



Capital Group Global High Income Opportunities (LUX)

Important note:

- The Fund's investment in debt securities may be affected by changes in interest rates, credit ratings, and fluctuation in exchange rates of currencies in which these investments are denominated. Investment in bonds issued or guaranteed by governments may involve political, economic, default, or other risks.
- The Fund may invest in emerging market securities and may be subject to additional risks arising from political, economic, regulatory and market factors.
- If the Fund invests in debt securities which are below investment grade or unrated, including high yield bonds, it may, as a result, be subject to liquidity, volatility, default and counterparty risk.
- While the Fund uses derivative instruments in a prudent manner and only for hedging and/or efficient portfolio management purposes, in an adverse situation, derivative instruments may expose the Fund to a risk of significant loss.
- The Fund may at its discretion pay dividends out of and/or effectively out of capital. This amounts to a return of part of an investor's original investment or distribution of capital gains. This may result in an immediate reduction in the net asset value per share.
- The currency hedging process used for currency hedged share classes may not give a precise hedge; there is no guarantee that hedging will be totally successful.
- Investors should not make any investment decision solely based on this document.

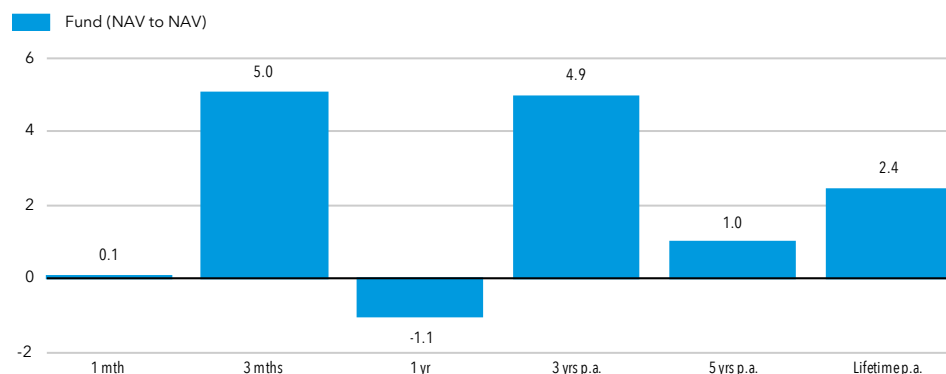
Objective

The fund seeks to provide, over the long-term, a high level of total return, of which a large component is current income by investing in emerging market government bonds and corporate high yield bonds from around the world.

The Capital advantage

Since 1931 our firm, Capital Group, has been singularly focused on delivering superior, consistent results for long-term investors using high-conviction portfolios, rigorous research and individual accountability. We began managing our first US high-yield mandate in 1986 and have been involved in emerging market debt throughout the evolution of the asset class. We began investing in dedicated emerging market debt mandates in 1994.

Fund results in EUR (Bh-EUR shares) as at 31 March 2019, %



Calendar year, %

	2012	2013	2014	2015	2016	2017	2018
Fund	15.5	-0.2	-2.4	-8.5	14.4	6.9	-6.0

1 year to 31 Mar, %

	2013	2014	2015	2016	2017	2018	2019
Fund	11.8	0.6	-4.1	-5.3	13.8	2.7	-1.1

	Yield to worst			Effective duration		
Fund	6.8			4.2		

Fund essentials

Launch date	7 May 1999
Fund size	€634 million
Number of issuers	177
Gross income yield	7.2%
Net income yield	7.1%

Yield is calculated over the same period as income earned by the fund, on both a before (gross) as well as an after (net) withholding taxes basis (in each case before fees), divided by average total net assets. This differs from the yield of each share class.

Portfolio managers	Based in	Years at Capital
David Daigle	New York	24
Robert Neithart	Los Angeles	31

Reflects current portfolio manager team as at 31 March 2019. Years with Capital Group as at 31 December 2018. The latest information can be accessed online at capitalgroup.com/hk/en.

Ratings



Morningstar Rating™ as at 28 February 2019. Morningstar category: Global Flexible Bond - EUR Hedged
Source and copyright: Morningstar. For more information on the methodology of the Morningstar ratings please visit www.morningstar.com

Fund results are shown after fees and expenses and are calculated as the increase or decrease in net asset value of the fund over the relevant period. The net asset value is calculated based on close-of-business prices for performance and fee calculation purposes only. No dealing activity can be based on such net asset value. Please refer to capitalgroup.com/hk/en for further information on net asset value applicable to any dealing activity in the fund, and for other share classes; these have different fees and expenses, and returns will differ. Results data does not take account of costs incurred on the issue of shares. Inception of the fund share class on 11 April 2011. Results prior to this relate to the older share classes, adjusted where necessary to reflect the management fee of the recipient share class. Past results are not a guarantee of future results. The investment returns are denominated in EUR. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar / EUR exchange rate. Source: Capital Group.

Yield to worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting.

Effective duration takes into account that expected cash flows will fluctuate when interest rates change and is expressed in years to maturity.

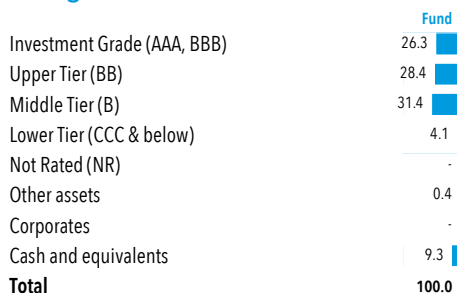
Asset type breakdown, %



Currency group, %



Rating breakdown, %



Reference information

Fiscal year end	31 December
Dealing frequency	Daily
Domicile	Luxembourg
Investment adviser	Capital Research and Management Company
Base currency	USD
Average credit rating	B
Effective duration	4.2

Risk statistics (Bh-EUR shares)

Lifetime risk statistics	
Standard deviation	6.9

Risk statistics are based on close of market returns (T+1). **Standard deviation (absolute volatility)** is a measure of the absolute variability of returns and the larger the standard deviation, the greater the likelihood (and risk) that a fund's results will fluctuate from the average return. It is based on monthly observations using a population standard deviation calculation.

Asset type, currency and rating breakdowns are data that are likely to change over time and do not constitute a commitment from the management company.

Rating refers to the higher of S&P, Moody's and Fitch for the highest weighted issue.

Top 10 holdings

	Rating	Yield to worst	% Fund
Mexico Government	A	7.0	3.4
Indonesia Government	BBB	6.5	3.2
Russia Government	BBB	7.2	3.1
Turkey Government	BB	14.3	2.7
Argentina Government	B	23.0	2.6
Brazil Government	BB	8.9	2.4
Dominican Republic Government	BB	6.8	2.3
South Africa Government	BBB	9.1	2.2
Thailand Government	A	2.3	1.9
Egypt Government	B	8.4	1.8
Total			25.5

Rating refers to the higher of S&P, Moody's and Fitch for the highest weighted issue.

Yield to worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting.

Data is likely to change over time and does not constitute a commitment from the management company.

Share class information (further share classes available at capitalgroup.com/hk/en)

Class	NAV	Management fee p.a.	TER	Dividend yield	Min. investment	Bloomberg	ISIN	SEDOL
Bh-EUR (Acc)	€25.38	1.500%	1.65%	n/a	none	CGHYBHE LX	LU0579955484	B6771M4

Dividend yield is the income return on the share class and is shown for distributing share classes only. It is calculated over the last 12 months as income earned by the fund after withholding taxes, fees and expenses. Where hedged share classes are listed, for the purpose of currency hedging all assets attributable to them in this fund will be deemed to constitute exposure to USD. The fund will aim to hedge 100% (with reasonable margin of tolerance) of this deemed currency exposure back into the currency referred to in the relevant Class's designation.

Total Expense Ratio (TER) is a charge that you pay which is made up of the total of the management fee and the costs of running the fund (both referred to as 'ongoing charges'). In addition to the TER, costs may apply with the subscription of shares, according to provisions described in the prospectus. Data is likely to change over time and does not constitute a commitment from the management company. The TER is calculated over the last 12 months with a one month lag. TER data is therefore as at 28 February 2019.

Important Information

This material is issued by Capital International, Inc. (CIInc), a member of Capital Group and a company incorporated in California, United States of America. The liability of members is limited. It is distributed for information purposes only. All information is as at the date indicated unless otherwise stated and subject to change. The material has not been reviewed by the Securities and Futures Commission of Hong Kong. The Fund is a sub-fund of Capital International Fund (CIF), organised as an investment company with variable capital (SICAV) under the laws of the Grand Duchy of Luxembourg and authorised by the CSSF as a UCITS. CIInc is the Hong Kong Representative of the Fund.

Risk factors you should consider before investing:

- The value of shares and income from them can go down as well as up and you may lose some or all of your initial investment.
- Past results are not a guarantee of future results.
- If the currency in which you invest strengthens against the currency in which the underlying investments of the fund are made, the value of your investment will decrease.
- The Hong Kong Covering Document, Luxembourg Prospectus and Product Key Fact Statement ("KFS") set out risks, which, depending on the fund, may include risks associated with investing in emerging markets and/or high-yield securities; emerging markets are volatile and may suffer from liquidity problems.

Other important information:

The Fund is offered only by Hong Kong Covering Document, Prospectus, together with the KFS. These documents, together with the latest Annual and Semi-Annual Reports, contain more complete information about the Fund, including relevant risks, charges and expenses, and should be read carefully before investing. However, these documents and other information relating to the Fund will not be distributed to persons in any country where such distribution would be contrary to law or regulation. They can be accessed online at www.thecapitalgroup.com/asia, where latest daily prices are also available, or from the Representative in Hong Kong: Capital International, Inc., 2601 One International Finance Centre, 1 Harbour View Street, Central, Hong Kong. The tax treatment depends on individual circumstances and may be subject to change in future. Investors should seek their own tax advice. This information is neither an offer nor a solicitation to buy or sell any securities or to provide any investment service. © 2019 Capital Group. All rights reserved.