

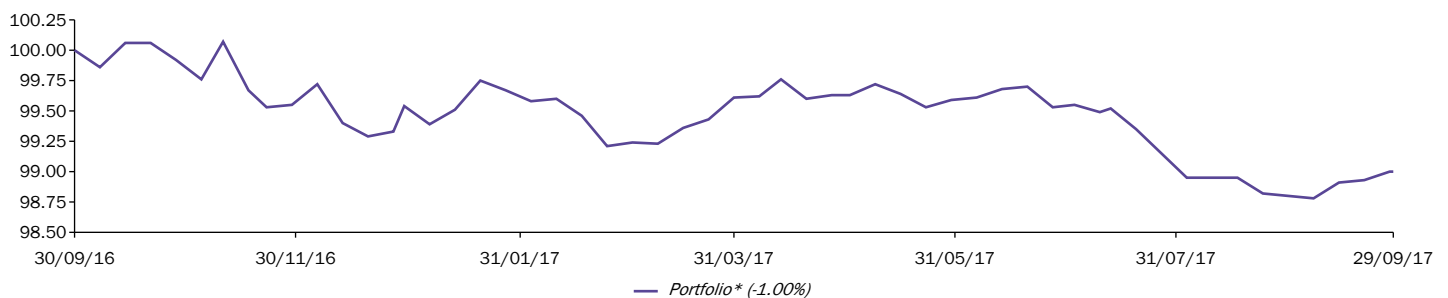
MULTI ASSET CLIENT SOLUTIONS

AXA WF Optimal Absolute A EUR

Key figures (in EUR)

Total assets under management (in million)	102.09	Current NAV (A)	96.19
		12 month NAV price High	97.27
		12 month NAV price Low	95.89
		Current NAV (I)	97.22
		12 month NAV price High	98.31
		12 month NAV price Low	96.92

Performance evolution (in EUR)



Data is rebased to 100 by AXA IM on the graph start date.

Cumulative performance

	1 M.	3 M.	YTD	1 Y.	3 Y.	5 Y.	8 Y.	Launch
Portfolio*	0.21%	-0.46%	-0.54%	-1.00%	-2.76%	-2.17%	-	-3.81%
Benchmark**	-	-	-	-	-	-	-	-

Annualized performance

	1 Y.	3 Y.	5 Y.	8 Y.	Launch
Portfolio*	-1.00%	-0.93%	-0.44%	-	-0.62%
Benchmark**	-	-	-	-	-

Annual performance

	2016	2015	2014	2013	2012	2011	2010
Portfolio*	-2.28%	0.62%	-0.92%	0.79%	-0.79%	-	-
Benchmark**	-	-	-	-	-	-	-

The figures provided relate to previous months or years and past performance is not a reliable indicator as to future performance.

Risk analysis

	1 Y.	3 Y.	5 Y.	Launch
Annualized volatility				
Portfolio*	1.02%	1.32%	1.15%	1.09%
Benchmark**	-	-	-	-
Relative risk ('tracking error')	-	-	-	-
Sharpe ratio	0.82	0.56	1.04	0.82
Information ratio	-	-	-	-
Alpha	-	-	-	-
Beta	-	-	-	-

* 1st NAV date: 11/07/2011

** Benchmark : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.

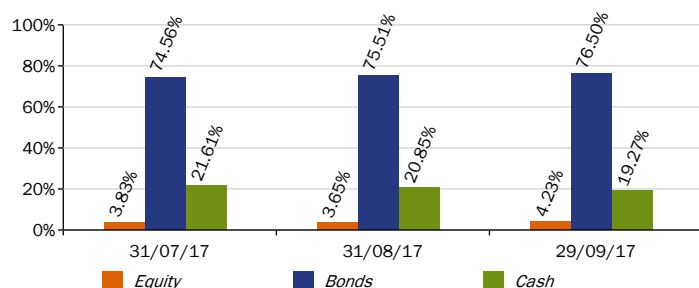
Source(s): AXA Investment Managers - GICS as at 29/09/2017

Editor: AXA Investment Managers Paris

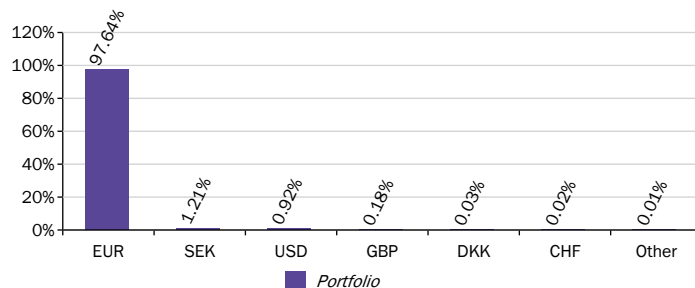
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Portfolio analysis (including derivatives)

Asset allocation

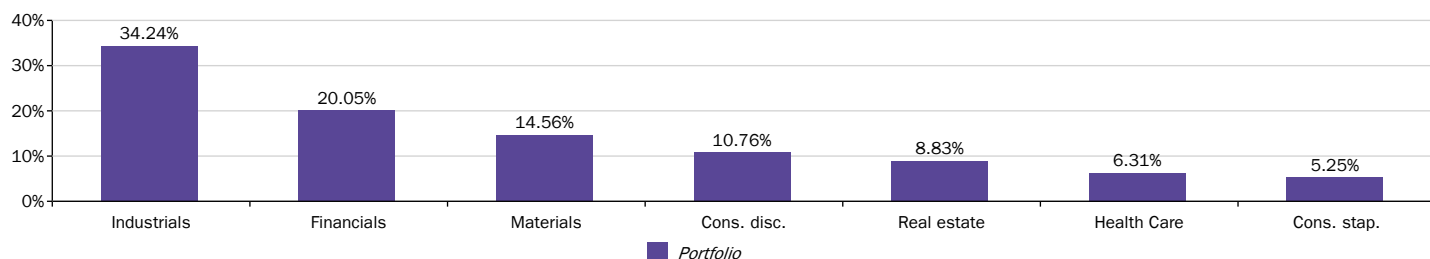


Currency exposure

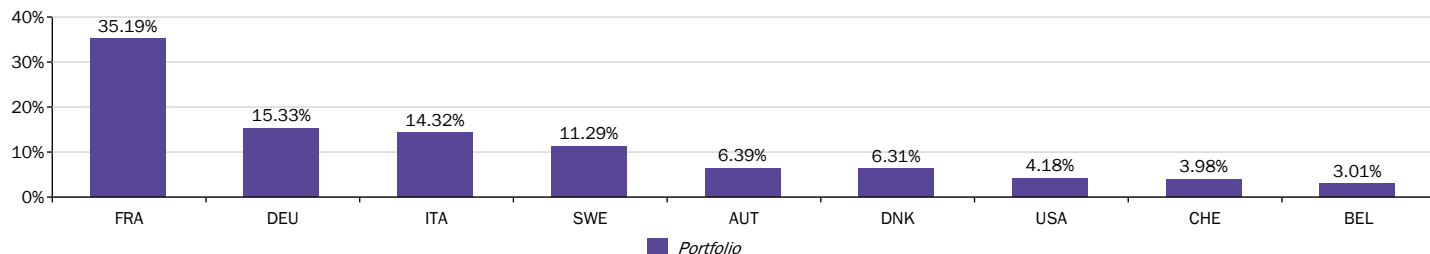


Equities

Sector breakdown



Geographical breakdown

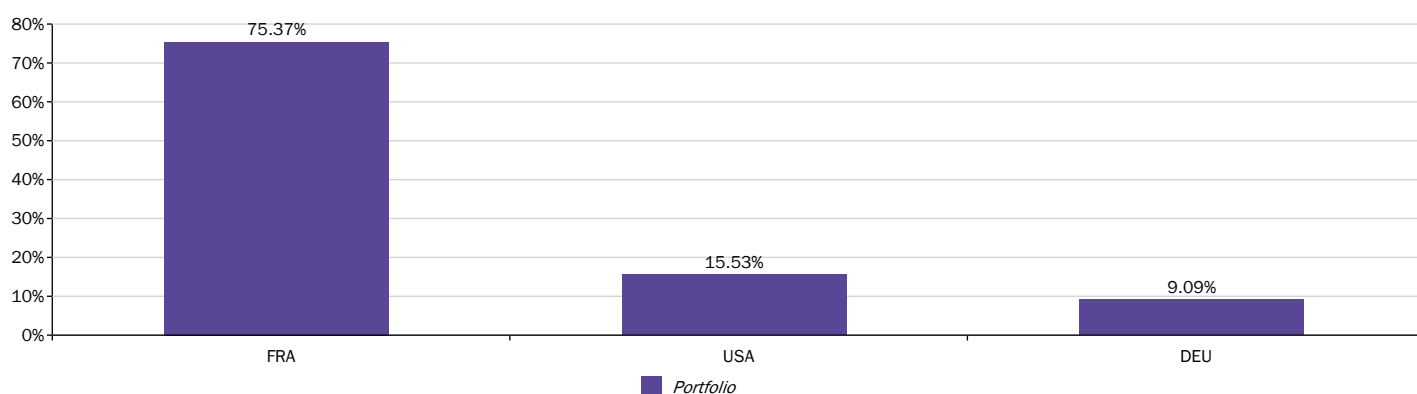


* Benchmark : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.

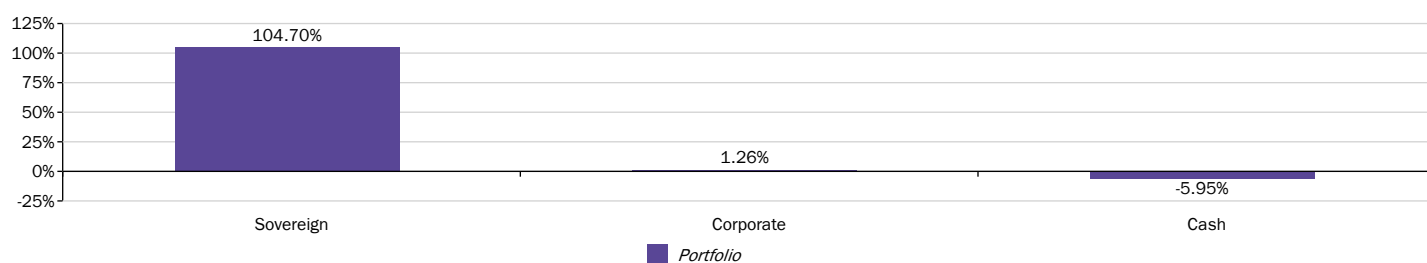
Source(s): AXA Investment Managers - GICS as at 29/09/2017

Fixed income

Geographical breakdown



Exposure by instrument type



Maturity	Contribution to modified duration
0 - 1 year	0.17
1 - 2 years	0.03
5 - 10 years	0.53
> 10 years	-0.53
Total	0.19

* Benchmark : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.

Source(s): AXA Investment Managers - GICS as at 29/09/2017

Objective and investment strategy

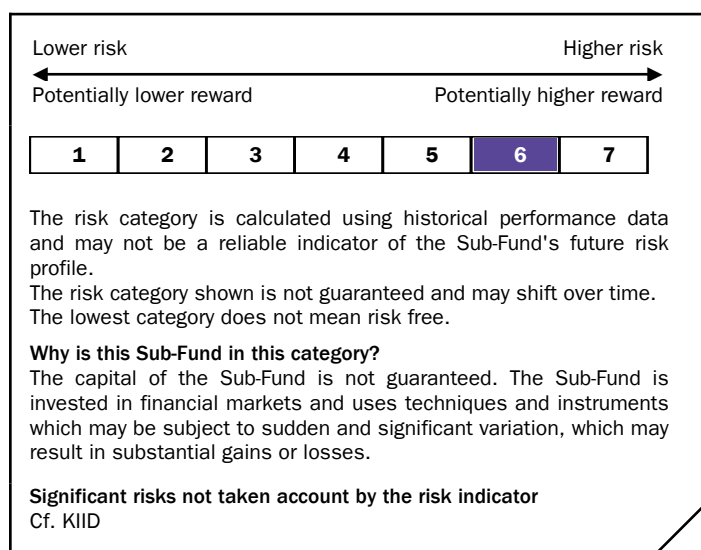
The Sub-Fund seeks to generate positive absolute returns measured in Euro on an annual basis irrespective of market conditions by investing in, or getting long or short exposure to, a wide range of asset classes on all global markets.

Benchmark

Nil

Risk characteristics

Recommended Investment Time Horizon : This Sub-Fund may not be suitable for investors who plan to withdraw their contribution within 3 years.



General characteristics

Legal form	SICAV
Legal country	Luxembourg
Launch date	11/07/11
Fund Currency	EUR
Shareclass currency	EUR
Valuation	Daily
Share Type	Accumulation / Income
ISIN code C / D	LU0645148908 / LU0645149112
SEDOL Code C / D	4514890 / 4514911
Maximum initial fees	5.5%
Ongoing charges	1.5%
Maximum Management Fees	1.5%
Performance fee : The performance fees are calculated in accordance with the methodology described in the prospectus using a participation rate of 10.00% of any returns the Fund achieves above Eonia Cap Net. In the fund's last financial year the performance fee was 0.00% of the share class.	
Management company	AXA Funds Management SA (Luxembourg)

(Sub) Financial delegation

AXA IM Paris

Delegation of account administration

State Street Bank Luxembourg S.C.A

Custodian

State Street Bank Luxembourg S.C.A

Subscription / Redemption

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent on any Valuation Day no later than 3 p.m. Luxembourg time. Orders will be processed at the Net Asset Value applicable to the following Valuation Day. The investor's attention is drawn to the existence of potential additional processing time due to the possible involvement of intermediaries such as Financial Advisers or distributors.

The Net Asset Value of this Sub-Fund is calculated on a daily basis.

Disclaimers

Performance calculations are net of management or distribution fees. Performance are shown as annual performance (365 days). Performance calculations are based on the reinvestment dividend.

Risk Ratios are calculated from gross performances

Geographical breakdown - Investments will be classified to match that of the index or by their principle country of investment, this may be different to the legal country of incorporation. This breakdown excludes cash.

The fund is registered for public distribution in Luxembourg. Please check the countries of registration with the asset manager, or on the web site www.axa-im-international.com, where a fund registration map is available.

The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depend on each investor's tax status or treatment and may be subject to change. Any potential investor is strongly encouraged to seek advice from its own tax advisors.

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AXA Funds Management, a société anonyme organized under the laws of Luxembourg with the Luxembourg Register Number B 32 223RC, and whose registered office is located at 49, Avenue J.F. Kennedy L-1885 Luxembourg

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AXA Investment Managers Paris
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