



EDMOND DE ROTHSCHILD PATRIMOINE

(EdR Patrimoine)

Unit: ID - ISIN: FR0011075373

UCITS subject to French law

managed by Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

OBJECTIVES AND INVESTMENT POLICY

Investment objective: The UCITS' objective is to maximise performance over the recommended investment period of two years through active discretionary management of asset allocation, via investments in UCIs and investment funds or via direct investments in securities: equities, interest rates, convertible bonds and currencies.

Benchmark index: None

Investment policy: The UCITS' assets may be invested primarily in units or shares of French or foreign UCITS or French AIFs characterised as retail investment funds, regardless of their classification, including exchange-traded funds (ETFs).

Up to 50% of the net assets will be exposed to equity risk directly and/or via UCIs and investment funds and/or financial contracts. Exposure to interest rate and currency risk, directly and/or via UCIs and investment funds and/or through the use of financial contracts, will move within a sensitivity range of between -10 and 10.

Exposure to currency risk may represent up to 100% of net assets.

- Equity-based units: the geographical allocation will be made between various international stock exchanges, including emerging markets for up to 20% of net assets. In addition, certain specific themes linked to economic conclusions and company analyses will be chosen according to their performance potential. Nevertheless, small-capitalisation companies may not represent more than 20% of the net assets.

- Bond-based units: the manager determines the allocation between the main bond markets (government bonds, investment grade credit market (i.e. where the risk of the issuer defaulting is at its lowest), high-yield credit market, emerging countries debt market, convertible bonds market and monetary assets) by analysing the rate curve, the issuer quality and equity sensitivity.

Geographical allocation will focus primarily on stock exchanges in OECD countries. Exposure to emerging debt markets could, nevertheless, represent up to 20% of the UCITS' net assets. Exposure to the high-yield bond market may not exceed 40% of the UCITS' net assets.

The UCITS' overall exposure to emerging markets will be limited to 20% of the net assets.

The UCITS may invest in financial contracts traded on French and foreign regulated or over-the-counter markets, without seeking overexposure.

Classification AMF : Balanced

Recommended holding period 2 years

Frequency of unit buying or selling: Daily, with the exception of public holidays in France and days when the French markets are closed (official calendar of Euronext Paris S.A.), for all orders received by the transfer agent on each NAV calculation day before 12.30 p.m. on that day's net asset value.

Income allocation: Distribution

Allocation of net realised gains: Accumulation and/or Distribution and/or Carried forward

RISK AND REWARD PROFILE



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This rating system is based on the average fluctuations of the net asset value over the past five years, that is the scale of variation of the whole portfolio upwards and downwards. If the net asset value is less than 5 years old, the rating is determined by other regulatory calculation methods. Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The current category is neither a guarantee nor an objective. Category 1 does not signify a risk-free investment.

This UCITS is rated in category 4, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Credit risk: risk that the issuer of the debt securities or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

Liquidity risk: risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant purchase/sale trends.

Risk linked to derivatives: the use of derivatives may cause a greater drop in the value of net assets than that of the markets it is invested in.

Counterparty risk: this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

CHARGES

The charges and fees you pay are used to cover the costs of running the UCITS, including the costs of marketing and distributing the units. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

Charges taken from the fund over a year*

Ongoing charges ID Units	1.14 %
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Charges taken from the fund under certain specific conditions

Performance fee** Method: 15% per year of the outperformance compared with a fixed rate of 5%	0.00 %
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This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

*The figure is based on expenses ending on December 2016

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

** The figure corresponds to the performance fee payable after calculating the last net asset value of the reference period.

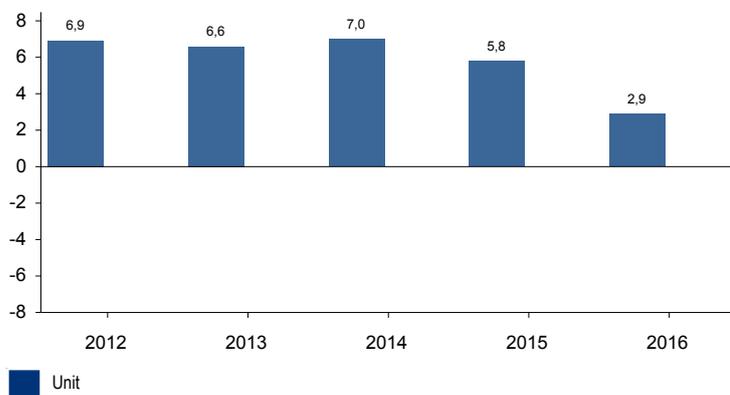
Up to 31/01/2016, the performance fee calculation method was as follows: 15% per year of the outperformance compared with a fixed rate of 7%.

From 01/02/2016, the method will be as follows: 15% per year of the outperformance compared with a fixed rate of 5%.

More detailed information on charges can be found under the "Charges and fees" heading in the prospectus, including, where applicable, information on performance fees and how they are calculated, and is available from the website www.edram.fr

PAST PERFORMANCE

Past annual performance for Edmond de Rothschild Patrimoine Share ID in Euro (in %)



Unit creation date: July 2011

Past performance is not an indication of future performance. Performance may vary over time. The indicated performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.

Performance calculations are made in euros with net dividends reinvested.

Performances displayed before 24.04.2009 were achieved under a different investment strategy.

PRACTICAL INFORMATION

Custodian: EDMOND DE ROTHSCHILD (FRANCE)

Taxation: French tax law can have an impact on the investor's personal tax situation.

The UCITS prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge by writing to the address below. The price of the units and, where applicable, information about other classes of units are available online at www.edram.fr.

Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at <http://www.edmond-de-rothschild.com/site/France/en/asset-management>. A written copy of the policy is available free of charge from the management company upon request.

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Edmond de Rothschild Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the corresponding parts of the UCITS' prospectus.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF). Edmond de Rothschild Asset Management (France) (Paris Trade and Companies Register No. 332 652 536) is authorised in France under the number GP-04000015 and is regulated by the AMF.

This key investor information is accurate as at 27/04/2017.

The UCITS and its units are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. They cannot be offered or sold for the benefit or on behalf of a "U.S. Person" as defined by "Regulation S".