

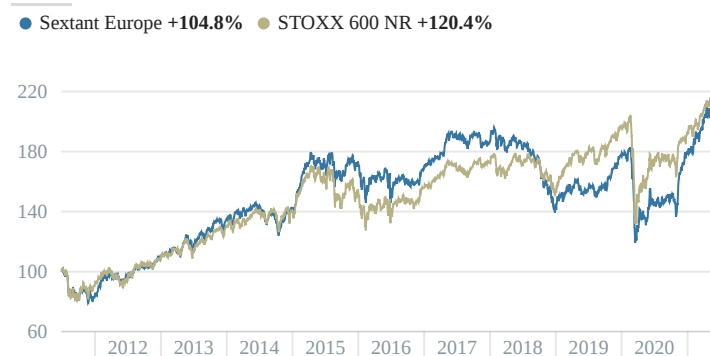
Sextant Europe is a fund that invests in shares of large-cap European companies. It is constructed independently of any reference index, based on a selection of companies with a market capitalization strictly above 500 million Euros. It is eligible for the French Equity Savings Plan (Plan d'Épargne Actions, PEA) with at least 75% invested in European Union and European Economic Area equities.

## KEY FIGURES

Net assets	19.85M€
NAV	204.75€
Average cap. of equities	4.721Bn€
Median cap. of equities	1.358Bn€
Number of positions	47
Risk profile	<div> <div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div> </div>

Scale from 1 (lowest risk) to 7 (highest risk); category-1 risk does not mean a risk-free investment. This indicator may change over time.

## HISTORICAL PERFORMANCE



## PERFORMANCE

	Cumulative performance								Annualised performance		
	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception	3 years	5 years	Since inception
<b>Fund</b>	-2.05%	+2.99%	+14.19%	+14.19%	+41.91%	+11.96%	+32.96%	+104.76%	+3.83%	+5.86%	+7.42%
<b>Benchmark</b>	+1.50%	+6.43%	+15.15%	+15.15%	+28.42%	+28.16%	+55.91%	+120.39%	+8.61%	+9.28%	+8.21%

## MONTHLY PERFORMANCE

	Jan.	Feb.	Mar.	Apr.	May	June	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Year	Benchmark
<b>2021</b>	-0.63%	+5.89%	+5.37%	+3.80%	+1.30%	-2.05%							+14.19%	+15.15%
<b>2020</b>	-1.67%	-6.50%	-20.70%	+7.05%	+2.32%	+2.14%	-1.30%	+3.33%	+2.14%	-8.39%	+21.38%	+7.30%	+1.37%	-1.99%
<b>2019</b>	+5.17%	+2.47%	-0.90%	+5.02%	-5.60%	+1.82%	+0.24%	+0.40%	+2.00%	+2.07%	+5.95%	+2.94%	+23.22%	+26.82%
<b>2018</b>	+3.49%	-1.25%	-4.47%	+2.84%	-1.94%	-0.22%	+0.45%	-3.09%	-2.50%	-8.02%	-2.49%	-7.78%	-22.88%	-10.77%

## INDICATORS

	1 year	3 years	5 years
<b>Fund volatility (benchmark)</b>	19.3% (15.1%)	21.9% (20.0%)	18.3% (17.0%)
<b>Tracking Error</b>	11.9%	10.0%	8.6%
<b>Information ratio</b>	1.08	-0.47	-0.41
<b>Sharpe Ratio</b>	2.28	0.22	0.35
<b>Max drawdown</b>	-10.37%	-35.93%	-39.20%

## MAIN CONTRIBUTORS

Top 5	Bottom 5
<b>HelloFresh</b>	49bp <b>Home24</b>
<b>Financière Odet</b>	47bp <b>Ceconomy</b>
<b>Europcar</b>	44bp <b>Nanobiotix</b>
<b>Hunter Douglas NV</b>	33bp <b>Funding Circle</b>
<b>Tod's</b>	23bp <b>SAF-Holland</b>

FUND BREAKDOWN

(EVOLUTION M / M-1)

>2Bn€	<div></div>	31.8%	+487bp
500M€ - 2Bn€	<div></div>	43.4%	-1884bp
<500M€	<div></div>	19.6%	+1276bp
Futures & Options	<div></div>	2.1%	-10bp
Cash	<div></div>	5.2%	+120bp

BY MAIN HOLDINGS

20 top positions	<div></div>	75.5%	-174bp
10 top positions	<div></div>	50.7%	+51bp
5 top positions	<div></div>	30.0%	+24bp

BY SECTOR

Media / Internet	<div></div>	14.1%	-117bp
Retail	<div></div>	12.8%	+45bp
Services to companies	<div></div>	12.0%	-31bp
Finance	<div></div>	10.6%	-69bp
Technology	<div></div>	9.7%	+279bp
Services to individuals	<div></div>	8.5%	+570bp
Industry	<div></div>	6.8%	-299bp
Healthcare	<div></div>	5.8%	-216bp
Holding	<div></div>	4.6%	+56bp
Communication	<div></div>	2.8%	-23bp
Energy	<div></div>	2.7%	+18bp
Others < 2,5%	<div></div>	9.7%	-212bp

BY COUNTRY

France	<div></div>	41.4%	+626bp
Germany	<div></div>	33.1%	-389bp
United Kingdom	<div></div>	8.7%	-66bp
Belgium	<div></div>	7.0%	+3bp
Netherlands	<div></div>	3.6%	-117bp
Greece	<div></div>	2.7%	+18bp
Portugal	<div></div>	2.6%	-15bp
Others < 2,5%	<div></div>	1.1%	-60bp

MAIN HOLDINGS (EXCLUDING CASH)

Name	Type	Sector	Country	Weight %
Home24	Equities	Media / Internet	Germany	9.2%
Europcar	Equities	Services to individuals	France	5.6%
HelloFresh	Equities	Retail	Germany	5.5%
Ceconomy	Equities	Retail	Germany	4.9%
Funding Circle	Equities	Finance	United Kingdom	4.8%

MAIN CHARACTERISTICS

- **Legal form:** UCITS / French mutual fund
  - **Share category:** Unit A all subscribers
  - **ISIN code:** FR0011050863
  - **Bloomberg code:** AGSEURA FP Equity
  - **AMF classification:** European Union Equities UCITS
  - **Benchmark a posteriori:** STOXX 600 NR
  - **Share NAV period:** Daily based on prices at market close
  - **Inception Date:** Fund:29/06/2011 Unit:29/06/2011
  - **Recommended investment horizon:** Over 5 years
- **Centralisation - Settlement / Delivery:** D at 10 AM / D + 2
  - **Transfer agent:** CACEIS Bank
  - **Custodian:** CACEIS Bank
  - **Tax provisions:** Eligible for PEA (French personal equity savings plan)
  - **Subscription fees:** 2% including tax maximum
  - **Redemption Fees:** 1% including tax maximum
  - **Fixed management fee:** 2% including tax maximum
  - **Performance fee:** 15%, incl. taxes of the common fund's perf. beyond the perf. of the DJ STOXX 600 (reinvested dividends) index, on the condition that its performance is positive

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