


# Credit Suisse Nova (Lux)

## Investment Company with Variable Capital under Luxembourg Law

Prospectus  
November 2020

**VISA 2020/161323-4082-0-PC**

L'apposition du visa ne peut en aucun cas servir  
d'argument de publicité  
Luxembourg, le 2020-11-16  
Commission de Surveillance du Secteur Financier



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## 1. Information for Prospective Investors

This prospectus (the "Prospectus") is valid only if accompanied by the last annual report, and also the latest semi-annual report if this was published after the latest annual report. These documents form part of this Prospectus.

This Prospectus does not constitute an offer or solicitation to subscribe for shares ("Shares") in Credit Suisse Nova (Lux) ("the Company") by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation.

The Prospectus contains provisions applicable to all Subfunds (Chapters 1–21) and specific provisions relating to each Subfund (Chapter 22, "The Subfunds"). The entire Prospectus containing all Subfunds is available at the registered office of the Company. The Company is allowed to issue one or several partial Prospectuses with regard to the distribution of one or several Subfunds or for a specific distribution country. Any partial Prospectus shall always contain the provisions applicable to all Subfunds in general (Chapters 1–21) as supplemented by the specific provisions relating to a particular Subfund (Chapter 22, "The Subfunds") along with any additional provisions applicable locally in a distribution country.

**The Company's Shares have not been, and will not be, registered under the United States Securities Act of 1933 (the "1933 Act"), any of the securities laws of any of the states of the United States. The Company has not been and will not be registered under the United States Investment Company Act of 1940, as amended, nor under any other US federal laws. Therefore, the Shares in the Subfunds described in this Prospectus may not be offered or sold directly or indirectly in the United States of America, except pursuant to an exemption from the registration requirements of the 1933 Act.**

**Further, the Board of Directors has decided that the Shares shall not be offered or sold, directly or indirectly, to any ultimate beneficial owner that constitutes a U.S. Person. As such, the Shares may not be directly or indirectly offered or sold to or for the benefit of a "U.S. Person", which shall be defined as and include (i) a "United States person" as described in section 7701(a)(30) of the U.S. Internal Revenue Code of 1986, as amended (the "Code"), (ii) a "U.S. person" as such term is defined in Regulation S of the 1933 Act, as amended, (iii) a person that is "in the United States" as defined in Rule 202(a)(30)-1 under the U.S. Investment Advisers Act of 1940, as amended, or (iv) a person that does not qualify as a "Non-United States Person" as such term is defined in U.S. Commodities Futures Trading Commission Rule 4.7.**

The Company's Shares have not been and will not be registered pursuant to Article 4, Paragraph 1 of the Financial Instruments and Exchange Law of Japan (Law no. 25 of 1948, as amended) (the "FIEL") and, accordingly, neither the Shares nor any interest in them may be offered or sold, directly or indirectly, in Japan or to, or for the benefit, of any Japanese person or to others for re-offering or resale, directly or indirectly, in Japan or to any Japanese person except under circumstances which will result in compliance with all applicable laws, regulations and guidelines promulgated by the relevant Japanese governmental and regulatory authorities and in effect at the relevant time. For this purpose, "Japanese person" means any person resident in Japan, including any corporation or other entity organized under the laws of Japan. The Shares will be placed with a limited number of investors in accordance with the FIEL. Any solicitation of the Shares shall not be made, if, as a result of such solicitation, the number of persons (including beneficial owners or legal entities, but excluding "non-residents" of Japan as defined in article 6, paragraph 1, item 6 of the Foreign Exchange and Foreign Trade Law of Japan, (Law no. 228 of 1949, as amended) who are solicited for purchase of the Shares (including newly issued Shares which are of the same kind as Shares as defined under article 1-6, item 1 of the enforcement order of the FIEL and which were issued within six months before the date of issue of the Shares) will exceed 49. Notwithstanding anything to the contrary, for purposes of determining compliance with the 49 persons limitation set forth above, the following shall apply: the Shares may be placed simultaneously with qualified institutional investors (a "QII") as defined in article 2, paragraph 3, item 1 of the FIEL and article 10, paragraph 1 of the cabinet order regarding definitions under article 2 of the FIEL if the offer is made on the condition that the offerees (i) agree to transfer the Shares only to QIIs; and (ii) agree to notify any such transferee in writing of (a) the Shares have not been registered pursuant to Article 4, Paragraph 1 of FIEL since solicitation of the Shares falls in solicitation to QIIs, and (b) the transfer restriction described in clause (i) upon or prior to such transfer. If the requirements set forth in (i) and (ii) are met, the number of offerees that are QIIs will not be counted towards the 49 holder limitation set forth above.

Information which is not contained in this Prospectus, or in the documents mentioned herein which are available for inspection by the public, shall be deemed unauthorised and cannot be relied upon.

## Information for investors in Switzerland

### i. General information

Neither the Company nor any Subfund have been registered with the Swiss Financial Market Supervisory Authority FINMA ("FINMA") for distribution (i.e. any offering of or advertising for collective investment schemes) to non-qualified (i.e. retail) investors within the meaning of the Swiss Federal Act on Collective Investment Schemes of 23 June 2006 ("CISA") and the corresponding Collective Investment Schemes Ordinance ("CISO") and it cannot be expected that FINMA would approve a corresponding registration application.

As a result, no person or entity is authorized to distribute the Shares in or from Switzerland other than to qualified investors as defined in article 10 paras 3 to 4 CISA in conjunction with articles 6 and 6a CISO as well as any applicable regulation issued by FINMA or unless distribution activities are out of the scope of article 2 CISA or do not qualify as "distribution" as defined under article 3 CISA (together "Swiss Qualified Investor").

Credit Suisse Funds AG, Uetlibergstrasse 231, CH-8070 Zurich has been appointed as the Swiss Representative. Swiss Qualified Investors may obtain copies of the Company Documents free of charge from the Swiss Representative. Credit Suisse (Switzerland) Ltd., Paradeplatz 8, CH-8001 Zurich has been appointed as the Swiss Paying Agent.

With respect to Shares distributed in Switzerland and out of Switzerland, the place of performance and jurisdiction is deemed to be the registered office of the representative in Switzerland.

### ii. Information in relation to the distribution

The AIFM and its agents may pay retrocessions as remuneration for distribution activity in respect of shares in Switzerland. This remuneration may be deemed payment for the following services in particular:

- Stocking and distribution marketing and legal documents
- Forwarding and/or providing the publications required by law as well as other publications
- Complying to due diligence requirements delegated by the AIFM and pertaining to the Distributor;
- Clarifying and answering specific investor queries regarding the investment product or the provider;

Retrocessions are not deemed to be rebates even if they are ultimately passed on, in full or in part, to the investors.

The recipients of the retrocessions must ensure transparent disclosure and inform investors, unsolicited and free of charge, about the amount of remuneration they may receive for distribution.

On request, the recipients of retrocessions must disclose the amounts they actually receive for distributing the collective investment schemes of the investors concerned.

In the case of distribution activity in or from Switzerland, the AIFM and its agents may, upon request, pay rebates directly to investors. The purpose of rebates is to reduce the fees or costs incurred by the investor in question. Rebates are permitted provided that

- they are paid from fees received by the AIFM and therefore do not represent an additional charge on the fund assets;
- they are granted on the basis on objective criteria;
- all investors who meet these objective criteria and demand rebates are also granted these within the same timeframe and to the same extent.

The objective criteria for the granting of rebates by the AIFM are as follows:

- the volume subscribed by the investor or the total volume they hold in the collective investment scheme or, where applicable, in the product range of the promoter;
- the amount of the fees generated by the investor;
- the investment behaviour shown by the investor (e.g. expected investment period);
- the investor's willingness to provide support in the launch phase of a collective investment scheme.

At the request of the investor, the AIFM disclose the amounts of such rebates free of charge.

### iii. Possibility of forwarding the Portfolio Management Fee

The Portfolio Manager may, in its sole discretion, forward all or part of its Portfolio Management Fee to investors or other recipients.

### Investor Rights

The Company draws the investors' attention to the fact that any investor will only be able to fully exercise its investor rights directly against the Company, notably

the right to participate in General Meetings of Shareholders if the investor is registered itself and in its own name in the registered account kept for the Company and its Shareholders by the Company's Central Administration. In cases where an investor invests in the Company through an intermediary investing into the Company in its own name but on behalf of the investor, it may not always be possible for the investor to exercise certain shareholder rights directly against the Company. Investors are advised to take advice on their rights.

Potential investors should inform themselves as to the possible tax consequences, the legal requirements and any foreign exchange restrictions or exchange control requirements which they might encounter under the laws of the countries of their citizenship, residence or domicile and which might be relevant to the subscription, holding, conversion, redemption or disposal of Shares. Further tax considerations are set out in Chapter 9, "Expenses and Taxes". Information about distribution in various countries may be set out in Chapter 20, "Marketing of Shares abroad".

Potential investors who are in any doubt about the contents of this Prospectus should consult their bank, broker, solicitor, accountant or other independent financial adviser.

This Prospectus may be translated into other languages. To the extent that there is any inconsistency between the English-language Prospectus and a version in another language, the English-language Prospectus shall prevail, unless stipulated otherwise by the laws of any jurisdiction in which the Shares are sold.

Investors should read and consider the risk discussion in Chapter 7, "Risk Factors", before investing in the Company.

**2. Credit Suisse Nova (Lux) – Summary of Share Classes <sup>(1)</sup>**

| Subfund<br>(Reference Currency)    | Share Class              | Currency       | Minimum holding | Share Type <sup>(2)</sup> | Maximum Adjustment of the Net Asset Value | Maximum sales charge | Maximum management fee (per annum) <sup>(3)</sup> | Maximum FX hedging fee (per annum) <sup>(12)</sup> | Performance fee |
|------------------------------------|--------------------------|----------------|-----------------|---------------------------|---|----------------------|---|--|-----------------|
| Credit Suisse Nova (Lux)           | “A”                      | EUR            | n/a             | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
| European Senior Loan Fund<br>(EUR) | “AH” <sup>(7)</sup>      | <sup>(7)</sup> | n/a             | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|                                    | “AH” <sup>(7)</sup>      | JPY            | n/a             | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|                                    | “AH” <sup>(7)</sup>      | USD            | n/a             | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|                                    | “AH” <sup>(7)</sup>      | CHF            | n/a             | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|                                    | “AH” <sup>(7)</sup>      | SGD            | n/a             | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|                                    | “B”                      | EUR            | n/a             | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|                                    | “BH” <sup>(7)</sup>      | <sup>(7)</sup> | n/a             | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|                                    | “BH” <sup>(7)</sup>      | JPY            | n/a             | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|                                    | “DB” <sup>(4)</sup>      | EUR            | n/a             | ACC                       | 2.00%                                     | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|                                    | “DBH” <sup>(4)(7)</sup>  | <sup>(7)</sup> | n/a             | ACC                       | 2.00%                                     | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|                                    | “DBH” <sup>(4)(7)</sup>  | USD            | n/a             | ACC                       | 2.00%                                     | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|                                    | “DBP” <sup>(4)</sup>     | EUR            | n/a             | ACC                       | 2.00%                                     | n/a                  | n/a <sup>(6)</sup>                                | n/a  | <sup>(8)</sup>  |
|                                    | “EA” <sup>(10)</sup>     | EUR            | n/a             | D                         | 2.00%                                     | 3.00%                | 0.55%   | n/a  | n/a             |
|                                    | “EAH” <sup>(7)(10)</sup> | <sup>(7)</sup> | n/a             | D                         | 2.00%                                     | 3.00%                | 0.55%   | n/a  | n/a             |
|                                    | “EAH” <sup>(7)(10)</sup> | USD            | n/a             | D                         | 2.00%                                     | 3.00%                | 0.55%   | n/a  | n/a             |
|                                    | “EB” <sup>(10)</sup>     | EUR            | n/a             | ACC                       | 2.00%                                     | 3.00%                | 0.55%   | n/a  | n/a             |
|                                    | “EBH” <sup>(7)(10)</sup> | <sup>(7)</sup> | n/a             | ACC                       | 2.00%                                     | 3.00%                | 0.55%   | n/a  | n/a             |
|                                    | “EBH” <sup>(7)(10)</sup> | USD            | n/a             | ACC                       | 2.00%                                     | 3.00%                | 0.55%   | n/a  | n/a             |
|                                    | “IA”                     | EUR            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                    | “IAH” <sup>(7)</sup>     | <sup>(7)</sup> | -               | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                    | “IAH” <sup>(7)</sup>     | USD            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                    | “IAH” <sup>(7)</sup>     | CHF            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                    | “IAH” <sup>(7)</sup>     | SGD            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                    | “IAS”                    | EUR            | 5'000'000       | D                         | 2.00%                                     | 3.00%                | 0.60%   | n/a  | n/a             |
|                                    | “IAH5” <sup>(7)</sup>    | <sup>(7)</sup> | -               | D                         | 2.00%                                     | 3.00%                | 0.60%   | n/a  | n/a             |
|                                    | “IAH5” <sup>(7)</sup>    | USD            | 5'000'000       | D                         | 2.00%                                     | 3.00%                | 0.60%   | n/a  | n/a             |
|                                    | “IAH5” <sup>(7)</sup>    | CHF            | 5'000'000       | D                         | 2.00%                                     | 3.00%                | 0.60%   | n/a  | n/a             |
|                                    | “IAH5” <sup>(7)</sup>    | SGD            | 5'000'000       | D                         | 2.00%                                     | 3.00%                | 0.60%   | n/a  | n/a             |
|                                    | “IB”                     | EUR            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                    | “IBH” <sup>(7)</sup>     | <sup>(7)</sup> | -               | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                    | “IBH” <sup>(7)</sup>     | CHF            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                    | “IBH” <sup>(7)</sup>     | USD            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                    | “IBH” <sup>(7)</sup>     | SGD            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                    | “IB5”                    | EUR            | 5'000'000       | ACC                       | 2.00%                                     | 3.00%                | 0.60%   | n/a  | n/a             |

| Subfund<br>(Reference Currency) | Share Class                | Currency       | Minimum holding | Share Type <sup>(2)</sup> | Maximum Adjustment of the Net Asset Value | Maximum sales charge | Maximum management fee (per annum) <sup>(3)</sup> | Maximum FX hedging fee (per annum) <sup>(12)</sup> | Performance fee |
|---------------------------------|----------------------------|----------------|-----------------|---------------------------|---|----------------------|---|--|-----------------|
|                                 | "IBH5" <sup>(7)</sup>      | <sup>(7)</sup> | -               | ACC                       | 2.00%                                     | 3.00%                | 0.60%   | n/a  | n/a             |
|                                 | "IBH5" <sup>(7)</sup>      | CHF            | 5'000'000       | ACC                       | 2.00%                                     | 3.00%                | 0.60%   | n/a  | n/a             |
|                                 | "IBH5" <sup>(7)</sup>      | USD            | 5'000'000       | ACC                       | 2.00%                                     | 3.00%                | 0.60%   | n/a  | n/a             |
|                                 | "IBH5" <sup>(7)</sup>      | SGD            | 5'000'000       | ACC                       | 2.00%                                     | 3.00%                | 0.60%   | n/a  | n/a             |
|                                 | "MA" <sup>(10)</sup>       | EUR            | 25'000'000      | D                         | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MAH" <sup>(7)(10)</sup>   | <sup>(7)</sup> | -               | D                         | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MAH" <sup>(7)(10)</sup>   | CHF            | 25'000'000      | D                         | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MAH" <sup>(7)(10)</sup>   | USD            | 25'000'000      | D                         | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MB" <sup>(10)</sup>       | EUR            | 25'000'000      | ACC                       | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup>   | <sup>(7)</sup> | -               | ACC                       | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup>   | USD            | 25'000'000      | ACC                       | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup>   | CHF            | 25'000'000      | ACC                       | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "UA" <sup>(9)</sup>        | EUR            | n/a             | D                         | 2.00%                                     | 5.00%                | 0.90%   | n/a  | n/a             |
|                                 | "UAH" <sup>(7)(9)</sup>    | <sup>(7)</sup> | n/a             | D                         | 2.00%                                     | 5.00%                | 0.90%   | n/a  | n/a             |
|                                 | "UB" <sup>(9)</sup>        | EUR            | n/a             | ACC                       | 2.00%                                     | 5.00%                | 0.90%   | n/a  | n/a             |
|                                 | "UBH" <sup>(7)(9)</sup>    | <sup>(7)</sup> | n/a             | ACC                       | 2.00%                                     | 5.00%                | 0.90%   | n/a  | n/a             |
|                                 | "UA500" <sup>(9)</sup>     | EUR            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UAH500" <sup>(7)(9)</sup> | <sup>(7)</sup> | -               | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UAH500" <sup>(7)(9)</sup> | USD            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UAH500" <sup>(7)(9)</sup> | CHF            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UAH500" <sup>(7)(9)</sup> | SGD            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UB500" <sup>(9)</sup>     | EUR            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UBH500" <sup>(7)(9)</sup> | <sup>(7)</sup> | -               | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UBH500" <sup>(7)(9)</sup> | USD            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UBH500" <sup>(7)(9)</sup> | CHF            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UBH500" <sup>(7)(9)</sup> | SGD            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "VA" <sup>(11)</sup>       | EUR            | n/a             | D                         | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VAH" <sup>(7)(11)</sup>   | <sup>(7)</sup> | -               | D                         | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VAH" <sup>(7)(11)</sup>   | USD            | n/a             | D                         | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VAH" <sup>(7)(11)</sup>   | CHF            | n/a             | D                         | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VAH" <sup>(7)(11)</sup>   | SGD            | n/a             | D                         | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VB" <sup>(11)</sup>       | EUR            | n/a             | ACC                       | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VBH" <sup>(7)(11)</sup>   | <sup>(7)</sup> | -               | ACC                       | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VBH" <sup>(7)(11)</sup>   | USD            | n/a             | ACC                       | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VBH" <sup>(7)(11)</sup>   | CHF            | n/a             | ACC                       | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VBH" <sup>(7)(11)</sup>   | SGD            | n/a             | ACC                       | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "X1A" <sup>(13)</sup>      | EUR            | <sup>(13)</sup> | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |

| Subfund<br>(Reference Currency)                              | Share Class               | Currency       | Minimum holding | Share Type <sup>(2)</sup> | Maximum Adjustment of the Net Asset Value | Maximum sales charge | Maximum management fee (per annum) <sup>(3)</sup> | Maximum FX hedging fee (per annum) <sup>(12)</sup> | Performance fee |
|--|---------------------------|----------------|-----------------|---------------------------|---|----------------------|---|--|-----------------|
|  | "X1AH" <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "X1B" <sup>(13)</sup>     | EUR            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "X1BH" <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "X2A" <sup>(13)</sup>     | EUR            | <sup>(13)</sup> | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "X2AH" <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "X2B" <sup>(13)</sup>     | EUR            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "X2BH" <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "X3A" <sup>(13)</sup>     | EUR            | <sup>(13)</sup> | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "X3AH" <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "X3B" <sup>(13)</sup>     | EUR            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "X3BH" <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
| Credit Suisse Nova (Lux)<br>Global Senior Loan Fund<br>(USD) | "A"                       | USD            | n/a             | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "AH" <sup>(7)</sup>       | <sup>(7)</sup> | n/a             | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "AH" <sup>(7)</sup>       | EUR            | n/a             | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "AH" <sup>(7)</sup>       | CHF            | n/a             | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "AH" <sup>(7)</sup>       | SGD            | n/a             | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "B"                       | USD            | n/a             | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "BH" <sup>(7)</sup>       | <sup>(7)</sup> | n/a             | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "BH" <sup>(7)</sup>       | JPY            | n/a             | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|  | "DB" <sup>(4)</sup>       | USD            | n/a             | ACC                       | 2.00%                                     | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|  | "DBH" <sup>(4)(7)</sup>   | <sup>(7)</sup> | n/a             | ACC                       | 2.00%                                     | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|  | "DBP" <sup>(4)</sup>      | USD            | n/a             | ACC                       | 2.00%                                     | n/a                  | n/a <sup>(6)</sup>                                | n/a  | <sup>(8)</sup>  |
|  | "EA" <sup>(10)</sup>      | USD            | n/a             | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "EAH" <sup>(7)(10)</sup>  | <sup>(7)</sup> | n/a             | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "EAH" <sup>(7)(10)</sup>  | CHF            | n/a             | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "EAH" <sup>(7)(10)</sup>  | EUR            | n/a             | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "EB" <sup>(10)</sup>      | USD            | n/a             | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "EBH" <sup>(7)(10)</sup>  | <sup>(7)</sup> | n/a             | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "EBH" <sup>(7)(10)</sup>  | EUR            | n/a             | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "IA"                      | USD            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "IAH" <sup>(7)</sup>      | <sup>(7)</sup> | -               | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "IAH" <sup>(7)</sup>      | EUR            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "IAH" <sup>(7)</sup>      | CHF            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "IAH" <sup>(7)</sup>      | SGD            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "IAH" <sup>(7)</sup>      | GBP            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "IB"                      | USD            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|  | "IBH" <sup>(7)</sup>      | <sup>(7)</sup> | -               | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |

| Subfund<br>(Reference Currency) | Share Class                | Currency       | Minimum holding | Share Type <sup>(2)</sup> | Maximum Adjustment of the Net Asset Value | Maximum sales charge | Maximum management fee (per annum) <sup>(3)</sup> | Maximum FX hedging fee (per annum) <sup>(12)</sup> | Performance fee |
|---------------------------------|----------------------------|----------------|-----------------|---------------------------|---|----------------------|---|--|-----------------|
|                                 | "IBH" <sup>(7)</sup>       | CHF            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "IBH" <sup>(7)</sup>       | EUR            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "IBH" <sup>(7)</sup>       | SGD            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "MA" <sup>(10)</sup>       | USD            | 25'000'000      | D                         | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MAH" <sup>(7)(10)</sup>   | <sup>(7)</sup> | -               | D                         | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MAH" <sup>(7)(10)</sup>   | CHF            | 25'000'000      | D                         | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MAH" <sup>(7)(10)</sup>   | EUR            | 25'000'000      | D                         | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MB" <sup>(10)</sup>       | USD            | 25'000'000      | ACC                       | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup>   | <sup>(7)</sup> | -               | ACC                       | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup>   | EUR            | 25'000'000      | ACC                       | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup>   | CHF            | 25'000'000      | ACC                       | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup>   | SGD            | 25'000'000      | ACC                       | 2.00%                                     | 1.00%                | 0.50%   | n/a  | n/a             |
|                                 | "UA" <sup>(9)</sup>        | USD            | n/a             | D                         | 2.00%                                     | 5.00%                | 1.15%   | n/a  | n/a             |
|                                 | "UAH" <sup>(7)(9)</sup>    | <sup>(7)</sup> | n/a             | D                         | 2.00%                                     | 5.00%                | 1.15%   | n/a  | n/a             |
|                                 | "UAH" <sup>(7)(9)</sup>    | CHF            | n/a             | D                         | 2.00%                                     | 5.00%                | 1.15%   | n/a  | n/a             |
|                                 | "UB" <sup>(9)</sup>        | USD            | n/a             | ACC                       | 2.00%                                     | 5.00%                | 1.15%   | n/a  | n/a             |
|                                 | "UBH" <sup>(7)(9)</sup>    | <sup>(7)</sup> | n/a             | ACC                       | 2.00%                                     | 5.00%                | 1.15%   | n/a  | n/a             |
|                                 | "UA500" <sup>(9)</sup>     | USD            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UAH500" <sup>(7)(9)</sup> | <sup>(7)</sup> | -               | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UAH500" <sup>(7)(9)</sup> | EUR            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UAH500" <sup>(7)(9)</sup> | CHF            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UAH500" <sup>(7)(9)</sup> | SGD            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UAH500" <sup>(7)(9)</sup> | GBP            | 500'000         | D                         | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UB500" <sup>(9)</sup>     | USD            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UBH500" <sup>(7)(9)</sup> | <sup>(7)</sup> | -               | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UBH500" <sup>(7)(9)</sup> | CHF            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UBH500" <sup>(7)(9)</sup> | EUR            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "UBH500" <sup>(7)(9)</sup> | SGD            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 0.65%   | n/a  | n/a             |
|                                 | "VA" <sup>(11)</sup>       | USD            | n/a             | D                         | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VAH" <sup>(7)(11)</sup>   | <sup>(7)</sup> | -               | D                         | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VAH" <sup>(7)(11)</sup>   | EUR            | n/a             | D                         | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VAH" <sup>(7)(11)</sup>   | CHF            | n/a             | D                         | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VAH" <sup>(7)(11)</sup>   | SGD            | n/a             | D                         | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VB" <sup>(11)</sup>       | USD            | n/a             | ACC                       | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VBH" <sup>(7)(11)</sup>   | <sup>(7)</sup> | -               | ACC                       | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VBH" <sup>(7)(11)</sup>   | EUR            | n/a             | ACC                       | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|                                 | "VBH" <sup>(7)(11)</sup>   | CHF            | n/a             | ACC                       | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |



| Subfund<br>(Reference Currency)                   | Share Class               | Currency       | Minimum holding | Share Type <sup>(2)</sup> | Maximum Adjustment of the Net Asset Value | Maximum sales charge | Maximum management fee (per annum) <sup>(3)</sup> | Maximum FX hedging fee (per annum) <sup>(12)</sup> | Performance fee |
|---|---------------------------|----------------|-----------------|---------------------------|---|----------------------|---|--|-----------------|
|   | “VBH” <sup>(7)(11)</sup>  | SGD            | n/a             | ACC                       | 2.00%                                     | n/a                  | 0.50%   | n/a  | n/a             |
|   | “X1A” <sup>(13)</sup>     | USD            | <sup>(13)</sup> | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|   | “X1AH” <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|   | “X1B” <sup>(13)</sup>     | USD            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|   | “X1BH” <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|   | “X2A” <sup>(13)</sup>     | USD            | <sup>(13)</sup> | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|   | “X2AH” <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|   | “X2B” <sup>(13)</sup>     | USD            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|   | “X2BH” <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|   | “X3A” <sup>(13)</sup>     | USD            | <sup>(13)</sup> | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|   | “X3AH” <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | D                         | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|   | “X3B” <sup>(13)</sup>     | USD            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
|   | “X3BH” <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | 2.00%                                     | 5.00%                | 1.50%   | n/a  | n/a             |
| Credit Suisse Nova (Lux)                          | “B”                       | USD            | n/a             | ACC                       | n/a                                       | 3.00%                | 2.00%   | n/a  | n/a             |
| Portfolio Premium I<br>(USD)                      | “X1B” <sup>(13)</sup>     | USD            | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 2.00%   | n/a  | n/a             |
|   | “X1BH” <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 2.00%   | n/a  | n/a             |
|   | “X2B” <sup>(7)</sup>      | USD            | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 2.00%   | n/a  | n/a             |
|   | “X1BH” <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 2.00%   | n/a  | n/a             |
|   | “X3B” <sup>(7)</sup>      | USD            | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 2.00%   | n/a  | n/a             |
|   | “X1BH” <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 2.00%   | n/a  | n/a             |
|   | “X3B” <sup>(7)</sup>      | USD            | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 2.00%   | n/a  | n/a             |
| Credit Suisse Nova (Lux)                          | “DA” <sup>(4)</sup>       | USD            | n/a             | D                         | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
| Supply Chain Finance High<br>Income Fund<br>(USD) | “DAH” <sup>(4)(7)</sup>   | EUR            | n/a             | D                         | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|   | “DAH” <sup>(4)(7)</sup>   | GBP            | n/a             | D                         | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|   | “DAH” <sup>(4)(7)</sup>   | CHF            | n/a             | D                         | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|   | “DAH” <sup>(4)(7)</sup>   | <sup>(7)</sup> | n/a             | D                         | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|   | “DB” <sup>(4)</sup>       | USD            | n/a             | ACC                       | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|   | “DBH” <sup>(4)(7)</sup>   | EUR            | n/a             | ACC                       | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|   | “DBH” <sup>(4)(7)</sup>   | GBP            | n/a             | ACC                       | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|   | “DBH” <sup>(4)(7)</sup>   | CHF            | n/a             | ACC                       | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|   | “DBH” <sup>(4)(7)</sup>   | <sup>(7)</sup> | n/a             | ACC                       | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|   | “EA” <sup>(10)</sup>      | USD            | n/a             | D                         | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|   | “EAH” <sup>(7)(10)</sup>  | <sup>(7)</sup> | n/a             | D                         | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|   | “EB” <sup>(10)</sup>      | USD            | n/a             | ACC                       | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|   | “EBH” <sup>(7)(10)</sup>  | <sup>(7)</sup> | n/a             | ACC                       | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|   | “EBH” <sup>(7)(10)</sup>  | CHF            | n/a             | ACC                       | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|   | “EBH” <sup>(7)(10)</sup>  | EUR            | n/a             | ACC                       | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|   | “IA”                      | USD            | 100'000         | D                         | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |

| Subfund<br>(Reference Currency) | Share Class              | Currency       | Minimum holding | Share Type <sup>(2)</sup> | Maximum Adjustment of the Net Asset Value | Maximum sales charge | Maximum management fee (per annum) <sup>(3)</sup> | Maximum FX hedging fee (per annum) <sup>(12)</sup> | Performance fee |
|---------------------------------|--------------------------|----------------|-----------------|---------------------------|---|----------------------|---|--|-----------------|
|                                 | "IAH" <sup>(7)</sup>     | <sup>(7)</sup> | -               | D                         | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|                                 | "IB"                     | USD            | 100'000         | ACC                       | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|                                 | "IBH" <sup>(7)</sup>     | EUR            | 100'000         | ACC                       | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|                                 | "IBH" <sup>(7)</sup>     | GBP            | 100'000         | ACC                       | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|                                 | "IBH" <sup>(7)</sup>     | CHF            | 100'000         | ACC                       | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|                                 | "IBH" <sup>(7)</sup>     | JPY            | 10'000'000      | ACC                       | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|                                 | "IBH" <sup>(7)</sup>     | <sup>(7)</sup> | -               | ACC                       | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|                                 | "IA5"                    | USD            | 5'000'000       | D                         | n/a                                       | 0.50%                | 0.75%   | n/a  | n/a             |
|                                 | "IAH5" <sup>(7)</sup>    | <sup>(7)</sup> | -               | D                         | n/a                                       | 0.50%                | 0.75%   | 0.10%  | n/a             |
|                                 | "IB5"                    | USD            | 5'000'000       | ACC                       | n/a                                       | 0.50%                | 0.75%   | n/a  | n/a             |
|                                 | "IBH5" <sup>(7)</sup>    | EUR            | 5'000'000       | ACC                       | n/a                                       | 0.50%                | 0.75%   | 0.10%  | n/a             |
|                                 | "IBH5" <sup>(7)</sup>    | GBP            | 5'000'000       | ACC                       | n/a                                       | 0.50%                | 0.75%   | 0.10%  | n/a             |
|                                 | "IBH5" <sup>(7)</sup>    | CHF            | 5'000'000       | ACC                       | n/a                                       | 0.50%                | 0.75%   | 0.10%  | n/a             |
|                                 | "IBH5" <sup>(7)</sup>    | <sup>(7)</sup> | -               | ACC                       | n/a                                       | 0.50%                | 0.75%   | 0.10%  | n/a             |
|                                 | "IA10"                   | USD            | 10'000'000      | D                         | n/a                                       | 0.50%                | 0.50%   | n/a  | n/a             |
|                                 | "IAH10" <sup>(7)</sup>   | <sup>(7)</sup> | -               | D                         | n/a                                       | 0.50%                | 0.50%   | 0.10%  | n/a             |
|                                 | "IB10"                   | USD            | 10'000'000      | ACC                       | n/a                                       | 0.50%                | 0.50%   | n/a  | n/a             |
|                                 | "IBH10" <sup>(7)</sup>   | EUR            | 10'000'000      | ACC                       | n/a                                       | 0.50%                | 0.50%   | 0.10%  | n/a             |
|                                 | "IBH10" <sup>(7)</sup>   | GBP            | 10'000'000      | ACC                       | n/a                                       | 0.50%                | 0.50%   | 0.10%  | n/a             |
|                                 | "IBH10" <sup>(7)</sup>   | CHF            | 10'000'000      | ACC                       | n/a                                       | 0.50%                | 0.50%   | 0.10%  | n/a             |
|                                 | "IBH10" <sup>(7)</sup>   | <sup>(7)</sup> | -               | ACC                       | n/a                                       | 0.50%                | 0.50%   | 0.10%  | n/a             |
|                                 | "IA25"                   | USD            | 25'000'000      | D                         | n/a                                       | 0.50%                | 0.35%   | n/a  | n/a             |
|                                 | "IAH25" <sup>(7)</sup>   | EUR            | 25'000'000      | D                         | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |
|                                 | "IAH25" <sup>(7)</sup>   | JPY            | 2'500'000'000   | D                         | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |
|                                 | "IAH25" <sup>(7)</sup>   | <sup>(7)</sup> | -               | D                         | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |
|                                 | "IB25"                   | USD            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.35%   | n/a  | n/a             |
|                                 | "IBH25" <sup>(7)</sup>   | EUR            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |
|                                 | "IBH25" <sup>(7)</sup>   | GBP            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |
|                                 | "IBH25" <sup>(7)</sup>   | CHF            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |
|                                 | "IBH25" <sup>(7)</sup>   | JPY            | 2'500'000'000   | ACC                       | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |
|                                 | "IBH25" <sup>(7)</sup>   | <sup>(7)</sup> | -               | ACC                       | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |
|                                 | "MA" <sup>(10)</sup>     | USD            | 25'000'000      | D                         | n/a                                       | 0.50%                | 0.35%   | n/a  | n/a             |
|                                 | "MAH" <sup>(7)(10)</sup> | <sup>(7)</sup> | -               | D                         | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |
|                                 | "MB" <sup>(10)</sup>     | USD            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.35%   | n/a  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup> | EUR            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup> | GBP            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup> | CHF            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |

| Subfund<br>(Reference Currency)  | Share Class                | Currency       | Minimum holding | Share Type <sup>(2)</sup> | Maximum Adjustment of the Net Asset Value | Maximum sales charge | Maximum management fee (per annum) <sup>(3)</sup> | Maximum FX hedging fee (per annum) <sup>(12)</sup> | Performance fee |
|--|----------------------------|----------------|-----------------|---------------------------|---|----------------------|---|--|-----------------|
|  | "MBH" <sup>(7)(10)</sup>   | <sup>(7)</sup> | -               | ACC                       | n/a                                       | 0.50%                | 0.35%   | 0.10%  | n/a             |
|  | "UA100" <sup>(9)</sup>     | USD            | 100'000         | D                         | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "UAH100" <sup>(7)(9)</sup> | <sup>(7)</sup> | -               | D                         | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|  | "UB100" <sup>(9)</sup>     | USD            | 100'000         | ACC                       | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "UBH100" <sup>(7)(9)</sup> | EUR            | 100'000         | ACC                       | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|  | "UBH100" <sup>(7)(9)</sup> | GBP            | 100'000         | ACC                       | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|  | "UBH100" <sup>(7)(9)</sup> | CHF            | 100'000         | ACC                       | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|  | "UBH100" <sup>(7)(9)</sup> | <sup>(7)</sup> | -               | ACC                       | n/a                                       | 3.00%                | 1.00%   | 0.10%  | n/a             |
|  | "X1A" <sup>(13)</sup>      | USD            | <sup>(13)</sup> | D                         | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "X1AH" <sup>(7)(13)</sup>  | <sup>(7)</sup> | <sup>(13)</sup> | D                         | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "X1B" <sup>(13)</sup>      | USD            | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "X1BH" <sup>(7)(13)</sup>  | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "X2A" <sup>(13)</sup>      | USD            | <sup>(13)</sup> | D                         | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "X2AH" <sup>(7)(13)</sup>  | <sup>(7)</sup> | <sup>(13)</sup> | D                         | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "X2B" <sup>(13)</sup>      | USD            | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "X2BH" <sup>(7)(13)</sup>  | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "X3A" <sup>(13)</sup>      | USD            | <sup>(13)</sup> | D                         | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "X3AH" <sup>(7)(13)</sup>  | <sup>(7)</sup> | <sup>(13)</sup> | D                         | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "X3B" <sup>(13)</sup>      | USD            | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
|  | "X3BH" <sup>(7)(13)</sup>  | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 1.00%   | n/a  | n/a             |
| Credit Suisse Nova (Lux)<br>Supply Chain Finance<br>Investment Grade Fund<br>(USD) | "DA" <sup>(4)</sup>        | USD            | n/a             | D                         | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|  | "DAH" <sup>(4)(7)</sup>    | EUR            | n/a             | D                         | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|  | "DAH" <sup>(4)(7)</sup>    | GBP            | n/a             | D                         | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|  | "DAH" <sup>(4)(7)</sup>    | CHF            | n/a             | D                         | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|  | "DAH" <sup>(4)(7)</sup>    | <sup>(7)</sup> | n/a             | D                         | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|  | "DB" <sup>(4)</sup>        | USD            | n/a             | ACC                       | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|  | "DBH" <sup>(4)(7)</sup>    | EUR            | n/a             | ACC                       | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|  | "DBH" <sup>(4)(7)</sup>    | GBP            | n/a             | ACC                       | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|  | "DBH" <sup>(4)(7)</sup>    | CHF            | n/a             | ACC                       | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|  | "DBH" <sup>(4)(7)</sup>    | <sup>(7)</sup> | n/a             | ACC                       | n/a                                       | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|  | "EA" <sup>(10)</sup>       | USD            | n/a             | D                         | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|  | "EAH" <sup>(7)(10)</sup>   | <sup>(7)</sup> | n/a             | D                         | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |
|  | "EB" <sup>(10)</sup>       | USD            | n/a             | ACC                       | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|  | "EBH" <sup>(7)(10)</sup>   | <sup>(7)</sup> | n/a             | ACC                       | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |
|  | "EBH" <sup>(7)(10)</sup>   | EUR            | n/a             | ACC                       | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |
|  | "IA"                       | USD            | 500'000         | D                         | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|  | "IAH" <sup>(7)</sup>       | <sup>(7)</sup> | -               | D                         | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |

| Subfund<br>(Reference Currency) | Share Class                | Currency       | Minimum holding | Share Type <sup>(2)</sup> | Maximum Adjustment of the Net Asset Value | Maximum sales charge | Maximum management fee (per annum) <sup>(3)</sup> | Maximum FX hedging fee (per annum) <sup>(12)</sup> | Performance fee |
|---------------------------------|----------------------------|----------------|-----------------|---------------------------|---|----------------------|---|--|-----------------|
|                                 | "IB"                       | USD            | 500'000         | ACC                       | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                 | "IBH" <sup>(7)</sup>       | EUR            | 500'000         | ACC                       | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |
|                                 | "IBH" <sup>(7)</sup>       | GBP            | 500'000         | ACC                       | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |
|                                 | "IBH" <sup>(7)</sup>       | CHF            | 500'000         | ACC                       | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |
|                                 | "IBH" <sup>(7)</sup>       | JPY            | 50'000'000      | ACC                       | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |
|                                 | "IBH" <sup>(7)</sup>       | <sup>(7)</sup> | -               | ACC                       | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |
|                                 | "IA25"                     | USD            | 25'000'000      | D                         | n/a                                       | 0.50%                | 0.40%   | n/a  | n/a             |
|                                 | "IAH25" <sup>(7)</sup>     | JPY            | 2'500'000'000   | D                         | n/a                                       | 0.50%                | 0.40%   | 0.10%  | n/a             |
|                                 | "IAH25" <sup>(7)</sup>     | <sup>(7)</sup> | -               | D                         | n/a                                       | 0.50%                | 0.40%   | 0.10%  | n/a             |
|                                 | "IB25"                     | USD            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.40%   | n/a  | n/a             |
|                                 | "IBH25" <sup>(7)</sup>     | EUR            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.40%   | 0.10%  | n/a             |
|                                 | "IBH25" <sup>(7)</sup>     | GBP            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.40%   | 0.10%  | n/a             |
|                                 | "IBH25" <sup>(7)</sup>     | CHF            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.40%   | 0.10%  | n/a             |
|                                 | "IBH25" <sup>(7)</sup>     | JPY            | 2'500'000'000   | ACC                       | n/a                                       | 0.50%                | 0.40%   | 0.10%  | n/a             |
|                                 | "IBH25" <sup>(7)</sup>     | <sup>(7)</sup> | -               | ACC                       | n/a                                       | 0.50%                | 0.40%   | 0.10%  | n/a             |
|                                 | "IA50"                     | USD            | 50'000'000      | D                         | n/a                                       | 0.50%                | 0.30%   | n/a  | n/a             |
|                                 | "IAH50" <sup>(7)</sup>     | EUR            | 50'000'000      | D                         | n/a                                       | 0.50%                | 0.30%   | 0.10%  | n/a             |
|                                 | "IAH50" <sup>(7)</sup>     | GBP            | 50'000'000      | D                         | n/a                                       | 0.50%                | 0.30%   | 0.10%  | n/a             |
|                                 | "IAH50" <sup>(7)</sup>     | CHF            | 50'000'000      | D                         | n/a                                       | 0.50%                | 0.30%   | 0.10%  | n/a             |
|                                 | "IAH50" <sup>(7)</sup>     | <sup>(7)</sup> | -               | D                         | n/a                                       | 0.50%                | 0.30%   | 0.10%  | n/a             |
|                                 | "IB50"                     | USD            | 50'000'000      | ACC                       | n/a                                       | 0.50%                | 0.30%   | n/a  | n/a             |
|                                 | "IBH50" <sup>(7)</sup>     | EUR            | 50'000'000      | ACC                       | n/a                                       | 0.50%                | 0.30%   | 0.10%  | n/a             |
|                                 | "IBH50" <sup>(7)</sup>     | GBP            | 50'000'000      | ACC                       | n/a                                       | 0.50%                | 0.30%   | 0.10%  | n/a             |
|                                 | "IBH50" <sup>(7)</sup>     | CHF            | 50'000'000      | ACC                       | n/a                                       | 0.50%                | 0.30%   | 0.10%  | n/a             |
|                                 | "IBH50" <sup>(7)</sup>     | <sup>(7)</sup> | -               | ACC                       | n/a                                       | 0.50%                | 0.30%   | 0.10%  | n/a             |
|                                 | "MA" <sup>(10)</sup>       | USD            | 25'000'000      | D                         | n/a                                       | 0.50%                | 0.40%   | n/a  | n/a             |
|                                 | "MAH" <sup>(7)(10)</sup>   | <sup>(7)</sup> | -               | D                         | n/a                                       | 0.50%                | 0.40%   | 0.10%  | n/a             |
|                                 | "MB" <sup>(10)</sup>       | USD            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.40%   | n/a  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup>   | EUR            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.40%   | 0.10%  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup>   | GBP            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.40%   | 0.10%  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup>   | CHF            | 25'000'000      | ACC                       | n/a                                       | 0.50%                | 0.40%   | 0.10%  | n/a             |
|                                 | "MBH" <sup>(7)(10)</sup>   | <sup>(7)</sup> | -               | ACC                       | n/a                                       | 0.50%                | 0.40%   | 0.10%  | n/a             |
|                                 | "UA500" <sup>(9)</sup>     | USD            | 500'000         | D                         | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                 | "UAH500" <sup>(7)(9)</sup> | <sup>(7)</sup> | -               | D                         | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |
|                                 | "UB500" <sup>(9)</sup>     | USD            | 500'000         | ACC                       | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                 | "UBH500" <sup>(7)(9)</sup> | EUR            | 500'000         | ACC                       | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |
|                                 | "UBH500" <sup>(7)(9)</sup> | GBP            | 500'000         | ACC                       | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |

| Subfund<br>(Reference Currency)       | Share Class                | Currency       | Minimum holding | Share Type <sup>(2)</sup> | Maximum Adjustment of the Net Asset Value | Maximum sales charge | Maximum management fee (per annum) <sup>(3)</sup> | Maximum FX hedging fee (per annum) <sup>(12)</sup> | Performance fee |
|---------------------------------------|----------------------------|----------------|-----------------|---------------------------|---|----------------------|---|--|-----------------|
| Credit Suisse Nova (Lux)              | "UBH500" <sup>(7)(9)</sup> | CHF            | 500'000         | ACC                       | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |
|                                       | "UBH500" <sup>(7)(9)</sup> | <sup>(7)</sup> | -               | ACC                       | n/a                                       | 3.00%                | 0.50%   | 0.10%  | n/a             |
|                                       | "X1A" <sup>(13)</sup>      | USD            | <sup>(13)</sup> | D                         | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                       | "X1AH" <sup>(7)(13)</sup>  | <sup>(7)</sup> | <sup>(13)</sup> | D                         | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                       | "X1B" <sup>(13)</sup>      | USD            | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                       | "X1BH" <sup>(7)(13)</sup>  | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                       | "X2A" <sup>(13)</sup>      | USD            | <sup>(13)</sup> | D                         | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                       | "X2AH" <sup>(7)(13)</sup>  | <sup>(7)</sup> | <sup>(13)</sup> | D                         | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                       | "X2B" <sup>(13)</sup>      | USD            | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                       | "X2BH" <sup>(7)(13)</sup>  | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                       | "X3A" <sup>(13)</sup>      | USD            | <sup>(13)</sup> | D                         | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                       | "X3AH" <sup>(7)(13)</sup>  | <sup>(7)</sup> | <sup>(13)</sup> | D                         | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                       | "X3B" <sup>(13)</sup>      | USD            | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
|                                       | "X3BH" <sup>(7)(13)</sup>  | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | n/a                                       | 3.00%                | 0.50%   | n/a  | n/a             |
| Credit Suisse Nova (Lux)              | "B"                        | USD            | n/a             | ACC                       | 2.00%                                     | 5.00%                | 2.00%   | n/a  | <sup>(8)</sup>  |
| Dynamic Alpha Commodity Fund<br>(USD) | "BH" <sup>(7)</sup>        | EUR            | n/a             | ACC                       | 2.00%                                     | 5.00%                | 2.00%   | n/a  | <sup>(8)</sup>  |
|                                       | "BH" <sup>(7)</sup>        | GBP            | n/a             | ACC                       | 2.00%                                     | 5.00%                | 2.00%   | n/a  | <sup>(8)</sup>  |
|                                       | "BH" <sup>(7)</sup>        | CHF            | n/a             | ACC                       | 2.00%                                     | 5.00%                | 2.00%   | n/a  | <sup>(8)</sup>  |
|                                       | "BH" <sup>(7)</sup>        | <sup>(7)</sup> | n/a             | ACC                       | 2.00%                                     | 5.00%                | 2.00%   | n/a  | <sup>(8)</sup>  |
|                                       | "DB" <sup>(4)</sup>        | USD            | n/a             | ACC                       | 2.00%                                     | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|                                       | "DBH" <sup>(4)(7)</sup>    | EUR            | n/a             | ACC                       | 2.00%                                     | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|                                       | "DBH" <sup>(4)(7)</sup>    | GBP            | n/a             | ACC                       | 2.00%                                     | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|                                       | "DBH" <sup>(4)(7)</sup>    | CHF            | n/a             | ACC                       | 2.00%                                     | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|                                       | "DBH" <sup>(4)(7)</sup>    | <sup>(7)</sup> | n/a             | ACC                       | 2.00%                                     | n/a                  | n/a <sup>(5)</sup>                                | n/a  | n/a             |
|                                       | "EB" <sup>(10)</sup>       | USD            | n/a             | ACC                       | 2.00%                                     | 3.00%                | 1.50%   | n/a  | <sup>(8)</sup>  |
|                                       | "EBH" <sup>(7)(10)</sup>   | EUR            | n/a             | ACC                       | 2.00%                                     | 3.00%                | 1.50%   | n/a  | <sup>(8)</sup>  |
|                                       | "EBH" <sup>(7)(10)</sup>   | GBP            | n/a             | ACC                       | 2.00%                                     | 3.00%                | 1.50%   | n/a  | <sup>(8)</sup>  |
|                                       | "EBH" <sup>(7)(10)</sup>   | CHF            | n/a             | ACC                       | 2.00%                                     | 3.00%                | 1.50%   | n/a  | <sup>(8)</sup>  |
|                                       | "EBH" <sup>(7)(10)</sup>   | <sup>(7)</sup> | n/a             | ACC                       | 2.00%                                     | 3.00%                | 1.50%   | n/a  | <sup>(8)</sup>  |
|                                       | "IB"                       | USD            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 1.50%   | n/a  | <sup>(8)</sup>  |
|                                       | "IBH" <sup>(7)</sup>       | EUR            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 1.50%   | n/a  | <sup>(8)</sup>  |
|                                       | "IBH" <sup>(7)</sup>       | GBP            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 1.50%   | n/a  | <sup>(8)</sup>  |
|                                       | "IBH" <sup>(7)</sup>       | CHF            | 500'000         | ACC                       | 2.00%                                     | 3.00%                | 1.50%   | n/a  | <sup>(8)</sup>  |
|                                       | "IBH" <sup>(7)</sup>       | <sup>(7)</sup> | -               | ACC                       | 2.00%                                     | 3.00%                | 1.50%   | n/a  | <sup>(8)</sup>  |
|                                       | "UB" <sup>(9)</sup>        | USD            | n/a             | ACC                       | 2.00%                                     | 3.00%                | 1.75%   | n/a  | <sup>(8)</sup>  |
|                                       | "UBH" <sup>(7)(9)</sup>    | EUR            | n/a             | ACC                       | 2.00%                                     | 3.00%                | 1.75%   | n/a  | <sup>(8)</sup>  |
|                                       | "UBH" <sup>(7)(9)</sup>    | GBP            | n/a             | ACC                       | 2.00%                                     | 3.00%                | 1.75%   | n/a  | <sup>(8)</sup>  |

| Subfund<br>(Reference Currency) | Share Class               | Currency       | Minimum holding | Share Type <sup>(2)</sup> | Maximum Adjustment of the Net Asset Value | Maximum sales charge | Maximum management fee (per annum) <sup>(3)</sup> | Maximum FX hedging fee (per annum) <sup>(12)</sup> | Performance fee |
|---------------------------------|---------------------------|----------------|-----------------|---------------------------|---|----------------------|---|--|-----------------|
|                                 | "UBH" <sup>(7)(9)</sup>   | CHF            | n/a             | ACC                       | 2.00%                                     | 3.00%                | 1.75%   | n/a  | <sup>(8)</sup>  |
|                                 | "UBH" <sup>(7)(9)</sup>   | <sup>(7)</sup> | n/a             | ACC                       | 2.00%                                     | 3.00%                | 1.75%   | n/a  | <sup>(8)</sup>  |
|                                 | "X1B" <sup>(13)</sup>     | USD            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X1BH" <sup>(7)(13)</sup> | EUR            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X1BH" <sup>(7)(13)</sup> | GBP            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X1BH" <sup>(7)(13)</sup> | CHF            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X1BH" <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X2B" <sup>(13)</sup>     | USD            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X2BH" <sup>(7)(13)</sup> | EUR            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X2BH" <sup>(7)(13)</sup> | GBP            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X2BH" <sup>(7)(13)</sup> | CHF            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X2BH" <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X3B" <sup>(13)</sup>     | USD            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X3BH" <sup>(7)(13)</sup> | EUR            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X3BH" <sup>(7)(13)</sup> | GBP            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X3BH" <sup>(7)(13)</sup> | CHF            | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |
|                                 | "X3BH" <sup>(7)(13)</sup> | <sup>(7)</sup> | <sup>(13)</sup> | ACC                       | 2.00%                                     | 3.00%                | 1.00%   | n/a  | <sup>(8)</sup>  |

(1) This Summary of Share Classes should not be relied upon as a substitute for reading the Prospectus.

(2) ACC = accumulating share class / D = distributing share class

(3) The management fee actually payable will be disclosed in the respective annual or semi-annual report.

(4) Class DA, DAH, DBP, DB and DBH Shares may only be acquired by those investors who have concluded a discretionary asset management agreement, as defined by the AIFM, with a subsidiary of Credit Suisse Group AG. Moreover, subject to the prior consent of the Company, Class DA, DAH, DBP, DB and DBH Shares may also be acquired by institutional investors who have concluded an advisory agreement or any similar agreement, as defined by the AIFM, with a subsidiary of Credit Suisse Group AG.

(5) Class DA, DAH, DB and DBH Shares are not subject to a management fee but only to an all-in management service fee, payable to the AIFM covering all fees and expenses excluding the fees payable to the Depositary Bank, of at least 0.03% p.a. but not more than 0.15% p.a.

(6) Class DBP Shares are not subject to a management fee but only to an all-in management service fee, payable to the AIFM covering all fees and expenses excluding the fees payable to the Depositary Bank, of at least 0.03% p.a. but not more than 0.15% p.a., and a performance fee, payable to the AIFM.

(7) The AIFM may decide on the issue of Class AH, BH, DAH, DBH, EAH, EBH, IAH, IAH5, IAH10, IAH25, IAH50, IBH, IBH5, IBH10, IBH25, IBH50, MAH, MBH, UAH, UBH, UAH1, UAH100, UAH500, UBH1, UBH100, UBH500, VAH, VBH, X1AH, X1BH, X2AH, X2BH, X3AH and X3BH Shares in any additional freely convertible currencies as well as on their initial offering price at any time. Shareholders have to check with the agents mentioned in Chapter 14, "Information for Shareholders", if Shares of Class AH, BH, DAH, DBH, EAH, EBH, IAH, IAH5, IAH10, IAH25, IAH50, IBH, IBH5, IBH10, IBH25, IBH50, MAH, MBH, UAH, UBH, UAH1, UAH100, UAH500, UBH1, UBH100, UBH500, VAH, VBH, X1AH, X1BH, X2AH, X2BH, X3AH and X3BH have been issued in additional currencies in the meantime before submitting a subscription application.

With Share Class AH, BH, DAH, DBH, EAH, EBH, IAH, IAH10, IAH5, IAH25, IAH50, IBH, IBH5, IBH10, IBH25, IBH50, MAH, MBH, UAH, UBH, UAH1, UAH100, UAH500, UBH1, UBH100, UBH500, VAH, VBH, X1AH, X1BH, X2AH, X2BH, X3AH and X3BH the risk of an overall depreciation of the Subfund's Reference Currency against the Alternate Currency of the Share Class is reduced significantly by hedging the Net Asset Value of the respective Share Class AH, BH, DAH, DBH, EAH, EBH, IAH, IAH5, IAH10, IAH25, IAH50, IBH, IBH5, IBH10, IBH25, IBH50, MAH, MBH, UAH, UBH, UAH1, UAH100, UAH500, UBH1, UBH100, UBH500, VAH, VBH, X1AH, X1BH, X2AH, X2BH, X3AH and X3BH – calculated in the Subfund's Reference Currency – against the respective Alternate Currency by means of forward foreign exchange transactions.

The Net Asset Value of the Shares of these Alternate Currency Classes does not develop in the same way as that of the Share Classes issued in the Reference Currency.

(8) The performance fee is set out in Chapter 22, "The Subfunds".

(9) Class UA, UAH, UB, UBH, UA1, UAH1, UB1, UBH1, UA100, UAH100, UB100, UBH100, UA500, UAH500, UB500 and UBH500 Shares are exclusively reserved for investors who subscribe Shares of this Class via a financial intermediary domiciled in the United Kingdom or the Netherlands, or who have concluded a written agreement with a financial intermediary which explicitly provides for the acquisition of trailer fee-free classes, or who subscribe for Shares of this Class pursuant to a written asset management agreement with an independent asset manager carrying on business in the European Economic Area, Latin America or the Middle East and whose conduct is regulated by a recognised financial services regulator in their place of business.

(10) Class EA, EAH, EB, EBH, MA, MAH, MB and MBH Shares may only be acquired by institutional investors.

(11) Class VA, VAH, VB and VBH Shares may only be acquired by those investors who have concluded a discretionary asset management agreement with the Fixed Income business of Credit Suisse Asset Management.

(12) The FX hedging fee actually payable will be disclosed in the respective annual or semi-annual report.

- (13) Class X1A, X1B, X1AH, X1BH, X2A, X2B, X2AH, X2BH, X3A, X3B, X3AH and X3BH Shares may be offered for distribution in certain countries through certain distributors and/or financial intermediaries at the discretion of the AIFM. The initial minimum investment and holding amount will be defined separately between the distributor and/or financial intermediary and the AIFM, at the sole discretion of the AIFM.

### 3. The Company

The Company is an undertaking for collective investment in transferable securities in the legal form of an investment company with variable capital (société d'investissement à capital variable, SICAV) subject to Part II of the law of 17 December 2010 on undertakings for collective investment, as amended ("Law of 17 December 2010") transposing Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS Directive") and qualifies as alternative investment fund ("AIF") in accordance with Part II of the Law of 17 December 2010 and the law of 12 July 2013 on alternative investment fund managers ("Law of 12 July 2013") transposing Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers and amending Directives 2003/41/EC and 2009/65/EC and Regulations (EC) No 1060/2009 and (EU) No 1095/2010 ("AIFM Directive"). The Company was established on 15 November 2005. The Company has designated Credit Suisse Fund Management S.A. to act as its alternative investment fund manager ("the AIFM"). In accordance with Annex I of the Law of 12 July 2013, the AIFM performs investment management activities (i.e. portfolio and/or risk management). In addition, the AIFM performs administrative duties (including in particular valuation and pricing, the maintenance of the shareholder register and the issue and redemption of shares), marketing and other activities related to the assets of the Company, if applicable. The details of the AIFM's rights and duties are governed by the Law of 12 July 2013 and the management agreement with the Company ("Management Agreement").

In accordance with Part II of the Law of 17 December 2010 as well as the Law of 12 July 2013 and following the approval by the Luxembourg supervisory authority (*Commission de Surveillance du Secteur Financier*, "CSSF"), the AIFM delegated the aforementioned duties as follows:

The portfolio management duties will be performed by the portfolio managers ("Portfolio Managers") named for the relevant Subfund in Chapter 22, "The Subfunds" and the central administration duties by Credit Suisse Fund Services (Luxembourg) S.A. ("Central Administration").

The Company is registered with the Luxembourg Trade and Companies Register ("*registre de commerce et des sociétés*") under no. B 111 925. Its articles of incorporation ("Articles of Incorporation") were first published in the "*Mémorial, Recueil des Sociétés et Associations*" ("*Mémorial*") on 1 December 2005 and are filed in their legally binding form for public reference with the Luxembourg Trade and Companies Register. The last amendments of the Articles of Incorporation took place on 25 August 2017 and have been published in the Luxembourg *Recueil Electronique des Sociétés et Associations* ("RESA"). The legally binding version is deposited with the Trade and Companies Register. All amendments to the Articles of Incorporation will be announced in accordance with Chapter 14, "Information to Shareholders" and become legally binding for all Shareholders subsequent to their approval by the general meeting of Shareholders. Whereas the initial capital of the Company amounted to US\$ 50,000, it will thereafter correspond to the total net asset value of the Company. The minimum capital of the Company shall be the equivalent in US\$ of EUR 1,250,000.

The Company has an umbrella structure and therefore consists of at least one subfund (each referred to as a "Subfund").

Each Subfund represents a portfolio containing different assets and liabilities and is considered to be a separate entity in relation to the shareholders (each a "Shareholder") and third parties. The rights of Shareholders and creditors concerning a Subfund or which have arisen in relation to the establishment, operation or liquidation of a Subfund are limited to the assets of that Subfund. No Subfund will be liable with its assets for the liabilities of another Subfund.

The Board of Directors of the Company ("Board of Directors") may at any time establish new Subfunds with Shares having similar characteristics to the Shares in the existing Subfunds and create and issue new classes ("Classes") or types of Shares within any Subfund, in which case this Prospectus shall be amended accordingly.

The characteristics of each possible Class of Shares are described elsewhere in this Prospectus and in particular in Chapter 6, "Investment in Credit Suisse Nova (Lux)", and in Chapter 22, "The Subfunds".

The individual Subfunds shall be designated by the names given in Chapter 22, "The Subfunds". The reference currency ("Reference Currency") in which the net asset value of the corresponding Shares of a Subfund is expressed is given in Chapter 22, "The Subfunds".

This Prospectus complies with the disclosure requirements of Article 21 of the Law of 12 July 2013.

### 4. Investment Policy

The primary objective of the Company is to provide investors with an opportunity to invest in professionally managed portfolios. The investment objective and policy of the individual Subfunds are described in Chapter 22, "The Subfunds" and

Investment Company with variable capital under Luxembourg law the investments of the individual Subfunds are conducted in accordance with the investment restrictions as set out in Chapter 22, "The Subfunds".

The assets of the Company will be allocated, in accordance with the principle of risk-spreading, by the AIFM acting in its sole and exclusive discretion, in accordance with the policies to be set out by the Board of Directors of the Company from time to time and following the different investment objectives and strategies for each Subfund. The AIFM may make these allocations with the assistance of the Portfolio Managers. Details of any Portfolio Manager for the relevant Subfund are set out in Chapter 22, "The Subfunds".

Unless otherwise specified in Chapter 22, "The Subfunds", the Company may, for each Subfund, enter into standard agreements for the purpose of investment, including but not limited to the ISDA Master Agreement, the Global Master Securities Lending Agreement or equivalent agreements under any relevant national law.

As a rule each of the Subfunds may hold ancillary liquid assets.

While ensuring observance of the risk-spreading principle, a newly authorised Subfund may derogate from risk diversification rules as defined for such Subfund in Chapter 22, "The Subfunds" for six months following the launch date of the Subfund, unless specified otherwise in respect of a Subfund in Chapter 22, "The Subfunds". If the investment limits detailed in Chapter 22, "The Subfunds", for the relevant Subfund are exceeded for reasons beyond the reasonable control of the AIFM or as a result of the exercise of subscription rights, the AIFM must reduce its holding of the relevant securities as a priority objective for its sales transactions so as to comply with the relevant investment limits, taking due account of the interests of the Shareholders.

**The strategies and instruments used by individual Subfunds may be speculative and entail substantial risks. There can be no assurance that the investment objectives of a Subfund will be attained. For further information, see Chapter 7, "Risk Factors", and Chapter 22, "The Subfunds", for the relevant Subfund.**

#### Securities Lending

Subject to the investment restrictions set out below, a Subfund may from time to time enter into securities lending transactions for the purpose of efficient portfolio management. Securities lending transactions consist in transactions whereby a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested to do so by the lender, such transaction being considered as securities lending for the party transferring the securities or instruments and being considered as securities borrowing for the counterparty to which they are transferred. Securities lending transactions entail a transfer of ownership of the relevant securities to the borrower. As a consequence, these securities are no longer subject to safekeeping and oversight by the Depositary Bank. Conversely, any collateral transferred under a title transfer arrangement would become subject to the usual safekeeping and oversight by the Depositary Bank of the Company.

The Subfunds may enter into securities lending transactions only in respect of eligible assets which fall within their investment policies.

In respect to securities lending revenues, the income generated by the transactions is credited for 60% to the participating Subfunds and for 40% to the securities lending principal in these transactions. The legal entity acting as securities lending principal on behalf of the Subfunds is an affiliate of Credit Suisse Group, i.e. Credit Suisse (Schweiz) AG or Credit Suisse AG.

The AIFM does not receive any of the securities lending revenue.

The proportion of the assets held by a Subfund that may be subject to securities lending transactions is generally expected to range between 0% and 30% of that Subfund's Net Asset Value. Unless otherwise specified in Chapter 22, "The Subfunds", this proportion may be increased up to a maximum of 100% of that Subfund's Net Asset Value, depending on market circumstances such as, among others, the type and quantity of relevant transferable securities held within a Subfund and the market demand for such securities at any given time.

The Subfunds will ensure that the volume of the securities lending transactions is kept at an appropriate level or that it is entitled to request the return of the securities lent in a manner that enables it, at all times, to meet its redemption obligations.

The counterparties to securities lending transactions should be subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

The risk exposure to the counterparty arising from securities lending transactions and OTC financial derivative instruments should be combined when calculating the relevant counterparty risk limits foreseen under Chapter 6.4) a) "Investment Restrictions".

The counterparty risk may be disregarded provided that the value of the collateral valued at market price, taking into account appropriate haircuts, exceeds the value of the amount exposed to risk. The Subfunds will not receive cash collateral. The Subfunds will ensure that its counterparty delivers collateral in the form of securities compliant with the applicable Luxembourg regulations and in line with



the requirements foreseen under “Collateral Policy” under Chapter 17, “Regulatory Disclosure”.

Appropriate haircuts on the collateral value are applied in accordance with the Risk Management Process of the AIFM.

#### Total Return Swaps

A total return swap (“TRS”) is an OTC derivative contract in which one counterparty (the total return payer) transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty (the total return receiver). Total return swaps can be either funded or unfunded.

The Subfunds may from time to time enter into total return swap transactions for the purpose of efficient portfolio management and, when applicable, as part of their respective investment policies as described in Chapter 22, “The Subfunds”. The Subfunds will get 100 % of the net revenues generated from total return swaps after deduction of costs, including in particular transaction fees and costs for collateral paid to the swap counterparty. For unfunded total return swaps, such transaction fees are typically paid under the form of an agreed interest rate, which may be either fixed or floating. For funded total return swaps, the Subfund will make an upfront payment of the notional amount of the total return swap, typically with no further periodic transaction costs. A partially funded total return swap combines the characteristics and cost profile of both funded and unfunded total return swaps, in the relevant proportions. Costs for collateral typically take the form of a periodic fixed payment, depending on the amounts and frequency of collateral being exchanged. Information on costs and fees incurred by each Subfund in this respect, as well as the identity of the entities to which such costs and fees are paid and any affiliation they may have with the AIFM, if applicable, will be available in the semi-annual and annual reports.

The Subfunds will receive cash and non-cash collateral for total return swap transactions, in accordance with the Company’s collateral policy as further described in Chapter 17, “Regulatory Disclosure”. The collateral received will be valued mark-to-market on a daily basis, as is common industry standard, and in accordance with Chapter 8 “Net Asset Value”. The collateral received will be adjusted on a daily basis. The collateral received will be held in a separate collateral account and is therefore segregated from the other assets of the Subfund.

The Subfunds may only enter into TRS in respect of eligible assets which fall within their investment policies.

The Subfunds may only enter into total return swap transactions through a regulated first class financial institution of any legal form with a minimum credit rating of investment grade quality specialised in this type of transaction which has its registered office in one of the OECD countries.

The Subfunds may use total returns swaps where further specified in Chapter 22, “The Subfunds”.

#### Other Securities Financing Transactions

Apart from securities lending transactions and total return swaps, the Subfunds do not intend to make use of the other securities financing transactions (“SFTs”) covered by Regulation (EU) 2015/2365 of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012.

#### Collective Management of Assets

For the purpose of efficient management of the Company and where the investment policies so permit, the AIFM may opt to manage all or part of the assets of certain Subfunds in common. Assets so managed shall be referred to hereinafter as a “pool”. Such pools are created solely for internal management purposes and do not constitute a separate legal entity. Therefore, they cannot be directly accessed by investors. Each of the jointly managed Subfunds shall remain entitled to its own specific assets. The assets jointly managed in the pools may be divided and transferred to all the participating Subfunds at any time.

If the assets of several Subfunds are pooled in order to be managed jointly, a written record is kept of that portion of the assets in the pool which can be allocated to each of the Subfunds concerned, with reference to the Subfund’s original share in this pool. The rights of each participating Subfund to the jointly managed assets shall relate to each individual position in the respective pool. Additional investments made for the jointly managed Subfunds shall be allocated to these Subfunds in an amount proportionate to their participation while assets, which have been sold, shall be deducted from each participating Subfund’s assets accordingly.

#### Cross-investments between Subfunds of the Company

The Subfunds of the Company may, subject to the conditions provided for in the Law of 17 December 2010, subscribe, acquire and/or hold securities to be issued or issued by one or more Subfunds of the Company under the following conditions:

- Investment Company with variable capital under Luxembourg law
- the target Subfund does not, in turn, invest in the Subfund invested in this target Subfund; and
- no more than 10% of the assets of the target Subfund whose acquisition is contemplated may be invested in aggregate in shares of other target Subfunds of the Company; and
- voting rights, if any, attaching to the relevant securities are suspended for as long as they are held by the Subfund concerned and without prejudice to the appropriate processing in the accounts and the periodic reports; and
- in any event, for as long as these securities are held by the Company, their value will not be taken into consideration for the calculation of the net assets of the Company for the purposes of verifying the minimum threshold of the net assets imposed by the Law of 17 December 2010.

## 5. Risk and Liquidity Management

### Risk Management

The AIFM has established and maintains a permanent risk management function that implements effective risk management policies and procedures in order to identify, measure, manage and monitor on an ongoing basis all risks relevant to each Subfund’s investment strategy including in particular market, credit, liquidity, counterparty, operational and all other relevant risks. Furthermore, the risk management process ensures an independent review of the valuation policies and procedures as per Article 70 (3) of Commission delegated Regulation (EU) No 231/2013 of 19 December 2012 supplementing Directive 2011/61/EU of the European Parliament and of the Council with regard to exemptions, general operating conditions, depositaries, leverage, transparency and supervision (“AIFM Regulation”).

The risk profile of each Subfund shall correspond to the size, portfolio structure and investment strategy as specified for each Subfund in Chapter 22, “The Subfunds”.

The Subfunds may, for the purpose of (i) hedging, (ii) efficient portfolio management and/or (iii) implementing its investment strategy, use all financial derivative instruments.

The AIFM applies a comprehensive process based on qualitative and quantitative risk measures to assess the risks of each Subfund. It thereby differentiates between Subfunds investing mostly in liquid or sufficiently liquid securities and derivatives (“Liquid AIFs”) and Subfunds mainly investing in illiquid assets (such as real estate and private equity) (“Illiquid AIFs”).

Liquid AIFs are subject to the standard risk management setup of the AIFM, entailing a standard monitoring process which consists of pre-defined monitoring items and cycles. Illiquid AIFs are typically subject to a dedicated risk management setup entailing the establishment of a dedicated monitoring map, enhanced pre-trade due diligence and a customized monitoring process which consists of dedicated monitoring items and cycles aligned with the Subfund’s requirements. As part of their investment policy, the Subfunds may invest in financial derivative instruments, provided that the exposure to the underlying assets does not exceed in aggregate the investment limits laid down in the investment policy of the respective Subfund, as specified for each Subfund in Chapter 22, “The Subfunds”. When a transferable security or a money market instrument embeds a derivative instrument, the derivative instrument shall be taken into account when complying with the requirements of this Chapter.

The global exposure of the Subfunds will be calculated either through (i) the Value-at-Risk (VaR) methodology or through (ii) the commitment methodology taking into account the current value of the underlying assets, the counterparty risk, future market movements and the time available to liquidate the positions. The Value-at-Risk methodology provides a measure of the potential loss that could arise over a given time interval under normal market conditions, and at a given confidence level.

According to the commitment methodology, financial derivative instruments are converted into equivalent positions in the underlying asset while taking into consideration any netting and hedging effects. In addition, the commitment methodology considers any other arrangements that are likely to generate incremental exposure to the AIF. Such other arrangements may include, but are not limited to, reinvestment of borrowings or securities lending.

The risk management of the AIFM supervises the compliance of these provisions in accordance with the requirements of applicable circulars or regulation issued by the CSSF or any other European authority authorized to issue related regulation or technical standards.

### Leverage

In accordance with the Law of 12 July 2013, the AIFM will for each Subfund provide to competent authorities and investors the level of leverage of the AIF both on a gross and on a commitment method basis in accordance with the gross method as set out in Article 7 and the commitment method as set out in Article 8 of the AIFM Regulation.

The Subfunds will set a maximum level of leverage which may be employed as indicated for the respective Subfunds in Chapter 22, "The Subfunds".

### Liquidity Management

The AIFM employs appropriate liquidity management methods and adopts procedures which enable it to monitor the liquidity risk of each Subfund. The AIFM ensures that, for each Subfund it manages, the investment and financing strategy, the liquidity profile and the redemption policy are consistent. As further specified in Chapter 6 iii., "Redemption of Shares", the Company may apply tools and arrangements necessary to handle illiquid assets (such as gates and side pockets).

The above shall not apply to un-leveraged closed-ended Subfunds in accordance with the AIFM Regulation and the ESMA Guidelines 2012/844.

## 6. Investment in Credit Suisse Nova (Lux)

### i. General Information Concerning Shares

Each Subfund may issue Shares of Classes A, AH, B, BH, DA, DAH, DB, DBH, DBP, EA, EAH, EB, EBH, IA, IAH, IA5, IAH5, IA10, IAH10, IA25, IAH25, IA50, IAH50, IB, IBH, IB5, IBH5, IB10, IBH10, IB25, IBH25, IB50, IBH50, MA, MAH, MB, MBH, UA, UAH, UA1, UAH1, UA100, UAH100, UA500, UAH500, UB, UBH, UB1, UBH1, UB100, UBH100, UB500, UBH500, VA, VAH, VB, VBH, X1A, X1AH, X1B, X1BH, X2A, X2AH, X2B, X2BH, X3A, X3AH, X3B and X3BH. The Share Classes which are issued within each Subfund, together with the related fees and sales charges as well as the Reference Currency are set out in Chapter 2, "Summary of Share Classes". A redemption fee will not be charged.

In addition, certain other fees, charges and expenses shall be paid out of the assets of the Subfunds. For further information, see Chapter 9, "Expenses and Taxes".

All Share Classes are only available in uncertificated form and will exist exclusively as book entries.

Shares are issued in registered form only.

The Shares which make up each such Share Class will be either accumulating Shares or distributing Shares.

### Accumulating Shares

Class B, BH, DB, DBH, DBP, EB, EBH, IB, IBH, IB5, IBH5, IB10, IBH10, IB25, IBH25, IB50, IBH50, MB, MBH, UB, UBH, UB1, UBH1, UB100, UBH100, UB500, UBH500, VB, VBH, X1B, X1BH, X2B, X2BH, X3B and X3BH Shares are accumulating Shares. Details of the characteristics of accumulating Shares are included in Chapter 11, "Appropriation of Net Income and Capital Gains".

### Distributing Shares

Class A, AH, DA, DAH, EA, EAH, IA, IAH, IA5, IAH5, IA10, IAH10, IA25, IAH25, IA50, IAH50, MA, MAH, UA, UAH, UA1, UAH1, UA100, UAH100, UA500, UAH500, VA, VAH, X1A, X1AH, X2A, X2AH, X3A and X3AH Shares are distributing Shares. Details of the characteristics of distributing Shares are included in Chapter 11, "Appropriation of Net Income and Capital Gains".

### Share Classes dedicated to a specific type of Investors

Class DA, DAH, DB, DBH and DBP Shares may only be acquired by investors who have concluded a discretionary asset management agreement, as defined by the AIFM, with a subsidiary of Credit Suisse Group AG. Furthermore, subject to the prior consent of the Company, Class DA, DAH, DB, DBH and DBP Shares may also be acquired by institutional investors (according to Article 174 (2) c) of the Law of December 17, 2010) who have concluded an advisory agreement or any similar agreement, as defined by the AIFM, with a subsidiary of Credit Suisse Group AG. Where such a discretionary asset management agreement, advisory agreement or any similar agreement, as defined by the AIFM, has been terminated, Class DA, DAH, DB, DBH and DBP Shares held by the investor at that time shall be either compulsorily redeemed or, according to the request of investor, converted into another Share Class. Moreover, Class DA, DAH, DB, DBH and DBP Shares are not transferable without the Company's approval. Class DA, DAH, DB, DBH and DBP Shares shall not be subject to a management fee or sales charge; however an all-in management service fee payable to the AIFM covering all fees and expenses excluding the fees payable to the Depositary Bank will be charged.

Class MA, MAH, MB and MBH Shares may only be acquired by institutional investors according to Article 174 (2) c) of the Law of December 17, 2010. Class MA, MAH, MB and MBH Shares are subject to initial minimum investment and holding requirements and benefit from the reduced management fee and sales charge as specified in Chapter 2, "Summary of Share Classes".

Class EA, EAH, EB and EBH Shares may only be acquired by institutional investors according to Article 174 (2) c) of the Law of December 17, 2010. Class EA, EAH, EB and EBH Shares benefit from the reduced management fee and sales charge as specified in Chapter 2, "Summary of Share Classes".

Class UA, UAH, UB and UBH Shares are exclusively reserved for investors who subscribe Shares of this Class via a financial intermediary domiciled in the United Kingdom or The Netherlands, or who have concluded a written agreement with a

Investment Company with variable capital under Luxembourg law financial intermediary which explicitly provides for the acquisition of trailer fee-free classes or who subscribe for Shares of this Class pursuant to a written asset management agreement with an independent asset manager carrying on business in the European Economic Area, Latin America or the Middle East and whose conduct is regulated by a recognised financial services regulator in their place of business.

Class UA, UAH, UA1, UAH1, UA100, UAH100, UA500, UAH500, UB, UBH, UB1, UBH1, UB100, UBH100, UB500 and UBH500 Shares are subject to a sales charge and shall benefit from a reduced management fee as specified in Chapter 2, "Summary of Share Classes".

Class VA, VAH, VB and VBH Shares may only be acquired by those investors who have concluded a discretionary asset management agreement with the Fixed Income business of Credit Suisse Asset Management. Class VA, VAH, VB and VBH Shares benefit from the reduced management fee as specified in Chapter 2, "Summary of Share Classes".

Class X1A, X1AH, X1B, X1BH, X2A, X2AH, X2B, X2BH, X3A, X3AH, X3B and X3BH Shares may be offered for distribution in certain countries through certain distributors and/or financial intermediaries at the discretion of the AIFM. The initial minimum investment and holding amount will be defined separately between the distributor and/or financial intermediary and the AIFM, at the sole discretion of the AIFM. These type of Share Classes benefit from a reduced management fee and sales charge as specified in Chapter 2, "Summary of Share Classes".

Class DBP attracts a performance fee as further specified in Chapter 22, "The Subfunds".

### Minimum Holding

Class IA, IAH, IA5, IAH5, IA10, IAH10, IA25, IAH25, IA50, IAH50, IB, IBH, IB5, IBH5, IB10, IBH10, IB25, IBH25, IB50, IBH50, MA, MAH, MB, MBH, UA1, UAH1, UA100, UAH100, UA500, UAH500, UB1, UBH1, UB100, UBH100, UB500, UBH500, X1A, X1AH, X1B, X1BH, X2A, X2AH, X2B, X2BH, X3A, X3AH, X3B and X3BH Shares are subject to an initial minimum investment and holding amount and benefit from reduced management fees and sales charges (if applicable) as specified in Chapter 2, "Summary of Share Classes".

### Hedged Share Classes

Depending on the Subfund, Class AH, BH, DAH, DBH, EAH, EBH, IAH, IAH5, IAH10, IAH25, IAH50, IBH, IBH5, IBH10, IBH25, IBH50, MAH, MBH, UAH, UAH1, UAH100, UAH500, UBH, UBH1, UBH100, UBH500, VAH, VBH, X1AH, X1BH, X2AH, X2BH, X3AH and X3BH Shares are issued in one or more alternate currencies, as set out in Chapter 2, "Summary of Share Classes". In order to reduce the risk of an overall depreciation of the Subfund's Reference Currency against the alternate currency of the Share Classes AH, BH, DAH, DBH, EAH, EBH, IAH, IAH5, IAH10, IAH25, IAH50, IBH, IBH5, IBH10, IBH25, IBH50, MAH, MBH, UAH, UAH1, UAH100, UAH500, UBH, UBH1, UBH100, UBH500, VAH, VBH, X1AH, X1BH, X2AH, X2BH, X3AH and X3BH the net asset value of the respective Share Classes AH, BH, DAH, DBH, EAH, EBH, IAH, IAH5, IAH10, IAH25, IAH50, IBH, IBH5, IBH10, IBH25, IBH50, MAH, MBH, UAH, UBH, VBH, X1AH, X1BH, X2AH, X2BH, X3AH and X3BH as calculated in the Subfund's Reference Currency, will be hedged against the respective alternate currency of Share Classes AH, BH, DAH, DBH, EAH, EBH, IAH, IAH5, IAH10, IAH25, IAH50, IBH, IBH5, IBH10, IBH25, IBH50, MAH, MBH, UAH, UAH1, UAH100, UAH500, UBH, UBH1, UBH100, UBH500, VAH, VBH, X1AH, X1BH, X2AH, X2BH, X3AH and X3BH through the use of forward foreign exchange transactions. The aim of this approach is, as far as possible, to mirror the performance of the Share Class in the Subfund's Reference Currency minus any hedge costs.

Within this approach, the currency risk of the investment currencies (except for the Reference Currency) versus the alternate currency will not be hedged or will only be partially hedged. Investors are made aware that currency hedging is never perfect – it aims to reduce the effects of currency movements on a share class but it cannot eliminate them entirely. The foreign exchange transactions in relation to Share-Class Hedging will be executed by Credit Suisse Asset Management (Switzerland) Ltd., an affiliate of Credit Suisse Group, acting in its capacity as FX hedging agent for the purpose of FX hedging activities including determination of the appropriate hedging positions and placement of FX trades (the "FX Hedging Agent").

There is an additional cost to Hedged Share Classes as set out in Chapter 9, "Expenses and Taxes" section ii, "Expenses".

Class AH, BH, EAH, EBH, IAH, IAH5, IAH10, IAH25, IAH50, IBH, IBH5, IBH10, IBH25, IBH50, MAH, MBH, UAH, UAH1, UAH100, UAH500, UBH, UBH1, UBH100, UBH500, VAH, VBH, X1AH, X1BH, X2AH, X2BH, X3AH and X3BH Shares are subject to the management fee and sales charge as set out in Chapter 2, "Summary of Share Classes". Subscription of IAH, IAH5, IAH10, IAH25, IAH50, IBH, IBH5, IBH10, IBH25, IBH50, MAH, MBH, UAH1, UAH100, UAH500, UBH1, UBH100, UBH500, X1AH, X1BH, X2AH, X2BH, X3AH and X3BH Shares is subject to the minimum initial investment and holding requirements as set out in Chapter 2, "Summary of Share Classes". The net asset value of the Shares of this alternate currency class

("Alternate Currency Class") does not develop in the same way as that of the Share Classes issued in the Reference Currency.

#### Issue Price

Unless otherwise determined by the Company, the initial issue price of Share Classes A, AH, B, BH, UA, UAH, UA1, UAH1, UA100, UAH100, UA500, UAH500, UB, UBH, UB1, UBH1, UB100, UBH100, UB500, UBH500, VA, VAH, VB, VBH, X1A, X1AH, X1B, X1BH, X2A, X2AH, X2B, X2BH, X3A, X3AH, X3B and X3BH amounts to EUR 100, CHF 100, USD 100, GBP 100, AUD 100, JPY 10'000, SGD 100, CZK 2'000 and PLZ 300 and Share Classes DA, DAH, DB, DBH, DBP, EA, EAH, EB, EBH, IA, IAH, IA5, IAH5, IA10, IAH10, IA25, IAH25, IA50, IAH50, IB, IBH, IB5, IBH5, IB10, IBH10, IB25, IBH25, IB50, IBH50, MA, MAH, MB and MBH amounts to EUR 1000, CHF 1000, USD 1000, GBP 1'000, AUD 1000, JPY 100'000, SGD 1'000, CZK 20'000 and PLZ 3'000, depending on the currency denomination of the Share Class in the respective Subfund and its characteristics.

After the initial offering, Shares may be subscribed at the applicable net asset value ("Net Asset Value").

The Company may, at any time, decide on the issue of Share Classes in any additional freely convertible currencies at an initial issue price to be determined by the Company.

Except in case of Alternate Currency Share Classes, Share Classes shall be denominated in the Reference Currency of the Subfund to which they relate (as specified in Chapter 2, "Summary of Share Classes").

Investors may, at the discretion of the central administration ("Central Administration"), pay the subscription monies for Shares in a convertible currency other than the currency in which the relevant Share Class is denominated. As soon as the receipt is determined by Credit Suisse (Luxembourg) S.A. ("Depositary Bank"), such subscription monies shall be automatically converted by the Depositary Bank into the currency in which the relevant Shares are denominated. Further details are set out in Chapter 6 ii., "Subscription of Shares".

The Company may at any time issue, within a Subfund, one or more Share Classes denominated in a currency other than the Subfund's Reference Currency. The issue of each further Alternate Currency Class is specified in Chapter 2, "Summary of Share Classes".

The Company may enter into forward currency contracts for, and at the expense of, this Alternate Currency Class in order to minimize the effect of price fluctuations in this alternate currency.

However, no assurance can be given that the hedging objective will be achieved. The Net Asset Value of the Shares of these Alternate Currency Classes does not develop in the same way as that of the Share Classes issued in the Reference Currency.

In the case of Subfunds with Alternate Currency Classes, the currency hedging transactions for one Share Class may, in exceptional cases, adversely affect the Net Asset Value of the other Share Classes.

Shares may be held through collective depositories. In such cases, Shareholders shall receive a confirmation in relation to their Shares from the depository of their choice (for example, their bank or broker), or Shares may be held by Shareholders directly in a registered account kept for the Company and its Shareholders by the Company's Central Administration. These Shareholders will be registered by the Central Administration. Shares held by a depository may be transferred to an account of the Shareholder with the Central Administration or to an account with other depositories approved by the Company or with an institution participating in the securities and fund clearing systems. Conversely, Shares held in a Shareholder's account kept by the Central Administration may at any time be transferred to an account with a depository.

#### ii. Subscription of Shares

Shares may be purchased on any Subscription Date specified as such in Chapter 22, "The Subfunds", (except on 24 December and 31 December where the Subfunds are closed for new subscription applications), for the relevant Subfund at the net asset value per Share of the relevant Class of Shares of the Subfund, calculated on the date that is defined as valuation day ("Valuation Day") for the relevant Subfund (based on the method of calculating the "Net Asset Value" as described in Chapter 8), plus the applicable sales charges and any taxes.

In addition the Company may in the interest of the Shareholders accept transferrable securities and other assets permitted by the Law of December 17, 2010 as payment for subscription ("contribution in kind"), provided, the offered transferrable securities and other assets correspond to the investment policy and the investment restrictions of the relevant Subfund. Each payment of Shares in return of a contribution in kind is subject to a valuation report issued by the auditor of the Company. The Board of Directors of the Company may, at its sole discretion, reject all or several offered transferable securities and other assets without giving reasons. All costs caused by such contribution in kind (including the costs for the valuation report, broker fees, expenses, commissions, etc.) shall be borne by the relevant investor.

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Written subscription applications must be submitted to the Central Administration or a distributor authorised by the Company to accept applications for the subscription or redemption of Shares ("Distributor").

The subscription applications shall be settled as defined in Chapter 22, "The Subfunds", for the relevant Subfund.

Subscription applications must be received before the cut-off-time as specified for the relevant Subfund. Applications received after the relevant cut-off-time on a Subscription Date shall be deemed to have been received prior to the cut-off-time on the following Subscription Date.

Payment must be received within the time period specified for the relevant Subfund in Chapter 22, "The Subfunds".

Sales charges on Shares shall accrue to the banks and other financial institutions engaged in the distribution of the Shares. Any taxes incurred on the issue of Shares shall also be charged to the investor. Subscription monies shall be paid in the currency in which the relevant Shares are denominated or, if requested by the investor and at the sole discretion of the Central Administration, in another convertible currency. Payment shall be effected by bank transfer to the bank accounts of the Depositary Bank, details of which are given on the subscription form.

The issue of Shares shall be made upon the receipt of the issue price in cleared funds by the Depositary Bank. Notwithstanding the above, the Company may, at its own discretion, decide that the subscription application will only be accepted following the receipt of cleared funds by the Depositary Bank.

Investors may, at the discretion of the Central Administration, pay the subscription monies for Shares in a convertible currency other than the currency in which the relevant Class of Shares is denominated. Such subscription monies which are received by the Depositary Bank as cleared funds shall be automatically converted by the Depositary Bank into the currency in which the relevant Shares are denominated. The proceeds of conversion from the currency of payment to the currency of denomination less fees and exchange commission shall be allocated to the purchase of Shares.

The minimum value or number of Shares which must be held by a Shareholder in a particular Class of Shares is set out in Chapter 2, "Summary of Share Classes". Such minimum holding requirement may be waived in any particular case at the sole discretion of the AIFM.

Subscriptions and redemptions of fractional Shares shall be permitted up to three decimal places. Fractional shares have no voting-rights. A holding of fractional Shares shall entitle the Shareholder to proportional rights in relation to such Shares. It may be the case that clearing institutions will be unable to process holdings of fractional Shares. Investors should verify whether that is the case.

Within the scope of their distribution activities, the Company, is entitled to refuse at its own discretion subscriptions and temporarily or permanently suspend or limit the sale of Shares. Subject to the provisions set out hereafter in section ix "Listing of Shares" of this Chapter 6, the Central Administration is entitled to refuse subscription, transfer or conversion in whole or in part for any reason and may in particular prohibit or limit the sale, transfer or conversion of Shares to individuals or corporate bodies in certain countries if such transaction might be detrimental to the Company or result in the Shares being held directly or indirectly by a Prohibited Person (included but not limited to any U.S. Person) or if such subscription, transfer or conversion in the relevant country is in contravention of applicable laws. The subscription, transfer or conversion for Shares and any future transactions shall not be processed until the information required by the Central Administration, included but not limited to know your customer and anti-money laundering checks, is received

#### iii. Redemption of Shares

The Company shall in principle redeem Shares on any Redemption Date specified as such in Chapter 22, "The Subfunds", (except on 24 December and 31 December where the Subfunds are closed for new redemption applications), for the relevant Subfund at the net asset value per Share of the relevant Class of Shares of the Subfund, calculated on the date that is specified as a Valuation Day for the relevant Subfund (based on the method of calculating the "Net Asset Value" as described in Chapter 8) minus the applicable redemption charges and any taxes. Whether and to what extent the redemption price is lower or higher than the purchase price paid depends on the development of the net asset value of each Class of Shares.

Redemption applications must be submitted to the Central Administration or other Distributors. Redemption applications for Shares held by a depository must be submitted to the depository concerned. Redemption applications must be received before the cut-off-time specified for the relevant Subfund. Applications received after the relevant cut-off-time on a Redemption Date shall be deemed to have been received prior to the cut-off-time on the following Redemption Date.

If the execution of a redemption application would result in the relevant investor's holding in a particular Class of Shares falling below the minimum holding requirement for that Class as set out in Chapter 2, "Summary of Share

Classes”, then such Shareholder shall be deemed to have requested the redemption of all of his Shares of that Class.

Class DB, DBH and DBP Shares, which may only be purchased by investors who have signed a discretionary asset management, advisory agreement or any similar agreement, as defined by the AIFM, with a subsidiary of Credit Suisse Group AG, shall be either compulsorily redeemed or, according to the request of investor, converted into another Share Class if the corresponding discretionary asset management, advisory agreement or any similar agreement, as defined by the AIFM, has been terminated.

Equally, Shares of Classes, which may only be purchased by certain investors shall automatically be redeemed if the investor does not satisfy the requirements for that Class anymore.

Since provision must be made for an adequate proportion of liquidity in the Subfunds’ assets, payment of the redemption price of the Shares shall be made within a reasonable delay following calculation of the redemption price (see, however, section v. “Suspension of Calculation of the Net Asset Value and of the Issue, Redemption and Conversion of Shares” hereunder). This delay is specified for the relevant Subfund in Chapter 22, “The Subfunds”, but shall not apply where specific statutory provisions, such as foreign exchange or other transfer restrictions or other circumstances beyond the Depositary Bank’s control make it impossible to transfer the redemption amount.

In the case of very large redemption applications, the Company may decide to defer payment until it has sold corresponding assets without undue delay. Where such a measure is necessary, all redemption applications received on the same day shall be settled at the same price.

Further, the Company may apply tools and arrangements necessary to handle illiquid assets in order to respond to redemption requests. In particular, the Company may apply gates and side pockets in accordance with the applicable rules and with the prior approval of the CSSF. Whether such arrangements may be applied is specified for the relevant Subfund in Chapter 22, “The Subfunds”. However, under exceptional circumstances and if in the interest of the relevant Subfund and its Shareholders, the Board of Directors may decide to apply gates and side pockets on an ad-hoc basis, although the possibility to use such arrangements is not provided for in the relevant Subfund in Chapter 22, “The Subfunds”. Should the Company consider it necessary to apply any such tool or arrangement, investors applying for or who have already applied for redemption of Shares in the respective Subfund shall be notified, in accordance with Chapter 14 “Information to Shareholders”, of the application without delay so that they are given the opportunity to withdraw their application.

Payment shall be made by means of remittance to a bank account in the currency that is legal tender in the country where payment is to be made, after conversion of the sum in question. If, at the sole discretion of the Depositary Bank, payment is to be made in a currency other than that in which the relevant Shares are denominated, the amount to be paid shall be the proceeds of conversion from the currency of denomination to the currency of payment less all fees and exchange commission.

Upon payment of the redemption price, the corresponding Share shall cease to be valid.

The Company is entitled to compulsorily redeem all Shares held by a Prohibited Person, as set out below.

#### iv. Conversion of Shares

Unless stated otherwise in Chapter 22, “The Subfunds”, holders of a particular Class of Shares of a Subfund may at any time convert some or all of their Shares into Shares of the same Class in another Subfund or into another Class in the same or another Subfund, (except on 24 December and 31 December where the Subfunds are closed for new conversion applications), (based on the method of calculating the “Net Asset Value” as described in Chapter 8), provided this satisfies the requirements (see Chapter 22, “The Subfunds”) for the Class of Shares into which such Shares are converted. The fee charged for such conversions shall not exceed half the initial sales charge of the Class into which the Shares are converted. Conversion charges on Shares shall accrue to the banks and other financial institutions engaged in the distribution of the Shares.

Unless stated otherwise in Chapter 22, “The Subfunds”, conversion applications must be completed and received in the same manner (including as to deadlines for acceptance) as for subscription and redemption of Shares.

Where processing an application for the conversion of Shares would result in the relevant investor’s holding in a particular Class of Shares falling below the minimum holding requirement for that Class set out in Chapter 2, “Summary of Share Classes”, then such Shareholder shall be deemed to have requested the conversion of all of his Shares in that Class of Shares.

Where Shares denominated in one currency are converted into Shares denominated in another currency, the fees and exchange commission incurred are taken into consideration and deducted.

#### v. Suspension of Calculation of the Net Asset Value and of the Issue, Redemption and Conversion of Shares

The Company may suspend calculation of the net asset value and/or the issue, redemption and conversion of Shares of a Subfund:

- a) where a substantial proportion of the assets cannot be valued because a stock exchange or market is closed on a day other than usual public holiday, or when trading on such stock exchange or market is restricted or suspended; or
- b) where a substantial proportion of the assets of the Subfund is not freely disposable because a political, economic, military, monetary or any other event beyond the control of the Company does not permit the disposal of the Subfund’s assets, or such disposal would be detrimental to the interests of Shareholders; or
- c) where a substantial proportion of the assets of the Subfund cannot be valued because disruption to the communications network or any other factor makes valuation impossible; or
- d) where for any other reason the value of the assets of the Subfund cannot be promptly and/or accurately ascertained; or
- e) where a substantial proportion of the assets is not available for transactions because restrictions on foreign exchange or other types of restrictions make asset transfers impracticable or it can be objectively demonstrated that transactions cannot be effected at normal foreign exchange transaction rates; or
- f) where the Company or a Subfund is being or may be wound-up, on or following the date on which such decision is taken by the Board of Directors or on which notice is given to the Shareholders of a general meeting of Shareholders at which a decision to wind-up the Company or a Subfund is to be proposed; or
- g) in the case of a merger of the Company or a Subfund, where the Board of Directors considers this justified for the protection of the Shareholders; or
- h) where the net asset value of one or more investment funds in which the Subfund a substantial part of its assets invests is suspended; or
- i) in any other circumstance or circumstances beyond the control and responsibility of the Board of Directors, where a failure to do so might result in the Company or its Shareholders incurring any liability to taxation or suffering other pecuniary disadvantages or other detriment which the Company or its Shareholders might not otherwise have suffered.

Investors applying for, or who have already applied for, the subscription, redemption or conversion of Shares in the respective Subfund shall be notified of the suspension without delay so that they are given the opportunity to withdraw their application.

Notice of the suspension shall be published as described in Chapter 14, “Information to Shareholders” if, in the opinion of the Board of Directors of the Company, the suspension is likely to last for longer than one week.

Suspension of the calculation of the net asset value of one Subfund shall not affect the calculation of the net asset value of the other Subfunds if none of the above conditions apply to such other Subfunds.

#### vi. Market Timing

The Company does not permit practices related to “Market Timing” (i.e. a method through which an investor systematically subscribes and redeems or converts Shares of Classes within a short time period, by taking advantage of time differences and/or imperfections or deficiencies in the method of determination of the Net Asset Value. The Board of Directors or the AIFM therefore reserves the right to reject subscription and conversion applications from an investor who the Company suspects of using such practices and to take, if appropriate, the necessary measures to protect the other investors of the Company.

#### vii. Measures to Combat Money Laundering

Pursuant to the applicable provisions of Luxembourg laws and regulations in relation to the fight against money laundering and terrorist financing (“AML/CTF”), obligations have been imposed on the Company as well as on other professionals of the financial sector to prevent the use of funds for money laundering and financing of terrorism purposes.

The Company and the AIFM will ensure their compliance with the applicable provisions of the relevant Luxembourg laws and regulations, including but not limited to the Luxembourg law of 12 November 2004 on the fight against money laundering and terrorist financing (the “2004 AML/CTF Law”), the Grand-Ducal Regulation of 10 February 2010 providing detail on certain provisions of the 2004 AML/CTF Law (the “2010 AML/CTF Regulation”), CSSF Regulation N°12-02 of 14 December 2012 on the fight against money laundering and terrorist financing (“CSSF Regulation 12-02”) and relevant CSSF Circulars in the field of AML/CTF, including but not limited to CSSF Circular 18/698 on the authorization and organization of investment fund managers incorporated under Luxembourg law

("CSSF Circular 18/698", and the above collectively referred to as the "AML/CTF Rules").

In accordance with the AML/CTF Rules, the Company and the AIFM are required to apply due diligence measures on the investors (including on their ultimate beneficial owner(s)), their delegates and the assets of the Company in accordance with their respective policies and procedures put in place from time to time, and to apply enhanced customer due diligence measures on intermediaries acting on behalf of investors, if required by applicable Law and Regulations.

Among others, the AML/CTF Rules require a detailed verification of a prospective investor's identity. In this context, the Company and the AIFM, or the Central Administration or any Distributor, nominee or any other type of intermediary (as the case may be), acting under the responsibility and supervision of the Company and the AIFM will require prospective investors to provide them with any information, confirmation and documentation deemed necessary in their reasonable judgment, applying a risk-based approach, to proceed such identification.

The Company and the AIFM reserve the right to request such information as is necessary to verify the identity of a prospective or current investor. In the event of delay or failure by a prospective investor to produce any information required for verification purposes, the Company and the AIFM are entitled to refuse the application and will not be liable for any interest, costs or compensation. Similarly, when Shares are issued, they cannot be redeemed or converted until full details of registration and anti-money laundering documents have been completed.

The Company and the AIFM moreover reserve the right to reject an application, for any reason, in whole or in part in which event the application monies (if any) or any balance thereof will, to the extent permissible, be returned without unnecessary delay to the prospective investor by transfer to the prospective investor's designated account or by post at the prospective investor's risk, provided the identity of the prospective investor can be properly verified pursuant to the AML/CTF Rules. In such event, the Company and the AIFM will not be liable for any interest, costs or compensation.

In addition, the Company and the AIFM, or the Central Administration or any Distributor, nominee or any other type of intermediary (as the case may be), acting under the responsibility and supervision of the Company and the AIFM, may request investors to provide additional or updated identification documents from time to time pursuant to on-going client due diligence requirements under the AML/CTF Rules, and investors shall be required and accept to comply with such requests.

Failure to provide proper information, confirmation or documentation may, among others, result in (i) the rejection of subscriptions, (ii) the withholding of redemption proceeds by the Company or (iii) the withholding of outstanding dividend payments. Moreover, prospective or current investors who fail to comply with the above requirements may be subject to additional administrative or criminal sanctions under applicable laws, including but not limited to the laws of the Grand Duchy of Luxembourg. None of the Company, the AIFM, the Central Administration or any Distributor, nominee or any other type of intermediary (as the case may be) has any liability to an investor for delays or failure to process subscriptions, redemptions or dividend payments as a result of the investor providing no or only incomplete documentation. The Company and the AIFM moreover reserve all rights and remedies available under applicable law to ensure their compliance with the AML/CTF Rules.

Pursuant to the Luxembourg law of 13 January 2019 on the register of beneficial owners (the "RBO Law"), the Company is required to collect and make available certain information on its beneficial owner(s) (as defined in the AML/CTF Rules). Such information includes, among others, first and last name, nationality, country of residence, personal or professional address, national identification number and information on the nature and the scope of the beneficial ownership interest held by each beneficial owner in the Company. The Company is further required, among others, (i) to make such information available upon request to certain Luxembourg national authorities (including the Commission de Surveillance du Secteur Financier, the Commissariat aux Assurances, the Cellule de Renseignement Financier, Luxembourg tax and other national authorities as defined in the RBO Law) and upon motivated request of other professionals of the financial sector subject to the AML/CTF Rules, and (ii) to register such information in a publicly available central register of beneficial owners (the "RBO").

That being said, the Company or a beneficial owner may however, on a case by case basis and in accordance with the provisions of the RBO Law, formulate a motivated request with the administrator of the RBO to limit the access to the information relating to them, e.g. in cases where such access could cause a disproportionate risk to the beneficial owner, a risk of fraud, kidnapping, blackmail, extortion, harassment or intimidation towards the beneficial owner, or where the beneficial owner is a minor or otherwise incapacitated. The decision to restrict access to the RBO does, however, not apply to the Luxembourg national authorities, nor to credit instructions, financial institutions, bailiffs and

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notaries acting in their capacity as public officers, which can thus always consult the RBO.

In light of the above RBO Law requirements, any persons willing to invest in the Company and any beneficial owner(s) of such persons (i) are required to provide, and agree to provide, the Company and the case being the AIFM, the Central Administration or their Distributor, nominee or any other type of intermediary (as the case may be), with the necessary information in order to allow the Company to comply with its obligations in terms of beneficial owner identification, registration and publication under the RBO Law (regardless of applicable rules regarding professional secrecy, banking secrecy, confidentiality or other similar rules or arrangements), and (ii) accept that such information will be made available among others to Luxembourg national authorities and other professionals of the financial sector as well as to the public, with certain limitations, through the RBO.

Under the RBO Law, criminal sanctions may be imposed on the Company in case of its failure to comply with the obligations to collect and make available the required information, but also on any beneficial owner(s) that fail to make all relevant necessary information available to the Company.

#### viii. Prohibited Person and Compulsory Redemption and Transfer of Shares

For the purpose of this section a "Prohibited Person" means any person, corporation, limited liability company, trust, partnership, estate or other corporate body, if in the sole opinion of the AIFM, the holding of Shares of the relevant Subfund may be detrimental to the interests of the existing Shareholders or of the relevant Subfund, if it may result in a breach of any law or regulation, whether Luxembourg or otherwise, or if as a result thereof the relevant Subfund or any subsidiary or investment structure (if any) may become exposed to tax or other legal, regulatory or administrative disadvantages, fines or penalties that it would not have otherwise incurred or, if as a result thereof the relevant Subfund or any subsidiary or investment structure (if any), the AIFM and/or the Company, may become required to comply with any registration or filing requirements in any jurisdiction with which it would not otherwise be required to comply. The term "Prohibited Person" includes (i) any investor which does not meet the definition of Eligible Investors as defined for the respective Subfund in Chapter 6, "Investment in Credit Suisse Nova (Lux)" (if any), (ii) any U.S. Person or (iii) any person who has failed to provide any information or declaration required by the AIFM or the Company within one calendar month of being requested to do so. The term "Prohibited Person" moreover includes natural persons or entities acting, directly or indirectly, in contravention of any applicable AML/CTF Rules or who are the subject of sanctions, including those persons or entities that are included on any relevant lists maintained by the United Nations, the North Atlantic Treaty Organisation, the Organisation for Economic Cooperation and Development, the Financial Action Task Force, the U.S. Central Intelligence Agency, and the U.S. Internal Revenue Service, all as may be amended from time to time.

The Company will not accept investments by or on behalf of Prohibited Persons. The subscriber represents and warrants that the proposed subscription for Shares, whether made on the subscriber's own behalf or, if applicable, as an agent, trustee, representative, intermediary, nominee, or in a similar capacity on behalf of any other beneficial owner, is not a Prohibited Person and further represents and warrants that the investor will promptly notify the Company of any change in its status or the status of any underlying beneficial owner(s) with respect to its representations and warranties regarding Prohibited Person.

If the Board of Directors discovers at any time that any beneficial owner of the Shares is a Prohibited Person, either alone or in conjunction with any other person, whether directly or indirectly, the Board of Directors may at its discretion and without liability, compulsorily redeem the Shares in accordance with the rules set out in the Articles of Incorporation of the Company and upon redemption, the Prohibited Person will cease to be the owner of those Shares.

The Board of Directors may require any Shareholder of the Company to provide it with any information that it may consider necessary for the purpose of determining whether or not such owner of Shares is or will be a Prohibited Person.

Further, Shareholders shall have the obligation to immediately inform the Company to the extent the ultimate beneficial owner of the Shares held by such Shareholders becomes or will become a Prohibited Person.

Subject to the provisions set out hereafter in section ix "Listing of Shares" of this Chapter 6, the Board of Directors has the right to refuse any transfer, assignment or sale of Shares in its sole discretion if the Board of Directors reasonably determines that it would result in a Prohibited Person holding Shares, either as an immediate consequence or in the future.

Subject to the provisions set out hereafter in section ix "Listing of Shares" of this Chapter 6, any transfer of Shares may be rejected by the Central Administration and the transfer shall not become effective until the transferee has provided the required information under the applicable know your customer and anti-money laundering rules.

## ix. Listing of Shares

The Shares of a Subfund may be listed on a stock exchange, such as the Luxembourg Stock Exchange.

The Shares of one or more Subfunds admitted to trading on the Luxembourg Stock Exchange, as the case may be, will be freely negotiable and transferable on such stock exchange and trades registered thereon may not be cancelled by the Company. The restrictions of ownership will nevertheless apply to any party to which Shares are transferred on the Luxembourg Stock Exchange. The holding at any time of any Shares by a party which does not satisfy the restrictions of ownership may result in the compulsory redemption of such Shares by the Company in accordance with the provisions of this Prospectus and the Articles.

## 7. Risk Factors

**Potential investors should consider the following risk factors before investing in the Company.** The list of risk factors set out below does, however, not purport to be a complete explanation of the risks involved in investing in the Company. Potential investors should carefully read the entire Prospectus, including any additional risk factors listed in Chapter 22, “The Subfunds”, for the relevant Subfund and inform themselves, and where appropriate consult their investment adviser, as to the tax consequences of buying, holding, converting, redeeming or otherwise disposing of Shares under the law of their country of citizenship, residence or domicile (further details are set out in Chapter 9, “Expenses and Taxes”).

Investors should be aware that the investments of the Company are subject to normal market fluctuations and other risks inherent in investing in securities and other financial instruments. The value of investments and the income derived therefrom may fall as well as rise and investors may not recoup the original amount invested in the Company. There is no assurance that the investment objective of a particular Subfund will actually be achieved or that any appreciation in the value of the assets will occur. Past performance is not a reliable indicator of future results.

The net asset value of a Subfund may vary as a result of fluctuations in the value of the underlying assets of such Subfund and the income derived therefrom.

Investors are reminded that in certain circumstances their right to redeem Shares may be suspended (see Chapter 6, section v. “Suspension of Calculation of the Net Asset Value and of the Issue, Redemption and Conversion of Shares”).

Depending on the currency of the investor’s domicile, exchange-rate fluctuations may adversely affect the value of an investment in one or more of the Subfunds. Moreover, in the case of an alternate currency class in which the currency risk is not hedged, the result of the associated foreign-exchange transactions may have a negative influence on the performance of the corresponding Class of Shares.

### Market Risk

Market risk is a general risk which may affect all investments to the effect that the value of a particular investment could change in a way that is detrimental to the Company’s interests. In particular, the value of investments may be affected by uncertainties such as international, political and economic developments or changes in government policies.

### General Risks of Listing

The Shares of a Subfund may be listed on a stock exchange, such as the Luxembourg Stock Exchange. Once issued, any trading in such Shares through the exchange is subject to the general price fluctuations of the market.

The market value of, and the income derived from, the Shares can fluctuate and there is no guarantee that the market price of the Shares on the exchange will reflect fully their underlying Net Asset Value. Investors may not get back the full value of their investment when selling Shares on a stock exchange. Subject to the requirements of this Prospectus, Shares may be transferred via trades on the stock exchange or off-market, on a private basis. An investment in the Shares should only be made with the knowledge that it may be redeemed only in accordance with the Subfund’s redemption provisions.

### Interest Rate Risk

Subfunds investing in fixed income securities may fall in value due to fluctuations in interest rates. Generally, the value of fixed income securities rises when interest rates fall. Conversely, when interest rates rise, the value of fixed income securities can generally be expected to decrease. Long term fixed income securities will normally have more price volatility than short term fixed income securities.

### Foreign Exchange Risk

The Subfunds’ investments may be made in other currencies than the relevant Reference Currency and therefore be subject to currency fluctuations, which may affect the net asset value of the relevant Subfunds favourably or unfavourably. Currencies of certain countries may be volatile and therefore may affect the value of securities denominated in such currencies. If the currency in which an investment is denominated appreciates against the Reference Currency of the

Investment Company with variable capital under Luxembourg law relevant Subfund, the value of the investment will increase. Conversely, a decline in the exchange rate of the currency would adversely affect the value of the investment.

The Subfunds may enter into hedging transactions on currencies to protect against a decline in the value of investments denominated in currencies other than the Reference Currency, and against any increase in the cost of investments denominated in currencies other than the Reference Currency. However, there is no guarantee that the hedging will be successfully achieved.

Although it is the policy of the Company to hedge the currency exposure of Subfunds against their respective Reference Currencies, hedging transactions may not always be possible and currency risks cannot therefore be excluded.

### Credit Risk

Subfunds investing in fixed income securities are subject to the risk that issuers may not make payments on such securities. An issuer suffering an adverse change in its financial condition could lower the credit quality of a security, leading to greater price volatility of the security. A lowering of the credit rating of a security may also offset the security’s liquidity. Subfunds investing in lower quality debt securities are more susceptible to these problems and their value may be more volatile.

### Counterparty Risk

The Company may enter into over-the-counter transactions which will expose the Subfunds to the risk that the counterparty may default on its obligation to perform under such contracts. In the event of bankruptcy of counterparty, the Subfunds could experience delays in liquidating the position and significant losses.

### EU Bank Recovery and Resolution Directive

Directive 2014/59/EU establishing a framework for the recovery and resolution of credit institutions and investment firms (the “BRRD”) was published in the Official Journal of the European Union on June 12, 2014 and entered into force on July 2, 2014. The stated aim of the BRRD is to provide resolution authorities, including the relevant Luxembourg resolution authority, with common tools and powers to address banking crises pre-emptively in order to safeguard financial stability and minimize taxpayers’ exposure to losses.

In accordance with the BRRD and relevant implementing laws, national prudential supervisory authorities can assert certain powers over credit institutions and certain investment firms which are failing or are likely to fail and where normal insolvency would cause financial instability. These powers comprise write-down, conversion, transfer, modification, or suspension powers existing from time to time under, and exercised in compliance with any laws, regulations, rules or requirements in effect in the relevant EU Member State relating to the implementation of BRRD (the “Bank Resolution Tools”).

The use of any such Bank Resolution Tools may affect or restrain the ability of counterparties subject to BRRD to honour their obligations towards the Subfunds, thereby exposing the Subfunds to potential losses.

The exercise of Bank Resolution Tools against investors of a Subfund may also lead to the mandatory sale of part of the assets of these investors, including their shares/units in that Subfund. Accordingly, there is a risk that a Subfund may experience reduced or even insufficient liquidity because of such an unusually high volume of redemption requests. In such case the Company may not be able to pay redemption proceeds within the time period stated in this Prospectus.

Furthermore, exercising certain Bank Resolution Tools in respect of a particular type of securities may, under certain circumstances, trigger a drying-up of liquidity in specific securities markets, thereby causing potential liquidity problems for the Subfunds.

### Liquidity Risk

There is a risk that the Company will suffer liquidity issues because of unusual market conditions, an unusually high volume of redemption requests or other reasons. In such case the Company may not be able to pay redemption proceeds within the time period stated in this Prospectus.

### Management Risk

The Company is actively managed and therefore the Subfunds may be subject to management risks. The Company will apply its investment strategy (including investment techniques and risk analysis) when making investment decisions for the Subfunds, however no assurance can be given that the investment decision will achieve the desired results. The Company may in certain cases decide not to use investment techniques, such as derivative instruments, or, they may not be available, even under market conditions where their use could be beneficial for the relevant Subfund.

## Investment Risk

### *Investments in Equities*

The risks associated with investments in equity (and equity-type) securities include in particular significant fluctuations in market prices, adverse issuer or market information and the subordinate status of equity compared to debt securities issued by the same company.

Investors should also consider the risk attached to fluctuations in exchange rates, possible imposition of exchange controls and other restrictions.

### *Investments in Fixed Income Securities*

Investments in securities of issuers from different countries and denominated in different currencies offer potential benefits not available from investments solely in securities of issuers from a single country, but also involve certain significant risks that are not typically associated with investing in the securities of issuers located in a single country. Among the risks involved are fluctuations in interest rates as well as fluctuations in currency exchange rates (as further described above under section “Interest Rate Risk” and “Foreign Exchange Risk”) and the possible imposition of exchange control regulations or other laws or restrictions applicable to such investments. A decline in the value of a particular currency in comparison with the Reference Currency of the Subfund would reduce the value of certain portfolio securities that are denominated in such a currency.

An issuer of securities may be domiciled in a country other than the country in whose currency the instrument is denominated. The values and relative yields of investments in the securities markets of different countries, and their associated risks, may fluctuate independently of each other.

As the net asset value of a Subfund is calculated in its Reference Currency, the performance of investments denominated in a currency other than the Reference Currency will depend on the strength of such currency against the Reference Currency and on the interest rate environment in the country issuing the currency. In the absence of other events that could otherwise affect the value of non-Reference Currency investments (such as a change in the political climate or an issuer’s credit quality), an increase in the value of the non-Reference Currency can generally be expected to increase the value of a Subfund’s non-Reference Currency investments in terms of the Reference Currency.

The Subfunds may invest in investment grade debt securities. Investment grade debt securities are assigned ratings within the top rating categories by rating agencies on the basis of the creditworthiness or risk of default. Rating agencies review, from time to time, such assigned ratings and debt securities may therefore be downgraded in rating if economic circumstances impact the relevant debt securities issue. Moreover, the Subfunds may invest in debt instruments in the non-investment grade sector (high yield debt securities). Compared to investment grade debt securities, high yield debt securities are generally lower-rated securities and will usually offer higher yields to compensate for the reduced creditworthiness or increased risk of default attached to these debt instruments. SEC Rule 144A provides a safe harbour exemption from the registration requirements of the 1933 Act for resale of restricted securities to qualified institutional buyers, as defined in the rule. The advantage for Investors may be higher returns due to lower administration charges. However, dissemination of secondary market transactions in rule 144A securities is restricted and only available to qualified institutional buyers. This might increase the volatility of the security prices and, in extreme conditions, decrease the liquidity of a particular rule 144A security.

### *Investments in Warrants*

The leveraged effect of investments in warrants and the volatility of warrant prices make the risks attached to investments in warrants higher than in the case of investment in equities. Because of the volatility of warrants, the volatility of the share price of any Subfund investing in warrants may potentially increase.

### *Use of Derivatives*

While the use of financial derivative instruments can be beneficial, financial derivative instruments also involve risks different from, and, in certain cases, greater than, the risks presented by more traditional investments.

Derivatives are highly specialized financial instruments. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself, without there being any opportunity to observe the performance of the derivative under all possible market conditions.

If a derivative transaction is particularly large or if the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous price.

Since many derivatives have a leverage component, adverse changes in the value or level of the underlying asset, rate or index may result in a loss substantially greater than the amount invested in the derivative itself.

The other risks associated with the use of derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Many derivatives are complex and are often valued subjectively. Improper valuations can result in increased

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cash payment requirements to counterparties or a loss of value to the Company. Consequently, the Company’s use of derivatives may not always be an effective means of, and sometimes could be counterproductive to, furthering the Company’s investment objectives.

Derivative instruments also carry the risk that a loss may be sustained by the Company as a result of the failure of the counterparty to a derivative to comply with the terms of the contract (as further described under “Counterparty Risk” above). The default risk for exchange-traded derivatives is generally less than for privately negotiated derivatives, since the clearing house, which is the issuer or counterparty to each exchange-traded derivative, provides a guarantee of performance. In addition, the use of credit derivatives (credit default swaps, credit linked notes) carries the risk of a loss arising for the Company if one of the entities underlying the credit derivative defaults.

Moreover, OTC derivatives may bear liquidity risks. The counterparties with which the Company effects transactions might cease making markets or quoting prices in certain of the instruments. In such cases, the Company might not be in a position to enter into a desired transaction in currencies, credit default swaps or total return swaps or to enter into an offsetting transaction with respect to an open position which might adversely affect its performance. Unlike exchange-traded derivatives, forward, spot and option contracts on currencies do not provide the AIFM with the possibility to offset the Company’s obligations through an equal and opposite transaction. Therefore, through entering into forward, spot or options contracts, the Company may be required, and must be able, to perform its obligations under these contracts.

The use of derivative instruments may or may not achieve its intended objective.

### *Investments in Hedge Fund Indices*

In addition to the risks entailed in traditional investments (such as market, credit and liquidity risks), investments in hedge fund indices entail a number of specific risks that are set out below.

The hedge funds underlying the respective index, as well as their strategies, are distinguished from traditional investments primarily by the fact that their investment strategy may involve the short sale of securities and, on the other hand, by using borrowings and derivatives, a leverage effect may be achieved.

The leverage effect entails that the value of a fund’s assets increases faster if capital gains arising from investments financed by borrowing exceed the related costs, notably the interest on borrowed monies and premiums payable on derivative instruments. A fall in prices, however, causes a faster decrease in the value of the Company’s assets. The use of derivative instruments, and in particular of short selling, can in extreme cases lead to a total loss in value.

Most of the hedge funds underlying the respective index were established in countries in which the legal framework, and in particular the supervision by the authorities, either does not exist or does not correspond to the standards applied in western Europe or other comparable countries. The success of hedge funds depends in particular on the competence of the fund managers and the suitability of the infrastructure available to them.

### *Investments in Commodity Indices*

In addition to the risks entailed in traditional investments (such as market, credit and liquidity risks), investments in commodity indices are subject to greater price fluctuations compared to traditional investments. When included in a broadly diversified portfolio, however, investments in commodity indices generally show only a low correlation to traditional investments.

### *Investments in Target Funds*

Investors should note that investments in Target Funds may incur the same costs both at the Subfund level and at the level of the Target Funds. Furthermore, the value of the units or shares in the Target Funds may be affected by currency fluctuations, currency exchange transactions, tax regulations (including the levying of withholding tax) and any other economic or political factors or changes in the countries in which the Target Fund is invested, along with the risks associated with exposure to the emerging markets.

The investment of the Subfunds’ assets in units or shares of Target Funds entails a risk that the redemption of the units or shares may be subject to restrictions, with the consequence that such investments may be less liquid than other types of investment.

### *Investments in Illiquid Assets*

When the Company invests in securities, which are not traded on exchanges or on regulated markets, it may be unable to readily sell such securities. Moreover, there may be contractual restrictions on resale of such securities. In addition, the Company may engage in futures contracts or options thereon in limited circumstances, and such instruments may also be subject to illiquid situations when market activity decreases or when a daily fluctuation limit has been reached. Most futures exchanges restrict the fluctuations in future contract prices during a single day by regulations referred to as “daily upper limits”. When the price of a future contract increases or falls to the maximum limit, the Company

may be prevented from promptly liquidating unfavourable positions, which may result in losses.

#### **Investments in Asset-Backed Securities and Mortgage-Backed Securities**

The Subfunds may have exposure to asset-backed securities ("ABS") and mortgage-backed securities ("MBS"). ABS and MBS are debt securities issued by a special purpose vehicle (SPV) with the aim to pass through of liabilities of third parties other than the parent company of the issuer. Such securities are secured by an asset pool (mortgages in the case of MBS and various types of assets in the case of ABS). Compared to other traditional fixed income securities such as corporate or government issued bonds, the obligations associated with these securities may be subject to greater counterparty, liquidity and interest rate risks as well as other types of risks, such as reinvestment risk (arising from included termination rights, prepayment options), credit risks on the underlying assets and advance repayments of principal resulting in a lower total return (especially, if repayment of the debt is not concurrent with redemption of the assets underlying the claims).

ABS and MBS assets may be highly illiquid and therefore prone to substantial price volatility.

#### **Small to medium-sized Companies**

Investing in the securities of smaller, lesser-known companies involves greater risk and the possibility of greater price volatility due to the less certain growth prospects of smaller firms, the lower degree of liquidity of the markets for such stocks and the greater sensitivity of smaller companies to changing market conditions.

#### **Hedged Share Class Risk**

The hedging strategy applied to hedged Share Classes may vary from one Subfund to another. Each Subfund will apply a hedging strategy which aims to reduce currency risk between the Reference Currency of the respective Subfund and the nominal currency of the hedged Share Class while taking various practical considerations into account. The hedging strategy aims to reduce, however may not totally eliminate, currency exposure.

Investors should note that there is no segregation of liabilities between the individual Share Classes with a Subfund. Hence, there is a risk that under certain circumstances, hedging transactions in relation to a hedged Share Class could result in liabilities affecting the Net Asset Value of the other Share Classes of the same Subfund. In such case assets of other Share Classes of such Subfund may be used to cover the liabilities incurred by the hedged Share Class.

#### **Clearing and Settlement Procedures**

Different markets also have different clearing and settlement procedures. Delays in settlement may result in a portion of the assets of a Subfund remaining temporarily uninvested and no return is earned thereon. The inability of the AIFM to make intended security purchases due to settlement problems could cause a Subfund to miss attractive investment opportunities. The inability to dispose of portfolio securities due to settlement problems could result either in losses to a Subfund due to subsequent declines in value of the portfolio security or, if a Subfund has entered into a contract to sell the security, could result in possible liability to the purchaser.

#### **Investment Countries**

The issuers of fixed income securities and the companies, the shares of which are purchased, are generally subject to different accounting, auditing and financial reporting standards in the different countries of the world. The volume of trading, volatility of prices and liquidity of issuers may vary from one market or country to another. In addition, the level of government supervision and regulation of securities exchanges, securities dealers and listed and unlisted companies is different throughout the world. The laws and regulations of some countries may restrict the Company's ability to invest in securities of certain issuers located in those countries.

#### **Concentration in Certain Countries/Regions**

Where a Subfund restricts itself to investing in securities of issuers located in a particular country or countries, such concentration will expose the Subfund to the risk of adverse social, political or economic events which may occur in that country or countries.

The risk increases if the country in question is an emerging market. Investments in these Subfunds are exposed to the risks which are described in Chapter 22, "The Subfunds", for the relevant Subfund. These may be exacerbated by the special factors pertaining to this emerging market.

#### **Industry/Sector Risk**

The Subfunds may invest in specific industries or sectors or a group of related industries. These industries or sectors may, however, be affected by market or

economic factors, which could have a major effect on the value of the Subfund's investments.

#### **Leveraging Risk**

Some of the Subfunds may maintain net open positions in securities, currencies or financial instruments with an aggregate value in excess of such Subfund's net asset value (leverage). The leverage factor and its calculation method are specified in the relevant Subfund. Such leverage presents the potential for significant profits but also entails a high degree of risk including the risk that losses in excess of the amount invested will be sustained.

Even where a Subfund will not be leveraged, certain transactions may give rise to a form of leverage if the Subfund may borrow funds and/or employ financial instruments and techniques with an embedded leverage effect. The consequence of the leverage effect is that the value of a Subfund's assets increases faster if capital gains arising from investments financed through leverage exceed the related costs, notably the interest on borrowed monies and premiums payable on derivative instruments. A fall in prices, however, causes a faster decrease in the value of the fund's assets. In extreme cases this may result in individual Subfunds becoming worthless.

In any instance the liability of each shareholder is limited to the amount invested in the relevant Share Class.

#### **Commodity Risk**

Certain Subfunds' investments in commodity linked derivative instruments may subject the relevant Subfund to greater volatility than investments in traditional securities, particularly if the instruments involve leverage. The value of commodity-linked derivative instruments may be affected by changes in overall market movements, commodity index volatility, changes in interest rates, or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments. Use of leveraged commodity-linked derivatives creates an opportunity for increased return but, at the same time, creates the possibility for greater loss (including the likelihood of greater volatility of the net asset value of the relevant Subfund).

#### **Securities Lending**

Securities lending transactions involve counterparty risk, including the risk that the lent securities may not be returned or returned in a timely manner thereby restricting the ability of the Subfund to meet delivery obligations under security sales. Should the borrower of securities fail to return the securities lent by a Subfund, there is a risk that the collateral received may be realized at a lower value than the securities lent, whether due to inaccurate pricing of the collateral, adverse market movements, decrease in the credit rating of the issuer of the collateral or the illiquidity of the market in which the collateral is traded which could adversely impact the performance of the Subfund.

The affiliate of Credit Suisse Group which acts as securities lending principal on behalf of the Subfunds, acts as the exclusive principal borrower and counterparty for securities lending transactions. It may engage in activities that might result in conflicts of interests with adverse effect on the performance of the Subfund. In such circumstances, Credit Suisse AG and Credit Suisse (Schweiz) AG have undertaken to use their reasonable endeavours to resolve any such conflicts of interest fairly (having regard to their respective obligations and duties) and to ensure that the interests of the Company and the Shareholders are not unfairly prejudiced.

#### **Total Return Swaps**

A total return swap is an OTC derivative contract in which the total return payer transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to the total return receiver. In exchange, the total return receiver either makes an upfront payment to the total return payer, or makes periodic payments based on set rate which can be either fixed or variable. A TRS thus typically involves a combination of market risk and interest rate risk, as well as counterparty risk.

In addition, due to the periodic settlement of outstanding amounts and/or periodic margin calls under the relevant contractual agreements, a counterparty may, under unusual market circumstances, have insufficient funds available to pay the amounts due. Moreover, each TRS is a bespoke transaction among others with respect to its reference obligation, duration, and contractual terms, including frequency and conditions for settlement. Such lack of standardisation may adversely affect the price or conditions under which a TRS can be sold, liquidated or closed out. Any TRS therefore involves certain degree of liquidity risk.

Finally, as any OTC derivative, a TRS is a bilateral agreement which involves a counterparty which may, for any reason, not be in a position to fulfil its obligations under the TRS. Each party to the TRS is therefore exposed to



counterparty risk and, if the agreement include the use of collaterals, to the risks related to collateral management.

Investors are invited to consider the relevant risk warnings on Market Risk, Interest Rate Risk, Liquidity Risk, Counterparty Risk and Collateral Management set out in this Chapter.

### Collateral Management

Where the AIFM on behalf of a Subfund enters into OTC financial derivative and/or efficient portfolio management techniques, collateral may be used to reduce counterparty risk exposure. Collateral will be treated in accordance with the Company's collateral policy as set out in Chapter 17, "Regulatory Disclosures". The exchange of collateral involves certain risks, including operational risk related to the actual exchange, transfer and booking of collateral. Collateral received under a title transfer arrangement will be held by the Depositary Bank in accordance with the usual terms and provisions of the Depositary Bank Agreement. For other types of collateral arrangement, the collateral can be held by a third party custodian which is subject to prudential supervision, and which is unrelated to the provider of the collateral. The use of such third party custodians may involve additional operational and clearing and settlement risk, as well as counterparty risk.

Collateral received will consist of either cash or transferable securities that meet the criteria set out in the Company's collateral policy. Transferable securities received as collateral are subject to market risk. The AIFM aims to manage this risk by applying appropriate haircuts, valuing collateral on a daily basis, and accepting only high quality collateral. However, some residual market risk must be expected to remain.

Non-cash collateral must be highly liquid and traded on a regulated market or multilateral trading facility with transparent pricing in order that it can be sold quickly at a price that is close to pre-sale valuation. However, in adverse market circumstances, the market for certain types of transferable securities may be illiquid and, in extreme cases, may cease to exist. Any non-cash collateral therefore involves a certain degree of liquidity risk.

Any collateral received will not be sold, re-invested or pledged. Accordingly, no risk is expected to arise from the reuse of collateral.

Risks linked to the management of collateral will be identified, managed and mitigated in accordance with the AIFM's risk management process concerning the Company. Investors are invited to consider the relevant risk warnings on Market Risk, Counterparty Risk, Liquidity Risk and Clearing and Settlement Procedures set out in this Chapter.

### Legal, Regulatory, Political and Tax Risk

The AIFM and the Company must at all times comply with applicable laws and regulations in each of the various jurisdictions where it is active, or where the Company makes its investments or holds its assets. Legal or regulatory constraints or changes to applicable laws and regulations may affect the AIFM or the Company, as well as the assets and liabilities of any of its Subfunds and may require a change in the investment objectives and policy of a Subfund. Substantive changes in applicable laws and regulations may make the investment objectives and policy of a Subfund more difficult or even impossible to achieve or implement, which may prompt the AIFM to take appropriate action, which may include the discontinuation of a Subfund.

The assets and liabilities of a Subfund, including but not limited to the financial derivative instruments used by the AIFM to implement the Subfund's investment objectives and policy may also be subject to change in laws or regulations and/or regulatory action which may affect their value or enforceability. In the implementation of a Subfund's investment objectives and policy, the AIFM may have to rely on complex legal agreements, including but not limited to master agreements for financial derivatives agreements, confirmations and collateral arrangements and securities lending agreements. Such agreements may be drawn up by industry bodies established outside of the Grand Duchy of Luxembourg and subject to foreign laws, which may imply an additional element of legal risk. Whilst the AIFM will ensure that it receives appropriate advice from reputable legal counsel, it cannot be excluded that such complex legal agreements, whether governed by domestic or foreign laws, may be held unenforceable by a competent court due to legal or regulatory developments or for any other reason.

Recently, the global economic environment has been characterised by an increase in political risk in both developed and developing countries. The performance of the Subfunds or an investor's possibility to purchase, sell or redeem Shares may be adversely affected by changes in general economic conditions and uncertainties caused by political developments such as the results of popular votes or referenda, changes in economic policy, the rescinding of free trade agreements, adverse developments in diplomatic relations, increased military tension, changes in government agencies or policies, the imposition of restrictions on the transfer of capital and changes in the industrial and financial outlook in general.

Changes in tax laws or fiscal policy in any country where the AIFM or the Company is active, or where a Subfund is invested or holds assets, may adversely affect the performance of a Subfund or any of its Share Classes. Investors are invited to consider the relevant risk warning on Taxation, and to consult with their professional advisers to assess their individual tax position.

### Taxation

The proceeds from the sale of securities in some markets or the receipt of any dividends and other income may be or may become subject to tax, levies, duties or other fees or charges imposed by the authorities in that market, including taxation levied by withholding at source.

It is possible that the tax law (and/or the current interpretation of the law) as well as the practice in countries, into which the Subfunds invest or may invest in the future, might change. As a result, the Company could become subject to additional taxation in such countries that is not anticipated either at the date of this Prospectus or when investments are made, valued or disposed of.

### FATCA

The Company may be subject to regulations imposed by foreign regulators, in particular the Foreign Account Tax Compliance provisions of the Hiring Incentives to Restore Employment Act (commonly known as "FATCA"). FATCA provisions generally impose a reporting to the U.S. Internal Revenue Service of non-U.S. financial institutions that do not comply with FATCA and U.S. persons' (within the meaning of FATCA) direct and indirect ownership of non-U.S. accounts and non-U.S. entities. Failure to provide the requested information will lead to a 30% withholding tax applying to certain U.S. source income (including dividends and interest) and gross proceeds from the sale or other disposal of property that can produce U.S. source interest or dividends.

Under the terms of FATCA, the Company will be treated as a Foreign Financial Institution (within the meaning of FATCA). As such, the Company may require all investors to provide documentary evidence of their tax residence and all other information deemed necessary to comply with the above mentioned regulations. Should the Company become subject to a withholding tax as a result of FATCA, the value of the Shares held by all Shareholders may be materially affected.

The Company and/or its Shareholders may also be indirectly affected by the fact that a non U.S. financial entity does not comply with FATCA regulations even if the Company satisfies with its own FATCA obligations.

Despite anything else herein contained, the Company shall have the right to:

- withhold any taxes or similar charges that it is legally required to withhold by applicable laws and regulations in respect of any shareholding in the Company;
- require any Shareholder or beneficial owner of the Shares to promptly furnish such personal data as may be required by the Company in its discretion in order to comply with applicable laws and regulations and/or to promptly determine the amount of withholding to be retained;
- divulge any such personal information to any tax authority, as may be required by applicable laws or regulations or requested by such authority; and
- delay payments of any dividend or redemption proceeds to a Shareholder until the Company holds sufficient information to comply with applicable laws and regulations or determine the correct amount to be withheld.

### Common Reporting Standard

The Company may be subject to the Standard for Automatic Exchange of Financial Account Information in Tax matters (the "Standard") and its Common Reporting Standard (the "CRS") as set out in the Luxembourg law dated 18 December 2015 implementing Council Directive 2014/107/EU of 9 December 2014 as regards mandatory automatic exchange of information in the field of taxation (the "CRS-Law").

Under the terms of the CRS-Law, the Company is to be treated as a Luxembourg Reporting Financial Institution. As such, as of 30 June 2017 and without prejudice to other applicable data protection provisions, the Company will be required to annually report to the Luxembourg tax authority personal and financial information related, inter alia, to the identification of, holdings by and payments made to (i) certain shareholders as per the CRS-Law (the "Reportable Persons") and (ii) Controlling Persons of certain non-financial entities ("NFEs") which are themselves Reportable Persons. This information, as exhaustively set out in Annex I of the CRS-Law (the "Information"), will include personal data related to the Reportable Persons.

The Company's ability to satisfy its reporting obligations under the CRS-Law will depend on each Shareholder providing the Company with the Information, along with the required supporting documentary evidence. In this context, the Shareholders are hereby informed that, as data controller, the Company will process the Information for the purposes as set out in the CRS-Law. The Shareholders undertake to inform their Controlling Persons, if applicable, of the processing of their Information by the Company.

The term "Controlling Person" means in the present context any natural persons who exercise control over an entity. In the case of a trust it means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, persons in equivalent or similar positions. The term "Controlling Persons" must be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

The Shareholders are further informed that the Information related to Reportable Persons within the meaning of the CRS-Law will be disclosed to the Luxembourg tax authority annually for the purposes set out in the CRS-Law. In particular, Reportable Persons are informed that certain operations performed by them will be reported to them through the issuance of statements, and that part of this information will serve as a basis for the annual disclosure to the Luxembourg tax authority.

Similarly, the Shareholders undertake to inform the Company within thirty (30) days of receipt of these statements should any included personal data be not accurate. The Shareholders further undertake to immediately inform the Company of, and provide the Company with all supporting documentary evidence of any changes related to the Information after occurrence of such changes.

Any Shareholder that fails to comply with the Company's Information or documentation requests may be held liable for penalties imposed on the Company and attributable to such shareholder's failure to provide the Information.

### Sanctions

Certain countries or designated persons or entities may, from time to time, be subject to sanctions and other restrictive measures imposed by states or supranational authorities (for example, but not limited to, the European Union or the United Nations), or their agencies (collectively, "Sanctions").

Sanctions may be imposed among others on foreign governments, state-owned enterprises, sovereign wealth funds, specified companies or economic sectors, as well as non-state actors or designated persons associated with any of the foregoing. Sanctions may take different forms, including but not limited to trade embargoes, prohibitions or restrictions to conduct trade or provide services to targeted countries or entities, as well as seizures, asset freezes and/or the prohibition to provide or receive funds, goods or services to or from designated persons.

Sanctions may adversely affect companies or economic sectors in which the Company, or any of its Subfunds, may from time to time invest. The Company could experience, among others, a decrease in value of securities of any issuer due to the imposition of Sanctions, whether directed towards such issuer, an economic sector in which such issuer is active, other companies or entities with which such issuer conducts business, or towards the financial system of a certain country. Because of Sanctions, the Company may be forced to sell certain securities at unattractive prices, at inopportune moments and/or in unfavourable circumstances where it may not have done so in the absence of Sanctions. Even though the Company will make reasonable efforts, acting in the best interest of the investors, to sell such securities under optimal conditions, such forced sales could potentially result in losses for the Subfunds concerned. Depending on the circumstances, such losses could be considerable. The Company may also experience adverse consequences due to an asset freeze or other restrictive measures directed at other companies, including but not limited to any entity that serves as a counterparty to derivatives, or as a sub-custodian, paying agent or other service provider to the Company or any of its Subfunds. The imposition of Sanctions may require the Company to sell securities, terminate ongoing agreements, lose access to certain markets or essential market infrastructure, cause some or all of a Subfund's assets to become unavailable, freeze cash or other assets belonging to the Company and/or adversely affect the cash flows associated with any investment or transaction.

The Company, the AIFM, the Depositary, the Portfolio Manager and any other members from the Credit Suisse Group (collectively, the "Fund Parties") are required to comply with all applicable sanctions laws and regulations in the countries in which the Fund Parties conduct business (recognizing that certain of the sanctions regimes have implications for cross-border or foreign activities) and will implement the necessary policies and procedures to this effect (collectively, "Sanctions Policies"). The Shareholders should note that these Sanctions Policies will be developed by the Fund Parties in their discretion and best judgment and may involve protective or preventive measures that go beyond the strict requirements of applicable laws and regulations imposing any Sanctions, which may further negatively impact the investments of the Company.

## 8. Net Asset Value

The net asset value (the "Net Asset Value") of the Shares of each Subfund shall be calculated on the date that is defined as Valuation Day for the relevant Subfund under the responsibility of the AIFM by the Central Administration. Only

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full banking days shall be considered as Valuation Day if not otherwise stipulated in the relevant Subfund.

If a Valuation Day falls on a day which is a holiday in countries whose stock exchanges or other markets are decisive for valuing the majority of a Subfund's assets, the board of directors of the AIFM may decide, by way of exception, that the Net Asset Value of the Shares in this Subfund will not be determined on such days.

For determining the net asset value, the assets and liabilities of the Company shall be allocated to the Subfunds (and to the individual Share Classes within each Subfund), the calculation is carried out by dividing the net asset value of the Subfund by the total number of Shares outstanding for the relevant Subfund or the relevant Share Class. If the Subfund in question has more than one Share Class, that portion of the net asset value of the Subfund attributable to the particular Class will be divided by the number of issued Shares of that Class.

The Net Asset Value of an alternate currency class (the "Alternate Currency Class") shall be calculated first in the Reference Currency of the relevant Subfund. Calculation of the Net Asset Value of the Alternate Currency Class shall be carried out through conversion at the mid-market rate between the Reference Currency and the alternate currency.

The Net Asset Value of the Alternate Currency Class will in particular reflect the costs and expenses incurred for the currency conversion in relation with subscription, redemption and conversion of Shares in this Class and for hedging the currency risk.

Unless otherwise specified in Chapter 22, "The Subfunds", the assets of each Subfund shall be valued as follows:

- a) Securities which are listed or regularly traded on a stock exchange shall be valued at the last available traded price. If such a price is not available for a particular trading day, the mid-price (the mean of the bid and ask prices) or alternatively the bid price may be taken as a basis for the valuation.
- b) If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange which is the main market for this security.
- c) If a security is traded on a secondary market with regulated trading among securities dealers (with the effect that the price reflects market conditions), the valuation may be based on this secondary market.
- d) Securities traded on a regulated market shall be valued in the same way as those listed on a stock exchange.
- e) Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the AIFM shall value these securities in accordance with other criteria to be established by the board of directors of the AIFM and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.
- f) Derivatives shall be treated in accordance with the above. OTC swap transactions will be valued on a consistent basis based on bid, offer or mid prices as determined in good faith pursuant to procedures established by the board of directors of the AIFM. If, in the opinion of the board of directors of the AIFM, such values do not reflect the fair market value of the relevant OTC swap transactions, the value of such OTC swap transactions will be determined in good faith by the board of directors of the AIFM or by such other method as it deems in its discretion appropriate.
- g) The valuation price of a money market instrument which has a maturity or remaining term to maturity of less than 397 days and does not have any specific sensitivity to market parameters, including credit risk, shall, based on the net acquisition price or on the price at the time when the investment's remaining term to maturity falls below 3 months, be progressively adjusted to the repayment price while keeping the resulting investment return constant. In the event of a significant change in market conditions, the basis for the valuation of different investments shall be brought into line with the new market yields.
- h) Units or shares of UCITS or other UCIs shall be valued on the basis of their most recently calculated Net Asset Value, where necessary by taking due account of the redemption fee. Where no Net Asset Value and only buy and sell prices are available for units or shares of UCITS or other UCI, the units or shares of such UCITS or other UCIs may be valued at the mean of such buy and sell prices.
- i) Fiduciary and fixed-term deposits shall be valued at their respective nominal value plus accrued interest.
- j) Loans shall be valued at a price equal to the last reported price as supplied by recognized quotation services or broker-dealers. Loans for which no reliable market valuations are available shall be valued based on the escalation procedure as established by the board of directors of the AIFM.

The amounts resulting from such valuations shall be converted into the Reference Currency of each Subfund at the prevailing mid-market rate. Foreign exchange transactions conducted for the purpose of hedging currency risks shall be taken into consideration when carrying out this conversion.

If a valuation in accordance with the above rules is rendered impossible or incorrect due to particular or changed circumstances, the board of directors of the AIFM shall be entitled to use other generally recognised and auditable valuation principles in order to reach a proper valuation of the Subfund's assets. In any event, the board of directors of the AIFM ensures the proper independent valuation of the assets of each Subfund. Where the nature of the assets of a Subfund requires expert valuation, an external valuer shall be appointed by the AIFM in accordance with the provisions of the Law of 12 July 2013. The external valuer shall perform its functions impartially and with the requested due skill, care and diligence, and shall not delegate the valuation function to a third party. The external valuer will value the properties using a formal set of guidelines on the basis of widely-accepted valuation standards, adapted as necessary to respect individual market considerations and practices.

Investments which are difficult to value (in particular those which are not listed on a secondary market with a regulated price-setting mechanism) are valued on a regular basis using comprehensible, transparent criteria. For the valuation of private equity investments, the board of directors of the AIFM may use the services of third parties which have appropriate experience and systems in this area. The board of directors of the AIFM and the auditor shall monitor the comprehensibility and transparency of the valuation methods and their application.

The Net Asset Value of a Share shall be rounded up or down, as the case may be, to the next smallest unit of the Reference Currency which is currently used unless stated otherwise in Chapter 22, "The Subfunds".

The Net Asset Value of one or more share Classes may also be converted into other currencies at the mid market rate should the Company's Board of Directors decide to effect the issue and redemption of shares in one or more other currencies. Should the Board of Directors determine such currencies, the Net Asset Value of the respective shares in these currencies shall be rounded up or down to the next smallest unit of currency.

The total Net Asset Value of the Company shall be calculated in Swiss Francs.

The AIFM has put in place and applies internal rules to protect the investors in case of a Net Asset Value calculation error and against consequences resulting from non-compliance with the investment rules applicable to a Subfund. Investors may obtain more information on such internal rules at the registered office of the Company during normal business hours.

#### Adjustment of the Net Asset Value (Single Swing Pricing)

In order to protect existing Shareholders and subject to the conditions set out in Chapter 22, "The Subfunds", the Net Asset Value per Share Class of a Subfund may be adjusted upwards or downwards by a maximum percentage ("swing factor") indicated in Chapter 22, "The Subfunds" in the event of a net surplus of subscription or redemption applications on a particular Valuation Day. In such case the same Net Asset Value applies to all incoming and outgoing investors on that particular Valuation Day.

The adjustment of the Net Asset Value is aiming to cover in particular but not exclusively transaction costs, tax charges and bid/offer spreads incurred by the respective Subfund due to subscriptions, redemptions and/or conversions in and out of the Subfund. Existing Shareholders would no longer have to indirectly bear these costs, since they are directly integrated into the calculation of the Net Asset Value and hence, are borne by incoming and outgoing investors.

The Net Asset Value may be adjusted on every Valuation Day on a net deal basis. The Board of Directors can set a threshold (net capital flows that needs to be exceeded) to apply the adjustment to the Net Asset Value. Shareholders should note that the performance calculated on the basis of the adjusted Net Asset Value might not reflect the true portfolio performance as a consequence of the adjustment of the Net Asset Value.

## 9. Expenses and Taxes

### i. Taxes

The following summary is based on the laws and practices currently applicable in the Grand Duchy of Luxembourg and is subject to changes thereto.

Unless otherwise stated in Chapter 22, "The Subfunds", the Company's assets are subject to a tax ("taxe d'abonnement") in the Grand Duchy of Luxembourg of max. 0.05% p.a., payable quarterly. In the case of Share Classes that may only be acquired by institutional investors (pursuant to Article 174 [2] d) of the Law of December 17, 2010), this tax rate is 0.01% p.a. The Net Asset Value of each Subfund at the end of each quarter is taken as the basis for calculation.

The Company's income is not taxable in Luxembourg. In Luxembourg, no tax shall be deducted at source from any Company income distributed to Shareholders.

Dividends, interest, income and gains received by the Company on its investments may be subject to non-recoverable withholding tax or other taxes in the countries of origin.

According to the legislation currently in force, Shareholders are not required to pay any income, gift, inheritance or other taxes in Luxembourg, unless they are resident or domiciled in Luxembourg or maintain a permanent establishment there.

The tax consequences will vary for each investor in accordance with the laws and practices currently in force in a Shareholder's country of citizenship, residence or temporary domicile, and in accordance with his or her personal circumstances. Investors should therefore ensure they are fully informed in this respect and should, if necessary, consult their financial adviser.

### ii. Expenses

Apart from the above-mentioned "taxe d'abonnement", and unless stated otherwise in Chapter 22, "The Subfunds", the Company shall bear the costs specified below:

- a) all costs of buying and selling securities and other assets, including inter alia standard brokerage, clearing account maintenance fees, fees charged by clearing platforms and bank charges;
- b) the cost incurred by the Central Administration in connection with the due performance of its duties;
- c) a monthly management fee as specified in Chapter 2, "Summary of Share Classes" payable to the AIFM for each of the Subfunds. The Central Administration, the Portfolio Manager(s) and the distributors shall be paid out of this fee. In case, the AIFM requires the Company to pay such fees directly to the Central Administration, the Portfolio Manager(s) or the distributors, the management fee shall be reduced accordingly. The management fee may be charged at different rates for individual Subfunds and Share Classes within a Subfund or may be waived in full;
- d) additional performance-related fees for the respective Subfund, as set out in Chapter 22, "The Subfunds", if any;
- e) An annual FX hedging fee of up to 0.10% p.a. payable to the FX Hedging Agent is charged to the Alternate Currency Classes of the Subfunds, as set out in Chapter 2, "Summary of Share Classes" and Chapter 6, "Investment in Credit Suisse Nova (Lux)". The FX hedging fee is calculated on a *pro rata temporis* basis on the basis of the average net assets of the relevant Alternate Currency Class upon calculation of its net asset value. No separate FX hedging fee shall apply to the Subfunds managed by Credit Suisse Asset Management LLC, New York. Margins / spreads charged by the FX counterparties are not covered by the FX hedging fee;
- f) fees payable to the Depositary Bank and Prime Brokers at rates agreed from time to time with the Company on the basis of usual market rates prevailing in Luxembourg, and which are based on the average total net assets of the respective Subfund and/or the value of transferable securities and other assets held or determined as a fixed sum; the fees payable to the Depositary Bank may not exceed 0,10% p.a. although in certain cases the transaction fees and the fees of the Depositary Bank's correspondents may be charged additionally;
- g) costs of obtaining and maintaining a listing of Shares and all professional and other fees and expenses incurred in connection therewith;
- h) fees incurred for collateral management in relation to derivative transactions;
- i) expenses, including those for legal advice, which may be incurred by the Company or the Depositary Bank through measures taken on behalf of the Shareholders as well as license fees payable to licensors of certain trademarks, service marks, or indices;
- j) the cost of preparing, depositing and publishing any documents including the articles of incorporation, notifications for registration, prospectuses or written memoranda for all government authorities and stock exchanges (including local securities dealers' associations) which are required in connection with the Company or with the offering of the Shares; the cost of printing and distributing annual and semi-annual reports for the Shareholders in all required languages, together with the cost of printing and distributing all other reports and documents which are required by the relevant legislation or regulations of the above-mentioned authorities; any license fees payable to the index providers; any fees payable to providers of risk management systems or providers of data for those risk management systems being used by the AIFM for the purpose of fulfilling regulatory requirements; the cost of book-keeping and calculating the daily Net Asset Value, the cost of notifications to Shareholders including the publication of prices for the Shareholders, the fees and costs of the Company's auditors, and all other similar administrative expenses, and other expenses directly incurred in connection with the offer and sale of Shares, including the cost of printing copies of the aforementioned documents or reports as are used in marketing the Company Shares. The cost of advertising may also be charged;
- k) all other charges incurred for sales activities and other services rendered to the Company but not mentioned in the present section.

All recurring fees shall first be deducted from investment income, then from the gains from securities transactions and then from fixed assets. The costs of establishing the Company and the Subfunds as well as other nonrecurring expenses may be written off over a period of up to five years.

The costs of establishing new Subfunds or Classes of Shares shall also be written off over a maximum of five years.

The expenses attributable to the individual Subfunds are allocated directly; otherwise the expenses shall be divided among the individual Subfunds in proportion to the total net assets of each Subfund.

## 10. Accounting Year

The accounting year of the Company closes on 31 October of each year.

## 11. Appropriation of Net Income and Capital Gains

### Accumulating Shares

No distribution is envisaged for accumulating Share Classes of the Subfunds (see Chapter 6, "Investment in Credit Suisse Nova (Lux)") and the income generated shall be used to increase the Net Asset Value of the Shares after deduction of general costs. However, the Company may distribute within the limits provided by law from time to time, in whole or in part, net income and/or realised capital gains, after deduction of realised capital losses.

### Distributing Shares

The Board of Directors is entitled to determine the payment of dividends and decides to what extent the distributions are to be made from the net investment income attributable to each distributing Class of the respective Subfund in question (see Chapter 6, "Investments in Credit Suisse Nova (Lux)").

In addition, gains made on the sale of assets may be distributed to investors. Further distributions from the Subfund's assets may be carried out in order to achieve an appropriate distribution ratio.

In the event of a distribution, this may take place on an annual basis or at any intervals to be specified by the Board of Directors, unless otherwise specified in Chapter 22, "The Subfunds".

Appropriation of the annual result as well as other distributions are proposed by the Board of Directors to the Annual General Meeting and are determined by the latter.

Distributions may not cause that the Company's capital falls below the minimum amount prescribed by law.

### General Information

Payment of income distributions shall be made in the manner described in Chapter 6, section iii, "Redemption of Shares".

Claims for distributions which are not made within five years of maturity shall lapse and the assets involved shall revert to the respective Subfund.

## 12. Lifetime, Liquidation and Merger

Unless stated otherwise in Chapter 22, "The Subfunds", the Company and the Subfunds have been established for an unlimited period. However, an extraordinary general meeting of Shareholders may dissolve the Company. The validity of this decision needs the minimum quorum prescribed by law. If the Company is liquidated, the liquidation shall be carried out in accordance with Luxembourg law and the liquidator(s) named by the general meeting of Shareholders shall dispose of the Company's assets in the best interests of the Shareholders and the net liquidation proceeds of the Subfunds shall be distributed pro rata to the Shareholders of the Subfunds.

The Board of Directors may from time to time decide to dissolve, merge or divide any Class or any Subfund of the Company.

The dissolution of a Subfund by a compulsory redemption of Shares related to such Subfund shall be made upon a resolution of the Board of Directors, if the dissolution is deemed appropriate as the Subfund may no longer be appropriately managed within the interests of the Shareholders. In such an event, having regard to the interests of Shareholders, the Company may elect to distribute either cash and/or the other assets to Shareholders.

The dissolution of a Subfund may also be made upon a resolution of a general meeting of Shareholders in the relevant Subfund. The quorum and majority requirements prescribed by Luxembourg law for decisions regarding amendments to the Articles are applicable to such meetings.

Any decision of the Board of Directors of the Company to dissolve a Subfund shall be notified in accordance with Chapter 14 "Information to Shareholders". The Net Asset Value of Shares in the Subfund concerned will be paid out on the date of the mandatory redemption.

Any liquidation and redemption proceeds that cannot be distributed to the Shareholders at the closure of the liquidation shall be deposited with the "Caisse de Consignation" in Luxembourg until the statutory period of limitation has elapsed.

Unless stated otherwise in Chapter 22, "The Subfunds", the Board of Directors of the Company as well as a general meeting of the Shareholders in a Subfund may resolve to merge such Subfund with another existing Subfund or to contribute the Subfund to another investment company with variable capital (the "SICAV") under Luxembourg or foreign law against issue of shares of such other SICAV to be distributed to the Shareholders in such Subfund. Any such resolution shall be

Investment Company with variable capital under Luxembourg law notified in accordance with Chapter 14, "Information for Shareholders". The notification shall be made prior to the merger by providing for at least one month a possibility for the Shareholders of such shares to require redemption, without payment of any redemption fee or other costs, prior to the implementation of the transaction. There shall be no quorum requirement for general meetings of Shareholders which decide on the merger of different Subfunds within the Company and decisions may be taken by a simple majority of the presented Shares of the Subfunds concerned. Decisions regarding the contribution of assets and liabilities of a Subfund to another UCI are subject to the quorum and majority requirements provided by Luxembourg law for the amendments to the Articles of Incorporation. In case of a merger of a Subfund with a foreign UCI, decisions of the general meeting of the Subfunds concerned shall be binding only upon Shareholders who have voted in favour of such merger.

The Board of Directors may decide to divide or merge the Shares of any Class in any Subfund.

In all cases, the Board of Directors of the Company will be competent to decide on the merger of subfunds resp. the division or merger in any subfund. Insofar as a merger requires the approval of the Shareholders pursuant to the provisions of the Law of August 10, 1915 or the Law of December 17, 2010, the meeting of Shareholders deciding by simple majority of the votes cast by Shareholders present or represented at the meeting is competent to approve the effective date of such a merger. No quorum requirement will be applicable. Only the approval of the Shareholders of the Subfunds concerned by the merger will be required.

## 13. Meetings of Shareholders

The annual general meeting of the Shareholders is held in Luxembourg on the third Tuesday of March of each year at 11.00 a.m. (Central European Time) or, if such date is not a business day in Luxembourg, on the next following business day.

Generally, notices of all general meetings will be sent to the holders of registered Shares by registered mail or by any means of communication individually accepted by the holders of registered shares at least eight days prior to the meeting at their addresses shown in the register of Shareholders. Meetings of Shareholders of a specific Subfund may decide on issues which relate exclusively to that Subfund.

## 14. Information to Shareholders

Information about the launch of new Subfunds may be obtained from the Company and the Distributors.

The audited annual reports shall be made available to Shareholders free of charge at the registered office of the Company, the AIFM, any Paying Agents, Information Agents, Central Administration or Distributors, within four months of the close of each accounting year. Unaudited semi-annual reports shall also be made available in the same way within two months of the end of the accounting period to which they refer.

Other information regarding the Company, as well as the issue and redemption prices of the Shares, may be obtained on any business day in Luxembourg at the registered office of the Company.

When applicable, registered Shareholders shall be informed in writing or by any other means of communication individually accepted by the Shareholders.

The Net Asset Value per share is published daily on the internet at [www.credit-suisse.com](http://www.credit-suisse.com) and may be published in various newspapers.

All notices to Shareholders, including any information relating to a suspension of the calculation of the Net Asset Value, shall be announced online at [www.credit-suisse.com](http://www.credit-suisse.com) and, if required, be published in the RESA and/or in various newspapers. Investors may obtain the Prospectus (entire Prospectus and partial Prospectus(es)), the latest annual and semi-annual reports and copies of the Articles of Incorporation free of charge from the registered offices of the Company. The necessary contracts including portfolio management agreements containing (where required according to local laws or regulations) further information on the respective portfolio manager's policies, procedures and potential conflicts of interest are available for inspection at the registered office of the Company during normal business hours.

## 15. Amendments to the Company Documentation

The Articles of Incorporation may be amended from time to time in accordance with the quorum and majority requirements laid down by Luxembourg law and the Articles of Incorporation.

The Prospectus, including the details of the Subfunds in Chapter 22, "The Subfunds" may be amended from time to time by the Board of Directors with the prior approval of the CSSF in accordance with Luxembourg law and regulations.

## 16. Management and Administration

### i. AIFM

The Company has designated Credit Suisse Fund Management S.A. to act as its AIFM. Credit Suisse Fund Management S.A. was incorporated in Luxembourg as

CSAM Invest Management Company on 9 December 1999 as a joint-stock company for an indefinite period and is registered at the Luxembourg Trade and Companies Register under no. B 72 925. The AIFM has its registered office in Luxembourg, at 5, rue Jean Monnet. Its capital, on the date of this Prospectus, is CHF 250.000. The share capital of the AIFM is held by Credit Suisse Asset Management & Investor Services (Schweiz) Holding AG which is an affiliate of Credit Suisse Group.

In order to cover potential liability risks resulting from professional negligence, the AIFM holds appropriate additional own funds in accordance with the provisions of the Law of 12 July 2013 and the AIFM Regulation to cover any potential professional liability resulting from its activities as AIFM.

The AIFM is subject to the provisions of Chapter 15 of the Law of 17 December 2010 and is authorized as alternative investment manager in accordance with Chapter 2 of the Law of 12 July 2013. In addition to the Company, the AIFM also manages other undertakings for collective investment including alternative investment funds.

## ii. Portfolio Managers

The Company's Board of Directors is responsible for investing the Subfunds' assets. The Board of Directors has appointed the AIFM to implement the Subfunds' investment policy on a day-to-day basis.

In order to implement the policy of each Subfund, the AIFM may delegate, under its permanent supervision and responsibility, the management of the assets of the Subfunds to one or more Portfolio Managers.

Pursuant to the portfolio management agreement ("Portfolio Management Agreement"), the Portfolio Manager has discretion, on a day-to-day basis and subject to the overall control and ultimate responsibility of the AIFM, to purchase and sell securities and otherwise to manage the relevant Subfund's portfolios.

The Portfolio Manager may appoint in accordance with the Portfolio Management Agreement entered into between the Portfolio Manager and the AIFM one or more Sub-Portfolio Managers for each Subfund to assist it in the management of the individual portfolios. The Portfolio Manager and Sub-Portfolio Manager(s) for the respective Subfunds are indicated in Chapter 22, "The Subfunds". The AIFM may at any time appoint a Portfolio Manager other than the one(s) named in Chapter 22, "The Subfunds", or may terminate the relation with any of the Portfolio Manager(s). The investors of such Subfund will be informed and the Prospectus will be modified accordingly.

## iii. Depositary Bank

The Depositary Bank shall assume its duties and responsibilities and render custodial and other services in accordance with the Law of 17 December 2010, the Law of 12 July 2013, and with all other applicable Luxembourg laws and regulations, as well as with the Depositary Bank and Paying Agent Services Agreement entered into with the Company and the AIFM.

Pursuant to this agreement, the Depositary Bank has been appointed to provide safe-keeping services in the form of custody and/or other services in respect of the Company's assets and shall ensure an effective and proper monitoring of the Company's cash flows. In addition, the Depositary Bank shall also ensure that:

- (i) the sale, issue, re-purchase, redemption and cancellation of Shares are carried out in accordance with Luxembourg law, the Articles of Incorporation and this Prospectus;
- (ii) the value of the Share is calculated in accordance with Luxembourg law, the Articles of Incorporation, this Prospectus and the procedures laid down in the Law of 12 July 2013;
- (iii) the instructions of the Company and the AIFM are carried out, unless they conflict with applicable Luxembourg law, the Articles of Incorporation and/or this Prospectus;
- (iv) in transactions involving the Company's assets any consideration is remitted to the Company within the usual time limits;
- (v) the Company's incomes are applied in accordance with Luxembourg law, the Articles of Incorporation and this Prospectus.

In accordance with the provisions of the Depositary Bank and Paying Agent Services Agreement and the Law of 12 July 2013, the Depositary Bank may, subject to certain conditions and in order to effectively conduct its duties, delegate part or all of its safe-keeping duties in relation to financial instruments, duly entrusted to the Depositary Bank for custody purposes to one or more sub-custodian(s) appointed by the Depositary Bank from time to time. When selecting and appointing a sub-custodian, the Depositary Bank shall exercise all due skill, care and diligence as required by the Law of 12 July 2013 to ensure that it entrusts such financial instruments only to a sub-custodian who may provide an adequate standard of protection. The Depositary Bank will ensure that such financial instruments are held in a manner that it is readily apparent from the books and records of such sub-custodian that they are segregated from the Depositary Bank's own assets and/or assets belonging to the sub-custodian and that the segregation obligations according to the Law of 12 July 2013 are complied with. The Depositary Bank's liability as described below shall not be affected by any

Investment Company with variable capital under Luxembourg law such delegation. A list of the sub-custodian(s) is available upon request at the registered office of the AIFM, if applicable.

The Depositary Bank is liable to the Company or its investors for the loss of a financial instrument held in custody by the Depositary Bank or a sub-custodian pursuant to the provisions of the Law of 12 July 2013. In accordance with the provisions of the Law of 12 July 2013, the Depositary Bank will not be liable for the loss of a financial instrument, if such loss has arisen as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary. Furthermore and provided certain conditions are met, the Depositary Bank may discharge itself of liability and contract with the sub-custodian, to whom the financial instruments will be entrusted, a transfer of liability to such sub-custodian. Investors will be informed about such contracted discharge of liability respectively as described in Chapter 14, "Information to Shareholders". The Depositary Bank is also liable to the Company or its investors for all other losses suffered by them as a result of the Depositary Bank's negligent or intentional failure to properly fulfil its duties in accordance with the Law of 12 July 2013 and the Depositary Bank Agreement. The Depositary Bank will not be liable to the Company or the investors of the Company, for the loss of a financial instrument booked with a securities settlement system, including central securities' depositaries.

## iv. Central Administration

The AIFM has delegated all administrative duties related to the administration of the Company, including the issue and redemption of Shares, calculation of the Shares' Net Asset Value, accounting and maintenance of the register of Shareholders to Credit Suisse Fund Services (Luxembourg) S.A., (the "Central Administration") a service company of Credit Suisse Group AG.

The Central Administration may sub-delegate under the control and responsibility of the AIFM a part or all of its duties to one or more third parties, in which case the Prospectus shall be updated accordingly.

## v. Main Parties

### Company

Credit Suisse Nova (Lux)  
5, rue Jean Monnet, L-2180 Luxembourg

### Board of Directors of the Company

- Dominique Déléze  
Director, Credit Suisse Asset Management (Schweiz) AG, Zurich
- Nina Egelhof  
Director, Credit Suisse Fund Management S.A., Luxembourg
- Freddy Brausch  
Independent Director, Luxembourg
- Guy Reiter  
Director, Credit Suisse Asset Management (Schweiz) AG, Zurich
- Fernand Schaus  
Director, Credit Suisse Fund Management S.A., Luxembourg

### Independent Auditor of the Company

PricewaterhouseCoopers, Société cooperative  
2, rue Gerhard Mercator, L-2182 Luxembourg

### AIFM

Credit Suisse Fund Management S.A.  
5, rue Jean Monnet, L-2180 Luxembourg

### Board of Directors of the AIFM

- Josef H. M. Hehenkamp  
Managing Director, Credit Suisse Asset Management (Schweiz) AG, Zurich
- Rudolf Kömen  
Director, Credit Suisse Fund Management S.A., Luxembourg
- Thomas Nummer  
Independent Director, Luxembourg
- Daniel Siepmann  
Managing Director, Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg

### Conducting Officers of the AIFM

- Rudolf Kömen  
Director, Credit Suisse Fund Management S.A., Luxembourg
- Nicole Steffny  
Vice-President, Credit Suisse Fund Management S.A., Luxembourg
- Laurent Staechle  
Vice-President, Credit Suisse Fund Management S.A., Luxembourg

**Depository Bank**

Credit Suisse (Luxembourg) S.A.  
5, rue Jean Monnet, L-2180 Luxembourg

**Central Administration**

Credit Suisse Fund Services (Luxembourg) S.A.  
5, rue Jean Monnet, L-2180 Luxembourg

**17. Regulatory Disclosure****Conflicts of Interest**

The AIFM, the Portfolio Managers, the Central Administration, the Depository Bank, certain Distributors and other service providers or some of the counterparties of the Company are part of Credit Suisse Group AG (each an "Affiliated Person").

Credit Suisse Group AG is a worldwide, full-service private banking, investment banking, asset management and financial services organization and a major participant in the global financial markets. As such, the Affiliated Persons are active in various business activities and may have other direct or indirect interests in the financial markets in which the Company invests. The Company will not be entitled to compensation related to such business activities.

The AIFM is not prohibited from entering into any transactions with Affiliated Persons, provided that such transactions are carried out as if effected on normal commercial terms negotiated at arm's length. In such case, in addition to the fees paid to the AIFM or the Portfolio Managers in relation to the services performed to the Company, they may also have an arrangement with the issuer, dealer and/or distributor of any products entitling them to a share in the revenue from such products that they purchase on behalf of the Company.

Moreover, the AIFM or the Portfolio Managers are not prohibited from purchasing or providing advice to purchase any products on behalf of the Company where the issuer, dealer and/or distributor of such products is an Affiliated Person provided that such transactions are carried out in the best interest of the Company as if effected on normal commercial terms negotiated at arm's length.

Affiliated Persons may act as counterparty and as calculation agent in respect of financial derivative contracts entered into by the Company. Investors should be aware that to the extent the Company trades with Affiliated Persons as dedicated counterparty, the Affiliated Person will make a profit from the price of the financial derivative contract which may not be the best price available in the market, irrespective of the Best Execution principles, as stated further below.

Potential conflicts of interest or duties may arise because Affiliated Persons may have invested directly or indirectly in the Company. Affiliated Persons could hold a relatively large proportion of Shares in the Company.

Employees and Directors of Affiliated Persons may hold Shares in the Company. Employees of Affiliated Persons are bound by the terms of the respective policy on personal transactions and conflicts of interest applicable to them.

In the conduct of its business the AIFM and Affiliated Persons' policy is to identify, manage and where necessary prohibit any action or transaction that may pose a conflict between the interests of Affiliated Persons' various business activities and the Company or its investors and between the interests of one or more investors and the interests of one or more other investors. The Affiliated Persons, as well as the AIFM strive to manage any conflicts in a manner consistent with the highest standards of integrity and fair dealing. For this purpose, both have implemented procedures that shall ensure that any business activities involving a conflict which may harm the interests of the Company or its investors, are carried out with an appropriate level of independence and that any conflicts are resolved fairly.

Such procedures include, but are not limited to the following:

- Procedure to prevent or control the exchange of information towards and between Affiliated Persons,
- Procedure to ensure that any voting rights attached to the Company's assets are exercised in the sole interests of the Company and its investors,
- Procedures to ensure that any investment activities on behalf of the Company are executed in accordance with the highest ethical standards and in the interests of the Company and its investors,
- Procedure on management of conflicts of interest.

Notwithstanding its due care and best effort, there is a risk that the organizational or administrative arrangements made by the AIFM for the management of conflicts of interest are not sufficient to ensure with reasonable confidence, that risks of damage to the interests of the Company or its Shareholders will be prevented. In such case these non-neutralized conflicts of interest as well as the decisions taken will be reported to investors in an appropriate manner (e.g. in the notes to the financial statements of the Company or on the internet at [www.credit-suisse.com](http://www.credit-suisse.com)).

**Exercise of Voting Rights**

The AIFM will in principle not exercise voting rights attached to the instruments held in the Subfunds, except if it is specifically mandated by the Company to do so, and in that case, it will only exercise voting rights in certain circumstances

Investment Company with variable capital under Luxembourg law where it believes that the exercise of voting rights is particularly important to protect the interests of Shareholders. If mandated by the Company, the decision to exercise voting rights, in particular the determination of the circumstances referred to above, is in the sole discretion of the AIFM.

Details of the actions taken will be made available to Shareholders free of charge on their request.

**Best Execution**

The AIFM acts in the best interests of the Company when executing investment decisions. For that purpose it takes all reasonable steps to obtain the best possible result for the Company, taking into account price, costs, speed, likelihood of execution and settlement, order size and nature, or any other consideration relevant to the execution of the order (best execution). The AIFM ensures a high level of diligence in the selection and ongoing monitoring of investments in the best interests of the Company and the integrity of the market. The AIFM has implemented written policies and procedures on due diligence as well effective arrangements for ensuring that investment decisions are carried out in compliance with the investment objective and investment policy of the Company, taking into consideration and adhering to applicable risk limits. Where the Portfolio Managers are permitted to execute transactions, they will be committed contractually to apply equivalent best execution principles, if they are not already subject to equivalent best execution laws and regulations.

The best execution policy is available for investors on the internet at [www.credit-suisse.com](http://www.credit-suisse.com).

**Remuneration Policy**

The AIFM has established a remuneration policy which shall be applicable to all identified staff members as specified in the AIFM Regulation and the ESMA Guidelines 2013/201. Any relevant disclosures shall be made in the financial statements, if applicable, in accordance with the Law of 12 July 2013.

**Collateral Policy**

Where the Company enters into SFTs or total return swaps, collateral may be used to reduce counterparty risk exposure subject to the following principles:

- the Company currently accepts the following assets as eligible collateral:
  - Cash in US Dollars, Euros and Swiss Francs, and a Subfund's reference currency;
  - Government bonds, issued by OECD member countries, subject to a minimum long term rating requirement of A+/A1;
  - Bonds issued by federal states, government agencies, supranational institutions, government special banks or governmental export-import banks, municipalities or cantons of OECD member countries, subject to a minimum long term rating requirement of A+/A1;
  - Covered bonds issued by an issuer from an OECD member country, subject to a minimum long term rating of AA-/Aa3;
  - Corporate bonds issued by an issuer from an OECD member country, subject to a minimum long term rating of AA-/Aa3;
  - Shares representing common stock admitted to or dealt in on a regulated market of a Member State of the EU or on a stock exchange of a Member State of the OECD and included in a main index.
- The collateral received will be valued mark-to-market on a daily basis, as is common industry standard, and in accordance with Chapter 8, "Net Asset Value". The collateral received will be adjusted on a daily basis. Assets that exhibit high price volatility will not be accepted as collateral unless suitably conservative haircuts are in place.
- The collateral received by the Company must be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.
- Collateral must be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if a Subfund receives from a counterparty of OTC derivative and/or efficient portfolio management transactions a basket of collateral with a maximum exposure to a given issuer of 20% of its Net Asset Value. When a Subfund is exposed to different counterparties, the different baskets of collateral must be aggregated to calculate the 20% limit of exposure to a single issuer. By way of derogation from this subparagraph, a Subfund may be fully collateralised in different transferable securities and money market instruments issued or guaranteed by a Member State, one or more of its local authorities, a third country, or a public international body to which one or more Member States belong. Such a Subfund must receive securities from at least six different issues, but securities from any single issue should not account for more than 30% of the Subfund's Net Asset Value.
- Risks linked to the management of collateral, such as operational and legal risks, will be identified, managed and mitigated in accordance with the AIFM's risk management process concerning the Company.

- Where there is a title transfer, the collateral received must be held by the Depositary Bank. For other types of collateral arrangement, the collateral can be held by a third party custodian which is subject to prudential supervision, and which is unrelated to the provider of the collateral.
- Collateral received must be capable of being fully enforced by the Company at any time without reference to or approval from the counterparty.
- Any collateral received must not be sold, re-invested or pledged.

### Haircut Policy

The Company has implemented a haircut policy in respect of each class of assets received as collateral. A haircut is a discount applied to the value of a collateral asset to account for the fact that its valuation, or liquidity profile, may deteriorate over time. The haircut policy takes account of the characteristics of the relevant asset class, the type and credit quality of the issuer of the collateral, the price volatility of the collateral and the results of any stress tests which may be performed in accordance with the collateral management policy. Subject to the framework of agreements in place with the relevant counterparty, which may or may not include minimum transfer amounts, it is the intention of the Company that any collateral received shall have a value, adjusted in light of the haircut policy.

According to the Company's haircut policy the following discounts will be made:

| Type of Collateral   | Discount  |
|--|-----------|
| Cash, restricted to USD, EUR, CHF and a Subfund's reference currency   | 0%        |
| Government bonds, issued by OECD member countries, subject to a minimum long term rating requirement of A+ by S&P and/or A1 by Moody's   | 0.5% - 5% |
| Bonds issued by federal states, government agencies, supranational institutions, government special banks or governmental export-import banks, municipalities or cantons of OECD member countries, subject to a minimum long term rating requirement of A+ by S&P and/or A1 by Moody's | 0.5% - 5% |
| Covered bonds issued by an issuer from an OECD member country, subject to a minimum long term rating of AA- by S&P and/or Aa3 by Moody's   | 1% - 8%   |
| Corporate bonds issued by an issuer from an OECD member country, subject to a minimum long term rating of AA- by S&P and/or Aa3 by Moody's   | 1% - 8%   |
| Shares representing common stock admitted to or dealt in on a regulated market of a Member State of the EU or on a stock exchange of a Member State of the OECD and included in a main index   | 5% - 15%  |

In addition to the above haircuts, there will be an additional haircut of 1% - 8% on any collateral (cash, bonds or equity) in a different currency to that of its underlying transaction.

Moreover, in case of unusual market volatility, the AIFM reserves the right to increase the haircut it applies to collateral. As a consequence, the Company will receive more collateral to secure its counterparty exposure.

### Inducements

Third parties, including Affiliated Person, may be remunerated or compensated in monetary form for distribution activities performed in relation to the Subfunds on terms the Company/AIFM has agreed with such parties. Such remuneration or compensation, if applicable, is generally expressed as a percentage of the annual management fee levied on the Subfunds calculated on the investor's average monthly holdings in the Subfunds' Shares. With reference to his transactions, an investor may receive further details of such remuneration or compensation arrangements or any amount received by or shared with such parties on request. Third parties involved in portfolio management activities of the Subfunds, including Affiliated Person, whether they receive a service from another party or perform a service for the benefit of another party, may also receive from or grant benefits to these other parties in monetary or other form (including, but not limited to, soft dollar commissions, rebates or any other advantages). Such benefits, in monetary or other form, shall be used in the best interest of the Company, the relevant Subfund(s) and the investors and shall be disclosed to the AIFM. The Company, the AIFM and the third parties take reasonable steps to ensure that such benefits are not likely to conflict with any duty that the Company, the AIFM and the third parties is subject to under any relevant legal or regulatory provision.

### Fair treatment

The Board of Directors and the AIFM will make sure that all Shareholders who are in the same situation, as defined by the Board of Directors and the AIFM, are treated equally. This does not preclude the Company or the AIFM from entering into specific arrangements with individual Shareholders in accordance with and within the limits of applicable Luxembourg laws. Such specific arrangements may result in some Shareholders receiving special rights and entitlements (including an entitlement to receive rebates on certain fees or the right to receive specific disclosures) which may deviate from the rights and entitlements of Shareholders as set forth in this Prospectus. The entry into such specific arrangements with specific Shareholders will be solely at the discretion of the Board of Directors or the AIFM but will always be subject to the principle of fair treatment of Shareholders. A potential (new) investor may upon request obtain additional information on the existence of such specific arrangements at the Company's or the AIFM's registered office.

Whenever a Shareholder obtains preferential treatment or right to obtain preferential treatment which would go beyond existing special arrangements indicated above, the Board of Directors or the AIFM will inform the eligible existing Shareholders, in accordance with Chapter 14, "Information to Shareholders", as well as any new investors before they invest in the Company on the existence of such preferential treatment. A description of such preferential treatment, the type of Shareholders who benefit from such preferential treatment and, where relevant, their legal or economic links with the Company or the AIFM may be obtained upon request at the Company's or the AIFM's registered office.

### Other disclosures

The following disclosures will be made in the annual report or in another appropriate periodic reporting, and where necessary on an ad hoc basis:

- Where available, the historical performance of each Subfund.
- Changes to the Depositary Bank's liability.
- The loss of a financial instrument.
- Any changes to the maximum level of leverage which the AIFM may employ on behalf of each Subfund as well as any right of the re-use of collateral or any guarantee granted under the leveraging arrangement.
- The total amount of leverage employed by each Subfund.
- Any new arrangements for managing the liquidity of each Subfund.
- The percentage of each Subfund's assets which are subject to special arrangements arising from their illiquid nature.
- The current risk profile of each Subfund and the risk management systems employed by the AIFM to manage those risks,
- Any changes to risk management systems employed by the AIFM in accordance with point (c) of Article 23(4) of the AIFM Directive as well as its anticipated impact on each Subfund and their investors.

### 18. Data Protection Policy

The Company and the AIFM are committed to protecting the personal data of the investors (including prospective investors) and of the other individuals whose personal information comes into their possession in the context of the investor's investments in the Company.

The Company and the AIFM have taken all necessary steps, to ensure compliance with the EU Regulation 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data and repealing Directive 95/46/EC and with any implementing legislation applicable to them (together, the "Data Protection Law") in respect of personal data processed by them in connection with investments made into the Company. This includes (non-exclusively) actions required in relation to: information about processing of the investor's personal data and, as the case may be, consent mechanisms, procedures for responding to requests to exercise individual rights, contractual arrangements with suppliers and other third parties, arrangements for overseas data transfers and record keeping and reporting policies and procedures. Personal data shall have the meaning given in the Data Protection Law and includes any information relating to an identifiable individual, such as the investor's name, address, invested amount, the investor's individual representatives' names as well as the name of the ultimate beneficial owner, where applicable, and such investor's bank account details.

When subscribing to the Shares, each investor is informed of the processing of his/her personal data (or, when the investor is a legal person, of the processing of such investor's individual representatives and/or ultimate beneficial owners' personal data) via a data protection notice which will be made available in the application form issued by the Company to the investors. This notice will inform the investors about the processing activities undertaken by the Company, the AIFM and their delegates in more details.

## 19. Certain Regulatory and Tax Matters

### Foreign Account Tax Compliance

Capitalized terms used in this section should have the meaning as set forth in the Luxembourg amended law dated 24 July 2015 (the "FATCA Law"), unless provided otherwise herein.

The Foreign Account Tax Compliance provisions of the Hiring Incentives to Restore Employment Act (commonly known as "FATCA") generally impose a new reporting regime and potentially a 30% withholding tax with respect to (i) certain US source income (including dividends and interest) and gross proceeds from the sale or other disposal of property that can produce US source interest or dividends ("Withholdable Payments") and (ii) a portion of certain non-US source payments from non-US entities that have entered into FFI Agreements (as defined below) to the extent attributable to Withholdable Payments ("Passthru Payments"). As a general matter, the new rules are designed to require US persons' direct and indirect ownership of non-US accounts and non-US entities to be reported to the US Internal Revenue Service (the "IRS"). The 30% withholding tax regime applies if there is a failure to provide required information regarding US ownership.

Generally, the FATCA rules subject all Withholdable Payments and Passthru Payments received by the Company to 30% withholding tax (including the share that is allocable to Non-US Investors) unless the Company enters into an agreement (a "FFI Agreement") with the IRS to provide information, representations and waivers of non-US law (including any information notice relating to data protection) as may be required to comply with the provisions of the new rules, including, information regarding its direct and indirect US accountholders, or otherwise qualifies for an exemption, including an exemption under an intergovernmental agreement (or "IGA") between the United States and a country in which the non-US entity is resident or otherwise has a relevant presence.

The governments of Luxembourg and the United States have entered into an IGA regarding FATCA, implemented by the Luxembourg law transposing the Intergovernmental Agreement concluded on 28 March 2014 between the Grand Duchy of Luxembourg and the United States of America (the "FATCA Law"). Provided the Company adheres to any applicable terms of the FATCA Law, the Company will not be subject to withholding or generally required to withhold amounts on payments it makes under FATCA. Additionally, the Company will not have to enter into an FFI agreement with the IRS and instead will be required to obtain information regarding its Shareholders and to report such information to the Luxembourg tax authority, which, in turn, will report such information to the IRS.

Any tax caused by an Investor's failure to comply with FATCA will be borne by such Investor.

Each prospective Investor and each Shareholder should consult its own tax advisors regarding the requirements under FATCA with respect to its own situation.

Each Shareholder and each transferee of a Shareholder's interest in any Subfund shall furnish (including by way of updates) to the AIFM, or any third party designated by the AIFM (a "Designated Third Party"), in such form and at such time as is reasonably requested by the AIFM (including by way of electronic certification) any information, representations, waivers and forms relating to the Shareholder (or the Shareholder's direct or indirect owners or account holders) as shall reasonably be requested by the AIFM or the Designated Third Party to assist it in obtaining any exemption, reduction or refund of any withholding or other taxes imposed by any taxing authority or other governmental agency (including withholding taxes imposed pursuant to the Hiring Incentives to Restore Employment Act of 2010, or any similar or successor legislation or intergovernmental agreement, or any agreement entered into pursuant to any such legislation or intergovernmental agreement) upon the Company, amounts paid to the Company, or amounts allocable or distributable by the Company to such Shareholder or transferee. In the event that any Shareholder or transferee of a Shareholder's interest fails to furnish such information, representations, waivers or forms to the AIFM or the Designated Third Party, the AIFM or the Designated Third Party shall have full authority to take any and all of the following actions: (i) withhold any taxes required to be withheld pursuant to any applicable legislation, regulations, rules or agreements; (ii) redeem the Shareholder's or transferee's interest in any Subfund, and (iii) form and operate an investment vehicle organized in the United States that is treated as a "domestic partnership" for purposes of section 7701 of the Internal Revenue Code of 1986, as amended and transfer such Shareholder's or transferee's interest in any Subfund or interest in such Subfund assets and liabilities to such investment vehicle. If requested by the AIFM or the Designated Third Party, the Shareholder or transferee shall execute any and all documents, opinions, instruments and certificates as the AIFM or the Designated Third Party shall have reasonably requested or that are otherwise required to effectuate the foregoing. Each Shareholder hereby grants to the AIFM or the Designated Third Party a power of attorney, coupled with an interest, to execute any such documents, opinions, instruments or certificates on behalf of the Shareholder, if the Shareholder fails to do so.

### Data protection information in the context of FATCA processing

In accordance with the FATCA Law, Luxembourg Financial Institutions ("FI") are required to report to the Luxembourg tax authority (i.e. Administration des Contributions Directes, the "Luxembourg Tax Authority") information regarding reportable persons such as defined in the FATCA Law.

The Company is considered a sponsored entity and as such as a non-reporting Luxembourg financial institution and shall be treated as deemed compliant foreign FI as foreseen by FATCA. The Company is the data controller and processes personal data of Shareholders and Controlling Persons as reportable persons for FATCA purposes.

The Company processes personal data concerning Shareholders or their Controlling Persons for the purpose of complying with the Company's legal obligations under the FATCA Law. These personal data include the name, date and place of birth, address, U.S. tax identification number, the country of tax residence and residence address, the phone number, the account number (or functional equivalent), the account balance or value, the total gross amount of interest, the total gross amount of dividends, the total gross amount of other income generated with respect to the assets held in the account, the total gross proceeds from the sale or redemption of property paid or credited to the account, the total gross amount of interest paid or credited to the account, the total gross amount paid or credited to the Shareholder with respect to the account, standing instructions to transfer funds to an account maintained in the United States, and any other relevant information in relation to the Unitholders or their Controlling Persons for the purposes of the FATCA Law (the "FATCA Personal Data").

The FATCA Personal Data will be reported by the AIFM or the Central Administration, as applicable, to the Luxembourg Tax Authority. The Luxembourg Tax Authority, under its own responsibility, will in turn pass on the FATCA Personal Data to the IRS in application of the FATCA Law.

In particular, Shareholders and Controlling Persons are informed that certain operations performed by them will be reported to them through the issuance of statements, and that part of this information will serve as a basis for the annual disclosure to the Luxembourg Tax Authority.

FATCA Personal Data may also be processed by the Company's data processors ("Processors") which, in the context of FATCA processing, may include the AIFM of the Company and the Central Administration of the Company.

The Company's ability to satisfy its reporting obligations under the FATCA Law will depend on each Shareholder or Controlling Person providing the Company with the FATCA Personal Data, including information regarding direct or indirect owners of each Shareholder, along with the required supporting documentary evidence. Upon request of the Company, each Shareholder or Controlling Person must provide the Company with such information. Failure to do so within the prescribed timeframe may trigger a notification of the account to the Luxembourg Tax Authority.

Although the Company will attempt to satisfy any obligation imposed on it to avoid any taxes or penalties imposed by the FATCA Law, no assurance can be given that the Company will be able to satisfy these obligations. If the Company becomes subject to a tax or penalty as result of the FATCA Law, the value of the Shares may suffer material losses.

Any Shareholder or Controlling Person that fails to comply with the Company's documentation requests may be charged with any taxes and penalties of the FATCA law imposed on the Company (inter alia: withholding under section 1471 of the U.S. Internal Revenue Code, a fine of up to 250.000 euros or a fine of up to 0,5 per cent of the amounts that should have been reported and which may not be less than 1.500 euros) attributable to such Shareholder's or Controlling Person's failure to provide the information and the Company may, in its sole discretion, redeem the Shares of such Shareholders.

Shareholders and Controlling Persons should consult their own tax advisor or otherwise seek professional advice regarding the impact of the FATCA-Law on their investment.

FATCA Personal Data will be processed in accordance with the provisions of the data protection notice which will be made available in the application form issued by the Company to the investors.

### Automatic Exchange of Information – Common Reporting Standard

Capitalized terms used in this section should have the meaning as set forth in the Luxembourg law dated 18 December 2015 (the "CRS Law"), unless provided otherwise herein.

On 9 December 2014, the Council of the European Union adopted the Directive 2014/107/EU amending the Directive 2011/16/EU of 15 February 2011 on administrative cooperation in the field of taxation which now provides for an automatic exchange of financial account information between EU Member States ("DAC Directive"). The adoption of the aforementioned directive implements the OECD's CRS and generalizes the automatic exchange of information within the European Union as of 1 January 2016.

In addition, Luxembourg signed the OECD's multilateral competent authority agreement ("Multilateral Agreement") to automatically exchange information



between financial authorities. Under this Multilateral Agreement, Luxembourg will automatically exchange financial account information with other participating jurisdictions as of 1 January 2016. The CRS-Law implements this Multilateral Agreement, jointly with the DAC Directive introducing the CRS in Luxembourg law.

Under the terms of the CRS-Law, the Company may be required to annually report to the Luxembourg tax authority the name, address, state(s) of residence, TIN(s), as well as the date and place of birth of i) each Reportable Person that is an account holder, ii) and, in the case of a Passive NFE within the meaning of the CRS-Law, of each Controlling Person(s) that is a Reportable Person. Such information may be disclosed by the Luxembourg tax authority to foreign tax authorities.

The Company's ability to satisfy its reporting obligations under the CRS Law will depend on each Shareholder providing the Company with the Information, including information regarding direct or indirect owners of each Shareholder, along with the required supporting documentary evidence. Upon request of the Company, each Shareholder shall agree to provide the Company such information.

Although the Company will attempt to satisfy any obligation imposed on it to avoid any taxes or penalties imposed by the CRS-Law, no assurance can be given that the Company will be able to satisfy these obligations. If the Company becomes subject to a tax or penalty as result of the CRS-Law, the value of the Shares may suffer material losses.

Any Shareholder that fails to comply with the Company's documentation requests may be charged with any taxes and penalties imposed on the Company attributable to such Shareholder's failure to provide the information and the Company may, in its sole discretion, redeem the Shares of such Shareholder.

Shareholders should consult their own tax advisor or otherwise seek professional advice regarding the impact of the CRS-Law on their investment.

#### **Data protection information in the context of CRS processing**

In accordance with the CRS-Law, Luxembourg Financial Institutions ("FI") are required to report to the Luxembourg Tax Authority information regarding Reportable Persons such as defined in the CRS-Law.

As Luxembourg Reporting FI, the Company is the data controller and processes personal data of Shareholders and Controlling Persons as Reportable Persons for the purposes set out in the CRS-Law.

In this context, the Company may be required to report to the Luxembourg Tax Authority the name, residence address, TIN(s), the date and place of birth, the country of tax residence(s), the phone number, the account number (or functional equivalent), standing instructions to transfer funds to an account maintained in a foreign jurisdiction, the account balance or value, the total gross amount of interest, the total gross amount of dividends, the total gross amount of other income generated with respect to the assets held in the account, the total gross proceeds from the sale or redemption of property paid or credited to the account, the total gross amount of interest paid or credited to the account, the total gross amount paid or credited to the Shareholder with respect to the account, as well as any other information required by applicable laws of i) each Reportable Person that is an account holder, ii) and, in the case of a Passive NFE within the meaning of the CRS-Law, of each Controlling Person that is a Reportable Person (the "CRS Personal Data").

CRS Personal Data regarding the Shareholders or the Controlling Persons will be reported by the Reporting FI to the Luxembourg Tax Authority. The Luxembourg Tax Authority, under its own responsibility, will in turn pass on the CRS Personal Data to the competent tax authorities of one or more Reportable Jurisdiction(s). The Company processes the CRS Personal Data regarding the Shareholders or the Controlling Persons only for the purpose of complying with the Company's legal obligations under the CRS Law.

In particular, Shareholders and Controlling Persons are informed that certain operations performed by them will be reported to them through the issuance of statements, and that part of this information will serve as a basis for the annual disclosure to the Luxembourg Tax Authority.

CRS Personal Data may also be processed by the Company's data processors ("Processors") which, in the context of CRS processing, may include the AIFM and the Central Administration of the Company.

The Company's ability to satisfy its reporting obligations under the CRS-Law will depend on each Shareholder or Controlling Person providing the Company with the CRS Personal Data, including information regarding direct or indirect owners of each Shareholder, along with the required supporting documentary evidence. Upon request of the Company, each Shareholder or Controlling Person must provide the Company with such information. Failure to do so within the prescribed timeframe may trigger a notification of the account to the Luxembourg Tax Authority.

Although the Company will attempt to satisfy any obligation imposed on it to avoid any taxes or penalties imposed by the CRS-Law, no assurance can be given that the Company will be able to satisfy these obligations. If the Company

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becomes subject to a tax or penalty as result of the CRS-Law, the value of the Shares may suffer material losses.

Any Shareholder or Controlling Person that fails to comply with the Company's documentation requests may be charged with any taxes and penalties of the CRS-Law imposed on the Company (inter alia: a fine of up to 250.000 euros or a fine of up to 0,5 per cent of the amounts that should have been reported and which may not be less than 1.500 euros) attributable to such Shareholder's or Controlling Person's failure to provide the information and the Company may, in its sole discretion, redeem the Shares of such Shareholder.

Shareholders should consult their own tax advisor or otherwise seek professional advice regarding the impact of the CRS-Law on their investment.

CRS Personal Data will be processed in accordance with the provisions of the data protection notice which will be made available in the application form issued by the Company to the investors.

## **20. Marketing of Shares abroad**

The Company is currently not admitted for public sale in any other country but Luxembourg.

The Shares of the Company may be marketed to professional investors in other member states of the European Union in accordance with the Law of 12 July 2013.

#### **Distribution of Shares in Germany**

**No notification pursuant to § 323 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been filed for the following Subfunds and the Shares in these Subfunds may not be marketed to investors in the Federal Republic of Germany:**

- **Credit Suisse Nova (Lux) Portfolio Premium I**

## **21. Legal Rules, Applicable Law, Jurisdiction**

Investors are legally bound by the Articles of Incorporation and the terms of this Prospectus.

The relationship between the Investors and the Company shall be governed and construed in all respects in accordance with the laws of the Grand Duchy of Luxembourg. Any dispute or controversy between an Investor and the Company shall be submitted to the exclusive jurisdiction of the District Court of Luxembourg City.

Investors shall note that judgments falling within the scope of Regulation (EU) No 1215/2012 of the European Parliament and of the Council of 12 December 2012 on jurisdiction and the recognition and enforcement of judgments in civil and commercial matters (recast) ("Regulation 1215/2012") and which are given and enforceable in a Member State shall be enforceable in another Member State without a declaration of enforceability being required, upon production of a copy of the judgment which satisfies the conditions necessary to establish its authenticity and a certificate to be issued by the court of origin. The recognition and enforcement of such judgments may be refused by the Luxembourg court only in the event of an application for refusal of recognition or enforcement and in accordance with the specific provisions contained in Regulation 1215/2012. In particular, recognition and enforcement shall be refused if the judgment issued by the court of origin is contrary to the Luxembourg public order (*ordre public*).

## 22. The Subfunds

### Credit Suisse Nova (Lux) European Senior Loan Fund

#### Investment Objective and Investment Policy

The investment objective of this Subfund is to achieve a high level of risk-adjusted income in the Reference Currency by investing primarily (directly and/or indirectly through the below mentioned instruments) in higher yielding, floating rate senior loans ("Senior Loans") and other senior floating rate debt instruments ("Other Debt Instruments") of European issuers and in any currency.

Senior Loans are debt instruments that provide the lender a senior claim to the borrower's assets which take priority over other unsecured loans or debt instruments. In case of bankruptcy of the borrower Senior Loans will supersede the claims of other creditors.

In addition, the Subfund may also invest in Senior Loans and Other Debt Instruments of issuers worldwide and in any currency.

The investments of the Subfund are not limited in terms of credit rating, geographical or sectorial criteria. This may lead to a concentration in geographical or sector terms. Any investments made in other currencies than the Reference Currency will in principle be hedged against the Reference Currency.

The Subfund qualifies as Liquid AIF, as defined in Chapter 5, "Risk and Liquidity Management".

#### Investment Instruments

The exposure of the Subfund to Senior Loans and to Other Debt Instruments may be achieved by direct or indirect investments (including via Subsidiaries financed by the Subfund through equity or debt instruments of any kind (securitised or not) or combinations thereof) in the following instruments:

- **Secured and unsecured debt instruments and rights**  
such as loans, floating rate notes, floating rate bonds, fixed rate bonds, other floating rate debentures.
- **Money market instruments**  
such as treasury notes, certificates of deposit, commercial paper, medium-term notes and bankers acceptances.
- **Structured products**  
such as credit linked notes, tranches of asset backed securities, structured notes, collateralized loan obligations linked to the above assets. The relevant structured product must be either admitted to or dealt in on a regulated market or the liquidity of the structured product must be ensured contractually. In the latter case the structured product must be directly saleable or redeemable at the initiative of the Company. The valuation of these structured products must be reproducible at all times and be made on the basis of the latest available stock market price or a price used by an independent pricing service or, where no such price is available or the stock market price or the price used by an independent pricing service (such as LSTA/LPC Mark to Market Pricing or Mark-IT Partners) does not accurately reflect the fair market value, be conducted independently. Structured products must not entail any additional payment liability.
- **Undertakings for Collective Investment:**  
Units or shares of UCITS, open-ended or closed-end UCI.
- **Derivative Instruments**
  - **Exchange Traded Derivatives**  
The Subfund may enter into derivative instruments, including foreign exchange transactions and/or instruments (call and put options) and/or apply techniques which are based on Senior Loans and/or Other Debt Instruments, money market instruments or forward contracts on financial indices traded on a stock exchange or regulated market. The underlying indices must be sufficiently diversified, represent an adequate benchmark for the market to which they refer and be published in an appropriate manner.
  - **OTC Derivatives**  
The Subfund may enter into OTC derivatives (such as credit default swaps) provided (i) the underlying consists of instruments in which the Subfund may invest according to its respective investment objective, (ii) the counterparties to OTC derivative transactions are institutions subject to prudential supervision, and (iii) the OTC derivatives are subject to reliable and verifiable valuation and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at the initiative of the Subfund.  
The overall risk associated with the derivatives must not exceed the total net assets of the Subfund.  
The above derivative instruments may be used for hedging purposes, for efficient portfolio management of the Subfund or for investment purposes.

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For the purpose of this section, "Subsidiaries" shall mean any company or other entity fully controlled by the Subfund. Subsidiaries may be set up in order to organize the acquisition of investment instruments by the Subfund on its own account. The Subsidiaries may not have any activity other than related to the acquisition, holding, financial management and selling of securities or investment instruments which qualify under the Investment Objective and Policy of the Subfund, as well as other activities related to the effective management of such Subsidiary. The participations in the Subsidiaries will be issued in registered form. The accounts of the Subsidiaries of the Subfund are audited by the Company's auditor's group, if required by the relevant laws and regulations. For the avoidance of doubt, the costs of setting up and operating Subsidiaries shall be covered by section 9 ii Expenses above.

#### Liquidity

The Subfund may hold liquid assets in such currencies in which investments are made or in which the redemption price is paid out.

#### Investment Restrictions

1.
  - a) The Subfund may not acquire more than 10% of the outstanding issue amount of a single loan.
  - b) The Subfund may not invest more than 10% of its total net assets in debt instruments and rights and/or securities issued by the same issuer.  
The restrictions set forth under a) and b) are not applicable to debt instruments and rights and/or securities issued or guaranteed by a member state of the OECD, or its local authorities or by supranational institutions and bodies with EU, regional or worldwide scope.
  - c) The exposure to a single counterparty with which the Subfund enters into OTC derivative transactions (see above under Investment Instrument) shall be limited to 20% of the total net assets of the Subfund.
  - d) The ceilings under the above paragraphs 1 a), b) and c) do not apply in case of acquisition by the Subfund of investment instruments issued by a Subsidiary, in which case a look through approach would be applied. For the avoidance of doubt, subject to the foregoing, the Subfund may invest up to one hundred per cent (100%) of its assets through one Subsidiary.
2. Bank deposits may be made to an unlimited extent with first-class financial institutions provided that the Subfund may not invest more than 20% of its total net assets in any combination of debt instruments, rights and/or securities and money market instruments issued by and deposits held with the same entity.
3. The Subfund may not invest more than 10% of its total net assets in units or shares of UCIs.
4. The Subfund may borrow for a short term up to a maximum of 25% of its net assets, in particular so that it is able, under normal circumstances, to immediately perform a redemption of Shares requested by Shareholders.
5. The Subfund may not act as guarantor for third parties.
6. The Subfund may not enter into securities lending transactions.
7. The Subfund does not intend to actively invest in equity or equity type securities except on an ancillary basis and/or in connection with a reorganisation of an issuer. In no event shall the Subfund directly invest its assets in real estate, precious metals or commodities.
8. The Subfund may not carry out uncovered sales of transferable securities and/or money market instruments.
9.
  - a) In relation to borrowing conducted within the limitations set out in this Prospectus, the Company may pledge or assign the assets of the Subfund concerned as collateral.
  - b) Furthermore, the Company may pledge or assign the assets of the Subfund as collateral to counterparties of transactions involving OTC derivatives or financial derivative instruments in order to secure the payment and performance by the Subfund of its obligations to the relevant counterparty. To the extent counterparties require the provision of collateral exceeding the value of the risk to be covered by collateral or where the overcollateralization is caused by other circumstances (e.g. performance of the assets posted as collateral or provisions of customary framework documentation), such (excess) collateral may – also in respect of non-cash collateral – expose the Subfund to the counterparty risk of such counterparty and the Subfund may only have an unsecured claim in respect of such assets.

#### Leverage

The maximum level of leverage which the AIFM is entitled to employ on behalf of the Subfund is 125% in accordance with the commitment method and 225% in accordance with the gross method of the total net assets.

### Special Risk Profile

Investors should read, be aware of and consider Chapter 7, “Risk Factors” of the Prospectus and all the “Risk Factors” set out therein.

Investors should be aware that the following risks may be relevant to this Subfund:

Since this Subfund may invest in debt instruments in the non-investment grade sector, the underlying debt instruments may present a greater risk in terms of downgrading or may exhibit a greater default risk than debt instruments of first-class issuers.

The higher return should be viewed as compensation for the greater degree of risk attached to the underlying debt instruments and the Subfund’s higher volatility.

Investments in Senior Loans are considered “medium” risk. Senior Instruments may be influenced by different factors, inter alia the economic development of issuers who are themselves affected by the development of the economic and political conditions in their respective countries.

The liquidity risk of the Subfund is set to “high”. Investments in specific themes are more concentrated than investments in a more diversified investment pool.

There is no guarantee to recover the initial investment.

### Special tax information

The Subfund does not anticipate acquiring any debt instruments and rights and/or securities or operating its business in a manner that may cause the Subfund to be deemed, for U.S. federal income tax purposes, to be engaged in a U.S. trade or business or otherwise subject to U.S. net income tax. However, due to the complexity of the tax rules it is not possible to guarantee that no such taxation may occur. Such taxation may adversely affect the Subfund’s income.

### Valuation Day

The Net Asset Value of the Subfund shall be determined daily for subscriptions on any Business Day and twice a month for redemptions, on the 1<sup>st</sup> and the 15<sup>th</sup> calendar day (provided that such day is a Business Day), by using the closing prices of the previous Business Day (the “Valuation Day”) based on the method of calculating the “Net Asset Value” as described in Chapter 8, “Net Asset Value”.

A Business Day is a day when banks are open for business in Luxembourg and in New York.

### Subscription of Shares

The Shares may be purchased on any Business Day (such date being referred to as the “Subscription Date”) prior to the Valuation Day at the Net Asset Value per Share Class, calculated on the Valuation Day following the receipt of the subscription application (based on the method of calculating the “Net Asset Value” as described in Chapter 8, “Net Asset Value”) plus the applicable sales charges and any taxes. Written subscription applications must be submitted to the Central Administration or a Distributor on a Subscription Date by 3 p.m. (Central European Time).

Subscription applications received after 3 p.m. (Central European Time) on a Subscription Date shall be deemed to have been received prior to 3 p.m. (Central European Time) on the following Subscription Date.

Subscription applications shall be settled two (2) Business Days following the Valuation Day if receipt of the subscription application is confirmed by the respective Distributor on a Subscription Date, at the latest.

Payment must be received within two Business Days after the Valuation Day on which the issue price of the Shares was determined.

### Redemption of Shares

The Shares may be redeemed by returning a duly completed redemption application to the Central Administration or a Distributor by 3 p.m. (Central European Time) twenty-two (22) Business Days (such date being referred to as the “Redemption Date”) prior to the relevant Valuation Day at the Net Asset Value per Share Class, calculated on the Valuation Day.

Redemption applications received after 3 p.m. (Central European Time) on a Redemption Date shall be deemed to have been received prior to 3 p.m. (Central European Time) on the following Redemption Date.

The Company shall in principle redeem Shares twice a month, on the 1<sup>st</sup> and 15<sup>th</sup> calendar day (the “Valuation Day”) of each month, provided that such a day is a Business Day. If such day is not a Business Day, the execution of the orders takes place the next following Business Day.

Payment of the redemption price of the Shares shall be made within two (2) Business Days following the Valuation Day.

There are no limits on redemptions applicable to this Subfund.

### Adjustment of the Net Asset Value (Single Swing Pricing)

The Net Asset Value calculated in accordance with Chapter 8, “Net Asset Value” will be increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in

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the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

**Under exceptional circumstances the Company may, in the interest of Shareholders, decide to increase the maximum swing factor indicated above. In such case the Company would inform the investors in accordance with Chapter 14, “Information for Shareholders”.**

### Performance Fee

Class DBP Shares attract a performance fee which is calculated with every net asset value calculation on the basis of the Net Asset Value of the Share Class concerned.

The calculation of the performance fee and the necessary provisioning take place with every Net Asset Value calculation and will be payable quarterly in arrears when the Net Asset Value of Share Class DBP used in the calculation of a performance fee is greater than any previous Net Asset Values (“high water mark”).

The performance fee calculation, together with the necessary provisioning and crystallization, takes place with every Net Asset Value calculation.

If, on the Calculation Date, the Net Asset Value of Share Class DBP is greater than the preceding Net Asset Values (prior to deduction of the performance fee), a performance fee of 12.5% for Share Class DBP (see Chapter 2, “Summary of Share Classes”) shall be deducted on the difference between the Net Asset Value of Share Class DBP and the high water mark. The performance fee is calculated on the basis of the Shares of the relevant Share Class that are currently in circulation. This performance fee cannot be refunded if the Net Asset Value falls again after deduction of the fee. This means that a performance fee may also be charged and paid if, at the end of the financial year, the net asset value per Share of the Class DBP is lower than the value at the beginning of the year.

A performance fee is payable when

$NAV_t > \max \{NAV_0, \dots, NAV_{t-1}\}$ .

If this condition is met, then:

$12.5\% ([NAV_t - HWM] \times \text{number of Shares } t)$

where:

$NAV_t$  = current net asset value prior to provision for performance fee

$NAV_0$  = initial net asset value

$HWM$  = high water mark =  $\max \{NAV_0, \dots, NAV_{t-1}\}$ ,

$t$  = current calculation date

### Central Administration Fee

The fees payable to the Central Administration will not exceed 0.35% p.a. of the Subfund’s average total Net Asset Value.

### Portfolio Manager

Credit Suisse Asset Management, LLC, New York and Credit Suisse Asset Management Limited have been appointed as Co-Portfolio Managers of this Subfund. The cash allocation between the Co-Portfolio Managers is being determined from time to time by Credit Suisse Asset Management, LLC, New York.

The Co-Portfolio Managers are expected, subject to the “at arms’ length” principle, to enter into a substantial number of transactions to purchase financial instruments from and sell financial instruments to affiliates on behalf of the Subfund.

In connection with investment recommendations and related transactions that may be viewed as principal transactions with Credit Suisse Asset Management, LLC, New York, Credit Suisse Group AG or their affiliates, Credit Suisse Asset Management, LLC, New York further intends to comply with Section 206(3) of the U.S. Investment Advisers Act of 1940 by requesting an independent approval of such transactions. In this regard, Credit Suisse Asset Management, LLC, New York may enter into an agreement with an unaffiliated third party to serve as the conflicts review service provider to review and approve such transactions on a trade-by-trade basis. Related fees shall not be paid out of the assets of the Subfund.

## Credit Suisse Nova (Lux) Global Senior Loan Fund

### Investment Objective and Investment Policy

The investment objective of this Subfund is to achieve a high level of risk-adjusted income in the Reference Currency by investing primarily (directly and/or indirectly through the below mentioned instruments) in higher yielding, floating rate senior loans ("Senior Loans") and other senior floating rate debt instruments (collectively "Senior Loans" and "Other Debt Instruments") of issuers worldwide and in any currencies. The Subfund may invest in addition in other debt instruments.

Senior Loans are debt instruments that provide the lender a senior claim to the borrower's assets which take priority over other unsecured loans or debt instruments. In case of bankruptcy of the borrower Senior Loans will supersede the claims of other creditors.

The investments of the Subfund are not limited in terms of credit rating, geographical or sectorial criteria. This may lead to a concentration in geographical or sector terms. The average credit quality of the Subfund is expected to be below investment grade.

Any investments made in other currencies than the Reference Currency will in principle be hedged against the Reference Currency.

The Subfund qualifies as Liquid AIF, as defined in Chapter 5, "Risk and Liquidity Management".

### Investment Instruments

The exposure of the Subfund to Senior Loans and to Other Debt Instruments may be achieved through investments in the following instruments:

- **Secured and unsecured debt instruments and rights**  
such as loans, floating rate notes, floating rate bonds, fixed rate bonds, other floating rate debentures.
- **Money market instruments**  
such as treasury notes, certificates of deposit, commercial paper, medium-term notes and bankers acceptances.
- **Structured products**  
such as credit linked notes, tranches of asset backed securities, structured notes, collateralized loan obligations linked to the above assets. The relevant structured product must be either admitted to or dealt in on a regulated market or the liquidity of the structured product must be ensured contractually. In the latter case the structured product must be directly saleable or redeemable at the initiative of the Company. The valuation of these structured products must be reproducible at all times and be made on the basis of the latest available stock market price or a price used by an independent pricing service or, where no such price is available or the stock market price or the price used by an independent pricing service (such as LSTA/LPC Mark to Market Pricing or Mark-IT Partners) does not accurately reflect the fair market value, be conducted independently. Structured products must not entail any additional payment liability.
- **Undertakings for Collective Investment:**  
Units or shares of UCITS, open-ended or closed-end UCI.
- **Derivative Instruments**
  - **Exchange Traded Derivatives**  
The Subfund may enter into derivative instruments, including foreign exchange transactions and/or instruments (call and put options) and/or apply techniques which are based on Senior Loans and/or Other Debt Instruments, money market instruments or forward contracts on financial indices traded on a stock exchange or regulated market. The underlying indices must be sufficiently diversified, represent an adequate benchmark for the market to which they refer and be published in an appropriate manner.
  - **OTC Derivatives**  
The Subfund may enter into OTC derivatives (such as credit default swaps) provided (i) the underlying consists of instruments in which the Subfund may invest according to its respective investment objective, (ii) the counterparties to OTC derivative transactions are institutions subject to prudential supervision, and (iii) the OTC derivatives are subject to reliable and verifiable valuation and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at the initiative of the Subfund.  
The overall risk associated with the derivatives must not exceed the total net assets of the Subfund.  
The above derivative instruments may be used for hedging purposes, for efficient portfolio management of the Subfund or for investment purposes.

### Liquidity

The Subfund may hold liquid assets in such currencies in which investments are made or in which the redemption price is paid out.

### Investment Restrictions

1. a) The Subfund may not acquire more than 10% of the outstanding issue amount of a single loan.  
b) The Subfund may not invest more than 10% of its total net assets in debt instruments and rights and/or securities issued by the same issuer.  
The restrictions set forth under a) and b) are not applicable to debt instruments and rights and/or securities issued or guaranteed by a member state of the OECD, or its local authorities or by supranational institutions and bodies with EU, regional or worldwide scope or issued by Brazil or Singapore.
- c) The exposure to a single counterparty with which the Subfund enters into OTC derivative transactions (see above under Investment Instruments) shall be limited to 20% of the total net assets of the Subfund.
2. Bank deposits may be made to an unlimited extent with first-class financial institutions provided that the Subfund may not invest more than 20% of its total net assets in any combination of debt instruments, rights and/or securities and money market instruments issued by and deposits held with the same entity.
3. The Subfund may not invest more than 10% of its total net assets in units or shares of UCIs
4. The Subfund may borrow for a short term up to a maximum of 25% of its net assets, in particular so that it is able, under normal circumstances, to immediately perform a redemption of Shares requested by Shareholders.
5. The Subfund may not act as guarantor for third parties.
6. The Subfund may not enter into securities lending transactions.
7. The Subfund does not intend to actively invest in equity or equity type securities except on an ancillary basis and/or in connection with a reorganisation of an issuer. In no event shall the Subfund directly invest its assets in real estate, precious metals or commodities.
8. The Subfund may not carry out uncovered sales of transferable securities and/or money market instruments.
9. a) In relation to borrowing conducted within the limitations set out in this Prospectus, the Company may pledge or assign the assets of the Subfund concerned as collateral.  
b) Furthermore, the Company may pledge or assign the assets of the Subfund as collateral to counterparties of transactions involving OTC derivatives or financial derivative instruments in order to secure the payment and performance by the Subfund of its obligations to the relevant counterparty. To the extent counterparties require the provision of collateral exceeding the value of the risk to be covered by collateral or where the overcollateralization is caused by other circumstances (e.g. performance of the assets posted as collateral or provisions of customary framework documentation), such (excess) collateral may – also in respect of non-cash collateral – expose the Subfund to the counterparty risk of such counterparty and the Subfund may only have an unsecured claim in respect of such assets.

### Leverage

The maximum level of leverage which the AIFM is entitled to employ on behalf of the Subfund is 125% in accordance with the commitment method and 225% in accordance with the gross method of the total net assets.

### Special Risk Profile

Investors should read, be aware of and consider Chapter 7, "Risk Factors" of the Prospectus and all the "Risk Factors" set out therein.

Investors should be aware that the following risks may be relevant to this Subfund:

Since this Subfund may invest in debt instruments in the non-investment grade sector, the underlying debt instruments may present a greater risk in terms of downgrading or may exhibit a greater default risk than debt instruments of first-class issuers.

The higher return should be viewed as compensation for the greater degree of risk attached to the underlying debt instruments and the Subfund's higher volatility.

Investments in Senior Loans are considered "medium" risk. Senior Instruments may be influenced by different factors, inter alia the economic development of issuers who are themselves affected by the development of the economic and political conditions in their respective countries.

The liquidity risk of the Subfund is set to "high". Investments in specific themes are more concentrated than investments in a more diversified investment pool.

There is no guarantee to recover the initial investment.

### Special tax information

The Subfund does not anticipate acquiring any debt instruments and rights and/or securities or operating its business in a manner that may cause the

Subfund to be deemed, for U.S. federal income tax purposes, to be engaged in a U.S. trade or business or otherwise subject to U.S. net income tax. However, due to the complexity of the tax rules it is not possible to guarantee that no such taxation may occur. Such taxation may adversely affect the Subfund's income.

#### Valuation Day

The Net Asset Value of the Subfund shall be determined daily for subscriptions on any Business Day and twice a month for redemptions, on the 1<sup>st</sup> and the 15<sup>th</sup> calendar day (provided that such day is a Business Day), by using the closing prices of the previous Business Day (the "Valuation Day") based on the method of calculating the "Net Asset Value" as described in Chapter 8, "Net Asset Value".

A Business Day is a day when banks are open for business in Luxembourg and in New York.

#### Subscription of Shares

The Shares may be purchased on any Business Day (such date being referred to as the "Subscription Date") prior to the Valuation Day at the Net Asset Value per Share Class, calculated on the Valuation Day following the receipt of the subscription application (based on the method of calculating the "Net Asset Value" as described in Chapter 8, "Net Asset Value") plus the applicable sales charges and any taxes. Written subscription applications must be submitted to the Central Administration or a Distributor on a Subscription Date by 3 p.m. (Central European Time).

Subscription applications received after 3 p.m. (Central European Time) on a Subscription Date shall be deemed to have been received prior to 3 p.m. (Central European Time) on the following Subscription Date.

Subscription applications shall be settled two (2) Business Days following the Valuation Day if receipt of the subscription application is confirmed by the respective Distributor on a Subscription Date, at the latest.

Payment must be received within two Business Days after the Valuation Day on which the issue price of the Shares was determined.

#### Redemption of Shares

The Shares may be redeemed by returning a duly completed redemption application to the Central Administration or a Distributor by 3 p.m. (Central European Time) ten (10) Business Days (such date being referred to as the "Redemption Date") prior to the relevant Valuation Day at the Net Asset Value per Share Class, calculated on the Valuation Day.

Redemption applications received after 3 p.m. (Central European Time) on a Redemption Date shall be deemed to have been received prior to 3 p.m. (Central European Time) on the following Redemption Date.

The Company shall in principle redeem Shares twice a month, on the 1<sup>st</sup> and 15<sup>th</sup> calendar day (the "Valuation Day") of each month, provided that such a day is a Business Day. If such day is not a Business Day, the execution of the orders takes place the next following Business Day.

Payment of the redemption price of the Shares shall be made within two (2) Business Days following the Valuation Day.

There are no limits on redemptions applicable to this Subfund.

#### Adjustment of the Net Asset Value (Single Swing Pricing)

The Net Asset Value calculated in accordance with Chapter 8, "Net Asset Value" will be increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

**Under exceptional circumstances the Company may, in the interest of Shareholders, decide to increase the maximum swing factor indicated above. In such case the Company would inform the investors in accordance with Chapter 14, "Information for Shareholders".**

#### Performance Fee

Class DBP Shares attract a performance fee which is calculated with every net asset value calculation on the basis of the Net Asset Value of the Share Class concerned.

The calculation of the performance fee and the necessary provisioning take place with every Net Asset Value calculation and will be payable quarterly in arrears when the Net Asset Value of Share Class DBP used in the calculation of a performance fee is greater than any previous Net Asset Values ("high water mark").

The performance fee calculation, together with the necessary provisioning and crystallization, takes place with every Net Asset Value calculation.

If, on the Calculation Date, the Net Asset Value of Share Class DBP is greater than the preceding Net Asset Values (prior to deduction of the performance fee), a performance fee of 12.5% for Share Class DBP (see Chapter 2, "Summary of Share Classes") shall be deducted on the difference between the Net Asset Value of Share Class DBP and the high water mark. The performance fee is calculated on the basis of the Shares of the relevant Share Class that are currently in circulation.

This performance fee cannot be refunded if the Net Asset Value falls again after deduction of the fee. This means that a performance fee may also be charged and paid if, at the end of the financial year, the net asset value per Share of the Class DBP is lower than the value at the beginning of the year.

A performance fee is payable when

$NAV_t > \max \{NAV_0, \dots, NAV_{t-1}\}$ .

If this condition is met, then:

$12.5\% [(NAV_t - HWM) \times \text{number of Shares } t]$

where:

$NAV_t$  = current net asset value prior to provision for performance fee

$NAV_0$  = initial net asset value

$HWM$  = high water mark =  $\max \{NAV_0, \dots, NAV_{t-1}\}$ ,

$t$  = current calculation date

#### Central Administration Fee

The fees payable to the Central Administration will not exceed 0.35% p.a. of the Subfund's average total Net Asset Value.

#### Portfolio Manager

Credit Suisse Asset Management, LLC, New York, and Credit Suisse Asset Management Limited have been appointed as Co-Portfolio Managers of the Subfund. The cash allocation between the Co-Portfolio Managers is being determined from time to time by Credit Suisse Asset Management, LLC, New York.

The Co-Portfolio Managers are expected, subject to the "at arms' length" principle, to enter into a substantial number of transactions to purchase financial instruments from and sell financial instruments to affiliates on behalf of the Subfund.

In connection with investment recommendations and related transactions that may be viewed as principal transactions with Credit Suisse Asset Management, LLC, New York, Credit Suisse Group AG or their affiliates, Credit Suisse Asset Management, LLC, New York further intends to comply with Section 206(3) of the U.S. Investment Advisers Act of 1940 by requesting an independent approval of such transactions. In this regard, Credit Suisse Asset Management, LLC, New York may enter into an agreement with an unaffiliated third party to serve as the conflicts review service provider to review and approve such transactions on a trade-by-trade basis. Related fees shall not be paid out of the assets of the Subfund.

## Credit Suisse Nova (Lux) Portfolio Premium I

### Investment Objective and Investment Policy

The investment objective is to achieve the highest possible overall performance, consisting of current income, price gains and currency gains (in terms of the Reference Currency) by investing primarily in equities of companies worldwide. The Subfund may invest in addition in fixed income securities. A maximum of 10% of the Subfund's net assets could be invested in alternative asset classes, such as real estate, commodities, or hedge funds.

The Subfund qualifies as Liquid AIF, as defined in Chapter 5, "Risk and Liquidity Management".

### Investment Instruments

The exposure to the asset classes mentioned above may be achieved through investments in the following instruments:

- equities and equity-type instruments (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.)
- debt instruments and rights (bonds, convertible bonds and warrant bonds, etc.)
- money market instruments (treasury notes, certificates of deposit, commercial paper, medium-term notes and bankers acceptances, etc.)
- units or shares of undertakings for collective investment in transferable securities ("UCITS"), open-ended or closed-end undertakings for collective investment ("UCIs"), including real estate funds, limited partnerships, hedge funds and funds of hedge funds ("Target Funds"). Investments in Closed-end UCIs not listed on a stock exchange or not traded on a regulated market open to the public are limited to 10 %.
- structured products on real estate funds, hedge funds or funds of hedge funds, hedge fund indices, real estate fund indices or commodity indices, to the extent that these are issued by first-class financial institutions and cash-settled (hereinafter, together referred to as "Structured Products", and each a "Structured Product"). Structured Products are synthetic investment instruments (generally debt instruments such as notes or certificates) which provide an economic, legal or other interest in underlying assets and derive their value by reference to the price or value of the underlying assets. The relevant Structured Product must be either admitted to or dealt in on a regulated market or the liquidity of the Structured Product must be ensured contractually. In the latter case the Structured Product must be directly saleable or redeemable at the initiative of the Company. In addition to the rules on risk diversification, the Company must ensure that the risks arising from the underlying assets or indices are sufficiently well diversified. The valuation of these Structured Products must be reproducible at all times and be made on the basis of the latest available stock market price or, where no such price is available or the stock market price does not accurately reflect the real market value, be conducted independently. Structured Products must not entail any additional payment liability. In addition, for Structured Products on hedge fund indices the following shall apply: no single hedge fund represented in the respective hedge fund index may account for more than 20% of the index.

### Derivative instruments

#### Exchange Traded Derivatives

The Subfund may enter into derivative instruments, including foreign exchange transactions and/or instruments (call and put options) and/or apply techniques which are based on securities, money market instruments or forward contracts on stock exchange indices traded on a stock exchange or regulated market. The underlying indices must be sufficiently diversified, represent an adequate benchmark for the market to which they refer and be published in an appropriate manner.

#### OTC Derivatives

The Subfund may enter into OTC derivatives provided (i) the underlying consists of instruments in which the Subfund may invest according to their respective investment objective, (ii) the counterparties to OTC derivative transactions are institutions subject to prudential supervision, and (iii) the OTC derivatives are subject to reliable and verifiable valuation and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at the initiative of the Subfund.

#### Options

The Subfund may acquire call and put options on securities, stock exchange indices and other permitted financial instruments. Moreover, the Subfund may sell call options on securities, stock exchange indices and other permitted financial instruments if it holds either the underlying securities, matching call options or other instruments which provide sufficient hedging for the commitments arising from these contracts or if such transactions are hedged by

Investment Company with variable capital under Luxembourg law matching contracts or similar instruments. When a put option on securities, stock exchange indices and other permitted financial instruments is sold, the sum equivalent to the positions taken must be covered by the Subfund's liquid assets, money market instruments or short-term debt securities, with a maximum term to maturity of twelve months, for the entire duration of the contract.

### Derivatives on currencies and interests

In order to hedge the risk of unfavourable price movements, and for other purposes, the Subfund may buy and sell forward contracts on stock exchange indices and all other types of financial instruments.

In order to hedge currency risks and direct its assets towards one of the several other currency or currencies in accordance with the investment policy, the Subfund may sell currency futures or enter into forward exchange transactions with first-class financial institutions specializing in this type of transaction.

In order to hedge interest rate fluctuations, the Subfund may buy and sell interest rate futures as well as call and put options on interest rates, provided that the total commitments do not exceed the overall value of the corresponding securities portfolio held in such currency.

### Swaps

In addition to the aforementioned transactions, and subject to the conditions and restrictions specified in the present section, the Subfund may engage in swap transactions (interest rate swaps, combined interest rate/currency swaps and credit default swaps), provided these are used for the purpose of efficient portfolio management and that the counterparty is a first-class financial institution specializing in this type of transaction.

### Liquidity

The Subfund may hold liquid assets in such currencies in which investments are made or in which the redemption price is paid out.

### Investment Restrictions

1. Subject to the provisions of section 4 below, not more than 10% of the net assets of the Subfund may be invested in transferable securities or money market instruments issued from the same issuer.
2. The Subfund may not acquire more than 10% - in total - of one category of securities or money market instruments issued by the same issuer. The restriction shall not apply if the gross amount of the debt securities or money market instruments and the net amount of the instruments in issue cannot be determined at the time of acquisition.
3. Subject to the provisions of section 5 below, a total of not more than 10% of the net assets of the Subfund may be invested in transferable securities that are not quoted on a stock exchange or traded on another regulated market or on a market involving banks, securities brokers and institutional investors which has similar liquidity characteristics to a stock market in an OECD country. Transferable securities or debt issues for which application for quotation has been made are considered to be equivalent to quoted paper, provided quotation is to be granted within one year of the date of issue of this paper. This restriction does not apply to debt issues or money market paper with a remaining term to maturity of less than 12 months.
4. The limit of 10% stipulated in section 1 does not apply if the transferable securities or money market instruments involved are issued or guaranteed by an OECD member state, its local authorities or a public international organization to which such a country belongs. In such a case, the Subfund must hold transferable securities or money market instruments originating from at least six different issues, and the transferable securities and money market instruments of any one issue may not exceed 30% of the Subfund's net assets.
5. The limit of 10% in section 3 does not apply to investments made in Structured Products (as defined above under "Investment Instruments"). For investments in Structured Products the following shall apply: Up to 20% of the net assets of the Subfund may be invested in Structured Products that are not quoted on a stock exchange or traded on another regulated market or on a market involving banks, securities brokers and institutional investors which has similar liquidity characteristics to a stock market in an OECD country (to the extent the applicable conditions set forth under "Investment Instruments" are satisfied). For the avoidance of doubt, the 10% limits set forth in section 1 and 2 equally apply to Structured Products.
6. Bank deposits may be made to an unlimited extent with first-class financial institutions provided that the Subfund may not invest more than 20% of its net assets in any combination of transferable securities and money market instruments issued by and deposits held with the same body.
7. The Subfund may not invest more than 30% of its total net assets in units or shares of UCIs which do not as a minimum comply with the principles of risk diversification and investor protection pursuant to Part II of the Law of 17 December 2010.

8. The Subfund may not invest more than 10% of its net assets in the same UCITS or UCI. The Subfund may not hold more than 25% of the units or shares issued by one and the same UCITS or UCI.
9. Investments in fund of funds (including fund of hedge funds) shall be limited to 30% of the net assets of the Subfund. In this context, every subfund of an umbrella fund is to be regarded as a separate UCITS or UCI provided that the principle of segregation of the obligations of the various subfunds of the relevant umbrella fund vis-à-vis third parties is ensured. The limits stipulated in section 8 equally apply to investments in fund of funds (including fund of hedge funds).
10. The Subfund, may borrow for a short term up to a maximum of 25% of its net assets, in particular so that it is able under normal circumstances to immediately perform a redemption of Shares requested by Shareholders.
11. The Subfund may not grant loans or act as guarantor for third parties.
12. The Subfund may lend securities from its assets for the purpose of efficient portfolio management in accordance with the provisions of the CSSF circular 08/356.
13. The Subfund may not directly invest its assets in real estate, precious metals or commodities.
14. The Subfund may not carry out uncovered sales of transferable securities and money market instruments.
15. a) In relation to borrowing conducted within the limitations set out in this Prospectus, the Company may pledge or assign the assets of the Subfund concerned as collateral.  
b) Furthermore, the Company may pledge or assign the assets of the Subfund as collateral to counterparties of transactions involving OTC derivatives or financial derivative instruments in order to secure the payment and performance by the Subfund of its obligations to the relevant counterparty. To the extent counterparties require the provision of collateral exceeding the value of the risk to be covered by collateral or where the overcollateralization is caused by other circumstances (e.g. performance of the assets posted as collateral or provisions of customary framework documentation), such (excess) collateral may – also in respect of non-cash collateral – expose the Subfund to the counterparty risk of such counterparty and the Subfund may only have an unsecured claim in respect of such assets.

#### Leverage

The maximum level of leverage which the AIFM is entitled to employ on behalf of the Subfund is 125% in accordance with the commitment method and 225% in accordance with the gross method of the total net assets.

#### Special Risk Profile

In addition to the risks entailed in traditional forms of investments (market, credit and liquidity risks), alternative investments (esp. hedge funds) entail a number of specific risks by the fact that their investment strategy may involve the short sale of securities and, on the other hand, by the fact that a leverage effect may ensue from taking up loans and using derivatives.

The consequence of the leverage effect is that the value of the assets increases faster if capital gains arising from investments financed by borrowing exceed the related costs, notably the interest on borrowed monies and premiums payable on derivative instruments. A fall in prices, however, causes a faster decrease in the value of the assets. The use of derivative instruments and especially of short selling can in extreme cases lead to the investment being written off altogether. Most of the hedge funds are issued in countries in which the legal framework, and especially supervision by the authorities, either does not exist or does not correspond to the standards applied in western Europe or other comparable countries. The success of hedge funds depends in particular on the competence of the fund managers and the suitability of the infrastructure available to them. The Subfund, however, will seek to minimize such risks by a strict selection of the alternative investment instruments and an adequate spreading of the risks involved. In addition, the overall risk incurred by the Subfund is limited due to the avoidance of leverage on the Subfund's assets.

#### Valuation Day

The Net Asset Value of the Subfund will be determined once a month, by using the closing price of the last Business Day of the month (the "Valuation Day") based on the method of calculating the "Net Asset Value" as described in Chapter 8, "Net Asset Value"). A Business Day is a day when banks are open for business in Luxembourg.

#### Subscription of Shares

The Shares may be purchased once a month on the Business Day (such date being referred to as the "Subscription Date") prior to the Valuation Day at the Net Asset Value per Share Class, calculated on the Valuation Day following the receipt of the subscription application (based on the method of calculating the "Net Asset Value" as described in Chapter 8, "Net Asset Value") plus the applicable sales

charges and any taxes. Written subscription applications must be submitted to the Central Administration or a Distributor on a Subscription Date by 3 p.m. (Central European Time).

Subscription applications received after 3 p.m. (Central European Time) on a Subscription Date shall be deemed to have been received prior to 3 p.m. (Central European Time) on the following Subscription Date.

Subscription applications shall be settled two Business Days following the Valuation Day if receipt of the subscription application is confirmed by the respective Distributor by 3 p.m. (Central European Time) on a Subscription Date. Payment must be received within two Business Days after the Valuation Day on which the issue price of the Shares was determined.

#### Redemption of Shares

The Company shall in principle redeem Shares each month on the Business Day (such date being referred to as the "Redemption Date") prior to the Valuation Day at the Net Asset Value per Share Class, calculated on the Valuation Day following the receipt of the redemption application (based on the method of calculating the "Net Asset Value" as described in Chapter 8, "Net Asset Value"). Written redemption applications must be submitted to the Central Administration or a Distributor on a Redemption Date by 3 p.m. (Central European Time).

Redemption applications received after 3 p.m. (Central European Time) on a Redemption Date shall be deemed to have been received prior to 3 p.m. (Central European Time) on the following Redemption Date.

Redemption applications shall be settled two Business Days following the Valuation Day if receipt of the redemption application is confirmed by the respective Selling Agent by 3 p.m. (Central European Time) on a Redemption Date.

#### Costs related to investments in UCITS or UCIs

At any time the Subfund's assets may be partially or fully invested in other UCIs and accordingly the Subfund may have a fund of funds structure. Investors should note that in general when investing in shares of other UCIs the same costs may be incurred at the level of the Subfund as well as the underlying UCI. If the Subfund acquires units or shares of other UCIs which are directly or indirectly managed by the AIFM or by another company affiliated with the AIFM by means of joint management or control or a material direct or indirect participation, the Company or the other company may not charge any fees via the Subfund for the subscription or redemption of shares of these other UCI. In no event shall the cumulative management fee exceed 3.00%. **The Portfolio Manager may receive fees, commissions, reimbursements, discounts or other benefits in relation to investments made in other UCIs on behalf of the Subfund which are not being transferred or otherwise delivered in favour of the Subfund.**

#### Assets entrusted with financial service providers

In accordance with applicable law and the provisions of Chapter 16. iii. "Depository Bank" of the Prospectus, the safekeeping of the assets of the Company may be entrusted to financial service providers which have been appointed to this effect by the Depository Bank in agreement with the Company. The relevant financial service providers are namely trustees or nominees who keep the assets of the Company in their own name but for the account of the Depository Bank on behalf of the Company. The relevant financial service providers shall ensure that the assets kept for the account of the Depository Bank on behalf of the Company are segregated from other assets maintained by such financial service providers for their own account or the account of third parties. The liability of the Depository Bank shall not be affected by the fact that assets of the Company are entrusted to third parties in accordance with the principles set forth herein.

#### Portfolio Manager

Credit Suisse AG, Zurich has been appointed as Portfolio Manager for this Subfund.

## Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund

### Investment Objective and Investment Policy

The Subfund seeks to provide stable and uncorrelated returns through investments in zero coupon global notes issued at discount by a special purpose vehicle ("Issuer") with a maturity of typically less than one year ("Notes"). The Notes are backed by buyer-confirmed trade receivables/ buyer payment undertakings, supplier payment undertakings and account receivables ("Receivables", where the term "Receivables" could mean any one of the type referred to above, as further described below under "Investment Instruments").

The Subfund will primarily acquire the Notes from the distributor(s) of the Issuer under one or several warehouse facility arrangement(s). Pursuant to the terms of those warehouse facility arrangement(s), the Subfund undertakes to buy the Notes issued from time to time by the Issuer subject to (i) the availability of sufficient cash at the level of the Subfund and (ii) the Subfund's risk diversification rules as further described below under "Investment Restrictions". The Portfolio Manager will therefore not exercise discretionary investment management powers in respect of the Notes at the time of their acquisition and throughout the period of time they remain assets of the Subfund, it being understood however that the Notes acquired under the warehouse facility arrangement(s) will always meet certain predetermined criteria as negotiated by the Portfolio Manager before entering into the warehouse facility arrangement(s) and as further described below under "Investment Instruments" (more specifically the minimum rating requirement aiming to protect the Subfund against the underlying credit risk). The Issuer or its delegate has a substitution right in respect of the Notes acquired by the Subfund under the warehouse facility arrangement(s), such substitution right being however subject to the foregoing limitations.

The Subfund may also acquire Notes in the secondary market or in the primary market but outside of any warehousing arrangements, in which case the Portfolio Manager will have full discretionary investment management powers. The Portfolio Manager will have the same discretionary investment management powers in respect to any other investments indicated hereafter.

The Subfund may, in appropriate circumstances, invest up to 100% of its net assets in cash or cash equivalents (such as commercial papers), Receivables, debt instruments having a maturity of less than one year, money market instruments or money market funds, funds or ETFs with short term high yield underlyings, and derivatives like futures, options, interest rate swaps and credit default swaps. Such circumstances may be, but are not limited to, insufficient availability of Notes.

The Subfund may hold Notes and other liquid assets in any currency. Any investments made in other currencies than the Reference Currency will in principle be hedged against the Reference Currency.

The Subfund may use financial derivative instruments for investment or hedging purposes or for the efficient management of the Subfund's portfolio.

The Subfund qualifies as Liquid AIF, as defined in Chapter 5, "Risk and Liquidity Management" and does not qualify as a money market fund within the meaning of Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on the money market funds.

### Investment Instruments

In order to achieve its investment objective and policy, the Subfund will primarily invest in Notes backed by Receivables. The Receivables are legally enforceable claims for payment from a business worldwide (including emerging markets) relating to the supply of goods or services.

The Receivables are syndicated into the Notes which are issued in separate series, each of which represents one compartment of the special purpose vehicle (i.e., a securitization vehicle). Each compartment relates to one or more obligors (typically corporates) and is legally ring-fenced from the other compartments of the same special purpose vehicle (i.e., a securitization vehicle).

Notes backed by buyer confirmed trade receivables/buyer payment undertakings relate to invoices delivered to the buyer which the buyer approves and in respect of which the buyer irrevocably confirms its obligation to pay, thereby creating a buyer payment undertaking.

Notes backed by supplier payment undertakings relate to account receivables payable by a buyer in relation to which the supplier irrevocably confirms the supplier's obligation to pay, thereby creating a supplier payment undertaking.

Notes backed by account receivables relate to account receivables payable by buyers which may or may not benefit from an obligation of the supplier or seller of such account receivable to repurchase account receivables where there is a dilution or dispute relating thereto.

The exposure of the Subfund to the underlying credit risk of obligors is controlled by the Portfolio Manager acquiring Notes which are backed by Receivables payable by one or more obligors each of which have a minimum rating of CCC- by Standard and Poor's or Caa3 by Moody's or which exhibit similar credit quality in

Investment Company with variable capital under Luxembourg law the view of the AIFM. Notes acquired by the Subfund on the basis of the obligor minimum credit ratings referred to above, will be sold by the Portfolio Manager as soon as reasonably possible where the relevant obligor is downgraded below the requisite minimum rating. The Subfund is exposed to the credit risk of every obligor who can be either an investment grade obligor or a non-investment grade obligor.

The Notes will not be the exclusive investment instruments used by the Subfund with a view to achieving its investment objective and policy. The Subfund may use other investment instruments in addition to or in substitution for the Notes that are similar to the Notes and/or which provide the same kind of exposure as the Notes (cash or cash equivalents (such as commercial papers), Receivables, debt instruments having a maturity of less than one year, money market instruments or money market funds, funds or ETFs with short term high yield underlyings and derivatives like futures, options, interest rate swaps and credit default swaps).

### Liquidity

The Subfund may hold liquid assets in such currencies in which investments are made or in which the redemption price is paid out.

### Investment Restrictions

- The Subfund may not, in principle, have more than 10% of its net assets exposed ultimately to a single obligor.  
This restriction does not apply if the securities are issued or guaranteed by an OECD Member State or its regional or local authorities or by EU, regional or global supranational institutions and bodies.
- The exposure to a single counterparty with which the Subfund enters into OTC derivative transactions shall be limited to 20% of the net assets of the Subfund.
- The Subfund may not invest more than 10% of its net assets in units or shares of other UCIs.
- Bank deposits may be made to an unlimited extent with first-class financial institutions provided that the Subfund may not invest more than 20% of its total net assets in any combination of debt instruments, rights and/or securities and money market instruments issued by and deposits held with the same entity.
- The Subfund may not directly invest its assets in real estate, precious metals or commodities.
- The Subfund does not intend to actively invest in equity or equity type securities except on an ancillary basis and/or in connection with a reorganisation of an issuer.
- The Subfund may borrow for a short term up to a maximum of 10% of its net assets, in particular so that it is able under normal circumstances to immediately perform a redemption of Shares requested by Shareholders.
- The Subfund may not grant loans or act as guarantor for third parties.
- The Subfund may not enter into securities lending transactions.
- The Subfund may not carry out uncovered sales of securities and/or money market instruments.
- In relation to borrowing conducted within the limitations set out in this Prospectus, the Company may pledge or assign the assets of the Subfund concerned as collateral.
  - Furthermore, the Company may pledge or assign the assets of the Subfund as collateral to counterparties of transactions involving OTC derivatives or financial derivative instruments in order to secure the payment and performance by the Subfund of its obligations to the relevant counterparty. To the extent counterparties require the provision of collateral exceeding the value of the risk to be covered by collateral or where the overcollateralization is caused by other circumstances (e.g. performance of the assets posted as collateral or provisions of customary framework documentation), such (excess) collateral may – also in respect of non-cash collateral – expose the Subfund to the counterparty risk of such counterparty and the Subfund may only have an unsecured claim in respect of such assets.

### Leverage

The maximum level of leverage which the AIFM is entitled to employ on behalf of the Subfund is 110% in accordance with the commitment method and 210% in accordance with the gross method of the total net assets.

### Special Risk Profile

Investors should read, be aware of and consider Chapter 7, "Risk Factors" of the Prospectus and all the "Risk Factors" set out therein.

Potential investors should inform themselves, and where appropriate consult their investment adviser, as to the tax consequences of purchasing, holding, converting, redeeming or otherwise disposing of Shares under the law of their country of citizenship, residence or domicile.

Investors should be aware that the investments of the Subfund are subject to normal market fluctuations and other risks inherent to investing in securities.



There is no assurance that the investment objective will actually be achieved or that any appreciation in the value of the assets will occur.

The Subfund predominantly invests in Notes (or similar investment instruments as described under “Investment Instruments”). At times, and for extended period of time, the Subfund may invest in such Notes issued by one or a limited number of Issuers. A loss in respect of any obligor could have an adverse impact on the Subfund’s assets. Obligors may operate in highly correlated businesses, industries, or geographies. The Subfund’s performance may therefore be adversely affected by the concentration of exposure within the Subfund to one area, country, industry, or issuer.

The Subfund predominantly invests in Notes that are generally not listed on any national securities exchange or automated quotation system and no active trading market exists. As a result, these Notes may be less liquid, meaning the Subfund may not be able to sell them quickly at a fair price. The market could be disrupted in the event of an economic downturn or a substantial increase or decrease in interest rates or corporate events or scandals affecting the obligor. Extraordinary events could disrupt the market for the Notes. The Notes may not be held by large numbers of investors which may further limit their liquidity. To the extent the Board of Directors, in coordination with the AIFM, has the right to defer redemption orders for successive Redemption Dates without limitation while acting in the best interest of all Shareholders, redeeming Shareholders may have to wait for an undetermined period of time before receiving the Redemption Price of their redeemed Shares and may face declining Redemption Prices.

Investors in the Subfund are exposed to the credit risk of the obligors of the Receivables pool, of the account receivables supplier or seller and where applicable their guarantor(s) in the sense that the Notes, like other debt obligations, are subject to the risk of default (i.e., non-payment of scheduled interest or principal payments). While the exposure the Subfund has to obligors is mitigated through the minimum ratings referred to above, investors in the Subfund remain exposed to the credit risk of each obligor.

The success of each investment made by the Subfund in the Notes (or similar investment instruments as described under “Investment Instruments”) relies ultimately upon each obligor, account receivables supplier or seller and where applicable their guarantor(s). To the extent that a payment is not made, or is later than expected, the performance of the Subfund may suffer. The reasons for a payment not being made by the obligor or an obligation not being respected by a supplier or seller or where applicable their guarantor(s) may include error, omission, lack of diligence, fraud by their officers, default or insolvency, disruption, insurrection, Act of God etc.

Certain subordinated corporate bonds may be callable, meaning they may be redeemed by the issuer on a specific date at a predefined price. In the event such bonds are not redeemed on the specified call date, the issuer may extend the maturity indefinitely and defer or reduce the coupon payment. Subordinated corporate bonds carry a higher risk of loss than senior corporate debt securities, including those issued by the same issuer.

In view of the political and economic situation inherent to emerging markets, potential investors should be further aware that the investments in equities from emerging markets entail – beyond the normal market fluctuation – a substantial risk such as political and/or economical risks, exchange rate risks, market liquidity risks etc., which could reduce the yield and the income generated on the Subfund’s assets. Emerging markets are defined as countries which are not classified by the World Bank as high income countries. In addition, high income countries which are included in an emerging market financial index of a leading service provider may also be considered as emerging markets if deemed appropriate by the AIFM in the context of a Subfund’s investment universe. The emerging markets are much less liquid than the developed equity markets. Moreover, in the past, these markets have experienced higher volatility than the developed markets.

The investments in financial derivative instruments are linked to further risks such as counterparty risk which cannot be eliminated completely in derivative strategies.

#### Valuation Day

The Net Asset Value per Share shall be determined daily using the closing price of the previous Business Day, it being understood that the Notes shall be valued by using a linear amortization method unless such method is not applied in appropriate circumstances with a view to applying a downward mark-to-market method (the “Valuation Day”) based on the method of calculating the “Net Asset Value” as described in Chapter 8, “Net Asset Value”.

A Business Day is a day when banks are open for business in Luxembourg.

#### Subscription of Shares

Under normal circumstances, the Shares may be purchased weekly, on every Monday which is a Business Day or at such other times as the AIFM may determine in its discretion (such date being referred to as the “Subscription Date”) at the Net Asset Value per Share Class calculated on the Valuation Day (as defined above) following the receipt of the subscription application, plus the

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applicable sales charges and any taxes. In case Monday is not a full Business Day in Luxembourg, subscriptions will be accepted on the next following Business Day. When the Issuer is facing capacity constraints in syndicating enough Receivables into Notes with a view to satisfying the demand from the Subfund resulting from the expected pipeline of subscription orders for Shares, the Company may suspend temporarily or permanently and at its own discretion the acceptance of further subscription applications and/or reject received subscription orders or limit the sale of Shares. In such case, investors are informed in accordance with Chapter 14, “Information to Shareholders”. Deferred subscription applications (if any) shall be processed on a first come, first served basis.

Written subscription applications must be received by the Central Administration on the Subscription Date before 3 p.m. (Central European Time). Subscription applications received after 3 p.m. (Central European Time) on a Subscription Date shall be deemed to have been received prior to 3 p.m. (Central European Time) on the following Subscription Date.

Subscription applications shall be settled one Business Day following the Valuation Day on which the issue price of the Shares was determined at the latest, if receipt of the subscription application is confirmed by the Central Administration.

Payment must be received within one Business Day after the Valuation Day on which the issue price of the Shares was determined.

#### Redemption of Shares

The Shares may be redeemed monthly, on the first Business Day of the month (such date being referred to as the “Redemption Date”) at the Net Asset Value per Share Class, calculated on the Valuation Day following the Redemption Date. Written redemption applications must be received by the Central Administration before 3 p.m. (Central European Time) ten Business Days prior to the Redemption Date. Redemption applications received after this cut-off time shall be deemed to have been received for the next available Redemption Date.

To the extent that the amount of the redemption requests received in relation to the same Redemption Date does not allow a full redemption of the redeemed Shares in respect of the same Redemption Date, the Board of Directors, in coordination with the AIFM, has the right to defer the redemption of that portion of Shares as determined by the Board of Directors, in coordination with the AIFM, to the following Redemption Date. Such deferral shall be made on a pro rata basis, meaning that each redeeming Shareholder shall, with respect to a given Redemption Date, be treated equally, regardless of the point in time at which the redemption request has been submitted. Redemption requests that have been affected by such partial deferral will take precedence over redemption requests received in relation to subsequent Redemption Dates. If a portion or all of the redemption requests cannot be satisfied at the next Redemption Date, the Board of Directors, in coordination with the AIFM, may for a second time (and more, need be) defer such outstanding redemption requests to the subsequent Redemption Date whereby a queuing system shall be operated in respect of the subsequent outstanding redemption requests in accordance with the above procedure. Notwithstanding the above, the Board of Directors shall ensure that for any redemption request received in relation to a given Redemption Date, execution shall be fully completed as soon as reasonably possible.

Payment of the redemption price of the Shares shall be made within one Business Day following the Valuation Day on which the redemption price of the Shares was determined at the latest, if receipt of the redemption application is confirmed by the Central Administration.

#### Portfolio Manager

Credit Suisse Asset Management (Switzerland) AG has been appointed as Portfolio Manager for this Subfund.

## Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund

### Investment Objective and Investment Policy

The Subfund seeks to provide stable and uncorrelated returns through investments in zero coupon global notes issued at discount by a special purpose vehicle ("Issuer") with a maturity of typically less than three years ("Notes"). The Notes are backed by buyer-confirmed trade receivables/ buyer payment undertakings, supplier payment undertakings and account receivables ("Receivables", where the term "Receivables" could mean any one of the type referred to above, as further described below under "Investment Instruments").

The Subfund will primarily acquire the Notes from the distributor(s) of the Issuer under one or several warehouse facility arrangement(s). Pursuant to the terms of those warehouse facility arrangement(s), the Subfund undertakes to buy the Notes issued from time to time by the Issuer subject to (i) the availability of sufficient cash at the level of the Subfund and (ii) the Subfund's risk diversification rules as further described below under "Investment Restrictions". The Portfolio Manager will therefore not exercise discretionary investment management powers in respect of the Notes at the time of their acquisition and throughout the period of time they remain assets of the Subfund, it being understood however that the Notes acquired under the warehouse facility arrangement(s) will always meet certain predetermined criteria as negotiated by the Portfolio Manager before entering into the warehouse facility arrangement(s) and as further described below under "Investment Instruments" (more specifically the minimum rating requirements and insurance coverage aiming to protect the Subfund against the underlying credit risk). The Issuer or its delegate has a substitution right in respect of the Notes acquired by the Subfund under the warehouse facility arrangement(s), such substitution right being however subject to the foregoing limitations.

The Subfund may also acquire Notes in the secondary market or in the primary market but outside of any warehousing arrangements, in which case the Portfolio Manager will have full discretionary investment management powers. The Portfolio Manager will have the same discretionary investment management powers in respect to any other investments indicated hereafter.

The Subfund may, in appropriate circumstances, invest up to 100% of its net assets in cash or cash equivalents (such as commercial papers), Receivables, debt instruments having a maturity of less than one year, money market instruments or money market funds and derivatives like futures, options, interest rate swaps and credit default swaps. Such circumstances may be, but are not limited to, insufficient availability of Notes.

The Subfund may hold Notes and other liquid assets in any currency. Any investments made in other currencies than the Reference Currency will in principle be hedged against the Reference Currency.

The Subfund may use financial derivative instruments for investment or hedging purposes or for the efficient management of the Subfund's portfolio.

The Subfund qualifies as Liquid AIF, as defined in Chapter 5, "Risk and Liquidity Management" and does not qualify as a money market fund within the meaning of Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on the money market funds.

### Investment Instruments

In order to achieve its investment objective and policy, the Subfund will primarily invest in Notes backed by Receivables. The Receivables are legally enforceable claims for payment from a business worldwide (including emerging markets) relating to the supply of goods or services.

The Receivables are syndicated into the Notes which are issued in separate series, each of which represents one compartment of the special purpose vehicle (i.e., a securitization vehicle). Each compartment relates to one or more obligors (typically corporates) and is legally ring-fenced from the other compartments of the same special purpose vehicle (i.e., a securitization vehicle).

Notes backed by buyer confirmed trade receivables/buyer payment undertakings relate to invoices delivered to the buyer which the buyer approves and in respect of which the buyer irrevocably confirms its obligation to pay, thereby creating a buyer payment undertaking.

Notes backed by supplier payment undertakings relate to account receivables payable by a buyer in relation to which the supplier irrevocably confirms the supplier's obligation to pay, thereby creating a supplier payment undertaking.

Notes backed by account receivables relate to account receivables payable by buyers which may or may not benefit from an obligation of the supplier or seller of such account receivable to repurchase account receivables where there is a dilution or dispute relating thereto.

The exposure of the Subfund to the underlying credit risk of obligors is controlled by the Portfolio Manager acquiring Notes which are backed by Receivables payable by one or more obligors each of which have a minimum rating of A- by

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Standard and Poor's or A3 by Moody's or which exhibit similar credit quality in the view of the AIFM.

In addition, the Portfolio Manager may acquire Notes with a minimum credit rating of the obligor below the above mentioned levels, but at least BB- by Standard and Poor's or Ba3 by Moody's or which exhibit similar credit quality in the view of the AIFM, while in this case the underlying credit risk is ensured by an insurance company which is at least rated A- by Standard and Poor's or A3 by Moody's. In case an insured event occurs, the Subfund will benefit from its status as a loss payee under the relevant insurance contract.

Notes acquired by the Subfund on the basis of the obligor minimum credit ratings referred to above, will be sold by the Portfolio Manager as soon as reasonably possible where the relevant obligor is downgraded below the requisite minimum rating. The Notes will not be the exclusive investment instruments used by the Subfund with a view to achieving its investment objective and policy. The Subfund may use other investment instruments in addition to or in substitution for the Notes that are similar to the Notes and/or which provide the same kind of exposure as the Notes (cash or cash equivalents (such as commercial papers), Receivables, debt instruments having a maturity of less than one year, money market instruments or money market funds and derivatives like futures, options, interest rate swaps and credit default swaps).

### Liquidity

The Subfund may hold liquid assets in such currencies in which investments are made or in which the redemption price is paid out.

### Investment Restrictions

The Subfund may not, in principle, have more than 10% of its net assets exposed ultimately to a single obligor.

This restriction does not apply if the securities are issued or guaranteed by an OECD Member State or its regional or local authorities or by EU, regional or global supranational institutions and bodies.

The exposure to a single counterparty with which the Subfund enters into OTC derivative transactions shall be limited to 20% of the net assets of the Subfund.

The Subfund may not invest more than 10% of its net assets in units or shares of other UCIs.

Bank deposits may be made to an unlimited extent with first-class financial institutions provided that the Subfund may not invest more than 20% of its total net assets in any combination of debt instruments, rights and/or securities and money market instruments issued by and deposits held with the same entity.

The Subfund may not directly invest its assets in real estate, precious metals or commodities.

The Subfund does not intend to actively invest in equity or equity type securities except on an ancillary basis and/or in connection with a reorganisation of an issuer.

The Subfund may borrow for a short term up to a maximum of 10% of its net assets, in particular so that it is able under normal circumstances to immediately perform a redemption of Shares requested by Shareholders.

The Subfund may not grant loans or act as guarantor for third parties.

The Subfund may not enter into securities lending transactions.

The Subfund may not carry out uncovered sales of securities and/or money market instruments.

a) In relation to borrowing conducted within the limitations set out in this Prospectus, the Company may pledge or assign the assets of the Subfund concerned as collateral.

b) Furthermore, the Company may pledge or assign the assets of the Subfund as collateral to counterparties of transactions involving OTC derivatives or financial derivative instruments in order to secure the payment and performance by the Subfund of its obligations to the relevant counterparty. To the extent counterparties require the provision of collateral exceeding the value of the risk to be covered by collateral or where the overcollateralization is caused by other circumstances (e.g. performance of the assets posted as collateral or provisions of customary framework documentation), such (excess) collateral may – also in respect of non-cash collateral – expose the Subfund to the counterparty risk of such counterparty and the Subfund may only have an unsecured claim in respect of such assets.

### Leverage

The maximum level of leverage which the AIFM is entitled to employ on behalf of the Subfund is 110% in accordance with the commitment method and 210% in accordance with the gross method of the total net assets.

### Special Risk Profile

Investors should read, be aware of and consider Chapter 7, "Risk Factors" of the Prospectus and all the "Risk Factors" set out therein.

Potential investors should inform themselves, and where appropriate consult their investment adviser, as to the tax consequences of purchasing, holding, converting, redeeming or otherwise disposing of Shares under the law of their

country of citizenship, residence or domicile.

Investors should be aware that the investments of the Subfund are subject to normal market fluctuations and other risks inherent to investing in securities. There is no assurance that the investment objective will actually be achieved or that any appreciation in the value of the assets will occur. The Subfund predominantly invests in Notes (or similar investment instruments as described under “Investment Instruments”). At times, and for extended period of time, the Subfund may invest in such Notes issued by one or a limited number of Issuers. A loss in respect of any obligor could have an adverse impact on the Subfund’s assets. Obligors may operate in highly correlated businesses, industries, or geographies. The Subfund’s performance may therefore be adversely affected by the concentration of exposure within the Subfund to one area, country, industry, or issuer.

The Subfund predominantly invests in Notes that are generally not listed on any national securities exchange or automated quotation system and no active trading market exists. As a result, these Notes may be less liquid, meaning the Subfund may not be able to sell them quickly at a fair price. The market could be disrupted in the event of an economic downturn or a substantial increase or decrease in interest rates or corporate events or scandals affecting the obligor. Extraordinary events could disrupt the market for the Notes. The Notes may not be held by large numbers of investors which may further limit their liquidity. To the extent the Board of Directors, in coordination with the AIFM, has the right to defer redemption orders for successive Redemption Dates without limitation while acting in the best interest of all Shareholders, redeeming Shareholders may have to wait for an undetermined period of time before receiving the Redemption Price of their redeemed Shares and may face declining Redemption Prices.

Investors in the Subfund are exposed to the credit risk of the obligors of the Receivables pool, of the account receivables supplier or seller and where applicable their guarantor(s) in the sense that the Notes, like other debt obligations, are subject to the risk of default (i.e., non-payment of scheduled interest or principal payments). While the exposure the Subfund has to obligors is mitigated through the minimum ratings referred to above, investors in the Subfund remain exposed to the credit risk of each obligor.

The Notes which are insured by an insurance company involve less risk than unsecured or subordinated debt and equity instruments of the same issuer because the payment of principal and interest (if any) on the Notes (or similar investment instruments as described under “Investment Instruments”) are subject to insurance policies of highly rated insurers for the total exposure of the Subfund to each obligor, account receivables supplier or seller and where applicable their guarantor(s). Although the Notes are insured, there is no guarantee to the investors in the Subfund that, in the event of an obligor, account receivables supplier or seller or where applicable their guarantor(s) default the insurer will be able to cover in full or in part the Notes’ expected payment to the Subfund. While the obligor’s, account receivables supplier’s or seller’s or where applicable their guarantor(s)’ credit risk is mitigated, investors in the Subfund remain exposed to the insurance credit risk.

The success of each investment made by the Subfund in the Notes (or similar investment instruments as described under “Investment Instruments”) relies ultimately upon each obligor, account receivables supplier or seller, where applicable their guarantor(s) and the insurer under the associated insurance contract to pay in full and on time. To the extent that a payment is not made, or is later than expected, the performance of the Subfund may suffer. The reasons for a payment not being made by the obligor or an obligation not being respected by a supplier or seller or where applicable their guarantor(s) may include error, omission, lack of diligence, fraud by their officers, default or insolvency, disruption, insurrection, Act of God etc. The reasons for the associated insurance contract not paying in full and on time include repudiation of the claim by the insurer; error, omission, lack of diligence, fraud by the officers of the insurer or those parties arranging the insurance; default or insolvency of the insurer; disruption, insurrection, Act of God or the like in the locations where the insurer or those parties arranging the insurance have operations.

Certain subordinated corporate bonds may be callable, meaning they may be redeemed by the issuer on a specific date at a predefined price. In the event such bonds are not redeemed on the specified call date, the issuer may extend the maturity indefinitely and defer or reduce the coupon payment. Subordinated corporate bonds carry a higher risk of loss than senior corporate debt securities, including those issued by the same issuer.

Since this Subfund may invest in debt instruments in the non-investment grade sector, the underlying debt instruments may present a greater risk in terms of downgrading or may exhibit a greater default risk than debt instruments of first-class issuers. The higher return should be viewed as compensation for the greater degree of risk attached to the underlying debt instruments and the Subfund’s higher volatility.

In view of the political and economic situation inherent to emerging markets, potential investors should be further aware that the investments in equities from emerging markets entail – beyond the normal market fluctuation – a substantial risk such as political and/or economical risks, exchange rate risks, market liquidity

risks etc., which could reduce the yield and the income generated on the Subfund’s assets. Emerging markets are defined as countries which are not classified by the World Bank as high-income countries. In addition, high income countries which are included in an emerging market financial index of a leading service provider may also be considered as emerging markets if deemed appropriate by the AIFM in the context of a Subfund’s investment universe. The emerging markets are much less liquid than the developed equity markets. Moreover, in the past, these markets have experienced higher volatility than the developed markets.

The investments in financial derivative instruments are linked to further risks such as counterparty risk which cannot be eliminated completely in derivative strategies.

#### Valuation Day

The Net Asset Value per Share shall be determined daily using the closing price of the previous Business Day, it being understood that the Notes shall be valued by using a linear amortization method unless such method is not applied in appropriate circumstances with a view to applying a downward mark-to-market method (the “Valuation Day”) based on the method of calculating the “Net Asset Value” as described in Chapter 8, “Net Asset Value”.

A Business Day is a day when banks are open for business in Luxembourg.

#### Subscription of Shares

Under normal circumstances, the Shares may be purchased on any Business Day (such date being referred to as the “Subscription Date”) at the Net Asset Value per Share Class calculated on the Valuation Day (as defined above) following the receipt of the subscription application, plus the applicable sales charges and any taxes.

When the Issuer is facing capacity constraints in syndicating enough Receivables into Notes with a view to satisfying the demand from the Subfund resulting from the expected pipeline of subscription orders for Shares, the Company may suspend temporarily or permanently and at its own discretion the acceptance of further subscription applications and/or reject received subscription orders or limit the sale of Shares. In such case, investors are informed in accordance with Chapter 14, “Information to Shareholders”. Deferred subscription applications (if any) shall be processed on a first come, first served basis.

Written subscription applications must be received by the Central Administration on the Subscription Date before 3 p.m. (Central European Time). Subscription applications received after 3 p.m. (Central European Time) on a Subscription Date shall be deemed to have been received prior to 3 p.m. (Central European Time) on the following Subscription Date.

Subscription applications shall be settled one Business Day following the Valuation Day on which the issue price of the Shares was determined at the latest, if receipt of the subscription application is confirmed by the Central Administration.

Payment must be received within one Business Day after the Valuation Day on which the issue price of the Shares was determined.

#### Redemption of Shares

The Shares may be redeemed weekly, on every Monday which is a Business Day (such date being referred to as the “Redemption Date”) at the Net Asset Value per Share Class, calculated on the Valuation Day following the Redemption Date. In case Monday is not a full Business Day in Luxembourg, redemptions will be accepted on the next following Business Day.

Written redemption applications must be received by the Central Administration before 3 p.m. (Central European Time) five Business Days prior to the Redemption Date. Redemption applications received after this cut-off time shall be deemed to have been received for the next available Redemption Date.

To the extent that the amount of the redemption requests received in relation to the same Redemption Date does not allow a full redemption of the redeemed Shares in respect of the same Redemption Date, the Board of Directors, in coordination with the AIFM, has the right to defer the redemption of that portion of Shares as determined by the Board of Directors, in coordination with the AIFM, to the following Redemption Date. Such deferral shall be made on a pro rata basis, meaning that each redeeming Shareholder shall, with respect to a given Redemption Date, be treated equally, regardless of the point in time at which the redemption request has been submitted. Redemption requests that have been affected by such partial deferral will take precedence over redemption requests received in relation to subsequent Redemption Dates. If a portion or all of the redemption requests cannot be satisfied at the next Redemption Date, the Board of Directors, in coordination with the AIFM, may for a second time (and more, need be) defer such outstanding redemption requests to the subsequent Redemption Date whereby a queuing system shall be operated in respect of the subsequent outstanding redemption requests in accordance with the above procedure. Notwithstanding the above, the Board of Directors shall ensure that for any redemption request received in relation to a given Redemption Date, execution shall be fully completed as soon as reasonably possible.

Payment of the redemption price of the Shares shall be made within one Business Day following the Valuation Day on which the redemption price of the Shares was determined at the latest, if receipt of the redemption application is confirmed by the Central Administration.

#### Portfolio Manager

Credit Suisse Asset Management (Switzerland) AG has been appointed as Portfolio Manager for this Subfund.

## Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund

### Investment Objective and Investment Policy

The investment objective of this Subfund is to achieve a high level of capital appreciation by investing in the commodity markets using quantitative and fundamental analysis while maintaining relatively low volatility and minimal net commodity exposure. The Subfund will utilize a variety of strategies focused on valuation and fundamental drivers of returns of commodities and commodity contracts of different maturities, with a core focus on relative value, implemented at the discretion of the Portfolio Manager.

The portfolio of the Subfund will largely consist of offsetting short and long positions in individual commodities along with short and long positions in different maturities of the same commodity (calendar spreads), in addition to select directional positions.

The Subfund may use derivative instruments on other underlying assets for risk mitigation (such as equity futures or fx forwards).

The Subfund qualifies as Liquid AIF, as defined in Chapter 5, "Risk and Liquidity Management".

### Investment Instruments

#### (a) Commodities

To gain exposure to the commodity markets, the Subfund will invest in commodity-linked derivative instruments backed by a portfolio of conservative short-term fixed income securities and money market instruments (i.e., U.S. treasuries, U.S. agencies and cash). Derivatives used may include liquid futures on individual commodities, options on commodity futures, indexed-linked swaps, OTC individual commodity swaps, along with other instruments in U.S. dollars and other currencies.

#### Futures

The Subfund may enter into futures contracts traded on a stock exchange or another regulated market, which is open to the public and that require either delivery of a commodity (commodity futures) or for which settlement is done in cash.

#### Options

Options may be purchased and sold on regulated markets or, alternatively, outside such markets if purchased from or sold to financial institutions operating in those markets and specialized in this type of transactions.

#### Swaps

Commodity swaps, including total return swaps and contracts for differences with similar characteristics ("CFDs"), may be concluded by the Subfund with financial institutions operating in the commodities markets and specialized in this type of transactions. In contrast to options, swaps and CFDs can be held for an indeterminate period; the value of swaps and CFDs is not dependent on the volatility of an underlying, but is influenced primarily by changes in the underlying purchase price relative to its selling price.

The principal amount of the Subfund's assets that can be subject to total return swaps and CFDs may represent up to a maximum of 400% of the net asset value of the Subfund calculated by way of the sum of the notionals of the total return swaps and CFDs. It is generally expected that the notional amount of such total return swap and CFDs will remain within the range of -300% to +300% of the net asset value of the Subfund calculated by way of the sum of the notionals of the total return swaps and CFDs. In certain circumstances this proportion may be higher.

The sum of notionals takes into account the absolute values of notionals of the total return swaps and CFDs used by the Subfund. Henceforth, the expected amount of such total return swaps and CFDs is an indicator of the intensity of the use of total return swaps and CFDs within the Subfund and is not necessarily an indicator of the investment risks in relation to those instruments because it does not take into account any netting or hedging effects.

#### (b) Equity

The Subfund may invest in an ancillary basis in equity index options and commodity related equity options which may be purchased and sold on regulated markets or, alternatively, outside such markets if purchased from or sold to financial institutions specialized in this type of transactions. The Subfund may also gain exposure to equity and commodities through investment in commodity-related equities and exchange-traded funds (ETFs) (directly and through derivatives), in accordance with the provisions of section "Investment Restrictions" below.

#### (c) Liquid assets

The assets of the Subfund that are not required to satisfy obligations under, or meet initial and variation margin requirements (in relation to futures contracts) will be invested in a portfolio of bank deposits, highly liquid money market

instruments and highly rated short or medium term fixed income securities denominated in the Reference Currency of the Subfund including but not limited to bonds, certificates of deposits, treasury bills and US agency debt. Such investments shall constitute a liquidity reserve and represent at least 30% of the net assets of the Subfund. They will be effected in such a way that the average remaining term to maturity of all instruments does not exceed 12 months, and in any individual case not more than three years. In the case of investments for which – in accordance with their terms of issue – the interest rate is adjusted to market conditions at least once a year, the period until the next interest rate adjustment is to be considered as the remaining term to maturity.

#### Investment Restrictions

1. Not more than 25% of the net assets of the Subfund may be invested in transferable securities or money market instruments issued from the same issuer.
2. The Subfund may not acquire more than 10% - in total - of one category of securities or money market instruments issued by the same borrower. The restriction shall not apply if the gross amount of the debt securities or money market instruments and the net amount of the instruments in issue cannot be determined at the time of acquisition.
3. A total of not more than 10% of the net assets of the Subfund may be invested in transferable securities that are not quoted on a stock exchange or traded on another regulated market or on a market involving banks, securities brokers and institutional investors which has similar liquidity characteristics to a stock market in an OECD country. Transferable securities or debt issues for which application for quotation has been made are considered to be equivalent to quoted paper, provided quotation is to be granted within one year of the date of issue of this paper. This restriction does not apply to debt issues or money market paper with a remaining term to maturity of less than 12 months.
4. The Subfund may not invest more than 10% of its total net assets in units or shares of UCIs.
5. The limit of 25% stipulated in section 1 does not apply if the transferable securities or money market instruments involved are issued or guaranteed by an OECD member state, its local authorities or a public international organisation to which such a country belongs.
6. The Subfund may not invest more than 20% of its net assets in deposits held with the same body.
7. The exposure to a single commodity will not exceed 40% of the Subfund's net assets.
8. The exposure to a single counterparty with which the Subfund enters into OTC derivative transactions shall be limited to 20% of the net assets of the Subfund.
9. In the case of futures with identical characteristics, the margin deposits may not exceed 20% of the Subfund's net assets, and the total of premiums paid to buy options with identical characteristics may not exceed 10% of the Subfund's net assets.
10. The Subfund does not intend to take physical delivery of commodities. Any commodity-linked derivative transaction entered into by the Subfund calling for physical delivery of the underlying commodities shall be liquidated prior to delivery.
11. The Subfund may not borrow for investment purposes. However, the Subfund may borrow for the purchase of foreign exchange using a back-to-back loan and may take loans on a temporary basis up to 10% of its net assets.
12. a) In relation to borrowing conducted within the limitations set out in this Prospectus, the Company may pledge or assign the assets of the Subfund concerned as collateral.  
b) Furthermore, the Company may pledge or assign the assets of the Subfund as collateral to counterparties of transactions involving OTC derivatives or financial derivative instruments in order to secure the payment and performance by the Subfund of its obligations to the relevant counterparty. To the extent counterparties require the provision of collateral exceeding the value of the risk to be covered by collateral or where the overcollateralization is caused by other circumstances (e.g. performance of the assets posted as collateral or provisions of customary framework documentation), such (excess) collateral may – also in respect of non-cash collateral – expose the Subfund to the counterparty risk of such counterparty and the Subfund may only have an unsecured claim in respect of such assets.
13. The Subfund may not enter into securities lending transactions.
14. The Subfund may not grant loans or act as guarantor for third parties.

#### Leverage

The maximum level of leverage which the AIFM is entitled to employ on behalf of the Subfund is 400% in accordance with the commitment method and 400% in accordance with the gross method of the total net assets.

#### Special Risk Profile

Investors should read, be aware of and consider Chapter 7, "Risk Factors" of the Prospectus and all the "Risk Factors" set out therein.

Investors should be aware that the following risks may be relevant to this Subfund:

Investment in commodity-linked derivative instruments may subject the Subfund to greater volatility than investments in traditional securities and the risk of loss is very high, particularly as these derivative instruments involve leverage. The Subfund's assets are subject to normal price fluctuations in the commodities sector, and there can be no guarantee that the investment objective will be achieved.

Concentration of investments in a specific commodity may expose the investor to more volatility and the risk of adverse political, economic or natural events than more broadly diversified investments.

Investors should note that the Subfund may, to a substantial extent, make use of total return swaps and CFDs, including for investment purposes. Investors are invited to consider the specific description of these instruments in Chapter 4, "Investment Policy", as well as the risk warnings on Total Return Swaps, Collateral Management and Legal, Regulatory, Political and Tax Risk set out in Chapter 7, "Risk Factors".

In addition, a leverage effect may ensue from using derivatives. The consequence of the leverage effect is that the Subfund could be subject to an accelerated increase or decrease of its Net Asset Value (relative to the increase or decrease in value of the assets to which the derivative instruments relate).

Especially, the Portfolio Manager will engage in short sales as part of hedging transactions or when it believes securities are overvalued. Short sales are sales of securities the Subfund borrows but does not actually own, usually made with the anticipation that the prices of the securities will decrease and the Subfund will be able to make a profit by purchasing the securities at a later date at the lower prices. The Subfund will incur a potentially unlimited loss on a short sale if the price of the security increases prior to the time it purchases the security to replace the borrowed security. A short sale presents greater risk than purchasing a security outright since there is no ceiling on the possible cost of replacing the borrowed security, whereas the risk of loss on a "long" position is limited to the purchase price of the security. Closing out a short position may cause the security to rise further in value creating a greater loss. Short sale transactions have been subject to increased regulatory scrutiny in response to market events in recent years, including the imposition of restrictions on short selling certain securities and reporting requirements. The Subfund's ability to execute a short selling strategy may be materially adversely impacted by temporary and/or new permanent rules, interpretations, prohibitions, and restrictions adopted in response to these adverse market events. Temporary restrictions and/or prohibitions on short selling activity may be imposed by regulatory authorities with little or no advance notice and may impact prior trading activities of the Subfund. Additionally, governmental authorities and/or self-regulatory organizations may at any time promulgate permanent rules or interpretations consistent with such temporary restrictions or that impose additional or different permanent or temporary limitations or prohibitions. Regulatory authorities may impose restrictions that adversely affect the Subfund's ability to borrow certain securities in connection with short sale transactions. In addition, traditional lenders of securities might be less likely to lend securities under certain market conditions. As a result, the Subfund may not be able to effectively pursue a short selling strategy due to a limited supply of securities available for borrowing. The Subfund may also incur additional costs in connection with short sale transactions, including in the event that it is required to enter into a borrowing arrangement in advance of any short sales. Moreover, the ability to continue to borrow a security is not guaranteed and the Subfund is subject to strict delivery requirements. The inability of the Subfund to deliver securities within the required time frame may subject the Subfund to mandatory close out by the executing broker-dealer. A mandatory close out may subject the Subfund to unintended costs and losses. Certain action or inaction by third-parties, such as executing broker-dealers or clearing broker-dealers, may materially impact the Subfund's ability to effect short sale transactions. Such action or inaction may include a failure to deliver securities in a timely manner in connection with a short sale effected by a third-party unrelated to the Subfund.

The success of the Subfund's long/short investment strategy depends upon the Portfolio Manager's ability to identify and purchase commodities that are undervalued and identify and sell short commodities that are overvalued. The identification of investment opportunities in the implementation of the Subfund's long/short investment strategies is a difficult task, and there are no assurances that such opportunities will be successfully recognized or acquired. In the event that the perceived opportunities underlying the Subfund's positions were to fail to converge toward, or were to diverge further from values expected by the Portfolio Manager, the Subfund may incur a loss. In the event of market disruptions, significant losses can be incurred which may force the Subfund to close out one or more positions. Furthermore, the valuation techniques used to determine whether a position presents an attractive opportunity consistent with

the Portfolio Manager's long/short strategies may become outdated and inaccurate as market conditions change.

"Position limits" imposed by various regulators may limit the Subfund's ability to effect desired trades. Position limits are the maximum amounts of gross, net long or net short positions that any one person or entity may own or control in a particular financial instrument. All positions owned or controlled by the same person or entity, even if in different accounts, may be aggregated for purposes of determining whether the applicable position limits have been exceeded. Thus, even if the Subfund does not intend to exceed applicable position limits, it is possible that different accounts managed by the Portfolio Manager may be aggregated. If at any time positions managed by the Portfolio Manager were to exceed applicable position limits, the Portfolio Manager would be required to liquidate positions, which might include positions of the Subfund, to the extent necessary to come within those limits. Further, to avoid exceeding the position limits, the Subfund might have to forego or modify certain of its contemplated trades.

The futures and options markets are extremely volatile and the risk of loss is very high. This means that the Subfund is only suitable for investors who are able to assume such risks since the investment in the Subfund represents an above average risk.

Use of put and call options may result in losses to the Subfund, force the sale or purchase of portfolio investments at inopportune times or for prices higher than (in the case of put options) or lower than (in the case of call options) current market values, limit the amount of appreciation the Subfund can realize on their investments or cause the Subfund to hold an investment it might otherwise sell. For example, a decline in the market price of a particular investment could result in a complete loss of the amount expended by the Subfund to purchase a call option (equal to the premium paid for the option and any associated transaction charges). An adverse price movement may result in unanticipated losses with respect to covered options sold by the Subfund. The use of uncovered option writing techniques may entail greater risks of potential loss to the Subfund than other forms of options transactions. For example, a rise in the market price of the underlying investment will result in the Subfund realizing a loss on the calls written, which would not be offset by the increase in the value of the underlying investments to the extent the call option position was uncovered.

The Subfund, however, will seek to minimize such risks by a strict selection of the investment instruments and an adequate spreading of the risks involved.

#### Valuation Day

The Net Asset Value of the Subfund shall be determined daily, by using the closing prices of the previous Business Day (the "Valuation Day") based on the method of calculating the "Net Asset Value" as described in Chapter 8, "Net Asset Value". A Business Day is a day when banks are open for business in Luxembourg and in New York.

#### Subscription of Shares

The Shares may be purchased monthly, on the last Business Day of the month (such date being referred to as the "Subscription Date") at the Net Asset Value per Share Class, calculated on the Valuation Day following the Subscription Date (based on the method of calculating the "Net Asset Value" as described in Chapter 8, "Net Asset Value") plus the applicable sales charges and any taxes. Written subscription applications must be submitted to the Central Administration or a Distributor on the Subscription Date before 3 p.m. (Central European Time), one (1) Business Day prior to the relevant Subscription Date.

Subscription applications received after this cut-off time shall be deemed to have been received for the next available Subscription Date.

Subscription applications shall be settled two (2) Business Days following the Valuation Day if receipt of the subscription application is confirmed by the respective Distributor on a Subscription Date, at the latest.

Payment must be received within two (2) Business Days after the Valuation Day on which the issue price of the Shares was determined.

#### Redemption of Shares

The Shares may be redeemed monthly, on the last Business Day of the month (such date being referred to as the "Redemption Date") at the Net Asset Value per Share Class, calculated on the Valuation Day following the Redemption Date. Written redemption applications must be submitted to the Central Administration or a Distributor before 3 p.m. (Central European Time) thirty (30) Business Days prior to the relevant Redemption Date.

Redemption applications received after this cut-off time shall be deemed to have been received for the next available Redemption Date.

Payment of the redemption price of the Shares shall be made within five (5) Business Days following the Redemption Date.

#### Performance Fee

The calculation of the performance fee and the necessary provisioning take place with every Net Asset Value calculation. The accrued performance fee shall be

Investment Company with variable capital under Luxembourg law payable annually in arrears at the end of the calendar year, and, if Shares are redeemed during the calendar year, the amount of performance fee included in the Net Asset Value per Share will be due and owed (i.e. crystallise) for these redeemed Shares at the time of redemption, when the following condition is fulfilled:

- The unswung net asset value of a Share Class used in the calculation of a performance fee must be greater than the highest unswung Net Asset Value (prior to deduction of the performance fee) at the end of a calendar year where a performance fee has been paid ("high water mark").

The performance fee calculation, together with the necessary provisioning, takes place with every net asset value calculation, however the performance fee is only crystallized at the end of the calendar year and if Shares are redeemed during the calendar year.

If, on the Calculation Date, the unswung net asset value of a Share Class is greater than the high water mark, a performance fee of (i) 15% for Class "X1B", "X2B", "X3B", "X1BH", "X2BH" and "X3BH" Shares and (ii) 20% for all other Share Classes (see Chapter 2, "Summary of Share Classes") shall be deducted on the difference between the net asset value of the relevant Share Class and the high water mark. The performance fee is calculated on the basis of the Shares of the relevant Share Class that are currently in circulation.

If no performance fee is due during a period of five years the high water mark will be reset on that day at the next net asset value calculation to the unswung net asset value at the end of the five year-period ("carry forward conditions").

A performance fee is payable when:

$NAV_t > HWM$

If this condition is met, then:

- **For Class "X1B", "X2B", "X3B", "X1BH", "X2BH" and "X3BH" Shares:**  
 $PF1 = 15\% ([NAV_t - HWM] \times \text{number of Shares } t)$
- **For all other Share Classes:**  
 $PF1 = 20\% ([NAV_t - HWM] \times \text{number of Shares } t)$

The published NAV on t will be  $NAV_t - PF1$

In addition, a part of the performance fee will crystallise and a provision will be booked respectively when the following conditions apply:

$NAV_{t-1} > HWM$

And

Redemption of Shares based on NAV on t-1

If these conditions are met, then:

- **For Class "X1B", "X2B", "X3B", "X1BH", "X2BH" and "X3BH" Shares:**  
 $PF2 = 15\% * [NAV_{t-1} - \max(HWM)_{t-1}] * nt$
- **For all other Share Classes:**  
 $PF2 = 20\% * [NAV_{t-1} - \max(HWM)_{t-1}] * nt$

where:

$NAV_t$  = current unswung net asset value prior to provision for performance fee

$HWM$  = high water mark =  $\max\{NAV_0, \dots, NAV_{t-1}\}$ ,

$nt$  = number of Shares redeemed on date t,

t = current calculation date

The performance fee payable at the end of the reference period will be:

$PF = PF1 \text{ (if any)} + \Sigma PF2 \text{ (if any)}$

#### Costs Associated with Investments in Target Funds

Investors should note that in general when investing in shares or units of other UCITS and/or other UCIs ("Target Funds") costs may be incurred at the level of the Subfund as well as the Target Funds. If the Subfund acquires shares/units of Target Funds that are managed, directly or by delegation, by the AIFM or by any other company with which the AIFM is linked by common management or control, or by a direct or indirect holding of more than 10% of the capital or votes ("Affiliated Funds"), the AIFM or the other company may not charge subscription or redemption fees on account of the Subfund's investment in the shares/units of such Affiliated Funds.

Besides the expenses incurred by the AIFM in managing the Subfund, a management fee may also be charged for investments in Target Funds considered to be Affiliated Funds and be indirectly charged from the assets of the Subfund in respect of the Target Funds contained therein. In addition to such management fee, a performance fee may be indirectly charged from the assets of the Subfund in respect of the Target Funds contained therein.

#### Portfolio Manager

Credit Suisse Asset Management, LLC, New York has been appointed as Portfolio Manager for this Subfund.

The Portfolio Manager is expected, subject to the "at arms' length" principle, to enter into a substantial number of transactions to purchase financial instruments from and sell financial instruments to affiliates on behalf of the Subfund.

In connection with investment recommendations and related transactions that may be viewed as principal transactions with Credit Suisse Asset Management, LLC, New York, Credit Suisse Group AG or their affiliates, Credit Suisse Asset Management, LLC, New York further intends to comply with Section 206(3) of the U.S. Investment Advisers Act of 1940 by requesting an independent approval of

such transactions. In this regard, Credit Suisse Asset Management, LLC, New York may enter into an agreement with an unaffiliated third party to serve as the conflicts review service provider to review and approve such transactions on a trade-by-trade basis. Related fees shall not be paid out of the assets of the Subfund.

**Adjustment of the Net Asset Value (Single Swing Pricing)**

The Net Asset Value calculated in accordance with Chapter 8, "Net Asset Value" will be increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

**Under exceptional circumstances the Company may, in the interest of Shareholders, decide to increase the maximum swing factor indicated above. In such case the Company would inform the investors in accordance with Chapter 14, "Information for Shareholders".**

