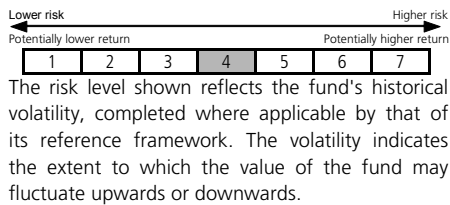


## Dexia Bonds Emerging Debt Local Currencies

Class: Classique (USD)

www.dexia-am.com

## Risk and reward profile



-The indicated category may vary over time.  
 -The historical data give no indication of a future risk profile.  
 -The lowest category does not mean "risk-free".

## Key statistics\*

	Fund
<b>Beta</b>	-
<b>Volatility (%)</b>	9,36
<b>Modified Duration</b>	4,52

\* based on monthly data over 3 years (over 1 year if too little history) - risk free rate Eonia

## Performances in USD (%)

	Fund
<b>Cumulatives</b>	
1 month	1,48
3 months	5,91
YTD	19,47
1 year	18,39
Inception	8,47

	Fund
<b>Annualised</b>	
Inception	-

	Fund
<b>Years</b>	

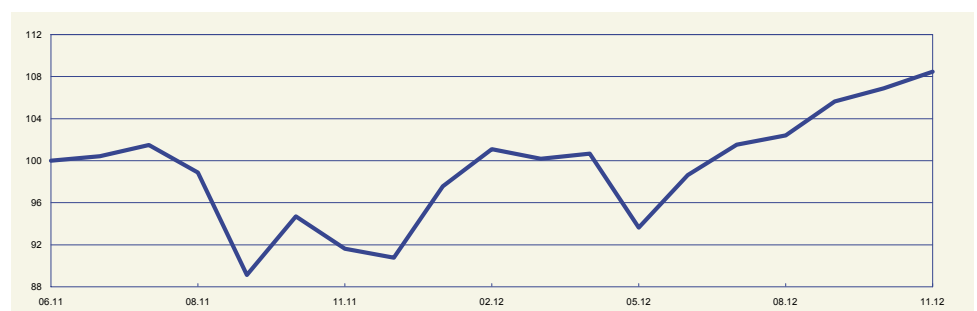
<b>Best monthly performance since inception</b>	7,47
<b>Worst monthly performance since inception</b>	-9,84

## Investment strategy

Dexia Bonds Emerging Debt Local Currency is designed for investors interested in taking advantage of the growth and growing credibility of emerging countries. The assets will be invested principally in bonds, notes, bills and other equivalent securities which may notably be at fixed or variable rates, indexed, subordinated or backed by assets and issued by the Governments of emerging countries, public sector entities and private or semi-public issuers. Bonds will be issued principally in developed country currencies (EUR and USD) or local currencies. The fund may carry out transactions in the currencies of emerging countries for hedging purposes and to pursue its investment objectives.

## Investment horizon: 4 years

## Performance since inception in USD (%)

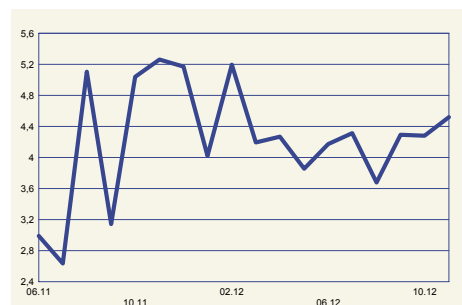


The past performances displayed on this page are not necessarily an indicator of future performances and are not constant over time. Navs are provided by the accounting department and benchmarks by official data providers.

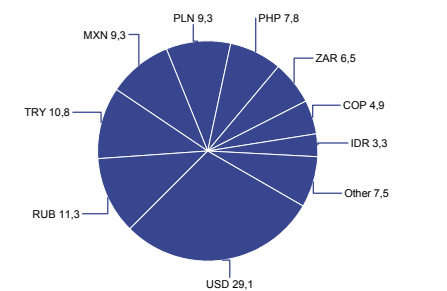
## Country allocation (%)

Country	Weight
Russia	14,9
Turkey	11,4
Indonesia	8,8
Philippines	8,1
Colombia	6,7
Mexico	6,4
Other	43,7
	100,0

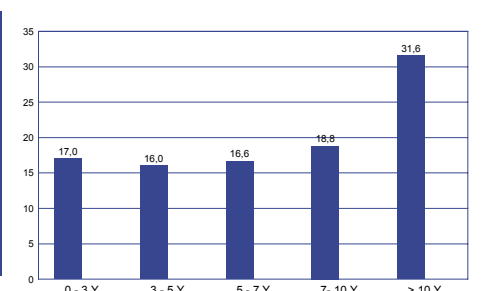
## Modified duration evolution



## Currency allocation (%)



## Mean maturity breakdown (%)



For qualified investors only

In cases where performance is expressed in a currency other than that of the investor's country of residence, the returns mentioned may increase or decrease as a result of currency fluctuations.

The investor is invited to consult the fund prospectus which notably describes the risks of the fund. The prospectus, the Key Investor Information, the latest annual report and other information relating to the fund are available at: [www.dexia-am.com](http://www.dexia-am.com). Where you can also find a glossary.

## Dexia Bonds Emerging Debt Local Currencies

Class: Classique (USD)

www.dexia-am.com

## Characteristics

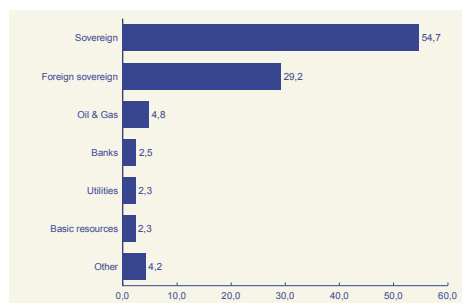
Inception date	22.06.2011
Legal form	Sicav under Luxembourg law with subfunds
Benchmark (index)	-
Management fees	1,00%
Share type(s)	Cap.
Total net assets (M USD)	103,83
NAV per share cap. (USD)	108,47
NAV per share dis. (USD)	-
Currency	USD
NAV calculation	Daily (D)
Latest dividend distributed (USD)	-
Date latest dividend distributed	-

ISIN Code	C	LU0616945522
	D	-
Ticker Bloomberg	C	DBEDLCU LX Equity
	D	-
Ticker Reuters	C	-
	D	-

## Practical Information

Order reception deadline	D before 12h
Settlement date for subscription	D+3
Settlement date for redemption	D+3

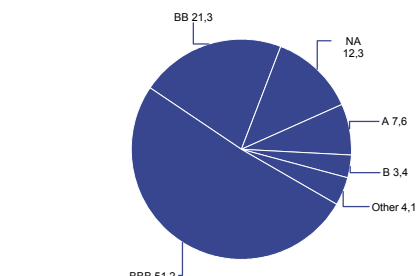
## Sector allocation (Iboxx) (%)



## Principal holdings (%)

Title	Sector	Weight
TURKEY 0% 17/07/13	Sovereign	3,9
RUSSIA-OFZ 8.15% 03/02/27	Sovereign	3,7
RUSSIA 7.4% 14/06/17	Sovereign	3,3
HUNGARY 6% 11/01/19	Foreign sovereign	3,3
MALAYSIA 3.434% 15/08/14	Sovereign	3,2
TURKEY 9% 27/01/16	Sovereign	3,0
POLAND 5.75% 25/04/29	Sovereign	2,8
TURKEY 0% 20/02/13	Sovereign	2,7
PHILIPPINES 3.9% 26/11/22	Sovereign	2,7
RUSSIA 7.6% 14/04/21	Sovereign	2,6

## Rating allocation\* (%)



\* The Bloomberg Composite (COMP) is a blend of a security's MOODY'S, S&P, FITCH, and DBRS ratings. The NA mention means that there is no COMP-rating available.

## Manager's comment

The comments on this fund are available on the website [www.dexia-am.com](http://www.dexia-am.com).

For qualified investors only

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