Fact Sheet

March 2024

Data as at 29 February 2024

J O Hambro Capital Management Group

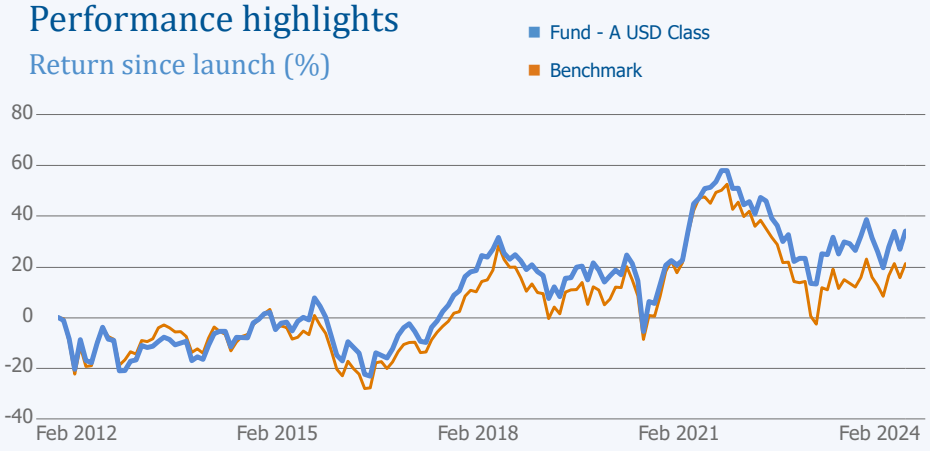
JOHCM Global Emerging Markets Opportunities Fund

Fund overview

- The Fund aims to generate long-term capital growth through active management of a portfolio of equities listed on emerging stock markets
- For fund managers James Syme, Paul Wimborne and Ada Chan, identifying the most attractive emerging markets in which to invest is the most important influence on investment performance
- Complementing their top-down view is a stock selection process that focuses on identifying quality growth stocks within their favoured countries
- Benchmark: MSCI Emerging Markets Index
- The use of the Index does not limit the investment decisions of the fund manager therefore the shareholdings of the Fund may differ significantly from those of the Index
- Please see the Prospectus/KIID/KID for further information. Please ensure you read and understand these documents before making an investment and wherever possible obtain professional advice

Performance highlights

Return since launch (%)



Return history

	1m	3m	1yr	3yr	5yr	10yr	SL	Annualised*
A USD Class	5.67	4.91	7.25	-11.12	15.94	45.56	34.09	2.34
Benchmark	4.80	4.06	8.81	-17.84	9.34	34.32	21.22	1.53
Quartile**	1	2	3	1	1	1	1	-

Discrete 12 month performance to end of February

	02.24	02.23	02.22	02.21	02.20	02.19	02.18	02.17	02.16	02.15
A USD Class	7.25	-10.17	-7.75	31.82	-1.04	-7.75	27.18	28.36	-23.22	8.57

Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. For further information on risks please refer to the Fund's KIID/KID and/or the Prospectus. Investing in companies in emerging markets involves higher risk than investing in established economies or securities markets. Emerging Markets may have less stable legal and political systems, which could affect the safe-keeping or value of assets. The Fund's investment include shares in small-cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

NAV of Share Class A in USD, net income reinvested, net of fees. The A USD Class was launched on 30 June 2011. Performance of other share classes may vary and is available on request.

*Annualised since launch. **Refers to the fund's ranking in a peer group of funds made up from all funds classified as Emerging Markets by either the Investment Association (IA) or Lipper Global. Funds included may be domiciled in the UK, Ireland, or Luxembourg. Lipper ranking is from A GBP Class.

Share class: A USD Class
ISIN: IE00B4M6CN00

Fund details

Fund size	USD 250.17m
Strategy size	USD 2.51bn
Launch date	30 June 2011
Benchmark	MSCI Emerging Markets NR (12pm adjusted)
No. of holdings	49
Domicile	Ireland
Fund structure	UCITS
Tax status	UK reporting status
Denominations	GBP, EUR, USD
Valuation point	12pm Dublin time

Total strategy assets updated quarterly and shown as at 31 December 2023.

Fund managers



James Syme
Senior Fund Manager

James has managed the Fund since launch. He joined JOHCM in 2011 and has 29 years of industry experience.



Paul Wimborne
Senior Fund Manager

Paul has managed the Fund since launch. He joined JOHCM in 2011 and has 25 years of industry experience.



Ada Chan
Fund Manager

Ada has managed the Fund since January 2022. Ada joined JOHCM in 2011 and has 24 years of experience.

If there are any terms in this document that you don't understand, please consult our glossary, here. If the term is not there and/or you are still unsure, write to us at info@johcm.co.uk. In any event, we urge you to consult a professional financial adviser before making any investment.

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Portfolio analysis (%)

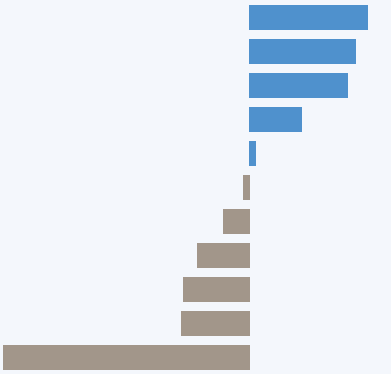
Data as at 29 February 2024

Top 10 holdings

	Absolute	Relative
Taiwan Semiconductor	8.6	1.0
Tencent	5.8	2.5
Larsen & Toubro	4.7	4.3
Itaú Unibanco	3.7	3.2
Samsung	3.6	-0.7
Banorte	3.4	3.0
Bank Mandiri	3.4	3.1
Emaar Properties	3.2	3.0
Trip.com Group	3.2	2.8
Bank Rakyat Indonesia	3.2	2.8
Total	42.8	

Sector breakdown

	Absolute	Relative
Financials	27.4	4.6
Real Estate	5.7	4.1
Consumer Staples	9.6	3.8
Industrials	9.1	2.1
Materials	7.1	0.0
Utilities	2.6	-0.2
Energy	4.5	-0.9
Consumer Discretionary	10.8	-1.9
Communication Services	6.0	-2.4
Health Care	1.1	-2.5
Information Technology	13.2	-9.4
Cash	2.9	2.9



Active positions

Top 5	Relative
Larsen & Toubro	4.3
Itaú Unibanco	3.2
Bank Mandiri	3.1
Banorte	3.0
Emaar Properties	3.0

Bottom 5	Relative
Alibaba Group	-2.2
Pinduoduo	-1.1
Infosys	-1.0
China Construction Bank	-0.9
MediaTek	-0.8

Country breakdown

	Absolute	Relative
China	22.6	-2.9
India	15.1	-2.9
Brazil	11.5	6.0
Taiwan	10.9	-5.8
Mexico	9.9	7.3
Indonesia	9.5	7.6
South Korea	5.6	-6.9
United Arab Emirates	4.4	3.1
South Africa	3.0	0.3
Other	4.7	-8.7
Cash	2.9	2.9

Market cap breakdown

	Absolute	Relative
Large (>USD 10bn)	81.2	3.4
Mid (USD 1 - 10bn)	15.1	-7.0
Small (<USD 1bn)	0.8	0.8
Cash	2.9	2.9

Please note that due to rounding breakdowns may not add to 100.00%. Other includes: Argentina, Chile, Colombia, Czech Republic, Egypt, Greece, Hungary, Kuwait, Malaysia, Peru, Philippines, Poland, Qatar, Saudi Arabi, Thailand, Turkey and non-benchmark countries.

Fund awards & ratings

Silver

RSMR RATED FUND

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Share class details (Further details on additional share classes are available on request)

	ISIN	SEDOL	Bloomberg	WKN	Initial charge	Annual charge	Ongoing charge	Minimum investment*
A USD Class	IE00B4M6CN00	B4M6CN0	JHGEMUI ID	A1JT21	Up to 5%	0.90%	1.04%	£1,000
B USD Class	IE00B4XXMP29	B4XXMP2	JHGEMUR ID	A1JT2Y	Up to 5%	1.50%	1.64%	£1,000
Y USD Class	IE00BYSGJZ58	BYSGJZ5	JHGYUSD ID	A2AF5C	Up to 5%	0.75%	0.89%	£1,000

Performance fee: A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Fund supplement) on an annual basis. The calculation is performed daily. Any underperformance is carried forward. Please note that the A share class is not subject to a performance fee.
Ongoing Charge is as at 31 December 2023.
*Other currency equivalents apply.

Important information

Issued and approved in the UK by J O Hambro Capital Management Limited ("JOHCML") which is authorised and regulated by the Financial Conduct Authority. Registered office: Level 3, 1 St James's Market, London SW1Y 4AH. Issued in the European Union by Perpetual Investment Services Europe Limited ("PISEL") which is authorised by the Central Bank of Ireland. Registered office: 24 Fitzwilliam Place, Dublin 2, Ireland D02 T296. References to "JOHCM" below are to either JOHCML or PISEL as the context requires. Perpetual Group is a trading name of JOHCML and PISEL.

This is a marketing communication. Please refer to the fund prospectus and to the KIID / KID before making any final investment decisions.

These documents are available in English at www.johcm.com, and available from PISEL, or (for UK investors) JOHCML, at the addresses set out above.

Information on the rights of investors can be found here

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The investment promoted concerns the acquisition of shares in a fund and not the underlying assets.

Past performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Investing in companies in emerging markets involves higher risk than investing in established economies or securities markets. Emerging Markets may have less stable legal and political systems, which could affect the safe-keeping or value of assets.

Investments include shares in small cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

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