

AMUNDI FUNDS

SICAV with Sub-Funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Luxembourg

Depository
CACEIS Bank, Luxembourg Branch

Auditor
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Audited annual report

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For the year ended as at 30/06/21

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Additional information concerning the representation and distribution of the Fund in Hong Kong as at 30 June 2021:

Residents in Hong Kong please note that the following Sub-Funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equity Sub-Funds:

Euroland Equity / European Equity ESG Improvers / Euroland Equity Small Cap / European Equity Green Impact / European Equity Value / European Equity Sustainable Income / European Equity Small Cap / Equity Japan Target / Global Ecology ESG / Global Equity Sustainable Income / Japan Equity Engagement / Japan Equity Value / Pioneer US Equity Dividend Growth / Pioneer US Equity ESG Improvers / Pioneer US Equity Fundamental Growth / Pioneer US Equity Research / Polen Capital Global Growth / US Pioneer Fund / Wells Fargo US Equity Mid Cap / Emerging Europe and Mediterranean Equity / New Silk Road / Russian Equity / Equity Emerging Conservative / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / European Equity Risk Parity / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Bond Sub-Funds:

European Convertible Bond / Euro Aggregate Bond / Euro Corporate Short Term Bond / Euro Government Bond / Euro Inflation Bond / Strategic Bond / Euro High Yield Short Term Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / Pioneer Global High Yield ESG Improvers Bond / Pioneer US High Yield Bond / Total Hybrid Bond / Global Aggregate Bond / Global Corporate Bond / Global Corporate ESG Improvers Bond / Global Inflation Bond / Global Total Return Bond / Optimal Yield / Optimal Yield Short Term / Pioneer Strategic Income / Pioneer US Corporate Bond / Pioneer US Short Term Bond / Emerging Markets Blended Bond / Emerging Markets Corporate Bond / Emerging Markets Green Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Short Term Bond / Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Global Perspectives / Multi-Asset Real Return / Multi-Asset Sustainable Future / Pioneer Flexible Opportunities / Pioneer Income Opportunities / Real Assets Target Income / Target Coupon.

Absolute Return Sub-Funds:

Absolute Return Credit / Absolute Return European Equity / Absolute Return Multi-Strategy / Argo Bond / Argo Bond Dynamic / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Absolute Return Forex / Multi-Strategy Growth / Volatility Euro / Volatility World.

Protected Sub-Funds:

Protect 90

For all sub-funds authorized in Hong Kong, please note that the shares

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are not authorized in Hong Kong.

For all the sub-funds authorized in Hong Kong, please note that the shares A2 EUR AD (D), A2 EUR (C), I2 EUR AD (D) and I2 EUR (C) are not authorized in Hong Kong excepted for the Sub-Fund Cash EUR.

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For all the classes authorized in Hong Kong please note that no performance fees are applied.

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|-------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| DENOMINATION AND REGISTERED OFFICE | Amundi Funds 5, allée Scheffer L-2520 Luxembourg |
| BOARD OF DIRECTORS OF THE SICAV | |
| Chairman | Christophe LEMARIÉ Deputy Head of Retail Marketing Amundi Ireland Ltd 1, George's Quay Plaza Dublin 2 Ireland |
| Directors | Christian PELLIS Chief Executive Officer Amundi Deutschland GmbH Arnulfstraße 124 - 126 D-80636 Munich, Germany Elodie LAUGEL (<i>until April 08, 2021</i>) Global Head of Institutional Marketing Amundi Asset Management 90, boulevard Pasteur 75015 Paris, France Bruno PRIGENT (<i>since April 08, 2021</i>) Independent Director Eric PINON Independent Director |
| CONDUCTING OFFICER OF THE SICAV | Jeanne DUVOUX Chief Executive Officer and Managing Director Amundi Luxembourg S.A. 5, Allée Scheffer, L-2520 Luxembourg Charles GIRALDEZ Deputy Chief Executive Officer Amundi Luxembourg S.A. 5, Allée Scheffer, L-2520 Luxembourg |
| MANAGEMENT COMPANY | Amundi Luxembourg S.A. 5, allée Scheffer L-2520 Luxembourg |
| BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY | |
| Chairman | David Joseph HARTE Chief Executive Officer, Amundi Ireland Limited, residing in Ireland |
| Directors of the Management Company employed by Amundi | Jeanne DUVOUX Chief Executive Officer and Managing Director, Amundi Luxembourg S.A., residing in Luxembourg Christian PELLIS Chief Executive Officer, Amundi Deutschland GmbH residing in Germany Enrico TURCHI Deputy Chief Executive Officer and Managing Director, Amundi Luxembourg S.A., residing in Luxembourg |
| Directors of the Management Company not employed by Amundi | Claude KREMER Independent Director Partner of Arendt & Medemach, residing in Luxembourg François VEVERKA (<i>until May 03, 2021</i>) Independent Director, residing in France Pascal BIVILLE (<i>since May 03, 2021</i>) Independent Director, residing in France |

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| DEPOSITARY | CACEIS Bank, Luxembourg Branch 5, Allée Scheffer L-2520 Luxembourg |
| REGISTRAR, TRANSFER AND PAYING AGENT | CACEIS Bank, Luxembourg Branch 5, Allée Scheffer L-2520 Luxembourg |
| ADMINISTRATIVE AGENT | Société Générale Luxembourg 28-32, Place de la gare L-1616 Luxembourg |
| INVESTMENT MANAGERS | <p>Amundi Asset Management 90, Boulevard Pasteur 75015 Paris, France</p> <p>Amundi Austria GmbH Schwarzenbergplatz 3 1010 Vienna - Austria</p> <p>Amundi Deutschland GmbH Arnulfstraße 124 - 126 D-80636 Munich, Germany</p> <p>Amundi Hong Kong Ltd 901-908, One Pacific Place No. 88 Queensway, Hong Kong, People's Republic of China</p> <p>Amundi Ireland Limited 1, George's Quay Plaza George's Quay Dublin 2, Ireland</p> <p>Amundi Japan 1-2-2, Uchisaiwaicho Chiyoda-Ku Tokyo 100-0011, Japan</p> <p>Amundi SGR S.p.A. Via Cernaia, 8-10 20121 Milan, Italy</p> <p>Amundi Asset Management Inc 60, State Street Boston, MA 02109-1820, United States of America</p> <p>Amundi (UK) Limited 77, Coleman Street London, EC2R 5BJ United Kingdom</p> <p>Amundi Singapore Ltd 168, Robinson Road #24-01, Capital Tower Singapore 068912, Singapore</p> <p>Polen Capital Management LLC 1825 NW Corporate Blvd. Suite 300 Boca Raton, Florida – 33431, United States of America</p> <p>Resona Asset Management Co. Ltd Fukagawa Gatharia W2 Bldg, 5-65, Kiba 1-Chome, Koto-Ku, Tokyo 135-8581, Japan</p> <p>Wells Capital Management 525 Market Street, 10th Floor San Francisco, California 94105, United States of America</p> |
| SUB-INVESTMENT MANAGERS | <p>Amundi Asset Management 90, Boulevard Pasteur, 75015 Paris, France</p> <p>Amundi Deutschland GmbH Arnulfstraße 124 -126 D-80636 Munich, Germany</p> <p>Amundi Ireland Limited 1, George's Quay Plaza George's Quay Dublin 2, Ireland</p> |

| | |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | <p>Amundi Japan 1-2-2, Uchisaiwaicho Chiyoda-Ku Tokyo 100-0011, Japan</p> <p>Amundi SGR S.p.A. Via Cernaia, 8-10 20121 Milan, Italy</p> <p>Amundi (UK) Limited 77, Coleman Street London, EC2R 5BJ United Kingdom</p> |
| INVESTMENT CONSULTANT | <p>SBI Funds Management Pvt Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051, India</p> |
| GUARANTOR | <p>Amundi S.A. 91-93, Boulevard Pasteur, 75015 Paris, France</p> |
| AUDITOR OF THE FUND | <p>PricewaterhouseCoopers, Société coopérative 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg Grand Duchy of Luxembourg</p> |
| FINANCIAL AGENT IN BELGIUM | <p>CACEIS Belgium SA/VN Avenue du Port / Havenlaan 86 C/320, B - 1000 Brussels, Belgium</p> |
| CENTRALIZING AGENT IN FRANCE | <p>CACEIS Bank France 1-3, Place Valhubert, F-75206 Paris Cedex 13, France</p> |
| PAYING AND INFORMATION AGENT IN GERMANY | <p>Marcard, Stein & Co AG Ballindam 36, D-20095 Hamburg, Germany</p> |
| PAYING AND INFORMATION AGENT IN AUSTRIA | <p>Société Générale Vienna Branch Prinz-Eugen-Strasse 8-10/5/TOP 11, A-1040 Vienna, Austria</p> |
| PAYING AGENT IN GREECE | <p>Alpha Bank of Greece 40, Stadiou Street - GR, 102 52 Athens, Greece</p> |
| REPRESENTATIVE IN HONG KONG | <p>Amundi Hong-Kong Ltd 901-908, One Pacific Place, 88, Queensway, Hong-Kong</p> |
| REPRESENTATIVE IN THE NETHERLANDS | <p>CACEIS Netherlands De Ruyterkade 6, 1013 AA Amsterdam, The Netherlands</p> |
| REPRESENTATIVE IN SPAIN | <p>Amundi Iberia SGICC Paseo de la Castellana 1, 28046 Madrid, Spain</p> |
| FACILITIES AGENT IN UNITED KINGDOM | <p>Amundi (UK) Limited 77, Coleman Street London, EC2R 5BJ United Kingdom</p> |
| PAYING AND REPRESENTATIVE AGENT IN BULGARIA | <p>Société Générale Express Bank AD 92, Vladislav Varnenchik Blvd, 9000 Varma, Bulgaria</p> |

| | |
|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| PAYING AGENT IN SWITZERLAND | CACEIS Bank, Paris, Nyon Branch (Switzerland) Route de Signy 35 CH-1260 Nyon, Switzerland |
| REPRESENTATIVE AGENT IN SWITZERLAND | CACEIS (Switzerland) S.A. Route de Signy 35 CH-1260 Nyon, Switzerland |
| CONTACT BANK IN CZECH REPUBLIC | Komerční Banka A.S Na Příkopské 33, Prague 1, Czech Republic |
| PAYING AND REPRESENTATIVE AGENT IN SLOVENIA | SKB Banka D.D. Ljubljana Ajdovščina 4, Ljubljana, Slovenia Unicredit Banka Slovenija d.d. Smartinska Cesta 140 1000, Ljubljana, Slovenia |
| FACILITIES AGENT IN IRELAND | Société Générale, Dublin Branch 3 rd Floor, IFSC House, IFSC, Dublin 1, Ireland |
| PAYING AND REPRESENTATIVE AGENT IN SINGAPORE | Amundi Singapore Ltd 168, Robinson Road #24-01, Capital Tower, Singapore 068912 |
| MASTER AGENT IN TAIWAN | Amundi Taiwan Suite A, 14F, Tun Hua North Road, Taipei, Taiwan |

■ Overview

Quarter three of 2020, saw an upturn in economic activity following the lows of quarter two. However, a clear slowdown happened at the end of the third quarter, particularly in the Eurozone. Globally, central banks and governments continued their efforts to support a recovery. On the fixed income markets, the spread between US short-term and long-term yields widened. Equity markets recovered much of the ground lost since the beginning of 2020, while some indices even reached new highs.

During quarter four, the second wave of the Covid-19 virus led to further restrictions on economic activity, which took a heavy toll on European economies. In the United States, where restrictions were imposed later, the economic slowdown was less significant, while in China economic recovery remained robust. At the end of 2020, Joe Biden was elected as the President of the United States and there were good news about vaccine development. Bond yields increased in the United States and decreased in Germany. Equity markets grew substantially.

In quarter one of 2021, the global economy continued to normalise after the exceptional shock of 2020, but at different rates in different regions. The Chinese recovery, already well underway, remained strong. In the United States, there was a marked improvement, strongly supported by an extensive stimulus package. But Europe remained heavily affected by the lockdown restrictions necessitated by the resurgence of the epidemic, although the Manufacturing sector recovered well. Politically, the first half of the year was marked by the start of US President Joe Biden's term in office, reinforced by the Democratic Party's majority in the Senate. On the financial markets, the most notable developments were a sharp rise in US long-term rates (with European long-term rates following in their wake) and a continued rebound in equities.

■ United States

During the third quarter of 2020, as the spread of the Covid-19 virus seemingly slowed in the United States, the economic recovery continued, buoyed by the revival in domestic and foreign demand. Economic indicators confirmed a continued increase in activity among private-sector companies, with Services and Manufacturing signalling an improvement in the business climate. US retail sales grew 2.6% year-on-year in August, while industrial production growth was more moderate. The unemployment rate was 8.4% in August, with companies reporting workforce increases. However, pressure on the labour market remained high due to pandemic uncertainty. Inflation rose moderately to 1.3% over 12 months in August (compared to 1.0% over 12 months in July). In August, the US Federal Reserve confirmed its intention to maintain a very accommodating monetary policy. During quarter three, election campaigning intensified, with the two candidates Donald Trump and Joe Biden holding their first presidential debate at the end of September.

During the last quarter of 2020, notwithstanding the resurgence of Covid-19 cases in the United States, US economic activity continued to grow at a rapid pace, buoyed in particular by healthy domestic demand. Economic surveys and production and consumption figures confirmed the continued recovery as well as the improved business climate in both the Manufacturing and Service Sectors. Retail sales grew 5.7% year-on-year in October, while industrial production had a more moderate rise than expected (1.1% month-on-month and -5.34% year-on-year). The unemployment rate stood at 6.7% in November 2020. Inflation remained very moderate at 1.2% over 12 months in October, slightly down from 1.4% in September. The US Federal Reserve confirmed that it would be continuing its very expansive monetary policy, while a new budgetary-support plan was approved by Congress. On the political front, Joe Biden was elected 46th President of the United States at the end of 2020.

At the start of 2021, US economic activity stabilised and then accelerated significantly in March, due to the easing of Covid-19 restrictions and the effect of the extensive fiscal support measures. Both Manufacturing and Service sector companies reported a marked business climate recovery. However, actual production and consumption figures were more mixed: retail sales rose by +6.3% year-on-year in February, while industrial production dropped by -2.2% in the same month (-4.2% year-on-year) due to challenging winter conditions. The unemployment rate stood at 6.2% in February, with companies reporting a strong increase in employment, although the labour market remained weak compared to the pre-crisis period. Inflation was 1.7% over 12 months in February, up from 1.4% in January. Once again, the Federal Reserve signalled a prolonged continuation of its expansionary monetary policy. At the same time in March, President Biden proposed a new \$2 trillion infrastructure plan, in addition to the \$1.9 trillion fiscal stimulus package already approved.

During the second quarter of 2021, economic activity in the United States grew at a sustained rate benefitting from the reopening and the fiscal stimulus, with both the Manufacturing and the Service sectors expanding quickly, supported by a sound and dynamic demand. Retail sales slid by -1.3% month on month in May after expanding in April, while industrial production grew by 0.8% month on month. The unemployment rate stood at 5.9% in June as companies took on more staff. US inflation strongly increased by 5.0% year on year in May (up from April's 4.2% year on year) driven higher by the combination of base effects (i.e. energy, transportation and services) along with the mismatch between a strong reopening-driven demand and the limited ability of the supply to cope with it. Moreover, supply chain disruptions further intensified over the second quarter, driving input and output prices higher. The Federal Reserve confirmed the expansionary monetary policy, providing however a more hawkish than expected stance.

■ Eurozone

In September 2020 economic recovery slowed significantly in the Eurozone following the major upturn over the third quarter, as the rise in Covid-19 cases led to new restrictions on businesses. Consequently, PMI indicators showed a loss of momentum in the Service sector, while the business climate remained positive in the Manufacturing sector. Economic data confirmed this slowdown, with retail sales only improving moderately in August by 3.7% over 12 months, while industrial production fell by 7.7% over 12 months in July. Pressure on the labour market remained high despite the extension of employment-protection schemes, which limited the rise in unemployment (8.1% compared with 7.4% in January). Inflation remained moderate, standing at -0.3% over 12 months in September, slightly down on its August rate of -0.2%. In order to support the Eurozone's economic recovery, the EU stimulus fund and the SURE programme (support for partial unemployment schemes) were approved. The European Central Bank (ECB) continued its asset purchasing programmes and European governments announced sizeable domestic stimulus plans.

In quarter four, Eurozone economic activity slowed down considerably as the second wave of Covid-19 led authorities to impose new restrictions. However, the economic contraction was less severe than in spring 2020, due to the less stringent measures and companies' abilities to adapt their operations. Business-climate surveys and production and consumption figures confirmed this trend. Retail sales grew 4.3% year-on-year in October, however this came before any further restrictions. Industrial production fell 6.8% year-on-year in September, far below its level at the end of 2019. The labour market was still very weak, despite the continued employment-protection schemes (the unemployment rate was at 8.4% in October, compared with 7.4% in January 2020). Inflation fell slightly to -0.3% over 12 months in November. National governments started to introduce reform programmes in order to obtain support from the European stimulus fund. However, there were disagreements between EU Member States on the requirements for accessing this funding. On the political front, difficult Brexit negotiations, finally led to an agreement at the end of December.

During the first quarter of 2021, economic activity in the Eurozone was once again affected by restrictions aimed at curbing the Covid-19 pandemic, which impacted heavily on GDP. However, this effect gradually diminished due to more targeted restrictions and the increased capacity of businesses to adapt. The Manufacturing sector was extremely resilient, posting sustained growth, while the Service sector was harder hit: the overall downturn was moderate, but with significant differences between sub-sectors. In January retail sales fell by -5.9% (-6.4% year-on-year) due to the necessary closure of many shops, while industrial production rose by 0.8% (0.1% year-on-year) but remained below its pre-crisis level. The Eurozone labour market continued to operate at a reduced pace, with the extension of employment protection schemes preventing a further rise in the unemployment rate (8.1% in January compared to 7.4% in January 2020). Inflation remained at a very moderate level: 0.9% year-on-year in February, unchanged from January. Meanwhile, governments prepared their draft recovery plans for submission to the European Commission to qualify for assistance from the Next Generation EU (NGEU), the new European recovery fund.

In the second quarter of 2021, Eurozone economic activity posted a strong performance benefitting from the gradual lift of Covid-19 restrictions. The Service sector benefitted the most, thanks to the reopening of commercial and retail activities. Manufacturing activity expanded at a sustained rate, despite being increasingly affected by global supply chain disruptions. Retail sales grew by 4.6% month on month in May (+9.0% year on year) thanks to the reopening of commercial activities, while industrial production grew by 0.8% month on month in April (39.3% year on year). Eurozone unemployment remained somewhat high despite the extension of the employment protection schemes, which managed to keep the unemployment rate at 7.9% in May (7.4% January 2020). Inflation moderately declined to 1.9% year on year in June from 2.0% in May. Finally, European Authorities approved the recovery plan proposals sent by the national governments with the first disbursement to take place at the beginning of quarter three 2021, while the ECB confirmed its expansionary stance.

■ Emerging markets

During the third quarter of 2020, the recovery in emerging economies was robust, reflecting the easing of lockdown measures between May and June. The recovery was driven by both domestic demand and exports, and was boosted by simultaneous improvements in developed economies, as well as by extremely accommodating monetary policies and targeted budgetary-support programmes. During quarter three, inflation rose slightly. However, the cost of living did not significantly exceed central-bank targets, with rare exceptions, such as Turkey and India. Monetary authorities maintained a very expansionary position while reducing their easing measures and, in some cases, implementing non-conventional policies (such as Indonesia and the Philippines). Budgetary support was increasingly limited and targeted, due to concerns about pre-existing frailties and some operational issues in rolling out these programmes. However, during the last quarter of 2020, emerging economies recovered better than expected.

The year 2021 began favourably for emerging assets due to upward revisions to growth in emerging markets (led by China and India) and the supportive monetary policies of developed economies. However, the end of the first quarter proved more complicated for emerging market assets. As Europe faced a new wave of the Covid-19 pandemic, the expectation of strong growth in the US combined with a massive US stimulus package resulted in a substantial appreciation of the US dollar and a surge in the US 10-year Treasury bond yield. The resulting tightening of global financing conditions, adversely affected emerging markets, as many emerging countries had limited financial and budgetary room for manoeuvre after a year of the pandemic. Some central banks (Banco de Mexico, Bank Negara Malaysia) ended their series of rate cuts, others opted for the status quo (Bangko Sentral ng Pilipinas, South African Reserve Bank, Bank Indonesia, National Bank of Hungary etc.) and others raised their rates more quickly and/or higher than expected (Banco Central do Brasil, Central Bank of the Russian Federation, Central Bank of Turkey). On the geopolitical front, several events had negative consequences for local currencies, such as the risk of sanctions against Russia, the ministerial reshuffle in Brazil and replacement of the Governor of the Turkish central bank.

In quarter two of 2021, the cautious lifting of restrictions and increased mobility contributed to global economic recovery. Several growth prospects for emerging markets were revised upwards (Latin America, Central and Eastern Europe, Africa). External demand and improved terms of trade for producers of raw materials were the main drivers of this recovery. Domestic demand was gradually catching up as emerging economies continued to reopen. However, with the rise of new Covid variants, uncertainties remained about the speed of the economic recovery in emerging economies. In countries where vaccination progress was slow, such risks were naturally amplified. Against a backdrop of sustained global growth, of rising raw material prices and the reopening of domestic economies, inflationary pressures were expected to continue into the second half of the year. Some emerging central banks took note and raised their key rates (Brazil, Mexico, Russia, Czech Republic, Hungary). Others (South Africa, India, Korea, Chile) may do so later in the year. Going forward, declining global liquidity and stricter financing and monetary conditions may affect emerging central banks. Fiscal policy is expected to remain relatively expansive with fiscal consolidation only in 2022 or later.

Luxembourg, 22 October 2021
The Board of Directors

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|---------------|--------------------------------------------------------------------|----------------------|---------------|
| | EUR | | | EUR | |
| Long positions | 3,803,971,604 | 100.88 | 5,251,068 STELLANTIS NV | 86,852,665 | 2.30 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 3,782,012,904 | 100.30 | <i>Spain</i> | <i>180,942,102</i> | <i>4.80</i> |
| Shares | 3,782,012,904 | 100.30 | 17,158,161 IBERDROLA SA | 176,385,895 | 4.68 |
| <i>Belgium</i> | <i>95,385,642</i> | <i>2.53</i> | 153,356 INDITEX | 4,556,207 | 0.12 |
| 1,483,447 KBC GROUPE | 95,385,642 | 2.53 | <i>Switzerland</i> | <i>56,263,328</i> | <i>1.49</i> |
| <i>Denmark</i> | <i>83,823,635</i> | <i>2.22</i> | 182,779 CIE FINANCIERE RICHEMONT SA | 18,666,401 | 0.50 |
| 1,186,398 NOVO NORDISK | 83,823,635 | 2.22 | 62,845 LONZA GROUP AG N | 37,596,927 | 0.99 |
| <i>Finland</i> | <i>83,942,269</i> | <i>2.23</i> | <i>United Kingdom</i> | <i>237,144,488</i> | <i>6.29</i> |
| 8,931,929 NORDEA BANK ABP | 83,942,269 | 2.23 | 3,404,616 PRUDENTIAL PLC | 54,473,063 | 1.44 |
| <i>France</i> | <i>1,145,714,376</i> | <i>30.38</i> | 1,334,558 RECKITT BENCKISER GROUP PLC | 99,448,629 | 2.64 |
| 1,692,103 BNP PARIBAS | 89,461,486 | 2.37 | 4,894,307 ROYAL DUTCH SHELL PLC-A | 83,222,796 | 2.21 |
| 809,607 CAP GEMINI SE | 131,156,334 | 3.48 | Shares/Units of UCITS/UCIS | 21,958,700 | 0.58 |
| 1,085,446 COMPAGNIE DE SAINT-GOBAIN SA | 60,285,671 | 1.60 | Shares/Units in investment funds | 21,958,700 | 0.58 |
| 1,190,061 DANONE SA | 70,653,922 | 1.87 | <i>France</i> | <i>21,958,700</i> | <i>0.58</i> |
| 52,623 L'OREAL SA | 19,775,723 | 0.52 | 0.035 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111) | 35 | 0.00 |
| 273,217 LVMH MOET HENNESSY LOUIS VUITTON SE | 180,678,402 | 4.79 | 95 AMUNDI EURO LIQUIDITY SRI | 21,958,665 | 0.58 |
| 1,235,764 PUBLICIS GROUPE | 66,657,110 | 1.77 | Total securities portfolio | 3,803,971,604 | 100.88 |
| 2,228,407 SANOFI | 196,902,043 | 5.22 | | | |
| 708,680 SCHNEIDER ELECTRIC SA | 94,027,662 | 2.49 | | | |
| 1,198,897 THALES SA | 103,153,098 | 2.74 | | | |
| 1,477,530 VINCI SA | 132,962,925 | 3.53 | | | |
| <i>Germany</i> | <i>862,425,675</i> | <i>22.87</i> | | | |
| 377,967 ADIDAS NOM | 118,643,841 | 3.15 | | | |
| 622,153 ALLIANZ SE-NOM | 130,838,776 | 3.47 | | | |
| 831,005 BAYERISCHE MOTORENWERKE | 74,217,057 | 1.97 | | | |
| 717,572 DEUTSCHE BOERSE AG | 105,626,598 | 2.80 | | | |
| 1,426,178 DEUTSCHE POST AG-NOM | 81,805,570 | 2.17 | | | |
| 7,777,224 DEUTSCHE TELEKOM AG-NOM | 138,527,914 | 3.67 | | | |
| 1,189,037 FRESENIUS SE & CO KGAA | 52,311,683 | 1.39 | | | |
| 1,200,825 SIEMENS AG-NOM | 160,454,236 | 4.25 | | | |
| <i>Ireland</i> | <i>426,891,826</i> | <i>11.32</i> | | | |
| 2,606,376 CRH PLC | 110,770,980 | 2.93 | | | |
| 703,291 DCC PLC | 48,483,617 | 1.29 | | | |
| 590,722 KERRY GROUP A | 69,587,052 | 1.85 | | | |
| 325,954 LINDE PLC | 79,320,906 | 2.10 | | | |
| 4,544,475 RYANAIR HOLDINGS PLC | 72,120,818 | 1.91 | | | |
| 1,018,764 SMURFIT KAPPA | 46,608,453 | 1.24 | | | |
| <i>Italy</i> | <i>165,045,521</i> | <i>4.38</i> | | | |
| 5,087,985 MEDIOBANCA SPA | 50,116,652 | 1.33 | | | |
| 4,097,602 NEXI SPA | 75,846,614 | 2.01 | | | |
| 3,505,135 POSTE ITALIANE SPA | 39,082,255 | 1.04 | | | |
| <i>Netherlands</i> | <i>444,434,042</i> | <i>11.79</i> | | | |
| 453,539 AKZO NOBEL NV | 47,258,764 | 1.25 | | | |
| 196,109 ASML HOLDING N.V. | 113,625,555 | 3.01 | | | |
| 1,223,652 HEINEKEN NV | 125,057,233 | 3.33 | | | |
| 6,430,864 ING GROUP NV | 71,639,825 | 1.90 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------|--------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 132,239,438 | 96.26 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 132,239,438 | 96.26 | | | |
| Shares | 132,239,438 | 96.26 | | | |
| <i>Belgium</i> | 3,382,502 | 2.46 | | | |
| 52,605 KBC GROUPE | 3,382,502 | 2.46 | | | |
| <i>Denmark</i> | 8,399,990 | 6.11 | | | |
| 35,545 ORSTED SH | 4,206,367 | 3.06 | | | |
| 127,389 VESTAS WIND SYSTEM A/S | 4,193,623 | 3.05 | | | |
| <i>Finland</i> | 9,370,321 | 6.82 | | | |
| 87,217 NESTE CORPORATION | 4,503,886 | 3.28 | | | |
| 517,816 NORDEA BANK ABP | 4,866,435 | 3.54 | | | |
| <i>France</i> | 23,123,707 | 16.84 | | | |
| 18,355 CAP GEMINI SE | 2,973,510 | 2.16 | | | |
| 42,925 ESSILOR LUXOTTICA SA | 6,680,847 | 4.87 | | | |
| 4,359 LVMH MOET HENNESSY LOUIS VUITTON SE | 2,882,607 | 2.10 | | | |
| 21,786 MICHELIN (CGDE)-SA | 2,930,217 | 2.13 | | | |
| 45,882 PUBLICIS GROUPE | 2,474,875 | 1.80 | | | |
| 16,464 SCHNEIDER ELECTRIC SA | 2,184,444 | 1.59 | | | |
| 33,306 VINCI SA | 2,997,207 | 2.19 | | | |
| <i>Germany</i> | 19,033,183 | 13.85 | | | |
| 17,644 ALLIANZ SE-NOM | 3,710,533 | 2.70 | | | |
| 11,921 BASF SE | 792,031 | 0.58 | | | |
| 25,992 BAYERISCHE MOTORENWERKE | 2,321,346 | 1.69 | | | |
| 19,819 DEUTSCHE BOERSE AG | 2,917,357 | 2.12 | | | |
| 3,043 MUENCHENER RUECKVERSICHERUNGS AG-NOM | 702,781 | 0.51 | | | |
| 36,811 SIEMENS AG-NOM | 4,918,685 | 3.58 | | | |
| 67,323 VONOVIA SE NAMEN AKT REIT | 3,670,450 | 2.67 | | | |
| <i>Ireland</i> | 12,926,589 | 9.41 | | | |
| 135,140 CRH PLC | 5,743,450 | 4.18 | | | |
| 16,874 KERRY GROUP A | 1,987,757 | 1.45 | | | |
| 50,688 KINGSPAN GROUP PLC | 4,036,793 | 2.94 | | | |
| 4,761 LINDE PLC | 1,158,589 | 0.84 | | | |
| <i>Italy</i> | 7,610,446 | 5.54 | | | |
| 274,038 POSTE ITALIANE SPA | 3,055,524 | 2.22 | | | |
| 934,343 SNAM RETE GAS | 4,554,922 | 3.32 | | | |
| <i>Netherlands</i> | 7,589,212 | 5.52 | | | |
| 31,215 AKZO NOBEL NV | 3,252,603 | 2.37 | | | |
| 332,886 KONINKLIJKE KPN NV | 876,822 | 0.64 | | | |
| 209,177 STELLANTIS NV | 3,459,787 | 2.51 | | | |
| <i>Norway</i> | 1,629,907 | 1.19 | | | |
| 91,300 EQUINOR ASA | 1,629,907 | 1.19 | | | |
| <i>Spain</i> | 782,431 | 0.57 | | | |
| 76,112 IBERDROLA SA | 782,431 | 0.57 | | | |
| | | | Total securities portfolio | 132,239,438 | 96.26 |
| | | | <i>Sweden</i> | 2,914,808 | 2.12 |
| | | | 56,416 ATLAS COPCO AB | 2,914,808 | 2.12 |
| | | | <i>Switzerland</i> | 16,070,201 | 11.70 |
| | | | 7,868 LONZA GROUP AG N | 4,707,019 | 3.43 |
| | | | 49,855 NESTLE SA | 5,240,187 | 3.81 |
| | | | 19,257 ROCHE HOLDING LTD | 6,122,995 | 4.46 |
| | | | <i>United Kingdom</i> | 19,406,141 | 14.13 |
| | | | 388,738 BRITVIC | 4,243,083 | 3.09 |
| | | | 454,956 NATIONAL GRID PLC | 4,879,998 | 3.55 |
| | | | 8,390 NEXT PLC | 767,801 | 0.56 |
| | | | 199,484 ROYAL DUTCH SHELL PLC-A | 3,392,026 | 2.47 |
| | | | 787,129 TESCO PLC | 2,044,271 | 1.49 |
| | | | 82,770 UNILEVER | 4,078,962 | 2.97 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|---------------------------------------------------------------------|--------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 543,265,679 | 99.85 | 7,676,416 A2A SPA | 13,234,141 | 2.44 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 530,135,501 | 97.44 | 421,329 BUZZI UNICEM SPA | 9,425,130 | 1.73 |
| Shares | 530,135,501 | 97.44 | 522,162 FINECOBANK | 7,675,781 | 1.41 |
| <i>Austria</i> | 15,226,803 | 2.80 | 567,320 INFRASTRUTTURE WIRELESS ITALIANE SPA | 5,396,348 | 0.99 |
| 468,517 WIENERBERGER | 15,226,803 | 2.80 | 1,150,625 MEDIOBANCA SPA | 11,333,656 | 2.08 |
| <i>Belgium</i> | 38,116,158 | 7.01 | <i>Luxembourg</i> | 8,909,158 | 1.64 |
| 384,953 BARCO NV | 8,884,715 | 1.63 | 137,487 BEFESA SA | 8,909,158 | 1.64 |
| 92,205 COFINIMMO SICAFI REIT | 11,839,122 | 2.19 | <i>Netherlands</i> | 88,498,503 | 16.27 |
| 523,857 FAGRON SA | 9,864,228 | 1.81 | 221,880 ARCADIS NV | 7,659,298 | 1.41 |
| 237,180 TELENET GROUP HOLDING | 7,528,093 | 1.38 | 464,841 ASR NEDERLAND N.V. | 15,149,168 | 2.78 |
| <i>Finland</i> | 28,673,656 | 5.27 | 258,563 BASIC FIT N.V. | 9,323,782 | 1.71 |
| 373,309 HUHTAMAKI OYJ | 14,913,695 | 2.74 | 124,264 BE SEMICONDUCTOR INDUSTRIES NV BESI | 8,889,847 | 1.63 |
| 1,404,651 METSO OUTOTEC OYI | 13,759,961 | 2.53 | 214,604 EURONEXT | 19,679,186 | 3.63 |
| <i>France</i> | 156,653,380 | 28.78 | 331,049 SIGNIFY NV | 17,658,153 | 3.25 |
| 196,270 ARAMIS GROUP SA S | 4,219,805 | 0.78 | 238,342 TKH GROUP NV | 10,139,069 | 1.86 |
| 900,810 ELIS SA | 14,313,871 | 2.63 | <i>Spain</i> | 41,060,177 | 7.55 |
| 229,490 FAURECIA | 9,494,001 | 1.74 | 1,255,561 ACERINOX SA | 12,787,889 | 2.36 |
| 136,239 FNAC DARTY | 7,390,966 | 1.36 | 914,043 APPLUS SERVICES | 7,531,714 | 1.38 |
| 155,578 GAZTRANSPORT ET TECHNIGAZ | 10,594,862 | 1.95 | 208,749 CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA | 7,421,027 | 1.36 |
| 314,859 M6 METROPOLE TELEVISION | 5,585,599 | 1.03 | 207,522 FLUIDRA SA | 6,941,611 | 1.28 |
| 192,567 NEXANS SA | 14,798,774 | 2.71 | 1,205,659 MEDIASET ESPANA COMUNICACION SA | 6,377,936 | 1.17 |
| 181,787 NEXITY REIT | 7,667,776 | 1.41 | Shares/Units of UCITS/UCIS | 13,130,178 | 2.41 |
| 83,619 ORPEA | 8,968,138 | 1.65 | Shares/Units in investment funds | 13,130,178 | 2.41 |
| 375,403 PLASTIC OMNIUM | 9,888,115 | 1.82 | <i>France</i> | 13,130,178 | 2.41 |
| 247,365 RUBIS SCA | 9,273,714 | 1.70 | 0.027 AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0011307065) | 20,154 | 0.00 |
| 55,575 SEB SA | 8,469,630 | 1.56 | 13,180 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111) | 13,110,023 | 2.41 |
| 183,383 SMCP SAS | 1,121,387 | 0.21 | 0.008 AMUNDI TRESO COURT TERM PART PC | 1 | 0.00 |
| 59,528 SOITEC SA | 11,066,255 | 2.03 | Total securities portfolio | 543,265,679 | 99.85 |
| 817,793 SPIE SA | 15,865,183 | 2.91 | | | |
| 204,755 TIKEHAU CAPITAL SCA | 5,466,959 | 1.00 | | | |
| 89,779 UBISOFT ENTERTAINMENT | 5,300,552 | 0.97 | | | |
| 229,296 VERALLIA SASU | 7,167,793 | 1.32 | | | |
| <i>Germany</i> | 94,271,321 | 17.33 | | | |
| 357,318 AIXTRON | 8,164,716 | 1.50 | | | |
| 65,008 BECHTLE | 10,183,503 | 1.87 | | | |
| 384,455 DUERR | 12,333,315 | 2.28 | | | |
| 225,517 DWS GROUP GMBH CO KGAA | 8,619,260 | 1.58 | | | |
| 265,833 EVOTEC SE | 10,162,796 | 1.87 | | | |
| 124,019 FRIEDRICH VORWERK GROUP SE | 5,952,912 | 1.09 | | | |
| 118,459 GERRESHEIMER AG | 11,046,302 | 2.03 | | | |
| 337,362 INSTONE REAL ESTATE GROUP AG | 8,568,995 | 1.57 | | | |
| 124,627 KION GROUP | 11,201,475 | 2.06 | | | |
| 66,184 LEG IMMOBILIEN SE | 8,038,047 | 1.48 | | | |
| <i>Ireland</i> | 5,822,903 | 1.07 | | | |
| 6,065,524 GLENVEAGH PROPERTIES PLC | 5,822,903 | 1.07 | | | |
| <i>Italy</i> | 52,903,442 | 9.72 | | | |
| 140,211 AMPLIFON | 5,838,386 | 1.07 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|--------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 253,615,114 | 96.88 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 253,615,114 | 96.88 | | | |
| Shares | 253,576,705 | 96.87 | | | |
| <i>Aerospace and Defense</i> | 4,720,386 | 1.80 | | | |
| 176,926 BUREAU VERITAS | 4,720,386 | 1.80 | | | |
| <i>Alternative Energy</i> | 7,259,532 | 2.77 | | | |
| 246,937 GRUPO EMPRESARIAL ENCE | 846,006 | 0.32 | | | |
| 101,050 SIEMENS GAMESA RENEWABLE ENERGY SA | 2,845,568 | 1.09 | | | |
| 234,118 SOLARIA ENERGIA Y MEDIO AMBIENTE SA | 3,567,958 | 1.36 | | | |
| <i>Automobiles and Parts</i> | 824,719 | 0.32 | | | |
| 248,709 PIAGGIO & C | 824,719 | 0.32 | | | |
| <i>Chemicals</i> | 20,437,342 | 7.81 | | | |
| 70,951 AKZO NOBEL NV | 7,393,094 | 2.82 | | | |
| 161,784 BORREGAARD ASA | 2,980,469 | 1.14 | | | |
| 156,494 KEMIRA OYJ | 2,078,240 | 0.79 | | | |
| 155,059 UMICORE SA | 7,985,539 | 3.06 | | | |
| <i>Construction and Materials</i> | 15,394,592 | 5.88 | | | |
| 53,072 ACCIONA SA | 6,756,066 | 2.58 | | | |
| 63,470 CAREL INDUSTRIES S P A | 1,285,268 | 0.49 | | | |
| 181,427 FERROVIAL SA | 4,490,318 | 1.72 | | | |
| 28,422 KINGSPAN GROUP PLC | 2,263,528 | 0.86 | | | |
| 1,460 ROCKWOOL INTERNATIONAL B | 599,412 | 0.23 | | | |
| <i>Electricity</i> | 18,893,196 | 7.22 | | | |
| 124,631 ACEA SPA | 2,429,058 | 0.93 | | | |
| 52,768 ELIA GROUP SA | 4,696,352 | 1.79 | | | |
| 125,839 ENCAVIS AG | 2,005,874 | 0.77 | | | |
| 282,877 FALK RENEWABLES SPA | 1,572,796 | 0.60 | | | |
| 59,006 NEOEN SPA | 2,235,147 | 0.85 | | | |
| 76,677 VERBUND A | 5,953,969 | 2.28 | | | |
| <i>Electronic and Electrical Equipment</i> | 7,784,365 | 2.97 | | | |
| 240,673 HALMA PLC | 7,547,227 | 2.88 | | | |
| 4,024 LANDIS GYR HOLDINGS LTD | 237,138 | 0.09 | | | |
| <i>Food Producers</i> | 6,988,766 | 2.67 | | | |
| 47,867 BAKKAFROST | 3,335,009 | 1.27 | | | |
| 65,277 SALMAR ASA | 3,653,757 | 1.40 | | | |
| <i>Gas, Water and Multi-utilities</i> | 30,030,526 | 11.47 | | | |
| 576,931 PENNON GROUP PLC | 7,631,255 | 2.91 | | | |
| 259,631 SEVERN TRENT PLC | 7,564,065 | 2.89 | | | |
| 379,870 SUEZ SA ACT | 7,616,394 | 2.91 | | | |
| 635,980 UNITED UTILITIES GROUP PLC | 7,218,812 | 2.76 | | | |
| <i>General Industrials</i> | 3,072,405 | 1.17 | | | |
| 42,712 OSRAM LICHT | 2,276,550 | 0.87 | | | |
| 8,602 SCHOUW & CO | 795,855 | 0.30 | | | |
| | | | <i>Industrial Engineering</i> | 30,729,685 | 11.75 |
| | | | 149,070 ABB LTD-NOM | 4,268,662 | 1.63 |
| | | | 56,529 ANDRITZ AG | 2,678,344 | 1.02 |
| | | | 503 BYSTRONIC AG | 573,572 | 0.22 |
| | | | 68,641 KNORR BREMSE AG | 6,658,177 | 2.54 |
| | | | 110,828 KONE B | 7,624,967 | 2.92 |
| | | | 29,777 SCHINDLER HOLDING PS | 7,687,367 | 2.95 |
| | | | 26,610 TOMRA SYSTEMS ASA | 1,238,596 | 0.47 |
| | | | <i>Industrial Materials</i> | 4,528,330 | 1.73 |
| | | | 31,653 BIFFA PLC | 119,835 | 0.05 |
| | | | 286,545 STORA ENSO OYJ-R | 4,408,495 | 1.68 |
| | | | <i>Industrial Metals and Mining</i> | 4,872,984 | 1.86 |
| | | | 34,740 AURUBIS AG | 2,715,279 | 1.04 |
| | | | 213,151 SMART METERING SYSTEMS PLC | 2,157,705 | 0.82 |
| | | | <i>Industrial Support Services</i> | 796,480 | 0.30 |
| | | | 23,073 ARCADIS NV | 796,480 | 0.30 |
| | | | <i>Industrial Transportation</i> | 15,996,245 | 6.11 |
| | | | 17,082 BUCHER INDUSTRIES AG-NOM | 7,539,018 | 2.88 |
| | | | 201,181 STADLER RAIL AG | 7,465,830 | 2.85 |
| | | | 207,840 TALGO SA | 991,397 | 0.38 |
| | | | <i>Investment Banking and Brokerage Services</i> | 2,279,311 | 0.87 |
| | | | 135,151 HUFVUDSTADEN A | 1,938,914 | 0.74 |
| | | | 73,090 JOHN LAING GROUP PLC SHS | 340,397 | 0.13 |
| | | | <i>Medical Equipment and Services</i> | 7,789,698 | 2.98 |
| | | | 80,806 EUROFINS SCIENTIFIC SE | 7,789,698 | 2.98 |
| | | | <i>Personal Care, Drug and Grocery Stores</i> | 7,771,526 | 2.97 |
| | | | 561,988 SVENSKA CELLULOSA SCA AB | 7,771,526 | 2.97 |
| | | | <i>Pharmaceuticals and Biotechnology</i> | 7,617,613 | 2.91 |
| | | | 119,836 NOVOZYMES AS-B | 7,617,613 | 2.91 |
| | | | <i>Real Estate Investment and Services</i> | 4,142,757 | 1.58 |
| | | | 710 CA IMMOBILIEN ANLAGEN REIT | 24,957 | 0.01 |
| | | | 59,212 CASTELLUM REIT | 1,271,581 | 0.49 |
| | | | 210,243 FABEGE AB | 2,846,219 | 1.08 |
| | | | <i>Real Estate Investment Trusts</i> | 11,955,825 | 4.57 |
| | | | 13,005 BEFIMMO SCA SICAFI REIT | 435,668 | 0.17 |
| | | | 20,023 CITYCON OYJ | 143,865 | 0.05 |
| | | | 20,307 GECINA ACT | 2,623,664 | 1.00 |
| | | | 144,831 INMOBILIARIA COLONIAL SA | 1,233,236 | 0.47 |
| | | | 589,769 SEGRO PLC REIT | 7,519,392 | 2.88 |
| | | | <i>Software and Computer Services</i> | 17,688,591 | 6.76 |
| | | | 37,902 DASSAULT SYSTEMES | 7,750,959 | 2.96 |
| | | | 25,794 KAINOS GROUP | 443,196 | 0.17 |
| | | | 65,120 SAP SE | 7,738,861 | 2.96 |
| | | | 55,346 TEAMVIEWER AG | 1,755,575 | 0.67 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------------------------------|------------------------------------------|--------------|
| | EUR | |
| | <i>Technology Hardware and Equipment</i> | |
| | 22,001,831 | 8.40 |
| 114,072 | AIXTRON | 1.00 |
| 165,910 | ALSTOM | 2.70 |
| 71,591 | LEGRAND | 2.44 |
| 24,686 | NKT REG A/S | 0.36 |
| 21,075 | PRYSMIAN SPA | 0.24 |
| 32,759 | SCHNEIDER ELECTRIC SA | 1.66 |
| | Warrants, Rights | 0.01 |
| | <i>Construction and Materials</i> | |
| | 38,409 | 0.01 |
| 192,720 | FERROVIAL SA RGT 27/05/2021 | 0.01 |
| Total securities portfolio | 253,615,114 | 96.88 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|--------------------------------------|----------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 3,416,714,260 | 97.65 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 3,416,714,260 | 97.65 | | | |
| Shares | 3,416,714,260 | 97.65 | | | |
| <i>Austria</i> | 12,506,719 | 0.36 | | | |
| 1,331,919 FACC | 12,506,719 | 0.36 | | | |
| <i>France</i> | 835,296,237 | 23.87 | | | |
| 850,220 ARKEMA | 89,953,276 | 2.57 | | | |
| 1,621,145 BNP PARIBAS | 85,709,936 | 2.45 | | | |
| 554,587 CAP GEMINI SE | 89,843,094 | 2.57 | | | |
| 1,863,151 FAURECIA | 77,078,557 | 2.20 | | | |
| 116,695 KERING | 86,004,215 | 2.46 | | | |
| 2,627,094 RENAULT SA | 89,544,499 | 2.56 | | | |
| 1,063,764 SANOFI | 93,994,188 | 2.68 | | | |
| 371,232 SCHNEIDER ELECTRIC SA | 49,255,062 | 1.41 | | | |
| 3,573,235 SOCIETE GENERALE A | 88,830,622 | 2.54 | | | |
| 2,229,925 TOTAL ENERGIES SE | 85,082,788 | 2.43 | | | |
| <i>Germany</i> | 473,707,188 | 13.54 | | | |
| 425,649 ALLIANZ SE-NOM | 89,513,985 | 2.56 | | | |
| 999,896 BAYERISCHE MOTORENWERKE | 89,300,712 | 2.55 | | | |
| 5,100,165 DEUTSCHE TELEKOM AG-NOM | 90,844,138 | 2.59 | | | |
| 378,118 MUENCHENER RUECKVERSICHERUNGS AG-NOM | 87,326,352 | 2.50 | | | |
| 659,969 SIEMENS AG-NOM | 88,185,058 | 2.52 | | | |
| 6,616,495 TUI | 28,536,943 | 0.82 | | | |
| <i>Italy</i> | 151,928,210 | 4.34 | | | |
| 37,727,299 INTESA SANPAOLO SPA | 87,885,743 | 2.51 | | | |
| 2,118,507 PRYSMIAN SPA | 64,042,467 | 1.83 | | | |
| <i>Jersey</i> | 88,220,974 | 2.52 | | | |
| 7,773,896 WPP PLC | 88,220,974 | 2.52 | | | |
| <i>Netherlands</i> | 423,022,469 | 12.09 | | | |
| 8,609,640 ABN AMRO GROUP N.V. | 87,749,451 | 2.51 | | | |
| 6,130,755 CNH INDUSTRIAL N.V. | 85,370,763 | 2.44 | | | |
| 1,081,532 RANDSTAD HOLDING NV | 69,758,814 | 1.99 | | | |
| 1,686,853 SIGNIFY NV | 89,976,739 | 2.57 | | | |
| 5,451,433 STELLANTIS NV | 90,166,702 | 2.58 | | | |
| <i>Norway</i> | 82,830,357 | 2.37 | | | |
| 4,505,733 DNB NOR ASA | 82,830,357 | 2.37 | | | |
| <i>Spain</i> | 139,486,362 | 3.99 | | | |
| 27,198,732 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA | 55,199,057 | 1.58 | | | |
| 7,986,290 REPSOL | 84,287,305 | 2.41 | | | |
| <i>Sweden</i> | 173,199,236 | 4.95 | | | |
| 5,636,254 SWEDBANK A SHS A | 88,495,078 | 2.53 | | | |
| 4,172,266 VOLVO AB-B SHS | 84,704,158 | 2.42 | | | |
| | | | Total securities portfolio | 3,416,714,260 | 97.65 |
| | | | <i>Switzerland</i> | 277,471,122 | 7.93 |
| | | | 849,220 NESTLE SA | 89,260,289 | 2.55 |
| | | | 1,236,458 NOVARTIS AG-NOM | 95,108,683 | 2.72 |
| | | | 292,809 ROCHE HOLDING LTD | 93,102,150 | 2.66 |
| | | | <i>United Kingdom</i> | 759,045,386 | 21.69 |
| | | | 3,505,736 ASSOCIATED BRITISH FOODS | 90,496,953 | 2.58 |
| | | | 17,909,740 HSBC HOLDINGS PLC | 87,060,801 | 2.49 |
| | | | 15,041,105 INFORMA PLC | 87,886,520 | 2.51 |
| | | | 61,179,758 ITV | 89,476,599 | 2.55 |
| | | | 8,161,321 NATIONAL GRID PLC | 87,540,851 | 2.50 |
| | | | 2,503,443 PERSIMMON PLC | 86,262,268 | 2.47 |
| | | | 5,376,126 PRUDENTIAL PLC | 86,016,763 | 2.46 |
| | | | 1,517,242 ROYAL DUTCH SHELL A SHARES | 25,571,038 | 0.73 |
| | | | 3,874,541 ROYAL DUTCH SHELL PLC-A | 65,882,695 | 1.88 |
| | | | 5,108,164 TECHNIPFMC PLC | 38,680,591 | 1.11 |
| | | | 1,873,388 TECHNIPFMC PLC EUR | 14,170,307 | 0.41 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------|--------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 852,981,576 | 99.80 | 309,685 LUNDIN ENERGY AB | 9,245,969 | 1.08 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 852,981,576 | 99.80 | <i>Switzerland</i> | 80,482,307 | 9.42 |
| Shares | 852,981,576 | 99.80 | 368,852 NESTLE SA | 38,769,501 | 4.54 |
| <i>Belgium</i> | <i>29,814,431</i> | <i>3.49</i> | 131,188 ROCHE HOLDING LTD | 41,712,806 | 4.88 |
| 463,677 KBC GROUPE | 29,814,431 | 3.49 | <i>United Kingdom</i> | 125,604,571 | 14.70 |
| <i>Finland</i> | <i>21,191,034</i> | <i>2.48</i> | 503,058 ANGLO AMERICAN PLC | 16,833,061 | 1.97 |
| 680,290 KESKO OYJ B | 21,191,034 | 2.48 | 6,060,728 HSBC HOLDINGS PLC | 29,461,725 | 3.45 |
| <i>France</i> | <i>254,269,970</i> | <i>29.75</i> | 342,231 PERSIMMON PLC | 11,792,408 | 1.38 |
| 811,601 AXA | 17,356,087 | 2.03 | 810,031 PRUDENTIAL PLC | 12,960,307 | 1.52 |
| 542,510 BNP PARIBAS | 28,682,504 | 3.36 | 342,775 RIO TINTO PLC | 23,754,074 | 2.78 |
| 210,159 BOUYGUES | 6,554,859 | 0.77 | 1,762,268 SSE PLC | 30,802,996 | 3.60 |
| 127,607 CAP GEMINI SE | 20,672,334 | 2.42 | Total securities portfolio | 852,981,576 | 99.80 |
| 729,967 COMPAGNIE DE SAINT-GOBAIN SA | 40,542,367 | 4.74 | | | |
| 53,442 KERING | 39,386,754 | 4.61 | | | |
| 195,985 MICHELIN (CGDE)-SA | 26,359,983 | 3.08 | | | |
| 358,084 SANOFI | 31,640,302 | 3.70 | | | |
| 466,141 TOTAL ENERGIES SE | 17,785,610 | 2.08 | | | |
| 281,022 VINCI SA | 25,289,170 | 2.96 | | | |
| <i>Germany</i> | <i>156,262,674</i> | <i>18.28</i> | | | |
| 82,950 ALLIANZ SE-NOM | 17,444,385 | 2.04 | | | |
| 83,146 DEUTSCHE BOERSE AG | 12,239,091 | 1.43 | | | |
| 770,629 DEUTSCHE POST AG-NOM | 44,203,280 | 5.17 | | | |
| 743,293 DEUTSCHE TELEKOM AG-NOM | 13,239,535 | 1.55 | | | |
| 120,524 HANNOVER RUECK SE | 17,005,936 | 1.99 | | | |
| 658,704 INFINEON TECHNOLOGIES AG-NOM | 22,277,369 | 2.61 | | | |
| 122,437 SIEMENS AG-NOM | 16,360,032 | 1.91 | | | |
| 247,488 VONOVIA SE NAMEN AKT REIT | 13,493,046 | 1.58 | | | |
| <i>Greece</i> | <i>8,891,761</i> | <i>1.04</i> | | | |
| 628,393 HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE | 8,891,761 | 1.04 | | | |
| <i>Ireland</i> | <i>60,443,902</i> | <i>7.07</i> | | | |
| 704,201 CRH PLC | 29,928,543 | 3.50 | | | |
| 125,397 LINDE PLC | 30,515,359 | 3.57 | | | |
| <i>Italy</i> | <i>41,966,479</i> | <i>4.91</i> | | | |
| 3,943,110 ENEL SPA | 30,882,438 | 3.61 | | | |
| 1,079,264 ENI SPA | 11,084,041 | 1.30 | | | |
| <i>Netherlands</i> | <i>51,181,526</i> | <i>5.99</i> | | | |
| 526,391 KONINKLIJKE AHOLD DELHAIZE | 13,196,622 | 1.54 | | | |
| 6,506,713 KONINKLIJKE KPN NV | 17,138,682 | 2.01 | | | |
| 1,260,352 STELLANTIS NV | 20,846,222 | 2.44 | | | |
| <i>Spain</i> | <i>8,143,034</i> | <i>0.95</i> | | | |
| 771,559 REPSOL | 8,143,034 | 0.95 | | | |
| <i>Sweden</i> | <i>14,729,887</i> | <i>1.72</i> | | | |
| 234,378 ELECTROLUX B | 5,483,918 | 0.64 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|--------------------------------------------------|--------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 497,618,150 | 98.07 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 497,618,150 | 98.07 | | | |
| Shares | 497,618,150 | 98.07 | | | |
| <i>Austria</i> | 31,176,368 | 6.14 | | | |
| 165,188 ANDRITZ AG | 7,826,607 | 1.54 | | | |
| 183,993 BAWAG GROUP AG | 8,257,606 | 1.63 | | | |
| 464,374 WIENERBERGER | 15,092,155 | 2.97 | | | |
| <i>Denmark</i> | 34,309,124 | 6.76 | | | |
| 5,341 ALK-ABELLO | 2,148,969 | 0.42 | | | |
| 163,614 DFDS A/S | 7,784,385 | 1.53 | | | |
| 158,580 FLSMIDTH & CO B | 5,559,497 | 1.10 | | | |
| 116,533 GN GREAT NORDIC | 8,584,539 | 1.69 | | | |
| 106,787 NETCOMPANY GROUP AS | 10,231,734 | 2.02 | | | |
| <i>Finland</i> | 29,681,781 | 5.85 | | | |
| 255,210 HUHTAMAKI OYJ | 10,195,640 | 2.01 | | | |
| 198,220 KONECRANES OYJ | 7,040,774 | 1.39 | | | |
| 1,270,454 METSO OUTOTEC OYI | 12,445,367 | 2.45 | | | |
| <i>France</i> | 71,199,833 | 14.03 | | | |
| 77,275 ALTEN | 8,639,345 | 1.70 | | | |
| 41,313 ARKEMA | 4,370,915 | 0.86 | | | |
| 464,752 ELIS SA | 7,384,909 | 1.46 | | | |
| 9,173 HARLANT PARFUMEUR PFD | - | 0.00 | | | |
| 104,563 NEXANS SA | 8,035,667 | 1.58 | | | |
| 190,888 NEXITY REIT | 8,051,656 | 1.59 | | | |
| 405,246 PLASTIC OMNIUM | 10,674,180 | 2.10 | | | |
| 105,171 RUBIS SCA | 3,942,861 | 0.78 | | | |
| 47,887 SOITEC SA | 8,902,193 | 1.75 | | | |
| 577,222 SPIE SA | 11,198,107 | 2.21 | | | |
| <i>Germany</i> | 36,802,761 | 7.25 | | | |
| 243,737 DWS GROUP GMBH CO KGAA | 9,315,628 | 1.84 | | | |
| 102,793 FRIEDRICH VORWERK GROUP SE | 4,934,064 | 0.97 | | | |
| 169,398 JUNGHEINRICH VORZ. | 6,982,586 | 1.38 | | | |
| 80,570 LEG IMMOBILIEN SE | 9,785,227 | 1.92 | | | |
| 81,345 SCOUT 24 AG | 5,785,256 | 1.14 | | | |
| <i>Ireland</i> | 29,314,086 | 5.78 | | | |
| 4,659,704 GLENVEAGH PROPERTIES PLC | 4,473,316 | 0.88 | | | |
| 843,182 GRAFTON GROUP UNIT | 11,266,000 | 2.23 | | | |
| 105,446 KINGSPAN GROUP PLC | 8,397,719 | 1.65 | | | |
| 415,738 UDG HEALTHCARE PLC | 5,177,051 | 1.02 | | | |
| <i>Italy</i> | 50,163,418 | 9.89 | | | |
| 133,195 AMPLIFON | 5,546,240 | 1.09 | | | |
| 114,957 BRUNELLO CUCINELLI | 5,669,679 | 1.12 | | | |
| 375,525 FINECOBANK | 5,520,218 | 1.09 | | | |
| 1,692,727 HERA SPA | 5,897,461 | 1.16 | | | |
| 840,278 INFRASTRUTTURE WIRELESS ITALIANE SPA | 7,992,724 | 1.58 | | | |
| 941,217 MEDIOBANCA SPA | 9,270,987 | 1.83 | | | |
| 554,625 NEXI SPA | 10,266,109 | 2.02 | | | |
| | | | <i>Luxembourg</i> | 17,080,369 | 3.37 |
| | | | 122,171 BEFESA SA | 7,916,681 | 1.56 |
| | | | 1,372,395 B&M EUROPEAN VALUE RETAIL SA. | 9,163,688 | 1.81 |
| | | | <i>Netherlands</i> | 39,554,025 | 7.80 |
| | | | 29,642 ASM INTERNATIONAL NV | 8,210,834 | 1.62 |
| | | | 335,291 ASR NEDERLAND N.V | 10,927,134 | 2.15 |
| | | | 139,596 EURONEXT | 12,800,953 | 2.53 |
| | | | 161,412 RHI MAGNESITA NV | 7,615,104 | 1.50 |
| | | | <i>Spain</i> | 5,274,374 | 1.04 |
| | | | 517,857 ACERINOX SA | 5,274,374 | 1.04 |
| | | | <i>Sweden</i> | 32,341,109 | 6.37 |
| | | | 259,028 BOLIDEN AB | 8,402,703 | 1.66 |
| | | | 319,721 CASTELLUM REIT | 6,866,026 | 1.35 |
| | | | 321,989 NORDNET AB | 4,527,165 | 0.89 |
| | | | 640,330 TRELLEBORG AB | 12,545,215 | 2.47 |
| | | | <i>Switzerland</i> | 18,302,042 | 3.61 |
| | | | 102,074 DKSH HOLDING | 6,592,628 | 1.30 |
| | | | 49,167 HELVETIA HOLDING LTD | 4,462,796 | 0.88 |
| | | | 70,863 LOGITECH INTERNATIONAL NOM | 7,246,618 | 1.43 |
| | | | <i>United Kingdom</i> | 102,418,860 | 20.18 |
| | | | 860,064 BRITVIC | 9,387,617 | 1.85 |
| | | | 1,404,221 COUNTRYSIDE PROPERTIES PLC | 7,730,617 | 1.52 |
| | | | 230,713 DECHRA PHARMACEUTICALS | 11,744,608 | 2.31 |
| | | | 7,079,988 ITV | 10,354,622 | 2.04 |
| | | | 2,061,840 JOHN WOOD GROUP | 5,276,792 | 1.04 |
| | | | 1,716,181 MEGGITT PLC | 9,220,137 | 1.82 |
| | | | 5,392,727 QUILTER PLC | 9,344,378 | 1.84 |
| | | | 1,890,363 RENTOKIL INITIAL | 10,900,223 | 2.15 |
| | | | 979,833 THE WATCHES OF SWITZERLAND GROUP LIMITED | 9,542,086 | 1.88 |
| | | | 787,676 VISTRY GROUP PLC | 10,795,047 | 2.13 |
| | | | 433,507 WH SMITH | 8,122,733 | 1.60 |
| | | | Shares/Units of UCITS/UCIS | - | 0.00 |
| | | | Shares/Units in investment funds | - | 0.00 |
| | | | <i>France</i> | - | 0.00 |
| | | | 0.004 AMUNDI TRESO COURT TERM PART PC | - | 0.00 |
| | | | Total securities portfolio | 497,618,150 | 98.07 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------|-----------------------------------------------|-----------------------|--------------|
| | JPY | | | JPY | |
| Long positions | 12,521,006,300 | 97.42 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 12,521,006,300 | 97.42 | | | |
| Shares | 12,521,006,300 | 97.42 | | | |
| <i>Automobiles and Parts</i> | <i>1,037,593,100</i> | <i>8.07</i> | | | |
| 140,400 FCC | 227,167,200 | 1.77 | | | |
| 130,900 IJT TECHNOLOGY HOLDINGS CO LTD | 96,342,400 | 0.75 | | | |
| 95,900 NIPPON SEIKI | 113,641,500 | 0.88 | | | |
| 190,000 TOKAI RIKA | 338,390,000 | 2.63 | | | |
| 152,800 TS TECH | 262,052,000 | 2.04 | | | |
| <i>Chemicals</i> | <i>1,565,162,300</i> | <i>12.18</i> | | | |
| 138,900 ARISAWA MFG | 124,454,400 | 0.97 | | | |
| 244,900 NIHON NOHYAKU | 123,429,600 | 0.96 | | | |
| 249,600 NIPPON KAYAKU | 262,080,000 | 2.04 | | | |
| 277,600 RIKEN TECHNOS CORP | 170,724,000 | 1.33 | | | |
| 70,000 SAKAI CHEMICAL | 129,500,000 | 1.01 | | | |
| 42,700 SANYO CHEMICAL IND | 231,007,000 | 1.80 | | | |
| 199,700 TOAGOSEI | 225,461,300 | 1.75 | | | |
| 63,200 TOYO INK MFG | 124,377,600 | 0.97 | | | |
| 62,100 TOYO TANSO | 174,128,400 | 1.35 | | | |
| <i>Construction and Materials</i> | <i>2,099,561,000</i> | <i>16.34</i> | | | |
| 76,000 BUNKA SHUTTER | 84,208,000 | 0.66 | | | |
| 316,500 C I TAKIRON CORP | 184,836,000 | 1.44 | | | |
| 197,300 KINDEN | 357,902,200 | 2.78 | | | |
| 272,000 MIRAIT | 536,112,000 | 4.16 | | | |
| 14,700 NICHIREKI CO.LTD | 19,212,900 | 0.15 | | | |
| 110,100 NIPPON DENSETSU KOGYO | 198,730,500 | 1.55 | | | |
| 59,900 NORITZ | 111,294,200 | 0.87 | | | |
| 54,900 OKUMURA CORP | 160,362,900 | 1.25 | | | |
| 81,400 TOA CORP | 200,406,800 | 1.56 | | | |
| 117,100 YOKOGAWA BRIDGE | 246,495,500 | 1.92 | | | |
| <i>Electronic and Electrical Equipment</i> | <i>61,105,500</i> | <i>0.48</i> | | | |
| 36,700 HI LEX | 61,105,500 | 0.48 | | | |
| <i>Food Producers</i> | <i>439,432,800</i> | <i>3.42</i> | | | |
| 114,900 FUJICCO | 219,459,000 | 1.71 | | | |
| 140,200 NIPPON CORPORATION | 219,973,800 | 1.71 | | | |
| <i>General Industrials</i> | <i>97,543,100</i> | <i>0.76</i> | | | |
| 64,300 TOYO SEIKAN KAISHA | 97,543,100 | 0.76 | | | |
| <i>Household Goods and Home Construction</i> | <i>208,696,000</i> | <i>1.62</i> | | | |
| 137,300 TAKARA STANDARD | 208,696,000 | 1.62 | | | |
| <i>Industrial Engineering</i> | <i>1,426,378,400</i> | <i>11.10</i> | | | |
| 310,900 AIDA ENGINEERING LTD | 307,480,100 | 2.39 | | | |
| 166,900 AMADA CO LTD | 187,428,700 | 1.46 | | | |
| 51,400 MAKINO MILLING MACHINE | 230,272,000 | 1.79 | | | |
| 89,600 NITTA | 232,691,200 | 1.81 | | | |
| 127,800 SHIBAURA MACHINE CO LTD | 313,493,400 | 2.44 | | | |
| 48,900 TSUBAKIMOTO CHAIN CO | 155,013,000 | 1.21 | | | |
| | | | <i>Industrial Metals and Mining</i> | <i>141,668,700</i> | <i>1.10</i> |
| | | | 54,300 MARUICHI STEEL TUBE | 141,668,700 | 1.10 |
| | | | <i>Industrial Support Services</i> | <i>497,518,600</i> | <i>3.87</i> |
| | | | 112,200 GLORY | 258,396,600 | 2.01 |
| | | | 221,000 TOPPAN FORMS | 239,122,000 | 1.86 |
| | | | <i>Industrial Transportation</i> | <i>1,009,362,700</i> | <i>7.85</i> |
| | | | 143,500 KAMIGUMI CO LTD | 323,305,500 | 2.52 |
| | | | 109,200 KYOKUTO KAIHATSU | 172,208,400 | 1.34 |
| | | | 40,200 MARUZEN SHOWA UNYU | 134,268,000 | 1.04 |
| | | | 157,400 SEINO HOLDINGS | 224,137,600 | 1.74 |
| | | | 151,800 WAKITA & CO | 155,443,200 | 1.21 |
| | | | <i>Leisure Goods</i> | <i>419,259,600</i> | <i>3.26</i> |
| | | | 111,600 HAPPINET CORP | 164,721,600 | 1.28 |
| | | | 214,800 NIKON CORP | 254,538,000 | 1.98 |
| | | | <i>Life Insurance</i> | <i>258,049,200</i> | <i>2.01</i> |
| | | | 179,700 T&D HOLDINGS INC | 258,049,200 | 2.01 |
| | | | <i>Media</i> | <i>384,531,300</i> | <i>2.99</i> |
| | | | 163,700 DAI NIPPON PRINTING CO LTD | 384,531,300 | 2.99 |
| | | | <i>Non-life Insurance</i> | <i>339,406,400</i> | <i>2.64</i> |
| | | | 105,800 MS AD ASSURANCE | 339,406,400 | 2.64 |
| | | | <i>Personal Care, Drug and Grocery Stores</i> | <i>263,373,000</i> | <i>2.05</i> |
| | | | 151,800 KOKUYO | 263,373,000 | 2.05 |
| | | | <i>Personal Goods</i> | <i>260,245,200</i> | <i>2.02</i> |
| | | | 20,600 GUNZE | 95,275,000 | 0.74 |
| | | | 170,600 JAPAN WOOL TEXTILE | 164,970,200 | 1.28 |
| | | | <i>Pharmaceuticals and Biotechnology</i> | <i>475,415,200</i> | <i>3.70</i> |
| | | | 74,800 KYORIN | 135,537,600 | 1.05 |
| | | | 24,600 TAISHO PHARM | 146,370,000 | 1.14 |
| | | | 79,600 TORII PHARMACEUTICAL | 193,507,600 | 1.51 |
| | | | <i>Technology Hardware and Equipment</i> | <i>1,179,316,400</i> | <i>9.18</i> |
| | | | 71,400 CANON MARKETING JAPAN INC | 184,426,200 | 1.43 |
| | | | 62,900 EIZO NANAO | 312,298,500 | 2.43 |
| | | | 59,800 KOA | 103,633,400 | 0.81 |
| | | | 78,500 NIPPON ELECTRIC GLASS | 204,885,000 | 1.59 |
| | | | 89,900 NITTO KOGYO | 163,887,700 | 1.28 |
| | | | 345,700 OSAKI ELECTRIC | 210,185,600 | 1.64 |
| | | | <i>Telecommunications Equipment</i> | <i>149,136,800</i> | <i>1.16</i> |
| | | | 67,300 DENKI KOGYO | 149,136,800 | 1.16 |
| | | | <i>Travel and Leisure</i> | <i>208,251,000</i> | <i>1.62</i> |
| | | | 121,500 DOUTOR-NICHIRENS HOLDINGS | 208,251,000 | 1.62 |
| | | | Total securities portfolio | 12,521,006,300 | 97.42 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|--------------------------------------------|----------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 2,701,965,335 | 94.96 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 2,701,965,335 | 94.96 | | | |
| Shares | 2,701,965,335 | 94.96 | | | |
| <i>Australia</i> | 39,353,937 | 1.38 | | | |
| 2,208,364 ANZ BANKING GROUP | 39,353,937 | 1.38 | | | |
| <i>Belgium</i> | 29,322,813 | 1.03 | | | |
| 569,375 UMICORE SA | 29,322,813 | 1.03 | | | |
| <i>Canada</i> | 102,437,460 | 3.60 | | | |
| 794,900 CDN PACIFIC RAILWAY LTD | 51,553,473 | 1.81 | | | |
| 651,182 MAGNA INTERNATIONAL A SUB.VTG | 50,883,987 | 1.79 | | | |
| <i>Denmark</i> | 231,026,443 | 8.12 | | | |
| 20,673 A.P. MOELLER-MAERSK B | 50,110,045 | 1.76 | | | |
| 299,399 DSV PANALPINA A/S | 58,883,314 | 2.07 | | | |
| 825,099 NOVO NORDISK | 58,296,455 | 2.05 | | | |
| 567,729 NOVOZYMES AS-B | 36,088,821 | 1.27 | | | |
| 839,853 VESTAS WIND SYSTEM A/S | 27,647,808 | 0.97 | | | |
| <i>France</i> | 138,160,973 | 4.86 | | | |
| 304,108 AIR LIQUIDE | 44,904,587 | 1.58 | | | |
| 326,188 CAP GEMINI SE | 52,842,456 | 1.86 | | | |
| 304,597 SCHNEIDER ELECTRIC SA | 40,413,930 | 1.42 | | | |
| <i>Germany</i> | 288,094,035 | 10.12 | | | |
| 776,943 COVESTRO AG | 42,312,316 | 1.49 | | | |
| 1,036,442 DEUTSCHE POST AG-NOM | 59,450,313 | 2.08 | | | |
| 272,460 HENKEL KGAA VZ PFD | 24,259,838 | 0.85 | | | |
| 272,477 MERCK KGAA | 44,059,531 | 1.55 | | | |
| 152,557 MUENCHENER RUECKVERSICHERUNGS-AG-NOM | 35,233,039 | 1.24 | | | |
| 354,148 SIEMENS AG-NOM | 47,321,256 | 1.66 | | | |
| 272,647 WACKER CHEMIE | 35,457,742 | 1.25 | | | |
| <i>Ireland</i> | 155,737,896 | 5.47 | | | |
| 760,826 JOHNSON CONTROLS INTERNATIONAL PLC | 44,043,094 | 1.55 | | | |
| 172,709 LINDE PLC | 42,028,735 | 1.48 | | | |
| 448,664 TRANE TECHNOLOGIES PLC | 69,666,067 | 2.44 | | | |
| <i>Italy</i> | 27,706,158 | 0.97 | | | |
| 916,512 PRYSMIAN SPA | 27,706,158 | 0.97 | | | |
| <i>Japan</i> | 151,954,916 | 5.34 | | | |
| 290,100 FUJITSU LTD | 45,843,642 | 1.62 | | | |
| 1,028,900 KURITA WATER INDUSTRIES LTD | 41,664,716 | 1.46 | | | |
| 183,400 SHIMANO | 36,715,378 | 1.29 | | | |
| 337,500 SONY GROUP CORPORATION | 27,731,180 | 0.97 | | | |
| <i>Jersey</i> | 42,949,007 | 1.51 | | | |
| 323,735 APTIV REGISTERED SHS | 42,949,007 | 1.51 | | | |
| | | | | | |
| | | | <i>Netherlands</i> | 203,037,329 | 7.14 |
| | | | 10,341,655 AEGON NV | 36,185,451 | 1.27 |
| | | | 421,029 CORBION | 20,293,598 | 0.71 |
| | | | 4,214,184 ING GROUP NV | 46,946,010 | 1.65 |
| | | | 362,007 KONINKLIJKE DSM NV | 56,979,902 | 2.01 |
| | | | 799,257 SIGNIFY NV | 42,632,368 | 1.50 |
| | | | <i>Norway</i> | 48,257,335 | 1.70 |
| | | | 8,963,620 NORSK HYDRO ASA | 48,257,335 | 1.70 |
| | | | <i>Spain</i> | 23,666,678 | 0.83 |
| | | | 840,436 SIEMENS GAMESA RENEWABLE ENERGY SA | 23,666,678 | 0.83 |
| | | | <i>Sweden</i> | 40,839,439 | 1.44 |
| | | | 2,953,252 SVENSKA CELLULOSA SCA AB | 40,839,439 | 1.44 |
| | | | <i>Switzerland</i> | 203,356,770 | 7.15 |
| | | | 9,490 GIVAUDAN N | 37,251,843 | 1.31 |
| | | | 69,082 LONZA GROUP AG N | 41,328,203 | 1.45 |
| | | | 146,288 SIKA LTD | 40,368,655 | 1.42 |
| | | | 103,149 SWISS LIFE HOLDING NOM | 42,305,957 | 1.49 |
| | | | 552,855 SWISS RE AG | 42,102,112 | 1.48 |
| | | | <i>United Kingdom</i> | 201,030,776 | 7.07 |
| | | | 938,566 ASHTEAD GROUP | 58,646,025 | 2.06 |
| | | | 893,201 JOHNSON MATTHEY PLC | 31,973,984 | 1.12 |
| | | | 14,022,532 KINGFISHER | 59,540,019 | 2.10 |
| | | | 5,261,445 PEARSON | 50,870,748 | 1.79 |
| | | | <i>United States of America</i> | 775,033,370 | 27.23 |
| | | | 213,063 ACUITY BRANDS INC. | 33,597,083 | 1.18 |
| | | | 214,198 AMERICAN WATER WORKS | 27,842,669 | 0.98 |
| | | | 240,793 BALL CORP | 16,456,929 | 0.58 |
| | | | 1,104,266 CISCO SYSTEMS INC | 49,351,630 | 1.73 |
| | | | 223,545 CUMMINS INC | 45,973,851 | 1.62 |
| | | | 163,365 DANAHER CORP | 36,984,767 | 1.30 |
| | | | 770,727 DARLING INGREDIENTS | 43,875,352 | 1.54 |
| | | | 166,516 DEERE & CO | 49,509,690 | 1.74 |
| | | | 339,648 DR HORTON INC | 25,879,579 | 0.91 |
| | | | 794,409 EBAY INC | 47,032,175 | 1.65 |
| | | | 251,158 KANSAS CITY SOUTHERN | 60,014,034 | 2.10 |
| | | | 1,301,549 LKQ CORPORATION | 54,019,936 | 1.90 |
| | | | 277,174 MICROSOFT CORP | 63,315,994 | 2.22 |
| | | | 149,942 PAYPAL HOLDINGS INC | 36,853,946 | 1.30 |
| | | | 325,354 PERKINELMER INC | 42,362,688 | 1.49 |
| | | | 241,262 PROCTER AND GAMBLE CO | 27,466,719 | 0.97 |
| | | | 178,078 ROCKWELL AUTOMATION INC | 42,952,552 | 1.51 |
| | | | 68,925 THERMO FISHER SCIE | 29,325,818 | 1.03 |
| | | | 357,361 WASTE MANAGEMENT INC | 42,217,958 | 1.48 |
| | | | Total securities portfolio | 2,701,965,335 | 94.96 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|--------------------------------------------------|----------------------|--------------|
| | USD | | | USD | |
| Long positions | 1,028,920,212 | 97.41 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 995,892,096 | 94.28 | | | |
| Shares | 995,892,096 | 94.28 | | | |
| <i>Finland</i> | 17,899,692 | 1.69 | | | |
| 1,606,061 NORDEA BANK ABP | 17,899,692 | 1.69 | | | |
| <i>France</i> | 134,456,898 | 12.73 | | | |
| 41,893 AIR LIQUIDE | 7,335,883 | 0.69 | | | |
| 818,400 AXA | 20,755,010 | 1.97 | | | |
| 1,442,770 ENGIE SA | 19,768,674 | 1.87 | | | |
| 199,972 PUBLICIS GROUPE | 12,791,698 | 1.21 | | | |
| 213,172 SANOFI | 22,337,467 | 2.12 | | | |
| 135,245 SCHNEIDER ELECTRIC SA | 21,280,153 | 2.02 | | | |
| 383,629 TOTAL ENERGIES SE | 17,358,451 | 1.64 | | | |
| 120,218 VINCI SA | 12,829,562 | 1.21 | | | |
| <i>Germany</i> | 109,263,289 | 10.34 | | | |
| 71,909 ALLIANZ SE-NOM | 17,933,729 | 1.70 | | | |
| 241,521 BASF SE | 19,029,728 | 1.80 | | | |
| 1,034,311 DEUTSCHE TELEKOM AG-NOM | 21,848,011 | 2.06 | | | |
| 1,210,653 E.ON SE | 14,003,948 | 1.33 | | | |
| 36,849 MUENCHENER RUECKVERSICHERUNGS AG-NOM | 10,092,337 | 0.96 | | | |
| 166,323 SIEMENS AG-NOM | 26,355,536 | 2.49 | | | |
| <i>Hong Kong (China)</i> | 7,920,961 | 0.75 | | | |
| 1,267,000 CHINA MOBILE LTD -H- | 7,920,961 | 0.75 | | | |
| <i>Italy</i> | 18,608,055 | 1.76 | | | |
| 2,003,458 ENEL SPA | 18,608,055 | 1.76 | | | |
| <i>Japan</i> | 98,550,361 | 9.33 | | | |
| 456,000 BRIDGESTONE CORP | 20,768,356 | 1.97 | | | |
| 525,300 KDDI CORP | 16,399,355 | 1.55 | | | |
| 614,900 SEKISUI HOUSE LTD | 12,623,205 | 1.20 | | | |
| 651,800 TAKEDA PHARMACEUTICAL CO LTD | 21,840,202 | 2.07 | | | |
| 307,700 TOYOTA MOTOR CORP | 26,919,243 | 2.54 | | | |
| <i>Netherlands</i> | 52,957,298 | 5.01 | | | |
| 390,506 KONINKLIJKE AHOLD DELHAIZE | 11,609,944 | 1.10 | | | |
| 4,651,719 KONINKLIJKE KPN NV | 14,530,391 | 1.38 | | | |
| 1,367,181 STELLANTIS NV | 26,816,963 | 2.53 | | | |
| <i>Spain</i> | 23,613,337 | 2.24 | | | |
| 822,259 IBERDROLA SA | 10,024,202 | 0.95 | | | |
| 1,085,742 REPSOL | 13,589,135 | 1.29 | | | |
| <i>Switzerland</i> | 22,473,066 | 2.13 | | | |
| 59,599 ROCHE HOLDING LTD | 22,473,066 | 2.13 | | | |
| <i>Taiwan</i> | 21,504,344 | 2.04 | | | |
| 1,007,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 21,504,344 | 2.04 | | | |
| | | | <i>United Kingdom</i> | 64,623,010 | 6.12 |
| | | | 357,853 ANGLO AMERICAN PLC | 14,200,308 | 1.34 |
| | | | 167,009 RIO TINTO PLC | 13,725,144 | 1.30 |
| | | | 669,945 ROYAL DUTCH SHELL A SHARES | 13,390,004 | 1.27 |
| | | | 4,379,814 TAYLOR WINPEY PLC | 9,617,214 | 0.91 |
| | | | 8,167,275 VODAFONE GROUP | 13,690,340 | 1.30 |
| | | | <i>United States of America</i> | 424,021,785 | 40.14 |
| | | | 199,351 ABBVIE INC | 22,452,903 | 2.13 |
| | | | 233,405 APPLE INC | 31,967,149 | 3.03 |
| | | | 325,478 BRISTOL MYERS SQUIBB CO | 21,741,930 | 2.06 |
| | | | 459,271 CISCO SYSTEMS INC | 24,341,363 | 2.30 |
| | | | 356,233 CITIGROUP INC | 25,207,047 | 2.39 |
| | | | 490,700 COCA-COLA CO | 26,566,498 | 2.52 |
| | | | 143,910 DIGITAL REALTY TRUST REIT | 21,655,577 | 2.05 |
| | | | 148,151 DTE ENERGY CO | 19,198,888 | 1.82 |
| | | | 1,112,970 GRAPHIC PACKAGING HOLDING CO | 20,178,146 | 1.91 |
| | | | 276,631 INTEL CORP | 15,530,064 | 1.47 |
| | | | 212,333 JP MORGAN CHASE & CO | 33,039,015 | 3.12 |
| | | | 124,676 KIMBERLY-CLARK CORP | 16,676,662 | 1.58 |
| | | | 278,799 MERCK AND CO INC | 21,687,774 | 2.05 |
| | | | 189,709 MICROSOFT CORP | 51,392,168 | 4.86 |
| | | | 316,043 MORGAN STANLEY | 28,977,983 | 2.74 |
| | | | 372,012 VERIZON COMMUNICATIONS INC | 20,843,832 | 1.97 |
| | | | 161,062 WASTE MANAGEMENT INC | 22,564,786 | 2.14 |
| | | | Shares/Units of UCITS/UCIS | 33,028,116 | 3.13 |
| | | | Shares/Units in investment funds | 33,028,116 | 3.13 |
| | | | <i>Luxembourg</i> | 33,028,116 | 3.13 |
| | | | 30,663 AMUNDI MONEY MARKET FUND SICAV SHS IV CAP | 33,028,116 | 3.13 |
| | | | Total securities portfolio | 1,028,920,212 | 97.41 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------|------------------------------------------|-----------------------|--------------|
| | JPY | | | JPY | |
| Long positions | 12,066,755,050 | 97.12 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 12,066,755,050 | 97.12 | | | |
| Shares | 12,066,755,050 | 97.12 | | | |
| <i>Automobiles and Parts</i> | | | | | |
| 24,600 KOITO MFG | 169,986,000 | 1.37 | | | |
| <i>Consumer Services</i> | | | | | |
| 161,700 KAKAKU.COM | 542,503,500 | 4.37 | | | |
| <i>Food Producers</i> | | | | | |
| 28,200 ARIAKE JAPAN | 194,298,000 | 1.57 | | | |
| 22,200 FUSO CHEMICAL CO LTD | 91,020,000 | 0.73 | | | |
| <i>Industrial Engineering</i> | | | | | |
| 48,500 DAIFUKU | 489,365,000 | 3.94 | | | |
| 17,000 DAIKIN INDUSTRIES LTD | 351,730,000 | 2.83 | | | |
| 5,900 DISCO CORPORATION | 200,305,000 | 1.61 | | | |
| 127,400 SHIMADZU CORP | 547,183,000 | 4.40 | | | |
| <i>Industrial Support Services</i> | | | | | |
| 62,800 MONOTARO CO LTD | 165,164,000 | 1.33 | | | |
| 351,400 NOMURA CO LTD | 335,587,000 | 2.70 | | | |
| 77,000 RECRUIT HOLDING CO LTD | 421,190,000 | 3.39 | | | |
| 155,300 UNITED TECHNOLOGY HOLD. | 503,172,000 | 4.05 | | | |
| <i>Investment Banking and Brokerage Services</i> | | | | | |
| 80,200 NIHON M&A CENTER | 231,056,200 | 1.86 | | | |
| 101,900 ORIX CORP | 191,011,550 | 1.54 | | | |
| 74,100 TOKYO CENTURY SHS | 442,377,000 | 3.56 | | | |
| 47,300 ZENKOKU HOSHO CO LTD | 225,857,500 | 1.82 | | | |
| <i>Leisure Goods</i> | | | | | |
| 86,000 YAMAHA CORP | 518,580,000 | 4.17 | | | |
| <i>Life Insurance</i> | | | | | |
| 544,600 ANICOM HOLDINGS | 484,149,400 | 3.90 | | | |
| <i>Medical Equipment and Services</i> | | | | | |
| 39,200 AS ONE | 568,792,000 | 4.58 | | | |
| 38,700 ASAH IINTECC | 102,787,200 | 0.83 | | | |
| 249,800 EIKEN CHEMICAL | 536,820,200 | 4.32 | | | |
| 183,600 NAKANISHI | 446,148,000 | 3.59 | | | |
| 46,300 SYSMEX | 611,160,000 | 4.91 | | | |
| <i>Personal Care, Drug and Grocery Stores</i> | | | | | |
| 64,300 KOBE BUSSAN CO LTD | 225,050,000 | 1.81 | | | |
| <i>Pharmaceuticals and Biotechnology</i> | | | | | |
| 90,900 SHIONOGI & CO LTD | 526,401,900 | 4.24 | | | |
| <i>Retailers</i> | | | | | |
| 5,900 FAST RETAILING | 493,417,000 | 3.97 | | | |
| | | | Total securities portfolio | 12,066,755,050 | 97.12 |
| | | | <i>Software and Computer Services</i> | 1,583,803,700 | 12.74 |
| | | | 27,800 INFOCOM | 85,207,000 | 0.69 |
| | | | 32,900 JUSTSYSTEM CORP. | 215,166,000 | 1.73 |
| | | | 151,500 NOMURA RESEARCH | 556,762,500 | 4.47 |
| | | | 9,800 OBIC | 202,958,000 | 1.63 |
| | | | 184,600 TIS INC | 523,710,200 | 4.22 |
| | | | <i>Technology Hardware and Equipment</i> | 867,839,900 | 6.99 |
| | | | 22,000 MURATA MANUFACTURING CO LTD | 186,604,000 | 1.50 |
| | | | 132,900 SIIX | 188,850,900 | 1.52 |
| | | | 36,500 TDK CORPORATION | 492,385,000 | 3.97 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------|--------------------------------------------------|--------------------|-------------|
| | JPY | | | JPY | |
| Long positions | 14,588,570,000 | 98.64 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 14,588,570,000 | 98.64 | | | |
| Shares | 14,588,570,000 | 98.64 | | | |
| <i>Automobiles and Parts</i> | <i>1,148,482,300</i> | <i>7.77</i> | | | |
| 26,600 AISIN CORPORATION | 126,350,000 | 0.85 | | | |
| 35,000 BRIDGESTONE CORP | 176,925,000 | 1.20 | | | |
| 70,900 HONDA MOTOR CO LTD | 251,695,000 | 1.71 | | | |
| 67,400 NGK SPARK PLUG | 110,940,400 | 0.75 | | | |
| 151,400 PIOLAX | 231,339,200 | 1.56 | | | |
| 57,800 SUBARU CORP | 126,668,700 | 0.86 | | | |
| 76,000 SUMITOMO ELECTRIC INDUSTRIES | 124,564,000 | 0.84 | | | |
| <i>Beverages</i> | <i>222,015,000</i> | <i>1.50</i> | | | |
| 102,500 KIRIN HOLDINGS CO LTD | 222,015,000 | 1.50 | | | |
| <i>Chemicals</i> | <i>861,261,850</i> | <i>5.82</i> | | | |
| 176,500 ASAHI KASEI | 215,418,250 | 1.46 | | | |
| 51,400 EARTH CHEMICAL | 331,530,000 | 2.23 | | | |
| 278,400 TOAGOSEI | 314,313,600 | 2.13 | | | |
| <i>Construction and Materials</i> | <i>360,007,500</i> | <i>2.43</i> | | | |
| 40,500 ASAHI GLASS CO LTD | 188,730,000 | 1.27 | | | |
| 55,700 COMSYS HOLDINGS | 171,277,500 | 1.16 | | | |
| <i>Consumer Services</i> | <i>200,013,000</i> | <i>1.35</i> | | | |
| 159,500 RAKUTEN GROUP INC | 200,013,000 | 1.35 | | | |
| <i>Electronic and Electrical Equipment</i> | <i>111,600,000</i> | <i>0.75</i> | | | |
| 15,500 HORIBA LTD | 111,600,000 | 0.75 | | | |
| <i>Food Producers</i> | <i>715,556,600</i> | <i>4.84</i> | | | |
| 129,400 AJINOMOTO CO INC | 373,189,600 | 2.53 | | | |
| 29,600 HOUSE FOODS GROUP | 100,492,000 | 0.68 | | | |
| 19,500 KAMEDA SEIKA | 86,385,000 | 0.58 | | | |
| 42,600 SAKATA SEED | 155,490,000 | 1.05 | | | |
| <i>General Industrials</i> | <i>251,759,000</i> | <i>1.70</i> | | | |
| 39,000 IHI CORP | 102,804,000 | 0.70 | | | |
| 31,000 TOSHIBA | 148,955,000 | 1.00 | | | |
| <i>Household Goods and Home Construction</i> | <i>323,016,000</i> | <i>2.18</i> | | | |
| 24,000 MAKITA | 125,520,000 | 0.85 | | | |
| 104,000 SEKISUI CHEMICAL CO LTD | 197,496,000 | 1.33 | | | |
| <i>Industrial Engineering</i> | <i>1,108,873,250</i> | <i>7.50</i> | | | |
| 86,000 AMADA CO LTD | 96,578,000 | 0.65 | | | |
| 66,900 KURITA WATER INDUSTRIES LTD | 356,577,000 | 2.42 | | | |
| 151,500 MITSUBISHI ELECTRIC CORP | 244,293,750 | 1.65 | | | |
| 85,500 THE JAPAN STEEL WORKS | 244,017,000 | 1.65 | | | |
| 50,500 THK CO LTD | 167,407,500 | 1.13 | | | |
| <i>Industrial Metals and Mining</i> | <i>98,560,000</i> | <i>0.67</i> | | | |
| 32,000 MITSUI MINING AND SMELTING CO | 98,560,000 | 0.67 | | | |
| | | | <i>Industrial Support Services</i> | <i>564,850,650</i> | <i>3.82</i> |
| | | | 168,500 MARUBENI CORP | 162,787,850 | 1.10 |
| | | | 89,000 MITSUBISHI CORPORATION | 269,492,000 | 1.82 |
| | | | 15,700 SECOC CO LTD | 132,570,800 | 0.90 |
| | | | <i>Industrial Transportation</i> | <i>422,361,000</i> | <i>2.86</i> |
| | | | 105,000 HINO MOTORS LTD | 102,585,000 | 0.69 |
| | | | 64,000 KUBOTA CORPORATION | 143,808,000 | 0.97 |
| | | | 20,800 NIPPON EXPRESS | 175,968,000 | 1.20 |
| | | | <i>Investment Banking and Brokerage Services</i> | <i>329,867,000</i> | <i>2.23</i> |
| | | | 122,000 ORIX CORP | 228,689,000 | 1.55 |
| | | | 38,500 SBI HOLDINGS | 101,178,000 | 0.68 |
| | | | <i>Leisure Goods</i> | <i>577,013,000</i> | <i>3.90</i> |
| | | | 170,000 CASIO | 315,690,000 | 2.14 |
| | | | 16,000 NAMCO BANDAI HOLDINGS INC | 123,328,000 | 0.83 |
| | | | 193,000 YONEX CO LTD | 137,995,000 | 0.93 |
| | | | <i>Media</i> | <i>574,966,500</i> | <i>3.89</i> |
| | | | 47,000 DAI NIPPON PRINTING CO LTD | 110,403,000 | 0.75 |
| | | | 34,500 DENTSU INC | 137,137,500 | 0.93 |
| | | | 72,600 KADOKAWA CORPORATION | 327,426,000 | 2.21 |
| | | | <i>Non-life Insurance</i> | <i>190,017,600</i> | <i>1.28</i> |
| | | | 37,200 TOKIO MARINE HLDGS INC | 190,017,600 | 1.28 |
| | | | <i>Personal Care, Drug and Grocery Stores</i> | <i>687,778,600</i> | <i>4.65</i> |
| | | | 37,100 KAO CORP | 253,578,500 | 1.71 |
| | | | 32,100 SHISEIDO CO LTD | 262,289,100 | 1.78 |
| | | | 48,700 SUNDRUG | 171,911,000 | 1.16 |
| | | | <i>Personal Goods</i> | <i>175,175,000</i> | <i>1.18</i> |
| | | | 27,500 ABC MART | 175,175,000 | 1.18 |
| | | | <i>Pharmaceuticals and Biotechnology</i> | <i>980,872,300</i> | <i>6.63</i> |
| | | | 145,000 ASTELLAS PHARMA INC | 280,502,500 | 1.90 |
| | | | 33,000 KYOWA HAKKO KIRIN | 130,020,000 | 0.88 |
| | | | 32,900 OTSUKA HOLDINGS CO LTD | 151,570,300 | 1.02 |
| | | | 114,500 SANTEN PHARMACEUTICAL | 175,185,000 | 1.18 |
| | | | 65,500 TAKEDA PHARMACEUTICAL CO LTD | 243,594,500 | 1.65 |
| | | | <i>Real Estate Investment and Services</i> | <i>168,788,800</i> | <i>1.14</i> |
| | | | 65,600 MITSUI FUDOSAN CO LTD REIT | 168,788,800 | 1.14 |
| | | | <i>Retailers</i> | <i>659,097,500</i> | <i>4.46</i> |
| | | | 135,600 ISETAN MITSUKHOSHI HOLDINGS LTD | 104,954,400 | 0.71 |
| | | | 7,000 NITORI | 137,620,000 | 0.93 |
| | | | 48,500 RYOHOIN KEIKAKU | 113,005,000 | 0.76 |
| | | | 57,300 SEVEN & I HOLDINGS CO LTD | 303,518,100 | 2.06 |
| | | | <i>Software and Computer Services</i> | <i>398,114,000</i> | <i>2.69</i> |
| | | | 114,000 NTT DATA | 197,562,000 | 1.34 |
| | | | 34,400 OTSUKA | 200,552,000 | 1.35 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------------------------------|---------------------------------------------|--------------|
| | JPY | |
| | <i>Technology Hardware and Equipment</i> | 15.62 |
| 14,200 | FUJITSU LTD | 2.01 |
| 11,715 | HIROSE ELECTRIC | 1.29 |
| 86,500 | NGK INSULATORS LTD | 1.09 |
| 96,300 | OKI ELECTRIC INDUSTRY | 0.66 |
| 157,000 | RENESAS ELECTRONICS CORP | 1.27 |
| 246,100 | RICOH COMPANY LTD | 2.08 |
| 11,300 | ROHM | 0.78 |
| 23,900 | SCREEN HOLDINGS CO LTD | 1.77 |
| 44,500 | SUMCO CORP | 0.82 |
| 8,800 | TDK CORPORATION | 0.80 |
| 5,500 | TOKYO ELECTRON LTD | 1.80 |
| 262,000 | WACOM | 1.25 |
| | <i>Telecommunications Service Providers</i> | 3.95 |
| 89,400 | KDDI CORP | 2.09 |
| 95,000 | NIPPON TELEGRAPH & TELEPHONE | 1.86 |
| | <i>Travel and Leisure</i> | 1.40 |
| 55,000 | KOURAKUEN HOLDINGS CORP | 0.57 |
| 80,700 | TOKYU CORP | 0.83 |
| | <i>Waste and Disposal Services</i> | 2.43 |
| 71,900 | DAISEKI | 2.43 |
| Total securities portfolio | 14,588,570,000 | 98.64 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|---------------------------------------------------|--------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 850,173,904 | 99.59 | 14,008 LG CHEM | 8,915,603 | 1.04 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 850,173,904 | 99.59 | 212,125 SAMSUNG ELECTRONICS CO LTD | 12,818,024 | 1.50 |
| Shares | 850,173,904 | 99.59 | 26,151 SAMSUNG SDI | 13,667,825 | 1.60 |
| <i>Brazil</i> | 5,037,233 | 0.59 | <i>Switzerland</i> | 8,032,044 | 0.94 |
| 1,005,200 ITAU UNIBANCO HOLDING SA | 5,037,233 | 0.59 | 59,922 CHUBB LIMITED | 8,032,044 | 0.94 |
| <i>Canada</i> | 13,437,339 | 1.57 | <i>Taiwan</i> | 9,039,666 | 1.06 |
| 216,600 FIRST QUANTUM MINERALS LTD | 4,207,365 | 0.49 | 502,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 9,039,666 | 1.06 |
| 474,920 TECK RESOURCES B | 9,229,974 | 1.08 | <i>United Kingdom</i> | 45,527,019 | 5.33 |
| <i>Cayman Islands</i> | 16,150,931 | 1.89 | 315,058 COMPASS GROUP PLC | 5,585,861 | 0.65 |
| 676,100 ALIBABA GROUP HOLDING LTD | 16,150,931 | 1.89 | 186,112 JET2 PLC | 2,565,829 | 0.30 |
| <i>France</i> | 6,024,842 | 0.71 | 230,461 PERSIMMON PLC | 7,941,099 | 0.93 |
| 113,955 BNP PARIBAS | 6,024,801 | 0.71 | 1,731,018 ROYAL DUTCH SHELL PLC-A | 29,434,230 | 3.45 |
| 1 FAURECIA | 41 | 0.00 | <i>United States of America</i> | 417,193,294 | 48.87 |
| <i>Germany</i> | 38,909,465 | 4.56 | 176,249 ABBVIE INC | 16,739,122 | 1.96 |
| 1,356,287 DEUTSCHE TELEKOM AG-NOM | 24,158,184 | 2.83 | 174,250 ALLIANCEBERNSTEIN HOLDING | 6,860,387 | 0.80 |
| 970,479 HENSOLDT AG | 14,751,281 | 1.73 | 14,429 ALPHABET INC | 29,709,577 | 3.49 |
| <i>Ireland</i> | 35,133,922 | 4.12 | 60,733 CDW CORP | 8,944,277 | 1.05 |
| 368,932 CRH PLC | 15,679,610 | 1.84 | 543,778 CENTERPOINT ENERGY INC | 11,241,013 | 1.32 |
| 79,951 EATON CORP | 9,990,672 | 1.17 | 279,656 CISCO SYSTEMS INC | 12,498,329 | 1.46 |
| 90,420 MEDTRONIC PLC | 9,463,640 | 1.11 | 181,221 CITIGROUP INC | 10,813,052 | 1.27 |
| <i>Japan</i> | 109,869,194 | 12.87 | 214,765 COGNIZANT TECH SO-A | 12,542,899 | 1.47 |
| 246,200 ASAHI GROUP HOLDINGS | 9,709,729 | 1.14 | 46,048 CONSTELLATION BRANDS INC-A | 9,086,122 | 1.06 |
| 99,100 EISAI | 8,225,516 | 0.96 | 110,946 DARDEN RESTAURANTS INC | 13,660,793 | 1.60 |
| 26,600 EISAI CO LTD ADR | 2,206,685 | 0.26 | 353,044 EBAY INC | 20,901,610 | 2.45 |
| 1,688,100 INPEX CORPORATION | 10,632,142 | 1.25 | 44,959 FACEBOOK A | 13,182,135 | 1.54 |
| 917,760 MITSUBISHI ELECTRIC CORP | 11,243,380 | 1.32 | 142,114 FIRSTENERGY CORP | 4,457,915 | 0.52 |
| 5,546,300 MITSUBISHI UFJ FINANCIAL GROUP | 25,286,868 | 2.96 | 16,761 GENERAC HOLDINGS | 5,871,509 | 0.69 |
| 488,000 SEVEN & I HOLDINGS CO LTD | 19,638,931 | 2.30 | 335,152 GILEAD SCIENCES INC | 19,460,803 | 2.28 |
| 157,100 SONY GROUP CORPORATION | 12,908,351 | 1.51 | 172,635 HARTFORD FINANCIAL SERVICES GRP | 9,016,791 | 1.06 |
| 234,200 ULVAC INC | 10,017,592 | 1.17 | 121,266 INTERNATIONAL FLAVORS & FRAGRANCES | 15,281,213 | 1.79 |
| <i>Mexico</i> | 17,388,944 | 2.04 | 102,228 INTL BUSINESS MACHINES CORP | 12,638,205 | 1.48 |
| 3,198,700 GRUPO FIN BANORTE | 17,388,944 | 2.04 | 983,322 LUMEN TECHNOLOGIES INC | 11,276,819 | 1.32 |
| <i>Netherlands</i> | 51,342,493 | 6.01 | 292,303 MARATHON PETROLEUM | 14,894,907 | 1.74 |
| 1,013,315 ABN AMRO GROUP N.V. | 10,327,706 | 1.21 | 89,989 MARRIOTT INTERNATIONAL-A | 10,359,472 | 1.21 |
| 215,017 AERCAP HOLDINGS NV | 9,286,762 | 1.09 | 302,817 MICRON TECHNOLOGY INC | 21,699,459 | 2.54 |
| 143,099 EURONEXT | 13,122,179 | 1.54 | 75,574 MICROSOFT CORP | 17,263,679 | 2.02 |
| 1,124,900 STELLANTIS NV | 18,605,846 | 2.17 | 174,307 MOSAIC CO THE -WI | 4,689,489 | 0.55 |
| <i>Russia</i> | 9,358,448 | 1.10 | 186,992 ORACLE CORP | 12,276,918 | 1.44 |
| 80,526 MAGNIT PJSC | 4,937,925 | 0.58 | 785,927 PFIZER INC | 25,958,985 | 3.04 |
| 670,700 ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06) | 4,420,523 | 0.52 | 106,290 PROGRESSIVE CORP | 8,802,379 | 1.03 |
| <i>South Korea</i> | 67,729,070 | 7.93 | 122,264 QUALCOMM INC | 14,735,807 | 1.73 |
| 773,720 KB FINANCIAL GROUP | 32,327,618 | 3.79 | 26,763 STANLEY BLACK AND DECKER INC. | 4,628,178 | 0.54 |
| | | | 52,517 UNITED PARCEL SERVICE-B | 9,210,735 | 1.08 |
| | | | 155,476 WALGREEN BOOTS | 6,897,371 | 0.81 |
| | | | 565,288 WELLS FARGO & CO | 21,593,344 | 2.53 |
| | | | Total securities portfolio | 850,173,904 | 99.59 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|--------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 344,592,295 | 99.33 | 6,442 HUMANA | 2,853,677 | 0.82 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 344,592,295 | 99.33 | 23,899 QUEST DIAGNOSTICS INC | 3,154,190 | 0.91 |
| Shares | 344,592,295 | 99.33 | <i>Industrial Engineering</i> | 16,987,746 | 4.90 |
| <i>Automobiles and Parts</i> | 6,160,242 | 1.78 | 24,830 MSA SAFETY | 4,111,103 | 1.19 |
| 89,126 BORG WARNER INC | 4,327,958 | 1.25 | 15,482 OSHKOSH | 1,931,999 | 0.56 |
| 56,974 HONDA MOTOR CO ADR | 1,832,284 | 0.53 | 55,576 PACCAR INC | 4,960,158 | 1.42 |
| <i>Banks</i> | 30,267,571 | 8.74 | 33,981 TIMKEN | 2,739,208 | 0.79 |
| 178,677 BANK OF AMERICA CORP | 7,365,066 | 2.13 | 27,053 XYLEM | 3,245,278 | 0.94 |
| 73,537 BANK OF NEW YORK MELLON CORP | 3,768,036 | 1.09 | <i>Industrial Metals and Mining</i> | 18,354,121 | 5.29 |
| 18,660 CANADIAN IMPERIAL BANK OF COM | 2,124,886 | 0.61 | 37,841 KAISER ALUMINUM | 4,672,985 | 1.35 |
| 31,849 JP MORGAN CHASE & CO | 4,955,704 | 1.43 | 72,062 NUCOR CORP | 6,914,349 | 1.99 |
| 26,155 M&T BANK CORPORATION | 3,801,368 | 1.10 | 44,828 RELIANCE STEEL & ALUMINUM CO. | 6,766,787 | 1.95 |
| 30,374 PNC FINANCIAL SERVICES GROUP | 5,794,752 | 1.67 | <i>Industrial Support Services</i> | 11,306,118 | 3.26 |
| 44,268 TRUIST FINANCIAL CORPORATION | 2,457,759 | 0.71 | 6,080 ACCENTURE SHS CLASS A | 1,792,566 | 0.52 |
| <i>Beverages</i> | 2,232,922 | 0.64 | 9,538 AUTOMATIC DATA PROCESSING INC | 1,894,438 | 0.55 |
| 15,070 PEPSICO INC | 2,232,922 | 0.64 | 6,260 ECOLAB INC | 1,288,621 | 0.37 |
| <i>Chemicals</i> | 11,463,815 | 3.30 | 66,847 FASTENAL CO | 3,476,044 | 1.00 |
| 35,118 CELANESE SER RG | 5,322,834 | 1.53 | 20,560 FERGUSON PLC | 2,854,449 | 0.82 |
| 24,202 DUPONT DE NEMOURS INC | 1,873,235 | 0.54 | <i>Industrial Transportation</i> | 6,505,475 | 1.88 |
| 11,050 FMC CORP | 1,195,500 | 0.34 | 14,773 CATERPILLAR INC | 3,215,934 | 0.93 |
| 40,773 MATERION | 3,072,246 | 0.89 | 19,536 C.H. ROBINSON WORLDWIDE | 1,829,937 | 0.53 |
| <i>Electricity</i> | 12,122,044 | 3.49 | 58,855 KOMATSU LTD ADR | 1,459,604 | 0.42 |
| 85,004 ALLIANT ENERGY CORP | 4,739,823 | 1.36 | <i>Investment Banking and Brokerage Services</i> | 15,495,397 | 4.47 |
| 25,298 AMERICAN ELECTRIC POWER INC | 2,139,958 | 0.62 | 8,756 BROADRIDGE FINANCIAL SOLUTIONS | 1,414,532 | 0.41 |
| 32,265 CMS ENERGY CORP | 1,906,216 | 0.55 | 26,375 CHARLES SCHWAB CORP | 1,920,628 | 0.55 |
| 23,976 EVERSOURCE ENERGY | 1,923,594 | 0.55 | 26,688 DOW INC | 1,688,817 | 0.49 |
| 19,280 NEXTERA ENERGY INC | 1,412,453 | 0.41 | 34,028 NORTHERN TRUST CORP | 3,934,316 | 1.13 |
| <i>Electronic and Electrical Equipment</i> | 5,522,636 | 1.59 | 33,651 STATE STREET CORP | 2,769,141 | 0.80 |
| 57,384 EMERSON ELECTRIC CO | 5,522,636 | 1.59 | 19,033 T ROWE PRICE GROUP INC | 3,767,963 | 1.09 |
| <i>Food Producers</i> | 13,961,390 | 4.02 | <i>Life Insurance</i> | 6,585,682 | 1.90 |
| 18,859 CORTEVA INC | 836,962 | 0.24 | 127,702 SUN LIFE FINANCIAL | 6,585,682 | 1.90 |
| 14,555 JOHN B SAN FILIPPO | 1,289,136 | 0.37 | <i>Media</i> | 4,010,270 | 1.16 |
| 22,091 LAMB WESTON HOLDINGS INC | 1,782,302 | 0.51 | 63,538 INTERPUBLIC GROUP OF COS INC | 2,064,350 | 0.60 |
| 27,804 MCCORMICK NON VTG | 2,456,205 | 0.71 | 24,324 OMNICOM GROUP INC | 1,945,920 | 0.56 |
| 84,543 MONDELEZ INTERNATIONAL | 5,278,866 | 1.52 | <i>Medical Equipment and Services</i> | 10,675,554 | 3.08 |
| 18,582 NESTLE SA-SPONS ADR FOR REG | 2,317,919 | 0.67 | 52,695 ABBOTT LABORATORIES | 6,110,512 | 1.76 |
| <i>Gas, Water and Multi-utilities</i> | 2,467,245 | 0.71 | 7,693 BECTON DICKINSON & CO | 1,870,861 | 0.54 |
| 30,829 AMEREN CORPORATION | 2,467,245 | 0.71 | 124,817 SMITH & NEPHEW | 2,694,181 | 0.78 |
| <i>General Industrials</i> | 8,875,652 | 2.56 | <i>Non-life Insurance</i> | 11,046,096 | 3.18 |
| 33,903 CARTER'S | 3,498,451 | 1.01 | 34,594 CHUBB LIMITED | 5,499,062 | 1.58 |
| 66,534 GRAPHIC PACKAGING HOLDING CO | 1,206,261 | 0.35 | 28,032 FIRST AMERICAN FINANCIAL CORP | 1,748,356 | 0.50 |
| 19,015 HONEYWELL INTERNATIONAL INC | 4,170,940 | 1.20 | 60,450 LINCOLN NATIONAL CORP | 3,798,678 | 1.10 |
| <i>Health Care Providers</i> | 8,547,618 | 2.46 | <i>Oil, Gas and Coal</i> | 19,436,251 | 5.60 |
| 6,651 ANTHEM INC | 2,539,751 | 0.73 | 46,682 BAKER HUGHES REGISTERED SHS A | 1,067,151 | 0.31 |
| | | | 35,985 CHEVRON CORP | 3,768,709 | 1.09 |
| | | | 41,076 CONOCOPHILLIPS | 2,501,528 | 0.72 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|----------|-----------------------------------------------|--------------------|--------------|--------------|----------|
| | USD | | | USD | |
| 74,307 | MARATHON PETROLEUM | 4,490,373 | 1.29 | | |
| 51,429 | PHILLIPS 66 | 4,416,208 | 1.27 | | |
| 40,890 | VALERO ENERGY CORPORATION | 3,192,282 | 0.92 | | |
| | <i>Personal Care, Drug and Grocery Stores</i> | <i>13,076,400</i> | <i>3.77</i> | | |
| 24,451 | AMERISOURCEBERGEN | 2,799,150 | 0.81 | | |
| 23,679 | CLOROX CO | 4,261,273 | 1.22 | | |
| 31,140 | CVS HEALTH CORP | 2,598,322 | 0.75 | | |
| 15,131 | PROCTER AND GAMBLE CO | 2,042,836 | 0.59 | | |
| 7,894 | THE HERSHEY CO | 1,374,819 | 0.40 | | |
| | <i>Personal Goods</i> | <i>3,710,013</i> | <i>1.07</i> | | |
| 45,222 | VF CORP | 3,710,013 | 1.07 | | |
| | <i>Pharmaceuticals and Biotechnology</i> | <i>24,019,837</i> | <i>6.92</i> | | |
| 85,208 | ASTRAZENECAADR | 5,104,811 | 1.47 | | |
| 35,275 | ELI LILLY & CO | 8,097,024 | 2.34 | | |
| 26,419 | GILEAD SCIENCES INC | 1,819,212 | 0.52 | | |
| 60,464 | NOVO NORDISK B ADR | 5,066,279 | 1.46 | | |
| 100,396 | PFIZER INC | 3,932,511 | 1.13 | | |
| | <i>Precious Metals and Mining</i> | <i>1,812,605</i> | <i>0.52</i> | | |
| 28,599 | NEWMONT CORPORAION | 1,812,605 | 0.52 | | |
| | <i>Real Estate Investment Trusts</i> | <i>12,934,473</i> | <i>3.73</i> | | |
| 33,284 | ALEXANDRIA REAL ESTATE EQUITIES REIT | 6,056,023 | 1.74 | | |
| 22,815 | CAMDEN PROPERTY TRUST SBI REIT | 3,025,269 | 0.87 | | |
| 9,818 | DIGITAL REALTY TRUST REIT | 1,477,413 | 0.43 | | |
| 41,315 | HEALTHCARE REALTY TRUST INC | 1,247,713 | 0.36 | | |
| 9,439 | PROLOGIS REIT | 1,128,055 | 0.33 | | |
| | <i>Retailers</i> | <i>7,397,388</i> | <i>2.13</i> | | |
| 4,185 | DOLLAR GENERAL | 905,299 | 0.26 | | |
| 26,859 | TARGET CORP | 6,492,089 | 1.87 | | |
| | <i>Software and Computer Services</i> | <i>10,516,378</i> | <i>3.03</i> | | |
| 7,029 | CDW CORP | 1,227,615 | 0.35 | | |
| 22,823 | CERNER CORP | 1,783,846 | 0.51 | | |
| 16,535 | COGNIZANT TECH SO-A | 1,145,214 | 0.33 | | |
| 11,771 | FIDELITY NATIONAL INFORM SVCS | 1,668,186 | 0.48 | | |
| 25,829 | LEIDOS HOLDINGS | 2,611,828 | 0.76 | | |
| 19,382 | PAYCHEX INC | 2,079,689 | 0.60 | | |
| | <i>Technology Hardware and Equipment</i> | <i>26,336,987</i> | <i>7.59</i> | | |
| 24,865 | ANALOG DEVICES INC | 4,280,758 | 1.23 | | |
| 9,971 | CMC MATERIALS INC | 1,503,029 | 0.43 | | |
| 110,641 | HEWLETT PACKARD ENTERPRISE | 1,613,146 | 0.47 | | |
| 44,833 | INTEL CORP | 2,516,925 | 0.73 | | |
| 24,223 | KLA CORPORATION | 7,853,339 | 2.26 | | |
| 25,177 | TE CONNECTIVITY LTD | 3,405,189 | 0.98 | | |
| 26,857 | TEXAS INSTRUMENTS | 5,164,601 | 1.49 | | |
| | <i>Telecommunications Equipment</i> | <i>2,040,283</i> | <i>0.59</i> | | |
| 19,192 | CORNING INC | 784,953 | 0.23 | | |
| 8,679 | GARMIN LTD | 1,255,330 | 0.36 | | |
| | <i>Telecommunications Service Providers</i> | <i>18,423,256</i> | <i>5.31</i> | | |
| 182,204 | AT&T INC | 5,243,831 | 1.51 | | |
| 31,001 | BCE INC | 1,530,397 | 0.44 | | |
| 87,552 | COMCAST CLASS A | 4,992,215 | 1.44 | | |
| 118,808 | VERIZON COMMUNICATIONS INC | 6,656,813 | 1.92 | | |
| | <i>Travel and Leisure</i> | <i>2,300,830</i> | <i>0.66</i> | | |
| 51,312 | CEDAR FAIR | 2,300,830 | 0.66 | | |
| | Total securities portfolio | 344,592,295 | 99.33 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|--------------------------------------------------|--------------|----------|
| USD | | | USD | | |
| Long positions | 145,310,811 | 100.06 | 18,223 AUTOMATIC DATA PROCESSING INC | 3,619,452 | 2.49 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 145,310,811 | 100.06 | <i>Industrial Transportation</i> | 1,516,606 | 1.04 |
| Shares | 145,310,811 | 100.06 | 5,717 NORFOLK SOUTHERN CORP | 1,516,606 | 1.04 |
| <i>Automobiles and Parts</i> | 4,957,729 | 3.41 | <i>Investment Banking and Brokerage Services</i> | 6,109,716 | 4.21 |
| 49,612 BORG WARNER INC | 2,409,159 | 1.66 | 15,897 BROADRIDGE FINANCIAL SOLUTIONS | 2,568,160 | 1.78 |
| 43,072 GENERAL MOTORS | 2,548,570 | 1.75 | 15,829 CROWN HOLDINGS | 1,617,566 | 1.11 |
| <i>Banks</i> | 16,498,863 | 11.36 | 4,689 S&P GLOBAL INC | 1,923,990 | 1.32 |
| 64,524 CITIGROUP INC | 4,565,718 | 3.14 | <i>Leisure Goods</i> | 1,649,850 | 1.14 |
| 41,072 JP MORGAN CHASE & CO | 6,390,803 | 4.40 | 6,697 HASBRO INC | 633,000 | 0.44 |
| 100,375 WELLS FARGO & CO | 4,546,988 | 3.13 | 2,217 POOL CORP | 1,016,850 | 0.70 |
| 18,830 ZIONS BANCORP RG REGISTERED SHS | 995,354 | 0.69 | <i>Medical Equipment and Services</i> | 4,414,005 | 3.04 |
| <i>Beverages</i> | 2,116,608 | 1.46 | 7,883 DANAHER CORP | 2,116,428 | 1.46 |
| 14,285 PEPSICO INC | 2,116,608 | 1.46 | 9,314 RESMED | 2,297,577 | 1.58 |
| <i>Chemicals</i> | 3,352,889 | 2.31 | <i>Non-life Insurance</i> | 1,873,159 | 1.29 |
| 5,910 AIR PRODUCTS & CHEMICALS INC | 1,700,070 | 1.17 | 19,073 PROGRESSIVE CORP | 1,873,159 | 1.29 |
| 15,277 FMC CORP | 1,652,819 | 1.14 | <i>Oil, Gas and Coal</i> | 6,613,449 | 4.55 |
| <i>Construction and Materials</i> | 722,404 | 0.50 | 76,922 BAKER HUGHES REGISTERED SHS A | 1,758,437 | 1.21 |
| 7,379 OWENS CORNING | 722,404 | 0.50 | 28,279 MARATHON PETROLEUM | 1,708,900 | 1.18 |
| <i>Consumer Services</i> | 1,076,037 | 0.74 | 98,316 SCHLUMBERGER LTD | 3,146,112 | 2.16 |
| 7,315 BRIGHT HORIZONS FAMILY SOLUTIONS | 1,076,037 | 0.74 | <i>Personal Care, Drug and Grocery Stores</i> | 4,647,245 | 3.20 |
| <i>Electricity</i> | 2,815,993 | 1.94 | 8,256 ESTEE LAUDER COMPANIES INC-A | 2,626,729 | 1.81 |
| 35,099 EVERSOURCE ENERGY | 2,815,993 | 1.94 | 25,984 SYSCO CORP | 2,020,516 | 1.39 |
| <i>Electronic and Electrical Equipment</i> | 2,400,803 | 1.65 | <i>Personal Goods</i> | 2,534,625 | 1.75 |
| 24,946 EMERSON ELECTRIC CO | 2,400,803 | 1.65 | 11,814 POLO RALPH LAUREN A | 1,391,808 | 0.96 |
| <i>Finance and Credit Services</i> | 2,185,794 | 1.51 | 13,930 VF CORP | 1,142,817 | 0.79 |
| 9,341 VISA INC-A | 2,185,794 | 1.51 | <i>Pharmaceuticals and Biotechnology</i> | 8,479,983 | 5.84 |
| <i>Food Producers</i> | 983,243 | 0.68 | 22,002 CARDINAL HEALTH INC | 1,256,094 | 0.86 |
| 15,747 MONDELEZ INTERNATIONAL | 983,243 | 0.68 | 10,512 ELI LILLY & CO | 2,412,924 | 1.66 |
| <i>Health Care Providers</i> | 5,406,500 | 3.72 | 26,408 GILEAD SCIENCES INC | 1,818,455 | 1.25 |
| 9,005 ANTHEM INC | 3,438,649 | 2.37 | 76,398 PFIZER INC | 2,992,510 | 2.07 |
| 4,725 HCA HEALTHCARE RG REGISTERED SHS | 976,516 | 0.67 | <i>Real Estate Investment Trusts</i> | 4,498,826 | 3.10 |
| 3,916 MOLINA HEALTHCARE | 991,335 | 0.68 | 13,592 CROWN CASTLE INTERNATIONAL CORP REIT | 2,651,799 | 1.83 |
| <i>Industrial Engineering</i> | 8,931,957 | 6.15 | 15,455 PROLOGIS REIT | 1,847,027 | 1.27 |
| 23,417 PACCAR INC | 2,089,967 | 1.44 | <i>Retailers</i> | 8,520,923 | 5.87 |
| 6,997 REXNORD | 350,270 | 0.24 | 1,234 AMAZON.COM INC | 4,245,157 | 2.92 |
| 12,287 ROCKWELL AUTOMATION INC | 3,514,574 | 2.42 | 34,592 TJX COMPANIES INC | 2,332,539 | 1.61 |
| 14,517 STANLEY BLACK AND DECKER INC. | 2,977,146 | 2.05 | 5,620 ULTA BEAUTY INC. | 1,943,227 | 1.34 |
| <i>Industrial Metals and Mining</i> | 1,326,160 | 0.91 | <i>Software and Computer Services</i> | 16,693,316 | 11.48 |
| 22,251 STEEL DYNAMICS | 1,326,160 | 0.91 | 8,696 ADOBE INC | 5,092,726 | 3.50 |
| <i>Industrial Support Services</i> | 8,786,053 | 6.05 | 4,863 ANSYS | 1,687,753 | 1.16 |
| 17,524 ACCENTURE SHS CLASS A | 5,166,601 | 3.56 | 1,290 AUTODESK INC | 376,551 | 0.26 |
| | | | 17,631 CDW CORP | 3,079,254 | 2.12 |
| | | | 3,529 EPAM SYSTEMS | 1,802,507 | 1.24 |
| | | | 7,064 FIDELITY NATIONAL INFORM SVCES | 1,001,110 | 0.69 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|------------------------------------------|--------------------|---------------|
| | USD | |
| 3,035 INTUIT | 1,487,666 | 1.02 |
| 26,864 SNAP INC | 1,830,782 | 1.26 |
| 2,321 ZENDESK | 334,967 | 0.23 |
| <i>Technology Hardware and Equipment</i> | <i>2,837,230</i> | <i>1.95</i> |
| 12,109 MICRON TECHNOLOGY INC | 1,029,023 | 0.71 |
| 12,651 QUALCOMM INC | 1,808,207 | 1.24 |
| <i>Telecommunications Equipment</i> | <i>6,894,550</i> | <i>4.75</i> |
| 69,314 CISCO SYSTEMS INC | 3,673,642 | 2.53 |
| 14,847 MOTOROLA SOLUTIONS INC | 3,220,908 | 2.22 |
| <i>Travel and Leisure</i> | <i>4,947,001</i> | <i>3.41</i> |
| 23,828 STARBUCKS | 2,664,209 | 1.84 |
| 31,587 WYNDHAM HOTELS RESORTS INC | 2,282,792 | 1.57 |
| <i>Waste and Disposal Services</i> | <i>1,519,294</i> | <i>1.05</i> |
| 13,808 REPUBLIC SERVICES INC | 1,519,294 | 1.05 |
| Total securities portfolio | 145,310,811 | 100.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|------------------------------------------|----------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 2,758,617,147 | 99.66 | 668,842 ROSS STORES INC | 69,935,414 | 2.53 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 2,758,617,147 | 99.66 | 1,083,986 TJX COMPANIES INC | 61,635,194 | 2.23 |
| Shares | 2,758,617,147 | 99.66 | <i>Software and Computer Services</i> | 664,717,176 | 24.02 |
| <i>Beverages</i> | 39,153,913 | 1.41 | 142,049 ADOBE INC | 70,148,897 | 2.53 |
| 313,374 PEPSICO INC | 39,153,913 | 1.41 | 101,138 ALPHABET INC SHS C | 213,748,370 | 7.72 |
| <i>Consumer Services</i> | 44,007,586 | 1.59 | 441,217 CDW CORP | 64,978,960 | 2.35 |
| 395,878 COPART | 44,007,586 | 1.59 | 286,009 FIDELITY NATIONAL INFORM SVCES | 34,179,269 | 1.23 |
| <i>Finance and Credit Services</i> | 125,360,987 | 4.53 | 938,964 MICROSOFT CORP | 214,491,398 | 7.76 |
| 407,303 MASTERCARD INC SHS A | 125,360,987 | 4.53 | 326,170 SALESFORCE.COM | 67,170,282 | 2.43 |
| <i>Health Care Providers</i> | 40,038,907 | 1.45 | <i>Technology Hardware and Equipment</i> | 265,822,579 | 9.60 |
| 107,188 HUMANA | 40,038,907 | 1.45 | 940,735 AMPHENOL CORPORATION-A | 54,291,174 | 1.96 |
| <i>Industrial Engineering</i> | 171,741,631 | 6.20 | 904,372 APPLE INC | 104,446,234 | 3.77 |
| 235,870 ILLINOIS TOOL WORKS INC | 44,465,045 | 1.61 | 888,493 QUALCOMM INC | 107,085,171 | 3.87 |
| 130,220 ROCKWELL AUTOMATION INC | 31,409,165 | 1.13 | <i>Telecommunications Equipment</i> | 35,626,527 | 1.29 |
| 554,365 STANLEY BLACK AND DECKER INC. | 95,867,421 | 3.46 | 194,752 MOTOROLA SOLUTIONS INC | 35,626,527 | 1.29 |
| <i>Industrial Support Services</i> | 66,730,926 | 2.41 | <i>Travel and Leisure</i> | 92,279,456 | 3.33 |
| 268,413 ACCENTURE SHS CLASS A | 66,730,926 | 2.41 | 43,075 BOOKING HOLDINGS INC | 79,477,171 | 2.87 |
| <i>Investment Banking and Brokerage Services</i> | 256,160,328 | 9.25 | 125,764 HILTON WORLDWIDE HOLDINGS INC | 12,802,285 | 0.46 |
| 1,537,995 CHARLES SCHWAB CORP | 94,440,337 | 3.41 | Total securities portfolio | 2,758,617,147 | 99.66 |
| 641,856 INTERCONTINENTALEXCHANGE GROUP | 64,245,136 | 2.32 | | | |
| 396,581 PAYPAL HOLDINGS INC | 97,474,855 | 3.52 | | | |
| <i>Leisure Goods</i> | 45,168,854 | 1.63 | | | |
| 372,424 ELECTRONIC ARTS INC | 45,168,854 | 1.63 | | | |
| <i>Medical Equipment and Services</i> | 298,294,357 | 10.78 | | | |
| 106,548 COOPER COMPANIES INC | 35,587,877 | 1.29 | | | |
| 251,282 DANAHER CORP | 56,888,601 | 2.06 | | | |
| 460,939 EDWARDS LIFESCIENCES | 40,263,657 | 1.45 | | | |
| 295,218 MEDTRONIC PLC | 30,898,438 | 1.12 | | | |
| 188,430 THERMO FISHER SCIE | 80,172,127 | 2.89 | | | |
| 401,767 ZIMMER BIOMET HOLDINGS INC | 54,483,657 | 1.97 | | | |
| <i>Non-life Insurance</i> | 46,664,783 | 1.69 | | | |
| 143,212 MARSH & MCLENNAN COMPANIES | 16,993,669 | 0.61 | | | |
| 358,283 PROGRESSIVE CORP | 29,671,114 | 1.08 | | | |
| <i>Oil, Gas and Coal</i> | 61,795,457 | 2.23 | | | |
| 2,290,101 SCHLUMBERGER LTD | 61,795,457 | 2.23 | | | |
| <i>Pharmaceuticals and Biotechnology</i> | 94,939,131 | 3.43 | | | |
| 298,261 ELI LILLY & CO | 57,730,694 | 2.09 | | | |
| 267,703 JOHNSON & JOHNSON | 37,208,437 | 1.34 | | | |
| <i>Retailers</i> | 410,114,549 | 14.82 | | | |
| 72,724 AMAZON.COM INC | 210,963,990 | 7.62 | | | |
| 50,578 HOME DEPOT INC | 13,598,782 | 0.49 | | | |
| 113,061 OREILLY AUTOMOTIVE INC | 53,981,169 | 1.95 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 559,400,713 | 99.52 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 559,400,713 | 99.52 | | | |
| Shares | 559,400,713 | 99.52 | | | |
| <i>Aerospace and Defense</i> | 6,092,139 | 1.08 | | | |
| 153,065 SPIRIT AEROSYSTEMS HLDGS CL A | 6,092,139 | 1.08 | | | |
| <i>Automobiles and Parts</i> | 8,433,633 | 1.50 | | | |
| 169,029 GENERAL MOTORS | 8,433,633 | 1.50 | | | |
| <i>Banks</i> | 48,705,066 | 8.67 | | | |
| 808,034 BANK OF AMERICA CORP | 28,085,979 | 5.01 | | | |
| 71,732 M&T BANK CORPORATION | 8,791,238 | 1.56 | | | |
| 309,639 WELLS FARGO & CO | 11,827,849 | 2.10 | | | |
| <i>Beverages</i> | 18,121,607 | 3.22 | | | |
| 29,986 CONSTELLATION BRANDS INC-A | 5,916,792 | 1.05 | | | |
| 97,683 PEPSICO INC | 12,204,815 | 2.17 | | | |
| <i>Chemicals</i> | 5,880,897 | 1.05 | | | |
| 67,809 LYONDELLBASELL | 5,880,897 | 1.05 | | | |
| <i>Electricity</i> | 8,518,703 | 1.52 | | | |
| 119,427 AMERICAN ELECTRIC POWER INC | 8,518,703 | 1.52 | | | |
| <i>Finance and Credit Services</i> | 11,412,112 | 2.03 | | | |
| 57,836 VISA INC-A | 11,412,112 | 2.03 | | | |
| <i>Health Care Providers</i> | 7,170,944 | 1.28 | | | |
| 22,270 ANTHEM INC | 7,170,944 | 1.28 | | | |
| <i>Industrial Engineering</i> | 9,623,490 | 1.71 | | | |
| 55,649 STANLEY BLACK AND DECKER INC. | 9,623,490 | 1.71 | | | |
| <i>Industrial Support Services</i> | 18,403,663 | 3.27 | | | |
| 34,753 ACCENTURE SHS CLASS A | 8,640,043 | 1.54 | | | |
| 78,134 EATON CORP | 9,763,620 | 1.73 | | | |
| <i>Industrial Transportation</i> | 23,138,834 | 4.12 | | | |
| 109,301 AERCAP HOLDINGS NV | 4,720,800 | 0.84 | | | |
| 27,860 DEERE & CO | 8,283,528 | 1.47 | | | |
| 45,305 NORFOLK SOUTHERN CORP | 10,134,506 | 1.81 | | | |
| <i>Investment Banking and Brokerage Services</i> | 30,711,703 | 5.46 | | | |
| 75,855 CME GROUP INC | 13,603,880 | 2.41 | | | |
| 65,329 CROWN HOLDINGS | 5,629,455 | 1.00 | | | |
| 34,275 IQVIA HOLDINGS INC | 7,007,025 | 1.25 | | | |
| 12,923 S&P GLOBAL INC | 4,471,343 | 0.80 | | | |
| <i>Medical Equipment and Services</i> | 28,332,228 | 5.04 | | | |
| 193,799 BOSTON SCIENTIFIC CORP | 6,989,445 | 1.24 | | | |
| 50,898 DANAHER CORP | 11,522,975 | 2.05 | | | |
| 93,823 MEDTRONIC PLC | 9,819,808 | 1.75 | | | |
| | | | <i>Non-life Insurance</i> | 6,376,228 | 1.13 |
| | | | 47,569 CHUBB LIMITED | 6,376,228 | 1.13 |
| | | | <i>Oil, Gas and Coal</i> | 15,239,437 | 2.71 |
| | | | 564,764 SCHLUMBERGER LTD | 15,239,437 | 2.71 |
| | | | <i>Personal Care, Drug and Grocery Stores</i> | 6,656,436 | 1.18 |
| | | | 24,811 ESTEE LAUDER COMPANIES INC-A | 6,656,436 | 1.18 |
| | | | <i>Personal Goods</i> | 5,242,009 | 0.93 |
| | | | 75,774 VF CORP | 5,242,009 | 0.93 |
| | | | <i>Pharmaceuticals and Biotechnology</i> | 30,876,018 | 5.49 |
| | | | 35,574 ELI LILLY & CO | 6,885,619 | 1.23 |
| | | | 219,870 GILEAD SCIENCES INC | 12,766,884 | 2.26 |
| | | | 339,800 PFIZER INC | 11,223,515 | 2.00 |
| | | | <i>Real Estate Investment Trusts</i> | 6,629,846 | 1.18 |
| | | | 40,299 CROWN CASTLE INTERNATIONAL CORP REIT | 6,629,846 | 1.18 |
| | | | <i>Retailers</i> | 50,637,585 | 9.01 |
| | | | 9,922 AMAZON.COM INC | 28,782,586 | 5.13 |
| | | | 21,110 OREILLY AUTOMOTIVE INC | 10,079,006 | 1.79 |
| | | | 121,871 TJX COMPANIES INC | 6,929,557 | 1.23 |
| | | | 16,622 ULTA BEAUTY INC. | 4,846,436 | 0.86 |
| | | | <i>Software and Computer Services</i> | 123,462,998 | 21.98 |
| | | | 30,621 ADOBE INC | 15,121,749 | 2.69 |
| | | | 14,071 ALPHABET INC | 28,972,450 | 5.16 |
| | | | 20,977 AUTODESK INC | 5,163,324 | 0.92 |
| | | | 65,465 CDW CORP | 9,641,169 | 1.72 |
| | | | 117,429 COGNIZANT TECH SO-A | 6,858,194 | 1.22 |
| | | | 77,182 FACEBOOK A | 22,630,031 | 4.04 |
| | | | 10,625 GUIDEWIRE SOFTW | 1,009,729 | 0.18 |
| | | | 87,680 MICROSOFT CORP | 20,029,102 | 3.56 |
| | | | 50,053 SALESFORCE.COM | 10,307,736 | 1.83 |
| | | | 30,646 ZENDESK | 3,729,514 | 0.66 |
| | | | <i>Technology Hardware and Equipment</i> | 36,048,863 | 6.41 |
| | | | 200,444 AMPHENOL CORPORATION-A | 11,567,913 | 2.06 |
| | | | 426,317 HEWLETT PACKARD ENTERPRISE | 5,241,337 | 0.93 |
| | | | 96,169 MICRON TECHNOLOGY INC | 6,891,341 | 1.23 |
| | | | 94,757 NETAPP INC | 6,537,666 | 1.16 |
| | | | 48,211 QUALCOMM INC | 5,810,606 | 1.03 |
| | | | <i>Telecommunications Equipment</i> | 27,786,367 | 4.94 |
| | | | 341,684 CISCO SYSTEMS INC | 15,270,471 | 2.71 |
| | | | 68,418 MOTOROLA SOLUTIONS INC | 12,515,896 | 2.23 |
| | | | <i>Telecommunications Service Providers</i> | 14,511,202 | 2.58 |
| | | | 10,873 CHARTER COMMUNICATIONS INC | 6,614,660 | 1.18 |
| | | | 53,271 WALT DISNEY CO/THE | 7,896,542 | 1.40 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------------------------------|--------------------|--------------|
| | EUR | |
| <i>Travel and Leisure</i> | 11,388,705 | 2.03 |
| 120,793 STARBUCKS | 11,388,705 | 2.03 |
| Total securities portfolio | 559,400,713 | 99.52 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|---------------------------------------------|--------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 668,377,689 | 98.62 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 668,377,689 | 98.62 | | | |
| Shares | 668,377,689 | 98.62 | | | |
| <i>Aerospace and Defense</i> | 7,139,781 | 1.05 | <i>Media</i> | 13,761,414 | 2.03 |
| 179,387 SPIRIT AEROSYSTEMS HLDGS CL A | 7,139,781 | 1.05 | 134,376 MEREDITH CORP | 4,924,514 | 0.73 |
| <i>Automobiles and Parts</i> | 21,729,717 | 3.21 | 130,996 OMNICOM GROUP INC | 8,836,900 | 1.30 |
| 227,091 BORG WARNER INC | 9,298,878 | 1.37 | <i>Medical Equipment and Services</i> | 24,543,816 | 3.62 |
| 249,142 GENERAL MOTORS | 12,430,839 | 1.84 | 240,004 BOSTON SCIENTIFIC CORP | 8,655,849 | 1.28 |
| <i>Banks</i> | 112,468,468 | 16.60 | 151,801 MEDTRONIC PLC | 15,887,967 | 2.34 |
| 950,173 BANK OF AMERICA CORP | 33,026,504 | 4.88 | <i>Non-life Insurance</i> | 16,558,300 | 2.44 |
| 246,102 JP MORGAN CHASE & CO | 32,290,641 | 4.77 | 123,531 CHUBB LIMITED | 16,558,300 | 2.44 |
| 120,793 M&T BANK CORPORATION | 14,803,992 | 2.18 | <i>Oil, Gas and Coal</i> | 51,852,270 | 7.66 |
| 697,593 WELLS FARGO & CO | 26,647,241 | 3.93 | 162,174 EXXON MOBIL CORP | 8,624,938 | 1.27 |
| 127,880 ZIONS BANCORP RG REGISTERED SHS | 5,700,090 | 0.84 | 301,447 MARATHON PETROLEUM | 15,360,858 | 2.28 |
| <i>Beverages</i> | 22,504,123 | 3.32 | 887,905 ROYAL DUTCH SHELL PLC-A | 15,097,937 | 2.23 |
| 180,115 PEPSICO INC | 22,504,123 | 3.32 | 473,194 SCHLUMBERGER LTD | 12,768,537 | 1.88 |
| <i>Chemicals</i> | 34,003,867 | 5.02 | <i>Personal Goods</i> | 8,362,698 | 1.23 |
| 73,162 FMC CORP | 6,674,590 | 0.98 | 120,884 VF CORP | 8,362,698 | 1.23 |
| 106,263 INTERNATIONAL FLAVORS & FRAGRANCES | 13,390,625 | 1.98 | <i>Pharmaceuticals and Biotechnology</i> | 53,806,709 | 7.95 |
| 160,718 LYONDELLBASELL | 13,938,652 | 2.06 | 137,379 CARDINAL HEALTH INC | 6,613,515 | 0.98 |
| <i>Electricity</i> | 27,844,469 | 4.11 | 314,472 GILEAD SCIENCES INC | 18,260,007 | 2.70 |
| 317,492 AMERICAN ELECTRIC POWER INC | 22,646,638 | 3.34 | 43,364 MERCK KGAA | 7,011,959 | 1.03 |
| 83,797 DOMINION ENERGY INC | 5,197,831 | 0.77 | 663,681 PFIZER INC | 21,921,228 | 3.24 |
| <i>General Industrials</i> | 4,769,500 | 0.70 | <i>Real Estate Investment Trusts</i> | 24,393,831 | 3.60 |
| 201,032 GRAPHIC PACKAGING HOLDING CO | 3,073,371 | 0.45 | 44,526 ESSEX PROPERTY TRUST INC | 11,267,605 | 1.66 |
| 9,170 HONEYWELL INTERNATIONAL INC | 1,696,129 | 0.25 | 180,124 OUTFRONT MEDIA REIT | 3,651,388 | 0.54 |
| <i>Health Care Providers</i> | 27,349,181 | 4.04 | 94,019 PROLOGIS REIT | 9,474,838 | 1.40 |
| 49,913 ANTHEM INC | 16,071,994 | 2.38 | <i>Retailers</i> | 21,812,872 | 3.22 |
| 64,710 HCA HEALTHCARE RG REGISTERED SHS | 11,277,187 | 1.66 | 29,654 OREILLY AUTOMOTIVE INC | 14,158,353 | 2.09 |
| <i>Industrial Engineering</i> | 30,792,121 | 4.54 | 134,621 TJX COMPANIES INC | 7,654,519 | 1.13 |
| 63,632 ROCKWELL AUTOMATION INC | 15,348,088 | 2.26 | <i>Software and Computer Services</i> | 15,343,709 | 2.26 |
| 89,307 STANLEY BLACK AND DECKER INC. | 15,444,033 | 2.28 | 135,523 COGNIZANT TECH SO-A | 7,914,937 | 1.16 |
| <i>Industrial Support Services</i> | 19,071,637 | 2.81 | 113,149 ORACLE CORP | 7,428,772 | 1.10 |
| 152,622 EATON CORP | 19,071,637 | 2.81 | <i>Technology Hardware and Equipment</i> | 34,917,685 | 5.15 |
| <i>Industrial Transportation</i> | 30,841,352 | 4.55 | 109,931 ANALOG DEVICES INC | 15,958,951 | 2.36 |
| 105,029 AERCAP HOLDINGS NV | 4,536,289 | 0.67 | 828,414 HEWLETT PACKARD ENTERPRISE | 10,184,903 | 1.50 |
| 78,451 NORFOLK SOUTHERN CORP | 17,549,103 | 2.59 | 127,168 NETAPP INC | 8,773,831 | 1.29 |
| 49,924 UNITED PARCEL SERVICE-B | 8,755,960 | 1.29 | <i>Telecommunications Equipment</i> | 25,623,068 | 3.78 |
| <i>Investment Banking and Brokerage Services</i> | 7,005,687 | 1.03 | 395,331 CISCO SYSTEMS INC | 17,668,053 | 2.61 |
| 174,513 BRIGHTSPHERE INVESTMENT GROUP | 3,444,936 | 0.51 | 43,486 MOTOROLA SOLUTIONS INC | 7,955,015 | 1.17 |
| 41,322 CROWN HOLDINGS | 3,560,751 | 0.52 | <i>Telecommunications Service Providers</i> | 23,929,179 | 3.53 |
| | | | 274,909 AT&T INC | 6,671,626 | 0.98 |
| | | | 358,922 COMCAST CLASS A | 17,257,553 | 2.55 |
| | | | <i>Travel and Leisure</i> | 7,952,235 | 1.17 |
| | | | 64,584 DARDEN RESTAURANTS INC | 7,952,235 | 1.17 |
| | | | Total securities portfolio | 668,377,689 | 98.62 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|
| | USD | |
| Long positions | 1,016,440,488 | 96.69 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 1,016,440,488 | 96.69 |
| Shares | 1,016,440,488 | 96.69 |
| <i>Australia</i> | 25,053,832 | 2.38 |
| 117,018 CSL LTD | 25,053,832 | 2.38 |
| <i>Cayman Islands</i> | 123,327,805 | 11.73 |
| 305,156 ALIBABA GROUP HOLDING-SP ADR | 69,200,226 | 6.58 |
| 719,770 TENCENT HOLDINGS LTD | 54,127,579 | 5.15 |
| <i>France</i> | 19,683,531 | 1.87 |
| 25,099 LVMH MOET HENNESSY LOUIS VUITTON SE | 19,683,531 | 1.87 |
| <i>Germany</i> | 83,900,352 | 7.98 |
| 55,999 ADIDAS NOM | 20,845,852 | 1.98 |
| 275,251 SAP SE | 38,791,772 | 3.69 |
| 395,885 SIEMENS HEALTHINEERS AG | 24,262,728 | 2.31 |
| <i>Ireland</i> | 61,140,424 | 5.82 |
| 136,390 ACCENTURE SHS CLASS A | 40,211,864 | 3.83 |
| 87,714 AON PLC | 20,928,560 | 1.99 |
| <i>Switzerland</i> | 32,427,364 | 3.08 |
| 260,151 NESTLE SA | 32,427,364 | 3.08 |
| <i>United States of America</i> | 670,907,180 | 63.83 |
| 496,568 ABBOTT LABORATORIES | 57,582,025 | 5.48 |
| 99,443 ADOBE INC | 58,237,799 | 5.54 |
| 42,263 ALIGN TECHNOLOGY | 25,822,693 | 2.46 |
| 27,448 ALPHABET INC SHS C | 68,793,471 | 6.54 |
| 12,393 AMAZON.COM INC | 42,633,903 | 4.06 |
| 144,422 AUTODESK INC | 42,156,782 | 4.01 |
| 80,515 AUTOMATIC DATA PROCESSING INC | 15,991,889 | 1.52 |
| 50,159 ESTEE LAUDER COMPANIES INC-A | 15,958,587 | 1.52 |
| 142,371 FACEBOOK A | 49,503,820 | 4.71 |
| 134,919 MASTERCARD INC SHS A | 49,245,435 | 4.68 |
| 330,839 MICROSOFT CORP | 89,624,286 | 8.53 |
| 136,337 NIKE INC -B- | 21,064,067 | 2.00 |
| 108,942 PAYPAL HOLDINGS INC | 31,754,414 | 3.02 |
| 330,695 STARBUCKS | 36,975,008 | 3.52 |
| 190,018 VISA INC-A | 44,464,212 | 4.23 |
| 113,197 ZOETIS INC | 21,098,789 | 2.01 |
| Total securities portfolio | 1,016,440,488 | 96.69 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|-----------------------------------------------------------------------|--------------------|---------------|
| | EUR | | | EUR | |
| Long positions | 566,483,235 | 100.46 | 17,154 LONZA GROUP AG N | 10,262,355 | 1.82 |
| | | | 98,006 ROCHE HOLDING LTD | 31,162,189 | 5.53 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 566,476,537 | 100.46 | <i>United Kingdom</i> | 125,284,544 | 22.21 |
| Shares | 566,476,537 | 100.46 | 353,077 ANGLO AMERICAN PLC | 11,814,476 | 2.10 |
| <i>Austria</i> | 8,870,981 | 1.57 | 204,435 ASTRAZENECA PLC | 20,678,072 | 3.66 |
| 197,660 BAWAG GROUP AG | 8,870,981 | 1.57 | 708,747 PRUDENTIAL PLC | 11,339,787 | 2.01 |
| <i>Belgium</i> | 15,335,872 | 2.72 | 237,132 RECKITT BENCKISER GROUP PLC | 17,670,609 | 3.13 |
| 238,505 KBC GROUPE | 15,335,872 | 2.72 | 681,327 RELX PLC | 15,230,549 | 2.70 |
| <i>Denmark</i> | 29,419,455 | 5.22 | 844,492 SMITHS GROUP | 15,641,473 | 2.77 |
| 280,330 NOVO NORDISK | 19,806,405 | 3.52 | 1,721,261 STANDARD CHARTERED | 9,243,419 | 1.64 |
| 81,233 ORSTED SH | 9,613,050 | 1.70 | 277,879 UNILEVER | 13,694,066 | 2.43 |
| <i>France</i> | 117,543,821 | 20.85 | 727,628 VISTRY GROUP PLC | 9,972,093 | 1.77 |
| 227,664 BNP PARIBAS | 12,036,596 | 2.13 | Shares/Units of UCITS/UCIS | 6,698 | 0.00 |
| 103,892 CAP GEMINI SE | 16,830,504 | 2.98 | Shares/Units in investment funds | 6,698 | 0.00 |
| 198,327 CEMENTS VICAT SA | 8,081,825 | 1.43 | <i>France</i> | 6,698 | 0.00 |
| 203,999 DANONE SA | 12,111,421 | 2.15 | 0.001 AMUNDI EURO LIQUIDITY RATED SRI | 1,045 | 0.00 |
| 65,940 PERNOD RICARD | 12,343,968 | 2.19 | 0.093 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111) | 93 | 0.00 |
| 175,374 PUBLICIS GROUPE | 9,459,674 | 1.68 | 0.024 AMUNDI EURO LIQUIDITY SRI | 5,560 | 0.00 |
| 208,722 SANOFI | 18,442,676 | 3.28 | Total securities portfolio | 566,483,235 | 100.46 |
| 135,986 SCHNEIDER ELECTRIC SA | 18,042,622 | 3.20 | | | |
| 118,486 THALES SA | 10,194,535 | 1.81 | | | |
| <i>Germany</i> | 74,737,006 | 13.25 | | | |
| 49,657 ADIDAS NOM | 15,587,332 | 2.76 | | | |
| 106,548 BAYERISCHE MOTORENWERKE | 9,515,802 | 1.69 | | | |
| 107,898 DEUTSCHE BOERSE AG | 15,882,586 | 2.82 | | | |
| 847,072 DEUTSCHE TELEKOM AG-NOM | 15,088,046 | 2.68 | | | |
| 139,674 SIEMENS AG-NOM | 18,663,240 | 3.30 | | | |
| <i>Ireland</i> | 60,782,239 | 10.78 | | | |
| 380,884 CRH PLC | 16,187,570 | 2.87 | | | |
| 317,198 DCC PLC | 21,867,061 | 3.89 | | | |
| 13,353 FLUTTER ENTMT RG | 2,039,003 | 0.36 | | | |
| 57,075 LINDE PLC | 13,889,201 | 2.46 | | | |
| 424,942 RYANAIR HLDS PLC LSE | 6,782,074 | 1.20 | | | |
| 1,092 RYANAIR HOLDINGS PLC | 17,330 | 0.00 | | | |
| <i>Italy</i> | 11,547,630 | 2.05 | | | |
| 623,859 NEXI SPA | 11,547,630 | 2.05 | | | |
| <i>Netherlands</i> | 49,576,726 | 8.79 | | | |
| 130,012 AKZO NOBEL NV | 13,547,251 | 2.40 | | | |
| 116,441 HEINEKEN NV | 11,900,270 | 2.11 | | | |
| 673,812 STELLANTIS NV | 11,144,850 | 1.98 | | | |
| 424,256 STMICROELECTRONICS NV | 12,984,355 | 2.30 | | | |
| <i>Sweden</i> | 18,593,658 | 3.30 | | | |
| 622,777 LUNDIN ENERGY AB | 18,593,658 | 3.30 | | | |
| <i>Switzerland</i> | 54,784,605 | 9.72 | | | |
| 130,820 CIE FINANCIERE RICHEMONT SA | 13,360,061 | 2.37 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|-----------------------------------------------|----------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 2,568,209,545 | 97.10 | 173,486 MEDTRONIC PLC | 18,157,587 | 0.69 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 2,568,209,545 | 97.10 | 109,510 THERMO FISHER SCIE | 46,593,693 | 1.76 |
| Shares | 2,568,209,545 | 97.10 | <i>Oil, Gas and Coal</i> | 93,556,111 | 3.54 |
| <i>Banks</i> | 223,088,883 | 8.43 | 3,467,131 SCHLUMBERGER LTD | 93,556,111 | 3.54 |
| 1,425,613 CITIZENS FINANCIAL GROUP | 55,129,954 | 2.08 | <i>Personal Care, Drug and Grocery Stores</i> | 32,476,563 | 1.23 |
| 1,185,710 TRUIST FINANCIAL CORPORATION | 55,511,105 | 2.10 | 69,795 CHURCH & DWIGHT INC | 5,016,718 | 0.19 |
| 2,943,750 WELLS FARGO & CO | 112,447,824 | 4.25 | 102,353 ESTEE LAUDER COMPANIES INC-A | 27,459,845 | 1.04 |
| <i>Beverages</i> | 71,961,962 | 2.72 | <i>Personal Goods</i> | 25,052,346 | 0.95 |
| 1,576,278 COCA-COLA CO | 71,961,962 | 2.72 | 192,295 NIKE INC -B- | 25,052,346 | 0.95 |
| <i>Chemicals</i> | 77,094,608 | 2.91 | <i>Pharmaceuticals and Biotechnology</i> | 125,718,944 | 4.75 |
| 611,794 INTERNATIONAL FLAVORS & FRAGRANCES | 77,094,608 | 2.91 | 43,507 BIOGEN INC | 12,703,574 | 0.48 |
| <i>Construction and Materials</i> | 96,445,648 | 3.65 | 3,050,480 ELANCO ANIMAL HEALTH INC | 89,232,778 | 3.37 |
| 1,012,849 CARRIER GLOBAL CORPORATIONS | 41,499,564 | 1.57 | 362,563 MERCK AND CO INC | 23,782,592 | 0.90 |
| 185,231 MARTIN MARIETTA | 54,946,084 | 2.08 | <i>Retailers</i> | 229,199,881 | 8.67 |
| <i>Consumer Services</i> | 26,508,321 | 1.00 | 33,856 AMAZON.COM INC | 98,212,376 | 3.72 |
| 138,626 ALIBABA GROUP HOLDING-SP ADR | 26,508,321 | 1.00 | 112,143 COSTCO WHOLESALE | 37,415,989 | 1.41 |
| <i>Electronic and Electrical Equipment</i> | 29,903,569 | 1.13 | 145,454 HOME DEPOT INC | 39,107,857 | 1.48 |
| 239,888 AGILENT TECHNOLOGIES INC | 29,903,569 | 1.13 | 186,796 ULTA BEAUTY INC. | 54,463,659 | 2.06 |
| <i>Finance and Credit Services</i> | 172,199,548 | 6.51 | <i>Software and Computer Services</i> | 365,241,629 | 13.81 |
| 221,372 MASTERCARD INC SHS A | 68,134,564 | 2.58 | 396,961 AKAMAI TECHNOLOGIES INC | 39,029,979 | 1.48 |
| 527,396 VISA INC-A | 104,064,984 | 3.93 | 85,109 ALPHABET INC | 175,241,003 | 6.62 |
| <i>General Industrials</i> | 46,204,456 | 1.75 | 548,688 MICROSOFT CORP | 125,339,050 | 4.74 |
| 158,112 3 M | 26,485,326 | 1.00 | 16,709 MICROSTRATEGY INC CLASS A | 9,362,620 | 0.35 |
| 310,763 PLANET FITNESS INC A | 19,719,130 | 0.75 | 79,000 SALESFORCE.COM | 16,268,977 | 0.62 |
| <i>Industrial Metals and Mining</i> | 38,410,028 | 1.45 | <i>Technology Hardware and Equipment</i> | 380,820,240 | 14.40 |
| 1,227,775 FREEPORT MCMORAN INC | 38,410,028 | 1.45 | 786,214 ANALOG DEVICES INC | 114,136,607 | 4.32 |
| <i>Industrial Support Services</i> | 30,163,079 | 1.14 | 1,050,332 APPLE INC | 121,303,206 | 4.59 |
| 40,940 CINTAS CORP | 13,187,520 | 0.50 | 83,971 LAM RESEARCH CORP | 46,074,652 | 1.74 |
| 135,848 EATON CORP | 16,975,559 | 0.64 | 147,190 NVIDIA CORP | 99,305,775 | 3.75 |
| <i>Industrial Transportation</i> | 203,478,921 | 7.69 | <i>Telecommunications Service Providers</i> | 22,246,870 | 0.84 |
| 213,427 CATERPILLAR INC | 39,177,775 | 1.48 | 150,080 WALT DISNEY CO/THE | 22,246,870 | 0.84 |
| 94,938 FEDEX CORP | 23,879,000 | 0.90 | <i>Travel and Leisure</i> | 66,023,006 | 2.50 |
| 414,363 UNION PACIFIC CORP | 76,841,818 | 2.91 | 14,423 BOOKING HOLDINGS INC | 26,611,707 | 1.01 |
| 362,517 UNITED PARCEL SERVICE-B | 63,580,328 | 2.40 | 235,880 SHAKE SHACK INC | 21,300,606 | 0.81 |
| <i>Investment Banking and Brokerage Services</i> | 79,964,745 | 3.02 | 192,089 STARBUCKS | 18,110,693 | 0.68 |
| 226,558 CME GROUP INC | 40,631,044 | 1.53 | Total securities portfolio | 2,568,209,545 | 97.10 |
| 160,031 PAYPAL HOLDINGS INC | 39,333,701 | 1.49 | | | |
| <i>Leisure Goods</i> | 31,197,490 | 1.18 | | | |
| 257,228 ELECTRONIC ARTS INC | 31,197,490 | 1.18 | | | |
| <i>Medical Equipment and Services</i> | 101,252,697 | 3.83 | | | |
| 161,230 DANAHER CORP | 36,501,417 | 1.38 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|--------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 48,149,240 | 98.91 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 48,149,240 | 98.91 | | | |
| Shares | 48,149,240 | 98.91 | | | |
| <i>Automobiles and Parts</i> | 2,851,946 | 5.85 | | | |
| 5,078 APTIV REGISTERED SHS | 798,922 | 1.64 | | | |
| 5,590 LEAR CORP | 979,536 | 2.01 | | | |
| 21,810 LKQ CORPORATION | 1,073,488 | 2.20 | | | |
| <i>Banks</i> | 2,293,010 | 4.70 | | | |
| 23,480 FIFTH THIRD BANCORP | 897,641 | 1.84 | | | |
| 8,259 PACWEST BANCORP | 339,940 | 0.70 | | | |
| 35,801 REGIONS FINANCIAL CORP | 722,464 | 1.48 | | | |
| 6,299 ZIONS BANCORP RG REGISTERED SHS | 332,965 | 0.68 | | | |
| <i>Beverages</i> | 797,270 | 1.64 | | | |
| 22,624 KEURIG DR PEPPER INC | 797,270 | 1.64 | | | |
| <i>Chemicals</i> | 614,313 | 1.26 | | | |
| 4,053 CELANESE SER RG | 614,313 | 1.26 | | | |
| <i>Construction and Materials</i> | 1,184,559 | 2.43 | | | |
| 10,620 MASCO CORP | 625,412 | 1.28 | | | |
| 5,270 MASTEC | 559,147 | 1.15 | | | |
| <i>Electricity</i> | 760,210 | 1.56 | | | |
| 8,987 AMERICAN ELECTRIC POWER INC | 760,210 | 1.56 | | | |
| <i>Electronic and Electrical Equipment</i> | 324,303 | 0.67 | | | |
| 2,100 KEYSIGHT TECHNOLOGIES SHS WI INC | 324,303 | 0.67 | | | |
| <i>Finance and Credit Services</i> | 839,859 | 1.73 | | | |
| 7,100 DISCOVER FINANCIAL SERVICES | 839,859 | 1.73 | | | |
| <i>Food Producers</i> | 851,174 | 1.75 | | | |
| 10,550 LAMB WESTON HOLDINGS INC | 851,174 | 1.75 | | | |
| <i>Gas, Water and Multi-utilities</i> | 1,774,992 | 3.65 | | | |
| 6,681 AMERICAN WATER WORKS | 1,029,876 | 2.12 | | | |
| 20,030 FIRSTENERGY CORP | 745,116 | 1.53 | | | |
| <i>General Industrials</i> | 4,164,724 | 8.55 | | | |
| 3,260 APTARGROUP | 459,106 | 0.94 | | | |
| 20,363 BJ S WHOLESALE CLUB HOLDINGS INC | 968,872 | 1.99 | | | |
| 9,005 CARLISLE COS | 1,722,565 | 3.54 | | | |
| 18,450 GATES INDUSTRIAL CORPORATION PLC | 333,023 | 0.68 | | | |
| 44,433 NOV INC | 681,158 | 1.40 | | | |
| <i>Health Care Providers</i> | 1,601,145 | 3.29 | | | |
| 1,764 HUMANA | 781,417 | 1.61 | | | |
| 5,600 UNIVERSAL HEALTH SERV CL B | 819,728 | 1.68 | | | |
| <i>Household Goods and Home Construction</i> | 2,253,276 | 4.63 | | | |
| 12,050 DR HORTON INC | 1,088,838 | 2.24 | | | |
| 38,367 REYNOLDS CONSUMER PRODUCTS INC | 1,164,438 | 2.39 | | | |
| | | | <i>Industrial Engineering</i> | 1,826,168 | 3.75 |
| | | | 7,760 DONALDSON | 493,148 | 1.01 |
| | | | 6,500 STANLEY BLACK AND DECKER INC. | 1,333,020 | 2.74 |
| | | | <i>Industrial Metals and Mining</i> | 573,195 | 1.18 |
| | | | 15,450 FREEPORT MCMORAN INC | 573,195 | 1.18 |
| | | | <i>Industrial Support Services</i> | 2,052,185 | 4.22 |
| | | | 12,868 DIVERSEY HOLDINGS LIMITED | 230,466 | 0.47 |
| | | | 9,300 EURONET WORLDWIDE | 1,258,755 | 2.60 |
| | | | 4,310 TERMINIX GLOBAL HOLDINGS | 205,673 | 0.42 |
| | | | 1,120 UNITED RENTALS INC | 357,291 | 0.73 |
| | | | <i>Industrial Transportation</i> | 1,439,811 | 2.96 |
| | | | 26,860 AERCAP HOLDINGS NV | 1,375,769 | 2.83 |
| | | | 226 KANSAS CITY SOUTHERN | 64,042 | 0.13 |
| | | | <i>Investment Banking and Brokerage Services</i> | 784,234 | 1.61 |
| | | | 5,810 LPL FINANCIAL | 784,234 | 1.61 |
| | | | <i>Medical Equipment and Services</i> | 981,002 | 2.02 |
| | | | 6,100 ZIMMER BIOMET HOLDINGS INC | 981,002 | 2.02 |
| | | | <i>Non-life Insurance</i> | 4,192,613 | 8.60 |
| | | | 6,913 ALLSTATE CORP | 901,801 | 1.85 |
| | | | 34,263 ARCH CAP GRP | 1,334,201 | 2.73 |
| | | | 24,756 BROWN & BROWN | 1,316,277 | 2.70 |
| | | | 11,717 LOEWS CORP | 640,334 | 1.32 |
| | | | <i>Oil, Gas and Coal</i> | 1,790,503 | 3.68 |
| | | | 9,310 BAKER HUGHES REGISTERED SHS A | 212,827 | 0.44 |
| | | | 13,550 DEVON ENERGY CORPORATION | 395,660 | 0.81 |
| | | | 4,950 EOG RESOURCES | 413,028 | 0.85 |
| | | | 4,443 HESS CORP | 388,006 | 0.80 |
| | | | 4,880 VALERO ENERGY CORPORATION | 380,982 | 0.78 |
| | | | <i>Personal Care, Drug and Grocery Stores</i> | 792,035 | 1.63 |
| | | | 6,910 CHURCH & DWIGHT INC | 589,008 | 1.21 |
| | | | 890 HELEN OF TROY | 203,027 | 0.42 |
| | | | <i>Pharmaceuticals and Biotechnology</i> | 1,095,353 | 2.25 |
| | | | 15,590 ALCON INC | 1,095,353 | 2.25 |
| | | | <i>Real Estate Investment and Services</i> | 1,474,899 | 3.03 |
| | | | 17,204 CBRE GROUP | 1,474,899 | 3.03 |
| | | | <i>Real Estate Investment Trusts</i> | 1,995,171 | 4.10 |
| | | | 14,511 AMERICAN CAMPUS COMMUNITI REIT | 678,099 | 1.39 |
| | | | 2,800 EQUITY LIFESTYLE PROPERTIES REIT | 208,068 | 0.43 |
| | | | 29,732 INVITATION HOMES INC REIT | 1,109,004 | 2.28 |
| | | | <i>Retailers</i> | 806,150 | 1.66 |
| | | | 7,010 BEST BUY CO INC | 806,150 | 1.66 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|----------|------------------------------------------|-------------------|
| | USD | |
| | <i>Software and Computer Services</i> | |
| | 1,374,610 | 2.82 |
| 17,769 | AMDOCS | 1,374,610 |
| | <i>Technology Hardware and Equipment</i> | |
| | 1,785,661 | 3.67 |
| 5,080 | ANALOG DEVICES INC | 874,573 |
| 19,980 | NCR CORP | 911,088 |
| | <i>Telecommunications Equipment</i> | |
| | 1,650,602 | 3.39 |
| 16,580 | JUNIPER NETWORKS | 453,463 |
| 5,540 | L3HARRIS TECHNOLOGIES | 1,197,139 |
| | <i>Travel and Leisure</i> | |
| | 1,823,915 | 3.75 |
| 5,565 | EXPEDIA GROUP | 911,046 |
| 13,775 | YUM CHINA HOLDINGS INC | 912,869 |
| | <i>Waste and Disposal Services</i> | |
| | 1,400,352 | 2.88 |
| 12,727 | REPUBLIC SERVICES INC | 1,400,352 |
| | Total securities portfolio | 48,149,240 |
| | | 98.91 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 265,856,908 | 97.74 | 38,500 ZYLOX TONBRIDGE MEDICAL TECHNOLOGY CO LTD | 211,690 | 0.08 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 258,748,903 | 95.13 | <i>Hong Kong (China)</i> | 24,018,965 | 8.83 |
| Shares | 258,748,903 | 95.13 | 715,200 AIA GROUP LTD -H- | 8,887,238 | 3.27 |
| <i>Cayman Islands</i> | 83,964,975 | 30.87 | 300,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H- | 2,694,496 | 0.99 |
| 77,000 AIRTAC INTERNATIONAL GROUP | 2,970,838 | 1.09 | 2,658,000 CNOOC LTD H | 3,022,231 | 1.11 |
| 607,800 ALIBABA GROUP HOLDING LTD | 17,218,503 | 6.34 | 88,000 GALAXY ENTERTAINMENT GROUP L -H- | 704,265 | 0.26 |
| 111,500 BAIDU INC | 2,862,939 | 1.05 | 56,000 HKG EXCHANGES & CLEARING LTD -H- | 3,337,286 | 1.23 |
| 8,753 BILIBILI INC ADR | 1,066,466 | 0.39 | 222,200 LINK REIT -H- | 2,153,092 | 0.79 |
| 864,000 CHINA EDUCATION GROUP HOLDIN | 1,926,964 | 0.71 | 475,000 SWIRE PACIFIC A -H- | 3,220,357 | 1.18 |
| 536,000 CHINA RESOURCES LAND LTD | 2,170,688 | 0.80 | <i>India</i> | 30,674,776 | 11.28 |
| 58,413 FULL TRUCK ALLIANCE COMPANY LIMITED ADR | 1,189,873 | 0.44 | 343,660 BHARTI AIRTEL LTD | 2,430,309 | 0.89 |
| 688,000 HAITIAN INTERNATIONAL HOLDINGS | 2,307,853 | 0.85 | 139,203 HDFC BANK LTD | 2,805,222 | 1.03 |
| 81,500 HUTCHMED CHINA LTD | 628,239 | 0.23 | 381,965 HINDALCO INDUSTRIES | 1,911,880 | 0.70 |
| 145,635 HYGIEIA HEALTHCARE HOLDINGS CO LIMITED | 1,912,837 | 0.70 | 108,975 HOUSING DEVELOPMENT FINANCE CORP LTD | 3,628,957 | 1.33 |
| 72,050 JD COM INC | 2,833,447 | 1.04 | 242,795 ICICI BANK SP.ADR | 4,149,367 | 1.53 |
| 373,000 LI NING CO LTD | 4,553,331 | 1.67 | 188,966 INFOSYS TECHNOLOGIES | 4,018,801 | 1.48 |
| 103,000 MEITUAN | 4,249,538 | 1.56 | 11,945 MARUTI SUZUKI SHS | 1,207,822 | 0.44 |
| 73,764 NETEASE INC | 1,670,792 | 0.61 | 156,738 PHOENIX MILLS DS | 1,718,888 | 0.63 |
| 80,300 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD | 661,771 | 0.24 | 188,012 RELIANCE INDUSTRIES LTD | 5,338,727 | 1.97 |
| 10,306 PINDUODUO INC ADR | 1,309,068 | 0.48 | 343,689 SONA BLW PRECISION FORGINGS | 1,583,198 | 0.58 |
| 98,300 SHENZHOU INTERNATIONAL GROUP | 2,482,236 | 0.91 | 113,876 STATE BANK OF INDIA | 642,228 | 0.24 |
| 17,000 SILERGY CORP | 2,312,426 | 0.85 | 78,967 TATA STEEL | 1,239,377 | 0.46 |
| 500,500 SINO BIOPHARMACEUTICAL | 491,101 | 0.18 | <i>Indonesia</i> | 3,414,304 | 1.26 |
| 244,000 TENCENT HOLDINGS LTD | 18,349,097 | 6.76 | 1,643,400 BANK CENTRAL ASIA | 3,414,304 | 1.26 |
| 86,342 TENCENT MUSIC ENTERTAINMENT GROUP ADR | 1,336,574 | 0.49 | <i>Mauritius</i> | 1,993,036 | 0.73 |
| 4,233,000 TOWNGAS CHINA CO LTD | 3,128,759 | 1.15 | 66,324 MAKEMYTRIP LTD | 1,993,036 | 0.73 |
| 60,950 TRIP COM GROUP LTD | 2,166,181 | 0.80 | <i>Russia</i> | 1,725,106 | 0.63 |
| 67,000 WUXI BIOLOGICS INC | 1,227,698 | 0.45 | 2,632,000 UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK | 1,725,106 | 0.63 |
| 4,050 ZAI LAB LTD | 711,347 | 0.26 | <i>South Korea</i> | 41,493,769 | 15.25 |
| 164,432 ZHIHU INCORPORATION ADR | 2,226,409 | 0.82 | 10,280 AMOREPACIFIC | 2,300,369 | 0.85 |
| <i>China</i> | 31,947,933 | 11.75 | 90,976 HANA FINANCIAL GROUP | 3,720,148 | 1.37 |
| 407,000 CHINA LIFE INSURANCE CO H | 807,100 | 0.30 | 19,054 HYUNDAI MOTOR CO LTD-PFD | 1,954,213 | 0.72 |
| 35,500 CHINA TOURISM GROUP DUTY FREE COOPERATION LIMITED | 1,648,783 | 0.61 | 18,603 KAKAO CORP | 2,692,616 | 0.99 |
| 55,025 GLODON COMPANY LTD | 580,782 | 0.21 | 36,557 KIA CORPORATION | 2,908,589 | 1.07 |
| 301,400 GOERTEK INC -A | 1,993,640 | 0.73 | 2,337 LG CHEM | 1,763,930 | 0.65 |
| 269,300 HANGZHOU GREAT STAR INDUSTRIAL CO LTD | 1,420,382 | 0.52 | 2,493 NAVER CORP | 924,235 | 0.34 |
| 3,750,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H | 2,201,953 | 0.81 | 8,940 POSCO | 2,762,616 | 1.02 |
| 154,600 JINKE SMART SERVICES GROUP CO LTD | 1,450,277 | 0.53 | 9,968 SAMSUNG ELECTRONICS GDR | 17,777,928 | 6.53 |
| 168,100 LUXSHARE PRECISION INDUSTR-A | 1,196,726 | 0.44 | 34,610 SK HYNIX INC | 3,918,461 | 1.43 |
| 5,236,000 PETROCHINA CO LTD-H | 2,548,610 | 0.94 | 2,937 SK INNOVATION CO LTD | 770,664 | 0.28 |
| 1,062,103 PING AN BANK CO LTD-A | 3,718,163 | 1.37 | <i>Taiwan</i> | 36,128,115 | 13.28 |
| 508,000 PING AN INSURANCE GROUP CO-H | 4,974,793 | 1.84 | 3,404,000 CHINATRUST FIN HLDG | 2,773,289 | 1.02 |
| 256,600 SANY HEAVY INDUSTRY -A- | 1,154,438 | 0.42 | 361,000 DELTA ELECTRONIC INDUSTRIAL INC | 3,925,813 | 1.44 |
| 33,100 SHANGHAI LIANGXIN ELECTRICAL CO LTD | 115,465 | 0.04 | 183,000 MAKALOT INDUSTRIAL | 1,799,623 | 0.66 |
| 327,700 VENUSTECH GROUP CO LTD SHS A | 1,471,273 | 0.54 | 133,000 MEDIATEK INC | 4,592,049 | 1.69 |
| 36,800 WULIANGYE YIBIN -A- | 1,696,574 | 0.62 | 46,000 NOVATEK MICROELECTRONICS | 823,831 | 0.30 |
| 70,072 YUNNAN ENERGY NEW MATERIAL CO LTD | 2,538,721 | 0.93 | | | |
| 100,642 ZHUHAI GREE ELECTRIC APPLIANCES INC | 811,495 | 0.30 | | | |
| 450,600 ZTE CORP -H | 1,407,068 | 0.52 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------|--------------------|--------------|
| | | USD | |
| 1,014,091 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 21,655,771 | 7.96 |
| 28,000 | YAGEO | 557,739 | 0.21 |
| | <i>Thailand</i> | 2,310,109 | 0.85 |
| 755,500 | SIAM COMMCL BANK -F- | 2,310,109 | 0.85 |
| | <i>United States of America</i> | 1,077,815 | 0.40 |
| 16,264 | YUM CHINA HOLDINGS INC | 1,077,815 | 0.40 |
| | Other transferable securities | 10 | 0.00 |
| | Shares | 10 | 0.00 |
| | <i>Cayman Islands</i> | 10 | 0.00 |
| 746,000 | REAL GOLD MINING LTD | 10 | 0.00 |
| | Shares/Units of UCITS/UCIS | 7,107,995 | 2.61 |
| | Shares/Units in investment funds | 7,107,995 | 2.61 |
| | <i>Hong Kong (China)</i> | 5,186,517 | 1.90 |
| 288,300 | AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP | 5,186,517 | 1.90 |
| | <i>Luxembourg</i> | 1,921,478 | 0.71 |
| 690 | AMUNDI INTERINVEST CHINA A SHARES I C | 1,921,478 | 0.71 |
| | Total securities portfolio | 265,856,908 | 97.74 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 726,029,321 | 99.85 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 726,029,321 | 99.85 | | | |
| Shares | 726,029,321 | 99.85 | | | |
| <i>Alternative Energy</i> | 6,537,247 | 0.90 | | | |
| 435,361 SUNGROW POWER SUPPLY CO LTD | 6,537,247 | 0.90 | | | |
| <i>Automobiles and Parts</i> | 11,798,444 | 1.62 | | | |
| 83,015 LI AUTO INC SHS AADR | 2,445,859 | 0.34 | | | |
| 2,426,000 NEXTEER AUTOMOTIVE GROUP LTD | 2,844,975 | 0.39 | | | |
| 503,449 NINGBO TUOPU GROUP CO LTD | 2,459,214 | 0.34 | | | |
| 1,178,000 XINYI GLASS HOLDINGS | 4,048,396 | 0.55 | | | |
| <i>Banks</i> | 45,089,577 | 6.20 | | | |
| 18,762,000 AGRICULTURAL BANK OF CHINA-H | 5,500,559 | 0.76 | | | |
| 6,052,640 CHINA CONSTRUCTION BANK H | 4,015,596 | 0.55 | | | |
| 1,363,500 CHINA MERCHANTS BANK-H | 9,808,554 | 1.35 | | | |
| 31,289,375 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H | 15,492,649 | 2.13 | | | |
| 3,479,771 PING AN BANK CO LTD-A | 10,272,219 | 1.41 | | | |
| <i>Beverages</i> | 18,960,957 | 2.61 | | | |
| 268,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H- | 2,029,752 | 0.28 | | | |
| 12,008 KWEICHOW MOUTAI CO LTD -A- | 3,223,017 | 0.44 | | | |
| 838,000 TSINGTAO BREWERY CO LTD-H | 7,607,015 | 1.05 | | | |
| 156,941 WULIANGYE YIBIN -A- | 6,101,173 | 0.84 | | | |
| <i>Construction and Materials</i> | 5,934,722 | 0.82 | | | |
| 822,048 BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD | 5,934,722 | 0.82 | | | |
| <i>Consumer Services</i> | 112,486,943 | 15.48 | | | |
| 1,293,400 ALIBABA GROUP HOLDING LTD | 30,897,226 | 4.25 | | | |
| 178,195 ALIBABA GROUP HOLDING-SP ADR | 34,074,778 | 4.69 | | | |
| 3,523,000 CHINA EDUCATION GROUP HOLDIN | 6,625,589 | 0.91 | | | |
| 1,072,300 MEITUAN | 37,305,490 | 5.13 | | | |
| 385,613 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD | 2,663,100 | 0.37 | | | |
| 43,279 TAL EDUCATION GROUP | 920,760 | 0.13 | | | |
| <i>Electronic and Electrical Equipment</i> | 8,665,409 | 1.19 | | | |
| 325,200 SUNNY OPTICAL TECHNOLOGY | 8,665,409 | 1.19 | | | |
| <i>Finance and Credit Services</i> | 1,598,680 | 0.22 | | | |
| 9,948,000 CHINA YOUZAN RG | 1,598,680 | 0.22 | | | |
| <i>Food Producers</i> | 11,196,830 | 1.54 | | | |
| 1,169,000 CHINA FEIHE LIMITED | 2,127,416 | 0.29 | | | |
| 824,000 CHINA MENGNIU DAIRY CO | 4,200,749 | 0.58 | | | |
| 1,012,948 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD | 4,868,665 | 0.67 | | | |
| <i>Gas, Water and Multi-utilities</i> | 1,091,968 | 0.15 | | | |
| 1,752,000 TOWNGAS CHINA CO LTD | 1,091,968 | 0.15 | | | |
| | | | <i>General Industrials</i> | 8,352,103 | 1.15 |
| | | | 164,305 LBX PHARMACY CHAIN JOINT STOCK COMPANY | 1,129,581 | 0.16 |
| | | | 269,600 TONGDAO LIEPIN GROUP | 525,178 | 0.07 |
| | | | 219,220 YUNNAN ENERGY NEW MATERIAL CO LTD | 6,697,344 | 0.92 |
| | | | <i>Health Care Providers</i> | 5,355,657 | 0.74 |
| | | | 89,500 HANGZHOU TIGERMED CONSULTING CO LTD | 1,768,717 | 0.24 |
| | | | 323,862 HYGEIA HEALTHCARE HOLDINGS CO LIMITED | 3,586,940 | 0.50 |
| | | | <i>Household Goods and Home Construction</i> | 15,405,061 | 2.12 |
| | | | 543,418 MIDEA GROUP CO | 5,061,401 | 0.70 |
| | | | 3,202,200 SAMSONITE INTERNATIONAL SA | 5,521,574 | 0.76 |
| | | | 327,500 TECHTRONIC INDUSTRIES CO LTD -H- | 4,822,086 | 0.66 |
| | | | <i>Industrial Engineering</i> | 5,968,477 | 0.82 |
| | | | 214,556 JIANGSU HENGLI HYDRAULIC CO LTD | 2,405,780 | 0.33 |
| | | | 1,138,436 ZHEJIANG SANHUA INTELLIGENT CO SHS -A- | 3,562,697 | 0.49 |
| | | | <i>Industrial Metals and Mining</i> | 8,540,893 | 1.17 |
| | | | 3,688,120 BAOSHAN IRON AND STEEL S.A | 3,677,218 | 0.50 |
| | | | 1,254,000 CHINA MOLYBDENUM CO LTD H | 627,715 | 0.09 |
| | | | 4,312,000 MMG LTD -H- | 1,601,286 | 0.22 |
| | | | 4,767,000 UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK | 2,634,674 | 0.36 |
| | | | <i>Industrial Support Services</i> | 8,649,198 | 1.19 |
| | | | 2,078,914 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A | 8,649,198 | 1.19 |
| | | | <i>Industrial Transportation</i> | 28,722,412 | 3.95 |
| | | | 218,199 FULL TRUCK ALLIANCE COMPANY LIMITED ADR | 3,747,967 | 0.52 |
| | | | 2,679,799 GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD | 3,909,894 | 0.54 |
| | | | 522,000 MINTH GROUP | 2,091,514 | 0.29 |
| | | | 61,000 ORIENT OVERSEAS INTL LTD | 1,114,089 | 0.15 |
| | | | 900,932 SANY HEAVY INDUSTRY -A- | 3,417,890 | 0.47 |
| | | | 4,925,456 SHENZHEN AIRPORT | 4,994,459 | 0.69 |
| | | | 2,681,000 SITC INTERNATIONAL HOLDINGS CO | 9,446,599 | 1.29 |
| | | | <i>Investment Banking and Brokerage Services</i> | 9,097,340 | 1.25 |
| | | | 2,566,000 CHINA INTL CAPITAL —SHS-H-UNITARY 144A/REG S | 5,823,270 | 0.80 |
| | | | 1,123,000 SHIMAO SERVICES HOLDINGS LIMITED | 3,274,070 | 0.45 |
| | | | <i>Leisure Goods</i> | 7,667,386 | 1.05 |
| | | | 1,009,934 GOERTEK INC -A | 5,633,114 | 0.77 |
| | | | 109,805 OPPEIN HOME GROUP INC | 2,034,272 | 0.28 |
| | | | <i>Life Insurance</i> | 44,142,660 | 6.07 |
| | | | 859,000 AIA GROUP LTD -H- | 9,000,869 | 1.24 |
| | | | 3,463,638 CHINA LIFE INSURANCE CO H | 5,791,848 | 0.80 |
| | | | 2,699,500 PING AN INSURANCE GROUP CO-H | 22,291,870 | 3.06 |
| | | | 441,136 PRUDENTIAL PLC | 7,058,073 | 0.97 |
| | | | <i>Media</i> | 26,059,700 | 3.58 |
| | | | 98,300 BILIBILI INC ADR | 10,099,395 | 1.39 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-------------------------------------------------|-------------------|-------------|-----------------------------------|---------------------------------------------------|--------------------|--------------|
| | | EUR | | | | EUR | |
| 4,149,944 | CATHAY MEDIA AND EDUCATION GROUP INC | 2,433,324 | 0.33 | 320,550 | JD.COM ADR | 21,572,726 | 2.97 |
| 98,661 | DADA NEXUS LTD ADR | 2,413,488 | 0.33 | 165,322 | MINISO GROUP HOLDING LIMITED ADR | 2,894,076 | 0.40 |
| 358,560 | EAST MONEY INFORMATION CO LTD A | 1,534,349 | 0.21 | 160,000 | ZHONGSHENG GROUP HOLDINGS LTD | 1,122,319 | 0.15 |
| 89,434 | PINDUODUO INC ADR | 9,579,144 | 1.32 | | <i>Software and Computer Services</i> | <i>116,758,108</i> | <i>16.07</i> |
| | <i>Medical Equipment and Services</i> | <i>2,894,260</i> | <i>0.40</i> | 160,207 | 21VIANET GRP.ADR A | 3,100,388 | 0.43 |
| 66,000 | MICROPORT CARDIO FLOW MEDTECH CORPORATION | 117,101 | 0.02 | 504,000 | ALIBABA HEALTH INFORMATION TECHNOLOGY | 942,383 | 0.13 |
| 395,000 | VENUS MEDTECH HANGZHOU INC H | 2,777,159 | 0.38 | 958,000 | ARCHOSAUR GAMES INC | 1,543,702 | 0.21 |
| | <i>Non-life Insurance</i> | <i>3,721,375</i> | <i>0.51</i> | 55,143 | BAIDU ADS | 9,481,118 | 1.31 |
| 5,040,000 | PICC PROPERTY & CASUALTY-H | 3,721,375 | 0.51 | 282,600 | BAIDU INC | 6,118,730 | 0.84 |
| | <i>Oil, Gas and Coal</i> | <i>20,013,519</i> | <i>2.75</i> | 518,000 | CHINASOFT INTERNATIONAL LTD | 796,447 | 0.11 |
| 1,875,800 | CHINA GAS HLDGS LTD | 4,827,239 | 0.66 | 56,000 | KUAISHOU TECHNOLOGY | 1,184,516 | 0.16 |
| 10,892,000 | CNOOC LTD H | 10,443,169 | 1.44 | 26,000 | MING YUAN CLOUD GROUP HOLDINGS LIMITED | 108,833 | 0.01 |
| 11,556,000 | PETROCHINA CO LTD-H | 4,743,111 | 0.65 | 112,049 | NETEASE INC | 2,140,118 | 0.29 |
| | <i>Personal Goods</i> | <i>33,044,435</i> | <i>4.54</i> | 111,502 | NETEASE SP ADR SHS | 10,836,163 | 1.50 |
| 552,000 | ANTA SPORTS PRODUCTS LTD | 10,956,686 | 1.51 | 31,371 | SEA LTD ADR | 7,260,645 | 1.00 |
| 4,564,000 | BOSIDENG INTERNATIONAL HLDGS | 2,750,442 | 0.38 | 283,894 | SHANGHAI BAOSIGHT SOFTWARE CO LTD | 1,885,797 | 0.26 |
| 1,247,021 | LI NING CO LTD | 12,836,484 | 1.76 | 942,100 | TENCENT HOLDINGS LTD | 59,741,180 | 8.23 |
| 305,300 | SHENZHOU INTERNATIONAL GROUP | 6,500,823 | 0.89 | 917,000 | WEIMOB INC | 1,704,657 | 0.23 |
| | <i>Pharmaceuticals and Biotechnology</i> | <i>42,498,322</i> | <i>5.84</i> | 979,000 | XIAOMI CORPORATION CLASS B | 2,870,188 | 0.39 |
| 1,191,000 | ANTENGENE CORPORATION LIMITED | 2,475,242 | 0.34 | 616,882 | ZHIIHU INCORPORATION ADR | 7,043,243 | 0.97 |
| 93,000 | EVEREST MEDICINES LIMITED | 780,091 | 0.11 | | <i>Technology Hardware and Equipment</i> | <i>6,602,762</i> | <i>0.91</i> |
| 850,503 | HANGZHOU GREAT STAR INDUSTRIAL CO LTD | 3,782,653 | 0.52 | 496,240 | ESTUN AUTOMATION CO LTD | 2,528,913 | 0.35 |
| 216,000 | HUTCHMED CHINA LTD | 1,404,019 | 0.19 | 2,302,808 | FOCUS MEDIA A SHS | 2,827,928 | 0.39 |
| 51,466 | JIANGSU HENGRU A | 456,561 | 0.06 | 70,000 | LONGI GREEN ENERGY TECHNOLOGY CO LTD | 811,573 | 0.11 |
| 4,032 | JIANGSU HENGRUI MEDICINE C A | 35,765 | 0.00 | 147,660 | SHANGHAI LIANGXIN ELECTRICAL CO LTD | 434,348 | 0.06 |
| 154,000 | JW CAYMAN THERAPEUTICS CO LTD | 417,210 | 0.06 | | <i>Telecommunications Equipment</i> | <i>18,766,435</i> | <i>2.58</i> |
| 345,600 | PHARMARON BEIJING CO LTD H | 7,767,979 | 1.07 | 1,551,531 | LUXSHARE PRECISION INDUSTR-A | 9,314,065 | 1.28 |
| 1,195,000 | WUXI BIOLOGICS INC | 18,464,466 | 2.54 | 36,200 | WILL SEMICONDUCTOR CO LTD SHANGHAI -A | 1,521,197 | 0.21 |
| 23,750 | ZAI LAB LTD | 3,517,563 | 0.48 | 253,884 | YEALINK NETWORK TECHNOLOGY CORP LTD | 2,776,517 | 0.38 |
| 1,770,500 | ZHAOKE OPHTHALMOLOGY LIMITED | 2,260,826 | 0.31 | 1,957,600 | ZTE CORP -H | 5,154,656 | 0.71 |
| 245,000 | ZYLOX TONBRIDGE MEDICAL TECHNOLOGY CO LTD | 1,135,947 | 0.16 | | <i>Telecommunications Service Providers</i> | <i>88,015</i> | <i>0.01</i> |
| | <i>Real Estate Investment and Services</i> | <i>31,124,528</i> | <i>4.28</i> | 6,917 | CHINDATA GROUP HOLDINGS LIMITED ADR | 88,015 | 0.01 |
| 2,133,000 | CENTRAL CHINA NEW LIFE LIMITED | 1,827,392 | 0.25 | | <i>Travel and Leisure</i> | <i>31,785,766</i> | <i>4.37</i> |
| 2,604,500 | CHINA OVERSEAS LAND & INVESTMENT LTD -H- | 4,988,695 | 0.69 | 161,843 | CHINA TOURISM GROUP DUTY FREE COOPERATION LIMITED | 6,338,418 | 0.87 |
| 1,018,000 | CHINA RESOURCES LAND LTD | 3,476,422 | 0.48 | 216,041 | CTRIP COM INTERNATIONAL LTD | 6,459,915 | 0.89 |
| 484,431 | CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED | 2,795,755 | 0.38 | 799,000 | GALAXY ENTERTAINMENT GROUP L -H- | 5,392,025 | 0.74 |
| 77,095 | KE HOLDINGS INC ADR | 3,100,312 | 0.43 | 44,174 | HUAZHU GROUP LTD ADR | 1,967,138 | 0.27 |
| 4,991,000 | KWG LIVING GROUP HOLDINGS LIMITED | 5,397,727 | 0.74 | 447,000 | JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED | 1,541,045 | 0.21 |
| 465,000 | LONGFOR GROUP HOLDINGS LIMITED | 2,196,373 | 0.30 | 3,283,000 | SJM HOLDINGS LTD -H- | 3,022,948 | 0.42 |
| 860,200 | MIDEA REAL ESTATE HOLDING LIMITED | 1,535,554 | 0.21 | 152,500 | TRIP COM GROUP LTD | 4,570,281 | 0.63 |
| 728,000 | SHIMAO GROUP HOLDINGS LTD | 1,505,089 | 0.21 | 44,630 | YUM CHINA HOLDINGS INC | 2,493,996 | 0.34 |
| 718,866 | SUNAC SERVICES HOLDINGS LIMITED | 2,251,945 | 0.31 | | <i>Other transferable securities</i> | <i>-</i> | <i>0.00</i> |
| 418,000 | WHARF REAL ESTATE INVESTMENT | 2,049,264 | 0.28 | | <i>Shares</i> | <i>-</i> | <i>0.00</i> |
| | <i>Retailers</i> | <i>27,410,132</i> | <i>3.77</i> | | <i>Pharmaceuticals and Biotechnology</i> | <i>-</i> | <i>0.00</i> |
| 396,000 | CHINA MEIDONG AUTO HOLDINGS LTD | 1,821,011 | 0.25 | 2,786,000 | CHINA ANIMAL HEALTHCARE LTD | - | 0.00 |
| | | | | Total securities portfolio | | 726,029,321 | 99.85 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 109,333,105 | 98.67 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 109,333,105 | 98.67 | | | |
| Shares | 109,255,362 | 98.60 | | | |
| <i>Austria</i> | 340,278 | 0.31 | | | |
| 10,998 ERSTE GROUP BANK | 340,278 | 0.31 | | | |
| <i>British Virgin Islands</i> | 1,091,320 | 0.98 | | | |
| 80,156 FIX PRICE GLOBAL DEPOSITARY RECEIPTS LIMITED | 591,420 | 0.53 | | | |
| 26,162 MAIL.RU GROUP ADR | 499,900 | 0.45 | | | |
| <i>Croatia</i> | 567,483 | 0.51 | | | |
| 12,507 ARENATURIST D D | 567,483 | 0.51 | | | |
| <i>Cyprus</i> | 4,305,240 | 3.89 | | | |
| 538,548 CAIRO MEZZ PLC | 64,518 | 0.06 | | | |
| 85,146 GLOBALTRANS INVESTMENTS PLC GDR | 514,796 | 0.46 | | | |
| 22,242 HEADHUNTER GROUP PLC ADR | 793,540 | 0.72 | | | |
| 13,131 OZON HOLDINGS PLC ADR | 651,955 | 0.59 | | | |
| 30,907 TCS GROUP HOLDING | 2,280,431 | 2.06 | | | |
| <i>Czech Republic</i> | 2,514,323 | 2.27 | | | |
| 43,736 CESKE ENERGETICKE ZAVODY A.S. | 1,093,957 | 0.99 | | | |
| 47,859 KOMERCNI BANKA AS | 1,420,366 | 1.28 | | | |
| <i>Egypt</i> | 1,376,522 | 1.24 | | | |
| 235,614 CAIRO INVESTMENT REAL ESTATE DEVELOPMENT | 139,753 | 0.13 | | | |
| 733,394 EDITA FOOD INDUSTRIES SAE SHS | 320,739 | 0.29 | | | |
| 1,827,830 ELSWEDY CABLES | 832,765 | 0.74 | | | |
| 81,525 FAWRY FOR BANKING TECHNOLOGY AND ELECTRONIC PAYMENT | 83,265 | 0.08 | | | |
| <i>Greece</i> | 16,800,079 | 15.15 | | | |
| 232,039 ALPHA SERVICES AND HOLDINGS SA | 250,138 | 0.23 | | | |
| 5,696,052 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA | 4,841,644 | 4.36 | | | |
| 479,381 FOURLIS HOLDING | 2,138,039 | 1.93 | | | |
| 310,757 HELLENIC EXCHANGE HOLDING | 1,274,104 | 1.15 | | | |
| 108,950 HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE | 1,541,643 | 1.39 | | | |
| 102,393 JUMBO SA | 1,452,957 | 1.31 | | | |
| 21,863 MOTOR OIL HELLAS | 312,641 | 0.28 | | | |
| 157,463 MYTILINEOS SA | 2,415,482 | 2.18 | | | |
| 866,773 NATIONAL BANK OF GREECE SA | 2,080,255 | 1.88 | | | |
| 22,694 PIRAEUS PORT AUTHORITY | 447,980 | 0.40 | | | |
| 3,798 TERNA ENERGY | 45,196 | 0.04 | | | |
| <i>Hungary</i> | 696,801 | 0.63 | | | |
| 31,001 RICHTER GEDEON | 696,801 | 0.63 | | | |
| <i>Jersey</i> | 1,392,613 | 1.26 | | | |
| 76,905 POLYMETAL INTERNATIONAL PLC | 1,392,613 | 1.26 | | | |
| | | | <i>Kazakhstan</i> | 492,235 | 0.44 |
| | | | 5,507 KASPI KZ JSC GDR | 492,235 | 0.44 |
| | | | <i>Kuwait</i> | 118,739 | 0.11 |
| | | | 11,300 HUMAN SOFT HOLDING CO KSCC | 118,739 | 0.11 |
| | | | <i>Luxembourg</i> | 1,096,440 | 0.99 |
| | | | 8,830 ALLEGRO EU | 128,340 | 0.12 |
| | | | 57,196 INPOST SA | 968,100 | 0.87 |
| | | | <i>Netherlands</i> | 5,272,900 | 4.76 |
| | | | 74,266 X 5 RETAIL GROUP NV REGS ADR | 2,195,603 | 1.98 |
| | | | 51,443 YANDEX CLA | 3,077,297 | 2.78 |
| | | | <i>Poland</i> | 11,861,819 | 10.70 |
| | | | 452,715 AGORA | 992,719 | 0.90 |
| | | | 25,543 BANK PEKAO SA | 526,164 | 0.47 |
| | | | 20,992 CCC SA | 522,388 | 0.47 |
| | | | 11,579 COMARCH SA | 646,306 | 0.58 |
| | | | 64,884 CYFROWY POLSAT SA | 430,285 | 0.39 |
| | | | 25,674 DINO POLSKA SA | 1,591,706 | 1.44 |
| | | | 2,083 GRUPA KETY | 299,433 | 0.27 |
| | | | 2,411 KGHM POLSKA MIEDZ SA | 100,210 | 0.09 |
| | | | 23,191 KRUK | 1,290,344 | 1.16 |
| | | | 363,632 ORANGE POLSKA SA | 540,847 | 0.49 |
| | | | 283,032 PKO BANK POLSKI SA | 2,371,581 | 2.14 |
| | | | 21,094 POLSKI KONCERN NAFTOWY ORLEN SA | 358,735 | 0.32 |
| | | | 143,384 POWSZECHNY ZAKLAD UBEZPIECZEN | 1,165,556 | 1.05 |
| | | | 18,200 SANTANDER BANK POLSKA SPOLKA AKCYJNA | 1,025,545 | 0.93 |
| | | | <i>Qatar</i> | 1,158,127 | 1.05 |
| | | | 278,586 QATAR NATIONAL BANK | 1,158,127 | 1.05 |
| | | | <i>Russia</i> | 43,786,280 | 39.51 |
| | | | 1,114,650 ALROSA CJSC | 1,728,950 | 1.56 |
| | | | 321,240 DETSKY MIR PJSC | 560,649 | 0.51 |
| | | | 1,635,959 GAZPROM PJSC | 5,312,675 | 4.79 |
| | | | 744,900 GAZPROM PJSC-SPON ADR REG | 4,787,611 | 4.32 |
| | | | 20,804 MAGNIT PJSC | 1,275,720 | 1.15 |
| | | | 161,842 MINING AND METALLURGICAL COMPANY NORIL SK ADR | 4,649,597 | 4.20 |
| | | | 143,398 MOBILE TELESYSTEMS PJSC | 1,123,943 | 1.01 |
| | | | 21,337 NOVATEK OAO-SPONS GDR REG S | 3,945,699 | 3.56 |
| | | | 83,278 OIL COMPANY LUKOIL ADR 1 SH | 6,504,097 | 5.87 |
| | | | 9,052 POLYUS GOLD | 1,480,030 | 1.34 |
| | | | 136,053 ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06) | 896,713 | 0.81 |
| | | | 1,995,322 SBERBANK OF RUSSIA PJSC REGISTERED SHS | 7,040,496 | 6.35 |
| | | | 162,734 SOLLERS PJSC SHS | 401,977 | 0.36 |
| | | | 422,051 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY ADR PREF | 2,229,656 | 2.01 |
| | | | 441,777 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY ADR | 1,848,467 | 1.67 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | |
|-----------------------------------|-------------------------------------------------------------|------------------|-------------|
| | EUR | | |
| | Saudi Arabia | 6,111,455 | 5.52 |
| 41,919 | AL KHALEEJ TRAINING AND EDUCATION CO | 291,235 | 0.26 |
| 36,844 | AL RAJHI BANK | 919,526 | 0.83 |
| 4,011 | DR SULAIMAN AL HAB | 147,360 | 0.13 |
| 52,867 | ETIHAD ETISALAT CO | 394,042 | 0.36 |
| 26,740 | JARIR MARKETING | 1,269,783 | 1.15 |
| 3,352 | MOUWASAT AB | 135,810 | 0.12 |
| 19,726 | RIYAD BANK | 117,533 | 0.11 |
| 40,108 | SAUDI CHEMICAL HOLDING COMPANY | 369,283 | 0.33 |
| 29,079 | SAVOLA | 282,120 | 0.25 |
| 168,697 | THE SAUDI NATIONAL BANK | 2,184,763 | 1.98 |
| | South Africa | 209,516 | 0.19 |
| 7,947 | IMPALA PLATINUM HOLDINGS LTD | 110,519 | 0.10 |
| 28,098 | SIBANYE STILLWATER LIMITED | 98,997 | 0.09 |
| | Turkey | 4,238,757 | 3.83 |
| 319,263 | AKBANK | 163,621 | 0.15 |
| 45,618 | ARCELİK AS | 131,950 | 0.12 |
| 244,403 | BİM BİRLEŞİK MAĞAZALAR AS | 1,474,365 | 1.34 |
| 270,964 | ENERJISA ENERJİ AS | 272,213 | 0.25 |
| 45,554 | MAVİ GİYİM SANAYİ VE TİCARET ŞHŞ | 249,160 | 0.22 |
| 14,368 | MİGROS TİCARET AS | 45,325 | 0.04 |
| 593,935 | PETKİM PETROKİMYA | 301,507 | 0.27 |
| 74,120 | PİNAR SÜT MAMULLERİ SANAYİİ | 125,254 | 0.11 |
| 503,650 | SOK MARKETLER TİCARET A Ş | 573,924 | 0.53 |
| 144,786 | TOFAS TÜRK OTOMOBİL FABRİKA | 415,140 | 0.37 |
| 16,057 | TUPRAS | 147,673 | 0.13 |
| 139,919 | TÜRK SİSE CAM | 103,759 | 0.09 |
| 225,700 | TÜRKİYE GARANTİ BANKASI | 181,831 | 0.16 |
| 252,958 | YAPI VE KREDİ BANKASI | 53,035 | 0.05 |
| | United Arab Emirates | 5,824,435 | 5.26 |
| 28,347 | 1ST AB DHANI BK RG | 108,677 | 0.10 |
| 372,206 | ABU DHABI COMMERCIAL BANK | 587,019 | 0.53 |
| 1,774,254 | ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC | 1,763,664 | 1.59 |
| 365,910 | ARAMEX | 327,605 | 0.30 |
| 783,085 | EMAAR MALLS PJSC REIT | 366,734 | 0.33 |
| 1,848,016 | EMAAR PROPERTIES REIT | 1,764,863 | 1.60 |
| 92,459 | EMIRATES NBD PJSC | 281,240 | 0.25 |
| 440,030 | NATIONAL BANK OF RAS AL-KHAI | 414,170 | 0.37 |
| 412,962 | RAS AL KHAIMAH CERAMICS | 210,463 | 0.19 |
| | Warrants, Rights | 77,743 | 0.07 |
| | Egypt | 77,743 | 0.07 |
| 71,883 | FAWRY BANKING TECHNOLOGYELECTRONIC PAYMENT RIGHT 19/05/2021 | 77,743 | 0.07 |
| Total securities portfolio | 109,333,105 | 98.67 | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|-----------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 2,579,320,122 | 98.89 | | | |
| Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market | 2,539,338,890 | 97.36 | | | |
| Shares | 2,539,338,890 | 97.36 | | | |
| <i>Bermuda</i> | 9,665,236 | 0.37 | <i>China</i> | 142,523,553 | 5.46 |
| 10,282,000 BRILLIANCE CHINA AUTOMOTIVE | 9,665,236 | 0.37 | 13,526,000 CHINA LONGYUAN POWER GROUP-H | 23,304,377 | 0.89 |
| <i>Brazil</i> | 113,317,105 | 4.34 | 451,790 CHINA TOURISM GROUP DUTY FREE COOPERATION LIMITED | 20,983,199 | 0.80 |
| 2,030,600 ATACADAO RG SA | 8,514,323 | 0.33 | 2,119,018 HANGZHOU HANGYANG CO LTD | 11,343,688 | 0.43 |
| 4,441,560 BANCO BRADESCO PFD | 22,783,691 | 0.87 | 27,132,000 PETROCHINA CO LTD-H | 13,206,436 | 0.51 |
| 3,266,400 BR MALLS PARTICIPACOES SA | 6,626,698 | 0.25 | 3,704,000 PING AN INSURANCE GROUP CO-H | 36,272,894 | 1.39 |
| 1,959,499 CIA ENERGEN MINAS GERAIS PREF | 4,740,714 | 0.18 | 1,076,000 TSINGTAO BREWERY CO LTD-H | 11,583,254 | 0.44 |
| 1,564,000 COSAN | 7,433,702 | 0.29 | 2,284,161 USI A | 5,942,422 | 0.23 |
| 8,155,639 ITAUSA SA | 18,171,041 | 0.70 | 4,188,000 WEICHAI POWER CO LTD-H | 9,308,067 | 0.36 |
| 2,136,448 LOJAS AMERICANAS SA | 8,830,415 | 0.34 | 1,789,900 ZHUZHOU CRRC TIMES ELECTRI-H | 10,579,216 | 0.41 |
| 874,600 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR | 4,643,268 | 0.18 | <i>Denmark</i> | 14,723,997 | 0.56 |
| 4,185,600 PETROLEO BRASILEIRO PREF.SHS | 24,548,671 | 0.93 | 78,980 CARLSBERG B | 14,723,997 | 0.56 |
| 963,600 SABESP | 7,024,582 | 0.27 | <i>Greece</i> | 10,165,631 | 0.39 |
| <i>British Virgin Islands</i> | 6,613,389 | 0.25 | 7,951,838 ALPHA SERVICES AND HOLDINGS SA | 10,165,631 | 0.39 |
| 291,853 MAIL.RU GROUP ADR | 6,613,389 | 0.25 | <i>Hong Kong (China)</i> | 117,276,759 | 4.50 |
| <i>Cayman Islands</i> | 715,820,759 | 27.45 | 12,340,926 CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED | 6,992,177 | 0.27 |
| 235,697 21VIANET GRP.ADR A | 5,409,246 | 0.21 | 1,467,000 CHINA MOBILE LTD -H- | 9,171,310 | 0.35 |
| 1,208,900 ALIBABA GROUP HOLDING LTD | 34,247,200 | 1.31 | 4,379,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H- | 9,946,849 | 0.38 |
| 486,088 ALIBABA GROUP HOLDING-SP ADR | 110,230,176 | 4.22 | 19,726,000 CNOOC LTD H | 22,429,095 | 0.87 |
| 128,767 BAIDU ADS | 26,255,591 | 1.01 | 1,935,000 GALAXY ENTERTAINMENT GROUP L -H- | 15,485,817 | 0.59 |
| 275,026 BAOZUN INC ADR A | 9,746,921 | 0.37 | 3,245,000 HANG LUNG PROPERTIES LTD -H- | 7,880,766 | 0.30 |
| 1,654,240 CHAILEASE | 12,022,736 | 0.46 | 287,400 HKG EXCHANGES & CLEARING LTD -H- | 17,127,427 | 0.66 |
| 3,685,500 CHINA CONCH VENTURE HOLDINGS | 15,518,730 | 0.59 | 5,101,000 HONG KONG & CHINA GAS -H- | 7,921,632 | 0.30 |
| 3,580,000 CHINA EDUCATION GROUP HOLDING | 7,984,412 | 0.31 | 1,364,000 SUN HUNG KAI PROPERTIES -H- | 20,321,686 | 0.78 |
| 7,892,000 CHINA FEIHE LIMITED | 17,032,293 | 0.65 | <i>Hungary</i> | 15,717,131 | 0.60 |
| 3,566,667 CHINA RESOURCES LAND LTD | 14,444,258 | 0.55 | 291,590 OTP BANK | 15,717,131 | 0.60 |
| 12,992,000 CIFI HOLDINGS GROUP CO LTD REITS | 10,138,195 | 0.39 | <i>India</i> | 376,886,134 | 14.45 |
| 9,989,500 CN YONGDA AUTO | 17,880,126 | 0.69 | 485,337 APOLLO HOSPITALS ENTERPRISE | 23,635,774 | 0.91 |
| 585,192 CTRIP COM INTERNATIONAL LTD | 20,750,908 | 0.80 | 7,762,913 ASHOK LEYLAND DEMAT. | 12,804,158 | 0.49 |
| 6,590,000 GREENTOWN SERVICE GROUP CO LTD | 10,233,984 | 0.39 | 1,093,863 BHARAT FORGE | 11,212,353 | 0.43 |
| 2,520,500 HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED | 10,564,519 | 0.41 | 2,799,614 BHARTI AIRTEL LTD | 19,798,427 | 0.76 |
| 389,991 JD.COM ADR | 31,125,182 | 1.19 | 155,745 DIXON TECHNOLOGIES INDIA LTD | 9,263,506 | 0.36 |
| 2,555,000 KINGSOFT CORP LTD | 15,315,198 | 0.59 | 4,275,589 DLF LTD | 16,169,353 | 0.62 |
| 2,233,500 LI NING CO LTD | 27,265,051 | 1.05 | 343,230 EICHER MOTOR LTD | 12,334,438 | 0.47 |
| 1,770,000 LONGFOR GROUP HOLDINGS LIMITED | 9,914,585 | 0.38 | 789,447 GRASIM INDUSTRIES LTD | 15,917,983 | 0.61 |
| 675,800 MEITUAN | 27,881,922 | 1.07 | 1,178,782 GUJARAT | 5,287,312 | 0.20 |
| 260,100 NETEASE INC | 5,891,396 | 0.23 | 949,400 HCL TECHNOLOGIES LTD | 12,562,019 | 0.48 |
| 231,627 NETEASE SP ADR SHS | 26,695,012 | 1.02 | 736,638 HDFC BANK LTD | 14,844,747 | 0.57 |
| 78,533 SEA LTD ADR | 21,554,953 | 0.83 | 4,177,701 HINDALCO INDUSTRIES | 20,910,986 | 0.80 |
| 2,035,300 TENCENT HOLDINGS LTD | 153,057,035 | 5.86 | 1,181,279 HOUSING DEVELOPMENT FINANCE CORP LTD | 39,337,560 | 1.50 |
| 1,054,889 TENCENT MUSIC ENTERTAINMENT GROUP ADR | 16,329,682 | 0.63 | 3,695,618 ICICI BANK LTD | 31,367,756 | 1.20 |
| 5,318,000 XINYI GLASS HOLDINGS | 21,673,750 | 0.83 | 1,486,006 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD | 12,249,103 | 0.47 |
| 6,976,000 XINYI SOLAR HOLDINGS LTD | 15,055,407 | 0.58 | 1,749,863 INFOSYS TECHNOLOGIES | 37,214,898 | 1.43 |
| 11,459,000 XTEP INTERNATIONAL | 21,602,291 | 0.83 | 1,111,685 LARSEN & TOUBRO LTD | 22,442,336 | 0.86 |
| | | | 240,099 MCX INDIA | 4,914,874 | 0.19 |
| | | | 879,578 OBEROI REALTY | 7,451,503 | 0.29 |
| | | | 2,589,375 PETRONET | 7,866,014 | 0.30 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|------------------------------------------------------|-------------|----------|--------------|-------------------------------------------|----------------------|--------------|
| | USD | | | USD | | | |
| 694,753 | PHOENIX MILLS DS | 7,619,102 | 0.29 | 731,549 | SAMSUNG ELECTRONICS CO LTD | 52,422,862 | 2.01 |
| 1,692,759 | STATE BANK OF INDIA | 9,546,678 | 0.37 | 1,772,299 | SAMSUNG ELECTRONICS PEF SHS | 115,986,717 | 4.44 |
| 236,271 | TATA CONSULTANCY SERVICES | 10,635,055 | 0.41 | 15,656 | SAMSUNG SDS CO. LTD | 2,571,913 | 0.10 |
| 732,736 | TATA STEEL | 11,500,199 | 0.44 | 348,063 | SK HYNIX INC | 39,406,859 | 1.51 |
| | <i>Indonesia</i> | 40,806,870 | 1.56 | 31,543 | SK INNOVATION CO LTD | 8,276,834 | 0.32 |
| 26,091,600 | ANEKA KIMIA RAYA | 5,668,174 | 0.22 | 48,195 | SK TELECOM | 13,694,801 | 0.53 |
| 11,189,200 | BANK CENTRAL ASIA | 23,246,522 | 0.88 | | <i>Taiwan</i> | 299,919,584 | 11.50 |
| 71,896,729 | CIPUTRA DEVT | 4,611,306 | 0.18 | 33,248,000 | CHINATRUST FIN HLDG | 27,087,639 | 1.04 |
| 85,139,200 | PT SARANA MENARA NUSANTARA TBK | 7,280,868 | 0.28 | 1,111,000 | CHROMAATE | 7,635,942 | 0.29 |
| | <i>Luxembourg</i> | 15,159,123 | 0.58 | 2,268,000 | DELTA ELECTRONIC INDUSTRIAL INC | 24,664,110 | 0.95 |
| 7,413,300 | SAMSONITE INTERNATIONAL SA | 15,159,123 | 0.58 | 1,184,000 | FORMOSA PLASTICS | 4,376,921 | 0.17 |
| | <i>Mauritius</i> | 9,552,625 | 0.37 | 1,340,000 | GIANT MANUFACTURE | 15,317,716 | 0.59 |
| 317,891 | MAKEMYTRIP LTD | 9,552,625 | 0.37 | 596,093 | HIWIN TECH | 8,450,665 | 0.32 |
| | <i>Mexico</i> | 8,707,867 | 0.33 | 1,026,394 | LAND MARK OPTOELECTRONICS CORPORATION | 9,762,021 | 0.37 |
| 1,847,000 | GRUPO MEXICO SAB DE CV -B- | 8,707,867 | 0.33 | 480,000 | MEDIATEK INC | 16,572,807 | 0.64 |
| | <i>Netherlands</i> | 6,957,131 | 0.27 | 523,000 | PRESIDENT CHAIN STORE CORP | 4,936,705 | 0.19 |
| 98,334 | YANDEX CL A | 6,957,131 | 0.27 | 7,700,000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 164,432,426 | 6.30 |
| | <i>Philippines</i> | 18,222,323 | 0.70 | 6,350,000 | UNI-PRESIDENT ENTERPRISES CORP | 16,682,632 | 0.64 |
| 333,800 | AYALA CORP | 5,470,450 | 0.21 | | <i>Thailand</i> | 23,982,967 | 0.92 |
| 17,267,200 | AYALA LAND INC | 12,751,873 | 0.49 | 6,898,700 | PTT GLOBAL CHEM F | 12,699,634 | 0.49 |
| | <i>Poland</i> | 9,487,211 | 0.36 | 22,469,900 | THAI BEVERAGE PUBLIC CO LTD | 11,283,333 | 0.43 |
| 954,746 | PKO BANK POLSKI SA | 9,487,211 | 0.36 | | <i>United Arab Emirates</i> | 20,503,666 | 0.79 |
| | <i>Russia</i> | 109,162,161 | 4.19 | 770,977 | 1ST AB DHANI BK RG | 3,505,243 | 0.13 |
| 5,829,670 | GAZPROM PJSC | 22,450,856 | 0.86 | 10,352,743 | ALDAR PROPERTIES | 10,766,610 | 0.42 |
| 45,880 | MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC | 15,548,785 | 0.60 | 11,220,806 | EMAAR MALLS PJSC REIT | 6,231,813 | 0.24 |
| 234,832 | OIL COMPANY LUKOILADR 1 SH | 21,750,140 | 0.83 | | Shares/Units of UCITS/UCIS | 39,981,232 | 1.53 |
| 10,576,738 | SBERBANK OF RUSSIA PJSC | 40,762,853 | 1.57 | | Shares/Units in investment funds | 39,981,232 | 1.53 |
| 19,933,000 | SISTEMA JSFC | 8,649,527 | 0.33 | | <i>Luxembourg</i> | 39,981,232 | 1.53 |
| | <i>Singapore</i> | 42,847,036 | 1.64 | 37,118 | AMUNDI MONEY MARKET FUND SICAV SHS IV CAP | 39,981,232 | 1.53 |
| 7,276,200 | CAPITALAND | 20,082,188 | 0.77 | | Total securities portfolio | 2,579,320,122 | 98.89 |
| 1,321,800 | CITY DEVELOPMENTS LTD | 7,168,459 | 0.27 | | | | |
| 981,500 | JARDINE CYCLE & CARRIAGE | 15,596,389 | 0.60 | | | | |
| | <i>South Africa</i> | 31,736,178 | 1.22 | | | | |
| 151,142 | NASPERS-N- | 31,736,178 | 1.22 | | | | |
| | <i>South Korea</i> | 379,584,454 | 14.56 | | | | |
| 156,909 | COWAY CO LTD | 10,965,447 | 0.42 | | | | |
| 342,719 | FILA HOLDINGS | 17,711,891 | 0.68 | | | | |
| 702,429 | HANON SYSTEMS | 10,322,959 | 0.40 | | | | |
| 50,911 | HUGEL INC | 10,831,839 | 0.42 | | | | |
| 128,287 | HYUNDAI MOTOR CO.LTD | 13,100,391 | 0.50 | | | | |
| 197,299 | KAKAO CORP | 28,557,242 | 1.09 | | | | |
| 73,124 | NAVER CORP | 27,109,418 | 1.04 | | | | |
| 21,555 | NCSoft | 15,695,157 | 0.60 | | | | |
| 82,267 | SAMSUNG ELECTRO-MECHANICS | 12,930,124 | 0.50 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 1,312,285,973 | 99.80 | 68,393 BAOZUN INC ADR A | 2,423,848 | 0.18 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 1,283,614,783 | 97.62 | 430,000 CHAILEASE | 3,125,167 | 0.24 |
| Shares | 1,283,614,783 | 97.62 | 1,728,000 CHINA CONCH VENTURE HOLDINGS | 7,276,181 | 0.55 |
| <i>Argentina</i> | 812,986 | 0.06 | 2,918,000 CHINA FEIHE LIMITED | 6,297,546 | 0.48 |
| 108,014 BOLSAS Y MERCADOS ARGENTINOS SA | 812,986 | 0.06 | 1,740,183 CHINA RESOURCES LAND LTD | 7,047,378 | 0.54 |
| <i>Bermuda</i> | 4,124,787 | 0.31 | 3,696,000 CIFI HOLDINGS GROUP CO LTD REITS | 2,884,142 | 0.22 |
| 4,388,000 BRILLIANCE CHINA AUTOMOTIVE | 4,124,787 | 0.31 | 5,283,500 CN YONGDA AUTO | 9,456,894 | 0.72 |
| <i>Brazil</i> | 107,750,308 | 8.19 | 276,484 CTRIP COM INTERNATIONAL LTD | 9,804,123 | 0.75 |
| 41,500 AMBIPAR PARTICIPACOES E EMPREENDIMENTOS SA | 373,906 | 0.03 | 2,128,000 GREENTOWN SERVICE GROUP CO LTD | 3,304,692 | 0.25 |
| 1,007,200 ATACADAO RG SA | 4,223,198 | 0.32 | 1,155,500 HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED | 4,843,206 | 0.37 |
| 1,358,748 BANCO BRADESCO PFD | 6,969,915 | 0.53 | 213,315 JD.COM ADR | 17,024,670 | 1.29 |
| 815,409 BANCO BRADESCO-SPONSORED ADR | 4,183,048 | 0.32 | 1,138,000 KINGSOFT CORP LTD | 6,821,407 | 0.52 |
| 890,200 BANCO DO BRASIL SA | 5,698,272 | 0.43 | 1,122,500 LI NING CO LTD | 13,702,717 | 1.04 |
| 75,700 BCO BTG PACTUAL SA | 1,837,332 | 0.14 | 931,000 LONGFOR GROUP HOLDINGS LIMITED | 5,214,960 | 0.40 |
| 1,112,700 BR MALLS PARTICIPACOES SA | 2,257,386 | 0.17 | 214,000 MEITUAN | 8,829,138 | 0.67 |
| 370,200 BRADESPAR PREF | 5,487,476 | 0.42 | 120,674 NETEASE SP ADR SHS | 13,907,679 | 1.06 |
| 1,066,100 CAIXA SEGURIDADE PARTICIPACOES SA | 2,791,729 | 0.21 | 20,695 SEA LTD ADR | 5,680,157 | 0.43 |
| 910,402 CEMIG SP ADR | 2,184,965 | 0.17 | 620,500 SHIMAO GROUP HOLDINGS LTD | 1,521,321 | 0.12 |
| 124,204 CENTRAIS ELC SP ADR | 1,074,986 | 0.08 | 900,335 TENCENT HOLDINGS LTD | 67,706,286 | 5.14 |
| 159,367 COMPANHIA BRASILEIRA DE DISTRIBUICAO ADR | 1,241,469 | 0.09 | 200,789 TENCENT MUSIC ENTERTAINMENT GROUP ADR | 3,108,214 | 0.24 |
| 139,512 COSAN CL A ADR | 2,656,308 | 0.20 | 2,362,000 XINYI GLASS HOLDINGS | 9,626,438 | 0.73 |
| 546,600 ECORODIA | 1,281,023 | 0.10 | 5,760,500 XTEP INTERNATIONAL | 10,859,586 | 0.83 |
| 429,400 ELETROBRAS | 3,692,520 | 0.28 | <i>China</i> | 68,157,383 | 5.18 |
| 111,225 EZ TEC EMPREENDIMENTOS PARTICI | 692,236 | 0.05 | 7,272,000 AGRICULTURAL BANK OF CHINA-H | 2,528,306 | 0.19 |
| 1,577,661 IOCHPE MAXION | 5,033,673 | 0.38 | 4,807,000 CHINA CONSTRUCTION BANK H | 3,782,051 | 0.29 |
| 1,208,097 ITAUSA SA | 2,691,681 | 0.20 | 4,937,000 CHINA LONGYUAN POWER GROUP-H | 8,506,115 | 0.65 |
| 2,522,300 JBS | 14,672,728 | 1.12 | 240,900 CHINA TOURISM GROUP DUTY FREE COOPERATION LIMITED | 11,188,500 | 0.85 |
| 1,248,178 LOJAS AMERICANAS SA | 5,158,997 | 0.39 | 1,049,815 HANGZHOU HANGYANG CO LTD | 5,619,950 | 0.43 |
| 543,700 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR | 2,886,513 | 0.22 | 13,558,000 PETROCHINA CO LTD-H | 6,599,324 | 0.50 |
| 188,900 PETROLEO BRASILEIRO | 1,143,667 | 0.09 | 1,445,500 PING AN INSURANCE GROUP CO-H | 14,155,634 | 1.07 |
| 581,000 PETROLEO BRASILEIRO PREF.SHS | 3,407,583 | 0.26 | 576,000 TSINGTAO BREWERY CO LTD-H | 6,200,701 | 0.47 |
| 828,242 PETROLEO BRASILEIRO-SP ADR | 9,781,538 | 0.74 | 601,841 USI A | 1,565,736 | 0.12 |
| 331,928 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO | 529,193 | 0.04 | 866,000 ZHUZHOU CRRG TIMES ELECTRI-H | 5,118,499 | 0.39 |
| 48,200 SABESP | 351,375 | 0.03 | 2,763,000 ZOOMLION HEAVY INDUSTRY - H | 2,892,567 | 0.22 |
| 373,008 SABESP SP.ADR | 2,758,394 | 0.21 | <i>Cyprus</i> | 12,808,255 | 0.97 |
| 159,367 SENDAS DISTRIBUIDORA SA ADR | 2,726,769 | 0.21 | 51,603 OZON HOLDINGS PLC ADR | 3,024,968 | 0.23 |
| 336,455 SUZANO SA | 4,016,371 | 0.31 | 111,809 TCS GROUP HOLDING | 9,783,287 | 0.74 |
| 92,945 VALE SA - ADR | 2,120,540 | 0.16 | <i>Czech Republic</i> | 2,545,077 | 0.19 |
| 800,400 VIA VAREJO SA REGISTERED SHS | 2,515,468 | 0.19 | 72,313 KOMERCNI BANKA AS | 2,545,077 | 0.19 |
| 200,600 YDUQS PARTICIPACOES SA | 1,310,049 | 0.10 | <i>Egypt</i> | 1,603,302 | 0.12 |
| <i>British Virgin Islands</i> | 1,551,349 | 0.12 | 1,323,715 FAWRY FOR BANKING TECHNOLOGY AND ELECTRONIC PAYMENT | 1,603,302 | 0.12 |
| 68,462 MAIL.RU GROUP ADR | 1,551,349 | 0.12 | <i>Germany</i> | 2,729,906 | 0.21 |
| <i>Cayman Islands</i> | 302,166,399 | 22.99 | 20,664 DELIVERY HERO AG | 2,729,906 | 0.21 |
| 157,500 ALIBABA GROUP HOLDING LTD | 4,461,853 | 0.34 | <i>Greece</i> | 2,540,248 | 0.19 |
| 289,813 ALIBABA GROUP HOLDING-SP ADR | 65,720,893 | 5.00 | 1,987,052 ALPHA SERVICES AND HOLDINGS SA | 2,540,248 | 0.19 |
| 56,488 BAIDU ADS | 11,517,903 | 0.88 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-----------|---------------------------------------------|----------|----------------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| | <i>Hong Kong (China)</i> | | | | |
| | 35,102,701 | 2.67 | 223,700 EL PUERTO DE LIVERPOOL SAB CI | 991,514 | 0.08 |
| 7,867,000 | CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED | 0.34 | 322,900 FOMENTO ECO UNIT | 2,734,446 | 0.21 |
| 686,045 | CHINA MOBILE LTD -H- | 0.33 | 552,106 GRUPO FIN BANORTE | 3,559,346 | 0.27 |
| 2,492,000 | CHINA OVERSEAS LAND & INVESTMENT LTD -H- | 0.43 | 68,155 GRUPO INDUSTRIAL MASECA S.A.B. | 766,973 | 0.06 |
| 9,626,000 | CNOOC LTD H | 0.83 | 1,731,062 GRUPO MEXICO SAB DE CV -B- | 8,161,265 | 0.61 |
| 853,000 | GALAXY ENTERTAINMENT GROUP L -H- | 0.52 | 1,175,100 GRUPO TELEvisa SA-SER | 3,361,730 | 0.26 |
| 1,883,000 | HONG KONG & CHINA GAS -H- | 0.22 | 319,619 VISTA OIL GAS SAB DE CV ADR | 1,310,438 | 0.10 |
| | <i>Hungary</i> | | <i>Netherlands</i> | 2,158,866 | 0.16 |
| | 6,792,772 | 0.52 | 30,514 YANDEX CLA | 2,158,866 | 0.16 |
| 126,022 | OTP BANK | 0.52 | | | |
| | <i>India</i> | | <i>Nigeria</i> | 1,873,584 | 0.14 |
| | 134,588,551 | 10.24 | 47,765,855 ACCESS BANK PLC | 984,442 | 0.07 |
| 78,622 | APOLLO HOSPITALS ENTERPRISE | 0.29 | 49,938,117 UNITED BANK OF AFRICA | 889,142 | 0.07 |
| 1,999,945 | ASHOK LEYLAND DEMAT. | 0.25 | | | |
| 822,387 | BHARTI AIRTEL LTD | 0.44 | <i>Philippines</i> | 7,336,958 | 0.56 |
| 1,351,517 | DLF LTD | 0.39 | 235,060 AYALA CORP | 3,852,260 | 0.29 |
| 160,093 | EICHER MOTOR LTD | 0.44 | 4,718,600 AYALA LAND INC | 3,484,698 | 0.27 |
| 171,838 | GRASIM INDUSTRIES LTD | 0.26 | | | |
| 493,152 | HCL TECHNOLOGIES LTD | 0.50 | <i>Poland</i> | 9,068,327 | 0.69 |
| 429,833 | HDFC BANK LTD | 0.66 | 26,856 KGHM POLSKA MIEDZ SA | 1,323,745 | 0.10 |
| 16,695 | HDFC BANK LTD ADR | 0.09 | 583,453 PKO BANK POLSKI SA | 5,797,711 | 0.44 |
| 2,365,134 | HINDALCO INDUSTRIES | 0.90 | 155,579 WARSAW STOCK EXCHANGE | 1,946,871 | 0.15 |
| 477,642 | HOUSING DEVELOPMENT FINANCE CORP LTD | 1.21 | | | |
| 2,133,597 | ICICI BANK LTD | 1.38 | <i>Qatar</i> | 4,946,089 | 0.38 |
| 527,243 | ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD | 0.33 | 791,254 OOREDOO TELECOM | 1,585,338 | 0.12 |
| 904,746 | INFOSYS TECHNOLOGIES | 1.47 | 681,697 QATAR NATIONAL BANK | 3,360,751 | 0.26 |
| 328,383 | LARSEN & TOUBRO LTD | 0.50 | | | |
| 56,994 | LARSEN & TOUBRO-GDR REG S | 0.09 | <i>Russia</i> | 77,853,523 | 5.92 |
| 240,206 | PHOENIX MILLS DS | 0.20 | 1,801,337 DETSKY MIR PJSC | 3,728,243 | 0.28 |
| 843,444 | STATE BANK OF INDIA | 0.36 | 2,566,410 GAZPROM PJSC | 9,883,595 | 0.75 |
| 427,541 | TECH MAHINDRA LTD | 0.48 | 301,469 GAZPROM PJSC-SPON ADR REG | 2,297,797 | 0.17 |
| | <i>Indonesia</i> | | 101,789 LUKOIL OAO | 9,414,825 | 0.72 |
| | 13,295,892 | 1.01 | 96,606 MINING AND METALLURGICAL COMPANY NORILSK ADR | 3,291,366 | 0.25 |
| 5,445,300 | ANEKA KIMIA RAYA | 0.09 | 13,040 MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC | 4,419,271 | 0.34 |
| 5,830,300 | BANK CENTRAL ASIA | 0.92 | 13,889 NOVATEK OAO-SPONS GDR REG S | 3,045,858 | 0.23 |
| | <i>Kuwait</i> | | 8,832 OIL COMPANY LUKOIL ADR 1 SH | 818,020 | 0.06 |
| | 4,515,112 | 0.34 | 256,671 ROSNEFT OIL COMPANY USD GDR | 1,986,634 | 0.15 |
| 362,330 | HUMAN SOFT HOLDING CO KSCC | 0.34 | 567,610 ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06) | 4,436,531 | 0.34 |
| | <i>Luxembourg</i> | | 2,635,599 SBERBANK OF RUSSIA PJSC | 10,157,624 | 0.77 |
| | 12,283,427 | 0.93 | 2,834,940 SBERBANK OF RUSSIA PJSC REGISTERED SHS | 11,862,664 | 0.91 |
| 101,810 | INPOST SA | 0.16 | 145,450 SBERBANK RUS.ADR | 2,415,197 | 0.18 |
| 3,111,000 | SAMSONITE INTERNATIONAL SA | 0.48 | 12,664,800 SISTEMA JSFC | 5,495,637 | 0.42 |
| 100,866 | TERNIUM SAADR | 0.29 | 1,821,800 SURGUTNEFTGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0008926258) | 914,088 | 0.07 |
| | <i>Malaysia</i> | | 784,427 SURGUTNEFTGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0009029524) | 497,421 | 0.04 |
| | 825,678 | 0.06 | 4,865,090 UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK | 3,188,752 | 0.24 |
| 1,186,100 | DIALOG | 0.06 | | | |
| | <i>Mauritius</i> | | <i>Saudi Arabia</i> | 21,497,321 | 1.63 |
| | 4,469,487 | 0.34 | 79,414 JARIR MARKETING | 4,472,119 | 0.34 |
| 148,735 | MAKEMYTRIP LTD | 0.34 | 1,108,530 THE SAUDI NATIONAL BANK | 17,025,202 | 1.29 |
| | <i>Mexico</i> | | | | |
| | 24,953,343 | 1.90 | | | |
| 257,179 | CEMEX SAB DE CV-SPONS ADR PART CER | 0.16 | | | |
| 977,750 | CORPORACION INMOBILIARIA VESTA SAB | 0.15 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-----------------------------------------------------|--------------|----------|----------------------------------------------------------------|----------------------|--------------|
| | USD | | | USD | |
| <i>Singapore</i> | 7,017,183 | 0.53 | 2,632,479 ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC | 3,103,223 | 0.24 |
| 441,600 JARDINE CYCLE & CARRIAGE | 7,017,183 | 0.53 | 5,257,122 ALDAR PROPERTIES | 5,467,284 | 0.42 |
| <i>South Africa</i> | 48,478,258 | 3.69 | 5,775,831 EMAAR MALLS PJSC REIT | 3,207,782 | 0.24 |
| 76,124 ANGLOGOLD ASHANTI | 1,415,403 | 0.11 | Shares/Units of UCITS/UCIS | 28,671,190 | 2.18 |
| 255,462 BIDVEST GROUP | 3,407,536 | 0.26 | Shares/Units in investment funds | 28,671,190 | 2.18 |
| 321,319 DISTELL GROUP HOLDINGS LIMITED | 3,758,056 | 0.29 | <i>France</i> | 143,431 | 0.01 |
| 595,880 IMPALA PLATINUM HOLDINGS LTD | 9,827,467 | 0.75 | 21 AMUNDI SERENITE PEA FCP | 143,315 | 0.01 |
| 1,388,031 MTN GROUP LTD | 10,034,954 | 0.76 | 1 AMUNDI TRESO COURT TERM PART PC | 116 | 0.00 |
| 72,560 NASPERS-N- | 15,235,851 | 1.16 | <i>Luxembourg</i> | 28,527,759 | 2.17 |
| 1,148,567 SIBANYE STILLWATER LIMITED | 4,798,991 | 0.36 | 681 AMUNDI INTERINVEST CHINA A SHARES I C | 1,896,415 | 0.14 |
| <i>South Korea</i> | 190,743,301 | 14.52 | 18,984 AMUNDI MONEY MARKET FUND SICAV SHS IV CAP | 20,448,546 | 1.56 |
| 72,971 COWAY CO LTD | 5,099,514 | 0.39 | 5,757 AMUNDI MONEY MARKET FUND SICAV SHS PV CAP | 6,182,798 | 0.47 |
| 171,921 FILA HOLDINGS | 8,884,964 | 0.68 | Total securities portfolio | 1,312,285,973 | 99.80 |
| 297,847 HANON SYSTEMS | 4,377,186 | 0.33 | | | |
| 18,127 HUGEL INC | 3,856,706 | 0.29 | | | |
| 94,450 KAKAO CORP | 13,670,781 | 1.04 | | | |
| 75,489 KIA CORPORATION | 6,006,140 | 0.46 | | | |
| 40,798 NAVER CORP | 15,125,130 | 1.15 | | | |
| 8,105 NCSOFT | 5,901,612 | 0.45 | | | |
| 40,577 SAMSUNG ELECTRO-MECHANICS | 6,377,596 | 0.49 | | | |
| 790,763 SAMSUNG ELECTRONICS CO LTD | 56,666,141 | 4.31 | | | |
| 3,725 SAMSUNG ELECTRONICS GDR | 6,643,538 | 0.51 | | | |
| 464,718 SAMSUNG ELECTRONICS PEF SHS | 30,413,104 | 2.31 | | | |
| 131,844 SHINHAN FINANCIAL GROUP | 4,753,245 | 0.36 | | | |
| 133,493 SK HYNIX INC | 15,113,757 | 1.15 | | | |
| 8,979 SK INNOVATION CO LTD | 2,356,076 | 0.18 | | | |
| 19,348 SK TELECOM | 5,497,811 | 0.42 | | | |
| <i>Switzerland</i> | 2,978,565 | 0.23 | | | |
| 244,961 RICHEMONT(CIE FIN) SADR | 2,978,565 | 0.23 | | | |
| <i>Taiwan</i> | 142,742,595 | 10.86 | | | |
| 4,634,000 CHINATRUST FIN HLDG | 3,775,389 | 0.29 | | | |
| 593,000 CHROMAATE | 4,075,710 | 0.31 | | | |
| 1,351,000 DELTA ELECTRONIC INDUSTRIAL INC | 14,691,893 | 1.12 | | | |
| 421,000 ELITE MATERIAL CO LTD SHS | 3,293,960 | 0.25 | | | |
| 619,000 GIANT MANUFACTURE | 7,075,870 | 0.54 | | | |
| 166,000 GLOBAL UNICHIP | 2,460,582 | 0.19 | | | |
| 323,492 HIWIN TECH | 4,586,067 | 0.35 | | | |
| 235,541 LAND MARK OPTOELECTRONICS CORPORATION | 2,240,228 | 0.17 | | | |
| 67,000 MEDIATEK INC | 2,313,288 | 0.18 | | | |
| 321,000 PRESIDENT CHAIN STORE CORP | 3,029,986 | 0.23 | | | |
| 4,156,203 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 88,755,134 | 6.74 | | | |
| 2,453,000 UNI-PRESIDENT ENTERPRISES CORP | 6,444,488 | 0.49 | | | |
| <i>Thailand</i> | 7,292,657 | 0.55 | | | |
| 1,266,100 PTT GLOBAL CHEM F | 2,330,730 | 0.18 | | | |
| 9,881,300 THAI BEVERAGE PUBLIC CO LTD | 4,961,927 | 0.37 | | | |
| <i>United Arab Emirates</i> | 16,010,593 | 1.22 | | | |
| 930,894 1ST AB DHANI BK RG | 4,232,304 | 0.32 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|-----------------------------------------------------|-------------------|--------------|
| | USD | | | USD | |
| Long positions | 85,869,605 | 99.14 | 5,300 SENDAS DISTRIBUIDORA SA | 90,814 | 0.10 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 84,995,293 | 98.13 | 193,500 SUZANO SA | 2,309,871 | 2.67 |
| Shares | 84,995,293 | 98.13 | 31,474 TELEF BRASIL SA ADR | 267,529 | 0.31 |
| <i>Bermuda</i> | <i>1,044,506</i> | <i>1.21</i> | 22,736 TELEF BRAZIL | 190,393 | 0.22 |
| 8,628 CREDICORP LTD. | 1,044,506 | 1.21 | 104,000 TIM RG | 239,177 | 0.28 |
| <i>Brazil</i> | <i>60,414,847</i> | <i>69.74</i> | 21,800 VALE DO RIO DOCE | 491,099 | 0.57 |
| 69,642 ALUPAR INVESTIMENTO SA | 363,624 | 0.42 | 133,286 VALE SA - ADR | 3,040,920 | 3.51 |
| 115,600 AMBIPAR PARTICIPACOES E EMPREENDIMENTOS SA | 1,041,531 | 1.20 | 366,200 VIA VAREJO SA REGISTERED SHS | 1,150,880 | 1.33 |
| 317,700 ATACADAO RG SA | 1,332,119 | 1.54 | 111,100 YDUQS PARTICIPACOES SA | 725,555 | 0.84 |
| 851,156 BANCO BRADESCO PFD | 4,366,141 | 5.04 | <i>Cayman Islands</i> | <i>190,337</i> | <i>0.22</i> |
| 30,665 BANCO BRADESCO SA BRAD N1 | 133,834 | 0.15 | 6,208 ARCO PLATFORM LIMTED | 190,337 | 0.22 |
| 351,192 BANCO BRADESCO-SPONSORED ADR | 1,801,615 | 2.08 | <i>Chile</i> | <i>2,898,242</i> | <i>3.35</i> |
| 343,700 BANCO DO BRASIL SA | 2,200,063 | 2.54 | 6,001 EMBOT AND SP ADR-B | 85,514 | 0.10 |
| 66,381 BANCO ESTADO RIO GRANDE DO SUL | 175,283 | 0.20 | 102,325 EMBOTELLADORA ANDINA S.A. -B- | 238,193 | 0.28 |
| 54,000 BB SEGURIDADE PARTICIPACOES SA | 249,560 | 0.29 | 56,430 EMBOTELLADORA ANDINA SA PFD A | 118,043 | 0.14 |
| 34,400 BCO BTG PACTUAL SA | 834,930 | 0.96 | 83,477 ENEL AMERICAS SA | 603,538 | 0.69 |
| 522,300 BR MALLS PARTICIPACOES SA | 1,059,614 | 1.22 | 8,286,995 ENERSIS CHILE SA | 478,024 | 0.55 |
| 361,121 BRADESPAR PREF | 5,352,898 | 6.18 | 39,786 ENERSIS CHILE SA ADR | 116,971 | 0.14 |
| 612,817 B3 SA BRASIL BOLSA BALCAO | 2,045,623 | 2.36 | 136,258 FALABELLA SA | 611,945 | 0.70 |
| 233,500 CAIXA SEGURIDADE PARTICIPACOES SA | 611,452 | 0.71 | 404,762 PARAUCO | 577,533 | 0.67 |
| 100,017 CEMIG SP ADR | 240,041 | 0.28 | 1,439 SDAD QUIMICA Y MINERA CHILE B | 68,481 | 0.08 |
| 61,530 CENTRAIS ELC SP ADR | 532,542 | 0.61 | <i>Colombia</i> | <i>758,200</i> | <i>0.88</i> |
| 194,677 CIA ENERG MINAS GERAIS PREF | 470,992 | 0.54 | 17,409 BANCO DAVIVIENDA PREFERRED | 130,311 | 0.15 |
| 5,300 COMPANHIA BRASILEIRA DE DISTRIBUICAO | 40,855 | 0.05 | 2,158,874 GRUPO AVAL ACCIONES-PF | 627,889 | 0.73 |
| 59,694 COMPANHIA BRASILEIRA DE DISTRIBUICAO ADR | 465,016 | 0.54 | <i>Luxembourg</i> | <i>1,325,492</i> | <i>1.53</i> |
| 102,968 COSAN | 489,408 | 0.57 | 965 GLOBANT SA | 211,518 | 0.24 |
| 74,505 COSAN CL A ADR | 1,418,575 | 1.64 | 28,972 TERNIUM SA ADR | 1,113,974 | 1.29 |
| 568,600 ECORODIA | 1,332,583 | 1.54 | <i>Mexico</i> | <i>18,362,565</i> | <i>21.20</i> |
| 112,400 ELETROBRAS | 966,556 | 1.12 | 866,200 ALFA A SHS | 649,090 | 0.75 |
| 89,400 ENJOEI COM BR ATIVIDADES DE INTERNET SA | 183,508 | 0.21 | 98,900 ALSEA SAB DE CV | 177,330 | 0.20 |
| 45,509 EZ TEC EMPREENDIMENTOS PARTICI | 283,237 | 0.33 | 112,865 AMERICA MOVIL-ADR-L | 1,692,975 | 1.95 |
| 40,400 GERDAU SA | 237,833 | 0.27 | 24,800 ARCA CONTINENTAL | 143,689 | 0.17 |
| 250,600 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA | 771,595 | 0.89 | 180,200 BOLSA MEXICANA DE VALORES | 398,222 | 0.46 |
| 456,667 IOCHPE MAXION | 1,457,038 | 1.68 | 1,883,988 CEMENTOS DE MEXICO CPO | 1,587,772 | 1.83 |
| 112,361 ITAU UNIBANCO HLDG | 595,855 | 0.69 | 55,634 CEMEX SAB DE CV-SPONS ADR PART CER | 467,326 | 0.54 |
| 1,274,858 ITAUSA SA | 2,840,427 | 3.28 | 1,219,800 CONTROLADORA NEMAK SAB | 198,496 | 0.23 |
| 456,400 JBS | 2,654,971 | 3.07 | 183,963 CORPORACION INMOBILIARIA VESTA SAB | 358,862 | 0.41 |
| 55,390 KLABIN SA UNIT | 288,989 | 0.33 | 411,072 CREDITO REAL SAB DE CV SOFOM ER SHS | 206,254 | 0.24 |
| 803,967 LOJAS AMERICANAS SA | 3,322,974 | 3.84 | 156,900 EL PUERTO DE LIVERPOOL SAB CI | 695,434 | 0.80 |
| 8,730 NATURA CO HOLDING SA | 98,280 | 0.11 | 31,763 FOMENTO ECONOMICO MEXICANO SA DE CV FEMSAADR | 2,683,974 | 3.11 |
| 230,700 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR | 1,224,791 | 1.41 | 3,951 GRUPO AEROPORT DEL CENTRO NORTE SAB B | 206,282 | 0.24 |
| 5,600 PETROLEO BRASILEIRO | 33,904 | 0.04 | 407,390 GRUPO FIN BANORTE | 2,626,383 | 3.03 |
| 55,300 PETROLEO BRASILEIRO PREF.SHS | 324,336 | 0.37 | 15,090 GRUPO INDUSTRIAL MASECA S.A.B. | 169,813 | 0.20 |
| 588,109 PETROLEO BRASILEIRO-SP ADR | 6,945,566 | 8.02 | 687,076 GRUPO MEXICO SAB DE CV -B- | 3,239,289 | 3.75 |
| 179,892 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO | 286,802 | 0.33 | 442,400 GRUPO TELEVISAO SA-SER | 1,265,619 | 1.46 |
| 124,300 RUMO REGISTERED SHS | 475,612 | 0.55 | 9,600 INDUSTRIAS PENOLES SA DE CV | 133,071 | 0.15 |
| 86,100 SABESP | 627,663 | 0.72 | 138,331 VISTA OIL GAS SAB DE CV ADR | 567,157 | 0.65 |
| 101,092 SABESP SP.ADR | 747,575 | 0.86 | 273,850 WALMART DE MEXICO-SAB DE CV | 895,527 | 1.03 |
| 57,440 SENDAS DISTRIBUIDORA SA ADR | 982,798 | 1.13 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|--------------------------------------------------|-------------------|--------------|
| | USD | |
| Venezuela | 1,104 | 0.00 |
| 130,332 SIDERURGICA VENEZOLANA SIVENSA | 1,104 | 0.00 |
| Other transferable securities | 12 | 0.00 |
| Shares | 12 | 0.00 |
| Venezuela | 12 | 0.00 |
| 118,887 SIVENSAADR | 12 | 0.00 |
| Shares/Units of UCITS/UCIS | 874,300 | 1.01 |
| Shares/Units in investment funds | 874,300 | 1.01 |
| Luxembourg | 874,300 | 1.01 |
| 814 AMUNDI MONEY MARKET FUND SICAV SHS PV CAP | 874,300 | 1.01 |
| Total securities portfolio | 85,869,605 | 99.14 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|---------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 60,656,892 | 100.14 | 201,515 QATAR NAVIGATION MILAH | 407,348 | 0.67 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 60,656,892 | 100.14 | 263,266 QLM LIFE MEDICAL INSURANCE COMPANY QPSC | 357,915 | 0.59 |
| Shares | 60,656,892 | 100.14 | 273,884 VODAFONE QATAR | 121,484 | 0.20 |
| <i>Cyprus</i> | 965,236 | 1.59 | <i>Russia</i> | 300,981 | 0.50 |
| 5,194 OZON HOLDINGS PLC ADR | 307,848 | 0.51 | 1,982 OIL COMPANY LUKOIL ADR 1 SH | 183,573 | 0.31 |
| 7,513 TCS GROUP HOLDING | 657,388 | 1.08 | 179,130 UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK | 117,408 | 0.19 |
| <i>Egypt</i> | 2,054,161 | 3.39 | <i>Saudi Arabia</i> | 36,374,092 | 60.05 |
| 431,400 CAIRO INVESTMENT REAL ESTATE DEVELOPMENT | 303,451 | 0.50 | 31,566 ADVANCED PETROCHEMICAL COMPANY | 608,527 | 1.00 |
| 756,366 FAWRY FOR BANKING TECHNOLOGY AND ELECTRONIC PAYMENT | 916,122 | 1.51 | 203,994 AL RAJHI BANK | 6,037,578 | 9.98 |
| 587,108 GB AUTO | 129,429 | 0.21 | 26,888 ALDRESS PETROLEUM TRANSPORT SERVICES | 489,668 | 0.81 |
| 641,605 ORASCOM HOTELS & D EGP5 | 227,699 | 0.38 | 42,446 ALMARAI CO LTD | 717,544 | 1.18 |
| 395,385 ORIENTAL WEAVERS | 210,099 | 0.35 | 21,937 ARAB NATIONAL BANK | 132,778 | 0.22 |
| 2,356,111 PALM HILLS DEVELOPMENTS S.A.E. | 267,361 | 0.44 | 43,177 ATAA EDUCATIONAL COMPANY | 638,951 | 1.05 |
| <i>Germany</i> | 459,662 | 0.76 | 20,681 BANQUE SAUDI FRANSI | 211,751 | 0.35 |
| 2,351 DELIVERY HERO AG | 310,589 | 0.51 | 2,831 BINDAWOOD HOLDING COMPANY | 83,638 | 0.14 |
| 4,716 JUMIA TECHNOLOGIES AG ADR | 149,073 | 0.25 | 4,124 BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY | 136,572 | 0.23 |
| <i>Kuwait</i> | 3,753,604 | 6.20 | 46,875 ETIHAD ETISALAT CO | 414,331 | 0.68 |
| 391,608 AGILITY PUBLIC WAREHOUSING COMPANY | 1,193,022 | 1.97 | 27,400 JARIR MARKETING | 1,543,003 | 2.55 |
| 189,329 BOUBYAN BANK | 459,920 | 0.76 | 11,989 MOUWASAT AB | 576,050 | 0.95 |
| 229,363 GULF BANK OF KUWAIT | 192,574 | 0.32 | 106,246 NATIONAL INDUSTRIALIZATION C | 547,321 | 0.90 |
| 15,821 GULF NATIONAL HOLD | - | 0.00 | 43,949 RABIGH REFINING AND PETROCHEMI | 275,384 | 0.45 |
| 54,267 HUMAN SOFT HOLDING CO KSCC | 676,239 | 1.12 | 219,430 RIYAD BANK | 1,550,473 | 2.56 |
| 56,301 KUWAIT FINANCE HOUSE | 141,812 | 0.23 | 52,955 SABIC AGRI-NUTRIENTS COMPANY | 1,685,907 | 2.78 |
| 69,106 MOBILE TELECOMMUNICATIONS CO | 135,078 | 0.22 | 65,633 SAUDI ARABIAN MINING | 1,106,017 | 1.83 |
| 338,940 NATIONAL BANK OF KUWAIT | 954,959 | 1.58 | 23,379 SAUDI ARABIAN OIL COMPANY | 218,804 | 0.36 |
| <i>Morocco</i> | 419,085 | 0.69 | 128,912 SAUDI BASIC INDUSTRIES CORP | 4,186,615 | 6.91 |
| 1,862 ATTIJARIWAFI BANK SA MAD (ISIN MA0000012445) | 95,706 | 0.16 | 232,529 SAUDI BRITISH BANK | 1,953,035 | 3.22 |
| 28 ATTIJARIWAFI BANK SA MAD (ISIN MA0000012486) | 1,364 | 0.00 | 17,950 SAUDI CEMENT CO | 304,399 | 0.50 |
| 728 LABEL VIE SA | 322,015 | 0.53 | 50,702 SAUDI INDUSTRIAL INVESTMENT GROUP | 473,168 | 0.78 |
| <i>Oman</i> | 252,910 | 0.42 | 164,974 SAUDI KAYAN PETROCHEMICAL | 794,430 | 1.31 |
| 230,725 BANK MUSCAT SAOG | 252,910 | 0.42 | 89,911 SAUDI TELECOM | 3,154,940 | 5.21 |
| <i>Qatar</i> | 6,823,349 | 11.27 | 66,224 SIPCHEM AB | 541,213 | 0.89 |
| 22,955 ALMEERA CONSUMER GOODS COMPANY Q.S.C | 121,616 | 0.20 | 391,437 THE SAUDI NATIONAL BANK | 6,011,830 | 9.94 |
| 455,992 COMMERCIAL BANK SHS | 660,007 | 1.09 | 30,357 UNITED ELECTRONICS CO | 1,076,547 | 1.78 |
| 371,155 INDUSTRIES QATAR | 1,350,678 | 2.23 | 59,684 UNITED INTERNATIONAL TRANSPORT COMPANY LTD | 717,723 | 1.18 |
| 59,447 MASRAF AL-RAYAN | 72,803 | 0.12 | 15,667 YANBU CEMENT COMPANY | 185,895 | 0.31 |
| 125,910 MEDICARE GROUP | 299,128 | 0.49 | <i>South Africa</i> | 978,050 | 1.61 |
| 162,256 OOREDOO TELECOM | 325,092 | 0.54 | 37,068 DISTELL GROUP HOLDINGS LIMITED | 433,537 | 0.71 |
| 573,338 QATAR ALUMINIUM MANUFACTURING COMPANY | 240,925 | 0.40 | 14,970 IMPALA PLATINUM HOLDINGS LTD | 246,891 | 0.41 |
| 19,665 QATAR FUEL COMPANY | 95,652 | 0.16 | 41,167 MTN GROUP LTD | 297,622 | 0.49 |
| 212,856 QATAR GAS TRANSPOR QAR10 | 175,383 | 0.29 | <i>Switzerland</i> | 546,417 | 0.90 |
| 28,555 QATAR ISLAMIC BANK | 135,599 | 0.22 | 44,938 RICHEMONT(CIE FIN) SADR | 546,417 | 0.90 |
| 498,931 QATAR NATIONAL BANK | 2,459,719 | 4.07 | <i>Turkey</i> | 152,955 | 0.25 |
| | | | 40,000 LOGO YAZILIM SANAYI VE TICARET AS | 152,955 | 0.25 |
| | | | <i>United Arab Emirates</i> | 7,576,390 | 12.51 |
| | | | 630,059 1ST AB DHANI BK RG | 2,864,559 | 4.73 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------------------------------|-----------------------------------------------------------------|----------------|
| | USD | |
| 61,302 | ABU DHABI COMMERCIAL BANK | 114,655 0.19 |
| 319,707 | ABU DHABI ISLAMIC BANK | 476,972 0.79 |
| 515,758 | ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC | 607,987 1.00 |
| 174,268 | AGTHIA GROUP | 279,917 0.46 |
| 770,642 | ALDAR PROPERTIES | 801,450 1.32 |
| 773,092 | EMAAR MALLS PJSC REIT | 429,360 0.71 |
| 1,082,452 | EMAAR PROPERTIES REIT | 1,225,920 2.02 |
| 162,052 | EMIRATES NBD PJSC | 584,562 0.97 |
| 31,891 | EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU | 191,008 0.32 |
| Total securities portfolio | 60,656,892 | 100.14 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|----------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 491,828,497 | 95.90 | 9,944 SEA LTD ADR | 2,764,531 | 0.54 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 491,828,497 | 95.90 | 36,000 SILERGY CORP | 4,896,903 | 0.95 |
| Shares | 491,828,009 | 95.90 | 843,000 SITC INTERNATIONAL HOLDINGS CO | 3,522,527 | 0.69 |
| <i>Belgium</i> | 1,139,775 | 0.22 | 606,000 SUNAC SERVICES HOLDINGS LIMITED | 2,251,285 | 0.44 |
| 58,604 TITAN CEMENT INTERNATIONAL NV | 1,139,775 | 0.22 | 106,000 SUNNY OPTICAL TECHNOLOGY | 3,349,596 | 0.65 |
| <i>Bermuda</i> | 5,960,283 | 1.16 | 275,400 TENCENT HOLDINGS LTD | 20,710,414 | 4.05 |
| 671,600 CHINA GAS HLDGS LTD | 2,049,609 | 0.39 | 2,084,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED | 3,413,476 | 0.67 |
| 4,828,000 CHINA YOUZAN RG | 920,113 | 0.18 | 5,207,000 TOWNGAS CHINA CO LTD | 3,848,677 | 0.75 |
| 139,200 DAIRY FARM INTERNATIONAL HLDG LTD | 590,208 | 0.12 | 84,200 TRIP COM GROUP LTD | 2,992,493 | 0.58 |
| 51,500 ORIENT OVERSEAS INTL LTD | 1,115,437 | 0.22 | 637,000 WEIMOB INC | 1,404,285 | 0.27 |
| 3,188,000 PACIFIC BASIN SHIPPING | 1,284,916 | 0.25 | 143,500 WUXI BIOLOGICS INC | 2,629,474 | 0.51 |
| <i>Brazil</i> | 16,617,779 | 3.24 | 650,000 XINYI GLASS HOLDINGS | 2,649,104 | 0.52 |
| 160,800 BCO BTG PACTUAL SA | 3,883,907 | 0.76 | 804,000 ZHAOKE OPHTHALMOLOGY LIMITED | 1,217,518 | 0.24 |
| 76,800 BRADESPAR PREF | 1,146,059 | 0.22 | 149,076 ZHIIHU INCORPORATION ADR | 2,046,813 | 0.40 |
| 405,300 MINERVA | 756,826 | 0.15 | <i>Chile</i> | 734,825 | 0.14 |
| 436,891 PETROLEO BRASILEIRO-SP ADR | 5,129,101 | 1.00 | 100,799 ENEL AMERICAS SA | 734,825 | 0.14 |
| 1,175,600 SANTOS BRASIL PARTICIPACOES SA | 2,106,198 | 0.41 | <i>China</i> | 44,226,639 | 8.62 |
| 152,400 SAO MARTINHO SA | 1,077,881 | 0.21 | 1,300,000 BEIJING CAPITAL INTL AIRPORT-H | 862,110 | 0.17 |
| 42,800 SUZANO SA | 509,723 | 0.10 | 226,985 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A | 1,119,914 | 0.22 |
| 89,100 VALE DO RIO DOCE | 2,008,084 | 0.39 | 74,482 CHINA TOURISM GROUP DUTY FREE COOPERATION LIMITED | 3,459,285 | 0.67 |
| <i>Cayman Islands</i> | 127,029,304 | 24.78 | 304,684 GOERTEK INC -A | 2,015,363 | 0.39 |
| 104,036 21VIANET GRP.ADR A | 2,401,151 | 0.47 | 254,900 GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD | 441,043 | 0.09 |
| 82,000 ALCHIP TECHNOLOGIES LIMITED | 1,798,187 | 0.35 | 51,200 HANGZHOU TIGERMED CONSULTING CO LTD | 1,199,923 | 0.23 |
| 581,200 ALIBABA GROUP HOLDING LTD | 16,464,946 | 3.22 | 212,161 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD | 1,209,306 | 0.24 |
| 16,945 ALIBABA GROUP HOLDING-SP ADR | 3,842,109 | 0.75 | 24,635 LBX PHARMACY CHAIN JOINT STOCK COMPANY | 200,848 | 0.04 |
| 167,000 ANTA SPORTS PRODUCTS LTD | 3,931,015 | 0.77 | 546,867 LUXSHARE PRECISION INDUSTR-A | 3,893,217 | 0.76 |
| 454,000 ARCHOSAUR GAMES INC | 867,565 | 0.17 | 753,750 MING YANG SMART ENERGY GROUP LIMITED | 1,888,614 | 0.37 |
| 141,650 BAIDU INC | 3,637,088 | 0.71 | 13,586,000 PETROCHINA CO LTD-H | 6,612,952 | 1.28 |
| 11,190 BILIBILI INC ADR | 1,375,251 | 0.27 | 64,600 PHARMARON BEIJING CO LTD H | 1,721,928 | 0.34 |
| 1,725,390 CATHAY MEDIA AND EDUCATION GROUP INC | 1,199,756 | 0.23 | 257,000 PING AN INSURANCE GROUP CO-H | 2,516,775 | 0.49 |
| 585,000 CENTRAL CHINA NEW LIFE LIMITED | 594,354 | 0.12 | 319,587 SANY HEAVY INDUSTRY -A- | 1,437,816 | 0.28 |
| 338,000 CHINA MENGNIU DAIRY CO | 2,043,451 | 0.40 | 99,567 SHANGHAI LIANGXIN ELECTRICAL CO LTD | 347,327 | 0.07 |
| 940,000 CHINASOFT INTERNATIONAL LTD | 1,713,970 | 0.33 | 459,400 SHENZHEN AIRPORT | 552,435 | 0.11 |
| 38,549 CHINDATA GROUP HOLDINGS LIMITED ADR | 584,210 | 0.11 | 46,000 VENUS MEDTECH HANGZHOU INC H | 383,539 | 0.07 |
| 56,727 CTRIP COM INTERNATIONAL LTD | 2,040,470 | 0.40 | 314,638 VENUSTECH GROUP CO LTD SHS A | 1,412,629 | 0.28 |
| 131,982 FULL TRUCK ALLIANCE COMPANY LIMITED ADR | 2,431,768 | 0.47 | 17,000 WILL SEMICONDUCTOR CO LTD SHANGHAI -A | 847,176 | 0.17 |
| 271,000 HAITIAN INTERNATIONAL HOLDINGS | 909,053 | 0.18 | 37,810 WULIANGYE YIBIN -A- | 1,743,138 | 0.34 |
| 129,000 HUTCHMED CHINA LTD | 994,391 | 0.19 | 194,917 YEALINK NETWORK TECHNOLOGY CORP LTD | 2,527,917 | 0.49 |
| 67,628 HYGEIA HEALTHCARE HOLDINGS CO LIMITED | 888,257 | 0.17 | 120,700 YUNNAN ENERGY NEW MATERIAL CO LTD | 4,372,982 | 0.84 |
| 33,121 JD.COM ADR | 2,635,769 | 0.51 | 850,200 ZTE CORP -H | 2,654,880 | 0.52 |
| 217,000 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED | 887,188 | 0.17 | 146,500 ZYLOX TONBRIDGE MEDICAL TECHNOLOGY CO LTD | 805,522 | 0.16 |
| 14,600 KUAISHOU TECHNOLOGY | 366,230 | 0.07 | <i>Egypt</i> | 1,322,765 | 0.26 |
| 1,215,000 KWG LIVING GROUP HOLDINGS LIMITED | 1,558,288 | 0.30 | 397,945 COMMERCIAL INTL BANK (EGYPT) | 1,322,765 | 0.26 |
| 129,400 MEITUAN | 5,338,740 | 1.05 | <i>Greece</i> | 9,121,223 | 1.78 |
| 64,635 MINISO GROUP HOLDING LIMITED ADR | 1,320,493 | 0.26 | 4,272,762 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA | 4,307,009 | 0.85 |
| 3,630,000 NAGACORP LTD | 3,501,067 | 0.68 | | | |
| 115,426 NETEASE INC | 2,614,457 | 0.51 | | | |
| 1,475,000 NEXTEER AUTOMOTIVE GROUP LTD | 2,051,293 | 0.40 | | | |
| 10,429 PINDUODUO INC ADR | 1,341,691 | 0.26 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---------------------------------------------|------------|----------|--------------|-------------------------------------------------------|------------|-------|
| | USD | | | USD | | | |
| 138,476 | FOURLIS HOLDING | 732,415 | 0.14 | 769 | ATTIJARIWAFABANK SA MAD (ISIN MA0000012486) | 37,460 | 0.01 |
| 177,916 | JUMBO SA | 2,993,956 | 0.58 | | <i>Netherlands</i> | 1,538,050 | 0.30 |
| 44,822 | MOTOR OIL HELLAS | 760,108 | 0.15 | 21,681 | YANDEX CLA | 1,538,050 | 0.30 |
| 14,000 | PIRAEUS PORT AUTHORITY | 327,735 | 0.06 | | <i>Nigeria</i> | 178,343 | 0.03 |
| | <i>Hong Kong (China)</i> | 13,947,038 | 2.72 | 3,078,760 | ZENITH BANK | 178,343 | 0.03 |
| 413,800 | AIA GROUP LTD -H- | 5,141,973 | 1.01 | | <i>Pakistan</i> | 3,067,944 | 0.60 |
| 1,911,000 | CNOOC LTD H | 2,172,868 | 0.42 | 3,155,645 | MCB BANK | 3,067,944 | 0.60 |
| 688,500 | SWIRE PACIFIC A -H- | 4,667,823 | 0.91 | | <i>Philippines</i> | 2,044,263 | 0.40 |
| 112,500 | TECHTRONIC INDUSTRIES CO LTD -H- | 1,964,374 | 0.38 | 628,200 | AYALA LAND INC | 463,927 | 0.09 |
| | <i>India</i> | 16,773,363 | 3.27 | 90,300 | INTERNATIONAL CONTAINER TERMIN | 302,819 | 0.06 |
| 719,881 | HINDALCO INDUSTRIES | 3,603,279 | 0.70 | 908,100 | METRO BANK & TRUST | 905,961 | 0.18 |
| 97,180 | HOUSING DEVELOPMENT FINANCE CORP LTD | 3,236,174 | 0.63 | 4,662,600 | METRO PACIFIC | 371,556 | 0.07 |
| 173,312 | RELIANCE INDUSTRIES LTD | 4,921,309 | 0.96 | | <i>Russia</i> | 20,171,089 | 3.93 |
| 599,811 | SONA BLW PRECISION FORGINGS | 2,763,020 | 0.54 | 681,390 | ALROSA CJSC | 1,253,395 | 0.24 |
| 24,677 | ULTRA TECH CEMENT | 2,249,581 | 0.44 | 588,249 | GAZPROM PJSC-SPON ADR REG | 4,483,634 | 0.87 |
| | <i>Indonesia</i> | 8,784,148 | 1.71 | 49,282 | LUKOIL OAO | 4,558,267 | 0.89 |
| 4,848,600 | ASTRA INTERNATIONAL TBK PT | 1,651,867 | 0.32 | 19,782 | MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC | 6,704,142 | 1.31 |
| 1,080,100 | BANK CENTRAL ASIA | 2,244,000 | 0.44 | 4,839,000 | UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK | 3,171,651 | 0.62 |
| 12,161,900 | MITRAADIPERKASA | 524,220 | 0.10 | | <i>Singapore</i> | 1,904,440 | 0.37 |
| 5,634,200 | PT BANK RAKYAT INDONESIA | 1,530,948 | 0.30 | 1,153,100 | COMFORTDELGRO CORP | 1,406,835 | 0.27 |
| 3,711,600 | PT SEMEN GRESIK TBK | 2,431,738 | 0.47 | 170,200 | SINGAPORE AIRPORT TERMINAL | 497,605 | 0.10 |
| 1,847,600 | TELKOM INDONESIA SERIE B | 401,375 | 0.08 | | <i>South Africa</i> | 10,236,066 | 2.00 |
| | <i>Italy</i> | 1,058,161 | 0.21 | 669,085 | MTN GROUP LTD | 4,837,239 | 0.95 |
| 74,103 | ENEL SPA | 688,267 | 0.14 | 21,826 | NASPERS-N- | 4,582,934 | 0.89 |
| 30,371 | ENI SPA | 369,894 | 0.07 | 74,948 | SHOPRIETE HOLDINGS LTD | 815,893 | 0.16 |
| | <i>Kazakhstan</i> | 15,552,589 | 3.03 | | <i>South Korea</i> | 52,216,163 | 10.19 |
| 215,558 | HALYK SAVINGS GDR SPONSORED | 3,341,149 | 0.65 | 9,506 | AMOREPACIFIC | 2,127,170 | 0.41 |
| 93,542 | KASPI KZ JSC GDR | 9,915,452 | 1.93 | 21,430 | KAKAO CORP | 3,101,798 | 0.60 |
| 79,172 | NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR | 2,295,988 | 0.45 | 102,889 | KB FINANCIAL GROUP | 5,098,083 | 1.00 |
| | <i>Kenya</i> | 7,230,888 | 1.41 | 87,106 | KIA CORPORATION | 6,930,424 | 1.36 |
| 3,743,800 | KCB GROUP LIMITED | 1,479,825 | 0.29 | 4,011 | LG CHEM | 3,027,439 | 0.59 |
| 14,970,800 | SAFARICOM | 5,751,063 | 1.12 | 8,138 | NAVER CORP | 3,017,018 | 0.59 |
| | <i>Kuwait</i> | 476,671 | 0.09 | 1,574 | NCISOFT | 1,146,100 | 0.22 |
| 38,252 | HUMAN SOFT HOLDING CO KSCC | 476,671 | 0.09 | 15,634 | POSCO | 4,831,179 | 0.94 |
| | <i>Luxembourg</i> | 2,930,853 | 0.57 | 261,084 | SAMSUNG ELECTRONICS PREF SHS | 17,086,436 | 3.34 |
| 63,893 | INPOST SA | 1,282,495 | 0.25 | 42,066 | SK HYNIX INC | 4,762,612 | 0.93 |
| 806,100 | SAMSONITE INTERNATIONAL SA | 1,648,358 | 0.32 | 4,146 | SK INNOVATION CO LTD | 1,087,904 | 0.21 |
| | <i>Mauritius</i> | 483,346 | 0.09 | | <i>Sri Lanka</i> | 1,469,154 | 0.29 |
| 15,910 | MAKEMYTRIP LTD | 483,346 | 0.09 | 2,167,070 | JOHN KEELLS HOLDINGS | 1,469,154 | 0.29 |
| | <i>Mexico</i> | 889,975 | 0.17 | | <i>Taiwan</i> | 45,623,886 | 8.90 |
| 190,700 | GRUPO MEXICO SAB DE CV -B- | 889,975 | 0.17 | 3,175,000 | CHINATRUST FIN HLDG | 2,586,720 | 0.50 |
| | <i>Morocco</i> | 4,947,006 | 0.96 | 41,000 | GLOBAL UNICHIP | 607,734 | 0.12 |
| 95,517 | ATTIJARIWAFABANK SA MAD (ISIN MA0000012445) | 4,909,546 | 0.95 | 107,000 | GLOBALWAFERS CO LTD | 3,529,223 | 0.69 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------|----------------------------------------------------------|--------------------------|
| | USD | |
| 157,830 | HIWIN TECH | 2,237,517 0.44 |
| 264,000 | MAKALOT INDUSTRIAL | 2,596,177 0.51 |
| 131,000 | MEDIATEK INC | 4,522,995 0.88 |
| 58,000 | NOVATEK MICROELECTRONICS | 1,038,743 0.20 |
| 1,098,000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 23,447,637 4.58 |
| 789,000 | UNIMICRON TECHNOLOGY CORP | 3,652,973 0.71 |
| 306,000 | UNITED MICROELECTRONICS CORP | 583,171 0.11 |
| 61,000 | WIN SEMICONDUCTORS | 820,996 0.16 |
| | <i>Thailand</i> | 6,383,594 1.24 |
| 450,100 | AIRPORTS THAILAND-F- | 870,708 0.17 |
| 2,905,600 | LAND AND HOUSE -FOREIGN | 720,734 0.14 |
| 526,200 | PTT EXPLORATION PRODUC PUBLIC FOREIGN | 1,920,917 0.37 |
| 181,900 | PTT GLOBAL CHEM F | 334,855 0.07 |
| 829,500 | SIAM COMMCL BANK -F- | 2,536,380 0.49 |
| | <i>Turkey</i> | 1,217,962 0.24 |
| 33,351 | COCA COLA ICECEK | 298,480 0.06 |
| 46,933 | FORD OTOMOTIV | 919,482 0.18 |
| | <i>United Arab Emirates</i> | 4,440,941 0.87 |
| 1,265,000 | ARAMEX | 1,343,122 0.26 |
| 2,735,285 | EMAAR PROPERTIES REIT | 3,097,819 0.61 |
| | <i>United Kingdom</i> | 11,502,015 2.24 |
| 446,333 | PRUDENTIAL PLC | 8,468,778 1.65 |
| 476,291 | STANDARD CHARTERED | 3,033,237 0.59 |
| | <i>United States of America</i> | 1,520,867 0.30 |
| 9,479 | ACM RESEARCH INC | 978,991 0.19 |
| 8,409 | SOUTHERN COPPER CORP | 541,876 0.11 |
| | <i>Viet Nam</i> | 49,086,601 9.57 |
| 3,259,800 | HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK | 5,027,940 0.98 |
| 1,770,120 | HOA PHAT GROUP | 3,960,780 0.77 |
| 596,500 | MOBILE WORLD INVESTMENT CORP | 3,939,352 0.77 |
| 725,220 | SAIGON BEER ALCOHOL BEVERAGE CORP | 5,328,245 1.04 |
| 2,630,680 | VINAMILK | 10,332,544 2.01 |
| 5,062,500 | VINCOM RETAIL JOINT STOCK COMPANY | 6,983,603 1.36 |
| 2,635,940 | VINHOMES JOINT STOCK CO | 13,514,137 2.64 |
| | Convertible bonds | 488 0.00 |
| | <i>Singapore</i> | 488 0.00 |
| 64,900 | SINGAPORE AIRLINES LTD 0% 08/06/2030 CV | 488 0.00 |
| | Total securities portfolio | 491,828,497 95.90 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|---------------------------------------------|-------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 53,745,975 | 99.46 | 10,000 MAGNIT SP GDR SPONSORED | 122,312 | 0.23 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 53,745,975 | 99.46 | 84,000 X 5 RETAIL GROUP NV REGS ADR | 2,483,380 | 4.60 |
| Shares | 53,745,975 | 99.46 | <i>Precious Metals and Mining</i> | 5,268,892 | 9.75 |
| <i>Banks</i> | 7,892,179 | 14.60 | 1,690,000 ALROSA CJSC | 2,621,388 | 4.85 |
| 50,000 HALYK SAVINGS GDR SPONSORED | 653,512 | 1.21 | 83,000 POLYMETAL INTERNATIONAL PLC | 1,502,982 | 2.78 |
| 1,330,000 SBERBANK OF RUSSIA PJSC | 4,322,316 | 7.99 | 7,000 POLYUS GOLD | 1,144,522 | 2.12 |
| 35,000 TCS GROUP HOLDING | 2,582,427 | 4.78 | <i>Software and Computer Services</i> | 4,777,081 | 8.84 |
| 600,000,000 VTB BANK | 333,924 | 0.62 | 3,000 MAIL.RU GROUP ADR | 57,324 | 0.11 |
| <i>Chemicals</i> | 426,680 | 0.79 | 30,000 OZON HOLDINGS PLC ADR | 1,489,502 | 2.76 |
| 25,000 PHOSAGRO ADR | 426,680 | 0.79 | 54,000 YANDEX CLA | 3,230,255 | 5.97 |
| <i>Consumer Services</i> | 73,784 | 0.14 | <i>Telecommunications Service Providers</i> | 1,582,049 | 2.93 |
| 10,000 FIX PRICE GLOBAL DEPOSITARY RECEIPTS LIMITED | 73,784 | 0.14 | 400,000 MOBILE TELESYSTEMS | 1,582,049 | 2.93 |
| <i>General Industrials</i> | 523,580 | 0.97 | Total securities portfolio | 53,745,975 | 99.46 |
| 300,000 DETSKY MIR PJSC | 523,580 | 0.97 | | | |
| <i>Industrial Metals and Mining</i> | 8,704,466 | 16.11 | | | |
| 70,000 EVRAZ PLC | 482,731 | 0.89 | | | |
| 700,000 MAGNITOGORSK IRON & STEEL WORK | 489,563 | 0.91 | | | |
| 13,700 MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC | 3,915,123 | 7.24 | | | |
| 240,000 NOVOLIPETSK STEEL | 636,495 | 1.18 | | | |
| 425,000 NOVOLIPETSK STEEL | 1,127,127 | 2.09 | | | |
| 60,000 SEVERSTAL OAO | 1,086,219 | 2.01 | | | |
| 1,750,000 UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK | 967,208 | 1.79 | | | |
| <i>Industrial Support Services</i> | 392,453 | 0.73 | | | |
| 11,000 HEADHUNTER GROUP PLC ADR | 392,453 | 0.73 | | | |
| <i>Investment Banking and Brokerage Services</i> | 1,673,307 | 3.10 | | | |
| 450,000 MOSCOW EXCHANGE MICEX-RTS PJSC | 886,605 | 1.64 | | | |
| 2,150,000 SISTEMA JSFC | 786,702 | 1.46 | | | |
| <i>Oil, Gas and Coal</i> | 17,986,186 | 33.27 | | | |
| 1,625,000 GAZPROM PJSC | 5,277,092 | 9.76 | | | |
| 60,000 GAZPROMNEFT PJSC | 300,573 | 0.56 | | | |
| 55,000 LUKOIL OAO | 4,289,691 | 7.93 | | | |
| 114,000 NOVATEK JOINT STOCK COMPANY | 2,115,135 | 3.91 | | | |
| 3,200 NOVATEK OAO-SPONS GDR REG S | 591,753 | 1.10 | | | |
| 395,000 ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06) | 2,603,409 | 4.82 | | | |
| 50,000 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0008926258) | 21,155 | 0.04 | | | |
| 800,000 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0009029524) | 427,773 | 0.79 | | | |
| 90,000 TATNEFT PJSC PREF SHS | 520,151 | 0.96 | | | |
| 300,000 TATNEFT PJSC | 1,839,454 | 3.40 | | | |
| <i>Personal Care, Drug and Grocery Stores</i> | 4,445,318 | 8.23 | | | |
| 30,000 MAGNIT PJSC | 1,839,626 | 3.40 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|------------------------------------------|--------------------|--------------|
| | USD | | | USD | |
| Long positions | 692,097,057 | 96.43 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 692,097,057 | 96.43 | | | |
| Shares | 692,097,057 | 96.43 | | | |
| <i>Banks</i> | <i>151,745,751</i> | <i>21.15</i> | | | |
| 2,238,534 AXIS BANK | 22,535,920 | 3.14 | | | |
| 1,965,311 HDFC BANK LTD | 39,604,994 | 5.53 | | | |
| 4,330,302 ICICI BANK LTD | 36,754,842 | 5.12 | | | |
| 1,301,217 KOTAK MAHINDRA BANK LTD | 29,862,518 | 4.16 | | | |
| 4,076,000 STATE BANK OF INDIA | 22,987,477 | 3.20 | | | |
| <i>Chemicals</i> | <i>17,491,571</i> | <i>2.44</i> | | | |
| 92,044 SRF LTD | 9,009,612 | 1.26 | | | |
| 795,187 UNITED PHOSPHORUS | 8,481,959 | 1.18 | | | |
| <i>Construction and Materials</i> | <i>78,248,797</i> | <i>10.90</i> | | | |
| 1,505,413 LARSEN & TOUBRO LTD | 30,390,790 | 4.23 | | | |
| 1,224,795 RAMCO CEMENTS | 16,902,104 | 2.35 | | | |
| 83,657 SHREE CEMENT | 30,955,903 | 4.32 | | | |
| <i>Electricity</i> | <i>17,906,376</i> | <i>2.49</i> | | | |
| 279,000 POWER GRID CORP OF INDIA | 872,321 | 0.12 | | | |
| 2,751,883 TORRENT POWER LTD | 17,034,055 | 2.37 | | | |
| <i>Gas, Water and Multi-utilities</i> | <i>2,245,979</i> | <i>0.31</i> | | | |
| 739,343 PETRONET | 2,245,979 | 0.31 | | | |
| <i>Industrial Engineering</i> | <i>17,234,021</i> | <i>2.40</i> | | | |
| 708,442 ABB LTD | 17,234,021 | 2.40 | | | |
| <i>Industrial Metals and Mining</i> | <i>840,904</i> | <i>0.12</i> | | | |
| 168,000 HINDALCO INDUSTRIES | 840,904 | 0.12 | | | |
| <i>Investment Banking and Brokerage Services</i> | <i>47,750,116</i> | <i>6.65</i> | | | |
| 379,057 BAJAJ FINANCE LTD | 30,678,730 | 4.27 | | | |
| 856,421 MUTHOOT FINANCE | 17,071,386 | 2.38 | | | |
| <i>Life Insurance</i> | <i>9,311,475</i> | <i>1.30</i> | | | |
| 441,686 ICICI LOMBARD GENERAL INSURANCE COMPANY LTD | 9,311,475 | 1.30 | | | |
| <i>Media</i> | <i>8,980,750</i> | <i>1.25</i> | | | |
| 135,796 INFO EDGE INDIA LTD | 8,980,750 | 1.25 | | | |
| <i>Oil, Gas and Coal</i> | <i>28,948,333</i> | <i>4.03</i> | | | |
| 1,447,076 RELIANCE INDUSTRIES LTD | 28,948,333 | 4.03 | | | |
| <i>Personal Care, Drug and Grocery Stores</i> | <i>40,688,526</i> | <i>5.67</i> | | | |
| 524,630 AVENUE SUPERMARTS LTD | 23,603,055 | 3.29 | | | |
| 95,435 PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD | 17,085,471 | 2.38 | | | |
| <i>Personal Goods</i> | <i>16,051,023</i> | <i>2.24</i> | | | |
| 40,413 PAGE INDUSTRIES LTD | 16,051,023 | 2.24 | | | |
| | | | <i>Pharmaceuticals and Biotechnology</i> | <i>96,904,850</i> | <i>13.50</i> |
| | | | 1,835,199 CIPLA LTD | 23,996,096 | 3.34 |
| | | | 543,949 DIVI'S LABS | 32,259,694 | 4.50 |
| | | | 533,429 GLAND PHARMA LTD | 24,574,477 | 3.42 |
| | | | 1,768,930 SUN PHARMACEUTICAL INDUSTRIES | 16,074,583 | 2.24 |
| | | | <i>Software and Computer Services</i> | <i>120,623,970</i> | <i>16.81</i> |
| | | | 2,998,649 HCL TECHNOLOGIES LTD | 39,676,728 | 5.53 |
| | | | 1,957,894 INFOSYS TECHNOLOGIES | 41,639,160 | 5.80 |
| | | | 873,278 TATA CONSULTANCY SERVICES | 39,308,082 | 5.48 |
| | | | <i>Telecommunications Equipment</i> | <i>37,124,615</i> | <i>5.17</i> |
| | | | 5,249,639 BHARTI AIRTEL LTD | 37,124,615 | 5.17 |
| | | | Total securities portfolio | 692,097,057 | 96.43 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------|-------------|
| | USD | |
| Long positions | 554,141 | 4.34 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 554,141 | 4.34 |
| Shares | 554,141 | 4.34 |
| <i>Russia</i> | 39,245 | 0.31 |
| 1,939 PHOSAGRO ADR | 39,245 | 0.31 |
| <i>Thailand</i> | 514,896 | 4.03 |
| 38,200 SIAM CEMENT | 514,896 | 4.03 |
| Total securities portfolio | 554,141 | 4.34 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|--------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 445,844,557 | 98.74 | 122,381 SOCIETE GENERALE A | 3,042,392 | 0.67 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 445,844,557 | 98.74 | 7,760 SOITEC SA | 1,442,584 | 0.32 |
| Shares | 445,844,557 | 98.74 | 7,791 SOPRA STERIA GROUP SA | 1,263,700 | 0.28 |
| <i>Austria</i> | 4,595,096 | 1.02 | 97,159 SUEZ SA ACT | 1,948,038 | 0.43 |
| 33,895 OMV AG | 1,625,943 | 0.37 | 122,857 TOTAL ENERGIES SE | 4,687,609 | 1.04 |
| 19,993 VERBUND A | 1,552,456 | 0.34 | 29,104 UNIBAIL RODAMCO SE REITS | 2,124,301 | 0.47 |
| 41,255 VOESTALPINE AG | 1,416,697 | 0.31 | 92,182 VIVENDI | 2,611,516 | 0.58 |
| <i>Belgium</i> | 10,751,929 | 2.38 | 20,226 WORLDFLINE | 1,596,640 | 0.35 |
| 66,329 AGEAS NV | 3,104,197 | 0.69 | <i>Germany</i> | 109,792,791 | 24.31 |
| 32,265 GROUPE BRUXELLES LAMBERT | 3,043,880 | 0.67 | 41,833 ALLIANZ SE-NOM | 8,797,480 | 1.95 |
| 98,552 PROXIMUS | 1,605,412 | 0.36 | 33,218 BASF SE | 2,207,004 | 0.49 |
| 8,242 SOFINA | 2,998,440 | 0.66 | 36,929 BAYERISCHE MOTORENWERKE | 3,298,129 | 0.73 |
| <i>Finland</i> | 20,414,870 | 4.52 | 93,949 COVESTRO AG | 5,116,463 | 1.13 |
| 27,624 ELISA OYJ | 1,390,040 | 0.31 | 91,651 DAIMLER | 6,901,320 | 1.53 |
| 24,470 KESKO OYJ B | 762,241 | 0.17 | 15,017 DELIVERY HERO AG | 1,672,894 | 0.37 |
| 89,633 KONE B | 6,166,750 | 1.36 | 8,946 DEUTSCHE BOERSE AG | 1,316,851 | 0.29 |
| 149,171 METSO OUTOTEC OYI | 1,461,279 | 0.32 | 34,906 DEUTSCHE POST AG-NOM | 2,002,208 | 0.44 |
| 105,561 NESTE CORPORATION | 5,451,170 | 1.21 | 484,832 DEUTSCHE TELEKOM AG-NOM | 8,635,828 | 1.91 |
| 108,483 STORA ENSO OYJ-R | 1,669,011 | 0.37 | 131,193 E.ON SE | 1,279,657 | 0.28 |
| 69,623 UPM KYMMENE OYJ | 2,220,974 | 0.49 | 62,075 EVONIK INDUSTRIES AG | 1,755,481 | 0.39 |
| 35,166 VALMET CORPORATION | 1,293,405 | 0.29 | 15,069 HANNOVER RUECK SE | 2,126,236 | 0.47 |
| <i>France</i> | 144,748,392 | 32.05 | 38,559 HEIDELBERGCEMENT AG | 2,789,358 | 0.62 |
| 48,439 AIR LIQUIDE | 7,152,503 | 1.58 | 35,305 HELLOFRESH SE | 2,894,304 | 0.64 |
| 60,860 ALSTOM | 2,592,027 | 0.57 | 35,202 HENKEL KGAA VZ PFD | 3,134,386 | 0.69 |
| 14,700 ARKEMA | 1,555,260 | 0.34 | 64,348 INFINEON TECHNOLOGIES AG-NOM | 2,176,249 | 0.48 |
| 225,532 AXA | 4,823,002 | 1.07 | 34,738 KNORR BREMSE AG | 3,369,586 | 0.75 |
| 95,163 BNP PARIBAS | 5,031,268 | 1.11 | 19,143 LANXESS | 1,106,848 | 0.25 |
| 65,586 BOUYGUES | 2,045,627 | 0.45 | 40,809 LEG IMMOBILIEN SE | 4,956,253 | 1.10 |
| 14,195 CAP GEMINI SE | 2,299,590 | 0.51 | 24,411 MERCK KGAA | 3,947,259 | 0.87 |
| 116,470 CARREFOUR SA | 1,931,655 | 0.43 | 3,994 MUENCHENER RUECKVERSICHERUNGS AG-NOM | 922,414 | 0.20 |
| 78,125 COMPAGNIE DE SAINT-GOBAIN SA | 4,339,063 | 0.96 | 107,098 PROSIEBENSAT1 MEDIA SE | 1,796,569 | 0.40 |
| 187,614 CREDIT AGRICOLE SA | 2,216,472 | 0.49 | 94,763 SAP SE | 11,261,635 | 2.50 |
| 68,853 DANONE SA | 4,087,803 | 0.91 | 6,710 SARTORIUS VZ PFD | 2,945,690 | 0.65 |
| 231,887 ELECTRICITE DE FRANCE SA | 2,671,338 | 0.59 | 37,870 SCOUT 24 AG | 2,693,314 | 0.60 |
| 48,397 FAURECIA | 2,002,184 | 0.44 | 60,782 SIEMENS AG-NOM | 8,121,691 | 1.80 |
| 5,614 HERMES INTERNATIONAL | 6,896,799 | 1.53 | 68,063 TAG IMMOBILIEN AG | 1,821,366 | 0.40 |
| 5,634 KERING | 4,152,258 | 0.92 | 44,198 TEAMVIEWER AG | 1,401,961 | 0.31 |
| 39,223 LA FRANCAISE DES JEUX SA | 1,944,676 | 0.43 | 18,216 VOLKSWAGEN AG PFD | 3,847,219 | 0.85 |
| 31,085 LEGRAND | 2,774,647 | 0.61 | 58,954 VONOVIA SE NAMEN AKT REIT | 3,214,172 | 0.71 |
| 35,875 L'OREAL SA | 13,481,825 | 2.99 | 22,393 ZALANDO | 2,282,966 | 0.51 |
| 22,237 LVMH MOET HENNESSY LOUIS VUITTON SE | 14,705,327 | 3.26 | <i>Ireland</i> | 7,337,752 | 1.63 |
| 23,059 MICHELIN (CGDE)-SA | 3,101,436 | 0.69 | 37,368 CRH PLC | 1,588,140 | 0.35 |
| 421,148 ORANGE | 4,049,338 | 0.90 | 20,823 KERRY GROUP A | 2,452,949 | 0.54 |
| 24,870 PERNOD RICARD | 4,655,664 | 1.03 | 13,547 LINDE PLC | 3,296,663 | 0.74 |
| 59,062 PUBLICIS GROUPE | 3,185,804 | 0.71 | <i>Italy</i> | 28,666,252 | 6.35 |
| 82,132 RENAULT SA | 2,799,469 | 0.62 | 222,716 ASSICURAZIONI GENERALI | 3,765,014 | 0.83 |
| 97,922 REXEL | 1,727,344 | 0.38 | 584,414 ENEL SPA | 4,577,130 | 1.01 |
| 122,041 SANOFI | 10,783,543 | 2.39 | 32,438 INTERPUMP GROUP | 1,619,954 | 0.36 |
| 68,026 SCHNEIDER ELECTRIC SA | 9,025,690 | 2.00 | 967,343 INTESA SANPAOLO SPA | 2,253,426 | 0.50 |
| | | | 246,438 ITALGAS SPA | 1,358,366 | 0.30 |
| | | | 204,541 MEDIOBANCA SPA | 2,014,729 | 0.45 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------|------------------------------------|--------------------------|
| | EUR | |
| 47,177 | MONCLER SPA | 2,691,920 0.60 |
| 56,695 | RECORDATI INDUSTRIA CHIMICA E | 2,732,699 0.61 |
| 512,535 | SNAM RETE GAS | 2,498,608 0.55 |
| 6,927,339 | TELECOM ITALIA SPA | 2,901,862 0.64 |
| 358,457 | TERNA SPA | 2,252,544 0.50 |
| | <i>Luxembourg</i> | 2,193,173 0.49 |
| 66,969 | ARCELORMITTAL SA | 1,731,149 0.39 |
| 20,282 | GRAND CITY PROPERTIES S.A. | 462,024 0.10 |
| | <i>Netherlands</i> | 81,898,138 18.14 |
| 1,738 | ADYEN BV | 3,581,149 0.79 |
| 572,507 | AEGON NV | 2,003,202 0.44 |
| 20,532 | AIRBUS BR BEARER SHS | 2,226,490 0.49 |
| 39,740 | AKZO NOBEL NV | 4,140,908 0.92 |
| 5,953 | ARGEN-X N V | 1,518,610 0.34 |
| 12,239 | ASM INTERNATIONAL NV | 3,390,203 0.75 |
| 30,906 | ASML HOLDING N.V. | 17,906,937 3.96 |
| 89,907 | ASR NEDERLAND N.V | 2,930,069 0.65 |
| 120,915 | CNH INDUSTRIAL N.V | 1,683,741 0.37 |
| 17,351 | EURONEXT | 1,591,087 0.35 |
| 10,695 | IMCD B.V | 1,434,200 0.32 |
| 279,410 | ING GROUP NV | 3,112,627 0.69 |
| 190,113 | KONINKLIJKE AHOLD DELHAIZE | 4,766,133 1.06 |
| 23,956 | KONINKLIJKE DSM NV | 3,770,674 0.84 |
| 1,525,774 | KONINKLIJKE KPN NV | 4,018,889 0.89 |
| 87,005 | KONINKLIJKE PHILIPS N.V. | 3,635,939 0.81 |
| 54,554 | NN GROUP NV | 2,170,158 0.48 |
| 82,507 | QIAGEN NV | 3,362,985 0.74 |
| 32,666 | SIGNIFY NV | 1,742,404 0.39 |
| 286,032 | STELLANTIS NV | 4,730,969 1.05 |
| 104,901 | STMICROELECTRONICS NV | 3,210,495 0.71 |
| 58,667 | WOLTERS KLUWER CVA | 4,970,269 1.10 |
| | <i>Portugal</i> | 2,292,551 0.51 |
| 512,875 | EDP - ENERGIAS DE PORTUGAL | 2,292,551 0.51 |
| | <i>Spain</i> | 33,153,613 7.34 |
| 1,321,340 | BANCO BILBAO VIZCAYA ARGENTA | 6,907,966 1.53 |
| 1,531,842 | BANCO SANTANDER SA | 4,931,765 1.09 |
| 702,522 | CAIXABANK | 1,822,342 0.40 |
| 40,656 | ENAGAS | 792,182 0.18 |
| 128,725 | ENDESA | 2,633,714 0.58 |
| 714,855 | IBERDROLA SA | 7,348,709 1.62 |
| 131,129 | INDITEX | 3,895,843 0.86 |
| 88,676 | RED ELECTRICA CORPORACION SA | 1,388,223 0.31 |
| 50,519 | SIEMENS GAMESA RENEWABLE ENERGY SA | 1,422,615 0.32 |
| 34,188 | VISCOFAN | 2,010,254 0.45 |
| | Total securities portfolio | 445,844,557 98.74 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 572,814,025 | 99.10 | 245,998 CARREFOUR SA | 4,079,877 | 0.71 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 572,813,965 | 99.10 | 54,426 CNP ASSURANCES | 781,013 | 0.14 |
| Shares | 572,813,965 | 99.10 | 24,707 COMPAGNIE DE SAINT-GOBAIN SA | 1,372,227 | 0.24 |
| <i>Austria</i> | 11,320,253 | 1.96 | 14,688 COVIVIO SA REIT | 1,059,299 | 0.18 |
| 24,169 ERSTE GROUP BANK | 747,789 | 0.13 | 70,347 CREDIT AGRICOLE SA | 831,079 | 0.14 |
| 91,857 OMV AG | 4,406,380 | 0.76 | 85,852 DANONE SA | 5,097,033 | 0.88 |
| 49,629 RAIFFEISEN INTL BANK HOLDING | 947,914 | 0.16 | 515 DASSAULT AVIATION | 510,880 | 0.09 |
| 36,304 VERBUND A | 2,819,006 | 0.49 | 24,818 DASSAULT SYSTEMES | 5,075,281 | 0.88 |
| 69,865 VOESTALPINE AG | 2,399,164 | 0.42 | 47,921 EDENRED | 2,302,604 | 0.40 |
| <i>Belgium</i> | 26,372,027 | 4.56 | 185,769 EDF PRIME DE FIDELITE | 2,140,059 | 0.37 |
| 9,295 AGEAS NV | 435,006 | 0.08 | 12,195 EIFFAGE | 1,046,331 | 0.18 |
| 32,052 ANHEUSER BUSCH INBEV SA/NV | 1,949,082 | 0.34 | 133,808 ENGIE SA LOYALTY BONUS 2020 | 1,546,018 | 0.27 |
| 88,102 COLRUYT | 4,154,890 | 0.72 | 12,774 ESSILOR LUXOTTICA SA | 1,988,145 | 0.34 |
| 33,525 ELIA GROUP SA | 2,983,725 | 0.52 | 18,476 EURAZEO SE | 1,357,986 | 0.23 |
| 14,630 GROUPE BRUXELLES LAMBERT | 1,380,194 | 0.24 | 30,797 FAURECIA | 1,274,072 | 0.22 |
| 13,613 KBC GROUPE | 875,316 | 0.15 | 10,374 GECINA ACT | 1,340,321 | 0.23 |
| 235,860 PROXIMUS | 3,842,159 | 0.66 | 97,398 GETLINK SE | 1,280,784 | 0.22 |
| 1,472 SOFINA | 535,514 | 0.09 | 1,309 HERMES INTERNATIONAL | 1,608,107 | 0.28 |
| 28,039 SOLVAY | 3,005,781 | 0.52 | 15,729 ILIAD | 1,940,959 | 0.34 |
| 49,928 UCB SA | 4,401,653 | 0.75 | 36,181 IPSEN | 3,173,797 | 0.55 |
| 54,538 UMICORE SA | 2,808,707 | 0.49 | 2,627 KERING | 1,936,099 | 0.33 |
| <i>Finland</i> | 36,508,119 | 6.32 | 32,510 KLEPIERRE REITS | 706,442 | 0.12 |
| 92,460 ELISA OYJ | 4,652,587 | 0.80 | 38,319 LA FRANCAISE DES JEUX SA | 1,899,856 | 0.33 |
| 123,255 FORTUM OYJ | 2,866,911 | 0.50 | 24,277 LEGRAND | 2,166,965 | 0.37 |
| 155,402 KESKO OYJ B | 4,840,772 | 0.84 | 13,977 L'OREAL PRIME 2013 | 5,252,557 | 0.92 |
| 28,394 KONE B | 1,953,507 | 0.34 | 2,443 L'OREAL SA | 918,079 | 0.16 |
| 100,250 NESTE CORPORATION | 5,176,910 | 0.89 | 3,524 LVMH MOET HENNESSY LOUIS VUITTON SE | 2,330,421 | 0.40 |
| 739,575 NOKIA OYJ | 3,339,551 | 0.58 | 18,084 MICHELIN (CGDE)-SA | 2,432,298 | 0.42 |
| 122,124 ORION NEW B | 4,426,995 | 0.77 | 453,825 ORANGE | 4,363,527 | 0.75 |
| 10,368 SAMPO A | 401,864 | 0.07 | 20,941 ORPEA | 2,245,922 | 0.39 |
| 224,322 STORA ENSO OYJ-R | 3,451,194 | 0.60 | 27,821 PERNOD RICARD | 5,208,091 | 0.91 |
| 121,608 UPM KYMMENE OYJ | 3,879,295 | 0.67 | 64,819 PUBLICIS GROUPE | 3,496,337 | 0.60 |
| 121,337 WARTSILA OYJ | 1,518,533 | 0.26 | 16,086 REMY COINTREAU | 2,800,573 | 0.48 |
| <i>France</i> | 151,852,472 | 26.28 | 29,243 RENAULT SA | 996,748 | 0.17 |
| 45,525 ACCOR SA | 1,433,582 | 0.25 | 6,976 SAFRAN | 815,634 | 0.14 |
| 9,524 ADP | 1,046,211 | 0.18 | 58,091 SANOFI | 5,132,921 | 0.90 |
| 10,006 AIR LIQUIDE | 1,477,486 | 0.26 | 9,489 SARTORIUS STEDIM BIOTECH | 3,785,162 | 0.65 |
| 21,753 AIR LIQUIDE PRIME FIDELITE | 3,212,048 | 0.56 | 16,291 SCHNEIDER ELECTRIC SA | 2,161,490 | 0.37 |
| 31,617 ALSTOM | 1,346,568 | 0.23 | 17,197 SCOR SE ACT PROV | 461,224 | 0.08 |
| 17,680 AMUNDI SA | 1,314,508 | 0.23 | 14,068 SEB SA | 2,143,963 | 0.37 |
| 26,224 ARKEMA | 2,774,499 | 0.48 | 37,007 SOCIETE GENERALE A | 919,994 | 0.16 |
| 47,055 ATOS SE | 2,413,922 | 0.42 | 3,000 SODEXO | 236,100 | 0.04 |
| 54,506 AXA | 1,165,611 | 0.20 | 12,176 SODEXO PRIME DE FIDELITE | 958,251 | 0.17 |
| 39,459 BIOMERIEUX SA | 3,866,982 | 0.67 | 2,514 SODEXO PRIME FIDELITY 2023 | 197,852 | 0.03 |
| 17,558 BNP PARIBAS | 928,291 | 0.16 | 141,749 SUEZ SA ACT | 2,842,067 | 0.49 |
| 567,836 BOLLORE SA | 2,566,619 | 0.44 | 4,856 TELEPERFORMANCE SE | 1,662,209 | 0.29 |
| 36,992 BOUYGUES | 1,153,780 | 0.20 | 16,841 THALES SA | 1,449,000 | 0.25 |
| 68,912 BUREAU VERITAS | 1,838,572 | 0.32 | 86,017 TOTAL ENERGIES SE | 3,281,979 | 0.57 |
| 23,582 CAP GEMINI SE | 3,820,284 | 0.66 | 56,684 UBISOFT ENTERTAINMENT | 3,346,623 | 0.58 |
| | | | 16,530 UNIBAIL RODAMCO SE REITS | 1,206,525 | 0.21 |
| | | | 49,614 VALEO SA | 1,258,707 | 0.22 |
| | | | 112,797 VEOLIA ENVIRONNEMENT | 2,872,940 | 0.50 |
| | | | 14,755 VINCI SA | 1,327,802 | 0.23 |
| | | | 156,013 VIVENDI | 4,419,848 | 0.76 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--------------------------------------------------|--------------------|--------------|----------------------------------------------|-------------------|--------------|
| | EUR | | | EUR | |
| 8,534 WENDELACT | 967,756 | 0.17 | 43,885 SIEMENS ENERGY AG | 1,115,557 | 0.19 |
| 44,156 WORLDLINE | 3,485,675 | 0.60 | 98,128 SIEMENS HEALTHINEERS AG | 5,071,255 | 0.88 |
| <i>Germany</i> | <i>138,108,717</i> | <i>23.89</i> | 39,841 SYMRISE | 4,681,318 | 0.81 |
| 5,697 ADIDAS NOM | 1,788,288 | 0.31 | 84,228 TEAMVIEWER AG | 2,671,712 | 0.46 |
| 4,969 ALLIANZ SE-NOM | 1,044,981 | 0.18 | 1,775,165 TELEFONICA DEUTSCHLAND HOLDING AG | 3,949,742 | 0.68 |
| 33,675 BASF SE | 2,237,367 | 0.39 | 78,767 UNIPER SE | 2,446,503 | 0.42 |
| 42,833 BAYER AG | 2,193,478 | 0.38 | 75,376 UNITED INTERNET AG & CO KGAA | 2,598,964 | 0.45 |
| 24,465 BAYERISCHE MOTOREN WERKE PFD | 1,854,447 | 0.32 | 1,902 VOLKSWAGEN AG | 526,474 | 0.09 |
| 21,406 BAYERISCHE MOTORENWERKE | 1,911,770 | 0.33 | 3,303 VOLKSWAGEN AG PFD | 697,594 | 0.12 |
| 22,526 BECHTLE | 3,528,698 | 0.61 | 21,873 VONOVIA SE NAMEN AKT REIT | 1,192,516 | 0.21 |
| 51,691 BEIERSDORF | 5,259,558 | 0.92 | 23,431 ZALANDO | 2,388,790 | 0.41 |
| 18,275 BRENNTAG AG | 1,433,126 | 0.25 | <i>Ireland</i> | <i>12,262,253</i> | <i>2.12</i> |
| 25,096 CARL ZEISS MEDITEC | 4,089,393 | 0.71 | 67,691 CRH PLC | 2,876,868 | 0.50 |
| 75,154 COMMERZBANK | 449,571 | 0.08 | 5,081 FLUTTER ENTMT RG | 775,869 | 0.13 |
| 12,197 CONTINENTAL AG | 1,512,184 | 0.26 | 41,287 KERRY GROUP A | 4,863,608 | 0.84 |
| 54,084 COVESTRO AG | 2,945,415 | 0.51 | 7,469 KINGSPAN GROUP PLC | 594,831 | 0.10 |
| 20,021 DAIMLER | 1,507,581 | 0.26 | 68,876 SMURFIT KAPPA | 3,151,077 | 0.55 |
| 16,522 DELIVERY HERO AG | 1,840,551 | 0.32 | <i>Italy</i> | <i>47,700,893</i> | <i>8.25</i> |
| 19,953 DEUTSCHE BANK AG-NOM | 219,204 | 0.04 | 88,791 AMPLIFON | 3,697,257 | 0.64 |
| 10,373 DEUTSCHE BOERSE AG | 1,526,906 | 0.26 | 72,534 ASSICURAZIONI GENERALI | 1,226,187 | 0.21 |
| 93,400 DEUTSCHE LUFTHANSA NOM | 886,366 | 0.15 | 16,002 ATLANTIA SPA | 244,351 | 0.04 |
| 29,030 DEUTSCHE POST AG-NOM | 1,665,161 | 0.29 | 22,628 DIASORIN SPA | 3,609,166 | 0.62 |
| 289,672 DEUTSCHE TELEKOM AG-NOM | 5,159,637 | 0.90 | 439,748 ENEL SPA | 3,444,106 | 0.60 |
| 24,476 DEUTSCHE WOHNEN AG REIT | 1,262,472 | 0.22 | 541,189 ENI SPA | 5,558,011 | 0.97 |
| 225,206 E.ON SE | 2,196,659 | 0.38 | 67,654 FINECOBANK | 994,514 | 0.17 |
| 107,750 EVONIK INDUSTRIES AG | 3,047,170 | 0.53 | 286,142 INFRASTRUTTURE WIRELESS ITALIANE SPA | 2,721,783 | 0.47 |
| 40,093 FRESENIUS MEDICAL CARE AG & CO | 2,808,114 | 0.49 | 402,007 INTESA SANPAOLO SPA | 936,475 | 0.16 |
| 46,566 FRESENIUS SE & CO KGAA | 2,048,671 | 0.35 | 96,077 MEOBANCA SPA | 946,358 | 0.16 |
| 42,556 FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS | 1,745,647 | 0.30 | 28,113 MONCLER SPA | 1,604,128 | 0.28 |
| 34,650 GEA GROUP AG | 1,183,644 | 0.20 | 172,379 NEXI SPA | 3,190,735 | 0.55 |
| 7,365 HANNOVER RUECK SE | 1,039,202 | 0.18 | 99,418 POSTE ITALIANE SPA | 1,108,511 | 0.19 |
| 23,284 HEIDELBERGCEMENT AG | 1,684,365 | 0.29 | 36,605 PRYSMIAN SPA | 1,106,569 | 0.19 |
| 12,723 HELLOFRESH SE | 1,043,032 | 0.18 | 58,826 RECORDATI INDUSTRIA CHIMICA E | 2,835,413 | 0.49 |
| 63,683 HENKEL KGAA | 4,944,985 | 0.86 | 772,741 SNAM RETE GAS | 3,767,112 | 0.66 |
| 59,020 HENKEL KGAA VZ PFD | 5,255,140 | 0.92 | 7,619,293 TELECOM ITALIA SPA | 3,191,722 | 0.55 |
| 94,354 INFINEON TECHNOLOGIES AG-NOM | 3,191,052 | 0.55 | 7,378,988 TELECOM ITALIA-RNC | 3,296,932 | 0.57 |
| 16,460 KION GROUP | 1,479,425 | 0.26 | 598,890 TERNAL SPA | 3,763,425 | 0.65 |
| 17,343 KNORR BREMSE AG | 1,682,271 | 0.29 | 46,044 UNICREDIT SPA | 458,138 | 0.08 |
| 44,059 LANXESS | 2,547,491 | 0.44 | <i>Luxembourg</i> | <i>9,081,126</i> | <i>1.57</i> |
| 5,462 LEG IMMOBILIEN SE | 663,360 | 0.11 | 46,424 ARCELORMITTAL SA | 1,200,060 | 0.21 |
| 31,239 MERCK KGAA | 5,051,346 | 0.87 | 110,698 AROUNDTOWN REIT | 728,393 | 0.13 |
| 5,051 MTU AERO ENGINES HLDG AG | 1,055,154 | 0.18 | 39,987 EUROFINS SCIENTIFIC SE | 3,854,747 | 0.66 |
| 5,126 MUENCHENER RUECKVERSICHERUNGS AG- NOM | 1,183,850 | 0.20 | 27,253 INPOST SA | 461,284 | 0.08 |
| 30,092 NEMETSCHKE | 1,941,536 | 0.34 | 308,599 TENARIS SA | 2,836,642 | 0.49 |
| 14,819 PORSCHE AUTOMOBIL HOLDING SE | 1,339,045 | 0.23 | <i>Netherlands</i> | <i>78,089,856</i> | <i>13.51</i> |
| 17,994 PUMA AG | 1,809,297 | 0.31 | 84,337 ABN AMRO GROUP N.V. | 859,563 | 0.15 |
| 913 RATIONAL AG | 697,532 | 0.12 | 1,053 ADYEN BV | 2,169,707 | 0.38 |
| 64,132 RWE AG | 1,959,874 | 0.34 | 208,841 AEGON NV | 730,735 | 0.13 |
| 37,205 SAP SE | 4,421,442 | 0.76 | 4,509 AIRBUS BR BEARER SHS | 488,956 | 0.08 |
| 8,922 SARTORIUS VZ PFD | 3,916,758 | 0.68 | 34,521 AKZO NOBEL NV | 3,597,088 | 0.62 |
| 67,685 SCOUT 24 AG | 4,813,757 | 0.83 | 13,888 ARGEN-X N V | 3,542,829 | 0.61 |
| 12,740 SIEMENS AG-NOM | 1,702,319 | 0.29 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | |
|-----------|------------------------------------|-------------------|-------------|--------------------------------------|--------------------------|---------|
| | EUR | | | EUR | | |
| 6,499 | ASM INTERNATIONAL NV | 1,800,223 | 0.31 | | | |
| 5,809 | ASML HOLDING N.V. | 3,365,735 | 0.58 | Other transferable securities | 60 0.00 | |
| 92,983 | CNH INDUSTRIAL N.V. | 1,294,788 | 0.22 | Shares | 60 0.00 | |
| 277,072 | DAVIDE CAMPARI MILANO NV | 3,129,528 | 0.54 | <i>Portugal</i> | 60 0.00 | |
| 3,177 | EXOR HOLDINGS N.V. | 214,638 | 0.04 | 601,044 | BANCO ESPERITO SANTO REG | 60 0.00 |
| 7,072 | FERRARI NV | 1,230,528 | 0.21 | Total securities portfolio | 572,814,025 99.10 | |
| 54,823 | HEINEKEN HOLDING NV | 4,657,214 | 0.81 | | | |
| 49,060 | HEINEKEN NV | 5,013,932 | 0.87 | | | |
| 68,761 | ING GROUP NV | 765,998 | 0.13 | | | |
| 84,894 | JDE PEETS B V | 2,597,756 | 0.45 | | | |
| 18,915 | JUST EAT TAKEAWAY COM N V | 1,472,911 | 0.25 | | | |
| 233,550 | KONINKLIJKE AHOLD DELHAIZE | 5,855,098 | 1.02 | | | |
| 30,252 | KONINKLIJKE DSM NV | 4,761,664 | 0.82 | | | |
| 1,720,821 | KONINKLIJKE KPN NV | 4,532,643 | 0.78 | | | |
| 108,738 | KONINKLIJKE PHILIPS N.V. | 4,544,161 | 0.79 | | | |
| 187,188 | KONINKLIJKE VOPAK N.V. | 7,169,299 | 1.25 | | | |
| 25,324 | NN GROUP NV | 1,007,389 | 0.17 | | | |
| 12,047 | PROSUS N V | 993,516 | 0.17 | | | |
| 103,334 | QIAGEN NV | 4,211,894 | 0.73 | | | |
| 20,477 | RANDSTAD HOLDING NV | 1,320,767 | 0.23 | | | |
| 101,089 | STELLANTIS NV | 1,672,012 | 0.29 | | | |
| 88,415 | STMICROELECTRONICS NV | 2,705,941 | 0.47 | | | |
| 28,132 | WOLTERS KLUWER CVA | 2,383,343 | 0.41 | | | |
| | <i>Portugal</i> | <i>11,954,308</i> | <i>2.07</i> | | | |
| 682,603 | EDP - ENERGIAS DE PORTUGAL | 3,051,235 | 0.53 | | | |
| 469,420 | GALP ENERGIA SGPS SA-B | 4,296,132 | 0.74 | | | |
| 299,541 | JERONIMO MARTINS SGPS SA | 4,606,941 | 0.80 | | | |
| | <i>Spain</i> | <i>46,246,941</i> | <i>8.00</i> | | | |
| 11,711 | ACS | 264,551 | 0.05 | | | |
| 4,610 | AENA SME SA | 637,563 | 0.11 | | | |
| 45,048 | AMADEUS IT GROUP SA | 2,672,247 | 0.46 | | | |
| 168,173 | BANCO BILBAO VIZCAYA ARGENTA | 879,208 | 0.15 | | | |
| 193,969 | BANCO SANTANDER SA | 624,483 | 0.11 | | | |
| 303,496 | CAIXABANK | 787,269 | 0.14 | | | |
| 86,168 | CELLNEX TELECOM S.A. | 4,628,946 | 0.79 | | | |
| 152,897 | EDP RENOVAVEIS | 2,987,607 | 0.52 | | | |
| 146,875 | ENAGAS | 2,861,859 | 0.50 | | | |
| 158,069 | ENDESA | 3,234,092 | 0.56 | | | |
| 56,096 | FERROVIAL SA | 1,388,376 | 0.24 | | | |
| 172,569 | GRIFOLS SA | 3,941,476 | 0.67 | | | |
| 352,055 | IBERDROLA SA | 3,619,125 | 0.63 | | | |
| 59,447 | INDITEX | 1,766,170 | 0.31 | | | |
| 148,584 | NATURGY ENERGY GROUP SA | 3,221,301 | 0.56 | | | |
| 223,639 | RED ELECTRICA CORPORACION SA | 3,501,069 | 0.61 | | | |
| 430,345 | REPSOL | 4,541,862 | 0.78 | | | |
| 43,045 | SIEMENS GAMESA RENEWABLE ENERGY SA | 1,212,147 | 0.21 | | | |
| 882,413 | TELEFONICA SA | 3,477,590 | 0.60 | | | |
| | <i>United Kingdom</i> | <i>3,317,000</i> | <i>0.57</i> | | | |
| 66,956 | COCA COLA EUROPEAN PARTNERS PLC | 3,317,000 | 0.57 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|--------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 821,996,491 | 97.87 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 821,996,491 | 97.87 | | | |
| Shares | 821,996,491 | 97.87 | | | |
| <i>Austria</i> | 8,345,221 | 0.99 | | | |
| 64,255 VERBUND A | 4,989,401 | 0.59 | | | |
| 103,256 WIENERBERGER | 3,355,820 | 0.40 | | | |
| <i>Belgium</i> | 4,351,117 | 0.52 | | | |
| 67,669 KBC GROUPE | 4,351,117 | 0.52 | | | |
| <i>Denmark</i> | 48,275,323 | 5.75 | | | |
| 99,812 CARLSBERG B | 15,690,735 | 1.87 | | | |
| 12,596 COLOPLAST B | 1,742,987 | 0.21 | | | |
| 23,146 DSV PANALPINA A/S | 4,552,163 | 0.54 | | | |
| 293,016 NOVO NORDISK | 20,702,721 | 2.46 | | | |
| 32,609 NOVOZYMES AS-B | 2,072,856 | 0.25 | | | |
| 106,740 VESTAS WIND SYSTEM A/S | 3,513,861 | 0.42 | | | |
| <i>Finland</i> | 16,130,216 | 1.92 | | | |
| 154,136 KONE B | 10,604,556 | 1.26 | | | |
| 7,806 NESTE CORPORATION | 403,102 | 0.05 | | | |
| 70,750 ORION NEW B | 2,564,688 | 0.31 | | | |
| 80,184 UPM KYMMENE OYJ | 2,557,870 | 0.30 | | | |
| <i>France</i> | 108,690,260 | 12.94 | | | |
| 108,896 AIR LIQUIDE | 16,079,584 | 1.91 | | | |
| 56,155 ALSTOM | 2,391,641 | 0.28 | | | |
| 265,059 CARREFOUR SA | 4,396,004 | 0.52 | | | |
| 180,178 COMPAGNIE DE SAINT-GOBAIN SA | 10,007,086 | 1.19 | | | |
| 73,202 ESSILOR LUXOTTICA SA | 11,393,159 | 1.36 | | | |
| 21,476 LEGRAND | 1,916,948 | 0.23 | | | |
| 36,448 L'OREAL SA | 13,697,158 | 1.63 | | | |
| 71,747 MICHELIN (CGDE)-SA | 9,649,972 | 1.15 | | | |
| 61,926 PERNOD RICARD | 11,592,547 | 1.38 | | | |
| 96,831 SCHNEIDER ELECTRIC SA | 12,847,537 | 1.53 | | | |
| 13,963 SOPRA STERIA GROUP SA | 2,264,799 | 0.27 | | | |
| 8,524 TELEPERFORMANCE SE | 2,917,765 | 0.35 | | | |
| 105,968 VINCI SA | 9,536,060 | 1.14 | | | |
| <i>Germany</i> | 79,625,522 | 9.48 | | | |
| 10,545 BECHTLE | 1,651,874 | 0.20 | | | |
| 36,044 CONTINENTAL AG | 4,468,735 | 0.53 | | | |
| 24,011 DEUTSCHE BOERSE AG | 3,534,419 | 0.42 | | | |
| 55,846 DEUTSCHE POST AG-NOM | 3,203,327 | 0.38 | | | |
| 174,982 EVONIK INDUSTRIES AG | 4,948,491 | 0.59 | | | |
| 58,022 GERRESHEIMER AG | 5,410,552 | 0.64 | | | |
| 49,743 HEIDELBERGCEMENT AG | 3,598,409 | 0.43 | | | |
| 89,703 HENKEL KGAA VZ PFD | 7,987,155 | 0.95 | | | |
| 114,867 MERCK KGAA | 18,573,993 | 2.22 | | | |
| 58,438 SIEMENS AG-NOM | 7,808,486 | 0.93 | | | |
| 83,073 SYMRISE | 9,761,078 | 1.16 | | | |
| 110,640 UNITED INTERNET AG & CO KGAA | 3,814,867 | 0.45 | | | |
| 47,711 ZALANDO | 4,864,136 | 0.58 | | | |
| | | | <i>Ireland</i> | 6,643,077 | 0.79 |
| | | | 161,609 GLANBIA PLC | 2,212,427 | 0.26 |
| | | | 355,799 UDG HEALTHCARE PLC | 4,430,650 | 0.53 |
| | | | <i>Italy</i> | 40,090,122 | 4.77 |
| | | | 106,424 ASSICURAZIONI GENERALI | 1,799,098 | 0.21 |
| | | | 167,042 FINECOBANK | 2,455,517 | 0.29 |
| | | | 102,950 INTERPUMP GROUP | 5,141,323 | 0.61 |
| | | | 1,479,011 ITALGAS SPA | 8,152,309 | 0.97 |
| | | | 763,741 SNAM RETE GAS | 3,723,237 | 0.44 |
| | | | 2,994,691 TERNA SPA | 18,818,638 | 2.25 |
| | | | <i>Netherlands</i> | 100,321,285 | 11.95 |
| | | | 54,973 EURONEXT | 5,041,024 | 0.60 |
| | | | 202,672 HEINEKEN NV | 20,713,078 | 2.47 |
| | | | 561,650 KONINKLIJKE AHOLD DELHAIZE | 14,080,566 | 1.68 |
| | | | 78,023 KONINKLIJKE DSM NV | 12,280,820 | 1.46 |
| | | | 3,826,978 KONINKLIJKE KPN NV | 10,080,260 | 1.20 |
| | | | 251,474 KONINKLIJKE PHILIPS N.V. | 10,509,098 | 1.25 |
| | | | 39,192 KONINKLIJKE VOPAK N.V. | 1,501,054 | 0.18 |
| | | | 68,747 RANDSTAD HOLDING NV | 4,434,182 | 0.53 |
| | | | 255,916 WOLTERS KLUWER CVA | 21,681,203 | 2.58 |
| | | | <i>Norway</i> | 9,044,728 | 1.08 |
| | | | 280,195 GJENSIDIGE FORSIKRING ASA | 5,211,321 | 0.62 |
| | | | 712,041 NORSK HYDRO ASA | 3,833,407 | 0.46 |
| | | | <i>Spain</i> | 23,409,771 | 2.79 |
| | | | 231,964 EDP RENOVAVEIS | 4,532,577 | 0.54 |
| | | | 539,574 GRIFOLS SA | 12,323,870 | 1.47 |
| | | | 418,609 RED ELECTRICA CORPORACION SA | 6,553,324 | 0.78 |
| | | | <i>Sweden</i> | 66,739,871 | 7.95 |
| | | | 174,946 AAK AB | 3,308,484 | 0.39 |
| | | | 108,531 ASSA ABLOY AB | 2,758,755 | 0.33 |
| | | | 55,426 ATLAS COPCO AB | 2,863,658 | 0.34 |
| | | | 168,579 AXFOOD AB | 3,934,397 | 0.47 |
| | | | 73,847 BOLIDEN AB | 2,395,550 | 0.29 |
| | | | 160,705 ELECTROLUX B | 3,760,136 | 0.45 |
| | | | 561,171 ERICSSON LM-B SHS | 5,951,445 | 0.71 |
| | | | 257,748 ESSITY AB | 7,212,470 | 0.86 |
| | | | 192,450 GETINGE AB | 6,125,306 | 0.73 |
| | | | 152,143 HENNES & MAURITZ AB-B SHS | 3,045,260 | 0.36 |
| | | | 186,634 ICA GRUPPEN AB | 7,329,552 | 0.87 |
| | | | 101,640 SANDVIK | 2,190,742 | 0.26 |
| | | | 202,717 SECURITAS AB | 2,700,362 | 0.32 |
| | | | 191,857 SKANSKA AB-B SHS | 4,294,177 | 0.51 |
| | | | 113,572 SVENSKA CELLULOSA SCA AB | 1,570,546 | 0.19 |
| | | | 1,949,099 TELIA COMPANY SHS | 7,299,031 | 0.87 |
| | | | <i>Switzerland</i> | 154,169,838 | 18.36 |
| | | | 208,233 ABB LTD-NOM | 5,962,811 | 0.71 |
| | | | 64,668 ADECCO GROUP INC | 3,708,293 | 0.44 |
| | | | 22,849 BALOISE-HOLDING NOM. | 3,007,764 | 0.36 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV |
|-----------|-----------------------------------|--------------------|--------------|
| | | EUR | |
| 3,658 | BARRY CALLEBAUT N | 7,174,512 | 0.85 |
| 5,834 | BUCHER INDUSTRIES AG-NOM | 2,574,794 | 0.31 |
| 40,850 | CIE FINANCIERE RICHEMONT SA | 4,171,828 | 0.50 |
| 15,572 | GEBERIT AG-NOM | 9,858,573 | 1.17 |
| 1,440 | GEORG FISCHER AG NAMEN | 1,803,612 | 0.21 |
| 1,556 | GIVAUDAN N | 6,107,889 | 0.73 |
| 71,354 | HOLCIM LTD | 3,612,614 | 0.43 |
| 20,191 | LOGITECH INTERNATIONAL NOM | 2,064,779 | 0.25 |
| 3,082 | LONZA GROUP AG N | 1,843,802 | 0.22 |
| 254,728 | NESTLE SA | 26,774,093 | 3.19 |
| 230,004 | NOVARTIS AG-NOM | 17,691,970 | 2.11 |
| 66,373 | ROCHE HOLDING LTD | 21,104,095 | 2.51 |
| 33,241 | SCHINDLER HOLDING PS | 8,581,648 | 1.02 |
| 15,404 | SONOVA HOLDING AG | 4,890,159 | 0.58 |
| 38,991 | SWISSCOM N | 18,787,672 | 2.24 |
| 10,639 | TECAN GROUP N | 4,448,930 | 0.53 |
| | <i>United Kingdom</i> | <i>156,160,140</i> | <i>18.58</i> |
| 322,562 | ADMIRAL GROUP | 11,813,558 | 1.41 |
| 158,011 | ANTOFAGASTA PLC | 2,642,260 | 0.31 |
| 495,480 | ASHMORE GROUP | 2,222,142 | 0.26 |
| 616,062 | AUTO TRADER GROUP PLC | 4,545,561 | 0.54 |
| 40,627 | AVEVA GROUP | 1,754,848 | 0.21 |
| 333,463 | BARRATT DEVELOPMENTS | 2,700,489 | 0.32 |
| 36,131 | BERKELEY GROUP HOLDINGS UNITS | 1,933,973 | 0.23 |
| 1,496,150 | CONVATEC GROUP PLC | 4,193,298 | 0.50 |
| 136,301 | CRODA INTERNATIONAL PLC | 11,698,594 | 1.39 |
| 81,344 | DECHRA PHARMACEUTICALS | 4,140,873 | 0.49 |
| 96,730 | DIAGEO | 3,899,849 | 0.46 |
| 10,150 | FRESNILLO PLC-W/I | 91,231 | 0.01 |
| 1,115,514 | GLAXOSMITHKLINE PLC | 18,444,413 | 2.21 |
| 136,925 | HALMA PLC | 4,293,810 | 0.51 |
| 88,396 | HIKMA PHARMACEUTICALS | 2,518,686 | 0.30 |
| 294,082 | INCHCAPE | 2,632,675 | 0.31 |
| 24,476 | INTERTEK GROUP | 1,576,705 | 0.19 |
| 534,862 | KINGFISHER | 2,271,037 | 0.27 |
| 491,490 | MONEYSUPERMAKET.COM | 1,469,117 | 0.17 |
| 2,400,655 | MORRISON SUPERMARKETS PLC | 6,898,964 | 0.82 |
| 483,372 | PENNON GROUP PLC | 6,393,720 | 0.76 |
| 205,091 | RECKITT BENCKISER GROUP PLC | 15,282,978 | 1.82 |
| 156,258 | RELX PLC | 3,493,029 | 0.42 |
| 854,512 | RENTOKIL INITIAL | 4,927,293 | 0.59 |
| 483,402 | RIGHTMOVE PLC | 3,656,838 | 0.44 |
| 62,342 | RIO TINTO PLC | 4,320,258 | 0.51 |
| 91,952 | SPECTRIS | 3,468,351 | 0.41 |
| 55,144 | SPIRAX-SARCO ENGINEERING PLC | 8,745,827 | 1.04 |
| 937,886 | TESCO PLC | 2,435,805 | 0.29 |
| 204,391 | UNILEVER PLC | 10,089,762 | 1.20 |
| 1,134,928 | VODAFONE GROUP | 1,604,196 | 0.19 |
| | Total securities portfolio | 821,996,491 | 97.87 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 127,322,085 | 94.76 | 26,024 ELECTRICITE DE FRANCE SA | 299,796 | 0.22 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 127,312,148 | 94.75 | 23,085 ENGIE SA | 266,724 | 0.20 |
| Shares | 127,312,148 | 94.75 | 6,091 FAURECIA | 251,985 | 0.19 |
| <i>Austria</i> | 1,243,533 | 0.93 | 725 HERMES INTERNATIONAL | 890,663 | 0.66 |
| 12,223 AMS | 206,950 | 0.15 | 877 KERING | 646,349 | 0.48 |
| 5,076 BAWAG GROUP AG | 227,811 | 0.17 | 8,273 LA FRANCAISE DES JEUX SA | 410,175 | 0.31 |
| 9,685 OMV AG | 464,590 | 0.35 | 6,452 LEGRAND | 575,906 | 0.43 |
| 18,020 RAIFFEISEN INTL BANK HOLDING | 344,182 | 0.26 | 4,993 L'OREAL SA | 1,876,369 | 1.40 |
| <i>Belgium</i> | 1,201,204 | 0.89 | 2,728 LVMH MOET HENNESSY LOUIS VUITTON SE | 1,804,026 | 1.34 |
| 4,846 AGEAS NV | 226,793 | 0.17 | 4,822 MICHELIN (CGDE)-SA | 648,559 | 0.48 |
| 1,963 GROUPE BRUXELLES LAMBERT | 185,189 | 0.14 | 57,757 ORANGE | 555,334 | 0.41 |
| 5,892 KBC GROUPE | 378,856 | 0.28 | 3,025 PERNOD RICARD | 566,280 | 0.42 |
| 1,128 SOFINA | 410,366 | 0.30 | 7,596 PUBLICIS GROUPE | 409,728 | 0.30 |
| <i>Denmark</i> | 6,224,891 | 4.63 | 7,906 RENAULT SA | 269,476 | 0.20 |
| 158 A.P. MOELLER-MAERSK B | 382,982 | 0.29 | 18,569 SANOFI | 1,640,757 | 1.22 |
| 3,091 CARLSBERG B | 485,914 | 0.36 | 1,055 SARTORIUS STEDIM BIOTECH | 420,840 | 0.31 |
| 5,442 COLOPLAST B | 753,043 | 0.56 | 9,783 SCHNEIDER ELECTRIC SA | 1,298,008 | 0.97 |
| 1,590 DSV PANALPINA A/S | 312,708 | 0.23 | 667 SEB SA | 101,651 | 0.08 |
| 1,179 GENMAB | 406,833 | 0.30 | 21,963 SOCIETE GENERALE A | 546,000 | 0.41 |
| 33,591 NOVO NORDISK | 2,373,336 | 1.77 | 1,007 TELEPERFORMANCE SE | 344,696 | 0.26 |
| 9,315 NOVOZYMES AS-B | 592,126 | 0.44 | 18,098 TOTAL ENERGIES SE | 690,529 | 0.51 |
| 3,007 ORSTED SH | 355,846 | 0.26 | 4,918 UNIBAIL RODAMCO SE REITS | 358,965 | 0.27 |
| 2,405 PANDORA AB | 272,639 | 0.20 | 13,382 VALEO SA | 339,501 | 0.25 |
| 8,793 VESTAS WIND SYSTEM A/S | 289,464 | 0.22 | 13,181 VIVENDI | 373,418 | 0.28 |
| <i>Finland</i> | 3,318,660 | 2.47 | 4,244 WORLDLINE | 335,021 | 0.25 |
| 6,711 ELISA OYJ | 337,698 | 0.25 | <i>Germany</i> | 17,333,959 | 12.90 |
| 5,761 KESKO OYJ B | 179,455 | 0.13 | 4,805 ALLIANZ SE-NOM | 1,010,491 | 0.75 |
| 9,369 KONE B | 644,587 | 0.49 | 27,759 ALSTRIA OFFICE REIT AG | 432,763 | 0.32 |
| 10,604 NESTE CORPORATION | 547,591 | 0.41 | 3,122 BASF SE | 207,426 | 0.15 |
| 63,015 NOKIA OYJ | 284,544 | 0.21 | 6,782 BAYERISCHE MOTORENWERKE | 605,700 | 0.45 |
| 64,069 NORDEA BANK ABP | 602,120 | 0.45 | 2,751 BEIERSDORF | 279,914 | 0.21 |
| 17,623 STORA ENSO OYJ-R | 271,130 | 0.20 | 1,822 BRENNTAG AG | 142,881 | 0.11 |
| 7,713 UPM KYMMENE OYJ | 246,045 | 0.18 | 2,202 CONTINENTAL AG | 273,004 | 0.20 |
| 5,587 VALMET CORPORATION | 205,490 | 0.15 | 7,615 COVESTRO AG | 414,713 | 0.31 |
| <i>France</i> | 21,507,837 | 16.01 | 10,688 DAIMLER | 804,806 | 0.60 |
| 5,325 AIR LIQUIDE | 786,290 | 0.59 | 3,882 DEUTSCHE BOERSE AG | 571,430 | 0.43 |
| 5,227 ATOS SE | 268,145 | 0.20 | 7,063 DEUTSCHE POST AG-NOM | 405,134 | 0.30 |
| 34,470 AXA | 737,141 | 0.55 | 85,550 DEUTSCHE TELEKOM AG-NOM | 1,523,816 | 1.14 |
| 11,397 BNP PARIBAS | 602,559 | 0.45 | 43,120 E.ON SE | 420,592 | 0.31 |
| 7,523 BOUYGUES | 234,642 | 0.17 | 7,748 FRESENIUS MEDICAL CARE AG & CO | 542,670 | 0.40 |
| 1,364 CAP GEMINI SE | 220,968 | 0.16 | 6,943 FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS | 284,802 | 0.21 |
| 24,443 CARREFOUR SA | 405,387 | 0.30 | 3,286 GERRESHEIMER AG | 306,420 | 0.23 |
| 9,158 CNP ASSURANCES | 131,417 | 0.10 | 1,817 HANNOVER RUECK SE | 256,379 | 0.19 |
| 9,915 COMPAGNIE DE SAINT-GOBAIN SA | 550,679 | 0.41 | 4,646 HEIDELBERGCEMENT AG | 336,092 | 0.25 |
| 23,576 CREDIT AGRICOLE SA | 278,527 | 0.21 | 5,423 HELLOFRESH SE | 444,578 | 0.33 |
| 11,289 DANONE SA | 670,228 | 0.50 | 2,411 HENKEL KGAA VZ PFD | 214,675 | 0.16 |
| 2,121 DASSAULT SYSTEMES | 433,745 | 0.32 | 11,600 INFINEON TECHNOLOGIES AG-NOM | 392,312 | 0.29 |
| 3,116 EIFFAGE | 267,353 | 0.20 | 3,329 KNORR BREMSE AG | 322,913 | 0.24 |
| | | | 5,006 LANXESS | 289,447 | 0.22 |
| | | | 3,325 LEG IMMOBILIE EN SE | 403,821 | 0.30 |
| | | | 3,221 MERCK KGAA | 520,836 | 0.39 |
| | | | 1,286 MUECHENER RUECKVERSICHERUNGS AG-NOM | 297,002 | 0.22 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|-----------------------------|------------|----------|--------------|-----------------------------------|-----------|------|
| | EUR | | | EUR | | | |
| 10,654 | PROSIEBENSAT1 MEDIA SE | 178,721 | 0.13 | 12,159 | KONINKLIJKE PHILIPS N.V. | 508,125 | 0.38 |
| 14,165 | SAP SE | 1,683,368 | 1.26 | 8,212 | KONINKLIJKE VOPAK N.V. | 314,520 | 0.23 |
| 772 | SARTORIUS VZ PFD | 338,908 | 0.25 | 4,681 | NN GROUP NV | 186,210 | 0.14 |
| 8,511 | SCOUT 24 AG | 605,302 | 0.45 | 11,119 | QIAGEN NV | 453,210 | 0.34 |
| 6,866 | SIEMENS AG-NOM | 917,435 | 0.68 | 4,491 | SIGNIFY NV | 239,550 | 0.18 |
| 5,550 | SIEMENS HEALTHINEERS AG | 286,824 | 0.21 | 48,409 | STELLANTIS NV | 800,684 | 0.60 |
| 3,219 | SYMRISE | 378,233 | 0.28 | 21,635 | STMICROELECTRONICS NV | 662,139 | 0.49 |
| 10,356 | UNIPER SE | 321,657 | 0.24 | 10,876 | WOLTERS KLUWER CVA | 921,414 | 0.69 |
| 6,332 | VONOVIA SE NAMEN AKT REIT | 345,221 | 0.26 | | <i>Norway</i> | 2,161,326 | 1.61 |
| 5,627 | ZALANDO | 573,673 | 0.43 | | | | |
| | <i>Ireland</i> | 1,261,484 | 0.94 | 4,243 | AKER BP SHS | 114,090 | 0.08 |
| 8,171 | CRH PLC | 347,268 | 0.26 | 7,195 | ENTRA ASA | 138,755 | 0.10 |
| 2,329 | KERRY GROUP A | 274,356 | 0.20 | 16,532 | EQUINOR ASA | 295,133 | 0.22 |
| 2,626 | LINDE PLC | 639,036 | 0.48 | 10,988 | GJENSIDIGE FORSIKRING ASA | 204,365 | 0.15 |
| 18 | SMURFIT KAPPA | 824 | 0.00 | 61,644 | NORSK HYDRO ASA | 331,872 | 0.25 |
| | <i>Italy</i> | 2,923,806 | 2.18 | 38,204 | ORKLA ASA | 328,322 | 0.24 |
| 29,293 | ASSICURAZIONI GENERALI | 495,197 | 0.37 | 27,763 | TELENOR | 394,752 | 0.30 |
| 59,536 | ENEL SPA | 466,286 | 0.35 | 7,972 | YARA INTERNATIONAL ASA | 354,037 | 0.27 |
| 33,001 | ENI SPA | 338,920 | 0.25 | | <i>Portugal</i> | 291,431 | 0.22 |
| 131,774 | INTESA SANPAOLO SPA | 306,968 | 0.23 | 65,197 | EDP - ENERGIAS DE PORTUGAL | 291,431 | 0.22 |
| 40,937 | ITALGAS SPA | 225,645 | 0.17 | | <i>South Africa</i> | 7,497 | 0.01 |
| 5,980 | MONCLER SPA | 341,219 | 0.25 | 3,234 | THUNGELA RESOURCES LIMITED | 7,497 | 0.01 |
| 32,975 | SNAM RETE GAS | 160,753 | 0.12 | | <i>Spain</i> | 5,034,285 | 3.75 |
| 608,772 | TELECOM ITALIA SPA | 255,015 | 0.19 | 99,689 | BANCO BILBAO VIZCAYA ARGENTA | 521,174 | 0.39 |
| 33,548 | UNICREDIT SPA | 333,803 | 0.25 | 148,158 | BANCO SANTANDER SA | 476,995 | 0.35 |
| | <i>Jersey</i> | 1,396,965 | 1.04 | 17,765 | ENAGAS | 346,151 | 0.26 |
| 5,593 | FERGUSON PLC | 654,780 | 0.49 | 23,524 | ENDESA | 481,301 | 0.36 |
| 10,580 | POLYMETAL INTERNATIONAL PLC | 191,585 | 0.14 | 88,234 | IBERDROLA SA | 907,045 | 0.67 |
| 48,518 | WPP PLC | 550,600 | 0.41 | 25,691 | INDITEX | 763,280 | 0.57 |
| | <i>Luxembourg</i> | 435,340 | 0.32 | 31,482 | RED ELECTRICA CORPORACION SA | 492,851 | 0.37 |
| 16,841 | ARCELORMITTAL SA | 435,340 | 0.32 | 40,870 | REPSOL | 431,342 | 0.32 |
| | <i>Malta</i> | 165,816 | 0.12 | 88,650 | TELEFONICA SA | 349,370 | 0.26 |
| 12,536 | KINDRED GROUP | 165,816 | 0.12 | 4,503 | VISCOFAN | 264,776 | 0.20 |
| | <i>Netherlands</i> | 11,958,845 | 8.90 | | <i>Sweden</i> | 7,256,693 | 5.40 |
| 195 | ADYEN BV | 401,798 | 0.30 | 7,036 | ALFA LAVAL | 209,720 | 0.16 |
| 71,651 | AEGON NV | 250,707 | 0.19 | 3,350 | ATLAS COPCO AB | 173,082 | 0.13 |
| 3,246 | AIRBUS BR BEARER SHS | 351,996 | 0.26 | 2,380 | ATLAS COPCO B | 105,600 | 0.08 |
| 5,465 | AKZO NOBEL NV | 569,453 | 0.42 | 15,492 | BILLERUDKORSNAS | 259,447 | 0.19 |
| 1,602 | ASM INTERNATIONAL NV | 443,754 | 0.33 | 11,257 | ELECTROLUX B | 263,388 | 0.20 |
| 3,800 | ASML HOLDING N.V. | 2,201,720 | 1.64 | 22,947 | EPIROC AB SEK (ISIN SE0015658109) | 441,201 | 0.33 |
| 5,547 | ASR NEDERLAND N.V. | 180,777 | 0.13 | 22,947 | EPIROC AB SEK (ISIN SE0015658125) | 6,788 | 0.01 |
| 27,073 | DAVIDE CAMPARI MILANO NV | 305,790 | 0.23 | 12,533 | EQT AB | 383,825 | 0.29 |
| 2,853 | HEINEKEN HOLDING NV | 242,362 | 0.18 | 18,798 | ESSITY AB | 526,018 | 0.38 |
| 3,868 | HEINEKEN NV | 395,310 | 0.29 | 2,799 | EVOLUTION AB | 373,237 | 0.28 |
| 2,712 | IMCD B.V. | 363,679 | 0.27 | 8,221 | ICA GRUPPEN AB | 322,858 | 0.24 |
| 52,976 | ING GROUP NV | 590,153 | 0.44 | 5,117 | INDUSTRIVARDEN AB A | 167,909 | 0.12 |
| 28,342 | KONINKLIJKE AHOLD DELHAIZE | 710,534 | 0.53 | 42,252 | INVESTOR AB | 821,752 | 0.60 |
| 3,599 | KONINKLIJKE DSM NV | 566,483 | 0.42 | 7,611 | KINNEVIK AB | 257,102 | 0.19 |
| 113,317 | KONINKLIJKE KPN NV | 298,477 | 0.22 | 15,352 | SANDVIK | 330,896 | 0.25 |
| | | | | 20,183 | SECURITAS AB | 268,855 | 0.20 |
| | | | | 13,064 | SKANSKA AB-B SHS | 292,401 | 0.22 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|---------------------------------|------------|----------|--------------|-----------------------------------------|--------------------|--------------|
| | EUR | | | EUR | | | |
| 9,287 | SKF AB-B SHS | 199,530 | 0.15 | 156,329 | HSBC HOLDINGS PLC | 759,929 | 0.57 |
| 50,279 | SVENSKA HANDELSBANKEN AB | 478,697 | 0.36 | 4,840 | INTERTEK GROUP | 311,785 | 0.23 |
| 125,806 | TELIA COMPANY SHS | 471,121 | 0.35 | 202,340 | ITV | 295,926 | 0.22 |
| 5,793 | THULE GROUP AB SHS | 216,709 | 0.16 | 6,119 | JOHNSON MATTHEY PLC | 219,042 | 0.16 |
| 10,763 | TRELLEBORG AB | 210,867 | 0.16 | 118,779 | KINGFISHER | 504,339 | 0.38 |
| 23,431 | VOLVO AB-B SHS | 475,690 | 0.35 | 155,148 | LEGAL & GENERAL GROUP | 465,561 | 0.35 |
| | <i>Switzerland</i> | 16,137,747 | 12.01 | 834,591 | LLOYDS BANKING GROUP PLC | 453,923 | 0.34 |
| 29,381 | ABB LTD-NOM | 841,333 | 0.63 | 123,769 | MELROSE INDUSTRIES SHS | 223,619 | 0.17 |
| 186 | BARRY CALLEBAUT N | 364,806 | 0.27 | 14,607 | MONDI PLC | 323,466 | 0.24 |
| 16,057 | CLARIANT (NAMEN) | 269,521 | 0.20 | 110,946 | MORRISON SUPERMARKETS PLC | 318,835 | 0.24 |
| 13,196 | COCA COLA HBC | 405,513 | 0.30 | 87,061 | NATIONAL GRID PLC | 933,843 | 0.70 |
| 41,288 | CREDIT SUISSE GROUP AG-NOM | 365,046 | 0.27 | 10,896 | PERSIMMON PLC | 375,448 | 0.28 |
| 1,343 | GEBERIT AG-NOM | 850,248 | 0.63 | 9,037 | RECKITT BENCKISER GROUP PLC | 673,419 | 0.50 |
| 332 | GEORG FISCHER AG NAMEN | 415,833 | 0.31 | 10,738 | RELX PLC (ISIN GB00B2B0DG9A) | 241,390 | 0.18 |
| 129 | GIVAUDAN N | 506,374 | 0.38 | 29,283 | RELX PLC (ISIN GB00B2B0DG97) | 654,599 | 0.49 |
| 4 | LINDT & SPRUENGLI AG-NOM | 353,585 | 0.26 | 50,499 | RENTOKIL INITIAL | 291,188 | 0.22 |
| 4,220 | LOGITECH INTERNATIONAL NOM | 431,547 | 0.32 | 23,435 | RIO TINTO PLC | 1,624,030 | 1.20 |
| 23,127 | NESTLE SA | 2,430,846 | 1.81 | 30,166 | ROTORK PLC | 119,617 | 0.09 |
| 39,156 | NOVARTIS AG-NOM | 3,011,890 | 2.24 | 34,087 | ROYAL DUTCH SHELL PLC-A | 579,615 | 0.43 |
| 489 | PARTNERS GROUP HOLDING N | 625,190 | 0.47 | 46,657 | ROYAL MAIL PLC-W/I | 313,819 | 0.23 |
| 5,285 | ROCHE HOLDING LTD | 1,680,429 | 1.25 | 35,813 | SAGE GRP | 285,436 | 0.21 |
| 1,191 | SCHINDLER HOLDING PS | 307,474 | 0.23 | 182,466 | SAINSBURY(J) | 577,719 | 0.43 |
| 211 | SGS SA-NOM | 549,347 | 0.41 | 44,254 | SEGRO PLC REIT | 564,226 | 0.42 |
| 1,442 | SONOVA HOLDING AG | 457,778 | 0.34 | 8,982 | SEVERN TRENT PLC | 261,681 | 0.19 |
| 835 | SWISS LIFE HOLDING NOM | 342,470 | 0.25 | 54,529 | SMITH (DS) PLC | 265,451 | 0.20 |
| 4,016 | SWISS RE AG | 305,834 | 0.23 | 2,974 | SPIRAX-SARCO ENGINEERING PLC | 471,676 | 0.35 |
| 1,115 | SWISSCOM N | 537,259 | 0.40 | 40,870 | STANDARD CHARTERED | 219,478 | 0.16 |
| 51,627 | UBS GROUP INC NAMEN AKT | 666,884 | 0.50 | 45,871 | TATE & LYLE PLC | 394,562 | 0.29 |
| 1,236 | ZURICH INSURANCE GROUP AG | 418,540 | 0.31 | 127,508 | TESCO PLC | 331,154 | 0.25 |
| | <i>United Kingdom</i> | 27,450,829 | 20.42 | 51,923 | TRITAX BIG BOX REIT | 118,731 | 0.09 |
| 31,275 | 3I GROUP | 427,347 | 0.32 | 17,639 | UNILEVER | 869,262 | 0.65 |
| 107,991 | ABRDN PLC | 340,912 | 0.25 | 5,188 | UNILEVER PLC | 256,106 | 0.19 |
| 6,917 | ADMIRAL GROUP | 253,329 | 0.19 | 27,084 | UNITED UTILITIES GROUP PLC | 307,422 | 0.23 |
| 32,335 | ANGLO AMERICAN PLC | 1,081,977 | 0.81 | 403,225 | VODAFONE GROUP | 569,950 | 0.42 |
| 27,638 | ANTOFAGASTA PLC | 462,163 | 0.34 | | Shares/Units of UCITS/UCIS | 9,937 | 0.01 |
| 6,523 | ASHTREAD GROUP | 407,588 | 0.30 | | Shares/Units in investment funds | 9,937 | 0.01 |
| 21,181 | ASTRAZENECA PLC | 2,142,402 | 1.58 | | <i>France</i> | 9,937 | 0.01 |
| 42,315 | AUTO TRADER GROUP PLC | 312,218 | 0.23 | 100 | AMUNDI SERENITE PEA O FCP | 9,937 | 0.01 |
| 109,911 | AVIVA PLC | 519,691 | 0.39 | | Total securities portfolio | 127,322,085 | 94.76 |
| 199,588 | BARCLAYS PLC | 397,851 | 0.30 | | | | |
| 38,129 | BARRATT DEVELOPMENTS | 308,781 | 0.23 | | | | |
| 9,174 | BELLWAY PLC | 346,249 | 0.26 | | | | |
| 4,919 | BERKELEY GROUP HOLDINGS UNITS | 263,298 | 0.20 | | | | |
| 175,032 | BP PLC | 642,263 | 0.48 | | | | |
| 221,473 | BT GROUP PLC | 500,504 | 0.37 | | | | |
| 9,130 | BUNZL | 254,081 | 0.19 | | | | |
| 3,873 | CRODA INTERNATIONAL PLC | 332,416 | 0.25 | | | | |
| 3,880 | DECHRA PHARMACEUTICALS | 197,514 | 0.15 | | | | |
| 20,015 | DIAGEO | 806,942 | 0.60 | | | | |
| 41,510 | DIRECT LINE INSURANCE GROUP PLC | 137,811 | 0.10 | | | | |
| 16,916 | ELECTROCOMPONENTS | 202,767 | 0.15 | | | | |
| 32,912 | EVRAZ PLC | 226,966 | 0.17 | | | | |
| 103,391 | GLAXOSMITHKLINE PLC | 1,709,512 | 1.26 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|-----------------------------------------|-------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 73,717,720 | 97.25 | 1,574 SAMPO A | 61,008 | 0.08 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 73,717,720 | 97.25 | 13,328 STORA ENSO OYJ-R | 205,051 | 0.27 |
| Shares | 73,717,720 | 97.25 | 7,039 UPM KYMMENE OYJ | 224,544 | 0.30 |
| <i>Austria</i> | <i>834,238</i> | <i>1.10</i> | 7,970 WARTSILA OYJ | 99,745 | 0.13 |
| 1,363 ERSTE GROUP BANK | 42,171 | 0.06 | <i>France</i> | 10,979,461 | 14.48 |
| 6,468 OMV AG | 310,270 | 0.41 | 2,634 ACCOR SA | 82,945 | 0.11 |
| 3,062 RAIFFEISEN INTL BANK HOLDING | 58,484 | 0.08 | 593 ADP | 65,141 | 0.09 |
| 3,354 VERBUND A | 260,438 | 0.34 | 363 AIR LIQUIDE | 53,601 | 0.07 |
| 4,743 VOESTALPINE AG | 162,875 | 0.21 | 1,720 AIR LIQUIDE PRIME FIDELITE | 253,975 | 0.34 |
| <i>Belgium</i> | <i>1,887,977</i> | <i>2.49</i> | 1,891 ALSTOM | 80,538 | 0.11 |
| 792 AGEAS NV | 37,066 | 0.05 | 1,091 AMUNDI SA | 81,116 | 0.11 |
| 3,434 ANHEUSER BUSCH INBEV SA/NV | 208,822 | 0.28 | 1,969 ARKEMA | 208,320 | 0.27 |
| 5,861 COLRUYT | 276,405 | 0.36 | 4,488 ATOS SE | 230,234 | 0.30 |
| 3,078 ELIA GROUP SA | 273,942 | 0.36 | 2,578 AXA | 55,131 | 0.07 |
| 948 GROUPE BRUXELLES LAMBERT | 89,434 | 0.12 | 2,335 BIOMERIEUX SA | 228,830 | 0.30 |
| 755 KBC GROUPE | 48,547 | 0.06 | 1,073 BNP PARIBAS | 56,730 | 0.07 |
| 16,136 PROXIMUS | 262,855 | 0.35 | 56,158 BOLLORÉ SA | 253,834 | 0.33 |
| 183 SOFINA | 66,575 | 0.09 | 2,169 BOUYGUES | 67,651 | 0.09 |
| 1,706 SOLVAY | 182,883 | 0.24 | 3,722 BUREAU VERITAS | 99,303 | 0.13 |
| 3,124 UCB SA | 275,412 | 0.36 | 1,752 CAP GEMINI SE | 283,824 | 0.37 |
| 3,224 UMICORE SA | 166,036 | 0.22 | 15,810 CARREFOUR SA | 262,209 | 0.35 |
| <i>Denmark</i> | <i>3,203,611</i> | <i>4.23</i> | 3,613 CNP ASSURANCES | 51,847 | 0.07 |
| 4,926 AMBU B | 159,712 | 0.21 | 938 COMPAGNIE DE SAINT-GOBAIN SA | 52,097 | 0.07 |
| 35 A.P. MOELLER-MAERSK A | 81,990 | 0.11 | 661 COVIVIO SA REIT | 47,671 | 0.06 |
| 33 A.P. MOELLER-MAERSK B | 79,990 | 0.11 | 4,466 CREDIT AGRICOLE SA | 52,761 | 0.07 |
| 2,035 CARLSBERG B | 319,908 | 0.42 | 4,865 DANONE SA | 288,835 | 0.38 |
| 2,989 CHR. HANSEN HOLDING A/S | 227,504 | 0.30 | 50 DASSAULT AVIATION | 49,600 | 0.07 |
| 2,375 COLOPLAST B | 328,643 | 0.43 | 2,099 DASSAULT SYSTEMES | 429,245 | 0.56 |
| 2,993 DANSKE BANK A/S | 44,415 | 0.06 | 6,602 EDENRED | 317,225 | 0.42 |
| 4,668 DEMANT AS | 221,591 | 0.29 | 19,713 EDF PRIME DE FIDELITE | 227,094 | 0.30 |
| 470 DSV PANALPINA A/S | 92,436 | 0.12 | 921 EIFFAGE | 79,022 | 0.10 |
| 836 GENMAB | 288,476 | 0.38 | 1,183 ELECTRICITE DE FRANCE SA | 13,628 | 0.02 |
| 3,043 GN GREAT NORDIC | 224,166 | 0.30 | 5,388 ENGIE SA | 62,253 | 0.08 |
| 5,070 NOVO NORDISK | 358,215 | 0.48 | 15,091 ENGIE SA LOYALTY BONUS 2020 | 174,361 | 0.23 |
| 3,567 NOVOZYMES AS-B | 226,743 | 0.30 | 1,029 ESSILOR LUXOTTICA SA | 160,154 | 0.21 |
| 2,042 ORSTED SH | 241,649 | 0.32 | 801 EURAZEO SE | 58,874 | 0.08 |
| 858 PANDORA AB | 97,266 | 0.13 | 2,382 FAURECIA | 98,543 | 0.13 |
| 167 ROCKWOOL INTERNATIONAL B | 68,563 | 0.09 | 483 GECINA ACT | 62,404 | 0.08 |
| 3,829 TRYGVESTA | 79,270 | 0.10 | 5,362 GETLINK SE | 70,510 | 0.09 |
| 1,916 VESTAS WIND SYSTEM A/S | 63,074 | 0.08 | 152 HERMES INTERNATIONAL | 186,732 | 0.25 |
| <i>Finland</i> | <i>2,516,195</i> | <i>3.32</i> | 1,701 ILIAD | 209,903 | 0.28 |
| 6,403 ELISA OYJ | 322,199 | 0.43 | 2,386 IPSEN | 209,300 | 0.28 |
| 12,423 FORTUM OYJ | 288,959 | 0.38 | 139 KERING | 102,443 | 0.14 |
| 7,919 KESKO OYJ B | 246,677 | 0.33 | 2,004 KLEPIERRE REITS | 43,547 | 0.06 |
| 2,039 KONE B | 140,283 | 0.19 | 2,183 LA FRANCAISE DES JEUX SA | 108,233 | 0.14 |
| 6,731 NESTE CORPORATION | 347,589 | 0.45 | 908 LEGRAND | 81,048 | 0.11 |
| 57,385 NOKIA OYJ | 259,122 | 0.34 | 985 L'OREAL PRIME 2013 | 370,163 | 0.49 |
| 7,980 NORDEA BK RG | 74,953 | 0.10 | 237 LVMH MOET HENNESSY LOUIS VUITTON SE | 156,728 | 0.21 |
| 6,788 ORION NEW B | 246,065 | 0.32 | 1,169 MICHELIN (CGDE)-SA | 157,231 | 0.21 |
| | | | 27,836 ORANGE | 267,643 | 0.35 |
| | | | 2,196 ORPEA | 235,521 | 0.31 |
| | | | 1,841 PERNOD RICARD | 344,634 | 0.45 |
| | | | 4,258 PUBLICIS GROUPE | 229,677 | 0.30 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|----------------------------------------|-------------------|--------------|--------------|--------------------------------------|------------------|-------------|
| | EUR | | | EUR | | | |
| 1,425 | REMY COINTREAU | 248,093 | 0.33 | 1,299 | HELLOFRESH SE | 106,492 | 0.14 |
| 2,166 | RENAULT SA | 73,828 | 0.10 | 3,768 | HENKEL KGAA | 292,585 | 0.39 |
| 536 | SAFRAN | 62,669 | 0.08 | 3,414 | HENKEL KGAA VZ PFD | 303,983 | 0.40 |
| 3,950 | SANOFI | 349,022 | 0.46 | 7,418 | INFINEON TECHNOLOGIES AG-NOM | 250,877 | 0.33 |
| 653 | SARTORIUS STEDIM BIOTECH | 260,482 | 0.34 | 968 | KION GROUP | 87,004 | 0.11 |
| 929 | SCHNEIDER ELECTRIC SA | 123,260 | 0.16 | 1,083 | KNORR BREMSE AG | 105,051 | 0.14 |
| 1,667 | SCOR SE ACT PROV | 44,709 | 0.06 | 2,632 | LANXESS | 152,182 | 0.20 |
| 785 | SEB (NOM DROIT PRIME FIDELITE) | 119,634 | 0.16 | 619 | LEG IMMOBILIEN SE | 75,178 | 0.10 |
| 168 | SEB SA | 25,603 | 0.03 | 2,035 | MERCK KGAA | 329,060 | 0.43 |
| 2,054 | SOCIETE GENERALE A | 51,062 | 0.07 | 300 | MTU AERO ENGINES HLDG AG | 62,670 | 0.08 |
| 1,177 | SODEXO PRIME FIDELITY 2023 | 92,630 | 0.12 | 270 | MUENCHENER RUECKVERSICHERUNGS AG-NOM | 62,357 | 0.08 |
| 15,111 | SUEZ SA ACT | 302,976 | 0.40 | 4,163 | NEMETSCHKE | 268,597 | 0.35 |
| 294 | TELEPERFORMANCE SE | 100,636 | 0.13 | 1,087 | PORSCHE AUTOMOBIL HOLDING SE | 98,221 | 0.13 |
| 968 | THALES SA | 83,287 | 0.11 | 1,412 | PUMA AG | 141,977 | 0.19 |
| 8,664 | TOTAL ENERGIES SE | 330,574 | 0.44 | 73 | RATIONAL AG | 55,772 | 0.07 |
| 3,908 | UBISOFT ENTERTAINMENT | 230,728 | 0.30 | 9,841 | RWE AG | 300,741 | 0.40 |
| 703 | UNIBAIL RODAMCO SE REITS | 51,312 | 0.07 | 2,907 | SAP SE | 345,467 | 0.47 |
| 2,594 | VALEO SA | 65,810 | 0.09 | 541 | SARTORIUS VZ PFD | 237,499 | 0.31 |
| 10,662 | VEOLIA ENVIRONNEMENT | 271,561 | 0.36 | 4,534 | SCOUT 24 AG | 322,458 | 0.43 |
| 991 | VINCI SA | 89,180 | 0.12 | 579 | SIEMENS AG-NOM | 77,366 | 0.10 |
| 10,605 | VIVENDI | 300,440 | 0.40 | 2,285 | SIEMENS ENERGY AG | 58,085 | 0.08 |
| 627 | WENDEL ACT | 71,102 | 0.09 | 6,451 | SIEMENS HEALTHINEERS AG | 333,388 | 0.44 |
| 3,402 | WORLDLINE | 268,554 | 0.35 | 2,852 | SYMRISE | 335,110 | 0.44 |
| | <i>Germany</i> | <i>10,583,887</i> | <i>13.96</i> | 6,104 | TEAMVIEWER AG | 193,619 | 0.26 |
| 366 | ADIDAS NOM | 114,887 | 0.15 | 113,732 | TELEFONICA DEUTSCHLAND HOLDING AG | 253,054 | 0.33 |
| 348 | ALLIANZ SE-NOM | 73,184 | 0.10 | 11,793 | UNIPER SE | 366,290 | 0.49 |
| 3,166 | BASF SE | 210,349 | 0.28 | 7,835 | UNITED INTERNET AG & CO KGAA | 270,151 | 0.36 |
| 4,711 | BAYER AG | 241,250 | 0.32 | 326 | VOLKSWAGEN AG | 90,237 | 0.12 |
| 1,734 | BAYERISCHE MOTOREN WERKE PFD | 131,437 | 0.17 | 455 | VOLKSWAGEN AG PFD | 96,096 | 0.13 |
| 1,645 | BAYERISCHE MOTORENWERKE | 146,915 | 0.19 | 1,257 | VONOVIA SE NAMEN AKT REIT | 68,532 | 0.09 |
| 1,932 | BECHTLE | 302,648 | 0.40 | 1,480 | ZALANDO | 150,886 | 0.20 |
| 3,394 | BEIERSDORF | 345,339 | 0.47 | | <i>Ireland</i> | <i>926,449</i> | <i>1.22</i> |
| 1,196 | BRENNTAG AG | 93,790 | 0.12 | 3,968 | CRH PLC | 168,640 | 0.22 |
| 1,629 | CARL ZEISS MEDITEC | 265,446 | 0.35 | 1,102 | DCC PLC | 75,970 | 0.10 |
| 9,295 | COMMERZBANK | 55,603 | 0.07 | 629 | FLUTTER ENTMT RG | 96,048 | 0.13 |
| 942 | CONTINENTAL AG | 116,789 | 0.15 | 2,501 | KERRY GROUP A | 294,618 | 0.38 |
| 3,131 | COVESTRO AG | 170,514 | 0.22 | 847 | KINGSPAN GROUP PLC | 67,455 | 0.09 |
| 1,542 | DAIMLER | 116,113 | 0.15 | 4,890 | SMURFIT KAPPA | 223,718 | 0.30 |
| 966 | DELIVERY HERO AG | 107,612 | 0.14 | | <i>Isle of Man</i> | <i>86,741</i> | <i>0.11</i> |
| 3,499 | DEUTSCHE BANK AG-NOM | 38,440 | 0.05 | 4,266 | ENTAIN PLC | 86,741 | 0.11 |
| 482 | DEUTSCHE BOERSE AG | 70,950 | 0.09 | | <i>Italy</i> | <i>3,751,247</i> | <i>4.95</i> |
| 5,648 | DEUTSCHE LUFTHANSA NOM | 53,600 | 0.07 | 5,824 | AMPLIFON | 242,511 | 0.32 |
| 1,751 | DEUTSCHE POST AG-NOM | 100,437 | 0.13 | 4,721 | ASSICURAZIONI GENERALI | 79,809 | 0.11 |
| 19,227 | DEUTSCHE TELEKOM AG-NOM | 342,471 | 0.45 | 2,284 | ATLANTIA SPA | 34,877 | 0.05 |
| 1,027 | DEUTSCHE WOHNEN AG REIT | 52,973 | 0.07 | 1,457 | DIASORIN SPA | 232,392 | 0.31 |
| 31,639 | E.ON SE | 308,607 | 0.41 | 39,873 | ENEL SPA | 312,285 | 0.41 |
| 7,327 | EVONIK INDUSTRIES AG | 207,208 | 0.27 | 37,285 | ENI SPA | 382,916 | 0.50 |
| 3,984 | FRESENIUS MEDICAL CARE AG & CO | 279,039 | 0.37 | 4,775 | FINCOBANK | 70,193 | 0.09 |
| 4,829 | FRESENIUS SE & CO KGAA | 212,452 | 0.28 | 26,271 | INFRASTRUTTURE WIRELESS ITALIANE SPA | 249,890 | 0.33 |
| 5,055 | FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS | 207,356 | 0.27 | 24,424 | INTESA SANPAOLO SPA | 56,896 | 0.08 |
| 2,443 | GEA GROUP AG | 83,453 | 0.11 | 6,910 | MEDIOBANCA SPA | 68,064 | 0.09 |
| 434 | HANNOVER RUECK SE | 61,237 | 0.08 | | | | |
| 2,527 | HEIDELBERGCEMENT AG | 182,803 | 0.24 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-------------------------------------|------------------|-------------|------------------------------------------|------------------|-------------|
| | EUR | | | EUR | |
| 2,441 MONCLER SPA | 139,283 | 0.18 | | | |
| 15,777 NEXI SPA | 292,032 | 0.39 | | | |
| 7,079 POSTE ITALIANE SPA | 78,931 | 0.10 | | | |
| 2,627 PRYSMIAN SPA | 79,414 | 0.10 | | | |
| 6,349 RECORDATI INDUSTRIA CHIMICA E | 306,022 | 0.40 | | | |
| 69,719 SNAM RETE GAS | 339,880 | 0.45 | | | |
| 450,568 TELECOM ITALIA SPA | 188,743 | 0.25 | | | |
| 464,886 TELECOM ITALIA-RNC | 207,711 | 0.27 | | | |
| 58,594 TERNA SPA | 368,204 | 0.49 | | | |
| 2,130 UNICREDIT SPA | 21,194 | 0.03 | | | |
| <i>Jersey</i> | <i>402,272</i> | <i>0.53</i> | | | |
| 3,037 EXPERIAN PLC | 98,562 | 0.13 | | | |
| 732 FERGUSON PLC | 85,696 | 0.11 | | | |
| 19,211 WPP PLC | 218,014 | 0.29 | | | |
| <i>Luxembourg</i> | <i>764,078</i> | <i>1.01</i> | | | |
| 4,113 ARCELORMITTAL SA | 106,321 | 0.14 | | | |
| 7,379 AROUNDTOWN REIT | 48,554 | 0.06 | | | |
| 2,606 EUROFINS SCIENTIFIC SE | 251,218 | 0.33 | | | |
| 3,258 INPOST SA | 55,145 | 0.07 | | | |
| 32,946 TENARIS SA | 302,840 | 0.41 | | | |
| <i>Netherlands</i> | <i>5,580,437</i> | <i>7.36</i> | | | |
| 4,503 ABN AMRO GROUP N.V. | 45,895 | 0.06 | | | |
| 139 ADYEN BV | 286,410 | 0.38 | | | |
| 14,911 AEGON NV | 52,174 | 0.07 | | | |
| 443 AIRBUS BR BEARER SHS | 48,039 | 0.06 | | | |
| 2,217 AKZO NOBEL NV | 231,011 | 0.30 | | | |
| 783 ARGEN-X N V | 199,743 | 0.26 | | | |
| 833 ASM INTERNATIONAL NV | 230,741 | 0.30 | | | |
| 519 ASML HOLDING N.V. | 300,709 | 0.40 | | | |
| 5,995 CNH INDUSTRIAL N.V. | 83,480 | 0.11 | | | |
| 26,372 DAVIDE CAMPARI MILANO NV | 297,872 | 0.39 | | | |
| 549 EXOR HOLDINGS N.V. | 37,090 | 0.05 | | | |
| 769 FERRARI NV | 133,806 | 0.18 | | | |
| 3,423 HEINEKEN HOLDING NV | 290,784 | 0.38 | | | |
| 2,983 HEINEKEN NV | 304,863 | 0.40 | | | |
| 2,564 ING GROUP NV | 28,563 | 0.04 | | | |
| 7,802 JDE PEETS B V | 238,741 | 0.31 | | | |
| 1,351 JUST EAT TAKEAWAY COM N V | 105,202 | 0.14 | | | |
| 13,165 KONINKLIJKE AHOLD DELHAIZE | 330,047 | 0.44 | | | |
| 1,971 KONINKLIJKE DSM NV | 310,235 | 0.41 | | | |
| 105,627 KONINKLIJKE KPN NV | 278,222 | 0.37 | | | |
| 7,029 KONINKLIJKE PHILIPS N.V. | 293,742 | 0.39 | | | |
| 12,054 KONINKLIJKE VOPAK N.V. | 461,668 | 0.61 | | | |
| 1,672 NN GROUP NV | 66,512 | 0.09 | | | |
| 1,207 PROSUS N V | 99,541 | 0.13 | | | |
| 6,354 QIAGEN NV | 258,989 | 0.34 | | | |
| 1,538 RANDSTAD HOLDING NV | 99,201 | 0.13 | | | |
| 5,334 STELLANTIS NV | 88,224 | 0.12 | | | |
| 7,598 STMICROELECTRONICS NV | 232,537 | 0.31 | | | |
| 1,728 WOLTERS KLUWER CVA | 146,396 | 0.19 | | | |
| | | | <i>Norway</i> | <i>2,112,691</i> | <i>2.79</i> |
| | | | 10,385 ADEVINTA ASA RG REGISTERED SHS | 167,912 | 0.22 |
| | | | 2,668 DNB NOR ASA | 49,047 | 0.06 |
| | | | 19,046 EQUINOR ASA | 340,012 | 0.46 |
| | | | 3,252 GJENSIDIGE FORSIKRING ASA | 60,484 | 0.08 |
| | | | 10,323 MOWI ASA | 221,534 | 0.29 |
| | | | 26,237 NORSK HYDRO ASA | 141,252 | 0.19 |
| | | | 32,792 ORKLA ASA | 281,812 | 0.37 |
| | | | 4,814 SCHIBSTED | 196,053 | 0.26 |
| | | | 5,319 SCHIBSTED ASA SHS B | 186,910 | 0.25 |
| | | | 19,861 TELENOR | 282,396 | 0.37 |
| | | | 4,172 YARA INTERNATIONAL ASA | 185,279 | 0.24 |
| | | | <i>Portugal</i> | <i>881,016</i> | <i>1.16</i> |
| | | | 61,333 EDP - ENERGIAS DE PORTUGAL | 274,159 | 0.36 |
| | | | 33,917 GALP ENERGIA SGPS SA-B | 310,407 | 0.41 |
| | | | 19,275 JERONIMO MARTINS SGPS SA | 296,450 | 0.39 |
| | | | <i>Spain</i> | <i>3,597,854</i> | <i>4.75</i> |
| | | | 1,387 ACS | 31,332 | 0.04 |
| | | | 541 AENA SME SA | 74,820 | 0.10 |
| | | | 3,923 AMADEUS IT GROUP SA | 232,712 | 0.31 |
| | | | 12,224 BANCO BILBAO VIZCAYA ARGENTA | 63,907 | 0.08 |
| | | | 19,549 BANCO SANTANDER SA | 62,938 | 0.08 |
| | | | 20,443 CAIXABANK | 53,029 | 0.07 |
| | | | 5,091 CELLNEX TELECOM S.A. | 273,489 | 0.36 |
| | | | 13,197 EDP RENOVAVEIS | 257,869 | 0.34 |
| | | | 14,074 ENAGAS | 274,232 | 0.36 |
| | | | 14,611 ENDESA | 298,941 | 0.39 |
| | | | 3,643 FERROVIAL SA | 90,164 | 0.12 |
| | | | 10,753 GRIFOLS SA | 245,599 | 0.32 |
| | | | 34,598 IBERDROLA SA | 355,668 | 0.48 |
| | | | 4,044 INDITEX | 120,147 | 0.16 |
| | | | 13,781 NATURGY ENERGY GROUP SA | 298,772 | 0.39 |
| | | | 19,525 RED ELECTRICA CORPORACION SA | 305,664 | 0.41 |
| | | | 28,811 REPSOL | 304,071 | 0.40 |
| | | | 2,424 SIEMENS GAMESA RENEWABLE ENERGY SA | 68,260 | 0.09 |
| | | | 47,257 TELEFONICA SA | 186,240 | 0.25 |
| | | | <i>Sweden</i> | <i>5,175,035</i> | <i>6.83</i> |
| | | | 2,781 AB INDUSTRIVAERDEN C | 85,881 | 0.11 |
| | | | 1,983 ALFA LAVAL | 59,107 | 0.08 |
| | | | 3,945 ASSA ABLOY AB | 100,278 | 0.13 |
| | | | 1,840 ATLAS COPCO AB | 95,066 | 0.13 |
| | | | 2,351 ATLAS COPCO B | 104,314 | 0.14 |
| | | | 4,952 BOLIDEN AB | 160,640 | 0.21 |
| | | | 4,144 ELECTROLUX B | 96,960 | 0.13 |
| | | | 6,537 EMBRACER GROUP AB | 149,213 | 0.20 |
| | | | 5,882 EPIROC AB | 97,405 | 0.13 |
| | | | 5,882 EPIROC AB PFD 11/06/2021 | 1,740 | 0.00 |
| | | | 5,814 EPIROC AB SEK (ISIN SE0015658109) | 111,786 | 0.15 |
| | | | 5,814 EPIROC AB SEK (ISIN SE0015658125) | 1,720 | 0.00 |
| | | | 1,645 EQT AB | 50,378 | 0.07 |
| | | | 29,797 ERICSSON LM-B SHS | 316,009 | 0.42 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|---------------------------------------|-----------|----------|--------------|-----------------------------------|------------|-------|
| | EUR | | | EUR | | | |
| 11,716 | ESSITY AB | 327,845 | 0.43 | 1,264 | ROCHE HOLDING LTD | 401,903 | 0.54 |
| 393 | EVOLUTION AB | 52,405 | 0.07 | 652 | SCHINDLER HOLDING N | 160,829 | 0.21 |
| 1,103 | FASTIGHETS AB BALDER B REIT | 58,402 | 0.08 | 625 | SCHINDLER HOLDING PS | 161,353 | 0.21 |
| 5,526 | HENNES & MAURITZ AB-B SHS | 110,607 | 0.15 | 52 | SGS SA-NOM | 135,384 | 0.18 |
| 29,095 | HEXAGON AB | 363,758 | 0.47 | 992 | SIKA LTD | 273,746 | 0.36 |
| 10,533 | HUSQVARNA AB | 118,083 | 0.16 | 768 | SONOVA HOLDING AG | 243,810 | 0.32 |
| 7,344 | ICA GRUPPEN AB | 288,416 | 0.38 | 177 | STRAUMANN HOLDING (NAMEN) | 238,164 | 0.31 |
| 2,876 | INDUSTRIVARDEN AB A | 94,373 | 0.12 | 123 | SWISS LIFE HOLDING NOM | 50,448 | 0.07 |
| 4,904 | INVESTOR AB | 95,377 | 0.13 | 1,075 | SWISS PRIME SITE REIT | 90,025 | 0.12 |
| 1,444 | KINNEVIK AB | 48,779 | 0.06 | 828 | SWISS RE AG | 63,056 | 0.08 |
| 2,516 | LATOUR AB INVESTMENT | 69,660 | 0.09 | 954 | SWISSCOM N | 459,680 | 0.62 |
| 1,571 | LUNDBERGFÖRETAGEN AB B | 85,536 | 0.11 | 1,901 | TEMENOS AG-NOM | 257,698 | 0.34 |
| 10,318 | LUNDIN ENERGY AB | 308,055 | 0.41 | 510 | THE SWATCH GROUP | 147,668 | 0.19 |
| 8,592 | NIBE INDUSTRIER AB B | 76,262 | 0.10 | 2,540 | THE SWATCH GROUP N | 141,459 | 0.19 |
| 4,201 | SANDVIK | 90,548 | 0.12 | 5,366 | UBS GROUP INC NAMEN AKT | 69,315 | 0.09 |
| 6,614 | SEB A | 72,094 | 0.10 | 1,901 | VIFOR PHARMA AG | 207,667 | 0.27 |
| 5,194 | SECURITAS AB | 69,188 | 0.09 | 222 | ZURICH INSURANCE GROUP AG | 75,175 | 0.10 |
| 12,060 | SINCH AB | 171,233 | 0.23 | | <i>United Kingdom</i> | 11,871,061 | 15.66 |
| 2,627 | SKANSKA AB-B SHS | 58,798 | 0.08 | 4,491 | 3I GROUP | 61,366 | 0.08 |
| 3,536 | SKF AB-B SHS | 75,971 | 0.10 | 19,171 | ABRDN PLC | 60,520 | 0.08 |
| 13,344 | SVENSKA CELLULOSA SCA AB | 184,529 | 0.24 | 1,575 | ADMIRAL GROUP | 57,683 | 0.08 |
| 6,621 | SVENSKA HANDELSBANKEN AB | 63,037 | 0.08 | 4,270 | ANGLO AMERICAN PLC | 142,880 | 0.19 |
| 2,670 | SWEDBANK A SHS A | 41,922 | 0.06 | 7,142 | ANTOFAGASTA PLC | 119,429 | 0.16 |
| 27,196 | TELE2 B | 312,666 | 0.41 | 1,226 | ASHTREAD GROUP | 76,606 | 0.10 |
| 94,980 | TELIA COMPANY SHS | 355,683 | 0.46 | 7,623 | ASSOCIATED BRITISH FOODS | 196,780 | 0.26 |
| 2,911 | VOLVO A | 60,907 | 0.08 | 2,811 | ASTRAZENECA PLC | 284,325 | 0.38 |
| 4,453 | VOLVO AB-B SHS | 90,404 | 0.12 | 41,409 | AUTO TRADER GROUP PLC | 305,533 | 0.40 |
| | <i>Switzerland</i> | 8,563,470 | 11.30 | 5,408 | AVEVA GROUP | 233,594 | 0.31 |
| 3,156 | ABB LTD-NOM | 90,373 | 0.12 | 12,889 | AVIVA PLC | 60,943 | 0.08 |
| 1,591 | ADECCO GROUP INC | 91,234 | 0.12 | 13,734 | BAE SYSTEMS PLC | 83,513 | 0.11 |
| 4,591 | ALCON INC | 271,304 | 0.35 | 17,301 | BARCLAYS PLC | 34,487 | 0.05 |
| 507 | BALOISE-HOLDING NOM. | 66,740 | 0.09 | 12,438 | BARRATT DEVELOPMENTS | 100,727 | 0.13 |
| 902 | BANQUE CANTONALE VAUDOISE | 68,378 | 0.09 | 1,808 | BERKELEY GROUP HOLDINGS UNITS | 96,776 | 0.13 |
| 182 | BARRY CALLEBAUT N | 356,960 | 0.47 | 5,799 | BHP GROUP PLC | 143,886 | 0.19 |
| 1,438 | CIE FINANCIERE RICHEMONT SA | 146,857 | 0.19 | 83,096 | BP PLC | 304,913 | 0.40 |
| 12,173 | CLARIANT (NAMEN) | 204,327 | 0.27 | 10,025 | BRITISH LAND CO REIT | 57,795 | 0.08 |
| 7,271 | COCA COLA HBC | 221,404 | 0.29 | 110,335 | BT GROUP PLC | 249,345 | 0.33 |
| 3,550 | CREDIT SUISSE GROUP AG-NOM | 31,387 | 0.04 | 3,034 | BUNZL | 84,434 | 0.11 |
| 391 | EMS-CHEMIE HOLDING N | 324,228 | 0.43 | 2,713 | BURBERRY GROUP | 65,293 | 0.09 |
| 239 | GEBERIT AG-NOM | 151,310 | 0.20 | 4,549 | COCA COLA EUROPEAN PARTNERS PLC | 225,357 | 0.30 |
| 93 | GIVAUDAN N | 365,060 | 0.48 | 5,191 | COMPASS GROUP PLC | 92,035 | 0.12 |
| 4,076 | HOLCIM LTD | 206,366 | 0.27 | 2,654 | CRODA INTERNATIONAL PLC | 227,790 | 0.30 |
| 884 | JULIUS BAER GRUPPE | 48,692 | 0.06 | 6,052 | DIAGEO | 243,998 | 0.32 |
| 375 | KUEHNE UND NAGEL INTERNATIONAL AG-NOM | 108,306 | 0.14 | 18,063 | DIRECT LINE INSURANCE GROUP PLC | 59,968 | 0.08 |
| 4 | LINDT & SPRUENGLI AG-NOM | 353,585 | 0.47 | 19,291 | EVRAZ PLC | 133,034 | 0.18 |
| 45 | LINDT AND SPRUENGLI PS | 377,874 | 0.50 | 18,649 | GLAXOSMITHKLINE PLC | 308,351 | 0.41 |
| 2,757 | LOGITECH INTERNATIONAL NOM | 281,937 | 0.37 | 11,989 | HALMA PLC | 375,960 | 0.49 |
| 600 | LONZA GROUP AG N | 358,949 | 0.47 | 2,160 | HARGREAVES LANSDOWN | 39,982 | 0.05 |
| 3,943 | NESTLE SA | 414,442 | 0.56 | 7,272 | HIKMA PHARMACEUTICALS | 207,203 | 0.27 |
| 4,800 | NOVARTIS AG-NOM | 369,217 | 0.49 | 12,779 | HSBC HOLDINGS PLC | 62,120 | 0.08 |
| 67 | PARTNERS GROUP HOLDING N | 85,660 | 0.11 | 27,942 | INFORMA PLC | 163,268 | 0.22 |
| 1,142 | ROCHE HOLDING | 391,500 | 0.52 | 1,633 | INTERCONTINENTAL HOTELS GROUP PLC | 91,499 | 0.12 |
| | | | | 1,484 | INTERTEK GROUP | 95,597 | 0.13 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|----------|--------------------------------------|-------------------------|
| | EUR | |
| 6,680 | JD SPORTS FASHION PLC | 71,512 0.09 |
| 4,741 | JOHNSON MATTHEY PLC | 169,714 0.22 |
| 26,107 | KINGFISHER | 110,851 0.15 |
| 7,510 | LAND SECURITIES GROUP PLC R E I T | 59,086 0.08 |
| 20,115 | LEGAL & GENERAL GROUP | 60,360 0.08 |
| 109,817 | LLOYDS BANKING GROUP PLC | 59,728 0.08 |
| 619 | LONDON STOCK EXCHANGE | 57,469 0.08 |
| 19,561 | MELROSE INDUSTRIES SHS | 35,342 0.05 |
| 6,007 | M&G PLC | 16,017 0.02 |
| 9,320 | MONDI PLC | 206,387 0.27 |
| 127,883 | MORRISON SUPERMARKETS PLC | 367,507 0.47 |
| 31,112 | NATIONAL GRID PLC | 333,717 0.44 |
| 29,720 | NATWEST GROUP PLC | 70,349 0.09 |
| 1,243 | NEXT PLC | 113,752 0.15 |
| 3,591 | OCADO GROUP | 83,788 0.11 |
| 19,565 | PEARSON | 189,166 0.25 |
| 2,953 | PERSIMMON PLC | 101,753 0.13 |
| 4,726 | PHOENIX GROUP HOLDINGS PLC | 37,238 0.05 |
| 2,179 | PRUDENTIAL PLC | 34,864 0.05 |
| 4,108 | RECKITT BENCKISER GROUP PLC | 306,120 0.40 |
| 4,544 | RELX PLC | 101,932 0.13 |
| 16,484 | RENTOKIL INITIAL | 95,050 0.13 |
| 2,443 | RIO TINTO PLC | 169,298 0.22 |
| 40,393 | ROLLS-ROYCE HOLDINGS PLC | 46,545 0.06 |
| 22,193 | ROYAL DUTCH SHELL B SHARES | 361,675 0.48 |
| 21,713 | ROYAL DUTCH SHELL PLC-A | 369,207 0.48 |
| 39,728 | SAGE GRP | 316,639 0.42 |
| 66,706 | SAINSBURY(J) | 211,203 0.28 |
| 1,828 | SCHRODERS LTD | 74,807 0.10 |
| 6,864 | SEGRO PLC REIT | 87,514 0.12 |
| 12,475 | SEVERN TRENT PLC | 363,445 0.47 |
| 11,585 | SMITH & NEPHEW | 210,863 0.28 |
| 4,333 | SMITHS GROUP | 80,255 0.11 |
| 803 | SPIRAX-SARCO ENGINEERING PLC | 127,356 0.17 |
| 15,620 | SSE PLC | 273,025 0.36 |
| 4,334 | ST JAMES'S PLACE | 74,568 0.10 |
| 9,045 | STANDARD CHARTERED | 48,573 0.06 |
| 44,264 | TAYLOR WINPEY PLC | 81,959 0.11 |
| 112,234 | TESCO PLC | 291,485 0.38 |
| 21 | UNILEVER | 1,035 0.00 |
| 5,809 | UNILEVER PLC | 286,761 0.38 |
| 25,909 | UNITED UTILITIES GROUP PLC | 294,085 0.39 |
| 139,944 | VODAFONE GROUP | 197,808 0.26 |
| 2,042 | WHITBREAD | 74,263 0.10 |
| | Other transferable securities | - 0.00 |
| | Shares | - 0.00 |
| | <i>United Kingdom</i> | - 0.00 |
| 13,367 | NMC HEALTH PLC-W/I | - 0.00 |
| | Total securities portfolio | 73,717,720 97.25 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|---------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 265,141,916 | 98.22 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 256,734,303 | 95.11 | | | |
| Shares | 256,734,303 | 95.11 | | | |
| <i>Australia</i> | 7,235,360 | 2.68 | | | |
| 16,814 ASX SHS | 980,924 | 0.36 | | | |
| 33,082 BLUESCOPE STEEL LTD | 545,395 | 0.20 | | | |
| 3,032 COCHLEAR LIMITED | 572,859 | 0.21 | | | |
| 239,157 EVOLUTION MINING LTD | 807,947 | 0.30 | | | |
| 22,460 MAGELLAN FINANCIAL GROUP | 908,162 | 0.34 | | | |
| 624,836 MEDIBANK | 1,482,314 | 0.55 | | | |
| 7,186 REA GROUP REIT | 911,881 | 0.34 | | | |
| 56,251 TREASURY WINE ESTATES LTD | 493,242 | 0.18 | | | |
| 22,220 WISETECH GLOBAL LTD | 532,636 | 0.20 | | | |
| <i>Austria</i> | 608,959 | 0.23 | | | |
| 6,613 VERBUND A | 608,959 | 0.23 | | | |
| <i>Belgium</i> | 1,607,572 | 0.60 | | | |
| 14,369 GROUPE BRUXELLES LAMBERT | 1,607,572 | 0.60 | | | |
| <i>Canada</i> | 3,101,291 | 1.15 | | | |
| 34,400 HYDRO ONE LTD | 832,289 | 0.31 | | | |
| 65,600 QUEBECOR SUB VTG B | 1,751,382 | 0.65 | | | |
| 4,900 TMX GROUP | 517,620 | 0.19 | | | |
| <i>Denmark</i> | 7,354,529 | 2.72 | | | |
| 19,822 COLOPLAST B | 3,252,797 | 1.21 | | | |
| 42,239 NOVO NORDISK | 3,539,141 | 1.30 | | | |
| 7,463 NOVOZYMES AS-B | 562,591 | 0.21 | | | |
| <i>Finland</i> | 3,782,859 | 1.40 | | | |
| 39,535 KONE B | 3,225,658 | 1.19 | | | |
| 14,729 UPM KYMMENE OYJ | 557,201 | 0.21 | | | |
| <i>France</i> | 3,115,941 | 1.15 | | | |
| 6,755 AIR LIQUIDE | 1,182,868 | 0.44 | | | |
| 4,723 ESSILOR LUXOTTICA SA | 871,741 | 0.32 | | | |
| 3,212 MICHELIN (CGDE)-SA | 512,325 | 0.19 | | | |
| 2,473 PERNOD RICARD | 549,007 | 0.20 | | | |
| <i>Germany</i> | 6,929,109 | 2.57 | | | |
| 39,411 BEIERSDORF | 4,755,542 | 1.76 | | | |
| 3,160 CARL ZEISS MEDITEC | 610,646 | 0.23 | | | |
| 7,468 COVESTRO AG | 482,314 | 0.18 | | | |
| 2,295 DEUTSCHE BOERSE AG | 400,625 | 0.15 | | | |
| 8,887 NEMETSCHKE | 679,982 | 0.25 | | | |
| <i>Ireland</i> | 2,126,314 | 0.79 | | | |
| 7,212 ACCENTURE SHS CLASS A | 2,126,314 | 0.79 | | | |
| <i>Israel</i> | 4,393,546 | 1.63 | | | |
| 37,833 CHECK POINT SOFTWARE TECHNOLOGIES | 4,393,546 | 1.63 | | | |
| | | | <i>Italy</i> | 2,182,157 | 0.81 |
| | | | 10,694 MONCLER SPA | 723,636 | 0.27 |
| | | | 195,717 TERNAL SPA | 1,458,521 | 0.54 |
| | | | <i>Japan</i> | 21,793,123 | 8.07 |
| | | | 14,600 CAPCOM CO LTD | 427,516 | 0.16 |
| | | | 3,600 HIROSE ELECTRIC | 527,074 | 0.20 |
| | | | 17,100 ITOCHU TECHNO-SOLUTIONS | 529,994 | 0.20 |
| | | | 73,300 KDDI CORP | 2,288,355 | 0.84 |
| | | | 3,900 KOSE CORP | 614,217 | 0.23 |
| | | | 85,100 MAC DONALD'S HOLDINGS JPN | 3,757,004 | 1.38 |
| | | | 6,600 NAMCO BANDAI HOLDINGS INC | 458,355 | 0.17 |
| | | | 6,400 OMRON CORP | 508,010 | 0.19 |
| | | | 25,400 ONO PHARMACEUTICAL | 567,318 | 0.21 |
| | | | 144,700 OSAKA GAS CO LTD | 2,697,399 | 0.99 |
| | | | 5,800 RINNAI | 552,356 | 0.20 |
| | | | 47,000 SANKYO CO LTD | 1,201,360 | 0.45 |
| | | | 6,700 SECOM CO LTD | 509,729 | 0.19 |
| | | | 29,900 SEGA SAMMY HOLDINGS | 392,776 | 0.15 |
| | | | 66,000 SHIZUOKA BANK | 510,803 | 0.19 |
| | | | 16,300 SUNTORY BEVERAGE AND FOOD LIMITED | 613,875 | 0.23 |
| | | | 22,700 TAISEI CORP | 744,463 | 0.28 |
| | | | 7,000 TAISHO PHARM | 375,259 | 0.14 |
| | | | 20,900 TIS INC | 534,222 | 0.20 |
| | | | 21,300 TOHO CO LTD | 878,944 | 0.33 |
| | | | 27,600 TOKYO GAS CO LTD | 521,463 | 0.19 |
| | | | 27,300 TOPPAN INC | 439,053 | 0.16 |
| | | | 24,200 TOSOH CORP | 417,760 | 0.15 |
| | | | 16,700 TOYO SUIKAN KAISHA LTD | 643,234 | 0.24 |
| | | | 62,000 USS | 1,082,584 | 0.40 |
| | | | <i>Netherlands</i> | 7,931,967 | 2.94 |
| | | | 4,284 AKZO NOBEL NV | 529,377 | 0.20 |
| | | | 1,806 ASM INTERNATIONAL NV | 593,261 | 0.22 |
| | | | 40,299 KONINKLIJKE AHOLD DELHAIZE | 1,198,110 | 0.44 |
| | | | 55,850 WOLTERS KLUWER CVA | 5,611,219 | 2.08 |
| | | | <i>Spain</i> | 442,154 | 0.16 |
| | | | 18,223 ENDESA | 442,154 | 0.16 |
| | | | <i>Sweden</i> | 3,923,811 | 1.45 |
| | | | 19,493 ASSA ABLOY AB | 587,606 | 0.22 |
| | | | 16,616 BOLIDEN AB | 639,215 | 0.24 |
| | | | 39,662 ERICSSON LM-B SHS | 498,827 | 0.18 |
| | | | 17,471 ICA GRUPPEN AB | 813,678 | 0.30 |
| | | | 8,828 LUNDBERGFÖRETAGEN AB B | 570,011 | 0.21 |
| | | | 49,665 SVENSKA CELLULOSA SCA AB | 814,474 | 0.30 |
| | | | <i>Switzerland</i> | 13,393,774 | 4.96 |
| | | | 2,189 GEBERIT AG-NOM | 1,643,477 | 0.61 |
| | | | 1,133 GIVAUDAN N | 5,274,235 | 1.96 |
| | | | 2,150 KUEHNE UND NAGEL INTERNATIONAL AG-NOM | 736,390 | 0.27 |
| | | | 10,057 ROCHE HOLDING LTD | 3,792,205 | 1.40 |
| | | | 6,361 SCHINDLER HOLDING PS | 1,947,467 | 0.72 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|----------------------------------------|--------------|----------|----------------------------------------------------------------|--------------------|--------------|
| | USD | | | USD | |
| <i>United Kingdom</i> | 4,736,029 | 1.75 | 2,100 MASIMO CORPORATION | 509,145 | 0.19 |
| 20,250 ANTOFAGASTA PLC | 401,570 | 0.15 | 57,062 MERCK AND CO INC | 4,438,853 | 1.64 |
| 5,511 CRODA INTERNATIONAL PLC | 560,936 | 0.21 | 414 METTLER TOLEDO INTERNATIONAL INC | 573,800 | 0.21 |
| 53,011 HALMA PLC | 1,971,397 | 0.72 | 6,459 MICROSOFT CORP | 1,749,743 | 0.65 |
| 13,657 INTERTEK GROUP | 1,043,310 | 0.39 | 4,792 NASDAQ SHS | 842,434 | 0.31 |
| 222,656 MORRISON SUPERMARKETS PLC | 758,816 | 0.28 | 1,339 NETFLIX INC | 707,273 | 0.26 |
| <i>United States of America</i> | 162,075,808 | 60.05 | 11,799 OLD DOMNION FREIGHT | 2,994,586 | 1.11 |
| 25,489 3 M | 5,063,391 | 1.88 | 10,328 OMNICOM GROUP INC | 826,240 | 0.31 |
| 31,607 ABBOTT LABORATORIES | 3,665,148 | 1.36 | 58,255 ORACLE CORP | 4,535,734 | 1.68 |
| 33,906 ACTIVISION BLIZZARD INC | 3,235,989 | 1.20 | 5,707 ORGANON AND COMPANY | 172,808 | 0.06 |
| 4,332 ADOBE INC | 2,536,992 | 0.94 | 18,260 PACCAR INC | 1,629,705 | 0.60 |
| 9,554 AFLAC INC | 512,763 | 0.19 | 16,001 PAYCHEX INC | 1,716,907 | 0.64 |
| 8,008 AGILENT TECHNOLOGIES INC | 1,183,823 | 0.44 | 21,087 PEPSICO INC | 3,124,461 | 1.16 |
| 30,666 A.J.GALLAGHER | 4,296,920 | 1.59 | 8,487 PERKINELMER INC | 1,310,478 | 0.49 |
| 8,911 AMGEN INC | 2,172,056 | 0.80 | 34,872 PROCTER AND GAMBLE CO | 4,708,070 | 1.74 |
| 8,259 A.O.SMITH CORP | 594,978 | 0.22 | 26,120 PUBLIC SERVICE ENTERPRISE GROU | 1,560,670 | 0.58 |
| 2,163 ARISTA NETWORKS | 783,395 | 0.29 | 3,836 QUEST DIAGNOSTICS INC | 506,275 | 0.19 |
| 42,879 ATMOS ENERGY CORP | 4,120,672 | 1.53 | 20,321 REPUBLIC SERVICES INC | 2,235,920 | 0.83 |
| 7,333 AUTOMATIC DATA PROCESSING INC | 1,456,480 | 0.54 | 10,874 ROBERT HALF INTL | 967,134 | 0.36 |
| 18,725 BAXTER INTERNATIONAL INC | 1,507,363 | 0.56 | 18,488 SEI INVESTMENTS | 1,145,701 | 0.42 |
| 6,696 BECTON DICKINSON & CO | 1,628,400 | 0.60 | 8,591 SEMPRA ENERGY | 1,138,393 | 0.42 |
| 2,540 BIO-RAD LABORATORIES-A | 1,637,182 | 0.61 | 2,379 SHERWIN WILLIAMS CO | 648,111 | 0.24 |
| 2,104 BLACKROCK INC A | 1,842,199 | 0.68 | 2,195 SNAP ON INC | 490,604 | 0.18 |
| 12,534 BOOZ ALLEN HAMILTON HLDG CL A | 1,067,646 | 0.40 | 1,944 S&P GLOBAL INC | 797,662 | 0.30 |
| 6,982 CADENCE DESIGN SYSTEMS INC | 955,277 | 0.35 | 2,137 STERIS PLC | 440,906 | 0.16 |
| 17,511 CAMPBELL SOUP CO | 798,151 | 0.30 | 9,413 SYNOPSIS INC | 2,596,011 | 0.96 |
| 67,102 CERNER CORP | 5,244,693 | 1.94 | 6,588 T ROWE PRICE GROUP INC | 1,304,226 | 0.48 |
| 26,858 CHURCH & DWIGHT INC | 2,289,376 | 0.85 | 25,683 TARGET CORP | 6,207,839 | 2.30 |
| 17,124 CMS ENERGY CORP | 1,011,686 | 0.37 | 16,520 TEXAS INSTRUMENTS | 3,176,796 | 1.18 |
| 11,642 COCA-COLA CO | 630,298 | 0.23 | 8,672 THERMO FISHER SCIE | 4,375,631 | 1.62 |
| 8,182 COGNIZANT TECH SO-A | 566,685 | 0.21 | 8,297 TRAVELERS COMPANIES INC | 1,242,725 | 0.46 |
| 18,802 COLGATE PALMOLIVE CO | 1,528,979 | 0.57 | 1,385 UNITEDHEALTH GROUP | 554,568 | 0.21 |
| 14,867 COMCAST CLASS A | 847,716 | 0.31 | 77,497 VERIZON COMMUNICATIONS INC | 4,342,157 | 1.61 |
| 14,438 COSTCO WHOLESALE | 5,712,684 | 2.12 | 8,750 VISA INC-A | 2,047,500 | 0.76 |
| 10,410 CUMMINS INC | 2,538,895 | 0.94 | 3,473 VMWARE CLASS A | 555,645 | 0.21 |
| 10,135 ELI LILLY & CO | 2,326,388 | 0.86 | 3,022 WATERS CORP | 1,045,098 | 0.39 |
| 1,396 EPAM SYSTEMS | 713,035 | 0.26 | 5,441 WEC ENERGY GRP | 484,031 | 0.18 |
| 2,632 FACEBOOK A | 915,173 | 0.34 | Shares/Units of UCITS/UCIS | 8,407,613 | 3.11 |
| 15,098 FASTENAL CO | 785,096 | 0.29 | Shares/Units in investment funds | 8,407,613 | 3.11 |
| 3,101 FORTINET | 738,627 | 0.27 | <i>Luxembourg</i> | 8,407,613 | 3.11 |
| 43,752 GENERAL MILLS INC | 2,666,684 | 0.99 | 8,407,613 AMUNDI MONEY MARKET FUND SICAV SHORT TERM (USD) -IC- | 8,407,613 | 3.11 |
| 93,094 HORMEL FOODS | 4,445,239 | 1.65 | | | |
| 1,493 HUMANA | 661,369 | 0.25 | | | |
| 20,536 INTERCONTINENTALEXCHANGE GROUP | 2,437,623 | 0.90 | Total securities portfolio | 265,141,916 | 98.22 |
| 11,432 J.B HUNT TRANSPORT SERVICES | 1,862,844 | 0.69 | | | |
| 18,027 JM SMUCKER | 2,335,578 | 0.87 | | | |
| 30,089 JOHNSON & JOHNSON | 4,959,571 | 1.84 | | | |
| 105,027 JUNIPER NETWORKS | 2,872,488 | 1.06 | | | |
| 36,202 KEURIG DR PEPPER INC | 1,275,758 | 0.47 | | | |
| 5,731 KEYSIGHT TECHNOLOGIES SHS WI INC | 885,038 | 0.33 | | | |
| 12,909 KIMBERLY-CLARK CORP | 1,726,708 | 0.64 | | | |
| 3,902 L3HARRIS TECHNOLOGIES | 843,183 | 0.31 | | | |
| 17,707 MARSH & MCLENNAN COMPANIES | 2,491,729 | 0.92 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------|------------------|-------------|
| | USD | | | USD | |
| Long positions | 213,504,900 | 97.56 | 11,305 CDN PACIFIC RAILWAY LTD | 870,219 | 0.40 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 213,504,900 | 97.56 | 42,405 CENOVUS ENERGY CORP | 406,240 | 0.19 |
| Shares | 213,504,900 | 97.56 | 19,830 FIRST QUANTUM MINERALS LTD | 457,517 | 0.21 |
| <i>Australia</i> | <i>4,664,200</i> | <i>2.13</i> | 15,707 HYDRO ONE LTD | 380,022 | 0.17 |
| 6,352 ANZ BANKING GROUP | 134,238 | 0.06 | 53,788 INTER PIPELINE LTD | 875,255 | 0.40 |
| 2,157 ASX SHS | 125,839 | 0.06 | 1,458 MAGNA INTERNATIONAL A SUB.VTG | 135,133 | 0.06 |
| 30,651 AURIZON HOLDINGS | 85,600 | 0.04 | 11,256 PEMBINA PIPELINE | 358,050 | 0.16 |
| 26,470 AUSNET SERVICES | 34,776 | 0.02 | 3,499 ROYAL BANK OF CANADA | 354,873 | 0.16 |
| 9,444 AUSTRALIAN PIPELINE TRUST | 63,101 | 0.03 | 21,340 TECK RESOURCES B | 492,011 | 0.22 |
| 12,480 BHP GROUP LTD | 455,061 | 0.20 | 7,223 TORONTO DOMINION BANK | 506,712 | 0.23 |
| 6,185 BLUESCOPE STEEL LTD | 101,967 | 0.05 | <i>Cayman Islands</i> | <i>470,433</i> | <i>0.21</i> |
| 12,773 BRAMBLES LIMITED | 109,700 | 0.05 | 25,500 CK ASSET HOLDINGS LTD | 176,003 | 0.07 |
| 9,433 COLES GRP RG LTD | 121,026 | 0.06 | 19,000 CK HUTCHISON HOLDINGS LTD | 148,020 | 0.07 |
| 5,793 COMMONWEALTH BANK OF AUSTRALIA | 434,336 | 0.19 | 45,000 WH GROUP LTD | 40,446 | 0.02 |
| 1,329 CSL LTD | 284,542 | 0.13 | 26,000 XINYI GLASS HOLDINGS | 105,964 | 0.05 |
| 5,570 ENDEAVOUR GOUP LTD | 26,302 | 0.01 | <i>Denmark</i> | <i>1,615,980</i> | <i>0.74</i> |
| 18,333 FORTESCUE METAL | 321,234 | 0.15 | 20 A.P. MOELLER-MAERSK B | 57,491 | 0.03 |
| 16,589 GOODMAN GRP REIT | 263,650 | 0.12 | 1,139 CARLSBERG B | 212,340 | 0.10 |
| 1,493 MACQUARIE GROUP LIMITED | 175,334 | 0.08 | 391 COLOPLAST B | 64,163 | 0.03 |
| 1,389 MAGELLAN FINANCIAL GROUP | 56,164 | 0.03 | 262 GENMAB | 107,214 | 0.05 |
| 42,289 MEDIBANK | 100,323 | 0.05 | 9,448 NOVO NORDISK | 791,634 | 0.35 |
| 6,690 NATIONAL AUSTRALIA BANK | 131,688 | 0.06 | 2,238 NOVOZYMES AS-B | 168,710 | 0.08 |
| 9,211 NEWCREST MINING | 174,812 | 0.08 | 1,595 PANDORA AB | 214,428 | 0.10 |
| 787 REA GROUP REIT | 99,868 | 0.05 | <i>Finland</i> | <i>1,097,678</i> | <i>0.50</i> |
| 3,792 RIO TINTO LTD | 360,518 | 0.15 | 790 KESKO OYJ B | 29,183 | 0.01 |
| 19,800 SANTOS | 105,390 | 0.05 | 2,706 KONE B | 220,782 | 0.10 |
| 2,876 SONIC HEALTHCARE | 82,910 | 0.04 | 4,840 NESTE CORPORATION | 296,401 | 0.15 |
| 42,965 TELSTRA CORPORATION LTD | 121,280 | 0.06 | 18,600 NORDEA BANK ABP | 207,299 | 0.09 |
| 6,007 WESFARMERS LTD | 266,522 | 0.12 | 1,744 STORA ENSO OYJ-R | 31,819 | 0.01 |
| 8,036 WESTPAC BANKING CORP | 155,710 | 0.07 | 7,563 UPM KYMMENE OYJ | 286,111 | 0.13 |
| 6,769 WOODSIDE PETROLEUM | 112,865 | 0.05 | 598 VALMET CORPORATION | 26,083 | 0.01 |
| 5,570 WOOLWORTHS GROUP LTD | 159,444 | 0.07 | <i>France</i> | <i>7,610,126</i> | <i>3.48</i> |
| <i>Austria</i> | <i>438,991</i> | <i>0.20</i> | 1,567 AIR LIQUIDE | 274,397 | 0.13 |
| 4,115 OMV AG | 234,093 | 0.11 | 262 ALSTOM | 13,233 | 0.01 |
| 9,046 RAIFFEISEN INTL BANK HOLDING | 204,898 | 0.09 | 341 ARKEMA | 42,785 | 0.02 |
| <i>Belgium</i> | <i>97,718</i> | <i>0.04</i> | 9,110 AXA | 231,034 | 0.11 |
| 377 AGEAS NV | 20,924 | 0.01 | 6,237 BNP PARIBAS | 391,051 | 0.18 |
| 178 SOFINA | 76,794 | 0.03 | 7,945 BUREAU VERITAS | 251,378 | 0.11 |
| <i>Bermuda</i> | <i>2,405,256</i> | <i>1.10</i> | 1,322 CAP GEMINI SE | 253,977 | 0.12 |
| 22,251 ATHENE HOLDING LTD | 1,501,942 | 0.69 | 5,042 COMPAGNIE DE SAINT-GOBAIN SA | 332,091 | 0.15 |
| 33,794 INVESCO LTD | 903,314 | 0.41 | 2,683 DANONE SA | 188,902 | 0.09 |
| <i>Canada</i> | <i>8,063,950</i> | <i>3.68</i> | 876 DASSAULT SYSTEMES | 212,445 | 0.10 |
| 2,107 BANK OF NOVA SCOTIA | 137,177 | 0.06 | 15,562 ELECTRICITE DE FRANCE SA | 212,601 | 0.10 |
| 1 BARRICK GOLD CORP | 21 | 0.00 | 207 HERMES INTERNATIONAL | 301,574 | 0.14 |
| 10,536 CAMECO CORP | 202,161 | 0.09 | 417 KERING | 364,461 | 0.17 |
| 14,314 CANADIAN IMPERIAL BANK OF COM | 1,631,146 | 0.75 | 4,023 LA FRANCAISE DES JEUX SA | 236,540 | 0.11 |
| 6,999 CANADIAN NATIONAL RAILWAY CO | 739,239 | 0.34 | 2,772 LEGRAND | 293,426 | 0.13 |
| 14,259 CANADIAN NATURAL RESOURCES | 518,174 | 0.24 | 1,518 L'OREAL SA | 676,513 | 0.30 |
| | | | 932 LVMH MOET HENNESSY LOUIS VUITTON SE | 730,907 | 0.32 |
| | | | 939 MICHELIN (CGDE)-SA | 149,774 | 0.07 |
| | | | 16,488 ORANGE | 188,003 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|----------|---------------------------------------|------------|----------|--------------|----------|
| | USD | | | USD | |
| 1,068 | PERNOD RICARD | 237,097 | 0.11 | | |
| 4,037 | PUBLICIS GROUPE | 258,237 | 0.12 | | |
| 5,238 | SANOFI | 548,870 | 0.24 | | |
| 3,382 | SCHNEIDER ELECTRIC SA | 532,142 | 0.24 | | |
| 58 | SEB SA | 10,482 | 0.00 | | |
| 7,907 | SOCIETE GENERALE A | 233,110 | 0.11 | | |
| 972 | SOITEC SA | 214,286 | 0.10 | | |
| 5,101 | TOTAL ENERGIES SE | 230,810 | 0.11 | | |
| | <i>Germany</i> | 4,479,644 | 2.05 | | |
| 1,533 | ALLIANZ SE-NOM | 382,322 | 0.17 | | |
| 676 | BAYERISCHE MOTORENWERKE | 71,597 | 0.03 | | |
| 3,458 | COVESTRO AG | 223,332 | 0.10 | | |
| 4,455 | DAIMLER | 397,824 | 0.18 | | |
| 1,486 | DEUTSCHE BOERSE AG | 259,403 | 0.12 | | |
| 5,699 | DEUTSCHE POST AG-NOM | 387,664 | 0.18 | | |
| 22,477 | DEUTSCHE TELEKOM AG-NOM | 474,787 | 0.22 | | |
| 4,127 | E.ON SE | 47,738 | 0.02 | | |
| 988 | EVONIK INDUSTRIES AG | 33,135 | 0.02 | | |
| 167 | HEIDELBERGCEMENT AG | 14,327 | 0.01 | | |
| 2,606 | HENKEL KGAA VZ PFD | 275,174 | 0.13 | | |
| 756 | KNORR BREMSE AG | 86,964 | 0.04 | | |
| 1,729 | LEG IMMOBILIEN SE | 249,024 | 0.11 | | |
| 1,159 | MERCK KGAA | 222,250 | 0.10 | | |
| 194 | MUENCHENER RUECKVERSICHERUNGS-AG-NOM | 53,133 | 0.02 | | |
| 10,014 | PROSIEBENSAT1 MEDIA SE | 199,213 | 0.09 | | |
| 5,055 | SAP SE | 712,413 | 0.33 | | |
| 791 | SCOUT 24 AG | 66,714 | 0.03 | | |
| 1,608 | SIEMENS AG-NOM | 254,804 | 0.12 | | |
| 561 | ZALANDO | 67,826 | 0.03 | | |
| | <i>Hong Kong (China)</i> | 1,606,342 | 0.73 | | |
| 37,600 | AIA GROUP LTD -H- | 467,227 | 0.21 | | |
| 25,400 | BANK OF EAST ASIA -H- | 47,164 | 0.02 | | |
| 35,000 | BOC HONG KONG HOLDINGS LTD -H- | 118,757 | 0.05 | | |
| 21,000 | HENDERSON LAND DEVELOPMENT CO LTD -H- | 99,513 | 0.05 | | |
| 2,988 | HKG EXCHANGES & CLEARING LTD -H- | 178,068 | 0.08 | | |
| 56,000 | HKT TRUST AND HKT LTD-SS -H- | 76,293 | 0.03 | | |
| 60,896 | HONG KONG & CHINA GAS -H- | 94,569 | 0.04 | | |
| 15,500 | NEW WORLD DEVELOPMENT CO LTD | 80,535 | 0.04 | | |
| 19,000 | POWER ASSETS HOLDINGS LTD -H- | 116,581 | 0.05 | | |
| 36,466 | SINO LAND -H- | 57,475 | 0.03 | | |
| 14,200 | SUN HUNG KAI PROPERTIES -H- | 211,561 | 0.10 | | |
| 13,800 | SWIRE PROPERTIES LTD -H- | 41,138 | 0.02 | | |
| 1,000 | TECHTRONIC INDUSTRIES CO LTD -H- | 17,461 | 0.01 | | |
| | <i>Ireland</i> | 4,717,794 | 2.16 | | |
| 7,615 | ACCENTURE SHS CLASS A | 2,244,826 | 1.03 | | |
| 686 | AON PLC | 163,789 | 0.07 | | |
| 1,521 | CRH PLC | 76,660 | 0.04 | | |
| 382 | JAMES HARDIE INDUSTRIES PLC | 12,983 | 0.01 | | |
| 7,691 | LINDE PLC | 2,219,536 | 1.01 | | |
| | <i>Italy</i> | 1,340,641 | 0.61 | | |
| 11,971 | ASSICURAZIONI GENERALI | 239,990 | 0.11 | | |
| 29,230 | ENEL SPA | 271,488 | 0.11 | | |
| 92,603 | INTESA SANPAOLO SPA | 255,821 | 0.12 | | |
| 31,128 | ITALGAS SPA | 203,474 | 0.09 | | |
| 13,288 | SNAM RETE GAS | 76,821 | 0.04 | | |
| 114,348 | TELECOM ITALIA SPA | 56,805 | 0.03 | | |
| 31,701 | TERNA SPA | 236,242 | 0.11 | | |
| | <i>Japan</i> | 13,968,757 | 6.39 | | |
| 1,500 | ADVANTEST | 135,282 | 0.06 | | |
| 700 | AISIN CORPORATION | 29,958 | 0.01 | | |
| 4,000 | AJINOMOTO CO INC | 103,937 | 0.05 | | |
| 4,100 | ASAHI GLASS CO LTD | 172,142 | 0.08 | | |
| 5,800 | ASAHI KASEI | 63,780 | 0.03 | | |
| 5,100 | ASTELLAS PHARMA INC | 88,890 | 0.04 | | |
| 6,000 | BROTHER INDUSTRIES LTD | 119,849 | 0.05 | | |
| 4,500 | CAPCOM CO LTD | 131,769 | 0.06 | | |
| 1,100 | DAI-ICHI LIFE HLDGS SHS | 20,159 | 0.01 | | |
| 800 | DAIKIN INDUSTRIES LTD | 149,131 | 0.07 | | |
| 3,300 | DAIWA HOUSE INDUSTRY | 99,158 | 0.05 | | |
| 31,000 | DAIWA SECURITIES GROUP INC | 170,404 | 0.08 | | |
| 600 | DENSO CORP | 40,971 | 0.02 | | |
| 500 | DISCO CORPORATION | 152,942 | 0.07 | | |
| 46,100 | ENEOS HOLDINGS INC | 193,097 | 0.09 | | |
| 900 | FANUC LTD | 217,276 | 0.10 | | |
| 100 | FAST RETAILING | 75,349 | 0.03 | | |
| 1,800 | FUJIFILM HOLDINGS CORP | 133,617 | 0.06 | | |
| 1,100 | FUJITSU LTD | 206,145 | 0.09 | | |
| 59 | GLP J REIT | 101,851 | 0.05 | | |
| 1,000 | HITACHI LTD | 57,311 | 0.03 | | |
| 5,800 | HONDA MOTOR CO LTD | 185,512 | 0.08 | | |
| 1,300 | HOYA CORP | 172,529 | 0.08 | | |
| 10,000 | ITOCHU CORP | 288,314 | 0.13 | | |
| 1,600 | JAPAN POST INSURANCE CO LTD | 29,610 | 0.01 | | |
| 28 | JAPAN REAL ESTATE INVESTMENT | 172,304 | 0.08 | | |
| 12,200 | KAJIMA CORP | 154,657 | 0.07 | | |
| 6,100 | KANSAI ELECTRIC POWER CO INC | 58,230 | 0.03 | | |
| 2,000 | KAO CORP | 123,164 | 0.06 | | |
| 10,500 | KDDI CORP | 327,800 | 0.15 | | |
| 1,400 | KIRIN HOLDINGS CO LTD | 27,321 | 0.01 | | |
| 500 | KOBAYASHI PHARM | 42,752 | 0.02 | | |
| 2,600 | KOEI HOLDINGS | 126,966 | 0.06 | | |
| 500 | KOMATSU LTD | 12,436 | 0.01 | | |
| 2,600 | KONAMI HOLDINGS CORP | 156,248 | 0.07 | | |
| 6,900 | KUBOTA CORPORATION | 139,691 | 0.06 | | |
| 2,400 | KYOCERA CORP | 148,511 | 0.07 | | |
| 1,200 | KYOWA HAKKO KIRIN | 42,598 | 0.02 | | |
| 700 | MAC DONALD'S HOLDINGS JPN | 30,904 | 0.01 | | |
| 20,100 | MARUBENI CORP | 174,958 | 0.08 | | |
| 400 | MEDICEO PALTAC HOLDINGS | 7,648 | 0.00 | | |
| 9,000 | mitsubishi CORPORATION | 245,536 | 0.11 | | |
| 14,900 | MITSUBISHI ELECTRIC CORP | 216,472 | 0.10 | | |
| 7,200 | MITSUBISHI GAS CHEMICAL CO INC | 152,835 | 0.07 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|--------------------------------|----------|----------|--------------|-------------------------------------|-----------|------|
| | USD | | | USD | | | |
| 22,300 | MITSUBISHI HC CAPITAL INC | 119,547 | 0.05 | 2,700 | TOSOH CORP | 46,610 | 0.02 |
| 21,100 | MITSUBISHI UFJ FINANCIAL GROUP | 114,083 | 0.05 | 800 | TOYOTA INDUSTRIES CORP | 69,268 | 0.03 |
| 9,400 | MITSUI & CO LTD | 211,773 | 0.10 | 6,400 | TOYOTA MOTOR CORP | 559,905 | 0.27 |
| 3,500 | MITSUI CHEMICALS INC | 120,934 | 0.06 | 500 | TOYOTA TSUSHO CORP | 23,651 | 0.01 |
| 16,470 | MIZUHO FINANCIAL GROUP INC | 235,572 | 0.11 | 2,600 | TREND MICRO INC | 136,337 | 0.06 |
| 1,400 | MS AD ASSURANCE | 40,465 | 0.02 | 3,500 | UNI-CHARM CORP | 140,959 | 0.06 |
| 4,100 | MURATA MANUFACTURING CO LTD | 313,327 | 0.14 | 5,300 | YAMAHA MOTOR CO LTD | 144,211 | 0.07 |
| 2,300 | M3 INC | 168,122 | 0.08 | | <i>Jersey</i> | 551,551 | 0.25 |
| 3,900 | NABTESCO CORP | 147,581 | 0.07 | | | | |
| 4,800 | NEXON | 107,080 | 0.05 | 1,094 | EXPERIAN PLC | 42,105 | 0.02 |
| 1,800 | NGK INSULATORS LTD | 30,230 | 0.01 | 2,359 | FERGUSON PLC | 327,512 | 0.15 |
| 700 | NH FOODS SHS | 27,246 | 0.01 | 2,024 | POLYMETAL INTERNATIONAL PLC | 43,464 | 0.02 |
| 500 | NIDEC CORP | 58,001 | 0.03 | 10,289 | WPP PLC | 138,470 | 0.06 |
| 3,900 | NIHON M&A CENTER | 101,233 | 0.05 | | <i>Malta</i> | 185,425 | 0.08 |
| 600 | NINTENDO CO LTD | 349,329 | 0.16 | | | | |
| 8,400 | NIPPON TELEGRAPH & TELEPHONE | 219,063 | 0.10 | 11,821 | KINDRED GROUP | 185,425 | 0.08 |
| 3,700 | NIPPON YUSEN | 187,684 | 0.09 | | <i>Netherlands</i> | 3,930,082 | 1.80 |
| 500 | NISSAN CHEMICAL INDUSTRIES LTD | 24,507 | 0.01 | | | | |
| 700 | NITORI | 123,993 | 0.06 | 20,470 | AEGON NV | 84,940 | 0.04 |
| 2,500 | NITTO DENKO | 186,729 | 0.09 | 1,319 | AKZO NOBEL NV | 162,990 | 0.07 |
| 10,500 | NOMURA HLDGS INC | 53,716 | 0.02 | 840 | ASM INTERNATIONAL NV | 275,935 | 0.13 |
| 2,500 | NP STI & S'TOMO | 42,200 | 0.02 | 1,291 | ASML HOLDING N.V. | 887,059 | 0.40 |
| 3,800 | ONO PHARMACEUTICAL | 84,874 | 0.04 | 5,308 | ASR NEDERLAND N.V. | 205,146 | 0.09 |
| 9,900 | ORIX CORP | 167,200 | 0.08 | 2,472 | BE SEMICONDUCTOR INDUSTRIES NV BESI | 209,723 | 0.10 |
| 3,200 | OSAKA GAS CO LTD | 59,652 | 0.03 | 1,362 | CNH INDUSTRIAL N.V. | 22,492 | 0.01 |
| 1,200 | OTSUKA HOLDINGS CO LTD | 49,810 | 0.02 | 9,091 | KONINKLIJKE AHOLD DELHAIZE | 270,280 | 0.12 |
| 19,700 | PANASONIC CORP | 228,168 | 0.10 | 1,116 | KONINKLIJKE DSM NV | 208,313 | 0.10 |
| 700 | RECRUIT HOLDING CO LTD | 34,499 | 0.02 | 20,081 | KONINKLIJKE KPN NV | 62,726 | 0.03 |
| 19,300 | RESONA HOLDINGS | 74,286 | 0.03 | 5,927 | KONINKLIJKE PHILIPS N.V. | 293,735 | 0.13 |
| 1,600 | SBI HOLDINGS | 37,884 | 0.02 | 5,461 | NN GROUP NV | 257,623 | 0.12 |
| 1,500 | SECOM CO LTD | 114,118 | 0.05 | 3,330 | SIGNIFY NV | 210,642 | 0.10 |
| 6,600 | SEKISUI HOUSE LTD | 135,491 | 0.06 | 18,000 | STELLANTIS NV | 353,066 | 0.16 |
| 4,200 | SHIMADZU CORP | 162,528 | 0.07 | 5,382 | STMICROELECTRONICS NV | 195,337 | 0.09 |
| 400 | SHIMANO | 94,964 | 0.04 | 2,290 | WOLTERS KLUWER CVA | 230,075 | 0.11 |
| 1,900 | SHIN-ETSU CHEMICAL CO LTD | 318,065 | 0.15 | | <i>New Zealand</i> | 209,639 | 0.10 |
| 2,300 | SHIONOGI & CO LTD | 120,005 | 0.05 | | | | |
| 20,400 | SHIZUOKA BANK | 157,884 | 0.07 | 5,177 | FISHER & PAYKEL HEALTHCARE | 112,576 | 0.06 |
| 100 | SMC CORP | 59,149 | 0.03 | 28,939 | SPARK NEW SHS | 97,063 | 0.04 |
| 17,400 | SOFTBANK CORP | 227,866 | 0.10 | | <i>Norway</i> | 928,061 | 0.42 |
| 3,800 | SOMPO HOLDINGS SHS | 140,578 | 0.06 | | | | |
| 5,300 | SONY GROUP CORPORATION | 516,437 | 0.24 | 1,992 | ENTRA ASA | 45,557 | 0.02 |
| 7,100 | SUMITOMO CHEMICAL | 37,678 | 0.02 | 5,577 | EQUINOR ASA | 118,070 | 0.05 |
| 2,000 | SUMITOMO ELECTRIC INDUSTRIES | 29,534 | 0.01 | 1,810 | GJENSIDIGE FORSIKRING ASA | 39,922 | 0.02 |
| 10,200 | SUMITOMO MITSUI FINANCIAL GRP | 351,977 | 0.16 | 31,562 | NORSK HYDRO ASA | 201,508 | 0.09 |
| 2,600 | SUMITOMO MITSUI TRUST HLD | 82,645 | 0.04 | 13,277 | ORKLA ASA | 135,313 | 0.06 |
| 1,300 | SYSMEX | 154,609 | 0.07 | 10,989 | TELENOR | 185,296 | 0.08 |
| 2,800 | TAISEI CORP | 91,828 | 0.04 | 3,843 | YARA INTERNATIONAL ASA | 202,395 | 0.10 |
| 5,200 | TAKEDA PHARMACEUTICAL CO LTD | 174,239 | 0.08 | | <i>Portugal</i> | 43,908 | 0.02 |
| 2,400 | T&D HOLDINGS INC | 31,051 | 0.01 | | | | |
| 900 | TDK CORPORATION | 109,388 | 0.05 | 8,283 | EDP - ENERGIAS DE PORTUGAL | 43,908 | 0.02 |
| 5,200 | TIS INC | 132,916 | 0.06 | | <i>Singapore</i> | 850,513 | 0.39 |
| 4,300 | TOHOKU ELECTRIC POWER CO INC | 33,706 | 0.02 | | | | |
| 700 | TOKYO ELECTRON LTD | 303,235 | 0.14 | 8,700 | ASCENDAS REAL ESTATE INV TRUST REIT | 19,093 | 0.01 |
| 2,600 | TOKYO GAS CO LTD | 49,123 | 0.02 | 3,300 | DBS GROUP HOLDINGS LTD | 73,183 | 0.03 |
| | | | | 49,500 | MAPLETREE COMMERCIAL TRUST REITS | 79,541 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|-----------------------------------|-----------|----------|--------------|---------------------------------|-----------|------|
| | USD | | | USD | | | |
| 5,900 | MAPLETREE LOGISTIC TRUST REIT | 8,998 | 0.00 | 88 | SGS SA-NOM | 271,703 | 0.12 |
| 20,673 | OVERSEA-CHINESE BANKING | 183,781 | 0.08 | 669 | SONOVA HOLDING AG | 251,863 | 0.12 |
| 9,500 | SINGAPORE EXCHANGE | 79,013 | 0.04 | 1,384 | SWISS RE AG | 124,990 | 0.06 |
| 27,300 | SINGAPORE TECHNOLOGIES ENGINEE | 78,597 | 0.04 | 450 | SWISSCOM N | 257,140 | 0.12 |
| 55,500 | SINGAPORE TELECOMM | 94,550 | 0.04 | 18,339 | UBS GROUP INC NAMEN AKT | 280,929 | 0.13 |
| 8,200 | UNITED OVERSEAS BANK LTD | 157,508 | 0.07 | 255 | ZURICH INSURANCE GROUP AG | 102,402 | 0.05 |
| 2,200 | UOL GROUP LTD | 11,948 | 0.01 | | | | |
| 400 | VENTURE CORP | 5,716 | 0.00 | | <i>United Kingdom</i> | 9,884,756 | 4.52 |
| 17,500 | WILMAR INTERNATIONAL | 58,585 | 0.03 | 12,051 | 3I GROUP | 195,278 | 0.09 |
| | <i>Spain</i> | 1,349,080 | 0.62 | 16,119 | ABRDN PLC | 60,345 | 0.03 |
| 25,875 | BANCO BILBAO VIZCAYA ARGENTA | 160,422 | 0.07 | 2,175 | ADMIRAL GROUP | 94,466 | 0.04 |
| 5,009 | ENAGAS | 115,744 | 0.05 | 5,984 | ANGLO AMERICAN PLC | 237,457 | 0.11 |
| 8,761 | ENDESA | 212,573 | 0.10 | 8,407 | ANTOFAGASTA PLC | 166,716 | 0.08 |
| 28,835 | IBERDROLA SA | 351,529 | 0.16 | 2,503 | ASHTREAD GROUP | 185,474 | 0.08 |
| 9,642 | INDITEX | 339,717 | 0.16 | 2,264 | ASTRAZENECA PLC | 271,568 | 0.12 |
| 6,775 | RED ELECTRICA CORPORACION SA | 125,780 | 0.06 | 7,091 | AUTO TRADER GROUP PLC | 62,047 | 0.03 |
| 9,268 | TELEFONICA SA | 43,315 | 0.02 | 40,783 | AVIVA PLC | 228,682 | 0.10 |
| | <i>Sweden</i> | 2,195,605 | 1.00 | 42,629 | BARCLAYS PLC | 100,772 | 0.05 |
| 2,361 | ATLAS COPCO AB | 144,661 | 0.07 | 17,335 | BARRATT DEVELOPMENTS | 166,482 | 0.08 |
| 2,142 | BILLERUDKORSNAS | 42,541 | 0.02 | 3,490 | BERKELEY GROUP HOLDINGS UNITS | 221,536 | 0.10 |
| 3,775 | BOLIDEN AB | 145,224 | 0.07 | 10,307 | BHP GROUP PLC | 303,281 | 0.14 |
| 451 | CASTELLUM REIT | 11,486 | 0.01 | 34,673 | BP PLC | 150,881 | 0.07 |
| 2,363 | ELECTROLUX B | 65,567 | 0.03 | 108,634 | BT GROUP PLC | 291,139 | 0.13 |
| 5,433 | EPIROC AB SEK (ISIN SE0015658109) | 123,879 | 0.06 | 6,311 | BUNZL | 208,280 | 0.10 |
| 5,236 | EPIROC AB SEK (ISIN SE0015658125) | 1,837 | 0.00 | 7,054 | BURBERRY GROUP | 201,326 | 0.09 |
| 3,238 | ESSITY AB | 107,452 | 0.05 | 4,265 | COCA COLA EUROPEAN PARTNERS PLC | 250,567 | 0.11 |
| 1,075 | EVOLUTION AB | 169,996 | 0.08 | 1,178 | CRODA INTERNATIONAL PLC | 119,902 | 0.05 |
| 13,852 | HEXAGON AB | 205,379 | 0.08 | 1,149 | DECHRA PHARMACEUTICALS | 69,364 | 0.03 |
| 931 | ICA GRUPPEN AB | 43,360 | 0.02 | 3,191 | DIAGEO | 152,567 | 0.07 |
| 3,164 | INDUSTRIVARDEN AB A | 123,124 | 0.06 | 14,393 | ELECTROCOMPONENTS | 204,597 | 0.09 |
| 13,816 | INVESTOR AB | 318,656 | 0.14 | 3,681 | EVRAZ PLC | 30,104 | 0.01 |
| 3,780 | KINNEVIK AB | 151,427 | 0.07 | 17,395 | GLAXOSMITHKLINE PLC | 341,085 | 0.16 |
| 1,562 | SANDVIK | 39,926 | 0.02 | 31,254 | HSBC HOLDINGS PLC | 180,172 | 0.08 |
| 775 | SKF AB-B SHS | 19,746 | 0.01 | 412 | INTERTEK GROUP | 31,474 | 0.01 |
| 5,358 | SVENSKA HANDELSBANKEN AB | 60,496 | 0.03 | 16,614 | ITV | 28,815 | 0.01 |
| 775 | TELE2 B | 10,566 | 0.00 | 1,528 | JOHNSON MATTHEY PLC | 64,866 | 0.03 |
| 23,562 | TELIA COMPANY SHS | 104,639 | 0.05 | 50,505 | KINGFISHER | 254,311 | 0.12 |
| 4,461 | THULE GROUP AB SHS | 197,904 | 0.08 | 17,552 | LEGAL & GENERAL GROUP | 62,461 | 0.03 |
| 4,475 | VOLVO AB-B SHS | 107,739 | 0.05 | 30,512 | LIBERTY GLOBAL PLC | 825,043 | 0.39 |
| | <i>Switzerland</i> | 5,610,152 | 2.56 | 168,776 | LLOYDS BANKING GROUP PLC | 108,860 | 0.05 |
| 5,995 | ABB LTD-NOM | 203,582 | 0.09 | 10,987 | LONDON STAMFORD REIT | 35,122 | 0.02 |
| 1,653 | CIE FINANCIERE RICHEMONT SA | 200,196 | 0.09 | 51,771 | MARKS AND SPENCER GROUP | 104,739 | 0.05 |
| 395 | COCA COLA HBC | 14,395 | 0.01 | 51,738 | M&G PLC | 163,602 | 0.07 |
| 1,198 | GARMIN LTD | 173,279 | 0.08 | 3,287 | MONDI PLC | 86,321 | 0.04 |
| 427 | GEBERIT AG-NOM | 320,587 | 0.15 | 21,058 | NATIONAL GRID PLC | 267,865 | 0.12 |
| 141 | GEORG FISCHER AG NAMEN | 209,434 | 0.10 | 19,900 | PEARSON | 228,173 | 0.10 |
| 32 | GIVAUDAN N | 148,963 | 0.07 | 1,279 | PERSIMMON PLC | 52,264 | 0.02 |
| 1,940 | LOGITECH INTERNATIONAL NOM | 235,269 | 0.11 | 3,750 | PHOENIX GROUP HOLDINGS PLC | 35,040 | 0.02 |
| 8,452 | NESTLE SA | 1,053,528 | 0.47 | 2,283 | RECKITT BENCKISER GROUP PLC | 201,751 | 0.09 |
| 9,320 | NOVARTIS AG-NOM | 850,168 | 0.38 | 8,631 | RELX PLC | 228,807 | 0.10 |
| 139 | PARTNERS GROUP HOLDING N | 210,749 | 0.10 | 5,741 | RENTOKIL INITIAL | 39,258 | 0.02 |
| 1,859 | ROCHE HOLDING LTD | 700,975 | 0.31 | 5,136 | RIO TINTO PLC | 422,087 | 0.20 |
| | | | | 18,675 | ROTORK PLC | 87,818 | 0.04 |
| | | | | 24,679 | ROYAL MAIL PLC-W/I | 196,851 | 0.09 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|----------------------------------|--------------------|--------------|---------------------------------------|--------------|----------|
| | USD | | | USD | |
| 53,608 SAINSBURY(J) | 201,285 | 0.09 | 16,306 CVS HEALTH CORP | 1,360,573 | 0.62 |
| 14,564 SEGRO PLC REIT | 220,206 | 0.10 | 1,916 DANAHER CORP | 514,178 | 0.23 |
| 1,921 SEVERN TRENT PLC | 66,370 | 0.03 | 21,660 DEVON ENERGY CORPORATION | 632,255 | 0.29 |
| 647 SPIRAX-SARCO ENGINEERING PLC | 121,690 | 0.06 | 20,992 DISCOVERY- SERIES A | 644,035 | 0.29 |
| 15,242 TATE & LYLE PLC | 155,477 | 0.07 | 5,558 DOVER CORP | 837,035 | 0.38 |
| 43,525 TESCO PLC | 134,054 | 0.06 | 12,682 DR HORTON INC | 1,146,072 | 0.52 |
| 1,823 TRAVIS PERKINS PLC | 42,535 | 0.02 | 4,791 DUKE ENERGY | 472,968 | 0.22 |
| 72,465 TRITAX BIG BOX REIT | 196,509 | 0.09 | 5,135 ELECTRONIC ARTS INC | 738,567 | 0.34 |
| 7,651 UNILEVER | 447,139 | 0.21 | 12,414 EOG RESOURCES | 1,035,824 | 0.47 |
| 8,320 UNITED UTILITIES GROUP PLC | 111,994 | 0.05 | 15,304 EQUITABLE HOLDINGS INC | 466,007 | 0.21 |
| 100,153 VODAFONE GROUP | 167,881 | 0.08 | 2,562 ETSY INC | 527,362 | 0.24 |
| <i>United States of America</i> | <i>135,188,618</i> | <i>61.78</i> | 6,888 EVERSOURCE ENERGY | 552,693 | 0.25 |
| 9,567 3 M | 1,900,293 | 0.87 | 7,953 EXELON CORP | 352,397 | 0.16 |
| 12,645 ABBOTT LABORATORIES | 1,465,935 | 0.67 | 4,905 FACEBOOK A | 1,705,518 | 0.78 |
| 16,298 ABBVIE INC | 1,835,807 | 0.84 | 26,219 FASTENAL CO | 1,363,388 | 0.62 |
| 2,444 ADOBE INC | 1,431,304 | 0.65 | 4,807 FEDEX CORP | 1,434,072 | 0.66 |
| 2,059 AFLAC INC | 110,486 | 0.05 | 2,408 FIRST REPUBLIC BANK | 450,705 | 0.21 |
| 4,303 AGILENT TECHNOLOGIES INC | 636,026 | 0.29 | 84,342 FORD MOTOR CO | 1,253,322 | 0.57 |
| 4,095 A.J.GALLAGHER | 573,628 | 0.26 | 22,765 FREEPORT MCMORAN INC | 844,809 | 0.39 |
| 2,178 ALLSTATE CORP | 284,098 | 0.13 | 19,541 GENERAL MOTORS | 1,156,241 | 0.53 |
| 13,579 ALLY FINANCIAL INC | 676,777 | 0.31 | 1,926 GOLDMAN SACHS GROUP | 730,975 | 0.33 |
| 875 ALPHABET INC | 2,136,566 | 0.98 | 10,489 HALLIBURTON CO | 242,506 | 0.11 |
| 1,514 ALPHABET INC SHS C | 3,794,569 | 1.74 | 6,190 HOLOGIC INC | 412,997 | 0.19 |
| 919 AMAZON.COM INC | 3,161,508 | 1.45 | 1,926 HOME DEPOT INC | 614,182 | 0.28 |
| 13,439 AMERICAN INTL GRP | 639,696 | 0.29 | 12,034 HOWMET AEROSPACE INC | 414,812 | 0.19 |
| 5,918 AMERICAN WATER WORKS | 912,141 | 0.42 | 1,819 IDEXX LABS | 1,148,789 | 0.52 |
| 4,421 AMGEN INC | 1,077,619 | 0.49 | 15,264 INTEL CORP | 856,921 | 0.39 |
| 25,648 ANNALY CAPITAL MANAGEMENT | 227,754 | 0.10 | 14,190 INTERCONTINENTALEXCHANGE GROUP | 1,684,353 | 0.77 |
| 500 ANTHEM INC | 190,900 | 0.09 | 9,688 JM SMUCKER | 1,255,274 | 0.57 |
| 48,791 APPLE INC | 6,682,416 | 3.06 | 10,918 JOHNSON & JOHNSON | 1,798,631 | 0.82 |
| 3,296 APPLIED MATERIALS INC | 469,350 | 0.21 | 858 JP MORGAN CHASE & CO | 133,453 | 0.06 |
| 19,738 ARCHER-DANIELS MIDLAND CO | 1,196,123 | 0.55 | 35,743 KROGER CO | 1,369,314 | 0.63 |
| 12,715 ARROW ELECTRONICS INC | 1,447,348 | 0.66 | 3,449 LABORATORY CORP | 951,407 | 0.43 |
| 45,372 AT&T INC | 1,305,806 | 0.60 | 2,323 LAM RESEARCH CORP | 1,511,576 | 0.69 |
| 6,903 BALL CORP | 559,281 | 0.26 | 7,869 LINCOLN NATIONAL CORP | 494,488 | 0.23 |
| 2,069 BLACKROCK INC A | 1,810,313 | 0.83 | 2,383 LIVE NATION ENTERTAINMENT INC | 208,727 | 0.10 |
| 26,851 BRISTOL MYERS SQUIBB CO | 1,794,184 | 0.82 | 5,283 MARSH & MCLENNAN COMPANIES | 743,212 | 0.34 |
| 7,728 CAPITAL ONE FINANCIAL CORP | 1,195,444 | 0.55 | 3,598 MASTERCARD INC SHS A | 1,313,594 | 0.60 |
| 1,419 CARVANA CO | 428,283 | 0.20 | 9,074 MC DONALD'S CORP | 2,096,003 | 0.96 |
| 13,254 CBRE GROUP | 1,136,265 | 0.52 | 12,000 MERCK AND CO INC | 933,240 | 0.43 |
| 35,252 CENTERPOINT ENERGY INC | 864,379 | 0.39 | 218 METTLER TOLEDO INTERNATIONAL INC | 302,004 | 0.14 |
| 2,844 CHENIERE ENERGY | 246,689 | 0.11 | 6,460 MICRON TECHNOLOGY INC | 548,971 | 0.25 |
| 10,786 CHURCH & DWIGHT INC | 919,183 | 0.42 | 17,912 MICROSOFT CORP | 4,852,362 | 2.23 |
| 6,647 CIGNA CORPORATION | 1,575,804 | 0.72 | 16,762 MOSAIC CO THE -WI | 534,875 | 0.24 |
| 38,815 CISCO SYSTEMS INC | 2,057,195 | 0.94 | 523 NASDAQ SHS | 91,943 | 0.04 |
| 15,247 CITIGROUP INC | 1,078,725 | 0.49 | 1,622 NUCOR CORP | 155,598 | 0.07 |
| 7,964 CITIZENS FINANCIAL GROUP | 365,309 | 0.17 | 1,632 NVIDIA CORP | 1,305,763 | 0.60 |
| 3,087 CLOROX CO | 555,382 | 0.25 | 9,842 ON SEMICONDUCTOR | 376,752 | 0.17 |
| 26,271 COCA-COLA CO | 1,421,524 | 0.65 | 25,256 ORACLE CORP | 1,965,927 | 0.90 |
| 7,258 COLGATE PALMOLIVE CO | 590,438 | 0.27 | 3,657 OWENS CORNING | 358,020 | 0.16 |
| 40,824 COMCAST CLASS A | 2,327,784 | 1.07 | 11,150 PACCAR INC | 995,138 | 0.45 |
| 1,736 COSTCO WHOLESALE | 686,883 | 0.31 | 887 PAYPAL HOLDINGS INC | 258,543 | 0.12 |
| 40,605 CSX CORP | 1,302,608 | 0.60 | 9,736 PEPSICO INC | 1,442,583 | 0.66 |
| | | | 26,476 PFIZER INC | 1,036,800 | 0.47 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV |
|----------|-----------------------------------|--------------------|--------------|
| | | USD | |
| 42,596 | PG&E CORP | 433,201 | 0.20 |
| 2,823 | PIONEER NATURAL RES | 458,794 | 0.21 |
| 11,189 | PROCTER AND GAMBLE CO | 1,509,732 | 0.69 |
| 10,723 | PROGRESSIVE CORP | 1,053,106 | 0.48 |
| 2,587 | PROLOGIS REIT | 309,224 | 0.14 |
| 25,589 | PUBLIC SERVICE ENTERPRISE GROU | 1,528,687 | 0.70 |
| 277 | PUBLIC STORAGE REIT | 83,291 | 0.04 |
| 8,630 | QUALCOMM INC | 1,233,486 | 0.56 |
| 9,304 | QUEST DIAGNOSTICS INC | 1,227,849 | 0.56 |
| 25,371 | REGIONS FINANCIAL CORP | 511,987 | 0.23 |
| 1,640 | SHERWIN WILLIAMS CO | 446,818 | 0.20 |
| 1,222 | S&P GLOBAL INC | 501,570 | 0.23 |
| 4,505 | STERIS PLC | 929,382 | 0.42 |
| 9,158 | SUNRUN INC | 510,833 | 0.23 |
| 1,418 | SVB FINANCIAL GROUP | 789,018 | 0.36 |
| 2,767 | T ROWE PRICE GROUP INC | 547,783 | 0.25 |
| 4,705 | TAKE TWO INTERACTIVE SOFTWARE | 832,879 | 0.38 |
| 2,321 | TARGET CORP | 561,079 | 0.26 |
| 1,213 | TESLA INC | 824,476 | 0.38 |
| 2,620 | TEXAS INSTRUMENTS | 503,826 | 0.23 |
| 1,867 | THE BLACKSTONE GROUP INC | 181,360 | 0.08 |
| 2,409 | THERMO FISHER SCIE | 1,215,268 | 0.56 |
| 1,320 | TWILIO INC | 520,291 | 0.24 |
| 21,896 | UGI CORP | 1,014,004 | 0.46 |
| 2,755 | UNION PACIFIC CORP | 605,907 | 0.28 |
| 2,845 | UNITED PARCEL SERVICE-B | 591,675 | 0.27 |
| 4,678 | UNITED RENTALS INC | 1,492,329 | 0.68 |
| 3,093 | UNITEDHEALTH GROUP | 1,238,561 | 0.57 |
| 29,341 | VERIZON COMMUNICATIONS INC | 1,643,976 | 0.75 |
| 16,042 | VIACOM CBS INC | 725,098 | 0.33 |
| 28,295 | VICI PROPERTIES INC | 877,711 | 0.40 |
| 10,041 | VISA INC-A | 2,347,788 | 1.08 |
| 5,039 | WALMART INC | 710,600 | 0.32 |
| 45,351 | WEYERHAEUSER CO REIT | 1,560,981 | 0.71 |
| 12,639 | XCEL ENERGY INC | 832,657 | 0.38 |
| 6,084 | ZOETIS INC | 1,133,814 | 0.52 |
| | Total securities portfolio | 213,504,900 | 97.56 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------------------------------------------|-------------------|-------------|
| | EUR | | | EUR | |
| Long positions | 116,059,162 | 97.90 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 105,368,707 | 88.88 | | | |
| Shares | 976,740 | 0.82 | | | |
| <i>France</i> | 976,740 | 0.82 | | | |
| 1,477 LVMH MOET HENNESSY LOUIS VUITTON SE | 976,740 | 0.82 | | | |
| Convertible bonds | 104,391,967 | 88.06 | | | |
| <i>Austria</i> | 2,966,520 | 2.50 | | | |
| 3,000,000 AMS AG 2.125% 03/11/2027 CV | 2,966,520 | 2.50 | | | |
| <i>Belgium</i> | 1,229,954 | 1.04 | | | |
| 1,100,000 UMICORE 0% 23/06/2025 CV | 1,229,954 | 1.04 | | | |
| <i>Cyprus</i> | 1,357,322 | 1.14 | | | |
| 1,600,000 OZON HOLDINGS 1.875% 24/02/2026 CV | 1,357,322 | 1.14 | | | |
| <i>Denmark</i> | 1,144,062 | 0.97 | | | |
| 900,000 GN STORE NORD LTD 0% 21/05/2024 CV | 1,144,062 | 0.97 | | | |
| <i>France</i> | 30,665,495 | 25.86 | | | |
| 30,353 ACCOR SA 0.70% 07/12/2027 CV | 1,591,159 | 1.34 | | | |
| 2,900,000 ATOS SE 0% 06/11/2024 CV | 3,654,754 | 3.08 | | | |
| 1,600,000 CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV | 1,452,817 | 1.23 | | | |
| 485,929 ELECTRICITE DE FRANCE SA 0% 14/09/2024 CV | 7,411,876 | 6.25 | | | |
| 2,600,000 KERING 0% 30/09/2022 CV | 3,003,884 | 2.53 | | | |
| 9,665 ORPEA SA 0.375% 17/05/2027 CV | 1,437,145 | 1.21 | | | |
| 32,365 SAFRAN SA 0.875% 15/05/2027 CV | 4,573,778 | 3.86 | | | |
| 4,541 SCHNEIDER ELECTRIC SE 0% 15/06/2026 CV | 891,575 | 0.75 | | | |
| 1,200,000 SELENA 0% 25/06/2025 CV | 1,479,468 | 1.25 | | | |
| 5,438 SOITEC 0% 28/06/2023 CV | 1,011,550 | 0.85 | | | |
| 2,400,000 TOTAL ENERGIES SE 0.50% 02/12/2022 CV | 2,058,427 | 1.74 | | | |
| 2,200,000 VINCI SA 0.375% 16/02/2022 CV | 2,099,062 | 1.77 | | | |
| <i>Germany</i> | 19,287,545 | 16.27 | | | |
| 2,000,000 ADIDAS AG 0.05% 12/09/2023 CV | 2,511,060 | 2.12 | | | |
| 1,100,000 DELIVERY HERO SE 0.25% 23/01/2024 CV | 1,404,755 | 1.18 | | | |
| 1,100,000 DELIVERY HERO SE 1.00% 23/01/2027 CV | 1,466,762 | 1.24 | | | |
| 1,300,000 DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV | 1,395,589 | 1.18 | | | |
| 2,000,000 DEUTSCHE POST AG 0.05% 30/06/2025 CV | 2,444,180 | 2.06 | | | |
| 200,000 HELLOFRESH SE 0.75% 13/05/2025 CV | 349,984 | 0.30 | | | |
| 1,500,000 LEG IMMOBILIEN AG 0.875% 01/09/2025 CV | 1,846,920 | 1.56 | | | |
| 2,300,000 RAG STIFTUNG 0% 17/06/2026 CV | 2,637,870 | 2.22 | | | |
| 900,000 SYMRISE AG 0.238% 20/06/2024 CV | 1,174,788 | 0.99 | | | |
| 300,000 TAG IMMOBILIEN AG 0.625% 01/09/2022 CV | 464,355 | 0.39 | | | |
| 1,400,000 ZALANDO SE 0.05% 06/08/2025 CV | 1,856,120 | 1.57 | | | |
| 1,300,000 ZALANDO SE 0.625% 06/08/2027 CV | 1,735,162 | 1.46 | | | |
| <i>Italy</i> | 7,146,622 | 6.03 | | | |
| 3,600,000 NEXI SPA 1.75% 24/04/2027 CV | 4,445,784 | 3.75 | | | |
| 1,400,000 PIRELLI C SPA 0% 22/12/2025 CV | 1,447,054 | 1.22 | | | |
| 400,000 PRYSMIAN SPA 0% 02/02/2026 CV | 404,336 | 0.34 | | | |
| 800,000 SNAM SPA 0% 20/03/2022 CV | 849,448 | 0.72 | | | |
| | | | <i>Luxembourg</i> | 2,133,535 | 1.80 |
| | | | 8,041 ARCELORMITTAL SA 5.50% 18/05/2023 CV | 497,072 | 0.42 |
| | | | 600,000 GLOBAL FASHION GROUP SA 1.25% 15/03/2028 CV | 608,988 | 0.51 |
| | | | 900,000 IWG GRP HLDINGS SARL 0.50% 09/12/2027 CV | 1,027,475 | 0.87 |
| | | | <i>Netherlands</i> | 22,131,587 | 18.67 |
| | | | 3,600,000 AMERICA MOVIL B.V. 0% 02/03/2024 CV | 3,707,244 | 3.12 |
| | | | 1,000,000 BRENNTAG FINANCE BV 1.875% 02/12/2022 CV | 1,000,472 | 0.84 |
| | | | 600,000 DUFREY ONE BONDS 0.75% 30/03/2026 CV | 543,426 | 0.46 |
| | | | 2,800,000 ELM BV 3.25% 13/06/2024 CV | 2,627,028 | 2.22 |
| | | | 1,900,000 IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV | 2,341,465 | 1.98 |
| | | | 1,500,000 JUST EAT TAKEAWAY.COM NV 2.25% 25/01/2024 CV | 1,938,855 | 1.64 |
| | | | 800,000 QIAGEN NV 0.50% 13/09/2023 CV | 835,868 | 0.71 |
| | | | 1,400,000 QIAGEN NV 1.00% 13/11/2024 CV | 1,406,174 | 1.19 |
| | | | 1,600,000 STMICROELECTRONICS NV 0% 04/08/2025 CV | 1,629,844 | 1.37 |
| | | | 2,600,000 STMICROELECTRONICS NV 0% 04/08/2027 CV | 2,641,547 | 2.23 |
| | | | 3,200,000 YANDEX NV 0.75% 03/03/2025 CV | 3,459,664 | 2.91 |
| | | | <i>Spain</i> | 7,755,169 | 6.54 |
| | | | 2,100,000 AMADEUS IT GROUP SA 1.50% 09/04/2025 CV | 2,843,589 | 2.40 |
| | | | 1,100,000 CELLNEX TELECOM SA 1.50% 16/01/2026 CV | 2,032,030 | 1.71 |
| | | | 3,000,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV | 2,879,550 | 2.43 |
| | | | <i>Sweden</i> | 1,601,976 | 1.35 |
| | | | 1,200,000 GEELY SWEDEN FINANCIALS HOLDING AB 0% 19/06/2024 CV | 1,601,976 | 1.35 |
| | | | <i>Switzerland</i> | 3,135,816 | 2.65 |
| | | | 2,140,000 SIKA LTD 0.15% 05/06/2025 CV | 3,135,816 | 2.65 |
| | | | <i>United Kingdom</i> | 1,359,892 | 1.15 |
| | | | 900,000 OCADO GROUP PLC 0.875% 09/12/2025 CV | 1,359,892 | 1.15 |
| | | | <i>United States of America</i> | 2,476,472 | 2.09 |
| | | | 421,000 EQT CORP 1.75% 01/05/2026 CV | 591,402 | 0.50 |
| | | | 1,000,000 JP MORGAN CHASE BANK NA 0% 10/06/2024 CV | 1,109,660 | 0.94 |
| | | | 600,000 JP MORGAN CHASE BANK NA 0% 24/05/2022 CV | 775,410 | 0.65 |
| | | | Shares/Units of UCITS/UCIS | 10,528,525 | 8.88 |
| | | | Shares/Units in investment funds | 10,528,525 | 8.88 |
| | | | <i>France</i> | 3,777,963 | 3.19 |
| | | | 12 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 2,669,231 | 2.25 |
| | | | 11,333 AMUNDI TRESO COURT TERM PART PC | 1,108,732 | 0.94 |
| | | | <i>Luxembourg</i> | 6,750,562 | 5.69 |
| | | | 5,774 AMUNDI FUNDS GLOBAL CONVERTIBLE BOND - O EUR (C) | 6,750,562 | 5.69 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|---------------------------------------------------|--------------------|--------------|
| | EUR | |
| Derivative instruments | 161,930 | 0.14 |
| Options | 161,930 | 0.14 |
| <i>Germany</i> | 161,930 | 0.14 |
| 310 AIRBUS BR BEARER SHS - 115.00 - 17.09.21 CALL | 109,430 | 0.10 |
| 125 DJ EURO STOXX 50 EUR - 4,200 - 17.09.21 CALL | 52,500 | 0.04 |
| Total securities portfolio | 116,059,162 | 97.90 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 154,388,952 | 94.88 | 2,200,000 MEITUAN 0% 27/04/2027 CV | 2,016,027 | 1.24 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 153,839,698 | 94.54 | 1,945,000 NIO INC 0% 144A 01/02/2026 CV | 1,565,267 | 0.96 |
| Shares | 3,062,794 | 1.88 | 2,573,000 PINDUODUO INC 0% 01/12/2025 CV | 2,235,834 | 1.37 |
| <i>France</i> | 939,046 | 0.58 | 168,000 SEA LTD 2.375% 01/12/2025 CV | 437,488 | 0.27 |
| 1,420 LVMH MOET HENNESSY LOUIS VUITTON SE | 939,046 | 0.58 | 934,000 SINO BIOPHARMACEUTICAL LTD 0% 17/02/2025 CV | 903,860 | 0.56 |
| <i>Ireland</i> | 640,691 | 0.39 | 4,000,000 ZHONGSHENG GROUP LIMITED 0% 21/05/2025 CV | 649,759 | 0.40 |
| 8,114 HORIZON THERAPEUTICS PLC | 640,691 | 0.39 | <i>China</i> | 1,029,205 | 0.63 |
| <i>South Korea</i> | 428,977 | 0.26 | 600,000 PHARMON BEIJING CO LTD 0% 18/06/2026 CV | 562,803 | 0.34 |
| 674 LG CHEM | 428,977 | 0.26 | 200,000 WUXI APPTEC CO LTD 0% 17/09/2024 CV | 466,402 | 0.29 |
| <i>United States of America</i> | 1,054,080 | 0.65 | <i>Denmark</i> | 508,472 | 0.31 |
| 695 DANAHER CORP PFD | 1,054,080 | 0.65 | 400,000 GN STORE NORD LTD 0% 21/05/2024 CV | 508,472 | 0.31 |
| Convertible bonds | 150,776,904 | 92.66 | <i>France</i> | 13,099,807 | 8.05 |
| <i>Australia</i> | 404,041 | 0.25 | 10,878 ACCOR SA 0.70% 07/12/2027 CV | 570,245 | 0.35 |
| 600,000 FLIGHT CENTRE TRAVEL GROUP LTD 2.50% 17/11/2027 CV | 404,041 | 0.25 | 1,600,000 ATOS SE 0% 06/11/2024 CV | 2,016,416 | 1.24 |
| <i>Austria</i> | 1,582,144 | 0.97 | 222,244 ELECTRICITE DE FRANCE SA 0% 14/09/2024 CV | 3,389,887 | 2.08 |
| 1,600,000 AMS AG 2.125% 03/11/2027 CV | 1,582,144 | 0.97 | 400,000 KERING 0% 30/09/2022 CV | 462,136 | 0.28 |
| <i>Bermuda</i> | 456,478 | 0.28 | 14,513 SAFRAN SA 0.875% 15/05/2027 CV | 2,050,957 | 1.26 |
| 519,000 LUYE PHARMA GRP LTD 1.50% 09/07/2024 CV | 456,478 | 0.28 | 1,900,000 SELENA 0% 25/06/2025 CV | 2,342,491 | 1.44 |
| <i>British Virgin Islands</i> | 2,111,021 | 1.30 | 3,984 SOITEC 0% 28/06/2023 CV | 741,084 | 0.46 |
| 400,000 ANLLIAN CAPITAL LTD 0% 05/02/2025 CV | 676,348 | 0.42 | 1,600,000 VINCI SA 0.375% 16/02/2022 CV | 1,526,591 | 0.94 |
| 1,000,000 STRATEGIC INTERNATIONAL GROUP LTD 0% 29/06/2025 CV | 997,310 | 0.61 | <i>Germany</i> | 7,855,020 | 4.83 |
| 480,000 WEIMOB INVESTMENT LTD 0% 07/06/2026 CV | 437,363 | 0.27 | 1,200,000 ADIDAS AG 0.05% 12/09/2023 CV | 1,506,636 | 0.94 |
| <i>Canada</i> | 2,459,070 | 1.51 | 400,000 DELIVERY HERO SE 0.25% 23/01/2024 CV | 510,820 | 0.31 |
| 443,000 AIR CANADA INC 4.00% 01/07/2025 CV USD (ISIN US008911BF52) | 579,176 | 0.36 | 500,000 DELIVERY HERO SE 1.00% 23/01/2027 CV | 666,710 | 0.41 |
| 1,713,000 SHOPFITY INC 0.125% 01/11/2025 CV | 1,879,894 | 1.15 | 100,000 DELIVERY HERO SE 1.50% 15/01/2028 CV | 105,234 | 0.06 |
| <i>Cayman Islands</i> | 17,159,018 | 10.55 | 600,000 DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV | 644,118 | 0.40 |
| 1,507,000 BAOZUN INC 1.625% 01/05/2024 CV | 1,290,017 | 0.79 | 300,000 HELLOFRESH SE 0.75% 13/05/2025 CV | 524,976 | 0.32 |
| 176,000 BILIBILI INC 1.25% 15/06/2027 CV | 448,513 | 0.28 | 600,000 LEG IMMOBILIEN AG 0.875% 01/09/2025 CV | 738,768 | 0.45 |
| 700,000 BOSIDENG INTERNATIONAL HOLDING 1.00% 17/12/2024 CV | 760,792 | 0.47 | 300,000 MTU AERO ENGINES AG 0.125% 17/05/2023 CV | 508,092 | 0.31 |
| 8,000,000 CATHAY PACIFIC FIN III LIMITED 2.75% 05/02/2026 CV | 890,263 | 0.55 | 400,000 SYMRISE AG 0.238% 20/06/2024 CV | 522,128 | 0.32 |
| 4,000,000 CHINA EDUCATION GROUP HOLDINGS LIMITED 2.00% 28/03/2024 CV | 573,034 | 0.35 | 900,000 ZALANDO SE 0.05% 06/08/2025 CV | 1,193,220 | 0.74 |
| 4,000,000 CHINA YUHUA EDUCATION CORP LTD 0.90% 27/12/2024 CV | 511,181 | 0.31 | 700,000 ZALANDO SE 0.625% 06/08/2027 CV | 934,318 | 0.57 |
| 400,000 GOLDENSEP INVESTMENT COMPANY LIMITED 1.00% 28/09/2021 CV | 337,033 | 0.21 | <i>Hong Kong (China)</i> | 1,304,616 | 0.80 |
| 4,000,000 HARVEST INTERNATIONAL CO 0% 21/11/2022 CV | 625,941 | 0.38 | 326,000 LENOVO GROUP LTD 3.375% 24/01/2024 CV | 391,934 | 0.24 |
| 958,000 HUAZHU GROUP LTD 0.375% 01/11/2022 CV | 1,017,206 | 0.63 | 1,000,000 XIAOMI BEST TIME INTL 0% 17/12/2027 CV | 912,682 | 0.56 |
| 2,699,000 IQIYI INC 2.00% 01/04/2025 CV | 2,140,674 | 1.32 | <i>India</i> | 600,303 | 0.37 |
| 517,000 JOYY INC 0.75% 15/06/2025 CV | 439,801 | 0.27 | 615,000 BHARTI AIRTEL LTD 1.50% REGS 17/02/2025 CV | 600,303 | 0.37 |
| 2,000,000 KINGSOFT CORPORATION 0.625% 29/04/2025 CV | 316,328 | 0.19 | <i>Israel</i> | 3,642,574 | 2.24 |
| | | | 802,000 CYBERARK SOFTWARE LTD 0% 15/11/2024 CV | 735,055 | 0.45 |
| | | | 2,493,000 NICE LTD 0% 15/09/2025 CV | 2,247,442 | 1.38 |
| | | | 746,000 WIX LTD 0% 15/08/2025 CV | 660,077 | 0.41 |
| | | | <i>Italy</i> | 1,975,904 | 1.21 |
| | | | 1,600,000 NEXI SPA 1.75% 24/04/2027 CV | 1,975,904 | 1.21 |
| | | | <i>Japan</i> | 9,410,859 | 5.78 |
| | | | 60,000,000 CYBERAGENT INC 0% 17/02/2023 CV | 689,806 | 0.42 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-------------|-------------------------------------------------------------------|------------|----------|--------------|----------|
| | EUR | | | EUR | |
| 140,000,000 | DIGITAL GARAGE INC 0% 14/09/2023 CV | 1,187,974 | 0.72 | | |
| 100,000,000 | GMO PAYMENT GATEWAY INC 0% 22/06/2026 CV | 846,660 | 0.52 | | |
| 80,000,000 | KANSAI PAINT CO LTD 0% 17/06/2022 CV | 629,926 | 0.39 | | |
| 90,000,000 | MARUWA UNYU KIKAN CO LTD 0% 17/12/2025 CV | 684,721 | 0.42 | | |
| 30,000,000 | MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV | 325,703 | 0.20 | | |
| 50,000,000 | NAGOYA RAILROAD CO LTD 0% 11/12/2024 CV | 387,238 | 0.24 | | |
| 40,000,000 | RELO GROUP INC 0% 17/12/2027 CV | 317,777 | 0.20 | | |
| 50,000,000 | ROHM CO LTD 0% 05/12/2024 CV | 412,686 | 0.25 | | |
| 130,000,000 | SBI HOLDINGS INC 0% 25/07/2025 CV | 1,089,379 | 0.67 | | |
| 80,000,000 | SENKO GROUP HOLDING CO LTD 0% 18/03/2025 CV | 647,060 | 0.40 | | |
| 80,000,000 | SHIP HEALTHCARE HOLDINGS INC 0% 13/12/2023 CV | 676,228 | 0.42 | | |
| 23,000,000 | SONY GROUP CORPORATION 0% 30/09/2022 CV | 380,140 | 0.23 | | |
| 60,000,000 | SUMITOMO FORESTRY CO LTD 0% 27/09/2023 CV | 503,766 | 0.31 | | |
| 30,000,000 | SUZUKI MOTOR CORP 0% 31/03/2023 CV | 273,098 | 0.17 | | |
| 20,000,000 | TERUMO CORP 0% 06/12/2021 CV | 358,697 | 0.22 | | |
| | <i>Liberia</i> | 834,784 | 0.51 | | |
| 735,000 | ROYAL CARIBBEAN CRUISES LTD 2.875% 15/11/2023 CV | 779,383 | 0.48 | | |
| 48,000 | ROYAL CARIBBEAN CRUISES LTD 4.25% 15/06/2023 CV | 55,401 | 0.03 | | |
| | <i>Luxembourg</i> | 441,122 | 0.27 | | |
| 5,494 | ARCELORMITTAL SA 5.50% 18/05/2023 CV | 339,624 | 0.21 | | |
| 100,000 | GLOBAL FASHION GROUP SA 1.25% 15/03/2028 CV | 101,498 | 0.06 | | |
| | <i>Netherlands</i> | 6,087,186 | 3.74 | | |
| 1,100,000 | IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV | 1,355,585 | 0.83 | | |
| 600,000 | JUST EAT TAKEAWAY.COM NV 2.25% 25/01/2024 CV | 775,542 | 0.48 | | |
| 600,000 | QIAGEN NV 0.50% 13/09/2023 CV | 626,901 | 0.39 | | |
| 200,000 | QIAGEN NV 1.00% 13/11/2024 CV | 200,882 | 0.12 | | |
| 800,000 | STMICROELECTRONICS NV 0% 04/08/2025 CV | 814,922 | 0.50 | | |
| 1,000,000 | STMICROELECTRONICS NV 0% 04/08/2027 CV | 1,015,979 | 0.62 | | |
| 1,200,000 | YANDEX NV 0.75% 03/03/2025 CV | 1,297,375 | 0.80 | | |
| | <i>Singapore</i> | 1,044,646 | 0.64 | | |
| 1,500,000 | SINGAPORE AIRLINES LTD 1.625% 03/12/2025 CV | 1,044,646 | 0.64 | | |
| | <i>South Korea</i> | 1,013,433 | 0.62 | | |
| 700,000 | KAKAO CORP 0% 28/04/2023 CV | 1,013,433 | 0.62 | | |
| | <i>Spain</i> | 3,710,252 | 2.28 | | |
| 1,400,000 | AMADEUS IT GROUP SA 1.50% 09/04/2025 CV | 1,895,726 | 1.17 | | |
| 700,000 | CELLNEX TELECOM SA 0.50% 05/07/2028 CV | 957,901 | 0.59 | | |
| 100,000 | CELLNEX TELECOM SA 1.50% 16/01/2026 CV | 184,730 | 0.11 | | |
| 700,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV | 671,895 | 0.41 | | |
| | <i>Switzerland</i> | 2,227,309 | 1.37 | | |
| 1,520,000 | SIKA LTD 0.15% 05/06/2025 CV | 2,227,309 | 1.37 | | |
| | <i>Taiwan</i> | 912,885 | 0.56 | | |
| 1,000,000 | GLOBALWAFERS CO LTD 0% 01/06/2026 CV | 912,885 | 0.56 | | |
| | <i>United Kingdom</i> | 2,434,549 | 1.50 | | |
| 612,000 | BARCLAYS BANK PLC LONDON 0% 04/02/2025 CV | 743,380 | 0.46 | | |
| 760,000 | BARCLAYS BANK PLC LONDON 0% 18/02/2025 CV | 737,134 | 0.45 | | |
| 800,000 | OCADO GROUP PLC 0.75% 18/01/2027 CV | 954,035 | 0.59 | | |
| | <i>United States of America</i> | 68,472,206 | 42.09 | | |
| 1,935,000 | AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025 CV | 2,137,980 | 1.31 | | |
| 441,000 | AMERICAN AIRLINES GROUP INC 6.50% 01/07/2025 CV | 583,262 | 0.36 | | |
| 203,000 | ATLASSIAN INC 0.625% 01/05/2023 CV | 538,014 | 0.33 | | |
| 837,000 | BILLCOM HOLDINGS INC 0% 01/12/2025 CV | 944,697 | 0.58 | | |
| 371,000 | BOOKING HOLDING INC 0.75% 01/05/2025 CV | 443,673 | 0.27 | | |
| 1,225,000 | BOOKING HOLDING INC 0.90% 15/09/2021 CV | 1,126,372 | 0.69 | | |
| 545,000 | BRIDGEBIO PHARMA INC 2.50% 15/03/2027 CV | 754,650 | 0.46 | | |
| 1,984,000 | CHEGG INC 0% 01/09/2026 CV | 1,741,433 | 1.07 | | |
| 178,000 | CLOUDFLARE INC 0.75% 15/05/2025 CV | 427,229 | 0.26 | | |
| 2,193,000 | COUPA SOFTWARE INC 0.375% 15/06/2026 CV | 2,141,222 | 1.32 | | |
| 272,000 | CREE INC 0.875% 01/09/2023 CV | 384,059 | 0.24 | | |
| 1,447,000 | DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV | 1,100,069 | 0.68 | | |
| 2,822,000 | DEXCOM INC 0.25% 15/11/2025 CV | 2,497,989 | 1.54 | | |
| 134,000 | DOCU SIGN INC 0.50% 15/09/2023 CV | 440,889 | 0.27 | | |
| 328,000 | EQT CORP 1.75% 01/05/2026 CV | 460,760 | 0.28 | | |
| 824,000 | ETSY INC 0.125% 01/09/2027 CV | 894,581 | 0.55 | | |
| 1,440,000 | EXACT SCIENCE CORP 0.375% 01/03/2028 CV | 1,509,007 | 0.93 | | |
| 591,000 | EXACT SCIENCE CORP 0.375% 15/03/2027 CV | 661,557 | 0.41 | | |
| 1,400,000 | EXPEDIA GROUP INC 0% 15/02/2026 CV | 1,279,066 | 0.79 | | |
| 660,000 | FIVE9 INC 0.50% 01/06/2025 CV | 825,526 | 0.51 | | |
| 2,154,000 | GUARDANT HEALTH INC 0% 15/11/2027 CV | 2,078,585 | 1.28 | | |
| 1,113,000 | HALOZYME THERAPEUTICS INC 0.25% 01/03/2027 CV | 880,696 | 0.54 | | |
| 301,000 | HUBSPOT INC 0.375% 01/06/2025 CV | 539,000 | 0.33 | | |
| 715,000 | ILLUMINA INC 0% 15/08/2023 CV | 768,539 | 0.47 | | |
| 1,703,000 | INSMED INC 1.75% 15/01/2025 CV | 1,510,283 | 0.93 | | |
| 1,758,000 | INSULET CORP 0.375% 01/09/2026 CV | 2,016,015 | 1.24 | | |
| 400,000 | JP MORGAN CHASE BANK NA 0% 07/08/2022 CV | 449,599 | 0.28 | | |
| 700,000 | JP MORGAN CHASE BANK NA 0% 10/06/2024 CV | 776,762 | 0.48 | | |
| 1,600,000 | JP MORGAN CHASE BANK NA 0% 28/12/2023 CV | 1,371,880 | 0.84 | | |
| 2,306,000 | JP MORGAN CHASE BANK NA 0.125% 01/01/2023 CV | 2,169,320 | 1.33 | | |
| 763,000 | LIBERTY INTERACTIVE LLC 1.75% 30/09/2046 CV | 1,366,529 | 0.84 | | |
| 760,000 | LIVE NATION ENTERTAINMENT INC 2.50% 15/03/2023 CV | 899,362 | 0.55 | | |
| 1,861,000 | LIVEPERSON INC 0% 15/12/2026 CV | 1,681,099 | 1.03 | | |
| 1,091,000 | LUMENTUM HOLDINGS INC 0.50% 15/12/2026 CV | 997,282 | 0.61 | | |
| 342,000 | LYFT INC 1.50% 15/05/2025 CV | 493,609 | 0.30 | | |
| 264,000 | MERCADOLIBRE INC 2.00% 15/08/2028 CV | 790,929 | 0.49 | | |
| 346,000 | MICROCHIP TECH INC 1.625% 15/02/2027 CV | 649,324 | 0.40 | | |
| 275,000 | MONGODB INC 0.25% 15/01/2026 CV | 419,012 | 0.26 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | |
|-----------|--------------------------------------------------------------|----------------|-------------|--------------------------------------------------|--------------------|--------------|
| | EUR | | | EUR | | |
| 894,000 | NEOGENOMICS INC 0.25% 15/01/2028 CV | 740,778 | 0.46 | | | |
| 688,000 | NEW RELIC INC 0.50% 01/05/2023 CV | 576,582 | 0.35 | <i>United States of America</i> | 104,748 | 0.06 |
| 662,000 | NUTANIX INC 0% 15/01/2023 CV | 590,709 | 0.36 | 160 10YR US TREASRY NOTE - 130.00 - 27.08.21 PUT | 23,190 | 0.01 |
| 231,000 | OKTA INC 0.125% 01/09/2025 CV | 281,156 | 0.17 | 6 NASDAQ 100 - 13,100 - 17.09.21 PUT | 81,558 | 0.05 |
| 1,797,000 | OKTA INC 0.375% 15/06/2026 CV | 1,889,570 | 1.16 | Short positions | -88,262 | -0.05 |
| 549,000 | OMNICELL INC 0.25% 15/09/2025 CV | 749,041 | 0.46 | Derivative instruments | -88,262 | -0.05 |
| 303,000 | ON SEMICONDUCTOR CORP 1.625% 15/10/2023 CV | 486,067 | 0.30 | Options | -88,262 | -0.05 |
| 1,483,000 | PALO ALTO NETWORKS INC 0.375% 01/06/2025 CV | 1,700,617 | 1.05 | <i>United States of America</i> | -88,262 | -0.05 |
| 238,000 | PALO ALTO NETWORKS INC 0.75% 01/07/2023 CV | 293,313 | 0.18 | -6 NASDAQ 100 - 15,300 - 17.09.21 CALL | -88,262 | -0.05 |
| 864,000 | PEBBLEBROOK HOTEL TRUST 1.75% 15/12/2026 CV | 826,377 | 0.51 | Total securities portfolio | 154,300,690 | 94.83 |
| 787,000 | PIONEER NATURAL RESSOURCES COMPANY 0.25% 15/05/2025 CV | 1,059,062 | 0.65 | | | |
| 75,000 | PLUG POWER INC 3.75% 01/06/2025 CV | 431,649 | 0.27 | | | |
| 813,000 | PURE STORAGE INC 0.125% 15/04/2023 CV | 721,225 | 0.44 | | | |
| 546,000 | RINGCENTRAL INC 0% 01/03/2025 CV | 511,842 | 0.31 | | | |
| 2,825,000 | RINGCENTRAL INC 0% 15/03/2026 CV | 2,419,890 | 1.49 | | | |
| 150,000 | SERVICENOW INC 0% 01/06/2022 CV | 515,510 | 0.32 | | | |
| 480,000 | SHIFT4 PAYMENTS INC 0% 15/12/2025 CV | 548,274 | 0.34 | | | |
| 478,000 | SILICON LABORATORIES INC 0.625% 15/06/2025 CV | 560,722 | 0.34 | | | |
| 537,000 | SNAP INC 0% 01/05/2027 CV | 484,432 | 0.30 | | | |
| 155,000 | SNAP INC 0.25% 01/05/2025 CV | 411,582 | 0.25 | | | |
| 889,000 | SPLUNK INC 1.125% 15/09/2025 CV | 917,614 | 0.56 | | | |
| 630,000 | SQUARE INC 0% 01/05/2026 CV | 598,784 | 0.37 | | | |
| 343,000 | SQUARE INC 0.125% 01/03/2025 CV | 596,075 | 0.37 | | | |
| 632,000 | SQUARE INC 0.25% 01/11/2027 CV | 622,056 | 0.38 | | | |
| 234,000 | SYNAPTICS INC 0.50% 15/06/2022 CV | 415,375 | 0.26 | | | |
| 818,000 | TELADOC INC 1.25% 01/06/2027 CV | 774,551 | 0.48 | | | |
| 59,000 | TESLA INC 2.375% 15/03/2022 CV | 515,806 | 0.32 | | | |
| 415,000 | TWITTER 0.25% 15/06/2024 CV | 481,889 | 0.30 | | | |
| 1,502,000 | UBER TECHNOLOGIES INC 0% 15/12/2025 CV | 1,287,687 | 0.79 | | | |
| 654,000 | VAIL HOLDCO CORP 0% 01/01/2026 CV | 578,001 | 0.36 | | | |
| 603,000 | VIAVI SOLUTIONS INC 1.00% 01/03/2024 CV | 718,922 | 0.44 | | | |
| 377,000 | WORKDAY INC 0.25% 01/10/2022 CV | 523,686 | 0.32 | | | |
| 610,000 | ZENDESK INC 0.625% 15/06/2025 CV | 752,966 | 0.46 | | | |
| 400,000 | ZILLOW GROUP INC 2.75% 15/05/2025 CV | 670,654 | 0.41 | | | |
| 585,000 | ZSCALER INC 0.125% 01/07/2025 CV | 769,779 | 0.47 | | | |
| 1,458,000 | ZYNGA INC 0.25% 01/06/2024 CV | 1,700,103 | 1.04 | | | |
| | Shares/Units of UCITS/UCIS | 261,182 | 0.16 | | | |
| | Shares/Units in investment funds | 261,182 | 0.16 | | | |
| | <i>France</i> | 261,182 | 0.16 | | | |
| 0.237 | AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 51,356 | 0.03 | | | |
| 2.145 | AMUNDI TRESO COURT TERM PART PC | 209,826 | 0.13 | | | |
| | Derivative instruments | 288,072 | 0.18 | | | |
| | Options | 288,072 | 0.18 | | | |
| | <i>Germany</i> | 183,324 | 0.12 | | | |
| 348 | AIRBUS BR BEARER SHS - 115.00 - 17.09.21 CALL | 122,844 | 0.08 | | | |
| 144 | DJ EURO STOXX 50 EUR - 4,200 - 17.09.21 CALL | 60,480 | 0.04 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 797,634,846 | 94.00 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 728,296,431 | 85.83 | | | |
| Bonds | 728,296,431 | 85.83 | | | |
| <i>Australia</i> | 2,757,894 | 0.33 | | | |
| 600,000 AUSNET SERVICES HOLDINGS PTY LTD VAR 11/03/2081 | 610,854 | 0.07 | | | |
| 2,100,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029 | 2,147,040 | 0.26 | | | |
| <i>Austria</i> | 39,322,165 | 4.63 | | | |
| 7,350,000 AUSTRIA 0% 20/02/2030 | 7,409,462 | 0.87 | | | |
| 22,550,000 AUSTRIA 0% 20/04/2025 | 23,011,373 | 2.71 | | | |
| 4,088,000 AUSTRIA 0.50% 20/02/2029 | 4,306,626 | 0.51 | | | |
| 391,000 AUSTRIA 0.75% 20/03/2051 | 404,302 | 0.05 | | | |
| 300,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294343337) | 362,883 | 0.04 | | | |
| 2,700,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385) | 2,829,789 | 0.33 | | | |
| 1,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033 | 997,730 | 0.12 | | | |
| <i>Belgium</i> | 45,778,093 | 5.39 | | | |
| 1,000,000 BELFIUS BANQUE SA/NV 0.375% 02/09/2025 | 1,008,860 | 0.12 | | | |
| 2,110,000 BELGIUM 0% 22/10/2031 | 2,088,267 | 0.25 | | | |
| 9,550,000 BELGIUM 4.25% 28/03/2041 | 16,047,151 | 1.89 | | | |
| 6,600,000 EUROPEAN UNION 0% 04/07/2035 | 6,308,874 | 0.74 | | | |
| 5,300,000 EUROPEAN UNION 0% 06/07/2026 | 5,404,357 | 0.64 | | | |
| 3,100,000 EUROPEAN UNION 0.10% 04/10/2040 | 2,871,561 | 0.34 | | | |
| 1,300,000 EUROPEAN UNION 0.30% 04/11/2050 | 1,182,571 | 0.14 | | | |
| 2,200,000 EUROPEAN UNION 0.45% 02/05/2046 | 2,123,924 | 0.25 | | | |
| 1,750,000 EUROPEAN UNION 0.70% 30/06/2051 | 1,772,243 | 0.21 | | | |
| 2,500,000 FLUVIUS SYSTEM OPERATOR 0.25% 14/06/2028 | 2,500,025 | 0.29 | | | |
| 2,400,000 KBC GROUP SA/NV VAR 03/12/2029 | 2,402,760 | 0.28 | | | |
| 2,000,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858) | 2,067,500 | 0.24 | | | |
| <i>Canada</i> | 7,885,708 | 0.93 | | | |
| 11,170,000 CANADA 2.00% 01/12/2051 | 7,885,708 | 0.93 | | | |
| <i>Czech Republic</i> | 520,800 | 0.06 | | | |
| 500,000 EP INFRASTRUCTURE AS 1.698% 30/07/2026 | 520,800 | 0.06 | | | |
| <i>Denmark</i> | 4,454,861 | 0.52 | | | |
| 2,500,000 ISS GLOBAL A/S 0.875% 18/06/2026 | 2,532,525 | 0.29 | | | |
| 900,000 NYKREDIT REALKREDIT AS VAR 28/07/2031 | 901,206 | 0.11 | | | |
| 1,000,000 NYKREDIT REALKREDIT AS 0.625% 17/01/2025 | 1,021,130 | 0.12 | | | |
| <i>Finland</i> | 12,564,951 | 1.48 | | | |
| 7,000,000 FINLAND 0.875% 15/09/2025 | 7,427,490 | 0.87 | | | |
| 996,000 NORDEA BANK ABP VAR 18/08/2031 | 994,377 | 0.12 | | | |
| 3,600,000 REPUBLIC OF FINLAND 0.125% 15/04/2052 | 3,158,604 | 0.37 | | | |
| 1,000,000 UPM KYMMENE CORP 0.125% 19/11/2028 | 984,480 | 0.12 | | | |
| | | | <i>France</i> | 122,647,489 | 14.46 |
| | | | 1,500,000 ALD SA 0.375% REGS 18/07/2023 | 1,515,600 | 0.18 |
| | | | 1,000,000 ALSTOM SA 0% 11/01/2029 | 973,370 | 0.11 |
| | | | 2,100,000 ARVAL SERVICE LEASE SA 0% 30/09/2024 | 2,100,735 | 0.25 |
| | | | 2,000,000 AUCHAN HOLDING SA 2.875% 29/01/2026 | 2,228,820 | 0.26 |
| | | | 3,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938) | 2,776,575 | 0.33 |
| | | | 1,000,000 BNP PARIBAS SA VAR REGS 10/01/2025 | 921,171 | 0.11 |
| | | | 1,000,000 BPCE SA 0.50% 15/09/2027 | 1,004,730 | 0.12 |
| | | | 3,000,000 CARREFOUR SA 1.00% 17/05/2027 | 3,142,860 | 0.37 |
| | | | 2,500,000 CARREFOUR SA 2.625% 15/12/2027 | 2,873,300 | 0.34 |
| | | | 1,500,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL | 1,669,755 | 0.20 |
| | | | 2,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL | 1,893,887 | 0.22 |
| | | | 1,500,000 CREDIT AGRICOLE SA VAR 05/06/2030 | 1,559,475 | 0.18 |
| | | | 3,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028) | 3,376,140 | 0.40 |
| | | | 3,800,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0014003S56) | 3,827,284 | 0.45 |
| | | | 3,000,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244) | 3,071,040 | 0.36 |
| | | | 7,000,000 FRANCE OAT 0% 25/11/2029 | 7,040,460 | 0.83 |
| | | | 5,000,000 FRANCE OAT 1.00% 25/05/2027 | 5,394,800 | 0.64 |
| | | | 20,170,000 FRANCE OAT 1.25% 25/05/2036 | 22,598,064 | 2.66 |
| | | | 6,000,000 FRANCE OAT 1.50% 25/05/2050 | 6,974,520 | 0.82 |
| | | | 2,000,000 FRANCE OAT 4.75% 25/04/2035 | 3,208,860 | 0.38 |
| | | | 3,000,000 ICADE SANTE SAS 0.875% 04/11/2029 | 3,030,570 | 0.36 |
| | | | 2,000,000 JC DECAUX SA 2.625% 24/04/2028 | 2,231,200 | 0.26 |
| | | | 3,000,000 KLEPIERRE SA 0.875% 17/02/2031 | 3,048,900 | 0.36 |
| | | | 1,500,000 LA BANQUE POSTALE VAR 02/08/2032 EUR (ISIN FR0014001R34) | 1,475,910 | 0.17 |
| | | | 4,000,000 LA BANQUE POSTALE VAR 17/06/2026 | 4,050,760 | 0.48 |
| | | | 2,000,000 LA POSTE 1.45% 30/11/2028 | 2,187,020 | 0.26 |
| | | | 900,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR PERPETUAL | 906,840 | 0.11 |
| | | | 500,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052 | 504,925 | 0.06 |
| | | | 1,100,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027 | 1,094,401 | 0.13 |
| | | | 5,000,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887) | 5,263,550 | 0.62 |
| | | | 2,000,000 PSA BANQUE FRANCE 0.625% 21/06/2024 | 2,035,020 | 0.24 |
| | | | 2,000,000 RCI BANQUE SA VAR 12/01/2023 | 2,007,420 | 0.24 |
| | | | 1,100,000 SAFRAN SA 0.125% 16/03/2026 | 1,102,464 | 0.13 |
| | | | 1,200,000 SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF8500RAB80) | 1,049,836 | 0.12 |
| | | | 5,000,000 SOCIETE GENERALE SA FRANCE 2.625% 144A 22/01/2025 | 4,414,642 | 0.52 |
| | | | 1,500,000 SODEXO 1.00% 27/04/2029 | 1,577,130 | 0.19 |
| | | | 5,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520) | 5,010,000 | 0.59 |
| | | | 2,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 1,985,700 | 0.23 |
| | | | 1,500,000 UNIBAIL-RODAMCO SE 0.625% 04/05/2027 | 1,519,755 | 0.18 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|----------------------------------------------------------------------|--------------|----------|----------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| <i>Germany</i> | 158,629,276 | 18.70 | 2,500,000 FCA BANK SPA 0.50% 13/09/2024 | 2,535,475 | 0.30 |
| 1,400,000 ALLIANZ SE VAR PERPETUAL | 1,544,424 | 0.18 | 1,500,000 FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026 | 1,579,530 | 0.19 |
| 5,000,000 ALLIANZ SE VAR REGS PERPETUAL | 4,366,768 | 0.51 | 1,000,000 INTESA SANPAOLO SPA 3.25% 23/09/2024 | 896,386 | 0.11 |
| 1,200,000 BAYERISCHE LANDESBANK VAR 23/09/2031 | 1,199,340 | 0.14 | 9,000,000 ITALY BTP 0.50% 01/02/2026 | 9,183,420 | 1.08 |
| 3,000,000 BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222594472) | 3,266,910 | 0.38 | 10,150,000 ITALY BTP 1.80% 01/03/2041 | 10,611,317 | 1.24 |
| 1,200,000 COMMERZBANK AG VAR 05/12/2030 | 1,332,132 | 0.16 | 3,500,000 ITALY BTP 2.15% 01/03/2072 | 3,432,660 | 0.40 |
| 3,000,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL | 3,036,840 | 0.36 | 8,780,000 ITALY BTP 2.45% 01/09/2050 | 10,060,650 | 1.18 |
| 2,000,000 EVONIK INDUSTRIES AG VAR 07/07/2077 | 2,035,140 | 0.24 | 6,870,000 ITALY BTP 3.10% 01/03/2040 | 8,698,519 | 1.03 |
| 1,800,000 EVONIK INDUSTRIES AG 0.625% 18/09/2025 | 1,844,532 | 0.22 | 1,216,000 ITALY BTP 3.45% 01/03/2048 | 1,656,642 | 0.20 |
| 45,000,000 FEDERAL REPUBLIC OF GERMANY 0% 15/02/2030 | 46,337,850 | 5.47 | 4,426,000 ITALY BTP 3.85% 01/09/2049 | 6,457,180 | 0.76 |
| 25,000,000 FEDERAL REPUBLIC OF GERMANY 0% 15/02/2031 | 25,617,500 | 3.02 | 1,200,000 POSTE ITALIANE SPA VAR PERPETUAL | 1,200,180 | 0.14 |
| 40,000,000 FEDERAL REPUBLIC OF GERMANY 0% 15/08/2030 | 41,106,800 | 4.85 | 1,500,000 UNICREDIT SPA VAR 15/01/2032 | 1,535,985 | 0.18 |
| 5,000,000 FRESENIUS MEDICAL CARE 0.625% 30/11/2026 | 5,103,600 | 0.60 | 1,500,000 UNICREDIT SPA 2.569% REGS 22/09/2026 | 1,281,267 | 0.15 |
| 5,850,000 GERMANY BUND 0% 15/05/2035 | 5,860,998 | 0.69 | <i>Japan</i> | 1,237,560 | 0.15 |
| 11,790,000 GERMANY BUND 0.50% 15/02/2026 | 12,409,092 | 1.46 | 1,200,000 RAKUTEN GROUP INC VAR REGS PERPETUAL EUR | 1,237,560 | 0.15 |
| 1,300,000 GEWOBA WOHNBUNGSBAU BERLIN 0.125% 24/06/2027 | 1,294,137 | 0.15 | <i>Latvia</i> | 5,804,148 | 0.68 |
| 275,000 HOCHTIEF AG 0.625% 26/04/2029 | 269,893 | 0.03 | 5,880,000 LATVIA 0% 17/03/2031 | 5,804,148 | 0.68 |
| 1,500,000 VONOVIA SE 0.375% 16/06/2027 | 1,502,475 | 0.18 | <i>Luxembourg</i> | 15,577,879 | 1.84 |
| 500,000 VONOVIA SE 0.625% 14/12/2029 | 500,845 | 0.06 | 600,000 BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026 | 628,320 | 0.07 |
| <i>Greece</i> | 20,548,953 | 2.42 | 3,000,000 HEIDELBERGCEMENT FIN 1.125% 01/12/2027 | 3,151,620 | 0.37 |
| 6,350,000 GREECE 0.75% 18/06/2031 | 6,309,551 | 0.74 | 3,100,000 LUXEMBOURG 0% 14/09/2032 | 3,070,333 | 0.36 |
| 3,500,000 GREECE 3.45% 02/04/2024 | 3,860,395 | 0.45 | 4,500,000 LUXEMBOURG 0% 24/03/2031 | 4,497,120 | 0.54 |
| 1,687,000 GREECE 3.50% 30/01/2023 | 1,790,531 | 0.21 | 1,000,000 SES S.A. 1.625% 22/03/2026 | 1,068,340 | 0.13 |
| 8,600,000 HELLENIC REPUBLIC 0% 12/02/2026 | 8,588,476 | 1.02 | 1,800,000 TRATON FINANCE LUX 0.125% 24/03/2025 | 1,804,860 | 0.21 |
| <i>Ireland</i> | 21,958,008 | 2.59 | 1,400,000 TYCO ELECTRONICS GROUP SA 0% 16/02/2029 | 1,357,286 | 0.16 |
| 4,000,000 AQUARIUS + INVESTMENTS PLC VAR 02/10/2043 | 4,377,320 | 0.52 | <i>Mexico</i> | 1,473,164 | 0.17 |
| 800,000 BANK OF IRELAND VAR 10/05/2027 | 796,096 | 0.09 | 1,400,000 MEXICO 1.75% 17/04/2028 | 1,473,164 | 0.17 |
| 1,100,000 EATON CAPITAL UNLIMITED COMPANY 0.128% 08/03/2026 | 1,101,100 | 0.13 | <i>Netherlands</i> | 58,902,715 | 6.94 |
| 2,000,000 FCA BANK S.P.A IRISH BRANCH 0.125% 16/11/2023 | 2,006,720 | 0.24 | 2,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 2,166,640 | 0.26 |
| 1,700,000 FRESENIUS FINANCE IRELAND PLC 0% 01/10/2025 | 1,696,668 | 0.20 | 2,000,000 AIRBUS SE 2.00% 07/04/2028 | 2,214,540 | 0.26 |
| 6,800,000 IRELAND 0% 18/10/2031 | 6,691,064 | 0.79 | 1,100,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030 | 1,082,312 | 0.13 |
| 2,364,000 IRELAND 0.20% 18/10/2030 | 2,394,094 | 0.28 | 1,500,000 BMW FINANCE NV 1.50% 06/02/2029 | 1,647,465 | 0.19 |
| 1,300,000 RYANAIR DAC 0.875% 25/05/2026 | 1,305,876 | 0.15 | 2,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972) | 2,073,520 | 0.24 |
| 1,500,000 SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.50% 15/09/2027 | 1,589,070 | 0.19 | 1,100,000 DANFOSS FINANCE I BV 0.125% 28/04/2026 | 1,098,988 | 0.13 |
| <i>Italy</i> | 71,946,460 | 8.48 | 4,000,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 03/04/2028 | 4,345,040 | 0.52 |
| 750,000 A2A SPA 0.625% 28/10/2032 | 732,398 | 0.09 | 3,000,000 DIGITAL DUTCH FINCO BV 0.625% 15/07/2025 | 3,059,820 | 0.36 |
| 1,600,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217) | 1,583,152 | 0.19 | 3,500,000 EDP FINANCE BV 1.71% REGS 24/01/2028 | 2,924,474 | 0.34 |
| 3,100,000 ENEL SPA VAR 24/05/2080 | 3,394,314 | 0.40 | 2,000,000 ELM BV VAR PERPETUAL EUR (ISIN XS2182055009) | 2,161,760 | 0.25 |
| 900,000 ENEL SPA VAR 24/11/2081 | 998,100 | 0.12 | 3,400,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063) | 3,510,568 | 0.41 |
| 4,000,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532) | 4,207,480 | 0.50 | 600,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413) | 606,246 | 0.07 |
| 1,900,000 ENI S P A VAR 11/02/2027 | 1,901,805 | 0.22 | 4,000,000 ING GROUP NV VAR 26/09/2029 | 4,151,000 | 0.50 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,200,000 | LOUIS DREYFUS COMPANY BV 1.625% 28/04/2028 | 1,214,856 | 0.14 | 1,700,000 | INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026 | 1,833,790 | 0.22 |
| 1,500,000 | NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026 | 1,543,335 | 0.18 | 7,200,000 | KINGDOM OF SPAIN 0.50% 31/10/2031 | 7,216,632 | 0.85 |
| 3,000,000 | NIBC BANK NV 0.875% 08/07/2025 | 3,090,570 | 0.36 | 4,400,000 | KINGDOM OF SPAIN 2.70% 31/10/2048 | 5,778,476 | 0.68 |
| 2,000,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314) | 2,204,660 | 0.26 | 5,727,000 | SPAIN 0% 31/01/2025 | 5,804,715 | 0.68 |
| 1,800,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131) | 1,814,652 | 0.21 | 7,850,000 | SPAIN 0.85% 30/07/2037 | 7,735,940 | 0.91 |
| 800,000 | STELLANTIS NV 0.625% 30/03/2027 | 804,168 | 0.09 | 7,998,000 | SPAIN 2.75% 31/10/2024 | 8,852,027 | 1.04 |
| 2,400,000 | STELLANTIS NV 3.875% 05/01/2026 | 2,758,776 | 0.33 | 3,068,000 | SPAIN 3.45% 30/07/2066 | 4,732,727 | 0.56 |
| 1,200,000 | TECHNIP ENERGIES NV 1.125% 28/05/2028 | 1,200,936 | 0.14 | 4,976,000 | SPAIN 5.15% 31/10/2028 | 6,822,643 | 0.80 |
| 4,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658) | 4,312,640 | 0.52 | 53,000 | SPAIN 5.15% 31/10/2044 | 95,807 | 0.01 |
| 3,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034) | 3,245,790 | 0.38 | | <i>Sweden</i> | 5,477,069 | 0.65 |
| 2,000,000 | WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041517) | 1,998,080 | 0.24 | 850,000 | ESSITY AB 1.625% 30/03/2027 | 917,924 | 0.11 |
| 3,000,000 | WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028 | 3,081,060 | 0.36 | 1,500,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027 | 1,517,055 | 0.18 |
| 50,000 | WPC EUROBOND BV 0.95% 01/06/2030 | 49,244 | 0.01 | 3,000,000 | TELIA COMPANY AB VAR 11/05/2081 | 3,042,090 | 0.36 |
| 500,000 | WPC EUROBOND BV 2.125% 15/04/2027 | 541,575 | 0.06 | | <i>United Kingdom</i> | 26,939,444 | 3.17 |
| | <i>Norway</i> | 2,068,760 | 0.24 | 1,000,000 | ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026 | 1,061,150 | 0.13 |
| 2,000,000 | NORSK HYDRO ASA 1.125% 11/04/2025 | 2,068,760 | 0.24 | 2,000,000 | ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025 | 2,124,580 | 0.25 |
| | <i>Portugal</i> | 15,547,804 | 1.83 | 1,600,000 | BARCLAYS BANK PLC LONDON VAR 22/03/2031 | 1,609,552 | 0.19 |
| 2,600,000 | CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.125% 14/11/2024 | 2,625,662 | 0.31 | 3,000,000 | BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324) | 3,210,270 | 0.37 |
| 3,000,000 | EDP ENERGIAS DE PORTUGAL VAR 20/07/2080 | 3,020,490 | 0.36 | 2,000,000 | BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080 | 1,951,240 | 0.23 |
| 7,100,000 | PORTUGAL 0.70% 15/10/2027 | 7,471,472 | 0.87 | 3,000,000 | BRITISH TELECOMMUNICATIONS PLC 1.50% 23/06/2027 | 3,186,210 | 0.38 |
| 1,500,000 | PORTUGAL 4.10% 15/02/2045 | 2,430,180 | 0.29 | 1,210,000 | COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029 | 1,272,351 | 0.15 |
| | <i>Romania</i> | 2,760,390 | 0.33 | 1,400,000 | HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20) | 1,203,854 | 0.14 |
| 1,000,000 | ROMANIA 2.00% REGS 14/04/2033 | 994,560 | 0.12 | 1,000,000 | LLOYDS BANKING GRP PLC VAR 12/11/2025 | 1,015,050 | 0.12 |
| 1,500,000 | ROMANIA 3.875% REGS 29/10/2035 | 1,765,830 | 0.21 | 1,000,000 | NATWEST MARKETS PLC 2.75% 02/04/2025 | 1,102,200 | 0.13 |
| | <i>Slovenia</i> | 5,416,430 | 0.64 | 2,000,000 | SSE PLC VAR 16/09/2077 | 1,751,834 | 0.21 |
| 1,750,000 | SLOVENIA 0% 12/02/2031 | 1,734,915 | 0.20 | 800,000 | STANDARD CHARTERED PLC VAR REGS 23/03/2025 | 678,135 | 0.08 |
| 3,200,000 | SLOVENIA 0.125% 01/07/2031 | 3,198,144 | 0.38 | 1,400,000 | STANDARD CHARTERED PLC VAR 23/09/2031 | 1,404,340 | 0.17 |
| 511,000 | SLOVENIA 5.25% REGS 18/02/2024 | 483,371 | 0.06 | 3,400,000 | TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026 | 3,499,212 | 0.40 |
| | <i>Spain</i> | 62,259,608 | 7.34 | 2,000,000 | VODAFONE GROUP PLC VAR 03/10/2078 USD | 1,869,466 | 0.22 |
| 2,500,000 | ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027 | 2,760,100 | 0.33 | | <i>United States of America</i> | 15,816,802 | 1.86 |
| 1,000,000 | AMADEUS IT GROUP SA 2.875% 20/05/2027 | 1,127,690 | 0.13 | 1,500,000 | AMGEN INC 2.20% 21/02/2027 | 1,315,729 | 0.16 |
| 2,000,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 2,193,880 | 0.26 | 2,948,000 | BANK OF AMERICA CORP VAR 24/08/2028 | 2,972,469 | 0.35 |
| 2,000,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211028) | 2,288,660 | 0.27 | 800,000 | BOOKING HOLDING INC 0.50% 08/03/2028 | 807,224 | 0.10 |
| 1,000,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024 | 1,032,350 | 0.12 | 800,000 | EQUINIX INC 0.25% 15/03/2027 | 795,272 | 0.09 |
| 1,000,000 | CAIXABANK S.A VAR 10/07/2026 | 1,022,130 | 0.12 | 5,000,000 | FIDELITY NATIONAL INFORMATION SERVICES INC 0.625% 03/12/2025 | 5,111,950 | 0.59 |
| 900,000 | CELLNEX FINANCE COMPANY 0.75% 15/11/2026 | 893,871 | 0.11 | 1,000,000 | GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027 | 997,560 | 0.12 |
| 1,000,000 | FERROVIAL EMISIONES SA 0.54% 12/11/2028 | 1,006,620 | 0.12 | 2,000,000 | INTERNATIONAL BUSINESS MACHINES CORP 1.70% 15/05/2027 | 1,708,219 | 0.20 |
| 1,000,000 | INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025 | 1,061,550 | 0.13 | 2,100,000 | MORGAN STANLEY VAR 29/10/2027 | 2,108,379 | 0.25 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------------------------------------------------------------------|--------------------|--------------|
| | EUR | |
| Shares/Units of UCITS/UCIS | 69,338,415 | 8.17 |
| Shares/Units in investment funds | 69,338,415 | 8.17 |
| <i>France</i> | <i>48,709,907</i> | <i>5.74</i> |
| 50 AMUNDI COVERED BONDS 1-3 EURO | 908,680 | 0.11 |
| 4 AMUNDI EURO LIQUIDITY RATED SRI | 4,406,484 | 0.52 |
| 0.001 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 217 | 0.00 |
| 0.019 AMUNDI EURO LIQUIDITY SRI | 4,403 | 0.00 |
| 4,500 AMUNDI FRN CREDIT EURO VALUE FACTOR FCP | 4,847,444 | 0.57 |
| 459 AMUNDI LCR GOV EUROPE IC FCP | 4,482,017 | 0.53 |
| 630 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP | 6,709,830 | 0.79 |
| 131 AMUNDI OBLIG 1-3 EURO | 3,496,229 | 0.41 |
| 5,000 AMUNDI RESPONSIBLE INVESTING EUROPEAN HIGH YIELD SRI | 5,544,420 | 0.65 |
| 99 AMUNDI TRESO COURT TERME PART I C | 1,838,403 | 0.22 |
| 16,636 FONDS OBJECTIF CLIMAT ACTIONS 1 SICAV | 16,471,780 | 1.94 |
| <i>Luxembourg</i> | <i>20,628,508</i> | <i>2.43</i> |
| 8,000 AMUNDI FUNDS ARGO BOND - M2 EUR (C) | 8,315,360 | 0.98 |
| 4,000 AMUNDI FUNDS ARGO BOND DYNAMIC Z EUR HGD (C) | 3,985,680 | 0.47 |
| 1,550 PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR (C) | 8,327,468 | 0.98 |
| Total securities portfolio | 797,634,846 | 94.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|-----------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 1,030,585,211 | 92.41 | 8,600,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0014003S56) | 8,661,748 | 0.78 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 970,429,807 | 87.02 | 11,000,000 FRANCE OAT 3.25% 25/10/2021 | 11,136,400 | 1.00 |
| Bonds | 970,429,807 | 87.02 | 2,000,000 ICADE SANTE SAS 0.875% 04/11/2029 | 2,020,380 | 0.18 |
| <i>Australia</i> | 5,090,450 | 0.46 | 5,000,000 JC DECAUX SA 2.625% 24/04/2028 | 5,578,000 | 0.50 |
| 5,000,000 AUSNET SERVICES HOLDINGS PTY LTD VAR 11/03/2081 | 5,090,450 | 0.46 | 5,000,000 KLEPIERRE 2.00% 12/05/2029 | 5,565,500 | 0.50 |
| <i>Austria</i> | 10,229,000 | 0.92 | 2,200,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR PERPETUAL | 2,216,720 | 0.20 |
| 5,000,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385) | 5,240,350 | 0.47 | 2,000,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052 | 2,019,700 | 0.18 |
| 5,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033 | 4,988,650 | 0.45 | 4,200,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027 | 4,178,622 | 0.37 |
| <i>Belgium</i> | 10,239,700 | 0.92 | 5,000,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887) | 5,263,550 | 0.47 |
| 5,000,000 ENI FINANCE INTERNATIONAL SA 1.275% 05/05/2025 | 5,239,650 | 0.47 | 7,000,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0014003B55) | 6,908,300 | 0.62 |
| 5,000,000 FLUVIUS SYSTEM OPERATOR 0.25% 14/06/2028 | 5,000,050 | 0.45 | 5,000,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260) | 5,979,050 | 0.54 |
| <i>British Virgin Islands</i> | 5,479,050 | 0.49 | 5,000,000 PEUGEOT SA 2.00% 23/03/2024 | 5,275,900 | 0.47 |
| 5,000,000 GLOBAL SWITCH HOLDING 2.25% 31/05/2027 | 5,479,050 | 0.49 | 6,600,000 SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF8500RAB80) | 5,774,096 | 0.52 |
| <i>Cayman Islands</i> | 10,449,200 | 0.94 | 5,000,000 SOCIETE GENERALE SA FRANCE VAR 24/11/2030 | 4,999,750 | 0.45 |
| 10,000,000 CK HUTCHISON EUROPE FINANCE 18 LTD 1.25% 13/04/2025 | 10,449,200 | 0.94 | 900,000 SUEZ SA VAR PERPETUAL | 949,842 | 0.09 |
| <i>Czech Republic</i> | 16,475,520 | 1.48 | 20,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1974787480) | 20,520,800 | 1.83 |
| 12,000,000 CEZ AS 0.875% 02/12/2026 | 12,309,120 | 1.11 | 10,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520) | 10,020,000 | 0.90 |
| 4,000,000 EP INFRASTRUCTURE AS 1.698% 30/07/2026 | 4,166,400 | 0.37 | 10,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 9,928,500 | 0.89 |
| <i>Denmark</i> | 13,202,710 | 1.18 | 7,000,000 WENDEL SE 2.50% 09/02/2027 | 7,792,050 | 0.70 |
| 5,000,000 DANSKE BANK AS VAR 12/02/2030 | 5,099,950 | 0.46 | 5,000,000 WPP FINANCE SA 2.375% 19/05/2027 | 5,613,300 | 0.50 |
| 3,000,000 DSV PANALPINA A S 0.375% 26/02/2027 | 3,037,710 | 0.27 | <i>Germany</i> | 81,726,946 | 7.33 |
| 5,000,000 ISS GLOBAL A/S 0.875% 18/06/2026 | 5,065,050 | 0.45 | 5,000,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7) | 5,459,300 | 0.49 |
| <i>France</i> | 236,123,787 | 21.17 | 7,000,000 ALLIANZ SE VAR REGS PERPETUAL | 6,113,475 | 0.55 |
| 3,900,000 AIR LIQUIDE FINANCE 0.375% 27/05/2031 | 3,950,115 | 0.35 | 2,000,000 BAYER AG VAR 12/05/2079 | 2,030,840 | 0.18 |
| 4,000,000 ARKEMA SA VAR 31/12/2099 | 4,233,040 | 0.38 | 5,000,000 BAYERISCHE LANDESBANK VAR 23/09/2031 | 4,997,250 | 0.45 |
| 6,000,000 AUCHAN HOLDING SA 2.875% 29/01/2026 | 6,686,460 | 0.60 | 8,000,000 COMMERZBANK AG VAR PERPETUAL | 8,838,560 | 0.80 |
| 5,000,000 AXA SA VAR PERPETUAL | 5,651,050 | 0.51 | 600,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6) | 707,190 | 0.06 |
| 5,000,000 BNP PARIBAS CARDIF VAR PERPETUAL | 5,662,600 | 0.51 | 2,000,000 COMMERZBANK AG VAR 05/12/2030 | 2,220,220 | 0.20 |
| 9,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938) | 8,329,724 | 0.75 | 5,000,000 DAIMLER AG 2.00% 22/08/2026 | 5,500,600 | 0.49 |
| 25,000,000 BNP PARIBAS SA VAR 13/04/2027 | 24,842,750 | 2.22 | 5,000,000 ENBW ENERGIE BADEN-WUERTEMBERG VAR 05/11/2079 | 5,038,600 | 0.45 |
| 10,000,000 BPCE SA 0.50% 15/09/2027 | 10,047,300 | 0.90 | 3,000,000 FRESENIUS MEDICAL CARE 1.00% 29/05/2026 | 3,121,410 | 0.28 |
| 5,000,000 CNP ASSURANCES VAR PERPETUAL EUR (ISIN FR0013336534) | 5,758,500 | 0.52 | 5,200,000 GEWOBA WOHNUMBAU BERLIN 0.125% 24/06/2027 | 5,176,548 | 0.46 |
| 9,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL | 8,522,490 | 0.76 | 7,100,000 HOCHTIEF AG 0.625% 26/04/2029 | 6,968,153 | 0.62 |
| 12,000,000 CREDIT AGRICOLE SA VAR 22/04/2026 | 12,387,480 | 1.11 | 5,000,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531) | 5,165,200 | 0.46 |
| 9,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612) | 9,650,070 | 0.87 | 10,000,000 VOLKSWAGEN BANK GMBH 1.25% 10/06/2024 | 10,372,900 | 0.94 |
| | | | 5,000,000 VONOVIA SE 0.375% 16/06/2027 | 5,008,250 | 0.45 |
| | | | 5,000,000 VONOVIA SE 0.625% 14/12/2029 | 5,008,450 | 0.45 |
| | | | <i>Ireland</i> | 23,514,860 | 2.11 |
| | | | 5,000,000 BANK OF IRELAND VAR 10/05/2027 | 4,975,600 | 0.45 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-----------------------------------------------------------|--------------|----------|------------|---------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 5,000,000 | FRESENIUS FINANCE IRELAND PLC 0.50% 01/10/2028 | 5,005,400 | 0.45 | | <i>Netherlands</i> | 159,522,234 | 14.30 |
| 3,000,000 | FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027 | 3,303,360 | 0.30 | 9,800,000 | ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 10,616,536 | 0.95 |
| 10,000,000 | RYANAIR DAC 1.125% 15/08/2023 | 10,230,500 | 0.91 | 6,000,000 | AIRBUS SE 1.375% 09/06/2026 | 6,379,140 | 0.57 |
| | <i>Italy</i> | 90,305,806 | 8.10 | 8,000,000 | AIRBUS SE 2.00% 07/04/2028 | 8,858,160 | 0.79 |
| 5,000,000 | 2I RETE GAS SPA 1.608% 31/10/2027 | 5,357,400 | 0.48 | 5,000,000 | ARGENTUM NETHERLAND BV VAR 15/08/2050 | 4,784,678 | 0.43 |
| 3,000,000 | ACEA SPA 1.50% 08/06/2027 | 3,205,800 | 0.29 | 9,000,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972) | 9,330,840 | 0.84 |
| 3,600,000 | CASSA DEPOSITI E PRESTITI SPA 2.00% 20/04/2027 | 3,938,940 | 0.35 | 5,000,000 | DANFOSS FINANCE I BV 0.125% 28/04/2026 | 4,995,400 | 0.45 |
| 2,200,000 | ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671) | 2,305,776 | 0.21 | 10,000,000 | EASYJET FINCO BV 1.875% 03/03/2028 | 10,038,400 | 0.90 |
| 3,800,000 | ENEL SPA VAR 24/05/2080 | 4,160,772 | 0.37 | 2,000,000 | ELM BV VAR PERPETUAL EUR (ISIN XS2182055009) | 2,161,760 | 0.19 |
| 6,000,000 | ENEL SPA VAR 24/11/2081 | 6,654,000 | 0.60 | 5,500,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063) | 5,678,860 | 0.51 |
| 5,000,000 | ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532) | 5,259,350 | 0.47 | 4,000,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413) | 4,041,640 | 0.36 |
| 5,000,000 | ENI S P A VAR 11/02/2027 | 5,004,750 | 0.45 | 5,000,000 | JAB HOLDINGS BV 2.50% 17/04/2027 | 5,564,550 | 0.50 |
| 5,900,000 | ENI S P A 0.375% 14/06/2028 | 5,919,588 | 0.53 | 5,100,000 | LOUIS DREYFUS COMPANY BV 1.625% 28/04/2028 | 5,163,138 | 0.46 |
| 2,000,000 | ENI S P A 1.25% 18/05/2026 | 2,115,760 | 0.19 | 5,000,000 | NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027 | 5,561,150 | 0.50 |
| 5,200,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542) | 5,713,396 | 0.51 | 8,000,000 | NN GROUP NV VAR 08/04/2044 | 8,928,240 | 0.80 |
| 15,000,000 | ITALY BTP 3.75% 01/08/2021 | 15,054,300 | 1.36 | 4,000,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131) | 4,032,560 | 0.36 |
| 4,700,000 | POSTE ITALIANE SPA VAR PERPETUAL | 4,700,705 | 0.42 | 5,000,000 | SCHLUMBERGER FINANCE BV 1.375% 28/10/2026 | 5,324,850 | 0.48 |
| 6,600,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998) | 7,010,388 | 0.63 | 4,000,000 | STELLANTIS NV 0.625% 30/03/2027 | 4,020,840 | 0.36 |
| 11,000,000 | UNICREDIT SPA 2.569% REGS 22/09/2026 | 9,395,961 | 0.84 | 5,000,000 | STELLANTIS NV 3.75% 29/03/2024 | 5,503,300 | 0.49 |
| 4,000,000 | UNIPOL GRUPPO SPA 3.25% 23/09/2030 | 4,508,920 | 0.40 | 4,900,000 | TECHNIP ENERGIES NV 1.125% 28/05/2028 | 4,903,822 | 0.44 |
| | <i>Japan</i> | 25,702,393 | 2.30 | 5,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658) | 5,390,800 | 0.48 |
| 10,000,000 | NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023 | 10,420,700 | 0.93 | 5,000,000 | UP JOHN FINANCE BV 1.362% 23/06/2027 | 5,239,050 | 0.47 |
| 2,260,000 | NISSAN MOTOR CO LTD 3.043% REGS 15/09/2023 | 1,988,813 | 0.18 | 12,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230) | 13,283,760 | 1.20 |
| 5,000,000 | NISSAN MOTOR CO LTD 3.201% REGS 17/09/2028 | 5,668,000 | 0.51 | 5,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034) | 5,409,650 | 0.49 |
| 2,740,000 | NISSAN MOTOR CO LTD 3.522% REGS 17/09/2025 | 2,468,380 | 0.22 | 4,000,000 | WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041517) | 3,996,160 | 0.36 |
| 5,000,000 | RAKUTEN GROUP INC VAR REGS PERPETUAL EUR | 5,156,500 | 0.46 | 5,000,000 | WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028 | 5,135,100 | 0.46 |
| | <i>Jersey</i> | 5,218,150 | 0.47 | 5,000,000 | WPC EUROBOND BV 1.35% 15/04/2028 | 5,179,850 | 0.46 |
| 5,000,000 | HEATHROW FUNDING LTD 1.50% 12/10/2025 | 5,218,150 | 0.47 | | <i>Norway</i> | 8,751,797 | 0.78 |
| | <i>Luxembourg</i> | 36,262,856 | 3.25 | 4,000,000 | DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995) | 3,579,897 | 0.32 |
| 5,000,000 | AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS1752984440) | 5,018,150 | 0.45 | 5,000,000 | NORSK HYDRO ASA 1.125% 11/04/2025 | 5,171,900 | 0.46 |
| 2,500,000 | BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026 | 2,618,000 | 0.23 | | <i>Portugal</i> | 4,027,320 | 0.36 |
| 5,000,000 | BEVCO LUX SARL 1.50% 16/09/2027 | 5,249,600 | 0.48 | 4,000,000 | EDP ENERGIAS DE PORTUGAL VAR 20/07/2080 | 4,027,320 | 0.36 |
| 3,000,000 | CPI PROPERTY GROUP S.A. 1.625% 23/04/2027 | 3,090,990 | 0.28 | | <i>Spain</i> | 52,274,220 | 4.69 |
| 4,000,000 | GRAND CITY PROPERTIES S A VAR PERPETUAL | 3,918,040 | 0.35 | 6,500,000 | ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027 | 7,176,260 | 0.64 |
| 3,900,000 | SES S.A. 1.625% 22/03/2026 | 4,166,526 | 0.37 | 6,000,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211028) | 6,865,980 | 0.62 |
| 3,000,000 | TLG FINANCE SARL VAR PERPETUAL | 3,122,070 | 0.28 | 5,000,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121) | 5,303,200 | 0.48 |
| 5,000,000 | TRATON FINANCE LUX 0.75% 24/03/2029 | 5,055,800 | 0.45 | | | | |
| 4,000,000 | WHIRLPOOL EMEA FINANCE S A R L 0.50% 20/02/2028 | 4,023,680 | 0.36 | | | | |
| | <i>Mexico</i> | 7,907,760 | 0.71 | | | | |
| 7,000,000 | AMERICA MOVIL SAB DE CV VAR 06/09/2073 | 7,907,760 | 0.71 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-----------------------------------------------------------------|--------------|----------|-------------------------------------------------------------------------|--|----------------------|--------------|
| | | EUR | | | | EUR | |
| 10,000,000 | BANCO SANTANDER SA 1.375% 05/01/2026 | 10,489,100 | 0.94 | | | | |
| 5,000,000 | FERROVIAL EMISIONES SA 0.54% 12/11/2028 | 5,033,100 | 0.45 | | | | |
| 5,000,000 | INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026 | 5,393,500 | 0.48 | | | | |
| 12,000,000 | SPAIN 0.75% 30/07/2021 | 12,013,080 | 1.08 | | | | |
| | <i>Sweden</i> | 8,734,034 | 0.78 | | | | |
| 4,000,000 | SWEDBANK FORENINGSSPARBKN VAR PERPETUAL | 3,663,884 | 0.33 | | | | |
| 5,000,000 | TELIA COMPANY AB VAR 11/05/2081 | 5,070,150 | 0.45 | | | | |
| | <i>Switzerland</i> | 3,743,992 | 0.34 | | | | |
| 4,000,000 | UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL | 3,743,992 | 0.34 | | | | |
| | <i>United Kingdom</i> | 75,693,336 | 6.79 | | | | |
| 5,000,000 | ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025 | 5,311,450 | 0.48 | | | | |
| 3,000,000 | BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324) | 3,210,270 | 0.29 | | | | |
| 8,000,000 | BP CAPITAL MARKETS PLC 2.519% 07/04/2028 | 9,149,600 | 0.82 | | | | |
| 3,000,000 | BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080 | 2,926,860 | 0.26 | | | | |
| 3,000,000 | COCA-COLA EUROPEAN PARTNERS PLC 1.50% 08/11/2027 | 3,222,420 | 0.29 | | | | |
| 4,000,000 | DIAGEO FINANCE PLC 1.875% 27/03/2027 | 4,403,680 | 0.39 | | | | |
| 9,000,000 | HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20) | 7,739,059 | 0.69 | | | | |
| 5,000,000 | ITV PLC 1.375% 26/09/2026 | 5,235,200 | 0.47 | | | | |
| 10,000,000 | LLOYDS BANKING GRP PLC VAR 01/04/2026 | 11,258,100 | 1.02 | | | | |
| 2,600,000 | NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US639057AD02) | 2,217,093 | 0.20 | | | | |
| 5,000,000 | NATWEST MARKETS PLC 2.75% 02/04/2025 | 5,511,000 | 0.49 | | | | |
| 3,000,000 | STANDARD CHARTERED PLC VAR REGS 23/03/2025 | 2,543,005 | 0.23 | | | | |
| 5,000,000 | STANDARD CHARTERED PLC VAR 23/09/2031 | 5,015,500 | 0.45 | | | | |
| 5,000,000 | TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026 | 5,145,900 | 0.46 | | | | |
| 3,000,000 | VODAFONE GROUP PLC VAR 03/10/2078 USD | 2,804,199 | 0.25 | | | | |
| | <i>United States of America</i> | 79,754,686 | 7.15 | | | | |
| 11,600,000 | BANK OF AMERICA CORP VAR 24/08/2028 | 11,696,280 | 1.05 | | | | |
| 5,000,000 | BOOKING HOLDING INC 0.50% 08/03/2028 | 5,045,150 | 0.45 | | | | |
| 12,000,000 | CITIGROUP INC USA VAR 24/07/2026 | 12,640,800 | 1.13 | | | | |
| 5,000,000 | DOW CHEMICAL CO 0.50% 15/03/2027 | 5,041,950 | 0.45 | | | | |
| 5,000,000 | EXXON MOBIL CORP 0.524% 26/06/2028 | 5,074,100 | 0.45 | | | | |
| 5,000,000 | GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027 | 4,987,800 | 0.45 | | | | |
| 10,000,000 | JPMORGAN CHASE AND CO VAR 11/03/2027 | 10,417,900 | 0.93 | | | | |
| 5,000,000 | MMS USA INVESTMENTS INC 0.625% 13/06/2025 | 5,096,700 | 0.46 | | | | |
| 8,400,000 | MORGAN STANLEY VAR 29/10/2027 | 8,433,516 | 0.76 | | | | |
| 13,000,050 | WEA FINANCE LLC 2.875% 144A 15/01/2027 | 11,320,490 | 1.02 | | | | |
| | | | | | | | |
| | | | | Shares/Units of UCITS/UCIS | | 60,155,404 | 5.39 |
| | | | | Shares/Units in investment funds | | 60,155,404 | 5.39 |
| | | | | <i>France</i> | | 33,164,574 | 2.97 |
| | | | | 0.5 AMUNDI CREDIT EURO-I2 FCP 3D | | 4,887,663 | 0.44 |
| | | | | 10,000 AMUNDI FRN CREDIT EURO VALUE FACTOR FCP | | 10,772,098 | 0.96 |
| | | | | 450 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP | | 4,792,736 | 0.43 |
| | | | | 5,200 AMUNDI RESPONSIBLE INVESTING EUROPEAN HIGH YIELD SRI | | 5,766,197 | 0.52 |
| | | | | 7,000 AMUNDI SOCIAL BONDS PART S EUR C | | 6,945,880 | 0.62 |
| | | | | <i>Ireland</i> | | 3,505,250 | 0.31 |
| | | | | 3,500 SELECT INVESTMENT GRADE B PART A4 | | 3,505,250 | 0.31 |
| | | | | <i>Luxembourg</i> | | 23,485,580 | 2.11 |
| | | | | 5,500 AMUNDI FUNDS ARGO BOND DYNAMIC Z EUR HGD (C) | | 5,480,310 | 0.49 |
| | | | | 3,000 AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z EUR HGD (C) | | 3,026,910 | 0.27 |
| | | | | 4,000 AMUNDI FUNDS TOTAL HYBRID BOND Z EUR (C) | | 4,233,240 | 0.38 |
| | | | | 2,000 PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR (C) | | 10,745,120 | 0.97 |
| | | | | Other transferable securities | | - | 0.00 |
| | | | | Shares | | - | 0.00 |
| | | | | <i>United Kingdom</i> | | - | 0.00 |
| | | | | 188 MRIYA FARMING PLC | | - | 0.00 |
| | | | | Total securities portfolio | | 1,030,585,211 | 92.41 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|---------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 148,581,735 | 100.04 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 134,549,697 | 90.59 | | | |
| Bonds | 134,549,697 | 90.59 | | | |
| <i>Australia</i> | 817,920 | 0.55 | | | |
| 800,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029 | 817,920 | 0.55 | 1,200,000 LVMH MOET HENNESSY LOUIS VUITTON SE 0% 11/02/2024 | 1,209,204 | 0.81 |
| <i>Austria</i> | 869,499 | 0.59 | 600,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027 | 596,946 | 0.40 |
| 850,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294342792) | 869,499 | 0.59 | 400,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287) | 449,728 | 0.30 |
| <i>Belgium</i> | 1,537,069 | 1.03 | 1,100,000 SAFRAN SA 0.125% 16/03/2026 | 1,102,464 | 0.74 |
| 400,000 FLUVIUS SYSTEM OPERATOR 0.25% 14/06/2028 | 400,004 | 0.27 | 600,000 SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF8500RAB80) | 524,918 | 0.35 |
| 500,000 KBC GROUP SA/NV 1.125% 25/01/2024 | 516,815 | 0.35 | 2,500,000 SOCIETE GENERALE SA FRANCE VAR 16/09/2026 | 2,513,625 | 1.69 |
| 600,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858) | 620,250 | 0.41 | 700,000 SOCIETE GENERALE SA FRANCE 1.00% 01/04/2022 | 707,469 | 0.48 |
| <i>Cayman Islands</i> | 992,674 | 0.67 | 200,000 SODEXO 0.50% 17/01/2024 | 203,392 | 0.14 |
| 950,000 CK HUTCHISON EUROPE FINANCE 18 LTD 1.25% 13/04/2025 | 992,674 | 0.67 | 2,600,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1974787480) | 2,667,704 | 1.80 |
| <i>Denmark</i> | 2,980,885 | 2.01 | 1,200,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 1,191,420 | 0.80 |
| 450,000 DANSKE BANK AS VAR 21/06/2029 | 474,489 | 0.32 | 1,200,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537) | 1,212,552 | 0.82 |
| 500,000 NYKREDIT REALKREDIT AS VAR 28/07/2031 | 500,670 | 0.34 | <i>Germany</i> | 10,607,223 | 7.14 |
| 1,800,000 NYKREDIT REALKREDIT AS 0.75% 14/07/2021 | 1,800,648 | 1.21 | 2,100,000 ALLIANZ SE VAR PERPETUAL | 2,316,636 | 1.56 |
| 200,000 NYKREDIT REALKREDIT AS 0.875% 17/01/2024 | 205,078 | 0.14 | 600,000 ALLIANZ SE VAR REGS PERPETUAL | 524,012 | 0.35 |
| <i>Finland</i> | 6,837,131 | 4.60 | 1,000,000 ALLIANZ SE VAR 144A PERPETUAL | 871,744 | 0.59 |
| 3,900,000 FORTUM CORPORATION 0.875% 27/02/2023 | 3,968,367 | 2.67 | 900,000 BAYER AG 0.05% 12/01/2025 | 898,479 | 0.60 |
| 1,400,000 NORDEA BANK ABP VAR PERPETUAL | 1,470,308 | 0.99 | 800,000 BAYER AG 0.375% 06/07/2024 | 809,168 | 0.54 |
| 200,000 NORDEA BANK ABP VAR 07/09/2026 | 200,412 | 0.13 | 600,000 BAYERISCHE LANDESBANK VAR 23/09/2031 | 599,670 | 0.40 |
| 1,200,000 NORDEA BANK ABP VAR 18/08/2031 | 1,198,044 | 0.81 | 700,000 GEWOBAG WOHNUNGSBAU BERLIN 0.125% 24/06/2027 | 696,843 | 0.47 |
| <i>France</i> | 37,154,022 | 25.02 | 1,000,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531) | 1,033,040 | 0.70 |
| 500,000 ALD SA 0.375% REGS 18/07/2023 | 505,200 | 0.34 | 500,000 MUNICH REINSURANCE COMPANY VAR 26/05/2042 | 527,845 | 0.36 |
| 2,000,000 ALD SA 0.875% 18/07/2022 | 2,024,120 | 1.36 | 1,000,000 VANTAGE TOWERS AG 0% 31/03/2025 | 996,990 | 0.67 |
| 1,000,000 ARKEMA SA VAR 31/12/2099 | 1,058,260 | 0.71 | 200,000 VONOVIA SE 0% 16/09/2024 | 200,576 | 0.14 |
| 3,000,000 ARVAL SERVICE LEASE SA 0% 30/09/2024 | 3,001,050 | 2.03 | 600,000 VONOVIA SE 0.375% 16/06/2027 | 600,990 | 0.40 |
| 2,000,000 AUCHAN HOLDING SA 2.875% 29/01/2026 | 2,228,820 | 1.50 | 500,000 ZF FINANCE GMBH 3.00% 21/09/2025 | 531,230 | 0.36 |
| 500,000 AXA SA VAR 04/07/2043 | 550,275 | 0.37 | <i>Ireland</i> | 6,227,717 | 4.19 |
| 2,100,000 BNP PARIBAS CARDIF 1.00% 29/11/2024 | 2,154,264 | 1.45 | 1,000,000 ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024 | 1,008,740 | 0.68 |
| 1,500,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938) | 1,388,288 | 0.93 | 500,000 AIB GROUP PLC VAR 19/11/2029 | 513,035 | 0.35 |
| 800,000 CAPGEMINI SE 0.50% 09/11/2021 | 800,696 | 0.54 | 348,000 BANK OF IRELAND GROUP VAR 08/07/2024 | 353,484 | 0.24 |
| 3,700,000 CNP ASSURANCES VAR 30/09/2041 | 3,766,304 | 2.55 | 1,100,000 EATON CAPITAL UNLIMITED COMPANY 0.128% 08/03/2026 | 1,101,100 | 0.74 |
| 2,000,000 CNP ASSURANCES 1.875% 20/10/2022 | 2,051,020 | 1.38 | 600,000 FCA BANK S.P.A IRISH BRANCH 0.125% 16/11/2023 | 602,016 | 0.41 |
| 600,000 DANONE SA 0% 01/12/2025 | 602,862 | 0.41 | 1,950,000 FRESENIUS FINANCE IRELAND PLC 0% 01/10/2025 | 1,946,178 | 1.30 |
| 1,200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0014003S56) | 1,208,616 | 0.81 | 700,000 RYANAIR DAC 0.875% 25/05/2026 | 703,164 | 0.47 |
| 1,600,000 JC DECAUX SA 2.00% 24/10/2024 | 1,694,864 | 1.14 | <i>Italy</i> | 7,489,131 | 5.04 |
| 700,000 LA BANQUE POSTALE VAR 19/11/2027 | 726,691 | 0.49 | 510,000 ENEL SPA VAR 24/05/2080 | 558,419 | 0.38 |
| 1,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026 | 1,013,270 | 0.68 | 140,000 ENEL SPA VAR 24/11/2081 | 155,260 | 0.10 |
| | | | 700,000 ENI S P A VAR 11/02/2027 | 700,665 | 0.47 |
| | | | 700,000 FCA BANK SPA 0.25% 28/02/2023 | 704,186 | 0.47 |
| | | | 2,000,000 FCA BANK SPA 1.25% 21/06/2022 | 2,027,160 | 1.37 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|-------------------------------------------------------------------|--------------|----------|-----------------------------------|-----------------------------------------------------------------|--------------------|---------------|
| | | EUR | | | | EUR | |
| 700,000 | INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026 | 732,032 | 0.49 | | <i>United Kingdom</i> | 9,976,840 | 6.72 |
| 1,000,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753) | 998,810 | 0.67 | 1,000,000 | BARCLAYS PLC VAR 02/04/2025 | 1,089,860 | 0.73 |
| 1,799,000 | INTESA SANPAOLO SPA 3.25% 23/09/2024 | 1,612,599 | 1.09 | 4,500,000 | DIAGEO FINANCE PLC 0.25% 22/10/2021 | 4,506,885 | 3.04 |
| | <i>Japan</i> | 3,540,455 | 2.38 | 700,000 | GLAXOSMITHKLINE CAPITAL PLC 0.125% 12/05/2023 | 706,076 | 0.48 |
| 6,000 | NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023 | 6,252 | 0.00 | 800,000 | HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20) | 687,916 | 0.46 |
| 1,794,000 | NISSAN MOTOR CO LTD 2.652% REGS 17/03/2026 | 1,956,824 | 1.32 | 600,000 | HSBC HOLDINGS PLC VAR 31/12/2099 EUR (ISIN XS1298431104) | 658,878 | 0.44 |
| 181,000 | NISSAN MOTOR CO LTD 3.043% REGS 15/09/2023 | 159,281 | 0.11 | 600,000 | NGG FINANCE PLC VAR 05/12/2079 | 607,200 | 0.41 |
| 219,000 | NISSAN MOTOR CO LTD 3.522% REGS 17/09/2025 | 197,290 | 0.13 | 1,200,000 | SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025 | 1,211,424 | 0.82 |
| 1,200,000 | SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024 | 1,220,808 | 0.82 | 600,000 | STANDARD CHARTERED PLC VAR REGS 23/03/2025 | 508,601 | 0.34 |
| | <i>Luxembourg</i> | 7,796,421 | 5.25 | | <i>United States of America</i> | 21,248,593 | 14.31 |
| 600,000 | BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026 | 628,320 | 0.42 | 350,000 | AIR PRODUCTS CHEMICALS 1.50% 15/10/2025 | 302,307 | 0.20 |
| 750,000 | HEIDELBERGCEMENT FIN 0.50% 09/08/2022 | 755,243 | 0.51 | 1,600,000 | ALPHABET INC 0.45% 15/08/2025 | 1,334,363 | 0.90 |
| 1,600,000 | LOGICOR FINANCING SARL 0.75% 15/07/2024 | 1,627,584 | 1.10 | 1,300,000 | APPLE INC 0.75% 11/05/2023 | 1,105,662 | 0.74 |
| 900,000 | MEDTRONIC GLOBAL HOLDINGS S C A 0% 15/03/2023 | 905,400 | 0.61 | 1,750,000 | APPLE INC 1.125% 11/05/2025 | 1,493,560 | 1.01 |
| 2,150,000 | MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023 | 2,175,284 | 1.46 | 1,548,000 | BANK OF AMERICA CORP VAR 24/08/2028 | 1,560,848 | 1.05 |
| 1,700,000 | TRATON FINANCE LUX 0.125% 24/03/2025 | 1,704,590 | 1.15 | 700,000 | BOOKING HOLDING INC 0.10% 08/03/2025 | 702,310 | 0.47 |
| | <i>Mexico</i> | 601,386 | 0.40 | 800,000 | CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024 | 818,456 | 0.55 |
| 600,000 | PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 601,386 | 0.40 | 800,000 | CITIGROUP INC USA VAR 24/07/2026 | 842,720 | 0.57 |
| | <i>Netherlands</i> | 7,628,190 | 5.14 | 1,500,000 | DANAHER CORP 1.70% 30/03/2024 | 1,573,740 | 1.06 |
| 800,000 | ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 866,656 | 0.58 | 1,500,000 | EXXON MOBIL CORP 0.142% 26/06/2024 | 1,512,870 | 1.02 |
| 800,000 | AEGON BANK N.V 0.625% 21/06/2024 | 816,192 | 0.55 | 1,000,000 | GOLDMAN SACHS GROUP INC. FRN 21/04/2023 | 1,002,190 | 0.67 |
| 500,000 | CONTI-GUMMI FINANCE BV 2.125% 27/11/2023 | 525,430 | 0.35 | 3,200,000 | INTERNATIONAL FLAVOR AND FRAGRANCES INC 0.50% 25/09/2021 | 3,203,936 | 2.16 |
| 1,000,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533) | 1,100,530 | 0.75 | 2,000,000 | JPMORGAN CHASE AND CO VAR 01/04/2023 | 1,722,392 | 1.16 |
| 200,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972) | 207,352 | 0.14 | 2,000,000 | MCKESSON CORP 0.625% 17/08/2021 | 2,000,920 | 1.35 |
| 600,000 | DANFOSS FINANCE I BV 0.125% 28/04/2026 | 599,448 | 0.40 | 900,000 | MET LIFE GLOB FUNDIN 0.375% 09/04/2024 | 914,175 | 0.62 |
| 800,000 | ELM BV VAR PERPETUAL EUR (ISIN XS2182055009) | 864,704 | 0.58 | 750,000 | MORGAN STANLEY FRN 08/11/2022 | 751,688 | 0.51 |
| 1,000,000 | ING GROUP NV VAR 03/09/2025 | 1,002,390 | 0.67 | 400,000 | WELLS FARGO & CO 0.50% 26/04/2024 | 406,456 | 0.27 |
| 1,600,000 | UP JOHN FINANCE BV 1.023% 23/06/2024 | 1,645,488 | 1.12 | | Shares/Units of UCITS/UCIS | 14,032,038 | 9.45 |
| | <i>Norway</i> | 2,068,760 | 1.39 | | Shares/Units in investment funds | 14,032,038 | 9.45 |
| 2,000,000 | NORSK HYDRO ASA 1.125% 11/04/2025 | 2,068,760 | 1.39 | | <i>France</i> | 12,153,984 | 8.19 |
| | <i>Spain</i> | 2,341,999 | 1.58 | 9 | AMUNDI EURO LIQUIDITY RATED SRI | 9,316,505 | 6.28 |
| 600,000 | BANCO SANTANDER SA 1.125% 17/01/2025 | 620,970 | 0.42 | 7 | AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 1,498,869 | 1.01 |
| 1,700,000 | SANTANDER CONSUMER FINANCE S.A 0.375% 17/01/2025 | 1,721,029 | 1.16 | 773 | AMUNDI FRN CREDIT EURO VALUE FACTOR FCP | 832,285 | 0.56 |
| | <i>Sweden</i> | 3,833,782 | 2.58 | 27 | AMUNDI TRESO COURT TERME PART I C | 506,325 | 0.34 |
| 1,700,000 | SCANIA CV AB 0.50% 06/10/2023 | 1,720,978 | 1.16 | | <i>Ireland</i> | 400,600 | 0.27 |
| 400,000 | VOLVO TREASURY AB 0% 18/05/2026 | 399,544 | 0.27 | 400 | SELECT INVESTMENT GRADE B PART A4 | 400,600 | 0.27 |
| 1,700,000 | VOLVO TREASURY AB 0.125% 17/09/2024 | 1,713,260 | 1.15 | | <i>Luxembourg</i> | 1,477,454 | 0.99 |
| | | | | 275 | PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR (C) | 1,477,454 | 0.99 |
| | | | | Total securities portfolio | | 148,581,735 | 100.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|---------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 451,521,666 | 95.64 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 422,548,419 | 89.50 | | | |
| Bonds | 422,548,419 | 89.50 | | | |
| <i>Austria</i> | 26,887,761 | 5.70 | <i>Greece</i> | 12,714,270 | 2.69 |
| 5,470,000 AUSTRIA 0% 20/02/2030 | 5,514,252 | 1.17 | 3,800,000 GREECE 0.75% 18/06/2031 | 3,775,794 | 0.80 |
| 10,920,000 AUSTRIA 0% 20/04/2025 | 11,143,424 | 2.37 | 4,600,000 GREECE 3.45% 02/04/2024 | 5,073,662 | 1.07 |
| 3,560,000 AUSTRIA 0.50% 20/02/2029 | 3,750,389 | 0.79 | 3,870,000 HELLENIC REPUBLIC 0% 12/02/2026 | 3,864,814 | 0.82 |
| 216,000 AUSTRIA 0.75% 20/03/2051 | 223,348 | 0.05 | <i>Ireland</i> | 8,417,421 | 1.78 |
| 4,200,000 AUSTRIA 2.40% 23/05/2034 | 5,403,216 | 1.14 | 4,450,000 IRELAND 0% 18/10/2031 | 4,378,711 | 0.93 |
| 537,000 AUSTRIA 3.15% 20/06/2044 | 853,132 | 0.18 | 1,555,000 IRELAND 0.20% 18/10/2030 | 1,574,795 | 0.33 |
| <i>Belgium</i> | 45,767,183 | 9.69 | 2,020,000 IRELAND 5.40% 13/03/2025 | 2,463,915 | 0.52 |
| 3,810,000 BELGIUM 0% 22/10/2031 | 3,770,757 | 0.80 | <i>Italy</i> | 36,182,946 | 7.66 |
| 14,392,000 BELGIUM 3.00% 22/06/2034 | 19,443,735 | 4.12 | 7,000,000 ITALY BTP 0.50% 01/02/2026 | 7,142,660 | 1.51 |
| 1,284,000 BELGIUM 4.25% 28/03/2041 | 2,157,544 | 0.46 | 3,500,000 ITALY BTP 1.45% 01/03/2036 | 3,610,425 | 0.76 |
| 1,500,000 BELGIUM 4.50% 28/03/2026 | 1,860,975 | 0.39 | 15,470,000 ITALY BTP 1.80% 01/03/2041 | 16,173,112 | 3.42 |
| 4,750,000 EUROPEAN UNION 0% 04/07/2035 | 4,540,477 | 0.96 | 800,000 ITALY BTP 2.15% 01/03/2072 | 784,608 | 0.17 |
| 3,550,000 EUROPEAN UNION 0% 06/07/2026 | 3,619,900 | 0.77 | 5,800,000 ITALY BTP 2.45% 01/09/2050 | 6,645,988 | 1.41 |
| 4,700,000 EUROPEAN UNION 0.20% 04/06/2036 | 4,587,294 | 0.97 | 1,160,000 ITALY BTP 5.00% 01/08/2039 | 1,826,153 | 0.39 |
| 1,550,000 EUROPEAN UNION 0.30% 04/11/2050 | 1,409,989 | 0.30 | <i>Latvia</i> | 3,948,400 | 0.84 |
| 2,750,000 EUROPEAN UNION 0.45% 02/05/2046 | 2,654,905 | 0.56 | 4,000,000 LATVIA 0% 17/03/2031 | 3,948,400 | 0.84 |
| 1,700,000 EUROPEAN UNION 0.70% 30/06/2051 | 1,721,607 | 0.36 | <i>Luxembourg</i> | 3,717,067 | 0.79 |
| <i>Canada</i> | 5,330,089 | 1.13 | 2,300,000 LUXEMBOURG 0% 14/09/2032 | 2,277,989 | 0.49 |
| 7,550,000 CANADA 2.00% 01/12/2051 | 5,330,089 | 1.13 | 1,440,000 LUXEMBOURG 0% 24/03/2031 | 1,439,078 | 0.30 |
| <i>Finland</i> | 7,376,195 | 1.56 | <i>Mexico</i> | 13,751,986 | 2.91 |
| 3,400,000 FINLAND 0% 15/09/2030 | 3,423,562 | 0.72 | 13,069,000 MEXICO 1.75% 17/04/2028 | 13,751,986 | 2.91 |
| 1,503,000 FINLAND 0.50% 15/09/2029 | 1,587,424 | 0.34 | <i>Netherlands</i> | 10,661,661 | 2.26 |
| 1,800,000 FINLAND 2.00% 15/04/2024 | 1,935,288 | 0.41 | 10,100,000 NETHERLANDS 0.50% 15/01/2040 | 10,661,661 | 2.26 |
| 490,000 REPUBLIC OF FINLAND 0.125% 15/04/2052 | 429,921 | 0.09 | <i>Portugal</i> | 14,632,281 | 3.10 |
| <i>France</i> | 146,982,457 | 31.14 | 5,850,000 PORTUGAL 0.70% 15/10/2027 | 6,156,072 | 1.30 |
| 3,600,000 AGENCE FRANCAISE DE DEVELOPOMENT SA 0.125% 15/11/2023 | 3,649,500 | 0.77 | 3,284,000 PORTUGAL 1.95% 15/06/2029 | 3,774,137 | 0.80 |
| 7,100,000 AGENCE FRANCAISE DE DEVELOPOMENT SA 0.50% 31/10/2025 | 7,344,027 | 1.56 | 1,536,000 PORTUGAL 2.125% 17/10/2028 | 1,777,306 | 0.38 |
| 7,000,000 BPIFRANCE FINANCEMENT 0.125% 26/02/2027 | 7,139,440 | 1.51 | 1,950,000 PORTUGAL 4.10% 15/04/2037 | 2,924,766 | 0.62 |
| 14,270,000 FRANCE OAT 0% 25/02/2024 | 14,501,031 | 3.07 | <i>Romania</i> | 3,323,738 | 0.70 |
| 23,984,000 FRANCE OAT 0.50% 25/05/2025 | 24,948,875 | 5.29 | 1,100,000 ROMANIA 2.00% REGS 14/04/2033 | 1,094,016 | 0.23 |
| 3,175,000 FRANCE OAT 0.50% 25/05/2040 | 3,112,484 | 0.66 | 2,200,000 ROMANIA 2.00% REGS 28/01/2032 | 2,229,722 | 0.47 |
| 11,050,000 FRANCE OAT 0.50% 25/06/2044 | 10,559,933 | 2.24 | <i>Slovenia</i> | 4,338,231 | 0.92 |
| 20,000,000 FRANCE OAT 1.00% 25/05/2027 | 21,579,200 | 4.58 | 1,150,000 SLOVENIA 0% 12/02/2031 | 1,140,087 | 0.24 |
| 12,440,000 FRANCE OAT 1.00% 25/11/2025 | 13,259,050 | 2.81 | 3,200,000 SLOVENIA 0.125% 01/07/2031 | 3,198,144 | 0.68 |
| 4,000,000 FRANCE OAT 1.25% 25/05/2034 | 4,481,920 | 0.95 | <i>Spain</i> | 75,335,817 | 15.96 |
| 3,630,000 FRANCE OAT 1.50% 25/05/2050 | 4,219,585 | 0.89 | 2,453,000 KINGDOM OF SPAIN 0.50% 31/10/2031 | 2,458,666 | 0.52 |
| 10,590,000 FRANCE OAT 1.75% 25/11/2024 | 11,435,188 | 2.42 | 20,555,000 SPAIN 0% 31/01/2025 | 20,833,932 | 4.42 |
| 9,600,000 UNEDIC SA 0.10% 25/05/2034 | 9,263,904 | 1.96 | 3,405,000 SPAIN 0.50% 30/04/2030 | 3,469,593 | 0.73 |
| 5,000,000 UNEDIC SA 0.10% 25/11/2026 | 5,092,800 | 1.08 | 8,340,000 SPAIN 0.80% 30/07/2027 | 8,777,683 | 1.86 |
| 6,400,000 UNEDIC SA 0.50% 25/05/2036 | 6,395,520 | 1.35 | 6,760,000 SPAIN 0.85% 30/07/2037 | 6,661,777 | 1.41 |
| <i>Germany</i> | 3,180,916 | 0.67 | 619,000 SPAIN 1.20% 31/10/2040 | 628,842 | 0.13 |
| 1,951,997 GERMANY BUND 4.00% 04/01/2037 | 3,180,916 | 0.67 | 370,000 SPAIN 1.25% 31/10/2030 | 400,843 | 0.08 |
| | | | 9,294,000 SPAIN 2.90% 31/10/2046 | 12,559,540 | 2.66 |
| | | | 16,204,000 SPAIN 4.65% 30/07/2025 | 19,544,941 | 4.15 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------------------------------------------------------------------|--------------------|--------------|
| | EUR | |
| Shares/Units of UCITS/UCIS | 28,973,247 | 6.14 |
| Shares/Units in investment funds | 28,973,247 | 6.14 |
| <i>France</i> | 28,973,246 | 6.14 |
| 0.001 AMUNDI EURO LIQUIDITY RATED SRI | 1,045 | 0.00 |
| 0.001 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 217 | 0.00 |
| 459 AMUNDI LCR GOV EUROPE IC FCP | 4,482,017 | 0.95 |
| 225 AMUNDI OBLIG 1-3 EURO | 5,998,307 | 1.27 |
| 1,000 AMUNDI TRESO COURT TERME PART I C | 18,491,427 | 3.92 |
| 0.001 AMUNDI TRESO ETAT I C | 233 | 0.00 |
| <i>Luxembourg</i> | 1 | 0.00 |
| 0.001 AMUNDI FUNDS ABSOLUTE RETURN FOREX X EUR (C) | 1 | 0.00 |
| Total securities portfolio | 451,521,666 | 95.64 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|
| | EUR | |
| Long positions | 95,909,863 | 96.09 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 93,828,207 | 94.00 |
| Bonds | 93,828,207 | 94.00 |
| <i>Canada</i> | <i>2,463,843</i> | <i>2.47</i> |
| 3,490,000 CANADA 2.00% 01/12/2051 | 2,463,843 | 2.47 |
| <i>France</i> | <i>39,851,151</i> | <i>39.92</i> |
| 1,190,000 FRANCE OAT 0.75% 25/05/2052 | 1,137,830 | 1.14 |
| 3,058,000 FRANCE OATI 0.10% 01/03/2025 | 3,422,498 | 3.43 |
| 1,020,000 FRANCE OATI 0.10% 25/07/2031 | 1,198,119 | 1.20 |
| 3,700,000 FRANCE OATI 0.10% 25/07/2036 | 4,630,592 | 4.64 |
| 880,000 FRANCE OATI 0.10% 25/07/2047 | 1,185,177 | 1.19 |
| 17,760,000 FRANCE OATI 1.10% 25/07/2022 | 21,262,922 | 21.30 |
| 2,525,000 FRANCE OATI 1.80% 25/07/2040 | 4,894,877 | 4.90 |
| 1,700,000 FRANCE OATI 2.10% 25/07/2023 | 2,119,136 | 2.12 |
| <i>Germany</i> | <i>2,982,164</i> | <i>2.99</i> |
| 640,000 GERMANY BUNDI 0.10% 15/04/2033 | 792,233 | 0.79 |
| 561,000 GERMANY BUNDI 0.10% 15/04/2046 | 866,042 | 0.87 |
| 1,019,000 GERMANY BUNDI 0.50% 15/04/2030 | 1,323,889 | 1.33 |
| <i>Italy</i> | <i>37,833,720</i> | <i>37.90</i> |
| 3,510,000 ITALY BTP 0% 15/04/2024 | 3,529,867 | 3.54 |
| 3,720,000 ITALY BTP 0.50% 01/02/2026 | 3,795,814 | 3.80 |
| 430,000 ITALY BTP 0.95% 01/03/2037 | 409,743 | 0.41 |
| 3,560,000 ITALY BTP 1.80% 01/03/2041 | 3,721,802 | 3.73 |
| 1,790,000 ITALY BTP 2.45% 01/09/2050 | 2,051,089 | 2.05 |
| 11,180,000 ITALY BTPI 0.10% 15/05/2022 | 12,148,003 | 12.17 |
| 10,570,000 ITALY BTPI 0.10% 15/05/2023 | 11,366,905 | 11.39 |
| 470,000 ITALY BTPI 2.35% 15/09/2035 | 810,497 | 0.81 |
| <i>Spain</i> | <i>10,697,329</i> | <i>10.72</i> |
| 1,754,000 KINGDOM OF SPAIN 0.50% 31/10/2031 | 1,758,052 | 1.76 |
| 3,400,000 SPAIN 0% 31/01/2025 | 3,446,138 | 3.46 |
| 2,524,000 SPAIN 1.25% 31/10/2030 | 2,734,401 | 2.74 |
| 2,162,000 SPAINI 1.00% 30/11/2030 | 2,758,738 | 2.76 |
| Shares/Units of UCITS/UCIS | 2,081,656 | 2.09 |
| Shares/Units in investment funds | 2,081,656 | 2.09 |
| <i>France</i> | <i>2,081,656</i> | <i>2.09</i> |
| 2 AMUNDI EURO LIQUIDITY RATED SRI | 1,922,222 | 1.93 |
| 0.004 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 867 | 0.00 |
| 9 AMUNDI TRESO COURT TERME PART I C | 158,567 | 0.16 |
| Total securities portfolio | 95,909,863 | 96.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|----------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 1,740,824,406 | 94.71 | | | |
| Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market | 1,549,422,635 | 84.30 | | | |
| Shares | 12,054,049 | 0.66 | | | |
| <i>Greece</i> | 11,859,088 | 0.65 | <i>Bermuda</i> | 3,876,850 | 0.21 |
| 3,150,000 ALPHA SERVICES AND HOLDINGS SA | 3,395,700 | 0.18 | 1,433,000 GEOPARK LTD 6.50% REGS 21/09/2024 | 1,249,631 | 0.07 |
| 4,188,298 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA | 3,560,053 | 0.19 | 14,866,725 RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED | 2,627,219 | 0.14 |
| 1,996,024 NATIONAL BANK OF GREECE SA | 4,790,457 | 0.27 | <i>Brazil</i> | 3,514,474 | 0.19 |
| 75,757 PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME | 112,878 | 0.01 | 4,050,000 OI SA 10.00% 27/07/2025 | 3,514,474 | 0.19 |
| <i>Kazakhstan</i> | 194,961 | 0.01 | <i>British Virgin Islands</i> | 5,038,105 | 0.27 |
| 43,789 FORTEBANK JSC GDR 500 SHS | 194,961 | 0.01 | 1,200,000 ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1297883214) | 849,987 | 0.05 |
| <i>Spain</i> | - | 0.00 | 3,000,000 ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229) | 2,124,969 | 0.11 |
| 2,484,452 ABENGOA CL.B | - | 0.00 | 11,038,129 NOBLE TRADING HOLD CO LTD 5.00% REGS 20/12/2025 | 1,349,632 | 0.07 |
| Bonds | 1,523,275,383 | 82.88 | 4,000,000 TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED | 713,517 | 0.04 |
| <i>Angola</i> | 8,763,260 | 0.48 | <i>Canada</i> | 18,373,863 | 1.00 |
| 5,000,000 ANGOLA 8.00% REGS 26/11/2029 | 4,342,988 | 0.24 | 5,000,000 FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024 | 4,307,867 | 0.23 |
| 5,000,000 ANGOLA 9.375% REGS 08/05/2048 | 4,420,272 | 0.24 | 5,000,000 FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026 | 4,439,455 | 0.24 |
| <i>Argentina</i> | 26,685,983 | 1.45 | 5,000,000 FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025 | 4,380,302 | 0.24 |
| 684,828,000 ARGENTINA VAR 31/12/2038 JPY (ISIN ARARGE03E659) | 1,170,351 | 0.06 | 6,200,000 FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028 | 5,246,239 | 0.29 |
| 3,522,000 ARGENTINA VAR 31/12/2038 JPY (ISIN ARARGE03G746) | 5,605 | 0.00 | <i>Cayman Islands</i> | 92,709,112 | 5.04 |
| 15,377,213 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023 | 4,938,239 | 0.27 | 8,500,000 CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022 | 7,252,487 | 0.40 |
| 703,116 INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 0% REGS 30/12/2025 | 29,176 | 0.00 | 7,355,000 CHINA SCE PROPERTY HOLDINGS LTD 7.00% 02/05/2025 | 6,302,018 | 0.34 |
| 7,139,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023 | 5,845,143 | 0.32 | 2,800,000 DEXIN CHINA CMPNY LTD 9.95% 03/12/2022 | 2,265,098 | 0.12 |
| 6,000,000 PROVINCIA DE BUENOS AIRES 0% REGS 15/06/2027 | 2,278,371 | 0.12 | 7,000,000 GFH SUKUK LIMITED 7.50% 28/01/2025 | 6,008,112 | 0.33 |
| 5,000,000 PROVINCIA DE BUENOS AIRES 0% REGS 20/01/2023 | 1,979,600 | 0.11 | 15,000,000 INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026 | 12,684,795 | 0.70 |
| 2,056,001 YPF SOCIEDAD ANONIMA VAR REGS 12/02/2026 | 1,459,624 | 0.08 | 3,550,000 KAISA GROUP 10.50% 15/01/2025 | 2,826,709 | 0.15 |
| 16,200,000 YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047 | 8,979,874 | 0.49 | 8,015,000 KAISA GROUP 11.65% 01/06/2026 | 6,340,156 | 0.34 |
| <i>Austria</i> | 11,638,104 | 0.63 | 6,750,000 KAISA GROUP 11.95% REGS 22/10/2022 | 5,880,053 | 0.32 |
| 11,800,000 ERSTE GROUP BANK AG VAR 31/12/2099 | 11,638,104 | 0.63 | 8,000,000 KAISA GROUP 8.50% 30/06/2022 | 6,732,102 | 0.37 |
| <i>Bahrain</i> | 4,197,234 | 0.23 | 8,400,000 MODERN LAND CHINA CO 11.50% 13/11/2022 | 6,842,044 | 0.38 |
| 5,000,000 BAHRAIN 5.45% REGS 16/09/2032 | 4,197,234 | 0.23 | 4,100,000 MODERN LAND CHINA CO 9.80% 11/04/2023 | 3,129,539 | 0.17 |
| <i>Belgium</i> | 4,891,134 | 0.27 | 5,000,000 SINIC HOLDINGS GROUP 8.50% 24/01/2022 | 3,874,568 | 0.21 |
| 4,600,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708) | 4,891,134 | 0.27 | 7,286,010 TELFORE OFFSHORE LTD 12.00% PERPETUAL | 64,511 | 0.00 |
| | | | 1,100,000 TELFORE OFFSHORE LTD 15.00% 31/12/2021 | 939,578 | 0.05 |
| | | | 5,000,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.00% 25/01/2022 | 4,126,149 | 0.22 |
| | | | 2,000,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.00% 25/10/2023 | 1,480,901 | 0.08 |
| | | | 3,950,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.35% 13/01/2027 | 2,585,103 | 0.14 |
| | | | 3,350,000 ZHENRO PROPERTIES GROUP LIMITED 5.95% 18/11/2021 | 2,833,701 | 0.15 |
| | | | 3,000,000 ZHENRO PROPERTIES GROUP LIMITED 6.70% 04/08/2026 | 2,258,538 | 0.12 |
| | | | 5,000,000 ZHENRO PROPERTIES GROUP LIMITED 9.80% 20/08/2021 | 4,247,576 | 0.23 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-------------|--------------------------------------------------------------------------|-------------|----------|-----------------|------------------------------------------------------|------------|------|
| | EUR | | | EUR | | | |
| 5,000,000 | ZHONGLIANG HOLDINGS GROUP COMPANY LIMITED 7.50% 31/01/2022 | 4,035,374 | 0.22 | 5,800,000 | SOCIETE GENERALE SA FRANCE VAR PERPETUAL | 5,626,580 | 0.31 |
| | <i>Chile</i> | 19,892 | 0.00 | 600,000 | TEREOS FINANCE GROUPE I 4.125% 16/06/2023 | 608,046 | 0.03 |
| 667,601 | INVERSIONES ALSACIA SA 0% REGS 31/12/2018 DEFAULTED | 19,892 | 0.00 | 7,000,000 | VALLLOUREC SA 6.625% REGS 15/10/2022 | 7,411,810 | 0.40 |
| | <i>Dominican Republic</i> | 10,700,229 | 0.58 | | <i>Georgia</i> | 5,056,646 | 0.28 |
| 8,200,000 | DOMINICAN REPUBLIC 4.50% REGS 30/01/2030 | 7,071,402 | 0.38 | 2,800,000 | GEORGIA 2.75% REGS 22/04/2026 | 2,409,974 | 0.13 |
| 4,150,000 | DOMINICAN REPUBLIC 4.875% REGS 23/09/2032 | 3,628,827 | 0.20 | 3,100,000 | GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028 | 2,646,672 | 0.15 |
| | <i>Ecuador</i> | 5,570,863 | 0.30 | | <i>Germany</i> | 83,074,185 | 4.52 |
| 7,675,000 | ECUADOR VAR REGS 31/07/2030 | 5,570,863 | 0.30 | 6,627,000 | ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024 | 6,473,519 | 0.35 |
| | <i>Egypt</i> | 39,276,963 | 2.14 | 5,200,000 | ALLIANZ SE VAR REGS PERPETUAL | 4,543,280 | 0.25 |
| 110,000,000 | EGYPT 14.196% 07/07/2023 | 5,969,367 | 0.32 | 4,000,000 | COMMERZBANK AG VAR PERPETUAL | 4,419,280 | 0.24 |
| 116,000,000 | EGYPT 14.406% 07/07/2027 | 6,212,583 | 0.34 | 4,600,000 | DEUTSCHE BANK AG VAR PERPETUAL EUR | 4,788,968 | 0.26 |
| 5,000,000 | EGYPT 4.75% REGS 11/04/2025 | 5,232,150 | 0.28 | 5,000,000 | DEUTSCHE BANK AG VAR 31/12/2099 | 5,105,200 | 0.28 |
| 20,900,000 | EGYPT 4.75% REGS 16/04/2026 | 21,862,863 | 1.20 | 2,800,000 | GRUENENTHAL GMBH 3.625% REGS 15/11/2026 | 2,884,168 | 0.16 |
| | <i>Finland</i> | 5,350,650 | 0.29 | 12,209,890 | IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026 | 12,476,188 | 0.68 |
| 5,000,000 | FINNAIR OYJ VAR PERPETUAL | 5,350,650 | 0.29 | 4,190,000 | NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024 | 4,184,176 | 0.23 |
| | <i>France</i> | 141,182,943 | 7.69 | 5,581,000 | PLATIN 1426 GMBH 5.375% REGS 15/06/2023 | 5,633,182 | 0.31 |
| 7,020,000 | ALTICE FRANCE SA 2.125% REGS 15/02/2025 | 6,861,488 | 0.37 | 5,790,000 | TECHEM VERWALTUNGSGESELLSCHAFT 2.00% REGS 15/07/2025 | 5,744,259 | 0.31 |
| 10,500,000 | ALTICE FRANCE SA 2.50% REGS 15/01/2025 | 10,366,125 | 0.57 | 4,000,000 | THYSSENKRUPP AG 1.375% 03/03/2022 | 4,007,480 | 0.22 |
| 5,000,000 | ALTICE FRANCE SA 3.375% REGS 15/01/2028 | 4,885,250 | 0.27 | 15,500,000 | VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028 | 16,555,860 | 0.89 |
| 5,000,000 | AXA SA VAR PERPETUAL EUR (ISIN XS0181369454) | 4,425,950 | 0.24 | 3,400,000 | VERTICAL MIDCO GMBH VAR REGS 15/07/2027 | 3,447,736 | 0.19 |
| 3,000,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL | 2,868,300 | 0.16 | 2,700,000 | ZF FINANCE GMBH 2.75% 25/05/2027 | 2,810,889 | 0.15 |
| 7,421,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564) | 7,092,770 | 0.39 | | <i>Ghana</i> | 26,483,430 | 1.44 |
| 4,710,000 | BNP PARIBAS SA VAR PERPETUAL | 3,747,903 | 0.20 | 20,000,000 | GHANA 6.375% REGS 11/02/2027 | 16,995,193 | 0.92 |
| 7,000,000 | CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL | 6,697,250 | 0.36 | 1,000,000 | GHANA 7.875% REGS 07/08/2023 | 908,930 | 0.05 |
| 14,600,000 | CASINO GUICHARD PERRACHON SA VAR PERPETUAL | 10,866,342 | 0.60 | 10,000,000 | GHANA 8.125% REGS 26/03/2032 | 8,579,307 | 0.47 |
| 6,600,000 | CASINO GUICHARD PERRACHON SA VAR 05/08/2026 | 6,452,292 | 0.35 | | <i>Greece</i> | 38,680,328 | 2.10 |
| 2,700,000 | CGG 7.75% REGS 01/04/2027 | 2,803,761 | 0.15 | 10,200,000 | ALPHA BANK AE VAR 13/02/2030 | 9,996,918 | 0.54 |
| 4,300,000 | CONSTELLIUM SE 3.125% REGS 15/07/2029 | 4,279,575 | 0.23 | 16,100,000 | EUROBANK ERGASIAS SA VAR 05/05/2027 | 16,105,957 | 0.87 |
| 8,850,000 | CREDIT LOGEMENT VAR PERPETUAL | 8,659,194 | 0.47 | 4,600,000 | PIRAEUS BANK SA VAR PERPETUAL | 4,528,700 | 0.25 |
| 7,300,000 | ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028) | 8,215,274 | 0.45 | 8,345,000 | PIRAEUS BANK SA VAR 19/02/2030 | 8,048,753 | 0.44 |
| 3,000,000 | FAURECIA SA 2.375% 15/06/2027 | 3,076,710 | 0.17 | | <i>Hong Kong (China)</i> | 4,376,532 | 0.24 |
| 2,200,000 | FONCIA MANAGEMENT SAS 3.375% REGS 31/03/2028 | 2,193,510 | 0.12 | 5,525,000 | HONGKONG SHANGHAI BANKING CORP HSBC VAR PERPETUAL | 4,376,532 | 0.24 |
| 4,290,000 | KAPLA HOLDING 3.375% REGS 15/12/2026 | 4,292,145 | 0.23 | | <i>Hungary</i> | 12,841,189 | 0.70 |
| 5,200,000 | KORIAN VAR PERPETUAL | 6,131,754 | 0.33 | 13,558,000 | OTP BANK PLC VAR PERPETUAL | 12,841,189 | 0.70 |
| 7,850,000 | LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024 | 7,822,054 | 0.43 | | <i>India</i> | 4,677,797 | 0.25 |
| 2,100,000 | LOXAM 2.875% REGS 15/04/2026 | 2,107,644 | 0.11 | 5,000,000 | ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024 | 4,677,797 | 0.25 |
| 4,000,000 | LOXAM 3.50% REGS 03/05/2023 | 4,005,280 | 0.22 | | <i>Indonesia</i> | 14,348,189 | 0.78 |
| 4,000,000 | LOXAM 3.75% 15/07/2026 | 4,104,760 | 0.22 | 166,986,000,000 | INDONESIA 6.125% 15/05/2028 | 9,717,410 | 0.53 |
| 1,400,000 | LOXAM 4.25% REGS 15/04/2024 | 1,416,016 | 0.08 | 80,000,000,000 | INDONESIA 6.50% 15/02/2031 | 4,630,779 | 0.25 |
| 4,000,000 | QUATRIM SASU 5.875% REGS 15/01/2024 | 4,165,160 | 0.23 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|----------------------------------------------------------------------------------|--------------|----------|--------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| <i>Ireland</i> | 39,321,895 | 2.14 | <i>Japan</i> | 4,125,200 | 0.22 |
| 6,000,000 AIB GROUP PLC VAR PERPETUAL | 6,481,140 | 0.35 | 4,000,000 RAKUTEN GROUP INC VAR REGS PERPETUAL EUR | 4,125,200 | 0.22 |
| 6,000,000 ARDAGH METAL PACKAGING FINANCE PLC 3.00% REGS 01/09/2029 | 6,000,960 | 0.33 | <i>Luxembourg</i> | 95,990,274 | 5.22 |
| 5,000,000 ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026 | 5,004,850 | 0.27 | 4,100,000 ADLER GROUP SA 2.25% 14/01/2029 | 3,990,612 | 0.22 |
| 9,500,000 BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031 | 9,772,365 | 0.54 | 15,880,000 ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027 | 17,168,979 | 0.93 |
| 4,748,000 CBOM FINANCE PLC VAR REGS PERPETUAL | 4,073,775 | 0.22 | 7,000,000 ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024 | 6,668,200 | 0.36 |
| 5,970,000 CBOM FINANCE PLC VAR REGS 05/10/2027 | 5,203,500 | 0.28 | 3,090,000 ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027 | 2,938,436 | 0.16 |
| 7,780,000 OILFLOW SPV 1DAC 12.00% REGS 13/01/2022 | 2,785,305 | 0.15 | 8,120,000 ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028 | 7,711,158 | 0.42 |
| <i>Italy</i> | 186,919,616 | 10.18 | 4,500,000 AROUNDTOWN SA VAR PERPETUAL | 4,340,565 | 0.24 |
| 36,355,000 ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED | 90,160 | 0.00 | 9,030,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610) | 9,271,733 | 0.50 |
| 5,000,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL | 5,637,200 | 0.31 | 5,000,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020) | 4,918,400 | 0.27 |
| 9,050,000 ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030 | 9,600,873 | 0.52 | 4,000,000 CSN RESOURCES SA 4.625% REGS 10/06/2031 | 3,434,151 | 0.19 |
| 3,800,000 AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028 | 3,963,324 | 0.22 | 21,000,000 EUROPEAN INVESTMENT BANK (EIB) 2.70% 22/04/2024 | 2,757,640 | 0.15 |
| 6,100,000 BANCA MONTE DEI PASCHI DI SIENA VAR 18/01/2028 | 5,043,358 | 0.27 | 6,300,000 FS LUXEMBOURG SARL 10.00% REGS 15/12/2025 | 5,958,677 | 0.32 |
| 3,000,000 BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2089968270) | 3,196,320 | 0.17 | 4,300,000 GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025 | 4,486,620 | 0.24 |
| 4,400,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671) | 4,611,552 | 0.25 | 5,065,000 NEXA RESSOURCES SA 5.375% REGS 04/05/2027 | 4,595,316 | 0.25 |
| 4,000,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217) | 3,957,880 | 0.22 | 7,500,000 SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027 | 7,346,305 | 0.40 |
| 4,000,000 ENEL SPA VAR 24/11/2081 | 4,436,000 | 0.24 | 4,000,000 SUMMER HOLDCO SARL 5.75% REGS 31/10/2026 | 4,195,760 | 0.23 |
| 5,000,000 ENI S P A VAR PERPETUAL | 5,320,650 | 0.29 | 400,000 SWISSPORT INVESTMENTS 9.75% REGS 15/12/2022 | 12,000 | 0.00 |
| 10,000,000 FINECOBANK SPA VAR PERPETUAL | 10,889,200 | 0.59 | 6,200,000 VIVION INVESTMENTS SARL 3.00% 08/08/2024 | 6,195,722 | 0.34 |
| 3,500,000 GAMMA BIDCO SPA 5.125% REGS 15/07/2025 | 3,620,540 | 0.20 | <i>Mauritius</i> | 11,192,700 | 0.61 |
| 6,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753) | 5,992,860 | 0.33 | 5,000,000 AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024 | 4,482,503 | 0.24 |
| 5,940,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256) | 5,807,716 | 0.32 | 3,570,000 CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027 | 3,066,214 | 0.17 |
| 8,000,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL | 8,816,240 | 0.48 | 4,000,000 GREENKO SOLAR 5.95% REGS 29/07/2026 | 3,643,983 | 0.20 |
| 10,000,000 INTESA SANPAOLO VITA S P A 2.375% 22/12/2030 | 10,054,500 | 0.55 | <i>Mexico</i> | 43,777,406 | 2.38 |
| 15,000,000 MAGELLANO SPE SRL VAR 31/07/2029 | 15,168,750 | 0.83 | 3,500,000 CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031 | 2,704,585 | 0.15 |
| 15,000,000 MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383168) | 15,112,500 | 0.82 | 3,500,000 CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031 | 2,650,528 | 0.14 |
| 15,000,000 MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176) | 15,135,000 | 0.82 | 1,891,106 MAXCOM TELECOMUNICACIONES SA DE CV 15.00% 31/12/2099 | 45,288 | 0.00 |
| 15,000,000 MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192) | 15,202,500 | 0.83 | 4,675,000 MAXCOM TELECOMUNICACIONES SA DE CV 8.00% 25/10/2024 | 1,015,617 | 0.06 |
| 5,200,000 NEXI SPA 2.125% 30/04/2029 | 5,156,632 | 0.28 | 20,700,000 PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022 | 20,943,225 | 1.14 |
| 5,900,000 SOFIMA HOLDING SPA 3.75% REGS 15/01/2028 | 5,938,527 | 0.32 | 5,590,000 PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025 | 5,659,651 | 0.31 |
| 5,300,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998) | 5,629,554 | 0.31 | 7,200,000 PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023 | 7,595,640 | 0.41 |
| 13,200,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856) | 12,670,284 | 0.69 | 5,000,000 UNIFIN FINANCIERA SAB DE CV SOFOM ENR VAR REGS PERPETUAL | 3,162,872 | 0.17 |
| 4,500,000 WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED | 74,228 | 0.00 | | | |
| 5,580,000 WEBUILD SPA 3.625% 28/01/2027 | 5,793,268 | 0.32 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------------|------------------------------------------------------------------------------|------------|-------------------------|-------------------------------------------------------------|------------------------------------------------------------------------------|------------|------|
| | EUR | | | EUR | | | |
| <i>Mongolia</i> | | | <i>Papua New Guinea</i> | | | | |
| | 9,436,716 | 0.51 | | 3,946,974 | 0.21 | | |
| 5,300,000 | DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023 | 4,836,903 | 0.26 | 4,616,000 | PAPUA NEW GUINEA 8.375% REGS 04/10/2028 | 3,946,974 | 0.21 |
| 5,400,000 | MONGOLIAN MORTGAGE CORPORATION HFC LLC 9.75% REGS 29/01/2022 | 4,599,813 | 0.25 | <i>Portugal</i> | | 5,040,358 | 0.27 |
| <i>Netherlands</i> | | | 11,000,000 | BANCO ESPERITO SANTO 4.75% 15/01/2018 DEFAULTED | 1,760,000 | 0.09 | |
| | 156,221,179 | 8.51 | 4,700,000 | BANCO ESPIRITO 4% 31/12/2049 DEFAULTED | 752,000 | 0.04 | |
| 5,400,000 | ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749) | 5,597,586 | 0.30 | 8,000,000 | BANCO ESPIRITO 2.625% 31/12/2099 DEFAULTED | 1,419,640 | 0.08 |
| 7,100,000 | AEGON NV VAR PERPETUAL USD | 5,538,228 | 0.30 | 1,300,000 | CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA VAR 03/04/2029 | 1,108,718 | 0.06 |
| 12,403,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454) | 16,731,523 | 0.91 | <i>Qatar</i> | | 4,780,125 | 0.26 |
| 5,400,000 | DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024 | 5,391,846 | 0.29 | 5,000,000 | QATAR 3.75% REGS 16/04/2030 | 4,780,125 | 0.26 |
| 4,832,000 | DUFY ONE BONDS 2.50% 15/10/2024 | 4,817,456 | 0.26 | <i>Russia</i> | | 4,747,301 | 0.26 |
| 5,000,000 | METINVEST BV 5.625% REGS 17/06/2025 | 5,317,800 | 0.29 | 5,400,000 | SOVCOMBANK PJSC VAR REGS PERPETUAL | 4,747,301 | 0.26 |
| 16,596,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025 | 3,921,940 | 0.21 | <i>Senegal</i> | | 5,530,448 | 0.30 |
| 9,400,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 25/07/2022 | 2,180,413 | 0.12 | 5,600,000 | SENEGAL 5.375% REGS 08/06/2037 | 5,530,448 | 0.30 |
| 13,900,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314) | 15,322,387 | 0.83 | <i>Serbia</i> | | 4,845,072 | 0.26 |
| 7,040,000 | SUNSHINE MID BV 6.50% REGS 15/05/2026 | 7,297,594 | 0.40 | 4,800,000 | SERBIA 1.50% REGS 26/06/2029 | 4,845,072 | 0.26 |
| 6,200,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859) | 6,327,534 | 0.34 | <i>Singapore</i> | | 5,061,952 | 0.28 |
| 10,100,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658) | 9,890,829 | 0.54 | 5,892,500 | MULHACEN PTE LTD 6.50% REGS 01/08/2023 | 5,061,952 | 0.28 |
| 6,000,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024 | 5,637,060 | 0.31 | <i>South Africa</i> | | 5,607,156 | 0.31 |
| 7,200,000 | TRIVIMUM PACKAGING FINANCE B V VAR REGS 15/08/2026 | 7,206,768 | 0.39 | 19,000,000 | ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033 | 859,228 | 0.05 |
| 5,000,000 | UNITED GROUP B V 3.125% REGS 15/02/2026 | 4,874,350 | 0.27 | 88,500,000 | SOUTH AFRICA 8.875% 28/02/2035 | 4,747,928 | 0.26 |
| 6,320,000 | UNITED GROUP B V 3.625% REGS 15/02/2028 | 6,158,145 | 0.34 | <i>Spain</i> | | 55,884,446 | 3.04 |
| 18,750,000 | UPC HOLDINGS BV 3.875% REGS 15/06/2029 | 19,035,937 | 1.05 | 9,800,000 | ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019) | 10,467,086 | 0.56 |
| 9,300,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230) | 10,294,914 | 0.56 | 7,000,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211028) | 8,010,310 | 0.44 |
| 8,200,000 | WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041947) | 8,109,718 | 0.44 | 7,000,000 | BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090) | 7,206,570 | 0.39 |
| 6,640,000 | ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030 | 6,569,151 | 0.36 | 5,600,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041) | 5,842,872 | 0.32 |
| <i>Nigeria</i> | | | 3,600,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966) | 3,728,304 | 0.20 | |
| 8,366,000 | SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026 | 7,381,254 | 0.40 | 5,600,000 | BANKINTER SA VAR PERPETUAL | 6,362,832 | 0.35 |
| 9,893,000 | UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022 | 8,638,002 | 0.47 | 8,600,000 | CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012) | 9,250,504 | 0.50 |
| <i>Norway</i> | | | 4,800,000 | OBRASCON HUARTE LAIN SA 4.75% 15/03/2022 | 3,440,064 | 0.19 | |
| | 6,111,640 | 0.33 | 2,200,000 | OBRASCON HUARTE LAIN SA 5.50% 15/03/2023 | 1,575,904 | 0.09 | |
| 5,000,000 | DNB BANK ASA FRN PERPETUAL USD (ISIN GB0040940875) | 3,976,811 | 0.21 | <i>Sweden</i> | | 34,324,920 | 1.87 |
| 2,690,000 | DNB BANK ASA FRN PERPETUAL USD (ISIN LU0001344653) | 2,134,829 | 0.12 | 10,200,000 | AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078 | 10,814,550 | 0.59 |
| <i>Oman</i> | | | 3,900,000 | AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081 | 3,917,823 | 0.21 | |
| 5,200,000 | OMAN 4.75% REGS 15/06/2026 | 4,560,688 | 0.25 | 8,300,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL | 8,246,880 | 0.45 |
| 3,600,000 | OMAN 4.875% REGS 01/02/2025 | 3,187,635 | 0.17 | 4,300,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL | 4,321,027 | 0.24 |
| <i>Panama</i> | | | | | | | |
| 6,100,000 | CARNIVAL CORPORATION 7.625% REGS 01/03/2026 | 6,772,952 | 0.37 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---------------------------------------------------------------------------|------------|----------|--------------|-----------------------------------------------------------------------|-------------------|-------------|
| | EUR | | | EUR | | | |
| 7,000,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024) | 7,024,640 | 0.38 | 4,693,000 | BELDEN INC 3.375% REGS 15/07/2027 | 4,833,508 | 0.26 |
| | <i>Switzerland</i> | 23,020,508 | 1.25 | 5,430,000 | IQVIA INC 2.25% REGS 15/01/2028 | 5,472,518 | 0.30 |
| 18,100,000 | CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DCP71) | 16,994,983 | 0.92 | 7,600,000 | IQVIA INC 2.875% REGS 15/06/2028 | 7,849,432 | 0.43 |
| 7,000,000 | UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0400441280) | 6,025,525 | 0.33 | 3,867,000 | IQVIA INC 2.875% REGS 15/09/2025 | 3,920,906 | 0.21 |
| | <i>Turkey</i> | 13,231,139 | 0.72 | 5,800,000 | LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059 | 6,057,056 | 0.33 |
| 11,400,000 | TURKEY 6.25% 26/09/2022 | 10,022,752 | 0.55 | 6,000,000 | PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026 | 6,220,140 | 0.34 |
| 3,800,000 | ZORLU YENILENEBILIR 9.00% REGS 01/06/2026 | 3,208,387 | 0.17 | 5,000,000 | SILGAN HOLDINGS INC 2.25% 01/06/2028 | 5,034,700 | 0.27 |
| | <i>Ukraine</i> | 38,333,598 | 2.09 | | <i>Venezuela</i> | 11,681,871 | 0.64 |
| 3,210,000 | UKRAINE 4.375% REGS 27/01/2030 | 3,006,614 | 0.16 | 70,000,000 | PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED | 2,785,480 | 0.16 |
| 15,000,000 | UKRAINE 7.75% REGS 01/09/2021 | 12,775,234 | 0.71 | 19,650,000 | PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED | 726,415 | 0.04 |
| 5,000,000 | UKRAINE 7.75% REGS 01/09/2022 | 4,437,516 | 0.24 | 21,031,300 | PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED | 769,853 | 0.04 |
| 12,000,000 | UKRAINE 7.75% REGS 01/09/2024 | 11,066,127 | 0.60 | 5,000,000 | PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED | 189,814 | 0.01 |
| 7,000,000 | UKRAINE 9.75% REGS 01/11/2028 | 7,048,107 | 0.38 | 7,200,000 | REPUBLIC OF VENEZUELA 0% PERPETUAL DEFAULTED USD (ISIN USP97475AG56) | 601,062 | 0.03 |
| | <i>United Kingdom</i> | 99,323,753 | 5.40 | 15,500,000 | REPUBLIC OF VENEZUELA 0% PERPETUAL DEFAULTED USD (ISIN USP97475AP55) | 1,364,141 | 0.07 |
| 4,000,000 | BARCLAYS BANK PLC LONDON VAR PERPETUAL USD (ISIN GB0000779529) | 3,244,253 | 0.18 | 8,000,000 | REPUBLIC OF VENEZUELA 0% 07/05/2028 DEFAULTED | 709,537 | 0.04 |
| 5,000,000 | BP CAPITAL MARKETS PLC VAR PERPETUAL EUR | 5,452,050 | 0.30 | 19,300,000 | REPUBLIC OF VENEZUELA 0% 13/10/2019 DEFAULTED | 1,704,841 | 0.10 |
| 7,900,000 | CARNIVAL PLC 1.00% 28/10/2029 | 6,504,149 | 0.35 | 15,000,000 | REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16) | 1,303,567 | 0.07 |
| 4,000,000 | GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025 | 3,541,041 | 0.19 | 6,000,000 | REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71) | 535,037 | 0.03 |
| 4,000,000 | HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25) | 3,751,615 | 0.20 | 11,000,000 | REPUBLIC OF VENEZUELA 0% 31/03/2038 DEFAULTED | 992,124 | 0.05 |
| 3,600,000 | INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026 | 3,638,124 | 0.20 | | Convertible bonds | 13,499,433 | 0.73 |
| 5,000,000 | JAGUAR LAND ROVER PLC 5.875% REGS 15/01/2028 | 4,440,678 | 0.24 | | <i>Luxembourg</i> | 13,499,433 | 0.73 |
| 3,799,030 | KCA DEUTAG UK FINANCE PLC 9.875% REGS 01/12/2025 | 3,540,476 | 0.19 | 22,100,000 | BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV | 11,374,207 | 0.61 |
| 8,400,000 | MATALAN FINANCE PLC 6.75% REGS 31/01/2023 | 8,961,956 | 0.49 | 2,215,000 | OPUS SECURITIES VAR PERPETUAL CV | 2,125,226 | 0.12 |
| 5,000,000 | MERO BANK PLC VAR 08/10/2025 | 5,590,483 | 0.30 | | ETC Securities | 593,770 | 0.03 |
| 5,100,000 | NEMEAN BONDCO PLC 7.375% REGS 01/02/2024 | 6,043,184 | 0.33 | | <i>Ireland</i> | 593,770 | 0.03 |
| 7,400,000 | PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029 | 8,709,578 | 0.47 | 10,000 | AMUNDI PHYSICAL GOLD ETC | 593,770 | 0.03 |
| 5,650,000 | PIRAEUS GROUP FINANCE PLC VAR 26/06/2029 | 6,129,459 | 0.33 | | Other transferable securities | 5,751,824 | 0.31 |
| 6,000,000 | THE COOPERATIVE BANK FINANCE PLC VAR 27/11/2025 | 7,851,337 | 0.43 | | Bonds | 5,735,216 | 0.31 |
| 7,400,000 | TULLOW OIL PLC 10.25% REGS 15/05/2026 | 6,568,959 | 0.36 | | <i>Cayman Islands</i> | 18 | 0.00 |
| 13,000,000 | TULLOW OIL PLC 7.00% REGS 01/03/2025 | 9,754,658 | 0.53 | 21,000,000 | TARQUIN LTD 0% 17/03/2026 | 18 | 0.00 |
| 2,789,000 | UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED | 517,396 | 0.03 | | <i>Luxembourg</i> | 14 | 0.00 |
| 2,187,000 | VOYAGE CARE BONDCO PLC 10.00% REGS 01/11/2023 | 2,511,681 | 0.14 | 500,000 | HD CAPITAL SA 0% 31/12/2099 DEFAULTED | 1 | 0.00 |
| 2,200,000 | VOYAGE CARE BONDCO PLC 5.875% REGS 01/05/2023 | 2,572,676 | 0.14 | 13,000,000 | M AND G FINANCE SA 0% PERPETUAL | 13 | 0.00 |
| | <i>United States of America</i> | 52,950,650 | 2.88 | | <i>Nigeria</i> | 5,735,184 | 0.31 |
| 4,728,790 | AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026 | 4,086,960 | 0.22 | 6,138,360 | TNOG OIL AND GAS LTD 0% 12/01/2028 | 3,043,557 | 0.16 |
| 5,000,000 | AT&T INC VAR PERPETUAL | 5,100,400 | 0.28 | 1,200,000 | TNOG OIL AND GAS LTD 10.00% 31/03/2029 | 2,691,627 | 0.15 |
| 4,333,000 | BELDEN INC 2.875% REGS 15/09/2025 | 4,375,030 | 0.24 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-------------------------------------------------------------------------|----------------------|--------------|
| | EUR | |
| Convertible bonds | 16,605 | 0.00 |
| <i>Iceland</i> | 16,605 | 0.00 |
| 97,678 LBI EHF 0% 30/11/2035 CV | 16,605 | 0.00 |
| Shares | - | 0.00 |
| <i>United Kingdom</i> | - | 0.00 |
| 56,831 MRIYA FARMING PLC | - | 0.00 |
| Warrants, Rights | 3 | 0.00 |
| <i>United Kingdom</i> | 3 | 0.00 |
| 12,070 VISIOCORP PLC PLAC A SERIES WTS 01/01/12 | 2 | 0.00 |
| 12,070 VISIOCORP PLC PLAC B SERIES WTS 01/01/12 | 1 | 0.00 |
| Shares/Units of UCITS/UCIS | 183,046,980 | 9.96 |
| Shares/Units in investment funds | 183,046,980 | 9.96 |
| <i>France</i> | 94,029,022 | 5.12 |
| 406 AMUNDI EURO LIQUIDITY SRI | 94,029,022 | 5.12 |
| <i>Iceland</i> | 19 | 0.00 |
| 193,219 LBI CLASS A SHARES SICAV | 19 | 0.00 |
| <i>Ireland</i> | 349,844 | 0.02 |
| 4,000 ISHS USD HIGH YIELD CORP BOND UCITS ETF | 349,844 | 0.02 |
| <i>Jersey</i> | 204,450 | 0.01 |
| 10,000 WISDOMTREE COMMODITY SECURITIES ETFS SILVER | 204,450 | 0.01 |
| <i>Luxembourg</i> | 88,463,645 | 4.81 |
| 14,419 AMUNDI FUNDS EMERGING MARKETS CORP HIGH YIELD BOND Z EUR (C) | 14,574,302 | 0.79 |
| 25,000 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND ORDINARY | 27,076,482 | 1.47 |
| 5,000 AMUNDI INVESTMENT FUNDS EURO HIGH YIELD INSTITUTIONAL | 7,732,300 | 0.42 |
| 4,278 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE | 39,080,561 | 2.13 |
| Money market instrument | 2,602,967 | 0.14 |
| <i>Egypt</i> | 2,602,967 | 0.14 |
| 50,000,000 EGYPT 0% 28/09/2021 | 2,602,967 | 0.14 |
| Total securities portfolio | 1,740,824,406 | 94.71 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|---------------------------------------------------------------------------------|-------------------|-------------|
| | EUR | | | EUR | |
| Long positions | 890,391,234 | 95.23 | 2,200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534351) | 2,273,590 | 0.24 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 805,522,292 | 86.15 | 4,700,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP | 6,126,123 | 0.66 |
| Bonds | 805,522,292 | 86.15 | 1,950,000 FAURECIA SA 2.375% 15/06/2027 | 1,999,862 | 0.21 |
| <i>Austria</i> | <i>9,157,071</i> | <i>0.98</i> | 1,700,000 FAURECIA SA 3.125% 15/06/2026 | 1,760,928 | 0.19 |
| 2,800,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780) | 3,102,120 | 0.33 | 4,600,000 FAURECIA SA 3.75% 15/06/2028 | 4,853,000 | 0.52 |
| 3,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS2207857421) | 3,347,850 | 0.36 | 3,500,000 FONCIA MANAGEMENT SAS 3.375% REGS 31/03/2028 | 3,489,675 | 0.37 |
| 2,700,000 SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028 | 2,707,101 | 0.29 | 1,200,000 GETLINK SE 3.50% 30/10/2025 | 1,246,788 | 0.13 |
| <i>Belgium</i> | <i>5,458,212</i> | <i>0.58</i> | 3,800,000 KAPLA HOLDING 3.375% REGS 15/12/2026 | 3,801,900 | 0.41 |
| 2,800,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708) | 2,977,212 | 0.31 | 2,600,000 LA BANQUE POSTALE VAR PERPETUAL | 2,743,520 | 0.29 |
| 2,400,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858) | 2,481,000 | 0.27 | 3,220,000 LABORATOLRE EIMER 5.00% REGS 01/02/2029 | 3,288,715 | 0.35 |
| <i>Cayman Islands</i> | <i>2,046,980</i> | <i>0.22</i> | 2,500,000 LOUVRE BIDCO SAS 4.25% REGS 30/09/2024 | 2,512,975 | 0.27 |
| 2,000,000 UPCB FINANCE VII LTD 3.625% REGS 15/06/2029 | 2,046,980 | 0.22 | 2,900,000 LOXAM 3.25% 14/01/2025 | 2,930,247 | 0.31 |
| <i>Denmark</i> | <i>1,120,757</i> | <i>0.12</i> | 3,500,000 LOXAM 3.75% 15/07/2026 | 3,591,665 | 0.38 |
| 1,100,000 DKT FINANCE APS 7.00% REGS 17/06/2023 | 1,120,757 | 0.12 | 800,000 LOXAM 4.25% REGS 15/04/2024 | 809,152 | 0.09 |
| <i>Finland</i> | <i>2,221,450</i> | <i>0.24</i> | 2,700,000 MOBILUX FINANCE 4.25% REGS 15/07/2028 | 2,705,238 | 0.29 |
| 2,200,000 SPA HOLDINGS 3 3.625% REGS 04/02/2028 | 2,221,450 | 0.24 | 2,100,000 ORANO SA 2.75% 08/03/2028 | 2,198,532 | 0.24 |
| <i>France</i> | <i>135,078,583</i> | <i>14.44</i> | 1,800,000 ORANO SA 3.375% 23/04/2026 | 1,953,360 | 0.21 |
| 1,400,000 AFFLELOU SAS 4.25% REGS 19/05/2026 | 1,430,926 | 0.15 | 1,500,000 PAPREC HOLDING SA 3.50% REGS 01/07/2028 | 1,497,660 | 0.16 |
| 2,900,000 ALTICE FRANCE SA 3.375% REGS 15/01/2028 | 2,833,445 | 0.30 | 4,000,000 RCI BANQUE SA VAR 18/02/2030 | 4,033,160 | 0.43 |
| 1,000,000 ALTICE FRANCE SA 4.125% REGS 15/01/2029 | 1,004,510 | 0.11 | 2,400,000 RENAULT SA 2.00% 28/09/2026 | 2,394,528 | 0.26 |
| 2,200,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027 | 2,334,904 | 0.25 | 500,000 REXEL SA 2.125% 15/06/2028 EUR (ISIN XS2332306344) | 511,565 | 0.05 |
| 2,600,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025 | 2,630,602 | 0.28 | 4,000,000 RUBIS TERMINAL INFRA SAS 5.625% REGS 15/05/2025 | 4,224,800 | 0.45 |
| 1,500,000 BANIJAY GROUP SA S 6.50% REGS 01/03/2026 | 1,552,545 | 0.17 | 3,500,000 SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF8500RAB80) | 3,062,020 | 0.33 |
| 3,100,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK771) | 2,819,905 | 0.30 | 1,000,000 SOLVAY FINANCE VAR PERPETUAL | 1,129,040 | 0.12 |
| 4,300,000 CASINO GUICHARD PERRACHON ET CIE 5.25% 15/04/2027 | 4,406,898 | 0.47 | 3,300,000 SPCM SA 2.625% REGS 01/02/2029 | 3,395,700 | 0.36 |
| 4,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024 | 4,073,320 | 0.44 | 2,700,000 SPIE SA 2.625% 18/06/2026 | 2,803,572 | 0.30 |
| 1,120,000 CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026 | 1,185,968 | 0.13 | 2,600,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 2,581,410 | 0.28 |
| 3,500,000 CGG 7.75% REGS 01/04/2027 | 3,634,505 | 0.39 | 3,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537) | 3,031,380 | 0.32 |
| 2,600,000 CHROME HOLDCO SAS 3.50% REGS 31/05/2028 | 2,643,342 | 0.28 | 1,800,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3) | 1,813,716 | 0.19 |
| 1,000,000 CHROME HOLDCO SAS 5.00% REGS 31/05/2029 | 1,026,530 | 0.11 | <i>Germany</i> | <i>53,986,607</i> | <i>5.77</i> |
| 4,600,000 CMA CGM 7.50% REGS 15/01/2026 | 5,127,344 | 0.55 | 3,000,000 CHEPLAPHARM 4.375% REGS 15/01/2028 | 3,120,900 | 0.33 |
| 4,300,000 CREDIT AGRICOLE SA VAR PERPETUAL | 4,705,705 | 0.50 | 4,400,000 COMMERZBANK AG VAR PERPETUAL | 4,861,208 | 0.52 |
| 3,810,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL | 3,607,853 | 0.39 | 1,700,000 CT INVESTMENT GMBH 5.50% REGS 15/04/2026 | 1,745,135 | 0.19 |
| 1,400,000 DERICHEBOURG SA 2.25% REGS 15/07/2028 | 1,423,156 | 0.15 | 2,300,000 DEUTSCHE BANK AG VAR PERPETUAL GBP | 2,936,830 | 0.31 |
| 1,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751) | 1,123,780 | 0.12 | 3,300,000 DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025 | 3,366,825 | 0.36 |
| 4,200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922) | 4,352,292 | 0.47 | 2,400,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026 | 2,427,000 | 0.26 |
| 4,200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534336) | 4,397,232 | 0.47 | 2,500,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026 | 2,575,150 | 0.28 |
| | | | 3,100,000 HT TROPLAST GMBH 9.25% REGS 15/07/2025 | 3,439,419 | 0.37 |
| | | | 1,800,000 IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025 | 1,830,330 | 0.20 |
| | | | 4,800,000 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026 | 4,904,688 | 0.52 |
| | | | 4,500,000 NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024 | 4,493,745 | 0.48 |
| | | | 4,300,000 NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029 | 4,418,594 | 0.47 |
| | | | 500,000 SCHAEFFLER AG 2.875% 26/03/2027 | 537,700 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|-------------------------------------------------------------------------|--------------|----------|----------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 2,200,000 | SCHAEFFLER AG 3.375% 12/10/2028 | 2,429,416 | 0.26 | | | | |
| 1,700,000 | TECHEM VERWALTUNGSGESELLSCHAFT 2.00% REGS 15/07/2025 | 1,686,570 | 0.18 | | | | |
| 1,000,000 | THYSSENKRUPP AG 1.875% 06/03/2023 | 1,003,900 | 0.11 | | | | |
| 1,850,000 | THYSSENKRUPP AG 2.875% 22/02/2024 | 1,879,101 | 0.20 | | | | |
| 2,400,000 | VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028 | 2,563,488 | 0.27 | | | | |
| 3,600,000 | VERTICAL MIDCO GMBH 4.375% REGS 15/07/2027 | 3,766,608 | 0.40 | | | | |
| | <i>Ireland</i> | 23,546,101 | 2.52 | | | | |
| 2,900,000 | AIB GROUP PLC VAR PERPETUAL | 3,132,551 | 0.34 | | | | |
| 2,200,000 | ARDAGH METAL PACKAGING FINANCE PLC 3.00% REGS 01/09/2029 | 2,200,352 | 0.24 | | | | |
| 2,500,000 | ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026 EUR (ISIN XS2189356996) | 2,503,075 | 0.27 | | | | |
| 4,700,000 | ARDAGH PACKAGING FIN PLC 4.75% REGS 15/07/2027 | 5,585,852 | 0.59 | | | | |
| 6,200,000 | DOLYA HOLDCO LIMITED 4.875% REGS 15/07/2028 | 7,353,477 | 0.78 | | | | |
| 2,700,000 | EIRCOM FINANCE LTD 3.50% 15/05/2026 | 2,770,794 | 0.30 | | | | |
| | <i>Isle of Man</i> | 2,038,690 | 0.22 | | | | |
| 1,500,000 | PLAYTECH PLC 3.75% 12/10/2023 | 1,523,580 | 0.16 | | | | |
| 500,000 | PLAYTECH PLC 4.25% 07/03/2026 | 515,110 | 0.06 | | | | |
| | <i>Italy</i> | 78,415,718 | 8.39 | | | | |
| 4,200,000 | ASSICURAZIONI GENERALI SPA VAR PERPETUAL | 4,735,248 | 0.51 | | | | |
| 2,700,000 | AUTOSTRADA PER ITALIA SPA 2.00% 04/12/2028 | 2,816,046 | 0.30 | | | | |
| 5,800,000 | AUTOSTRADA PER ITALIA SPA 2.00% 15/01/2030 | 6,007,872 | 0.65 | | | | |
| 4,100,000 | BANCO BPM SPA VAR 14/01/2031 | 4,194,300 | 0.45 | | | | |
| 2,250,000 | BANCO BPM SPA VAR 14/09/2030 | 2,464,200 | 0.26 | | | | |
| 3,700,000 | ENI S P A VAR PERPETUAL | 3,937,281 | 0.42 | | | | |
| 3,400,000 | GAMMA BIDCO SPA 6.25% REGS 15/07/2025 | 3,591,454 | 0.38 | | | | |
| 2,900,000 | INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025 | 3,037,837 | 0.32 | | | | |
| 2,570,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542) | 2,823,736 | 0.30 | | | | |
| 1,250,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753) | 1,248,513 | 0.13 | | | | |
| 3,950,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381) | 4,354,875 | 0.47 | | | | |
| 2,500,000 | INTESA SANPAOLO VITA S P A VAR PERPETUAL | 2,755,075 | 0.29 | | | | |
| 4,000,000 | NEXI SPA 2.125% 30/04/2029 | 3,966,640 | 0.42 | | | | |
| 4,200,000 | POSTE ITALIANE SPA VAR PERPETUAL | 4,200,630 | 0.45 | | | | |
| 4,700,000 | SOFIMA HOLDING SPA 3.75% REGS 15/01/2028 | 4,730,691 | 0.51 | | | | |
| 3,300,000 | TELECOM ITALIA SPA 2.875% 28/01/2026 | 3,512,520 | 0.38 | | | | |
| 1,300,000 | TELECOM ITALIA SPA 3.00% 30/09/2025 | 1,393,431 | 0.15 | | | | |
| 4,700,000 | UNICREDIT SPA VAR PERPETUAL | 5,070,877 | 0.55 | | | | |
| 2,500,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998) | 2,655,450 | 0.28 | | | | |
| 600,000 | UNICREDIT SPA VAR 20/02/2029 | 654,822 | 0.07 | | | | |
| 2,000,000 | UNICREDIT SPA VAR 23/09/2029 | 2,017,020 | 0.22 | | | | |
| 3,500,000 | UNIPOL GRUPPO SPA 3.25% 23/09/2030 | 3,945,305 | 0.42 | | | | |
| 3,900,000 | UNIPOLSAI SPA VAR PERPETUAL | 4,301,895 | 0.46 | | | | |
| | <i>Japan</i> | 11,225,304 | 1.20 | | | | |
| 2,231,000 | RAKUTEN GROUP INC VAR REGS PERPETUAL EUR | 2,300,830 | 0.25 | | | | |
| 4,600,000 | SOFTBANK GROUP CORP 3.125% 19/09/2025 | 4,752,766 | 0.50 | | | | |
| 3,718,000 | SOFTBANK GROUP CORP 5.00% 15/04/2028 | 4,171,708 | 0.45 | | | | |
| | <i>Jersey</i> | 8,338,192 | 0.89 | | | | |
| 2,800,000 | ADIANT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024 | 2,884,840 | 0.30 | | | | |
| 2,800,000 | AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026 | 2,867,816 | 0.31 | | | | |
| 2,100,000 | GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026 | 2,585,536 | 0.28 | | | | |
| | <i>Luxembourg</i> | 80,747,527 | 8.64 | | | | |
| 1,200,000 | ADLER GROUP SA 1.875% 14/01/2026 | 1,180,020 | 0.13 | | | | |
| 2,700,000 | ADLER GROUP SA 2.25% 14/01/2029 | 2,627,964 | 0.28 | | | | |
| 3,600,000 | ADLER GROUP SA 3.25% 05/08/2025 | 3,728,808 | 0.40 | | | | |
| 3,500,000 | ALTICE FINANCING SA 3.00% REGS 15/01/2028 | 3,338,230 | 0.36 | | | | |
| 2,700,000 | ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027 | 2,919,159 | 0.31 | | | | |
| 1,600,000 | ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025 | 1,623,440 | 0.17 | | | | |
| 3,900,000 | ARD FINANCE SA 5.00% REGS 30/06/2027 | 4,008,225 | 0.43 | | | | |
| 2,670,000 | ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028 | 2,535,566 | 0.27 | | | | |
| 2,900,000 | BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029 | 2,971,891 | 0.32 | | | | |
| 3,000,000 | CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028 | 3,047,490 | 0.33 | | | | |
| 2,650,000 | CIRSA FINANCE INTERNATIONAL S A R L 4.75% REGS 22/05/2025 | 2,669,557 | 0.29 | | | | |
| 1,700,000 | CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824) | 1,803,054 | 0.19 | | | | |
| 3,350,000 | CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020) | 3,295,328 | 0.35 | | | | |
| 3,400,000 | CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024 | 3,482,450 | 0.37 | | | | |
| 2,500,000 | DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029 | 2,568,350 | 0.27 | | | | |
| 1,500,000 | FLAMINGO LUX II 5.00% REGS 31/03/2029 | 1,494,750 | 0.16 | | | | |
| 3,600,000 | GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025 | 3,756,240 | 0.40 | | | | |
| 3,300,000 | GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025 | 4,009,704 | 0.43 | | | | |
| 7,474,000 | HELLAS TELECOMMUNICATIONS II 0% REGS 31/12/2099 DEFAULTED | 149 | 0.00 | | | | |
| 5,500,000 | HERENS MIDCO SARL 5.25% REGS 15/05/2029 | 5,395,060 | 0.58 | | | | |
| 1,000,000 | INEOS GROUP HOLDINGS SA 5.375% REGS 01/08/2024 | 1,003,530 | 0.11 | | | | |
| 4,000,000 | INPOST SA 2.25% REGS 15/07/2027 | 4,032,040 | 0.43 | | | | |
| 1,600,000 | KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026 | 1,610,240 | 0.17 | | | | |
| 800,000 | KLEOPATRA HOLDINGS 6.50% REGS 01/09/2026 | 781,304 | 0.08 | | | | |
| 2,300,000 | MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027 | 2,369,782 | 0.25 | | | | |
| 3,700,000 | PLT VII FINANCE SARL 4.625% REGS 05/01/2026 | 3,833,200 | 0.41 | | | | |
| 2,810,000 | ROSSINI SARL 6.75% REGS 30/10/2025 | 2,946,735 | 0.32 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|--------------------------------------------------------------------------|--------------|----------|-----------|----------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 4,600,000 | SES S.A. VAR PERPETUAL EUR (ISIN XS2010028343) | 4,641,814 | 0.50 | 4,600,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1050461034) | 5,126,148 | 0.55 |
| 1,650,000 | SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027 | 1,616,187 | 0.17 | 2,500,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658) | 2,695,400 | 0.29 |
| 1,400,000 | TELENET INTERNATIONAL FINANCE SARL 3.50% REGS 01/03/2028 | 1,457,260 | 0.16 | 7,100,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433) | 7,714,008 | 0.83 |
| | <i>Mexico</i> | 17,688,448 | 1.89 | 2,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334) | 2,056,940 | 0.22 |
| 2,100,000 | NEMAK SAB DE CV 3.25% REGS 15/03/2024 | 2,136,603 | 0.23 | 1,800,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024 | 1,691,118 | 0.18 |
| 6,100,000 | PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027 | 5,704,903 | 0.61 | 1,650,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023 | 1,615,994 | 0.17 |
| 2,000,000 | PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026 | 2,020,280 | 0.22 | 1,500,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027 | 1,380,405 | 0.15 |
| 2,000,000 | PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024 | 2,064,520 | 0.22 | 4,300,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025 | 4,451,876 | 0.48 |
| 3,800,000 | PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028 | 3,863,232 | 0.41 | 5,500,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025 | 5,937,415 | 0.63 |
| 1,800,000 | PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023 | 1,898,910 | 0.20 | 2,500,000 | TRIVIUM PACKAGING FINANCE B V 3.75% REGS 15/08/2026 | 2,542,275 | 0.27 |
| | <i>Netherlands</i> | 127,234,777 | 13.61 | 3,320,000 | UNITED GROUP B V 3.125% REGS 15/02/2026 | 3,236,568 | 0.35 |
| 1,500,000 | ABERTIS INFRESTRUCTURAS FINANCE BV VAR PERPETUAL | 1,489,530 | 0.16 | 3,000,000 | UPC HOLDINGS BV 3.875% REGS 15/06/2029 | 3,045,750 | 0.33 |
| 3,000,000 | ABERTIS INFRESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749) | 3,109,770 | 0.33 | 2,900,000 | WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041517) | 2,897,216 | 0.31 |
| 3,300,000 | ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 3,574,956 | 0.38 | 1,500,000 | WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041947) | 1,483,485 | 0.16 |
| 3,300,000 | CONSTELLUM SE 4.25% REGS 15/02/2026 | 3,360,357 | 0.36 | 2,900,000 | ZF EUROPE FINANCE BV 2.00% 23/02/2026 | 2,936,830 | 0.31 |
| 2,800,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972) | 2,902,928 | 0.31 | 2,000,000 | ZF EUROPE FINANCE BV 3.00% 23/10/2029 | 2,096,560 | 0.22 |
| 1,700,000 | DIEBOLD NIXDORF 9.00% REGS 15/07/2025 | 1,870,969 | 0.20 | 2,300,000 | ZF EUROPE FINANCE BV 3.75% 21/09/2028 | 2,523,192 | 0.27 |
| 2,700,000 | DUFY ONE BONDS 2.50% 15/10/2024 | 2,691,873 | 0.29 | 6,580,000 | ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030 | 6,509,791 | 0.70 |
| 2,500,000 | DUFY ONE BONDS 3.375% 15/04/2028 | 2,487,525 | 0.27 | 1,400,000 | ZIGGO BV 2.875% REGS 15/01/2030 | 1,404,172 | 0.15 |
| 2,100,000 | ELM BV VAR PERPETUAL EUR (ISIN XS2182055009) | 2,269,848 | 0.24 | | <i>Norway</i> | 5,389,748 | 0.58 |
| 2,900,000 | ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029 | 2,895,679 | 0.31 | 5,200,000 | ADEVINTA ASA 3.00% REGS 15/11/2027 | 5,389,748 | 0.58 |
| 2,500,000 | INTERTRUST GROUP BV 3.375% REGS 15/11/2025 | 2,557,050 | 0.27 | | <i>Panama</i> | 4,633,386 | 0.50 |
| 3,000,000 | NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399) | 3,189,840 | 0.34 | 1,400,000 | CARNIVAL CORPORATION 10.125% REGS 01/02/2026 | 1,635,522 | 0.17 |
| 3,100,000 | NOBIAN FINANCE BV 3.625% REGS 15/07/2026 | 3,096,621 | 0.33 | 2,700,000 | CARNIVAL CORPORATION 7.625% REGS 01/03/2026 | 2,997,864 | 0.33 |
| 6,100,000 | OCI N V 3.625% REGS 15/10/2025 | 6,378,343 | 0.68 | | <i>Poland</i> | 1,637,536 | 0.18 |
| 1,600,000 | OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025 | 1,626,592 | 0.17 | 1,600,000 | CANPACK SA 2.375% REGS 01/11/2027 | 1,637,536 | 0.18 |
| 1,900,000 | OI EUROPEAN GROUP BV 3.125% REGS 15/11/2024 | 1,969,236 | 0.21 | | <i>Portugal</i> | 5,534,135 | 0.59 |
| 1,800,000 | PPF ARENA 1 BV 3.125% 27/03/2026 | 1,930,338 | 0.21 | 3,500,000 | EDP ENERGIAS DE PORTUGAL VAR 02/08/2081 | 3,520,475 | 0.37 |
| 3,100,000 | PPF ARENA 1 BV 3.25% 29/09/2027 | 3,340,467 | 0.36 | 2,000,000 | EDP ENERGIAS DE PORTUGAL VAR 20/07/2080 | 2,013,660 | 0.22 |
| 1,500,000 | Q PARK HOLDING BV 2.00% REGS 01/03/2027 | 1,432,065 | 0.15 | | <i>Romania</i> | 2,005,260 | 0.21 |
| 2,100,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884) | 2,251,053 | 0.24 | 2,000,000 | RCS RDS SA 2.50% REGS 05/02/2025 | 2,005,260 | 0.21 |
| 2,200,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314) | 2,425,126 | 0.26 | | <i>Spain</i> | 46,764,585 | 5.00 |
| 2,000,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131) | 2,016,280 | 0.22 | 3,000,000 | ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019) | 3,204,210 | 0.34 |
| 4,050,000 | REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075 | 4,431,713 | 0.47 | 1,300,000 | AEDAS HOMES SAU 4.00% REGS 15/08/2026 | 1,333,033 | 0.14 |
| 2,500,000 | SUNSHINE MID BV 6.50% REGS 15/05/2026 | 2,591,475 | 0.28 | 4,000,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 4,387,760 | 0.47 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,300,000 | BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031 | 1,339,988 | 0.14 | 2,000,000 | BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026 | 2,337,236 | 0.25 |
| 1,400,000 | BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090) | 1,441,314 | 0.15 | 3,000,000 | BELLIS FINCO PLC 4.00% REGS 16/02/2027 | 3,504,421 | 0.37 |
| 1,800,000 | BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848) | 1,858,374 | 0.20 | 1,600,000 | DEUCE FINCO PLC 5.50% REGS 15/06/2027 | 1,868,018 | 0.20 |
| 1,400,000 | BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048) | 1,483,062 | 0.16 | 1,300,000 | HEATHROW FINANCE PLC 4.375% 01/03/2027 | 1,559,576 | 0.17 |
| 2,000,000 | BANCO DE SABADELL SA 2.50% 15/04/2031 | 2,016,320 | 0.22 | 1,500,000 | HEATHROW FINANCE PLC 5.25% 01/03/2024 | 1,844,470 | 0.20 |
| 1,600,000 | BANCO DE SABADELL SA 5.625% 06/05/2026 | 1,868,368 | 0.20 | 1,500,000 | INEOS FINANCE PLC 3.375% REGS 31/03/2026 | 1,554,645 | 0.17 |
| 4,000,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966) | 4,142,560 | 0.44 | 5,100,000 | INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026 | 5,256,621 | 0.55 |
| 5,400,000 | CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012) | 5,808,456 | 0.63 | 5,000,000 | INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026 | 5,133,950 | 0.55 |
| 1,153,000 | GRUPO ANTO LIN IRAUSA SA 3.375% REGS 30/04/2026 | 1,162,236 | 0.12 | 700,000 | INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/07/2024 | 735,630 | 0.08 |
| 3,300,000 | GRUPO ANTO LIN IRAUSA SA 3.50% REGS 30/04/2028 | 3,297,525 | 0.35 | 4,136,000 | IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025 | 4,889,532 | 0.52 |
| 900,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023 | 875,295 | 0.09 | 1,300,000 | JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026 | 1,381,458 | 0.15 |
| 1,500,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025 | 1,502,910 | 0.16 | 3,190,000 | JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024 | 3,514,773 | 0.38 |
| 2,300,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029 | 2,309,936 | 0.25 | 2,250,000 | JAGUAR LAND ROVER PLC 5.875% 144A 15/01/2028 | 2,006,388 | 0.21 |
| 3,500,000 | LORCA TELECOM BONDCO 4.00% REGS 18/09/2027 | 3,571,750 | 0.38 | 1,810,000 | JERROLD FINCO PLC 4.875% REGS 15/01/2026 | 2,174,657 | 0.23 |
| 1,600,000 | MASARIA INVESTMENTS SAU 5.00% REGS 15/09/2024 | 1,580,720 | 0.17 | 2,740,000 | NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34) | 2,587,739 | 0.28 |
| 2,000,000 | NEINOR HOMES SA 4.50% REGS 15/10/2026 | 2,053,420 | 0.22 | 3,000,000 | NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028 | 3,033,570 | 0.32 |
| 900,000 | NH HOTEL GROUP SA 4.00% REGS 02/07/2026 | 901,908 | 0.10 | 2,000,000 | PINNACLE BIDCO PLC 5.50% REGS 15/02/2025 | 2,053,780 | 0.22 |
| 600,000 | VIA CELERE DESARROLLS IMMOBILIARIOS SA 5.25% REGS 01/04/2026 | 625,440 | 0.07 | 2,300,000 | PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026 | 2,683,990 | 0.29 |
| | <i>Sweden</i> | 33,856,704 | 3.62 | 3,700,000 | ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026 | 4,044,951 | 0.43 |
| 1,620,000 | HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765) | 1,681,965 | 0.18 | 1,950,000 | STONEGATE PUB COMPANY FINANCING PLC 8.00% 13/07/2025 | 2,352,766 | 0.25 |
| 2,800,000 | HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739) | 2,770,264 | 0.30 | 1,800,000 | STONEGATE PUB COMPANY FINANCING PLC 8.25% REGS 31/07/2025 | 2,199,105 | 0.24 |
| 2,100,000 | HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768) | 2,099,517 | 0.22 | 2,300,000 | SYNTHOMER PLC 3.875% REGS 01/07/2025 | 2,405,317 | 0.26 |
| 3,790,000 | INTRUM JUSTITIA AB 2.75% REGS 15/07/2022 | 379,720 | 0.04 | 1,200,000 | TALK TALK TELECOM GROUP PLC 3.875% 20/02/2025 | 1,381,709 | 0.15 |
| 1,000,000 | INTRUM JUSTITIA AB 3.00% REGS 15/09/2027 | 990,610 | 0.11 | 2,950,000 | TI AUTOMOTIVE LTD 3.75% REGS 15/04/2029 | 3,014,045 | 0.32 |
| 1,600,000 | INTRUM JUSTITIA AB 3.125% REGS 15/07/2024 | 1,610,768 | 0.17 | 2,500,000 | VICTORIA PLC 3.625% 26/08/2026 | 2,538,075 | 0.27 |
| 3,300,000 | INTRUM JUSTITIA AB 3.50% REGS 15/07/2026 | 3,374,283 | 0.36 | 1,000,000 | VIRGIN MEDIA SECURED FINANCE PLC 4.25% REGS 15/01/2030 | 1,163,644 | 0.12 |
| 4,300,000 | INTRUM JUSTITIA AB 4.875% REGS 15/08/2025 | 4,527,814 | 0.48 | 2,000,000 | VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027 | 2,425,441 | 0.26 |
| 3,500,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL | 3,477,600 | 0.37 | 1,000,000 | VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029 | 1,231,289 | 0.13 |
| 2,600,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024) | 2,609,152 | 0.28 | 2,800,000 | VMED O2 UK FINANCING I PLC 3.25% REGS 31/01/2031 | 2,815,596 | 0.30 |
| 1,700,000 | UNILABS SUBHOLDING AB 5.75% REGS 15/05/2025 | 1,729,903 | 0.19 | 900,000 | VMED O2 UK FINANCING I PLC 4.00% REGS 31/01/2029 | 1,039,228 | 0.11 |
| 1,200,000 | VERISURE HOLDING AB 3.25% REGS 15/02/2027 | 1,202,904 | 0.13 | 1,900,000 | VODAFONE GROUP PLC VAR 03/10/2078 EUR | 2,137,652 | 0.23 |
| 2,500,000 | VERISURE HOLDING AB 3.875% REGS 15/07/2026 | 2,560,875 | 0.27 | 5,280,000 | VODAFONE GROUP PLC VAR 03/10/2078 USD | 4,935,390 | 0.53 |
| 4,700,000 | VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029 | 4,841,329 | 0.52 | 2,500,000 | VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010) | 2,574,825 | 0.28 |
| | <i>United Kingdom</i> | 87,255,853 | 9.33 | | <i>United States of America</i> | 60,140,668 | 6.43 |
| 2,400,000 | ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023 | 2,876,366 | 0.31 | 3,000,000 | ALLIED UNIVERSAL HOLD CO 3.625% REGS 01/06/2028 | 2,983,050 | 0.32 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|----------------------------------------------------------------------------------|-------------------|-------------|-----------------------------------|------------------------------------------------------|--------------|------|
| | EUR | | | EUR | | | |
| 1,000,000 | ALLIED UNIVERSAL HOLD CO 4.875% REGS 01/06/2028 | 1,158,577 | 0.12 | <i>Luxembourg</i> | 6,534,130 | 0.70 | |
| 2,200,000 | AVANTOR FUNDING INC 2.625% REGS 01/11/2025 | 2,255,726 | 0.24 | 1,000 | AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C) | 1,161,570 | 0.12 |
| 1,000,000 | AVANTOR FUNDING INC 3.875% REGS 15/07/2028 | 1,056,640 | 0.11 | 1,000 | PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR (C) | 5,372,560 | 0.58 |
| 1,000,000 | BELDEN INC 2.875% REGS 15/09/2025 | 1,009,700 | 0.11 | | | | |
| 2,300,000 | BELDEN INC 3.875% REGS 15/03/2028 | 2,402,051 | 0.26 | | | | |
| 183,000 | BELDEN INC 4.125% REGS 15/10/2026 | 188,106 | 0.02 | | | | |
| 1,500,000 | BERRY GLOBAL ESCROW CORP 5.625% 144A 15/07/2027 | 1,353,402 | 0.14 | | | | |
| 1,900,000 | CATALENT PHARMA SOLUTIONS INC 2.375% REGS 01/03/2028 | 1,910,792 | 0.20 | | | | |
| 1,600,000 | ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025 | 1,696,032 | 0.18 | | | | |
| 2,200,000 | ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026 | 2,708,271 | 0.29 | | | | |
| 2,500,000 | FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026 | 2,598,975 | 0.28 | | | | |
| 900,000 | FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024 | 945,801 | 0.10 | | | | |
| 4,500,000 | FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025 | 4,829,715 | 0.52 | | | | |
| 1,800,000 | FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025 | 2,251,651 | 0.24 | | | | |
| 2,790,000 | FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025 | 2,593,625 | 0.28 | | | | |
| 5,000,000 | IQVIA INC 2.25% REGS 15/01/2028 | 5,039,150 | 0.54 | | | | |
| 1,800,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028 | 2,238,777 | 0.24 | | | | |
| 820,000 | NETFLIX INC 3.625% 15/05/2027 | 944,911 | 0.10 | | | | |
| 3,700,000 | NETFLIX INC 3.875% REGS 15/11/2029 | 4,462,977 | 0.48 | | | | |
| 3,600,000 | ORGANON FINANCE 1 LLC 2.875% REGS 30/04/2028 | 3,655,944 | 0.39 | | | | |
| 2,800,000 | PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026 | 2,902,732 | 0.31 | | | | |
| 4,000,000 | PAYSAFE FINANCE PLC AND PAYSAFE HOLDINGS CORPORATION 3.00% REGS 15/06/2029 | 3,951,400 | 0.42 | | | | |
| 1,100,000 | SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026 | 1,106,831 | 0.12 | | | | |
| 2,100,000 | SPECTRUM BRANDS INC 4.00% REGS 01/10/2026 | 2,151,513 | 0.23 | | | | |
| 295,000 | WINSTAR COMMUNICATIONS INC 0% 31/12/2049 DEFAULTED | - | 0.00 | | | | |
| 1,700,000 | WMG ACQUISITION CORP 2.75% REGS 15/07/2028 | 1,744,319 | 0.19 | | | | |
| | Shares/Units of UCITS/UCIS | 84,868,942 | 9.08 | | | | |
| | Shares/Units in investment funds | 84,868,942 | 9.08 | | | | |
| | <i>France</i> | 78,334,812 | 8.38 | | | | |
| 17 | AMUNDI EURO LIQUIDITY RATED SRI | 17,895,464 | 1.92 | | | | |
| 0.001 | AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 217 | 0.00 | | | | |
| 1,820 | AMUNDI FRN CREDIT EURO VALUE FACTOR FCP | 1,960,522 | 0.21 | | | | |
| 450 | AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP | 4,792,736 | 0.51 | | | | |
| 100 | AMUNDI RESPONSIBLE INVESTING EUROPEAN HIGH YIELD SRI I2 C | 1,038,866 | 0.11 | | | | |
| 5,000 | AMUNDI RESPONSIBLE INVESTING EUROPEAN HIGH YIELD SRI I C | 5,544,420 | 0.59 | | | | |
| 655 | AMUNDI TRESO COURT TERME PART I C | 12,105,828 | 1.29 | | | | |
| 326,264 | BFT AUREUS ISR | 34,996,759 | 3.75 | | | | |
| | | | | Total securities portfolio | 890,391,234 | 95.23 | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|----------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 224,555,798 | 96.28 | 1,000,000 SOLVAY FINANCE VAR PERPETUAL | 1,129,040 | 0.48 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 209,356,972 | 89.76 | 2,700,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901) | 2,983,635 | 1.29 |
| Bonds | 209,356,972 | 89.76 | 1,100,000 SPCM SA 2.00% REGS 01/02/2026 | 1,122,946 | 0.48 |
| <i>Austria</i> | 402,504 | 0.17 | 2,700,000 SPIE SA 3.125% 22/03/2024 | 2,833,731 | 1.22 |
| 400,000 SAPPY PAPIER HOLDING GMBH 3.125% REGS 15/04/2026 | 402,504 | 0.17 | 5,600,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 5,559,959 | 2.39 |
| <i>Belgium</i> | 754,131 | 0.32 | 500,000 VALEO SA 1.50% 18/06/2025 | 515,685 | 0.22 |
| 700,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6309987400) | 754,131 | 0.32 | 1,100,000 VALEO SA 3.25% 22/01/2024 | 1,185,448 | 0.51 |
| <i>Denmark</i> | 2,191,898 | 0.94 | <i>Germany</i> | 26,683,447 | 11.44 |
| 900,000 TDC AS VAR 02/03/2022 | 927,666 | 0.40 | 700,000 ADLER REAL ESTATE AG 1.875% 27/04/2023 | 704,354 | 0.30 |
| 1,000,000 TDC AS VAR 23/02/2023 | 1,264,232 | 0.54 | 500,000 ADLER REAL ESTATE AG 2.125% 06/02/2024 | 503,765 | 0.22 |
| <i>France</i> | 51,043,874 | 21.90 | 1,100,000 BAYER AG VAR 01/07/2074 | 1,164,823 | 0.50 |
| 3,000,000 ACCOR SA VAR PERPETUAL | 3,158,760 | 1.36 | 3,800,000 BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222591023) | 3,947,288 | 1.69 |
| 300,000 ACCOR SA 1.25% 25/01/2024 | 314,508 | 0.13 | 400,000 CT INVESTMENT GMBH 5.50% REGS 15/04/2026 | 410,620 | 0.18 |
| 700,000 AFFLELOU SAS 4.25% REGS 19/05/2026 | 715,463 | 0.31 | 400,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026 | 404,500 | 0.17 |
| 1,000,000 ALTICE FRANCE SA 2.50% REGS 15/01/2025 | 987,250 | 0.42 | 1,200,000 EVONIK INDUSTRIES AG VAR 07/07/2077 | 1,221,084 | 0.52 |
| 1,300,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025 | 1,315,301 | 0.56 | 700,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026 | 721,042 | 0.31 |
| 1,000,000 CASINO GUICHARD PERRACHON SA VAR 07/02/2025 | 976,770 | 0.42 | 1,000,000 HT TROPLAST GMBH 9.25% REGS 15/07/2025 | 1,109,490 | 0.48 |
| 1,800,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024 | 1,832,994 | 0.79 | 3,300,000 K S AKTIENGESELLSCHAFT 2.625% 06/04/2023 | 3,393,060 | 1.45 |
| 500,000 CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022 | 499,935 | 0.21 | 2,000,000 LANXESS AG VAR 06/12/2076 | 2,137,680 | 0.92 |
| 1,700,000 CMA CGM 5.25% REGS 15/01/2025 | 1,740,664 | 0.75 | 2,300,000 NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024 | 2,296,803 | 0.98 |
| 300,000 CMA CGM 7.50% REGS 15/01/2026 | 334,392 | 0.14 | 300,000 SCHAEFFLER AG 1.875% 26/03/2024 | 311,070 | 0.13 |
| 1,700,000 CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023 | 1,706,562 | 0.73 | 800,000 SCHAEFFLER AG 2.75% 12/10/2025 | 855,696 | 0.37 |
| 1,000,000 CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023 | 1,023,740 | 0.44 | 1,650,000 THYSSENKRUPP AG 1.875% 06/03/2023 | 1,656,435 | 0.71 |
| 200,000 CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024 | 209,556 | 0.09 | 4,500,000 THYSSENKRUPP AG 2.875% 22/02/2024 | 4,570,785 | 1.96 |
| 900,000 CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025 | 966,816 | 0.41 | 1,200,000 ZF FINANCE GMBH 3.00% 21/09/2025 | 1,274,952 | 0.55 |
| 1,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612) | 1,072,230 | 0.46 | <i>Isle of Man</i> | 2,133,012 | 0.91 |
| 1,400,000 ELIS SA 1.75% 11/04/2024 | 1,435,112 | 0.62 | 2,100,000 PLAYTECH PLC 3.75% 12/10/2023 | 2,133,012 | 0.91 |
| 300,000 ELIS SA 1.875% 15/02/2023 | 306,189 | 0.13 | <i>Italy</i> | 12,314,739 | 5.28 |
| 1,300,000 FAURECIA SA 2.625% 15/06/2025 | 1,318,460 | 0.57 | 2,000,000 AUTOSTRADE PER ITALIA SPA 1.625% 12/06/2023 | 2,042,520 | 0.88 |
| 2,200,000 FNAC DARTY SA 1.875% 30/05/2024 | 2,220,196 | 0.95 | 400,000 AUTOSTRADE PER ITALIA SPA 1.875% 04/11/2025 | 417,336 | 0.18 |
| 900,000 LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024 | 896,796 | 0.38 | 800,000 GAMMA BIDCO SPA 6.25% REGS 15/07/2025 | 845,048 | 0.36 |
| 1,400,000 LOUVRE BIDCO SAS 4.25% REGS 30/09/2024 | 1,407,266 | 0.60 | 700,000 LKQ ITALIA BONDCO S P A 3.875% REGS 01/04/2024 | 757,407 | 0.32 |
| 1,000,000 LOXAM 3.25% 14/01/2025 | 1,010,430 | 0.43 | 2,200,000 NEXI SPA 1.75% 31/10/2024 | 2,246,310 | 0.96 |
| 800,000 LOXAM 3.50% REGS 03/05/2023 | 801,056 | 0.34 | 500,000 TELECOM ITALIA SPA 2.75% 15/04/2025 | 527,900 | 0.23 |
| 500,000 ORANO SA 3.125% 20/03/2023 | 521,935 | 0.22 | 1,000,000 TELECOM ITALIA SPA 3.25% 16/01/2023 | 1,047,840 | 0.45 |
| 1,900,000 ORANO SA 4.875% 23/09/2024 | 2,154,467 | 0.92 | 4,100,000 TELECOM ITALIA SPA 4.00% 11/04/2024 | 4,430,378 | 1.90 |
| 3,000,000 QUATRIM SASU 5.875% REGS 15/01/2024 | 3,123,870 | 1.35 | <i>Japan</i> | 870,808 | 0.37 |
| 2,400,000 RENAULT SA 1.00% 18/04/2024 | 2,395,272 | 1.04 | 800,000 SOFTBANK GROUP CORP 4.50% 20/04/2025 | 870,808 | 0.37 |
| 1,200,000 RUBIS TERMINAL INFRA SAS 5.625% REGS 15/05/2025 | 1,267,440 | 0.54 | <i>Jersey</i> | 721,210 | 0.31 |
| | | | 700,000 ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024 | 721,210 | 0.31 |
| | | | <i>Luxembourg</i> | 15,395,460 | 6.60 |
| | | | 3,300,000 ADLER GROUP SA 3.25% 05/08/2025 | 3,418,074 | 1.48 |
| | | | 1,200,000 ALTICE FINANCING SA 2.25% REGS 15/01/2025 | 1,167,132 | 0.50 |
| | | | 2,600,000 CIRSA FINANCE INTERNATIONAL S A R L 6.25% REGS 20/12/2023 | 2,643,368 | 1.13 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|--------------------------------------------------------------------|--------------|----------|-----------|------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,200,000 | CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024 | 1,229,100 | 0.53 | 100,000 | CARNIVAL CORPORATION 7.625% REGS 01/03/2026 | 111,032 | 0.05 |
| 1,100,000 | GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025 | 1,147,740 | 0.49 | | <i>Portugal</i> | 4,253,925 | 1.82 |
| 1,000,000 | HANESBRANDS FINANCE LUXEMBOURG 3.50% REGS 15/06/2024 | 1,063,800 | 0.46 | 3,900,000 | EDP ENERGIAS DE PORTUGAL VAR 30/04/2079 | 4,253,925 | 1.82 |
| 610,000 | KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026 | 613,904 | 0.26 | | <i>Romania</i> | 1,002,630 | 0.43 |
| 770,000 | MATTERHORN TELECOM S.A. 2.625% REGS 15/09/2024 | 780,349 | 0.33 | 1,000,000 | RCS RDS SA 2.50% REGS 05/02/2025 | 1,002,630 | 0.43 |
| 1,000,000 | PLT VII FINANCE SARL 4.625% REGS 05/01/2026 | 1,036,000 | 0.44 | | <i>Spain</i> | 6,088,043 | 2.61 |
| 2,100,000 | SES S.A. VAR PERPETUAL | 2,295,993 | 0.98 | 400,000 | AEDAS HOMES SAU 4.00% REGS 15/08/2026 | 410,164 | 0.18 |
| | <i>Mexico</i> | 7,356,756 | 3.15 | 2,500,000 | EL CORTE INGLES 3.625% REGS 15/03/2024 | 2,599,825 | 1.11 |
| 800,000 | NEMAK SAB DE CV 3.25% REGS 15/03/2024 | 813,944 | 0.35 | 900,000 | GRIFOLS SA 1.625% REGS 15/02/2025 | 909,000 | 0.39 |
| 1,500,000 | PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022 | 1,517,625 | 0.65 | 1,200,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023 | 1,167,060 | 0.50 |
| 1,700,000 | PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024 | 1,754,842 | 0.75 | 700,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025 | 701,358 | 0.30 |
| 3,100,000 | PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023 | 3,270,345 | 1.40 | 300,000 | NH HOTEL GROUP SA 4.00% REGS 02/07/2026 | 300,636 | 0.13 |
| | <i>Netherlands</i> | 32,997,658 | 14.15 | | <i>Sweden</i> | 9,587,594 | 4.11 |
| 500,000 | DIEBOLD NIXDORF 9.00% REGS 15/07/2025 | 550,285 | 0.24 | 2,800,000 | AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078 | 2,968,700 | 1.27 |
| 1,100,000 | DUFREY ONE BONDS 2.50% 15/10/2024 | 1,096,689 | 0.47 | 1,900,000 | FASTIGHTS BALDER AB VAR 07/03/2078 | 1,938,475 | 0.83 |
| 2,700,000 | NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493) | 2,839,644 | 1.22 | 2,340,000 | INTRUM JUSTITIA AB 2.75% REGS 15/07/2022 | 234,445 | 0.10 |
| 3,600,000 | NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399) | 3,827,808 | 1.63 | 600,000 | INTRUM JUSTITIA AB 3.125% REGS 15/07/2024 | 604,038 | 0.26 |
| 700,000 | NOBIAN FINANCE BV 3.625% REGS 15/07/2026 | 699,237 | 0.30 | 1,000,000 | INTRUM JUSTITIA AB 4.875% REGS 15/08/2025 | 1,052,980 | 0.45 |
| 2,200,000 | OCI N V 3.125% REGS 01/11/2024 | 2,250,864 | 0.97 | 1,200,000 | VERISURE HOLDING AB 3.50% REGS 15/05/2023 | 1,211,676 | 0.52 |
| 1,100,000 | OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025 | 1,118,282 | 0.48 | 1,500,000 | VOLVO CAR AB 2.00% 24/01/2025 | 1,577,280 | 0.68 |
| 2,000,000 | PPF ARENA 1 BV 2.125% 31/01/2025 | 2,058,000 | 0.88 | | <i>United Kingdom</i> | 20,317,970 | 8.71 |
| 1,100,000 | Q PARK HOLDING BV 1.50% REGS 01/03/2025 | 1,064,129 | 0.46 | 1,300,000 | ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023 | 1,558,031 | 0.67 |
| 1,200,000 | SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025 | 1,248,348 | 0.54 | 900,000 | BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026 | 1,051,756 | 0.45 |
| 800,000 | SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023 | 850,264 | 0.36 | 500,000 | FCE BANK PLC 1.615% 11/05/2023 | 510,490 | 0.22 |
| 500,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1050461034) | 557,190 | 0.24 | 1,500,000 | INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/07/2024 | 1,576,350 | 0.68 |
| 5,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575) | 5,175,350 | 2.21 | 1,600,000 | JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024 | 1,600,016 | 0.69 |
| 1,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433) | 1,086,480 | 0.47 | 1,400,000 | JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024 | 1,542,534 | 0.66 |
| 2,200,000 | TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481) | 2,313,630 | 0.99 | 1,900,000 | PINEWOOD FINCO PLC 3.25% REGS 30/09/2025 | 2,253,198 | 0.97 |
| 600,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024 | 563,706 | 0.24 | 500,000 | PINNACLE BIDCO PLC 5.50% REGS 15/02/2025 | 513,445 | 0.22 |
| 1,900,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023 | 1,860,841 | 0.80 | 500,000 | PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026 | 583,476 | 0.25 |
| 1,200,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025 | 1,295,436 | 0.56 | 700,000 | ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026 | 765,261 | 0.33 |
| 2,500,000 | ZF EUROPE FINANCE BV 1.25% 23/10/2023 | 2,541,475 | 1.09 | 800,000 | SYNTHOMER PLC 3.875% REGS 01/07/2025 | 836,632 | 0.36 |
| | <i>Panama</i> | 2,211,195 | 0.95 | 6,000,000 | VODAFONE GROUP PLC VAR 03/01/2079 | 6,260,400 | 2.67 |
| 100,000 | CARNIVAL CORPORATION 10.125% REGS 01/02/2026 | 116,823 | 0.05 | 700,000 | VODAFONE GROUP PLC VAR 03/10/2078 USD | 654,313 | 0.28 |
| 2,000,000 | CARNIVAL CORPORATION 1.875% 07/11/2022 | 1,983,340 | 0.85 | 500,000 | WILLIAM HILL PLC 4.875% 07/09/2023 | 612,068 | 0.26 |
| | | | | | <i>United States of America</i> | 13,030,118 | 5.59 |
| | | | | 1,000,000 | AVANTOR FUNDING INC 2.625% REGS 01/11/2025 | 1,025,330 | 0.44 |
| | | | | 1,800,000 | BALL CORP 0.875% 15/03/2024 | 1,815,012 | 0.78 |
| | | | | 700,000 | BERRY GLOBAL INC 1.00% REGS 15/01/2025 | 707,651 | 0.30 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------------|--------------------|--------------|
| | | EUR | |
| 600,000 | ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025 | 636,012 | 0.27 |
| 400,000 | ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026 | 492,413 | 0.21 |
| 1,400,000 | FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023 | 1,422,876 | 0.61 |
| 1,500,000 | FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024 | 1,525,110 | 0.65 |
| 700,000 | FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025 | 751,289 | 0.32 |
| 800,000 | FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025 | 1,000,734 | 0.43 |
| 400,000 | FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025 | 371,846 | 0.16 |
| 700,000 | IQVIA INC 1.75% REGS 15/03/2026 | 708,008 | 0.30 |
| 1,630,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.55% 05/12/2023 | 1,951,823 | 0.85 |
| 600,000 | PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026 | 622,014 | 0.27 |
| | Shares/Units of UCITS/UCIS | 15,198,826 | 6.52 |
| | Shares/Units in investment funds | 15,198,826 | 6.52 |
| | <i>France</i> | <i>13,210,979</i> | <i>5.67</i> |
| 10 | AMUNDI EURO LIQUIDITY RATED SRI | 10,531,475 | 4.52 |
| 145 | AMUNDI TRESO COURT TERME PART I C | 2,679,504 | 1.15 |
| | <i>Luxembourg</i> | <i>1,987,847</i> | <i>0.85</i> |
| 370 | PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR (C) | 1,987,847 | 0.85 |
| | Total securities portfolio | 224,555,798 | 96.28 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 1,217,016,158 | 85.33 | 3,530,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901) | 3,900,827 | 0.27 |
| Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market | 1,165,044,266 | 81.69 | 9,300,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876) | 9,172,497 | 0.64 |
| Bonds | 1,165,044,266 | 81.69 | 3,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 2,978,550 | 0.21 |
| <i>Austria</i> | 4,398,380 | 0.31 | 8,500,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3) | 8,564,770 | 0.60 |
| 1,400,000 BAWAG GROUP AG VAR PERPETUAL | 1,524,208 | 0.11 | <i>Germany</i> | 90,340,616 | 6.33 |
| 2,800,000 VOLKSBANK WIEN AG VAR 06/10/2027 | 2,874,172 | 0.20 | 6,600,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7) | 6,671,214 | 0.47 |
| <i>Belgium</i> | 8,172,200 | 0.57 | 12,800,000 ALLIANZ SE VAR REGS PERPETUAL | 11,183,459 | 0.78 |
| 2,500,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6309987400) | 2,693,325 | 0.19 | 14,200,000 BAYER AG VAR 12/11/2079 | 14,803,926 | 1.03 |
| 5,300,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858) | 5,478,875 | 0.38 | 8,000,000 BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222594472) | 8,711,760 | 0.61 |
| <i>Bermuda</i> | 17,253,370 | 1.21 | 9,000,000 COMMERZBANK AG VAR PERPETUAL | 9,943,380 | 0.70 |
| 9,600,000 AIRCASTLE LTD VAR 144A PERPETUAL | 8,180,683 | 0.57 | 8,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6) | 9,429,200 | 0.66 |
| 10,000,000 LANCASHIRE HOLDINGS LIMITED VAR 18/09/2041 | 9,072,687 | 0.64 | 4,600,000 COMMERZBANK AG VAR 05/12/2030 | 5,106,506 | 0.36 |
| <i>Canada</i> | 41,239,771 | 2.89 | 7,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR | 7,287,560 | 0.51 |
| 12,000,000 ENBRIGDE INC VAR 01/03/2078 | 11,074,020 | 0.78 | 12,500,000 DEUTSCHE BANK AG VAR 24/05/2028 | 10,943,271 | 0.77 |
| 10,000,000 INTER PIPELINE LTD VAR 26/03/2079 | 7,567,245 | 0.53 | 6,000,000 DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL | 6,260,340 | 0.44 |
| 17,000,000 TRANSCANADA PIPELINES LTD CANADA VAR 15/05/2067 | 12,798,094 | 0.89 | <i>Hong Kong (China)</i> | 6,042,171 | 0.42 |
| 8,900,000 TRANSCANADA TRUST VAR 15/03/2077 | 7,975,553 | 0.56 | 7,000,000 KASIKORNBANK PUBLIC CO LTD HONG KONG VAR 02/10/2031 | 6,042,171 | 0.42 |
| 2,000,000 TRANSCANADA TRUST VAR 20/05/2075 | 1,824,859 | 0.13 | <i>Hungary</i> | 5,885,877 | 0.41 |
| <i>Cayman Islands</i> | 8,077,880 | 0.57 | 5,700,000 OTP BANK PLC VAR 15/07/2029 | 5,885,877 | 0.41 |
| 9,300,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL | 8,077,880 | 0.57 | <i>Ireland</i> | 20,110,136 | 1.41 |
| <i>Denmark</i> | 10,304,233 | 0.72 | 3,800,000 PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031 | 3,877,216 | 0.27 |
| 5,000,000 DANSKE BANK AS VAR PERPETUAL | 4,506,577 | 0.32 | 19,400,000 ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051 | 16,232,920 | 1.14 |
| 5,400,000 NYKREDIT REALKREDIT AS VAR PERPETUAL | 5,797,656 | 0.40 | <i>Italy</i> | 114,545,841 | 8.03 |
| <i>France</i> | 129,774,791 | 9.10 | 8,860,000 BANCA IFIS SPA VAR 17/10/2027 | 8,994,318 | 0.63 |
| 6,000,000 ARKEMA SA VAR PERPETUAL | 6,059,640 | 0.42 | 5,200,000 ENI S P A VAR PERPETUAL | 5,533,476 | 0.39 |
| 7,450,000 AXA SA 5.50% PERPETUAL | 6,361,618 | 0.45 | 9,800,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2334857138) | 9,871,148 | 0.69 |
| 6,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK854) | 6,077,460 | 0.43 | 6,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968) | 7,362,120 | 0.52 |
| 5,300,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938) | 4,905,059 | 0.34 | 28,750,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256) | 28,109,737 | 1.96 |
| 1,500,000 BNP PARIBAS SA VAR 144A PERPETUAL | 1,388,224 | 0.10 | 13,500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813) | 15,370,965 | 1.08 |
| 5,000,000 BNP PARIBAS SA VAR 144A 31/12/2099 | 4,927,439 | 0.35 | 2,100,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251) | 2,496,606 | 0.18 |
| 5,000,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL | 3,721,350 | 0.26 | 5,800,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856) | 5,567,246 | 0.39 |
| 22,500,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL | 21,300,531 | 1.50 | 16,200,000 UNICREDIT SPA VAR 15/01/2032 | 16,588,638 | 1.16 |
| 7,900,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011700293) | 10,475,357 | 0.73 | 3,239,000 UNICREDIT SPA VAR 23/09/2029 | 3,266,564 | 0.23 |
| 5,600,000 KORIAN VAR PERPETUAL | 6,603,427 | 0.46 | 10,100,000 UNIPOL GRUPPO SPA 3.25% 23/09/2030 | 11,385,023 | 0.80 |
| 4,000,000 LA POSTE 5.30% 01/12/2043 | 3,602,867 | 0.25 | | | |
| 5,200,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052 | 5,251,220 | 0.37 | | | |
| 5,000,000 SCOR SE VAR PERPETUAL | 4,465,511 | 0.31 | | | |
| 6,500,000 SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF43628B413) | 6,469,964 | 0.45 | | | |
| 12,000,000 SOLVAY FINANCE VAR PERPETUAL | 13,548,480 | 0.96 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | |
|------------|--------------------|----------|------------|-----------------------|------------|------|
| | EUR | | | EUR | | |
| | <i>Jersey</i> | | | <i>South Korea</i> | | |
| 7,500,000 | 7,364,925 | 0.52 | 10,000,000 | 8,847,879 | 0.62 | |
| | 7,364,925 | 0.52 | | 8,847,879 | 0.62 | |
| | | | | <i>Spain</i> | | |
| | <i>Luxembourg</i> | | | 111,526,242 | 7.82 | |
| 8,000,000 | 63,667,567 | 4.46 | 10,400,000 | 11,337,248 | 0.79 | |
| | 8,029,040 | 0.56 | | 4,699,508 | 0.33 | |
| 2,000,000 | 2,053,540 | 0.14 | 2,000,000 | 2,163,900 | 0.15 | |
| 15,000,000 | 15,882,450 | 1.11 | 5,000,000 | 5,721,650 | 0.40 | |
| 10,100,000 | 9,935,168 | 0.70 | 5,500,000 | 5,669,180 | 0.40 | |
| 11,500,000 | 12,573,295 | 0.88 | 8,800,000 | 9,322,104 | 0.65 | |
| 14,600,000 | 15,194,074 | 1.07 | | | | |
| | | | | <i>Sweden</i> | | |
| | <i>Mexico</i> | | | 32,673,483 | 2.29 | |
| 10,400,000 | 9,068,144 | 0.64 | 11,500,000 | 12,192,875 | 0.85 | |
| | 9,068,144 | 0.64 | | 12,103,059 | 0.85 | |
| | <i>Netherlands</i> | | | 2,214,000 | 0.16 | |
| 10,600,000 | 179,647,989 | 12.61 | 6,800,000 | 6,081,697 | 0.43 | |
| | 10,987,854 | 0.77 | | | | |
| 5,200,000 | 5,749,744 | 0.40 | | <i>Switzerland</i> | | |
| 10,000,000 | 10,833,200 | 0.76 | | 43,360,557 | 3.04 | |
| 11,750,000 | 10,386,152 | 0.73 | 10,000,000 | 9,375,242 | 0.66 | |
| 18,454,425 | 24,894,834 | 1.75 | 17,274,000 | 16,000,773 | 1.12 | |
| 17,600,000 | 19,545,152 | 1.37 | 13,780,000 | 12,838,907 | 0.90 | |
| 1,000 | 1,176 | 0.00 | 5,600,000 | 5,145,635 | 0.36 | |
| 5,800,000 | 6,269,104 | 0.44 | | | | |
| 3,440,000 | 3,212,581 | 0.23 | | <i>United Kingdom</i> | | |
| 14,000,000 | 13,080,125 | 0.92 | | 155,211,946 | 10.88 | |
| 2,000,000 | 2,041,160 | 0.14 | 2,600,000 | 3,396,703 | 0.24 | |
| 8,000,000 | 7,304,022 | 0.51 | 8,556,000 | 10,781,886 | 0.76 | |
| 5,590,000 | 5,889,177 | 0.41 | 7,550,000 | 10,068,865 | 0.71 | |
| 12,500,000 | 12,601,750 | 0.88 | 6,400,000 | 6,978,624 | 0.49 | |
| 8,400,000 | 8,226,036 | 0.58 | 6,650,000 | 6,164,274 | 0.43 | |
| 7,500,000 | 8,551,875 | 0.60 | | | | |
| 22,100,000 | 25,624,287 | 1.81 | | 13,400,000 | 15,190,642 | 1.07 |
| 4,000,000 | 4,449,760 | 0.31 | | 6,137,000 | 7,444,683 | 0.52 |
| | | | | 6,000,000 | 7,033,933 | 0.49 |
| | <i>Portugal</i> | | | | | |
| 19,400,000 | 20,478,058 | 1.44 | | | | |
| | 20,478,058 | 1.44 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV |
|-------------|--------------------------------------------------------------|----------------------|--------------|
| | | EUR | |
| 2,230,000 | NATIONAL EXPRESS GROUP PLC VAR PERPETUAL | 2,706,341 | 0.19 |
| 5,000,000 | NATWEST GROUP PLC VAR PERPETUAL GBP | 6,283,709 | 0.44 |
| 9,000,000 | PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL GBP | 11,360,685 | 0.80 |
| 4,180,000 | PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL USD | 3,762,881 | 0.26 |
| 3,000,000 | PRUDENTIAL PLC 5.25% PERPETUAL USD (ISIN XS0873630742) | 2,560,764 | 0.18 |
| 15,000,000 | PRUDENTIAL PLC 5.25% PERPETUAL USD (ISIN XS1426796477) | 12,745,889 | 0.89 |
| 190,000,000 | RSA INSURANCE GROUP PLC VAR PERPETUAL | 19,381,798 | 1.36 |
| 7,483,000 | VIRGIN MONEY UK PLC VAR 11/12/2030 | 9,736,922 | 0.68 |
| 14,860,000 | VODAFONE GROUP PLC VAR 03/10/2078 USD | 13,880,486 | 0.97 |
| 6,750,000 | VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19) | 5,732,861 | 0.40 |
| | <i>United States of America</i> | 77,052,210 | 5.40 |
| 9,000,000 | BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034 | 8,351,353 | 0.59 |
| 5,000,000 | ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAH33) | 3,796,821 | 0.27 |
| 25,000,000 | ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAJ98) | 20,657,729 | 1.45 |
| 12,500,000 | ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAM28) | 10,896,787 | 0.76 |
| 7,000,000 | ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077 | 6,192,984 | 0.43 |
| 16,000,000 | LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059 | 16,709,120 | 1.17 |
| 7,000,000 | PARTNER RE FINANCE B LLC VAR 01/10/2050 | 6,168,134 | 0.43 |
| 5,000,000 | THE DEPOSITORY TRUST CLEARING CORPORATION VAR PERPETUAL | 4,279,282 | 0.30 |
| | Shares/Units of UCITS/UCIS | 51,971,892 | 3.64 |
| | Shares/Units in investment funds | 51,971,892 | 3.64 |
| | <i>France</i> | 51,971,892 | 3.64 |
| 134 | AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 28,983,838 | 2.03 |
| 214,311 | BFT AUREUS ISR | 22,988,054 | 1.61 |
| | Total securities portfolio | 1,217,016,158 | 85.33 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 405,600,187 | 98.39 | 1,740,000 NCL CORP LTD 5.875% 144A 15/03/2026 | 1,539,281 | 0.37 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 393,191,704 | 95.38 | 455,000 NCL FINANCE LTD 6.125% 144A 15/03/2028 | 402,490 | 0.10 |
| Shares | 1,513,839 | 0.37 | 100,000 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79) | 52,175 | 0.01 |
| <i>Mexico</i> | 1,142 | 0.00 | 532 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09) | 7,705 | 0.00 |
| 1,418,883 DESARROLL.HOMEX S.A.B. DE C.V. | 1,142 | 0.00 | 540,000 SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14) | 227,716 | 0.06 |
| <i>Spain</i> | - | 0.00 | 360,021 SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96) | 154,641 | 0.04 |
| 15,470,737 ABENGOA CL.B | - | 0.00 | 1,614,000 VIKING CRUISES LTD 5.875% 144A 15/09/2027 | 1,346,239 | 0.33 |
| <i>United States of America</i> | 1,512,697 | 0.37 | 1,115,000 VIKING OCEAN CRUISES SHIP VII LTD 5.625% 144A 15/02/2029 | 957,627 | 0.23 |
| 62,746 FTS INTERNATIONAL INC | 1,512,697 | 0.37 | <i>Brazil</i> | 4,216,686 | 1.02 |
| Bonds | 375,393,078 | 91.06 | 1,725,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% 144A 05/12/2024 | 1,679,675 | 0.41 |
| <i>Argentina</i> | 8,118,270 | 1.97 | 2,985,000 LIGHT SERVICES DE ELECTRICIDADE SA 4.375% 144A 18/06/2026 | 2,537,011 | 0.61 |
| 31,055 ARGENTINA 0.50% 09/07/2029 | 11,538 | 0.00 | <i>Canada</i> | 28,548,807 | 6.92 |
| 138,274 ARGENTINA 1.00% 09/07/2029 | 44,441 | 0.01 | 2,430,000 AAG FH LP 9.75% 144A 15/07/2024 | 2,013,218 | 0.49 |
| 23,000,000 BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022 | 178,120 | 0.04 | 3,775,000 BAYTEX ENERGY CORP 8.75% 144A 01/04/2027 | 3,222,454 | 0.77 |
| 3,950,000 CITY OF BUENOS AIRES 7.50% 144A 01/06/2027 | 2,900,565 | 0.71 | 1,170,000 BOMBARDIER INC 7.125% 144A 15/06/2026 | 1,033,604 | 0.25 |
| 2,657,000 PAMPA ENERGIA SA 7.50% 144A 24/01/2027 | 2,023,344 | 0.49 | 1,105,000 BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027 | 988,816 | 0.24 |
| 4,555,000 PROVINCE DE SALTA 9.50% 144A 16/03/2022 | 321,854 | 0.08 | 1,767,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026 | 1,568,903 | 0.38 |
| 66,025,000 YPF SOCIEDAD ANONIMA 16.50% 144A 09/05/2022 | 359,241 | 0.09 | 1,685,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027 | 1,548,484 | 0.38 |
| 3,800,000 YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027 | 2,279,167 | 0.55 | 720,000 FIRST QUANTUM MINERALS LTD 7.25% 144A 01/04/2023 | 618,882 | 0.15 |
| <i>Australia</i> | 1,218,871 | 0.30 | 330,000 FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025 | 289,100 | 0.07 |
| 1,359,000 TRONOX LTD 6.50% 144A 01/05/2025 | 1,218,871 | 0.30 | 3,019,000 GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029 | 2,529,275 | 0.61 |
| <i>Austria</i> | 2,077,006 | 0.50 | 1,356,000 GW B CR SEC CORP 9.50% 144A 01/11/2027 | 1,269,511 | 0.31 |
| 2,425,000 IOCHPE MAX MAX WHEELS MX 5.00% 144A 07/05/2028 | 2,077,006 | 0.50 | 1,078,000 HUBBAY MINERALS INC 6.125% 144A 01/04/2029 | 969,036 | 0.24 |
| <i>Bahrain</i> | 1,640,809 | 0.40 | 1,184,000 IAMGOLD CORP 5.75% 144A 15/10/2028 | 1,041,019 | 0.25 |
| 1,730,000 BAHRAIN 7.00% 144A 12/10/2028 | 1,640,809 | 0.40 | 1,385,000 INTERTAPE POLYMER GROUP INC 4.375% 144A 15/06/2029 | 1,185,618 | 0.29 |
| <i>Bermuda</i> | 6,499,948 | 1.57 | 5,151,000 MDC PARTNERS INC VAR 144A 01/05/2024 | 4,408,907 | 1.06 |
| 12,149 ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS191775063) | 14,067 | 0.00 | 1,345,000 MEG ENEGRY CORP 5.875% 144A 01/02/2029 | 1,192,716 | 0.29 |
| 1,200 ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198) | 2,756 | 0.00 | 900,000 MEG ENEGRY CORP 7.125% 144A 01/02/2027 | 810,782 | 0.20 |
| 1,946,905 DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025 | 1,651,872 | 0.40 | 1,340,000 PRECISION DRILLING CORP 6.875% 144A 15/01/2029 | 1,170,260 | 0.28 |
| 20,000 EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17) | 88,871 | 0.02 | 3,535,000 STONEWAY CAPITAL CORPORATION 0% 144A 01/03/2027 DEFAULTED | 765,620 | 0.19 |
| 75,000 EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13) | 12,445 | 0.01 | 2,035,000 TERVITA CORP. 11.00% 144A 01/12/2025 | 1,922,602 | 0.47 |
| 74,250 EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95) | 10,894 | 0.00 | <i>Cayman Islands</i> | 6,428,318 | 1.56 |
| 1,000 LIMESTONE RE LTD 0% 01/03/2022 | - | 0.00 | 750,000 AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026 | 671,654 | 0.16 |
| 56,000 LIMESTONE RE LTD 0% 01/03/2023 | 28,418 | 0.01 | 630,000 AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029 | 574,799 | 0.14 |
| 20,000 LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965) | - | 0.00 | 1,000,000 CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72) | 15,937 | 0.00 |
| 18,000 LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320) | 854 | 0.00 | 400,000 CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04) | 8,466 | 0.00 |
| 40,000 LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759) | 1,897 | 0.00 | | | |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|-------------------------------------------------------------------|--------------|----------|-----------|------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 3,210,703 | GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024 | 2,721,531 | 0.67 | | <i>Liberia</i> | 1,751,003 | 0.42 |
| 1,543,000 | SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025 | 1,040,338 | 0.25 | 1,098,000 | ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025 | 1,069,242 | 0.25 |
| 1,285,000 | SHELF DRILL HOLD LTD 8.875% 144A 15/11/2024 | 1,120,341 | 0.27 | 770,000 | ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028 | 681,761 | 0.17 |
| 363,000 | TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023 | 275,252 | 0.07 | | <i>Luxembourg</i> | 25,949,828 | 6.29 |
| | <i>Egypt</i> | 1,987,343 | 0.48 | 2,670,000 | ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028 | 2,240,760 | 0.54 |
| 2,420,000 | EGYPT 5.875% 144A 16/02/2031 | 1,987,343 | 0.48 | 3,860,000 | ATENTO LUXCO 1 SA 8.00% 144A 10/02/2026 | 3,554,298 | 0.86 |
| | <i>Finland</i> | 732,069 | 0.18 | 1,665,000 | CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028 | 1,691,357 | 0.41 |
| 725,000 | SPA HOLDINGS 3 3.625% 144A 04/02/2028 | 732,069 | 0.18 | 465,000 | CIDRON AIDA FINCO SARL 6.25% 144A 30/04/2028 | 553,710 | 0.13 |
| | <i>France</i> | 10,652,608 | 2.58 | 1,325,000 | CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026 | 1,348,082 | 0.33 |
| 1,200,000 | ALTICE FRANCE SA 2.125% 144A 15/02/2025 | 1,172,904 | 0.28 | 665,000 | CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028 | 675,574 | 0.16 |
| 1,055,000 | ALTICE FRANCE SA 5.125% 144A 15/07/2029 | 900,829 | 0.22 | 2,567,000 | FAGE 5.625% 144A 15/08/2026 | 2,236,920 | 0.54 |
| 715,000 | CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026 | 757,114 | 0.18 | 790,000 | GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025 | 824,286 | 0.20 |
| 2,665,000 | CONSTELLIUM SE 3.125% REGS 15/07/2029 | 2,652,341 | 0.65 | 1,345,000 | GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025 | 1,634,258 | 0.40 |
| 1,860,000 | LOXAM 6.00% 144A 15/04/2025 | 1,898,390 | 0.46 | 3,910,000 | GOL EQUITY FINANCE SA 8.00% 144A 30/06/2026 | 3,353,816 | 0.81 |
| 1,685,000 | MOBILUX FINANCE 4.25% REGS 15/07/2028 | 1,688,269 | 0.41 | 1,750,000 | GOL FINANCE SA 7.00% 144A 31/01/2025 | 1,424,290 | 0.35 |
| 1,520,000 | QUATRIM SASU 5.875% REGS 15/01/2024 | 1,582,761 | 0.38 | 1,250,000 | HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031 | 1,076,292 | 0.26 |
| | <i>Germany</i> | 1,033,810 | 0.25 | 1,980,000 | MINERVA LUXEMBOURG SA 4.375% 144A 18/03/2031 | 1,662,105 | 0.40 |
| 1,000,000 | GRUENENTHAL GMBH 4.125% REGS 15/05/2028 | 1,033,810 | 0.25 | 2,550,000 | SIMPAR EUROPE 5.20% 144A 26/01/2031 | 2,208,000 | 0.54 |
| | <i>Ghana</i> | 2,816,659 | 0.68 | 1,700,000 | TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029 | 1,466,080 | 0.36 |
| 1,035,000 | GHANA 7.875% 144A 11/02/2035 | 862,133 | 0.21 | | <i>Malta</i> | 2,856,265 | 0.69 |
| 2,400,000 | GHANA 8.627% REGS 16/06/2049 | 1,954,526 | 0.47 | 3,105,000 | VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024 | 2,856,265 | 0.69 |
| | <i>Ireland</i> | 9,481,059 | 2.30 | | <i>Marshall Islands</i> | 3,947,412 | 0.96 |
| 300,000 | ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026 | 264,316 | 0.06 | 520,000 | ATLAS CORP 4.625% 144A 01/06/2028 | 440,178 | 0.11 |
| 1,505,000 | ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026 | 1,325,984 | 0.32 | 1,953,000 | DANAOS CORP 8.50% 144A 01/03/2028 | 1,815,883 | 0.44 |
| 525,000 | ARDAGH PACKAGING FINANCE PLC 2.215% 144A 15/08/2026 | 525,646 | 0.13 | 1,900,000 | SEASPAR CORP 6.50% 29/04/2026 | 1,691,351 | 0.41 |
| 4,102,000 | ASG FINANCE DAC 7.875% 144A 03/12/2024 | 3,384,019 | 0.82 | | <i>Mexico</i> | 13,968,002 | 3.39 |
| 1,400,000 | JAZZ SECURITIES DAC 4.375% 144A 15/01/2029 | 1,225,516 | 0.30 | 2,435,000 | AEROVIAS DE MEXICO SA DE CV AEROMEX 0% 144A 05/02/2025 DEFAULTED | 1,634,195 | 0.40 |
| 1,900,000 | SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL | 1,670,347 | 0.41 | 929,000 | BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAA66) | 845,203 | 0.21 |
| 915,000 | VIRGIN MEDIA VENDOR FINANCING NOTES II DAC 4.875% 144A 15/07/2028 | 1,085,231 | 0.26 | 1,245,000 | BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAC23) | 1,273,167 | 0.31 |
| | <i>Italy</i> | 8,363,631 | 2.03 | 2,465,000 | CREDITO REAL SAB DE CV SOFOM ER 8.00% 144A 21/01/2028 | 1,792,264 | 0.43 |
| 1,675,000 | GAMMA BIDCO SPA 5.125% REGS 15/07/2025 | 1,732,687 | 0.42 | 1,420,000 | FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 144A 19/07/2024 | 1,135,976 | 0.28 |
| 2,800,000 | GUALA CLOSURES SPA 3.25% REGS 15/06/2028 | 2,813,748 | 0.69 | 1,042,000 | GRUPO POSADAS SAB DE CV 0% 144A 30/06/2022 DEFAULTED | 537,079 | 0.13 |
| 1,585,000 | INTERNATIONAL DESIGN GROUP SPA 6.50% 144A 15/11/2025 | 1,660,335 | 0.40 | 1,875,000 | PETROLEOS MEXICANOS PEMEX 6.875% 144A 16/10/2025 | 1,750,111 | 0.42 |
| 2,175,000 | NEXI SPA 2.125% 30/04/2029 | 2,156,861 | 0.52 | 2,500,000 | TOTAL PLAY TELECOMUICATIONS 7.50% 144A 12/11/2025 | 2,231,955 | 0.54 |
| | <i>Ivory Coast</i> | 2,082,995 | 0.51 | | | | |
| 2,080,000 | REPUBLIC OF COTE D IVOIRE 4.875% 144A 30/01/2032 | 2,082,995 | 0.51 | | | | |
| | <i>Jersey</i> | 1,723,690 | 0.42 | | | | |
| 1,400,000 | GALAXY BIDCO LIMITED 6.50% 144A 31/07/2026 | 1,723,690 | 0.42 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|-----------------------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 3,506,000 | UNIFIN FINANCIERA SAB DE CV SOFOM ENR 8.375% 144A 27/01/2028 | 2,768,052 | 0.67 | 460,000 | INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 144A 15/04/2026 | 404,609 | 0.10 |
| | <i>Netherlands</i> | 11,775,344 | 2.86 | 1,780,000 | JERROLD FINCO PLC 5.25% REGS 15/01/2027 | 2,149,499 | 0.52 |
| 725,000 | DUFREY ONE BONDS 3.375% 15/04/2028 | 721,382 | 0.18 | 2,726,000 | NEPTUNE ENERGY BONDSCO PLC 6.625% 144A 15/05/2025 | 2,364,463 | 0.57 |
| 1,405,000 | ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029 | 1,402,907 | 0.34 | 650,000 | PINNACLE BIDCO PLC 5.50% REGS 15/02/2025 | 667,479 | 0.16 |
| 850,000 | LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED | 1 | 0.00 | 1,625,000 | TECHNIPFMC PLC 6.50% 144A 01/02/2026 | 1,481,944 | 0.36 |
| 3,605,000 | METINVEST BV 7.75% 144A 17/10/2029 | 3,386,767 | 0.82 | 2,625,000 | TULLOW OIL PLC 10.25% 144A 15/05/2026 | 2,330,204 | 0.57 |
| 508,128 | NEW WORLD RESOURCES NV 0% 144A 07/04/2020 DEFAULTED | 559 | 0.00 | 1,100,000 | VIRGIN MEDIA FINANCE PLC 3.75% 144A 15/07/2030 | 1,101,584 | 0.27 |
| 2,093,000 | OCI N V 4.625% 144A 15/10/2025 | 1,847,290 | 0.45 | | <i>United States of America</i> | 180,572,679 | 43.80 |
| 943,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028 | 834,885 | 0.20 | 1,755,000 | AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026 | 1,604,777 | 0.39 |
| 1,440,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025 | 1,340,721 | 0.33 | 845,000 | ALLIED UNIVERSAL HOLD CO 3.625% REGS 01/06/2028 | 840,226 | 0.20 |
| 2,265,000 | ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030 | 2,240,832 | 0.54 | 2,585,000 | ALLIED UNIVERSAL HOLD CO 9.75% 144A 15/07/2027 | 2,405,757 | 0.58 |
| | <i>Panama</i> | 487,725 | 0.12 | 750,000 | ALLIED UNIVERSAL HOLDCO LLC ALLIED UNIVERSAL FIN CORP ATLAS LUXCO 4 SA 4.625% 144A 01/06/2028 | 635,486 | 0.15 |
| 495,000 | CARNIVAL CORPORATION 10.50% 144A 01/02/2026 | 487,725 | 0.12 | 1,130,000 | AMC ENTERTAINMENT HOLDINGS INC 10.50% 144A 24/04/2026 | 1,037,515 | 0.25 |
| | <i>Peru</i> | 1,391,358 | 0.34 | 608,410 | AMC ENTERTAINMENT HOLDINGS INC 12.00% 144A 15/06/2026 | 525,832 | 0.13 |
| 1,595,000 | AUNA SAA 6.50% 144A 20/11/2025 | 1,391,358 | 0.34 | 2,166,000 | AMERICAN AXLE AND MANUFACTURNG INC 6.25% 15/03/2026 | 1,884,561 | 0.46 |
| | <i>Portugal</i> | 2,495,670 | 0.61 | 955,000 | API GROUP DE INC 4.125% 144A 15/07/2029 | 802,501 | 0.19 |
| 3,000,000 | TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024 | 2,495,670 | 0.61 | 1,715,000 | APX GROUP INC 6.75% 144A 15/02/2027 | 1,542,227 | 0.37 |
| | <i>Spain</i> | 7,759,910 | 1.88 | 1,008,000 | ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027 | 904,319 | 0.22 |
| 805,000 | AEDAS HOMES SAU 4.00% REGS 15/08/2026 | 825,455 | 0.20 | 1,335,000 | ASCENT RESOURCES UTICA HOLDINGS 5.875% 144A 30/06/2029 | 1,127,033 | 0.27 |
| 1,910,000 | GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028 | 1,908,567 | 0.46 | 720,000 | ATKORE INTERNATIONAL GROUP INC 4.25% 144A 01/06/2031 | 615,785 | 0.15 |
| 2,200,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029 | 2,209,504 | 0.53 | 605,000 | AUDACY CAPITAL CORP 6.75% 144A 31/03/2029 | 530,715 | 0.13 |
| 545,000 | NEINOR HOMES SA 4.50% REGS 15/10/2026 | 559,557 | 0.14 | 1,465,000 | BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029 | 1,232,582 | 0.30 |
| 905,000 | NH HOTEL GROUP SA 4.00% REGS 02/07/2026 | 906,919 | 0.22 | 1,210,000 | BEAZER HOMES INC 5.875% 15/10/2027 | 1,072,563 | 0.26 |
| 1,295,000 | VIA CELERE DESARROLLS INMOBILIARIOS SA 5.25% REGS 01/04/2026 | 1,349,908 | 0.33 | 1,800,000 | BEAZER HOMES INC 7.25% 15/10/2029 | 1,683,263 | 0.41 |
| | <i>Sweden</i> | 1,383,340 | 0.34 | 1,865,000 | BPCY CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027 | 1,650,318 | 0.40 |
| 1,380,000 | VERISURE HOLDING AB 3.25% REGS 15/02/2027 | 1,383,340 | 0.34 | 1,575,000 | CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029 | 1,376,740 | 0.33 |
| | <i>Turkey</i> | 6,145,432 | 1.49 | 1,670,000 | CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028 | 1,476,117 | 0.36 |
| 1,705,000 | AKBANK T A S 6.80% 144A 06/02/2026 | 1,521,589 | 0.37 | 1,300,000 | CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031 | 1,091,029 | 0.26 |
| 5,205,000 | PEGASUS HAVA TASIMACILIGI AS 9.25% 144A 30/04/2026 | 4,623,843 | 1.12 | 1,147,000 | CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026 | 1,043,374 | 0.25 |
| | <i>Ukraine</i> | 3,724,394 | 0.90 | 1,595,000 | COEUR MINING INC 5.125% 144A 15/02/2029 | 1,327,405 | 0.32 |
| 2,150,000 | UKRAINE 4.375% 144A 27/01/2030 | 2,015,474 | 0.49 | 2,875,000 | COLGATE ENERGY PARTNERS III PLC 7.75% 144A 15/02/2026 | 2,660,860 | 0.65 |
| 1,825,000 | UKRAINE 8.994% 144A 01/02/2024 | 1,708,920 | 0.41 | 1,525,000 | COMMERCIAL METALS CO 6.50% 2017 3.875% 15/02/2031 | 1,298,314 | 0.31 |
| | <i>United Kingdom</i> | 13,562,137 | 3.29 | 1,250,000 | COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027 | 1,079,381 | 0.26 |
| 370,000 | ATLANTICA YIELD PLC 4.125% 144A 15/06/2028 | 318,639 | 0.08 | 3,065,000 | CORELOGIC INC 4.50% 144A 01/05/2028 | 2,570,785 | 0.62 |
| 1,140,000 | DEUCE FINCO PLC 5.50% 144A 15/06/2027 | 1,330,963 | 0.32 | 2,010,000 | COVANTA HOLDING CORP 5.00% 01/09/2030 | 1,784,627 | 0.43 |
| 1,439,000 | INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028 | 1,412,753 | 0.34 | 3,612,000 | CQP HOLDCO LP BIP 5.50% 15/06/2031 | 3,179,041 | 0.77 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|--------------------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,242,000 | CSC HOLDINGS LLC 4.625% 144A 01/12/2030 | 1,027,763 | 0.25 | 2,610,000 | MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026 | 2,300,449 | 0.56 |
| 1,000,000 | CSC HOLDINGS LLC 5.00% 144A 15/11/2031 | 848,815 | 0.21 | 1,285,000 | NCR CORP 5.00% 144A 01/10/2028 | 1,121,046 | 0.27 |
| 1,325,000 | CSC HOLDINGS LLC 5.375% 144A 01/02/2028 | 1,182,132 | 0.29 | 260,000 | NCR CORP 8.125% 144A 15/04/2025 | 239,792 | 0.06 |
| 2,369,000 | DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028 | 2,154,573 | 0.52 | 2,785,000 | OCCIDENTAL PETROLEUM CORP 4.40% 15/04/2046 | 2,271,047 | 0.55 |
| 2,000,000 | DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025 | 1,738,443 | 0.42 | 475,000 | OCCIDENTAL PETROLEUM CORP 5.50% 01/12/2025 | 443,041 | 0.11 |
| 1,015,000 | DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028 | 909,037 | 0.22 | 1,490,000 | ONEMAIN FINANCE CORP 3.50% 15/01/2027 | 1,268,202 | 0.31 |
| 1,433,000 | DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027 | 594,673 | 0.14 | 725,000 | ORGANON FINANCE 1 LLC 4.125% 144A 30/04/2028 | 624,298 | 0.15 |
| 1,240,000 | DIEBOLD NIXDORF INC 8.50% 15/04/2024 | 1,070,934 | 0.26 | 560,000 | ORGANON FINANCE 1 LLC 5.125% 144A 30/04/2031 | 486,684 | 0.12 |
| 300,000 | DIEBOLD NIXDORF INC 9.375% 144A 15/07/2025 | 280,691 | 0.07 | 915,000 | OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029 | 777,090 | 0.19 |
| 2,041,000 | DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029 | 1,739,299 | 0.42 | 2,089,000 | PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027 | 1,803,227 | 0.44 |
| 1,210,000 | ELDORADO RESORTS INC 8.125% 144A 01/07/2027 | 1,136,455 | 0.28 | 1,193,000 | PARTY CITY HOLDINGS 8.75% 144A 15/02/2026 | 1,077,643 | 0.26 |
| 2,610,000 | ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAM28) | 2,275,249 | 0.55 | 1,991,000 | PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027 | 1,825,176 | 0.44 |
| 1,228,000 | ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047 | 922,092 | 0.22 | 1,712,000 | PBF HOLDING COMPANY LLC 6.00% 15/02/2028 | 966,365 | 0.23 |
| 605,000 | EQT CORP 3.125% 144A 15/05/2026 | 523,206 | 0.13 | 1,635,000 | PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025 | 1,390,777 | 0.34 |
| 1,784,000 | EXERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025 | 1,342,445 | 0.33 | 1,970,000 | PENSKE AUTOMOTIVE GROUP 3.75% 15/06/2029 | 1,670,389 | 0.41 |
| 1,600,000 | FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031 | 1,375,995 | 0.33 | 1,580,000 | PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025 | 1,410,848 | 0.34 |
| 1,855,000 | FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027 | 1,631,349 | 0.40 | 1,670,000 | PLANTRONICS INC 4.75% 144A 01/03/2029 | 1,398,201 | 0.34 |
| 4,129,000 | FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027 | 3,699,108 | 0.90 | 2,395,000 | POINDEXTER JB INC 7.125% 144A 15/04/2026 | 2,136,254 | 0.52 |
| 1,130,000 | FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029 | 1,068,636 | 0.26 | 4,285,000 | POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025 | 3,979,134 | 0.97 |
| 1,075,000 | FREEDOM MORTGAGE CO 6.625% 144A 15/01/2027 | 913,075 | 0.22 | 1,700,000 | PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025 | 1,553,624 | 0.38 |
| 2,446,000 | FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025 | 2,156,354 | 0.52 | 1,255,000 | PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028 | 1,128,727 | 0.27 |
| 1,085,000 | GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 8.00% 15/01/2027 | 962,648 | 0.23 | 2,872,000 | PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025 | 2,466,714 | 0.60 |
| 1,728,000 | GREIF INC 6.50% 144A 01/03/2027 | 1,537,277 | 0.37 | 2,005,000 | RAIN CII CARBON LLC 7.25% 144A 01/04/2025 | 1,748,436 | 0.42 |
| 2,045,000 | HAT HOLDING I LLC 3.375% 144A 15/06/2026 | 1,739,638 | 0.42 | 1,990,000 | RENEWABLE ENERGY GROUP INC 5.875% 144A 01/06/2028 | 1,765,561 | 0.43 |
| 1,484,000 | HEXION INC 7.875% 144A 15/07/2027 | 1,351,255 | 0.33 | 2,675,000 | SASOL FIANCNING USA LLC 5.50% 18/03/2031 | 2,385,643 | 0.58 |
| 1,385,000 | HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029 | 1,194,453 | 0.29 | 2,765,000 | SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026 | 2,471,223 | 0.60 |
| 1,735,000 | I STAR INC 4.25% 01/08/2025 | 1,505,364 | 0.37 | 1,721,000 | SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 144A 15/02/2026 | 1,731,687 | 0.42 |
| 1,787,000 | I STAR INC 4.75% 01/10/2024 | 1,592,357 | 0.39 | 2,025,000 | SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 144A 15/02/2026 | 2,069,672 | 0.50 |
| 1,513,000 | JOSEPH T RYERSON AND SON INC 8.50% 144A 01/08/2028 | 1,415,387 | 0.34 | 2,805,000 | SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028 | 2,402,025 | 0.58 |
| 1,985,000 | KB HOME 4.00% 15/06/2031 | 1,690,054 | 0.41 | 1,720,000 | SIMMONS FOODS INC 4.625% 144A 01/03/2029 | 1,465,720 | 0.36 |
| 2,075,000 | KBR INC 4.75% 144A 30/09/2028 | 1,757,442 | 0.43 | 1,227,000 | SIRIUS XM RADIO INC 4.00% 144A 15/07/2028 | 1,068,046 | 0.26 |
| 1,154,000 | KOPPERS INC 6.00% 144A 15/02/2025 | 1,005,612 | 0.24 | 970,000 | SOTHEBY S 7.375% 144A 15/10/2027 | 884,165 | 0.21 |
| 655,000 | KRATON POLYMERS LLC/ CAP CORP 4.25% 144A 15/12/2025 | 563,933 | 0.14 | 1,351,000 | STAPLES INC 7.50% 144A 15/04/2026 | 1,181,587 | 0.29 |
| 905,000 | L BRANDS INC 6.625% 144A 01/10/2030 | 883,854 | 0.21 | 816,000 | SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026 | 700,539 | 0.17 |
| 705,000 | LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 144A 01/07/2029 | 604,627 | 0.15 | 1,235,000 | SUNCOKE ENERGY INC 4.875% 144A 30/06/2029 | 1,042,122 | 0.25 |
| 2,075,000 | LIFEPPOINT HEALTH INC 5.375% 144A 15/01/2029 | 1,707,960 | 0.41 | 1,885,000 | SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025 | 1,651,104 | 0.40 |
| 2,445,000 | LOGAN MERGER SUB INC 5.50% 144A 01/09/2027 | 2,140,421 | 0.52 | 2,703,000 | SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027 | 2,507,916 | 0.61 |
| 2,950,000 | LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029 | 2,425,174 | 0.59 | 830,000 | SWITCH LTD 4.125% 144A 15/06/2029 | 718,444 | 0.17 |
| 3,870,000 | MERCER INTERNATIIONAL INC 5.125% 144A 01/02/2029 | 3,366,988 | 0.82 | | | | |
| 1,412,578 | MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027 | 1,312,153 | 0.32 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|----------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 24,574,599 | 96.97 | 345,000 GOL FINANCE SA 7.00% 144A 31/01/2025 | 333,908 | 1.32 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 24,574,599 | 96.97 | <i>Mexico</i> | 187,626 | 0.74 |
| Bonds | 24,541,237 | 96.84 | 200,000 UNIFIN FINANCIERA SAB DE CV SOFOM ENR 8.375% 144A 27/01/2028 | 187,626 | 0.74 |
| <i>Bermuda</i> | 91,456 | 0.36 | <i>Netherlands</i> | 924,463 | 3.65 |
| 90,000 VOC ESCROW LTD 5.00% 144A 15/02/2028 | 91,456 | 0.36 | 170,000 CONSTELLIUM SE 3.125% 144A 15/07/2029 | 202,079 | 0.80 |
| <i>Brazil</i> | 201,664 | 0.80 | 140,000 ENERGIZER GAMMA ACQUISITION INC 3.50% 144A 30/06/2029 | 165,926 | 0.65 |
| 200,000 LIGHT SERVICES DE ELECTRICIDADE SA 4.375% 144A 18/06/2026 | 201,664 | 0.80 | 200,000 SENSATA TECHNOLOGIES BV 4.00% 144A 15/04/2029 | 203,570 | 0.80 |
| <i>Canada</i> | 2,114,854 | 8.34 | 300,000 ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030 | 352,888 | 1.40 |
| 300,000 AUTOMATION TOOLING SYSTEMS INC 4.125% 144A 15/12/2028 | 307,869 | 1.21 | <i>Panama</i> | 353,837 | 1.40 |
| 320,000 BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029 | 328,800 | 1.31 | 335,000 CARNIVAL CORPORATION 5.75% 144A 01/03/2027 | 353,837 | 1.40 |
| 110,000 BAYTEX ENERGY CORP 8.75% 144A 01/04/2027 | 111,606 | 0.44 | <i>Turkey</i> | 120,427 | 0.48 |
| 50,000 BOMBARDIER INC 7.125% 144A 15/06/2026 | 52,416 | 0.21 | 100,000 ARCELIK A S 3.00% 27/05/2026 | 120,427 | 0.48 |
| 175,000 GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026 | 185,722 | 0.73 | <i>United Kingdom</i> | 415,650 | 1.64 |
| 80,000 GW B CR SEC CORP 9.50% 144A 01/11/2027 | 88,955 | 0.35 | 200,000 ATLANTICA YIELD PLC 4.125% 144A 15/06/2028 | 204,614 | 0.81 |
| 95,000 IAMGOLD CORP 5.75% 144A 15/10/2028 | 99,263 | 0.39 | 200,000 TULLOW OIL PLC 10.25% 144A 15/05/2026 | 211,036 | 0.83 |
| 250,000 MDC PARTNERS INC VAR 144A 01/05/2024 | 253,960 | 1.00 | <i>United States of America</i> | 18,168,487 | 71.68 |
| 95,000 MEG ENEGRY CORP 5.875% 144A 01/02/2029 | 99,999 | 0.39 | 145,000 ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029 | 143,818 | 0.57 |
| 75,000 NORTHRIVER MIDSTREAM FINANCE LP 5.625% 144A 15/02/2026 | 78,328 | 0.31 | 225,000 ALLIANCE DATA SYSTEMS CORP 7.00% 144A 15/01/2026 | 242,649 | 0.96 |
| 280,000 PARKLAND CORPORATION 5.875% 144A 15/07/2027 | 300,236 | 1.18 | 130,000 ALLIED UNIVERSAL HOLD CO 6.625% 144A 15/07/2026 | 138,061 | 0.54 |
| 65,000 PRECISION DRILLING CORP 6.875% 144A 15/01/2029 | 67,464 | 0.27 | 130,000 AMERICAN AXLE AND MANUFACTURNG INC 6.875% 01/07/2028 | 142,329 | 0.56 |
| 125,000 TERVITA CORP. 11.00% 144A 01/12/2025 | 140,236 | 0.55 | 140,000 ANGI HOMESERVICES INC 3.875% 144A 15/08/2028 | 139,888 | 0.55 |
| <i>Cayman Islands</i> | 331,430 | 1.31 | 85,000 APX GROUP INC 6.75% 144A 15/02/2027 | 90,690 | 0.36 |
| 70,000 BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AE91) | 79,547 | 0.31 | 95,000 ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028 | 99,437 | 0.39 |
| 250,000 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024 | 251,883 | 1.00 | 145,000 BALL CORP 2.875% 15/08/2030 | 142,719 | 0.56 |
| <i>France</i> | 331,429 | 1.31 | 125,000 BEAZER HOMES INC 7.25% 15/10/2029 | 138,744 | 0.55 |
| 100,000 QUATRIM SASU 5.875% 144A 15/01/2024 | 123,637 | 0.49 | 360,000 BLACK KNIGHT INF SERV LLC 3.625% 144A 01/09/2028 | 359,535 | 1.41 |
| 200,000 SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83370RAB42) | 207,792 | 0.82 | 325,000 CARPENTER TECH CORP 6.375% 15/07/2028 | 357,419 | 1.40 |
| <i>Italy</i> | 117,680 | 0.46 | 85,000 CD AND R SMOKEY BUYER INC 6.75% 144A 15/07/2025 | 91,323 | 0.36 |
| 100,000 NEXI SPA 2.125% 30/04/2029 | 117,680 | 0.46 | 95,000 CHENIERE ENERGY INC 4.625% 144A 15/10/2028 | 100,384 | 0.40 |
| <i>Liberia</i> | 141,869 | 0.56 | 115,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029 | 119,298 | 0.47 |
| 135,000 ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028 | 141,869 | 0.56 | 200,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028 | 209,796 | 0.83 |
| <i>Luxembourg</i> | 1,040,365 | 4.11 | 140,000 CLEARWATER PAPER CORP 4.75% 144A 15/08/2028 | 140,700 | 0.56 |
| 185,000 ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026 | 202,281 | 0.80 | 150,000 CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031 | 149,841 | 0.59 |
| 246,000 CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028 | 297,096 | 1.17 | 190,000 CLEVELAND CLIFFS INC 5.875% 01/06/2027 | 200,194 | 0.79 |
| 200,000 FAGE 5.625% 144A 15/08/2026 | 207,080 | 0.82 | 205,000 COEUR MINING INC 5.125% 144A 15/02/2029 | 202,509 | 0.80 |
| | | | 140,000 COMMERCIAL METALS CO 6.50% 2017 3.875% 15/02/2031 | 141,589 | 0.56 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|----------|-------------------------------------------------------------------|--------------|----------|----------|----------------------------------------------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 130,000 | COMMSCOPE INC 7.125% 144A 01/07/2028 | 141,447 | 0.56 | 130,000 | NCI BUILDING SYSTEMS INC 6.125% 144A 15/01/2029 | 140,052 | 0.55 |
| 135,000 | COVANTA HOLDING CORP 5.00% 01/09/2030 | 142,233 | 0.56 | 345,000 | NCR CORP 5.00% 144A 01/10/2028 | 357,330 | 1.41 |
| 360,000 | CQP HOLDCO LP BIP 5.50% 15/06/2031 | 376,426 | 1.48 | 125,000 | NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029 | 130,725 | 0.52 |
| 335,000 | CSC HOLDINGS LLC 5.375% 144A 01/02/2028 | 354,805 | 1.40 | 295,000 | NETFLIX INC 5.375% 144A 15/11/2029 | 359,197 | 1.41 |
| 100,000 | DCP MIDSTREAM OPERATING LP 5.60% 01/06/2044 | 110,789 | 0.44 | 30,000 | NIELSEN FINANCE COMPANY 4.50% 144A 15/07/2029 | 30,164 | 0.12 |
| 85,000 | DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028 | 91,779 | 0.36 | 30,000 | NIELSEN FINANCE COMPANY 4.75% 144A 15/07/2031 | 30,137 | 0.12 |
| 110,000 | DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028 | 116,325 | 0.46 | 190,000 | NOVELIS INC 4.75% 144A 30/01/2030 | 199,964 | 0.79 |
| 125,000 | DELTA AIR LINES INC 4.75% 144A 20/10/2028 | 139,338 | 0.55 | 179,000 | NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025 | 96,810 | 0.38 |
| 125,000 | DIEBOLD NIXDORF INC 9.375% 144A 15/07/2025 | 138,915 | 0.55 | 130,000 | OLIN CORP 5.00% 01/02/2030 | 139,198 | 0.55 |
| 200,000 | DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029 | 202,214 | 0.80 | 140,000 | ONEMAIN FINANCE CORP 4.00% 15/09/2030 | 139,243 | 0.55 |
| 130,000 | EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028 | 138,446 | 0.55 | 140,000 | OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029 | 141,246 | 0.56 |
| 125,000 | ELDORADO RESORTS INC 8.125% 144A 01/07/2027 | 139,353 | 0.55 | 135,000 | PARTY CITY HOLDINGS 8.75% 144A 15/02/2026 | 144,744 | 0.57 |
| 230,000 | ENERGIZER HOLDINGS INC 4.75% 144A 15/06/2028 | 236,748 | 0.93 | 130,000 | PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027 | 141,482 | 0.56 |
| 110,000 | EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025 | 98,439 | 0.39 | 90,000 | PATTERN ENERGY GROUP 4.50% 144A 15/08/2028 | 93,376 | 0.37 |
| 200,000 | FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031 | 204,178 | 0.81 | 290,000 | PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025 | 292,900 | 1.16 |
| 400,000 | FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027 | 425,396 | 1.67 | 100,000 | PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023 | 99,000 | 0.39 |
| 85,000 | FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025 | 89,010 | 0.35 | 235,000 | PILGRIMS PRIDE CORP 4.25% 144A 15/04/2031 | 244,019 | 0.96 |
| 95,000 | GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 01/08/2027 | 100,968 | 0.40 | 100,000 | PLANTRONICS INC 4.75% 144A 01/03/2029 | 99,395 | 0.39 |
| 190,000 | GREIF INC 6.50% 144A 01/03/2027 | 200,762 | 0.79 | 85,000 | PLASTIPAK HOLDINGS PLC 6.25% 144A 15/10/2025 | 87,264 | 0.34 |
| 75,000 | HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028 | 81,794 | 0.32 | 180,000 | POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025 | 198,445 | 0.78 |
| 190,000 | HAT HOLDING I LLC 3.375% 144A 15/06/2026 | 191,843 | 0.76 | 135,000 | PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028 | 144,113 | 0.57 |
| 325,000 | HECLA MINING CO 7.25% 15/02/2028 | 356,307 | 1.41 | 90,000 | PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025 | 91,895 | 0.36 |
| 185,000 | HEXION INC 7.875% 144A 15/07/2027 | 199,991 | 0.79 | 80,000 | RENEWABLE ENERGY GROUP INC 5.875% 144A 01/06/2028 | 84,337 | 0.33 |
| 235,000 | I STAR INC 5.50% 15/02/2026 | 246,766 | 0.97 | 220,000 | SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029 | 248,756 | 0.98 |
| 80,000 | INDIGO NATURAL RES LLC 5.375% 144A 01/02/2029 | 84,087 | 0.33 | 90,000 | SIMMONS FOODS INC 4.625% 144A 01/03/2029 | 91,058 | 0.36 |
| 95,000 | IRON MOUNTAIN INC 5.25% 144A 15/07/2030 | 100,778 | 0.40 | 200,000 | SOTHEBY S 7.375% 144A 15/10/2027 | 216,366 | 0.85 |
| 125,000 | JOSEPH T RYERSON AND SON INC 8.50% 144A 01/08/2028 | 138,934 | 0.55 | 355,000 | SPECTRUM BRANDS INC 3.875% 144A 15/03/2031 | 349,551 | 1.38 |
| 120,000 | KB HOME 4.00% 15/06/2031 | 121,337 | 0.48 | 325,000 | SPECTRUM BRANDS INC 5.50% 144A 15/07/2030 | 351,575 | 1.39 |
| 120,000 | KB HOME 6.875% 15/06/2027 | 143,606 | 0.57 | 135,000 | STAPLES INC 7.50% 144A 15/04/2026 | 140,166 | 0.55 |
| 140,000 | KBR INC 4.75% 144A 30/09/2028 | 140,791 | 0.56 | 140,000 | STATION CASINOS LLC 4.50% 144A 15/02/2028 | 142,419 | 0.56 |
| 90,000 | KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028 | 92,390 | 0.36 | 240,000 | STERICYCLE INC 3.875% 144A 15/01/2029 | 241,339 | 0.95 |
| 120,000 | L BRANDS INC 6.625% 144A 01/10/2030 | 139,162 | 0.55 | 190,000 | SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029 | 202,166 | 0.80 |
| 150,000 | L BRANDS INC 6.875% 01/11/2035 | 190,380 | 0.75 | 215,000 | SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027 | 237,001 | 0.94 |
| 135,000 | LOGAN MERGER SUB INC 5.50% 144A 01/09/2027 | 140,354 | 0.55 | 80,000 | TALEN ENERGY SUPPLY LLC 7.625% 144A 01/06/2028 | 75,163 | 0.30 |
| 125,000 | LUMEN TECHNOLOGIES INC 6.875% 15/01/2028 | 140,490 | 0.55 | 175,000 | TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027 | 198,690 | 0.78 |
| 135,000 | MAGIC MERGECO INC 7.875% 144A 01/05/2029 | 139,429 | 0.55 | 125,000 | TEREX CORP 5.00% 144A 15/05/2029 | 130,531 | 0.52 |
| 250,000 | MERCER INTERNATIUNAL INC 5.125% 144A 01/02/2029 | 258,763 | 1.02 | 135,000 | THE BRINKS CO 4.625% 144A 15/10/2027 | 141,354 | 0.56 |
| 340,000 | MI HOMES INC 4.95% 01/02/2028 | 356,255 | 1.41 | 120,000 | TRAVEL LEISURE CO 6.625% 144A 31/07/2026 | 136,258 | 0.54 |
| 135,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029 | 144,982 | 0.57 | 125,000 | TRI POINTE GROUP INC 5.70% 15/06/2028 | 138,165 | 0.55 |
| 140,000 | NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030 | 139,947 | 0.55 | 105,000 | TRIUMPH GROUP INC 8.875% 144A 01/06/2024 | 117,608 | 0.46 |
| 125,000 | NAVISTAR INTERNATIONAL CORP 9.50% 144A 01/05/2025 | 133,906 | 0.53 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV |
|----------|---------------------------------------------------------|-------------------|--------------|
| | | USD | |
| 135,000 | TRONOX INC 4.625% 144A 15/03/2029 | 136,754 | 0.54 |
| 240,000 | UNITI GROUP LP 6.50% 144A 15/02/2029 | 241,709 | 0.95 |
| 125,000 | VAREX IMAGING CORP 7.875% 144A 15/10/2027 | 140,726 | 0.56 |
| 130,000 | VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029 | 130,790 | 0.52 |
| 95,000 | VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027 | 99,009 | 0.39 |
| 285,000 | WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028 | 295,511 | 1.17 |
| | Convertible bonds | 33,362 | 0.13 |
| | <i>United States of America</i> | 33,362 | 0.13 |
| 30,000 | INSMED INC 0.75% 01/06/2028 CV | 33,362 | 0.13 |
| | Total securities portfolio | 24,574,599 | 96.97 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 652,981,067 | 98.69 | 810,000 VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029 | 686,905 | 0.10 |
| Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market | 651,342,961 | 98.44 | 5,060,000 VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027 | 4,440,418 | 0.67 |
| Shares | 2,465,143 | 0.37 | <i>Electronic and Electrical Equipment</i> | 8,727,253 | 1.32 |
| <i>Oil, Gas and Coal</i> | 2,465,143 | 0.37 | 8,175,000 POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025 | 7,591,465 | 1.15 |
| 102,253 FTS INTERNATIONAL INC | 2,465,143 | 0.37 | 1,360,000 SENSATA TECH INC 3.75% 144A 15/02/2031 | 1,135,788 | 0.17 |
| Bonds | 618,617,089 | 93.50 | <i>Finance and Credit Services</i> | 7,500,630 | 1.13 |
| <i>Aerospace and Defense</i> | 3,631,752 | 0.55 | 8,733,000 PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025 | 7,500,630 | 1.13 |
| 4,284,529 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024 | 3,631,752 | 0.55 | <i>Food Producers</i> | 9,556,666 | 1.44 |
| <i>Alternative Energy</i> | 7,665,034 | 1.16 | 7,106,000 FAGE 5.625% 144A 15/08/2026 | 6,192,269 | 0.93 |
| 4,625,000 COLGATE ENERGY PARTNERS III PLC 7.75% 144A 15/02/2026 | 4,280,514 | 0.65 | 3,841,000 SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025 | 3,364,397 | 0.51 |
| 680,000 PATTERN ENERGY GROUP 4.50% 144A 15/08/2028 | 594,224 | 0.09 | <i>General Industrials</i> | 44,136,037 | 6.68 |
| 3,145,000 RENEWABLE ENERGY GROUP INC 5.875% 144A 01/06/2028 | 2,790,296 | 0.42 | 6,022,000 AAG FH LP 9.75% 144A 15/07/2024 | 4,989,135 | 0.75 |
| <i>Chemicals</i> | 13,225,442 | 2.00 | 2,115,000 AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026 | 1,933,961 | 0.29 |
| 2,503,000 HEXION INC 7.875% 144A 15/07/2027 | 2,279,104 | 0.34 | 3,447,000 APX GROUP INC 6.75% 144A 15/02/2027 | 3,099,742 | 0.47 |
| 2,069,000 INGEVITY CORP 3.875% 144A 01/11/2028 | 1,742,887 | 0.26 | 7,585,000 CQP HOLDCO LP BIP 5.50% 15/06/2031 | 6,675,810 | 1.01 |
| 1,435,000 KRATON POLYMERS LLC/ CAP CORP 4.25% 144A 15/12/2025 | 1,235,487 | 0.19 | 6,375,000 GREIF INC 6.50% 144A 01/03/2027 | 5,671,379 | 0.86 |
| 3,407,000 OCI N V 4.625% 144A 15/10/2025 | 3,007,032 | 0.46 | 2,425,000 HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029 | 2,091,371 | 0.32 |
| 3,046,000 OLIN CORP 5.00% 01/02/2030 | 2,744,405 | 0.41 | 2,220,000 INTERTAPE POLYMER GROUP INC 4.375% 144A 15/06/2029 | 1,900,413 | 0.29 |
| 2,630,000 THE SCOTTS MIRACLE-GRO CO 4.00% 144A 01/04/2031 | 2,216,527 | 0.34 | 4,353,000 NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025 | 3,775,683 | 0.57 |
| <i>Construction and Materials</i> | 19,383,453 | 2.93 | 1,050,000 NIELSEN FINANCE COMPANY 4.50% 144A 15/07/2029 | 888,786 | 0.13 |
| 2,305,000 BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029 | 1,939,318 | 0.29 | 990,000 NIELSEN FINANCE COMPANY 4.75% 144A 15/07/2031 | 837,940 | 0.13 |
| 2,857,000 BUILDERS FIRSTSOURCE INC 6.75% 144A 01/06/2027 | 2,588,887 | 0.39 | 3,685,000 TRIMAS CORP 4.125% 144A 15/04/2029 | 3,154,669 | 0.48 |
| 1,965,000 CP ATLAS BUYER INCORPORATION 7.00% 144A 01/12/2028 | 1,719,702 | 0.26 | 6,425,000 TRONOX INC 4.625% 144A 15/03/2029 | 5,483,328 | 0.83 |
| 3,425,000 KBR INC 4.75% 144A 30/09/2028 | 2,900,838 | 0.44 | 4,090,000 VINE ENERGY HOLDINGS LLC 6.75% 144A 15/04/2029 | 3,633,820 | 0.55 |
| 4,465,000 NCI BUILDING SYSTEMS INC 6.125% 144A 15/01/2029 | 4,050,503 | 0.61 | <i>Governments</i> | 12,659,906 | 1.91 |
| 4,464,000 PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027 | 4,092,207 | 0.62 | 15,000,000 USA T-BONDS VAR 31/01/2022 | 12,659,906 | 1.91 |
| 2,500,000 TOPBUILD CORP. 3.625% 144A 15/03/2029 | 2,091,998 | 0.32 | <i>Health Care Providers</i> | 8,546,927 | 1.29 |
| <i>Consumer Services</i> | 2,317,971 | 0.35 | 2,385,000 LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029 | 1,963,125 | 0.30 |
| 2,543,000 SOTHEBY S 7.375% 144A 15/10/2027 | 2,317,971 | 0.35 | 2,735,000 PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025 | 2,499,507 | 0.38 |
| <i>Electricity</i> | 15,708,837 | 2.37 | 4,402,000 SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027 | 4,084,295 | 0.61 |
| 585,000 ATLANTICA YIELD PLC 4.125% 144A 15/06/2028 | 503,794 | 0.08 | <i>Household Goods and Home Construction</i> | 16,476,152 | 2.49 |
| 1,035,000 CALPINE CORP 4.625% 144A 01/02/2029 | 863,285 | 0.13 | 6,677,000 BEAZER HOMES INC 6.75% 15/03/2025 | 5,821,022 | 0.88 |
| 1,035,000 CALPINE CORP 5.00% 144A 01/02/2031 | 869,377 | 0.13 | 2,344,000 BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027 | 2,097,543 | 0.32 |
| 4,620,000 CALPINE CORP 5.125% 144A 15/03/2028 | 3,966,484 | 0.60 | 1,100,000 CENTRAL GARDEN PET CO 4.125% 144A 30/04/2031 | 939,587 | 0.14 |
| 2,045,000 CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031 | 1,716,272 | 0.26 | 4,150,000 KB HOME 4.00% 15/06/2031 | 3,533,361 | 0.53 |
| 1,320,000 NRG ENERGY INC 3.375% 144A 15/02/2029 | 1,091,541 | 0.16 | | | |
| 1,895,000 NRG ENERGY INC 3.625% 144A 15/02/2031 | 1,570,761 | 0.24 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 4,270,000 | TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027 | 4,084,639 | 0.62 | 7,732,000 | WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025 | 7,411,413 | 1.11 |
| | <i>Industrial Engineering</i> | 4,255,619 | 0.64 | | <i>Investment Banking and Brokerage Services</i> | 148,332,521 | 22.42 |
| 1,405,000 | HILLENDBRAND INC 3.75% 01/03/2031 | 1,176,852 | 0.18 | 905,000 | ALLIED UNIVERSAL HOLD CO 6.00% 144A 01/06/2029 | 774,703 | 0.12 |
| 3,570,000 | TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029 | 3,078,767 | 0.46 | 5,061,000 | ALLIED UNIVERSAL HOLD CO 9.75% 144A 15/07/2027 | 4,710,072 | 0.71 |
| | <i>Industrial Materials</i> | 13,326,469 | 2.01 | 1,535,000 | ALLIED UNIVERSAL HOLDCO LLC ALLIED UNIVERSAL FIN CORP ATLAS LUXCO 4 SA 4.625% 144A 01/06/2028 | 1,300,627 | 0.20 |
| 1,646,000 | CLEARWATER PAPER CORP 4.75% 144A 15/08/2028 | 1,392,778 | 0.21 | 24,298 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063) | 28,134 | 0.00 |
| 1,975,000 | KOPPERS INC 6.00% 144A 15/02/2025 | 1,721,043 | 0.26 | 2,400 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198) | 5,511 | 0.00 |
| 6,150,000 | MERCER INTERNATIIONAL INC 5.125% 144A 01/02/2029 | 5,350,639 | 0.81 | 1,565,000 | API GROUP DE INC 4.125% 144A 15/07/2029 | 1,315,094 | 0.20 |
| 5,440,000 | SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026 | 4,862,009 | 0.73 | 2,210,000 | ASCENT RESOURCES UTICA HOLDINGS 5.875% 144A 30/06/2029 | 1,865,725 | 0.28 |
| | <i>Industrial Metals and Mining</i> | 15,358,887 | 2.32 | 2,250,000 | AVATION CAPITAL 6.50% 144A 31/10/2026 | 1,567,430 | 0.24 |
| 6,180,000 | CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026 | 5,621,668 | 0.85 | 2,977,000 | BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027 | 2,634,315 | 0.40 |
| 344,000 | CLEVELAND CLIFFS INC 9.875% 144A 17/10/2025 | 339,591 | 0.05 | 1,625,000 | CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72) | 25,898 | 0.00 |
| 1,206,000 | COMMERCIAL METALS CO 6.50% 2017 3.875% 15/02/2031 | 1,026,732 | 0.16 | 2,650,000 | CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04) | 56,088 | 0.01 |
| 3,905,000 | FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026 | 3,467,215 | 0.52 | 2,150,000 | CIRSA FINANCE INTERNATIONAL S A R I 7.875% 144A 20/12/2023 | 1,850,425 | 0.28 |
| 1,767,000 | HUDBAY MINERALS INC 6.125% 144A 01/04/2029 | 1,588,393 | 0.24 | 1,127,000 | COMMSCOPE FINANCE LLC 8.25% 144A 01/03/2027 | 1,017,161 | 0.15 |
| 3,740,000 | TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029 | 3,315,288 | 0.50 | 2,205,000 | COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027 | 1,904,027 | 0.29 |
| | <i>Industrial Support Services</i> | 8,025,017 | 1.21 | 6,915,000 | CROWN HOLDINGS INC 7.375% 15/12/2026 | 7,179,436 | 1.09 |
| 4,830,000 | CORELOGIC INC 4.50% 144A 01/05/2028 | 4,051,188 | 0.61 | 1,090,000 | CSC HOLDINGS LLC 5.00% 144A 15/11/2031 | 925,209 | 0.14 |
| 3,418,000 | GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029 | 2,863,551 | 0.43 | 2,985,000 | CSC HOLDINGS LLC 5.375% 144A 01/02/2028 | 2,663,142 | 0.40 |
| 1,295,000 | GARTNER INC 3.625% 144A 15/06/2029 | 1,110,278 | 0.17 | 2,042,000 | CSC HOLDINGS LLC 7.50% 144A 01/04/2028 | 1,888,510 | 0.29 |
| | <i>Industrial Transportation</i> | 42,078,121 | 6.36 | 3,989,000 | DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044 | 3,713,110 | 0.56 |
| 2,485,000 | ALLISON TRANSMISSION INC 3.75% 144A 30/01/2031 | 2,059,539 | 0.31 | 5,907,000 | DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028 | 5,372,337 | 0.81 |
| 1,190,000 | AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026 | 1,065,692 | 0.16 | 9,750,000 | DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025 | 8,474,910 | 1.29 |
| 995,000 | AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029 | 907,817 | 0.14 | 2,245,000 | DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027 | 931,640 | 0.14 |
| 1,035,000 | ATLAS CORP 4.625% 144A 01/06/2028 | 876,124 | 0.13 | 38,950 | EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17) | 173,077 | 0.03 |
| 1,930,000 | BOMBARDIER INC 7.125% 144A 15/06/2026 | 1,705,004 | 0.26 | 100,000 | EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13) | 16,593 | 0.00 |
| 3,170,000 | DANAOS CORP 8.50% 144A 01/03/2028 | 2,947,440 | 0.45 | 105,000 | EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95) | 15,406 | 0.00 |
| 875,000 | HAWAIIAN BRAND INTELLECTUAL PROPERTY LTD 5.75% 144A 20/01/2026 | 792,473 | 0.12 | 3,925,000 | EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025 | 2,953,530 | 0.45 |
| 1,425,000 | KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028 | 1,230,614 | 0.19 | 4,765,000 | FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025 | 4,171,093 | 0.63 |
| 7,333,000 | POINDEXTER JB INC 7.125% 144A 15/04/2026 | 6,540,771 | 0.99 | 3,200,000 | FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031 | 2,751,989 | 0.42 |
| 3,200,000 | SEASpan CORP 6.50% 29/04/2026 | 2,848,591 | 0.43 | 1,700,000 | FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030 | 1,505,788 | 0.23 |
| 1,915,000 | TEREX CORP 5.00% 144A 15/05/2029 | 1,683,905 | 0.25 | 3,445,000 | FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027 | 3,086,324 | 0.47 |
| 3,680,000 | THE BRINKS CO 5.50% 144A 15/07/2025 | 3,297,198 | 0.50 | 3,235,000 | FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029 | 3,059,324 | 0.46 |
| 430,000 | UNITED AIR LINES INC 4.375% 144A 15/04/2026 | 375,586 | 0.06 | 2,225,000 | FREEDOM MORTGAGE CO 6.625% 144A 15/01/2027 | 1,889,852 | 0.29 |
| 440,000 | UNITED AIR LINES INC 4.625% 144A 15/04/2029 | 384,699 | 0.06 | 1,592,000 | FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024 | 1,390,057 | 0.21 |
| 4,731,000 | VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024 | 4,352,009 | 0.66 | 2,006,000 | FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025 | 1,768,457 | 0.27 |
| 3,970,000 | WATCO COMPANIES LLC 6.50% 144A 15/06/2027 | 3,599,246 | 0.54 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---------------------------------------------------------------|-----------|----------|-----------------------------------------------|----------------------------------------------------------------|------------|------|
| | EUR | | | EUR | | | |
| 4,466,000 | GW B CR SEC CORP 9.50% 144A 01/11/2027 | 4,181,146 | 0.63 | 4,126,000 | SUMMIT MATERIAL LLC FIN 5.125% 144A 01/06/2025 | 3,526,845 | 0.53 |
| 345,000 | GYP HOLDINGS III CORP 4.625% 144A 01/05/2029 | 292,518 | 0.04 | 2,440,000 | UNITED WHOLESOME MTGE LLC 5.50% 144A 15/04/2029 | 2,060,328 | 0.31 |
| 3,360,000 | HAT HOLDING I LLC 3.375% 144A 15/06/2026 | 2,858,281 | 0.43 | 2,470,000 | UNITI GROUP LP 6.50% 144A 15/02/2029 | 2,095,116 | 0.32 |
| 1,870,000 | HILCORP ENERGY CO 6.00% 144A 01/02/2031 | 1,672,530 | 0.25 | 885,000 | US ACUTE CARE SOLUTIONS LLC 6.375% 144A 01/03/2026 | 772,328 | 0.12 |
| 1,849,000 | INDIGO NATURAL RES LLC 5.375% 144A 01/02/2029 | 1,636,893 | 0.25 | 1,985,000 | VIKING CRUISES LTD 6.25% 144A 15/05/2025 | 1,677,617 | 0.25 |
| 2,200,000 | JAZZ SECURITIES DAC 4.375% 144A 15/01/2029 | 1,925,812 | 0.29 | 1,305,000 | VIKING OCEAN CRUISES SHIP VII LTD 5.625% 144A 15/02/2029 | 1,120,810 | 0.17 |
| 2,765,000 | LCM INVESTMENTS HOLDINGS II LLC 4.875% 144A 01/05/2029 | 2,392,416 | 0.36 | 2,735,000 | VOC ESCROW LTD 5.00% 144A 15/02/2028 | 2,339,960 | 0.35 |
| 1,160,000 | LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 144A 01/07/2029 | 994,847 | 0.15 | 4,640,000 | WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028 | 4,053,495 | 0.61 |
| 1,000 | LIMESTONE RE LTD 0% 01/03/2022 | - | 0.00 | <i>Leisure Goods</i> | | 12,884,879 | 1.95 |
| 140,000 | LIMESTONE RE LTD 0% 01/03/2023 | 71,045 | 0.01 | 8,058,000 | AMERICAN AXLE AND MANUFACTURNG INC 6.25% 15/03/2026 | 7,010,984 | 1.07 |
| 40,000 | LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965) | - | 0.00 | 4,245,000 | CCO HLDGS LLC/CAP CORP 4.50% 144A 01/06/2033 | 3,660,708 | 0.55 |
| 34,000 | LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320) | 1,613 | 0.00 | 2,430,000 | SPECTRUM BRANDS INC 5.50% 144A 15/07/2030 | 2,213,187 | 0.33 |
| 92,000 | LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759) | 4,364 | 0.00 | <i>Media</i> | | 17,149,213 | 2.59 |
| 2,535,000 | LIONS GATE CAPITAL HOLD 5.50% 144A 15/04/2029 | 2,257,003 | 0.34 | 200,000 | CLEAR CHANNEL INTERNATIONAL B.V. 6.625% 144A 01/08/2025 | 177,013 | 0.03 |
| 3,097,000 | LOGAN MERGER SUB INC 5.50% 144A 01/09/2027 | 2,711,200 | 0.41 | 3,060,000 | CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029 | 2,674,810 | 0.40 |
| 1,240,000 | MACY RETAIL HOLDNGS LLC 5.875% 144A 01/04/2029 | 1,125,222 | 0.17 | 1,510,000 | CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028 | 1,334,693 | 0.20 |
| 4,425,000 | MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027 | 4,110,410 | 0.62 | 10,137,000 | MDC PARTNERS INC VAR 144A 01/05/2024 | 8,676,585 | 1.31 |
| 2,385,000 | NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027 | 2,088,077 | 0.32 | 1,480,000 | NEWS CORP 3.875% 144A 15/05/2029 | 1,261,288 | 0.19 |
| 705,000 | NCL FINANCE LTD 6.125% 144A 15/03/2028 | 623,639 | 0.09 | 3,475,000 | SIRIUS XM RADIO INC 4.00% 144A 15/07/2028 | 3,024,824 | 0.46 |
| 1,820,000 | NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029 | 1,603,254 | 0.24 | <i>Medical Equipment and Services</i> | | 1,200,201 | 0.18 |
| 4,640,000 | NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025 | 2,105,036 | 0.32 | 1,395,000 | ARCOSA INC 4.375% 144A 15/04/2029 | 1,200,201 | 0.18 |
| 2,450,000 | ONEMAIN FINANCE CORP 3.50% 15/01/2027 | 2,085,299 | 0.32 | <i>Mortgage Real Estate Investment Trusts</i> | | 9,127,281 | 1.38 |
| 1,155,000 | ORGANON FINANCE 1 LLC 4.125% 144A 30/04/2028 | 994,572 | 0.15 | 3,690,000 | I STAR INC 4.25% 01/08/2025 | 3,201,609 | 0.48 |
| 895,000 | ORGANON FINANCE 1 LLC 5.125% 144A 30/04/2031 | 777,825 | 0.12 | 6,650,000 | I STAR INC 4.75% 01/10/2024 | 5,925,672 | 0.90 |
| 1,415,000 | OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029 | 1,201,730 | 0.18 | <i>Oil, Gas and Coal</i> | | 55,452,530 | 8.39 |
| 1,570,000 | OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025 | 1,407,043 | 0.21 | 5,006,000 | BAYTEX ENERGY CORP 8.75% 144A 01/04/2027 | 4,273,273 | 0.65 |
| 1,875,000 | PARTY CITY HOLDINGS 8.75% 144A 15/02/2026 | 1,693,698 | 0.26 | 6,985,000 | ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAM28) | 6,089,124 | 0.92 |
| 2,600,000 | PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025 | 2,321,649 | 0.35 | 1,559,000 | ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045 | 1,132,211 | 0.17 |
| 2,470,000 | PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026 | 2,305,958 | 0.35 | 4,509,000 | ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044 | 3,468,953 | 0.52 |
| 3,235,000 | PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028 | 2,909,509 | 0.44 | 960,000 | EQT CORP 3.125% 144A 15/05/2026 | 830,211 | 0.13 |
| 300,000 | SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79) | 156,524 | 0.02 | 1,000,000 | EQT CORP 3.625% 144A 15/05/2031 | 883,397 | 0.13 |
| 1,595 | SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09) | 23,100 | 0.00 | 1,790,000 | GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 8.00% 15/01/2027 | 1,588,148 | 0.24 |
| 1,320,000 | SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14) | 556,638 | 0.08 | 16,000 | GREEN FIELD ENERGY 0% 15/11/2016 DEFAULTED | - | 0.00 |
| 480,028 | SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96) | 206,188 | 0.03 | 3,736,000 | HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028 | 3,431,046 | 0.52 |
| 8,470,000 | SIMMONS FOODS INC 4.625% 144A 01/03/2029 | 7,217,819 | 1.09 | 2,035,000 | MEG ENEGRY CORP 5.875% 144A 01/02/2029 | 1,804,593 | 0.27 |
| 1,384,000 | SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026 | 1,188,170 | 0.18 | 2,260,000 | MEG ENEGRY CORP 7.125% 144A 01/02/2027 | 2,035,963 | 0.31 |
| | | | | 2,295,000 | MURPHY NOTES GTD GLOBAL 3.75% 144A 15/02/2031 | 1,915,945 | 0.29 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|--------------------------------------------------------------------|--------------|----------|-----------|----------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 2,264,000 | NORTHRIVER MIDSTREAM FINANCE LP 5.625% 144A 15/02/2026 | 1,988,040 | 0.30 | 2,545,000 | SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029 | 2,423,641 | 0.37 |
| 4,625,000 | OCCIDENTAL PETROLEUM CORP 4.40% 15/04/2046 | 3,771,487 | 0.57 | 5,696,000 | SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026 | 5,161,030 | 0.78 |
| 810,000 | OCCIDENTAL PETROLEUM CORP 5.50% 01/12/2025 | 755,501 | 0.11 | | <i>Technology Hardware and Equipment</i> | 15,654,766 | 2.37 |
| 4,170,000 | PARKLAND CORPORATION 5.875% 144A 15/07/2027 | 3,766,538 | 0.57 | 1,155,000 | ATKORE INTERNATIONAL GROUP INC 4.25% 144A 01/06/2031 | 987,823 | 0.15 |
| 3,795,000 | PBF HOLDING COMPANY LLC 6.00% 15/02/2028 | 2,142,148 | 0.32 | 2,915,000 | ENTEGRIS INC 3.625% 144A 01/05/2029 | 2,490,987 | 0.38 |
| 1,054,000 | PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025 | 896,562 | 0.14 | 2,160,000 | NCR CORP 5.00% 144A 01/10/2028 | 1,884,404 | 0.28 |
| 2,719,000 | PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023 | 2,266,407 | 0.34 | 1,080,000 | NCR CORP 5.25% 144A 01/10/2030 | 948,522 | 0.14 |
| 2,235,000 | PRECISION DRILLING CORP 6.875% 144A 15/01/2029 | 1,951,889 | 0.30 | 510,000 | NCR CORP 8.125% 144A 15/04/2025 | 470,362 | 0.07 |
| 2,019,000 | SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025 | 1,361,271 | 0.21 | 3,228,000 | TALEN ENERGY SUPPLY LLC 10.50% 144A 15/01/2026 | 1,989,198 | 0.30 |
| 2,030,000 | SHELF DRILL HOLD LTD 8.875% 144A 15/11/2024 | 1,769,878 | 0.27 | 5,005,000 | TALEN ENERGY SUPPLY LLC 7.625% 144A 01/06/2028 | 3,959,769 | 0.61 |
| 3,115,000 | SUNCOKE ENERGY INC 4.875% 144A 30/06/2029 | 2,628,509 | 0.40 | 790,000 | TTM TECHNOLOGIES INC 4.00% 144A 01/03/2029 | 670,771 | 0.10 |
| 2,605,000 | TECHNIPFMC PLC 6.50% 144A 01/02/2026 | 2,375,670 | 0.36 | 2,470,000 | WESCO DISTRIBUTION INC 7.125% 144A 15/06/2025 | 2,252,930 | 0.34 |
| 2,620,000 | TULLOW OIL PLC 10.25% 144A 15/05/2026 | 2,325,766 | 0.35 | | <i>Telecommunications Equipment</i> | 8,246,324 | 1.25 |
| | <i>Personal Care, Drug and Grocery Stores</i> | 2,810,432 | 0.42 | 2,406,000 | COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025 | 2,074,204 | 0.31 |
| 3,240,000 | ENERGIZER HOLDINGS INC 4.75% 144A 15/06/2028 | 2,810,432 | 0.42 | 3,189,000 | DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029 | 2,717,601 | 0.42 |
| | <i>Pharmaceuticals and Biotechnology</i> | 7,162,310 | 1.08 | 2,720,000 | PLANTRONICS INC 4.75% 144A 01/03/2029 | 2,277,309 | 0.34 |
| 2,321,000 | ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 6.00% REGS 30/06/2028 | 1,320,948 | 0.20 | 1,360,000 | SWITCH LTD 4.125% 144A 15/06/2029 | 1,177,210 | 0.18 |
| 2,655,000 | PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027 | 2,291,799 | 0.35 | | <i>Telecommunications Service Providers</i> | 19,557,981 | 2.96 |
| 4,224,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023 | 3,549,563 | 0.53 | 7,434,000 | ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028 | 6,238,880 | 0.94 |
| | <i>Precious Metals and Mining</i> | 4,225,846 | 0.64 | 510,000 | ALTICE FRANCE SA 5.125% 144A 15/01/2029 | 433,081 | 0.07 |
| 2,595,000 | COEUR MINING INC 5.125% 144A 15/02/2029 | 2,159,633 | 0.33 | 1,565,000 | ALTICE FRANCE SA 5.125% 144A 15/07/2029 | 1,336,301 | 0.20 |
| 2,350,000 | IAMGOLD CORP 5.75% 144A 15/10/2028 | 2,066,213 | 0.31 | 5,000,000 | LUMEN TECHNOLOGIES INC 6.875% 15/01/2028 | 4,731,006 | 0.72 |
| | <i>Real Estate Investment Trusts</i> | 5,249,608 | 0.79 | 2,861,000 | NETFLIX INC 5.375% 144A 15/11/2029 | 2,934,172 | 0.44 |
| 3,050,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029 | 2,759,840 | 0.41 | 1,485,000 | T MOBILE USA INC 3.375% 144A 15/04/2029 | 1,294,989 | 0.20 |
| 2,755,000 | UNITI GROUP INC 7.875% 144A 15/02/2025 | 2,489,768 | 0.38 | 2,970,000 | T MOBILE USA INC 3.50% 144A 15/04/2031 | 2,589,552 | 0.39 |
| | <i>Retailers</i> | 13,305,893 | 2.01 | | <i>Travel and Leisure</i> | 24,978,544 | 3.78 |
| 2,519,000 | ASBURY AUTOMOTIVE GROUP INC 4.50% 01/03/2028 | 2,199,744 | 0.33 | 835,000 | BLOOMIN BRANDS INC 5.125% 144A 15/04/2029 | 724,343 | 0.11 |
| 1,010,000 | AT HOME GROUP INC 7.125% 144A 15/07/2029 | 860,455 | 0.13 | 1,495,000 | BOYD GAMING CORP 4.75% 144A 15/06/2031 | 1,310,984 | 0.20 |
| 1,500,000 | L BRANDS INC 6.625% 144A 01/10/2030 | 1,464,951 | 0.22 | 915,000 | CARNIVAL CORPORATION 10.50% 144A 01/02/2026 | 901,552 | 0.14 |
| 1,460,000 | LITHIA MOTORS INC 3.875% 144A 01/06/2029 | 1,277,177 | 0.19 | 510,000 | CARNIVAL CORPORATION 7.625% 144A 01/03/2026 | 469,390 | 0.07 |
| 4,485,000 | PENSKE AUTOMOTIVE GROUP 3.75% 15/06/2029 | 3,802,889 | 0.58 | 645,000 | CARNIVAL CORPORATION 7.625% 144A 01/03/2026 EUR | 716,156 | 0.11 |
| 1,610,000 | QVC 4.75% 15/02/2027 | 1,442,456 | 0.22 | 2,469,000 | DELTA AIR LINES INC DE 3.75% 28/10/2029 | 2,082,296 | 0.31 |
| 2,582,000 | STAPLES INC 7.50% 144A 15/04/2026 | 2,258,221 | 0.34 | 4,920,000 | ELDORADO RESORTS INC 8.125% 144A 01/07/2027 | 4,620,959 | 0.71 |
| | <i>Software and Computer Services</i> | 12,592,297 | 1.90 | 1,000,000 | INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 144A 15/04/2026 | 879,585 | 0.13 |
| 1,856,000 | DIEBOLD NIXDORF INC 8.50% 15/04/2024 | 1,602,946 | 0.24 | 4,155,000 | MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026 | 3,662,209 | 0.55 |
| 565,000 | DIEBOLD NIXDORF INC 9.375% 144A 15/07/2025 | 528,634 | 0.08 | 2,790,000 | NCL CORP LTD 5.875% 144A 15/03/2026 | 2,468,158 | 0.37 |
| 3,320,000 | RACKSPACE TECHNOLOGY INC 5.375% 144A 01/12/2028 | 2,876,046 | 0.43 | 2,102,000 | ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025 | 2,046,946 | 0.31 |
| | | | | 95,000 | ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028 | 84,113 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|------------------------------------------------------------|-------------------|-------------|-----------|--------------------------------------------------------|--------------------|--------------|
| | | EUR | | | | EUR | |
| 890,000 | ROYAL CARIBBEAN CRUISES LTD 9.125% 144A 15/06/2023 | 824,625 | 0.12 | 1,710,000 | IMAX CORP 0.50% 01/04/2026 CV | 1,506,845 | 0.23 |
| 2,443,000 | STATION CASINOS LLC 4.50% 144A 15/02/2028 | 2,092,979 | 0.32 | 3,694,000 | SPIRIT AIRLINES INC 1.00% 15/05/2026 CV | 2,995,664 | 0.44 |
| 2,190,000 | TRAVEL LEISURE CO 6.625% 144A 31/07/2026 | 2,094,249 | 0.32 | | Warrants, Rights | 13,774 | 0.00 |
| | <i>Waste and Disposal Services</i> | 8,106,290 | 1.23 | | <i>Investment Banking and Brokerage Services</i> | 13,774 | 0.00 |
| 1,165,000 | COVANTA HOLDING CORP 5.00% 01/09/2030 | 1,034,373 | 0.16 | 3,984,064 | ANR INC RIGHTS 31/03/2023 | 13,774 | 0.00 |
| 3,295,000 | COVANTA HOLDING CORP 6.00% 01/01/2027 | 2,897,983 | 0.44 | | Other transferable securities | 1,638,106 | 0.25 |
| 1,260,000 | GFL ENVIRONMENTAL INC 4.00% 144A 01/08/2028 | 1,051,477 | 0.16 | | Shares | 1,638,098 | 0.25 |
| 3,305,000 | TERVITA CORP. 11.00% 144A 01/12/2025 | 3,122,457 | 0.47 | | <i>General Industrials</i> | 124,946 | 0.25 |
| | Convertible bonds | 30,246,955 | 4.57 | 4,939,127 | ASCENT CLASS A | 124,946 | 0.02 |
| | <i>Alternative Energy</i> | 2,452,242 | 0.37 | | <i>Oil, Gas and Coal</i> | 1,513,152 | 0.23 |
| 2,987,000 | ENPHASE ENERGY INC 0% 01/03/2028 CV | 2,452,242 | 0.37 | 56,518 | SUPERIOR ENERGY (LX192679) | 1,513,152 | 0.23 |
| | <i>Industrial Metals and Mining</i> | 1,392,985 | 0.21 | | Bonds | 8 | 0.00 |
| 1,350,000 | IVANHOE MINES LTD 2.50% 15/04/2026 CV | 1,392,985 | 0.21 | | <i>Health Care Providers</i> | 1 | 0.00 |
| | <i>Industrial Support Services</i> | 2,323,398 | 0.35 | 725,000 | JAGUAR HOLDING COMPANY 0% 31/12/2049 DEFAULTED | 1 | 0.00 |
| 2,715,000 | CERIDIAN HCM HLDG INC 0.25% 15/03/2026 CV | 2,323,398 | 0.35 | | <i>Investment Banking and Brokerage Services</i> | 2 | 0.00 |
| | <i>Industrial Transportation</i> | 110 | 0.00 | 2,000,000 | RESILIENCE RE LTD 0% 06/10/2021 | 2 | 0.00 |
| 130 | MACQUARIE INFRASTRUCTURE CORP 2.00% 01/10/2023 CV | 110 | 0.00 | | <i>Oil, Gas and Coal</i> | 1 | 0.00 |
| | <i>Leisure Goods</i> | 1,013,082 | 0.15 | 1,365,000 | ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED | 1 | 0.00 |
| 1,175,000 | DISH NETWORK CORP 3.375% 15/08/2026 CV | 1,013,082 | 0.15 | 2,592,000 | ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED | - | 0.00 |
| | <i>Medical Equipment and Services</i> | 1,092,995 | 0.17 | | <i>Technology Hardware and Equipment</i> | 4 | 0.00 |
| 1,180,000 | INTEGRA LIFESCIENCES HOLDINGS 0.50% 15/08/2025 CV | 1,092,995 | 0.17 | 5,045,000 | MILLICOM ESCROW DFT 0% 31/12/2099 DEFAULTED | 4 | 0.00 |
| | <i>Pharmaceuticals and Biotechnology</i> | 7,061,718 | 1.07 | | Total securities portfolio | 652,981,067 | 98.69 |
| 905,000 | INSMED INC 0.75% 01/06/2028 CV | 848,040 | 0.13 | | | | |
| 1,672,000 | INSMED INC 1.75% 15/01/2025 CV | 1,482,791 | 0.22 | | | | |
| 3,570,000 | REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV | 3,522,346 | 0.54 | | | | |
| 3,772,000 | TRICIDA INC 3.50% 15/05/2027 CV | 1,208,541 | 0.18 | | | | |
| | <i>Real Estate Investment Trusts</i> | 870,902 | 0.13 | | | | |
| 989,000 | SUMMIT HOTEL PROPERTIES INC 1.50% 15/02/2026 CV | 870,902 | 0.13 | | | | |
| | <i>Software and Computer Services</i> | 5,062,213 | 0.77 | | | | |
| 2,745,000 | BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV | 2,373,004 | 0.36 | | | | |
| 1,350,000 | EVENTBRITE INC 0% 15/03/2026 CV | 1,173,279 | 0.18 | | | | |
| 1,820,000 | VERINT SYSTEMS INC 0.25% 15/04/2026 CV | 1,515,930 | 0.23 | | | | |
| | <i>Travel and Leisure</i> | 8,977,310 | 1.35 | | | | |
| 1,980,000 | AIR CANADA INC 4.00% 01/07/2025 CV USD (ISIN US008911BF52) | 2,588,643 | 0.39 | | | | |
| 2,481,000 | DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV | 1,886,158 | 0.29 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|--------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 791,118,223 | 91.18 | 2,400,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052 | 2,423,640 | 0.28 |
| Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market | 775,603,834 | 89.39 | 4,000,000 SCOR SE VAR PERPETUAL | 3,575,344 | 0.41 |
| Bonds | 775,603,834 | 89.39 | 5,000,000 SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF84914CU62) | 4,637,828 | 0.53 |
| <i>Austria</i> | 27,545,090 | 3.17 | 10,000,000 SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF8500RAB80) | 8,748,630 | 1.01 |
| 5,000,000 ERSTE GROUP BANK AG VAR PERPETUAL | 5,621,150 | 0.65 | 1,400,000 SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335) | 1,409,842 | 0.16 |
| 7,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780) | 7,755,300 | 0.89 | 10,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520) | 10,020,000 | 1.15 |
| 5,000,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294343337) | 6,048,050 | 0.70 | 2,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876) | 1,972,580 | 0.23 |
| 3,000,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439971) | 3,131,940 | 0.36 | 10,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 9,928,500 | 1.14 |
| 5,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033 | 4,988,650 | 0.57 | 10,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537) | 10,104,600 | 1.16 |
| <i>Belgium</i> | 30,221,420 | 3.48 | 7,000,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL | 7,192,710 | 0.83 |
| 5,000,000 BELFIUS BANQUE SA/NV VAR PERPETUAL | 4,958,300 | 0.57 | <i>Germany</i> | 51,968,291 | 5.99 |
| 10,000,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708) | 10,632,900 | 1.23 | 6,000,000 ALLIANZ SE VAR REGS PERPETUAL | 5,240,121 | 0.60 |
| 4,000,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196) | 4,292,720 | 0.49 | 6,000,000 BAYERISCHE LANDESBANK VAR 23/09/2031 | 5,996,700 | 0.69 |
| 10,000,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858) | 10,337,500 | 1.19 | 5,000,000 BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222594472) | 5,444,850 | 0.63 |
| <i>Cayman Islands</i> | 5,617,750 | 0.65 | 10,000,000 COMMERZBANK AG VAR PERPETUAL | 11,048,200 | 1.28 |
| 5,000,000 XLIT LTD VAR 29/06/2047 | 5,617,750 | 0.65 | 4,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6) | 4,714,600 | 0.54 |
| <i>Denmark</i> | 5,368,200 | 0.62 | 5,000,000 COMMERZBANK AG VAR 05/12/2030 | 5,550,550 | 0.64 |
| 5,000,000 NYKREDIT REALKREDIT AS VAR PERPETUAL | 5,368,200 | 0.62 | 7,000,000 INFINEON TECHNOLOGIES AG VAR PERPETUAL EUR (ISIN XS2056730323) | 7,367,990 | 0.85 |
| <i>France</i> | 145,469,750 | 16.77 | 6,000,000 INFINEON TECHNOLOGIES AG VAR PERPETUAL EUR (ISIN XS2056730679) | 6,605,280 | 0.76 |
| 10,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938) | 9,255,249 | 1.07 | <i>Ireland</i> | 16,720,650 | 1.93 |
| 10,000,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565ADW09) | 9,096,467 | 1.05 | 10,000,000 AIB GROUP PLC VAR PERPETUAL | 10,801,900 | 1.25 |
| 5,000,000 CNP ASSURANCES VAR PERPETUAL EUR (ISIN FR0013336534) | 5,758,500 | 0.66 | 5,000,000 BANK OF IRELAND GROUP VAR PERPETUAL | 5,918,750 | 0.68 |
| 6,400,000 CREDIT AGRICOLE SA VAR PERPETUAL | 7,003,840 | 0.81 | <i>Italy</i> | 96,774,320 | 11.15 |
| 8,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028) | 9,003,040 | 1.04 | 5,000,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL | 5,637,200 | 0.65 |
| 4,200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612) | 4,503,366 | 0.52 | 10,000,000 ASSICURAZIONI GENERALI SPA VAR 27/10/2047 | 12,346,400 | 1.41 |
| 2,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534351) | 2,066,900 | 0.24 | 5,000,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217) | 4,947,350 | 0.57 |
| 8,800,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0014003S56) | 8,863,184 | 1.02 | 5,000,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532) | 5,259,350 | 0.61 |
| 10,000,000 LA BANQUE POSTALE VAR PERPETUAL | 10,552,000 | 1.23 | 6,000,000 ENI S P A VAR 11/02/2027 | 6,005,700 | 0.69 |
| 5,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854) | 5,513,850 | 0.64 | 10,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542) | 10,987,300 | 1.27 |
| 3,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243) | 3,498,780 | 0.40 | 6,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753) | 5,992,860 | 0.69 |
| 5,000,000 LA POSTE VAR PERPETUAL | 5,302,900 | 0.61 | 5,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381) | 5,512,500 | 0.64 |
| 5,000,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR PERPETUAL | 5,038,000 | 0.58 | 5,000,000 POSTE ITALIANE SPA VAR PERPETUAL | 5,000,750 | 0.58 |
| | | | 7,000,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998) | 7,435,260 | 0.86 |
| | | | 10,000,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251) | 11,888,600 | 1.36 |
| | | | 10,000,000 UNICREDIT SPA VAR 15/01/2032 | 10,239,900 | 1.18 |
| | | | 5,000,000 UNIONE DI BANCHE ITALIAN VAR PERPETUAL | 5,521,150 | 0.64 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--------------------------------------------------------------------------------------|--------------|----------|--------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| <i>Japan</i> | 12,511,330 | 1.44 | <i>Spain</i> | 80,404,136 | 9.27 |
| 10,000,000 RAKUTEN GROUP INC VAR REGS PERPETUAL EUR | 10,313,000 | 1.19 | 6,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 6,581,640 | 0.76 |
| 2,400,000 RAKUTEN GROUP INC VAR REGS PERPETUAL USD (ISIN USJ6S87BAX69) | 2,198,330 | 0.25 | 5,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211028) | 5,721,650 | 0.66 |
| <i>Luxembourg</i> | 38,033,191 | 4.38 | 8,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL USD | 7,403,660 | 0.85 |
| 10,000,000 AROUNDTOWN SA VAR PERPETUAL | 9,645,700 | 1.11 | 5,000,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090) | 5,147,550 | 0.59 |
| 7,000,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610) | 7,187,390 | 0.83 | 5,000,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048) | 5,296,650 | 0.61 |
| 3,000,000 GRAND CITY PROPERTIES S A VAR PERPETUAL | 2,938,530 | 0.34 | 3,000,000 BANCO DE SABADELL SA 2.50% 15/04/2031 | 3,024,480 | 0.35 |
| 7,000,000 SES S.A. VAR PERPETUAL | 7,653,310 | 0.88 | 11,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041) | 11,477,070 | 1.33 |
| 2,700,000 SES S.A. VAR PERPETUAL EUR (ISIN XS2010028343) | 2,724,543 | 0.31 | 4,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966) | 4,142,560 | 0.48 |
| 3,000,000 SWISS RE FINANCE VAR PERPETUAL | 2,680,268 | 0.31 | 5,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924) | 5,140,400 | 0.59 |
| 5,000,000 TLG FINANCE SARL VAR PERPETUAL | 5,203,450 | 0.60 | 6,600,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004) | 7,461,696 | 0.86 |
| <i>Netherlands</i> | 140,185,144 | 16.16 | 8,000,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012) | 8,605,120 | 0.99 |
| 5,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634) | 5,528,600 | 0.64 | 4,000,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609020) | 4,589,960 | 0.53 |
| 5,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 5,416,600 | 0.62 | 5,000,000 MAPDRE SA VAR 31/03/2047 | 5,811,700 | 0.67 |
| 5,000,000 ACHMEA BV VAR PERPETUAL | 5,532,600 | 0.64 | <i>Sweden</i> | 23,594,287 | 2.72 |
| 3,000,000 AT SECURITIES BV VAR PERPETUAL | 2,650,999 | 0.31 | 6,000,000 AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081 | 6,027,420 | 0.69 |
| 10,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533) | 11,005,300 | 1.27 | 5,000,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765) | 5,191,250 | 0.60 |
| 10,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972) | 10,367,600 | 1.19 | 10,000,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024) | 10,035,200 | 1.16 |
| 3,000,000 COOPERATIEVE RABOBANK UA VAR 31/12/2099 | 3,040,350 | 0.35 | 2,600,000 SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL | 2,340,417 | 0.27 |
| 10,000,000 ELM BV VAR PERPETUAL EUR (ISIN XS2182055009) | 10,808,800 | 1.25 | <i>Switzerland</i> | 4,867,189 | 0.56 |
| 4,000,000 ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06) | 3,763,319 | 0.43 | 5,200,000 UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL | 4,867,189 | 0.56 |
| 5,000,000 KONINKLIJKE KPN NV VAR PERPETUAL | 5,084,950 | 0.59 | <i>United Kingdom</i> | 87,266,516 | 10.06 |
| 5,000,000 NN GROUP NV VAR 31/12/2099 | 5,728,400 | 0.66 | 5,000,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL USD (ISIN US06738EBN40) | 4,711,611 | 0.54 |
| 5,000,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884) | 5,359,650 | 0.62 | 3,000,000 BARCLAYS PLC VAR PERPETUAL USD | 2,770,048 | 0.32 |
| 6,400,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131) | 6,452,096 | 0.74 | 8,000,000 BARCLAYS PLC VAR 31/12/2099 | 7,724,092 | 0.89 |
| 10,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658) | 10,781,600 | 1.24 | 3,000,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR | 3,271,230 | 0.38 |
| 1,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433) | 1,086,480 | 0.13 | 7,000,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324) | 7,490,630 | 0.86 |
| 5,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334) | 5,142,350 | 0.59 | 8,000,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080 | 7,804,960 | 0.90 |
| 5,000,000 TENNET HOLDING BV VAR PERPETUAL | 5,194,150 | 0.60 | 5,000,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR | 5,668,150 | 0.65 |
| 5,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442) | 5,701,250 | 0.66 | 5,000,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25) | 4,701,071 | 0.54 |
| 15,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230) | 16,604,700 | 1.91 | 6,000,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20) | 5,159,373 | 0.59 |
| 10,000,000 WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041517) | 9,990,400 | 1.15 | 5,000,000 LLOYDS BANKING GRP PLC VAR PERPETUAL EUR | 5,529,100 | 0.64 |
| 5,000,000 WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041947) | 4,944,950 | 0.57 | | | |
| <i>Portugal</i> | 9,056,570 | 1.04 | | | |
| 5,000,000 EDP ENERGIAS DE PORTUGAL VAR 02/08/2081 | 5,029,250 | 0.58 | | | |
| 4,000,000 EDP ENERGIAS DE PORTUGAL VAR 20/07/2080 | 4,027,320 | 0.46 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV |
|-----------|-------------------------------------------------------------------|--------------------|--------------|
| | | EUR | |
| 5,000,000 | NATIONWIDE BUILDING SOCIETY VAR PERPETUAL | 6,559,322 | 0.76 |
| 7,000,000 | NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US639057AD02) | 5,969,095 | 0.69 |
| 3,000,000 | PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031 | 2,736,327 | 0.32 |
| 3,500,000 | SSE PLC VAR PERPETUAL | 4,317,380 | 0.50 |
| 2,000,000 | STANDARD CHARTERED PLC VAR REGS PERPETUAL USD (ISIN USG84228EH74) | 1,859,415 | 0.21 |
| 4,000,000 | VODAFONE GROUP PLC VAR 03/10/2078 USD | 3,738,932 | 0.43 |
| 7,000,000 | VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225157424) | 7,255,780 | 0.84 |
| | Shares/Units of UCITS/UCIS | 15,514,389 | 1.79 |
| | Shares/Units in investment funds | 15,514,389 | 1.79 |
| | <i>France</i> | <i>15,514,389</i> | <i>1.79</i> |
| 9 | AMUNDI EURO LIQUIDITY RATED SRI | 9,500,371 | 1.09 |
| 8 | AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 1,627,151 | 0.19 |
| 237 | AMUNDI TRESO COURT TERME PART I C | 4,386,855 | 0.51 |
| 0.001 | MONETAIRE BIO AMUNDI | 12 | 0.00 |
| | Total securities portfolio | 791,118,223 | 91.18 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|---------------|---------------------------------------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 4,845,237,651 | 110.51 | | | |
| Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market | 4,305,691,940 | 98.21 | | | |
| Bonds | 4,279,389,951 | 97.61 | | | |
| <i>Australia</i> | 76,546,375 | 1.75 | | | |
| 30,000,000 AUSTRALIA 1.75% 21/06/2051 | 19,934,967 | 0.45 | | | |
| 78,500,000 NEW SOUTH WALES TREASURY CRP 1.50% 20/02/2032 | 56,611,408 | 1.30 | | | |
| <i>Austria</i> | 12,397,280 | 0.28 | | | |
| 10,000,000 BAWAG GROUP AG VAR 26/03/2029 | 12,397,280 | 0.28 | | | |
| <i>Bahrain</i> | 14,628,450 | 0.33 | | | |
| 15,000,000 BAHRAIN 5.25% REGS 25/01/2033 | 14,628,450 | 0.33 | | | |
| <i>Belgium</i> | 65,720,325 | 1.50 | | | |
| 40,000,000 BELGIUM 1.25% 22/04/2033 | 53,513,026 | 1.22 | | | |
| 10,000,000 EUROPEAN UNION 0.75% 04/01/2047 | 12,207,299 | 0.28 | | | |
| <i>Brazil</i> | 25,677,350 | 0.59 | | | |
| 15,000,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024 | 16,047,150 | 0.37 | | | |
| 10,000,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL | 9,630,200 | 0.22 | | | |
| <i>Canada</i> | 42,345,231 | 0.97 | | | |
| 30,000,000 PROVINCE OF ONTARIO 2.80% 02/06/2048 | 25,138,900 | 0.58 | | | |
| 18,000,000 PROVINCE OF QUEBEC 3.50% 01/12/2048 | 17,206,331 | 0.39 | | | |
| <i>Cayman Islands</i> | 67,459,937 | 1.54 | | | |
| 20,000,000 CDBL FUNDING 2 3.00% 01/08/2022 | 20,350,200 | 0.46 | | | |
| 11,300,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027 | 12,083,429 | 0.28 | | | |
| 8,870,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025 | 9,214,333 | 0.21 | | | |
| 24,500,000 SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026 | 25,811,975 | 0.59 | | | |
| <i>China</i> | 16,264,950 | 0.37 | | | |
| 14,000,000 CHINA 0.625% 25/11/2035 | 16,249,297 | 0.37 | | | |
| 100,000 PEOPLES REPUBLIC OF CHINA 3.72% 12/04/2051 | 15,653 | 0.00 | | | |
| <i>Denmark</i> | 8,467,243 | 0.19 | | | |
| 7,000,000 DANSKE BANK AS VAR 12/02/2030 | 8,467,243 | 0.19 | | | |
| <i>Egypt</i> | 57,123,927 | 1.30 | | | |
| 11,400,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031 | 11,751,120 | 0.27 | | | |
| 17,775,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029 | 18,733,428 | 0.43 | | | |
| 24,000,000 EGYPT 5.875% REGS 16/02/2031 | 23,357,760 | 0.53 | | | |
| 3,300,000 EGYPT 7.903% REGS 21/02/2048 | 3,281,619 | 0.07 | | | |
| <i>Finland</i> | 19,626,305 | 0.45 | | | |
| 4,600,000 SAMPO PLC VAR 03/09/2052 | 5,795,813 | 0.13 | | | |
| 11,700,000 SBB TREASURY OYJ 1.125% 26/11/2029 | 13,830,492 | 0.32 | | | |
| | | | <i>France</i> | 369,783,088 | 8.43 |
| | | | 30,000,000 AXA SA VAR 17/01/2047 | 34,237,200 | 0.78 |
| | | | 15,000,000 BNP PARIBAS CARDIF VAR PERPETUAL | 20,145,832 | 0.46 |
| | | | 25,000,000 BNP PARIBAS SA VAR 15/01/2032 | 29,932,709 | 0.68 |
| | | | 20,000,000 CNP ASSURANCES VAR 30/06/2051 | 25,413,837 | 0.58 |
| | | | 18,900,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL | 24,950,047 | 0.57 |
| | | | 35,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL | 39,659,900 | 0.89 |
| | | | 20,000,000 FRANCE OAT 0.50% 25/06/2044 | 22,666,107 | 0.52 |
| | | | 10,000,000 FRANCE OAT 0.75% 25/05/2052 | 11,339,101 | 0.26 |
| | | | 26,501,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243) | 36,652,678 | 0.84 |
| | | | 9,900,000 SOCIETE GENERALE SA FRANCE 1.75% 22/03/2029 | 12,592,881 | 0.29 |
| | | | 20,200,000 SOCIETE GENERALE SA FRANCE 4.00% REGS 12/01/2027 | 22,352,916 | 0.51 |
| | | | 14,100,000 SOGECAP SA VAR PERPETUAL | 18,918,020 | 0.43 |
| | | | 25,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1195202822) | 31,402,928 | 0.72 |
| | | | 30,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869) | 39,518,932 | 0.90 |
| | | | <i>Germany</i> | 720,512,881 | 16.43 |
| | | | 20,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR | 24,692,335 | 0.56 |
| | | | 52,500,000 GERMANY BUND 0% 10/10/2025 | 64,039,756 | 1.46 |
| | | | 220,000,000 GERMANY BUND 0.50% 15/02/2028 | 278,169,449 | 6.34 |
| | | | 20,000,000 GERMANY BUND 1.25% 15/08/2048 | 29,937,571 | 0.68 |
| | | | 120,400,000 GERMANY BUND 2.50% 15/08/2046 | 223,448,682 | 5.10 |
| | | | 61,000,000 GERMANY BUNDI 0.10% 15/04/2026 | 84,944,895 | 1.94 |
| | | | 11,800,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705) | 15,280,193 | 0.35 |
| | | | <i>Ireland</i> | 51,425,486 | 1.17 |
| | | | 15,000,000 CBOM FINANCE PLC 5.15% REGS 20/02/2024 | 18,965,921 | 0.43 |
| | | | 10,000,000 IRELAND 0.20% 18/10/2030 | 12,009,965 | 0.27 |
| | | | 20,000,000 ROSNEFT INT FINANCE 4.199% REGS 06/03/2022 | 20,449,600 | 0.47 |
| | | | <i>Italy</i> | 423,830,307 | 9.67 |
| | | | 20,000,000 ASSICURAZIONI GENERALI SPA VAR 27/10/2047 | 29,283,192 | 0.67 |
| | | | 15,000,000 ENEL SPA VAR 24/11/2081 | 19,727,447 | 0.45 |
| | | | 9,700,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968) | 14,114,693 | 0.32 |
| | | | 20,250,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256) | 23,479,673 | 0.54 |
| | | | 8,500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381) | 11,113,365 | 0.25 |
| | | | 10,000,000 INTESA SANPAOLO SPA 3.375% 12/01/2023 | 10,407,800 | 0.24 |
| | | | 24,000,000 INTESA SANPAOLO SPA 4.00% 23/09/2029 | 26,384,640 | 0.60 |
| | | | 5,500,000 INTESA SANPAOLO SPA 4.70% 23/09/2049 | 6,497,920 | 0.15 |
| | | | 12,000,000 INTESA SANPAOLO SPA 5.71% 15/01/2026 | 13,498,680 | 0.31 |
| | | | 7,600,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL | 9,932,420 | 0.23 |
| | | | 20,000,000 ITALY BTP 0.60% 01/08/2031 | 23,221,819 | 0.53 |
| | | | 47,000,000 ITALY BTP 1.35% 01/04/2030 | 59,055,341 | 1.35 |
| | | | 70,000,000 ITALY BTP 1.50% 30/04/2045 | 80,755,047 | 1.83 |
| | | | 17,000,000 UNICREDIT SPA VAR PERPETUAL | 21,751,149 | 0.50 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|---------------------------------------------------------------------------|--------------|----------|---------------|--------------------------------------------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 14,780,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856) | 16,824,219 | 0.38 | | <i>Russia</i> | 43,636,840 | 1.00 |
| 30,600,000 | UNICREDIT SPA VAR 15/01/2032 | 37,159,102 | 0.85 | 29,300,000 | RUSSIA 1.85% 20/11/2032 | 34,005,719 | 0.78 |
| 20,000,000 | UNICREDIT SPA 6.572% 144A 14/01/2022 | 20,623,800 | 0.47 | 8,000,000 | RUSSIA 2.65% 27/05/2036 | 9,631,121 | 0.22 |
| | <i>Japan</i> | 136,190,546 | 3.11 | | <i>Saudi Arabia</i> | 29,605,060 | 0.68 |
| 7,984,500,000 | JAPAN JGB 0.40% 20/03/2050 | 67,019,007 | 1.53 | 10,000,000 | KINGDOM OF SAUDI ARABIA 2.75% REGS 03/02/2032 | 10,287,000 | 0.24 |
| 7,548,200,000 | JAPAN JGB 0.70% 20/12/2048 | 69,171,539 | 1.58 | 10,000,000 | SAUDI ARABIA 2.25% REGS 02/02/2033 | 9,741,100 | 0.22 |
| | <i>Mexico</i> | 77,734,140 | 1.77 | 8,000,000 | SAUDI ARABIA 4.625% REGS 04/10/2047 | 9,576,960 | 0.22 |
| 5,000,000 | PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028 | 4,922,950 | 0.11 | | <i>South Africa</i> | 98,997,284 | 2.26 |
| 55,000,000 | PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046 | 45,041,150 | 1.03 | 15,000,000 | SOUTH AFRICA 4.85% 30/09/2029 | 15,958,050 | 0.36 |
| 27,000,000 | PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029 | 27,770,040 | 0.63 | 10,000,000 | SOUTH AFRICA 5.75% 30/09/2049 | 10,255,400 | 0.23 |
| | <i>Netherlands</i> | 285,442,050 | 6.51 | 1,144,000,000 | SOUTH AFRICA 8.875% 28/02/2035 | 72,783,834 | 1.67 |
| 15,000,000 | ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634) | 19,669,100 | 0.45 | | <i>Spain</i> | 337,334,687 | 7.69 |
| 10,000,000 | ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 12,847,092 | 0.29 | 5,000,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 6,504,306 | 0.15 |
| 5,000,000 | ARGENTUM NETHERLAND BV VAR PERPETUAL | 6,712,846 | 0.15 | 25,000,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211002) | 32,077,113 | 0.73 |
| 16,800,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424) | 22,125,023 | 0.50 | 20,000,000 | BANCO DE SABADELL SA 1.75% 10/05/2024 | 24,623,553 | 0.56 |
| 10,000,000 | EDP FINANCE BV 1.71% REGS 24/01/2028 | 9,900,500 | 0.23 | 10,000,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041) | 12,373,325 | 0.28 |
| 9,167,000 | ELM BV VAR PERPETUAL EUR (ISIN XS1492580516) | 12,785,119 | 0.29 | 11,800,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966) | 14,492,353 | 0.33 |
| 31,590,000 | ING GROUP NV 4.625% 144A 06/01/2026 | 36,030,607 | 0.82 | 7,600,000 | BANCO SANTANDER SA 2.749% 03/12/2030 | 7,542,088 | 0.17 |
| 4,800,000 | NN GROUP NV VAR 13/01/2048 | 6,795,093 | 0.15 | 27,400,000 | BANKIA S.A. VAR PERPETUAL | 33,956,850 | 0.77 |
| 28,650,000 | PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031 | 32,098,314 | 0.73 | 17,200,000 | CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004) | 23,060,575 | 0.53 |
| 21,350,000 | PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028 | 24,561,681 | 0.56 | 16,600,000 | CAIXABANK S.A VAR 17/04/2030 | 20,639,724 | 0.47 |
| 17,200,000 | STELLANTIS NV 0.75% 18/01/2029 | 20,335,268 | 0.46 | 8,000,000 | CAIXABANK S.A 1.125% 27/03/2026 | 9,909,286 | 0.23 |
| 10,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255) | 12,138,872 | 0.28 | 30,000,000 | KINGDOM OF SPAIN 2.70% 31/10/2048 | 46,722,917 | 1.07 |
| 23,900,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230) | 31,375,145 | 0.72 | 65,000,000 | SPAIN 1.00% 31/10/2050 | 69,726,650 | 1.59 |
| 30,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995) | 38,067,390 | 0.88 | 28,490,000 | TELEFONICA EMISIONES SAU 5.213% 08/03/2047 | 35,705,947 | 0.81 |
| | <i>Nigeria</i> | 26,390,988 | 0.60 | | <i>Switzerland</i> | 53,712,585 | 1.23 |
| 9,600,000 | AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028 | 9,646,656 | 0.22 | 5,000,000 | UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL | 5,524,550 | 0.13 |
| 15,940,000 | AFRICA FINANCE CORPORATION 3.75% 30/10/2029 | 16,744,332 | 0.38 | 35,000,000 | UBS GROUP FUNDING SWITZERLAND INC 4.253% REGS 23/03/2028 | 39,623,150 | 0.90 |
| | <i>Oman</i> | 21,537,200 | 0.49 | 7,860,000 | UBS GROUP INC VAR PERPETUAL | 8,564,885 | 0.20 |
| 20,000,000 | OMAN 6.25% REGS 25/01/2031 | 21,537,200 | 0.49 | | <i>Togo</i> | 29,371,718 | 0.67 |
| | <i>Portugal</i> | 16,240,011 | 0.37 | 5,700,000 | BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033 | 7,081,118 | 0.16 |
| 15,000,000 | PORTUGAL 1.00% 12/04/2052 | 16,240,011 | 0.37 | 20,000,000 | BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027 | 22,290,600 | 0.51 |
| | <i>Romania</i> | 61,986,685 | 1.41 | | <i>Ukraine</i> | 41,291,745 | 0.94 |
| 14,000,000 | ROMANIA 3.50% REGS 03/04/2034 | 18,972,455 | 0.43 | 32,000,000 | UKRAINE 7.253% REGS 15/03/2033 | 33,390,720 | 0.76 |
| 28,500,000 | ROMANIA 4.625% REGS 03/04/2049 | 43,014,230 | 0.98 | 7,500,000 | UKRAINE 7.375% REGS 25/09/2032 | 7,901,025 | 0.18 |
| | | | | | <i>United Arab Emirates</i> | 24,321,148 | 0.55 |
| | | | | 10,840,000 | FIRST ABU DHABI BANK P.J.S.C 1.375% 19/02/2023 | 15,145,708 | 0.34 |
| | | | | 8,000,000 | TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049 | 9,175,440 | 0.21 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------|-------------------|-------------|---------------------------------------------------------------------------|--------------------|-------------|
| | USD | | | USD | |
| <i>United Kingdom</i> | 205,445,834 | 4.69 | <i>United Kingdom</i> | 17,127,497 | 0.39 |
| 20,000,000 BARCLAYS PLC VAR PERPETUAL | 29,888,356 | 0.68 | 16,400,000 INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056 | 9,416,301 | 0.21 |
| 20,000,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR | 25,862,344 | 0.59 | 9,860,000 INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058 | 7,711,196 | 0.18 |
| 30,000,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD | 32,978,400 | 0.74 | | | |
| 20,000,000 CREDIT AGRICOLE S A LONDON BRANCH VAR 144A 16/06/2026 | 20,401,600 | 0.47 | Shares/Units of UCITS/UCIS | 424,549,359 | 9.68 |
| 7,540,000 LLOYDS BANK GR PLC VAR PERPETUAL | 8,701,160 | 0.20 | Shares/Units in investment funds | 424,549,359 | 9.68 |
| 7,000,000 NATWEST GROUP PLC VAR PERPETUAL GBP | 10,432,591 | 0.24 | <i>France</i> | 116,055,644 | 2.65 |
| 21,970,000 NATWEST GROUP PLC VAR 04/03/2025 | 27,407,479 | 0.63 | 40 AMUNDI EURO LIQUIDITY RATED SRI | 49,574,289 | 1.13 |
| 7,600,000 SANTANDER UK GROUP HOLDINGS PLC VAR PERPETUAL | 11,748,031 | 0.27 | 210 AMUNDI EURO LIQUIDITY SRI | 57,696,019 | 1.32 |
| 6,090,000 STANDARD CHARTERED PLC VAR 12/02/2030 | 6,406,497 | 0.15 | 800 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD | 8,785,336 | 0.20 |
| 24,680,000 VODAFONE GROUP PLC VAR 03/10/2078 USD | 27,338,776 | 0.62 | <i>Luxembourg</i> | 308,493,715 | 7.03 |
| 4,250,000 VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19) | 4,280,600 | 0.10 | 13,329 AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C) | 18,070,385 | 0.41 |
| <i>United States of America</i> | 818,342,295 | 18.67 | 18,209 AMUNDI FUNDS ABSOLUTE RETURN FOREX O EUR (C) | 21,125,410 | 0.48 |
| 20,000,000 ABBVIE INC 4.25% 21/11/2049 | 24,010,000 | 0.55 | 10,000 AMUNDI FUNDS ARGO BOND DYNAMIC Z USD (C) | 9,988,500 | 0.23 |
| 20,000,000 BANK OF AMERICA CORP VAR 20/12/2028 | 21,818,800 | 0.50 | 41,001 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C) | 62,226,053 | 1.42 |
| 20,000,000 BANK OF AMERICA CORP VAR 22/10/2025 | 20,941,200 | 0.48 | 60,000 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C) | 64,395,889 | 1.47 |
| 500,000 BECTON DICKINSON & CO 3.734% 15/12/2024 | 544,780 | 0.01 | 50,000 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C) | 82,760,913 | 1.89 |
| 10,000,000 DELL INTERNATIONAL LLC EMC CORP 6.20% 15/07/2030 | 12,870,900 | 0.29 | 13,000 AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C) | 13,148,590 | 0.30 |
| 35,000,000 DEUTSCHE BANK AG NY VAR 18/09/2031 | 37,290,400 | 0.85 | 13,000 AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C) | 15,526,438 | 0.35 |
| 13,540,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047 | 15,822,167 | 0.36 | 14,000 AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES LOW VOL-OE (C) | 16,252,787 | 0.37 |
| 17,250,000 FORD MOTOR CREDIT CO LLC 4.14% 15/02/2023 | 17,907,225 | 0.41 | 5,000 AMUNDI SF SBI FM INDIA BOND H NON-DISTRIBUTING | 4,998,750 | 0.11 |
| 13,000,000 FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029 | 14,579,500 | 0.33 | Money market instrument | 107,099,222 | 2.44 |
| 5,000,000 FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024 | 5,481,850 | 0.13 | <i>Italy</i> | 107,099,222 | 2.44 |
| 15,000,000 GENERAL MOTORS FINANCIAL CO 5.65% 17/01/2029 | 18,299,550 | 0.42 | 30,000,000 ITALY BOT 0% 14/02/2022 | 35,706,500 | 0.81 |
| 35,000,000 JPMORGAN CHASE AND CO VAR 23/07/2029 | 40,228,650 | 0.92 | 30,000,000 ITALY BOT 0% 14/03/2022 | 35,726,779 | 0.82 |
| 10,000,000 KRAFT HEINZ FOODS COMPANY 3.00% 01/06/2026 | 10,661,000 | 0.24 | 30,000,000 ITALY BOT 0% 14/12/2021 | 35,665,943 | 0.81 |
| 3,722,000 MICROSOFT CORP 2.525% 01/06/2050 | 3,660,661 | 0.08 | Derivative instruments | 7,897,130 | 0.18 |
| 6,278,000 MICROSOFT CORP 4.10% 06/02/2037 | 7,754,146 | 0.18 | Options | 7,897,130 | 0.18 |
| 10,300,000 MORGAN STANLEY VAR 22/07/2028 | 11,417,859 | 0.26 | <i>Luxembourg</i> | 6,545,861 | 0.15 |
| 10,450,000 T MOBILE USA INC 2.55% 15/02/2031 | 10,574,146 | 0.24 | 170,000,000 AUD(P)/NZD(C)OTC - 1.06 - 06.08.21 PUT | 197,233 | 0.00 |
| 188,100,000 USA T-BONDS 2.25% 15/08/2049 | 195,212,531 | 4.45 | 145,000,000 EUR(C)/CHF(P)OTC - 1.115 - 25.08.21 CALL | 268,400 | 0.01 |
| 196,000,000 USA T-BONDSI 0.125% 15/01/2031 | 221,551,227 | 5.06 | 110,000,000 EUR(P)/HUF(C)OTC - 345.00 - 26.07.21 PUT | 134,001 | 0.00 |
| 42,900,000 USA T-BONDSI 0.25% 15/02/2050 | 50,478,416 | 1.15 | 110,000,000 EUR(P)/NOK(C)OTC - 9.85 - 15.09.21 PUT | 288,047 | 0.01 |
| 35,000,000 USA T-BONDSI 1.00% 15/02/2049 | 50,066,030 | 1.14 | 80,000,000 EUR(P)/PLN(C)OTC - 4.60 - 02.07.21 PUT | 1,653,681 | 0.05 |
| 12,550,000 VERIZON COMMUNICATIONS INC 1.25% 08/04/2030 | 15,695,957 | 0.36 | 120,000,000 EUR(P)/RUB(C)OTC - 87.00 - 13.07.21 PUT | 1,419,091 | 0.03 |
| 10,000,000 VERIZON COMMUNICATIONS INC 4.016% 03/12/2029 | 11,475,300 | 0.26 | 130,000,000 EUR(P)/USD(C)OTC - 1.16 - 27.08.21 PUT | 290,475 | 0.01 |
| Mortgage and asset backed securities | 26,301,989 | 0.60 | 72,000,000 EUR(P)/ZAR(C)OTC - 16.65 - 22.07.21 PUT | 374,667 | 0.01 |
| <i>Italy</i> | 9,174,492 | 0.21 | | | |
| 36,700,000 ASTI FINANCE SRL FRN 27/09/2022 | 8,883,530 | 0.20 | | | |
| 6,000,000 QUADRIVIO FINANCE S.R.L. FRN 25/07/2060 | 290,962 | 0.01 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|--------------------------------------------------------|----------------------|---------------|
| | USD | |
| 140,000,000 GBP(P)/USD(C)OTC - 1.34 - 09.08.21 PUT | 201,945 | 0.00 |
| 750,000,000 NOK(C)/SEK (P)OTC - 1.0039 - 22.07.21 CALL | 171,113 | 0.00 |
| 90,000,000 USD(P)/INR(C)OTC - 74.50 - 13.04.22 PUT | 979,303 | 0.02 |
| 135,000,000 USD(P)/MXN(C)OTC - 19.44 - 12.08.21 PUT | 567,905 | 0.01 |
| <i>United States of America</i> | <i>1,351,269</i> | <i>0.03</i> |
| 3,760 10YR US TREASRY NOTE - 131.00 - 27.08.21 PUT | 1,351,269 | 0.03 |
| Short positions | -5,566,084 | -0.13 |
| Derivative instruments | -5,566,084 | -0.13 |
| Options | -5,566,084 | -0.13 |
| <i>Luxembourg</i> | <i>-5,566,084</i> | <i>-0.13</i> |
| -170,000,000 AUD(C)/NZD(P)OTC - 1.09 - 06.08.21 CALL | -213,262 | 0.00 |
| -110,000,000 EUR(C)/HUF(P)OTC - 360.00 - 26.07.21 CALL | -179,247 | 0.00 |
| -110,000,000 EUR(C)/NOK(P)OTC - 10.50 - 15.09.21 CALL | -689,600 | -0.02 |
| -110,000,000 EUR(C)/SGD (P)OTC - 1.66 - 15.07.21 CALL | -7 | 0.00 |
| -72,000,000 EUR(C)/ZAR(P)OTC - 17.64 - 22.07.21 CALL | -209,767 | 0.00 |
| -145,000,000 EUR(P)/CHF(C)OTC - 1.075 - 25.08.21 PUT | -138,938 | 0.00 |
| -80,000,000 EUR(P)/PLN(C)OTC - 4.60 - 02.07.21 PUT | -1,653,681 | -0.05 |
| -140,000,000 GBP(P)/USD(C)OTC - 1.34 - 09.08.21 PUT | -201,945 | 0.00 |
| -750,000,000 NOK(P)/SEK (C)OTC - 0.98 - 22.07.21 PUT | -190,021 | 0.00 |
| -135,000,000 USD(C)/MXN(P)OTC - 20.50 - 12.08.21 CALL | -919,002 | -0.02 |
| -70,000,000 USD(P)/RUB(C)OTC - 74.00 - 13.07.21 PUT | -1,170,614 | -0.04 |
| Total securities portfolio | 4,839,671,567 | 110.38 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|-------------------------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 193,035,015 | 106.29 | 1,650,000 GERMANY BUND 1.25% 15/08/2048 | 2,469,850 | 1.36 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 175,179,739 | 96.45 | 1,500,000 GERMANY BUND 2.50% 15/08/2046 | 2,783,829 | 1.53 |
| Bonds | 175,179,739 | 96.45 | 3,600,000 GERMANY BUNDI 0.10% 15/04/2026 | 5,013,141 | 2.76 |
| <i>Australia</i> | 3,160,242 | 1.74 | <i>Hungary</i> | 1,731,959 | 0.95 |
| 1,500,000 AUSTRALIA 1.75% 21/06/2051 | 996,748 | 0.55 | 500,000,000 HUNGARY 2.50% 24/10/2024 | 1,731,959 | 0.95 |
| 3,000,000 NEW SOUTH WALES TREASURY CRP 1.50% 20/02/2032 | 2,163,494 | 1.19 | <i>Ireland</i> | 1,044,945 | 0.58 |
| <i>Bahrain</i> | 487,615 | 0.27 | 900,000 CLOVERIE PLC VAR 24/06/2046 | 1,044,945 | 0.58 |
| 500,000 BAHRAIN 5.25% REGS 25/01/2033 | 487,615 | 0.27 | <i>Italy</i> | 25,043,674 | 13.79 |
| <i>Belgium</i> | 2,150,808 | 1.18 | 1,500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381) | 1,961,182 | 1.08 |
| 1,500,000 BELGIUM 1.70% 22/06/2050 | 2,150,808 | 1.18 | 1,000,000 INTESA SANPAOLO SPA 3.875% 12/01/2028 | 1,081,860 | 0.60 |
| <i>Brazil</i> | 1,893,621 | 1.04 | 1,500,000 INTESA SANPAOLO SPA 5.71% 15/01/2026 | 1,687,335 | 0.93 |
| 1,500,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024 | 1,604,715 | 0.88 | 1,200,000 ITALY BTP 1.35% 01/04/2030 | 1,507,796 | 0.83 |
| 300,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL | 288,906 | 0.16 | 3,000,000 ITALY BTP 1.45% 15/05/2025 | 3,766,679 | 2.07 |
| <i>Canada</i> | 477,954 | 0.26 | 1,600,000 ITALY BTP 1.65% 01/12/2030 | 2,054,757 | 1.13 |
| 500,000 PROVINCE OF QUEBEC 3.50% 01/12/2048 | 477,954 | 0.26 | 4,000,000 ITALY BTP 3.00% 01/08/2029 | 5,657,170 | 3.12 |
| <i>Cayman Islands</i> | 948,195 | 0.52 | 2,000,000 ITALY BTP 3.45% 01/03/2048 | 3,231,269 | 1.78 |
| 900,000 SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026 | 948,195 | 0.52 | 1,000,000 ITALY BTP 3.85% 01/09/2049 | 1,730,133 | 0.95 |
| <i>Egypt</i> | 2,033,916 | 1.12 | 500,000 ITALY BTPI 2.35% 15/09/2024 | 711,027 | 0.39 |
| 600,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031 | 618,480 | 0.34 | 600,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856) | 682,986 | 0.38 |
| 1,250,000 EGYPT 5.875% REGS 16/02/2031 | 1,216,550 | 0.67 | 800,000 UNICREDIT SPA VAR 15/01/2032 | 971,480 | 0.53 |
| 200,000 EGYPT 7.903% REGS 21/02/2048 | 198,886 | 0.11 | <i>Japan</i> | 3,189,928 | 1.76 |
| <i>France</i> | 28,534,323 | 15.70 | 200,700,000 JAPAN JGB 0.40% 20/03/2050 | 1,684,603 | 0.93 |
| 1,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698) | 1,035,840 | 0.57 | 69,250,000 JAPAN JGB 0.40% 20/06/2049 | 584,803 | 0.32 |
| 1,000,000 CNP ASSURANCES VAR 30/06/2051 | 1,270,692 | 0.70 | 100,450,000 JAPAN JGB 0.70% 20/12/2048 | 920,522 | 0.51 |
| 300,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL | 396,032 | 0.22 | <i>Luxembourg</i> | 2,116,860 | 1.17 |
| 800,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL | 906,512 | 0.50 | 2,000,000 VTB CAPITAL SA 6.95% REGS 17/10/2022 | 2,116,860 | 1.17 |
| 1,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612) | 1,271,558 | 0.70 | <i>Mexico</i> | 3,446,065 | 1.90 |
| 1,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP | 1,545,738 | 0.85 | 3,500,000 PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028 | 3,446,065 | 1.90 |
| 8,000,000 FRANCE OAT 0.50% 25/05/2029 | 9,955,394 | 5.47 | <i>Netherlands</i> | 5,588,241 | 3.08 |
| 2,000,000 FRANCE OAT 2.00% 25/05/2048 | 3,054,760 | 1.68 | 1,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424) | 1,316,966 | 0.73 |
| 2,000,000 FRANCE OAT 3.25% 25/05/2045 | 3,697,067 | 2.04 | 400,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658) | 464,536 | 0.26 |
| 2,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243) | 2,766,135 | 1.52 | 3,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995) | 3,806,739 | 2.09 |
| 2,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869) | 2,634,595 | 1.45 | <i>Nigeria</i> | 1,032,220 | 0.57 |
| <i>Germany</i> | 18,888,714 | 10.40 | 400,000 AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028 | 401,944 | 0.22 |
| 1,000,000 DEUTSCHE BANK AG VAR 17/02/2032 | 1,204,305 | 0.66 | 600,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029 | 630,276 | 0.35 |
| 5,950,000 GERMANY BUND 0.25% 15/02/2029 | 7,417,589 | 4.09 | <i>Oman</i> | 646,116 | 0.36 |
| | | | 600,000 OMAN 6.25% REGS 25/01/2031 | 646,116 | 0.36 |
| | | | <i>Romania</i> | 3,887,582 | 2.14 |
| | | | 2,000,000 ROMANIA 3.50% REGS 03/04/2034 | 2,710,350 | 1.49 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-------------------------------------------------------------------|--------------|----------|------------------------------------------------------------------|--------------------|---------------|
| | USD | | | USD | |
| 780,000 ROMANIA 4.625% REGS 03/04/2049 | 1,177,232 | 0.65 | 580,000 USA T-BONDS 3.00% 15/02/2049 | 695,502 | 0.38 |
| <i>Russia</i> | 1,160,605 | 0.64 | 9,600,000 USA T-BONDSI 0.125% 15/01/2031 | 10,851,488 | 5.96 |
| 1,000,000 RUSSIA 1.85% 20/11/2032 | 1,160,605 | 0.64 | 1,200,000 USA T-BONDSI 0.25% 15/02/2050 | 1,411,984 | 0.78 |
| <i>South Africa</i> | 4,217,101 | 2.32 | 2,000,000 USA T-BONDSI 0.75% 15/02/2045 | 2,800,678 | 1.54 |
| 700,000 SOUTH AFRICA 5.75% 30/09/2049 | 717,878 | 0.40 | Shares/Units of UCITS/UCIS | 17,463,647 | 9.62 |
| 55,000,000 SOUTH AFRICA 8.875% 28/02/2035 | 3,499,223 | 1.92 | Shares/Units in investment funds | 17,463,647 | 9.62 |
| <i>Spain</i> | 10,676,504 | 5.88 | <i>Luxembourg</i> | 17,463,647 | 9.62 |
| 1,000,000 BANCO DE SABADELL SA 1.75% 10/05/2024 | 1,231,178 | 0.68 | 550 AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C) | 746,241 | 0.41 |
| 600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121) | 754,688 | 0.42 | 301 AMUNDI FUNDS ABSOLUTE RETURN FOREX O EUR (C) | 349,068 | 0.19 |
| 1,600,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012) | 2,040,962 | 1.12 | 2,001 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C) | 3,311,488 | 1.82 |
| 600,000 KINGDOM OF SPAIN 2.70% 31/10/2048 | 934,458 | 0.51 | 8,000 AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C) | 8,091,440 | 4.47 |
| 2,800,000 SPAIN 1.00% 31/10/2050 | 3,003,610 | 1.66 | 4,157 AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C) | 4,965,410 | 2.73 |
| 2,000,000 SPAIN 1.85% 30/07/2035 | 2,711,608 | 1.49 | Derivative instruments | 391,629 | 0.22 |
| <i>Sweden</i> | 687,228 | 0.38 | Options | 391,629 | 0.22 |
| 4,000,000 SWEDEN 3.50% 30/03/2039 | 687,228 | 0.38 | <i>Luxembourg</i> | 330,534 | 0.19 |
| <i>Togo</i> | 372,690 | 0.21 | 11,000,000 AUD(P)/NZD(C)OTC - 1.06 - 06.08.21 PUT | 12,762 | 0.01 |
| 300,000 BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033 | 372,690 | 0.21 | 8,000,000 EUR(C)/CHF(P)OTC - 1.115 - 25.08.21 CALL | 14,808 | 0.01 |
| <i>Ukraine</i> | 1,902,300 | 1.05 | 6,000,000 EUR(P)/HUF(C)OTC - 345.00 - 26.07.21 PUT | 7,309 | 0.00 |
| 1,500,000 UKRAINE 7.253% REGS 15/03/2033 | 1,565,190 | 0.86 | 5,000,000 EUR(P)/NOK(C)OTC - 9.85 - 15.09.21 PUT | 13,093 | 0.01 |
| 320,000 UKRAINE 7.375% REGS 25/09/2032 | 337,110 | 0.19 | 4,000,000 EUR(P)/PLN(C)OTC - 4.60 - 02.07.21 PUT | 82,684 | 0.04 |
| <i>United Arab Emirates</i> | 558,882 | 0.31 | 6,000,000 EUR(P)/RUB(C)OTC - 87.00 - 13.07.21 PUT | 70,955 | 0.04 |
| 400,000 FIRST ABU DHABI BANK P.J.S.C 1.375% 19/02/2023 | 558,882 | 0.31 | 5,500,000 EUR(P)/USD(C)OTC - 1.16 - 27.08.21 PUT | 12,289 | 0.01 |
| <i>United Kingdom</i> | 17,024,678 | 9.37 | 3,000,000 EUR(P)/ZAR(C)OTC - 16.65 - 22.07.21 PUT | 15,611 | 0.01 |
| 700,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR | 905,182 | 0.50 | 7,000,000 GBP(P)/USD(C)OTC - 1.34 - 09.08.21 PUT | 10,097 | 0.01 |
| 1,000,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD | 1,099,280 | 0.61 | 31,000,000 NOK(C)/SEK (P)OTC - 1.0039 - 22.07.21 CALL | 7,073 | 0.00 |
| 1,000,000 CREDIT AGRICOLE S A LONDON BRANCH VAR 144A 16/06/2026 | 1,020,080 | 0.56 | 5,000,000 USD(P)/INR(C)OTC - 74.50 - 13.04.22 PUT | 54,406 | 0.03 |
| 600,000 INTERCONTINENTAL HOTELS LIMITED 1.625% 08/10/2024 | 741,973 | 0.41 | 7,000,000 USD(P)/MXN(C)OTC - 19.44 - 12.08.21 PUT | 29,447 | 0.02 |
| 3,000,000 UK GILT 0.375% 22/10/2030 | 4,005,515 | 2.20 | <i>United States of America</i> | 61,095 | 0.03 |
| 2,100,000 UK GILT 0.875% 22/10/2029 | 2,952,974 | 1.63 | 170 10YR US TREASRY NOTE - 131.00 - 27.08.21 PUT | 61,095 | 0.03 |
| 2,000,000 UK GILT 3.25% 22/01/2044 | 3,870,569 | 2.12 | Short positions | -286,508 | -0.16 |
| 1,000,000 UK GILT 3.50% 22/01/2045 | 2,026,225 | 1.12 | Derivative instruments | -286,508 | -0.16 |
| 400,000 VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19) | 402,880 | 0.22 | Options | -286,508 | -0.16 |
| <i>United States of America</i> | 32,276,773 | 17.76 | <i>Luxembourg</i> | -286,508 | -0.16 |
| 1,000,000 DELL INTERNATIONAL LLC EMC CORP 6.20% 15/07/2030 | 1,287,090 | 0.71 | -11,000,000 AUD(C)/NZD(P)OTC - 1.09 - 06.08.21 CALL | -13,799 | -0.01 |
| 1,000,000 DEUTSCHE BANK AG NY VAR 18/09/2031 | 1,065,440 | 0.59 | -6,000,000 EUR(C)/HUF(P)OTC - 360.00 - 26.07.21 CALL | -9,777 | -0.01 |
| 2,000,000 FORD MOTOR CREDIT CO LLC 4.389% 08/01/2026 | 2,160,960 | 1.19 | -5,000,000 EUR(C)/NOK(P)OTC - 10.50 - 15.09.21 CALL | -31,345 | -0.02 |
| 1,500,000 GENERAL MOTORS CO. 5.00% 01/10/2028 | 1,760,280 | 0.97 | -6,000,000 EUR(C)/SGD (P)OTC - 1.66 - 15.07.21 CALL | - | 0.00 |
| 6,000,000 USA T-BONDS 0.375% 31/03/2022 | 6,013,476 | 3.31 | -3,000,000 EUR(C)/ZAR(P)OTC - 17.64 - 22.07.21 CALL | -8,740 | 0.00 |
| 3,800,000 USA T-BONDS 2.875% 15/08/2028 | 4,229,875 | 2.33 | -8,000,000 EUR(P)/CHF(C)OTC - 1.075 - 25.08.21 PUT | -7,666 | 0.00 |
| | | | -4,000,000 EUR(P)/PLN(C)OTC - 4.60 - 02.07.21 PUT | -82,685 | -0.04 |
| | | | -7,000,000 GBP(P)/USD(C)OTC - 1.34 - 09.08.21 PUT | -10,097 | -0.01 |
| | | | -31,000,000 NOK(P)/SEK (C)OTC - 0.98 - 22.07.21 PUT | -7,854 | 0.00 |
| | | | -7,000,000 USD(C)/MXN(P)OTC - 20.50 - 12.08.21 CALL | -47,652 | -0.03 |
| | | | -4,000,000 USD(P)/RUB(C)OTC - 74.00 - 13.07.21 PUT | -66,893 | -0.04 |
| | | | Total securities portfolio | 192,748,507 | 106.13 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 993,243,851 | 96.75 | 4,010,000 SOCIETE GENERALE SA FRANCE VAR 144A 14/12/2026 | 3,977,439 | 0.39 |
| Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market | 911,405,545 | 88.78 | 6,500,000 SOCIETE NATIONALE SNCF SA 1.00% 19/01/2061 | 6,520,031 | 0.64 |
| Bonds | 911,405,545 | 88.78 | 2,500,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901) | 3,276,197 | 0.32 |
| <i>Austria</i> | 21,037,115 | 2.05 | 3,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 3,532,262 | 0.34 |
| 5,000,000 BAWAG GROUP AG VAR 26/03/2029 | 6,198,640 | 0.60 | 4,100,000 UNIBAIL-RODAMCO SE 1.375% 04/12/2031 | 5,008,104 | 0.49 |
| 2,800,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385) | 3,480,137 | 0.34 | <i>Germany</i> | 24,761,924 | 2.41 |
| 4,250,000 SUZANO AUSTRIA GMBH 3.125% 15/01/2032 | 4,207,118 | 0.41 | 1,600,000 ALLIANZ SE VAR REGS PERPETUAL | 1,657,808 | 0.16 |
| 6,000,000 SUZANO AUSTRIA GMBH 6.00% 15/01/2029 | 7,151,220 | 0.70 | 2,900,000 BAYERISCHE LANDESBANK VAR 23/09/2031 | 3,437,218 | 0.33 |
| <i>Belgium</i> | 4,233,606 | 0.41 | 3,400,000 DEUTSCHE BANK AG VAR PERPETUAL EUR | 4,197,697 | 0.41 |
| 1,400,000 KBC GROUP SAINV VAR PERPETUAL EUR (ISIN BE0002638196) | 1,781,758 | 0.17 | 3,500,000 DEUTSCHE BANK AG VAR 19/11/2030 | 4,390,392 | 0.43 |
| 2,000,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858) | 2,451,848 | 0.24 | 3,900,000 GEWOBAG WOHNUNGSBAU BERLIN 0.125% 24/06/2027 | 4,604,151 | 0.45 |
| <i>Canada</i> | 7,860,990 | 0.77 | 5,000,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705) | 6,474,658 | 0.63 |
| 3,000,000 CENOVUS ENERGY INC 4.25% 15/04/2027 | 3,356,400 | 0.33 | <i>Ireland</i> | 33,925,457 | 3.30 |
| 4,500,000 ENBRIGDE INC 2.50% 01/08/2033 | 4,504,590 | 0.44 | 5,500,000 CLOVERIE PLC VAR 11/09/2044 | 5,969,040 | 0.58 |
| <i>Cayman Islands</i> | 5,511,594 | 0.54 | 3,700,000 CRH SMW FINANCE DAC 1.25% 05/11/2026 | 4,652,153 | 0.45 |
| 5,550,000 AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026 | 5,511,594 | 0.54 | 3,500,000 GE CAPITAL UK FUNDING UNLIMITD COMPANY 5.875% 18/01/2033 | 6,642,007 | 0.65 |
| <i>Denmark</i> | 2,126,359 | 0.21 | 6,000,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027 | 7,136,177 | 0.70 |
| 1,800,000 ORSTED VAR 18/02/3021 | 2,126,359 | 0.21 | 9,600,000 ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051 | 9,526,080 | 0.92 |
| <i>Finland</i> | 10,485,835 | 1.02 | <i>Italy</i> | 57,675,955 | 5.62 |
| 1,600,000 SAMPO PLC VAR 03/09/2052 | 2,015,935 | 0.20 | 1,000,000 ASSICURAZIONI GENERALI SPA VAR 08/06/2048 | 1,441,509 | 0.14 |
| 2,200,000 SBB TREASURY OYJ 0.75% 14/12/2028 | 2,558,835 | 0.25 | 1,000,000 ASSICURAZIONI GENERALI SPA VAR 27/10/2047 | 1,464,160 | 0.14 |
| 2,900,000 SBB TREASURY OYJ 1.125% 26/11/2029 | 3,428,071 | 0.33 | 1,500,000 ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031 | 1,920,411 | 0.19 |
| 2,100,000 STORA ENSO OYJ 0.625% 02/12/2030 | 2,482,994 | 0.24 | 5,100,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671) | 6,338,881 | 0.62 |
| <i>France</i> | 78,243,869 | 7.62 | 4,300,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217) | 5,045,674 | 0.49 |
| 2,000,000 ARKEMA SA VAR 31/12/2099 | 2,509,981 | 0.24 | 2,600,000 ENI S P A VAR PERPETUAL | 3,281,075 | 0.32 |
| 2,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK367) | 2,337,380 | 0.23 | 4,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256) | 4,637,960 | 0.45 |
| 3,500,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938) | 3,841,355 | 0.37 | 2,750,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381) | 3,595,501 | 0.35 |
| 4,000,000 BNP PARIBAS SA VAR 144A 09/06/2026 | 4,125,880 | 0.40 | 2,800,000 INTESA SANPAOLO SPA 3.875% 12/01/2028 | 3,029,208 | 0.30 |
| 5,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL | 5,613,400 | 0.55 | 2,200,000 INTESA SANPAOLO SPA 4.00% 23/09/2029 | 2,418,592 | 0.24 |
| 1,500,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL | 1,699,710 | 0.17 | 6,400,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856) | 7,285,182 | 0.71 |
| 4,000,000 GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL | 5,483,317 | 0.53 | 1,700,000 UNICREDIT SPA VAR 144A 03/06/2027 | 1,693,625 | 0.16 |
| 2,500,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027 | 3,733,628 | 0.36 | 3,000,000 UNICREDIT SPA VAR 15/01/2032 | 3,643,049 | 0.35 |
| 4,900,000 ICADE SA 0.625% 18/01/2031 | 5,674,121 | 0.55 | 2,500,000 UNICREDIT SPA 2.569% REGS 22/09/2026 | 2,534,475 | 0.25 |
| 2,500,000 LA BANQUE POSTALE 3.00% 09/06/2028 | 3,455,327 | 0.34 | 5,000,000 UNICREDIT SPA 2.569% 144A 22/09/2026 | 5,068,950 | 0.49 |
| 5,500,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243) | 7,606,873 | 0.74 | 3,200,000 UNIPOL GRUPPO SPA 3.25% 23/09/2030 | 4,277,703 | 0.42 |
| 2,600,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052 | 3,113,711 | 0.30 | <i>Japan</i> | 6,772,934 | 0.66 |
| 5,800,000 SOCIETE GENERALE SA FRANCE VAR 12/06/2029 | 6,735,153 | 0.66 | 6,150,000 NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027 | 6,772,934 | 0.66 |
| | | | <i>Luxembourg</i> | 22,230,639 | 2.17 |
| | | | 2,400,000 AROUNDTOWN SA 0% 16/07/2026 | 2,782,975 | 0.27 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---------------------------------------------------------------------------|-------------|----------|--------------|---------------------------------------------------------------------|-------------|-------|
| | USD | | | USD | | | |
| 4,000,000 | BEVCO LUX SARL 1.00% 16/01/2030 | 4,704,418 | 0.46 | 2,100,000 | UNICAJA BANCO SA VAR 13/11/2029 | 2,554,169 | 0.25 |
| 3,100,000 | CPI PROPERTY GROUP S.A. 1.625% 23/04/2027 | 3,787,792 | 0.37 | | <i>Sweden</i> | 2,382,639 | 0.23 |
| 2,200,000 | HELVETIA EUROPE VAR 30/09/2041 | 2,822,447 | 0.27 | | | | |
| 2,500,000 | SES S.A. VAR PERPETUAL | 3,241,450 | 0.32 | 2,000,000 | AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081 | 2,382,639 | 0.23 |
| 4,100,000 | SIMON INTERNATIONAL FINANCE SCA 1.125% 19/03/2033 | 4,891,557 | 0.48 | | <i>Switzerland</i> | 13,364,534 | 1.30 |
| | <i>Netherlands</i> | 101,387,213 | 9.88 | 1,500,000 | CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS1076957700) | 1,647,735 | 0.16 |
| 6,000,000 | ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 7,708,255 | 0.75 | 1,800,000 | CREDIT SUISSE GRP AG VAR 09/06/2028 | 2,555,079 | 0.25 |
| 3,500,000 | AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030 | 4,083,908 | 0.40 | 5,800,000 | UBS GROUP INC VAR 144A 11/02/2032 | 5,681,390 | 0.55 |
| 2,500,000 | ASR NEDERLAND NV VAR 02/05/2049 | 3,325,560 | 0.32 | 3,500,000 | UBS GROUP INC VAR 144A 30/01/2027 | 3,480,330 | 0.34 |
| 3,000,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424) | 3,950,897 | 0.38 | | <i>United Kingdom</i> | 55,757,620 | 5.43 |
| 1,200,000 | EASYJET FINCO BV 1.875% 03/03/2028 | 1,428,545 | 0.14 | 2,800,000 | ANGLO AMERICAN CAPITAL PLC 2.25% 144A 17/03/2028 | 2,831,808 | 0.28 |
| 2,000,000 | EDP FINANCE BV 0.375% 16/09/2026 | 2,397,914 | 0.23 | 3,000,000 | BARCLAYS PLC VAR 03/11/2026 | 4,209,562 | 0.41 |
| 4,500,000 | ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036 | 5,304,691 | 0.52 | 2,500,000 | BARCLAYS PLC 5.20% 12/05/2026 | 2,864,125 | 0.28 |
| 4,200,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413) | 5,032,630 | 0.49 | 2,900,000 | BP CAPITAL MARKETS PLC VAR PERPETUAL EUR | 3,750,040 | 0.37 |
| 8,400,000 | ING GROUP NV VAR 07/12/2028 | 11,382,832 | 1.12 | 4,050,000 | BP CAPITAL MARKETS PLC VAR PERPETUAL USD | 4,452,084 | 0.43 |
| 4,500,000 | JDE PEETS B V 0.50% 16/01/2029 | 5,303,784 | 0.52 | 1,500,000 | INTERCONTINENTAL HOTELS GROUP PLC 3.375% 08/10/2028 | 2,242,704 | 0.22 |
| 3,000,000 | MYLAN NV 3.95% 15/06/2026 | 3,306,030 | 0.32 | 3,000,000 | LLOYDS BANKING GRP PLC VAR 07/11/2023 | 3,094,440 | 0.30 |
| 5,000,000 | NIBC BANK NV 2.00% 09/04/2024 | 6,197,217 | 0.60 | 1,400,000 | NATWEST GROUP PLC VAR PERPETUAL GBP | 2,086,518 | 0.20 |
| 1,823,000 | NN GROUP NV VAR PERPETUAL | 2,386,668 | 0.23 | 5,600,000 | NATWEST GROUP PLC VAR 14/08/2030 | 8,259,971 | 0.80 |
| 3,000,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131) | 3,586,660 | 0.35 | 1,900,000 | NATWEST GROUP PLC VAR 28/11/2031 | 2,639,703 | 0.26 |
| 5,700,000 | STELLANTIS NV 0.75% 18/01/2029 | 6,739,013 | 0.66 | 10,000,000 | NATWEST GROUP PLC VAR 28/11/2035 | 10,017,400 | 0.97 |
| 4,400,000 | TECHNIP ENERGIES NV 1.125% 28/05/2028 | 5,222,030 | 0.51 | 8,400,000 | STANDARD CHARTERED PLC VAR REGS 14/01/2027 | 8,326,164 | 0.81 |
| 7,200,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442) | 9,736,001 | 0.95 | 700,000 | WHITBREAD PLC 2.375% 31/05/2027 | 983,101 | 0.10 |
| 6,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034) | 7,698,365 | 0.75 | | <i>United States of America</i> | 417,726,646 | 40.68 |
| 5,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380) | 6,596,213 | 0.64 | 8,900,000 | ABBVIE INC 3.20% 21/11/2029 | 9,665,756 | 0.94 |
| | <i>New Zealand</i> | 3,881,138 | 0.38 | 3,000,000 | ABBVIE INC 4.25% 21/11/2049 | 3,601,500 | 0.35 |
| 3,750,000 | BANK OF NEW ZEALAND 2.00% 144A 21/02/2025 | 3,881,138 | 0.38 | 3,200,000 | AES CORP 2.45% 144A 15/01/2031 | 3,170,720 | 0.31 |
| | <i>Singapore</i> | 2,561,925 | 0.25 | 10,400,000 | ANHEUSER BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050 | 12,694,136 | 1.24 |
| 2,500,000 | VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025 | 2,561,925 | 0.25 | 2,300,000 | ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049 | 3,166,433 | 0.31 |
| | <i>Spain</i> | 39,477,553 | 3.85 | 2,500,000 | ANTHEM INC 3.65% 01/12/2027 | 2,800,000 | 0.27 |
| 5,600,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211002) | 7,185,273 | 0.70 | 6,950,000 | AT&T INC 2.75% 01/06/2031 | 7,227,722 | 0.70 |
| 3,300,000 | BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031 | 4,033,848 | 0.39 | 9,032,000 | AT&T INC 3.50% REGS 15/09/2053 | 9,067,856 | 0.88 |
| 4,000,000 | BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048) | 5,025,038 | 0.49 | 5,500,000 | AT&T INC 4.50% 09/03/2048 | 6,487,085 | 0.63 |
| 2,000,000 | BANCO SANTANDER SA 1.849% 25/03/2026 | 2,024,100 | 0.20 | 6,500,000 | BANK OF AMERICA CORP VAR 19/06/2041 | 6,330,935 | 0.62 |
| 3,200,000 | BANCO SANTANDER SA 4.25% 11/04/2027 | 3,611,648 | 0.35 | 18,500,000 | BANK OF AMERICA CORP VAR 20/12/2028 | 20,182,390 | 1.96 |
| 5,600,000 | BANKINTER SA VAR 23/12/2032 | 6,659,170 | 0.65 | 3,250,000 | BANK OF AMERICA CORP VAR 22/04/2032 | 3,349,353 | 0.33 |
| 2,000,000 | CAIXABANK S.A VAR 14/07/2028 | 2,477,725 | 0.24 | 4,380,000 | BANK OF AMERICA CORP VAR 24/04/2028 | 4,846,426 | 0.47 |
| 2,500,000 | IBERCAJA BANCO SAU VAR 23/07/2030 | 2,967,240 | 0.29 | 3,000,000 | BOEING CO 5.15% 01/05/2030 | 3,556,080 | 0.35 |
| 2,500,000 | INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029 | 2,939,342 | 0.29 | 2,225,000 | BROADCOM INC 3.419% REGS 15/04/2033 | 2,347,598 | 0.23 |
| | | | | 2,700,000 | CARRIER GLOBAL CORPORATION 2.70% 15/02/2031 | 2,789,775 | 0.27 |
| | | | | 3,500,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051 | 3,487,260 | 0.34 |
| | | | | 5,000,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.90% 01/06/2052 | 5,093,500 | 0.50 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|-------------------------------------------------------------------------|--------------|----------|------------|----------------------------------------------------------------------|--------------------|--------------|
| | | USD | | | | USD | |
| 3,800,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 5.375% 01/04/2038 | 4,693,190 | 0.46 | 3,000,000 | RALPH LAUREN 2.95% 15/06/2030 | 3,195,720 | 0.31 |
| 3,300,000 | CITIGROUP INC USA VAR 24/07/2026 | 4,122,449 | 0.40 | 3,552,000 | SABINE PASS LIQUEFACTION LLC 4.50% 15/05/2030 | 4,101,636 | 0.40 |
| 4,750,000 | COMCAST CORP 1.95% 15/01/2031 | 4,684,260 | 0.46 | 5,000,000 | SIMON PROPERTY GROUP LP 1.75% 01/02/2028 | 4,982,600 | 0.49 |
| 1,500,000 | COMMONWEALTH EDISON CO 4.70% 15/01/2044 | 1,927,110 | 0.19 | 7,800,000 | SIMON PROPERTY GROUP LP 2.20% 01/02/2031 | 7,710,924 | 0.75 |
| 5,900,000 | CONAGRA BRANDS INC 1.375% 01/11/2027 | 5,760,996 | 0.56 | 3,000,000 | SIMON PROPERTY GROUP LP 2.45% 13/09/2029 | 3,090,060 | 0.30 |
| 2,000,000 | CRH AMERICA FINANCE INC 3.95% 144A 04/04/2028 | 2,261,060 | 0.22 | 2,995,000 | SPECTRUM MANAGEMENT HOLDING COMPANY LLC 4.50% 15/09/2042 | 3,349,159 | 0.33 |
| 5,000,000 | CVS HEALTH CORP 4.30% 25/03/2028 | 5,746,800 | 0.56 | 7,000,000 | T MOBILE USA INC 3.30% 15/02/2051 | 6,983,130 | 0.68 |
| 4,500,000 | CVS HEALTH CORP 5.05% 25/03/2048 | 5,856,660 | 0.57 | 9,000,000 | T MOBILE USA INC 3.75% 15/04/2027 | 9,953,010 | 0.97 |
| 7,500,000 | DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026 | 9,004,575 | 0.88 | 2,500,000 | THE HOME DEPOT INC 2.70% 15/04/2030 | 2,676,775 | 0.26 |
| 2,000,000 | DELL INTERNATIONAL LLC EMC CORP 8.35% 15/07/2046 | 3,274,420 | 0.32 | 6,200,000 | THE WALT DISNEY COMPANY 2.20% 13/01/2028 | 6,429,834 | 0.63 |
| 3,300,000 | DUKE ENERGY CAROLINAS LLC 3.875% 15/03/2046 | 3,816,582 | 0.37 | 2,450,000 | TJX COMPANIES INC 1.60% 15/05/2031 | 2,364,569 | 0.23 |
| 3,330,000 | ENERGY TRANSFER OPERATING LP 6.25% 15/04/2049 | 4,382,813 | 0.43 | 2,000,000 | TOYOTA MOTOR CREDIT CORP 0.75% 19/11/2026 | 2,731,666 | 0.27 |
| 2,520,000 | ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047 | 2,944,746 | 0.29 | 25,000,000 | USA T-BONDS 0.25% 31/07/2025 | 24,540,040 | 2.38 |
| 1,100,000 | ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31/01/2060 | 1,225,004 | 0.12 | 5,000,000 | USA T-BONDS 1.50% 30/11/2024 | 5,161,133 | 0.50 |
| 1,350,000 | ENTERPRISE PRODUCTS OPERATING LLC 4.80% 01/02/2049 | 1,666,994 | 0.16 | 3,000,000 | VALERO ENERGY CORP 4.35% 01/06/2028 | 3,421,410 | 0.33 |
| 2,300,000 | EQUINIX INC 0.25% 15/03/2027 | 2,711,450 | 0.26 | 4,100,000 | VERIZON COMMUNICATIONS INC 1.875% 03/11/2038 | 5,414,308 | 0.53 |
| 3,900,000 | FORD MOTOR CREDIT CO LLC 2.748% 14/06/2024 | 5,474,315 | 0.53 | 8,000,000 | VERIZON COMMUNICATIONS INC 2.55% 21/03/2031 | 8,190,800 | 0.80 |
| 4,500,000 | GE CAPITAL FUNDING LLC 4.40% 15/05/2030 | 5,250,375 | 0.51 | 10,000,000 | VERIZON COMMUNICATIONS INC 4.329% 21/09/2028 | 11,630,900 | 1.13 |
| 6,000,000 | GENERAL MOTORS CO. 5.20% 01/04/2045 | 7,443,180 | 0.72 | 1,700,000 | VIATRIS INC 2.30% REGS 22/06/2027 | 1,736,006 | 0.17 |
| 1,500,000 | GENERAL MOTORS CO. 5.40% 01/04/2048 | 1,913,490 | 0.19 | 2,100,000 | VMWARE INC 3.90% 21/08/2027 | 2,335,452 | 0.23 |
| 9,000,000 | GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025 | 12,945,228 | 1.25 | | | | |
| 5,000,000 | HESS CORP 4.30% 01/04/2027 | 5,572,550 | 0.54 | | Shares/Units of UCITS/UCIS | 81,838,306 | 7.97 |
| 3,350,000 | JPMORGAN CHASE AND CO VAR 13/05/2031 | 3,524,770 | 0.34 | | Shares/Units in investment funds | 81,838,306 | 7.97 |
| 4,000,000 | JPMORGAN CHASE AND CO VAR 22/04/2026 | 4,138,880 | 0.40 | | <i>France</i> | <i>41,249,834</i> | <i>4.01</i> |
| 9,400,000 | JPMORGAN CHASE AND CO VAR 22/04/2032 | 9,661,132 | 0.94 | | 34 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 8,842,829 | 0.86 |
| 2,500,000 | JPMORGAN CHASE AND CO VAR 23/07/2029 | 2,873,475 | 0.28 | | 82 AMUNDI EURO LIQUIDITY SRI | 22,523,502 | 2.19 |
| 2,000,000 | KINDER MORGAN INC 5.20% 01/03/2048 | 2,521,120 | 0.25 | | 900 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD | 9,883,503 | 0.96 |
| 2,300,000 | LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059 | 2,848,456 | 0.28 | | <i>Ireland</i> | <i>2,850,429</i> | <i>0.28</i> |
| 5,000,000 | MARATHON OIL CORP 4.40% 15/07/2027 | 5,666,750 | 0.55 | | 2,400 SELECT INVESTMENT GRADE B PART A4 | 2,850,429 | 0.28 |
| 2,500,000 | MCDONALDS INC 4.875% 09/12/2045 | 3,226,650 | 0.31 | | <i>Luxembourg</i> | <i>37,738,043</i> | <i>3.68</i> |
| 3,000,000 | MORGAN STANLEY VAR 04/05/2027 | 3,021,510 | 0.29 | | 13,500 AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C) | 18,596,329 | 1.82 |
| 6,000,000 | MORGAN STANLEY VAR 13/02/2032 | 5,775,240 | 0.56 | | 6,000 AMUNDI FUNDS ARGO BOND DYNAMIC Z USD (C) | 5,993,100 | 0.58 |
| 3,650,000 | MORGAN STANLEY VAR 25/01/2052 | 3,591,710 | 0.35 | | 13,000 AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C) | 13,148,590 | 1.28 |
| 5,300,000 | MPLX LP 5.20% 01/03/2047 | 6,513,965 | 0.63 | | 0.022 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C | 24 | 0.00 |
| 5,000,000 | NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050 | 5,610,000 | 0.55 | | | | |
| 280,000 | NEWS CORP 3.875% 144A 15/05/2029 | 282,982 | 0.03 | | | | |
| 4,150,000 | ORACLE CORP 3.60% 01/04/2050 | 4,270,309 | 0.42 | | Total securities portfolio | 993,243,851 | 96.75 |
| 5,000,000 | ORACLE CORP 3.90% 15/05/2035 | 5,598,050 | 0.55 | | | | |
| 2,300,000 | PENSKE TRUCK LEASING CO LP 1.70% 144A 15/06/2026 | 2,316,514 | 0.23 | | | | |
| 2,300,000 | PHILLIPS 66 PARTNERS LP 4.90% 01/10/2046 | 2,742,658 | 0.27 | | | | |
| 5,700,000 | PHILLIPS 66 2.15% 15/12/2030 | 5,612,847 | 0.55 | | | | |
| 1,800,000 | PLAINS ALL AMERICAN PIPELINE 4.90% 15/02/2045 | 1,962,324 | 0.19 | | | | |
| 3,000,000 | PRUDENTIAL FINANCIAL INC 3.70% 13/03/2051 | 3,425,400 | 0.33 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|---------------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 62,674,101 | 97.63 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 62,674,101 | 97.63 | | | |
| Bonds | 62,674,101 | 97.63 | | | |
| <i>Australia</i> | 415,627 | 0.65 | | | |
| 300,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 16/09/2031 | 415,627 | 0.65 | | | |
| <i>Austria</i> | 850,695 | 1.33 | | | |
| 450,000 SUZANO AUSTRIA GMBH 3.125% 15/01/2032 | 445,459 | 0.70 | | | |
| 340,000 SUZANO AUSTRIA GMBH 6.00% 15/01/2029 | 405,236 | 0.63 | | | |
| <i>Belgium</i> | 504,382 | 0.79 | | | |
| 400,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708) | 504,382 | 0.79 | | | |
| <i>Canada</i> | 947,088 | 1.48 | | | |
| 450,000 ENBRIGDE INC 2.50% 01/08/2033 | 450,459 | 0.70 | | | |
| 430,000 ST MARYS CEMENT INC 5.75% REGS 28/01/2027 | 496,629 | 0.78 | | | |
| <i>Cayman Islands</i> | 282,344 | 0.44 | | | |
| 280,000 QNB FINANCE LTD 1.625% 22/09/2025 | 282,344 | 0.44 | | | |
| <i>Denmark</i> | 524,144 | 0.82 | | | |
| 430,000 ORSTED VAR 09/12/3019 | 524,144 | 0.82 | | | |
| <i>France</i> | 8,200,576 | 12.77 | | | |
| 400,000 AUCHAN HOLDING SA 2.375% 25/04/2025 | 512,404 | 0.80 | | | |
| 450,000 BNP PARIBAS SA VAR 144A PERPETUAL | 493,889 | 0.77 | | | |
| 460,000 BNP PARIBAS SA VAR 144A 13/01/2031 | 485,088 | 0.76 | | | |
| 300,000 BNP PARIBAS SA VAR 24/05/2031 | 418,105 | 0.65 | | | |
| 730,000 BPCE SA 4.875% REGS 01/04/2026 | 824,754 | 1.28 | | | |
| 350,000 FAURECIA SA 2.375% 15/06/2029 | 423,445 | 0.66 | | | |
| 400,000 ICADE SA 0.625% 18/01/2031 | 463,194 | 0.72 | | | |
| 800,000 LA BANQUE POSTALE VAR 26/01/2031 | 951,851 | 1.48 | | | |
| 400,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243) | 553,227 | 0.86 | | | |
| 500,000 PEUGEOT SA 2.00% 20/03/2025 | 630,786 | 0.98 | | | |
| 200,000 RENAULT SA 2.375% 25/05/2026 | 241,032 | 0.38 | | | |
| 100,000 REXEL SA 2.125% 15/06/2028 EUR (ISIN XS2332306344) | 121,333 | 0.19 | | | |
| 108,000 REXEL SA 2.125% 15/06/2028 EUR (ISIN XS2342579278) | 131,088 | 0.20 | | | |
| 340,000 SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF43628B413) | 401,343 | 0.63 | | | |
| 600,000 SOCIETE GENERALE SA FRANCE 0.75% 25/01/2027 | 720,242 | 1.12 | | | |
| 500,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 588,710 | 0.92 | | | |
| 200,000 VERALLIA 1.625% 14/05/2028 | 240,085 | 0.37 | | | |
| <i>Germany</i> | 392,471 | 0.61 | | | |
| 300,000 ALLIANZ SE VAR PERPETUAL | 392,471 | 0.61 | | | |
| | | | <i>Ireland</i> | 2,249,708 | 3.50 |
| | | | 400,000 AERCAP IRELAND CAP LTD 1.75% 30/01/2026 | 395,556 | 0.62 |
| | | | 800,000 AIB GROUP PLC VAR 17/11/2027 | 951,718 | 1.48 |
| | | | 400,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027 | 475,745 | 0.74 |
| | | | 430,000 ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051 | 426,689 | 0.66 |
| | | | <i>Italy</i> | 2,279,692 | 3.55 |
| | | | 250,000 ENI S P A VAR PERPETUAL | 315,488 | 0.49 |
| | | | 500,000 ENI S P A 0.375% 14/06/2028 | 594,918 | 0.93 |
| | | | 230,000 ENI S P A 4.25% 144A 09/05/2029 | 262,458 | 0.41 |
| | | | 250,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256) | 289,873 | 0.45 |
| | | | 460,000 UNICREDIT SPA VAR 15/01/2032 | 558,601 | 0.87 |
| | | | 230,000 UNICREDIT SPA 4.625% REGS 12/04/2027 | 258,354 | 0.40 |
| | | | <i>Japan</i> | 418,834 | 0.65 |
| | | | 350,000 ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028 | 418,834 | 0.65 |
| | | | <i>Luxembourg</i> | 2,983,808 | 4.65 |
| | | | 500,000 BEVCO LUX SARL 1.00% 16/01/2030 | 588,052 | 0.92 |
| | | | 560,000 CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027 | 710,884 | 1.10 |
| | | | 230,000 HOLCIM FINANCE 0.50% 23/04/2031 | 267,149 | 0.42 |
| | | | 400,000 SES S.A. 0.875% 04/11/2027 | 486,067 | 0.76 |
| | | | 400,000 SWISS RE FINANCE VAR 144A 02/04/2049 | 456,812 | 0.71 |
| | | | 400,000 TRATON FINANCE LUX 0% 14/06/2024 | 474,844 | 0.74 |
| | | | <i>Mexico</i> | 400,058 | 0.62 |
| | | | 330,000 AMERICA MOVIL SAB DE CV 0.75% 26/06/2027 | 400,058 | 0.62 |
| | | | <i>Netherlands</i> | 11,779,639 | 18.35 |
| | | | 400,000 ABN AMRO BANK NV VAR 144A 16/06/2027 | 397,884 | 0.62 |
| | | | 600,000 ABN AMRO BANK NV VAR 27/03/2028 | 631,956 | 0.98 |
| | | | 230,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030 | 268,371 | 0.42 |
| | | | 230,000 ASR NEDERLAND NV VAR 29/09/2045 | 322,462 | 0.50 |
| | | | 400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972) | 491,797 | 0.77 |
| | | | 400,000 DE VOLKSBANK NV 0.25% 22/06/2026 | 472,055 | 0.74 |
| | | | 370,000 DEUTSCHE BAHN FINANCE BV 1.375% 07/07/2025 | 525,701 | 0.82 |
| | | | 750,000 EDP FINANCE BV 1.71% REGS 24/01/2028 | 742,538 | 1.16 |
| | | | 600,000 ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036 | 707,292 | 1.10 |
| | | | 660,000 ENEL FINANCE INTERNATIONAL NV 4.75% 144A 25/05/2047 | 813,457 | 1.27 |
| | | | 300,000 EURONEXT NV 1.125% 12/06/2029 | 373,345 | 0.58 |
| | | | 252,000 HEINEKEN NV 1.75% 07/05/2040 | 320,462 | 0.50 |
| | | | 200,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413) | 239,649 | 0.37 |
| | | | 500,000 ING GROUP NV VAR 07/12/2028 | 677,550 | 1.06 |
| | | | 200,000 INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP VAR 09/06/2032 | 237,374 | 0.37 |
| | | | 400,000 JDE PEETS B V 0.50% 16/01/2029 | 471,447 | 0.73 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|------------------------------------------------------------------------------|--------------|----------|-----------------------------------|------------------------------------------------------------------------|-------------------|--------------|
| | | USD | | | | USD | |
| 450,000 | LEASEPLAN CORPORATION NV 3.50% 09/04/2025 | 601,322 | 0.94 | 400,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051 | 398,544 | 0.62 |
| 460,000 | MYLAN NV 3.95% 15/06/2026 | 506,925 | 0.79 | 1,260,000 | CITIGROUP INC USA VAR 03/06/2031 | 1,295,947 | 2.03 |
| 200,000 | NATURGY FINANCE BV 0.875% 15/05/2025 | 245,299 | 0.38 | 340,000 | CNH CAPITAL LLC 4.20% 15/01/2024 | 368,193 | 0.57 |
| 230,000 | NN GROUP NV VAR PERPETUAL | 301,116 | 0.47 | 280,000 | CRH AMERICA FINANCE INC 4.50% 144A 04/04/2028 | 343,162 | 0.53 |
| 460,000 | SHELL INTERNATIONAL FINANCE BV NLD 0.75% 15/08/2028 | 564,029 | 0.88 | 410,000 | CVS HEALTH CORP 5.05% 25/03/2048 | 533,607 | 0.83 |
| 400,000 | STELLANTIS NV 0.75% 18/01/2029 | 472,913 | 0.74 | 400,000 | DELL INTERNATIONAL LLC EMC CORP 8.35% 15/07/2046 | 654,884 | 1.02 |
| 300,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575) | 368,247 | 0.57 | 460,000 | DELL INTERNATIONAL LLC 5.45% 15/06/2023 | 499,183 | 0.78 |
| 800,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034) | 1,026,448 | 1.59 | 460,000 | EQUINIX INC 0.25% 15/03/2027 | 542,290 | 0.84 |
| | <i>Spain</i> | 1,455,836 | 2.27 | 500,000 | EXXON MOBIL CORP 2.44% 16/08/2029 | 523,615 | 0.82 |
| 500,000 | CAIXABANK S.A VAR 17/04/2030 | 621,679 | 0.97 | 850,000 | GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027 | 884,374 | 1.38 |
| 300,000 | INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029 | 352,721 | 0.55 | 550,000 | HESS CORP 4.30% 01/04/2027 | 612,981 | 0.95 |
| 200,000 | INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026 | 255,846 | 0.40 | 500,000 | JP MORGAN CHASE BANK NA VAR 01/06/2025 | 499,085 | 0.78 |
| 180,000 | TELEFONICA EMISIONES SAU 5.213% 08/03/2047 | 225,590 | 0.35 | 560,000 | JPMORGAN CHASE AND CO VAR 22/04/2032 | 575,557 | 0.90 |
| | <i>Sweden</i> | 1,249,080 | 1.95 | 500,000 | KELLOGG CO 0.50% 20/05/2029 | 593,341 | 0.92 |
| 400,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027 | 479,753 | 0.75 | 210,000 | KINDER MORGAN INC 5.20% 01/03/2048 | 264,718 | 0.41 |
| 450,000 | SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026 | 532,417 | 0.83 | 370,000 | KROGER CO 2.65% 15/10/2026 | 392,903 | 0.61 |
| 200,000 | VOLVO TREASURY AB 0% 18/05/2026 | 236,910 | 0.37 | 250,000 | LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059 | 309,615 | 0.48 |
| | <i>United Kingdom</i> | 5,914,211 | 9.21 | 700,000 | LOWES COMPANIES INC 3.00% 15/10/2050 | 690,585 | 1.08 |
| 540,000 | ANGLO AMERICAN CAPITAL PLC 2.25% 144A 17/03/2028 | 546,134 | 0.85 | 300,000 | LYB INT FINANCE III 2.25% 01/10/2030 | 300,138 | 0.47 |
| 460,000 | BARCLAYS PLC 4.337% 10/01/2028 | 514,726 | 0.80 | 500,000 | MOLSON COORS BREWING CO 1.25% 15/07/2024 | 612,505 | 0.95 |
| 460,000 | BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324) | 583,749 | 0.91 | 400,000 | NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050 | 448,800 | 0.70 |
| 400,000 | HSBC HOLDINGS PLC VAR 31/12/2099 EUR (ISIN XS1111123987) | 496,925 | 0.77 | 400,000 | ORACLE CORP 3.60% 01/04/2050 | 411,596 | 0.64 |
| 450,000 | HSBC HOLDINGS PLC 3.90% 25/05/2026 | 500,810 | 0.78 | 500,000 | PENSKE TRUCK LEASING CO LP 1.70% 144A 15/06/2026 | 503,590 | 0.78 |
| 460,000 | LLOYDS BANKING GRP PLC VAR 07/11/2023 | 474,481 | 0.74 | 460,000 | PHILLIPS 66 PARTNERS LP 4.90% 01/10/2046 | 548,532 | 0.85 |
| 410,000 | NATWEST GROUP PLC VAR 14/08/2030 | 604,748 | 0.94 | 280,000 | RALPH LAUREN 2.95% 15/06/2030 | 298,267 | 0.46 |
| 540,000 | NATWEST GROUP PLC VAR 27/01/2030 | 641,023 | 1.00 | 460,000 | SABINE PASS LIQUEFACTION LLC 4.50% 15/05/2030 | 531,180 | 0.83 |
| 330,000 | NEXT PLC 4.375% 02/10/2026 | 517,365 | 0.81 | 840,000 | SIMON PROPERTY GROUP LP 2.20% 01/02/2031 | 830,406 | 1.29 |
| 230,000 | TESCO CORPORATE TREASURY SERVICES PLC 2.50% 02/05/2025 | 335,827 | 0.52 | 460,000 | THE WALT DISNEY COMPANY 2.65% 13/01/2031 | 483,327 | 0.75 |
| 350,000 | VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225157424) | 430,231 | 0.67 | 1,100,000 | VERIZON COMMUNICATIONS INC 2.55% 21/03/2031 | 1,126,235 | 1.75 |
| 230,000 | VODAFONE GROUP PLC 4.25% 17/09/2050 | 268,192 | 0.42 | 460,000 | VF CORP 2.80% 23/04/2027 | 491,653 | 0.77 |
| | <i>United States of America</i> | 21,825,908 | 33.99 | 700,000 | VIATRIS INC 4.00% 144A 22/06/2050 | 742,371 | 1.16 |
| 560,000 | AMERICAN TOWER CORP 1.875% 15/10/2030 | 542,164 | 0.84 | | | | |
| 400,000 | ANHEUSER BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050 | 488,236 | 0.76 | Total securities portfolio | | 62,674,101 | 97.63 |
| 1,050,000 | AT&T INC 3.50% 144A 15/09/2053 | 1,054,168 | 1.64 | | | | |
| 1,200,000 | BANK OF AMERICA CORP VAR 22/04/2032 | 1,236,684 | 1.94 | | | | |
| 400,000 | BEST BUY CO INC 1.95% 01/10/2030 | 388,048 | 0.60 | | | | |
| 150,000 | BROADCOM CORPORATION FINANCE LIMITED 3.50% 15/01/2028 | 164,669 | 0.26 | | | | |
| 300,000 | CAMPBELL SOUP CO 3.95% 15/03/2025 | 330,780 | 0.52 | | | | |
| 300,000 | CARRIER GLOBAL CORPORATION 2.70% 15/02/2031 | 309,975 | 0.48 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-------------------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 307,008,168 | 99.93 | 967,000 IAMGOLD CORP 5.75% 144A 15/10/2028 | 1,008,281 | 0.33 |
| Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market | 295,594,369 | 96.22 | 800,000 INTERTAPE POLYMER GROUP INC 4.375% 144A 15/06/2029 | 812,144 | 0.26 |
| Shares | 985,183 | 0.32 | 2,517,000 MDC PARTNERS INC VAR 144A 01/05/2024 | 2,554,880 | 0.84 |
| <i>United States of America</i> | 985,183 | 0.32 | 1,150,000 MEG ENEGRY CORP 5.875% 144A 01/02/2029 | 1,209,375 | 0.39 |
| 34,459 FTS INTERNATIONAL INC | 985,183 | 0.32 | 500,000 MEG ENEGRY CORP 7.125% 144A 01/02/2027 | 534,170 | 0.17 |
| Bonds | 285,467,892 | 92.92 | 1,395,000 NORTHRIVER MIDSTREAM FINANCE LP 5.625% 144A 15/02/2026 | 1,452,683 | 0.47 |
| <i>Argentina</i> | 722,464 | 0.24 | 835,000 PRECISION DRILLING CORP 6.875% 144A 15/01/2029 | 864,793 | 0.28 |
| 800,000 PAMPA ENERGIA SA 7.50% 144A 24/01/2027 | 722,464 | 0.24 | 3,225,000 STONEWAY CAPITAL CORPORATION 0% 144A 01/03/2027 DEFAULTED | 828,327 | 0.27 |
| <i>Australia</i> | 1,663,621 | 0.54 | 915,000 TERVITA CORP. 11.00% 144A 01/12/2025 | 1,025,166 | 0.33 |
| 810,000 FMG RESOURCES AUG 4.375% 144A 01/04/2031 | 865,906 | 0.28 | <i>Cayman Islands</i> | 5,253,450 | 1.71 |
| 750,000 TRONOX LTD 6.50% 144A 01/05/2025 | 797,715 | 0.26 | 435,000 AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026 | 461,979 | 0.15 |
| <i>Austria</i> | 1,747,038 | 0.57 | 360,000 AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029 | 389,516 | 0.13 |
| 1,720,000 IOCHPE MAX MAX WHEELS MX 5.00% 144A 07/05/2028 | 1,747,038 | 0.57 | 1,936,906 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024 | 1,947,017 | 0.62 |
| <i>Belgium</i> | 1,805,299 | 0.59 | 948,000 SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025 | 757,992 | 0.25 |
| 1,520,000 ONTEX GROUP 3.50% 15/07/2026 | 1,805,299 | 0.59 | 735,000 SHELF DRILL HOLD LTD 8.875% 144A 15/11/2024 | 759,946 | 0.25 |
| <i>Bermuda</i> | 3,092,464 | 1.01 | 1,042,000 TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023 | 937,000 | 0.31 |
| 945,000 NCL CORP LTD 5.875% 144A 15/03/2026 | 991,400 | 0.33 | <i>Finland</i> | 490,960 | 0.16 |
| 270,000 NCL FINANCE LTD 6.125% 144A 15/03/2028 | 283,241 | 0.09 | 410,000 SPA HOLDINGS 3 3.625% REGS 04/02/2028 | 490,960 | 0.16 |
| 650,000 VIKING CRUISES LTD 5.875% 144A 15/09/2027 | 642,954 | 0.21 | <i>France</i> | 6,941,272 | 2.26 |
| 328,000 VIKING CRUISES LTD 6.25% 144A 15/05/2025 | 328,741 | 0.11 | 675,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025 | 782,408 | 0.25 |
| 245,000 VIKING OCEAN CRUISES SHIP VII LTD 5.625% 144A 15/02/2029 | 249,537 | 0.08 | 270,000 ALTICE FRANCE SA 5.125% 144A 15/01/2029 | 271,901 | 0.09 |
| 588,000 VOC ESCROW LTD 5.00% 144A 15/02/2028 | 596,591 | 0.19 | 765,000 ALTICE FRANCE SA 5.125% 144A 15/07/2029 | 774,639 | 0.25 |
| <i>Brazil</i> | 3,073,038 | 1.00 | 470,000 CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026 | 590,202 | 0.19 |
| 1,029,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% 144A 05/12/2024 | 1,188,227 | 0.39 | 1,545,000 CONSTELLUM SE 3.125% REGS 15/07/2029 | 1,823,512 | 0.60 |
| 1,870,000 LIGHT SERVICES DE ELECTRICIDADE SA 4.375% 144A 18/06/2026 | 1,884,811 | 0.61 | 1,055,000 MOBILUX FINANCE 4.25% REGS 15/07/2028 | 1,253,552 | 0.41 |
| <i>Canada</i> | 20,301,620 | 6.61 | 515,000 QUATRIM SASU 5.875% REGS 15/01/2024 | 635,956 | 0.21 |
| 2,115,000 BAYTEX ENERGY CORP 8.75% 144A 01/04/2027 | 2,141,057 | 0.70 | 780,000 SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83370RAB42) | 809,102 | 0.26 |
| 730,000 BOMBARDIER INC 7.125% 144A 15/06/2026 | 764,785 | 0.25 | <i>Germany</i> | 2,352,103 | 0.77 |
| 1,185,000 BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027 | 1,257,534 | 0.41 | 555,000 GRUENENTHAL GMBH 4.125% REGS 15/05/2028 | 680,428 | 0.22 |
| 330,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026 | 347,474 | 0.11 | 360,000 NIDDA BONDCO GMBH 5.00% REGS 30/09/2025 | 429,656 | 0.14 |
| 760,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027 | 828,263 | 0.27 | 560,000 NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024 | 663,181 | 0.22 |
| 435,000 FIRST QUANTUM MINERALS LTD 7.25% 144A 01/04/2023 | 443,417 | 0.14 | 475,000 NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029 | 578,838 | 0.19 |
| 400,000 FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025 | 415,568 | 0.14 | <i>Ireland</i> | 5,449,119 | 1.77 |
| 1,819,000 GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029 | 1,807,231 | 0.59 | 600,000 ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026 | 626,904 | 0.20 |
| 360,000 GFL ENVIRONMENTAL INC 4.00% 144A 01/08/2028 | 356,270 | 0.12 | 835,000 ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026 | 872,441 | 0.28 |
| 1,012,000 GW B CR SEC CORP 9.50% 144A 01/11/2027 | 1,123,583 | 0.37 | 225,000 ARDAGH PACKAGING FINANCE PLC 2.215% 144A 15/08/2026 | 267,156 | 0.09 |
| 494,000 HUBBAY MINERALS INC 6.125% 144A 01/04/2029 | 526,619 | 0.17 | 1,495,000 ASG FINANCE DAC 7.875% 144A 03/12/2024 | 1,462,603 | 0.47 |
| | | | 800,000 JAZZ SECURITIES DAC 4.375% 144A 15/01/2029 | 830,480 | 0.27 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|-------------------------------------------------------------------|--------------|----------|-----------|------------------------------------------------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 665,000 | SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL | 693,302 | 0.23 | | <i>Mexico</i> | 8,353,145 | 2.72 |
| 495,000 | VIRGIN MEDIA VENDOR FINANCING NOTES II DAC 4.875% 144A 15/07/2028 | 696,233 | 0.23 | 940,000 | AEROVIAS DE MEXICO SA DE CV AEROMEX 0% 144A 05/02/2025 DEFAULTED | 748,137 | 0.24 |
| | <i>Italy</i> | 5,574,126 | 1.81 | 1,096,000 | BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAA66) | 1,182,507 | 0.38 |
| 955,000 | GAMMA BIDCO SPA 5.125% REGS 15/07/2025 | 1,171,539 | 0.38 | 245,000 | BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAC23) | 297,119 | 0.10 |
| 1,750,000 | GUALA CLOSURES SPA 3.25% REGS 15/06/2028 | 2,085,515 | 0.67 | 1,671,000 | CREDITO REAL SAB DE CV SOFOM ER 8.00% 144A 21/01/2028 | 1,440,820 | 0.47 |
| 715,000 | INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025 | 888,220 | 0.29 | 665,000 | GRUPO POSADAS SAB DE CV 0% 144A 30/06/2022 DEFAULTED | 406,481 | 0.13 |
| 1,215,000 | NEXI SPA 2.125% 30/04/2029 | 1,428,852 | 0.47 | 950,000 | PETROLEOS MEXICANOS PEMEX 6.875% 144A 16/10/2025 | 1,051,565 | 0.34 |
| | <i>Jersey</i> | 598,636 | 0.19 | 1,155,000 | TOTAL PLAY TELECOMUICATIONS 7.50% 144A 12/11/2025 | 1,222,856 | 0.40 |
| 410,000 | GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026 | 598,636 | 0.19 | 2,140,000 | UNIFIN FINANCIERA SAB DE CV SOFOM ENR 8.375% 144A 27/01/2028 | 2,003,660 | 0.66 |
| | <i>Liberia</i> | 1,289,337 | 0.42 | | <i>Netherlands</i> | 6,662,432 | 2.17 |
| 391,000 | ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025 | 451,543 | 0.15 | 405,000 | DUFY ONE BONDS 3.375% 15/04/2028 | 477,893 | 0.16 |
| 620,000 | ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028 | 651,000 | 0.21 | 880,000 | ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029 | 1,042,037 | 0.34 |
| 170,000 | ROYAL CARIBBEAN CRUISES LTD 9.125% 144A 15/06/2023 | 186,794 | 0.06 | 330,000 | METINVEST BV 7.65% 144A 01/10/2027 | 367,204 | 0.12 |
| | <i>Luxembourg</i> | 19,576,110 | 6.37 | 1,655,000 | METINVEST BV 7.75% 144A 17/10/2029 | 1,843,852 | 0.60 |
| 1,425,000 | ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028 | 1,418,231 | 0.46 | 550,000 | OCI N V 4.625% 144A 15/10/2025 | 575,674 | 0.19 |
| 2,112,000 | ATENTO LUXCO 1 SA 8.00% 144A 10/02/2026 | 2,306,262 | 0.76 | 245,000 | OCI N V 5.25% 144A 01/11/2024 | 252,673 | 0.08 |
| 2,830,000 | AVATION CAPITAL 6.50% 144A 31/10/2026 | 2,337,975 | 0.77 | 476,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023 | 474,358 | 0.15 |
| 930,000 | CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028 | 1,120,346 | 0.36 | 1,710,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026 | 1,628,741 | 0.53 |
| 250,000 | CIDRON AIDA FINCO SARL 6.25% 144A 30/04/2028 | 353,035 | 0.11 | | <i>Panama</i> | 485,355 | 0.16 |
| 670,000 | CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026 | 808,394 | 0.26 | 190,000 | CARNIVAL CORPORATION 10.50% 144A 01/02/2026 | 222,009 | 0.07 |
| 340,000 | CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028 | 409,617 | 0.13 | 200,000 | CARNIVAL CORPORATION 7.625% REGS 01/03/2026 | 263,346 | 0.09 |
| 1,817,000 | FAGE 5.625% 144A 15/08/2026 | 1,877,706 | 0.61 | | <i>Peru</i> | 832,764 | 0.27 |
| 370,000 | GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025 | 457,826 | 0.15 | 805,000 | AUNA SAA 6.50% 144A 20/11/2025 | 832,764 | 0.27 |
| 630,000 | GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025 | 907,794 | 0.30 | | <i>Portugal</i> | 1,381,154 | 0.45 |
| 1,905,000 | GOL EQUITY FINANCE SA 8.00% 144A 30/06/2026 | 1,937,785 | 0.64 | 1,400,000 | TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024 | 1,381,154 | 0.45 |
| 1,500,000 | GOL FINANCE SA 7.00% 144A 31/01/2025 | 1,447,770 | 0.47 | | <i>Spain</i> | 5,487,059 | 1.79 |
| 705,000 | HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031 | 719,876 | 0.23 | 455,000 | AEDAS HOMES SAU 4.00% REGS 15/08/2026 | 553,295 | 0.18 |
| 1,095,000 | MINERVA LUXEMBOURG SA 4.375% 144A 18/03/2031 | 1,090,073 | 0.35 | 1,205,000 | GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028 | 1,427,938 | 0.46 |
| 1,355,000 | SIMPAR EUROPE 5.20% 144A 26/01/2031 | 1,391,382 | 0.45 | 1,300,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029 | 1,548,330 | 0.51 |
| 970,000 | TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029 | 992,038 | 0.32 | 310,000 | NEINOR HOMES SA 4.50% REGS 15/10/2026 | 377,448 | 0.12 |
| | <i>Malta</i> | 1,974,529 | 0.64 | 565,000 | NH HOTEL GROUP SA 4.00% REGS 02/07/2026 | 671,454 | 0.22 |
| 1,810,000 | VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024 | 1,974,529 | 0.64 | 735,000 | VIA CELERE DESARROLLS INMOBILIARIOS SA 5.25% REGS 01/04/2026 | 908,594 | 0.30 |
| | <i>Marshall Islands</i> | 2,696,146 | 0.88 | | <i>Sweden</i> | 873,746 | 0.28 |
| 435,000 | ATLAS CORP 4.625% 144A 01/06/2028 | 436,679 | 0.14 | 735,000 | VERISURE HOLDING AB 3.25% REGS 15/02/2027 | 873,746 | 0.28 |
| 996,000 | DANAOS CORP 8.50% 144A 01/03/2028 | 1,098,230 | 0.36 | | | | |
| 1,100,000 | SEASPAN CORP 6.50% 29/04/2026 | 1,161,237 | 0.38 | | | | |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|-----------------------------------------------------------------------------------------------|-----------|----------|----------------------------------------------------------|----------------------------------------------------------|-----------|------|
| | USD | | | USD | | | |
| | <i>Turkey</i> | | | | | | |
| | 5,659,713 | 1.84 | 260,000 | 272,155 | 0.09 | | |
| 1,300,000 | AKBANK T A S 6.80% 144A 06/02/2026 | 1,375,829 | 0.45 | 835,000 | ASCENT RESOURCES UTICA HOLDINGS 5.875% 144A 30/06/2029 | 835,969 | 0.27 |
| 1,035,000 | ARCELIK A S 3.00% 27/05/2026 | 1,244,566 | 0.41 | 240,000 | AT HOME GROUP INC 4.875% 144A 15/07/2028 | 240,821 | 0.08 |
| 2,885,000 | PEGASUS HAVA TASIMACILIGI AS 9.25% 144A 30/04/2026 | 3,039,318 | 0.98 | 390,000 | AT HOME GROUP INC 7.125% 144A 15/07/2029 | 394,021 | 0.13 |
| | <i>United Kingdom</i> | | | | | | |
| | 11,528,327 | 3.75 | 415,000 | ATKORE INTERNATIONAL GROUP INC 4.25% 144A 01/06/2031 | 420,914 | 0.14 | |
| 210,000 | ATLANTICA YIELD PLC 4.125% 144A 15/06/2028 | 214,469 | 0.07 | 350,000 | AUDACY CAPITAL CORP 6.75% 144A 31/03/2029 | 364,102 | 0.12 |
| 570,000 | BOPARAN FINANCE PLC 7.625% REGS 30/11/2025 | 718,759 | 0.23 | 805,000 | BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029 | 803,197 | 0.26 |
| 710,000 | DEUCE FINCO PLC 5.50% 144A 15/06/2027 | 983,032 | 0.32 | 1,430,000 | BEAZER HOMES INC 7.25% 15/10/2029 | 1,585,856 | 0.52 |
| 2,409,000 | INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028 | 2,804,724 | 0.92 | 960,000 | BELDEN INC 3.375% REGS 15/07/2027 | 1,172,550 | 0.38 |
| 950,000 | JERROLD FINCO PLC 5.25% REGS 15/01/2027 | 1,360,470 | 0.44 | 994,000 | BELDEN INC 3.875% REGS 15/03/2028 | 1,231,087 | 0.40 |
| 565,000 | NEPTUNE ENERGY BONDCO PLC 6.625% REGS 15/05/2025 | 581,170 | 0.19 | 535,000 | BOYD GAMING CORP 4.75% 144A 15/06/2031 | 556,363 | 0.18 |
| 1,310,000 | NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025 | 1,347,492 | 0.44 | 868,000 | BPCY CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027 | 910,871 | 0.30 |
| 290,000 | PINNACLE BIDCO PLC 5.50% REGS 15/02/2025 | 353,159 | 0.11 | 480,000 | CALPINE CORP 4.625% 144A 01/02/2029 | 474,792 | 0.15 |
| 860,000 | TECHNIPFMC PLC 6.50% 144A 01/02/2026 | 930,090 | 0.30 | 450,000 | CALPINE CORP 5.125% 144A 15/03/2028 | 458,168 | 0.15 |
| 1,480,000 | TULLOW OIL PLC 10.25% 144A 15/05/2026 | 1,558,026 | 0.51 | 415,000 | CHS COMMUNITY HEALTH SYSTEMS INC 5.625% 144A 15/03/2027 | 443,328 | 0.14 |
| 570,000 | VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030 | 676,936 | 0.22 | 1,075,000 | CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029 | 1,114,367 | 0.36 |
| | <i>United States of America</i> | | | | | | |
| | 159,602,865 | 51.95 | 610,000 | CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028 | 639,414 | 0.21 | |
| 1,345,000 | AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026 | 1,458,505 | 0.47 | 621,000 | CLEARWATER PAPER CORP 4.75% 144A 15/08/2028 | 623,149 | 0.20 |
| 460,000 | AHP HEALTH PARTNERS INC 5.75% 144A 15/07/2029 | 466,872 | 0.15 | 750,000 | CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031 | 746,453 | 0.24 |
| 420,000 | ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029 | 415,796 | 0.14 | 1,324,000 | CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026 | 1,428,278 | 0.46 |
| 336,000 | ALBERTSONS COS LLC SAFEW 5.875% 144A 15/02/2028 | 362,484 | 0.12 | 925,000 | COEUR MINING INC 5.125% 144A 15/02/2029 | 912,920 | 0.30 |
| 1,040,000 | ALLIANCE DATA SYSTEMS CORP 7.00% 144A 15/01/2026 | 1,117,189 | 0.36 | 1,515,000 | COLGATE ENERGY PARTNERS III PLC 7.75% 144A 15/02/2026 | 1,662,819 | 0.54 |
| 740,000 | ALLIED UNIVERSAL HOLD CO 3.625% REGS 01/06/2028 | 872,608 | 0.28 | 505,000 | COMMERCIAL METALS CO 6.50% 2017 3.875% 15/02/2031 | 509,858 | 0.17 |
| 355,000 | ALLIED UNIVERSAL HOLD CO 6.00% 144A 01/06/2029 | 360,382 | 0.12 | 1,685,000 | CORELOGIC INC 4.50% 144A 01/05/2028 | 1,676,036 | 0.55 |
| 1,195,000 | ALLIED UNIVERSAL HOLD CO 9.75% 144A 15/07/2027 | 1,318,886 | 0.43 | 1,665,000 | COVANTA HOLDING CORP 6.00% 01/01/2027 | 1,736,612 | 0.57 |
| 620,000 | ALLIED UNIVERSAL HOLDCO LLC ALLIED UNIVERSAL FIN CORP ATLAS LUXCO 4 SA 4.625% 144A 01/06/2028 | 622,995 | 0.20 | 535,000 | CP ATLAS BUYER INCORPORATION 7.00% 144A 01/12/2028 | 555,255 | 0.18 |
| 539,000 | AMC ENTERTAINMENT HOLDINGS INC 10.50% 144A 24/04/2026 | 586,885 | 0.19 | 2,855,000 | CQP HOLDCO LP BIP 5.50% 15/06/2031 | 2,979,905 | 0.98 |
| 496,520 | AMC ENTERTAINMENT HOLDINGS INC 12.00% 144A 15/06/2026 | 508,903 | 0.17 | 800,000 | CSC HOLDINGS LLC 4.625% 144A 01/12/2030 | 785,072 | 0.26 |
| 1,346,000 | AMERICAN AXLE AND MANUFACTURING INC 6.25% 15/03/2026 | 1,388,816 | 0.45 | 360,000 | CSC HOLDINGS LLC 5.00% 144A 15/11/2031 | 362,380 | 0.12 |
| 1,000,000 | AMSTED INDUSTRIES INC 4.625% 144A 15/05/2030 | 1,027,810 | 0.33 | 1,100,000 | CSC HOLDINGS LLC 5.375% 144A 01/02/2028 | 1,163,833 | 0.38 |
| 600,000 | API GROUP DE INC 4.125% 144A 15/07/2029 | 597,918 | 0.19 | 1,126,000 | DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028 | 1,214,459 | 0.40 |
| 1,190,000 | APX GROUP INC 6.75% 144A 15/02/2027 | 1,269,052 | 0.41 | 1,260,000 | DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028 | 1,338,240 | 0.44 |
| 840,000 | ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027 | 893,693 | 0.29 | 715,000 | DELTA AIR LINES INC DE 3.75% 28/10/2029 | 715,114 | 0.23 |
| 280,000 | ASBURY AUTOMOTIVE GROUP INC 4.50% 01/03/2028 | 289,968 | 0.09 | 769,000 | DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027 | 378,448 | 0.12 |
| | | | | 1,000,000 | DIEBOLD NIXDORF INC 8.50% 15/04/2024 | 1,024,210 | 0.33 |
| | | | | 115,000 | DIEBOLD NIXDORF INC 9.375% 144A 15/07/2025 | 127,601 | 0.04 |
| | | | | 1,138,000 | DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029 | 1,150,063 | 0.37 |
| | | | | 695,000 | ELDORADO RESORTS INC 8.125% 144A 01/07/2027 | 774,105 | 0.25 |
| | | | | 1,250,000 | ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAM28) | 1,292,250 | 0.42 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------------------------------------------|--------------|----------|-----------|----------------------------------------------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 705,000 | ENLINK MIDSTREAM PARTNERS LP 4.15% 01/06/2025 | 739,256 | 0.24 | 440,000 | NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027 | 456,834 | 0.15 |
| 1,180,000 | ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047 | 1,050,766 | 0.34 | 520,000 | NCR CORP 5.00% 144A 01/10/2028 | 537,987 | 0.18 |
| 345,000 | EQT CORP 3.125% 144A 15/05/2026 | 353,822 | 0.12 | 260,000 | NCR CORP 5.25% 144A 01/10/2030 | 270,798 | 0.09 |
| 571,000 | EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025 | 509,549 | 0.17 | 675,000 | NETFLIX INC 3.875% REGS 15/11/2029 | 965,550 | 0.31 |
| 1,500,000 | FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031 | 1,529,805 | 0.50 | 500,000 | NEWS CORP 3.875% 144A 15/05/2029 | 505,325 | 0.16 |
| 275,000 | FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027 | 286,803 | 0.09 | 350,000 | NIELSEN FINANCE COMPANY 4.50% 144A 15/07/2029 | 351,337 | 0.11 |
| 200,000 | FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030 | 210,084 | 0.07 | 355,000 | NIELSEN FINANCE COMPANY 4.75% 144A 15/07/2031 | 356,331 | 0.12 |
| 2,790,000 | FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027 | 2,964,179 | 0.97 | 930,000 | NOVELIS INC 4.75% 144A 30/01/2030 | 977,495 | 0.32 |
| 811,000 | FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025 | 894,217 | 0.29 | 380,000 | NRG ENERGY INC 3.375% 144A 15/02/2029 | 372,647 | 0.12 |
| 910,000 | FREEDOM MORTGAGE CO 6.625% 144A 15/01/2027 | 916,616 | 0.30 | 545,000 | NRG ENERGY INC 3.625% 144A 15/02/2031 | 535,730 | 0.17 |
| 808,000 | FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024 | 836,660 | 0.27 | 1,415,000 | OCCIDENTAL PETROLEUM CORP 4.40% 15/04/2046 | 1,368,376 | 0.45 |
| 507,000 | FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025 | 530,053 | 0.17 | 240,000 | OCCIDENTAL PETROLEUM CORP 5.50% 01/12/2025 | 265,466 | 0.09 |
| 495,000 | GARTNER INC 3.625% 144A 15/06/2029 | 503,286 | 0.16 | 1,595,000 | OLIN CORP 5.625% 01/08/2029 | 1,759,125 | 0.57 |
| 550,000 | GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 8.00% 15/01/2027 | 578,694 | 0.19 | 935,000 | ONEMAIN FINANCE CORP 3.50% 15/01/2027 | 943,761 | 0.31 |
| 800,000 | GREIF INC 6.50% 144A 01/03/2027 | 844,008 | 0.27 | 565,000 | ORGANON FINANCE 1 LLC 2.875% REGS 30/04/2028 | 680,446 | 0.22 |
| 1,242,000 | HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028 | 1,352,662 | 0.44 | 405,000 | ORGANON FINANCE 1 LLC 4.125% 144A 30/04/2028 | 413,578 | 0.13 |
| 1,280,000 | HAT HOLDING I LLC 3.375% 144A 15/06/2026 | 1,291,290 | 0.42 | 310,000 | ORGANON FINANCE 1 LLC 5.125% 144A 30/04/2031 | 319,498 | 0.10 |
| 599,000 | HEXION INC 7.875% 144A 15/07/2027 | 646,812 | 0.21 | 475,000 | OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029 | 478,401 | 0.16 |
| 640,000 | HILTON DOMESTIC OPERATING COMPANY INC 4.00% 144A 01/05/2031 | 647,328 | 0.21 | 470,000 | OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025 | 499,521 | 0.16 |
| 800,000 | HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029 | 818,196 | 0.27 | 1,360,000 | PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027 | 1,392,191 | 0.45 |
| 584,000 | JOSEPH T RYERSON AND SON INC 8.50% 144A 01/08/2028 | 647,884 | 0.21 | 643,000 | PARTY CITY HOLDINGS 8.75% 144A 15/02/2026 | 688,801 | 0.22 |
| 1,490,000 | KB HOME 4.00% 15/06/2031 | 1,504,438 | 0.49 | 1,113,000 | PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027 | 1,209,976 | 0.39 |
| 900,000 | KBR INC 4.75% 144A 30/09/2028 | 903,969 | 0.29 | 185,000 | PBF HOLDING COMPANY LLC 6.00% 15/02/2028 | 123,839 | 0.04 |
| 1,411,000 | KOPPERS INC 6.00% 144A 15/02/2025 | 1,458,142 | 0.47 | 1,550,000 | PBF HOLDING COMPANY LLC 7.25% 15/06/2025 | 1,178,481 | 0.38 |
| 335,000 | KRATON POLYMERS LLC/ CAP CORP 4.25% 144A 15/12/2025 | 342,042 | 0.11 | 408,000 | PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025 | 411,574 | 0.13 |
| 395,000 | L BRANDS INC 6.625% 144A 01/10/2030 | 457,485 | 0.15 | 1,610,000 | PENSKE AUTOMOTIVE GROUP 3.75% 15/06/2029 | 1,618,919 | 0.53 |
| 440,000 | LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 144A 01/07/2029 | 447,506 | 0.15 | 700,000 | PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025 | 741,258 | 0.24 |
| 785,000 | LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029 | 766,262 | 0.25 | 970,000 | PLANTRONICS INC 4.75% 144A 01/03/2029 | 963,103 | 0.31 |
| 997,000 | LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026 | 1,075,763 | 0.35 | 1,365,000 | POINDEXTER JB INC 7.125% 144A 15/04/2026 | 1,443,870 | 0.47 |
| 515,000 | LITHIA MOTORS INC 3.875% 144A 01/06/2029 | 534,261 | 0.17 | 2,495,000 | POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025 | 2,747,618 | 0.90 |
| 1,265,000 | LOGAN MERGER SUB INC 5.50% 144A 01/09/2027 | 1,313,285 | 0.43 | 825,000 | PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025 | 894,127 | 0.29 |
| 1,270,000 | LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029 | 1,238,148 | 0.40 | 2,210,000 | PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028 | 2,357,141 | 0.78 |
| 1,617,000 | LUMEN TECHNOLOGIES INC 5.625% 01/04/2025 | 1,754,348 | 0.57 | 1,230,000 | PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025 | 1,252,817 | 0.41 |
| 2,055,000 | MERCER INTERNATIIONAL INC 5.125% 144A 01/02/2029 | 2,120,266 | 0.69 | 1,063,000 | RAIN CII CARBON LLC 7.25% 144A 01/04/2025 | 1,099,301 | 0.36 |
| 840,000 | MI HOMES INC 4.95% 01/02/2028 | 878,976 | 0.29 | 1,120,000 | RENEWABLE ENERGY GROUP INC 5.875% 144A 01/06/2028 | 1,178,408 | 0.38 |
| 900,000 | MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027 | 991,431 | 0.32 | 1,525,000 | SASOL FIANCING USA LLC 5.50% 18/03/2031 | 1,612,871 | 0.53 |
| 1,385,000 | MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026 | 1,447,671 | 0.47 | 1,792,000 | SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026 | 1,899,340 | 0.62 |
| 820,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029 | 879,926 | 0.29 | 535,000 | SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026 | 638,396 | 0.21 |
| 815,000 | NATIONSTAR MORTGAGE HOLDINGS INC 5.50% 144A 15/08/2028 | 822,001 | 0.27 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------------------------------------------------|--------------|----------|-----------|---------------------------------------------------------------------|--------------------|--------------|
| | | USD | | | | USD | |
| 190,000 | SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028 | 207,746 | 0.07 | | Convertible bonds | 9,141,294 | 2.98 |
| 190,000 | SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029 | 214,577 | 0.07 | | <i>Canada</i> | 2,107,884 | 0.69 |
| 1,482,000 | SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026 | 1,592,439 | 0.52 | 528,000 | AIR CANADA INC 4.00% 01/07/2025 CV USD (ISIN US008911BE87) | 830,686 | 0.28 |
| 315,000 | SENSATA TECH INC 3.75% 144A 15/02/2031 | 311,973 | 0.10 | 625,000 | IMAX CORP 0.50% 01/04/2026 CV | 653,131 | 0.21 |
| 1,755,000 | SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028 | 1,782,254 | 0.58 | 510,000 | IVANHOE MINES LTD 2.50% 15/04/2026 CV | 624,067 | 0.20 |
| 2,140,000 | SIMMONS FOODS INC 4.625% 144A 01/03/2029 | 2,162,640 | 0.70 | | <i>Luxembourg</i> | 730,144 | 0.24 |
| 1,310,000 | SIRIUS XM RADIO INC 4.00% 144A 15/07/2028 | 1,352,274 | 0.44 | 800,000 | GOL EQUITY FINANCE SA 3.75% 144A 15/07/2024 CV | 730,144 | 0.24 |
| 595,000 | SOTHEBY S 7.375% 144A 15/10/2027 | 643,171 | 0.21 | | <i>United States of America</i> | 6,303,266 | 2.05 |
| 1,331,000 | SP FINCO LLC 6.75% 144A 01/07/2025 | 1,358,605 | 0.44 | 1,050,000 | BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV | 1,076,450 | 0.35 |
| 1,050,000 | SPECTRUM BRANDS INC 5.50% 144A 15/07/2030 | 1,134,095 | 0.37 | 1,122,000 | CERIDIAN HCM HLDG INC 0.25% 15/03/2026 CV | 1,138,662 | 0.37 |
| 2,006,000 | STAPLES INC 7.50% 144A 15/04/2026 | 2,080,602 | 0.68 | 1,286,000 | ENPHASE ENERGY INC 0% 01/03/2028 CV | 1,252,037 | 0.41 |
| 1,143,000 | SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026 | 1,163,688 | 0.38 | 320,000 | INSMED INC 0.75% 01/06/2028 CV | 355,603 | 0.12 |
| 65,000 | SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029 | 69,020 | 0.02 | 1,302,000 | SPIRIT AIRLINES INC 1.00% 15/05/2026 CV | 1,252,146 | 0.41 |
| 1,180,000 | SUNCOKE ENERGY INC 4.875% 144A 30/06/2029 | 1,180,814 | 0.38 | 329,000 | SUMMIT HOTEL PROPERTIES INC 1.50% 15/02/2026 CV | 343,571 | 0.11 |
| 1,103,000 | SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025 | 1,145,741 | 0.37 | 635,000 | VERINT SYSTEMS INC 0.25% 15/04/2026 CV | 627,234 | 0.20 |
| 604,000 | SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027 | 664,587 | 0.22 | 250,000 | VROOM INC 0.75% 01/07/2026 CV | 257,563 | 0.08 |
| 510,000 | SWITCH LTD 4.125% 144A 15/06/2029 | 523,520 | 0.17 | | Other transferable securities | 331,311 | 0.11 |
| 355,000 | T MOBILE USA INC 3.375% 144A 15/04/2029 | 367,127 | 0.12 | | Shares | 331,311 | 0.11 |
| 1,060,000 | T MOBILE USA INC 3.50% 144A 15/04/2031 | 1,096,029 | 0.36 | | <i>United States of America</i> | 331,311 | 0.11 |
| 1,905,000 | TALEN ENERGY SUPPLY LLC 10.50% 144A 15/01/2026 | 1,392,155 | 0.45 | 10,435 | SUPERIOR ENERGY (LX192679) | 331,311 | 0.11 |
| 870,000 | TALEN ENERGY SUPPLY LLC 7.625% 144A 01/06/2028 | 816,269 | 0.27 | | Shares/Units of UCITS/UCIS | 5,082,850 | 1.65 |
| 941,000 | TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027 | 1,067,489 | 0.35 | | Shares/Units in investment funds | 5,082,850 | 1.65 |
| 700,000 | TEREX CORP 5.00% 144A 15/05/2029 | 729,953 | 0.24 | | <i>Luxembourg</i> | 5,082,850 | 1.65 |
| 1,310,000 | TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029 | 1,377,111 | 0.45 | 5,000 | AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C) | 5,082,850 | 1.65 |
| 485,000 | TRAVEL LEISURE CO 6.625% 144A 31/07/2026 | 550,014 | 0.18 | | Money market instrument | 5,999,638 | 1.95 |
| 1,880,000 | TRONOX INC 4.625% 144A 15/03/2029 | 1,902,728 | 0.62 | | <i>United States of America</i> | 5,999,638 | 1.95 |
| 240,000 | UNITED AIR LINES INC 4.375% 144A 15/04/2026 | 248,599 | 0.08 | 6,000,000 | USA T-BILLS 0% 26/08/2021 | 5,999,638 | 1.95 |
| 240,000 | UNITED AIR LINES INC 4.625% 144A 15/04/2029 | 248,844 | 0.08 | | Total securities portfolio | 307,008,168 | 99.93 |
| 870,000 | UNITED WHOLESOME MTGE LLC 5.50% 144A 15/04/2029 | 871,192 | 0.28 | | | | |
| 454,000 | UNITI GROUP INC 7.875% 144A 15/02/2025 | 486,565 | 0.16 | | | | |
| 1,035,000 | UNITI GROUP LP 6.50% 144A 15/02/2029 | 1,041,117 | 0.34 | | | | |
| 315,000 | US ACUTE CARE SOLUTIONS LLC 6.375% 144A 01/03/2026 | 326,000 | 0.11 | | | | |
| 820,000 | US FOODS INC 4.75% 144A 15/02/2029 | 837,294 | 0.27 | | | | |
| 1,435,000 | VINE ENERGY HOLDINGS LLC 6.75% 144A 15/04/2029 | 1,511,959 | 0.49 | | | | |
| 465,000 | VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029 | 467,641 | 0.15 | | | | |
| 1,235,000 | VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027 | 1,285,252 | 0.42 | | | | |
| 2,019,000 | WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025 | 2,295,057 | 0.75 | | | | |
| 1,800,000 | WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028 | 1,864,800 | 0.61 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------------------------------------|--------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 201,434,158 | 92.64 | Shares/Units of UCITS/UCIS | 20,477 | 0.01 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 201,413,681 | 92.63 | Shares/Units in investment funds | 20,477 | 0.01 |
| Bonds | 201,413,681 | 92.63 | <i>France</i> | 20,477 | 0.01 |
| <i>Australia</i> | 3,114,501 | 1.43 | 0.018 AMUNDI EURO LIQUIDITY RATED SRI | 18,805 | 0.01 |
| 3,901,000 AUSTRALIAI 0.75% 21/11/2027 | 3,114,501 | 1.43 | 0.002 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 433 | 0.00 |
| <i>Canada</i> | 23,880,759 | 10.98 | 0.067 AMUNDI TRESO COURT TERME PART I C | 1,239 | 0.00 |
| 10,545,000 CANADAI 0.50% 01/12/2050 | 8,616,022 | 3.96 | Total securities portfolio | 201,434,158 | 92.64 |
| 12,750,000 CANADAI 2.00% 01/12/2041 | 15,264,737 | 7.02 | | | |
| <i>France</i> | 35,541,113 | 16.35 | | | |
| 12,350,000 FRANCE OAT 0% 25/02/2026 | 12,604,410 | 5.80 | | | |
| 1,170,000 FRANCE OAT 0% 25/11/2030 | 1,166,888 | 0.54 | | | |
| 1,920,000 FRANCE OAT 0.75% 25/05/2052 | 1,835,827 | 0.84 | | | |
| 16,650,000 FRANCE OATI 1.10% 25/07/2022 | 19,933,988 | 9.17 | | | |
| <i>Germany</i> | 9,745,976 | 4.48 | | | |
| 9,460,000 GERMANY BUND 0% 15/08/2029 | 9,745,976 | 4.48 | | | |
| <i>Italy</i> | 32,829,170 | 15.10 | | | |
| 10,800,000 ITALY BTP 0% 15/04/2024 | 10,861,128 | 5.00 | | | |
| 1,183,000 ITALY BTP 2.45% 01/09/2050 | 1,355,552 | 0.62 | | | |
| 18,970,000 ITALY BTPI 0.10% 15/05/2022 | 20,612,490 | 9.48 | | | |
| <i>Japan</i> | 2,433,294 | 1.12 | | | |
| 310,900,000 JAPAN JGBI 0.10% 10/03/2029 | 2,433,294 | 1.12 | | | |
| <i>New Zealand</i> | 1,470,001 | 0.68 | | | |
| 2,002,000 NEW ZEALANDI 2.00% 20/09/2025 | 1,470,001 | 0.68 | | | |
| <i>Spain</i> | 18,007,124 | 8.28 | | | |
| 1,103,000 KINGDOM OF SPAIN 0.50% 31/10/2031 | 1,105,548 | 0.51 | | | |
| 15,000,000 SPAIN 0% 31/05/2024 | 15,181,200 | 6.98 | | | |
| 1,588,000 SPAIN 1.25% 31/10/2030 | 1,720,376 | 0.79 | | | |
| <i>United Kingdom</i> | 44,422,066 | 20.43 | | | |
| 5,620,000 UK GILT 0.50% 22/10/2061 | 5,185,071 | 2.38 | | | |
| 3,089,000 UK GILT 0.625% 22/10/2050 | 3,062,516 | 1.41 | | | |
| 2,840,338 UK GILT 0.125% 22/03/2044 | 6,882,918 | 3.17 | | | |
| 509,000 UK GILT 0.125% 22/03/2068 | 1,995,798 | 0.92 | | | |
| 1,659,000 UK GILT 0.125% 22/11/2056 | 4,668,927 | 2.15 | | | |
| 658,325 UK GILT 0.375% 22/03/2062 | 2,475,237 | 1.14 | | | |
| 1,861,000 UK GILT 0.50% 22/03/2050 | 6,199,059 | 2.85 | | | |
| 1,624,000 UK GILT 0.75% 22/11/2047 | 5,555,457 | 2.56 | | | |
| 2,831,000 UK GILT 1.125% 22/11/2037 | 8,397,083 | 3.85 | | | |
| <i>United States of America</i> | 29,969,677 | 13.78 | | | |
| 25,290,000 USA T-BONDS 1.25% 31/03/2028 | 21,430,537 | 9.85 | | | |
| 5,110,000 USA T-BONDS 2.50% 15/02/2045 | 4,670,176 | 2.15 | | | |
| 1,567,000 USA T-BONDSI 0.25% 15/02/2050 | 1,555,216 | 0.72 | | | |
| 1,958,900 USA T-BONDSI 0.75% 15/02/2045 | 2,313,748 | 1.06 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|----------------------------------------------|--------------------|---------------|
| | EUR | |
| Long positions | 109,607,830 | 101.12 |
| <i>Shares/Units of UCITS/UCIS</i> | 109,607,830 | 101.12 |
| Shares/Units in investment funds | 109,607,830 | 101.12 |
| <i>Investment Fund</i> | 109,607,830 | 101.12 |
| 1,103,027 AMUNDI OBLIG INTERNATIONALES SICAV | 109,607,830 | 101.12 |
| Total securities portfolio | 109,607,830 | 101.12 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|-------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 524,896,769 | 100.56 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 494,337,083 | 94.71 | | | |
| Shares | 416,232 | 0.08 | | | |
| <i>Greece</i> | 416,232 | 0.08 | | | |
| 3,038,189 FRIGOGLOSS S.A.L.C. | 416,232 | 0.08 | | | |
| Bonds | 488,375,041 | 93.57 | | | |
| <i>Argentina</i> | 4,263 | 0.00 | | | |
| 27,650,000 ARGENTINA 0% 15/12/2035 | 4,263 | 0.00 | | | |
| 2 ARGENTINAI 0.00% 31/12/2033 | - | 0.00 | | | |
| <i>Austria</i> | 1,733,955 | 0.33 | | | |
| 1,000,000 KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031 | 831,588 | 0.16 | | | |
| 900,000 SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028 | 902,367 | 0.17 | | | |
| <i>Bahrain</i> | 2,098,617 | 0.40 | | | |
| 2,500,000 BAHRAIN 5.45% REGS 16/09/2032 | 2,098,617 | 0.40 | | | |
| <i>Belgium</i> | 5,113,386 | 0.98 | | | |
| 1,800,000 BELFIUS BANQUE SA/NV VAR PERPETUAL | 1,784,988 | 0.34 | | | |
| 2,000,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708) | 2,126,580 | 0.41 | | | |
| 1,200,000 ONTEX GROUP 3.50% 15/07/2026 | 1,201,818 | 0.23 | | | |
| <i>Bermuda</i> | 4,720,878 | 0.90 | | | |
| 1,337,799 DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025 | 1,135,070 | 0.22 | | | |
| 973,317 DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026 | 803,514 | 0.15 | | | |
| 2,438,134 DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024 | 2,144,834 | 0.41 | | | |
| 731,000 GEOPARK LTD 6.50% REGS 21/09/2024 | 637,460 | 0.12 | | | |
| <i>Brazil</i> | 695,971 | 0.13 | | | |
| 800,000 BRF SA 5.75% REGS 21/09/2050 | 695,971 | 0.13 | | | |
| <i>Canada</i> | 6,837,127 | 1.31 | | | |
| 1,000,000 FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024 | 861,573 | 0.17 | | | |
| 2,000,000 FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026 | 1,775,782 | 0.34 | | | |
| 1,800,000 FIRST QUANTUM MINERALS LTD 6.875% REGS 15/10/2027 | 1,654,166 | 0.32 | | | |
| 500,000 FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023 | 429,779 | 0.08 | | | |
| 2,200,000 FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028 | 1,861,569 | 0.35 | | | |
| 300,000 HUDBAY MINERALS INC 4.50% 144A 01/04/2026 | 254,258 | 0.05 | | | |
| <i>Cayman Islands</i> | 7,457,157 | 1.43 | | | |
| 3,000,000 CIFI HOLDINGS LTD 6.00% 16/07/2025 | 2,670,175 | 0.52 | | | |
| 1,000,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027 | 901,703 | 0.17 | | | |
| 1,600,000 KAISA GROUP 10.50% 15/01/2025 | 1,274,010 | 0.24 | | | |
| | | | 1,900,000 SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025 | 1,580,097 | 0.30 |
| | | | 2,615,230 TELFORE OFFSHORE LTD 12.00% PERPETUAL | 23,155 | 0.00 |
| | | | 660,000 TELFORE OFFSHORE LTD 15.00% 31/12/2021 | 563,747 | 0.11 |
| | | | 600,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.00% 25/10/2023 | 444,270 | 0.09 |
| | | | <i>Chile</i> | 481,313 | 0.09 |
| | | | 545,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028 | 481,313 | 0.09 |
| | | | <i>Denmark</i> | 3,495,301 | 0.67 |
| | | | 3,878,000 DANSKE BANK AS VAR PERPETUAL | 3,495,301 | 0.67 |
| | | | <i>Dominican Republic</i> | 2,328,389 | 0.45 |
| | | | 2,700,000 DOMINICAN REPUBLIC 4.50% REGS 30/01/2030 | 2,328,389 | 0.45 |
| | | | <i>Egypt</i> | 4,467,082 | 0.86 |
| | | | 3,600,000 EGYPT 4.55% REGS 20/11/2023 | 3,154,000 | 0.61 |
| | | | 1,600,000 EGYPT 5.875% REGS 16/02/2031 | 1,313,082 | 0.25 |
| | | | <i>Finland</i> | 2,071,803 | 0.40 |
| | | | 1,492,000 NORDEA BANK ABP VAR PERPETUAL | 1,566,928 | 0.30 |
| | | | 500,000 SPA HOLDINGS 3 3.625% REGS 04/02/2028 | 504,875 | 0.10 |
| | | | <i>France</i> | 78,094,881 | 14.96 |
| | | | 700,000 AFFLELOU SAS 4.25% REGS 19/05/2026 | 715,463 | 0.14 |
| | | | 1,700,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025 | 1,661,614 | 0.32 |
| | | | 900,000 ALTICE FRANCE SA 3.375% REGS 15/01/2028 | 879,345 | 0.17 |
| | | | 650,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027 | 689,858 | 0.13 |
| | | | 300,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025 | 303,531 | 0.06 |
| | | | 2,000,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL | 1,488,540 | 0.29 |
| | | | 1,200,000 CASINO GUICHARD PERRACHON SA VAR 05/08/2026 | 1,173,144 | 0.22 |
| | | | 4,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024 | 4,073,320 | 0.78 |
| | | | 900,000 CASINO GUICHARD PERRACHON SA VAR 25/01/2023 | 934,821 | 0.18 |
| | | | 900,000 CGG 7.75% REGS 01/04/2027 | 934,587 | 0.18 |
| | | | 900,000 CHROME HOLDCO SAS 3.50% REGS 31/05/2028 | 915,003 | 0.18 |
| | | | 3,850,000 CMA CGM 5.25% REGS 15/01/2025 | 3,942,092 | 0.76 |
| | | | 4,000,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297) | 4,572,280 | 0.88 |
| | | | 1,295,000 CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026 | 1,378,877 | 0.26 |
| | | | 300,000 DERICHEBOURG SA 2.25% REGS 15/07/2028 | 304,962 | 0.06 |
| | | | 7,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028) | 7,877,660 | 1.50 |
| | | | 5,283,000 ELECTRICITE DE FRANCE SA VAR REGS PERPETUAL | 4,812,568 | 0.91 |
| | | | 900,000 ELIS SA 1.625% 03/04/2028 | 893,367 | 0.17 |
| | | | 2,700,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244) | 2,763,936 | 0.53 |
| | | | 1,511,000 FAURECIA SA 2.375% 15/06/2027 | 1,549,636 | 0.30 |
| | | | 1,300,000 FONCIA MANAGEMENT SAS 3.375% REGS 31/03/2028 | 1,296,165 | 0.25 |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 2,500,000 | GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL | 2,889,850 | 0.55 | 800,000 | VERTICAL MIDCO GMBH VAR REGS 15/07/2027 | 811,232 | 0.16 |
| 2,500,000 | GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027 | 3,148,350 | 0.60 | 700,000 | WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027 | 692,447 | 0.13 |
| 900,000 | ILIAD SA 2.375% 17/06/2026 | 925,290 | 0.18 | 900,000 | ZF FINANCE GMBH 2.75% 25/05/2027 | 936,963 | 0.18 |
| 1,800,000 | KAPLA HOLDING 3.375% REGS 15/12/2026 | 1,800,900 | 0.35 | | <i>Greece</i> | 5,973,936 | 1.14 |
| 2,500,000 | KORIAN VAR PERPETUAL | 2,947,959 | 0.56 | 1,100,000 | ALPHA BANK AE VAR 13/02/2030 | 1,078,099 | 0.21 |
| 2,400,000 | LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024 | 2,391,456 | 0.46 | 3,600,000 | EUROBANK ERGASIAS SA VAR 05/05/2027 | 3,601,332 | 0.68 |
| 800,000 | LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854) | 882,216 | 0.17 | 550,000 | NATIONAL BANK POF GREECE SA VAR 18/07/2029 | 619,355 | 0.12 |
| 3,000,000 | LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243) | 3,498,780 | 0.67 | 700,000 | PIRAEUS BANK SA VAR 19/02/2030 | 675,150 | 0.13 |
| 500,000 | LOXAM 2.875% REGS 15/04/2026 | 501,820 | 0.10 | | <i>Guernsey</i> | 3,105,754 | 0.59 |
| 2,400,000 | LOXAM 3.75% 15/07/2026 | 2,462,856 | 0.47 | 1,385,000 | GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025 | 1,492,462 | 0.29 |
| 951,000 | NOVAFIVES 5.00% REGS 15/06/2025 | 899,922 | 0.17 | 1,618,000 | SUMMIT GERMANY LTD 2.00% REGS 31/01/2025 | 1,613,292 | 0.30 |
| 400,000 | ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887) | 421,084 | 0.08 | | <i>Hungary</i> | 3,589,164 | 0.69 |
| 900,000 | ORANO SA 2.75% 08/03/2028 | 942,228 | 0.18 | 1,300,000 | HUNGARY 1.50% 17/11/2050 | 1,214,161 | 0.23 |
| 3,000,000 | ORANO SA 3.125% 20/03/2023 | 3,131,610 | 0.60 | 2,300,000 | OTP BANK PLC VAR 15/07/2029 | 2,375,003 | 0.46 |
| 600,000 | ORANO SA 3.375% 23/04/2026 | 651,120 | 0.12 | | <i>India</i> | 762,059 | 0.15 |
| 500,000 | ORANO SA 4.875% 23/09/2024 | 566,965 | 0.11 | 900,000 | ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030 | 762,059 | 0.15 |
| 156,000 | PEUGEOT SA 2.00% 23/03/2024 | 164,608 | 0.03 | | <i>Ireland</i> | 7,432,536 | 1.42 |
| 400,000 | REXEL SA 2.125% 15/06/2028 EUR (ISIN XS2332306344) | 409,252 | 0.08 | 1,200,000 | AIB GROUP PLC VAR PERPETUAL | 1,296,228 | 0.25 |
| 900,000 | REXEL SA 2.75% 15/06/2026 | 925,218 | 0.18 | 2,500,000 | ASG FINANCE DAC 7.875% REGS 03/12/2024 | 2,062,421 | 0.39 |
| 1,500,000 | SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901) | 1,657,575 | 0.32 | 1,000,000 | BANK OF IRELAND GROUP VAR 19/09/2027 | 863,757 | 0.17 |
| 2,000,000 | SPCM SA 4.875% REGS 15/09/2025 | 1,729,353 | 0.33 | 1,650,000 | EIRCOM FINANCE LTD 2.625% 15/02/2027 | 1,644,176 | 0.31 |
| 2,000,000 | UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 1,985,700 | 0.38 | 1,600,000 | LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027 | 1,455,219 | 0.28 |
| | <i>Germany</i> | 31,733,984 | 6.08 | 100,000 | SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026 | 110,735 | 0.02 |
| 2,033,000 | ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024 | 1,985,916 | 0.38 | | <i>Isle of Man</i> | 1,625,732 | 0.31 |
| 1,000,000 | ALLIANZ SE VAR REGS PERPETUAL | 873,708 | 0.17 | 1,410,000 | ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030 | 1,235,804 | 0.24 |
| 3,000,000 | ALLIANZ SE 3.875% PERPETUAL | 2,552,315 | 0.49 | 450,000 | SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022 | 389,928 | 0.07 |
| 1,100,000 | CHEPLAPHARM 4.375% REGS 15/01/2028 | 1,144,330 | 0.22 | | <i>Italy</i> | 56,655,099 | 10.85 |
| 2,750,000 | COMMERZBANK AG 4.00% 23/03/2026 | 3,110,937 | 0.60 | 5,000,000 | ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED | 12,400 | 0.00 |
| 1,100,000 | DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026 | 1,112,375 | 0.21 | 1,186,000 | ASSICURAZIONI GENERALI SPA VAR PERPETUAL | 1,337,144 | 0.26 |
| 400,000 | GRUENENTHAL GMBH 3.625% REGS 15/11/2026 | 412,024 | 0.08 | 3,100,000 | AUTOSTRAD PER ITALIA SPA 2.00% 04/12/2028 | 3,233,238 | 0.62 |
| 400,000 | IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025 | 406,740 | 0.08 | 2,800,000 | AUTOSTRAD PER ITALIA SPA 2.00% 15/01/2030 | 2,900,352 | 0.56 |
| 3,140,110 | IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026 | 3,208,595 | 0.61 | 1,700,000 | AZIMUT HOLDING SPA 1.625% 12/12/2024 | 1,770,499 | 0.34 |
| 400,000 | IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027 | 412,864 | 0.08 | 1,000,000 | BANCO BPM SPA 1.75% 28/01/2025 | 1,040,070 | 0.20 |
| 2,500,000 | LANXESS AG VAR 06/12/2076 | 2,672,100 | 0.51 | 1,630,000 | DIOCLE SPA VAR REGS 30/06/2026 | 1,471,958 | 0.28 |
| 2,500,000 | NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024 | 2,496,525 | 0.48 | 4,500,000 | ENEL SPA VAR 24/09/2073 | 4,415,153 | 0.85 |
| 1,223,000 | PLATIN 1426 GMBH 5.375% REGS 15/06/2023 | 1,234,435 | 0.24 | 1,600,000 | GUALA CLOSURES SPA 3.25% REGS 15/06/2028 | 1,607,856 | 0.31 |
| 1,700,000 | TECHEM VERWALTUNGSGESELLSCHAFT 2.00% REGS 15/07/2025 | 1,686,570 | 0.32 | 800,000 | INFRASTRUTTURE WIRELESS ITALINAE SPA 1.75% 19/04/2031 | 799,128 | 0.15 |
| 4,800,000 | THYSSENKRUPP AG 1.375% 03/03/2022 | 4,808,976 | 0.91 | 1,750,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753) | 1,747,918 | 0.33 |
| 1,100,000 | VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028 | 1,174,932 | 0.23 | 600,000 | INTESA SANPAOLO SPA VAR PERPETUAL USD | 581,123 | 0.11 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--------------------------------------------------------------|------------|----------|--------------|----------------------------------------------------------------|------------|-------|
| | EUR | | | EUR | | | |
| 3,700,000 | INTESA SANPAOLO SPA 1.75% 04/07/2029 | 3,966,585 | 0.76 | 1,300,000 | HERENS MIDCO SARL 5.25% REGS 15/05/2029 | 1,275,196 | 0.24 |
| 2,200,000 | INTESA SANPAOLO SPA 6.625% 13/09/2023 | 2,492,358 | 0.48 | 2,500,000 | JBA USA LUX FOOD COMPANY 5.50% REGS 15/01/2030 | 2,344,274 | 0.45 |
| 4,545,000 | LEONARDO SPA 1.50% 07/06/2024 | 4,673,668 | 0.89 | 3,800,000 | MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031 | 3,189,898 | 0.61 |
| 4,000,000 | LEONARDO SPA 4.875% 24/03/2025 | 4,592,240 | 0.88 | 1,800,000 | PETRORIO LUX SARL 6.125% REGS 09/06/2026 | 1,555,659 | 0.30 |
| 500,000 | MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A VAR 23/11/2030 | 509,980 | 0.10 | 1,450,000 | PICARD BONDO 5.50% REGS 30/11/2024 | 1,488,498 | 0.29 |
| 2,589,000 | SISAL GROUP SPA 7.00% REGS 31/07/2023 | 1,798,431 | 0.34 | 400,000 | PLT VII FINANCE SARL 4.625% REGS 05/01/2026 | 414,400 | 0.08 |
| 700,000 | SOFIMA HOLDING SPA 3.75% REGS 15/01/2028 | 704,571 | 0.13 | 1,000,000 | SES S.A. VAR PERPETUAL | 1,093,330 | 0.21 |
| 2,400,000 | TELECOM ITALIA SPA 2.375% 12/10/2027 | 2,503,080 | 0.48 | 1,900,000 | SUMMER HOLDCO SARL 5.75% REGS 31/10/2026 | 1,992,986 | 0.38 |
| 4,115,000 | TELECOM ITALIA SPA 3.25% 16/01/2023 | 4,311,862 | 0.83 | 3,000,000 | TELECOM ITALIA FINANCE SA 7.75% 24/01/2033 | 4,404,600 | 0.85 |
| 2,000,000 | TELECOM ITALIA SPA 3.625% 25/05/2026 | 2,227,080 | 0.43 | | <i>Mauritius</i> | 1,800,354 | 0.34 |
| 950,000 | TELECOM ITALIA SPA 4.00% 11/04/2024 | 1,026,551 | 0.20 | 2,000,000 | HTA GROUP LTD 7.00% REGS 18/12/2025 | 1,800,354 | 0.34 |
| 2,000,000 | UNICREDIT SPA VAR PERPETUAL | 2,157,820 | 0.41 | | <i>Mexico</i> | 13,706,848 | 2.63 |
| 3,108,000 | UNICREDIT SPA 6.95% 31/10/2022 | 3,389,274 | 0.65 | 1,400,000 | CEMEX SAB DE CV VAR REGS PERPETUAL | 1,220,712 | 0.23 |
| 1,200,000 | UNIONE DI BANCHE ITALIAN VAR 12/07/2029 | 1,310,532 | 0.25 | 2,765,000 | CEMEX SAB DE CV 2.75% REGS 05/12/2024 | 2,804,401 | 0.54 |
| 4,500,000 | WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED | 74,228 | 0.01 | 1,900,000 | CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027 | 1,572,611 | 0.30 |
| | <i>Ivory Coast</i> | 2,203,982 | 0.42 | 1,200,000 | MEXICO 3.75% 19/04/2071 | 928,217 | 0.18 |
| 2,200,000 | IVORY COAST 4.875% REGS 30/01/2032 | 2,203,982 | 0.42 | 1,350,000 | PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025 | 1,366,821 | 0.26 |
| | <i>Jersey</i> | 3,787,223 | 0.73 | 2,500,000 | PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023 | 2,637,375 | 0.51 |
| 2,000,000 | ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024 | 2,060,600 | 0.40 | 4,600,000 | PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044 | 3,176,711 | 0.61 |
| 1,020,000 | CPUK FINANCE LTD 4.875% REGS 28/08/2025 | 1,205,940 | 0.23 | | <i>Netherlands</i> | 70,307,431 | 13.47 |
| 600,000 | ORIFLAME INVESTMENT HOLDINGS 5.125% REGS 04/05/2026 | 520,683 | 0.10 | 2,100,975 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454) | 2,834,195 | 0.54 |
| | <i>Lebanon</i> | 756,548 | 0.14 | 1,600,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972) | 1,658,816 | 0.32 |
| 7,000,000 | LEBANESE REPUBLIC 0% 17/05/2033 DEFAULTED | 756,548 | 0.14 | 1,500,000 | DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024 | 1,497,735 | 0.29 |
| | <i>Luxembourg</i> | 35,887,055 | 6.88 | 1,800,000 | DUFY ONE BONDS 2.00% 15/02/2027 | 1,700,370 | 0.33 |
| 4,000,000 | ALTICE FINANCING SA 3.00% REGS 15/01/2028 | 3,815,120 | 0.73 | 2,082,000 | DUFY ONE BONDS 2.50% 15/10/2024 | 2,075,733 | 0.40 |
| 900,000 | ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027 | 973,053 | 0.19 | 700,000 | DUFY ONE BONDS 3.375% 15/04/2028 | 696,507 | 0.13 |
| 2,020,000 | ARD FINANCE SA 5.00% REGS 30/06/2027 | 2,076,055 | 0.40 | 600,000 | ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034 | 628,140 | 0.12 |
| 800,000 | ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027 | 760,760 | 0.15 | 1,200,000 | IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025 | 1,058,224 | 0.20 |
| 2,500,000 | ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028 | 2,374,125 | 0.45 | 2,000,000 | NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493) | 2,103,440 | 0.40 |
| 600,000 | AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610) | 616,062 | 0.12 | 2,118,000 | NN GROUP NV VAR PERPETUAL | 2,338,208 | 0.45 |
| 400,000 | ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026 | 368,321 | 0.07 | 800,000 | NN GROUP NV VAR 13/01/2048 | 954,984 | 0.18 |
| 500,000 | BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029 | 512,395 | 0.10 | 3,000,000 | NN GROUP NV VAR 31/12/2099 | 3,437,040 | 0.66 |
| 1,100,000 | CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028 | 1,117,490 | 0.21 | 800,000 | NOBEL BIDCO BV 3.125% REGS 15/06/2028 | 801,336 | 0.15 |
| 1,000,000 | CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024 | 1,024,250 | 0.20 | 1,300,000 | OCI N V 3.125% REGS 01/11/2024 | 1,330,056 | 0.25 |
| 700,000 | FLAMINGO LUX II 5.00% REGS 31/03/2029 | 697,550 | 0.13 | 1,100,000 | OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025 | 1,118,282 | 0.21 |
| 1,300,000 | GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026 | 1,323,374 | 0.25 | 1,500,000 | OI EUROPEAN GROUP BV 3.125% REGS 15/11/2024 | 1,554,660 | 0.30 |
| 1,300,000 | GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025 | 1,356,420 | 0.26 | 1,750,000 | PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031 | 1,653,284 | 0.32 |
| 900,000 | GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026 | 904,617 | 0.17 | 1,255,000 | PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027 | 1,302,463 | 0.25 |
| 248,000 | HERENS HOLDCO S A R L 4.75% REGS 15/05/2028 | 208,622 | 0.04 | 2,900,000 | PPF ARENA 1 BV 3.125% 27/03/2026 | 3,109,989 | 0.60 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------------------|--------------|----------|-----------|---------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,410,000 | PPF ARENA 1 BV 3.50% 20/05/2024 | 1,505,274 | 0.29 | 3,600,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1619422865) | 3,752,712 | 0.72 |
| 400,000 | PROMONTORIA HOLDING 264 BV 6.75% REGS 15/08/2023 | 396,108 | 0.08 | 1,500,000 | BANCO DE SABADELL SA 1.75% 10/05/2024 | 1,557,270 | 0.30 |
| 800,000 | PROSUS NV 3.68% REGS 21/01/2030 | 721,977 | 0.14 | 1,800,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966) | 1,864,152 | 0.36 |
| 1,260,000 | Q PARK HOLDING BV VAR REGS 01/03/2026 | 1,213,947 | 0.23 | 1,600,000 | CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012) | 1,721,024 | 0.33 |
| 1,600,000 | Q PARK HOLDING BV 2.00% REGS 01/03/2027 | 1,527,536 | 0.29 | 2,000,000 | CAIXABANK S.A VAR 14/07/2028 | 2,089,320 | 0.40 |
| 500,000 | STELLANTIS NV 3.75% 29/03/2024 | 550,330 | 0.11 | 2,000,000 | CAIXABANK S.A 1.375% 19/06/2026 | 2,091,400 | 0.40 |
| 1,800,000 | SUNSHINE MID BV 6.50% REGS 15/05/2026 | 1,865,862 | 0.36 | 900,000 | GRIFOLS SA 1.625% REGS 15/02/2025 | 909,000 | 0.17 |
| 4,600,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255) | 4,708,560 | 0.90 | 1,200,000 | GRUPOU ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028 | 1,199,100 | 0.23 |
| 1,500,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658) | 1,468,935 | 0.28 | 1,100,000 | LORCA TELECOM BONDCO 4.00% REGS 18/09/2027 | 1,122,550 | 0.22 |
| 2,850,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024 | 2,677,604 | 0.51 | 700,000 | NH HOTEL GROUP SA 4.00% REGS 02/07/2026 | 701,484 | 0.13 |
| 2,573,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025 | 2,663,878 | 0.51 | | <i>Sweden</i> | 16,459,278 | 3.15 |
| 300,000 | TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026 | 300,282 | 0.06 | 4,278,000 | AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078 | 4,535,749 | 0.86 |
| 1,700,000 | UNITED GROUP B V 3.125% REGS 15/02/2026 | 1,657,279 | 0.32 | 1,100,000 | HEIMSTADEN AB 4.25% 09/03/2026 | 1,123,320 | 0.22 |
| 1,200,000 | UNITED GROUP B V 3.625% REGS 15/02/2028 | 1,169,268 | 0.22 | 500,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL | 502,445 | 0.10 |
| 8,000,000 | UPC HOLDINGS BV 3.875% REGS 15/06/2029 | 8,122,000 | 1.57 | 1,500,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024) | 1,505,280 | 0.29 |
| 2,500,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755) | 2,577,750 | 0.49 | 2,000,000 | VERISURE HOLDING AB 3.25% REGS 15/02/2027 | 2,004,840 | 0.38 |
| 600,000 | VTR FINANCE BV 6.375% REGS 15/07/2028 | 539,499 | 0.10 | 1,700,000 | VERISURE HOLDING AB 3.875% REGS 15/07/2026 | 1,741,395 | 0.33 |
| 2,200,000 | ZF EUROPE FINANCE BV 3.75% 21/09/2028 | 2,413,488 | 0.46 | 2,080,000 | VOLVO CAR AB 2.00% 24/01/2025 | 2,187,162 | 0.42 |
| 2,400,000 | ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030 | 2,374,392 | 0.45 | 1,500,000 | VOLVO CAR AB 2.125% 02/04/2024 | 1,569,375 | 0.30 |
| | <i>Norway</i> | 1,856,202 | 0.36 | 1,200,000 | VOLVO TREASURY AB VAR 10/03/2078 | 1,289,712 | 0.25 |
| 1,000,000 | ADEVINTA ASA 2.625% REGS 15/11/2025 | 1,027,010 | 0.20 | | <i>Switzerland</i> | 918,863 | 0.18 |
| 800,000 | ADEVINTA ASA 3.00% REGS 15/11/2027 | 829,192 | 0.16 | 1,000,000 | UBS GROUP INC VAR PERPETUAL | 918,863 | 0.18 |
| | <i>Panama</i> | 2,376,249 | 0.46 | | <i>Turkey</i> | 4,888,804 | 0.94 |
| 800,000 | AES PANAMA GENERATION HL 4.375% REGS 31/05/2030 | 706,818 | 0.14 | 2,000,000 | TURK TELEKOMUNIKASYON A.S. 4.875% REGS 19/06/2024 | 1,767,906 | 0.34 |
| 600,000 | CABLE ONDA SA 4.50% REGS 30/01/2030 | 533,812 | 0.10 | 3,700,000 | TURKEY 3.25% 23/03/2023 | 3,120,898 | 0.60 |
| 1,400,000 | PANAMA 2.252% 29/09/2032 | 1,135,619 | 0.22 | | <i>United Kingdom</i> | 43,731,120 | 8.38 |
| | <i>Poland</i> | 726,657 | 0.14 | 600,000 | ANTOFAGASTA PLC 2.375% REGS 14/10/2030 | 488,459 | 0.09 |
| 710,000 | CANPACK SA 2.375% REGS 01/11/2027 | 726,657 | 0.14 | 4,000,000 | ARROW GLOBAL FINANCE PLC VAR REGS 01/04/2025 | 4,002,600 | 0.77 |
| | <i>Portugal</i> | 1,525,464 | 0.29 | 3,200,000 | BARCLAYS PLC VAR 07/02/2028 | 3,281,952 | 0.63 |
| 800,000 | EDP ENERGIAS DE PORTUGAL VAR 20/07/2080 | 805,464 | 0.15 | 700,000 | BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026 | 818,033 | 0.16 |
| 2,000,000 | NOVO BANCO SA 0% 15/01/2018 DEFAULTED | 320,000 | 0.06 | 700,000 | BELLIS FINCO PLC 4.00% REGS 16/02/2027 | 817,698 | 0.16 |
| 2,500,000 | NOVO BANCO SA 0% 31/12/2049 DEFAULTED | 400,000 | 0.08 | 900,000 | BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080 | 878,058 | 0.17 |
| | <i>Russia</i> | 879,130 | 0.17 | 800,000 | ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024 | 774,432 | 0.15 |
| 1,000,000 | SOVCOMBANK PJSC VAR REGS PERPETUAL | 879,130 | 0.17 | 4,100,000 | GAZPROM PJSC VIA GAZ FINANCE VAR REGS PERPETUAL EUR | 4,245,099 | 0.81 |
| | <i>Saudi Arabia</i> | 1,450,960 | 0.28 | 1,200,000 | HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71) | 1,048,510 | 0.20 |
| 1,400,000 | SAUDI ARABIA 2.00% REGS 09/07/2039 | 1,450,960 | 0.28 | 1,469,000 | INEOS FINANCE PLC 2.125% REGS 15/11/2025 | 1,473,539 | 0.28 |
| | <i>Singapore</i> | 1,309,018 | 0.25 | 1,000,000 | INEOS FINANCE PLC 2.875% REGS 01/05/2026 | 1,020,470 | 0.20 |
| 1,500,000 | MEDCO BELL PTE LTD 6.375% REGS 30/01/2027 | 1,309,018 | 0.25 | 2,230,000 | INEOS FINANCE PLC 3.375% REGS 31/03/2026 | 2,311,239 | 0.44 |
| | <i>Spain</i> | 17,418,176 | 3.34 | 400,000 | INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026 | 412,284 | 0.08 |
| 400,000 | AEDAS HOMES SAU 4.00% REGS 15/08/2026 | 410,164 | 0.08 | | | | |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------------|--------------|----------|-----------|----------------------------------------------------------------------|--------------------|---------------|
| | | EUR | | | | EUR | |
| 1,600,000 | INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026 | 1,616,944 | 0.31 | | Convertible bonds | 5,545,810 | 1.06 |
| 1,900,000 | JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026 | 2,019,054 | 0.39 | | <i>Italy</i> | 4,516,470 | 0.86 |
| 1,392,000 | JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024 | 1,533,720 | 0.29 | 4,500,000 | TELECOM ITALIA SPA 1.125% 26/03/2022 CV | 4,516,470 | 0.86 |
| 1,500,000 | KONDOR FINANCE PLC 7.375% 19/07/2022 | 1,306,830 | 0.25 | | <i>Luxembourg</i> | 1,029,340 | 0.20 |
| 200,000 | LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022 | 169,650 | 0.03 | 2,000,000 | BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV | 1,029,340 | 0.20 |
| 1,100,000 | MATALAN FINANCE PLC 6.75% REGS 31/01/2023 | 1,173,590 | 0.22 | | Other transferable securities | 4 | 0.00 |
| 1,150,000 | NMG FINCO PLC 5.00% REGS 01/08/2022 | 1,331,291 | 0.26 | | Bonds | 4 | 0.00 |
| 100,000 | OTE PLC 2.375% 18/07/2022 | 102,596 | 0.02 | | <i>Luxembourg</i> | 4 | 0.00 |
| 1,300,000 | PIRAEUS GROUP FINANCE PLC VAR 26/06/2029 | 1,410,318 | 0.27 | 4,000,000 | M AND G FINANCE SA 0% PERPETUAL | 4 | 0.00 |
| 800,000 | SYNTHOMER PLC 3.875% REGS 01/07/2025 | 836,632 | 0.16 | | Warrants, Rights | - | 0.00 |
| 400,000 | TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025 | 492,492 | 0.09 | | <i>United Kingdom</i> | - | 0.00 |
| 1,115,000 | TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024 | 1,156,556 | 0.22 | 1,250 | VISIOCORP PLC PLAC A SERIES WTS 01/01/12 | - | 0.00 |
| 3,800,000 | TULLOW OIL PLC 10.25% REGS 15/05/2026 | 3,373,250 | 0.65 | 1,250 | VISIOCORP PLC PLAC B SERIES WTS 01/01/12 | - | 0.00 |
| 1,200,000 | VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030 | 1,201,728 | 0.23 | | Shares/Units of UCITS/UCIS | 30,559,682 | 5.85 |
| 1,500,000 | VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031 | 1,756,771 | 0.34 | | Shares/Units in investment funds | 30,559,682 | 5.85 |
| 1,313,000 | VOYAGE CARE BONDCO PLC 10.00% REGS 01/11/2023 | 1,507,927 | 0.29 | | <i>France</i> | 18,612,742 | 3.56 |
| 1,000,000 | VOYAGE CARE BONDCO PLC 5.875% REGS 01/05/2023 | 1,169,398 | 0.22 | 80 | AMUNDI EURO LIQUIDITY SRI | 18,612,742 | 3.56 |
| | <i>United States of America</i> | 35,907,292 | 6.88 | | <i>Luxembourg</i> | 11,946,940 | 2.29 |
| 864,394 | AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026 | 747,071 | 0.14 | 4,000 | AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE EUR HGD (C) | 4,214,640 | 0.81 |
| 1,300,000 | AT&T INC VAR PERPETUAL | 1,326,104 | 0.25 | 5,000 | AMUNDI INVESTMENT FUNDS EURO HIGH YIELD INSTITUTIONAL | 7,732,300 | 1.48 |
| 2,700,000 | AVANTOR FUNDING INC 2.625% REGS 01/11/2025 | 2,768,391 | 0.53 | | Total securities portfolio | 524,896,769 | 100.56 |
| 2,000,000 | BELDEN INC 3.375% REGS 15/07/2027 | 2,059,880 | 0.39 | | | | |
| 2,500,000 | BERRY GLOBAL INC 1.00% REGS 15/01/2025 | 2,527,325 | 0.48 | | | | |
| 1,300,000 | BERRY GLOBAL INC 1.50% REGS 15/01/2027 | 1,325,285 | 0.25 | | | | |
| 1,900,000 | COGENT COMMUNICATIONS GROUP INC 4.375% REGS 30/06/2024 | 1,940,356 | 0.37 | | | | |
| 3,000,000 | ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025 | 3,180,060 | 0.62 | | | | |
| 1,300,000 | IQVIA INC 2.25% REGS 15/01/2028 | 1,310,179 | 0.25 | | | | |
| 1,800,000 | IQVIA INC 2.875% REGS 15/06/2028 | 1,859,076 | 0.36 | | | | |
| 1,900,000 | LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059 | 1,984,208 | 0.38 | | | | |
| 1,000,000 | MECCANICA HOLDINGS USA INC 6.25% REGS 15/01/2040 | 1,005,194 | 0.19 | | | | |
| 600,000 | MERCADOLIBRE INC 3.125% 14/01/2031 | 497,541 | 0.10 | | | | |
| 1,100,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026 | 1,307,327 | 0.25 | | | | |
| 1,000,000 | ORGANON FINANCE 1 LLC 2.875% REGS 30/04/2028 | 1,015,540 | 0.19 | | | | |
| 1,942,000 | SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026 | 1,954,060 | 0.37 | | | | |
| 3,590,000 | SCIENTIFIC GAMES INTERNATIONAL INC 5.50% REGS 15/02/2026 | 3,669,195 | 0.71 | | | | |
| 4,078,000 | SILGAN HOLDINGS INC 3.25% 15/03/2025 | 4,115,233 | 0.80 | | | | |
| 1,500,000 | STILLWATER MINING CO 7.125% REGS 27/06/2025 | 1,315,267 | 0.25 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|----------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 522,863,277 | 101.28 | 500,000 DEXIN CHINA CMPNY LTD 9.95% 03/12/2022 | 404,482 | 0.08 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 480,920,016 | 93.16 | 2,500,000 ICD FUNDING LTD 4.625% 21/05/2024 | 2,265,853 | 0.44 |
| Bonds | 477,137,031 | 92.43 | 2,130,000 INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022 | 1,876,193 | 0.36 |
| <i>Argentina</i> | 3,784,780 | 0.73 | 4,000,000 INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026 | 3,382,612 | 0.66 |
| 2,126,706 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023 | 682,971 | 0.13 | 622,000 ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL | 532,610 | 0.10 |
| 2,000,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023 | 1,637,524 | 0.31 | 1,800,000 KAISA GROUP 10.50% 15/01/2025 | 1,433,261 | 0.28 |
| 1,600,000 PROVINCIA DE BUENOS AIRES 0% REGS 15/06/2027 | 607,566 | 0.12 | 1,500,000 KAISA GROUP 11.95% REGS 22/10/2022 | 1,306,678 | 0.25 |
| 1,206,760 YPF SOCIEDAD ANONIMA VAR REGS 12/02/2026 | 856,719 | 0.17 | 1,500,000 KAISA GROUP 8.50% 30/06/2022 | 1,262,269 | 0.24 |
| <i>Austria</i> | 3,636,635 | 0.70 | 2,844,000 KWG PROPERTY HOLDING LTD 5.20% 21/09/2022 | 2,422,208 | 0.47 |
| 1,000,000 ERSTE GROUP BANK AG VAR PERPETUAL | 1,124,230 | 0.21 | 1,900,000 MODERN LAND CHINA CO 11.50% 13/11/2022 | 1,547,605 | 0.30 |
| 1,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1425367494) | 1,024,810 | 0.20 | 1,500,000 MODERN LAND CHINA CO 9.80% 11/04/2023 | 1,144,953 | 0.22 |
| 1,000,000 ERSTE GROUP BANK AG VAR 31/12/2099 | 986,280 | 0.19 | 2,900,000 SHIMAO PROPERTY HOLDINGS LIMITED 6.375% 15/10/2021 | 2,473,865 | 0.48 |
| 500,000 SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028 | 501,315 | 0.10 | 1,750,000 SUNAC CHINA HOLDINGS LTD 7.35% 19/07/2021 | 1,477,797 | 0.29 |
| <i>Belgium</i> | 5,808,664 | 1.13 | 1,000,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.00% 25/01/2022 | 825,230 | 0.16 |
| 1,000,000 BELFIUS BANQUE SA/NV VAR PERPETUAL | 991,660 | 0.19 | 800,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.00% 25/10/2023 | 592,360 | 0.11 |
| 3,400,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708) | 3,615,186 | 0.71 | 1,050,000 ZHENRO PROPERTIES GROUP LIMITED 5.95% 18/11/2021 | 888,175 | 0.17 |
| 1,200,000 ONTEX GROUP 3.50% 15/07/2026 | 1,201,818 | 0.23 | 1,400,000 ZHENRO PROPERTIES GROUP LIMITED 9.80% 20/08/2021 | 1,189,321 | 0.23 |
| <i>Brazil</i> | 2,310,254 | 0.45 | 1,000,000 ZHONGLIANG HOLDINGS GROUP COMPANY LIMITED 7.50% 31/01/2022 | 807,075 | 0.16 |
| 1,648,000 LIGHT SERVICES DE ELECTRICIDADE SA 7.25% REGS 03/05/2023 | 1,442,483 | 0.28 | <i>Chile</i> | 762,245 | 0.15 |
| 1,000,000 OI SA 10.00% 27/07/2025 | 867,771 | 0.17 | 217,175 NOVA AUSTRAL SA VAR 26/11/2026 | 32,048 | 0.01 |
| <i>British Virgin Islands</i> | 3,068,139 | 0.59 | 446,307 NOVA AUSTRAL SA 12.00% 26/11/2026 | 248,884 | 0.05 |
| 3,020,000 TALENT YIELD LTD 1.00% 24/09/2025 | 3,068,139 | 0.59 | 545,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028 | 481,313 | 0.09 |
| <i>Canada</i> | 2,828,487 | 0.55 | <i>Czech Republic</i> | 520,800 | 0.10 |
| 2,000,000 FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024 | 1,723,147 | 0.33 | 500,000 EP INFRASTRUCTURE AS 1.698% 30/07/2026 | 520,800 | 0.10 |
| 1,000,000 FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023 | 859,558 | 0.17 | <i>Dominican Republic</i> | 2,699,798 | 0.52 |
| 290,000 HUBBAY MINERALS INC 4.50% 144A 01/04/2026 | 245,782 | 0.05 | <i>Ecuador</i> | 725,845 | 0.14 |
| <i>Cayman Islands</i> | 40,907,440 | 7.93 | 1,000,000 ECUADOR VAR REGS 31/07/2030 | 725,845 | 0.14 |
| 2,609,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% REGS 19/04/2023 | 2,333,580 | 0.45 | <i>Egypt</i> | 9,342,876 | 1.81 |
| 1,200,000 BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19) | 1,049,866 | 0.20 | 34,500,000 EGYPT 14.196% 07/07/2023 | 1,872,211 | 0.36 |
| 4,167,000 BANCO SAFRA SA 4.125% REGS 08/02/2023 | 3,648,083 | 0.72 | 4,500,000 EGYPT 4.75% REGS 11/04/2025 | 4,708,935 | 0.92 |
| 2,000,000 CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022 | 1,706,468 | 0.33 | 3,200,000 EGYPT 6.125% REGS 31/01/2022 | 2,761,730 | 0.53 |
| 1,765,000 CHINA SCE PROPERTY HOLDINGS LTD 7.00% 02/05/2025 | 1,512,313 | 0.29 | <i>Finland</i> | 1,082,188 | 0.21 |
| 428,000 CIFI HOLDINGS LTD 5.50% 23/01/2022 | 365,960 | 0.07 | 742,000 NORDEA BANK ABP VAR PERPETUAL | 779,263 | 0.15 |
| 3,000,000 CIFI HOLDINGS LTD 6.00% 16/07/2025 | 2,670,175 | 0.52 | 300,000 SPA HOLDINGS 3 3.625% REGS 04/02/2028 | 302,925 | 0.06 |
| 2,000,000 CIFI HOLDINGS LTD 6.45% 07/11/2024 | 1,788,448 | 0.35 | <i>France</i> | 42,976,485 | 8.33 |
| | | | 700,000 AFFLELOU SAS 4.25% REGS 19/05/2026 | 715,463 | 0.14 |
| | | | 1,900,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025 | 1,857,098 | 0.36 |
| | | | 3,800,000 ALTICE FRANCE SA 2.50% REGS 15/01/2025 | 3,751,550 | 0.74 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|----------------------------------------------------------------------------------------|------------|----------|--------------|-------------------------------------------------------------------|------------|------|
| | EUR | | | EUR | | | |
| 1,400,000 | BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025 | 1,416,478 | 0.27 | 2,000,000 | TECHEM VERWALTUNGSGESELLSCHAFT 2.00% REGS 15/07/2025 | 1,984,200 | 0.38 |
| 1,800,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564) | 1,720,386 | 0.33 | 2,300,000 | THYSSENKRUPP AG 1.875% 06/03/2023 | 2,308,970 | 0.45 |
| 1,000,000 | CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL | 956,750 | 0.19 | 5,200,000 | VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028 | 5,554,224 | 1.08 |
| 2,800,000 | CASINO GUICHARD PERRACHON SA VAR PERPETUAL | 2,083,956 | 0.40 | 1,300,000 | VERTICAL MIDCO GMBH VAR REGS 15/07/2027 | 1,318,252 | 0.26 |
| 3,000,000 | CASINO GUICHARD PERRACHON SA VAR 05/08/2026 | 2,932,860 | 0.57 | 1,900,000 | ZF FINANCE GMBH 3.00% 21/09/2025 | 2,018,674 | 0.39 |
| 1,000,000 | CASINO GUICHARD PERRACHON SA VAR 07/03/2024 | 1,018,330 | 0.20 | | <i>Greece</i> | 9,446,840 | 1.83 |
| 800,000 | CGG 7.75% REGS 01/04/2027 | 830,744 | 0.16 | 1,000,000 | ALPHA BANK AE VAR 13/02/2030 | 980,090 | 0.19 |
| 900,000 | CHROME HOLDCO SAS 3.50% REGS 31/05/2028 | 915,003 | 0.18 | 5,000,000 | EUROBANK ERGASIAS SA VAR 05/05/2027 | 5,001,850 | 0.97 |
| 2,000,000 | CMA CGM 5.25% REGS 15/01/2025 | 2,047,840 | 0.40 | 1,000,000 | NATIONAL BANK POF GREECE SA VAR 18/07/2029 | 1,126,100 | 0.22 |
| 300,000 | DERICHEBOURG SA 2.25% REGS 15/07/2028 | 304,962 | 0.06 | 1,200,000 | PIRAEUS BANK SA VAR PERPETUAL | 1,181,400 | 0.23 |
| 1,100,000 | ELIS SA 1.75% 11/04/2024 | 1,127,588 | 0.22 | 1,200,000 | PIRAEUS BANK SA VAR 19/02/2030 | 1,157,400 | 0.22 |
| 1,476,000 | FAURECIA SA 2.625% 15/06/2025 | 1,496,959 | 0.29 | | <i>Hong Kong (China)</i> | 1,328,358 | 0.26 |
| 1,400,000 | FONCIA MANAGEMENT SAS 3.375% REGS 31/03/2028 | 1,395,870 | 0.27 | 1,100,000 | HONGKONG SHANGHAI BANKING CORP HSBC VAR PERPETUAL | 871,346 | 0.17 |
| 1,100,000 | ILIAD SA 2.375% 17/06/2026 | 1,130,910 | 0.22 | 531,000 | WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR PERPETUAL | 457,012 | 0.09 |
| 1,600,000 | KAPLA HOLDING VAR REGS 15/12/2026 | 1,593,088 | 0.31 | | <i>Hungary</i> | 1,541,928 | 0.30 |
| 2,300,000 | KORIAN VAR PERPETUAL | 2,712,122 | 0.53 | 1,628,000 | OTP BANK PLC VAR PERPETUAL | 1,541,928 | 0.30 |
| 1,500,000 | LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024 | 1,494,660 | 0.29 | | <i>India</i> | 3,545,493 | 0.69 |
| 700,000 | LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854) | 771,939 | 0.15 | 2,000,000 | ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024 | 1,871,119 | 0.37 |
| 850,000 | LOXAM 3.50% REGS 03/05/2023 | 851,122 | 0.16 | 2,000,000 | YES BANK 3.75% 06/02/2023 | 1,674,374 | 0.32 |
| 2,600,000 | LOXAM 3.50% REGS 15/04/2022 | 2,605,122 | 0.50 | | <i>Ireland</i> | 13,563,368 | 2.63 |
| 1,500,000 | LOXAM 4.25% REGS 15/04/2024 | 1,517,160 | 0.29 | 2,625,000 | ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026 | 2,312,762 | 0.45 |
| 300,000 | ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887) | 315,813 | 0.06 | 800,000 | ARDAGH METAL PACKAGING FINANCE PLC 3.00% REGS 01/09/2029 | 800,128 | 0.15 |
| 2,000,000 | QUATRIM SASU 5.875% REGS 15/01/2024 | 2,082,580 | 0.40 | 2,500,000 | ASG FINANCE DAC 7.875% REGS 03/12/2024 | 2,062,421 | 0.40 |
| 400,000 | REXEL SA 2.125% 15/06/2028 EUR (ISIN XS2332306344) | 409,252 | 0.08 | 3,105,000 | CBOM FINANCE PLC VAR REGS 05/10/2027 | 2,706,343 | 0.52 |
| 1,500,000 | SOCIETE GENERALE SA FRANCE VAR PERPETUAL | 1,455,150 | 0.28 | 4,000,000 | CBOM FINANCE PLC 3.10% REGS 21/01/2026 | 3,983,800 | 0.78 |
| 1,300,000 | SPIE SA 3.125% 22/03/2024 | 1,364,389 | 0.26 | 800,000 | CBOM FINANCE PLC 5.875% REGS 07/11/2021 | 684,692 | 0.13 |
| 100,000 | TEREOS FINANCE GROUPE I 4.125% 16/06/2023 | 101,341 | 0.02 | 700,000 | RYANAIR DAC 0.875% 25/05/2026 | 703,164 | 0.14 |
| | <i>Georgia</i> | 1,542,329 | 0.30 | 280,000 | SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026 | 310,058 | 0.06 |
| 800,000 | GEORGIA 2.75% REGS 22/04/2026 | 688,564 | 0.13 | | <i>Italy</i> | 32,385,405 | 6.27 |
| 1,000,000 | GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028 | 853,765 | 0.17 | 1,000,000 | ASSICURAZIONI GENERALI SPA VAR PERPETUAL | 1,127,440 | 0.22 |
| | <i>Germany</i> | 29,058,021 | 5.63 | 2,000,000 | AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030 | 2,071,680 | 0.40 |
| 1,000,000 | ALLIANZ SE VAR REGS PERPETUAL | 873,708 | 0.17 | 3,000,000 | AZIMUT HOLDING SPA 1.625% 12/12/2024 | 3,124,410 | 0.61 |
| 1,100,000 | CHEPLAPHARM 4.375% REGS 15/01/2028 | 1,144,330 | 0.22 | 1,200,000 | BANCO BPM SPA 1.75% 28/01/2025 | 1,248,084 | 0.24 |
| 2,000,000 | COMMERZBANK AG VAR PERPETUAL | 2,209,640 | 0.43 | 1,000,000 | ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217) | 989,470 | 0.19 |
| 1,000,000 | DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026 | 1,011,250 | 0.20 | 2,915,000 | ENEL SPA VAR 10/01/2074 | 3,280,074 | 0.63 |
| 400,000 | GRUENENTHAL GMBH 3.625% REGS 15/11/2026 | 412,024 | 0.08 | 457,000 | ENEL SPA VAR 24/05/2080 | 500,388 | 0.10 |
| 6,000,000 | IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026 | 6,130,860 | 1.18 | 800,000 | GAMMA BIDCO SPA 5.125% REGS 15/07/2025 | 827,552 | 0.16 |
| 250,000 | IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027 | 258,040 | 0.05 | 1,600,000 | GUALA CLOSURES SPA 3.25% REGS 15/06/2028 | 1,607,856 | 0.31 |
| 2,600,000 | NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024 | 2,596,386 | 0.50 | 2,500,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753) | 2,497,025 | 0.48 |
| 1,226,000 | PLATIN 1426 GMBH 5.375% REGS 15/06/2023 | 1,237,463 | 0.24 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-----------|--------------------------------------------------------------------------|------------|----------|--------------|----------|
| | EUR | | | EUR | |
| 2,430,000 | INTESA SANPAOLO SPA VAR PERPETUAL USD | 2,353,549 | 0.46 | | |
| 1,000,000 | INTESA SANPAOLO VITA S P A VAR PERPETUAL | 1,102,030 | 0.21 | | |
| 2,600,000 | INTESA SANPAOLO VITA S P A 2.375% 22/12/2030 | 2,614,170 | 0.51 | | |
| 500,000 | MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A VAR 23/11/2030 | 509,980 | 0.10 | | |
| 1,300,000 | NEXI SPA 2.125% 30/04/2029 | 1,289,158 | 0.25 | | |
| 1,000,000 | SOFIMA HOLDING SPA 3.75% REGS 15/01/2028 | 1,006,530 | 0.19 | | |
| 1,500,000 | TELECOM ITALIA SPA 4.00% 11/04/2024 | 1,620,870 | 0.31 | | |
| 1,000,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998) | 1,062,180 | 0.21 | | |
| 1,700,000 | UNICREDIT SPA 5.05% 25/04/2022 | 1,764,209 | 0.34 | | |
| 1,800,000 | WEBUILD SPA 1.75% 26/10/2024 | 1,788,750 | 0.35 | | |
| | <i>Jersey</i> | 1,780,679 | 0.34 | | |
| 1,000,000 | CPUK FINANCE LTD 4.875% REGS 28/08/2025 | 1,182,294 | 0.22 | | |
| 700,000 | WEST CHINA CEMENT 4.95% 08/07/2026 | 598,385 | 0.12 | | |
| | <i>Kenya</i> | 1,995,818 | 0.39 | | |
| 2,309,000 | EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 5.375% 14/03/2022 | 1,995,818 | 0.39 | | |
| | <i>Luxembourg</i> | 26,163,669 | 5.07 | | |
| 3,000,000 | ALTICE FINANCING SA 2.25% REGS 15/01/2025 | 2,917,830 | 0.56 | | |
| 1,700,000 | ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024 | 1,619,420 | 0.31 | | |
| 1,700,000 | ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027 | 1,616,615 | 0.31 | | |
| 1,300,000 | AROUNDTOWN SA VAR PERPETUAL | 1,253,941 | 0.24 | | |
| 2,200,000 | AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610) | 2,258,894 | 0.44 | | |
| 500,000 | BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029 | 512,395 | 0.10 | | |
| 1,200,000 | CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026 | 1,220,904 | 0.24 | | |
| 6,000,000 | EUROPEAN INVESTMENT BANK (EIB) 2.70% 22/04/2024 | 787,897 | 0.15 | | |
| 700,000 | FLAMINGO LUX II 5.00% REGS 31/03/2029 | 697,550 | 0.14 | | |
| 1,400,000 | FS LUXEMBOURG SARL 10.00% REGS 15/12/2025 | 1,324,150 | 0.26 | | |
| 1,400,000 | GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026 | 1,425,172 | 0.28 | | |
| 1,300,000 | GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025 | 1,356,420 | 0.26 | | |
| 900,000 | GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026 | 904,617 | 0.18 | | |
| 1,300,000 | HERENS MIDCO SARL 5.25% REGS 15/05/2029 | 1,275,196 | 0.25 | | |
| 2,500,000 | JBA USA LUX FOOD COMPANY 5.50% REGS 15/01/2030 | 2,344,275 | 0.45 | | |
| 1,800,000 | PETRORIO LUX SARL 6.125% REGS 09/06/2026 | 1,555,659 | 0.30 | | |
| 400,000 | PLT VII FINANCE SARL 4.625% REGS 05/01/2026 | 414,400 | 0.08 | | |
| 1,000,000 | SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027 | 979,507 | 0.19 | | |
| 1,700,000 | VIVION INVESTMENTS SARL 3.00% 08/08/2024 | 1,698,827 | 0.33 | | |
| | <i>Mauritius</i> | 3,400,435 | 0.66 | | |
| 1,875,000 | AZURE POWER ENERGY LTD 5.50% REGS 03/11/2022 | 1,607,434 | 0.31 | | |
| 2,000,000 | AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024 | 1,793,001 | 0.35 | | |
| | <i>Mexico</i> | 21,601,280 | 4.18 | | |
| 1,982,000 | CEMEX SAB DE CV 2.75% REGS 05/12/2024 | 2,010,244 | 0.39 | | |
| 6,005,000 | PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 6,018,871 | 1.17 | | |
| 6,700,000 | PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022 | 6,778,725 | 1.31 | | |
| 1,500,000 | PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025 | 1,518,690 | 0.29 | | |
| 5,000,000 | PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023 | 5,274,750 | 1.02 | | |
| | <i>Mongolia</i> | 5,978,314 | 1.16 | | |
| 1,500,000 | DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023 | 1,368,935 | 0.27 | | |
| 3,000,000 | MONGOLIA 5.125% REGS 05/12/2022 | 2,643,840 | 0.51 | | |
| 1,057,000 | MONGOLIA 5.625% REGS 01/05/2023 | 943,358 | 0.18 | | |
| 1,200,000 | MONGOLIAN MORTGAGE CORPORATION HFC LLC 9.75% REGS 29/01/2022 | 1,022,181 | 0.20 | | |
| | <i>Netherlands</i> | 50,840,378 | 9.86 | | |
| 1,300,000 | ABERTIS INFRESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749) | 1,347,567 | 0.26 | | |
| 800,000 | ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 866,656 | 0.17 | | |
| 1,500,000 | AEGON NV VAR PERPETUAL USD | 1,170,048 | 0.23 | | |
| 3,250,000 | AT SECURITIES BV VAR PERPETUAL | 2,872,766 | 0.56 | | |
| 2,050,475 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454) | 2,766,070 | 0.54 | | |
| 1,700,000 | DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024 | 1,697,433 | 0.33 | | |
| 1,475,000 | DUFYR ONE BONDS 2.50% 15/10/2024 | 1,470,560 | 0.28 | | |
| 1,400,000 | IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025 | 1,234,595 | 0.24 | | |
| 400,000 | JAIN INTERNATIONAL TRADING BV 0% 01/02/2022 | 78,381 | 0.02 | | |
| 2,000,000 | METINVEST BV 5.625% REGS 17/06/2025 | 2,127,120 | 0.41 | | |
| 1,000,000 | METINVEST BV 7.75% REGS 23/04/2023 | 903,803 | 0.18 | | |
| 1,100,000 | NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023 | 1,144,583 | 0.22 | | |
| 700,000 | NOBEL BIDCO BV 3.125% REGS 15/06/2028 | 701,169 | 0.14 | | |
| 1,250,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025 | 295,398 | 0.06 | | |
| 3,565,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 25/07/2022 | 826,933 | 0.16 | | |
| 1,200,000 | OCI N V 3.125% REGS 01/11/2024 | 1,227,744 | 0.24 | | |
| 1,100,000 | OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025 | 1,118,282 | 0.22 | | |
| 1,900,000 | PPF ARENA 1 BV 3.125% 27/03/2026 | 2,037,579 | 0.39 | | |
| 2,000,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314) | 2,204,660 | 0.43 | | |
| 2,100,000 | SUNSHINE MID BV 6.50% REGS 15/05/2026 | 2,176,839 | 0.42 | | |
| 4,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255) | 4,094,400 | 0.79 | | |
| 1,400,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658) | 1,371,006 | 0.27 | | |
| 3,000,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024 | 2,818,530 | 0.55 | | |
| 519,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021 | 437,760 | 0.08 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------------------|--------------|----------|-----------|---------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,000,000 | TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026 | 1,000,940 | 0.19 | | <i>Spain</i> | 18,649,262 | 3.61 |
| 2,500,000 | UNITED GROUP B V 3.125% REGS 15/02/2026 | 2,437,175 | 0.47 | 2,600,000 | ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019) | 2,776,982 | 0.54 |
| 4,250,000 | UPC HOLDINGS BV 3.875% REGS 15/06/2029 | 4,314,814 | 0.83 | 500,000 | AEDAS HOMES SAU 4.00% REGS 15/08/2026 | 512,705 | 0.10 |
| 1,000,000 | VEON HOLDINGS B.V. 4.95% REGS 16/06/2024 | 910,987 | 0.18 | 1,000,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211028) | 1,144,330 | 0.22 |
| 1,300,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755) | 1,340,430 | 0.26 | 3,000,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1619422865) | 3,127,260 | 0.60 |
| 1,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230) | 1,106,980 | 0.21 | 800,000 | BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848) | 825,944 | 0.16 |
| 600,000 | VTR FINANCE BV 6.375% REGS 15/07/2028 | 539,499 | 0.10 | 2,800,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041) | 2,921,436 | 0.57 |
| 1,500,000 | WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041947) | 1,483,485 | 0.29 | 1,000,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966) | 1,035,640 | 0.20 |
| 300,000 | ZIGGO BV 2.875% REGS 15/01/2030 | 300,894 | 0.06 | 2,000,000 | CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012) | 2,151,280 | 0.42 |
| 500,000 | ZIGGO BV 4.25% REGS 15/01/2027 | 415,292 | 0.08 | 1,500,000 | GRIFOLS SA 1.625% REGS 15/02/2025 | 1,515,000 | 0.29 |
| | <i>Nigeria</i> | 10,759,667 | 2.08 | 1,100,000 | GRUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028 | 1,099,175 | 0.21 |
| 1,800,000 | ACCESS BANK NIGERIA 10.50% REGS 19/10/2021 | 1,547,417 | 0.30 | 1,100,000 | LORCA TELECOM BONDCO 4.00% REGS 18/09/2027 | 1,122,550 | 0.22 |
| 4,200,000 | NIGERIA 5.625% 27/06/2022 | 3,678,639 | 0.71 | 400,000 | VIA CELERE DESARROLLS INMOBILIARIOS SA 5.25% REGS 01/04/2026 | 416,960 | 0.08 |
| 3,300,000 | SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026 | 2,911,563 | 0.56 | | <i>Sweden</i> | 14,352,071 | 2.78 |
| 3,003,000 | UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022 | 2,622,048 | 0.51 | 4,000,000 | AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078 | 4,241,000 | 0.83 |
| | <i>Norway</i> | 4,153,597 | 0.80 | 2,100,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL | 2,086,560 | 0.40 |
| 1,800,000 | ADEVINTA ASA 2.625% REGS 15/11/2025 | 1,848,618 | 0.35 | 2,000,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024) | 2,007,040 | 0.39 |
| 2,000,000 | DNB BANK ASA FRN PERPETUAL USD (ISIN GB0040940875) | 1,590,724 | 0.31 | 1,000,000 | VERISURE HOLDING AB 3.25% REGS 15/02/2027 | 1,002,420 | 0.19 |
| 900,000 | DNB BANK ASA FRN PERPETUAL USD (ISIN LU0001344653) | 714,255 | 0.14 | 1,700,000 | VERISURE HOLDING AB 3.875% REGS 15/07/2026 | 1,741,395 | 0.34 |
| | <i>Oman</i> | 5,275,047 | 1.02 | 2,500,000 | VOLVO CAR AB 2.00% 24/01/2025 | 2,628,800 | 0.51 |
| 3,578,000 | BANK MUSCAT SAOG 4.875% 14/03/2023 | 3,140,789 | 0.61 | 600,000 | VOLVO TREASURY AB VAR 10/03/2078 | 644,856 | 0.12 |
| 2,400,000 | NATIONAL BANK OF OMAN 5.625% 25/09/2023 | 2,134,258 | 0.41 | | <i>Switzerland</i> | 2,703,365 | 0.52 |
| | <i>Panama</i> | 7,118,007 | 1.38 | 2,000,000 | JULIUS BAER GROUP LTD VAR PERPETUAL | 1,784,502 | 0.34 |
| 1,333,000 | BANISTMO SA 3.65% REGS 19/09/2022 | 1,149,028 | 0.22 | 1,000,000 | UBS GROUP INC VAR PERPETUAL | 918,863 | 0.18 |
| 1,800,000 | CARNIVAL CORPORATION 7.625% REGS 01/03/2026 | 1,998,576 | 0.39 | | <i>Turkey</i> | 5,234,893 | 1.01 |
| 1,765,000 | GLOBAL BANK CORP 4.50% REGS 20/10/2021 | 1,500,600 | 0.29 | 2,000,000 | EXPORT CREDIT BANK OF TURKEY 5.00% REGS 23/09/2021 | 1,701,138 | 0.33 |
| 2,857,000 | MULTIBANK INC 4.375% REGS 09/11/2022 | 2,469,803 | 0.48 | 1,000,000 | MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024 | 896,189 | 0.17 |
| | <i>Portugal</i> | 6,728,708 | 1.30 | 3,000,000 | TURKEY 6.25% 26/09/2022 | 2,637,566 | 0.51 |
| 600,000 | CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL | 642,924 | 0.12 | | <i>Ukraine</i> | 11,838,953 | 2.29 |
| 3,000,000 | CAISA GERAL DE DEPOSITOS SA 1.25% 25/11/2024 | 3,098,820 | 0.60 | 4,400,000 | UKRAINE 7.75% REGS 01/09/2021 | 3,747,402 | 0.73 |
| 800,000 | EDP ENERGIAS DE PORTUGAL VAR 20/07/2080 | 805,464 | 0.16 | 6,000,000 | UKRAINE 7.75% REGS 01/09/2022 | 5,325,019 | 1.02 |
| 2,000,000 | EDP ENERGIAS DE PORTUGAL VAR 30/04/2079 | 2,181,500 | 0.42 | 3,000,000 | UKRAINE 7.75% REGS 01/09/2024 | 2,766,532 | 0.54 |
| | <i>Singapore</i> | 804,286 | 0.16 | | <i>United Kingdom</i> | 30,400,042 | 5.89 |
| 936,250 | MULHACEN PTE LTD 6.50% REGS 01/08/2023 | 804,286 | 0.16 | 3,100,000 | ARROW GLOBAL FINANCE PLC VAR REGS 01/04/2025 | 3,102,015 | 0.59 |
| | <i>South Africa</i> | 3,110,463 | 0.60 | 320,000 | BARCLAYS BANK PLC LONDON VAR PERPETUAL USD (ISIN GB0000779529) | 259,540 | 0.05 |
| 2,956,000 | GROWTHPOINT PROPERTIES LTD 5.872% REGS 02/05/2023 | 2,679,668 | 0.52 | | | | |
| 500,000 | TRANSNET SOC LTD 4.00% REGS 26/07/2022 | 430,795 | 0.08 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|-------------------------------------------------------------------|--------------|----------|-----------|-------------------------------------------------------------------|--------------------|---------------|
| | | EUR | | | | EUR | |
| 600,000 | BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026 | 701,171 | 0.14 | | Convertible bonds | 3,782,985 | 0.73 |
| 600,000 | BELLIS FINCO PLC 4.00% REGS 16/02/2027 | 700,884 | 0.14 | | <i>Italy</i> | 3,010,980 | 0.58 |
| 1,000,000 | BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080 | 975,620 | 0.19 | 3,000,000 | TELECOM ITALIA SPA 1.125% 26/03/2022 CV | 3,010,980 | 0.58 |
| 1,600,000 | GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025 | 1,416,416 | 0.27 | | <i>Luxembourg</i> | 772,005 | 0.15 |
| 500,000 | HSBC HOLDINGS PLC VAR 31/12/2099 EUR (ISIN XS1298431104) | 549,065 | 0.11 | 1,500,000 | BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV | 772,005 | 0.15 |
| 300,000 | INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026 | 309,213 | 0.06 | | Shares/Units of UCITS/UCIS | 41,943,261 | 8.12 |
| 1,700,000 | INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026 | 1,718,003 | 0.33 | | Shares/Units in investment funds | 41,943,261 | 8.12 |
| 1,000,000 | JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024 | 1,000,010 | 0.19 | | <i>France</i> | 32,792,776 | 6.35 |
| 1,200,000 | JERROLD FINCO PLC 4.875% REGS 15/01/2026 | 1,441,761 | 0.28 | 78 | AMUNDI EURO LIQUIDITY SRI | 18,170,635 | 3.52 |
| 2,550,000 | MATALAN FINANCE PLC 6.75% REGS 31/01/2023 | 2,720,595 | 0.53 | 791 | AMUNDI TRESO COURT TERME PART I C | 14,622,141 | 2.83 |
| 1,000,000 | NEMEAN BONDCO PLC 7.375% REGS 01/02/2024 | 1,184,938 | 0.23 | | <i>Ireland</i> | 1,749,220 | 0.34 |
| 1,100,000 | NMG FINCO PLC 5.00% REGS 01/08/2022 | 1,273,409 | 0.25 | 20,000 | ISHS USD HIGH YIELD CORP BOND UCITS ETF | 1,749,220 | 0.34 |
| 2,000,000 | PIRAEUS GROUP FINANCE PLC VAR 26/06/2029 | 2,169,720 | 0.42 | | <i>Luxembourg</i> | 7,401,265 | 1.43 |
| 2,000,000 | ROLLS ROYCE PLC 1.625% 09/05/2028 | 1,869,260 | 0.36 | 4,786 | AMUNDI INVESTMENT FUNDS EURO HIGH YIELD INSTITUTIONAL | 7,401,265 | 1.43 |
| 800,000 | STANDARD CHARTERED PLC VAR REGS PERPETUAL USD (ISIN USG84228EP90) | 695,114 | 0.13 | | Total securities portfolio | 522,863,277 | 101.28 |
| 2,268,000 | TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024 | 2,352,528 | 0.46 | | | | |
| 2,200,000 | TULLOW OIL PLC 10.25% REGS 15/05/2026 | 1,952,934 | 0.38 | | | | |
| 3,000,000 | TULLOW OIL PLC 7.00% REGS 01/03/2025 | 2,251,075 | 0.44 | | | | |
| 1,500,000 | VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031 | 1,756,771 | 0.34 | | | | |
| | <i>United States of America</i> | 31,381,719 | 6.08 | | | | |
| 864,394 | AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026 | 747,071 | 0.14 | | | | |
| 2,800,000 | AT&T INC VAR PERPETUAL | 2,856,224 | 0.55 | | | | |
| 2,700,000 | AVANTOR FUNDING INC 2.625% REGS 01/11/2025 | 2,768,392 | 0.54 | | | | |
| 2,000,000 | BBRAZIL LOAN TRUST 1 5.477% REGS 24/07/2023 | 659,048 | 0.13 | | | | |
| 667,000 | BELDEN INC 2.875% REGS 15/09/2025 | 673,470 | 0.13 | | | | |
| 3,300,000 | BERRY GLOBAL INC 1.00% REGS 15/01/2025 | 3,336,069 | 0.64 | | | | |
| 900,000 | BERRY GLOBAL INC 1.50% REGS 15/01/2027 | 917,505 | 0.18 | | | | |
| 2,100,000 | COGENT COMMUNICATIONS GROUP INC 4.375% REGS 30/06/2024 | 2,144,604 | 0.42 | | | | |
| 3,000,000 | ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025 | 3,180,060 | 0.62 | | | | |
| 2,000,000 | FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024 | 2,101,780 | 0.41 | | | | |
| 1,000,000 | IQVIA INC 2.875% REGS 15/09/2025 | 1,013,940 | 0.20 | | | | |
| 1,100,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026 | 1,307,327 | 0.25 | | | | |
| 900,000 | ORGANON FINANCE 1 LLC 2.875% REGS 30/04/2028 | 913,986 | 0.18 | | | | |
| 3,400,000 | PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026 | 3,524,746 | 0.67 | | | | |
| 1,000,000 | SILGAN HOLDINGS INC 2.25% 01/06/2028 | 1,006,940 | 0.20 | | | | |
| 1,500,000 | SILGAN HOLDINGS INC 3.25% 15/03/2025 | 1,513,695 | 0.29 | | | | |
| 2,700,000 | STILLWATER MINING CO 7.125% REGS 27/06/2025 | 2,367,480 | 0.46 | | | | |
| 400,000 | UNITED AIR LINES INC 4.375% 144A 15/04/2026 | 349,382 | 0.07 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|---------------|---------------------------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 3,131,700,440 | 109.20 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 2,790,095,607 | 97.28 | | | |
| Shares | 67,176,889 | 2.34 | | | |
| <i>Banks</i> | 63,556,637 | 2.21 | | | |
| 49,441 WELLS FARGO COMPANY PREFERRED | 63,556,637 | 2.21 | | | |
| <i>Household Goods and Home Construction</i> | 405 | 0.00 | | | |
| 503,703 DESARROLL.HOMEX S.A.B. DE C.V. | 405 | 0.00 | | | |
| <i>Oil, Gas and Coal</i> | 3,619,847 | 0.13 | | | |
| 926 FRONTERA ENERGY CORPORATION | 4,811 | 0.00 | | | |
| 149,950 FTS INTERNATIONAL INC | 3,615,036 | 0.13 | | | |
| Bonds | 1,546,243,435 | 53.91 | | | |
| <i>Aerospace and Defense</i> | 38,388,794 | 1.34 | | | |
| 20,578,000 BOEING CO 3.75% 01/02/2050 | 17,922,069 | 0.63 | | | |
| 7,650,000 BOEING CO 5.805% 01/05/2050 | 8,711,350 | 0.30 | | | |
| 13,868,307 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024 | 11,755,375 | 0.41 | | | |
| <i>Alternative Energy</i> | 5,120,620 | 0.18 | | | |
| 2,890,000 ADANI ELECTRICITY MUMBAI LTD 3.949% 144A 12/02/2030 | 2,447,057 | 0.09 | | | |
| 2,056,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039 | 1,669,463 | 0.06 | | | |
| 925,000 ALTA WIND HOLDINGS 7.00% 144A 30/06/2035 | 374,921 | 0.01 | | | |
| 720,000 PATTERN ENERGY GROUP 4.50% 144A 15/08/2028 | 629,179 | 0.02 | | | |
| <i>Automobiles and Parts</i> | 11,083,542 | 0.39 | | | |
| 3,095,000 DANA INC 4.25% 01/09/2030 | 2,690,894 | 0.09 | | | |
| 3,550,000 FORD MOTOR CO 5.291% 08/12/2046 | 3,345,783 | 0.12 | | | |
| 5,300,000 NISSAN MOTOR CO LTD 4.81% 144A 17/09/2030 | 5,046,865 | 0.18 | | | |
| <i>Banks</i> | 302,358,696 | 10.54 | | | |
| 2,134,000 AFRICAN DEVELOPMENT BANK ADB 1.25% 26/07/2021 | 1,800,971 | 0.06 | | | |
| 3,660,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% 144A 21/09/2029 | 3,252,675 | 0.11 | | | |
| 3,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 3,290,820 | 0.11 | | | |
| 65,000,000 BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022 | 503,382 | 0.02 | | | |
| 6,980,000 BANCO GNB SUDAMERIS VAR 144A 16/04/2031 | 5,983,530 | 0.21 | | | |
| 3,492,000 BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAA66) | 3,177,016 | 0.11 | | | |
| 3,800,000 BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAC23) | 3,885,972 | 0.14 | | | |
| 1,635,000 BANCO NACIONAL COMERCIO CAYMAN ISLANDS VAR 144A 11/08/2026 | 1,383,553 | 0.05 | | | |
| 3,380,000 BANCO SANTANDER MEXICO SA 5.375% 144A 17/04/2025 | 3,236,609 | 0.11 | | | |
| 15,500,000 BNP PARIBAS SA VAR 144A 31/12/2099 | 15,275,061 | 0.53 | | | |
| 3,985,000 BPCE SA VAR 144A 20/01/2032 | 3,300,067 | 0.12 | | | |
| | | | 23,001,950 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454) | 31,029,400 | 1.08 |
| | | | 1,537,750,000 DEVELOPMENT BANK OF KAZAKHASTAN JSC 10.75% 12/02/2025 | 3,066,396 | 0.11 |
| | | | 163,597,600,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.45% 13/12/2022 | 9,759,790 | 0.34 |
| | | | 80,000,000 EUROPEAN INVESTMENT BANK (EIB) 0.375% 26/03/2026 | 65,953,621 | 2.30 |
| | | | 3,334,000 FINANSBANK AS 4.875% 144A 19/05/2022 | 2,877,799 | 0.10 |
| | | | 830,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44) | 775,465 | 0.03 |
| | | | 85,210,000,000 INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023 | 5,211,494 | 0.18 |
| | | | 250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125) | 214,373 | 0.01 |
| | | | 80,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025 | 67,642,127 | 2.36 |
| | | | 6,140,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968) | 7,533,903 | 0.26 |
| | | | 965,000 INTESA SANPAOLO SPA 4.198% 01/06/2032 | 836,040 | 0.03 |
| | | | 5,290,000 INTESA SANPAOLO SPA 4.70% 23/09/2049 | 5,270,105 | 0.18 |
| | | | 12,775,000 NATWEST GROUP PLC VAR PERPETUAL | 10,873,778 | 0.38 |
| | | | 15,500,000 SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83368JFA34) | 15,428,374 | 0.54 |
| | | | 8,769,000 SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83368JKG49) | 7,482,451 | 0.26 |
| | | | 3,775,000 SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83370RAA68) | 3,389,701 | 0.12 |
| | | | 4,715,000 SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83370RAB42) | 4,124,224 | 0.14 |
| | | | 1,900,000 TURKIYE GARANIT BANKSAI VAR 144A 24/05/2027 | 1,608,071 | 0.06 |
| | | | 7,644,000 UNICREDIT SPA VAR 144A 02/04/2034 | 7,749,968 | 0.27 |
| | | | 7,000,000 UNICREDIT SPA VAR 144A 30/06/2035 | 6,441,960 | 0.22 |
| | | | <i>Beverages</i> | 5,462,230 | 0.19 |
| | | | 4,963,000 BACARDI LTD 5.30% 144A 15/05/2048 | 5,462,230 | 0.19 |
| | | | <i>Chemicals</i> | 17,372,521 | 0.61 |
| | | | 945,000 LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED | 1 | 0.00 |
| | | | 1,621,000 NOVA CHEMICALS CORP 5.25% 144A 01/06/2027 | 1,474,360 | 0.05 |
| | | | 1,865,000 OCI N V 3.125% 144A 01/11/2024 | 1,908,119 | 0.07 |
| | | | 2,639,000 OCI N V 4.625% 144A 15/10/2025 | 2,329,192 | 0.08 |
| | | | 1,642,000 OCI N V 5.25% 144A 01/11/2024 | 1,427,968 | 0.05 |
| | | | 6,364,000 OLIN CORP 5.00% 01/02/2030 | 5,733,878 | 0.20 |
| | | | 575,000 OLIN CORP 5.625% 01/08/2029 | 534,756 | 0.02 |
| | | | 4,420,000 TRONOX LTD 6.50% 144A 01/05/2025 | 3,964,247 | 0.14 |
| | | | <i>Construction and Materials</i> | 13,556,516 | 0.47 |
| | | | 2,480,000 BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029 | 2,086,554 | 0.07 |
| | | | 4,710,000 CEMEX SAB DE CV 5.45% 144A 19/11/2029 | 4,375,865 | 0.16 |
| | | | 3,175,000 KBR INC 4.75% 144A 30/09/2028 | 2,689,098 | 0.09 |
| | | | 3,505,000 PATRICK INDUSTRIES INC 4.75% 144A 01/05/2029 | 2,946,162 | 0.10 |
| | | | 1,205,000 SRS DISTRIBUTION INC 4.625% 144A 01/07/2028 | 1,040,777 | 0.04 |
| | | | 480,000 SRS DISTRIBUTION INC 6.125% 144A 01/07/2029 | 418,060 | 0.01 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------------------------------------------------------------------------------------|--------------|----------|--------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| <i>Electricity</i> | 62,369,468 | 2.17 | 2,425,000 HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029 | 2,091,371 | 0.07 |
| 1,795,000 AES CORP 3.95% 144A 15/07/2030 | 1,658,926 | 0.06 | 6,504,000 NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025 | 5,641,407 | 0.19 |
| 11,066,000 ATLANTICA YIELD PLC 4.125% 144A 15/06/2028 | 9,529,880 | 0.32 | 1,280,000 NIELSEN FINANCE COMPANY 4.50% 144A 15/07/2029 | 1,083,472 | 0.04 |
| 1,290,000 CALPINE CORP 4.625% 144A 01/02/2029 | 1,075,979 | 0.04 | 1,295,000 NIELSEN FINANCE COMPANY 4.75% 144A 15/07/2031 | 1,096,093 | 0.04 |
| 1,290,000 CALPINE CORP 5.00% 144A 01/02/2031 | 1,083,572 | 0.04 | 2,600,000 RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031 | 2,271,267 | 0.08 |
| 3,250,000 CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031 | 2,727,572 | 0.10 | 600,000 RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029 | 525,206 | 0.02 |
| 2,680,000 CONTOURGLOBAL POWER HOLDINGS 2.75% 144A 01/01/2026 | 2,726,686 | 0.10 | 1,550,000 SPA HOLDINGS 3 3.625% 144A 04/02/2028 | 1,565,113 | 0.05 |
| 1,345,000 CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028 | 1,366,386 | 0.05 | 4,945,000 TRIMAS CORP 4.125% 144A 15/04/2029 | 4,233,335 | 0.15 |
| 6,010,000 ENEL SPA VAR 24/09/2073 | 5,896,682 | 0.21 | 3,895,000 TRONOX INC 4.625% 144A 15/03/2029 | 3,324,134 | 0.12 |
| 1,750,000 NEXTERA ENERGY OPERATING PARTNERS LP 4.50% 144A 15/09/2027 | 1,601,164 | 0.06 | <i>Governments</i> | 231,675,774 | 8.08 |
| 1,330,000 NRG ENERGY INC 3.375% 144A 15/02/2029 | 1,099,810 | 0.04 | 2,095,200 ARGENTINA VAR 09/07/2035 | 562,307 | 0.02 |
| 1,840,000 NRG ENERGY INC 3.625% 144A 15/02/2031 | 1,525,172 | 0.05 | 138,917 ARGENTINA 1.00% 09/07/2029 | 44,648 | 0.00 |
| 17,175,000 NRG ENERGY INC 4.45% 144A 15/06/2029 | 16,016,385 | 0.55 | 5,300,000 BAHRAIN 5.625% 144A 30/09/2031 | 4,538,854 | 0.16 |
| 12,785,000 VISTRA OPERATIONS COMPANY LLC 3.70% 144A 30/01/2027 | 11,524,288 | 0.39 | 3,225,000 BAHRAIN 7.00% 144A 12/10/2028 | 3,058,733 | 0.11 |
| 5,350,000 VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029 | 4,536,966 | 0.16 | 4,350,000 CITY OF BUENOS AIRES 7.50% 144A 01/06/2027 | 3,194,292 | 0.11 |
| <i>Electronic and Electrical Equipment</i> | 8,799,693 | 0.31 | 3,825,000 COLOMBIA 3.125% 15/04/2031 | 3,161,568 | 0.11 |
| 6,290,000 POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025 | 5,841,017 | 0.21 | 6,545,000 COMMONWEALTH OF BAHAMAS 8.95% 144A 15/10/2032 | 6,251,278 | 0.22 |
| 1,510,000 SENSATA TECH INC 3.75% 144A 15/02/2031 | 1,261,058 | 0.04 | 141,330,000 EGYPT 15.70% 07/11/2027 | 7,958,962 | 0.28 |
| 1,980,000 SENSATA TECHNOLOGIES BV 4.00% 144A 15/04/2029 | 1,697,618 | 0.06 | 2,385,000 EGYPT 5.875% 144A 16/02/2031 | 1,958,600 | 0.07 |
| <i>Finance and Credit Services</i> | 24,365,213 | 0.85 | 4,365,000 EGYPT 7.053% 144A 15/01/2032 | 3,788,116 | 0.13 |
| 12,256,000 AFRICA FINANCE CORPORATION 4.375% 144A 17/04/2026 | 11,280,294 | 0.38 | 2,657,000 EGYPT 8.875% 144A 29/05/2050 | 2,430,553 | 0.08 |
| 7,380,000 CREDITO REAL SAB DE CV SOFOM ER 8.00% 144A 21/01/2028 | 5,365,887 | 0.19 | 5,515,000 GHANA 7.875% 144A 11/02/2035 | 4,593,880 | 0.16 |
| 5,467,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2050 USD (ISIN US3140X7KG35) | 3,022,918 | 0.11 | 5,550,000 GHANA 8.627% REGS 16/06/2049 | 4,519,841 | 0.16 |
| 4,100,000 SBA TOWER TRUST 3.869% 144A 15/10/2049 | 3,658,642 | 0.13 | 164,149,000,000 INDONESIA 6.125% 15/05/2028 | 9,552,316 | 0.33 |
| 1,250,000 VITALITY RE X LTD VAR 10/01/2023 | 1,037,472 | 0.04 | 2,530,000 IVORY COAST 5.875% 144A 17/10/2031 | 2,725,417 | 0.10 |
| <i>Food Producers</i> | 12,734,184 | 0.44 | 1,700,000 IVORY COAST 6.125% 144A 15/06/2033 | 1,516,912 | 0.05 |
| 1,200,000 BIMBO BAKERIES USA INC 4.00% 144A 17/05/2051 | 1,091,536 | 0.04 | 4,878,200 MEXICO 8.50% 31/05/2029 | 22,733,399 | 0.79 |
| 6,500,000 MINERVA LUXEMBOURG SA 4.375% 144A 18/03/2031 | 5,456,403 | 0.19 | 34,184 MEXICOI 2.00% 09/06/2022 | 903,077 | 0.03 |
| 4,538,000 MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028 | 4,070,769 | 0.14 | 2,880,000 OMAN 6.25% 144A 25/01/2031 | 2,615,338 | 0.09 |
| 2,350,000 PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027 | 2,115,476 | 0.07 | 1,580,000 OMAN 6.75% 144A 28/10/2027 | 1,496,210 | 0.05 |
| <i>Gas, Water and Multi-utilities</i> | 1,386,235 | 0.05 | 2,130,000 PHILIPPINES 0.70% 03/02/2029 | 2,122,311 | 0.07 |
| 1,597,000 TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030 | 1,386,235 | 0.05 | 1,865,000 PROVINCE DE SALTA 9.50% 144A 16/03/2022 | 131,780 | 0.00 |
| <i>General Industrials</i> | 29,573,790 | 1.03 | 2,935,000 QATAR 3.40% 144A 16/04/2025 | 2,698,770 | 0.09 |
| 2,885,000 ANGI HOMESERVICES INC 3.875% 144A 15/08/2028 | 2,426,864 | 0.08 | 7,280,000 REPUBLIC OF COTE D IVOIRE 4.875% 144A 30/01/2032 | 7,290,483 | 0.25 |
| 5,975,000 GREIF INC 6.50% 144A 01/03/2027 | 5,315,528 | 0.19 | 3,520,000 TRINIDAD AND TOBAGO 4.50% 144A 26/06/2030 | 3,109,200 | 0.11 |
| | | | 3,590,000 UKRAINE 4.375% 144A 27/01/2030 | 3,365,374 | 0.12 |
| | | | 7,559,000 UKRAINE 7.375% 144A 25/09/2032 | 6,716,285 | 0.23 |
| | | | 265,000 USA T-BONDS 2.25% 31/07/2021 | 223,869 | 0.01 |
| | | | 35,018,500 USA T-BONDSI 0.125% 15/02/2051 | 33,309,270 | 1.17 |
| | | | 25,114,600 USA T-BONDSI 0.25% 15/02/2050 | 24,918,771 | 0.87 |
| | | | 9,950,900 USA T-BONDSI 1.00% 15/02/2048 | 12,133,037 | 0.42 |
| | | | 38,031,000 USA T-BONDSI 1.00% 15/02/2049 | 45,873,808 | 1.61 |
| | | | 27,000,000,000 UZBEKISTAN 14.50% 144A 25/11/2023 | 2,178,515 | 0.08 |
| | | | <i>Health Care Providers</i> | 6,601,460 | 0.23 |
| | | | 3,395,000 AUNA SAA 6.50% 144A 20/11/2025 | 2,961,543 | 0.10 |
| | | | 1,663,000 IQVIA INC 2.25% 144A 15/01/2028 | 1,676,021 | 0.06 |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|----------------------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 870,000 | MODIVCARE INC 5.875% 144A 15/11/2025 | 785,744 | 0.03 | 5,020,000 | WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025 | 4,811,860 | 0.17 |
| 1,335,000 | MOLINA HEALTHCARE INC 4.375% 144A 15/06/2028 | 1,178,152 | 0.04 | | <i>Investment Banking and Brokerage Services</i> | 302,924,278 | 10.56 |
| | <i>Household Goods and Home Construction</i> | 4,518,809 | 0.16 | 3,309,000 | ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039 | 2,686,893 | 0.09 |
| 3,135,000 | ARCELIK A S 3.00% 27/05/2026 | 3,178,828 | 0.11 | 3,400,000 | ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029 | 2,838,322 | 0.10 |
| 1,330,000 | KB HOME 6.875% 15/06/2027 | 1,339,981 | 0.05 | 2,575,000 | ALBERTSONS COS LLC SAFEW 4.875% 144A 15/02/2030 | 2,317,761 | 0.08 |
| | <i>Industrial Engineering</i> | 10,869,408 | 0.38 | 2,500,000 | ALCOA NEDERLAND HOLDING BV 4.125% 144A 31/03/2029 | 2,197,698 | 0.08 |
| 1,213,000 | AMSTED INDUSTRIES INC 5.625% 144A 01/07/2027 | 1,080,377 | 0.04 | 1,925,000 | ALLIED UNIVERSAL HOLD CO 3.625% 144A 01/06/2028 | 1,914,124 | 0.07 |
| 2,465,000 | HILLENDBRAND INC 3.75% 01/03/2031 | 2,064,726 | 0.07 | 4,039,000 | ALLIED UNIVERSAL HOLD CO 6.625% 144A 15/07/2026 | 3,614,188 | 0.13 |
| 4,020,000 | TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029 | 3,466,847 | 0.12 | 1,325,000 | ALLIED UNIVERSAL HOLDCO LLC ALLIED UNIVERSAL FIN CORP ATLAS LUXCO 4 SA 4.625% 144A 01/06/2028 | 1,122,691 | 0.04 |
| 5,025,000 | WEIR GROUP PLC 2.20% 144A 13/05/2026 | 4,257,458 | 0.15 | | 24,551 ALTURAS RE LTD VAR 12/09/2023 | 16,761 | 0.00 |
| | <i>Industrial Materials</i> | 3,612,697 | 0.13 | 21,261 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063) | 24,617 | 0.00 |
| 1,740,000 | CLEARWATER PAPER CORP 4.75% 144A 15/08/2028 | 1,472,317 | 0.05 | 2,401 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198) | 5,513 | 0.00 |
| 2,378,000 | INVERSIONES CMPC SA 3.85% 144A 13/01/2030 | 2,140,380 | 0.08 | 389,547 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096025809) | 132,970 | 0.00 |
| | <i>Industrial Metals and Mining</i> | 25,792,639 | 0.90 | 360,465 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096026104) | 365,359 | 0.01 |
| 1,540,000 | CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026 | 1,400,869 | 0.05 | 225,449 | ALTURAS RE LTD 0% 30/09/2024 | 192,161 | 0.01 |
| 617,000 | CLEVELAND CLIFFS INC 9.875% 144A 17/10/2025 | 609,092 | 0.02 | 2,639,535 | ALTURAS RE LTD 0% 31/12/2024 | 2,223,317 | 0.08 |
| 5,354,000 | FIRST QUANTUM MINERALS LTD 7.25% 144A 01/04/2023 | 4,602,074 | 0.16 | 5,930,000 | AMAGGI LUXEMBOURG INTERNATIONAL 5.25% 144A 28/01/2028 | 5,262,594 | 0.18 |
| 12,373,000 | FREEPORT MCMORAN INC 5.45% 15/03/2043 | 12,776,983 | 0.45 | 2,725,000 | ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030 | 2,388,345 | 0.08 |
| 2,848,000 | JOSEPH T RYERSON AND SON INC 8.50% 144A 01/08/2028 | 2,664,257 | 0.09 | 3,000,000 | ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040 | 3,135,644 | 0.11 |
| 1,945,000 | KAISER ALUMINUM CORP 4.50% 144A 01/06/2031 | 1,689,160 | 0.06 | 6,490,000 | BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031 | 5,947,935 | 0.21 |
| 2,185,000 | METINVEST BV 7.65% 144A 01/10/2027 | 2,050,204 | 0.07 | 1,940,000 | BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027 | 1,823,247 | 0.06 |
| | <i>Industrial Support Services</i> | 25,264,770 | 0.88 | 1,250,000 | BONANZA RE LTD VAR 23/12/2024 | 1,062,642 | 0.04 |
| 3,615,000 | ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036 | 2,916,330 | 0.10 | 250,000 | BOWLINE RE 2018 VAR 20/03/2023 | 214,847 | 0.01 |
| 7,625,000 | ALLIANCE DATA SYSTEMS CORP 7.00% 144A 15/01/2026 | 6,906,930 | 0.24 | 1,750,000 | BOWLINE RE 2018 VAR 23/05/2022 | 1,488,142 | 0.05 |
| 7,350,000 | CAPITAL ONE FINANCIAL CORP VAR PERPETUAL | 6,330,148 | 0.22 | 2,703,000 | BPCY CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027 | 2,391,855 | 0.08 |
| 4,135,000 | CORELOGIC INC 4.50% 144A 01/05/2028 | 3,468,253 | 0.12 | 3,699,000 | BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028 | 2,081,491 | 0.07 |
| 3,680,000 | GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027 | 3,119,699 | 0.11 | 2,395,000 | BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% 144A 15/11/2032 | 1,286,647 | 0.04 |
| 3,012,000 | GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029 | 2,523,410 | 0.09 | 4,450,000 | BRITISH AIRWAYS PASS THRU TRUST 3.30% 144A 15/12/2032 | 3,719,106 | 0.13 |
| | <i>Industrial Transportation</i> | 24,781,574 | 0.86 | 5,471,000 | BRITISH AIRWAYS PASS THRU TRUST 3.35% 144A 15/06/2029 | 4,100,966 | 0.14 |
| 5,900,000 | AIR LEASE CORP 3.125% 01/12/2030 | 5,064,776 | 0.17 | 300,000 | CAELUS RE VI LTD VAR 07/06/2027 USD (ISIN US12765MAA99) | 259,524 | 0.01 |
| 1,855,000 | AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026 | 1,661,225 | 0.06 | 500,000 | CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21) | 63,243 | 0.00 |
| 1,550,000 | AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029 | 1,414,187 | 0.05 | 3,100,000 | CAELUS RE V LTD VAR 144A 05/06/2024 | 65,613 | 0.00 |
| 850,000 | ATLAS CORP 4.625% 144A 01/06/2028 | 719,522 | 0.03 | 800,000 | CIDRON AIDA FINCO SARL 5.00% 144A 01/04/2028 | 812,664 | 0.03 |
| 5,260,000 | IOCHPE MAX MAX WHEELS MX 5.00% 144A 07/05/2028 | 4,505,175 | 0.16 | | | | |
| 48,500,000 | RED DE CARRETAS DE OCCIDENTE SAPIB DE CV 9.00% 144A 10/06/2028 | 1,887,678 | 0.07 | | | | |
| 3,675,000 | THE BRINKS CO 5.50% 144A 15/07/2025 | 3,292,718 | 0.11 | | | | |
| 815,000 | UNITED AIR LINES INC 4.375% 144A 15/04/2026 | 711,866 | 0.02 | | | | |
| 815,000 | UNITED AIR LINES INC 4.625% 144A 15/04/2029 | 712,567 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|-------------------------------------------------------------|--------------|----------|------------|------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 18,000,000 | CNH CAPITAL LLC 1.875% 15/01/2026 | 15,465,975 | 0.55 | 2,995,000 | LCM INVESTMENTS HOLDINGS II LLC 4.875% 144A 01/05/2029 | 2,591,424 | 0.09 |
| 3,650,000 | COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027 | 3,151,791 | 0.11 | 2,000 | LIMESTONE RE LTD 0% 01/03/2022 | - | 0.00 |
| 1,800,000 | CSC HOLDINGS LLC 4.625% 144A 01/12/2030 | 1,489,512 | 0.05 | 167,000 | LIMESTONE RE LTD 0% 01/03/2023 | 84,746 | 0.00 |
| 5,455,000 | CSC HOLDINGS LLC 5.50% 144A 15/04/2027 | 4,832,130 | 0.17 | 1,116,000 | LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026) | 219,455 | 0.01 |
| 2,615,000 | DANA FINANCING LUXEMBOURG S A R L 3.00% 144A 15/07/2029 | 2,686,494 | 0.09 | 384,000 | LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455) | 75,511 | 0.00 |
| 2,135,000 | DCP MIDSTREAM OPERATING LP 4.95% 01/04/2022 | 1,836,507 | 0.06 | 1,333,000 | LIMESTONE RE LTD 0% 01/10/2024 | 1,225,991 | 0.04 |
| 4,694,000 | DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044 | 4,369,350 | 0.15 | 16,000 | LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965) | - | 0.00 |
| 1,659,000 | DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027 | 688,459 | 0.02 | 28,000 | LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320) | 1,328 | 0.00 |
| 1,475,637 | DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026 | 1,218,200 | 0.04 | 38,000 | LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759) | 1,802 | 0.00 |
| 3,696,432 | DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024 | 3,251,763 | 0.11 | 3,420,000 | LOGAN MERGER SUB INC 5.50% 144A 01/09/2027 | 2,993,964 | 0.10 |
| 3,000,000 | EASTON RE PTE LTD VAR 08/01/2027 | 2,552,112 | 0.09 | 2,405,000 | LUNDIN ENERGY FINANCE BV 2.00% 144A 15/07/2026 | 2,033,066 | 0.07 |
| 6,300,000 | EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69) | 5,164,736 | 0.18 | 17,265,000 | LUNDIN ENERGY FINANCE BV 3.10% 144A 15/07/2031 | 14,737,051 | 0.52 |
| 83,600 | EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17) | 371,482 | 0.01 | 250,000 | MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AC36) | 210,315 | 0.01 |
| 700,000 | EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48) | 640,383 | 0.02 | 250,000 | MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AF66) | 213,125 | 0.01 |
| 305,000 | EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13) | 50,609 | 0.00 | 750,000 | MATTERHORN RE LTD VAR 07/12/2023 | 633,633 | 0.02 |
| 135,000 | EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95) | 19,808 | 0.00 | 1,500,000 | MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AL35) | 1,270,238 | 0.04 |
| 4,605,000 | ENERGIZER GAMMA ACQUISITION INC 3.50% 144A 30/06/2029 | 4,598,139 | 0.16 | 3,000,000 | MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AM18) | 2,540,729 | 0.09 |
| 2,220,000 | FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054 | 2,345,068 | 0.08 | 250,000 | MATTERHORN RE LTD VAR 08/01/2024 | 206,025 | 0.01 |
| 750,000 | FLOODSMART RE LTD VAR 01/03/2024 | 628,953 | 0.02 | 1,000,000 | MATTERHORN RE LTD VAR 24/12/2023 | 853,908 | 0.03 |
| 250,000 | FLOODSMART RE LTD VAR 27/02/2023 | 209,767 | 0.01 | 2,000,000 | MATTERHORN RE LTD 0% 07/12/2021 | 1,577,452 | 0.06 |
| 10,974,000 | FMG RESOURCES AUG 4.375% 144A 01/04/2031 | 9,892,424 | 0.34 | 6,590,000 | MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027 | 6,121,493 | 0.21 |
| 5,700,000 | FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031 | 4,901,981 | 0.17 | 3,350,000 | MTN MAURITIUS INVESTMENTS 6.50% 144A 13/10/2026 | 3,287,401 | 0.11 |
| 13,830,000 | FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027 | 12,162,563 | 0.42 | 500,000 | MYSTIC RE IV LTD VAR 10/01/2028 | 431,761 | 0.02 |
| 1,750,000 | FOUR LAKES RE LTD VAR 05/01/2024 | 1,479,524 | 0.05 | 1,800,000 | NAKAMA RE LTD FRN 13/04/2023 | 1,523,830 | 0.05 |
| 1,900,000 | FOUR LAKES RE LTD VAR 05/01/2027 | 1,601,470 | 0.06 | 2,265,000 | NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030 | 1,907,153 | 0.07 |
| 1,150,000 | FREEDOM MORTGAGE CO 6.625% 144A 15/01/2027 | 976,778 | 0.03 | 1,090,000 | NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027 | 954,299 | 0.03 |
| 3,126,000 | FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025 | 2,755,830 | 0.10 | 905,000 | NCL FINANCE LTD 6.125% 144A 15/03/2028 | 800,558 | 0.03 |
| 2,530,000 | GENTING NEW YORK INC 3.30% 144A 15/02/2026 | 2,156,378 | 0.08 | 1,000,000 | NORTHSHORE RE II LTD VAR 08/01/2027 | 868,539 | 0.03 |
| 5,585,000 | GOL EQUITY FINANCE SA 8.00% 144A 30/06/2026 | 4,790,554 | 0.17 | 4,190,000 | ONEMAIN FINANCE CORP 3.50% 15/01/2027 | 3,566,287 | 0.12 |
| 6,129,000 | GRAY ESCROW INC 7.00% 144A 15/05/2027 | 5,617,191 | 0.20 | 2,520,000 | ORGANON FINANCE 1 LLC 4.125% 144A 30/04/2028 | 2,169,975 | 0.08 |
| 346,000 | GW B CR SEC CORP 9.50% 144A 01/11/2027 | 323,931 | 0.01 | 1,780,000 | ORGANON FINANCE 1 LLC 5.125% 144A 30/04/2031 | 1,546,959 | 0.05 |
| 17,433,000 | HAT HOLDING I LLC 3.375% 144A 15/06/2026 | 14,829,884 | 0.53 | 250,000 | PETSMART INC PETSMART FINANCE CORP 4.75% 144A 15/02/2028 | 219,146 | 0.01 |
| 250,000 | HERBIE RE LTD VAR 08/01/2030 | 221,699 | 0.01 | 2,865,000 | PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026 | 2,674,725 | 0.09 |
| 2,385,000 | HILCORP ENERGY CO 6.00% 144A 01/02/2031 | 2,133,146 | 0.07 | 8,818,000 | PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028 | 7,930,772 | 0.28 |
| 4,120,000 | HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031 | 3,547,459 | 0.12 | 500,000 | RESIDENTAL RE 19 LTD VAR 06/12/2023 | 415,275 | 0.01 |
| 500,000 | HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAB28) | 442,913 | 0.02 | 250,000 | SANDERS RE II LTD VAR 07/06/2026 | 213,561 | 0.01 |
| 3,220,000 | INDIGO NATURAL RES LLC 5.375% 144A 01/02/2029 | 2,850,619 | 0.10 | 2,750,000 | SANDERS RE LTD FRN 06/12/2021 | 2,310,218 | 0.08 |
| 2,524,000,000 | INTERNATIONAL FINANCE CORP 7.50% 03/02/2023 | 4,844,455 | 0.17 | | | | |
| 3,600,000 | JAZZ SECURITIES DAC 4.375% 144A 15/01/2029 | 3,151,328 | 0.11 | | | | |
| 1,500,000 | KILIMANJARO II RE LTD VAR 21/04/2022 | 1,274,791 | 0.04 | | | | |
| 2,000,000 | KILIMANJARO RE LTD FRN 06/05/2022 | 1,694,494 | 0.06 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|----------------------------------------------------------------|--------------|----------|------------|-----------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,352,000 | SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADS87) | 1,154,873 | 0.04 | | <i>Medical Equipment and Services</i> | 5,184,448 | 0.18 |
| 1,998,000 | SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADU34) | 1,695,828 | 0.06 | 1,545,000 | ARCOSA INC 4.375% 144A 15/04/2029 | 1,329,255 | 0.05 |
| 400,000 | SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79) | 208,699 | 0.01 | 3,855,000 | IQVIA INC 2.25% 144A 15/03/2029 | 3,855,193 | 0.13 |
| 5,318 | SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09) | 77,019 | 0.00 | | <i>Mortgage Real Estate Investment Trusts</i> | 12,479,753 | 0.44 |
| 266 | SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADE91) | 46,086 | 0.00 | 10,460,000 | I STAR INC 4.25% 01/08/2025 | 9,075,565 | 0.32 |
| 639 | SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADF66) | 110,712 | 0.00 | 2,560,000 | I STAR INC 4.75% 01/10/2024 | 2,281,161 | 0.08 |
| 9,693 | SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADH23) | 205,217 | 0.01 | 1,270,000 | I STAR INC 5.50% 15/02/2026 | 1,123,027 | 0.04 |
| 2,400,000 | SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14) | 1,012,070 | 0.04 | | <i>Non-life Insurance</i> | 26,710,442 | 0.93 |
| 840,048 | SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96) | 360,828 | 0.01 | 400,000 | AXA SA VAR 17/01/2047 | 384,936 | 0.01 |
| 100,000 | SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52) | 228,100 | 0.01 | 2,020,000 | LIBERTY MUTUAL GROUP INC VAR 144A 23/05/2059 | 2,109,526 | 0.07 |
| 215,995 | SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36) | 492,685 | 0.02 | 10,530,000 | LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097 | 13,812,850 | 0.49 |
| 1,000,000 | SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51) | 859,056 | 0.03 | 3,300,000 | LIBERTY MUTUAL INSURANCE COMPANY 8.50% 144A 15/05/2025 | 3,429,201 | 0.12 |
| 2,843,957 | SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35) | 2,443,118 | 0.09 | 1,000,000 | LION II RE DESIGNATED ACTIVITY COMPANY VAR 15/07/2021 | 1,000,500 | 0.03 |
| 3,285,000 | SOFIMA HOLDING SPA 3.75% 144A 15/01/2028 | 3,306,451 | 0.12 | 500,000 | MONA LISA RE LTD VAR 09/01/2023 | 423,969 | 0.01 |
| 500,000 | SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026 | 429,252 | 0.01 | 1,250,000 | RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89) | 1,053,788 | 0.04 |
| 395,000 | SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029 | 353,678 | 0.01 | 1,000,000 | RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62) | 857,366 | 0.03 |
| 1,000,000 | SUSSEX CAP UK PPC LTD VAR 08/01/2025 | 865,882 | 0.03 | 1,000,000 | TORREY PINES RE PTE LTD VAR 07/06/2029 | 842,803 | 0.03 |
| 2,000,000 | TAILWIND RE LTD VAR 08/07/2023 | 1,676,786 | 0.06 | 2,000,000 | URSA RE LTD VAR 10/12/2022 | 1,734,969 | 0.06 |
| 465,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025 | 501,981 | 0.02 | 1,250,000 | URSA RE LTD VAR 24/09/2021 | 1,060,534 | 0.04 |
| 7,850,000 | UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL | 7,313,891 | 0.26 | | <i>Oil, Gas and Coal</i> | 128,859,903 | 4.49 |
| 3,245,000 | UNITED WHOLESOME MTGE LLC 5.50% 144A 15/04/2029 | 2,740,067 | 0.10 | 22,570,000 | CENOVUS ENERGY INC 6.75% 15/11/2039 | 25,849,016 | 0.90 |
| 2,580,000 | UNITI GROUP LP 6.50% 144A 15/02/2029 | 2,188,420 | 0.08 | 1,368,000 | ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAJ98) | 1,130,391 | 0.04 |
| 3,500,000 | URSA RE II LTD VAR 07/12/2023 | 3,068,218 | 0.11 | 26,324,000 | ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAM28) | 22,947,762 | 0.80 |
| 710,000 | VICI PROPERTIES LP VICI NOTE CO INC 4.125% 144A 15/08/2030 | 618,249 | 0.02 | 585,000 | ENLINK MIDSTREAM LLC 5.375% 01/06/2029 | 515,731 | 0.02 |
| 7,764,000 | VOC ESCROW LTD 5.00% 144A 15/02/2028 | 6,642,577 | 0.23 | 11,195,000 | ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047 | 8,406,209 | 0.29 |
| 3,360,000 | WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028 | 2,935,290 | 0.10 | 4,448,000 | ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044 | 3,422,023 | 0.12 |
| | <i>Life Insurance</i> | 23,922,252 | 0.83 | 1,695,000 | EQT CORP 3.125% 144A 15/05/2026 | 1,465,841 | 0.05 |
| 11,345,000 | FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057 | 10,831,180 | 0.38 | 1,765,000 | EQT CORP 3.625% 144A 15/05/2031 | 1,559,195 | 0.05 |
| 2,800,000 | LONG POINT RE III LTD VAR 01/06/2022 | 2,378,902 | 0.08 | 875,000 | EQT CORP 5.00% 15/01/2029 | 824,680 | 0.03 |
| 10,145,000 | NIPPON LIFE INSURANCE COMPANY VAR 144A 21/01/2051 | 8,399,844 | 0.29 | 2,840,000 | HESS MIDSTREAM LP 5.125% 144A 15/06/2028 | 2,516,821 | 0.09 |
| 2,250,000 | RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024 | 1,899,665 | 0.07 | 6,955,000 | LIGHT SERVICES DE ELECTRICIDADE SA 4.375% 144A 18/06/2026 | 5,911,193 | 0.21 |
| 500,000 | VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08) | 412,661 | 0.01 | 915,000 | MEG ENEGRY CORP 5.875% 144A 01/02/2029 | 811,402 | 0.03 |
| | <i>Media</i> | 1,866,366 | 0.07 | 542,000 | MEG ENEGRY CORP 6.50% 144A 15/01/2025 | 473,120 | 0.02 |
| 2,190,000 | NEWS CORP 3.875% 144A 15/05/2029 | 1,866,366 | 0.07 | 3,040,000 | MEG ENEGRY CORP 7.125% 144A 01/02/2027 | 2,738,640 | 0.10 |
| | | | | 3,705,000 | NAKILAT INC 6.267% 144A 31/12/2033 | 2,714,294 | 0.09 |
| | | | | 7,525,000 | OCCIDENTAL PETROLEUM CORP 4.40% 15/04/2046 | 6,136,311 | 0.21 |
| | | | | 6,000,000 | ONEOK INC 6.875% 30/09/2028 | 6,397,640 | 0.22 |
| | | | | 2,435,000 | PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025 | 2,071,280 | 0.07 |
| | | | | 3,706,000 | PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028 | 3,076,896 | 0.11 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-------------------------------------------------------------------|--------------|----------|------------|--------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,970,000 | PETROLEOS MEXICANOS PEMEX 6.875% 144A 16/10/2025 | 1,838,783 | 0.06 | 1,480,000 | SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029 | 1,409,426 | 0.05 |
| 2,244,000 | PRECISION DRILLING CORP 7.125% 144A 15/01/2026 | 1,955,075 | 0.07 | 2,713,000 | SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026 | 2,458,194 | 0.08 |
| 1,780,000 | PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% 144A 16/10/2029 | 1,488,827 | 0.05 | | <i>Technology Hardware and Equipment</i> | 32,809,254 | 1.14 |
| 1,743,000 | SHELF DRILL HOLD LTD 8.875% 144A 15/11/2024 | 1,519,654 | 0.05 | 2,020,000 | ATKORE INTERNATIONAL GROUP INC 4.25% 144A 01/06/2031 | 1,727,620 | 0.06 |
| 4,785,000 | TULLOW OIL PLC 10.25% 144A 15/05/2026 | 4,247,631 | 0.15 | 5,380,000 | BELDEN INC 3.375% 144A 15/07/2027 | 5,541,077 | 0.19 |
| 7,350,000 | WILLIAMS COMPANIES INC 7.50% 15/01/2031 | 8,549,713 | 0.30 | 597,000 | BELDEN INC 3.875% 144A 15/03/2028 | 623,489 | 0.02 |
| 6,768,000 | WILLIAMS COMPANIES INC 7.75% 15/06/2031 | 7,913,007 | 0.28 | 6,450,000 | IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036 | 8,268,009 | 0.30 |
| 15,550,000 | YPF SOCIEDAD ANONIMA 16.50% 144A 09/05/2022 | 84,607 | 0.00 | 1,965,000 | NCR CORP 5.00% 144A 01/10/2028 | 1,714,284 | 0.06 |
| 3,825,000 | YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027 | 2,294,161 | 0.08 | 980,000 | NCR CORP 5.25% 144A 01/10/2030 | 860,696 | 0.03 |
| | <i>Personal Care, Drug and Grocery Stores</i> | 7,503,371 | 0.26 | 9,200,000 | SK HYNIX INC 2.375% 144A 19/01/2031 | 7,592,735 | 0.26 |
| 3,820,000 | CVS HEALTH CORP 5.773% 144A 10/01/2033 | 2,590,052 | 0.09 | 2,301,000 | TALEN ENERGY SUPPLY LLC 6.625% 144A 15/01/2028 | 1,781,601 | 0.06 |
| 135,000 | CVS HEALTH CORP 6.036% 10/12/2028 | 64,528 | 0.00 | 4,337,000 | TALEN ENERGY SUPPLY LLC 7.625% 144A 01/06/2028 | 3,431,273 | 0.12 |
| 1,375,000 | CVS HEALTH CORP 8.353% 144A 10/07/2031 | 1,012,960 | 0.04 | 1,350,000 | WESCO DISTRIBUTION INC 7.25% 144A 15/06/2028 | 1,268,470 | 0.04 |
| 4,280,000 | EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028 | 3,835,831 | 0.13 | | <i>Telecommunications Equipment</i> | 7,558,901 | 0.26 |
| | <i>Pharmaceuticals and Biotechnology</i> | 25,541,272 | 0.89 | 4,950,000 | DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029 | 4,218,290 | 0.14 |
| 1,445,000 | BAUSCH HEALTH COMPANIES INC 5.00% 144A 30/01/2028 | 1,160,033 | 0.04 | 3,990,000 | PLANTRONICS INC 4.75% 144A 01/03/2029 | 3,340,611 | 0.12 |
| 1,300,000 | BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029 | 1,124,836 | 0.04 | | <i>Telecommunications Service Providers</i> | 21,500,329 | 0.75 |
| 2,714,000 | PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027 | 2,342,727 | 0.08 | 455,000 | ALTICE FRANCE SA 5.125% 144A 15/01/2029 | 386,376 | 0.01 |
| 15,331,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026 | 12,313,408 | 0.43 | 2,690,000 | ALTICE FRANCE SA 5.125% 144A 15/07/2029 | 2,296,900 | 0.08 |
| 5,300,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 6.75% 01/03/2028 | 4,900,545 | 0.17 | 7,606,000 | ALTICE FRANCE SA 5.50% 144A 15/01/2028 | 6,647,666 | 0.24 |
| 4,030,000 | VALEANT PHARMACEUTICALS 9.25% 144A 01/04/2026 | 3,699,723 | 0.13 | 1,065,000 | LEVEL 3 FINANCING INC 3.75% 144A 15/07/2029 | 874,523 | 0.03 |
| | <i>Precious Metals and Mining</i> | 6,620,918 | 0.23 | 4,490,000 | LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027 | 3,935,215 | 0.14 |
| 3,885,000 | COEUR MINING INC 5.125% 144A 15/02/2029 | 3,233,208 | 0.11 | 2,400,000 | LUMEN TECHNOLOGIES INC 4.00% 144A 15/02/2027 | 2,066,117 | 0.07 |
| 3,853,000 | IAMGOLD CORP 5.75% 144A 15/10/2028 | 3,387,710 | 0.12 | 3,660,000 | LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029 | 3,008,860 | 0.10 |
| | <i>Real Estate Investment Trusts</i> | 20,047,809 | 0.70 | 1,110,000 | MILLICOM INTL CELLULAR SA 6.25% 144A 25/03/2029 | 923,260 | 0.03 |
| 2,750,000 | GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025 | 2,963,373 | 0.10 | 1,640,000 | SINCLAIR TELEVISION 4.125% 144A 01/12/2030 | 1,361,412 | 0.05 |
| 5,325,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031 | 4,541,450 | 0.16 | | <i>Travel and Leisure</i> | 31,695,265 | 1.11 |
| 7,284,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029 | 6,591,039 | 0.23 | 11,008,000 | ALASKA AIRLINES INC 4.80% 144A 15/02/2029 | 9,878,671 | 0.35 |
| 6,586,000 | UNITI GROUP INC 7.875% 144A 15/02/2025 | 5,951,947 | 0.21 | 450,000 | CARNIVAL CORPORATION 7.625% 144A 01/03/2026 | 414,168 | 0.01 |
| | <i>Retailers</i> | 8,854,842 | 0.31 | 525,000 | CARNIVAL CORPORATION 7.625% 144A 01/03/2026 EUR | 582,918 | 0.02 |
| 1,295,000 | ASBURY AUTOMOTIVE GROUP INC 4.50% 01/03/2028 | 1,130,873 | 0.04 | 1,900,000 | HILTON DOMESTIC OPERATING COMPANY INC 3.625% 144A 15/02/2032 | 1,584,759 | 0.06 |
| 2,190,000 | LITHIA MOTORS INC 3.875% 144A 01/06/2029 | 1,915,765 | 0.07 | 3,270,000 | HILTON DOMESTIC OPERATING COMPANY INC 3.75% 144A 01/05/2029 | 2,788,889 | 0.10 |
| 6,850,000 | PENSKA AUTOMOTIVE GROUP 3.75% 15/06/2029 | 5,808,204 | 0.20 | 3,125,000 | HILTON DOMESTIC OPERATING COMPANY INC 4.00% 144A 01/05/2031 | 2,665,302 | 0.09 |
| | <i>Software and Computer Services</i> | 5,232,180 | 0.18 | 435,000 | HILTON DOMESTIC OPERATING COMPANY INC 5.75% 144A 01/05/2028 | 397,241 | 0.01 |
| 1,480,000 | SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028 | 1,364,560 | 0.05 | 815,000 | INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 144A 15/04/2026 | 716,862 | 0.02 |
| | | | | 4,375,000 | INTERNATIONAL GAME TECHNOLOGY PLC 6.50% 144A 15/02/2025 | 4,134,649 | 0.15 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|-------------------------------------------------------------------------|----------------------|--------------|--------------|-------------------------------------------------------------------------------|-----------|------|
| | EUR | | | EUR | | | |
| 1,692,000 | JETBLUE AIRWAYS CORP 4.00% 15/11/2032 | 1,521,528 | 0.05 | 3,500,000 | AIG FINANCIAL PRODUCTS CORP FRN 25/10/2032 | 2,930,334 | 0.10 |
| 4,265,000 | ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028 | 3,776,246 | 0.14 | 3,500,000 | AIMCO CLO SER 2015 A VAR 17/01/2032 USD (ISIN US00140LAE48) | 2,974,301 | 0.10 |
| 3,530,000 | SANDS CHINA 4.375% 18/06/2030 | 3,234,032 | 0.11 | 1,000,000 | AIMCO CLO SER 2015 A VAR 17/01/2032 USD (ISIN US00140MAA09) | 844,078 | 0.03 |
| | <i>Waste and Disposal Services</i> | 11,243,219 | 0.39 | 1,500,000 | AMERICAN HOMES 4 RENT 2014 SFR2 TR 5.149% 17/10/2036 | 1,365,213 | 0.05 |
| 5,220,000 | COVANTA HOLDING CORP 5.00% 01/09/2030 | 4,634,703 | 0.16 | 2,500,000 | AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024 | 2,267,806 | 0.08 |
| 4,823,000 | COVANTA HOLDING CORP 6.00% 01/01/2027 | 4,241,873 | 0.15 | 330,000 | AMERICAN HOMES 4 RENT 2014 SFR3 TR 5.04% 17/12/2024 | 300,644 | 0.01 |
| 2,505,000 | TERVITA CORP. 11.00% 144A 01/12/2025 | 2,366,643 | 0.08 | 2,100,000 | AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045 | 1,891,772 | 0.07 |
| | Convertible bonds | 45,830,464 | 1.60 | 350,000 | AXIS EQUIP FIN RECEIVABLES III PLC 5.36% 22/04/2024 | 295,642 | 0.01 |
| | <i>Finance and Credit Services</i> | 1,616,180 | 0.06 | 3,563,000 | AXIS EQUIP FIN RECEIVABLES III PLC 5.45% 20/11/2023 | 3,039,646 | 0.11 |
| 2,100,000 | GOL EQUITY FINANCE SA 3.75% 144A 15/07/2024 CV | 1,616,180 | 0.06 | 400,000 | AXIS EQUIP FIN RECEIVABLES III PLC 7.30% 20/05/2026 | 337,956 | 0.01 |
| | <i>Industrial Metals and Mining</i> | 2,930,428 | 0.10 | 1,667,000 | AXIS EQUIP FIN RECEIVABLES III PLC 7.39% 22/06/2026 | 1,292,467 | 0.05 |
| 2,840,000 | IVANHOE MINES LTD 2.50% 15/04/2026 CV | 2,930,428 | 0.10 | 3,000,000 | BALLYROCK CLO III LTD VAR 20/10/2031 | 2,541,666 | 0.09 |
| | <i>Industrial Support Services</i> | 6,274,458 | 0.22 | 4,000,000 | BANC OF AMERICA COMMERCIAL MORTGAGE TRUST 2007 4 VAR 10/02/2051 | 2,008,617 | 0.07 |
| 7,332,000 | CERIDIAN HCM HLDG INC 0.25% 15/03/2026 CV | 6,274,458 | 0.22 | 4,500,000 | BARCLAYS COMMERCIAL MORTGAGE SECURITIES VAR 15/12/2051 | 4,328,343 | 0.15 |
| | <i>Pharmaceuticals and Biotechnology</i> | 6,822,539 | 0.24 | 2,000,000 | BATTALION CLO VII LTD VAR 17/07/2028 | 1,581,371 | 0.06 |
| 2,180,000 | INSMED INC 0.75% 01/06/2028 CV | 2,042,792 | 0.07 | 4,000,000 | BATTALION CLO X LTD FRN 15/07/2031 | 3,323,636 | 0.12 |
| 3,175,000 | INSMED INC 1.75% 15/01/2025 CV | 2,815,707 | 0.10 | 2,000,000 | BDS 2018 FL2 A FRN 16/02/2037 | 1,688,590 | 0.06 |
| 6,130,000 | TRICIDA INC 3.50% 15/05/2027 CV | 1,964,040 | 0.07 | 5,447,000 | BEAR STEARNS STRUCTURED PRODUCTS TRUST 2007 EMX1 VAR 25/03/2037 | 1,302,984 | 0.05 |
| | <i>Software and Computer Services</i> | 11,325,977 | 0.39 | 775,000 | BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36) | 655,732 | 0.02 |
| 5,030,000 | BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV | 4,348,348 | 0.15 | 670,000 | BELLEMADE RE LT FRN 25/10/2030 USD (ISIN US07877KAJ97) | 596,983 | 0.02 |
| 2,930,000 | EVENTBRITE INC 0% 15/03/2026 CV | 2,546,449 | 0.09 | 2,910,000 | BELLEMADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAG58) | 2,590,413 | 0.09 |
| 5,320,000 | VERINT SYSTEMS INC 0.25% 15/04/2026 CV | 4,431,180 | 0.15 | 3,630,000 | BELLEMADE RE 2018 3 LTD FRN 25/10/2028 | 3,089,951 | 0.11 |
| | <i>Travel and Leisure</i> | 16,860,882 | 0.59 | 3,425,000 | BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051 | 3,296,283 | 0.11 |
| 9,493,000 | DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV | 7,216,970 | 0.25 | 3,100,000 | BTH MTGE FRN 01/08/2021 | 2,613,574 | 0.09 |
| 1,524,000 | IMAX CORP 0.50% 01/04/2026 CV | 1,342,942 | 0.05 | 600,000 | B2R MORTGAGE TRUST VAR 15/05/2048 | 495,565 | 0.02 |
| 6,130,000 | PELTON INTERACTIVE INC 0% 15/02/2026 CV | 5,023,095 | 0.18 | 4,730,000 | CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAD79) | 4,468,885 | 0.16 |
| 4,042,000 | SPIRIT AIRLINES INC 1.00% 15/05/2026 CV | 3,277,875 | 0.11 | 2,000,000 | CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAC75) | 1,688,903 | 0.06 |
| | Mortgage and asset backed securities | 1,130,844,819 | 39.43 | 2,200,000 | CFCRE COMMERCIAL MORTGAGE TRUST 6.099% 15/02/2033 | 1,928,333 | 0.07 |
| | <i>Finance and Credit Services</i> | 1,110,126,564 | 38.71 | 3,000,000 | CFCRE 2016 C3 MORTGAGE TRUST 3.597% 10/01/2048 | 2,758,095 | 0.10 |
| 2,000,000 | 522 FUNDING CLO II LTD FRN 20/04/2031 | 1,619,214 | 0.06 | 2,375,000 | CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93) | 1,182,709 | 0.04 |
| 4,000,000 | 522 FUNDING CLO II LTD FRN 20/10/2029 | 3,356,823 | 0.12 | 5,000,000 | CITIGROUP COMMERCIAL MORTGAGE TRUST VAR 15/09/2050 | 4,655,709 | 0.16 |
| 4,150,000 | 522 FUNDING CLO II LTD VAR 23/04/2034 | 3,468,906 | 0.12 | 7,400,000 | CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 3.744% 10/03/2051 | 6,936,435 | 0.24 |
| 1,900,000 | 522 FUNDING CLO II LTD VAR 23/10/2033 | 1,601,705 | 0.06 | 3,781,950 | CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13) | 3,142,062 | 0.11 |
| 2,000,000 | AB BSL CLO 1 LTD VAR 15/01/2033 USD (ISIN US00038JAA25) | 1,673,264 | 0.06 | | | | |
| 3,500,000 | ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AQ48) | 2,966,223 | 0.10 | | | | |
| 1,600,000 | ACCELERATED PROCESSORS INC 4.51% 02/12/2033 | 710,373 | 0.02 | | | | |
| 2,000,000 | ACCELERATED PROCESSORS INC 6.65% 02/12/2033 | 906,371 | 0.03 | | | | |
| 2,000,000 | AGL CLO 1 LTD VAR 20/01/2034 USD (ISIN US001207AJ81) | 1,698,600 | 0.06 | | | | |
| 2,000,000 | AGL CLO 1 LTD VAR 20/01/2034 USD (ISIN US001208AA55) | 1,676,659 | 0.06 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--------------------------------------------------------------------------------|--------------|----------|------------|--------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 3,250,000 | CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAF87) | 2,639,693 | 0.09 | 25,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/07/2050* | 21,315,726 | 0.75 |
| 9,500,000 | CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064 | 8,308,500 | 0.29 | 12,150,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 25/05/2028* | 10,571,646 | 0.38 |
| 1,250,000 | CITIGRP COMM MORTGAGE TRUST 2017 C4 3.471% 12/10/2050 | 1,161,925 | 0.04 | 77,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 25/06/2043* | 67,204,658 | 2.35 |
| 800,000 | COLONY AMERICAN FINANCE LTD VAR 15/10/2049 | 700,131 | 0.02 | 170,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2027 | 16,140 | 0.00 |
| 2,000,000 | COLONY AMRCAN FINANCE 2016 2 LTD VAR 15/11/2048 | 1,727,216 | 0.06 | 101,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/04/2050 | 52,125 | 0.00 |
| 1,500,000 | COMM MORTGAGE 2013-LC13 VAR 10/08/2048 | 1,168,626 | 0.04 | 10,936,076 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2030 | 2,275,258 | 0.08 |
| 4,750,000 | COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048 | 4,295,496 | 0.15 | 14,330,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTUN49) | 3,069,266 | 0.11 |
| 3,250,000 | COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049 | 2,703,852 | 0.09 | 1,186,804 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2050 USD (ISIN US31418DPE66) | 618,874 | 0.02 |
| 3,200,000 | COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/10/2049 | 2,924,431 | 0.10 | 2,435,546 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2050 USD (ISIN US31418DQA36) | 1,365,330 | 0.05 |
| 3,310,000 | CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71) | 2,831,907 | 0.10 | 1,198,969 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2045 | 645,393 | 0.02 |
| 5,317,000 | CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050 | 4,314,535 | 0.15 | 53,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2048* | 46,599,926 | 1.63 |
| 1,750,000 | CSAIL 2016 C6 COMMERCIAL MORTGAGE TRUST VAR 15/01/2049 | 1,327,181 | 0.05 | 1,472,292 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2049 | 654,932 | 0.02 |
| 4,500,000 | CUMERLAND PARK CLO LTD FRN 20/07/2028 | 3,795,880 | 0.13 | 45,701 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2049 USD (ISIN US3140JVEU23) | 18,724 | 0.00 |
| 2,910,000 | DBGS MORTGAGE TRUST 5.237% 15/09/2031 | 2,548,424 | 0.09 | 1,364,568 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2049 USD (ISIN US3140KOTA69) | 663,992 | 0.02 |
| 750,000 | DRUG ROYALTY II 4.27% 15/10/2031 | 358,282 | 0.01 | 3,658,457 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030 | 1,462,181 | 0.05 |
| 7,200,000 | EAGLE RE 2021-1 LTD FRN 25/10/2030 USD (ISIN US269820AH91) | 6,297,533 | 0.22 | 10,250,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140F9VT99) | 4,015,744 | 0.14 |
| 4,800,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031 | 4,240,326 | 0.15 | 550,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138EPDY76) | 191,476 | 0.01 |
| 3,120,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040 USD (ISIN US20753VBE74) | 2,721,338 | 0.09 | 741,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2050 | 469,427 | 0.02 |
| 3,940,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040 USD (ISIN US20753VCZ94) | 3,448,316 | 0.12 | 7,650,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YKFW85) | 2,167,798 | 0.08 |
| 2,850,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031 | 2,501,145 | 0.09 | 1,060,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2046 | 577,674 | 0.02 |
| 2,850,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030 USD (ISIN US30711XYW81) | 2,469,249 | 0.09 | 5,325,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042 | 1,092,768 | 0.04 |
| 2,430,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030 USD (ISIN US30711XYX64) | 1,489,749 | 0.05 | 310,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2047 | 129,953 | 0.00 |
| 12,520,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2030 | 6,867,290 | 0.24 | 6,175,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045 | 3,452,134 | 0.12 |
| 6,610,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030 | 5,809,300 | 0.20 | 570,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FHLH80) | 209,282 | 0.01 |
| 6,850,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 | 3,817,771 | 0.13 | 45,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 31/07/2047* | 39,953,584 | 1.40 |
| 10,439,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031 | 4,923,092 | 0.17 | 8,024,141 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AUN605) | 610,705 | 0.02 |
| 10,521,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2048 | 445,114 | 0.02 | 14,755,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWN16) | 2,338,160 | 0.08 |
| 10,565,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/07/2049 | 670,380 | 0.02 | 9,050,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWN03) | 1,000,230 | 0.03 |
| 26,514,600 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2041 | 448,226 | 0.02 | 925,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138E5FZ68) | 68,995 | 0.00 |
| 7,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2049 USD (ISIN US3136B5SU01) | 370,213 | 0.01 | 4,585,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E4ZL87) | 771,951 | 0.03 |
| 6,975,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2049 USD (ISIN US3136B5TL92) | 405,756 | 0.01 | | | | |
| 19,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/07/2036* | 16,221,999 | 0.58 | | | | |

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-----------------------------------------------------------------------------------|--------------|----------|------------|-----------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,744,510 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E6YW00) | 48,774 | 0.00 | 3,075,846 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042 | 382,226 | 0.01 |
| 11,005,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US31417BA312) | 1,139,496 | 0.04 | 477,704 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2044 | 109,363 | 0.00 |
| 1,911,373 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2044 | 509,116 | 0.02 | 5,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 31/07/2047* | 4,491,084 | 0.16 |
| 14,720,743 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2039 | 767,839 | 0.03 | 5,904,321 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044 | 954,456 | 0.03 |
| 5,216,159 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041 | 709,927 | 0.02 | 830,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2050 | 452,763 | 0.02 |
| 5,979,118 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EDE727) | 1,046,115 | 0.04 | 2,575,073 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2040 | 116,332 | 0.00 |
| 4,350,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EE4A41) | 573,089 | 0.02 | 28,892,563 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042 | 3,171,503 | 0.11 |
| 3,080,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140GPS581) | 1,270,398 | 0.04 | 422,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2050 USD (ISIN US3140X7JF70) | 242,784 | 0.01 |
| 4,845,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140J5E709) | 1,634,978 | 0.06 | 800,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AFXA35) | 47,419 | 0.00 |
| 701,129 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US3138EBLT04) | 174,528 | 0.01 | 3,677,375 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AGA734) | 206,461 | 0.01 |
| 17,465,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US31417BZ913) | 1,503,195 | 0.05 | 8,450,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US31416X4Z09) | 1,302,625 | 0.05 |
| 567,455 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2045 | 113,272 | 0.00 | 10,687,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2049 | 4,383,722 | 0.15 |
| 325,808 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042 | 45,505 | 0.00 | 8,146,974 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2044 | 1,375,899 | 0.05 |
| 131,127 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2045 | 30,710 | 0.00 | 332,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2049 | 106,227 | 0.00 |
| 1,525,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140FM7M24) | 459,797 | 0.02 | 3,313,115 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US3128M74W34) | 153,486 | 0.01 |
| 400,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140GRN349) | 149,699 | 0.01 | 3,070,237 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US31410LA365) | 353,469 | 0.01 |
| 127,760 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2049 | 87,704 | 0.00 | 1,500,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041 | 184,057 | 0.01 |
| 221,834 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2045 | 136,643 | 0.00 | 22,637,681 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043 USD (ISIN US3138EL7M98) | 2,573,329 | 0.09 |
| 2,625,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047 | 992,501 | 0.03 | 2,350,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029 | 201,409 | 0.01 |
| 23,460,485 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042 | 3,215,628 | 0.11 | 62,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 31/07/2047* | 56,289,853 | 1.97 |
| 3,933,600 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2043 | 642,178 | 0.02 | 1,426,179 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041 | 102,682 | 0.00 |
| 14,600,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040 | 2,997,446 | 0.10 | 26,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045 USD (ISIN US3138EPAL82) | 4,885,564 | 0.17 |
| 3,125,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2042 USD (ISIN US3138MBH743) | 564,196 | 0.02 | 2,300,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2022 | 1,300 | 0.00 |
| 396,312 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2042 USD (ISIN US31417DEE94) | 122,627 | 0.00 | 35,338,858 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2041 | 2,384,122 | 0.08 |
| 1,942,024 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138XBJM77) | 414,657 | 0.01 | 727,557 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2045 | 180,656 | 0.01 |
| 6,493,748 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138XYD76) | 2,501,283 | 0.09 | 619,893 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2044 | 100,628 | 0.00 |
| 296,973 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2048 | 133,115 | 0.00 | 5,017,995 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2023 | 85,855 | 0.00 |
| 13,354,329 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US3138A4QJ72) | 2,431,470 | 0.08 | 19,339,774 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2035 | 329,709 | 0.01 |
| 5,360,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31419AVT14) | 1,131,995 | 0.04 | 1,100,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2040 | 74,681 | 0.00 |
| 1,700,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2041 | 93,699 | 0.00 | 62,920 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022 USD (ISIN US31412X2U70) | 158 | 0.00 |

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The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---------------------------------------------------------------------------------|--------------|----------|-------------|-------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 2,066,921 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022 USD (ISIN US31412X7G32) | 601 | 0.00 | 2,920,000 | FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SK62) | 2,407,032 | 0.08 |
| 1,066,902 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040 | 51,258 | 0.00 | 49,894,608 | FREDDIE MAC VAR 15/07/2042 | 1,623,993 | 0.06 |
| 218,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP17) | 118,214 | 0.00 | 20,010,000 | FREDDIE MAC VAR 15/08/2042 | 958,754 | 0.03 |
| 721,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUBV84) | 550,767 | 0.02 | 4,905,000 | FREDDIE MAC VAR 25/01/2051 USD (ISIN US35564KBD00) | 4,106,562 | 0.14 |
| 7,312,433 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2043 | 615,992 | 0.02 | 6,245,000 | FREDDIE MAC VAR 25/01/2051 USD (ISIN US35564KBE82) | 5,425,085 | 0.19 |
| 2,750,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034 USD (ISIN US31402C4H21) | 37,965 | 0.00 | 6,070,000 | FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KCP21) | 5,204,601 | 0.18 |
| 1,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034 USD (ISIN US31404KSR40) | 25,795 | 0.00 | 5,590,000 | FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KDX46) | 4,865,053 | 0.17 |
| 1,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/01/2034 | 16,536 | 0.00 | 3,482,000 | FREDDIE MAC VAR 25/09/2050 USD (ISIN US35564RBD44) | 3,110,368 | 0.11 |
| 8,391,400 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2037 | 163,341 | 0.01 | 2,160,000 | FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBE27) | 2,288,708 | 0.08 |
| 3,679,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038 | 53,809 | 0.00 | 3,620,000 | FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00) | 3,196,415 | 0.11 |
| 1,280,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038 | 26,482 | 0.00 | 3,470,000 | FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABE82) | 3,951,199 | 0.14 |
| 4,500,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/09/2035 | 52,860 | 0.00 | 4,680,000 | FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBD00) | 4,141,474 | 0.14 |
| 22,793,956 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/11/2038 | 182,827 | 0.01 | 5,100,000 | FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82) | 4,905,879 | 0.17 |
| 750,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/12/2033 | 12,807 | 0.00 | 2,440,000 | FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65) | 2,077,678 | 0.07 |
| 7,710,000 | FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068 | 5,573,774 | 0.19 | 2,180,000 | FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49) | 1,923,272 | 0.07 |
| 3,500,000 | FIRST EAGLE COMMERCIAL LOAN FUNDING VAR 25/01/2032 | 2,949,123 | 0.10 | 5,572,894 | FREDDIE MAC 3.00% 01/02/2047 | 2,854,624 | 0.10 |
| 900,000 | FIRST INVESTORS AUTO OWNER TRUST 2018 2 5.36% 15/01/2025 | 795,803 | 0.03 | 730,000 | FREDDIE MAC 3.00% 01/03/2047 | 483,029 | 0.02 |
| 2,335,000 | FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048 | 1,969,675 | 0.07 | 1,876,928 | FREDDIE MAC 3.00% 01/12/2046 USD (ISIN US3132WJG613) | 796,241 | 0.03 |
| 750,000 | FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 6.48% 15/06/2026 | 660,319 | 0.02 | 4,825,000 | FREDDIE MAC 3.136% 25/10/2024 | 4,356,412 | 0.15 |
| 2,670,000 | FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52) | 2,383,317 | 0.08 | 6,616,982 | FREDDIE MAC 3.50% 01/07/2046 USD (ISIN US31335AWT14) | 2,800,094 | 0.10 |
| 2,000,000 | FREDDIE MAC FRN 25/02/2049 | 1,726,100 | 0.06 | 4,100,000 | FREDDIE MAC 3.50% 01/10/2040 | 879,187 | 0.03 |
| 3,090,000 | FREDDIE MAC FRN 25/02/2050 | 2,617,956 | 0.09 | 165,275,000 | FREDDIE MAC 3.50% 15/12/2042 | 3,990,045 | 0.14 |
| 6,515,000 | FREDDIE MAC FRN 25/03/2050 | 5,586,308 | 0.19 | 6,690,000 | FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMEP57) | 2,090,266 | 0.07 |
| 3,690,000 | FREDDIE MAC FRN 25/06/2050 | 3,266,563 | 0.11 | 3,245,000 | FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WWMG579) | 1,092,489 | 0.04 |
| 2,150,000 | FREDDIE MAC FRN 25/07/2050 USD (ISIN US35565MBE30) | 2,329,763 | 0.08 | 2,040,000 | FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMM502) | 819,174 | 0.03 |
| 5,380,000 | FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBD12) | 4,878,606 | 0.17 | 415,000 | FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDP60) | 267,660 | 0.01 |
| 3,340,000 | FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBE94) | 3,581,741 | 0.12 | 194,563 | FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDSH86) | 130,368 | 0.00 |
| 8,000,000 | FREDDIE MAC FRN 25/09/2048 USD (ISIN US35563WBD56) | 6,982,856 | 0.24 | 667,093 | FREDDIE MAC 4.00% 01/05/2049 | 183,074 | 0.01 |
| 3,635,000 | FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52) | 3,096,443 | 0.11 | 3,670,000 | FREDDIE MAC 4.00% 01/06/2046 | 986,597 | 0.03 |
| 9,325,000 | FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBD30) | 8,220,940 | 0.29 | 226,589 | FREDDIE MAC 4.00% 01/08/2025 | 12,260 | 0.00 |
| 4,150,000 | FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBE13) | 4,196,036 | 0.15 | 285,000 | FREDDIE MAC 4.00% 01/10/2046 | 43,016 | 0.00 |
| 3,000,000 | FREDDIE MAC FRN 25/12/2030 | 2,632,994 | 0.09 | 2,004,808 | FREDDIE MAC 4.50% 01/03/2044 | 233,023 | 0.01 |
| | | | | 986,000 | FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF527) | 281,214 | 0.01 |
| | | | | 5,345,000 | FREDDIE MAC 4.50% 01/11/2040 | 458,595 | 0.02 |
| | | | | 5,465,144 | FREDDIE MAC 4.50% 01/11/2043 | 591,863 | 0.02 |
| | | | | 1,800,000 | FREDDIE MAC 5.00% 01/09/2038 | 27,584 | 0.00 |
| | | | | 2,200,000 | FREDDIE MAC 5.00% 01/10/2038 | 34,780 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|----------------------------------------------------------------------|--------------|----------|------------|----------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 500,000 | FREDDIE MAC 5.00% 01/11/2034 | 10,399 | 0.00 | 526,119 | GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39) | 46,439 | 0.00 |
| 10,700,000 | FREDDIE MAC 5.00% 01/11/2039 | 676,902 | 0.02 | 6,447,281 | GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66) | 962,515 | 0.03 |
| 2,515,000 | FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90) | 314,901 | 0.01 | 2,879,799 | GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19) | 299,443 | 0.01 |
| 3,162,658 | FREDDIE MAC 5.50% 01/06/2041 | 726,381 | 0.03 | 906,406 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041 | 65,566 | 0.00 |
| 1,250,000 | FREDDIE MAC 5.50% 01/11/2034 | 9,301 | 0.00 | 17,823,862 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526) | 2,854,320 | 0.10 |
| 3,000,000 | FREDDIE MAC 6.00% 01/01/2034 | 81,654 | 0.00 | 3,799,073 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182YU986) | 496,215 | 0.02 |
| 1,127,715 | FREDDIE MAC 6.00% 01/03/2033 | 4,268 | 0.00 | 400,616 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02) | 81,114 | 0.00 |
| 2,238,093 | FREDDIE MAC 6.00% 01/04/2035 | 11,084 | 0.00 | 4,707,498 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74) | 1,269,276 | 0.04 |
| 5,151,962 | FREDDIE MAC 6.00% 01/06/2039 | 73,757 | 0.00 | 10,000,000 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94) | 1,057,888 | 0.04 |
| 2,128,163 | FREDDIE MAC 6.00% 01/10/2032 | 1,262 | 0.00 | 505,801 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96) | 119,657 | 0.00 |
| 1,151,218 | FREDDIE MAC 6.00% 01/11/2033 | 5,577 | 0.00 | 315,000 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982) | 28,726 | 0.00 |
| 1,135,350 | FREDDIE MAC 6.00% 01/12/2036 | 15,591 | 0.00 | 407,518 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56) | 77,452 | 0.00 |
| 2,250,000 | FREMF MORTGAGE TRUST VAR 25/04/2033 | 2,059,231 | 0.07 | 379,373 | GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36182WBS17) | 24,139 | 0.00 |
| 4,000,000 | FREMF MORTGAGE TRUST VAR 25/08/2033 | 3,652,209 | 0.13 | 4,519,822 | GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36183CA552) | 306,674 | 0.01 |
| 1,545,000 | FREMF MORTGAGE TRUST VAR 25/10/2033 | 1,237,214 | 0.04 | 216,403 | GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040 | 49,282 | 0.00 |
| 3,000,000 | FREMF MORTGAGE TRUST VAR 25/11/2032 | 2,360,566 | 0.08 | 58,722 | GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044 | 10,734 | 0.00 |
| 8,250,000 | FREMF MORTGAGE TRUST VAR 25/12/2027 | 7,275,674 | 0.25 | 1,687,000 | GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040 | 233,979 | 0.01 |
| 3,000,000 | FREMF MORTGAGE VAR 25/07/2027 | 2,768,543 | 0.10 | 30 | GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036 | 2 | 0.00 |
| 5,000,000 | FREMF MORTGAGE VAR 25/12/2026 | 4,423,808 | 0.15 | 5,886,770 | GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041 | 252,457 | 0.01 |
| 3,400,000 | FREMF 2017-K727 MORTGAGE TRUST VAR 25/07/2024 | 3,032,612 | 0.11 | 34,416,749 | GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039 | 814,286 | 0.03 |
| 4,000,000 | FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026 | 3,482,769 | 0.12 | 4,784,203 | GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040 | 242,032 | 0.01 |
| 1,850,000 | FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027 | 1,741,238 | 0.06 | 82,096 | GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034 | 12,430 | 0.00 |
| 1,000,000 | FREMF 2018 K730 MORTGAGE TRUST VAR 25/10/2031 | 895,657 | 0.03 | 6,581,138 | GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039 | 276,557 | 0.01 |
| 3,713,000 | FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028 | 3,291,192 | 0.11 | 5,262,066 | GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US36206C6H78) | 245,472 | 0.01 |
| 33,310,000 | GINNIE MAE VAR 20/09/2049 | 1,620,639 | 0.06 | 10,904,318 | GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039 | 265,808 | 0.01 |
| 10,000,000 | GINNIE MAE 2.00% 01/07/2051* | 8,595,792 | 0.31 | 1,675,000 | GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041 | 41,513 | 0.00 |
| 6,266,000 | GINNIE MAE 3.50% 20/01/2050 | 605,116 | 0.02 | 1,240,000 | GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040 | 100,083 | 0.00 |
| 1,650,000 | GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046 | 743,660 | 0.03 | 33,382 | GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039 | 1,734 | 0.00 |
| 1,975,000 | GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27) | 437,954 | 0.02 | 1,315,560 | GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033 | 56,109 | 0.00 |
| 1,859,804 | GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11) | 666,844 | 0.02 | 1,743,588 | GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034 | 38,277 | 0.00 |
| 775,000 | GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221) | 343,918 | 0.01 | 2,500,000 | GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033 | 62,955 | 0.00 |
| 377,179 | GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041 | 14,637 | 0.00 | 1,750,000 | GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034 | 64,282 | 0.00 |
| 653,254 | GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045 | 246,975 | 0.01 | 2,773,075 | GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037 | 105,050 | 0.00 |
| 2,098,115 | GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045 | 436,598 | 0.02 | 2,769,616 | GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038 | 526,335 | 0.02 |
| 11,388,005 | GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620) | 813,535 | 0.03 | 500,000 | GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033 | 29,739 | 0.00 |
| 14,379,064 | GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703) | 1,306,423 | 0.05 | 1,153,666 | GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033 | 27,024 | 0.00 |
| 892,132 | GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49) | 25,539 | 0.00 | 2,247,076 | GNMA I AND II SINGLE ISSUER 6.00% 15/08/2034 | 26,158 | 0.00 |
| 526,726 | GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83) | 30,019 | 0.00 | 8,245,808 | GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034 | 386,137 | 0.01 |
| 6,395,000 | GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045 | 888,530 | 0.03 | 919,010 | GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032 | 3,942 | 0.00 |
| 613,190 | GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043 | 14,455 | 0.00 | 116,188 | GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036 | 797 | 0.00 |
| 501,374 | GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042 | 19,665 | 0.00 | 312,876 | GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032 | 9,592 | 0.00 |
| 12,871,455 | GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044 | 2,212,475 | 0.08 | 9,410,000 | GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045 | 1,497,474 | 0.05 |
| 5,137,530 | GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50) | 356,835 | 0.01 | | | | |

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-------------|-------------------------------------------------------------------------------------------|--------------|----------|------------|----------------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 5,500,000 | GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032 | 51,086 | 0.00 | 28,000,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049 | 1,627,558 | 0.06 |
| 1,016,420 | GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032 | 9,855 | 0.00 | 2,962,389 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176HEP55) | 61,045 | 0.00 |
| 4,300,000 | GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041 | 300,374 | 0.01 | 959,139 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/09/2041 | 60,315 | 0.00 |
| 5,400,000 | GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039 | 929,348 | 0.03 | 265,928 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041 | 55,951 | 0.00 |
| 33,480,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2049 | 1,784,938 | 0.06 | 1,880,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048 | 990,972 | 0.03 |
| 33,000,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/07/2050* | 28,806,346 | 1.01 | 1,880,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048 | 1,213,831 | 0.04 |
| 10,000,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043* | 8,798,038 | 0.32 | 2,900,841 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041 | 290,522 | 0.01 |
| 2,573,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2050 | 214,514 | 0.01 | 1,962,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041 | 202,600 | 0.01 |
| 48,748,280 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFF75) | 3,674,787 | 0.13 | 760,800 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041 | 84,801 | 0.00 |
| 105,064,505 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFH32) | 3,042,075 | 0.11 | 6,015,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044 | 1,643,818 | 0.06 |
| 19,131,160 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/12/2049 | 1,321,671 | 0.05 | 3,200,000 | HARDEES FDG LLC 4.959% 20/06/2048 | 2,796,725 | 0.10 |
| 1,000,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035 | 48,792 | 0.00 | 5,000,000 | HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044 | 3,641,247 | 0.13 |
| 1,500,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035 | 58,831 | 0.00 | 1,300,000 | HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAG85) | 1,097,281 | 0.04 |
| 1,780,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041 | 153,626 | 0.01 | 1,100,000 | HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAJ25) | 930,475 | 0.03 |
| 4,920,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044 | 590,258 | 0.02 | 2,300,000 | HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAD74) | 1,988,472 | 0.07 |
| 11,060,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044 | 1,248,561 | 0.04 | 970,000 | HOME RE 2020 LTD FRN 25/10/2030 | 836,808 | 0.03 |
| 1,500,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034 | 40,799 | 0.00 | 6,203,000 | ICON BRAND HOLDINGS LLC 4.229% 25/01/2043 | 887,793 | 0.03 |
| 4,880,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034 | 141,582 | 0.00 | 3,500,000 | JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.549% 05/07/2023 | 3,108,304 | 0.11 |
| 2,471,432 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033 | 23,477 | 0.00 | 1,398,000 | JP MORGAN CMT 2018 VAR 25/04/2046 | 1,175,858 | 0.04 |
| 2,531,043 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36200MQ559) | 61,792 | 0.00 | 3,710,000 | JP MORGAN MORTGAGE TRUST VAR 25/06/2048 | 2,972,747 | 0.10 |
| 561,329 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36290RUG63) | 4,731 | 0.00 | 3,800,000 | JP MORGAN MORTGAGE TRUST VAR 25/11/2048 | 2,825,430 | 0.10 |
| 1,001,228 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/09/2033 | 4,224 | 0.00 | 2,441,000 | JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 | 1,863,652 | 0.06 |
| 1,056,739 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032 | 11,623 | 0.00 | 4,800,000 | JP MORGAN MORTGAGE TRUST 2017 2 VAR 25/05/2047 | 3,090,960 | 0.11 |
| 23,565,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050 | 1,288,187 | 0.04 | 3,300,000 | JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 | 3,062,018 | 0.11 |
| 16,725,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2049 | 814,006 | 0.03 | 3,150,000 | JPMBB COMMERCIAL MTGE SECURITIES TRUST 2018 C8 4.421% 15/06/2051 | 3,048,308 | 0.11 |
| 3,147,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/08/2049 | 382,856 | 0.01 | 4,800,000 | LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 2007-1 VAR 23/12/2036 | 589,041 | 0.02 |
| 3,130,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042 | 337,467 | 0.01 | 1,500,000 | LAKE SHORE MM CLO III LLC VAR 15/10/2029 USD (ISIN US510757AC17) | 1,266,684 | 0.04 |
| 43,134,880 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2049 | 1,189,855 | 0.04 | 11,089,000 | MILL CITY MORTGAGE TRUST VAR 25/01/2061 USD (ISIN US59980CAF05) | 9,763,985 | 0.35 |
| | | | | 5,850,000 | MILL CITY MORTGAGE TRUST VAR 25/01/2061 USD (ISIN US59980CAJ27) | 5,026,302 | 0.18 |
| | | | | 6,838,000 | MILL CITY MORTGAGE TRUST VAR 25/04/2066 USD (ISIN US59980YAJ47) | 6,123,442 | 0.21 |
| | | | | 4,000,000 | MILL CITY MORTGAGE TRUST VAR 25/06/2056 | 3,660,763 | 0.13 |
| | | | | 3,050,000 | MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2062 | 2,560,543 | 0.09 |

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|-------------------------------------------------------------------------------|--------------|----------|------------|-------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 2,440,000 | MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045 | 2,079,961 | 0.07 | 7,500,000 | TOWD POINT MORTGAGE TRUST VAR 25/01/2058 | 6,819,359 | 0.24 |
| 2,475,000 | MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050 | 1,981,984 | 0.07 | 7,900,000 | TOWD POINT MORTGAGE TRUST VAR 25/03/2058 | 7,131,529 | 0.25 |
| 1,250,000 | MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015 C24 VAR 15/05/2048 | 1,116,358 | 0.04 | 7,200,000 | TOWD POINT MORTGAGE TRUST VAR 25/04/2057 | 6,471,316 | 0.23 |
| 6,450,000 | MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032 | 5,783,070 | 0.20 | 7,000,000 | TOWD POINT MORTGAGE TRUST VAR 25/05/2058 | 6,285,515 | 0.22 |
| 3,655,000 | MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049 | 2,957,051 | 0.10 | 10,250,000 | TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAE73) | 9,412,719 | 0.34 |
| 5,450,000 | MORGAN STANLEY CAPITAL I 4.418% 11/07/2040 | 5,207,186 | 0.18 | 4,050,000 | TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAF49) | 3,626,094 | 0.13 |
| 3,480,000 | MORGAN STANLEY MORTGAGE LOAN TRUST 2006-16AX VAR 15/02/2048 | 3,086,056 | 0.11 | 6,000,000 | TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAE82) | 5,542,909 | 0.19 |
| 3,500,000 | MOSAIC SOLAR LOANS 2017 20LLC 3.71% 20/12/2046 | 2,937,743 | 0.10 | 9,570,000 | TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAD30) | 8,570,220 | 0.30 |
| 1,250,000 | MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046 | 1,085,097 | 0.04 | 12,035,000 | TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAF87) | 10,752,779 | 0.38 |
| 2,225,000 | MTRO COMMERCIAL MORTGAGE TRUST 2019 FRN 15/12/2033 | 1,872,469 | 0.07 | 800,000 | TOWD POINT MORTGAGE TRUST VAR 25/07/2058 | 669,341 | 0.02 |
| 2,500,000 | NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37) | 2,127,498 | 0.07 | 8,561,000 | TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAF41) | 7,651,556 | 0.27 |
| 3,250,000 | NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54) | 2,737,868 | 0.10 | 8,174,000 | TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAE07) | 7,347,937 | 0.26 |
| 3,000,000 | NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 FRN 25/01/2048 | 2,127,761 | 0.07 | 6,350,000 | TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71) | 5,718,041 | 0.20 |
| 4,683,500 | NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 VAR 25/05/2057 | 2,811,066 | 0.10 | 7,826,468 | TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54) | 6,895,647 | 0.24 |
| 3,981,450 | NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 3 VAR 25/05/2057 | 2,185,889 | 0.08 | 10,000,000 | TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAD28) | 8,894,342 | 0.32 |
| 3,040,000 | OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46) | 2,595,043 | 0.09 | 6,617,814 | TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAF75) | 5,804,061 | 0.20 |
| 2,100,000 | OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAC62) | 1,870,064 | 0.07 | 8,803,500 | TOWD POINT MORTGAGE TRUST VAR 25/11/2060 | 7,721,276 | 0.27 |
| 2,500,000 | OCTANE RECEIVABLES TRUST 5.45% 20/03/2028 | 2,148,713 | 0.07 | 7,500,000 | TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057 | 6,703,272 | 0.23 |
| 3,410,000 | PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033 | 2,694,462 | 0.09 | 16,000,000 | TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 | 14,121,420 | 0.50 |
| 1,000,000 | PIKES PEAK CLO 1 VAR 25/02/2034 | 831,887 | 0.03 | 4,000,000 | TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2056 | 3,614,923 | 0.13 |
| 3,590,000 | PROGRESS RESIDENTIAL TRUST 5.368% 17/10/2035 | 3,069,006 | 0.11 | 7,000,000 | TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/08/2055 | 6,420,183 | 0.22 |
| 2,040,000 | RADNOR RE LTD FRN 25/10/2030 USD (ISIN US75049UAC27) | 1,744,435 | 0.06 | 4,500,000 | TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057 | 3,994,127 | 0.14 |
| 700,000 | RADNOR RE LTD FRN 25/10/2030 USD (ISIN US75049UAE82) | 603,553 | 0.02 | 1,260,000 | TRICON AMERN HOMES 2017-SFR1 TRUST 3.544% 17/07/2038 | 1,112,518 | 0.04 |
| 3,000,000 | ROSY BLUE CARAT 6.25% 15/12/2025 | 2,403,238 | 0.08 | 2,000,000 | TRICON AMERN HOMES 2017-SFR2 TRUST 4.216% 17/01/2036 | 1,731,418 | 0.06 |
| 6,650,000 | SCF EQUIPMENT TRUST 2016-1 LLC 3.56% 20/08/2032 | 5,586,205 | 0.19 | 3,200,000 | TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038 | 2,881,995 | 0.10 |
| 2,527,000 | SEQUOIA MORTGAGE TRUST VAR 25/02/2048 | 1,959,783 | 0.07 | 3,650,000 | TRINITAS CLO I LTD VAR 25/01/2034 USD (ISIN US89641BAE39) | 3,010,507 | 0.10 |
| 2,639,000 | SEQUOIA MORTGAGE TRUST VAR 25/03/2048 | 2,232,502 | 0.08 | 2,900,000 | UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012 C2 VAR 10/04/2046 | 2,474,493 | 0.09 |
| 1,899,000 | SEQUOIA MORTGAGE TRUST VAR 25/04/2047 | 1,566,555 | 0.05 | 500,000 | UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050 | 447,028 | 0.02 |
| 2,662,000 | SEQUOIA MORTGAGE TRUST VAR 25/08/2047 | 1,978,224 | 0.07 | 60,000,000 | UBS COMMERCIAL MTGE TRUST VAR 15/03/2051 | 1,186,142 | 0.04 |
| 4,779,000 | SEQUOIA MORTGAGE TRUST VAR 25/10/2044 | 1,990,137 | 0.07 | 270,000 | VERUS SECURITIZATION TRUST 2020 1 6.00% 25/04/2060 | 237,205 | 0.01 |
| 1,927,000 | SEQUOIA MORTGAGE TRUST VAR 25/10/2047 | 1,504,410 | 0.05 | 200,000 | VERUS SECURITIZATION TRUST 5.75% 25/04/2060 | 175,744 | 0.01 |
| 140,000 | SEQUOIA MORTGAGE TRUST VAR 25/11/2042 | 41,650 | 0.00 | 4,251,000 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059 | 3,950,628 | 0.14 |
| 120,000 | SEQUOIA MORTGAGE TRUST VAR 25/12/2042 | 29,865 | 0.00 | 4,100,000 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 3.374% 15/12/2059 | 3,750,102 | 0.13 |
| 3,000,000 | SLIDE 2018 FUN VAR 15/06/2031 USD (ISIN US831350AN31) | 2,313,021 | 0.08 | 7,250,000 | WESTGATE RESORTS LTD 4.10% 20/12/2031 | 1,851,128 | 0.06 |
| 3,000,000 | SOUND POINT CLO LTD FRN 26/10/2031 | 2,484,602 | 0.09 | | | | |
| 750,000 | TIDEWATER AUTO RECEIVABLES TRUST 5.48% 15/10/2026 | 639,740 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--------------------------------------------------------------------------------------|--------------------|--------------|---------------------------------------------------------------------------|----------------------|---------------|
| | EUR | | | EUR | |
| 1,600,000 WINWATER MORTGAGE LOAN TRUST VAR 20/02/2045 | 811,520 | 0.03 | Derivative instruments | 4 | 0.00 |
| <i>Investment Banking and Brokerage Services</i> | 7,158,933 | 0.25 | Options | 4 | 0.00 |
| 3,500,000 ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US01714PAA75) | 2,955,805 | 0.11 | <i>Over the counter</i> | 4 | 0.00 |
| 1,500,000 ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US017154AJ49) | 1,277,097 | 0.04 | 503,703 DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL | 2 | 0.00 |
| 750,000 BCC FUNDING CORP 6.00% 21/04/2025 | 634,034 | 0.02 | 503,703 DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL | 2 | 0.00 |
| 1,600,000 JG WENTWORTH INC 4.70% 15/10/2074 | 1,443,725 | 0.05 | Total securities portfolio | 3,131,700,440 | 109.20 |
| 1,000,000 OAKTOWN RE LTD FRN 25/07/2028 | 848,272 | 0.03 | | | |
| <i>Life Insurance</i> | 13,559,322 | 0.47 | | | |
| 2,730,000 GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAC77) | 2,311,100 | 0.08 | | | |
| 9,250,000 GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAD50) | 7,836,454 | 0.28 | | | |
| 1,500,000 GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAE34) | 1,276,653 | 0.04 | | | |
| 1,820,000 GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAD02) | 1,557,201 | 0.05 | | | |
| 670,000 GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAE84) | 577,914 | 0.02 | | | |
| Other transferable securities | 100,464 | 0.01 | | | |
| Shares | 100,451 | 0.01 | | | |
| <i>General Industrials</i> | 100,451 | 0.01 | | | |
| 3,970,830 ASCENT CLASS A | 100,451 | 0.01 | | | |
| Bonds | 7 | 0.00 | | | |
| <i>Industrial Metals and Mining</i> | 4 | 0.00 | | | |
| 4,250,000 ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED | 4 | 0.00 | | | |
| <i>Investment Banking and Brokerage Services</i> | 3 | 0.00 | | | |
| 3,500,000 RESILIENCE RE LTD 0% 06/10/2021 | 3 | 0.00 | | | |
| Mortgage and asset backed securities | 6 | 0.00 | | | |
| <i>Finance and Credit Services</i> | 6 | 0.00 | | | |
| 50,000,000 BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037 | 6 | 0.00 | | | |
| Money market instrument | 341,504,365 | 11.91 | | | |
| <i>Governments</i> | 341,504,365 | 11.91 | | | |
| 175,000,000 USA T-BILLS 0% 01/07/2021 | 147,567,234 | 5.15 | | | |
| 30,000,000 USA T-BILLS 0% 03/08/2021 | 25,296,372 | 0.88 | | | |
| 136,984,200 USA T-BILLS 0% 05/08/2021 | 115,506,131 | 4.03 | | | |
| 63,015,800 USA T-BILLS 0% 17/08/2021 | 53,134,628 | 1.85 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|---------------|---------------------------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 1,910,532,255 | 106.47 | 250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125) | 214,373 | 0.01 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 1,762,968,985 | 98.25 | 250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016) | 215,237 | 0.01 |
| Shares | 29,759,433 | 1.66 | 46,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025 | 38,894,223 | 2.17 |
| <i>Banks</i> | 29,759,433 | 1.66 | 335,000 INTESA SANPAOLO SPA 4.198% 01/06/2032 | 290,232 | 0.02 |
| 23,150 WELLS FARGO COMPANY PREFERRED | 29,759,433 | 1.66 | 2,467,000 INTESA SANPAOLO SPA 4.70% 23/09/2049 | 2,457,722 | 0.14 |
| Bonds | 712,337,572 | 39.70 | 600,000 INTESA SANPAOLO SPA 5.71% 15/01/2026 | 569,132 | 0.03 |
| <i>Aerospace and Defense</i> | 11,342,641 | 0.63 | 4,400,000 LLOYDS BANKING GRP PLC 4.65% 24/03/2026 | 4,201,798 | 0.23 |
| 8,883,000 BOEING CO 3.75% 01/02/2050 | 7,736,502 | 0.43 | 455,000 NATIONWIDE BUILDING SOCIETY VAR 144A 18/10/2032 | 418,854 | 0.02 |
| 4,060,000 BOEING CO 3.90% 01/05/2049 | 3,606,139 | 0.20 | 3,105,000 NATWEST GROUP PLC VAR PERPETUAL | 2,642,902 | 0.15 |
| <i>Alternative Energy</i> | 2,431,584 | 0.14 | 200,000 SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83367TBV08) | 184,972 | 0.01 |
| 905,000 ADANI ELECTRICITY MUMBAI LTD 3.949% 144A 12/02/2030 | 766,293 | 0.04 | 2,390,000 SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83368JKG49) | 2,039,350 | 0.11 |
| 1,009,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039 | 819,304 | 0.06 | 2,125,000 SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83370RAA68) | 1,908,110 | 0.11 |
| 125,000 ALTA WIND HOLDINGS 7.00% 144A 30/06/2035 | 50,665 | 0.00 | 2,020,000 SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83370RAB42) | 1,766,900 | 0.10 |
| 500,000 PATTERN ENERGY GROUP 4.50% 144A 15/08/2028 | 436,930 | 0.02 | 3,550,000 SUMITOMO MITSUI FINANCIAL CORP INC 3.202% 17/09/2029 | 3,191,408 | 0.18 |
| 375,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028 | 358,392 | 0.02 | 3,239,000 UNICREDIT SPA VAR 144A 02/04/2034 | 3,283,902 | 0.18 |
| <i>Automobiles and Parts</i> | 9,873,019 | 0.55 | 655,000 UNICREDIT SPA VAR 144A 19/06/2032 | 612,079 | 0.03 |
| 1,235,000 DANA INC 4.25% 01/09/2030 | 1,073,749 | 0.06 | 7,915,000 UNICREDIT SPA 2.569% 144A 22/09/2026 | 6,766,294 | 0.38 |
| 5,285,000 GENERAL MOTORS CO. 5.15% 01/04/2038 | 5,432,644 | 0.31 | <i>Beverages</i> | 13,803,852 | 0.77 |
| 365,000 GENERAL MOTORS CO. 5.40% 01/04/2048 | 392,627 | 0.02 | 9,950,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049 | 11,550,944 | 0.64 |
| 1,618,000 GENERAL MOTORS CO. 6.60% 01/04/2036 | 1,870,858 | 0.10 | 2,047,000 BACARDI LTD 5.30% 144A 15/05/2048 | 2,252,908 | 0.13 |
| 1,215,000 LEAR CORP 3.50% 30/05/2030 | 1,103,141 | 0.06 | <i>Chemicals</i> | 7,131,077 | 0.40 |
| <i>Banks</i> | 145,017,946 | 8.07 | 1,020,000 INGEVITY CORP 3.875% 144A 01/11/2028 | 859,229 | 0.05 |
| 1,855,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% 144A 21/09/2029 | 1,648,555 | 0.09 | 222,000 NOVA CHEMICALS CORP 4.875% 144A 01/06/2024 | 198,265 | 0.01 |
| 4,557,000 AIB GROUP PLC VAR 144A 10/04/2025 | 4,149,871 | 0.23 | 1,149,000 NOVA CHEMICALS CORP 5.25% 144A 01/06/2027 | 1,045,058 | 0.06 |
| 383,000 AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024 | 344,539 | 0.02 | 280,000 OCI N V 4.625% 144A 15/10/2025 | 247,129 | 0.01 |
| 3,438,000 BANCO SANTANDER CHILE 2.70% 144A 10/01/2025 | 3,029,667 | 0.17 | 720,000 OCI N V 5.25% 144A 01/11/2024 | 626,149 | 0.03 |
| 1,350,000 BANCO SANTANDER MEXICO SA 5.375% 144A 17/04/2025 | 1,292,728 | 0.07 | 4,199,000 OLIN CORP 5.00% 01/02/2030 | 3,783,243 | 0.22 |
| 1,200,000 BANCO SANTANDER SA 2.749% 03/12/2030 | 1,004,179 | 0.06 | 400,000 OLIN CORP 5.625% 01/08/2029 | 372,004 | 0.02 |
| 425,000 BNP PARIBAS SA VAR 144A 01/03/2033 | 396,961 | 0.02 | <i>Construction and Materials</i> | 6,944,910 | 0.39 |
| 2,705,000 BPCE SA VAR 144A 20/01/2032 | 2,240,070 | 0.12 | 960,000 BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029 | 807,698 | 0.05 |
| 3,115,000 BPCE SA 1.00% 144A 20/01/2026 | 2,593,837 | 0.14 | 7,011,000 CARRIER GLOBAL CORPORATION 2.722% 15/02/2030 | 6,137,212 | 0.34 |
| 1,320,000 BPCE SA 4.875% 144A 01/04/2026 | 1,257,556 | 0.07 | <i>Consumer Services</i> | 947,971 | 0.05 |
| 200,000 BPCE SA 5.15% 144A 21/07/2024 | 188,164 | 0.01 | 1,040,000 SOTHEBY S 7.375% 144A 15/10/2027 | 947,971 | 0.05 |
| 15,000,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026 | 13,918,543 | 0.78 | <i>Electricity</i> | 26,359,928 | 1.46 |
| 50,000,000 EUROPEAN INVESTMENT BANK (EIB) 0.375% 26/03/2026 | 41,221,013 | 2.29 | 3,880,000 AES CORP 2.45% 144A 15/01/2031 | 3,241,840 | 0.18 |
| 1,170,000 HSBC BANK PLC LONDON 7.65% 01/05/2025 | 1,195,563 | 0.07 | 1,215,000 AES CORP 3.95% 144A 15/07/2030 | 1,122,894 | 0.06 |
| 540,000 HSBC HOLDINGS PLC VAR 13/03/2028 | 505,494 | 0.03 | 4,369,000 ATLANTICA YIELD PLC 4.125% 144A 15/06/2028 | 3,762,520 | 0.21 |
| 400,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44) | 373,718 | 0.02 | 7,507,000 ENEL SPA VAR 24/09/2073 | 7,365,456 | 0.41 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|--------------------------------------------------------------------------------|--------------|----------|------------|-----------------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 4,255,000 | NRG ENERGY INC 2.45% 144A 02/12/2027 | 3,616,804 | 0.20 | | | | |
| 5,955,000 | VISTRA OPERATIONS COMPANY LLC 3.70% 144A 30/01/2027 | 5,367,785 | 0.30 | | <i>Governments</i> | 85,331,840 | 4.75 |
| 2,220,000 | VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029 | 1,882,629 | 0.10 | 3,500,000 | MEXICO 4.60% 10/02/2048 | 3,179,218 | 0.18 |
| | <i>Electronic and Electrical Equipment</i> | 377,384 | 0.02 | 600,000 | NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTE 5.882% 15/06/2044 | 784,275 | 0.04 |
| 385,000 | KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027 | 377,384 | 0.02 | 500,000 | NEW YORK CITY 5.968% 01/03/2036 | 587,967 | 0.03 |
| | <i>Finance and Credit Services</i> | 17,699,449 | 0.99 | 11,228,000 | PHILIPPINES 2.457% 05/05/2030 | 9,866,987 | 0.55 |
| 3,845,000 | AFRICA FINANCE CORPORATION 4.375% 144A 17/04/2026 | 3,538,898 | 0.20 | 650,000 | SAUDI ARABIA 3.625% 144A 04/03/2028 | 606,705 | 0.03 |
| 395,000 | AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029 | 249,800 | 0.01 | 22,521,200 | USA T-BONDSI 0.125% 15/02/2051 | 21,421,956 | 1.19 |
| 5,672,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2050 USD (ISIN US3140X7KG35) | 3,136,270 | 0.17 | 7,758,800 | USA T-BONDSI 0.25% 15/02/2050 | 7,698,301 | 0.43 |
| 2,500,000 | GE CAPITAL FUNDING LLC 4.40% 15/05/2030 | 2,459,630 | 0.14 | 3,138,000 | USA T-BONDSI 1.00% 15/02/2048 | 3,826,133 | 0.21 |
| 4,900,000 | GE CAPITAL FUNDING LLC 4.55% 15/05/2032 | 4,934,956 | 0.28 | 30,973,000 | USA T-BONDSI 1.00% 15/02/2049 | 37,360,298 | 2.09 |
| 2,625,000 | SBA TOWER TRUST 3.869% 144A 15/10/2049 | 2,342,423 | 0.13 | | <i>Health Care Providers</i> | 4,177,082 | 0.23 |
| 1,250,000 | VITALITY RE X LTD VAR 10/01/2023 | 1,037,472 | 0.06 | 1,512,000 | ANTHEM INC 3.65% 01/12/2027 | 1,427,979 | 0.08 |
| | <i>Food Producers</i> | 11,591,599 | 0.65 | 379,000 | ANTHEM INC 4.101% 01/03/2028 | 366,006 | 0.02 |
| 715,000 | BIMBO BAKERIES USA INC 4.00% 144A 17/05/2051 | 650,373 | 0.04 | 2,775,000 | LABORATORY CORP OF AMERICA HOLDINGS 2.70% 01/06/2031 | 2,383,097 | 0.13 |
| 6,325,000 | KELLOGG CO 2.10% 01/06/2030 | 5,367,263 | 0.29 | | <i>Industrial Engineering</i> | 3,734,487 | 0.21 |
| 2,730,000 | MINERVA LUXEMBOURG SA 4.375% 144A 18/03/2031 | 2,291,690 | 0.13 | 760,000 | HILLENDBRAND INC 3.75% 01/03/2031 | 636,589 | 0.04 |
| 650,000 | SMITHFIELD FOODS INC 2.65% 144A 03/10/2021 | 551,253 | 0.03 | 1,553,000 | KENNAMETAL INC 2.80% 01/03/2031 | 1,322,898 | 0.07 |
| 2,655,000 | SMITHFIELD FOODS INC 3.00% 144A 15/10/2030 | 2,267,575 | 0.13 | 2,095,000 | WEIR GROUP PLC 2.20% 144A 13/05/2026 | 1,775,000 | 0.10 |
| 210,000 | SMITHFIELD FOODS INC 3.35% 144A 01/02/2022 | 179,236 | 0.01 | | <i>Industrial Materials</i> | 5,135,624 | 0.29 |
| 289,000 | SMITHFIELD FOODS INC 5.20% 144A 01/04/2029 | 284,209 | 0.02 | 1,030,000 | CLEARWATER PAPER CORP 4.75% 144A 15/08/2028 | 871,544 | 0.05 |
| | <i>Gas, Water and Multi-utilities</i> | 3,694,208 | 0.21 | 2,616,000 | INTERNATIONAL PAPER CO 7.30% 15/11/2039 | 3,445,911 | 0.19 |
| 985,000 | BOSTON GAS CO 3.001% 144A 01/08/2029 | 875,619 | 0.05 | 909,000 | INVERSIONES CMPC SA 3.85% 144A 13/01/2030 | 818,169 | 0.05 |
| 635,000 | BROOKLYN UNION GAS CO 3.865% 144A 04/03/2029 | 593,893 | 0.03 | | <i>Industrial Metals and Mining</i> | 503,708 | 0.03 |
| 2,610,000 | PUGET ENERGY INC 2.379% 144A 15/06/2028 | 2,224,696 | 0.13 | 580,000 | KAISER ALUMINUM CORP 4.50% 144A 01/06/2031 | 503,708 | 0.03 |
| | <i>General Industrials</i> | 14,498,400 | 0.81 | | <i>Industrial Support Services</i> | 11,850,988 | 0.66 |
| 1 | AMBAC LSNI LLC FRN 144A 12/02/2023 | 1 | 0.00 | 1,965,000 | ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036 | 1,585,225 | 0.09 |
| 6,035,000 | AMCOR FLEXIBLES NORTH AM 2.69% 25/05/2031 | 5,194,457 | 0.29 | 4,180,000 | ALLIANCE DATA SYSTEMS CORP 7.00% 144A 15/01/2026 | 3,786,356 | 0.21 |
| 975,000 | ANGI HOMESERVICES INC 3.875% 144A 15/08/2028 | 820,171 | 0.05 | 2,965,000 | CAPITAL ONE FINANCIAL CORP VAR PERPETUAL | 2,553,590 | 0.14 |
| 385,000 | BOYNE USA INC 4.75% 144A 15/05/2029 | 336,631 | 0.02 | 1,330,000 | CORELOGIC INC 4.50% 144A 01/05/2028 | 1,115,545 | 0.06 |
| 500,000 | FARMERS EXCHANGE CAPITAL II VAR 144A 01/11/2053 | 549,890 | 0.03 | 3,315,000 | GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027 | 2,810,272 | 0.16 |
| 350,000 | GENERAL ELECTRIC CO FRN 15/08/2036 | 249,459 | 0.01 | | <i>Industrial Transportation</i> | 7,880,052 | 0.44 |
| 2,000,000 | GREIF INC 6.50% 144A 01/03/2027 | 1,779,256 | 0.10 | 2,960,000 | AIR LEASE CORP 3.125% 01/12/2030 | 2,540,973 | 0.13 |
| 1,200,000 | RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031 | 1,048,277 | 0.06 | 675,000 | AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026 | 604,489 | 0.03 |
| 200,000 | RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029 | 175,069 | 0.01 | 560,000 | AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029 | 510,932 | 0.03 |
| 1,565,000 | TRIMAS CORP 4.125% 144A 15/04/2029 | 1,339,771 | 0.07 | 595,000 | ATLAS CORP 4.625% 144A 01/06/2028 | 503,665 | 0.03 |
| 2,305,000 | TRONOX INC 4.625% 144A 15/03/2029 | 1,967,171 | 0.11 | 1,934,000 | PENSKE TRUCK LEASING CO LP 3.35% 144A 01/11/2029 | 1,747,547 | 0.10 |
| 1,195,000 | UNITED AIR 2020 1 B PIT 4.875% 15/01/2026 | 1,038,247 | 0.06 | 1,085,000 | PENSKE TRUCK LEASING CO LP 4.20% 144A 01/04/2027 | 1,028,650 | 0.06 |
| | | | | 540,000 | UNITED AIR LINES INC 4.375% 144A 15/04/2026 | 471,666 | 0.03 |
| | | | | 540,000 | UNITED AIR LINES INC 4.625% 144A 15/04/2029 | 472,130 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | |
|-----------|-----------------------------------------------------------------------------------------------|-----------|----------------------------------------------------------------|-------------------------------------------------------------------------|-----------|------|
| | EUR | | | EUR | | |
| | <i>Investment Banking and Brokerage Services</i> | | | | | |
| | 147,641,312 | 8.22 | 250,000 CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21) | 31,622 | 0.00 | |
| 1,626,000 | ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039 | 1,320,305 | 0.07 | 6,470,000 CNH CAPITAL LLC 1.875% 15/01/2026 | 5,559,159 | 0.31 |
| 6,000,000 | AERCAP IRELAND CAP LTD 4.45% 01/10/2025 | 5,573,488 | 0.31 | 3,362,000 CNH CAPITAL LLC 1.95% 02/07/2023 | 2,907,440 | 0.16 |
| 1,693,000 | AIR CANADA 2017 1AA PTT 3.30% 144A 15/07/2031 | 1,258,443 | 0.07 | 940,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL USD (ISIN US225401AR98) | 839,920 | 0.05 |
| 830,000 | ALBERTSONS COS LLC SAFEW 4.875% 144A 15/02/2030 | 747,084 | 0.04 | 2,300,000 CSC HOLDINGS LLC 4.625% 144A 01/12/2030 | 1,903,265 | 0.11 |
| 940,000 | ALCOA NEDERLAND HOLDING BV 4.125% 144A 31/03/2029 | 826,334 | 0.05 | 470,000 DCP MIDSTREAM OPERATING LP 5.375% 15/07/2025 | 441,790 | 0.02 |
| 1,338,000 | ALLIED UNIVERSAL HOLD CO 6.625% 144A 15/07/2026 | 1,197,273 | 0.07 | 650,000 DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044 | 605,044 | 0.03 |
| 895,000 | ALLIED UNIVERSAL HOLDCO LLC ALLIED UNIVERSAL FIN CORP ATLAS LUXCO 4 SA 4.625% 144A 01/06/2028 | 758,346 | 0.04 | 685,000 DELL INTERNATIONAL LLC EMC CORP 4.90% 01/10/2026 | 667,729 | 0.04 |
| 24,550 | ALTURAS RE LTD VAR 12/09/2023 | 16,760 | 0.00 | 1,003,000 DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027 | 416,229 | 0.02 |
| 6,075 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063) | 7,034 | 0.00 | 2,750,000 EASTON RE PTE LTD VAR 08/01/2027 | 2,339,436 | 0.13 |
| 1,000 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198) | 2,296 | 0.00 | 2,200,000 EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69) | 1,803,558 | 0.10 |
| 322,026 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096024661) | 109,922 | 0.01 | 3,000 EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34) | 13,564 | 0.00 |
| 164,908 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096025809) | 56,290 | 0.00 | 15,460 EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17) | 68,698 | 0.00 |
| 240,310 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096026104) | 243,572 | 0.01 | 70,000 EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAG64) | 62,545 | 0.00 |
| 475,450 | ALTURAS RE LTD 0% 30/09/2024 | 405,249 | 0.02 | 180,000 EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48) | 164,670 | 0.01 |
| 1,759,690 | ALTURAS RE LTD 0% 31/12/2024 | 1,482,211 | 0.08 | 37,500 EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13) | 6,223 | 0.00 |
| 2,565,000 | ANGLO AMERICAN CAPITAL PLC 2.25% 144A 17/03/2028 | 2,187,485 | 0.12 | 46,500 EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95) | 6,822 | 0.00 |
| 8,273,000 | ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030 | 7,250,926 | 0.41 | 1,580,000 FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054 | 1,669,012 | 0.09 |
| 320,000 | ARAB PERTOLEUM INVST 4.125% 144A 18/09/2023 | 289,983 | 0.02 | 500,000 FLOODSMART RE LTD VAR 01/03/2024 | 419,302 | 0.02 |
| 2,180,000 | BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031 | 1,997,920 | 0.11 | 250,000 FLOODSMART RE LTD VAR 07/03/2025 | 206,036 | 0.01 |
| 600,000 | BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027 | 563,891 | 0.03 | 250,000 FLOODSMART RE LTD VAR 27/02/2023 | 209,767 | 0.01 |
| 485,000 | BOC AVIATION LTD 3.50% 144A 10/10/2024 | 435,792 | 0.02 | 4,864,000 FMG RESOURCES AUG 4.375% 144A 01/04/2031 | 4,384,614 | 0.24 |
| 250,000 | BOWLINE RE 2018 VAR 20/03/2023 | 214,847 | 0.01 | 2,250,000 FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031 | 1,934,992 | 0.11 |
| 1,593,000 | BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028 | 896,409 | 0.05 | 7,130,000 FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024 | 6,591,718 | 0.38 |
| 1,200,000 | BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% 144A 15/11/2032 | 644,667 | 0.04 | 6,920,000 FRESenius MEDICAL CARE 2.375% 144A 16/02/2031 | 5,709,540 | 0.32 |
| 2,200,000 | BRITISH AIRWAYS PASS THRU TRUST 3.30% 144A 15/12/2032 | 1,838,659 | 0.10 | 1,110,000 GENTING NEW YORK INC 3.30% 144A 15/02/2026 | 946,079 | 0.05 |
| 2,577,000 | BRITISH AIRWAYS PASS THRU TRUST 3.35% 144A 15/06/2029 | 1,931,674 | 0.11 | 7,035,000 HAT HOLDING I LLC 3.375% 144A 15/06/2026 | 5,984,525 | 0.33 |
| 7,480,000 | BROADRIDGE FINANCIAL SOLUTIONS INC 2.60% 01/05/2031 | 6,438,388 | 0.37 | 6,195,000 HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030 | 5,549,015 | 0.31 |
| 600,000 | CAELUS RE VI LTD VAR 07/06/2027 USD (ISIN US12765MAA99) | 519,049 | 0.03 | 250,000 HERBIE RE LTD VAR 08/01/2030 | 221,699 | 0.01 |
| 250,000 | CAELUS RE VI LTD VAR 07/06/2027 USD (ISIN US12765MAB72) | 218,294 | 0.01 | 1,517,000 HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031 | 1,289,661 | 0.07 |
| 500,000 | CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17) | 212,391 | 0.01 | 2,005,000 HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028 | 1,897,928 | 0.11 |
| 500,000 | CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55) | 297,243 | 0.02 | 212,000 HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029 | 201,227 | 0.01 |
| | | | | 845,000 HILCORP ENERGY CO 6.00% 144A 01/02/2031 | 755,769 | 0.04 |
| | | | | 500,000 HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAA45) | 440,813 | 0.02 |
| | | | | 500,000 HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAB28) | 442,913 | 0.02 |
| | | | | 7,200,000 INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029 | 6,861,523 | 0.39 |
| | | | | 1,400,000 JAZZ SECURITIES DAC 4.375% 144A 15/01/2029 | 1,225,516 | 0.07 |
| | | | | 2,263,000 JETBLUE AIRWAYS CLASS 2.75% 15/05/2032 | 1,825,250 | 0.10 |
| | | | | 56,000 LIMESTONE RE LTD 0% 01/03/2023 | 28,418 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|------------------------------------------------------------|-----------|----------|--------------|-------------------------------------------------------------------------|------------|------|
| | EUR | | | EUR | | | |
| 760,000 | LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026) | 149,449 | 0.01 | 1,575,000 | SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35) | 1,353,013 | 0.08 |
| 240,000 | LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455) | 47,195 | 0.00 | 200,000 | SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026 | 171,701 | 0.01 |
| 444,000 | LIMESTONE RE LTD 0% 01/10/2024 | 408,357 | 0.02 | 160,000 | SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029 | 143,262 | 0.01 |
| 10,000 | LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965) | - | 0.00 | 500,000 | TAILWIND RE LTD VAR 08/07/2023 | 419,196 | 0.02 |
| 12,000 | LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320) | 569 | 0.00 | 1,467,000 | UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318) | 1,244,334 | 0.07 |
| 18,000 | LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759) | 854 | 0.00 | 3,355,000 | UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL | 3,125,873 | 0.17 |
| 970,000 | LUNDIN ENERGY FINANCE BV 2.00% 144A 15/07/2026 | 819,989 | 0.05 | 1,365,000 | UNITED WHOLESOME MTGE LLC 5.50% 144A 15/04/2029 | 1,152,601 | 0.06 |
| 7,145,000 | LUNDIN ENERGY FINANCE BV 3.10% 144A 15/07/2031 | 6,098,826 | 0.34 | | <i>Life Insurance</i> | 6,067,582 | 0.34 |
| 3,715,000 | MACQUARIE GROUP LTD VAR 144A 23/06/2032 | 3,141,695 | 0.18 | 2,425,000 | FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057 | 2,315,171 | 0.13 |
| 1,000,000 | MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AC36) | 841,260 | 0.05 | 2,800,000 | NATIONWIDE MUTUAL INSURANCE COMPANY 4.95% 144A 22/04/2044 | 2,833,173 | 0.16 |
| 250,000 | MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AF66) | 213,125 | 0.01 | 600,000 | RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024 | 506,577 | 0.03 |
| 1,400,000 | MATTERHORN RE LTD VAR 07/12/2023 | 1,182,781 | 0.07 | 500,000 | VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08) | 412,661 | 0.02 |
| 1,000,000 | MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AL35) | 846,825 | 0.05 | | <i>Media</i> | 668,994 | 0.04 |
| 2,000,000 | MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AM18) | 1,693,819 | 0.09 | 785,000 | NEWS CORP 3.875% 144A 15/05/2029 | 668,994 | 0.04 |
| 1,250,000 | MATTERHORN RE LTD VAR 08/01/2024 | 1,030,125 | 0.06 | | <i>Medical Equipment and Services</i> | 8,416,919 | 0.47 |
| 750,000 | MATTERHORN RE LTD VAR 24/12/2023 | 640,431 | 0.04 | 3,000,000 | EDWARDS LIFESCIENCES CORP 4.30% 15/06/2028 | 2,934,632 | 0.16 |
| 1,250,000 | MATTERHORN RE LTD 0% 07/12/2021 | 985,907 | 0.05 | 6,630,000 | SMITH AND NEPHEW PLC 2.032% 14/10/2030 | 5,482,287 | 0.31 |
| 250,000 | MYSTIC RE IV LTD VAR 10/01/2028 | 215,880 | 0.01 | | <i>Mortgage Real Estate Investment Trusts</i> | 3,876,756 | 0.22 |
| 450,000 | NAKAMA RE LTD FRN 13/04/2023 | 380,958 | 0.02 | 2,880,000 | I STAR INC 4.25% 01/08/2025 | 2,498,817 | 0.15 |
| 800,000 | NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030 | 673,608 | 0.04 | 1,075,000 | I STAR INC 4.75% 01/10/2024 | 957,909 | 0.05 |
| 230,000 | NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027 | 201,366 | 0.01 | 475,000 | I STAR INC 5.50% 15/02/2026 | 420,030 | 0.02 |
| 1,515,000 | ONEMAIN FINANCE CORP 3.50% 15/01/2027 | 1,289,481 | 0.07 | | <i>Non-life Insurance</i> | 12,267,957 | 0.68 |
| 1,580,000 | ORGANON FINANCE 1 LLC 4.125% 144A 30/04/2028 | 1,360,540 | 0.08 | 500,000 | ALAMO RE II PTE LTD VAR 08/06/2023 | 438,928 | 0.02 |
| 2,438,000 | PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028 | 2,192,699 | 0.12 | 2,110,000 | ARTHUR J GALLAGHER AND CO 2.50% 20/05/2031 | 1,798,277 | 0.10 |
| 7,712,000 | PUGET ENERGY INC 4.10% 15/06/2030 | 7,297,105 | 0.42 | 820,000 | AXA SA 8.60% 15/12/2030 | 1,051,376 | 0.06 |
| 250,000 | RESIDENTAL RE 19 LTD VAR 06/12/2023 | 207,638 | 0.01 | 5,225,000 | LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097 | 6,853,954 | 0.37 |
| 250,000 | SANDERS RE II LTD VAR 07/06/2026 | 213,561 | 0.01 | 750,000 | MONA LISA RE LTD VAR 09/01/2023 | 635,954 | 0.04 |
| 250,000 | SANDERS RE LTD FRN 06/12/2021 | 210,020 | 0.01 | 1,000,000 | RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62) | 857,366 | 0.05 |
| 300,000 | SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79) | 156,524 | 0.01 | 750,000 | TORREY PINES RE PTE LTD VAR 07/06/2029 | 632,102 | 0.04 |
| 1,914 | SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09) | 27,720 | 0.00 | | <i>Oil, Gas and Coal</i> | 65,628,515 | 3.65 |
| 320 | SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADE91) | 55,442 | 0.00 | 7,545,000 | CENOVUS ENERGY INC 6.75% 15/11/2039 | 8,641,154 | 0.49 |
| 479 | SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADF66) | 82,991 | 0.00 | 3,875,000 | ENABLE MIDSTREAM PARTNERS LP 4.15% 15/09/2029 | 3,580,789 | 0.21 |
| 3,490 | SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADH23) | 73,889 | 0.00 | 3,629,000 | ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028 | 3,508,768 | 0.20 |
| 750,000 | SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14) | 316,272 | 0.02 | 2,575,000 | ENBRIDGE INC 3.70% 15/07/2027 | 2,400,445 | 0.13 |
| 125,000 | SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52) | 285,125 | 0.02 | 3,720,000 | ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAM28) | 3,242,884 | 0.18 |
| 50,000 | SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36) | 114,050 | 0.01 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------------------------|--------------|----------|-----------|---------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,260,000 | ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048 | 1,346,146 | 0.08 | 1,250,000 | ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 5.875% 144A 15/10/2024 | 1,039,137 | 0.06 |
| 350,000 | ENERGY TRANSFER PARTNERS LP 6.125% 15/12/2045 | 376,600 | 0.02 | 613,000 | PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027 | 529,142 | 0.03 |
| 537,000 | ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042 | 589,405 | 0.03 | 3,939,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026 | 3,163,689 | 0.19 |
| 145,000 | ENLINK MIDSTREAM LLC 5.375% 01/06/2029 | 127,831 | 0.01 | 2,600,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 6.75% 01/03/2028 | 2,404,041 | 0.13 |
| 3,289,000 | ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047 | 2,469,676 | 0.14 | 1,615,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025 | 1,503,656 | 0.08 |
| 1,125,000 | ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044 | 865,507 | 0.05 | 1,823,000 | VALEANT PHARMACEUTICALS 9.25% 144A 01/04/2026 | 1,673,597 | 0.09 |
| 630,000 | EQT CORP 3.125% 144A 15/05/2026 | 544,826 | 0.03 | | <i>Real Estate Investment Trusts</i> | 17,619,992 | 0.98 |
| 660,000 | EQT CORP 3.625% 144A 15/05/2031 | 583,042 | 0.03 | 2,265,000 | CORPORATE OFFICE PROPERTIES LP 2.75% 15/04/2031 | 1,927,246 | 0.11 |
| 863,000 | HALLIBURTON CO 7.60% 144A 15/08/2096 | 937,162 | 0.05 | 2,105,000 | HEALTHCARE REALTY TRUST 2.05% 15/03/2031 | 1,722,216 | 0.10 |
| 1,560,000 | HESS MIDSTREAM LP 5.125% 144A 15/06/2028 | 1,382,479 | 0.08 | 1,530,000 | HEALTHCARE REALTY TRUST 2.40% 15/03/2030 | 1,299,216 | 0.07 |
| 2,694,000 | KINDER MORGAN INC 5.05% 15/02/2046 | 2,762,287 | 0.15 | 2,554,000 | IRON MOUNTAIN INC 4.50% 144A 15/02/2031 | 2,186,352 | 0.12 |
| 1,635,000 | MEG ENEGRY CORP 7.125% 144A 01/02/2027 | 1,472,920 | 0.08 | 2,155,000 | LEXINGTON REALTY TRUST 2.70% 15/09/2030 | 1,852,402 | 0.10 |
| 2,470,000 | MPLX LP 4.25% 01/12/2027 | 2,358,174 | 0.13 | 2,150,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031 | 1,833,637 | 0.10 |
| 275,000 | MPLX LP 4.50% 15/04/2038 | 265,615 | 0.01 | 3,080,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029 | 2,786,987 | 0.16 |
| 520,000 | MPLX LP 4.875% 01/06/2025 | 495,318 | 0.03 | 1,900,000 | UDR INC REIT 4.40% 26/01/2029 | 1,850,221 | 0.10 |
| 3,245,000 | MPLX LP 5.50% 15/02/2049 | 3,544,654 | 0.20 | 2,392,000 | UNITI GROUP INC 7.875% 144A 15/02/2025 | 2,161,715 | 0.12 |
| 310,000 | NAKILAT INC 6.267% 144A 31/12/2033 | 227,107 | 0.01 | | <i>Technology Hardware and Equipment</i> | 9,981,112 | 0.56 |
| 2,555,000 | NGPL PIPECO LLC 3.25% 144A 15/07/2031 | 2,225,106 | 0.12 | 290,000 | AEP TEXAS INC 3.95% 01/06/2028 | 275,917 | 0.02 |
| 925,000 | ONEOK INC 6.875% 30/09/2028 | 986,303 | 0.05 | 765,000 | ATKORE INTERNATIONAL GROUP INC 4.25% 144A 01/06/2031 | 654,272 | 0.04 |
| 660,000 | PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025 | 561,415 | 0.03 | 1,655,000 | IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036 | 2,121,481 | 0.12 |
| 2,037,000 | PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028 | 1,691,213 | 0.09 | 4,050,000 | SK HYNIX INC 2.375% 144A 19/01/2031 | 3,342,454 | 0.18 |
| 75,000 | PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041 | 56,937 | 0.00 | 1,455,000 | SKYWORKS SOLUTIONS INC 3.00% 01/06/2031 | 1,257,516 | 0.07 |
| 580,000 | PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047 | 432,547 | 0.02 | 1,435,000 | TALEN ENERGY SUPPLY LLC 6.625% 144A 15/01/2028 | 1,111,081 | 0.06 |
| 2,450,000 | PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028 | 2,263,528 | 0.13 | 1,540,000 | TALEN ENERGY SUPPLY LLC 7.625% 144A 01/06/2028 | 1,218,391 | 0.07 |
| 1,485,000 | PHILLIPS 66 2.15% 15/12/2030 | 1,233,067 | 0.07 | | <i>Telecommunications Equipment</i> | 6,220,681 | 0.35 |
| 3,205,000 | SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027 | 3,122,868 | 0.17 | 1,791,000 | DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029 | 1,526,254 | 0.09 |
| 1,960,000 | SUNOCO LOGISTICS PARTNERS 5.35% 15/05/2045 | 1,924,383 | 0.11 | 4,165,000 | MOTOROLA SOLUTION INC 2.30% 15/11/2030 | 3,459,489 | 0.19 |
| 3,305,000 | SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047 | 3,304,666 | 0.18 | 1,475,000 | PLANTRONICS INC 4.75% 144A 01/03/2029 | 1,234,938 | 0.07 |
| 500,000 | TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032 | 620,499 | 0.03 | | <i>Telecommunications Service Providers</i> | 6,578,588 | 0.37 |
| 2,345,000 | TEXAS EAST TRANSMISSION CORP 3.50% 144A 15/01/2028 | 2,152,876 | 0.12 | 1,070,000 | ALTICE FRANCE SA 5.125% 144A 15/07/2029 | 913,637 | 0.05 |
| 2,022,000 | VALERO ENERGY CORP 6.625% 15/06/2037 | 2,340,023 | 0.13 | 2,793,000 | ALTICE FRANCE SA 5.50% 144A 15/01/2028 | 2,441,090 | 0.14 |
| 847,000 | WILLIAMS COMPANIES INC 7.75% 15/06/2031 | 990,295 | 0.06 | 2,010,000 | LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027 | 1,761,644 | 0.10 |
| | <i>Personal Care, Drug and Grocery Stores</i> | 4,030,512 | 0.22 | 780,000 | LUMEN TECHNOLOGIES INC 4.00% 144A 15/02/2027 | 671,488 | 0.04 |
| 250,000 | CVS HEALTH CORP 5.298% 144A 22/01/2027 | 68,278 | 0.00 | 710,000 | VERIZON COMMUNICATIONS INC 5.25% 16/03/2037 | 790,729 | 0.04 |
| 1,013,000 | CVS HEALTH CORP 5.773% 144A 10/01/2033 | 686,838 | 0.04 | | <i>Travel and Leisure</i> | 19,318,719 | 1.08 |
| 1,850,000 | CVS HEALTH CORP 6.036% 10/12/2028 | 884,269 | 0.05 | 5,624,000 | ALASKA AIRLINES INC 4.80% 144A 15/02/2029 | 5,047,025 | 0.29 |
| 1,500,000 | CVS HEALTH CORP 8.353% 144A 10/07/2031 | 1,105,047 | 0.06 | 1,120,000 | DELTA AIR LINES INC 4.75% 144A 20/10/2028 | 1,051,897 | 0.06 |
| 1,435,000 | EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028 | 1,286,080 | 0.07 | | | | |
| | <i>Pharmaceuticals and Biotechnology</i> | 10,886,828 | 0.61 | | | | |
| 565,000 | CARDINAL HEALTH INC 4.90% 15/09/2045 | 573,566 | 0.03 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------------------------------------------------|----------------------|--------------|-----------|----------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 2,170,000 | HILTON DOMESTIC OPERATING COMPANY INC 3.75% 144A 01/05/2029 | 1,850,731 | 0.10 | 2,522,000 | BANK 2017 BNK4 3.624% 15/06/2060 | 2,331,936 | 0.13 |
| 455,000 | INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 144A 15/04/2026 | 400,211 | 0.02 | 1,035,000 | BANK 2017 BNK7 3.748% 15/09/2060 | 965,117 | 0.05 |
| 999,000 | INTERNATIONAL GAME TECHNOLOGY PLC 6.50% 144A 15/02/2025 | 944,118 | 0.05 | 2,000,000 | BATTALION CLO X LTD FRN 15/07/2031 | 1,661,818 | 0.09 |
| 848,000 | JETBLUE AIRWAYS CORP 4.00% 15/11/2032 | 762,562 | 0.04 | 2,720,000 | BEKKEMEADE RE 2018 1 LTD FRN 25/04/2028 USD (ISIN US078768AD03) | 857,216 | 0.05 |
| 6,770,000 | MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032 | 6,077,986 | 0.35 | 2,950,000 | BELLEMEADE RE LT FRN 25/06/2030 USD (ISIN US07876UAB52) | 2,523,769 | 0.14 |
| 1,270,000 | MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030 | 1,233,910 | 0.07 | 2,020,000 | BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAG58) | 1,798,156 | 0.10 |
| 455,000 | MARRIOTT INTERNATIONAL INC 5.75% 01/05/2025 | 443,202 | 0.02 | 7,278,057 | BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAB70) | 3,359,837 | 0.19 |
| 1,645,000 | SANDS CHINA 4.375% 18/06/2030 | 1,507,077 | 0.08 | 2,000,000 | BELLEMEADE RE 2018 3 LTD FRN 25/10/2028 | 1,702,452 | 0.09 |
| | <i>Waste and Disposal Services</i> | 2,805,356 | 0.16 | 1,300,000 | BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051 | 1,251,144 | 0.07 |
| 2,385,000 | COVANTA HOLDING CORP 5.00% 01/09/2030 | 2,117,580 | 0.12 | 3,950,000 | BENCHMARK MORTGAGE TRUST 3.963% 15/01/2052 | 3,757,835 | 0.21 |
| 782,000 | COVANTA HOLDING CORP 6.00% 01/01/2027 | 687,776 | 0.04 | 2,000,000 | BENEFIT STREET PARTNERS CLO LTD VAR 15/07/2031 | 1,694,846 | 0.09 |
| | Mortgage and asset backed securities | 1,020,871,980 | 56.89 | 610,000 | BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036 | 520,933 | 0.03 |
| | <i>Banks</i> | 67,462 | 0.00 | 1,600,000 | BTH MTGE FRN 01/08/2021 | 1,348,941 | 0.08 |
| 1,275,000 | SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033 | 67,462 | 0.00 | 1,850,000 | BWAY 2013 1515 MORTGAGE TRUST 3.454% 10/03/2033 | 1,671,951 | 0.09 |
| | <i>Finance and Credit Services</i> | 998,510,304 | 55.65 | 1,000,000 | BXG RECEIVABLES NOTE TRUST 2015-A 2.88% 02/05/2030 | 133,806 | 0.01 |
| 500,000 | 522 FUNDING CLO II LTD FRN 20/04/2031 | 404,804 | 0.02 | 1,042,000 | C SMC TRUST 2013 6 VAR 25/05/2043 | 306,219 | 0.02 |
| 2,000,000 | 522 FUNDING CLO II LTD FRN 20/10/2029 | 1,678,411 | 0.09 | 3,800,000 | CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033 | 4,293 | 0.00 |
| 3,000,000 | 522 FUNDING CLO II LTD VAR 23/10/2033 | 2,529,008 | 0.14 | 3,000,000 | CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10) | 2,538,462 | 0.14 |
| 500,000 | AB BSL CLO 1 LTD VAR 15/01/2033 USD (ISIN US00038JAA25) | 418,316 | 0.02 | 1,100,000 | CFCRE 2016 C3 MORTGAGE TRUST 3.597% 10/01/2048 | 1,011,302 | 0.06 |
| 3,000,000 | AB BSL CLO 1 LTD VAR 15/01/2033 USD (ISIN US00038KAL52) | 2,512,059 | 0.14 | 575,000 | CITIGROUP COMMERCIAL MORTGAGE TRUST VAR 10/03/2047 | 525,421 | 0.03 |
| 3,000,000 | ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AA95) | 2,529,712 | 0.14 | 1,500,000 | CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 VAR 10/10/2047 | 1,366,913 | 0.08 |
| 1,500,000 | AIG FINANCIAL PRODUCTS CORP FRN 25/10/2032 | 1,255,858 | 0.07 | 2,075,000 | CITIGROUP COMMERCIAL MORTGAGE TRUST 2016 SMP L VAR 10/09/2058 | 1,926,724 | 0.11 |
| 3,500,000 | AIMCO CLO SER 2015 A VAR 15/10/2031 USD (ISIN US00140PAA30) | 2,954,379 | 0.16 | 4,000,000 | CITIGROUP COMMERCIAL MORTGAGE TRUST 2018 B2 VAR 10/03/2051 | 3,769,324 | 0.21 |
| 1,000,000 | AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024 | 907,123 | 0.05 | 1,887,000 | CITIGROUP COMMERCIAL MORTGAGE TRUST 3.093% 10/04/2046 | 1,648,836 | 0.09 |
| 500,000 | AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045 | 450,422 | 0.03 | 1,539,000 | CITIGROUP COMMERCIAL MORTGAGE TRUST 2013 GC17 4.131% 10/11/2046 | 1,380,325 | 0.08 |
| 500,000 | AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2045 | 462,614 | 0.03 | 3,510,000 | CITIGROUP MORTGAGE LOAN TRUST VAR 25/02/2058 | 1,734,419 | 0.10 |
| 1,000,000 | AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052 | 927,361 | 0.05 | 4,000,000 | CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061 | 3,474,435 | 0.19 |
| 950,000 | APIDOS CLO XI VAR 24/07/2031 | 805,089 | 0.04 | 2,500,000 | CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13) | 2,077,012 | 0.12 |
| 826,000 | AXIS EQUIP FIN RECEIVABLES III PLC 3.74% 22/04/2024 | 697,504 | 0.04 | 5,000,000 | CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064 | 4,372,895 | 0.24 |
| 500,000 | AXIS EQUIP FIN RECEIVABLES III PLC 3.98% 22/04/2024 | 422,222 | 0.02 | 1,495,000 | CITIGROUP RESIDENTIAL MORTGAGE TRUST SERIES 2006 NC1 3.00% 10/10/2049 | 1,036,018 | 0.06 |
| 500,000 | AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023 | 433,800 | 0.02 | 2,500,000 | CITIGRP COMM MORTGAGE TRUST 2017 C4 3.471% 12/10/2050 | 2,323,850 | 0.13 |
| 1,600,000 | AXIS EQUIP FIN RECEIVABLES III PLC 4.45% 20/06/2023 | 1,379,506 | 0.08 | 800,000 | COLONY AMERICAN FINANCE LTD 3.756% 15/10/2049 | 684,750 | 0.04 |
| 3,000,000 | BALLYROCK CLO III LTD VAR 20/07/2030 | 2,531,169 | 0.14 | 1,912,000 | COMM 2013 CCRE6 MORTGAGE TRUST 3.101% 10/03/2046 | 1,654,981 | 0.09 |
| 3,000,000 | BALLYROCK CLO III LTD VAR 20/10/2031 | 2,541,666 | 0.14 | | | | |
| 3,600,000 | BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034 | 41,300 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|--------------------------------------------------------------------------------|--------------|----------|------------|--------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 2,207,000 | COMM 2014 UB S4 MORTGAGE TRUST 3.42% 10/08/2047 | 1,962,000 | 0.11 | 270,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031 | 127,334 | 0.01 |
| 1,000,000 | COMM 2014 UB S4 MORTGAGE TRUST 3.968% 10/08/2047 | 904,469 | 0.05 | 6,400,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038 USD (ISIN US31396YKR26) | 31,368 | 0.00 |
| 1,500,000 | COMM 2015 CCRE26 MORTGAGE TRUST 3.359% 10/10/2048 | 1,351,309 | 0.08 | 8,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038 USD (ISIN US31396YXH07) | 30,369 | 0.00 |
| 2,600,000 | COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048 | 2,351,219 | 0.13 | 1,175,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043 USD (ISIN US3136AGZD72) | 301,250 | 0.02 |
| 2,000,000 | COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049 | 1,663,909 | 0.09 | 520,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043 USD (ISIN US3136AGZR68) | 134,086 | 0.01 |
| 2,250,000 | COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/05/2051 | 2,144,886 | 0.12 | 21,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/07/2036* | 17,929,577 | 1.01 |
| 1,196,000 | COMMERCIAL MORTGAGE TRUST 3.213% 10/03/2046 | 639,394 | 0.04 | 3,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/08/2036* | 2,558,404 | 0.14 |
| 2,345,000 | COMMERCIAL MORTGAGE TRUST 3.819% 10/06/2047 | 2,135,382 | 0.12 | 25,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/07/2050* | 21,315,725 | 1.20 |
| 750,000 | COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042 | 133,173 | 0.01 | 3,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 25/03/2028* | 2,606,923 | 0.15 |
| 1,500,000 | CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037 | 23,524 | 0.00 | 15,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 25/05/2028* | 13,051,415 | 0.73 |
| 3,940,000 | CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP VAR 25/04/2044 | 1,817,918 | 0.10 | 100,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2043 | 31,506 | 0.00 |
| 1,075,000 | CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBB33) | 1,000,809 | 0.06 | 50,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2046 | 24,712 | 0.00 |
| 450,000 | CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71) | 385,002 | 0.02 | 50,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US3138W12A49) | 17,702 | 0.00 |
| 1,500,000 | CSAIL 2016 C6 COMMERCIAL MORTGAGE TRUST VAR 15/01/2049 | 1,137,584 | 0.06 | 1,369,433 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US31417FMM76) | 457,621 | 0.03 |
| 2,000,000 | CUMERLAND PARK CLO LTD FRN 20/07/2028 | 1,687,058 | 0.09 | 50,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US31417FMN59) | 16,558 | 0.00 |
| 3,785,000 | DBCCRE 2014 ARCP MORTGAGE TRUST 4.238% 10/01/2034 | 3,390,386 | 0.19 | 175,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2043 | 51,518 | 0.00 |
| 750,000 | DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040 | 28,280 | 0.00 | 50,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2044 | 24,503 | 0.00 |
| 990,000 | DRIVE AUTO RECEIVABLES TRUST 2020 2.28% 17/08/2026 | 857,076 | 0.05 | 50,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2043 | 20,600 | 0.00 |
| 650,000 | DRIVE AUTO RECEIVABLES TRUST 2020 3.05% 15/05/2028 | 570,822 | 0.03 | 446,370 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138XZSU60) | 193,415 | 0.01 |
| 700,000 | DRUG ROYALTY II 3.60% 15/04/2027 | 27,731 | 0.00 | 255,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YBWS81) | 66,420 | 0.00 |
| 3,020,000 | EAGLE RE 2021-1 LTD FRN 25/10/2030 USD (ISIN US269820AD87) | 2,613,560 | 0.15 | 200,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YD4G11) | 53,275 | 0.00 |
| 2,150,000 | EAGLE RE 2021-1 LTD FRN 25/11/2028 | 624,511 | 0.03 | 530,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YGW811) | 225,035 | 0.01 |
| 250,000 | EFV VOLUNTEER LLC FRN 25/10/2035 | 84,235 | 0.00 | 225,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YMN214) | 69,289 | 0.00 |
| 2,350,000 | ELM TRUST 2.286% 20/10/2029 | 1,977,289 | 0.11 | 100,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YPCB62) | 40,511 | 0.00 |
| 3,410,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2040 USD (ISIN US20754CAB54) | 2,266,182 | 0.13 | 230,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YPWD09) | 79,162 | 0.00 |
| 5,554,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2040 USD (ISIN US20754WAB19) | 4,108,980 | 0.23 | 25,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/05/2045 | 8,402 | 0.00 |
| 2,575,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2030 USD (ISIN US30711XUV45) | 2,185,432 | 0.12 | 700,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2030 USD (ISIN US3138WE3F49) | 207,412 | 0.01 |
| 2,150,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2029 | 2,006,746 | 0.11 | 1,155,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2030 USD (ISIN US3138WFAC00) | 353,346 | 0.02 |
| 4,020,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBM56) | 1,772,418 | 0.10 | 25,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2045 | 13,880 | 0.00 |
| 5,900,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2028 | 2,382,111 | 0.13 | 153,980 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2043 | 44,334 | 0.00 |
| 2,510,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 | 1,398,920 | 0.08 | | | | |
| 5,500,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US30711XR630) | 3,413,587 | 0.19 | | | | |

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--------------------------------------------------------------------------------|--------------|----------|-----------|--------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 74,903 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2045 | 27,026 | 0.00 | 3,781,624 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/12/2049 | 2,061,148 | 0.11 |
| 125,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2042 USD (ISIN US3138NWT668) | 42,836 | 0.00 | 1,190,740 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/01/2028 | 10,387 | 0.00 |
| 145,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2042 USD (ISIN US31417EF976) | 44,505 | 0.00 | 1,287,431 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/02/2028 | 10,301 | 0.00 |
| 100,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2043 | 22,471 | 0.00 | 6,060,458 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/12/2027 | 48,402 | 0.00 |
| 74,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 25/06/2043* | 64,586,293 | 3.61 | 2,300,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140FRF917) | 1,116,961 | 0.06 |
| 30,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 25/07/2043* | 26,133,235 | 1.47 | 3,575,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140F9VT99) | 1,400,613 | 0.08 |
| 2,430,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2043 | 911,395 | 0.05 | 593,399 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138YLA80) | 184,123 | 0.01 |
| 625,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2029 | 124,293 | 0.01 | 187,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2047 | 101,813 | 0.01 |
| 475,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2045 | 145,805 | 0.01 | 888,684 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2048 | 373,937 | 0.02 |
| 556,436 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/04/2031 | 186,103 | 0.01 | 1,268,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2049 | 130,378 | 0.01 |
| 1,095,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTT897) | 378,858 | 0.02 | 1,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/03/2029 | 131,799 | 0.01 |
| 4,925,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTUN49) | 1,054,859 | 0.06 | 745,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US3138WEHE28) | 227,120 | 0.01 |
| 338,359 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WUPU10) | 153,605 | 0.01 | 97,911 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US3138YS2Q84) | 23,451 | 0.00 |
| 833,027 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2045 | 355,265 | 0.02 | 52,771 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2046 | 19,224 | 0.00 |
| 987,455 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2050 USD (ISIN US31418DPE66) | 514,921 | 0.03 | 1,301,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2049 | 118,599 | 0.01 |
| 2,374,312 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2050 USD (ISIN US31418DQA36) | 1,331,003 | 0.07 | 73,205 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2045 | 17,038 | 0.00 |
| 2,800,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045 USD (ISIN US3138EPWN01) | 1,207,394 | 0.07 | 3,531,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2049 USD (ISIN US3140X4D524) | 2,107,382 | 0.12 |
| 2,832,505 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045 USD (ISIN US3138EP2Z65) | 1,091,178 | 0.06 | 4,889,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2049 USD (ISIN US3140X4D607) | 3,248,458 | 0.18 |
| 420,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2043 | 124,586 | 0.01 | 1,745,918 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2056 | 940,989 | 0.05 |
| 446,597 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2045 | 240,399 | 0.01 | 2,780,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YKFW85) | 787,775 | 0.04 |
| 42,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2048* | 36,928,241 | 2.07 | 114,254 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YXPZ28) | 32,432 | 0.00 |
| 1,845,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2033 | 504,330 | 0.03 | 103,494 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YXQH11) | 22,838 | 0.00 |
| 880,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2042 | 265,595 | 0.01 | 203,588 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US31418BTC09) | 66,315 | 0.00 |
| 176,736 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043 USD (ISIN US3138W9GP91) | 55,235 | 0.00 | 2,675,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2049 | 1,964,808 | 0.11 |
| 755,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043 USD (ISIN US3138W9LM06) | 222,828 | 0.01 | 1,870,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042 | 383,751 | 0.02 |
| 7,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2048* | 6,150,787 | 0.34 | 1,085,823 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2049 | 856,861 | 0.05 |
| 2,850,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2042 | 821,236 | 0.05 | 1,900,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042 | 441,942 | 0.02 |
| 1,285,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030 | 513,578 | 0.03 | 3,475,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3138WFFH42) | 1,525,257 | 0.09 |
| 44,644 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2049 | 19,621 | 0.00 | 200,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3138YTGZ17) | 94,950 | 0.01 |
| 3,750,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042 | 1,129,706 | 0.06 | 121,019 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3140E25X52) | 29,781 | 0.00 |

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The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-----------------------------------------------------------------------------------|--------------|----------|------------|-----------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 88,565 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US31418BUA24) | 42,457 | 0.00 | 7,005,773 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041 | 953,496 | 0.05 |
| 3,560,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2046 | 1,273,155 | 0.07 | 1,875,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EDE727) | 328,053 | 0.02 |
| 1,418,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2049 | 1,202,776 | 0.07 | 104,904 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2045 | 7,117 | 0.00 |
| 1,430,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2033 | 305,575 | 0.02 | 669,862 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2046 | 132,235 | 0.01 |
| 2,200,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045 | 1,229,910 | 0.07 | 1,055,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140GPS581) | 435,153 | 0.02 |
| 425,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2041 | 111,699 | 0.01 | 1,665,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140J5E709) | 561,865 | 0.03 |
| 2,790,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2042 | 332,454 | 0.02 | 200,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US3138EBLT04) | 49,785 | 0.00 |
| 702,121 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045 | 211,715 | 0.01 | 4,595,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US31417BZ913) | 395,487 | 0.02 |
| 185,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FHLH80) | 67,925 | 0.00 | 519,389 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2046 | 171,319 | 0.01 |
| 240,277 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US31418CC777) | 163,596 | 0.01 | 125,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042 | 17,458 | 0.00 |
| 301,570 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047 USD (ISIN US3140H1N552) | 182,264 | 0.01 | 625,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140FM7M24) | 188,442 | 0.01 |
| 413,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047 USD (ISIN US31418CRQ95) | 278,139 | 0.02 | 150,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140GRN349) | 56,137 | 0.00 |
| 3,107,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2049 | 2,474,946 | 0.14 | 810,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047 | 306,257 | 0.02 |
| 1,250,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2040 | 137,860 | 0.01 | 10,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042 | 1,370,657 | 0.08 |
| 7,924,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2041 | 4,593,039 | 0.26 | 326,449 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045 | 65,977 | 0.00 |
| 800,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042 | 305,032 | 0.02 | 2,221,482 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2055 | 1,271,556 | 0.07 |
| 257,414 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047 | 117,548 | 0.01 | 5,300,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040 | 1,088,114 | 0.06 |
| 1,500,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042 | 437,214 | 0.02 | 232,490 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045 | 69,224 | 0.00 |
| 143,237 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2046 | 64,334 | 0.00 | 14,175,723 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2047 | 3,864,093 | 0.22 |
| 253,009 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047 USD (ISIN US3140H9CU53) | 142,752 | 0.01 | 645,065 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2041 | 36,871 | 0.00 |
| 1,232,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047 USD (ISIN US3140J7UG81) | 696,818 | 0.04 | 838,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138X8YD76) | 322,784 | 0.02 |
| 17,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/07/2042* | 15,102,534 | 0.84 | 193,167 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2045 | 51,271 | 0.00 |
| 7,047,656 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2041 | 516,618 | 0.03 | 101,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31417YUH88) | 6,677 | 0.00 |
| 3,175,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWNRO3) | 350,909 | 0.02 | 1,045,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31419AVT14) | 220,697 | 0.01 |
| 306,674 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138E5FZ68) | 22,875 | 0.00 | 640,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042 | 79,531 | 0.00 |
| 2,197,117 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2047 | 448,594 | 0.02 | 16,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 15/08/2039* | 14,383,062 | 0.80 |
| 26,146 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2039 | 1,125 | 0.00 | 31,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 31/07/2047* | 27,844,720 | 1.56 |
| 1,510,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E4ZL87) | 254,230 | 0.01 | 334,697 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2045 | 60,742 | 0.00 |
| 12,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US31417BA312) | 1,242,522 | 0.07 | 858,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2050 | 468,037 | 0.03 |
| 10,101,130 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2048 | 1,036,373 | 0.06 | 8,516,211 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042 | 934,814 | 0.05 |

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-----------------------------------------------------------------------------------|--------------|----------|------------|-----------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,765,391 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2039 | 123,808 | 0.01 | 50,442 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045 USD (ISIN US3138EPMF86) | 5,970 | 0.00 |
| 220,442 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2045 | 39,887 | 0.00 | 2,482,936 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2041 | 122,789 | 0.01 |
| 437,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2050 USD (ISIN US3140X7JF70) | 251,414 | 0.01 | 1,172,938 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2044 | 89,466 | 0.00 |
| 11,732,972 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AFC245) | 791,465 | 0.04 | 402,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2049 | 147,708 | 0.01 |
| 3,085,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US31416X4Z09) | 475,574 | 0.03 | 900,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040 | 43,239 | 0.00 |
| 11,081,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2049 | 4,545,338 | 0.25 | 708,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP17) | 383,923 | 0.02 |
| 4,250,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2041 | 1,076,343 | 0.06 | 2,347,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUB84) | 1,792,859 | 0.10 |
| 289,771 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2042 | 70,511 | 0.00 | 991,824 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2044 | 112,884 | 0.01 |
| 197,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2045 | 50,992 | 0.00 | 409,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2049 | 88,570 | 0.00 |
| 248,040 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2046 | 62,402 | 0.00 | 10,430,274 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 25/11/2038 | 28,835 | 0.00 |
| 245,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2049 | 78,390 | 0.00 | 4,090,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/10/2035 | 127,996 | 0.01 |
| 1,240,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041 | 151,524 | 0.01 | 905,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2033 | 41,855 | 0.00 |
| 3,534,286 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2048 | 1,220,377 | 0.07 | 623,909 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2038 | 147,925 | 0.01 |
| 27,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2038* | 24,534,666 | 1.38 | 2,034,607 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 04/01/2036 | 12,066 | 0.00 |
| 1,622,779 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039 USD (ISIN US3140J5XR53) | 574,089 | 0.03 | 460,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038 | 6,728 | 0.00 |
| 2,700,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039 USD (ISIN US31417KV384) | 243,424 | 0.01 | 2,515,586 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2037 | 153,360 | 0.01 |
| 108,920 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2044 | 16,897 | 0.00 | 160,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038 | 3,310 | 0.00 |
| 612,899 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2053 | 315,528 | 0.02 | 1,621,634 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2037 | 9,720 | 0.00 |
| 374,679 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041 | 45,975 | 0.00 | 2,760,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2040 | 109,283 | 0.01 |
| 959,242 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043 USD (ISIN US31418AZW16) | 122,422 | 0.01 | 2,550,000 | FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068 | 1,843,466 | 0.10 |
| 1,526,170 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2056 | 900,446 | 0.05 | 2,500,000 | FIRST EAGLE COMMERCIAL LOAN FUNDING VAR 25/01/2032 | 2,106,516 | 0.12 |
| 2,431,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2042 | 650,816 | 0.04 | 3,000,000 | FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 15/07/2028 | 1,621,029 | 0.09 |
| 9,696,880 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138EMDN80) | 1,586,389 | 0.09 | 2,000,000 | FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.27% 18/02/2025 | 1,719,631 | 0.10 |
| 462,487 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138WARA73) | 29,105 | 0.00 | 2,050,000 | FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.60% 15/01/2026 | 1,775,622 | 0.10 |
| 3,695,385 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138XDY89) | 477,936 | 0.03 | 1,970,000 | FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79) | 1,106,506 | 0.06 |
| 290,365 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2046 | 81,258 | 0.00 | 685,000 | FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75) | 588,935 | 0.03 |
| 400,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029 | 34,282 | 0.00 | 5,530,000 | FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52) | 4,936,234 | 0.28 |
| 53,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 31/07/2047* | 48,118,743 | 2.69 | 5,150,000 | FREDDIE MAC FRN 25/06/2050 | 4,559,024 | 0.25 |
| 12,870,858 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2038 | 107,601 | 0.01 | 4,742,000 | FREDDIE MAC FRN 25/07/2030 | 4,003,368 | 0.22 |
| 1,426,179 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041 | 102,682 | 0.01 | 5,570,000 | FREDDIE MAC FRN 25/07/2050 USD (ISIN US35565MAH79) | 3,152,090 | 0.18 |
| | | | | 1,220,000 | FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XAH35) | 756,447 | 0.04 |

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The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|------------------------------------------------------|--------------|----------|------------|------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 3,600,000 | FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBD12) | 3,264,495 | 0.18 | 204,975 | FREDDIE MAC 3.50% 01/08/2042 | 43,145 | 0.00 |
| 4,030,000 | FREDDIE MAC FRN 25/10/2029 | 3,554,115 | 0.20 | 1,004,804 | FREDDIE MAC 3.50% 01/08/2043 | 303,263 | 0.02 |
| 2,480,000 | FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52) | 2,112,566 | 0.12 | 600,000 | FREDDIE MAC 3.50% 01/08/2045 | 225,367 | 0.01 |
| 6,495,000 | FREDDIE MAC VAR 15/08/2042 | 311,200 | 0.02 | 3,835,000 | FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132WLGR13) | 1,412,857 | 0.08 |
| 2,110,000 | FREDDIE MAC VAR 25/01/2051 USD (ISIN US35564KBD00) | 1,766,533 | 0.10 | 6,136,000 | FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132XCRV97) | 2,461,677 | 0.14 |
| 3,915,000 | FREDDIE MAC VAR 25/01/2051 USD (ISIN US35564KBE82) | 3,400,994 | 0.19 | 365,000 | FREDDIE MAC 3.50% 01/09/2044 | 101,852 | 0.01 |
| 1,940,000 | FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KCP21) | 1,663,414 | 0.09 | 136,157 | FREDDIE MAC 3.50% 01/09/2048 | 34,429 | 0.00 |
| 1,760,000 | FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBD44) | 1,572,156 | 0.09 | 700,000 | FREDDIE MAC 3.50% 01/09/2049 | 615,999 | 0.03 |
| 3,040,000 | FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566AAH23) | 2,604,138 | 0.15 | 1,053,155 | FREDDIE MAC 3.50% 01/10/2042 | 312,954 | 0.02 |
| 2,630,000 | FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00) | 2,322,257 | 0.13 | 2,935,000 | FREDDIE MAC 3.50% 01/10/2045 | 1,010,788 | 0.06 |
| 2,190,000 | FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82) | 2,106,642 | 0.12 | 1,001,494 | FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947) | 200,516 | 0.01 |
| 1,540,000 | FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49) | 1,358,642 | 0.08 | 1,001,378 | FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63) | 46,038 | 0.00 |
| 906,545 | FREDDIE MAC 3.00% 01/02/2043 | 343,191 | 0.02 | 3,725,000 | FREDDIE MAC 3.50% 01/12/2046 | 1,746,375 | 0.10 |
| 1,106,000 | FREDDIE MAC 3.00% 01/03/2031 | 305,111 | 0.02 | 8,830,000 | FREDDIE MAC 3.50% 01/12/2049 | 3,684,080 | 0.21 |
| 343,117 | FREDDIE MAC 3.00% 01/04/2043 | 115,319 | 0.01 | 1,750,000 | FREDDIE MAC 4.00% 01/02/2040 | 196,146 | 0.01 |
| 1,015,000 | FREDDIE MAC 3.00% 01/05/2043 | 406,150 | 0.02 | 2,295,000 | FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMEP57) | 717,064 | 0.04 |
| 80,078 | FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US3132QQN59) | 32,623 | 0.00 | 1,110,000 | FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WVG579) | 373,702 | 0.02 |
| 82,076 | FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US31335AC637) | 31,830 | 0.00 | 695,000 | FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMM502) | 279,081 | 0.02 |
| 1,825,000 | FREDDIE MAC 3.00% 01/06/2046 | 940,225 | 0.05 | 190,000 | FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDP60) | 122,543 | 0.01 |
| 710,697 | FREDDIE MAC 3.00% 01/08/2046 | 334,595 | 0.02 | 85,000 | FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDSH86) | 56,955 | 0.00 |
| 565,000 | FREDDIE MAC 3.00% 01/09/2042 | 207,629 | 0.01 | 1,670,000 | FREDDIE MAC 4.00% 01/06/2046 | 448,942 | 0.03 |
| 851,357 | FREDDIE MAC 3.00% 01/10/2042 | 242,348 | 0.01 | 3,148,242 | FREDDIE MAC 4.00% 01/07/2040 | 194,703 | 0.01 |
| 120,664 | FREDDIE MAC 3.00% 01/10/2049 | 48,829 | 0.00 | 114,000 | FREDDIE MAC 4.00% 01/07/2042 | 17,513 | 0.00 |
| 4,025,000 | FREDDIE MAC 3.00% 01/11/2042 | 1,206,952 | 0.07 | 95,000 | FREDDIE MAC 4.00% 01/10/2046 | 14,339 | 0.00 |
| 405,000 | FREDDIE MAC 3.00% 01/12/2046 USD (ISIN US3132WJM243) | 221,429 | 0.01 | 7,963,000 | FREDDIE MAC 4.00% 01/11/2041 | 1,891,004 | 0.11 |
| 1,141,856 | FREDDIE MAC 3.00% 15/08/2027 | 8,165 | 0.00 | 114,000 | FREDDIE MAC 4.00% 01/11/2042 | 11,921 | 0.00 |
| 2,796,086 | FREDDIE MAC 3.00% 15/10/2027 | 22,527 | 0.00 | 287,311 | FREDDIE MAC 4.00% 01/12/2047 | 84,259 | 0.00 |
| 5,130,000 | FREDDIE MAC 3.50% 01/01/2045 | 1,406,896 | 0.08 | 6,793,604 | FREDDIE MAC 4.00% 15/05/2026 | 30,493 | 0.00 |
| 71,562 | FREDDIE MAC 3.50% 01/01/2046 | 32,968 | 0.00 | 23,933,863 | FREDDIE MAC 4.50% 01/05/2041 | 2,734,349 | 0.15 |
| 3,635,000 | FREDDIE MAC 3.50% 01/01/2047 | 1,438,783 | 0.08 | 715,910 | FREDDIE MAC 4.50% 01/05/2044 | 83,497 | 0.00 |
| 41,014 | FREDDIE MAC 3.50% 01/01/2048 | 20,747 | 0.00 | 2,492,290 | FREDDIE MAC 4.50% 01/06/2049 | 712,835 | 0.04 |
| 425,300 | FREDDIE MAC 3.50% 01/02/2043 | 100,631 | 0.01 | 13,002,448 | FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF451) | 4,393,347 | 0.24 |
| 128,333 | FREDDIE MAC 3.50% 01/04/2042 | 29,519 | 0.00 | 726,000 | FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF527) | 207,060 | 0.01 |
| 825,000 | FREDDIE MAC 3.50% 01/05/2042 | 242,726 | 0.01 | 6,644,286 | FREDDIE MAC 4.50% 01/08/2049 | 2,709,337 | 0.15 |
| 8,227,000 | FREDDIE MAC 3.50% 01/06/2045 | 2,652,728 | 0.15 | 6,115,000 | FREDDIE MAC 4.50% 01/11/2040 | 524,661 | 0.03 |
| 200,000 | FREDDIE MAC 3.50% 01/06/2047 | 86,829 | 0.00 | 3,000,468 | FREDDIE MAC 4.50% 01/11/2048 | 743,868 | 0.04 |
| 1,850,000 | FREDDIE MAC 3.50% 01/07/2029 | 360,520 | 0.02 | 2,242,202 | FREDDIE MAC 4.50% 15/08/2026 | 2,701 | 0.00 |
| 197,773 | FREDDIE MAC 3.50% 01/07/2043 USD (ISIN US31292SBM17) | 43,241 | 0.00 | 838,485 | FREDDIE MAC 4.50% 15/08/2028 | 2,964 | 0.00 |
| 80,208 | FREDDIE MAC 3.50% 01/07/2043 USD (ISIN US3132JMXK07) | 25,980 | 0.00 | 545,000 | FREDDIE MAC 5.00% 01/05/2039 | 42,718 | 0.00 |
| 90,000 | FREDDIE MAC 3.50% 01/07/2045 | 36,480 | 0.00 | 11,639,000 | FREDDIE MAC 5.00% 01/09/2038 | 178,361 | 0.01 |
| 128,333 | FREDDIE MAC 3.50% 01/07/2046 USD (ISIN US3132L7YK92) | 42,553 | 0.00 | 2,249,000 | FREDDIE MAC 5.00% 01/09/2049 | 728,934 | 0.04 |
| | | | | 9,119,613 | FREDDIE MAC 5.00% 01/10/2038 | 144,175 | 0.01 |
| | | | | 4,578,500 | FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US3132DV4M46) | 1,746,331 | 0.10 |
| | | | | 474,000 | FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US31339UKF65) | 230,899 | 0.01 |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|----------------------------------------------------------------------|--------------|----------|------------|----------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 3,000,000 | FREDDIE MAC 5.00% 01/11/2035 | 90,655 | 0.01 | 272,693 | GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922) | 95,231 | 0.01 |
| 300,000 | FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90) | 37,563 | 0.00 | 93,437 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043 | 15,206 | 0.00 |
| 745,000 | FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938NF61) | 97,974 | 0.01 | 113,047 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30) | 13,857 | 0.00 |
| 7,915,000 | FREDDIE MAC 5.00% 01/12/2049 | 2,821,967 | 0.16 | 969,774 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02) | 196,353 | 0.01 |
| 860,000 | FREDDIE MAC 5.50% 01/06/2041 | 197,520 | 0.01 | 152,388 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B7C67) | 8,533 | 0.00 |
| 500,000 | FREDDIE MAC 5.50% 01/12/2038 | 30,173 | 0.00 | 1,000,000 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94) | 105,789 | 0.01 |
| 3,501,032 | FREDDIE MAC 6.00% 01/08/2036 | 34,023 | 0.00 | 25,470 | GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96) | 6,025 | 0.00 |
| 140,000 | FREDDIE MAC 6.00% 01/12/2036 | 1,923 | 0.00 | 43,007 | GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040 | 1,729 | 0.00 |
| 1,875,000 | FREDDIE MAC 6.00% 15/04/2037 | 243,973 | 0.01 | 308,561 | GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36182XPC91) | 117,834 | 0.01 |
| 494,764 | FREDDIE MAC 7.00% 01/08/2022 | 1,720 | 0.00 | 885,000 | GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040 | 79,710 | 0.00 |
| 1,277,478 | FREDDIE MAC 7.00% 01/09/2022 | 4,931 | 0.00 | 492,151 | GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046 | 243,772 | 0.01 |
| 3,000,000 | FREMF MORTGAGE TRUST FRN 25/09/2022 | 454,184 | 0.03 | 489,000 | GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040 | 67,822 | 0.00 |
| 3,795,000 | FREMF MORTGAGE TRUST VAR 25/08/2048 | 3,478,354 | 0.19 | 10,980,000 | GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039 | 259,782 | 0.01 |
| 3,000,000 | FREMF MORTGAGE VAR 25/07/2027 | 2,768,543 | 0.15 | 3,020,152 | GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620C4E484) | 130,910 | 0.01 |
| 4,000,000 | FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026 | 3,482,769 | 0.19 | 1,450,000 | GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041 | 35,937 | 0.00 |
| 1,030,000 | FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027 | 969,446 | 0.05 | 364,000 | GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040 | 29,379 | 0.00 |
| 600,000 | FREMF 2018 K730 MORTGAGE TRUST VAR 25/02/2050 | 546,098 | 0.03 | 2,448,333 | GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041 | 102,768 | 0.01 |
| 2,000,000 | FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028 | 1,772,794 | 0.10 | 1,000,000 | GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037 | 37,882 | 0.00 |
| 2,150,000 | FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025 | 1,653,255 | 0.09 | 1,849,746 | GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036 | 62,566 | 0.00 |
| 10,000,000 | GINNIE MAE 2.00% 01/07/2051* | 8,595,792 | 0.48 | 6,420,110 | GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034 | 300,642 | 0.02 |
| 3,000,000 | GINNIE MAE 2.00% 01/08/2051* | 2,574,093 | 0.14 | 2,300,000 | GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034 | 78,577 | 0.00 |
| 36,787,670 | GINNIE MAE 3.50% 20/12/2049 | 2,632,017 | 0.15 | 6,001,335 | GNMA REMICS PASSTHRU SECS VAR 20/02/2046 | 306,797 | 0.02 |
| 3,000,000 | GINNIE MAE 4.00% 20/05/2047* | 2,674,590 | 0.15 | 700,000 | GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041 | 48,898 | 0.00 |
| 4,500,000 | GINNIE MAE 4.50% 20/09/2041* | 4,044,199 | 0.23 | 599,196 | GNMA REMICS PASSTHRU SECS 3.00% 20/09/2046 | 278,976 | 0.02 |
| 231,019 | GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042 | 52,632 | 0.00 | 2,331,770 | GNMA REMICS PASSTHRU SECS 3.50% 20/01/2043 | 86,923 | 0.00 |
| 15,869,974 | GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042 | 1,729,235 | 0.10 | 2,653,626 | GNMA REMICS PASSTHRU SECS 3.50% 20/10/2046 | 138,936 | 0.01 |
| 7,490,000 | GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041 | 1,047,695 | 0.06 | 376,152 | GNMA REMICS PASSTHRU SECS 3.50% 20/10/2047 | 166,356 | 0.01 |
| 475,000 | GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045 | 80,266 | 0.00 | 2,931,381 | GNMA REMICS PASSTHRU SECS 4.00% 20/06/2046 | 142,991 | 0.01 |
| 625,000 | GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046 | 281,689 | 0.02 | 650,000 | GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039 | 111,866 | 0.01 |
| 525,000 | GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27) | 116,418 | 0.01 | 1,724,442 | GNMA REMICS PASSTHRU SECS 4.50% 20/04/2046 | 66,324 | 0.00 |
| 575,000 | GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11) | 206,170 | 0.01 | 190,000 | GNMA REMICS PASSTHRU SECS 5.25% 16/08/2035 | 141,176 | 0.01 |
| 200,000 | GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221) | 88,753 | 0.00 | 5,327,899 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046 | 387,165 | 0.02 |
| 2,447,033 | GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045 | 925,146 | 0.05 | 4,689,154 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046 | 232,136 | 0.01 |
| 1,019,108 | GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620) | 72,803 | 0.00 | 3,874,837 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046 | 252,446 | 0.01 |
| 12,545,370 | GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703) | 1,139,821 | 0.06 | 600,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035 | 33,382 | 0.00 |
| 680,899 | GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73) | 98,687 | 0.01 | 35,000,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/07/2050* | 30,552,183 | 1.71 |
| 621,177 | GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043 | 38,782 | 0.00 | | | | |
| 132,964 | GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044 | 11,635 | 0.00 | | | | |
| 309,613 | GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043 | 7,299 | 0.00 | | | | |
| 300,000 | GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21) | 83,065 | 0.00 | | | | |
| 782,678 | GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041 | 98,391 | 0.01 | | | | |
| 120,739 | GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66) | 18,025 | 0.00 | | | | |

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-------------------------------------------------------------------------------------------|--------------|----------|------------|----------------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 9,000,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/08/2050* | 7,842,342 | 0.44 | 403,443 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047 | 210,763 | 0.01 |
| 5,000,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/08/2049* | 4,397,372 | 0.25 | 1,518,774 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52) | 878,027 | 0.05 |
| 311,277 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043 | 95,542 | 0.01 | 328,041 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83) | 196,184 | 0.01 |
| 90,768 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045 | 38,193 | 0.00 | 663,180 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26) | 490,379 | 0.03 |
| 12,000,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043* | 10,557,645 | 0.59 | 190,103 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91) | 106,558 | 0.01 |
| 463,594 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046 | 254,320 | 0.01 | 231,196 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046 | 91,349 | 0.01 |
| 244,059 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046 | 103,307 | 0.01 | 5,075,937 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042 | 205,193 | 0.01 |
| 220,123 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046 | 139,609 | 0.01 | 19,758,057 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049 | 1,148,478 | 0.06 |
| 217,287 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045 | 65,383 | 0.00 | 499,459 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042 | 34,083 | 0.00 |
| 545,044 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047 | 294,027 | 0.02 | 197,468 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042 | 26,634 | 0.00 |
| 443,987 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045 | 177,099 | 0.01 | 270,257 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042 | 45,230 | 0.00 |
| 210,032 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044 | 70,835 | 0.00 | 1,104,642 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91) | 69,116 | 0.00 |
| 250,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893) | 98,315 | 0.01 | 750,739 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043 | 402,141 | 0.02 |
| 284,398 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23) | 143,389 | 0.01 | 260,031 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041 | 26,492 | 0.00 |
| 2,000,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/07/2046* | 1,780,952 | 0.10 | 478,543 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047 | 284,891 | 0.02 |
| 105,506 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044 | 50,138 | 0.00 | 540,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048 | 284,641 | 0.02 |
| 625,139 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045 | 223,972 | 0.01 | 424,493 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00) | 190,407 | 0.01 |
| 227,931 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045 | 57,955 | 0.00 | 267,894 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12) | 177,603 | 0.01 |
| 202,648 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045 | 82,509 | 0.00 | 308,522 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047 | 168,691 | 0.01 |
| 126,088 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045 | 54,842 | 0.00 | 540,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048 | 348,654 | 0.02 |
| 1,835,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044 | 220,147 | 0.01 | 173,725 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047 | 81,296 | 0.00 |
| 4,094,178 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040 | 80,261 | 0.00 | 806,023 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41) | 371,934 | 0.02 |
| 13,000,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058 | 294,470 | 0.02 | 286,318 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706) | 217,154 | 0.01 |
| 9,055,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050 | 494,994 | 0.03 | 420,356 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11) | 186,273 | 0.01 |
| 12,000,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036 | 35,421 | 0.00 | | | | |
| 3,872,222 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046 | 370,601 | 0.02 | | | | |
| 565,198 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046 | 281,279 | 0.02 | | | | |
| 295,877 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046 | 151,085 | 0.01 | | | | |
| 1,160,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042 | 125,068 | 0.01 | | | | |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|------------------------------------------------------------------------------------------|--------------|----------|------------|---------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 506,654 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38) | 280,954 | 0.02 | 573,000 | JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 3.143% 15/12/2047 | 490,892 | 0.03 |
| 1,639,921 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046 | 246,082 | 0.01 | 2,593,000 | JP MORGAN MORTGAGE TRUST VAR 25/11/2048 | 1,927,984 | 0.11 |
| 39,852,800 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/09/2045 | 1,857,082 | 0.10 | 1,950,000 | JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C17 4.199% 15/01/2047 | 1,770,099 | 0.10 |
| 478,631 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044 | 71,182 | 0.00 | 846,000 | JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014 C19 3.997% 15/04/2047 | 767,059 | 0.04 |
| 5,656,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047 | 1,486,104 | 0.08 | 2,930,000 | JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 | 2,718,701 | 0.15 |
| 380,115 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046 | 233,593 | 0.01 | 3,055,000 | JPMCC COMMERCIAL MORTGAGE SECURITIES TRUST 2016 JP2 2.822% 15/08/2049 | 2,732,736 | 0.15 |
| 277,067 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047 | 206,245 | 0.01 | 1,040,000 | JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2049 | 915,576 | 0.05 |
| 565,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041 | 58,343 | 0.00 | 12,800,000 | JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051 | 100,169 | 0.01 |
| 2,727,230 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041 | 148,077 | 0.01 | 2,330,000 | JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 4.211% 15/06/2051 | 2,260,247 | 0.13 |
| 1,610,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044 | 439,991 | 0.02 | 600,000 | JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 VAR 15/12/2049 | 454,506 | 0.03 |
| 4,950,000 | GS MORTGAGE SEC TRUST 2017 GS5 VAR 10/11/2050 | 4,533,978 | 0.25 | 2,100,000 | JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 3.141% 15/12/2049 | 1,920,554 | 0.11 |
| 557,000 | GS MORTGAGE SECURITIES TRUST 2013 GCJ16 4.271% 10/11/2046 | 504,093 | 0.03 | 1,250,000 | KEY COMMERCIAL MORTGAGE TRUST 4.433% 15/10/2053 | 1,189,708 | 0.07 |
| 1,900,000 | GS MORTGAGE SECURITIES TRUST 2015 GC28 3.396% 10/02/2048 | 1,727,394 | 0.10 | 5,000,000 | KVK CLO 2018 LLC FRN 20/05/2029 USD (ISIN US48273LAD47) | 4,219,306 | 0.24 |
| 488,000 | GSMS SERIES 2013-GC12 3.135% 10/06/2046 | 428,168 | 0.02 | 3,000,000 | LAKE SHORE MM CLO III LLC VAR 15/10/2029 USD (ISIN US510757AA50) | 2,537,554 | 0.14 |
| 1,015,000 | HARDEES FDG LLC 4.959% 20/06/2048 | 887,086 | 0.05 | 3,000,000 | LOANPAL SOLAR LOAN 2020-3 LTD 2.29% 20/01/2048 | 2,268,010 | 0.13 |
| 1,830,000 | HENDERSON REC LLC FRN 15/11/2040 | 118,543 | 0.01 | 3,000,000 | LOANPAL SOLAR LOAN 2020-3 LTD 2.47% 20/12/2047 | 2,248,386 | 0.13 |
| 875,000 | HGHER EDUCATION FUNDING I FRN 25/05/2034 | 419,522 | 0.02 | 1,000,000 | LOANPAL SOLAR LOAN 2020-3 LTD 3.45% 20/12/2047 | 881,511 | 0.05 |
| 2,500,000 | HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044 | 1,820,624 | 0.10 | 500,000 | MARLIN LEASING RECEIVABLES XI LLC 3.70% 20/06/2023 | 275,879 | 0.02 |
| 1,250,000 | HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAC71) | 1,055,971 | 0.06 | 4,200,000 | MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034 | 89,897 | 0.01 |
| 1,930,000 | HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAC91) | 1,654,374 | 0.09 | 3,650,000 | MILL CITY MORTGAGE TRUST VAR 25/01/2061 USD (ISIN US59980CAJ27) | 3,136,068 | 0.17 |
| 1,590,000 | HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAD74) | 1,374,639 | 0.08 | 6,740,000 | MILL CITY MORTGAGE TRUST VAR 25/04/2066 USD (ISIN US59980YAB11) | 4,419,267 | 0.25 |
| 890,000 | HOME RE 2020 LTD FRN 25/10/2028 USD (ISIN US43730MAA62) | 222,230 | 0.01 | 4,000,000 | MILL CITY MORTGAGE TRUST VAR 25/04/2066 USD (ISIN US59980YAJ47) | 3,582,008 | 0.20 |
| 641,000 | ICON BRAND HOLDINGS LLC 4.229% 25/01/2043 | 91,742 | 0.01 | 1,125,000 | MILL CITY MORTGAGE TRUST VAR 25/06/2056 | 1,029,589 | 0.06 |
| 2,198,751 | IMPACT FUNDING AFFORDABLE MULTIFAMILY HOUSING MORTGAGE LOAN TRUST 2010 5.876% 25/01/2051 | 1,990,416 | 0.11 | 1,900,000 | MILL CITY MORTGAGE TRUST VAR 25/08/2058 | 1,668,427 | 0.09 |
| 1,000,000 | INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037 USD (ISIN US46185JAE82) | 846,029 | 0.05 | 4,000,000 | MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058 | 3,592,747 | 0.20 |
| 1,520,000 | INVITATION HOMES 2017-SFR2 TRUST FRN 17/07/2037 | 897,002 | 0.05 | 3,726,828 | MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059 | 773,455 | 0.04 |
| 1,040,000 | INVITATION HOMES 2018 SFR2 TRUST FRN 17/06/2037 | 880,185 | 0.05 | 3,600,000 | MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045 | 3,068,795 | 0.17 |
| 545,000 | HENDR 2013-3A A 4.08% 15/07/2041 | 302,591 | 0.02 | 740,000 | MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048 | 622,727 | 0.03 |
| 765,000 | HENDR 14-2A 3.61% 17/01/2073 | 463,279 | 0.03 | 200,000 | MORGAN STANLEY CAPITAL I 4.418% 11/07/2040 | 191,089 | 0.01 |
| 1,900,000 | JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.248% 05/07/2023 | 1,689,034 | 0.09 | 3,500,000 | MOSAIC SOLAR LOANS 2017 20LLC 1.44% 20/08/2046 | 2,443,808 | 0.14 |
| 2,322,000 | JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 05/01/2031 | 1,999,217 | 0.11 | 3,600,000 | MOSAIC SOLAR LOANS 2017 20LLC 2.10% 20/04/2046 | 2,281,356 | 0.13 |
| | | | | 2,500,000 | MOSAIC SOLAR LOANS 2017 20LLC 2.25% 20/12/2046 | 2,102,472 | 0.12 |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--------------------------------------------------------------------------|--------------|----------|------------|--------------------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,500,000 | MOSAIC SOLAR LOANS 2017 20LLC 3.00% 20/08/2046 | 1,285,195 | 0.07 | 11,550,000 | STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035 | 367,974 | 0.02 |
| 3,600,000 | NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036 | 3,038,081 | 0.17 | 1,005,000 | STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033 | 42,148 | 0.00 |
| 2,500,000 | NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37) | 2,127,498 | 0.12 | 2,100,000 | STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005- 2XS VAR 25/02/2035 | 285 | 0.00 |
| 1,500,000 | NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54) | 1,263,631 | 0.07 | 800,000 | TIDEWATER AUTO RECEIVABLES TRUST 3.84% 15/11/2024 | 301,773 | 0.02 |
| 3,000,000 | NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133GAN07) | 2,529,724 | 0.14 | 400,000 | TIDEWATER AUTO RECEIVABLES TRUST 4.30% 15/11/2024 | 341,286 | 0.02 |
| 3,000,000 | NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133GAX88) | 2,529,724 | 0.14 | 2,500,000 | TOWD POINT MORTGAGE TRUST VAR 25/01/2058 | 2,273,120 | 0.13 |
| 500,000 | NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133HAA68) | 421,621 | 0.02 | 2,750,000 | TOWD POINT MORTGAGE TRUST VAR 25/02/2055 | 2,397,018 | 0.13 |
| 1,000,000 | NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133HAL24) | 843,241 | 0.05 | 3,065,000 | TOWD POINT MORTGAGE TRUST VAR 25/03/2058 | 2,766,853 | 0.15 |
| 3,740,000 | OAKS MORTGAGE TRUST SERIES 2015 1 VAR 25/04/2046 | 1,882,606 | 0.10 | 3,000,000 | TOWD POINT MORTGAGE TRUST VAR 25/04/2055 | 2,692,979 | 0.15 |
| 1,000,000 | OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46) | 853,633 | 0.05 | 4,412,000 | TOWD POINT MORTGAGE TRUST VAR 25/04/2057 | 3,965,478 | 0.22 |
| 600,000 | OAKTOWN RE II LTD VAR 25/07/2028 | 104,550 | 0.01 | 3,650,000 | TOWD POINT MORTGAGE TRUST VAR 25/05/2058 | 3,277,447 | 0.18 |
| 1,790,000 | OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAB89) | 1,539,075 | 0.09 | 5,028,000 | TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAD90) | 4,513,657 | 0.25 |
| 1,460,000 | OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAC62) | 1,300,140 | 0.07 | 4,375,000 | TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAE73) | 4,017,624 | 0.22 |
| 850,000 | OCP CLO 2016-12 LTD VAR 20/07/2031 | 723,465 | 0.04 | 820,000 | TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAD00) | 744,243 | 0.04 |
| 1,500,000 | OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030 | 316,216 | 0.02 | 3,400,000 | TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAE82) | 3,140,982 | 0.18 |
| 4,464,000 | OCTANE RECEIVABLES TRUST 2.89% 20/03/2026 | 3,859,258 | 0.22 | 4,000,000 | TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAD30) | 3,582,119 | 0.20 |
| 2,000,000 | OWL ROCK CLO V LIMITED VAR 20/04/2033 | 1,686,476 | 0.09 | 7,600,000 | TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAF87) | 6,790,288 | 0.38 |
| 4,250,000 | OWL ROCK CLO V LIMITED VAR 20/08/2033 | 3,585,948 | 0.20 | 4,400,000 | TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAF41) | 3,932,583 | 0.22 |
| 1,365,000 | PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033 | 1,078,575 | 0.06 | 4,500,000 | TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAE07) | 4,045,231 | 0.23 |
| 370,000 | PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.91% 15/11/2022 | 194,845 | 0.01 | 3,000,000 | TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71) | 2,701,437 | 0.15 |
| 2,250,000 | PROGRESS RESIDENTIAL TRUST 4.873% 17/10/2035 | 1,923,383 | 0.11 | 5,100,000 | TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54) | 4,493,444 | 0.25 |
| 870,000 | PROGRESS RESIDENTIAL 2015 SFR2 TR 4.656% 17/08/2035 | 739,157 | 0.04 | 6,000,000 | TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAD28) | 5,336,605 | 0.30 |
| 3,000,000 | RADNOR RE LTD VAR 25/03/2028 | 99,322 | 0.01 | 3,382,186 | TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAF75) | 2,966,299 | 0.17 |
| 2,350,000 | RESIDENTIAL ACCREDIT LOANDS INC 5.00% 25/07/2049 | 627 | 0.00 | 2,700,000 | TOWD POINT MORTGAGE TRUST VAR 25/11/2060 | 2,368,086 | 0.13 |
| 10,300,000 | RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037 | 622,423 | 0.03 | 2,620,000 | TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057 | 2,341,676 | 0.13 |
| 2,400,000 | SCF EQUIPMENT TRUST 2016-1 LLC 1.93% 20/09/2030 | 1,986,858 | 0.11 | 4,004,000 | TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 | 3,533,885 | 0.20 |
| 1,800,000 | SCF EQUIPMENT TRUST 2016-1 LLC 2.60% 21/08/2028 | 1,534,168 | 0.09 | 2,630,000 | TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2056 | 2,376,812 | 0.13 |
| 775,000 | SCHOLAR FUNDING TRUST VAR 28/03/2046 | 419,220 | 0.02 | 2,000,000 | TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/08/2055 | 1,834,338 | 0.10 |
| 56,680,000 | SEQUOIA MORTGAGE TRUST VAR 20/05/2034 | 605,548 | 0.03 | 5,000,000 | TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAB56) | 4,247,641 | 0.24 |
| 1,770,000 | SEQUOIA MORTGAGE TRUST VAR 25/08/2048 | 233,504 | 0.01 | 5,000,000 | TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAE95) | 4,330,221 | 0.24 |
| 7,355,000 | SLM STUDENT LOAN TRUST FRN 25/04/2023 | 633,479 | 0.04 | 2,500,000 | TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057 | 2,218,960 | 0.12 |
| 1,392,000 | SLM STUDENT LOAN TRUST 2007-2 FRN 25/07/2022 | 806,157 | 0.04 | 1,810,000 | TRIANGLE RE 2020-1 LIMITED FRN 25/10/2030 USD (ISIN US89600MAC29) | 1,558,835 | 0.09 |
| 260,000 | SLM STUDENT LOAN TRUST 2008 1 VAR 25/01/2022 | 117,806 | 0.01 | 2,100,000 | TRICON AMERN HOMES 2017-SFR2 TRUST 3.275% 17/01/2036 | 1,813,163 | 0.10 |
| 2,000,000 | SOUND POINT CLO LTD FRN 26/10/2031 | 1,656,401 | 0.09 | | | | |
| 26,000,000 | STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035 | 479 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | |
|-----------|-------------------------------------------------------------------------|------------|----------|--------------------------------------------------|------------------------------------------------------|------------------|
| | EUR | | | EUR | | |
| 2,000,000 | TRINITAS CLO I LTD VAR 25/01/2034 USD (ISIN US89640YBL74) | 1,686,230 | 0.09 | Other transferable securities | 2 0.00 | |
| 720,000 | UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050 | 643,721 | 0.04 | Bonds | 1 0.00 | |
| 2,000,000 | UBS COMMERCIAL MTG TRUST VAR 15/03/2051 | 1,878,650 | 0.10 | <i>Investment Banking and Brokerage Services</i> | <i>1 0.00</i> | |
| 3,500,000 | UNITED AUTO CREDIT SECURITIZATION TRUST 2.88% 10/02/2025 | 3,020,146 | 0.17 | 1,000,000 | RESILIENCE RE LTD 0% 06/10/2021 | 1 0.00 |
| 380,000 | VERUS SECURITIZATION TRUST 5.50% 25/04/2060 | 341,709 | 0.02 | Mortgage and asset backed securities | 1 0.00 | |
| 6,750,000 | WELK RESORTS 2015-A LLC 3.41% 15/06/2033 | 1,603,087 | 0.09 | <i>Finance and Credit Services</i> | <i>1 0.00</i> | |
| 680,000 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/01/2059 | 618,154 | 0.03 | 5,000,000 | BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037 | 1 0.00 |
| 1,300,000 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 3.617% 15/09/2057 | 1,201,333 | 0.07 | Money market instrument | 147,563,268 8.22 | |
| 2,000,000 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059 | 1,858,682 | 0.10 | <i>Governments</i> | <i>147,563,268 8.22</i> | |
| 5,000,000 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 2018 VAR 15/03/2051 | 4,799,518 | 0.27 | 45,000,000 | USA T-BILLS 0% 03/08/2021 | 37,944,559 2.11 |
| 3,800,000 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 2.684% 15/10/2049 | 3,374,695 | 0.19 | 130,000,000 | USA T-BILLS 0% 27/07/2021 | 109,618,709 6.11 |
| 2,000,000 | WESTGATE RESORTS LTD 4.10% 20/12/2031 | 510,656 | 0.03 | Total securities portfolio | 1,910,532,255 106.47 | |
| 3,220,000 | WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2018-1 2.76% 15/01/2026 | 2,811,469 | 0.16 | | | |
| 240,000 | WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2017-2 3.41% 15/09/2022 | 10,010 | 0.00 | | | |
| 2,051,000 | WFRBS COMMERCIAL MORTGAGE TRUST 2011-C3 VAR 15/11/2047 | 1,598,163 | 0.09 | | | |
| 968,000 | WFRBS COMMERCIAL MORTGAGE TRUST 2013-C17 4.023% 15/12/2046 | 869,991 | 0.05 | | | |
| 3,000,000 | WOODMONT TRUST VAR 15/01/2032 | 2,537,236 | 0.14 | | | |
| | <i>General Industrials</i> | 2,542,750 | 0.14 | | | |
| 1,200,000 | NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043 | 427,268 | 0.02 | | | |
| 2,500,000 | STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64) | 2,115,482 | 0.12 | | | |
| | <i>Investment Banking and Brokerage Services</i> | 13,924,128 | 0.78 | | | |
| 3,320,000 | AESOP FUNDING 2.02% 20/02/2027 | 2,890,360 | 0.16 | | | |
| 1,500,000 | ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US01714PAA75) | 1,266,773 | 0.07 | | | |
| 2,000,000 | ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US017154AJ49) | 1,702,796 | 0.09 | | | |
| 800,000 | BCC FUNDING CORP 3.39% 21/08/2023 | 113,943 | 0.01 | | | |
| 2,570,000 | BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAE01) | 2,268,424 | 0.13 | | | |
| 1,420,000 | EAGLE RE 2020-1 LTD FRN 25/10/2030 | 1,217,652 | 0.07 | | | |
| 1,000,000 | JG WENTWORTH INC 3.74% 17/10/2072 | 833,244 | 0.05 | | | |
| 1,420,000 | OAKTOWN RE LTD FRN 25/07/2030 | 257,969 | 0.01 | | | |
| 4,000,000 | OWL ROCK CAPITAL CORP VAR 20/05/2029 | 3,372,967 | 0.19 | | | |
| | <i>Life Insurance</i> | 5,827,336 | 0.32 | | | |
| 5,600,000 | GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAC77) | 4,740,717 | 0.26 | | | |
| 1,270,000 | GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAD02) | 1,086,619 | 0.06 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 343,889,556 | 98.06 | 1,000,000 SOCIETE GENERALE SA FRANCE VAR 144A 14/12/2026 | 991,880 | 0.28 |
| Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market | 343,889,556 | 98.06 | 2,200,000 STANDARD CHARTERED PLC VAR 144A 14/01/2027 | 2,180,662 | 0.62 |
| Bonds | 343,889,556 | 98.06 | 1,009,000 SUMITOMO MITSUI FINANCIAL CORP INC 3.202% 17/09/2029 | 1,075,705 | 0.31 |
| <i>Aerospace and Defense</i> | 3,593,620 | 1.02 | 645,000 SUMITOMO MITSUI TRUST HOLDINGS 1.05% 144A 12/09/2025 | 641,124 | 0.18 |
| 1,745,000 BOEING CO 3.90% 01/05/2049 | 1,838,061 | 0.52 | 2,298,000 TRUIST FINANCIAL CORPORATION VAR PERPETUAL | 2,596,418 | 0.74 |
| 1,300,000 BOEING CO 5.805% 01/05/2050 | 1,755,559 | 0.50 | 3,520,000 UNICREDIT SPA VAR 144A 19/06/2032 | 3,900,828 | 1.11 |
| <i>Alternative Energy</i> | 1,545,939 | 0.44 | 945,000 UNICREDIT SPA 2.569% 144A 22/09/2026 | 958,032 | 0.27 |
| 945,000 ADANI ELECTRICITY MUMBAI LTD 3.949% 144A 12/02/2030 | 948,913 | 0.27 | <i>Beverages</i> | 1,562,832 | 0.45 |
| 620,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039 | 597,026 | 0.17 | 500,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049 | 688,355 | 0.20 |
| <i>Automobiles and Parts</i> | 2,938,332 | 0.84 | 670,000 BACARDI LTD 5.30% 144A 15/05/2048 | 874,477 | 0.25 |
| 2,035,000 GENERAL MOTORS CO. 5.15% 01/04/2038 | 2,480,726 | 0.71 | <i>Chemicals</i> | 2,540,176 | 0.72 |
| 425,000 LEAR CORP 3.50% 30/05/2030 | 457,606 | 0.13 | 2,050,000 CF INDUSTRIES INC 5.375% 15/03/2044 | 2,540,176 | 0.72 |
| <i>Banks</i> | 77,004,454 | 21.95 | <i>Construction and Materials</i> | 691,507 | 0.20 |
| 2,025,000 AIB GROUP PLC VAR 144A 10/04/2025 | 2,186,899 | 0.62 | 670,000 STANDARD INDUSTRIES INC 4.375% 144A 15/07/2030 | 691,507 | 0.20 |
| 2,030,000 BANCO SANTANDER CHILE 2.70% 144A 10/01/2025 | 2,121,452 | 0.60 | <i>Electricity</i> | 17,816,852 | 5.08 |
| 1,400,000 BANCO SANTANDER SA 2.958% 25/03/2031 | 1,445,094 | 0.41 | 2,000,000 AES CORP 1.375% 144A 15/01/2026 | 1,982,000 | 0.57 |
| 1,000,000 BANK OF AMERICA CORP VAR 14/06/2029 | 1,008,420 | 0.29 | 1,215,000 AES CORP 2.45% 144A 15/01/2031 | 1,203,883 | 0.34 |
| 1,226,000 BANK OF AMERICA CORP VAR 20/03/2051 | 1,465,462 | 0.42 | 2,385,000 AVANGRID INC 3.30% 144A 15/09/2049 | 2,487,102 | 0.71 |
| 1,885,000 BANK OF AMERICA CORP VAR 22/04/2032 | 1,942,624 | 0.55 | 2,305,000 CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049 | 2,695,329 | 0.77 |
| 3,500,000 BANK OF AMERICA CORP VAR 23/07/2031 | 3,399,900 | 0.97 | 1,800,000 NRG ENERGY INC 2.45% 144A 02/12/2027 | 1,814,454 | 0.52 |
| 1,315,000 BARCLAYS PLC VAR PERPETUAL USD | 1,450,971 | 0.41 | 3,155,000 SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049 | 3,757,510 | 1.07 |
| 1,520,000 BARCLAYS PLC VAR 31/12/2099 | 1,734,381 | 0.49 | 3,666,000 VISTRA OPERATIONS COMPANY LLC 3.55% 144A 15/07/2024 | 3,876,574 | 1.10 |
| 2,700,000 BNP PARIBAS SA VAR 144A 01/03/2033 | 2,990,682 | 0.85 | <i>Electronic and Electrical Equipment</i> | 1,191,501 | 0.34 |
| 2,240,000 BPCE SA VAR 144A 20/01/2032 | 2,199,837 | 0.63 | 1,025,000 KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027 | 1,191,501 | 0.34 |
| 1,500,000 BPCE SA 5.15% 144A 21/07/2024 | 1,673,580 | 0.48 | <i>Finance and Credit Services</i> | 609,246 | 0.17 |
| 3,000,000 CITIGROUP INC USA VAR 03/06/2031 | 3,085,590 | 0.88 | 250,000 AMERICAN AIRLINES 2015-1 PASS THRU TRUST 3.375% 01/05/2027 | 174,263 | 0.05 |
| 1,005,000 CITIGROUP INC USA VAR 29/01/2031 | 1,040,064 | 0.30 | 580,000 AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029 | 434,983 | 0.12 |
| 1,835,000 COOPERATIEVE RABOBANK UA VAR 144A 24/02/2027 | 1,810,503 | 0.52 | <i>Food Producers</i> | 1,787,590 | 0.51 |
| 3,750,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026 | 4,126,500 | 1.17 | 460,000 BIMBO BAKERIES USA INC 4.00% 144A 17/05/2051 | 496,207 | 0.14 |
| 1,750,000 HSBC HOLDINGS PLC VAR 24/05/2032 | 1,797,460 | 0.51 | 1,275,000 SMITHFIELD FOODS INC 3.00% 144A 15/10/2030 | 1,291,383 | 0.37 |
| 1,635,000 ING GROEP NV ING BANK NV VAR 01/04/2027 | 1,650,255 | 0.47 | <i>Gas, Water and Multi-utilities</i> | 4,145,292 | 1.18 |
| 235,000 INTESA SANPAOLO SPA 4.198% 01/06/2032 | 241,444 | 0.07 | 1,860,000 BROOKLYN UNION GAS CO 3.865% 144A 04/03/2029 | 2,062,982 | 0.59 |
| 890,000 INTESA SANPAOLO SPA 4.70% 23/09/2049 | 1,051,482 | 0.30 | 2,060,000 PUGET ENERGY INC 2.379% 144A 15/06/2028 | 2,082,310 | 0.59 |
| 1,280,000 INTESA SANPAOLO SPA 5.71% 15/01/2026 | 1,439,859 | 0.41 | <i>General Industrials</i> | 6,686,669 | 1.91 |
| 1,600,000 JPMORGAN CHASE AND CO VAR PERPETUAL USD (ISIN US48128BAF85) | 1,692,656 | 0.48 | 3,000,000 AMCOR FLEXIBLES NORTH AM 2.69% 25/05/2031 | 3,062,190 | 0.88 |
| 1,170,000 JPMORGAN CHASE AND CO VAR 01/05/2028 | 1,285,959 | 0.37 | | | |
| 3,625,000 JPMORGAN CHASE AND CO VAR 13/05/2031 | 3,814,115 | 1.09 | | | |
| 3,110,000 MIZUHO FINANCIAL GROUP INC VAR 10/07/2031 | 3,109,751 | 0.89 | | | |
| 3,000,000 MORGAN STANLEY AND CO LLC VAR 23/01/2030 | 3,520,080 | 1.00 | | | |
| 3,265,000 NATIONWIDE BUILDING SOCIETY VAR 144A 18/10/2032 | 3,564,367 | 1.02 | | | |
| 3,240,000 NATWEST GROUP PLC VAR 28/11/2035 | 3,245,638 | 0.93 | | | |
| 2,000,000 SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83367TBV08) | 2,193,580 | 0.63 | | | |
| 2,280,000 SOCIETE GENERALE SA FRANCE VAR 144A 08/07/2035 | 2,371,200 | 0.68 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|------------------------------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 1,000,000 | AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029 | 809,718 | 0.23 | 1,965,000 | BROADRIDGE FINANCIAL SOLUTIONS INC 2.90% 01/12/2029 | 2,078,105 | 0.59 |
| 1,000,000 | GENERAL ELECTRIC CO 4.25% 01/05/2040 | 1,171,040 | 0.33 | 2,665,000 | CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BJ38) | 2,728,667 | 0.78 |
| 700,000 | RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031 | 725,172 | 0.21 | 3,920,000 | CNH CAPITAL LLC 1.45% 15/07/2026 | 3,901,027 | 1.11 |
| 200,000 | RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029 | 207,614 | 0.06 | 2,170,000 | CREDIT SUISSE GRP AG VAR 144A PERPETUAL | 2,359,289 | 0.67 |
| 690,000 | UNITED AIR 2020 1 B PIT 4.875% 15/01/2026 | 710,935 | 0.20 | 1,500,000 | DAE FUNDING LLC 3.375% 144A 20/03/2028 | 1,540,470 | 0.44 |
| | <i>Governments</i> | 8,447,914 | 2.41 | 2,650,000 | DELL INTERNATIONAL LLC EMC CORP 4.90% 01/10/2026 | 3,063,400 | 0.87 |
| 1,780,000 | CHILE 3.10% 07/05/2041 | 1,791,499 | 0.51 | 1,000,000 | ENEL FINANCE INTERNATIONAL NV 4.25% 144A 14/09/2023 | 1,077,700 | 0.31 |
| 1,147,000 | EMIRATES ABU DHABI 3.125% 144A 30/09/2049 | 1,172,314 | 0.33 | 2,240,000 | ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048 | 2,581,757 | 0.74 |
| 1,610,000 | QATAR 4.817% 144A 14/03/2049 | 2,077,560 | 0.59 | 870,000 | FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024 | 912,352 | 0.26 |
| 2,560,000 | QATAR 5.103% 144A 23/04/2048 | 3,406,541 | 0.98 | 2,925,000 | FORD MOTOR CREDIT CO LLC 3.81% 09/01/2024 | 3,062,387 | 0.87 |
| | <i>Industrial Engineering</i> | 2,406,861 | 0.69 | 545,000 | FRESENIUS MEDICAL CARE 2.375% 144A 16/02/2031 | 533,261 | 0.15 |
| 1,010,000 | KENNAMETAL INC 2.80% 01/03/2031 | 1,020,292 | 0.29 | 330,000 | GENERAL MOTORS FINANCIAL CO 2.70% 10/06/2031 | 332,478 | 0.09 |
| 1,380,000 | WEIR GROUP PLC 2.20% 144A 13/05/2026 | 1,386,569 | 0.40 | 560,000 | GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028 | 617,109 | 0.18 |
| | <i>Industrial Support Services</i> | 3,617,764 | 1.03 | 1,095,000 | GENTING NEW YORK INC 3.30% 144A 15/02/2026 | 1,106,793 | 0.32 |
| 2,020,000 | ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036 | 1,932,536 | 0.55 | 565,000 | GOLDMAN SACHS GROUP INC. VAR 22/04/2032 | 578,249 | 0.16 |
| 1,650,000 | CAPITAL ONE FINANCIAL CORP VAR PERPETUAL | 1,685,228 | 0.48 | 3,000,000 | GOLDMAN SACHS GROUP INC. VAR 23/04/2029 | 3,356,400 | 0.96 |
| | <i>Industrial Transportation</i> | 7,635,217 | 2.18 | 835,000 | GOLDMAN SACHS GROUP INC. VAR 27/01/2032 | 811,311 | 0.23 |
| 1,925,000 | AIR LEASE CORP 1.875% 15/08/2026 | 1,927,291 | 0.55 | 1,250,000 | HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028 | 1,403,213 | 0.40 |
| 645,000 | AIR LEASE CORP 3.125% 01/12/2030 | 656,623 | 0.19 | 1,692,000 | HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029 | 1,904,583 | 0.54 |
| 1,065,000 | ELEMENT FLEET MNGMNT SHS 1.60% 144A 06/04/2024 | 1,083,254 | 0.31 | 1,950,000 | HYUNDAI CAPITAL AMERICA INC 1.30% 144A 08/01/2026 | 1,926,600 | 0.55 |
| 1,000,000 | PENSKE TRUCK LEASING CO LP 1.70% 144A 15/06/2026 | 1,007,180 | 0.29 | 2,030,000 | HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028 | 2,013,983 | 0.57 |
| 2,605,000 | UNION PACIFIC CORP 3.839% 20/03/2060 | 2,960,869 | 0.84 | 670,000 | LUNDIN ENERGY FINANCE BV 2.00% 144A 15/07/2026 | 671,675 | 0.19 |
| | <i>Investment Banking and Brokerage Services</i> | 85,991,856 | 24.51 | 3,815,000 | LUNDIN ENERGY FINANCE BV 3.10% 144A 15/07/2031 | 3,861,772 | 1.10 |
| 1,700,000 | ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039 | 1,637,007 | 0.47 | 2,470,000 | MACQUARIE GROUP LTD VAR 144A 12/01/2027 | 2,448,635 | 0.70 |
| 1,845,000 | ANGLO AMERICAN CAPITAL PLC 2.25% 144A 17/03/2028 | 1,865,959 | 0.53 | 1,540,000 | MACQUARIE GROUP LTD VAR 144A 23/06/2032 | 1,544,451 | 0.44 |
| 1,950,000 | ANGLO AMERICAN CAPITAL PLC 2.625% 144A 10/09/2030 | 1,955,908 | 0.56 | 2,395,000 | MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027 | 2,638,308 | 0.75 |
| 705,000 | ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030 | 732,770 | 0.21 | 1,927,000 | NOMURA HOLDINGS INC 1.851% 16/07/2025 | 1,969,336 | 0.56 |
| 3,225,000 | ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046 | 4,032,249 | 1.15 | 1,780,000 | PUGET ENERGY INC 4.10% 15/06/2030 | 1,997,338 | 0.57 |
| 2,590,000 | ATHENE GLOBAL FUNDING 2.50% 144A 24/03/2028 | 2,655,838 | 0.76 | 1,075,000 | RAYMOND JAMES FINANCIAL INC 3.75% 01/04/2051 | 1,183,048 | 0.34 |
| 1,320,000 | BOC AVIATION LTD 3.50% 144A 10/10/2024 | 1,406,566 | 0.40 | 3,860,000 | SODEXO INC 2.718% 144A 16/04/2031 | 3,943,723 | 1.12 |
| 1,375,000 | BOC AVIATION USA CORP 1.625% 144A 29/04/2024 | 1,386,729 | 0.40 | 2,235,000 | TOTAL CAPITAL INTERNATIONAL SA 3.127% 29/05/2050 | 2,271,073 | 0.65 |
| 1,080,000 | BP CAP MARKETS AMERICA 3.06% 17/06/2041 | 1,091,113 | 0.31 | 2,000,000 | UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL | 2,209,820 | 0.63 |
| 2,880,000 | BP CAP MARKETS AMERICA 3.379% 08/02/2061 | 2,896,704 | 0.83 | | <i>Life Insurance</i> | 12,432,308 | 3.55 |
| 535,000 | BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028 | 357,020 | 0.10 | 2,420,000 | FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057 | 2,739,899 | 0.78 |
| 565,000 | BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% 144A 15/11/2032 | 359,957 | 0.10 | 3,560,000 | NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050 | 3,994,320 | 1.15 |
| 2,925,000 | BROADRIDGE FINANCIAL SOLUTIONS INC 2.60% 01/05/2031 | 2,985,723 | 0.85 | 2,195,000 | NIPPON LIFE INSURANCE COMPANY VAR 144A 21/01/2051 | 2,155,271 | 0.61 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|------------------------------------------------------------------|--------------|----------|-----------|----------------------------------------------|--------------------|--------------|
| | | USD | | | | USD | |
| 1,768,000 | NIPPON LIFE INSURANCE COMPANY VAR 144A 23/01/2050 | 1,834,141 | 0.52 | 355,000 | UDR INC REIT 4.40% 26/01/2029 | 409,965 | 0.12 |
| 1,360,000 | PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050 | 1,708,677 | 0.49 | | <i>Retailers</i> | 4,008,844 | 1.14 |
| | <i>Media</i> | 3,253,349 | 0.93 | 3,810,000 | AMAZON COM INC 3.10% 12/05/2051 | 4,008,844 | 1.14 |
| 505,000 | NEWS CORP 3.875% 144A 15/05/2029 | 510,378 | 0.15 | | <i>Software and Computer Services</i> | 4,255,654 | 1.21 |
| 2,695,000 | OMNICOM GROUP INC 2.60% 01/08/2031 | 2,742,971 | 0.78 | 2,840,000 | CITRIX SYSTEMS INC 3.30% 01/03/2030 | 2,992,195 | 0.85 |
| | <i>Medical Equipment and Services</i> | 2,864,851 | 0.82 | 1,190,000 | ORACLE CORP 3.85% 01/04/2060 | 1,263,459 | 0.36 |
| 500,000 | EDWARDS LIFESCIENCES CORP 4.30% 15/06/2028 | 580,030 | 0.17 | | <i>Technology Hardware and Equipment</i> | 7,008,126 | 2.00 |
| 2,330,000 | SMITH AND NEPHEW PLC 2.032% 14/10/2030 | 2,284,821 | 0.65 | 1,665,000 | BROADCOM INC 4.15% 15/11/2030 | 1,869,362 | 0.53 |
| | <i>Mortgage Real Estate Investment Trusts</i> | 2,922,190 | 0.83 | 965,000 | BROADCOM INC 5.00% 15/04/2030 | 1,141,084 | 0.33 |
| 2,840,000 | I STAR INC 4.25% 01/08/2025 | 2,922,190 | 0.83 | 2,395,000 | FLEX LTD 4.875% 15/06/2029 | 2,769,386 | 0.79 |
| | <i>Non-life Insurance</i> | 7,001,591 | 2.00 | 1,255,000 | SK HYNIX INC 2.375% 144A 19/01/2031 | 1,228,294 | 0.35 |
| 1,405,000 | ARTHUR J GALLAGHER AND CO 2.50% 20/05/2031 | 1,420,034 | 0.40 | | <i>Telecommunications Equipment</i> | 1,477,530 | 0.42 |
| 3,588,000 | LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097 | 5,581,557 | 1.60 | 1,500,000 | MOTOROLA SOLUTION INC 2.30% 15/11/2030 | 1,477,530 | 0.42 |
| | <i>Oil, Gas and Coal</i> | 27,483,468 | 7.84 | | <i>Telecommunications Service Providers</i> | 11,149,509 | 3.18 |
| 2,495,000 | AKER BP ASA 3.75% 144A 15/01/2030 | 2,689,685 | 0.77 | 3,768,000 | AT&T INC 2.75% 01/06/2031 | 3,918,569 | 1.12 |
| 1,510,000 | CENOVUS ENERGY INC 6.75% 15/11/2039 | 2,050,867 | 0.58 | 2,065,000 | T MOBILE USA INC 2.55% 15/02/2031 | 2,089,532 | 0.60 |
| 2,495,000 | ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028 | 2,860,792 | 0.82 | 1,080,000 | T MOBILE USA INC 3.875% 15/04/2030 | 1,206,166 | 0.34 |
| 3,060,000 | ENBRIGDE INC 2.50% 01/08/2033 | 3,063,121 | 0.87 | 925,000 | VERIZON COMMUNICATIONS INC 2.55% 21/03/2031 | 947,061 | 0.27 |
| 2,500,000 | ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047 | 2,921,375 | 0.83 | 1,465,000 | VERIZON COMMUNICATIONS INC 3.55% 22/03/2051 | 1,568,385 | 0.45 |
| 3,695,000 | ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047 | 3,290,323 | 0.95 | 1,075,000 | VERIZON COMMUNICATIONS INC 5.25% 16/03/2037 | 1,419,796 | 0.40 |
| 470,000 | EQT CORP 3.125% 144A 15/05/2026 | 482,018 | 0.14 | | <i>Travel and Leisure</i> | 11,775,994 | 3.36 |
| 490,000 | EQT CORP 3.625% 144A 15/05/2031 | 513,334 | 0.15 | 3,304,000 | ALASKA AIRLINES INC 4.80% 144A 15/02/2029 | 3,516,238 | 1.00 |
| 1,040,000 | EQUINOR ASA 3.25% 18/11/2049 | 1,103,638 | 0.31 | 855,000 | DELTA AIR LINES INC 4.75% 144A 20/10/2028 | 952,290 | 0.27 |
| 1,000,000 | KINDER MORGAN INC 3.60% 15/02/2051 | 1,023,130 | 0.29 | 2,910,000 | EXPEDIA GROUP INC 3.25% 15/02/2030 | 3,042,405 | 0.87 |
| 2,509,000 | MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029 | 2,669,400 | 0.76 | 635,000 | HYATT HOTELS CORP 5.75% 23/04/2030 | 771,347 | 0.22 |
| 2,210,000 | MPLX LP 4.50% 15/04/2038 | 2,531,400 | 0.72 | 1,735,000 | MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032 | 1,847,220 | 0.53 |
| 1,680,000 | NGPL PIPECO LLC 3.25% 144A 15/07/2031 | 1,735,070 | 0.49 | 1,429,000 | MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030 | 1,646,494 | 0.47 |
| 540,000 | VALERO ENERGY CORP 2.15% 15/09/2027 | 549,315 | 0.16 | | Total securities portfolio | 343,889,556 | 98.06 |
| | <i>Personal Care, Drug and Grocery Stores</i> | 5,041,932 | 1.44 | | | | |
| 2,640,000 | 7 ELEVEN INC 1.80% 144A 10/02/2031 | 2,524,949 | 0.72 | | | | |
| 2,450,000 | AMERISOURCEBERGEN CORP 2.70% 15/03/2031 | 2,516,983 | 0.72 | | | | |
| | <i>Pharmaceuticals and Biotechnology</i> | 4,240,301 | 1.21 | | | | |
| 1,690,000 | ABBVIE INC 4.875% 14/11/2048 | 2,193,705 | 0.63 | | | | |
| 1,700,000 | CARDINAL HEALTH INC 4.90% 15/09/2045 | 2,046,596 | 0.58 | | | | |
| | <i>Real Estate Investment Trusts</i> | 8,760,287 | 2.50 | | | | |
| 1,735,000 | CORPORATE OFFICE PROPERTIES LP 2.25% 15/03/2026 | 1,784,222 | 0.51 | | | | |
| 1,680,000 | CORPORATE OFFICE PROPERTIES LP 2.75% 15/04/2031 | 1,695,221 | 0.48 | | | | |
| 2,025,000 | LEXINGTON REALTY TRUST 2.70% 15/09/2030 | 2,064,245 | 0.59 | | | | |
| 2,775,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031 | 2,806,634 | 0.80 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|---------------------------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 288,664,695 | 94.50 | 9,755,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD VAR 19/08/2022 | 8,243,423 | 2.69 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 285,779,963 | 93.56 | 2,000,000 EUROPEAN INVESTMENT BANK (EIB) VAR 144A 10/06/2022 | 1,689,873 | 0.55 |
| Bonds | 147,045,805 | 48.14 | 600,000 FEDERATION CAISSES DESJARDINS DU QUEBEC VAR 144A 21/05/2024 | 506,977 | 0.17 |
| <i>Aerospace and Defense</i> | 846,513 | 0.28 | 970,000 ING GROUP NV FRN 02/10/2023 | 831,677 | 0.27 |
| 1,000,000 BOEING CO 1.167% 04/02/2023 | 846,513 | 0.28 | 2,000,000 ING GROUP NV 3.15% 29/03/2022 | 1,721,815 | 0.56 |
| <i>Alternative Energy</i> | 506,339 | 0.17 | 5,000,000 INTER AMERICA DEVELOPMENT BANK VAR 16/09/2022 | 4,230,374 | 1.37 |
| 600,000 DUKE ENERGY FLORIDA LLC FRN 26/11/2021 | 506,339 | 0.17 | 250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125) | 214,373 | 0.07 |
| <i>Banks</i> | 73,029,234 | 23.90 | 250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016) | 215,237 | 0.07 |
| 1,595,000 ABN AMRO BANK NV FRN 144A 27/08/2021 | 1,346,154 | 0.44 | 490,000 JPMORGAN CHASE AND CO FRN 23/04/2024 | 416,903 | 0.14 |
| 550,000 ABN AMRO BANK NV 3.40% 144A 27/08/2021 | 466,046 | 0.15 | 565,000 JPMORGAN CHASE AND CO FRN 25/04/2023 | 479,547 | 0.16 |
| 375,000 BANK OF AMERICA CORP FRN 20/01/2023 | 318,062 | 0.10 | 900,000 JPMORGAN CHASE AND CO VAR 01/06/2025 | 760,503 | 0.25 |
| 1,350,000 BANK OF AMERICA CORP FRN 21/10/2022 | 1,142,041 | 0.37 | 500,000 KEY BANK FRN 01/02/2022 | 423,139 | 0.14 |
| 580,000 BANK OF AMERICA CORP FRN 24/04/2023 | 492,719 | 0.16 | 706,000 KEY BANK VAR 03/01/2024 | 596,061 | 0.20 |
| 1,210,000 BANK OF AMERICA CORP VAR 24/10/2024 | 1,027,617 | 0.34 | 1,330,000 LLOYDS BANKING GRP PLC 3.00% 11/01/2022 | 1,137,695 | 0.37 |
| 650,000 BANK OF AMERICA CORP VAR 28/05/2024 | 549,000 | 0.18 | 2,000,000 MACQUARIE BANK LTD FRN 144A 06/08/2021 | 1,687,242 | 0.55 |
| 400,000 BANK OF MONTREAL CHICAGO VAR 08/12/2023 | 338,477 | 0.11 | 1,120,000 MITSUBISHI UFJ FIN GRP FRN 07/03/2022 | 948,454 | 0.31 |
| 1,490,000 BANK OF MONTREAL CHICAGO VAR 10/03/2023 | 1,268,429 | 0.42 | 1,560,000 MITSUBISHI UFJ FIN GRP FRN 25/07/2022 | 1,324,994 | 0.43 |
| 1,085,000 BANK OF NOVA SCOTIA FRN 07/03/2022 | 918,686 | 0.30 | 1,347,000 MITSUBISHI UFJ FIN GRP FRN 26/07/2021 | 1,136,391 | 0.37 |
| 800,000 BANK OF NOVA SCOTIA VAR 15/04/2024 | 677,062 | 0.22 | 252,000 MIZUHO FINANCIAL GROUP INC FRN 11/09/2022 | 214,445 | 0.07 |
| 870,000 BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 144A 20/07/2022 | 738,799 | 0.24 | 205,000 MIZUHO FINANCIAL GROUP INC FRN 13/09/2023 | 174,178 | 0.06 |
| 780,000 BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 144A 20/07/2023 | 668,495 | 0.22 | 1,680,000 MIZUHO FINANCIAL GROUP INC FRN 28/02/2022 | 1,424,990 | 0.47 |
| 445,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.125% 144A 21/11/2022 | 384,485 | 0.13 | 425,000 MIZUHO FINANCIAL GROUP INC 2.273% 13/09/2021 | 359,858 | 0.12 |
| 200,000 BARCLAYS PLC FRN 10/01/2023 | 169,944 | 0.06 | 400,000 NATWEST GROUP PLC VAR 144A 12/08/2024 | 338,531 | 0.11 |
| 528,000 BARCLAYS PLC FRN 15/02/2023 | 448,522 | 0.15 | 2,000,000 NORDEA BANK ABP 4.25% 144A 21/09/2022 | 1,761,885 | 0.58 |
| 1,160,000 BARCLAYS PLC 3.20% 10/08/2021 | 981,202 | 0.32 | 531,000 PNC BANK NATIONAL ASSOCIATION FRN 22/07/2022 | 448,343 | 0.15 |
| 2,050,000 BPCE SA FRN 144A 22/05/2022 | 1,744,946 | 0.57 | 1,351,000 PNC BANK NATIONAL ASSOCIATION FRN 27/07/2022 | 1,145,143 | 0.37 |
| 250,000 BPCE SA FRN 31/05/2022 | 212,472 | 0.07 | 1,301,000 ROYAL BANK OF CANADA FRN 29/04/2022 | 1,100,941 | 0.36 |
| 630,000 BPCE SA 3.00% 144A 22/05/2022 | 543,987 | 0.18 | 1,550,000 ROYAL BANK OF CANADA VAR 19/01/2024 | 1,309,129 | 0.43 |
| 1,600,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR PERPETUAL | 1,351,966 | 0.44 | 450,000 ROYAL BANK OF CANADA 3.35% 144A 22/10/2021 | 383,136 | 0.13 |
| 450,000 CAPITAL ONE NATIONAL ASSOCIATION FRN 08/08/2022 | 382,327 | 0.13 | 985,000 SKANDINAVISKA ENSKILDA BANKEN AB FRN 144A 12/12/2022 | 836,681 | 0.27 |
| 500,000 CAPITAL ONE NATIONAL ASSOCIATION FRN 30/01/2023 | 424,058 | 0.14 | 550,000 STANDARD CHARTERED PLC FRN 144A 10/09/2022 | 464,659 | 0.15 |
| 30,000 CITIGROUP INC USA FRN 02/08/2021 | 25,324 | 0.01 | 1,030,000 STANDARD CHARTERED PLC VAR 144A 14/10/2023 | 877,094 | 0.29 |
| 306,000 CITIGROUP INC USA FRN 08/12/2021 | 258,969 | 0.08 | 2,078,000 SUMITOMO MITSUI FINANCIAL CORP INC FRN 12/07/2022 | 1,764,118 | 0.58 |
| 1,135,000 CITIGROUP INC USA FRN 24/07/2023 | 964,707 | 0.32 | 356,000 SUMITOMO MITSUI FINANCIAL CORP INC FRN 18/10/2022 | 302,469 | 0.10 |
| 380,000 CITIGROUP INC USA FRN 25/04/2022 | 322,502 | 0.11 | 880,000 SUMITOMO MITSUI FINANCIAL CORP INC 2.058% 14/07/2021 | 742,513 | 0.24 |
| 950,000 CITIGROUP INC USA VAR 01/05/2025 | 805,261 | 0.26 | 1,291,000 SUNTRUST BANK ATLANTA GA FRN 17/05/2022 | 1,093,447 | 0.36 |
| 500,000 COOPERATIEVE CENTRALE RAIFFEIS FRN 10/01/2022 | 423,446 | 0.14 | 435,000 THE TORONTO DOMINION BANK (CANADA) FRN 01/12/2022 | 369,319 | 0.12 |
| 250,000 COOPERATIEVE CENTRALE RAIFFEIS FRN 10/01/2023 | 212,138 | 0.07 | 486,000 THE TORONTO DOMINION BANK (CANADA) FRN 19/07/2023 | 414,418 | 0.14 |
| 2,740,000 COOPERATIEVE RABOBANK UA 3.95% 09/11/2022 | 2,419,513 | 0.78 | | | |
| 1,000,000 CREDIT SUISSE NEW YORK BRANCH VAR 02/02/2024 | 843,941 | 0.28 | | | |
| 347,000 DANSKE BANK AS 2.70% 144A 02/03/2022 | 297,301 | 0.10 | | | |
| 500,000 DISCOVER BANK 3.20% 09/08/2021 | 421,869 | 0.14 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|------------------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,100,000 | THE TORONTO DOMINION BANK (CANADA) VAR 30/07/2021 | 927,937 | 0.30 | 1,250,000 | DAIMLER FINANCE NORTH AMERICA LLC FRN 144A 15/02/2022 | 1,059,385 | 0.35 |
| 250,000 | TRUIST BANK GLOBAL VAR 09/03/2023 | 212,484 | 0.07 | 1,250,000 | DAIMLER FINANCE NORTH AMERICA LLC 3.40% 144A 22/02/2022 | 1,074,901 | 0.35 |
| 500,000 | UBS AG STANFORD 7.625% 17/08/2022 | 454,465 | 0.15 | 390,000 | GATX CORP FRN 05/11/2021 | 329,379 | 0.11 |
| 2,430,000 | UBS GROUP INC FRN 144A 01/02/2022 | 2,067,580 | 0.68 | 879,000 | PENSKE TRUCK LEASING CO LP 3.375% 144A 01/02/2022 | 750,519 | 0.25 |
| 510,000 | US BANK NATIONAL ASSOCIATION FRN 23/05/2022 | 431,558 | 0.14 | 1,000,000 | UNITED PARCEL SERVICE INC FRN 16/05/2022 | 845,737 | 0.28 |
| 2,420,000 | WELLS FARGO & CO FRN 24/01/2023 | 2,052,296 | 0.67 | 1,280,000 | VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 12/11/2021 | 1,082,975 | 0.34 |
| 1,425,000 | WELLS FARGO & CO FRN 26/07/2021 | 1,202,472 | 0.39 | 870,000 | VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021 | 735,007 | 0.24 |
| | <i>Electricity</i> | 6,115,568 | 2.00 | 950,000 | VOLKSWAGEN GROUP OF AMERICA FINANCE 2.50% 144A 24/09/2021 | 805,189 | 0.26 |
| 560,000 | AMERICAN ELECTRIC POWER INC VAR 01/11/2023 | 472,975 | 0.15 | 555,000 | VOLKSWAGEN GROUP OF AMERICA FINANCE 2.90% 144A 13/05/2022 | 477,897 | 0.16 |
| 825,000 | DOMINION ENERGY INC FRN 15/09/2023 | 696,231 | 0.23 | | <i>Investment Banking and Brokerage Services</i> | 24,549,387 | 8.04 |
| 555,000 | DOMINION ENERGY INC VAR 15/08/2021 | 469,352 | 0.15 | 24,551 | ALTURAS RE LTD VAR 12/09/2023 | 16,761 | 0.01 |
| 1,520,000 | DOMINION ENERGY INC 2.75% 15/01/2022 | 1,295,915 | 0.43 | 3,037 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063) | 3,516 | 0.00 |
| 1,250,000 | EVERSOURCE ENERGY 2.75% 15/03/2022 | 1,069,926 | 0.35 | 29,558 | ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096026104) | 29,959 | 0.01 |
| 1,100,000 | FLORIDA POWER AND LIGHT CO FRN 28/07/2023 | 928,280 | 0.30 | 225,449 | ALTURAS RE LTD 0% 30/09/2024 | 192,161 | 0.06 |
| 1,000,000 | FLORIDA POWER AND LIGHT CO VAR 10/05/2023 | 843,680 | 0.28 | 216,442 | ALTURAS RE LTD 0% 31/12/2024 | 182,312 | 0.06 |
| 400,000 | NEXTERA ENERGY CAPITAL HOLDING PLC VAR 01/03/2023 | 339,209 | 0.11 | 500,000 | AMERICAN HONDA FINANCE CORP FRN 09/09/2021 | 422,076 | 0.14 |
| | <i>Finance and Credit Services</i> | 2,725,995 | 0.89 | 340,000 | AMERICAN HONDA FINANCE CORP FRN 10/05/2023 | 287,829 | 0.09 |
| 1,975,000 | AMERICAN EXPRESS CO FRN 01/08/2022 | 1,673,929 | 0.54 | 800,000 | AMERICAN HONDA FINANCE CORP FRN 12/01/2024 | 675,699 | 0.22 |
| 1,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 16/03/2022 | 844,572 | 0.28 | 460,000 | AMERICAN HONDA FINANCE CORP FRN 27/06/2022 | 389,912 | 0.13 |
| 250,000 | VITALITY RE X LTD VAR 10/01/2023 | 207,494 | 0.07 | 1,072,000 | BMW US CAPITAL LLC VAR 144A 01/04/2024 | 909,931 | 0.30 |
| | <i>Food Producers</i> | 351,583 | 0.12 | 250,000 | BONANZA RE LTD VAR 22/02/2028 | 212,819 | 0.07 |
| 415,000 | DANONE SA 2.077% 144A 02/11/2021 | 351,583 | 0.12 | 250,000 | BONANZA RE LTD VAR 23/12/2024 | 212,528 | 0.07 |
| | <i>Gas, Water and Multi-utilities</i> | 1,785,031 | 0.58 | 250,000 | BOWLINE RE 2018 VAR 20/03/2023 | 214,847 | 0.07 |
| 650,000 | CENTERPOINT ENERGY INC VAR 13/05/2024 | 549,050 | 0.18 | 804,000 | BP CAPITAL MARKETS PLC FRN 16/09/2021 | 679,153 | 0.22 |
| 1,040,000 | DUKE ENERGY CORP FRN 11/03/2022 | 880,198 | 0.28 | 1,255,000 | BP CAPITAL MARKETS PLC FRN 19/09/2022 | 1,063,390 | 0.35 |
| 410,000 | NIAGARA MOHAWK POWER CORP 2.721% 144A 28/11/2022 | 355,783 | 0.12 | 250,000 | CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17) | 106,196 | 0.03 |
| | <i>General Industrials</i> | 3,547,043 | 1.16 | 250,000 | CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55) | 148,621 | 0.05 |
| 3 | AMBAC LSNI LLC FRN 144A 12/02/2023 | 2 | 0.00 | 400,000 | CATERPILLAR FINANCIAL SERVICES CORP FRN 07/09/2021 | 337,466 | 0.11 |
| 1,479,000 | BANK OF AMERICA FRN 05/03/2024 | 1,258,540 | 0.41 | 909,000 | CATERPILLAR FINANCIAL SERVICES CORP FRN 13/05/2022 | 771,282 | 0.25 |
| 955,000 | HONEYWELL INTERNATIONAL INC FRN 08/08/2022 | 808,476 | 0.26 | 800,000 | CATERPILLAR FINANCIAL SERVICES CORP VAR 17/05/2024 | 675,996 | 0.22 |
| 575,000 | HONEYWELL INTERNATIONAL INC FRN 19/08/2022 | 485,000 | 0.16 | 1,620,000 | CREDIT SUISSE GRP AG FRN 144A 14/12/2023 | 1,382,390 | 0.46 |
| 1,180,000 | LOWER NECHES VALLEY AUTHORITY INDUSTRIAL DEV CORP VAR 01/11/2038 | 995,025 | 0.33 | 560,000 | CREDIT SUISSE GRP AG VAR 04/02/2022 | 472,872 | 0.15 |
| | <i>Governments</i> | 2,575,215 | 0.84 | 250,000 | EASTON RE PTE LTD VAR 08/01/2027 | 212,676 | 0.07 |
| 2,000,000 | USA T-BONDS VAR 31/10/2021 | 1,688,186 | 0.55 | 2,850 | EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17) | 12,664 | 0.00 |
| 1,050,000 | USA T-BONDS 2.25% 31/07/2021 | 887,029 | 0.29 | 12,500 | EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13) | 2,074 | 0.00 |
| | <i>Industrial Support Services</i> | 969,418 | 0.32 | 15,000 | EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95) | 2,201 | 0.00 |
| 1,140,000 | CAPITAL ONE FINANCIAL CORP FRN 30/01/2023 | 969,418 | 0.32 | 1,117,000 | ENEL FINANCE INTERNATIONAL NV 2.875% 144A 25/05/2022 | 963,010 | 0.32 |
| | <i>Industrial Transportation</i> | 8,313,794 | 2.72 | 250,000 | FLOODSMART RE LTD VAR 07/03/2025 | 206,036 | 0.07 |
| 1,265,000 | AIR LEASE CORP VAR 15/12/2022 | 1,068,467 | 0.35 | | | | |
| 100,000 | AVIATION CAPITAL GROUP CORP FRN 144A 30/07/2021 | 84,338 | 0.03 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------|------------------|-------------|
| | | EUR | | | | EUR | |
| 650,000 | FORD MOTOR CREDIT CO LLC FRN 12/10/2021 | 548,304 | 0.18 | 250,000 | VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAA25) | 207,385 | 0.07 |
| 560,000 | GENERAL MOTORS FINANCIAL CO VAR 08/03/2024 | 475,403 | 0.16 | 250,000 | VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08) | 206,331 | 0.07 |
| 1,000,000 | GENERAL MOTORS FINANCIAL CO 4.375% 25/09/2021 | 851,101 | 0.28 | | <i>Medical Equipment and Services</i> | 901,210 | 0.30 |
| 831,000 | GOLDMAN SACHS GROUP INC. FRN 23/02/2023 | 707,061 | 0.23 | 1,060,000 | BECTON DICKINSON & CO FRN 06/06/2022 | 901,210 | 0.30 |
| 915,000 | GOLDMAN SACHS GROUP INC. VAR 10/09/2024 | 771,450 | 0.25 | | <i>Non-life Insurance</i> | 1,286,411 | 0.42 |
| 1,000,000 | GOLDMAN SACHS GROUP INC. VAR 17/11/2023 | 844,936 | 0.28 | 250,000 | ALAMO RE II PTE LTD VAR 08/06/2023 | 219,465 | 0.07 |
| 250,000 | HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAA45) | 220,406 | 0.07 | 250,000 | FIRST COAST RE II PTE LTD VAR 07/06/2023 | 213,308 | 0.07 |
| 250,000 | HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAB28) | 221,456 | 0.07 | 250,000 | INTEGRITY RE LTD VAR 10/06/2022 | 210,441 | 0.07 |
| 488,000 | JOHN DEERE CAPITAL CORP FRN 07/03/2022 | 412,489 | 0.14 | 250,000 | MONA LISA RE LTD VAR 09/01/2023 | 211,985 | 0.07 |
| 863,000 | JOHN DEERE CAPITAL CORP FRN 10/09/2021 | 728,059 | 0.24 | 250,000 | RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62) | 214,341 | 0.07 |
| 250,000 | KILIMANJARO II RE LTD VAR 21/04/2022 | 212,465 | 0.07 | 250,000 | URSA RE LTD VAR 10/12/2022 | 216,871 | 0.07 |
| 228,000 | LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455) | 44,835 | 0.01 | | <i>Oil, Gas and Coal</i> | 6,369,554 | 2.09 |
| 10,000 | LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965) | - | 0.00 | 1,465,000 | CANADIAN NATURAL RESOURCES LTD 3.45% 15/11/2021 | 1,240,253 | 0.41 |
| 12,000 | LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759) | 569 | 0.00 | 685,000 | CHEVRON CORPORATION FRN 03/03/2022 | 579,567 | 0.19 |
| 250,000 | MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AC36) | 210,315 | 0.07 | 1,000,000 | CHEVRON CORPORATION FRN 11/05/2023 | 856,733 | 0.28 |
| 500,000 | MATTERHORN RE LTD VAR 07/12/2023 | 422,422 | 0.14 | 591,000 | CHEVRON CORPORATION FRN 15/11/2021 | 499,342 | 0.16 |
| 250,000 | MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AL35) | 211,706 | 0.07 | 1,442,000 | EXXON MOBIL CORP FRN 16/08/2022 | 1,220,271 | 0.40 |
| 250,000 | MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AM18) | 211,727 | 0.07 | 885,000 | MARATHON PETROLEUM CORPORATION 4.50% 01/05/2023 | 796,313 | 0.26 |
| 500,000 | MATTERHORN RE LTD VAR 08/01/2024 | 412,050 | 0.13 | 1,395,000 | MPLX LP FRN 09/09/2022 | 1,177,075 | 0.39 |
| 250,000 | MATTERHORN RE LTD VAR 24/12/2023 | 213,477 | 0.07 | | <i>Open-end and Miscellaneous Investment Vehicles</i> | 844,726 | 0.28 |
| 250,000 | MATTERHORN RE LTD 0% 07/12/2021 | 197,181 | 0.06 | 1,000,000 | UBS AG LONDON BRANCH VAR 144A 01/06/2023 | 844,726 | 0.28 |
| 1,120,000 | MORGAN STANLEY FRN 22/07/2022 | 944,913 | 0.31 | | <i>Personal Care, Drug and Grocery Stores</i> | 958,217 | 0.31 |
| 250,000 | MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36) | 211,580 | 0.07 | 635,000 | 7 ELEVEN INC FRN 144A 10/08/2022 | 535,715 | 0.17 |
| 250,000 | NAKAMA RE LTD FRN 13/04/2023 | 211,643 | 0.07 | 500,000 | AMERISOURCEBERGEN CORP 0.737% 15/03/2023 | 422,502 | 0.14 |
| 1,000,000 | NISSAN MOTOR ACCEPTANCE CORP FRN 144A 08/03/2024 | 843,975 | 0.28 | | <i>Pharmaceuticals and Biotechnology</i> | 5,095,214 | 1.67 |
| 950,000 | NORTHWESTERN MUTUAL GLOBAL FUNDING VAR 144A 25/03/2024 | 804,027 | 0.26 | 2,418,000 | ABBVIE INC FRN 21/11/2022 | 2,052,864 | 0.67 |
| 250,000 | SANDERS RE II LTD VAR 07/06/2026 | 213,561 | 0.07 | 390,000 | ABBVIE INC 5.00% 15/12/2021 | 332,054 | 0.11 |
| 100,000 | SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79) | 52,175 | 0.02 | 1,136,000 | CARDINAL HEALTH INC FRN 15/06/2022 | 963,861 | 0.32 |
| 250,000 | TAILWIND RE LTD VAR 08/07/2023 | 209,598 | 0.07 | 2,070,000 | ZOETIS LTD FRN 20/08/2021 | 1,746,435 | 0.57 |
| 1,526,000 | TOYOTA MOTOR CREDIT CORP VAR 06/04/2023 | 1,289,374 | 0.42 | | <i>Technology Hardware and Equipment</i> | 338,278 | 0.11 |
| 1,000,000 | TOYOTA MOTOR CREDIT CORP VAR 11/01/2024 | 845,594 | 0.28 | 400,000 | SKYWOKS SOLUTIONS INC 0.90% 01/06/2023 | 338,278 | 0.11 |
| 250,000 | URSA RE II LTD VAR 07/12/2023 | 219,158 | 0.07 | | <i>Telecommunications Service Providers</i> | 3,764,080 | 1.23 |
| | <i>Life Insurance</i> | 2,172,995 | 0.71 | 1,780,000 | AT&T INC FRN 15/07/2021 | 1,501,510 | 0.48 |
| 1 | AMBAC ASSURANCE CORP 5.10% 144A 31/12/2099 | 1 | 0.00 | 1,150,000 | THE WALT DISNEY COMPANY FRN 01/09/2021 | 970,125 | 0.32 |
| 250,000 | LONG POINT RE III LTD VAR 01/06/2022 | 212,402 | 0.07 | 995,000 | THE WALT DISNEY COMPANY FRN 01/09/2022 | 842,365 | 0.28 |
| 375,000 | NEW YORK LIFE GLOBAL FDG FRN 144A 06/08/2021 | 316,342 | 0.10 | 529,000 | VERIZON COMMUNICATIONS INC VAR 22/03/2024 | 450,080 | 0.15 |
| 907,000 | NEW YORK LIFE GLOBAL FDG VAR 144A 02/02/2023 | 765,569 | 0.25 | | Convertible bonds | 1,306,617 | 0.43 |
| 550,000 | PRINCIPAL LIFE GLOBAL FUNDING II VAR 144A 12/04/2024 | 464,965 | 0.15 | | <i>Investment Banking and Brokerage Services</i> | 1,306,617 | 0.43 |
| | | | | 1,540,000 | MET LIFE GLOB FUNDIN VAR 144A 13/01/2023 | 1,306,617 | 0.43 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-------------------------------------------------------------------------------|--------------------|--------------|---------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Mortgage and asset backed securities | 137,427,541 | 44.99 | 2,200,000 BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035 USD (ISIN US056059AL23) | 1,301,242 | 0.43 |
| <i>Banks</i> | 997,998 | 0.33 | 600,000 BX TRUST 2017 SLCT FRN 15/11/2034 | 491,478 | 0.16 |
| 1,250,000 321 HENDERSON RECEIVABLES II LLC FRN 15/03/2042 | 187,549 | 0.06 | 9,895,000 BXG RECEIVABLES NOTE TRUST 4.00% 04/12/2028 | 658,454 | 0.22 |
| 9,225,000 321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041 | 610,496 | 0.20 | 938,000 CARLYLE GLOBAL MARKET STRATEGIES 2013-2 VAR 18/01/2029 | 673,373 | 0.22 |
| 1,619,000 321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041 | 87,435 | 0.03 | 500,000 CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10) | 423,077 | 0.14 |
| 1,000,000 321 HENDERSON RECEIVABLES II LLC FRN 15/12/2041 | 27,433 | 0.01 | 400,000 CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031 | 62,337 | 0.02 |
| 27,757,000 FEDERAL FRAM CREDIT BANK VAR 15/10/2023 | 85,085 | 0.03 | 2,000,000 CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38) | 1,183,471 | 0.39 |
| <i>Close-end Investments</i> | 633,487 | 0.21 | 600,000 CHESAPEAKE FUNDING LLC VAR 15/04/2030 | 97,788 | 0.03 |
| 750,000 MONROE CAPITAL CORP FRN 22/05/2027 | 633,487 | 0.21 | 1,000,000 CHL MORTGAGE PASS-TROUGH TRUST 2006 5.25% 25/10/2034 | - | 0.00 |
| <i>Finance and Credit Services</i> | 128,062,364 | 41.92 | 500,000 CFC FUNDING LTD 2015 II LLC FRN 24/04/2030 | 189,729 | 0.06 |
| 500,000 AIMCO CLO SER 2015 A VAR 15/10/2031 USD (ISIN US00140NAA81) | 422,399 | 0.14 | 1,550,000 CITIBANK CREDIT CARD ISSUANCE TRUST FRN 08/08/2024 | 1,313,554 | 0.43 |
| 1,625,000 AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST FRN 15/10/2025 | 1,377,456 | 0.45 | 250,000 CLEAR CREEK CLO LTD VAR 20/10/2030 | 26,351 | 0.01 |
| 10,000,000 AMERIQUEST MORTGAGE SECURITIES INC VAR 25/04/2034 | 8,114 | 0.00 | 750,000 COMM 2014 CCRE20 MORTGAGE TRUST FRN 15/10/2031 | 491,805 | 0.16 |
| 5,850,000 AMUR EQUIPMENT FINANCE RECEIVABLES V LLC 3.24% 20/12/2023 | 3,375 | 0.00 | 500,000 COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044 | 98,326 | 0.03 |
| 1,000,000 ARBOR REALTY COLLATERALIZED LOAN FRN 15/02/2035 | 844,050 | 0.28 | 700,000 COMMONBOND STUDENT LOAN TRUST FRN 25/05/2041 | 112,562 | 0.04 |
| 250,000 ARGENT SECURITIES VAR 25/11/2034 | 35,560 | 0.01 | 1,000,000 COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042 | 177,564 | 0.06 |
| 1,195,000 ARI FLEET LEASE 2.28% 15/04/2026 | 341,124 | 0.11 | 253,000 COMMONBOND STUDENT LOAN TRUST FRN 25/10/2040 | 39,079 | 0.01 |
| 2,000,000 ATLAS SENIOR LOAN FUND III LTD FRN 17/11/2027 | 959,334 | 0.31 | 1,000,000 COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046 | 224,111 | 0.07 |
| 1,500,000 ATLAS SENIOR LOAN FUND LTD FRN 27/11/2031 | 479,751 | 0.16 | 2,227,000 COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045 | 518,983 | 0.17 |
| 1,000,000 ATRIUM HOTEL PORTFOLIO TRUST 2018-ATRM FRN 15/06/2035 | 843,678 | 0.28 | 2,225,000 CONSECO FIN SECURITIZATIONS CORP FRN 15/05/2032 | 27,355 | 0.01 |
| 1,000,000 AXIS EQUIP FIN RECEIVABLES III PLC 3.98% 22/04/2024 | 844,445 | 0.28 | 500,000 DEER CREEK CLO LTD FRN 20/10/2030 | 56,215 | 0.02 |
| 750,000 BARINGS MIDDLE MARKET CLO LTD FRN 15/01/2031 | 626,623 | 0.21 | 500,000 DENALI CAP CLO XI LTD FRN 20/10/2028 | 309,800 | 0.10 |
| 1,500,000 BDS 2018 FL2 A FRN 16/02/2037 | 1,266,442 | 0.41 | 1,380,000 DENALI CAPITAL CLO VII LTD FRN 26/10/2027 | 598,855 | 0.20 |
| 250,000 BEAN CREEK CLO LTD LLC VAR 20/04/2031 | 52,703 | 0.02 | 425,000 DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040 | 16,025 | 0.01 |
| 15,174,000 BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032 | 184,052 | 0.06 | 10,941,000 DRB PRIME STUDENT LOAN TRUST FRN 25/11/2042 | 1,817,647 | 0.59 |
| 3,270,000 BEKKEMEADE RE 2018 1 LTD FRN 25/04/2028 USD (ISIN US078768AD03) | 1,030,550 | 0.34 | 650,000 DRB PRIME STUDENT LOAN TRUST FRN 27/05/2042 | 58,094 | 0.02 |
| 390,000 BELLEMADE RE LT FRN 25/10/2030 USD (ISIN US07877KAC45) | 336,293 | 0.11 | 1,750,000 DRIVE AUTO RECEIVABLES TRUST 2020 0.85% 17/07/2023 | 144,545 | 0.05 |
| 2,300,000 BELLEMADE RE 2017 1 TTD FRN 25/10/2027 | 1,600,878 | 0.52 | 2,500,000 DRUG ROYALTY II FRN 15/04/2027 | 98,993 | 0.03 |
| 1,750,000 BELLEMADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAB70) | 807,869 | 0.26 | 1,000,000 DRUG ROYALTY II VAR 15/10/2031 | 462,345 | 0.15 |
| 750,000 BROOKSIDE MILL CLO LTD FRN 17/01/2028 | 328,867 | 0.11 | 500,000 DRUG ROYALTY II 4.27% 15/10/2031 | 238,855 | 0.08 |
| 1,200,000 BTH MORTGAGE BACKED SECURITIES TRUST FRN 08/07/2021 | 481,978 | 0.16 | 500,000 DRYDEN SENIOR LOAN FUND FRN 15/11/2028 | 404,947 | 0.13 |
| 800,000 BTH MTGE FRN 01/08/2021 | 674,471 | 0.22 | 1,624,567 EAGLE RE 2021-1 LTD FRN 25/11/2028 | 471,888 | 0.15 |
| 700,000 BTH MTGE FRN 04/08/2021 | 592,447 | 0.19 | 150,000 EARNEST STUDENT LOAN PROGRAM LLC FRN 25/01/2041 USD (ISIN US27034MAA27) | 9,842 | 0.00 |
| 700,000 BTH MTGE FRN 07/10/2021 | 590,422 | 0.19 | 600,000 EARNEST STUDENT LOAN PROGRAM LLC FRN 25/01/2041 USD (ISIN US27035BAA52) | 40,547 | 0.01 |
| 1,100,000 BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035 USD (ISIN US056059AA67) | 272,293 | 0.09 | 331,000 EARNEST STUDENT LOAN PROGRAM LLC FRN 27/10/2036 | 17,721 | 0.01 |
| | | | 250,000 ELM TRUST 2.286% 20/10/2029 | 210,350 | 0.07 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|------------------------------------------------------------------------------|--------------|----------|------------|------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 2,500,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 15/05/2035 | 152,526 | 0.05 | 870,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBM56) | 383,583 | 0.13 |
| 2,321,913 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/01/2032 | 6,726 | 0.00 | 1,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBU72) | 340,406 | 0.11 |
| 15,191,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/05/2032 | 56,153 | 0.02 | 2,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2033 | 12,438 | 0.00 |
| 5,029,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/10/2032 | 14,202 | 0.00 | 1,278,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2040 | 39,978 | 0.01 |
| 23,200,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/12/2032 | 93,494 | 0.03 | 1,500,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2028 | 605,622 | 0.20 |
| 840,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030 USD (ISIN US30711XNU45) | 716,411 | 0.23 | 11,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2036 | 283,998 | 0.09 |
| 1,592,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030 USD (ISIN US30711XNX83) | 975,823 | 0.32 | 8,598,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XNE03) | 209,999 | 0.07 |
| 1,932,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2033 | 12,818 | 0.00 | 5,509,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XNY66) | 128,987 | 0.04 |
| 31,314,346 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2032 | 85,354 | 0.03 | 25,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XQH07) | 458,708 | 0.15 |
| 2,635,422 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033 USD (ISIN US31392HT868) | 20,318 | 0.01 | 7,450,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2042 | 197,052 | 0.06 |
| 25,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033 USD (ISIN US31392HX571) | 106,793 | 0.03 | 4,126,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2046 USD (ISIN US3136ATMW12) | 1,334,869 | 0.44 |
| 2,733,283 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2024 | 11,868 | 0.00 | 9,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2046 USD (ISIN US3136ATNE05) | 2,997,320 | 0.97 |
| 800,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2031 | 464,418 | 0.15 | 2,055,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2028 | 821,130 | 0.27 |
| 356,500 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2034 | 15,122 | 0.00 | 897,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2035 | 18,639 | 0.01 |
| 5,732,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037 USD (ISIN US31396PZL83) | 7,575 | 0.00 | 20,450,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2036 USD (ISIN US31396K4N95) | 510,634 | 0.17 |
| 5,600,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037 USD (ISIN US31396PZS37) | 27,364 | 0.01 | 1,225,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2036 USD (ISIN US31396K5M04) | 68,250 | 0.02 |
| 8,663,065 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2038 USD (ISIN US31396YKX93) | 530,267 | 0.17 | 848,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2038 | 17,542 | 0.01 |
| 20,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2038 USD (ISIN US31396YZW55) | 612,897 | 0.20 | 7,020,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2027 | 25,744 | 0.01 |
| 12,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2022 | 151 | 0.00 | 13,750,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2031 | 29,131 | 0.01 |
| 830,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2030 USD (ISIN US30711XUT98) | 50,027 | 0.02 | 12,700,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2032 | 80,988 | 0.03 |
| 25,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2033 | 186,158 | 0.06 | 1,338,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2034 | 1,049 | 0.00 |
| 11,003,823 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2036 | 43,818 | 0.01 | 5,002,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2036 | 158,769 | 0.05 |
| 5,983,400 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037 USD (ISIN US31396VSL35) | 314,156 | 0.10 | 3,026,127 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 | 1,686,578 | 0.55 |
| 5,002,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037 USD (ISIN US31396VZF83) | 18,893 | 0.01 | 2,393,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2046 | 82,403 | 0.03 |
| 18,240,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2023 | 24,844 | 0.01 | 60,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US31358SH879) | 80,718 | 0.03 |
| 64,766,182 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2032 | 139,876 | 0.05 | 20,650,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2032 | 84,875 | 0.03 |
| 1,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2037 | 25,346 | 0.01 | 4,410,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2033 | 59,401 | 0.02 |
| 1,115,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2034 | 21,144 | 0.01 | 1,200,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2037 | 2,294 | 0.00 |
| 3,188,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2038 | 20,082 | 0.01 | 800,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/02/2033 | 329 | 0.00 |
| 2,970,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2041 | 144,634 | 0.05 | 800,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2028 | 3,121 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-------------|-----------------------------------------------------------|--------------|----------|------------|----------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 600,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2029 | 1,780 | 0.00 | 7,175,000 | FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21) | 25,570 | 0.01 |
| 4,999,999 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/10/2034 | 35,532 | 0.01 | 23,450,000 | FREDDIE MAC FRN 15/02/2033 | 70,747 | 0.02 |
| 1,300,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2025 | 353 | 0.00 | 780,000 | FREDDIE MAC FRN 15/02/2036 | 32,515 | 0.01 |
| 1,982,652 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2034 | 35,643 | 0.01 | 10,975,000 | FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339NNP77) | 31,875 | 0.01 |
| 171,721,193 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 18/08/2027 | 173,157 | 0.06 | 10,663,000 | FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06) | 26,010 | 0.01 |
| 11,500,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2028 | 11,612 | 0.00 | 8,955,000 | FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339R6E64) | 22,146 | 0.01 |
| 21,281,015 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2040 | 991,079 | 0.32 | 46,550,000 | FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392VBT89) | 115,554 | 0.04 |
| 400,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2045 | 14,738 | 0.00 | 18,924,285 | FREDDIE MAC FRN 15/04/2026 | 342,169 | 0.11 |
| 1,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/04/2045 | 53,641 | 0.02 | 10,683,000 | FREDDIE MAC FRN 15/04/2027 | 21,147 | 0.01 |
| 50,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2027 | 30,663 | 0.01 | 2,260,000 | FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NGU46) | 73,612 | 0.02 |
| 1,615,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2035 | 62,407 | 0.02 | 380,000 | FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NLA27) | 8,745 | 0.00 |
| 1,133,158 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2036 | 20,798 | 0.01 | 17,200,000 | FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463) | 21,369 | 0.01 |
| 1,900,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/07/2029 | 1,140,336 | 0.37 | 40,665,000 | FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53) | 90,992 | 0.03 |
| 5,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/10/2023 | 14,772 | 0.00 | 2,050,000 | FREDDIE MAC FRN 15/05/2036 | 24,186 | 0.01 |
| 141,910,900 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2022 | 169 | 0.00 | 410,000 | FREDDIE MAC FRN 15/05/2041 | 24,618 | 0.01 |
| 3,086,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2031 | 18,583 | 0.01 | 877,000 | FREDDIE MAC FRN 15/06/2036 | 16,352 | 0.01 |
| 750,000 | FIRST NATIONAL MASTER NOTE TRUST VAR 15/10/2024 | 633,143 | 0.21 | 20,000,000 | FREDDIE MAC FRN 15/06/2037 | 428,228 | 0.14 |
| 255,000 | FLAGSHIP CREDIT AUTO TRUST 3.56% 15/05/2023 | 65,924 | 0.02 | 391,000 | FREDDIE MAC FRN 15/07/2023 | 4,784 | 0.00 |
| 4,952,000 | FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032 | 135,126 | 0.04 | 23,189,000 | FREDDIE MAC FRN 15/07/2028 | 18,411 | 0.01 |
| 1,900,000 | FORT CRE LLC VAR 21/10/2023 | 1,233,653 | 0.40 | 5,899,999 | FREDDIE MAC FRN 15/07/2031 | 15,324 | 0.01 |
| 750,000 | FORTRESS CRDIT OPPORTUNITIES VI CLO LTD FRN 10/07/2030 | 625,956 | 0.20 | 1,048,000 | FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UF473) | 22,037 | 0.01 |
| 1,000,000 | FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 15/07/2028 | 540,343 | 0.18 | 1,411,000 | FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UR692) | 20,674 | 0.01 |
| 800,000 | FORTRESS CREDIT BSL FRN 15/11/2029 | 673,766 | 0.22 | 325,000 | FREDDIE MAC FRN 15/07/2040 | 10,861 | 0.00 |
| 770,000 | FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.27% 18/02/2025 | 662,058 | 0.22 | 458,571 | FREDDIE MAC FRN 15/08/2025 | 8,570 | 0.00 |
| 13,185,000 | FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12) | 38,894 | 0.01 | 353,000 | FREDDIE MAC FRN 15/08/2035 | 12,100 | 0.00 |
| 44,300,000 | FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553) | 346,435 | 0.11 | 7,444,000 | FREDDIE MAC FRN 15/08/2036 | 62,898 | 0.02 |
| 721,000 | FREDDIE MAC FRN 15/01/2035 | 14,448 | 0.00 | 50,000,000 | FREDDIE MAC FRN 15/08/2040 | 1,258,917 | 0.41 |
| 784,000 | FREDDIE MAC FRN 15/01/2036 | 18,428 | 0.01 | 1,605,000 | FREDDIE MAC FRN 15/09/2036 | 46,627 | 0.02 |
| 7,957,000 | FREDDIE MAC FRN 15/01/2037 USD (ISIN US31397EHX67) | 20,500 | 0.01 | 2,840,000 | FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21) | 52,019 | 0.02 |
| 3,000,000 | FREDDIE MAC FRN 15/01/2037 USD (ISIN US31397EM448) | 16,902 | 0.01 | 1,675,000 | FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75) | 7,825 | 0.00 |
| 14,820,000 | FREDDIE MAC FRN 15/01/2041 | 1,269,898 | 0.42 | 63,146,256 | FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339GXM85) | 95,639 | 0.03 |
| 19,093,333 | FREDDIE MAC FRN 15/02/2024 | 35,524 | 0.01 | 14,305,000 | FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339L2E96) | 60,138 | 0.02 |
| 6,764,000 | FREDDIE MAC FRN 15/02/2032 USD (ISIN US31339DYV45) | 71,159 | 0.02 | 953,092 | FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970) | 6,945 | 0.00 |
| | | | | 864,000 | FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559) | 29,762 | 0.01 |
| | | | | 500,000 | FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898) | 16,400 | 0.01 |
| | | | | 57,000,000 | FREDDIE MAC FRN 15/12/2031 | 73,159 | 0.02 |
| | | | | 31,848,000 | FREDDIE MAC FRN 15/12/2032 | 109,497 | 0.04 |
| | | | | 4,000,000 | FREDDIE MAC FRN 15/12/2035 | 152,119 | 0.05 |
| | | | | 5,616,000 | FREDDIE MAC FRN 17/02/2032 | 12,528 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|----------------------------------------------------|--------------|----------|-----------|--------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 390,000 | FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79) | 219,054 | 0.07 | 500,000 | GOSFORTH FUNDING PLC VAR 25/08/2060 | 113,877 | 0.04 |
| 1,550,000 | FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75) | 1,332,628 | 0.44 | 6,032,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033 | 20,784 | 0.01 |
| 825,000 | FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0KX65) | 29,518 | 0.01 | 1,430,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 1.80% 16/02/2040 | 79,388 | 0.03 |
| 1,217,121 | FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LJ62) | 996,550 | 0.33 | 250,000 | GPMT 2018-FL1 LTD LLC VAR 19/12/2035 | 116,994 | 0.04 |
| 550,000 | FREDDIE MAC FRN 25/03/2050 | 471,599 | 0.15 | 1,000,000 | GS MORTGAGE SECURITIES CORP TRUST FRN 15/10/2031 | 842,950 | 0.28 |
| 905,321 | FREDDIE MAC FRN 25/04/2028 | 680,588 | 0.22 | 1,400,000 | GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031 | 1,178,436 | 0.39 |
| 1,000,000 | FREDDIE MAC FRN 25/04/2030 | 619,065 | 0.20 | 500,000 | GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 FRN 15/10/2031 | 422,230 | 0.14 |
| 950,000 | FREDDIE MAC FRN 25/04/2043 USD (ISIN US3137G0VA44) | 824,657 | 0.27 | 8,723,000 | GSA HOME EQUITY TRUST VAR 25/08/2035 | 276,056 | 0.09 |
| 1,470,000 | FREDDIE MAC FRN 25/04/2043 USD (ISIN US3137G0VC00) | 523,076 | 0.17 | 500,000 | HARBORVIEW MORTGAGE LOAN TRUST FRN 20/01/2031 | 196,756 | 0.06 |
| 4,700,000 | FREDDIE MAC FRN 25/05/2043 | 191,103 | 0.06 | 2,710,000 | HENDERSON REC LLC FRN 15/03/2041 | 58,997 | 0.02 |
| 1,350,000 | FREDDIE MAC FRN 25/07/2028 | 929,412 | 0.30 | 2,088,000 | HENDERSON REC LLC FRN 15/09/2045 | 68,465 | 0.02 |
| 300,000 | FREDDIE MAC FRN 25/07/2030 | 253,271 | 0.08 | 2,465,000 | HENDERSON REC LLC FRN 15/11/2040 | 159,677 | 0.05 |
| 290,000 | FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XAH35) | 179,811 | 0.06 | 500,000 | HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 9.00% 20/08/2044 | 418,131 | 0.14 |
| 1,590,000 | FREDDIE MAC FRN 25/09/2028 | 1,084,858 | 0.36 | 1,570,000 | HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAA16) | 771,377 | 0.25 |
| 650,000 | FREDDIE MAC FRN 25/09/2048 USD (ISIN US35563WAC82) | 552,377 | 0.18 | 800,000 | HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAC71) | 675,821 | 0.22 |
| 1,154,000 | FREDDIE MAC FRN 25/10/2027 | 528,133 | 0.17 | 1,450,000 | HOME PARTNERS OF AMERICA 2018 1 TRUST FRN 17/07/2037 | 1,226,600 | 0.40 |
| 1,300,000 | FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAA00) | 78,214 | 0.03 | 390,000 | HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAC91) | 334,303 | 0.11 |
| 1,600,000 | FREDDIE MAC FRN 25/11/2023 | 686,256 | 0.22 | 2,500,000 | HOME RE 2020 LTD FRN 25/10/2028 USD (ISIN US43730MAA62) | 624,243 | 0.20 |
| 2,250,000 | FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02) | 1,110,495 | 0.36 | 460,000 | HOME RE 2020 1 LTD FRN 25/10/2030 | 392,206 | 0.13 |
| 1,300,000 | FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71) | 622,285 | 0.20 | 6,300,000 | HOME BANC MORTGAGE TRUST FRN 25/07/2035 | 31,603 | 0.01 |
| 1,000,000 | FREDDIE MAC VAR 01/01/2028 | 1,132 | 0.00 | 500,000 | INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033 USD (ISIN US46117MAA27) | 422,940 | 0.14 |
| 1,600,000 | FREDDIE MAC VAR 01/02/2037 | 31,361 | 0.01 | 1,825,000 | INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033 USD (ISIN US46117MAJ36) | 1,544,504 | 0.51 |
| 25,980,901 | FREDDIE MAC VAR 01/04/2025 | 6,916 | 0.00 | 200,000 | INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037 USD (ISIN US46185JAC27) | 169,152 | 0.06 |
| 1,700,000 | FREDDIE MAC VAR 01/11/2031 | 2,189 | 0.00 | 520,000 | INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036 | 439,683 | 0.14 |
| 1,000,000 | FREDDIE MAC VAR 01/12/2035 | 68,890 | 0.02 | 600,000 | INVITATION HOMES 2018 SFR1 TRUST FRN 17/03/2037 | 436,590 | 0.14 |
| 32,000,000 | FREDDIE MAC VAR 15/01/2029 | 58,463 | 0.02 | 1,750,000 | INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 | 1,481,026 | 0.48 |
| 93,000,000 | FREDDIE MAC VAR 15/02/2031 | 175,600 | 0.06 | 1,500,000 | INVITATION HOMES 2018-SFR3 FRN 17/06/2037 | 1,269,020 | 0.42 |
| 141,000 | FREDDIE MAC VAR 15/02/2039 | 199 | 0.00 | 1,250,000 | INVITATION HOMES 2018-SFR3 FRN 17/07/2037 | 1,057,583 | 0.35 |
| 325,000 | FREDDIE MAC VAR 15/02/2042 | 32,292 | 0.01 | 293,000 | IVY HILL MIDDLE MARKET CREDIT FUND X LTD FRN 18/07/2030 | 244,509 | 0.08 |
| 16,783,000 | FREDDIE MAC VAR 15/03/2032 | 29,674 | 0.01 | 500,000 | JAMESTOWN CLO VIII LTD 3.84% 17/01/2027 | 425,275 | 0.14 |
| 187,500 | FREDDIE MAC VAR 15/09/2026 | 13,508 | 0.00 | 1,500,000 | JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 VAR 05/07/2033 | 1,269,393 | 0.42 |
| 1,642,000 | FREDDIE MAC VAR 15/11/2037 | 46,603 | 0.02 | 400,000 | JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033 | 338,673 | 0.11 |
| 1,705,000 | FREDDIE MAC VAR 15/12/2036 | 16,109 | 0.01 | 1,300,000 | JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 15/10/2032 | 1,088,007 | 0.36 |
| 450,000 | FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KBS78) | 384,487 | 0.13 | 700,000 | JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 15/06/2023 | 582,341 | 0.19 |
| 10,000,000 | FREDDIE MAC 3.00% 15/04/2026 | 229 | 0.00 | 1,175,000 | JP MORGAN MORTGAGE TRUST FRN 25/05/2033 | 152,950 | 0.05 |
| 1,500,000 | FREMF MORTGAGE TRUST FRN 25/09/2022 | 227,092 | 0.07 | 971,000 | JP MORGAN MORTGAGE TRUST VAR 25/05/2033 | 535,504 | 0.18 |
| 3,000,000 | FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025 | 875,642 | 0.29 | | | | |
| 4,885,000 | GNMA REMICS PASSTHRU SECS FRN 16/01/2033 | 11,476 | 0.00 | | | | |
| 1,823,000 | GNMA REMICS PASSTHRU SECS VAR 20/02/2038 | 31,372 | 0.01 | | | | |
| 1,500,000 | GOLD KEY RESORT VAR 17/03/2031 | 93,059 | 0.03 | | | | |
| 4,303,000 | GOLD KEY RESORT 3.72% 17/03/2031 | 263,363 | 0.09 | | | | |
| 500,000 | GOLUB CAPITAL PARTNERS CLO FRN 05/05/2030 | 421,963 | 0.14 | | | | |
| 1,500,000 | GOLUB CAPITAL PARTNERS CLO FRN 05/08/2030 | 1,255,847 | 0.41 | | | | |
| 2,000,000 | GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029 | 1,686,874 | 0.54 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|-----------------------------------------------------------------------|-----------|----------|--------------|-------------------------------------------------------------|-----------|------|
| | EUR | | | EUR | | | |
| 3,200,000 | JP MORGAN MORTGAGE TRUST 2014-IVR3 VAR 25/07/2044 | 352,225 | 0.12 | 1,400,000 | PNMAC GMSR ISSUER TRUST FRN 25/08/2025 | 1,180,251 | 0.39 |
| 500,000 | KVK CLO 2018 LLC FRN 20/05/2029 USD (ISIN US48273LAB80) | 250,661 | 0.08 | 1,000,000 | PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023 | 850,526 | 0.28 |
| 1,000,000 | KVK CLO 2018 LLC FRN 20/05/2029 USD (ISIN US48273LAC63) | 840,608 | 0.28 | 1,460,000 | RADNOR RE LIMITED VAR 27/12/2033 | 1,234,204 | 0.40 |
| 720,000 | KVK CLO 2018 LLC FRN 20/05/2029 USD (ISIN US48273LAD47) | 607,580 | 0.20 | 660,000 | RADNOR RE LTD FRN 25/10/2030 USD (ISIN US75049UAB44) | 525,709 | 0.17 |
| 1,400,000 | LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 2007-1 VAR 23/12/2036 | 171,804 | 0.06 | 240,000 | RADNOR RE LTD FRN 25/10/2030 USD (ISIN US75049UAC27) | 205,228 | 0.07 |
| 500,000 | LAKE SHORE MM CLO III LLC VAR 15/10/2029 USD (ISIN US510757AA50) | 422,926 | 0.14 | 2,710,000 | RADNOR RE LTD VAR 25/03/2028 | 89,721 | 0.03 |
| 1,000,000 | LCM LTD PARTNERSHIP FRN 20/10/2030 | 463,783 | 0.15 | 100,000 | RAMP SERIES 2006 R22 TRUST VAR 25/05/2036 | 9,714 | 0.00 |
| 250,000 | MADISON PARK FUNDING LTD FRN 20/07/2026 | 52,898 | 0.02 | 3,276,000 | RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035 | 158,938 | 0.05 |
| 480,000 | MADISON PARK FUNDING XII LLC FRN 20/07/2026 | 405,238 | 0.13 | 40,000 | RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/09/2035 | 6,311 | 0.00 |
| 2,867,000 | MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029 | 1,422 | 0.00 | 250,000 | RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/11/2035 | 55,004 | 0.02 |
| 2,200,000 | MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/06/2035 | 18,653 | 0.01 | 250,000 | RESIDENTIAL ASSET SECURITIES CORP VAR 25/05/2035 | 139,431 | 0.05 |
| 1,000,000 | MF1 MULTIFAMILY HOUSING MORTGAGE FRN 15/11/2035 | 853,030 | 0.28 | 500,000 | ROSY BLUE CARAT FRN 15/12/2025 | 404,756 | 0.13 |
| 1,000,000 | MF1 MULTIFAMILY HOUSING MORTGAGE FRN 16/07/2036 | 846,398 | 0.28 | 680,000 | SAXON ASSET SECURITIES TRUST 2004-2 VAR 25/11/2035 | - | 0.00 |
| 1,500,000 | MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/06/2035 | 1,217,062 | 0.40 | 500,000 | SCF EQUIPMENT TRUST 2016-1 LLC 0.83% 21/08/2028 | 419,027 | 0.14 |
| 800,000 | MORGAN STANLEY CAPITAL I FRN 15/11/2034 | 675,131 | 0.22 | 400,000 | SHACKLETON 2014-VI CLO LTD VAR 17/07/2028 | 286,706 | 0.09 |
| 500,000 | MORGAN STANLEY CAPITAL I TRUST 2007-TOP25 5.574% 12/11/2049 | 152,310 | 0.05 | 500,000 | SILVERSTONE MASTER PLC VAR 21/01/2070 | 236,533 | 0.08 |
| 145,000 | MULTIFAMILY STRUCTURED CREDIT VAR 25/01/2051 USD (ISIN US35563FAA93) | 115,143 | 0.04 | 800,000 | SLIDE 2018 FUN VAR 15/06/2031 USD (ISIN US831350AG89) | 630,119 | 0.21 |
| 165,000 | MVW OWNER TRUST 2013-1 2.99% 20/12/2034 | 34,048 | 0.01 | 2,100,000 | SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041 | 1,051,456 | 0.34 |
| 1,500,000 | NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031 | 143,495 | 0.05 | 1,440,000 | SLM STUDENT LOAN TRUST 2005 8 VAR 25/01/2028 | 71,720 | 0.02 |
| 500,000 | NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/06/2035 | 355,164 | 0.12 | 1,000,000 | SLM STUDENT LOAN TRUST 2006 FRN 25/03/2044 | 757,230 | 0.25 |
| 2,000,000 | NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036 | 1,687,823 | 0.54 | 800,000 | SOCI PROFESSIONAL LOAN PROGRAM FRN 25/06/2033 | 61,923 | 0.02 |
| 1,200,000 | NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037 | 515,384 | 0.17 | 7,000,000 | SOCIAL PROFESSIONAL LOAN PROGRAM FRN 27/10/2036 | 692,902 | 0.23 |
| 500,000 | NEUBERGER BERMAN CLO VAR 17/07/2035 | 421,621 | 0.14 | 8,000,000 | SOFI CONSUMER LOAN PROGRAM 3.26% 25/08/2025 | 268,926 | 0.09 |
| 250,000 | NEUBERGER BERMAN CLO XII VAR 17/10/2030 | 158,104 | 0.05 | 580,000 | SOFI CONSUMER LOAN PROGRAM 3.65% 25/02/2027 | 336,349 | 0.11 |
| 307,000 | NEWTEK SMALL BUSINESS LOAN TRUST 2016 FRN 25/02/2042 | 65,085 | 0.02 | 1,000,000 | SOFI PROFESSIONAL LOAN PROGRAM 2016 FRN 25/07/2039 | 41,264 | 0.01 |
| 2,335,000 | OAKTOWN RE II LTD VAR 25/07/2028 | 406,875 | 0.13 | 200,000 | SOFI PROFESSIONAL LONA PROGRAM 2016-A LLC FRN 25/08/2036 | 22,037 | 0.01 |
| 360,000 | OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAB89) | 309,535 | 0.10 | 200,000 | SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/01/2039 | 15,577 | 0.01 |
| 3,500,000 | OBX 2018 EXO1 TRUST FRN 25/11/2048 | 222,077 | 0.07 | 5,200,000 | SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/10/2036 | 430,761 | 0.14 |
| 500,000 | OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030 | 105,405 | 0.03 | 250,000 | SOFI PROFESSIONAL LONA PROGRAM 2017-A LLC FRN 26/03/2040 | 19,665 | 0.01 |
| 750,000 | OCTANE RECEIVABLES TRUST 1.71% 20/02/2025 | 408,467 | 0.13 | 300,000 | SOFI PROFESSIONAL LONA PROGRAM 2017-C LLC FRN 25/07/2040 | 26,827 | 0.01 |
| 155,000 | ONEMAIN DIRECT AUTO RECEIVABLES TRUST 2018-1 3.85% 14/10/2025 | 132,314 | 0.04 | 500,000 | SOFI PROFESSIONAL LONA PROGRAM 2017-E LLC FRN 26/11/2040 | 21,472 | 0.01 |
| 1,340,000 | OSCAR US FUNDING TRUST 3.39% 12/09/2022 | 115,006 | 0.04 | 500,000 | SOUND POINT CLO LTD FRN 18/07/2031 | 410,595 | 0.13 |
| 1,000,000 | OWL ROCK CLO V LIMITED VAR 20/04/2033 | 843,238 | 0.28 | 500,000 | SOUNDPOINT CLO LTD FRN 25/07/2030 | 421,613 | 0.14 |
| 750,000 | OWL ROCK CLO V LIMITED VAR 20/08/2033 | 632,814 | 0.21 | 1,500,000 | SPRINGLEAF FUNDING TRUST 2015 B 3.48% 15/05/2028 | 179,923 | 0.06 |
| 1,500,000 | PEPPERS RESIDENTIAL SECURITIES TRUST FRN 20/06/2060 | 203,456 | 0.07 | | | | |
| 500,000 | PEPPERS RESIDENTIAL SECURITIES TRUST VAR 16/01/2060 | 69,417 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|-------------------------------------------------------------------------------------|-----------|----------|--------------|-------------------------------------------------------------------------|--------------------|--------------|
| | EUR | | | EUR | | | |
| 16,580,668 | STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035 | 306 | 0.00 | 500,000 | RESIMAC VAR 10/11/2049 | 74,826 | 0.02 |
| 800,000 | STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005-2XS VAR 25/02/2035 | 108 | 0.00 | | <i>Life Insurance</i> | 1,084,044 | 0.35 |
| 400,000 | SUTHERLAND COMMERCIAL MORTGAGE LOANS 3.192% 25/05/2037 | 36,995 | 0.01 | 560,000 | GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAC77) | 474,072 | 0.16 |
| 400,000 | THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034 | 273,630 | 0.09 | 720,000 | GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAD50) | 609,972 | 0.19 |
| 750,000 | TIDEWATER AUTO RECEIVABLES TRUST 5.48% 15/10/2026 | 639,740 | 0.21 | | <i>Media</i> | 1,476,629 | 0.48 |
| 1,369,000 | TOWD POINT ASSET TRUST 2018 FRN 25/01/2046 | 423,092 | 0.14 | 1,750,000 | MEREDITH CORP VAR 15/11/2034 | 1,476,629 | 0.48 |
| 1,250,000 | TRAFIGURA SECURITISATION VAR 15/03/2022 | 1,054,452 | 0.35 | | Other transferable securities | 1 | 0.00 |
| 250,000 | TRAFIGURA SECURITISATION 4.29% 15/03/2022 | 211,348 | 0.07 | | Mortgage and asset backed securities | 1 | 0.00 |
| 500,000 | TRALEE CDO LTD FRN 20/10/2028 | 129,729 | 0.04 | | <i>Finance and Credit Services</i> | 1 | 0.00 |
| 450,000 | TRIANGLE RE 2020-1 LIMITED FRN 25/10/2030 USD (ISIN US89600MAB46) | 381,700 | 0.12 | 4,000,000 | BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037 | 1 | 0.00 |
| 370,000 | TRIANGLE RE 2020-1 LIMITED FRN 25/10/2030 USD (ISIN US89600MAC29) | 318,657 | 0.10 | | Money market instrument | 2,884,731 | 0.94 |
| 250,000 | TRINITAS CLO I LTD VAR 20/07/2034 | 210,810 | 0.07 | | <i>Banks</i> | 2,041,491 | 0.66 |
| 750,000 | UNITED AUTO CREDIT SECURITIZATION TRUST 2.88% 10/02/2025 | 647,174 | 0.21 | 1,820,000 | BNP PARIBAS SA 0% 28/06/2021 | 1,534,699 | 0.49 |
| 1,500,000 | VMC FINANCE 2018 FL1 LLC VAR 15/10/2035 | 1,224,713 | 0.40 | 600,000 | LLOYDS BANK CORPORATE MARKET FRN 19/07/2021 | 506,792 | 0.17 |
| 750,000 | VOLVO FINANCIAL EQUIPMENT LLC SERIES 2019 1 FRN 17/07/2023 | 633,340 | 0.21 | | <i>Life Insurance</i> | 843,240 | 0.28 |
| 600,000 | WAMU COMMERCIAL MORTGAGE SECURITIES TR PRVT PLACEMENT VAR 23/11/2043 | 86,180 | 0.03 | 1,000,000 | PRUDENTIAL FUNDING LLC 0% 01/07/2021 | 843,240 | 0.28 |
| 3,000,000 | WELK RESORTS 2015-A LLC 3.41% 15/06/2033 | 712,483 | 0.23 | | Total securities portfolio | 288,664,695 | 94.50 |
| 1,500,000 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2022 | 1,260,057 | 0.41 | | | | |
| 250,000 | WESTGATE RESORTS LTD 3.38% 20/12/2031 | 63,948 | 0.02 | | | | |
| 1,050,000 | WESTGATE RESORTS LTD 3.58% 20/12/2031 | 269,346 | 0.09 | | | | |
| 1,500,000 | WESTGATE RESORTS LTD 4.05% 20/12/2030 | 183,021 | 0.06 | | | | |
| 250,000 | WIND RIVER CLI I LTD FRN 15/10/2027 | 49,926 | 0.02 | | | | |
| 500,000 | WOODMONT TRUST VAR 15/01/2032 | 422,873 | 0.14 | | | | |
| | <i>General Industrials</i> | 2,309,698 | 0.76 | | | | |
| 500,000 | AM CAPITAL FUNDING LLC 4.98% 15/12/2023 | 440,352 | 0.14 | | | | |
| 616,000 | NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAA71) | 309,182 | 0.10 | | | | |
| 500,000 | NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAB54) | 246,479 | 0.08 | | | | |
| 600,000 | NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043 | 213,634 | 0.07 | | | | |
| 750,000 | STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAA43) | 634,645 | 0.22 | | | | |
| 550,000 | STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64) | 465,406 | 0.15 | | | | |
| | <i>Investment Banking and Brokerage Services</i> | 2,863,321 | 0.94 | | | | |
| 1,000,000 | BCC FUNDING CORP 6.00% 21/04/2025 | 845,379 | 0.28 | | | | |
| 530,000 | BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAE01) | 467,807 | 0.15 | | | | |
| 240,000 | EAGLE RE 2020-1 LTD FRN 25/10/2030 | 205,800 | 0.07 | | | | |
| 3,000,000 | NELNET PRIVATE STUDENT LOAN CORP 3.60% 26/12/2040 | 302,272 | 0.10 | | | | |
| 1,000,000 | OWL ROCK CAPITAL CORP VAR 20/05/2029 | 843,241 | 0.28 | | | | |
| 500,000 | RESIMAC VAR 10/04/2050 | 123,996 | 0.04 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 2,596,420,520 | 87.88 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 2,287,199,595 | 77.42 | | | |
| Bonds | 2,287,199,595 | 77.42 | | | |
| <i>Angola</i> | 3,040,092 | 0.10 | | | |
| 3,500,000 ANGOLA 8.00% REGS 26/11/2029 | 3,040,092 | 0.10 | | | |
| <i>Argentina</i> | 64,827,113 | 2.19 | | | |
| 30,000,000 ARGENTINA VAR 09/01/2038 | 9,585,378 | 0.32 | | | |
| 28,481,334 ARGENTINA VAR 09/07/2030 | 8,655,357 | 0.29 | | | |
| 83,691,076 ARGENTINA VAR 09/07/2035 | 22,460,881 | 0.76 | | | |
| 1,479,250 ARGENTINA VAR 09/07/2035 EUR | 459,130 | 0.02 | | | |
| 32,000,000 ARGENTINA VAR 09/07/2046 | 8,682,823 | 0.29 | | | |
| 9,464,290 ARGENTINA 0.125% 09/07/2030 | 3,318,748 | 0.11 | | | |
| 399,955 ARGENTINA 0.50% 09/07/2029 | 148,603 | 0.01 | | | |
| 4,895,858 ARGENTINA 1.00% 09/07/2029 | 1,573,536 | 0.05 | | | |
| 4,700,000 PROVINCIA DE BUENOS AIRES 0% REGS 15/02/2023 | 1,747,113 | 0.06 | | | |
| 20,700,000 PROVINCIA DE BUENOS AIRES 0% REGS 20/01/2023 | 8,195,544 | 0.28 | | | |
| <i>Austria</i> | 6,118,776 | 0.21 | | | |
| 6,400,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030 | 6,118,776 | 0.21 | | | |
| <i>Azerbaijan</i> | 5,107,144 | 0.17 | | | |
| 3,000,000 AZERBAIJAN 3.50% REGS 01/09/2032 | 2,632,178 | 0.09 | | | |
| 2,700,000 AZERBAIJAN 4.75% REGS 18/03/2024 | 2,474,966 | 0.08 | | | |
| <i>Bahrain</i> | 66,701,960 | 2.26 | | | |
| 24,000,000 BAHRAIN 5.25% REGS 25/01/2033 | 19,736,503 | 0.67 | | | |
| 5,000,000 BAHRAIN 5.45% REGS 16/09/2032 | 4,197,234 | 0.14 | | | |
| 10,200,000 BAHRAIN 5.625% REGS 30/09/2031 | 8,732,487 | 0.30 | | | |
| 10,330,000 BAHRAIN 6.00% REGS 19/09/2044 | 8,292,136 | 0.28 | | | |
| 5,000,000 BAHRAIN 6.75% REGS 20/09/2029 | 4,637,364 | 0.16 | | | |
| 3,560,000 BAHRAIN 7.50% REGS 20/09/2047 | 3,240,564 | 0.11 | | | |
| 18,900,000 OIL GAS HOLDING 7.50% REGS 25/10/2027 | 17,865,672 | 0.60 | | | |
| <i>Belarus</i> | 11,571,465 | 0.39 | | | |
| 2,500,000 BELARUS 5.875% REGS 24/02/2026 | 1,955,034 | 0.07 | | | |
| 10,200,000 BELARUS 6.20% REGS 28/02/2030 | 7,488,085 | 0.25 | | | |
| 2,750,000 DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024 | 2,128,346 | 0.07 | | | |
| <i>Benin</i> | 8,625,628 | 0.29 | | | |
| 8,600,000 BENIN 4.875% REGS 19/01/2032 | 8,625,628 | 0.29 | | | |
| <i>Bermuda</i> | 12,172,450 | 0.41 | | | |
| 7,600,000 OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031 | 6,496,305 | 0.22 | | | |
| 6,600,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030 | 5,676,145 | 0.19 | | | |
| <i>Bolivia</i> | 1,756,953 | 0.06 | | | |
| 2,300,000 BOLIVIA 4.50% REGS 20/03/2028 | 1,756,953 | 0.06 | | | |
| | | | <i>Bosnia-Herzegovina</i> | 5,857,519 | 0.20 |
| | | | 5,826,000 REPUBLIC OF SRPSKA 4.75% REGS 27/04/2026 | 5,857,519 | 0.20 |
| | | | <i>Brazil</i> | 7,297,630 | 0.25 |
| | | | 1,000,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024 | 902,108 | 0.03 |
| | | | 7,500,000 BRAZIL 3.875% 12/06/2030 | 6,395,522 | 0.22 |
| | | | <i>British Virgin Islands</i> | 22,216,900 | 0.75 |
| | | | 26,521,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031 | 22,216,900 | 0.75 |
| | | | <i>Cayman Islands</i> | 90,891,203 | 3.08 |
| | | | 8,400,000 BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024 | 7,323,491 | 0.25 |
| | | | 10,600,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034 | 6,519,782 | 0.22 |
| | | | 17,000,000 COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023 | 14,659,650 | 0.50 |
| | | | 7,200,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025 | 6,307,028 | 0.21 |
| | | | 5,800,000 DUBAI DOF SUKUK LIMITED 2.763% 09/09/2030 | 4,976,438 | 0.17 |
| | | | 5,600,000 GFH SUKUK LIMITED 7.50% 28/01/2025 | 4,806,490 | 0.16 |
| | | | 3,000,000 LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036 | 2,628,384 | 0.09 |
| | | | 7,000,000 QIB SENIOR SUKUK LIMITED 4.264% 05/03/2024 | 6,383,464 | 0.22 |
| | | | 26,600,000 QNB FINANCE LTD 1.625% 22/09/2025 | 22,617,962 | 0.76 |
| | | | 8,600,000 SA GLOBAL SUKUK LTD 2.694% REGS 17/06/2031 | 7,337,231 | 0.25 |
| | | | 8,400,000 SHARAJ SUKUK PROGRAM 2.942% 10/06/2027 | 7,331,283 | 0.25 |
| | | | <i>Chile</i> | 37,764,488 | 1.28 |
| | | | 6,800,000 CENCOSUD SA 4.375% REGS 17/07/2027 | 6,291,735 | 0.21 |
| | | | 15,505,000,000 CHILE 0% 01/10/2033 | 14,656,801 | 0.50 |
| | | | 1,600,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031 | 1,475,133 | 0.05 |
| | | | 5,600,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050 | 5,335,418 | 0.18 |
| | | | 4,000,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 5.00% REGS 25/01/2047 | 3,916,958 | 0.13 |
| | | | 7,300,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047 | 6,088,443 | 0.21 |
| | | | <i>China</i> | 22,532,736 | 0.76 |
| | | | 10,000,000 CHINA DEVELOPMENT BANK 2.75% 16/11/2022 | 8,678,472 | 0.29 |
| | | | 99,000,000 CHINA 4.08% 22/10/2048 | 13,854,264 | 0.47 |
| | | | <i>Colombia</i> | 26,905,077 | 0.91 |
| | | | 2,000,000 COLOMBIA 3.125% 15/04/2031 | 1,653,107 | 0.06 |
| | | | 3,000,000 COLOMBIA 3.25% 22/04/2032 | 2,479,990 | 0.08 |
| | | | 7,900,000 COLOMBIA 3.875% 25/04/2027 | 7,085,818 | 0.24 |
| | | | 9,246,000 COLOMBIA 4.125% 15/05/2051 | 7,408,651 | 0.25 |
| | | | 10,000,000 REPUBLIC OF COLOMBIA 3.00% 30/01/2030 | 8,277,511 | 0.28 |
| | | | <i>Costa Rica</i> | 2,663,525 | 0.09 |
| | | | 3,395,000 COSTA RICA 5.625% REGS 30/04/2043 | 2,663,525 | 0.09 |
| | | | <i>Dominican Republic</i> | 21,979,882 | 0.74 |
| | | | 14,250,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032 | 12,460,428 | 0.42 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|---------------------------------------------------------------|--------------|----------|---------------|-------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 9,000,000 | DOMINICAN REPUBLIC 5.875% REGS 30/01/2060 | 7,604,503 | 0.26 | 12,200,000 | INDONESIA 1.85% 12/03/2031 | 10,079,016 | 0.34 |
| 2,000,000 | DOMINICAN REPUBLIC 6.85% REGS 27/01/2045 | 1,914,951 | 0.06 | 9,340,000 | INDONESIA 2.15% REGS 18/07/2024 | 9,909,086 | 0.34 |
| | <i>Ecuador</i> | 34,491,680 | 1.17 | 7,384,000 | INDONESIA 2.85% 14/02/2030 | 6,469,017 | 0.22 |
| 2,589,200 | ECUADOR VAR REGS 31/07/2030 | 1,879,359 | 0.06 | 1,000,000 | INDONESIA 4.625% REGS 15/04/2043 | 978,295 | 0.03 |
| 18,273,019 | ECUADOR VAR REGS 31/07/2035 | 10,599,399 | 0.36 | 4,840,000 | PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.30% REGS 23/06/2025 | 4,244,744 | 0.14 |
| 19,636,618 | ECUADOR VAR REGS 31/07/2040 | 10,283,435 | 0.35 | 3,000,000 | PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.80% REGS 23/06/2030 | 2,595,548 | 0.09 |
| 25,000,000 | ECUADOR 0% REGS 31/07/2030 | 11,729,487 | 0.40 | 5,400,000 | PERUSAHAAN PENERBIT SBSN INDONESIA III TR 4.45% REGS 20/02/2029 | 5,245,773 | 0.18 |
| | <i>Egypt</i> | 97,800,903 | 3.31 | 9,500,000 | PT PERTAMINA 2.30% REGS 09/02/2031 | 7,691,323 | 0.26 |
| 11,000,000 | AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029 | 9,775,799 | 0.33 | 4,500,000 | PT PERTAMINA 3.10% REGS 21/01/2030 | 3,920,529 | 0.13 |
| 100,000,000 | EGYPT 14.369% 20/10/2025 | 5,375,217 | 0.18 | 5,100,000 | PT PERTAMINA 3.10% REGS 25/08/2030 | 4,427,440 | 0.15 |
| 268,000,000 | EGYPT 14.40% 10/09/2029 | 14,245,525 | 0.48 | 6,000,000 | PT PERTAMINA 4.15% REGS 25/02/2060 | 5,090,716 | 0.17 |
| 316,000,000 | EGYPT 16.10% 07/05/2029 | 18,143,322 | 0.62 | 21,300,000 | PT PERTAMINA 4.175% REGS 21/01/2050 | 18,527,712 | 0.63 |
| 270,000,000 | EGYPT 16.50% 02/04/2026 | 15,514,958 | 0.53 | 13,500,000 | PT PERTAMINA 4.70% REGS 30/07/2049 | 12,356,387 | 0.42 |
| 4,800,000 | EGYPT 5.25% REGS 06/10/2025 | 4,277,905 | 0.14 | | <i>Iraq</i> | 1,791,282 | 0.06 |
| 3,000,000 | EGYPT 6.20% REGS 01/03/2024 | 2,720,516 | 0.09 | 2,500,000 | IRAQ 5.80% REGS 15/01/2028 | 1,791,282 | 0.06 |
| 1,500,000 | EGYPT 6.588% REGS 21/02/2028 | 1,343,612 | 0.05 | | <i>Ireland</i> | 28,010,538 | 0.95 |
| 12,550,000 | EGYPT 7.50% REGS 16/02/2061 | 9,966,980 | 0.34 | 8,400,000 | MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024 | 7,615,674 | 0.26 |
| 2,700,000 | EGYPT 7.625% REGS 29/05/2032 | 2,423,261 | 0.08 | 15,650,000 | RZD CAPITAL PLC 2.20% 23/05/2027 | 16,518,575 | 0.56 |
| 12,500,000 | EGYPT 7.903% REGS 21/02/2048 | 10,481,807 | 0.35 | 2,500,000 | RZD CAPITAL PLC 7.487% 25/03/2031 | 3,876,289 | 0.13 |
| 4,000,000 | EGYPT 8.50% REGS 31/01/2047 | 3,532,001 | 0.12 | | <i>Isle of Man</i> | 1,752,913 | 0.06 |
| | <i>El Salvador</i> | 24,747,700 | 0.84 | 2,000,000 | ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030 | 1,752,913 | 0.06 |
| 4,860,000 | EL SALVADOR 5.875% REGS 30/01/2025 | 3,818,331 | 0.13 | | <i>Ivory Coast</i> | 31,177,254 | 1.06 |
| 3,500,000 | EL SALVADOR 6.375% REGS 18/01/2027 | 2,687,908 | 0.09 | 700,000,000 | AFRICAN DEVELOPMENT BANK ADB 0% 05/04/2046 | 4,987,554 | 0.17 |
| 7,000,000 | EL SALVADOR 7.125% REGS 20/01/2050 | 5,084,341 | 0.17 | 14,889,000 | IVORY COAST 4.875% REGS 30/01/2032 | 14,915,949 | 0.51 |
| 4,105,000 | EL SALVADOR 7.625% REGS 01/02/2041 | 3,086,936 | 0.10 | 2,900,000 | IVORY COAST 6.625% REGS 22/03/2048 | 3,055,701 | 0.10 |
| 5,000,000 | EL SALVADOR 7.625% REGS 21/09/2034 | 3,850,030 | 0.13 | 7,500,000 | IVORY COAST 6.875% REGS 17/10/2040 | 8,218,050 | 0.28 |
| 8,000,000 | EL SALVADOR 7.65% REGS 15/06/2035 | 6,220,154 | 0.22 | | <i>Jamaica</i> | 12,000,562 | 0.41 |
| | <i>Ghana</i> | 26,989,618 | 0.91 | 11,200,000 | JAMAICA 6.75% 28/04/2028 | 11,080,813 | 0.38 |
| 7,200,000 | GHANA 6.375% REGS 11/02/2027 | 6,118,270 | 0.21 | 1,100,000 | TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036 | 919,749 | 0.03 |
| 9,800,000 | GHANA 8.625% REGS 07/04/2034 | 8,547,543 | 0.28 | | <i>Jordan</i> | 7,096,534 | 0.24 |
| 10,000,000 | GHANA 8.627% REGS 16/06/2049 | 8,143,857 | 0.28 | 3,000,000 | JORDAN 5.85% REGS 07/07/2030 | 2,644,220 | 0.09 |
| 5,000,000 | GHANA 8.95% REGS 26/03/2051 | 4,179,948 | 0.14 | 5,000,000 | JORDAN 7.375% REGS 10/10/2047 | 4,452,314 | 0.15 |
| | <i>Hong Kong (China)</i> | 4,934,047 | 0.17 | | <i>Kazakhstan</i> | 39,429,881 | 1.33 |
| 6,180,000 | CNAC HK FIBRIDGE COMPANY LIMITED 3.70% 22/09/2050 | 4,934,047 | 0.17 | 6,100,000,000 | DEVELOPMENT BANK OF KAZAKHASTAN JSC 10.75% 12/02/2025 | 12,163,884 | 0.41 |
| | <i>Hungary</i> | 19,813,256 | 0.67 | 3,760,000 | KAZAKHSTAN 0.60% REGS 30/09/2026 | 3,767,858 | 0.13 |
| 2,950,000,000 | HUNGARY 4.00% 28/04/2051 | 9,331,456 | 0.32 | 20,400,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033 | 17,862,343 | 0.60 |
| 10,000,000 | MFB HUNGARIAN DEVELOPMENT BANK PLC 1.375% 24/06/2025 | 10,481,800 | 0.35 | 5,340,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047 | 5,635,796 | 0.19 |
| | <i>India</i> | 3,176,840 | 0.11 | | <i>Kenya</i> | 3,025,276 | 0.10 |
| 3,700,000 | EXPORT IMPORT BANK OF INDIA 3.25% REGS 15/01/2030 | 3,176,840 | 0.11 | 3,500,000 | EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 5.375% 14/03/2022 | 3,025,276 | 0.10 |
| | <i>Indonesia</i> | 118,101,894 | 4.00 | | | | |
| 7,940,000 | BANK MANDIRI PT 3.75% 11/04/2024 | 7,137,698 | 0.24 | | | | |
| 9,000,000 | INDONESIA 0.90% 14/02/2027 | 9,115,110 | 0.31 | | | | |
| 5,000,000 | INDONESIA 1.40% 30/10/2031 | 5,101,600 | 0.17 | | | | |
| 5,000,000 | INDONESIA 1.45% 18/09/2026 | 5,211,900 | 0.18 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-------------------------------------------------------------------|--------------|----------|------------|---------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| | <i>Lebanon</i> | 7,306,443 | 0.25 | 11,530,000 | PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024 | 46,571,983 | 1.57 |
| 5,421,000 | LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED | 597,229 | 0.02 | 1,300,000 | PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026 | 4,872,402 | 0.16 |
| 3,300,000 | LEBANESE REPUBLIC 0% 04/11/2024 DEFAULTED | 362,279 | 0.01 | 418,250 | PETROLEOS MEXICANOS PEMEX 7.65% REGS 24/11/2021 | 1,779,026 | 0.06 |
| 2,670,000 | LEBANESE REPUBLIC 0% 09/03/2020 DEFAULTED | 292,689 | 0.01 | 11,867,000 | PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050 | 9,642,100 | 0.33 |
| 14,500,000 | LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED | 1,593,668 | 0.05 | 26,730,000 | UNITED MEXICAN STATES 4.28% 14/08/2041 | 23,759,474 | 0.80 |
| 1,800,000 | LEBANESE REPUBLIC 0% 25/05/2029 DEFAULTED | 197,637 | 0.01 | | <i>Mongolia</i> | 16,202,535 | 0.55 |
| 10,479,000 | LEBANESE REPUBLIC 0% 27/11/2026 DEFAULTED | 1,155,968 | 0.04 | 6,200,000 | DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023 | 5,658,265 | 0.19 |
| 7,000,000 | LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637) | 777,916 | 0.03 | 5,000,000 | MONGOLIA 4.45% REGS 07/07/2031 | 4,140,779 | 0.14 |
| 3,500,000 | LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS1052421150) | 384,206 | 0.01 | 2,000,000 | MONGOLIA 5.125% REGS 05/12/2022 | 1,762,560 | 0.06 |
| 7,000,000 | LEBANON 0% 04/10/2022 | 774,315 | 0.03 | 5,200,000 | MONGOLIA 5.625% REGS 01/05/2023 | 4,640,931 | 0.16 |
| 6,000,000 | LEBANON 0% 26/02/2025 | 655,856 | 0.02 | | <i>Morocco</i> | 38,593,283 | 1.31 |
| 4,650,000 | LEBANON 0% 27/01/2023 | 514,680 | 0.02 | 7,800,000 | MOROCCO 1.375% REGS 30/03/2026 | 7,923,708 | 0.27 |
| | <i>Luxembourg</i> | 12,042,260 | 0.41 | 16,200,000 | MOROCCO 1.50% REGS 27/11/2031 | 15,247,926 | 0.52 |
| 1,780,000 | ECUADOR SOCIAL BOND SARL 0% REGS 30/01/2035 | 1,117,246 | 0.04 | 12,400,000 | MOROCCO 3.00% REGS 15/12/2032 | 10,122,851 | 0.34 |
| 1,728,000 | MHP LUX SA 6.25% REGS 19/09/2029 | 1,457,893 | 0.05 | 6,750,000 | MOROCCO 4.00% REGS 15/12/2050 | 5,298,798 | 0.18 |
| 4,600,000 | RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028 | 4,160,830 | 0.14 | | <i>Mozambique</i> | 4,946,309 | 0.17 |
| 5,000,000 | SB CAPITAL SA 5.125% REGS 29/10/2022 | 4,411,755 | 0.15 | 6,900,000 | MOZAMBIQUE 5.00% REGS 15/09/2031 | 4,946,309 | 0.17 |
| 1,000,000 | SB CAPITAL SA 5.25% REGS 23/05/2023 | 894,536 | 0.03 | | <i>Namibia</i> | 12,750,755 | 0.43 |
| | <i>Macedonia (TFYR)</i> | 11,959,398 | 0.40 | 14,000,000 | NAMIBIA 5.25% REGS 29/10/2025 | 12,750,755 | 0.43 |
| 12,100,000 | MACEDONIA (TFYR) 1.625% REGS 10/03/2028 | 11,959,398 | 0.40 | | <i>Netherlands</i> | 85,163,075 | 2.88 |
| | <i>Malaysia</i> | 10,097,180 | 0.34 | 7,500,000 | DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024 | 7,488,675 | 0.25 |
| 40,000,000 | MALAYSIA 3.844% 15/04/2033 | 8,179,716 | 0.28 | 6,900,000 | GTH 7.25% REGS 26/04/2023 | 6,332,360 | 0.21 |
| 2,200,000 | SSG RESOURCES LTD 4.25% 04/10/2022 | 1,917,464 | 0.06 | 5,600,000 | MDGH GMTN BV 2.875% 21/05/2030 | 4,951,224 | 0.17 |
| | <i>Mexico</i> | 206,381,262 | 6.98 | 200,000 | METINVEST BV 7.75% REGS 23/04/2023 | 180,761 | 0.01 |
| 16,800,000 | COMISION FEDERAL DE ELECTRICIDAD 3.348% REGS 09/02/2031 | 14,084,715 | 0.48 | 18,000,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025 | 4,253,731 | 0.14 |
| 5,000,000 | INDUSTRIAS PENOLES SAB DE CV 4.75% REGS 06/08/2050 | 4,568,092 | 0.15 | 9,570,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 25/07/2022 | 2,219,846 | 0.08 |
| 2,713,000 | MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047 | 2,313,199 | 0.08 | 14,750,000 | PETROBRAS GLOBAL FINANCE BV 5.50% 10/06/2051 | 12,449,378 | 0.42 |
| 3,000,000 | MEXICO 1.125% 17/01/2030 | 2,952,630 | 0.10 | 4,700,000 | PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031 | 4,440,250 | 0.15 |
| 4,000,000 | MEXICO 1.35% 18/09/2027 | 4,152,640 | 0.14 | 5,000,000 | PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028 | 4,850,451 | 0.16 |
| 12,000,000 | MEXICO 1.45% 25/10/2033 | 11,486,160 | 0.39 | 7,000,000 | PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115 | 6,718,265 | 0.23 |
| 10,450,000 | MEXICO 3.75% 11/01/2028 | 9,641,687 | 0.33 | 31,000,000 | PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049 | 31,278,134 | 1.06 |
| 10,400,000 | MEXICO 3.771% 24/05/2061 | 8,198,364 | 0.28 | | <i>Nigeria</i> | 58,665,646 | 1.99 |
| 5,000,000 | PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029 | 4,969,250 | 0.17 | 13,800,000 | AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028 | 11,693,286 | 0.39 |
| 16,650,000 | PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028 | 13,823,614 | 0.47 | 7,200,000 | AFRICA FINANCE CORPORATION 3.75% 30/10/2029 | 6,377,698 | 0.22 |
| 6,700,000 | PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048 | 4,818,079 | 0.16 | 3,800,000 | AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024 | 3,409,169 | 0.12 |
| 2,000,000 | PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027 | 1,780,032 | 0.06 | 11,800,000 | AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026 | 10,860,597 | 0.37 |
| 10,000,000 | PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027 | 8,907,159 | 0.30 | 5,150,000 | NIGERIA 6.50% REGS 28/11/2027 | 4,615,805 | 0.16 |
| 18,970,000 | PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047 | 14,147,279 | 0.48 | | | | |
| 18,600,000 | PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060 | 13,913,377 | 0.47 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|----------------------------------------------------|--------------|----------|---------------|---------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 3,000,000 | NIGERIA 7.625% REGS 28/11/2047 | 2,536,580 | 0.09 | 5,000,000,000 | RUSSIA 5.70% 17/05/2028 | 53,835,973 | 1.81 |
| 19,500,000 | NIGERIA 7.696% REGS 23/02/2038 | 16,896,054 | 0.56 | 4,000,000,000 | RUSSIA 5.90% 12/03/2031 | 42,405,302 | 1.44 |
| 2,500,000 | NIGERIA 7.875% REGS 16/02/2032 | 2,276,457 | 0.08 | 200,000,000 | RUSSIA 6.00% 06/10/2027 | 2,202,034 | 0.07 |
| | <i>Oman</i> | 20,396,674 | 0.69 | 2,000,000,000 | RUSSIA 7.25% 10/05/2034 | 23,401,314 | 0.79 |
| 10,200,000 | OMAN SOVEREIGN SUKUK SAOC 4.875% REGS 15/06/2030 | 8,833,635 | 0.30 | | <i>Saudi Arabia</i> | 34,703,306 | 1.17 |
| 13,600,000 | OQ SAOC 5.125% REGS 06/05/2028 | 11,563,039 | 0.39 | 5,000,000 | KINGDOM OF SAUDI ARABIA 2.50% REGS 03/02/2027 | 4,406,990 | 0.15 |
| | <i>Pakistan</i> | 4,616,160 | 0.16 | 16,000,000 | KINGDOM OF SAUDI ARABIA 2.75% REGS 03/02/2032 | 13,879,080 | 0.46 |
| 5,400,000 | PAKISTAN 6.00% REGS 08/04/2026 | 4,616,160 | 0.16 | 10,000,000 | SAUDI ARABIA 2.25% REGS 02/02/2033 | 8,214,099 | 0.28 |
| | <i>Panama</i> | 43,736,337 | 1.48 | 10,000,000 | SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070 | 8,203,137 | 0.28 |
| 27,800,000 | PANAMA 3.362% 30/06/2031 | 23,541,037 | 0.79 | | <i>Senegal</i> | 13,234,823 | 0.45 |
| 15,348,000 | PANAMA 3.87% 23/07/2060 | 13,240,384 | 0.45 | 3,000,000 | SENEGAL 4.75% REGS 13/03/2028 | 3,136,980 | 0.11 |
| 4,250,000 | PANAMA 4.50% 01/04/2056 | 4,073,105 | 0.14 | 8,600,000 | SENEGAL 5.375% REGS 08/06/2037 | 8,493,188 | 0.29 |
| 3,000,000 | PANAMA 4.50% 15/05/2047 | 2,881,811 | 0.10 | 1,800,000 | SENEGAL 6.25% REGS 23/05/2033 | 1,604,655 | 0.05 |
| | <i>Paraguay</i> | 14,371,541 | 0.49 | | <i>Serbia</i> | 70,215,398 | 2.38 |
| 1,800,000 | PARAGUAY 2.739% REGS 29/01/2033 | 1,479,813 | 0.05 | 15,600,000 | REPUBLIC OF SERBIA 1.65% REGS 03/03/2033 | 15,303,756 | 0.52 |
| 9,400,000 | PARAGUAY 4.95% REGS 28/04/2031 | 9,135,018 | 0.31 | 6,600,000 | SERBIA 2.125% REGS 01/12/2030 | 5,285,510 | 0.18 |
| 3,800,000 | PARAGUAY 5.40% REGS 30/03/2050 | 3,756,710 | 0.13 | 1,000,000,000 | SERBIA 4.50% 11/01/2026 | 9,306,136 | 0.32 |
| | <i>Peru</i> | 52,067,333 | 1.76 | 1,550,000,000 | SERBIA 4.50% 20/08/2032 | 14,382,648 | 0.49 |
| 11,850,000 | PERU 2.78% 01/12/2060 | 8,944,806 | 0.30 | 2,550,000,000 | SERBIA 5.875% 08/02/2028 | 25,937,348 | 0.87 |
| 2,000,000 | PERU 2.783% 23/01/2031 | 1,722,287 | 0.06 | | <i>Singapore</i> | 1,182,297 | 0.04 |
| 17,000,000 | PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032 | 15,062,897 | 0.51 | 1,400,000 | BOC AVIATION LTD 2.375% REGS 15/09/2021 | 1,182,297 | 0.04 |
| 27,500,000 | PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047 | 24,654,230 | 0.83 | | <i>South Africa</i> | 70,292,050 | 2.38 |
| 1,970,000 | SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022 | 1,683,113 | 0.06 | 2,000,000 | SOUTH AFRICA 5.00% 12/10/2046 | 1,603,609 | 0.05 |
| | <i>Philippines</i> | 38,448,808 | 1.30 | 1,500,000 | SOUTH AFRICA 5.375% 24/07/2044 | 1,273,286 | 0.04 |
| 6,600,000 | PHILIPPINE NATIONAL BANK 3.28% 27/09/2024 | 5,887,463 | 0.20 | 3,000,000 | SOUTH AFRICA 5.65% 27/09/2047 | 2,586,845 | 0.09 |
| 18,000,000 | PHILIPPINES 0% 03/02/2023 | 18,010,800 | 0.61 | 150,000,000 | SOUTH AFRICA 6.25% 31/03/2036 | 6,288,418 | 0.21 |
| 13,589,000 | PHILIPPINES 0.70% 03/02/2029 | 13,539,943 | 0.46 | 538,500,000 | SOUTH AFRICA 8.25% 31/03/2032 | 29,032,996 | 0.98 |
| 1,150,000 | PHILIPPINES 2.457% 05/05/2030 | 1,010,602 | 0.03 | 550,000,000 | SOUTH AFRICA 8.875% 28/02/2035 | 29,506,896 | 1.01 |
| | <i>Qatar</i> | 42,217,457 | 1.43 | | <i>Sri Lanka</i> | 19,128,556 | 0.65 |
| 13,000,000 | QATAR 3.75% REGS 16/04/2030 | 12,428,324 | 0.42 | 7,500,000 | SRI LANKA 5.75% REGS 18/04/2023 | 4,770,933 | 0.16 |
| 28,400,000 | QATAR 4.40% REGS 16/04/2050 | 29,228,124 | 0.99 | 20,500,000 | SRI LANKA 6.20% REGS 11/05/2027 | 10,883,549 | 0.37 |
| 500,000 | QATAR 5.103% REGS 23/04/2048 | 561,009 | 0.02 | 5,500,000 | SRI LANKA 6.75% REGS 18/04/2028 | 2,924,475 | 0.10 |
| | <i>Romania</i> | 66,997,353 | 2.27 | 1,000,000 | SRI LANKA 6.825% REGS 18/07/2026 | 549,599 | 0.02 |
| 17,650,000 | ROMANIA 2.00% REGS 14/04/2033 | 17,553,455 | 0.59 | | <i>Togo</i> | 7,142,616 | 0.24 |
| 7,000,000 | ROMANIA 2.124% REGS 16/07/2031 | 7,241,500 | 0.25 | 7,600,000 | BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027 | 7,142,616 | 0.24 |
| 13,000,000 | ROMANIA 2.375% REGS 19/04/2027 | 14,230,970 | 0.48 | | <i>Tunisia</i> | 11,838,834 | 0.40 |
| 4,100,000 | ROMANIA 2.625% REGS 02/12/2040 | 4,078,762 | 0.14 | 1,400,000 | BANQUE CENTRALE DE TUNISIE 5.625% 17/02/2024 | 1,311,856 | 0.04 |
| 5,300,000 | ROMANIA 2.75% REGS 14/04/2041 | 5,282,298 | 0.18 | 5,000,000 | BANQUE CENTRALE DE TUNISIE 5.75% REGS 30/01/2025 | 3,944,852 | 0.13 |
| 16,800,000 | ROMANIA 2.75% REGS 26/02/2026 | 18,610,368 | 0.63 | 7,100,000 | BANQUE CENTRALE DE TUNISIE 6.375% REGS 15/07/2026 | 6,582,126 | 0.23 |
| | <i>Russia</i> | 133,337,405 | 4.50 | | | | |
| 4,000,000 | RUSSIA 2.65% 27/05/2036 | 4,060,680 | 0.14 | | | | |
| 2,000,000 | RUSSIA 5.10% REGS 28/03/2035 | 2,008,078 | 0.07 | | | | |
| 5,000,000 | RUSSIA 5.625% REGS 04/04/2042 | 5,424,024 | 0.18 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------------------------------------------------------------------------------------|--------------|----------|---------------------------------------------------------------------------------------------|--------------------|-------------|
| | EUR | | | EUR | |
| <i>Turkey</i> | 69,372,514 | 2.35 | <i>Uruguay</i> | 7,320,073 | 0.25 |
| 9,050,000 HAZINE MUSTESARLIGI VARL 5.125% REGS 22/06/2026 | 7,635,685 | 0.26 | 2,500,000 URUGUAY 4.375% 23/01/2031 | 2,461,358 | 0.08 |
| 11,600,000 MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025 | 9,777,590 | 0.33 | 5,000,000 URUGUAY 4.375% 27/10/2027 | 4,858,715 | 0.17 |
| 22,500,000 TURKEY 4.875% 16/04/2043 | 15,156,717 | 0.52 | <i>Uzbekistan</i> | 15,764,047 | 0.53 |
| 1,000,000 TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024 | 879,880 | 0.03 | 6,890,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024 | 6,198,211 | 0.21 |
| 7,500,000 TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023 | 6,497,534 | 0.22 | 8,000,000 UZBEKISTAN 4.75% REGS 20/02/2024 | 7,198,921 | 0.24 |
| 17,000,000 TURKIYE SINAI KALKINA BANKASI AS 5.875% REGS 14/01/2026 | 14,465,410 | 0.49 | 2,500,000 UZBEKISTAN 5.375% REGS 20/02/2029 | 2,366,915 | 0.08 |
| 5,750,000 YAPI VE KREDIT BANKASI AS VAR REGS 22/01/2031 | 5,021,783 | 0.17 | <i>Venezuela</i> | 3,996,490 | 0.14 |
| 7,200,000 YAPI VE KREDIT BANKASI AS 5.85% REGS 21/06/2024 | 6,252,264 | 0.21 | 56,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED | 2,228,383 | 0.08 |
| 4,200,000 YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023 | 3,685,651 | 0.12 | 5,800,000 PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED | 212,310 | 0.01 |
| <i>Ukraine</i> | 109,238,383 | 3.70 | 4,400,000 PETROLEOS DE VENEZUELA SA PDVSA 8.50% REGS 27/10/2020 | 500,885 | 0.02 |
| 100,000,000 UKRAINE 10.00% 23/08/2023 | 2,951,745 | 0.10 | 7,000,000 REPUBLIC OF VENEZUELA 0% 07/05/2023 DEFAULTED | 615,119 | 0.02 |
| 750,000,000 UKRAINE 11.67% 22/11/2023 | 23,036,709 | 0.78 | 5,000,000 VENEZUELA 0% 21/04/2025 | 439,793 | 0.01 |
| 1,380,461,000 UKRAINE 15.84% 26/02/2025 | 47,054,548 | 1.59 | <i>Viet Nam</i> | 2,139,692 | 0.07 |
| 12,000,000 UKRAINE 4.375% REGS 27/01/2030 | 11,239,680 | 0.38 | 2,272,000 VIET NAM 4.80% REGS 19/11/2024 | 2,139,692 | 0.07 |
| 15,800,000 UKRAINE 6.876% REGS 21/05/2029 | 13,858,408 | 0.47 | <i>Zambia</i> | 28,273,443 | 0.96 |
| 8,000,000 UKRAINE 7.75% REGS 01/09/2024 | 7,377,418 | 0.25 | 16,000,000 ZAMBIA 0% REGS 14/04/2024 | 8,690,514 | 0.29 |
| 4,000,000 UKRAINE 7.75% REGS 01/09/2027 | 3,719,875 | 0.13 | 13,200,000 ZAMBIA 0% REGS 20/09/2022 | 7,060,703 | 0.24 |
| <i>United Arab Emirates</i> | 34,124,192 | 1.16 | 23,400,000 ZAMBIA 0% REGS 30/07/2027 | 12,522,226 | 0.43 |
| 5,800,000 EMIRATES ABU DHABI 1.70% REGS 02/03/2031 | 4,720,845 | 0.16 | Shares/Units of UCITS/UCIS | 282,729,964 | 9.57 |
| 1,000,000 EMIRATES ABU DHABI 2.70% REGS 02/09/2070 | 766,532 | 0.03 | Shares/Units in investment funds | 282,729,964 | 9.57 |
| 18,200,000 UNITED ARAB EMIRATES 3.625% REGS 10/03/2033 | 15,552,951 | 0.53 | <i>France</i> | 85,733,495 | 2.90 |
| 3,500,000 UNITED ARAB EMIRATES 3.90% 09/09/2050 | 2,778,101 | 0.09 | 370 AMUNDI EURO LIQUIDITY SRI | 85,733,495 | 2.90 |
| 7,500,000 UNITED ARAB EMIRATES 4.00% REGS 28/07/2050 | 5,821,401 | 0.20 | <i>Luxembourg</i> | 196,996,469 | 6.67 |
| 5,500,000 UNITED ARAB EMIRATES 4.375% REGS 10/03/2051 | 4,484,362 | 0.15 | 89,550 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C) | 114,603,460 | 3.88 |
| <i>United Kingdom</i> | 6,016,961 | 0.20 | 12,000 AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE EUR HGD (C) | 12,643,920 | 0.43 |
| 900,000 BIZ FINANCE PLC 9.75% REGS 22/01/2025 | 408,734 | 0.01 | 6,200 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - O EUR (C) | 8,123,736 | 0.27 |
| 5,000,000 KONDOR FINANCE PLC 7.625% REGS 08/11/2026 | 4,372,629 | 0.15 | 33,208 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C) | 30,053,814 | 1.02 |
| 1,400,000 VFU FUNDING PLC 6.20% REGS 11/02/2025 | 1,235,598 | 0.04 | 2,995 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE | 27,356,386 | 0.93 |
| <i>United States of America</i> | 30,547,987 | 1.03 | 5,000 AMUNDI SF SBI FM INDIA BOND H NON-DISTRIBUTING | 4,215,153 | 0.14 |
| 206,000,000,000 INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023 | 12,599,082 | 0.42 | Money market instrument | 24,893,129 | 0.84 |
| 80,000,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 8.40% 12/10/2021 | 4,699,774 | 0.16 | <i>Egypt</i> | 24,893,129 | 0.84 |
| 480,000,000 INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048 | 2,432,549 | 0.08 | 470,000,000 EGYPT 0% 10/08/2021 | 24,893,129 | 0.84 |
| 400,000,000 INTERNATIONAL FINANCE CORP IFC 0% 22/02/2038 | 4,669,181 | 0.16 | | | |
| 300,000,000 INTERNATIONAL FINANCE CORP IFC 0% 24/01/2050 | 1,464,819 | 0.05 | | | |
| 400,000,000 INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024 | 4,682,582 | 0.16 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------------------------------------------------|----------------------|--------------|
| | EUR | |
| Derivative instruments | 1,597,832 | 0.05 |
| Options | 1,597,832 | 0.05 |
| <i>Luxembourg</i> | 1,597,832 | 0.05 |
| 200,000,000 EUR(C)/USD(P)OTC - 1.25 - 15.09.21 CALL | 76,944 | 0.00 |
| 200,000,000 EUR(P)/USD(C)OTC - 1.18 - 15.09.21 PUT | 1,446,544 | 0.05 |
| 80,000,000 USD(P)/RUB(C)OTC - 70.00 - 16.08.21 PUT | 74,344 | 0.00 |
| Short positions | -723,272 | -0.02 |
| Derivative instruments | -723,272 | -0.02 |
| Options | -723,272 | -0.02 |
| <i>Luxembourg</i> | -723,272 | -0.02 |
| -100,000,000 EUR(P)/USD(C)OTC - 1.18 - 15.09.21 PUT | -723,272 | -0.02 |
| Total securities portfolio | 2,595,697,248 | 87.86 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|--------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 5,002,420,708 | 95.20 | 5,367,125 INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 0% REGS 30/12/2025 | 222,714 | 0.00 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 4,578,876,092 | 87.15 | 4,395,500 IRSA PROPIEDADES COM 8.75% REGS 23/03/2023 | 3,419,624 | 0.07 |
| Shares | 14,753,132 | 0.28 | 3,200,000 MASTELLONE HERMANOS S.A 12.625% REGS 03/07/2021 | 2,698,373 | 0.05 |
| <i>Canada</i> | 624,684 | 0.01 | 11,977,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023 | 9,806,314 | 0.19 |
| 41,330 FRONTERA ENERGY | 216,077 | 0.00 | 25,700,000 PAMPA ENERGIA SA 7.50% REGS 24/01/2027 | 19,570,922 | 0.37 |
| 78,642 FRONTERA ENERGY CORPORATION | 408,607 | 0.01 | 27,300,000 PAMPA ENERGIA SA 9.125% REGS 15/04/2029 | 21,075,720 | 0.40 |
| <i>Cyprus</i> | - | 0.00 | 1,000,000 PROVINCE DE SALTA 9.50% REGS 16/03/2022 | 70,660 | 0.00 |
| 4,008,371 XXI CENTURY INVESTMENTS | - | 0.00 | 2,758,000 PROVINCE OF TIERRA DEL FUEGO 8.95% REGS 17/04/2027 | 1,382,737 | 0.03 |
| <i>Germany</i> | 1,109,661 | 0.02 | 750,000 PROVINCIA DE BUENOS AIRES VAR REGS 15/05/2035 EUR | 281,348 | 0.01 |
| 185,500 COMMERZBANK | 1,109,661 | 0.02 | 5,000,000 PROVINCIA DE BUENOS AIRES VAR REGS 15/05/2035 USD | 1,613,922 | 0.03 |
| <i>Greece</i> | 4,912,673 | 0.09 | 13,659,000 PROVINCIA DE BUENOS AIRES 0% REGS 20/01/2023 | 5,407,871 | 0.10 |
| 4,557,211 ALPHA SERVICES AND HOLDINGS SA | 4,912,673 | 0.09 | 5,025,000 PROVINCIA DE LA RIOJA 0% REGS 24/02/2025 | 2,657,246 | 0.05 |
| <i>Kazakhstan</i> | 1,969,766 | 0.04 | 12,600,000 TELECOM ARGENTINA SA 8.50% REGS 06/08/2025 | 10,421,270 | 0.20 |
| 442,418 FORTEBANK JSC GDR 500 SHS | 1,969,766 | 0.04 | 21,700,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027 | 13,015,242 | 0.25 |
| <i>Mexico</i> | 439 | 0.00 | 31,850,000 YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029 | 19,648,756 | 0.37 |
| 16,725 GEO B SHS | 439 | 0.00 | 24,300,000 YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025 | 16,268,439 | 0.31 |
| <i>Netherlands</i> | 982,101 | 0.02 | 1,979,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024 | 1,494,338 | 0.03 |
| 11,324 LYONDELLBASELL | 982,101 | 0.02 | <i>Austria</i> | 83,835,952 | 1.60 |
| <i>Russia</i> | 5,153,808 | 0.10 | 11,120,000 JBS INVESTMENTS II GMBH 7.00% REGS 15/01/2026 | 9,962,616 | 0.19 |
| 65,989 OIL COMPANY LUKOIL ADR 1 SH | 5,153,808 | 0.10 | 10,800,000 KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031 | 8,981,148 | 0.17 |
| Bonds | 4,557,895,533 | 86.75 | 4,650,000 KLABIN AUSTRIA GMBH 5.75% REGS 03/04/2029 | 4,490,804 | 0.09 |
| <i>Angola</i> | 69,444,619 | 1.32 | 39,800,000 SUZANO AUSTRIA GMBH 3.75% 15/01/2031 | 35,160,191 | 0.67 |
| 52,200,000 ANGOLA 8.00% REGS 26/11/2029 | 45,340,799 | 0.86 | 20,200,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030 | 19,312,386 | 0.37 |
| 17,600,000 ANGOLA 9.125% REGS 26/11/2049 | 15,263,277 | 0.29 | 5,200,000 SUZANO AUSTRIA GMBH 7.00% REGS 16/03/2047 | 5,928,807 | 0.11 |
| 10,000,000 ANGOLA 9.375% REGS 08/05/2048 | 8,840,543 | 0.17 | <i>Bahrain</i> | 42,211,245 | 0.80 |
| <i>Argentina</i> | 205,554,720 | 3.91 | 3,000,000 BAHRAIN 5.25% REGS 25/01/2033 | 2,467,063 | 0.05 |
| 8,002,000 AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024 | 5,771,845 | 0.11 | 14,300,000 BAHRAIN 6.00% REGS 19/09/2044 | 11,478,948 | 0.22 |
| 70,475,050 ARGENTINA VAR 09/07/2030 | 21,417,069 | 0.41 | 45,087,000 GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED | 1,001,046 | 0.02 |
| 39,451,629 ARGENTINA VAR 09/07/2035 | 10,587,967 | 0.20 | 18,700,000 OIL GAS HOLDING 7.50% REGS 25/10/2027 | 17,676,618 | 0.33 |
| 74,432,843 ARGENTINA VAR 09/07/2041 | 22,504,966 | 0.43 | 9,685,000 OIL GAS HOLDING 8.375% REGS 07/11/2028 | 9,587,570 | 0.18 |
| 408,343 ARGENTINA VAR 15/12/2035 | 2,496 | 0.00 | <i>Belarus</i> | 26,539,550 | 0.51 |
| 29,350,000 ARGENTINA 0% 15/12/2035 | 4,524 | 0.00 | 6,000,000 BELARUS 6.20% REGS 28/02/2030 | 4,404,756 | 0.08 |
| 1,294,000 BANCO MARCO SA 6.75% REGS 04/11/2026 | 911,038 | 0.02 | 28,600,000 DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024 | 22,134,794 | 0.43 |
| 18,401,618 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023 | 5,909,497 | 0.11 | <i>Bermuda</i> | 27,353,914 | 0.52 |
| 2,000,000 GENERACION MEDITERRANEA SA 9.625% REGS 27/07/2023 | 1,300,750 | 0.02 | 1,600,000 AFRICAN MINERALS LTD 0% 31/12/2049 DEFAULTED | 3,818 | 0.00 |
| 11,875,000 GOBIERNO DE LA PROVINCIA DE NEUQUEN 8.625% REGS 12/05/2028 | 8,089,072 | 0.15 | 12,924,890 DIGICEL GROUP 0.5 LTD 10.00% 01/04/2024 | 10,650,746 | 0.21 |
| | | | 5,986,078 DIGICEL GROUP 0.5 LTD 8.00% REGS 01/04/2025 | 4,290,805 | 0.08 |
| | | | 5,154,000 GCX LTD 0% 31/12/2049 DEFAULTED | 1,738,427 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-------------------------------------------------------------------|--------------|----------|------------|-----------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 9,160,000 | GEOPARK LTD 5.50% REGS 17/01/2027 | 7,865,983 | 0.15 | 6,418,000 | GARUDA INDONESIA GLOBAL SUKUK LTD 5.95% 03/06/2023 | 1,966,801 | 0.04 |
| 15,867,843 | RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED | 2,804,135 | 0.05 | 3,300,000 | INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022 | 2,906,777 | 0.06 |
| | <i>Brazil</i> | 62,607,420 | 1.19 | 19,600,000 | KAISA GROUP 10.50% 15/01/2025 | 15,606,618 | 0.30 |
| 6,500,000 | BANCO CRUZEIRO DO SUL SA 0% REGS 31/12/2099 DEFAULTED | 108,416 | 0.00 | 33,900,000 | KAISA GROUP 10.875% 23/07/2023 | 28,681,361 | 0.55 |
| 17,000,000 | BRAZIL 4.75% 14/01/2050 | 13,959,954 | 0.27 | 7,925,000 | KAISA GROUP 11.70% 11/11/2025 | 6,309,727 | 0.12 |
| 13,000,000 | LIGHT SERVICES DE ELECTRICIDADE SA 4.375% REGS 18/06/2026 | 11,048,959 | 0.21 | 7,850,000 | KAISA GROUP 11.95% REGS 22/10/2022 | 6,838,284 | 0.13 |
| 8,600,000 | NATURA COSMETICOS SA 4.125% REGS 03/05/2028 | 7,442,601 | 0.14 | 35,500,000 | KAISA GROUP 8.50% 30/06/2022 | 29,873,704 | 0.57 |
| 6,984,329 | ODEBRECHT OLEO E GAS SA VAR REGS 01/12/2026 | 1,445,748 | 0.03 | 44,200,000 | KAISA GROUP 9.375% 30/06/2024 | 35,149,045 | 0.67 |
| 32,960,000 | OI SA 10.00% 27/07/2025 | 28,601,742 | 0.54 | 5,600,000 | KAISA GROUP 9.75% 28/09/2023 | 4,653,209 | 0.09 |
| | <i>British Virgin Islands</i> | 58,492,009 | 1.11 | 57,500,000 | KAISA GROUP 9.95% 23/07/2025 | 43,785,142 | 0.83 |
| 2,000,000 | ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229) | 1,416,646 | 0.03 | 14,828,000 | KWG PROPERTY HOLDING LTD 6.00% 15/09/2022 | 12,693,263 | 0.24 |
| 3,000,000 | C10 EUR CAPITAL SPV LTD VAR PERPETUAL | 2,812,365 | 0.05 | 142,000 | LATAM FINANCE LTD 0% REGS 11/04/2024 DEFAULTED | 112,187 | 0.00 |
| 8,000,000 | HUARONG FINANCE II CO LTD 3.625% 22/11/2021 | 6,208,011 | 0.12 | 8,000,000 | LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036 | 7,009,023 | 0.13 |
| 5,400,000 | HUARONG FINANCE LTD 3.75% 27/04/2022 | 3,828,358 | 0.07 | 13,771,000 | LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034 | 6,976,671 | 0.13 |
| 9,000,000 | HUARONG FINANCE 2019 CO LTD 2.50% 24/02/2023 | 5,881,457 | 0.11 | 7,478,000 | MIE HOLDINGS CORP 0% 26/03/2022 DEFAULTED | 954,944 | 0.02 |
| 11,038,129 | NOBLE TRADING HOLD CO LTD 5.00% REGS 20/12/2025 | 1,349,632 | 0.03 | 3,126,369 | ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026 | 1,367,309 | 0.03 |
| 77,519 | PREMIUM FOODS BRAZIL INC 0% 31/12/2049 DEFAULTED | - | 0.00 | 2,646,481 | ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL | 32,292 | 0.00 |
| 10,600,000 | SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 3.10% REGS 08/01/2051 | 8,732,866 | 0.17 | 12,780,000 | RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036 | 7,841,935 | 0.15 |
| 32,000,000 | TELEGRAM GROUP INC 7.00% 22/03/2026 | 26,969,424 | 0.51 | 11,800,000 | SA GLOBAL SUKUK LTD 2.694% REGS 17/06/2031 | 10,067,363 | 0.19 |
| 7,250,000 | TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED | 1,293,250 | 0.02 | 9,370,000 | SCHAHIN II FINANCE CO SPV 0% REGS 25/09/2022 DEFAULTED | 475,914 | 0.01 |
| | <i>Canada</i> | 26,184,665 | 0.50 | 6,690,000 | SHIMAO PROPERTY HOLDINGS LIMITED 3.45% 11/01/2031 | 5,262,473 | 0.10 |
| 23,000,000 | FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026 | 20,421,494 | 0.39 | 12,000,000 | SPARC EM SPC PANAMA METRO LINE 2 0% REGS 05/12/2022 | 3,351,868 | 0.06 |
| 6,800,000 | HUBBAY MINERALS INC 4.50% 144A 01/04/2026 | 5,763,171 | 0.11 | 16,355,000 | SUNAC CHINA HOLDINGS LTD 5.95% 26/04/2024 | 13,598,274 | 0.26 |
| | <i>Cayman Islands</i> | 595,743,388 | 11.33 | 14,100,000 | SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025 | 11,725,983 | 0.22 |
| 32,400,000 | BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034 | 19,928,391 | 0.38 | 16,430,000 | SUNAC CHINA HOLDINGS LTD 6.50% 26/01/2026 | 13,402,386 | 0.26 |
| 8,600,000 | CIFI HOLDINGS LTD 4.375% 12/04/2027 | 7,129,320 | 0.14 | 6,800,000 | SUNAC CHINA HOLDINGS LTD 6.65% 03/08/2024 | 5,759,099 | 0.11 |
| 1,700,000 | CIFI HOLDINGS LTD 5.25% 13/05/2026 | 1,476,272 | 0.03 | 26,800,000 | SUNAC CHINA HOLDINGS LTD 7.00% 09/07/2025 | 22,293,559 | 0.42 |
| 12,500,000 | CIFI HOLDINGS LTD 5.50% 23/01/2023 | 10,804,136 | 0.21 | 20,011,000 | SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022 | 17,301,188 | 0.33 |
| 46,800,000 | CIFI HOLDINGS LTD 6.00% 16/07/2025 | 41,654,723 | 0.79 | 39,600,000 | SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023 | 34,485,292 | 0.66 |
| 19,770,000 | COUNTRY GARDEN HOLDINGS CO LTD 3.30% 12/01/2031 | 15,712,307 | 0.30 | 8,000,000 | SUNAC CHINA HOLDINGS LTD 8.35% 19/04/2023 | 6,992,832 | 0.13 |
| 28,700,000 | COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023 | 24,748,940 | 0.47 | 13,048,431 | TELFORE OFFSHORE LTD 12.00% PERPETUAL | 115,531 | 0.00 |
| 2,000,000 | COUNTRY GARDEN HOLDINGS CO LTD 5.40% 27/05/2025 | 1,810,760 | 0.03 | 1,650,000 | TELFORE OFFSHORE LTD 15.00% 31/12/2021 | 1,409,366 | 0.03 |
| 6,800,000 | COUNTRY GARDEN HOLDINGS CO LTD 6.15% 17/09/2025 | 6,302,457 | 0.12 | 17,000,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 8.375% 30/10/2024 | 12,827,051 | 0.24 |
| 30,260,000 | COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026 | 28,327,126 | 0.54 | 6,400,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 8.50% 26/02/2024 | 4,941,260 | 0.09 |
| 6,700,000 | DP WORLD CRESCENT LTD 4.70% REGS 30/09/2049 | 6,275,254 | 0.12 | | <i>Chile</i> | 929,403 | 0.02 |
| 59,000,000 | DP WORLD SUKUK LTD VAR PERPETUAL | 54,805,971 | 1.03 | 1,335,202 | INVERSIONES ALSACIA SA 0% REGS 31/12/2018 DEFAULTED | 39,784 | 0.00 |
| | | | | 687,720 | NOVA AUSTRAL SA VAR 26/11/2026 | 101,485 | 0.00 |
| | | | | 1,413,306 | NOVA AUSTRAL SA 12.00% 26/11/2026 | 788,134 | 0.02 |
| | | | | | <i>Colombia</i> | 126,860,611 | 2.41 |
| | | | | 7,602,000 | BANCOLOMBIA SA VAR 18/10/2027 | 6,521,412 | 0.12 |
| | | | | 11,200,000 | COLOMBIA 3.25% 22/04/2032 | 9,258,629 | 0.18 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-------------|---------------------------------------------------------------|--------------|----------|------------|-----------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 59,686,000 | COLOMBIA 3.875% 15/02/2061 | 45,125,615 | 0.86 | | | | |
| 25,800,000 | COLOMBIA 4.125% 15/05/2051 | 20,673,069 | 0.39 | | <i>Georgia</i> | 11,536,064 | 0.22 |
| 8,400,000 | COLOMBIA 4.125% 22/02/2042 | 6,892,831 | 0.13 | 10,945,000 | BGEO GROUP JSC 6.00% REGS 26/07/2023 | 9,828,534 | 0.19 |
| 37,600,000 | COLOMBIA 5.00% 15/06/2045 | 33,782,295 | 0.64 | 2,000,000 | GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028 | 1,707,530 | 0.03 |
| 4,200,000 | FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035 | 4,104,908 | 0.08 | | <i>Ghana</i> | 43,071,436 | 0.82 |
| 600,000 | PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% REGS 16/10/2029 | 501,852 | 0.01 | 4,000,000 | GHANA 10.75% REGS 14/10/2030 | 4,270,309 | 0.08 |
| | <i>Costa Rica</i> | 8,744,919 | 0.17 | 22,400,000 | GHANA 7.75% REGS 07/04/2029 | 19,354,401 | 0.37 |
| 10,000,000 | COSTA RICA 7.00% REGS 04/04/2044 | 8,744,919 | 0.17 | 17,600,000 | GHANA 8.125% REGS 26/03/2032 | 15,099,580 | 0.29 |
| | <i>Dominican Republic</i> | 191,658,254 | 3.65 | 5,200,000 | GHANA 8.95% REGS 26/03/2051 | 4,347,146 | 0.08 |
| 19,800,000 | DOMINICAN REPUBLIC 4.50% REGS 30/01/2030 | 17,074,849 | 0.32 | | <i>Greece</i> | 10,673,180 | 0.20 |
| 48,400,000 | DOMINICAN REPUBLIC 4.875% REGS 23/09/2032 | 42,321,737 | 0.81 | 10,890,000 | ALPHA BANK AE VAR 13/02/2030 | 10,673,180 | 0.20 |
| 13,050,000 | DOMINICAN REPUBLIC 5.30% REGS 21/01/2041 | 11,026,639 | 0.21 | | <i>India</i> | 6,157,972 | 0.12 |
| 54,990,000 | DOMINICAN REPUBLIC 5.875% REGS 30/01/2060 | 46,463,513 | 0.88 | 7,190,000 | DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029 | 6,157,972 | 0.12 |
| 29,000,000 | DOMINICAN REPUBLIC 6.00% REGS 19/07/2028 | 27,879,762 | 0.53 | | <i>Indonesia</i> | 170,054,169 | 3.24 |
| 37,800,000 | DOMINICAN REPUBLIC 6.40% REGS 05/06/2049 | 34,502,262 | 0.66 | 2,600,000 | PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.55% REGS 09/06/2051 | 2,229,326 | 0.04 |
| 13,400,000 | DOMINICAN REPUBLIC 6.50% REGS 15/02/2048 | 12,389,492 | 0.24 | 28,583,000 | PT PERTAMINA 4.15% REGS 25/02/2060 | 24,251,322 | 0.46 |
| | <i>Ecuador</i> | 67,023,622 | 1.28 | 2,000,000 | PT PERTAMINA 4.15% 144A 25/02/2060 | 1,696,905 | 0.03 |
| 23,000,000 | ECUADOR VAR REGS 31/07/2030 | 16,694,443 | 0.32 | 7,743,000 | PT PERTAMINA 4.175% REGS 21/01/2050 | 6,735,215 | 0.13 |
| 68,069,461 | ECUADOR VAR REGS 31/07/2035 | 39,484,190 | 0.75 | 53,000,000 | PT PERTAMINA 4.70% REGS 30/07/2049 | 48,510,262 | 0.92 |
| 11,866,867 | ECUADOR VAR REGS 31/07/2040 | 6,214,520 | 0.12 | 50,200,000 | PT PERTAMINA 5.625% REGS 20/05/2043 | 50,067,506 | 0.96 |
| 9,869,290 | ECUADOR 0% REGS 31/07/2030 | 4,630,469 | 0.09 | 11,600,000 | PT PERTAMINA 6.00% REGS 03/05/2042 | 12,026,576 | 0.23 |
| | <i>Egypt</i> | 169,453,642 | 3.22 | 14,800,000 | PT PERTAMINA 6.45% REGS 30/05/2044 | 16,286,864 | 0.31 |
| 16,400,000 | AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031 | 14,255,097 | 0.27 | 10,400,000 | PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024 | 8,250,193 | 0.16 |
| 300,000,000 | EGYPT 13.765% 05/01/2024 | 16,083,431 | 0.31 | | <i>Iraq</i> | 14,330,256 | 0.27 |
| 250,000,000 | EGYPT 14.313% 13/10/2023 | 13,568,241 | 0.26 | 20,000,000 | IRAQ 5.80% REGS 15/01/2028 | 14,330,256 | 0.27 |
| 275,000,000 | EGYPT 14.369% 20/10/2025 | 14,781,847 | 0.28 | | <i>Ireland</i> | 27,801,072 | 0.53 |
| 5,600,000 | EGYPT 5.875% REGS 16/02/2031 | 4,595,787 | 0.09 | 30,000,000 | ASG FINANCE DAC 7.875% REGS 03/12/2024 | 24,749,051 | 0.47 |
| 14,000,000 | EGYPT 6.375% REGS 11/04/2031 | 14,632,940 | 0.28 | 8,525,000 | OILFLOW SPV 1DAC 12.00% REGS 13/01/2022 | 3,052,021 | 0.06 |
| 34,200,000 | EGYPT 7.053% REGS 15/01/2032 | 29,684,700 | 0.56 | | <i>Isle of Man</i> | 25,132,500 | 0.48 |
| 2,600,000 | EGYPT 7.50% REGS 16/02/2061 | 2,064,872 | 0.04 | 17,800,000 | ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030 | 15,600,929 | 0.30 |
| 1,510,000 | EGYPT 7.60% REGS 01/03/2029 | 1,402,483 | 0.03 | 11,000,000 | SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022 | 9,531,571 | 0.18 |
| 13,600,000 | EGYPT 7.625% REGS 29/05/2032 | 12,206,054 | 0.23 | | <i>Israel</i> | 6,849,954 | 0.13 |
| 37,800,000 | EGYPT 7.903% REGS 21/02/2048 | 31,696,986 | 0.59 | 7,000,000 | ISRAEL 3.875% 03/07/2050 | 6,849,954 | 0.13 |
| 16,400,000 | EGYPT 8.50% REGS 31/01/2047 | 14,481,204 | 0.28 | | <i>Ivory Coast</i> | 92,849,759 | 1.77 |
| | <i>El Salvador</i> | 27,066,722 | 0.52 | 50,700,000 | IVORY COAST 4.875% REGS 30/01/2032 | 50,791,767 | 0.97 |
| 8,507,000 | EL SALVADOR 5.875% REGS 30/01/2025 | 6,683,651 | 0.13 | 9,600,000 | IVORY COAST 5.25% REGS 22/03/2030 | 10,057,248 | 0.19 |
| 6,177,000 | EL SALVADOR 6.375% REGS 18/01/2027 | 4,743,773 | 0.09 | 23,800,000 | IVORY COAST 5.875% REGS 17/10/2031 | 25,645,452 | 0.49 |
| 5,000,000 | EL SALVADOR 7.125% REGS 20/01/2050 | 3,631,672 | 0.07 | 5,800,000 | IVORY COAST 6.875% REGS 17/10/2040 | 6,355,292 | 0.12 |
| 9,644,000 | EL SALVADOR 7.65% REGS 15/06/2035 | 7,498,396 | 0.14 | | <i>Jamaica</i> | 23,544,415 | 0.45 |
| 5,600,000 | EL SALVADOR 8.25% REGS 10/04/2032 | 4,509,230 | 0.09 | 15,500,000 | JAMAICA 6.75% 28/04/2028 | 15,335,053 | 0.30 |
| | <i>France</i> | 29,495,978 | 0.56 | 4,550,000 | JAMAICA 7.875% 28/07/2045 | 5,374,863 | 0.10 |
| 33,600,000 | BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357) | 29,495,978 | 0.56 | | | | |
| | <i>Gabon</i> | 19,927,984 | 0.38 | | | | |
| 23,400,000 | GABONESE REPUBLIC 6.625% REGS 06/02/2031 | 19,927,984 | 0.38 | | | | |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-------------|-------------------------------------------------------------------|--------------|----------|------------|--------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 3,390,000 | TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036 | 2,834,499 | 0.05 | | <i>Malaysia</i> | 14,493,330 | 0.28 |
| | <i>Jersey</i> | 26,928,148 | 0.51 | 16,700,000 | PETRONAS CAPITAL LTD 3.404% REGS 28/04/2061 | 14,493,330 | 0.28 |
| 24,820,000 | GALAXY PIPELINE ASSETS 2.94% REGS 30/09/2040 | 20,773,329 | 0.39 | | <i>Mauritius</i> | 12,362,006 | 0.24 |
| 7,200,000 | WEST CHINA CEMENT 4.95% 08/07/2026 | 6,154,819 | 0.12 | 13,683,000 | MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024 | 12,362,006 | 0.24 |
| | <i>Kazakhstan</i> | 31,834,148 | 0.61 | | <i>Mexico</i> | 405,577,195 | 7.71 |
| 19,000,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033 | 16,636,496 | 0.32 | 23,240,000 | AEROVIAS DE MEXICO SA DE CV AEROMEX 0% REGS 05/02/2025 DEFAULTED | 15,597,001 | 0.30 |
| 14,400,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047 | 15,197,652 | 0.29 | 4,000,000 | ALFA SAB DE CV 6.875% REGS 25/03/2044 | 4,461,253 | 0.08 |
| | <i>Kenya</i> | 48,344,297 | 0.92 | 9,200,000 | ALPEK SA DE CV 3.25% REGS 25/02/2031 | 7,856,656 | 0.15 |
| 19,000,000 | EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028 | 16,016,781 | 0.30 | 8,510,000 | BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL | 7,742,385 | 0.15 |
| 10,000,000 | EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 5.375% 14/03/2022 | 8,643,646 | 0.16 | 4,925,000 | CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031 | 3,805,737 | 0.07 |
| 24,900,000 | KENYA 8.00% REGS 22/05/2032 | 23,683,870 | 0.46 | 5,125,000 | CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031 | 3,881,130 | 0.07 |
| | <i>Lebanon</i> | 23,409,389 | 0.45 | 15,600,000 | COMISION FEDERAL DE ELECTRICIDAD 3.348% REGS 09/02/2031 | 13,078,664 | 0.25 |
| 3,000,000 | LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED | 330,508 | 0.01 | 16,800,000 | COMISION FEDERAL DE ELECTRICIDAD 4.677% REGS 09/02/2051 | 13,721,062 | 0.26 |
| 5,000,000 | LEBANESE REPUBLIC 0% 04/11/2024 DEFAULTED | 548,908 | 0.01 | 4,000,000 | CYDSA SAB DE CV 6.25% REGS 04/10/2027 | 3,560,671 | 0.07 |
| 120,500,000 | LEBANESE REPUBLIC 0% 17/05/2033 DEFAULTED | 13,023,430 | 0.25 | 16,743,000 | FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% REGS 19/07/2024 | 13,394,118 | 0.25 |
| 32,480,000 | LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED | 3,569,815 | 0.07 | 1,914,919 | HYPOTECARIA SU CASITFA 0% 144A 29/06/2018 DEFAULTED | 42,897 | 0.00 |
| 23,000,000 | LEBANESE REPUBLIC 0% 25/05/2029 DEFAULTED | 2,525,365 | 0.05 | 1,990,221 | MAXCOM TELECOMUNICACIONES SA DE CV 15.00% 31/12/2099 | 47,662 | 0.00 |
| 30,320,000 | LEBANESE REPUBLIC 0% 27/11/2026 DEFAULTED | 3,344,685 | 0.06 | 4,920,023 | MAXCOM TELECOMUNICACIONES SA DE CV 8.00% 25/10/2024 | 1,068,847 | 0.02 |
| 600,000 | LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637) | 66,678 | 0.00 | 6,400,000 | MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047 | 5,456,865 | 0.10 |
| | <i>Luxembourg</i> | 185,507,427 | 3.53 | 7,000,000 | MEXICO 3.75% 19/04/2071 | 5,414,597 | 0.10 |
| 8,385,000 | AEGEA FINANCE SARL 5.75% REGS 10/10/2024 | 7,331,625 | 0.14 | 37,600,000 | MEXICO 3.771% 24/05/2061 | 29,640,239 | 0.57 |
| 15,800,000 | AMAGGI LUXEMBOURG INTERNATIONAL 5.25% REGS 28/01/2028 | 14,021,751 | 0.27 | 32,000,000 | MEXICO 4.60% 23/01/2046 | 29,126,503 | 0.55 |
| 12,475,241 | CONSTELLATION OIL SERVICES HOLDING SA 6.25% REGS 09/11/2030 | - | 0.00 | 31,000,000 | MINERA MEXICO SA 4.50% REGS 26/01/2050 | 29,325,963 | 0.56 |
| 28,960,000 | ECUADOR SOCIAL BOND SARL 0% REGS 30/01/2035 | 18,177,224 | 0.35 | 11,267,000 | NEMAK SAB DE CV 4.75% REGS 23/01/2025 | 9,847,010 | 0.19 |
| 3,260,000 | ECUADOR SOCIAL BOND SARL 0% 144A 30/01/2035 | 2,046,193 | 0.04 | 31,700,000 | PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044 | 21,891,685 | 0.42 |
| 11,166,000 | GOL FINANCE SA 7.00% REGS 31/01/2025 | 9,087,781 | 0.17 | 40,357,000 | PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046 | 27,868,756 | 0.53 |
| 4,795,000 | IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED | 31,000 | 0.00 | 17,850,000 | PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048 | 12,836,226 | 0.24 |
| 4,000,000 | IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED | 22,245 | 0.00 | 17,350,000 | PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045 | 12,627,066 | 0.24 |
| 13,800,000 | JBS FINANCE LUXEMBOURG SARL 3.625% REGS 15/01/2032 | 11,625,909 | 0.22 | 6,000,000 | PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027 | 5,340,096 | 0.10 |
| 10,000,000 | KENBOURNE INVEST SA 6.875% REGS 26/11/2024 | 8,979,088 | 0.17 | 12,000,000 | PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041 | 9,109,942 | 0.17 |
| 24,100,000 | KERNEL HOLDING SA 6.50% REGS 17/10/2024 | 21,804,210 | 0.41 | 48,800,000 | PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029 | 42,323,785 | 0.82 |
| 25,000,000 | MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031 | 20,986,171 | 0.40 | 21,900,000 | PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035 | 17,855,176 | 0.34 |
| 35,889,000 | MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028 | 32,193,876 | 0.62 | 37,550,000 | PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047 | 28,003,706 | 0.53 |
| 10,000,000 | NEXA RESSOURCES SA 5.375% REGS 04/05/2027 | 9,072,687 | 0.17 | 1,200,000 | TRUST F/1401 6.95% REGS 30/01/2044 | 1,235,942 | 0.02 |
| 35,800,000 | TUPY SA 4.50% REGS 16/02/2031 | 30,127,667 | 0.57 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-------------|------------------------------------------------------------------|-------------|----------|--------------|----------|
| | EUR | | | EUR | |
| 14,600,000 | UNITED MEXICAN STATES 4.28% 14/08/2041 | 12,977,491 | 0.25 | | |
| 17,000,000 | UNITED MEXICAN STATES 4.75% 27/04/2032 | 16,438,064 | 0.31 | | |
| | <i>Mongolia</i> | 16,256,626 | 0.31 | | |
| 10,710,000 | DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023 | 9,774,196 | 0.19 | | |
| 4,400,000 | MONGOLIA 3.50% REGS 07/07/2027 | 3,682,435 | 0.07 | | |
| 3,381,000 | MONGOLIA 4.45% REGS 07/07/2031 | 2,799,995 | 0.05 | | |
| | <i>Mozambique</i> | 25,448,402 | 0.48 | | |
| 35,500,000 | MOZAMBIQUE 5.00% REGS 15/09/2031 | 25,448,402 | 0.48 | | |
| | <i>Netherlands</i> | 134,113,925 | 2.55 | | |
| 15,000,000 | DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024 | 14,977,350 | 0.29 | | |
| 13,940,000 | IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025 | 12,293,037 | 0.23 | | |
| 23,000,000 | IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027 | 21,148,984 | 0.40 | | |
| 20,800,000 | METINVEST BV 7.65% REGS 01/10/2027 | 19,516,816 | 0.37 | | |
| 365,000 | METINVEST BV 7.75% REGS 23/04/2023 | 329,888 | 0.01 | | |
| 25,287,000 | METINVEST BV 8.50% REGS 23/04/2026 | 24,364,778 | 0.47 | | |
| 14,348,921 | NGD HOLDINGS BV 6.75% 31/12/2026 | 11,597,592 | 0.22 | | |
| 12,031,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025 | 2,843,147 | 0.05 | | |
| 16,696,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 25/07/2022 | 3,872,785 | 0.07 | | |
| 13,200,000 | PETROBRAS GLOBAL FINANCE BV 5.50% 10/06/2051 | 11,141,138 | 0.21 | | |
| 12,600,000 | PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031 | 11,903,648 | 0.23 | | |
| 5,985,000 | SIDETUR FINANCE BV 0% REGS 31/12/2049 DEFAULTED | 124,762 | 0.00 | | |
| | <i>Nigeria</i> | 29,452,860 | 0.56 | | |
| 15,900,000 | NIGERIA 7.696% REGS 23/02/2038 | 13,776,782 | 0.26 | | |
| 8,267,000 | SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026 | 7,293,907 | 0.14 | | |
| 9,600,000 | UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022 | 8,382,171 | 0.16 | | |
| | <i>Oman</i> | 45,548,859 | 0.87 | | |
| 12,400,000 | OMAN 6.00% REGS 01/08/2029 | 11,145,675 | 0.21 | | |
| 29,200,000 | OMAN 6.50% REGS 08/03/2047 | 24,166,638 | 0.47 | | |
| 3,200,000 | OMAN 7.00% REGS 25/01/2051 | 2,754,580 | 0.05 | | |
| 8,800,000 | OQ SAOC 5.125% REGS 06/05/2028 | 7,481,966 | 0.14 | | |
| | <i>Pakistan</i> | 42,666,044 | 0.81 | | |
| 12,148,000 | PAKISTAN 6.875% REGS 05/12/2027 | 10,656,927 | 0.20 | | |
| 28,062,000 | PAKISTAN 7.875% REGS 31/03/2036 | 24,266,922 | 0.46 | | |
| 8,915,000 | THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022 | 7,742,195 | 0.15 | | |
| | <i>Panama</i> | 17,095,477 | 0.33 | | |
| 10,800,000 | AES PANAMA GENERATION HL 4.375% REGS 31/05/2030 | 9,542,050 | 0.19 | | |
| 4,880,000 | CABLE ONDA SA 4.50% REGS 30/01/2030 | 4,341,673 | 0.08 | | |
| 3,766,000 | INTERCORP FIN SER INC 4.125% REGS 19/10/2027 | 3,211,754 | 0.06 | | |
| | <i>Paraguay</i> | 64,271,086 | 1.22 | | |
| 36,160,000 | PARAGUAY 5.40% REGS 30/03/2050 | 35,748,059 | 0.68 | | |
| 19,012,000 | PARAGUAY 5.60% REGS 13/03/2048 | 18,941,460 | 0.36 | | |
| 10,770,000 | TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027 | 9,581,567 | 0.18 | | |
| | <i>Peru</i> | 37,758,008 | 0.72 | | |
| 11,950,000 | BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030 | 10,035,723 | 0.19 | | |
| 23,800,000 | PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032 | 21,088,056 | 0.40 | | |
| 7,400,000 | PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047 | 6,634,229 | 0.13 | | |
| | <i>Philippines</i> | 4,015,430 | 0.08 | | |
| 4,700,000 | SMC GLOBAL POWER HOLDINGS CORPORATION VAR PERPETUAL | 4,015,430 | 0.08 | | |
| | <i>Qatar</i> | 12,671,767 | 0.24 | | |
| 6,600,000 | QATAR 4.40% REGS 16/04/2050 | 6,792,452 | 0.13 | | |
| 5,600,000 | QATAR 4.625% REGS 02/06/2046 | 5,879,315 | 0.11 | | |
| | <i>Romania</i> | 27,897,740 | 0.53 | | |
| 4,750,000 | ROMANIA 2.625% REGS 02/12/2040 | 4,725,395 | 0.09 | | |
| 23,250,000 | ROMANIA 2.75% REGS 14/04/2041 | 23,172,345 | 0.44 | | |
| | <i>Russia</i> | 94,576,406 | 1.80 | | |
| 68,400,000 | RUSSIA 5.10% REGS 28/03/2035 | 68,676,276 | 1.31 | | |
| 24,400,000 | RUSSIA 5.25% REGS 23/06/2047 | 25,900,130 | 0.49 | | |
| | <i>Saudi Arabia</i> | 122,193,986 | 2.33 | | |
| 57,000,000 | KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055 | 50,934,227 | 0.97 | | |
| 42,200,000 | SAUDI ARABIA 3.45% REGS 02/02/2061 | 35,586,923 | 0.68 | | |
| 20,600,000 | SAUDI ARABIA 4.50% REGS 26/10/2046 | 20,415,001 | 0.39 | | |
| 18,600,000 | SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070 | 15,257,835 | 0.29 | | |
| | <i>Senegal</i> | 11,026,108 | 0.21 | | |
| 6,200,000 | SENEGAL 5.375% REGS 08/06/2037 | 6,122,996 | 0.12 | | |
| 5,500,000 | SENEGAL 6.25% REGS 23/05/2033 | 4,903,112 | 0.09 | | |
| | <i>Singapore</i> | 9,447,285 | 0.18 | | |
| 7,000,000 | ABJA INVESTMENT CO 5.95% 31/07/2024 | 6,392,909 | 0.12 | | |
| 3,500,000 | MEDCO BELL PTE LTD 6.375% REGS 30/01/2027 | 3,054,376 | 0.06 | | |
| | <i>South Africa</i> | 6,747,305 | 0.13 | | |
| 147,000,000 | ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033 | 6,647,713 | 0.13 | | |
| 2,046,831 | RESIDUAL DEDT SERVICES LIMITED FRN PERPETUAL | 99,592 | 0.00 | | |
| | <i>Sri Lanka</i> | 26,994,905 | 0.51 | | |
| 11,000,000 | SRI LANKA 6.125% REGS 03/06/2025 | 6,288,338 | 0.12 | | |
| 35,400,000 | SRI LANKA 6.35% REGS 28/06/2024 | 20,706,567 | 0.39 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---------------------------------------------------------------|-------------|----------|--------------|----------------------------------------------------------------------|------------------|-------------|
| | EUR | | | EUR | | | |
| | <i>Suriname</i> | 4,878,663 | 0.09 | | | | |
| 9,310,000 | SURINAME 0% REGS 26/10/2026 | 4,878,663 | 0.09 | 30,500,000 | SHORTLINE PLC 9.875% REGS 15/09/2021 | 2,601,026 | 0.05 |
| | <i>Thailand</i> | 6,533,090 | 0.12 | 23,400,000 | SSB NO 1 PLC VAR REGS 10/03/2023 | 4,162,986 | 0.08 |
| 7,600,000 | PTT TREASURY CENTER CO LTD 3.70% REGS 16/07/2070 | 6,533,090 | 0.12 | 32,067,000 | SSB NO 1 PLC VAR REGS 20/03/2025 | 11,760,117 | 0.22 |
| | <i>Togo</i> | 11,441,517 | 0.22 | 31,000,000 | TULLOW OIL PLC 10.25% REGS 15/05/2026 | 27,518,610 | 0.52 |
| 12,590,000 | ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024 | 11,441,517 | 0.22 | 45,010,000 | TULLOW OIL PLC 7.00% REGS 01/03/2025 | 33,773,631 | 0.65 |
| | <i>Trinidad and Tobago</i> | 2,605,920 | 0.05 | 5,611,000 | UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED | 1,040,914 | 0.02 |
| 3,000,000 | TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027 | 2,605,920 | 0.05 | | <i>United States of America</i> | 177,638,790 | 3.38 |
| | <i>Turkey</i> | 131,429,058 | 2.50 | 33,900,000 | AT&T INC 3.50% 01/02/2061 | 28,089,920 | 0.53 |
| 19,800,000 | MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025 | 16,689,335 | 0.32 | 20,600,000 | AT&T INC 3.65% 01/06/2051 | 18,166,528 | 0.35 |
| 24,600,000 | TURKEY 4.75% 26/01/2026 | 20,443,577 | 0.39 | 10,200,000 | AZUL INVESTMENTS LLP 7.25% REGS 15/06/2026 | 8,446,329 | 0.16 |
| 30,500,000 | TURKEY 4.875% 16/04/2043 | 20,545,771 | 0.39 | 2,461,000 | BBVA BANCOMER SA TEXAS AGENCY VAR REGS 12/11/2029 | 2,201,473 | 0.04 |
| 13,000,000 | TURKEY 5.875% 26/06/2031 | 10,672,519 | 0.20 | 14,100,000 | BOEING CO 3.625% 01/02/2031 | 12,794,035 | 0.24 |
| 50,800,000 | TURKEY 5.95% 15/01/2031 | 42,100,301 | 0.80 | 15,400,000 | BOEING CO 3.75% 01/02/2050 | 13,412,375 | 0.26 |
| 27,400,000 | TURKEY 6.00% 14/01/2041 | 20,977,555 | 0.40 | 27,800,000 | BOEING CO 5.15% 01/05/2030 | 27,787,342 | 0.53 |
| | <i>Ukraine</i> | 114,835,026 | 2.19 | 20,000,000 | BOEING CO 5.805% 01/05/2050 | 22,774,770 | 0.43 |
| 66,750,000 | UKRAINE 7.75% REGS 01/09/2024 | 61,555,331 | 1.17 | 24,800,000 | CITGO HOLDING INC 9.25% 144A 01/08/2024 | 21,355,939 | 0.41 |
| 24,800,000 | UKRAINE 7.75% REGS 01/09/2025 | 22,952,391 | 0.44 | 20,963,000 | SASOL FIANCNING USA LLC 5.875% 27/03/2024 | 18,939,705 | 0.36 |
| 32,500,000 | UKRAINE 7.75% REGS 01/09/2026 | 30,327,304 | 0.58 | 4,198,000 | UNITED AIR LINES INC 4.625% 144A 15/04/2029 | 3,670,374 | 0.07 |
| | <i>United Arab Emirates</i> | 34,586,574 | 0.66 | | <i>Venezuela</i> | 38,275,044 | 0.73 |
| 7,472,000 | ABU DHABI PORTS COMPANY PJSC 2.50% 06/05/2031 | 6,385,633 | 0.12 | 231,717,391 | PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED | 9,220,628 | 0.17 |
| 14,500,000 | DP WORLD LTD 5.625% REGS 25/09/2048 | 15,309,917 | 0.29 | 163,178,302 | PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED | 6,032,327 | 0.11 |
| 14,610,000 | NBK TIER 1 FINANCING VAR REGS PERPETUAL | 12,891,024 | 0.25 | 36,000,000 | PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 17/02/2022 DEFAULTED | 1,380,926 | 0.03 |
| | <i>United Kingdom</i> | 256,158,669 | 4.87 | 28,667,000 | PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 31/12/2099 DEFAULTED | 2,927,133 | 0.06 |
| 2,100,000 | BIZ FINANCE PLC 9.75% REGS 22/01/2025 | 953,712 | 0.02 | 87,020,700 | PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED | 3,185,402 | 0.06 |
| 36,768,756 | DTEK FINANCE PLC 1.50% 31/12/2027 | 20,261,572 | 0.39 | 10,052,200 | PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED | 381,609 | 0.01 |
| 12,300,000 | GAZPROM PJSC VIA GAZ FINANCE VAR REGS PERPETUAL EUR | 12,735,297 | 0.24 | 45,800,000 | REPUBLIC OF VENEZUELA 0% PERPETUAL DEFAULTED USD (ISIN USP97475AP55) | 4,030,817 | 0.08 |
| 13,400,000 | GAZPROM PJSC VIA GAZ FINANCE VAR REGS PERPETUAL USD | 11,794,576 | 0.22 | 10,000,000 | REPUBLIC OF VENEZUELA 0% 07/05/2023 DEFAULTED | 878,742 | 0.02 |
| 8,450,000 | GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025 | 7,480,448 | 0.14 | 100,600,000 | REPUBLIC OF VENEZUELA 0% 13/10/2019 DEFAULTED | 8,886,376 | 0.16 |
| 4,000,000 | HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BP39) | 3,872,704 | 0.07 | 10,000,000 | REPUBLIC OF VENEZUELA 0% 15/09/2027 DEFAULTED | 911,291 | 0.02 |
| 45,200,000 | HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71) | 39,493,877 | 0.76 | 5,000,000 | VENEZUELA 0% 21/04/2025 | 439,793 | 0.01 |
| 13,600,000 | HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20) | 11,696,528 | 0.22 | | <i>Zambia</i> | 31,745,629 | 0.60 |
| 3,726,563 | KCA DEUTAG UK FINANCE PLC 9.875% REGS 01/12/2025 | 3,472,941 | 0.07 | 16,000,000 | ZAMBIA 0% REGS 14/04/2024 | 8,690,514 | 0.17 |
| 23,660,000 | KONDOR FINANCE PLC 7.375% 19/07/2022 | 20,613,069 | 0.39 | 39,500,000 | ZAMBIA 0% REGS 20/09/2022 | 21,128,619 | 0.39 |
| 33,840,000 | KONDOR FINANCE PLC 7.625% REGS 08/11/2026 | 29,593,949 | 0.56 | 3,600,000 | ZAMBIA 0% REGS 30/07/2027 | 1,926,496 | 0.04 |
| 3,744,000 | LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026 | 3,244,263 | 0.06 | | Convertible bonds | 6,227,427 | 0.12 |
| 12,400,000 | MARB BONDCO PLC 3.95% REGS 29/01/2031 | 10,088,449 | 0.19 | | <i>Bermuda</i> | 2,338,160 | 0.04 |
| | | | | 3,612,800 | DIGICEL GROUP 0.5 LTD 7.00% REGS PERPETUAL CV | 2,338,160 | 0.04 |
| | | | | | <i>Jersey</i> | 3,889,267 | 0.08 |
| | | | | 4,600,000 | TULLOW OIL LTD 6.625% 12/07/2021 CV | 3,889,267 | 0.08 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-------------------------------------------------------------------------------------------|--------------------|-------------|-------------------------------------------------------------------------|----------------------|--------------|
| | EUR | | | EUR | |
| Other transferable securities | 8,602,824 | 0.16 | 13,581 AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C) | 12,210,074 | 0.23 |
| Shares | - | 0.00 | 25,000 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND ORDINARY | 27,076,482 | 0.52 |
| <i>United Kingdom</i> | - | 0.00 | 1,000 AMUNDI INVESTMENT FUNDS EURO HIGH YIELD INSTITUTIONAL | 1,546,460 | 0.03 |
| 86,401 MRIYA FARMING PLC | - | 0.00 | 3,851 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE | 35,172,500 | 0.67 |
| Bonds | 8,602,824 | 0.16 | 5,000 AMUNDI SF SBI FM INDIA BOND H NON-DISTRIBUTING | 4,215,153 | 0.08 |
| <i>Bermuda</i> | 2 | 0.00 | Money market instrument | 17,958,638 | 0.34 |
| 3,000,000 ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049 DEFAULTED | 2 | 0.00 | <i>Egypt</i> | 17,958,638 | 0.34 |
| <i>Brazil</i> | 2 | 0.00 | 350,000,000 EGYPT 0% 09/11/2021 | 17,958,638 | 0.34 |
| 2,550,000 BANCO CRUZEIRO DO SUL SA 0% REGS 22/09/2020 DEFAULTED | 2 | 0.00 | Derivative instruments | 1,824,842 | 0.03 |
| <i>Cayman Islands</i> | 20 | 0.00 | Options | 1,824,842 | 0.03 |
| 23,000,000 TARQUIN LTD 0% 17/03/2026 | 20 | 0.00 | <i>United States of America</i> | 1,824,842 | 0.03 |
| <i>Cyprus</i> | 4 | 0.00 | 2,000 10YR US TREASURY NOTE - 131.50 - 27.08.21 PUT | 816,899 | 0.02 |
| 4,700,000 PBB LPN ISSUANCE LTD 0% 31/12/2049 DEFAULTED | 4 | 0.00 | 3,000 US 5YR T-NOTES - 123.25 - 27.08.21 PUT | 1,007,943 | 0.01 |
| <i>Luxembourg</i> | 4 | 0.00 | Total securities portfolio | 5,002,420,708 | 95.20 |
| 13,200,000 AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED | 4 | 0.00 | | | |
| <i>Mexico</i> | 12 | 0.00 | | | |
| 3,759,199 CORPORACION GEO SAB DE CV 8.00% 13/04/2021 | 3 | 0.00 | | | |
| 11,050,000 MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% 31/12/2049 DEFAULTED | 9 | 0.00 | | | |
| <i>Nigeria</i> | 8,602,778 | 0.16 | | | |
| 9,207,540 TNOG OIL AND GAS LTD 0% 12/01/2028 | 4,565,338 | 0.08 | | | |
| 1,800,000 TNOG OIL AND GAS LTD 10.00% 31/03/2029 | 4,037,440 | 0.08 | | | |
| <i>United States of America</i> | 2 | 0.00 | | | |
| 2,000,000 LYONDELL 0% 31/12/2049 DEFAULTED | 2 | 0.00 | | | |
| Warrants, Rights | - | 0.00 | | | |
| <i>Mexico</i> | - | 0.00 | | | |
| 231,454 HIPOTECARIA CL I | - | 0.00 | | | |
| Shares/Units of UCITS/UCIS | 395,158,312 | 7.52 | | | |
| Shares/Units in investment funds | 395,158,312 | 7.52 | | | |
| <i>France</i> | 49,818,112 | 0.95 | | | |
| 215 AMUNDI EURO LIQUIDITY SRI | 49,818,112 | 0.95 | | | |
| <i>Jersey</i> | 31 | 0.00 | | | |
| 1 ETFs SHORT CRUDE OIL | 31 | 0.00 | | | |
| <i>Luxembourg</i> | 345,340,169 | 6.57 | | | |
| 267,959 AMUNDI FUNDS CASH USD - Q-X USD (C) | 244,003,284 | 4.64 | | | |
| 16,500 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C) | 21,116,216 | 0.40 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------------------------------------------|--------------------|--------------|
| | USD | | | USD | |
| Long positions | 826,793,575 | 97.13 | 6,530,000 HUARONG FINANCE 2017 CO LTD VAR PERPETUAL USD (ISIN XS1555076162) | 4,452,675 | 0.51 |
| Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market | 773,974,112 | 90.92 | 1,800,000 JIC ZXHXIN LTD 2.125% 27/08/2030 | 1,731,960 | 0.20 |
| Bonds | 773,974,112 | 90.92 | 1,600,000 LEADER FOAL INTERNATIONAL LTD VAR PERPETUAL | 1,640,832 | 0.19 |
| <i>Argentina</i> | <i>19,843,441</i> | <i>2.33</i> | 1,565,000 PEAK RE BVI HOLDING LTD VAR PERPETUAL | 1,661,529 | 0.20 |
| 5,000,000 ARGENTINA VAR 09/07/2030 | 1,801,950 | 0.21 | 3,500,000 SEPCO VIRGIN LTD VAR PERPETUAL | 3,566,255 | 0.42 |
| 1,500,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023 | 1,456,455 | 0.17 | 3,000,000 SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% REGS 12/04/2027 | 3,300,870 | 0.39 |
| 3,500,000 PAMPA ENERGIA SA 9.125% REGS 15/04/2029 | 3,204,320 | 0.38 | <i>Canada</i> | <i>10,767,087</i> | <i>1.26</i> |
| 8,807,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027 | 6,264,242 | 0.74 | 2,200,000 FIRST QUANTUM MINERALS LTD 6.875% REGS 15/10/2027 | 2,397,604 | 0.28 |
| 2,000,000 YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047 | 1,314,720 | 0.15 | 3,300,000 FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023 | 3,363,855 | 0.39 |
| 6,800,000 YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025 | 5,398,792 | 0.63 | 2,500,000 FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025 | 2,597,300 | 0.31 |
| 450,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024 | 402,962 | 0.05 | 2,400,000 FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028 | 2,408,328 | 0.28 |
| <i>Austria</i> | <i>9,872,400</i> | <i>1.16</i> | <i>Cayman Islands</i> | <i>109,968,293</i> | <i>12.93</i> |
| 1,600,000 KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031 | 1,577,888 | 0.19 | 5,600,000 BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024 | 5,789,952 | 0.68 |
| 2,000,000 KLABIN AUSTRIA GMBH 5.75% REGS 03/04/2029 | 2,290,600 | 0.27 | 2,200,000 BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022 | 2,247,740 | 0.26 |
| 2,400,000 SUZANO AUSTRIA GMBH 3.125% 15/01/2032 | 2,375,784 | 0.28 | 2,000,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034 | 1,458,832 | 0.17 |
| 3,200,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030 | 3,628,128 | 0.42 | 6,000,000 CENTRAL CHN REAL ESTATE 7.50% 14/07/2025 | 5,119,080 | 0.60 |
| <i>Bahrain</i> | <i>4,787,821</i> | <i>0.56</i> | 1,700,000 CHINA EVERGRANDE GROUP 8.75% 28/06/2025 | 1,131,282 | 0.13 |
| 2,400,000 BAHRAIN 5.25% REGS 25/01/2033 | 2,340,552 | 0.27 | 570,000 CIFI HOLDINGS LTD 4.375% 12/04/2027 | 560,367 | 0.07 |
| 2,300,000 BBK 5.50% 09/07/2024 | 2,447,269 | 0.29 | 500,000 CIFI HOLDINGS LTD 5.50% 23/01/2022 | 507,000 | 0.06 |
| <i>Bermuda</i> | <i>17,995,195</i> | <i>2.11</i> | 2,400,000 CIFI HOLDINGS LTD 6.00% 16/07/2025 | 2,533,248 | 0.30 |
| 1,300,000 CBQ FINANCE LTD 5.00% 24/05/2023 | 1,405,586 | 0.17 | 3,000,000 CIFI HOLDINGS LTD 6.55% 28/03/2024 | 3,156,930 | 0.37 |
| 2,000,000 CHINA OIL AND GAS 5.50% 25/01/2023 | 2,054,800 | 0.24 | 1,310,000 COUNTRY GARDEN HOLDINGS CO LTD 3.30% 12/01/2031 | 1,234,675 | 0.15 |
| 1,500,000 DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026 | 1,468,515 | 0.17 | 2,800,000 COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023 | 2,863,392 | 0.34 |
| 2,500,000 DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024 | 2,608,100 | 0.31 | 4,000,000 COUNTRY GARDEN HOLDINGS CO LTD 4.80% 06/08/2030 | 4,184,200 | 0.49 |
| 2,000,000 DIGICEL LTD 6.75% REGS 01/03/2023 | 1,919,260 | 0.23 | 10,200,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025 | 10,595,964 | 1.25 |
| 3,000,000 GEOPARK LTD 5.50% REGS 17/01/2027 | 3,055,110 | 0.36 | 1,000,000 COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030 | 1,086,730 | 0.13 |
| 3,800,000 OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031 | 3,851,984 | 0.44 | 2,000,000 DP WORLD CRESCENT LTD 3.875% 18/07/2029 | 2,172,980 | 0.26 |
| 1,600,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030 | 1,631,840 | 0.19 | 4,800,000 DP WORLD SUKUK LTD VAR PERPETUAL | 5,287,680 | 0.62 |
| <i>Brazil</i> | <i>11,125,812</i> | <i>1.31</i> | 1,875,000 ENN ENERGY HLD BONDS 2.625% REGS 17/09/2030 | 1,871,700 | 0.22 |
| 3,500,000 BANCO VOTORANTIM 4.375% REGS 29/07/2025 | 3,682,000 | 0.43 | 2,500,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027 | 2,911,125 | 0.34 |
| 2,000,000 ITAU UNIBANCO HOLDING SA VAR REGS 21/11/2029 | 2,050,900 | 0.24 | 2,500,000 INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026 | 2,507,150 | 0.29 |
| 5,600,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL | 5,392,912 | 0.64 | 1,850,000 JD COM INC 3.375% 14/01/2030 | 1,978,150 | 0.23 |
| <i>British Virgin Islands</i> | <i>25,635,155</i> | <i>3.01</i> | 950,000 KAISA GROUP 11.25% 16/04/2025 | 904,467 | 0.11 |
| 1,710,000 CMHI FINANCE VAR PERPETUAL | 1,771,988 | 0.21 | 3,500,000 KAISA GROUP 11.95% REGS 22/10/2022 | 3,615,710 | 0.42 |
| 1,985,000 ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 3.375% REGS 12/05/2026 | 2,024,998 | 0.24 | 3,000,000 KAISA GROUP 8.50% 30/06/2022 | 2,993,850 | 0.35 |
| 1,070,000 FORTUNE STAR BVI LTD 5.05% 27/01/2027 | 1,081,428 | 0.13 | 600,000 LAMAR FUNDING LTD 3.958% REGS 07/05/2025 | 603,528 | 0.07 |
| 2,700,000 FORTUNE STAR BVI LTD 6.85% 02/07/2024 | 2,889,270 | 0.34 | 1,200,000 LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036 | 1,246,800 | 0.15 |
| 1,800,000 HUARONG FINANCE LTD 3.75% 27/04/2022 | 1,513,350 | 0.18 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|------------------------------------------------------------------------|--------------|----------|-----------|------------------------------------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 2,570,000 | MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028 | 2,721,167 | 0.32 | | <i>Czech Republic</i> | 1,350,110 | 0.16 |
| 3,175,000 | MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027 | 3,256,882 | 0.38 | 1,120,000 | EP INFRASTRUCTURE AS 1.816% 02/03/2031 | 1,350,110 | 0.16 |
| 2,580,000 | MODERN LAND CHINA CO 11.95% 04/03/2024 | 2,304,895 | 0.27 | | <i>Dominican Republic</i> | 1,002,030 | 0.12 |
| 1,000,000 | QIB SENIOR SUKUK LIMITED 4.264% 05/03/2024 | 1,081,450 | 0.13 | 1,000,000 | DOMINICAN REPUBLIC 5.30% REGS 21/01/2041 | 1,002,030 | 0.12 |
| 5,000,000 | QNB FINANCE LTD 1.625% 22/09/2025 | 5,041,850 | 0.59 | | <i>Egypt</i> | 11,396,006 | 1.34 |
| 1,000,000 | SA GLOBAL SUKUK LTD 2.694% REGS 17/06/2031 | 1,011,770 | 0.12 | 4,200,000 | AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031 | 4,329,360 | 0.51 |
| 1,020,000 | SHIMAO PROPERTY HOLDINGS LIMITED 3.45% 11/01/2031 | 951,507 | 0.11 | 4,900,000 | AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029 | 5,164,208 | 0.61 |
| 7,000,000 | SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026 | 7,374,850 | 0.88 | 1,800,000 | EGYPT 5.25% REGS 06/10/2025 | 1,902,438 | 0.22 |
| 1,900,000 | SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025 | 1,873,837 | 0.22 | | <i>Georgia</i> | 1,459,148 | 0.17 |
| 3,500,000 | SUNAC CHINA HOLDINGS LTD 7.50% 01/02/2024 | 3,588,515 | 0.42 | 374,000 | GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028 | 378,668 | 0.04 |
| 2,400,000 | SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023 | 2,478,552 | 0.29 | 1,000,000 | TBC BANK JSC 5.75% REGS 19/06/2024 | 1,080,480 | 0.13 |
| 1,000,000 | TENCENT MUSIC ENTERTAINMENT GROUP 2.00% 03/09/2030 | 965,550 | 0.11 | | <i>Hong Kong (China)</i> | 4,976,203 | 0.58 |
| 500,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.35% 13/01/2027 | 388,060 | 0.05 | 1,900,000 | BANK OF CHINA LTD VAR REGS PERPETUAL | 2,048,732 | 0.24 |
| 1,500,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 7.375% 13/01/2026 | 1,186,020 | 0.14 | 500,000 | CITIC LTD 4.00% 11/01/2028 | 551,770 | 0.06 |
| 3,775,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 7.85% 12/08/2026 | 2,999,275 | 0.35 | 1,770,000 | CNAC HK FIBRIDGE COMPANY LIMITED 3.70% 22/09/2050 | 1,675,854 | 0.20 |
| 3,875,000 | ZHENRO PROPERTIES GROUP LIMITED 6.63% 07/01/2026 | 3,508,153 | 0.41 | 720,000 | MTR CORP LTD 1.625% 19/08/2030 | 699,847 | 0.08 |
| 700,000 | ZHENRO PROPERTIES GROUP LIMITED 7.35% 05/02/2025 | 673,428 | 0.08 | | <i>India</i> | 18,156,375 | 2.13 |
| | <i>Chile</i> | 19,229,763 | 2.26 | 3,360,000 | 10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028 | 3,426,729 | 0.40 |
| 1,800,000 | CENCOSUD SA 4.375% REGS 17/07/2027 | 1,975,068 | 0.23 | 2,250,000 | ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030 | 2,259,315 | 0.27 |
| 2,600,000 | EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050 | 2,937,662 | 0.35 | 2,400,000 | ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024 | 2,662,752 | 0.31 |
| 2,800,000 | EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 4.75% REGS 01/08/2026 | 3,103,968 | 0.36 | 1,000,000 | ADANI TRANSMISSION LTD 4.00% REGS 03/08/2026 | 1,050,890 | 0.12 |
| 1,100,000 | EMPRESA NACIONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026 | 1,151,491 | 0.14 | 3,000,000 | EXPORT IMPORT BANK OF INDIA 2.25% REGS 13/01/2031 | 2,792,160 | 0.33 |
| 1,200,000 | INVERSIONES CMPC SA 3.85% REGS 13/01/2030 | 1,280,880 | 0.15 | 4,400,000 | MUTHOOT FINANCE 4.40% REGS 02/09/2023 | 4,537,016 | 0.53 |
| 5,850,000 | INVERSIONES CMPC SA 4.375% REGS 04/04/2027 | 6,497,946 | 0.76 | 1,371,000 | POWER FINANCE CORPORATION 3.25% 16/09/2024 | 1,427,513 | 0.17 |
| 1,400,000 | INVERSIONES CMPC SA 4.75% REGS 15/09/2024 | 1,524,488 | 0.18 | | <i>Indonesia</i> | 15,172,593 | 1.78 |
| 724,000 | VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028 | 758,260 | 0.09 | 1,370,000 | BANK MANDIRI PT 3.75% 11/04/2024 | 1,460,516 | 0.17 |
| | <i>China</i> | 2,044,140 | 0.24 | 640,000 | BK TABUNGAN NEGARA 4.20% 23/01/2025 | 656,525 | 0.08 |
| 2,000,000 | CHINA CONSTRUCTION BANK CORPORATION CHINA VAR 24/06/2030 | 2,044,140 | 0.24 | 3,250,000 | INDONESIA 1.85% 12/03/2031 | 3,184,123 | 0.36 |
| | <i>Colombia</i> | 19,011,667 | 2.23 | 1,100,000 | P T BK RAKYAT INDONESIA PERSERO TBK 3.95% 28/03/2024 | 1,177,198 | 0.14 |
| 1,200,000 | BANCO DE BOGOTA SA 4.375% REGS 03/08/2027 | 1,265,016 | 0.15 | 1,000,000 | PELABUHAN INDONESIA III 4.875% REGS 01/10/2024 | 1,106,730 | 0.13 |
| 1,705,000 | BANCO DE BOGOTA SA 6.25% REGS 12/05/2026 | 1,873,914 | 0.22 | 2,000,000 | PT PELABUHAN INDONESIA II 4.25% REGS 05/05/2025 | 2,189,020 | 0.26 |
| 2,200,000 | BANCOLOMBIA SA VAR 18/10/2027 | 2,238,126 | 0.26 | 2,000,000 | PT PERTAMINA 3.10% REGS 25/08/2030 | 2,059,020 | 0.24 |
| 3,570,000 | BANCOLOMBIA SA VAR 18/12/2029 | 3,634,010 | 0.42 | 1,462,000 | PT PERTAMINA 4.175% REGS 21/01/2050 | 1,508,126 | 0.18 |
| 3,771,000 | ECOPETROL SA 4.125% 16/01/2025 | 3,975,954 | 0.46 | 1,800,000 | STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033 | 1,831,335 | 0.22 |
| 2,900,000 | ECOPETROL SA 5.375% 26/06/2026 | 3,200,382 | 0.38 | | <i>Ireland</i> | 17,544,951 | 2.06 |
| 1,100,000 | ECOPETROL SA 6.875% 29/04/2030 | 1,328,195 | 0.16 | 2,630,000 | ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030 | 2,765,051 | 0.32 |
| 1,500,000 | EMPRESAS PUBLIC MEDELLIN 4.25% REGS 18/07/2029 | 1,496,070 | 0.18 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-------------------------------------------------------------------|--------------|----------|-----------|----------------------------------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 600,000 | ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026 | 626,904 | 0.07 | 8,475,000 | MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028 | 8,003,764 | 0.94 |
| 3,500,000 | ASG FINANCE DAC 7.875% REGS 03/12/2024 | 3,424,155 | 0.40 | 5,000,000 | MILLICOM INTL CELLULAR SA 6.25% REGS 25/03/2029 | 4,931,955 | 0.58 |
| 3,400,000 | MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024 | 3,655,578 | 0.44 | 3,000,000 | MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031 | 2,986,500 | 0.35 |
| 3,000,000 | ROSNEFT INT FINANCE 4.199% REGS 06/03/2022 | 3,067,440 | 0.36 | 3,000,000 | MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028 | 3,191,400 | 0.37 |
| 1,900,000 | RZD CAPITAL PLC 2.20% 23/05/2027 | 2,378,263 | 0.28 | 5,350,000 | NEXA RESSOURCES SA 5.375% REGS 04/05/2027 | 5,756,225 | 0.68 |
| 1,500,000 | SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 8.00% REGS 07/04/2030 | 1,627,560 | 0.19 | 1,800,000 | RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028 | 1,930,824 | 0.23 |
| | <i>Isle of Man</i> | 1,257,662 | 0.15 | 800,000 | SIMPAR EUROPE 5.20% REGS 26/01/2031 | 821,480 | 0.10 |
| 1,210,000 | ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030 | 1,257,662 | 0.15 | 3,000,000 | STEEL CAPITAL SA 3.15% REGS 16/09/2024 | 3,135,180 | 0.37 |
| | <i>Israel</i> | 3,303,200 | 0.39 | 3,400,000 | TUPY SA 4.50% REGS 16/02/2031 | 3,393,200 | 0.40 |
| 3,200,000 | BANK LEUMI LE ISRAEL VAR 29/01/2031 | 3,303,200 | 0.39 | 2,400,000 | VTB CAPITAL SA 6.95% REGS 17/10/2022 | 2,540,232 | 0.30 |
| | <i>Ivory Coast</i> | 2,598,876 | 0.31 | | <i>Mauritius</i> | 17,731,469 | 2.08 |
| 2,000,000 | IVORY COAST 6.875% REGS 17/10/2040 | 2,598,876 | 0.31 | 880,000 | AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024 | 935,581 | 0.11 |
| | <i>Jamaica</i> | 743,680 | 0.09 | 445,000 | CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027 | 453,255 | 0.05 |
| 750,000 | TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036 | 743,680 | 0.09 | 1,200,000 | GREENKO SOLAR 5.95% REGS 29/07/2026 | 1,296,420 | 0.15 |
| | <i>Jersey</i> | 5,880,811 | 0.69 | 750,000 | INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027 | 755,940 | 0.09 |
| 5,210,000 | GALAXY PIPELINE ASSETS 2.94% REGS 30/09/2040 | 5,171,186 | 0.61 | 4,290,000 | MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024 | 4,596,349 | 0.54 |
| 700,000 | WEST CHINA CEMENT 4.95% 08/07/2026 | 709,625 | 0.08 | 3,800,000 | NETWORK I2I LIMITED VAR REGS PERPETUAL USD (ISIN USV6703DAA29) | 4,063,606 | 0.48 |
| | <i>Kazakhstan</i> | 830,704 | 0.10 | 3,675,000 | NETWORK I2I LIMITED VAR REGS PERPETUAL USD (ISIN USV6703DAC84) | 3,687,017 | 0.43 |
| 800,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033 | 830,704 | 0.10 | 1,900,000 | UPL CORP LTD VAR PERPETUAL | 1,943,301 | 0.23 |
| | <i>Kenya</i> | 1,895,310 | 0.22 | | <i>Mexico</i> | 51,519,299 | 6.05 |
| 1,800,000 | EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.875% 23/05/2024 | 1,895,310 | 0.22 | 2,200,000 | ALPHA HOLDINGS SA DE CV 9.00% REGS 10/02/2025 | 426,052 | 0.05 |
| | <i>Kuwait</i> | 5,756,675 | 0.68 | 3,750,000 | BANCO INBURSA SA 4.375% REGS 11/04/2027 | 4,023,525 | 0.47 |
| 2,196,000 | AL AHLI BANK OF KUWAIT VAR PERPETUAL | 2,339,267 | 0.27 | 1,400,000 | BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL | 1,510,502 | 0.18 |
| 3,600,000 | BURGAN BANK VAR 15/12/2031 | 3,417,408 | 0.41 | 2,400,000 | CEMEX SAB DE CV VAR REGS PERPETUAL | 2,481,672 | 0.29 |
| | <i>Luxembourg</i> | 74,355,126 | 8.74 | 2,000,000 | CEMEX SAB DE CV 3.875% REGS 11/07/2031 | 2,031,160 | 0.24 |
| 2,000,000 | ALTICE FINANCING SA 7.50% REGS 15/05/2026 | 2,081,120 | 0.24 | 3,000,000 | COMISION FEDERAL DE ELECTRICIDAD 3.348% REGS 09/02/2031 | 2,982,690 | 0.35 |
| 2,000,000 | B2W DIGITAL LUX 4.375% REGS 20/12/2030 | 2,005,480 | 0.24 | 2,600,000 | CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027 | 2,552,050 | 0.30 |
| 5,000,000 | CSN RESOURCES SA 4.625% REGS 10/06/2031 | 5,090,700 | 0.60 | 4,000,000 | CREDITO REAL SAB DE CV SOFOM ER 8.00% REGS 21/01/2028 | 3,449,000 | 0.41 |
| 2,500,000 | GOL FINANCE SA 8.00% 30/06/2026 | 2,543,325 | 0.30 | 3,400,000 | INDUSTRIAS PENOLES SAB DE CV 4.15% REGS 12/09/2029 | 3,692,298 | 0.43 |
| 2,600,000 | HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% REGS 08/02/2031 | 2,654,860 | 0.31 | 1,400,000 | INDUSTRIAS PENOLES SAB DE CV 4.75% REGS 06/08/2050 | 1,516,844 | 0.18 |
| 1,000,000 | JBA USA LUX FOOD COMPANY 5.50% REGS 15/01/2030 | 1,112,030 | 0.13 | 1,300,000 | MEXICO 1.45% 25/10/2033 | 1,475,656 | 0.17 |
| 1,800,000 | JBS FINANCE LUXEMBOURG SARL 3.625% REGS 15/01/2032 | 1,798,326 | 0.21 | 2,200,000 | MINERA MEXICO SA 4.50% REGS 26/01/2050 | 2,468,092 | 0.29 |
| 3,500,000 | KENBOURNE INVEST SA 4.70% REGS 22/01/2028 | 3,526,460 | 0.41 | 5,000,000 | PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044 | 4,094,850 | 0.48 |
| 2,000,000 | KERNEL HOLDING SA 6.75% REGS 27/10/2027 | 2,176,220 | 0.26 | 9,800,000 | PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029 | 10,079,496 | 1.18 |
| 10,500,000 | MHP LUX SA 6.25% REGS 19/09/2029 | 10,505,565 | 1.23 | 2,500,000 | PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060 | 2,217,725 | 0.26 |
| 4,000,000 | MILLICOM INTL CELLULAR SA 4.50% REGS 27/04/2031 | 4,170,280 | 0.49 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|--------------------------------------------------------------------|--------------|----------|------------|-----------------------------------------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 1,860,000 | PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050 | 1,792,222 | 0.21 | | <i>Panama</i> | 5,083,074 | 0.60 |
| 1,000,000 | SIGMA ALIMENTOS SA DE CV 4.125% REGS 02/05/2026 | 1,088,660 | 0.13 | 1,600,000 | AES PANAMA GENERATION HL 4.375% REGS 31/05/2030 | 1,676,432 | 0.20 |
| 3,435,000 | TOTAL PLAY TELECOMUNICATIONS 7.50% REGS 12/11/2025 | 3,636,805 | 0.43 | 2,000,000 | BANCO GENERAL SA 4.125% REGS 07/08/2027 | 2,194,760 | 0.26 |
| | <i>Mongolia</i> | 865,824 | 0.10 | 1,150,000 | BANISTMO SA 4.25% REGS 31/07/2027 | 1,211,882 | 0.14 |
| 800,000 | DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023 | 865,824 | 0.10 | | <i>Paraguay</i> | 5,009,823 | 0.59 |
| | <i>Netherlands</i> | 74,985,584 | 8.82 | 3,150,000 | BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025 | 3,110,751 | 0.37 |
| 3,000,000 | BRASKEM NETHERLANDS FINANCE BV VAR REGS 23/01/2081 | 3,505,470 | 0.41 | 1,800,000 | TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027 | 1,899,072 | 0.22 |
| 2,000,000 | BRASKEM NETHERLANDS 4.50% REGS 10/01/2028 | 2,109,440 | 0.25 | | <i>Peru</i> | 23,247,455 | 2.73 |
| 6,000,000 | DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024 | 7,104,656 | 0.83 | 2,400,000 | AUNA SAA 6.50% REGS 20/11/2025 | 2,482,776 | 0.29 |
| 3,400,000 | IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027 | 3,707,564 | 0.44 | 9,000,000 | BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030 | 8,963,370 | 1.06 |
| 6,100,000 | MANIJESA CAPITAL B V 4.625% REGS 10/08/2030 | 6,481,311 | 0.76 | 1,800,000 | BBVA BANCO CONTIENTAL VAR REGS 22/09/2029 | 1,899,396 | 0.22 |
| 1,800,000 | MDGH GMTN BV 2.875% 21/05/2030 | 1,887,318 | 0.22 | 900,000 | CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029 | 938,169 | 0.11 |
| 1,000,000 | METINVEST BV 5.625% REGS 17/06/2025 | 1,261,276 | 0.15 | 3,000,000 | ORAZUL ENERGY EGENOR 5.625% REGS 28/04/2027 | 3,101,280 | 0.36 |
| 3,900,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025 | 1,092,975 | 0.13 | 2,600,000 | PERU 2.78% 01/12/2060 | 2,327,416 | 0.27 |
| 7,300,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 25/07/2022 | 2,008,084 | 0.24 | 2,400,000 | PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032 | 2,521,848 | 0.30 |
| 5,349,000 | PETROBRAS GLOBAL FINANCE BV 5.093% 15/01/2030 | 5,841,589 | 0.69 | 1,000,000 | SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022 | 1,013,200 | 0.12 |
| 2,050,000 | PETROBRAS GLOBAL FINANCE BV 5.50% 10/06/2051 | 2,051,907 | 0.24 | | <i>Philippines</i> | 3,385,184 | 0.40 |
| 8,200,000 | PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031 | 9,186,952 | 1.08 | 3,200,000 | PHILIPPINE NATIONAL BANK 3.28% 27/09/2024 | 3,385,184 | 0.40 |
| 700,000 | PROSUS NV 2.031% REGS 03/08/2032 | 854,876 | 0.10 | | <i>Qatar</i> | 10,171,236 | 1.19 |
| 3,000,000 | PROSUS NV 3.832% REGS 08/02/2051 | 2,789,220 | 0.33 | 10,200,000 | AL AHLI BANK OF QATAR Q S C 4.00% PERPETUAL | 10,171,236 | 1.19 |
| 1,000,000 | PROSUS NV 4.027% REGS 03/08/2050 | 963,920 | 0.11 | | <i>Russia</i> | 625,536 | 0.07 |
| 1,300,000 | ROYAL CAPITAL BV 5.875% PERPETUAL | 1,345,318 | 0.16 | 600,000 | SOVCOMBANK PJSC VAR REGS PERPETUAL | 625,536 | 0.07 |
| 800,000 | SABIC CAPITAL I BV 2.15% 14/09/2030 | 778,824 | 0.09 | | <i>Saudi Arabia</i> | 12,145,964 | 1.43 |
| 9,000,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028 | 9,449,428 | 1.11 | 1,600,000 | RIYAD BANK VAR 25/02/2030 | 1,637,536 | 0.19 |
| 7,000,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026 | 6,667,360 | 0.78 | 1,600,000 | SAUDI ARABIA 2.25% REGS 02/02/2033 | 1,558,576 | 0.18 |
| 4,800,000 | VEON HOLDINGS B.V. 3.375% REGS 25/11/2027 | 4,831,776 | 0.57 | 9,200,000 | SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070 | 8,949,852 | 1.06 |
| 1,000,000 | VTR FINANCE BV 6.375% REGS 15/07/2028 | 1,066,320 | 0.13 | | <i>Serbia</i> | 2,326,760 | 0.27 |
| | <i>Nigeria</i> | 17,511,829 | 2.06 | 2,000,000 | REPUBLIC OF SERBIA 1.65% REGS 03/03/2033 | 2,326,760 | 0.27 |
| 900,000 | ACCESS BANK NIGERIA 10.50% REGS 19/10/2021 | 917,541 | 0.11 | | <i>Singapore</i> | 6,307,508 | 0.74 |
| 3,014,000 | AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024 | 3,206,685 | 0.38 | 1,670,000 | CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027 | 1,716,527 | 0.20 |
| 4,200,000 | AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026 | 4,584,258 | 0.54 | 1,500,000 | LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039 | 1,595,922 | 0.19 |
| 4,950,000 | SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026 | 5,179,235 | 0.60 | 800,000 | MEDCO PLATINUM ROAD PTE LTD 6.75% REGS 30/01/2025 | 839,760 | 0.10 |
| 3,500,000 | UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022 | 3,624,110 | 0.43 | 1,100,000 | UNITED OVERSEAS BANK LTD VAR PERPETUAL | 1,143,219 | 0.13 |
| | <i>Oman</i> | 4,069,159 | 0.48 | 1,000,000 | UNITED OVERSEAS BANK LTD VAR 08/03/2027 | 1,012,080 | 0.12 |
| 2,520,000 | NATIONAL BANK OF OMAN 5.625% 25/09/2023 | 2,657,567 | 0.31 | | <i>South Africa</i> | 1,229,640 | 0.14 |
| 1,400,000 | OQ SAOC 5.125% REGS 06/05/2028 | 1,411,592 | 0.17 | 1,200,000 | ABSA GROUP LIMITED VAR PERPETUAL | 1,229,640 | 0.14 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---------------------------------------------------------------------|------------|----------|--------------|-----------------------------------------------------------------------------------|--------------------|--------------|
| | USD | | | USD | | | |
| | <i>South Korea</i> | 8,880,628 | 1.04 | | | | |
| 1,840,000 | HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026 | 1,812,455 | 0.21 | 3,500,000 | NBK TIER 1 FINANCING VAR REGS PERPETUAL | 3,662,295 | 0.44 |
| 500,000 | SHINHAN FINANCIAL GROUP CO LTD VAR PERPETUAL | 538,395 | 0.06 | 400,000 | OZTEL HOLDINGS SPC LIMITED 6.625% REGS 24/04/2028 | 445,212 | 0.05 |
| 2,900,000 | WOORI BANK VAR REGS PERPETUAL USD (ISIN US98105HAE09) | 2,925,723 | 0.34 | | <i>United Kingdom</i> | 24,302,646 | 2.85 |
| 3,500,000 | WOORI BANK VAR REGS PERPETUAL USD (ISIN US98105HAF73) | 3,604,055 | 0.43 | 8,800,000 | GAZPROM PJSC VIA GAZ FINANCE VAR REGS PERPETUAL USD | 9,185,616 | 1.07 |
| | <i>Spain</i> | 308,539 | 0.04 | 1,381,000 | LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026 | 1,419,129 | 0.17 |
| 275,000 | AI CANDELARIA SPAIN 7.50% REGS 15/12/2028 | 308,539 | 0.04 | 8,400,000 | MARB BONDCO PLC 3.95% REGS 29/01/2031 | 8,104,572 | 0.95 |
| | <i>Thailand</i> | 4,708,014 | 0.55 | 3,200,000 | TULLOW OIL PLC 10.25% REGS 15/05/2026 | 3,368,704 | 0.40 |
| 2,620,000 | EXPORT IMPORT BANK THAILND 1.457% 15/10/2025 | 2,623,354 | 0.31 | 2,500,000 | TULLOW OIL PLC 7.00% REGS 01/03/2025 | 2,224,625 | 0.26 |
| 2,000,000 | PTTEP TREASURY CENTER CO 2.993% REGS 15/01/2030 | 2,084,660 | 0.24 | | <i>United States of America</i> | 16,796,423 | 1.97 |
| | <i>Togo</i> | 6,037,411 | 0.71 | 5,600,000 | BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033 | 5,850,208 | 0.68 |
| 2,000,000 | BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033 | 2,484,603 | 0.29 | 600,000 | MERCADOLIBRE INC 3.125% 14/01/2031 | 590,034 | 0.07 |
| 2,000 | ECOBANK TRANSPORATIONAL INCORPORATED VAR REGS 17/06/2031 | 2,044,000 | 0.24 | 2,370,000 | SASOL FIANCNING USA LLC 5.875% 27/03/2024 | 2,539,312 | 0.30 |
| 1,400,000 | ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024 | 1,508,808 | 0.18 | 4,000,000 | SASOL FIANCNING USA LLC 6.50% 27/09/2028 | 4,514,440 | 0.53 |
| | <i>Turkey</i> | 38,653,300 | 4.54 | 1,190,000 | SK BATTERY AMERICA INC 2.125% 26/01/2026 | 1,181,135 | 0.14 |
| 1,600,000 | AKBANK T A S VAR REGS 16/03/2027 | 1,628,000 | 0.19 | 2,040,000 | STILLWATER MINING CO 7.125% REGS 27/06/2025 | 2,121,294 | 0.25 |
| 4,000,000 | AKBANK T A S VAR REGS 22/06/2031 | 3,998,120 | 0.47 | | <i>Uzbekistan</i> | 3,176,984 | 0.37 |
| 3,600,000 | AKBANK T A S 6.80% REGS 06/02/2026 | 3,809,988 | 0.45 | 1,400,000 | NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025 | 1,470,056 | 0.17 |
| 1,200,000 | ARCELIK A S 3.00% 27/05/2026 | 1,442,975 | 0.17 | 1,600,000 | UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024 | 1,706,928 | 0.20 |
| 3,000,000 | FINANSBANK AS 4.875% REGS 19/05/2022 | 3,070,890 | 0.36 | | <i>Venezuela</i> | 94,380 | 0.01 |
| 4,400,000 | TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028 | 4,701,752 | 0.54 | 2,000,000 | PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED | 94,380 | 0.01 |
| 5,400,000 | TURKEY 4.875% 16/04/2043 | 4,313,844 | 0.51 | | Shares/Units of UCITS/UCIS | 52,819,463 | 6.21 |
| 400,000 | TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024 | 417,380 | 0.05 | | Shares/Units in investment funds | 52,819,463 | 6.21 |
| 2,800,000 | TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023 | 2,876,692 | 0.34 | | <i>France</i> | 31,875,343 | 3.75 |
| 4,600,000 | TURKIYE SINAI KALKINA BANKASI AS 5.875% REGS 14/01/2026 | 4,641,814 | 0.55 | 116 | AMUNDI EURO LIQUIDITY SRI | 31,875,343 | 3.75 |
| 2,120,000 | TURKIYE SINAI KALKINA BANKASI AS 6.00% REGS 23/01/2025 | 2,163,163 | 0.25 | | <i>Luxembourg</i> | 20,944,120 | 2.46 |
| 2,400,000 | TURKIYE VAKIFLAR BANKASI T A O 6.50% REGS 08/01/2026 | 2,466,672 | 0.29 | 3,750 | AMUNDI FUNDS EMERGING MARKETS CORP HIGH YIELD BOND Z EUR (C) | 4,495,109 | 0.53 |
| 3,000,000 | YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023 | 3,122,010 | 0.37 | 11,081 | AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C) | 11,814,452 | 1.39 |
| | <i>Ukraine</i> | 6,052,068 | 0.71 | 428 | AMUNDI PLANET SICAV SIF EMERGING GREEN ONE | 4,634,559 | 0.54 |
| 5,800,000 | UKRAINE 7.253% REGS 15/03/2033 | 6,052,068 | 0.71 | | Total securities portfolio | 826,793,575 | 97.13 |
| | <i>United Arab Emirates</i> | 10,788,141 | 1.27 | | | | |
| 1,933,000 | ACWA POWER MANAGEMENT AND INVESTMENTS ONE LTD 5.95% REGS 15/12/2039 | 2,309,414 | 0.27 | | | | |
| 2,000,000 | EMIRATES NBD BANK PJSC VAR PERPETUAL | 2,204,620 | 0.26 | | | | |
| 2,000,000 | ICICI BANK LTD DUBAI BRANCH 4.00% REGS 18/03/2026 | 2,166,600 | 0.25 | | | | |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|------------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 308,545,541 | 95.55 | 3,825,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 7.85% 12/08/2026 | 3,039,001 | 0.94 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 308,545,541 | 95.55 | 200,000 ZHENRO PROPERTIES GROUP LIMITED 5.95% 18/11/2021 | 200,626 | 0.06 |
| Bonds | 308,545,541 | 95.55 | 2,000,000 ZHENRO PROPERTIES GROUP LIMITED 5.98% 13/04/2022 | 2,004,280 | 0.62 |
| <i>Austria</i> | 11,653,440 | 3.61 | 200,000 ZHENRO PROPERTIES GROUP LIMITED 6.63% 07/01/2026 | 181,066 | 0.06 |
| 3,600,000 KLABIN AUSTRIA GMBH 7.00% REGS 03/04/2049 | 4,592,520 | 1.42 | 3,260,000 ZHENRO PROPERTIES GROUP LIMITED 6.70% 04/08/2026 | 2,910,528 | 0.90 |
| 6,000,000 SUZANO AUSTRIA GMBH 5.75% REGS 14/07/2026 | 7,060,920 | 2.19 | 350,000 ZHENRO PROPERTIES GROUP LIMITED 7.35% 05/02/2025 | 336,714 | 0.10 |
| <i>Bermuda</i> | 10,149,658 | 3.14 | <i>Chile</i> | 13,595,365 | 4.21 |
| 3,000,000 INVESTMENT ENERGY RESOURCES LTD 6.25% REGS 26/04/2029 | 3,255,720 | 1.01 | 4,000,000 BANCO DE CREDITO E INVERSIONES 2.365% 03/12/2029 | 3,970,280 | 1.23 |
| 6,250,000 STAR ENERGY GEOTHERMAL DARAJAT 4.85% REGS 14/10/2038 | 6,893,938 | 2.13 | 1,700,000 CHILE 3.50% 25/01/2050 | 1,787,125 | 0.55 |
| <i>Brazil</i> | 6,093,852 | 1.89 | 4,200,000 INVERSIONES CMPC SA 4.375% REGS 04/04/2027 | 4,665,192 | 1.45 |
| 3,200,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024 | 3,454,240 | 1.07 | 3,200,000 INVERSIONES LATAM POWER 5.125% REGS 15/06/2033 | 3,172,768 | 0.98 |
| 2,650,000 ITAU UNIBANCO HOLDING SA VAR REGS 15/04/2031 | 2,639,612 | 0.82 | <i>China</i> | 1,722,568 | 0.53 |
| <i>British Virgin Islands</i> | 5,672,184 | 1.76 | 500,000 BANK OF CHINA LTD 1.40% 28/04/2026 | 500,380 | 0.15 |
| 1,062,000 FRANSION BRILLIANT LTD 4.00% 21/06/2024 | 1,106,434 | 0.34 | 1,200,000 WUHAN METRO GROUP CO LTD VAR PERPETUAL | 1,222,188 | 0.38 |
| 200,000 RAIL TRANSIT INTERNATIONAL INVESTMENT COMPAGNY LIMITED 1.625% 22/06/2022 | 238,262 | 0.07 | <i>Egypt</i> | 5,865,851 | 1.82 |
| 200,000 RONGSHI INTERNATIONAL FINANCE LTD 3.25% 21/05/2024 | 211,106 | 0.07 | 5,550,000 EGYPT 5.25% REGS 06/10/2025 | 5,865,851 | 1.82 |
| 3,880,000 SINO OCEAN LAND TREADURE IV LTD 3.25% 05/05/2026 | 3,875,421 | 1.21 | <i>France</i> | 200,636 | 0.06 |
| 200,000 TALENT YIELD LTD 1.00% 24/09/2025 | 240,961 | 0.07 | 200,000 BANK OF CHINA PARIS BRANCH 0.95% 21/09/2023 | 200,636 | 0.06 |
| <i>Cayman Islands</i> | 65,749,563 | 20.37 | <i>Georgia</i> | 3,352,194 | 1.04 |
| 1,500,000 ALIBABA GROUP HOLDING LTD 2.70% 09/02/2041 | 1,440,945 | 0.45 | 200,000 GEORGIA GLBL UTILITIES JSC 7.75% REGS 30/07/2025 | 213,506 | 0.07 |
| 4,650,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026 | 4,537,888 | 1.41 | 3,100,000 GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028 | 3,138,688 | 0.97 |
| 1,000,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 3.30% 30/11/2025 | 977,350 | 0.30 | <i>Hong Kong (China)</i> | 2,840,149 | 0.88 |
| 800,000 CAPITAL ENVIRONMENT HOLDINGS 5.625% 11/09/2021 | 803,920 | 0.25 | 200,000 CHINA CONSTRUCTION BANK CORPORATION HONG KONG 1.25% 04/08/2025 | 199,168 | 0.06 |
| 1,400,000 CENTRAL CHN REAL ESTATE 7.50% 14/07/2025 | 1,194,452 | 0.37 | 300,000 CHINA MERCHANTS BANK CO LTD 1.20% 10/09/2025 | 296,421 | 0.09 |
| 5,700,000 CIFI HOLDINGS LTD 4.80% 17/05/2028 | 5,567,019 | 1.72 | 200,000 HONG KONG (CHINA) 2.50% REGS 28/05/2024 | 211,228 | 0.07 |
| 4,600,000 CIFI HOLDINGS LTD 5.95% 20/10/2025 | 4,873,608 | 1.51 | 260,000 HONG KONG GOVT 1.375% REGS 02/02/2031 | 253,534 | 0.08 |
| 6,370,000 ENN ENERGY HLD BONDS 2.625% REGS 17/09/2030 | 6,358,788 | 1.97 | 200,000 INDUSTRIAL AND COMMERCIAL BNAK OF CHINA LTD 2.25% 16/09/2022 | 203,506 | 0.06 |
| 2,850,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027 | 3,318,683 | 1.03 | 200,000 MTR CORP LTD 1.625% 19/08/2030 | 194,402 | 0.06 |
| 2,505,000 KAISA GROUP 11.65% 01/06/2026 | 2,349,915 | 0.73 | 200,000 YANGO JUSTICE INTERNATIONAL LIMITED 7.50% 17/02/2025 | 180,730 | 0.06 |
| 3,000,000 KAISA GROUP 6.50% 07/12/2021 | 3,011,220 | 0.93 | 1,400,000 YANGO JUSTICE INTERNATIONAL LIMITED 7.875% 04/09/2024 | 1,301,160 | 0.40 |
| 1,680,000 KWG PROPERTY HOLDING LTD 6.00% 14/08/2026 | 1,616,798 | 0.50 | <i>Hungary</i> | 2,014,759 | 0.62 |
| 2,300,000 LOGAN GROUP COMPANY LIMITED 4.70% 06/07/2026 | 2,289,765 | 0.71 | 1,600,000 HUNGARY 1.75% 05/06/2035 | 2,014,759 | 0.62 |
| 13,300,000 MAF SUKUK LTD 3.933% 28/02/2030 | 14,418,663 | 4.48 | | | |
| 3,170,000 QNB FINANCE LTD 1.625% 22/09/2025 | 3,196,533 | 0.99 | | | |
| 900,000 SAUDI ELECTRICITY GLOBAL 2.413% 17/09/2030 | 912,843 | 0.28 | | | |
| 200,000 THE LINK FINANCE CAYMAN 2009 LIMITED 2.875% 21/07/2026 | 208,958 | 0.06 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------|--------------|----------|-------------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| <i>India</i> | 31,264,917 | 9.69 | 2,200,000 INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027 | 2,217,424 | 0.69 |
| 6,590,000 10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028 | 6,720,877 | 2.08 | <i>Mexico</i> | 4,227,226 | 1.31 |
| 6,600,000 ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024 | 7,322,568 | 2.27 | 4,380,000 COCA COLA FEMSA SAB DE CV 1.85% 01/09/2032 | 4,227,226 | 1.31 |
| 2,657,000 ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039 | 2,558,546 | 0.79 | <i>Netherlands</i> | 14,159,278 | 4.38 |
| 1,450,000 INDIAN RAILWAY FINANCE CORPORATION LTD 3.835% 13/12/2027 | 1,567,044 | 0.49 | 800,000 ATRIUM FINANCE ISSUER 2.625% 05/09/2027 | 1,026,553 | 0.32 |
| 7,662,000 POWER FINANCE CORPORATION 3.75% 06/12/2027 | 7,972,847 | 2.48 | 200,000 CTP NV 0.75% 18/02/2027 | 234,192 | 0.07 |
| 1,700,000 RENEW POWER LTD 6.45% REGS 27/09/2022 | 1,758,395 | 0.54 | 600,000 DE VOLKSBANK NV 0.375% 03/03/2028 | 704,346 | 0.22 |
| 3,200,000 RURAL ELECTRIFICATION CORP LTD 3.875% 07/07/2027 | 3,364,640 | 1.04 | 4,751,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024 | 5,625,703 | 1.74 |
| <i>Indonesia</i> | 10,922,099 | 3.38 | 3,500,000 GREENKO DUTCH BV 3.85% REGS 29/03/2026 | 3,597,860 | 1.11 |
| 300,000 BANK MANDIRI PT 2.00% 19/04/2026 | 300,534 | 0.09 | 1,900,000 NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027 | 2,506,088 | 0.78 |
| 1,100,000 P T BK RAKYAT INDONESIA PERSERO TBK 3.95% 28/03/2024 | 1,177,198 | 0.36 | 400,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658) | 464,536 | 0.14 |
| 200,000 PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.30% REGS 23/06/2025 | 208,010 | 0.06 | <i>Pakistan</i> | 880,202 | 0.27 |
| 1,200,000 PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.55% REGS 09/06/2051 | 1,220,196 | 0.38 | 880,000 PAKISTAN WATER AND POWER DEVELOPMENT AUTHORITY 7.50% 04/06/2031 | 880,202 | 0.27 |
| 7,879,000 STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033 | 8,016,161 | 2.49 | <i>Paraguay</i> | 2,462,925 | 0.76 |
| <i>Ireland</i> | 14,698,339 | 4.55 | 2,494,000 BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025 | 2,462,925 | 0.76 |
| 6,850,000 RZD CAPITAL PLC VAR PERPETUAL | 7,563,550 | 2.34 | <i>Peru</i> | 8,015,528 | 2.48 |
| 5,700,000 RZD CAPITAL PLC 2.20% 23/05/2027 | 7,134,789 | 2.21 | 7,250,000 CONSORCIO TRANSMATARO SA 4.70% REGS 16/04/2034 | 8,015,528 | 2.48 |
| <i>Italy</i> | 640,137 | 0.20 | <i>Philippines</i> | 646,656 | 0.20 |
| 500,000 ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031 | 640,137 | 0.20 | 200,000 BANK OF PHILIPPINE ISILAND 2.50% 10/09/2024 | 208,632 | 0.06 |
| <i>Jersey</i> | 1,863,267 | 0.58 | 415,000 RIZAL COMMERCIAL BANKING 3.00% 11/09/2024 | 438,024 | 0.14 |
| 1,600,000 ATRIUM EUROPEAN REAL ESTATE LIMITED VAR PERPETUAL | 1,863,267 | 0.58 | <i>Portugal</i> | 119,284 | 0.04 |
| <i>Lithuania</i> | 652,103 | 0.20 | 100,000 EDP ENERGIAS DE PORTUGAL VAR 02/08/2081 | 119,284 | 0.04 |
| 500,000 IGNITIS GROUP UAB 1.875% 10/07/2028 | 652,103 | 0.20 | <i>Singapore</i> | 15,897,075 | 4.92 |
| <i>Luxembourg</i> | 16,224,669 | 5.02 | 4,890,000 CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027 | 5,026,235 | 1.56 |
| 600,000 CPI PROPERTY GROUP S.A. 1.625% 23/04/2027 | 733,121 | 0.23 | 200,000 DBS GROUP HOLDINGS LTD FRN REGS 25/07/2022 | 200,930 | 0.06 |
| 2,700,000 FS LUXEMBOURG SARL 10.00% REGS 15/12/2025 | 3,028,455 | 0.94 | 1,500,000 NESTA INVESTMENT HOLDINGS LTD VAR PERPETUAL | 1,494,360 | 0.46 |
| 4,050,000 KLABIN FINANCE SA 4.875% REGS 19/09/2027 | 4,482,945 | 1.39 | 2,000,000 UNITED OVERSEAS BANK LTD VAR REGS 14/10/2031 | 2,002,160 | 0.62 |
| 200,000 PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032 | 256,852 | 0.08 | 7,000,000 VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025 | 7,173,390 | 2.22 |
| 7,200,000 RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028 | 7,723,296 | 2.38 | <i>South Korea</i> | 7,511,006 | 2.33 |
| <i>Mauritius</i> | 7,623,486 | 2.36 | 720,000 HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026 | 709,222 | 0.22 |
| 200,000 AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024 | 212,632 | 0.07 | 260,000 KIA CORPORATION 1.75% REGS 16/10/2026 | 262,088 | 0.08 |
| 4,600,000 CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027 | 4,685,330 | 1.44 | 690,000 KOREA DEVELOPMENT BANK VAR 09/03/2024 | 689,510 | 0.21 |
| 500,000 GREENKO INVESTMENTS CO 4.875% REGS 16/08/2023 | 508,100 | 0.16 | 200,000 KOREA HYDRO NUCLEAR POWER CO LTD 3.75% REGS 25/07/2023 | 213,066 | 0.07 |
| | | | 200,000 KOREA WATER RESOURCES 3.875% 15/05/2023 | 212,312 | 0.07 |
| | | | 1,240,000 LG CHEM LTD 2.375% REGS 07/07/2031 | 1,238,524 | 0.39 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-------------------------------------------------------------------------------------|--------------------|--------------|
| | USD | |
| 200,000 LG CHEM LTD 3.625% REGS 15/04/2029 | 220,996 | 0.07 |
| 200,000 LOTTE PROPERTY & DEVELOPMENT CO LTD FRN 07/08/2021 | 200,136 | 0.06 |
| 1,000,000 NAVER CORP 1.50% 29/03/2026 | 998,680 | 0.31 |
| 1,200,000 SHINHAN BANK CO LTD 1.375% REGS 21/10/2026 | 1,202,580 | 0.37 |
| 1,200,000 SK HYNIX INC 2.375% REGS 19/01/2031 | 1,174,464 | 0.36 |
| 400,000 WOORI BANK 0.75% REGS 01/02/2026 | 389,428 | 0.12 |
| <i>Spain</i> | <i>786,031</i> | <i>0.24</i> |
| 200,000 AEDAS HOMES SAU 4.00% REGS 15/08/2026 | 243,207 | 0.08 |
| 400,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211028) | 542,824 | 0.16 |
| <i>Togo</i> | <i>11,125,058</i> | <i>3.45</i> |
| 5,500,000 BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033 | 6,832,658 | 2.12 |
| 4,200 ECOBANK TRANSPORATIONAL INCORPORATED VAR REGS 17/06/2031 | 4,292,400 | 1.33 |
| <i>Turkey</i> | <i>20,361,198</i> | <i>6.31</i> |
| 6,000,000 AKBANK T A S VAR REGS 22/06/2031 | 5,997,180 | 1.87 |
| 1,600,000 AKBANK T A S 6.05% 15/11/2024 | 1,662,864 | 0.51 |
| 3,900,000 ARCELIK A S 3.00% 27/05/2026 | 4,689,667 | 1.46 |
| 200,000 TC ZIRAAT BANKASI A.S 5.375% REGS 02/03/2026 | 197,232 | 0.06 |
| 3,000,000 TURKIYE IS BANKASI A S 5.05% 25/02/2026 | 2,945,580 | 0.91 |
| 4,010,000 TURKIYE SINAI KALKINA BANKASI AS 5.875% REGS 14/01/2026 | 4,046,451 | 1.25 |
| 800,000 TURKIYE VAKIFLAR BANKASI T A O 6.50% REGS 08/01/2026 | 822,224 | 0.25 |
| <i>United Arab Emirates</i> | <i>203,976</i> | <i>0.06</i> |
| 200,000 FIRST ABU DHABI BANK P.J.S.C 3.00% 30/03/2022 | 203,976 | 0.06 |
| <i>United Kingdom</i> | <i>1,396,358</i> | <i>0.43</i> |
| 200,000 BANK OF CHINA LONDON BRANCH FRN 07/06/2023 | 201,374 | 0.06 |
| 1,000,000 CANARY WHARF GROUP PLC 1.75% REGS 07/04/2026 | 1,194,984 | 0.37 |
| <i>United States of America</i> | <i>7,954,504</i> | <i>2.46</i> |
| 200,000 HANWHA ENERGY USA HOLDINGS CORP 2.375% REGS 30/07/2022 | 203,620 | 0.06 |
| 780,000 MERCADOLIBRE INC 2.375% 14/01/2026 | 786,583 | 0.24 |
| 4,500,000 NBM US HOLDINGS 6.625% REGS 06/08/2029 | 5,068,530 | 1.57 |
| 1,910,000 SK BATTERY AMERICA INC 2.125% 26/01/2026 | 1,895,771 | 0.59 |
| Total securities portfolio | 308,545,541 | 95.55 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|------------------------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 56,586,914 | 90.18 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 56,586,914 | 90.18 | | | |
| Bonds | 56,236,717 | 89.62 | | | |
| <i>Argentina</i> | 2,254,663 | 3.59 | | | |
| 400,000 AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024 | 288,520 | 0.46 | | | |
| 150,000 GENERACION MEDITERRANEA SA 9.625% REGS 27/07/2023 | 97,556 | 0.16 | | | |
| 300,000 GENNEIA SA 8.75% REGS 20/01/2022 | 247,832 | 0.39 | | | |
| 600,000 PAMPA ENERGIA SA 9.125% REGS 15/04/2029 | 463,203 | 0.74 | | | |
| 300,000 RIO ENERGY UGEN SA 6.875% REGS 01/02/2025 | 202,138 | 0.32 | | | |
| 218,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025 | 166,262 | 0.26 | | | |
| 300,000 YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029 | 185,075 | 0.29 | | | |
| 800,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024 | 604,077 | 0.97 | | | |
| <i>Austria</i> | 642,373 | 1.02 | | | |
| 750,000 IOCHPE MAX MAX WHEELS MX 5.00% REGS 07/05/2028 | 642,373 | 1.02 | | | |
| <i>Bermuda</i> | 2,505,407 | 3.99 | | | |
| 500,000 CHINA OIL AND GAS 4.70% 30/06/2026 | 428,788 | 0.68 | | | |
| 1,051,596 DIGICEL GROUP 0.5 LTD 10.00% 01/04/2024 | 866,567 | 1.39 | | | |
| 520,001 DIGICEL GROUP 0.5 LTD 8.00% REGS 01/04/2025 | 372,735 | 0.59 | | | |
| 510,002 DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025 | 432,717 | 0.69 | | | |
| 500,000 DIGICEL LTD 6.75% REGS 01/03/2023 | 404,600 | 0.64 | | | |
| <i>Brazil</i> | 933,672 | 1.49 | | | |
| 300,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL | 243,618 | 0.39 | | | |
| 500,000 LIGHT SERVICES DE ELECTRICIDADE SA 4.375% REGS 18/06/2026 | 424,959 | 0.68 | | | |
| 300,000 OI SA 10.00% 27/07/2025 | 260,331 | 0.41 | | | |
| 18,669 USJ ACUCAR E ALCOOL SA 0% REGS 09/11/2023 DEFAULTED | 4,764 | 0.01 | | | |
| <i>British Virgin Islands</i> | 1,224,399 | 1.95 | | | |
| 250,000 BAOXIN AUTO FINANCE I LIMITED VAR PERPETUAL | 166,717 | 0.27 | | | |
| 150,000 FORTUNE STAR BVI LTD 3.95% 02/10/2026 | 149,702 | 0.24 | | | |
| 150,000 FORTUNE STAR BVI LTD 4.35% 06/05/2023 | 152,666 | 0.24 | | | |
| 250,000 GOLD FIELDS OROGEN HOLDINGS 6.125% REGS 15/05/2029 | 250,331 | 0.39 | | | |
| 250,000 HUARONG FINANCE 2017 CO LTD VAR PERPETUAL USD (ISIN XS1555076162) | 143,747 | 0.23 | | | |
| 400,000 TSINGHUA UNIC LTD 0% 31/01/2021 DEFAULTED | 144,059 | 0.23 | | | |
| 600,000 TSINGHUA UNIC LTD 0% 31/01/2023 DEFAULTED | 217,177 | 0.35 | | | |
| | | | <i>Canada</i> | 2,038,091 | 3.25 |
| | | | 500,000 FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026 | 443,946 | 0.71 |
| | | | 1,000,000 FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025 | 876,060 | 1.39 |
| | | | 800,000 FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028 | 676,934 | 1.08 |
| | | | 190,000 STONEWAY CAPITAL CORPORATION 0% REGS 01/03/2027 | 41,151 | 0.07 |
| | | | <i>Cayman Islands</i> | 10,290,523 | 16.41 |
| | | | 200,000 ALPHA STAR HOLDING V LTD 6.625% 18/04/2023 | 168,827 | 0.27 |
| | | | 300,000 ANTON OILFIELD SERVICIOS GROUP 7.50% 02/12/2022 | 250,230 | 0.40 |
| | | | 250,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025 | 221,184 | 0.35 |
| | | | 500,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL | 431,579 | 0.69 |
| | | | 300,000 BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AE91) | 287,076 | 0.46 |
| | | | 250,000 C SN ISLANDS XI CORPORATION 6.75% REGS 28/01/2028 | 233,449 | 0.37 |
| | | | 250,000 CAR INC 8.875% 10/05/2022 | 217,894 | 0.35 |
| | | | 250,000 CENTRAL CHN REAL ESTATE 7.50% 14/07/2025 | 179,859 | 0.29 |
| | | | 500,000 CHINA AOYUAN GRP LTD 7.95% 21/06/2024 | 409,655 | 0.65 |
| | | | 700,000 CHINA HONGQIAO GROUP 6.25% 08/06/2024 | 600,775 | 0.96 |
| | | | 400,000 DAR AL ARKAN SUKUK CO LTD 6.75% 15/02/2025 | 348,862 | 0.56 |
| | | | 400,000 EMAAR SUKUK LTD 3.70% 06/07/2031 | 338,602 | 0.54 |
| | | | 850,000 FANTASIA HOLDING 10.875% 02/03/2024 | 588,155 | 0.94 |
| | | | 400,000 FANTASIA HOLDING 12.25% 18/10/2022 | 307,284 | 0.49 |
| | | | 200,000 GRAN TIERRA ENERGY INTERNATIONAL HOLDINGS LTD 6.25% REGS 15/02/2025 | 150,320 | 0.24 |
| | | | 400,000 INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026 | 338,261 | 0.54 |
| | | | 225,000 ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL | 192,664 | 0.31 |
| | | | 535,000 KAISA GROUP 11.65% 01/06/2026 | 423,204 | 0.67 |
| | | | 220,000 KAISA GROUP 11.70% 11/11/2025 | 175,160 | 0.28 |
| | | | 600,000 KAISA GROUP 11.95% 12/11/2023 | 520,582 | 0.83 |
| | | | 300,000 KAISA GROUP 9.375% 30/06/2024 | 238,568 | 0.38 |
| | | | 280,000 KAISA GROUP 9.75% 28/09/2023 | 232,660 | 0.37 |
| | | | 1,250,000 MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029 | 1,112,688 | 1.77 |
| | | | 200,000 MELCO RESORTS FINANCE LTD 5.625% REGS 17/07/2027 | 176,757 | 0.28 |
| | | | 250,000 MODERN LAND CHINA CO 11.95% 04/03/2024 | 188,332 | 0.30 |
| | | | 300,000 NMC HEALTH SUKUK LTD 0% 21/11/2023 DEFAULTED | 65,543 | 0.10 |
| | | | 164,071 ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026 | 71,756 | 0.11 |
| | | | 51,187 ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL | 625 | 0.00 |
| | | | 200,000 RED SUN PROPERTIES GRP 7.30% 13/01/2025 | 156,420 | 0.25 |
| | | | 225,000 SINIC HOLDINGS GROUP 8.50% 24/01/2022 | 174,356 | 0.28 |
| | | | 220,000 TELFORE OFFSHORE LTD 15.00% 31/12/2021 | 187,916 | 0.30 |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------|--------------|----------|----------|-------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 500,000 | TERMOCANDELARIA POWER 7.875% REGS 30/01/2029 | 417,311 | 0.67 | 250,000 | CBOM FINANCE PLC VAR REGS 05/10/2027 | 217,902 | 0.35 |
| 1,000,000 | WYNN MACAU LTD 5.50% REGS 15/01/2026 | 883,969 | 1.41 | 200,000 | CBOM FINANCE PLC 3.10% REGS 21/01/2026 | 199,190 | 0.32 |
| | <i>Chile</i> | 163,877 | 0.26 | | <i>Israel</i> | 434,181 | 0.69 |
| 126,685 | NOVA AUSTRAL SA VAR 26/11/2026 | 18,695 | 0.03 | 500,000 | ENERGEAN ISRAEL FINANCE LTD 5.375% 30/03/2028 | 434,181 | 0.69 |
| 260,345 | NOVA AUSTRAL SA 12.00% 26/11/2026 | 145,182 | 0.23 | | <i>Ivory Coast</i> | 100,181 | 0.16 |
| | <i>China</i> | 203,660 | 0.32 | 100,000 | IVORY COAST 4.875% REGS 30/01/2032 | 100,181 | 0.16 |
| 250,000 | CHINA GRAND AUTOMOTIVE SERVICES CO LTD 8.625% 08/04/2022 | 203,660 | 0.32 | | <i>Jersey</i> | 374,607 | 0.60 |
| | <i>Colombia</i> | 473,536 | 0.75 | 200,000 | ORIFLAME INVESTMENT HOLDINGS FRN REGS 04/05/2026 | 203,640 | 0.33 |
| 552,000 | BANCOLOMBIA SA VAR 18/10/2027 | 473,536 | 0.75 | 200,000 | WEST CHINA CEMENT 4.95% 08/07/2026 | 170,967 | 0.27 |
| | <i>Dominican Republic</i> | 730,167 | 1.16 | | <i>Kenya</i> | 663,123 | 1.06 |
| 400,000 | AES ANDRES BV 5.70% REGS 04/05/2028 | 349,938 | 0.56 | 260,000 | EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028 | 219,177 | 0.35 |
| 450,000 | DOMINICAN REPUBLIC 5.30% REGS 21/01/2041 | 380,229 | 0.60 | 500,000 | EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.875% 23/05/2024 | 443,946 | 0.71 |
| | <i>Ecuador</i> | 49,644 | 0.08 | | <i>Kuwait</i> | 320,189 | 0.51 |
| 74,800 | ECUADOR VAR REGS 31/07/2040 | 39,172 | 0.06 | 400,000 | BURGAN BANK VAR 15/12/2031 | 320,189 | 0.51 |
| 22,320 | ECUADOR 0% REGS 31/07/2030 | 10,472 | 0.02 | | <i>Luxembourg</i> | 4,228,485 | 6.74 |
| | <i>Egypt</i> | 188,756 | 0.30 | 500,000 | ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026 | 460,401 | 0.73 |
| 230,000 | EGYPT 5.875% REGS 16/02/2031 | 188,756 | 0.30 | 250,000 | B2W DIGITAL LUX 4.375% REGS 20/12/2030 | 211,388 | 0.34 |
| | <i>France</i> | 203,252 | 0.32 | 438,073 | CONSTELLATION OIL SERVICES HOLDING SA 6.25% REGS 09/11/2030 | - | 0.00 |
| 200,000 | ERAMET SA 5.875% 21/05/2025 | 203,252 | 0.32 | 250,000 | CSN RESOURCES SA 4.625% REGS 10/06/2031 | 214,634 | 0.34 |
| | <i>Guatemala</i> | 220,343 | 0.35 | 750,000 | FS LUXEMBOURG SARL 10.00% REGS 15/12/2025 | 709,366 | 1.14 |
| 250,000 | BANCO INDUSTRIAL SA VAR REGS 29/01/2031 | 220,343 | 0.35 | 200,000 | GOL FINANCE SA 8.00% 30/06/2026 | 171,571 | 0.27 |
| | <i>Hong Kong (China)</i> | 156,742 | 0.25 | 400,000 | HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% REGS 08/02/2031 | 344,414 | 0.55 |
| 200,000 | YANGO JUSTICE INTERNATIONAL LIMITED 7.875% 04/09/2024 | 156,742 | 0.25 | 200,000 | JBA USA LUX FOOD COMPANY 5.50% REGS 15/01/2030 | 187,542 | 0.30 |
| | <i>India</i> | 1,075,535 | 1.71 | 200,000 | JBS USA LUX S.A./JBS USA FINANCE 6.75% REGS 15/02/2028 | 185,513 | 0.30 |
| 335,000 | 10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028 | 288,096 | 0.46 | 400,000 | MHP LUX SA 6.95% REGS 03/04/2026 | 358,938 | 0.57 |
| 200,000 | FUTURE RETAIL LTD 5.60% REGS 22/01/2025 | 126,383 | 0.20 | 400,000 | PLT VII FINANCE SARL 4.625% REGS 05/01/2026 | 414,400 | 0.66 |
| 200,000 | GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.75% REGS 02/02/2026 | 171,804 | 0.27 | 200,000 | SWISSPORT INVESTMENTS 9.75% REGS 15/12/2022 | 6,000 | 0.01 |
| 400,000 | INDIABULLS HOUSING FINANCE LTD 6.375% 28/05/2022 | 321,815 | 0.51 | 330,000 | TUPY SA 4.50% REGS 16/02/2031 | 277,713 | 0.44 |
| 200,000 | YES BANK 3.75% 06/02/2023 | 167,437 | 0.27 | 750,000 | UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026 | 686,605 | 1.09 |
| | <i>Indonesia</i> | 1,142,226 | 1.82 | | <i>Malaysia</i> | 305,285 | 0.49 |
| 250,000 | GAJAH TUNGGAL 8.375% 10/08/2022 | 215,442 | 0.34 | 250,000 | GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031 | 211,118 | 0.34 |
| 555,000 | PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026 | 496,565 | 0.79 | 250,000 | SD INTERNATIONAL SUKUK LTD 6.30% 09/05/2022 | 94,167 | 0.15 |
| 200,000 | PT BANK NEGARA IND 3.75% 30/03/2026 | 172,843 | 0.28 | | <i>Mauritius</i> | 818,621 | 1.30 |
| 300,000 | STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033 | 257,376 | 0.41 | 200,000 | CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027 | 171,777 | 0.27 |
| | <i>Ireland</i> | 978,559 | 1.56 | 750,000 | UPL CORP LTD VAR PERPETUAL | 646,844 | 1.03 |
| 450,000 | ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026 | 396,473 | 0.63 | | | | |
| 200,000 | ASG FINANCE DAC 7.875% REGS 03/12/2024 | 164,994 | 0.26 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--------------------------------------------------------------------------|--------------|----------|-----------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| <i>Mexico</i> | 4,296,007 | 6.86 | <i>Romania</i> | 149,223 | 0.24 |
| 250,000 AEROVIAS DE MEXICO SA DE CV AEROMEX 0% REGS 05/02/2025 DEFAULTED | 167,782 | 0.27 | 150,000 ROMANIA 2.625% REGS 02/12/2040 | 149,223 | 0.24 |
| 200,000 BRASKEM IDESA SAPI 7.45% REGS 15/11/2029 | 179,615 | 0.29 | <i>Senegal</i> | 511,214 | 0.81 |
| 500,000 CEMEX SAB DE CV 3.875% REGS 11/07/2031 | 428,190 | 0.68 | 300,000 SENEGAL 4.75% REGS 13/03/2028 | 313,698 | 0.50 |
| 600,000 CEMEX SAB DE CV 5.20% REGS 17/09/2030 | 555,968 | 0.89 | 200,000 SENEGAL 5.375% REGS 08/06/2037 | 197,516 | 0.31 |
| 250,000 CREDITO REAL SAB DE CV SOFOM ER 9.50% REGS 07/02/2026 | 198,198 | 0.32 | <i>Singapore</i> | 962,506 | 1.53 |
| 300,000 PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029 | 298,155 | 0.48 | 200,000 APL REALTY HOLDINGS PTE LTD 5.95% 02/06/2024 | 124,952 | 0.20 |
| 1,500,000 PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025 | 1,400,088 | 2.23 | 275,000 CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027 | 238,352 | 0.38 |
| 750,000 TOTAL PLAY TELECOMUNICATIONS 7.50% REGS 12/11/2025 | 669,586 | 1.07 | 400,000 LMIRT CAPITAL PTE LTD 7.50% 09/02/2026 | 350,161 | 0.55 |
| 477,000 UNIFIN FINANCIERA SAB DE CV SOFOM ENR 9.875% REGS 28/01/2029 | 398,425 | 0.63 | 300,000 THEA CAPITAL PTE LTD 6.75% 31/10/2026 | 249,041 | 0.40 |
| <i>Netherlands</i> | 3,661,945 | 5.84 | <i>Togo</i> | 344,717 | 0.55 |
| 250,000 BRASKEM NETHERLANDS FINANCE BV VAR REGS 23/01/2081 | 246,330 | 0.39 | 400 ECOBANK TRANSPORATIONAL INCORPORATED VAR REGS 17/06/2031 | 344,717 | 0.55 |
| 250,000 BRASKEM NETHERLANDS 4.50% REGS 31/01/2030 | 220,571 | 0.35 | <i>Turkey</i> | 5,830,700 | 9.30 |
| 300,000 CIMPOR FINANCIAL OPERATIONS BV 5.75% REGS 17/07/2024 | 246,802 | 0.39 | 400,000 AKBANK T A S VAR REGS 22/06/2031 | 337,138 | 0.54 |
| 500,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024 | 499,245 | 0.80 | 200,000 AKBANK T A S VAR REGS 27/04/2028 | 170,603 | 0.27 |
| 650,000 METINVEST BV 5.625% REGS 17/06/2025 | 691,314 | 1.11 | 400,000 AKBANK T A S 6.80% REGS 06/02/2026 | 356,971 | 0.57 |
| 400,000 METINVEST BV 7.75% REGS 17/10/2029 | 375,785 | 0.60 | 275,000 LIMAK ISKENDERUN ULUSLARARA SI LIMAN AS 9.50% REGS 10/07/2036 | 244,328 | 0.39 |
| 400,000 NGD HOLDINGS BV 6.75% 31/12/2026 | 323,302 | 0.52 | 250,000 PEGASUS HAVA TASIMACILIGI AS 9.25% REGS 30/04/2026 | 222,087 | 0.35 |
| 500,000 NOSTRUM OIL&GAS FIN BV 0% REGS 25/07/2022 | 115,979 | 0.18 | 500,000 TURKEY 5.60% 14/11/2024 | 434,252 | 0.69 |
| 250,000 PPF ARENA 1 BV 3.25% 29/09/2027 | 269,393 | 0.43 | 1,500,000 TURKEY 5.95% 15/01/2031 | 1,243,118 | 1.99 |
| 750,000 ROYAL CAPITAL BV VAR PERPETUAL | 673,224 | 1.07 | 590,000 TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027 | 499,348 | 0.80 |
| <i>Nigeria</i> | 798,945 | 1.27 | 600,000 TURKIYE IS BANKASI A S 6.00% REGS 24/10/2022 | 520,385 | 0.83 |
| 500,000 NIGERIA 7.143% REGS 23/02/2030 | 446,028 | 0.71 | 250,000 TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027 | 213,840 | 0.34 |
| 400,000 SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026 | 352,917 | 0.56 | 250,000 TURKIYE SINAI KALKINA BANKASI AS 5.875% REGS 14/01/2026 | 212,727 | 0.34 |
| <i>Oman</i> | 1,156,894 | 1.84 | 500,000 TURKIYE VAKIFLAR BANKASI T A O 6.50% REGS 08/01/2026 | 433,333 | 0.69 |
| 750,000 OMAN 6.00% REGS 01/08/2029 | 674,134 | 1.07 | 250,000 YAPI VE KREDIT BANKASI AS VAR REGS 22/01/2031 | 218,338 | 0.35 |
| 500,000 OMAN 7.375% REGS 28/10/2032 | 482,760 | 0.77 | 600,000 YAPI VE KREDIT BANKASI AS 8.25% REGS 15/10/2024 | 553,681 | 0.88 |
| <i>Panama</i> | 177,604 | 0.28 | 202,000 ZORLU YENILENEBILIR 9.00% REGS 01/06/2026 | 170,551 | 0.27 |
| 200,000 GLOBAL BANK CORP VAR REGS 16/04/2029 | 177,604 | 0.28 | <i>United Arab Emirates</i> | 262,623 | 0.42 |
| <i>Peru</i> | 1,351,487 | 2.15 | 300,000 ADES INTERNATIONAL HOLDING LIMITED 8.625% REGS 24/04/2024 | 262,623 | 0.42 |
| 420,000 AUNA SAA 6.50% REGS 20/11/2025 | 366,377 | 0.57 | <i>United Kingdom</i> | 1,880,441 | 3.00 |
| 200,000 FENIX POWER PERU SA 4.317% REGS 20/09/2027 | 148,252 | 0.24 | 1,250,000 KONDOR FINANCE PLC 7.125% 19/07/2024 | 1,303,438 | 2.08 |
| 400,000 INRETAIL SHOPPING MALLS 5.75% REGS 03/04/2028 | 349,976 | 0.56 | 650,000 TULLOW OIL PLC 10.25% REGS 15/05/2026 | 577,003 | 0.92 |
| 250,000 ORAZUL ENERGY EGENOR 5.625% REGS 28/04/2027 | 217,927 | 0.35 | <i>United States of America</i> | 1,699,745 | 2.71 |
| 300,000 PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047 | 268,955 | 0.43 | 250,000 PERIAMA HOLDINGS LLC 5.95% 19/04/2026 | 229,193 | 0.37 |
| | | | 400,000 PILGRIMS PRIDE CORP 4.25% 144A 15/04/2031 | 349,938 | 0.56 |
| | | | 750,000 SASOL FIANCNING USA LLC 5.50% 18/03/2031 | 668,873 | 1.06 |
| | | | 500,000 SASOL FIANCNING USA LLC 5.875% 27/03/2024 | 451,741 | 0.72 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|----------|-----------------------------------------------------------------------------------|-------------------------|
| | EUR | |
| | <i>Uzbekistan</i> | |
| | 432,569 | 0.69 |
| 200,000 | NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025 | 0.28 |
| 300,000 | UZAUTO MOTORS AJ 4.85% REGS 04/05/2026 | 0.41 |
| | Convertible bonds | 350,197 0.56 |
| | <i>Bermuda</i> | |
| | 133,968 | 0.21 |
| 207,000 | DIGICEL GROUP 0.5 LTD 7.00% REGS PERPETUAL CV | 0.21 |
| | <i>Netherlands</i> | |
| | 216,229 | 0.35 |
| 200,000 | YANDEX NV 0.75% 03/03/2025 CV | 0.35 |
| | Other transferable securities | - 0.00 |
| | Shares | - 0.00 |
| | <i>United Kingdom</i> | |
| | - | 0.00 |
| 5,237 | MRIYA FARMING PLC | 0.00 |
| | Bonds | - 0.00 |
| | <i>Mexico</i> | |
| | - | 0.00 |
| 136,079 | CORPORACION GEO SAB DE CV 8.00% 13/04/2021 | 0.00 |
| 400,000 | MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% 31/12/2049 DEFAULTED | 0.00 |
| | Total securities portfolio | 56,586,914 90.18 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|--------------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 708,606,660 | 92.07 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 637,820,550 | 82.87 | | | |
| Bonds | 637,820,550 | 82.87 | | | |
| <i>Angola</i> | 2,962,787 | 0.38 | | | |
| 3,411,000 ANGOLA 8.00% REGS 26/11/2029 | 2,962,787 | 0.38 | | | |
| <i>Argentina</i> | 27,623,667 | 3.59 | | | |
| 10,000,000 ARGENTINA VAR 09/01/2038 | 3,195,126 | 0.42 | | | |
| 11,650,673 ARGENTINA VAR 09/07/2030 | 3,540,590 | 0.46 | | | |
| 46,334,847 ARGENTINA VAR 09/07/2035 | 12,435,274 | 1.61 | | | |
| 1,757,028 ARGENTINA VAR 09/07/2035 EUR | 545,346 | 0.07 | | | |
| 6,720,000 ARGENTINA VAR 09/07/2046 | 1,823,393 | 0.24 | | | |
| 4,483,844 ARGENTINA 0.125% 09/07/2030 | 1,572,305 | 0.20 | | | |
| 178,835 ARGENTINA 0.50% 09/07/2029 | 66,446 | 0.01 | | | |
| 2,448,295 ARGENTINA 1.00% 09/07/2029 | 786,886 | 0.10 | | | |
| 9,240,000 PROVINCIA DE BUENOS AIRES 0% REGS 20/01/2023 | 3,658,301 | 0.48 | | | |
| <i>Austria</i> | 3,220,006 | 0.42 | | | |
| 3,368,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030 | 3,220,006 | 0.42 | | | |
| <i>Azerbaijan</i> | 1,726,063 | 0.22 | | | |
| 1,709,000 SOUTHERN GAS CORRIDOR CJSC 6.875% REGS 24/03/2026 | 1,726,063 | 0.22 | | | |
| <i>Bahrain</i> | 24,093,048 | 3.13 | | | |
| 5,377,000 BAHRAIN 5.25% REGS 25/01/2033 | 4,421,799 | 0.57 | | | |
| 4,200,000 BAHRAIN 5.45% REGS 16/09/2032 | 3,525,677 | 0.46 | | | |
| 4,000,000 BAHRAIN 5.625% REGS 30/09/2031 | 3,424,505 | 0.44 | | | |
| 1,556,000 BAHRAIN 6.00% REGS 19/09/2044 | 1,249,038 | 0.16 | | | |
| 2,940,000 BAHRAIN 6.75% REGS 20/09/2029 | 2,726,770 | 0.35 | | | |
| 1,092,000 BAHRAIN 7.50% REGS 20/09/2047 | 994,016 | 0.13 | | | |
| 8,200,000 OIL GAS HOLDING 7.50% REGS 25/10/2027 | 7,751,243 | 1.02 | | | |
| <i>Belarus</i> | 3,958,135 | 0.51 | | | |
| 1,512,000 BELARUS 5.875% REGS 24/02/2026 | 1,182,405 | 0.15 | | | |
| 3,781,000 BELARUS 6.20% REGS 28/02/2030 | 2,775,730 | 0.36 | | | |
| <i>Benin</i> | 1,246,704 | 0.16 | | | |
| 1,243,000 BENIN 4.875% REGS 19/01/2032 | 1,246,704 | 0.16 | | | |
| <i>Bermuda</i> | 6,653,055 | 0.86 | | | |
| 2,000,000 OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031 | 1,709,554 | 0.22 | | | |
| 2,520,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030 | 2,167,255 | 0.28 | | | |
| 3,024,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026 | 2,776,246 | 0.36 | | | |
| <i>Bolivia</i> | 1,283,339 | 0.17 | | | |
| 1,680,000 BOLIVIA 4.50% REGS 20/03/2028 | 1,283,339 | 0.17 | | | |
| <i>Bosnia-Herzegovina</i> | 1,597,596 | 0.21 | | | |
| 1,589,000 REPUBLIC OF SRPSKA 4.75% REGS 27/04/2026 | 1,597,596 | 0.21 | | | |
| | | | <i>Brazil</i> | 10,519,854 | 1.37 |
| | | | 6,000,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024 | 5,461,422 | 0.71 |
| | | | 5,932,000 BRAZIL 3.875% 12/06/2030 | 5,058,432 | 0.66 |
| | | | <i>British Virgin Islands</i> | 7,215,194 | 0.94 |
| | | | 8,613,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031 | 7,215,194 | 0.94 |
| | | | <i>Cayman Islands</i> | 10,687,158 | 1.39 |
| | | | 4,368,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034 | 2,686,642 | 0.35 |
| | | | 2,352,000 DUBAI DOF SUKUK LIMITED 2.763% 09/09/2030 | 2,018,031 | 0.26 |
| | | | 2,200,000 SA GLOBAL SUKUK LTD 2.694% REGS 17/06/2031 | 1,876,966 | 0.24 |
| | | | 4,704,000 SHARAJ SUKUK PROGRAM 2.942% 10/06/2027 | 4,105,519 | 0.54 |
| | | | <i>Chile</i> | 8,735,895 | 1.14 |
| | | | 3,360,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050 | 3,201,251 | 0.42 |
| | | | 6,636,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047 | 5,534,644 | 0.72 |
| | | | <i>Colombia</i> | 17,538,536 | 2.28 |
| | | | 2,241,000 COLOMBIA 3.125% 15/04/2031 | 1,852,307 | 0.24 |
| | | | 2,000,000 COLOMBIA 3.25% 22/04/2032 | 1,653,327 | 0.21 |
| | | | 1,500,000 COLOMBIA 3.875% 25/04/2027 | 1,345,409 | 0.17 |
| | | | 9,647,000 COLOMBIA 4.125% 15/05/2051 | 7,729,964 | 1.01 |
| | | | 3,970,000 COLOMBIA 5.00% 15/06/2045 | 3,566,907 | 0.47 |
| | | | 1,680,000 REPUBLIC OF COLOMBIA 3.00% 30/01/2030 | 1,390,622 | 0.18 |
| | | | <i>Costa Rica</i> | 704,520 | 0.09 |
| | | | 898,000 COSTA RICA 5.625% REGS 30/04/2043 | 704,520 | 0.09 |
| | | | <i>Dominican Republic</i> | 16,303,590 | 2.12 |
| | | | 7,536,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032 | 6,589,599 | 0.86 |
| | | | 2,000,000 DOMINICAN REPUBLIC 5.875% REGS 30/01/2060 | 1,689,890 | 0.22 |
| | | | 5,812,000 DOMINICAN REPUBLIC 6.40% REGS 05/06/2049 | 5,304,951 | 0.69 |
| | | | 2,772,000 DOMINICAN REPUBLIC 6.875% REGS 29/01/2026 | 2,719,150 | 0.35 |
| | | | <i>Ecuador</i> | 15,843,185 | 2.06 |
| | | | 2,151,730 ECUADOR VAR REGS 31/07/2030 | 1,561,823 | 0.20 |
| | | | 11,033,135 ECUADOR VAR REGS 31/07/2035 | 6,399,851 | 0.83 |
| | | | 8,778,636 ECUADOR VAR REGS 31/07/2040 | 4,597,254 | 0.60 |
| | | | 7,000,000 ECUADOR 0% REGS 31/07/2030 | 3,284,257 | 0.43 |
| | | | <i>Egypt</i> | 21,155,471 | 2.75 |
| | | | 2,520,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023 | 2,306,653 | 0.30 |
| | | | 888,000 EGYPT 5.25% REGS 06/10/2025 | 791,413 | 0.10 |
| | | | 1,680,000 EGYPT 6.20% REGS 01/03/2024 | 1,523,489 | 0.20 |
| | | | 1,000,000 EGYPT 6.875% REGS 30/04/2040 | 825,129 | 0.11 |
| | | | 2,384,000 EGYPT 7.50% REGS 16/02/2061 | 1,893,329 | 0.25 |
| | | | 9,584,000 EGYPT 7.60% REGS 01/03/2029 | 8,901,587 | 1.15 |
| | | | 5,860,000 EGYPT 7.903% REGS 21/02/2048 | 4,913,871 | 0.64 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------------|-----------------------------------------------------------------|-----------|-------------------------|--------------------------------------------|-------------------------------------------------------------------|-----------|------|
| | EUR | | | EUR | | | |
| <i>El Salvador</i> | 9,037,116 | 1.17 | 3,318,000 | LEBANESE REPUBLIC 0% 25/05/2029 DEFAULTED | 364,311 | 0.05 | |
| 710,000 | EL SALVADOR 5.875% REGS 30/01/2025 | 557,822 | 0.07 | 13,794,000 | LEBANESE REPUBLIC 0% 27/11/2026 DEFAULTED | 1,521,654 | 0.19 |
| 1,260,000 | EL SALVADOR 6.375% REGS 18/01/2027 | 967,647 | 0.13 | 2,520,000 | LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637) | 280,050 | 0.04 |
| 4,030,000 | EL SALVADOR 7.125% REGS 20/01/2050 | 2,927,128 | 0.38 | 1,680,000 | LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS1052421150) | 184,419 | 0.02 |
| 2,000,000 | EL SALVADOR 7.625% REGS 01/02/2041 | 1,503,989 | 0.20 | 3,360,000 | LEBANON 0% 22/04/2024 | 371,303 | 0.05 |
| 3,962,000 | EL SALVADOR 7.65% REGS 15/06/2035 | 3,080,530 | 0.39 | 2,520,000 | LEBANON 0% 26/02/2025 | 275,460 | 0.04 |
| <i>Ghana</i> | 9,386,116 | 1.22 | 1,974,000 | LEBANON 0% 27/01/2023 | 218,490 | 0.03 | |
| 2,000,000 | GHANA 8.625% REGS 07/04/2034 | 1,744,397 | 0.23 | <i>Luxembourg</i> | 5,572,775 | 0.72 | |
| 7,000,000 | GHANA 8.627% REGS 16/06/2049 | 5,700,699 | 0.74 | 1,772,000 | MHP LUX SA 6.25% REGS 19/09/2029 | 1,495,016 | 0.19 |
| 1,360,000 | GHANA 8.75% REGS 11/03/2061 | 1,105,030 | 0.14 | 2,016,000 | RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028 | 1,823,529 | 0.24 |
| 1,000,000 | GHANA 8.95% REGS 26/03/2051 | 835,990 | 0.11 | 2,520,000 | SB CAPITAL SA 5.25% REGS 23/05/2023 | 2,254,230 | 0.29 |
| <i>Indonesia</i> | 38,371,107 | 4.99 | <i>Macedonia (TFYR)</i> | 3,261,654 | 0.42 | | |
| 4,200,000 | INDONESIA 0.90% 14/02/2027 | 4,253,718 | 0.55 | 3,300,000 | MACEDONIA (TFYR) 1.625% REGS 10/03/2028 | 3,261,654 | 0.42 |
| 4,704,000 | INDONESIA 1.40% 30/10/2031 | 4,799,585 | 0.62 | <i>Mexico</i> | 48,165,027 | 6.27 | |
| 500,000 | INDONESIA 1.85% 12/03/2031 | 413,074 | 0.05 | 1,848,000 | INDUSTRIAS PENOLES SAB DE CV 4.75% REGS 06/08/2050 | 1,688,367 | 0.22 |
| 5,880,000 | INDONESIA 3.70% 30/10/2049 | 5,212,717 | 0.68 | 1,685,000 | MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047 | 1,436,690 | 0.19 |
| 1,680,000 | INDONESIA 4.45% 15/04/2070 | 1,677,748 | 0.22 | 1,596,000 | MEXICO 1.35% 18/09/2027 | 1,656,903 | 0.22 |
| 5,880,000 | INDONESIA 4.625% REGS 15/04/2043 | 5,752,375 | 0.76 | 1,532,000 | MEXICO 3.771% 24/05/2061 | 1,207,682 | 0.16 |
| 2,016,000 | PERUSAHAAN PENERBIT SBSN INDONESIA III TR 4.45% REGS 20/02/2029 | 1,958,422 | 0.25 | 1,700,000 | MEXICO 4.00% 15/03/2115 | 1,834,827 | 0.24 |
| 2,100,000 | PT PERTAMINA 3.10% REGS 21/01/2030 | 1,829,580 | 0.24 | 2,100,000 | MEXICO 5.75% 12/10/2110 | 2,119,638 | 0.28 |
| 2,520,000 | PT PERTAMINA 4.15% REGS 25/02/2060 | 2,138,101 | 0.28 | 3,000,000 | PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029 | 2,981,550 | 0.39 |
| 5,628,000 | PT PERTAMINA 4.175% REGS 21/01/2050 | 4,895,492 | 0.64 | 5,400,000 | PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028 | 4,483,334 | 0.58 |
| 1,462,000 | PT PERTAMINA 4.70% REGS 30/07/2049 | 1,338,151 | 0.17 | 2,000,000 | PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048 | 1,438,233 | 0.19 |
| 4,113,000 | PT PERTAMINA 5.625% REGS 20/05/2043 | 4,102,144 | 0.53 | 3,000,000 | PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027 | 2,670,048 | 0.35 |
| <i>Iraq</i> | 1,074,769 | 0.14 | 8,004,000 | PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047 | 5,969,152 | 0.77 | |
| 1,500,000 | IRAQ 5.80% REGS 15/01/2028 | 1,074,769 | 0.14 | 7,000,000 | PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060 | 5,236,217 | 0.68 |
| <i>Ivory Coast</i> | 7,868,030 | 1.02 | 14,411,000 | PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050 | 11,709,135 | 1.51 | |
| 4,333,000 | IVORY COAST 4.875% REGS 30/01/2032 | 4,340,843 | 0.56 | 4,200,000 | UNITED MEXICAN STATES 4.28% 14/08/2041 | 3,733,251 | 0.49 |
| 3,219,000 | IVORY COAST 6.875% REGS 17/10/2040 | 3,527,187 | 0.46 | <i>Mongolia</i> | 2,208,983 | 0.29 | |
| <i>Jamaica</i> | 1,903,525 | 0.25 | 1,400,000 | MONGOLIA 4.45% REGS 07/07/2031 | 1,159,419 | 0.15 | |
| 1,924,000 | JAMAICA 6.75% 28/04/2028 | 1,903,525 | 0.25 | 1,176,000 | MONGOLIA 5.625% REGS 01/05/2023 | 1,049,564 | 0.14 |
| <i>Jordan</i> | 2,989,731 | 0.39 | <i>Morocco</i> | 7,492,592 | 0.97 | | |
| 3,392,000 | JORDAN 5.85% REGS 07/07/2030 | 2,989,731 | 0.39 | 1,000,000 | MOROCCO 1.375% REGS 30/03/2026 | 1,015,860 | 0.13 |
| <i>Kazakhstan</i> | 14,813,952 | 1.92 | 3,340,000 | MOROCCO 1.50% REGS 27/11/2031 | 3,143,708 | 0.41 | |
| 3,108,000 | KAZTRANSYGAS BANK 4.375% REGS 26/09/2027 | 2,913,616 | 0.38 | 2,400,000 | MOROCCO 3.00% REGS 15/12/2032 | 1,959,261 | 0.25 |
| 8,920,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033 | 7,810,396 | 1.01 | 1,750,000 | MOROCCO 4.00% REGS 15/12/2050 | 1,373,763 | 0.18 |
| 1,764,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027 | 1,702,642 | 0.22 | <i>Mozambique</i> | 838,005 | 0.11 | |
| 2,262,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047 | 2,387,298 | 0.31 | 1,169,000 | MOZAMBIQUE 5.00% REGS 15/09/2031 | 838,005 | 0.11 |
| <i>Lebanon</i> | 4,368,087 | 0.57 | | | | | |
| 3,846,000 | LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED | 423,712 | 0.06 | | | | |
| 1,428,000 | LEBANESE REPUBLIC 0% 04/11/2024 DEFAULTED | 156,768 | 0.02 | | | | |
| 1,680,000 | LEBANESE REPUBLIC 0% 09/03/2020 DEFAULTED | 184,164 | 0.02 | | | | |
| 3,528,000 | LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED | 387,756 | 0.05 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|----------------------------------------------------------------------|------------|----------|--------------|-----------------------------------------------|------------|------|
| | EUR | | | EUR | | | |
| | <i>Namibia</i> | 1,530,091 | 0.20 | 8,604,000 | PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032 | 7,623,598 | 1.00 |
| 1,680,000 | NAMIBIA 5.25% REGS 29/10/2025 | 1,530,091 | 0.20 | 5,000,000 | PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047 | 4,482,587 | 0.58 |
| | <i>Netherlands</i> | 19,429,631 | 2.52 | | <i>Philippines</i> | 10,782,256 | 1.40 |
| 2,020,000 | DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024 | 2,016,950 | 0.26 | 7,110,000 | PHILIPPINES 0.70% 03/02/2029 | 7,084,333 | 0.92 |
| 4,704,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025 | 1,111,642 | 0.14 | 4,208,000 | PHILIPPINES 2.457% 05/05/2030 | 3,697,923 | 0.48 |
| 3,192,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 25/07/2022 | 740,413 | 0.10 | | <i>Qatar</i> | 29,492,035 | 3.83 |
| 3,800,000 | PETROBRAS GLOBAL FINANCE BV 5.50% 10/06/2051 | 3,207,297 | 0.42 | 10,080,000 | QATAR 3.75% REGS 16/04/2030 | 9,636,732 | 1.25 |
| 20,000 | PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043 | 18,577 | 0.00 | 9,240,000 | QATAR 4.00% REGS 14/03/2029 | 8,983,190 | 1.17 |
| 2,520,000 | PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115 | 2,418,575 | 0.31 | 5,180,000 | QATAR 4.40% REGS 16/04/2050 | 5,331,045 | 0.69 |
| 9,828,000 | PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049 | 9,916,177 | 1.29 | 3,360,000 | QATAR 4.817% REGS 14/03/2049 | 3,656,079 | 0.48 |
| | <i>Nigeria</i> | 17,487,905 | 2.27 | 1,680,000 | QATAR 5.103% REGS 23/04/2048 | 1,884,989 | 0.24 |
| 3,800,000 | AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028 | 3,219,890 | 0.42 | | <i>Romania</i> | 9,254,735 | 1.20 |
| 2,520,000 | AFRICA FINANCE CORPORATION 3.75% 30/10/2029 | 2,232,194 | 0.29 | 1,362,000 | ROMANIA 2.00% REGS 14/04/2033 | 1,354,550 | 0.18 |
| 3,396,000 | NIGERIA 6.50% REGS 28/11/2027 | 3,043,743 | 0.40 | 1,428,000 | ROMANIA 2.625% REGS 02/12/2040 | 1,420,603 | 0.18 |
| 3,780,000 | NIGERIA 7.143% REGS 23/02/2030 | 3,371,974 | 0.43 | 1,400,000 | ROMANIA 2.75% REGS 14/04/2041 | 1,395,324 | 0.18 |
| 1,888,000 | NIGERIA 7.625% REGS 28/11/2047 | 1,596,354 | 0.21 | 2,488,000 | ROMANIA 3.375% REGS 28/01/2050 | 2,663,677 | 0.35 |
| 2,500,000 | NIGERIA 7.696% REGS 23/02/2038 | 2,166,161 | 0.28 | 2,722,000 | ROMANIA 4.00% REGS 14/02/2051 | 2,420,581 | 0.31 |
| 2,040,000 | NIGERIA 7.875% REGS 16/02/2032 | 1,857,589 | 0.24 | | <i>Russia</i> | 15,507,566 | 2.01 |
| | <i>Oman</i> | 9,091,213 | 1.18 | 2,000,000 | RUSSIA 1.85% 20/11/2032 | 1,957,340 | 0.25 |
| 2,600,000 | OMAN SOVEREIGN SUKUK SAOC 4.875% REGS 15/06/2030 | 2,251,711 | 0.29 | 5,000,000 | RUSSIA 2.65% 27/05/2036 | 5,075,850 | 0.66 |
| 2,348,000 | OMAN 6.50% REGS 08/03/2047 | 1,943,263 | 0.25 | 4,000,000 | RUSSIA 5.10% REGS 28/03/2035 | 4,016,157 | 0.52 |
| 2,180,000 | OMAN 6.75% REGS 17/01/2048 | 1,835,435 | 0.24 | 4,200,000 | RUSSIA 5.25% REGS 23/06/2047 | 4,458,219 | 0.58 |
| 3,600,000 | OQ SAOC 5.125% REGS 06/05/2028 | 3,060,804 | 0.40 | | <i>Saudi Arabia</i> | 15,499,060 | 2.01 |
| | <i>Pakistan</i> | 1,196,782 | 0.16 | 4,536,000 | KINGDOM OF SAUDI ARABIA 2.75% REGS 03/02/2032 | 3,934,719 | 0.51 |
| 1,400,000 | PAKISTAN 6.00% REGS 08/04/2026 | 1,196,782 | 0.16 | 10,000,000 | KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055 | 8,935,829 | 1.16 |
| | <i>Panama</i> | 18,125,164 | 2.35 | 3,200,000 | SAUDI ARABIA 2.25% REGS 02/02/2033 | 2,628,512 | 0.34 |
| 1,680,000 | PANAMA 3.16% 23/01/2030 | 1,488,130 | 0.19 | | <i>Senegal</i> | 4,181,003 | 0.54 |
| 7,200,000 | PANAMA 3.362% 30/06/2031 | 6,096,959 | 0.79 | 2,200,000 | SENEGAL 5.375% REGS 08/06/2037 | 2,172,676 | 0.27 |
| 8,993,000 | PANAMA 3.87% 23/07/2060 | 7,758,064 | 1.01 | 1,000,000 | SENEGAL 6.25% REGS 23/05/2033 | 891,475 | 0.12 |
| 1,680,000 | PANAMA 4.50% 01/04/2056 | 1,610,074 | 0.21 | 1,307,000 | SENEGAL 6.75% REGS 13/03/2048 | 1,116,852 | 0.15 |
| 1,220,000 | PANAMA 4.50% 15/05/2047 | 1,171,937 | 0.15 | | <i>Serbia</i> | 1,749,023 | 0.23 |
| | <i>Paraguay</i> | 7,377,813 | 0.96 | 2,184,000 | SERBIA 2.125% REGS 01/12/2030 | 1,749,023 | 0.23 |
| 600,000 | PARAGUAY 2.739% REGS 29/01/2033 | 493,271 | 0.06 | | <i>South Africa</i> | 8,443,533 | 1.10 |
| 4,739,000 | PARAGUAY 4.70% REGS 27/03/2027 | 4,539,553 | 0.60 | 5,880,000 | SOUTH AFRICA 5.00% 12/10/2046 | 4,714,611 | 0.62 |
| 1,680,000 | PARAGUAY 4.95% REGS 28/04/2031 | 1,632,642 | 0.21 | 4,312,000 | SOUTH AFRICA 5.75% 30/09/2049 | 3,728,922 | 0.48 |
| 715,000 | PARAGUAY 5.60% REGS 13/03/2048 | 712,347 | 0.09 | | <i>Sri Lanka</i> | 9,546,869 | 1.24 |
| | <i>Peru</i> | 17,617,233 | 2.29 | 1,948,000 | SRI LANKA 5.75% REGS 18/04/2023 | 1,239,170 | 0.16 |
| 3,000,000 | CORPORACION FINANCIERA DE DESARROLLO SA COFIDE 2.40% REGS 28/09/2027 | 2,487,503 | 0.32 | 14,016,000 | SRI LANKA 6.20% REGS 11/05/2027 | 7,441,162 | 0.97 |
| 2,632,000 | PERU 2.78% 01/12/2060 | 1,986,728 | 0.26 | 1,520,000 | SRI LANKA 6.85% REGS 03/11/2025 | 866,537 | 0.11 |
| 1,204,000 | PERU 2.783% 23/01/2031 | 1,036,817 | 0.13 | | <i>Tunisia</i> | 4,082,739 | 0.53 |
| | | | | 1,200,000 | BANQUE CENTRALE DE TUNISIE 5.625% 17/02/2024 | 1,124,448 | 0.15 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-----------------------------------------------------------------------------------|--------------|----------|-----------|----------------------------------------------------------|--------------------|--------------|
| | | EUR | | | | EUR | |
| 1,000,000 | BANQUE CENTRALE DE TUNISIE 5.75% REGS 30/01/2025 | 788,970 | 0.10 | | <i>Zambia</i> | 6,749,842 | 0.88 |
| 2,340,000 | BANQUE CENTRALE DE TUNISIE 6.375% REGS 15/07/2026 | 2,169,321 | 0.28 | 5,000,000 | ZAMBIA 0% REGS 14/04/2024 | 2,715,785 | 0.36 |
| | <i>Turkey</i> | 38,299,444 | 4.98 | 3,740,000 | ZAMBIA 0% REGS 20/09/2022 | 2,000,533 | 0.26 |
| 3,528,000 | FINANSBANK AS 6.875% REGS 07/09/2024 | 3,236,157 | 0.42 | 3,800,000 | ZAMBIA 0% REGS 30/07/2027 | 2,033,524 | 0.26 |
| 2,400,000 | HAZINE MUSTESARLIGI VARL 5.125% REGS 22/06/2026 | 2,024,933 | 0.26 | | Shares/Units of UCITS/UCIS | 70,786,110 | 9.20 |
| 4,800,000 | MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025 | 4,045,899 | 0.53 | | Shares/Units in investment funds | 70,786,110 | 9.20 |
| 14,280,000 | TURKEY 4.875% 16/04/2043 | 9,619,463 | 1.25 | | <i>France</i> | 6,951,364 | 0.90 |
| 2,100,000 | TURKEY 5.75% 11/05/2047 | 1,517,422 | 0.20 | 30 | AMUNDI EURO LIQUIDITY SRI | 6,951,364 | 0.90 |
| 12,500,000 | TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023 | 10,829,223 | 1.41 | | <i>Luxembourg</i> | 63,834,746 | 8.30 |
| 6,410,000 | TURKIYE SINAI KALKINA BANKASI AS 5.875% REGS 14/01/2026 | 5,454,311 | 0.71 | 40,000 | AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C) | 51,190,826 | 6.66 |
| 1,800,000 | YAPI VE KREDIT BANKASI AS VAR REGS 22/01/2031 | 1,572,036 | 0.20 | 12,000 | AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE EUR HGD (C) | 12,643,920 | 1.64 |
| | <i>Ukraine</i> | 16,474,543 | 2.14 | | Total securities portfolio | 708,606,660 | 92.07 |
| 6,060,000 | UKRAINE 4.375% REGS 27/01/2030 | 5,676,039 | 0.74 | | | | |
| 3,800,000 | UKRAINE 6.75% REGS 20/06/2026 | 4,157,086 | 0.54 | | | | |
| 4,400,000 | UKRAINE 6.876% REGS 21/05/2029 | 3,859,303 | 0.50 | | | | |
| 1,000,000 | UKRAINE 7.75% REGS 01/09/2024 | 922,177 | 0.12 | | | | |
| 2,000,000 | UKRAINE 7.75% REGS 01/09/2027 | 1,859,938 | 0.24 | | | | |
| | <i>United Arab Emirates</i> | 26,046,724 | 3.38 | | | | |
| 1,680,000 | EMIRATES ABU DHABI 1.70% REGS 02/03/2031 | 1,367,417 | 0.18 | | | | |
| 6,380,000 | EMIRATES ABU DHABI 2.70% REGS 02/09/2070 | 4,890,473 | 0.63 | | | | |
| 8,000,000 | EMIRATES ABU DHABI 3.125% REGS 30/09/2049 | 6,894,813 | 0.89 | | | | |
| 5,000,000 | UNITED ARAB EMIRATES 3.625% REGS 10/03/2033 | 4,272,789 | 0.56 | | | | |
| 5,460,000 | UNITED ARAB EMIRATES 3.90% 09/09/2050 | 4,333,838 | 0.56 | | | | |
| 3,948,000 | UNITED ARAB EMIRATES 4.00% REGS 28/07/2050 | 3,064,386 | 0.40 | | | | |
| 1,500,000 | UNITED ARAB EMIRATES 4.375% REGS 10/03/2051 | 1,223,008 | 0.16 | | | | |
| | <i>United Kingdom</i> | 1,101,902 | 0.14 | | | | |
| 1,260,000 | KONDOR FINANCE PLC 7.625% REGS 08/11/2026 | 1,101,902 | 0.14 | | | | |
| | <i>Uruguay</i> | 3,071,849 | 0.40 | | | | |
| 3,066,000 | URUGUAY 4.375% 23/01/2031 | 3,018,610 | 0.39 | | | | |
| 48,000 | URUGUAY 5.10% 18/06/2050 | 53,239 | 0.01 | | | | |
| | <i>Uzbekistan</i> | 1,813,584 | 0.24 | | | | |
| 2,016,000 | UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024 | 1,813,584 | 0.24 | | | | |
| | <i>Venezuela</i> | 3,448,739 | 0.45 | | | | |
| 43,341,379 | PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED | 1,724,664 | 0.23 | | | | |
| 10,000,000 | PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 31/12/2099 DEFAULTED | 1,021,081 | 0.13 | | | | |
| 8,000,000 | REPUBLIC OF VENEZUELA 0% 07/05/2023 DEFAULTED | 702,994 | 0.09 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | | | |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|------------|--------------------|-----------------|-----------------------------|------------|-------------------------------------------------|------------|------|
| Long positions | | | EUR | | | | | | |
| 923,398,090 | | | 91.83 | | | | | | |
| Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market | | | EUR | | | | | | |
| 917,930,976 | | | 91.28 | | | | | | |
| Bonds | | | 898,514,697 | | | | | | |
| 89.35 | | | 89.35 | | | | | | |
| <i>Argentina</i> | | | <i>Hungary</i> | | | | | | |
| | 3,775,487 | 0.38 | | 28,837,005 | 2.87 | | | | |
| 5,000,000 | YFP SOCIEDAD ANONIMA 8.75% REGS 04/04/2024 | 3,775,487 | 0.38 | 1,500,000,000 | HUNGARY 2.75% 22/12/2026 | 4,413,640 | 0.44 | | |
| <i>Brazil</i> | | | <i>Indonesia</i> | | | | | | |
| | 96,943,860 | 9.64 | | 1,200,000,000 | HUNGARY 3.00% 21/08/2030 | 3,574,635 | 0.36 | | |
| 35,000 | BRAZIL 10.00% 01/01/2023 | 6,115,952 | 0.61 | 2,000,000,000 | HUNGARY 3.00% 27/10/2027 | 5,961,484 | 0.59 | | |
| 123,000 | BRAZIL 10.00% 01/01/2025 | 21,902,406 | 2.18 | 1,200,000,000 | HUNGARY 3.25% 22/10/2031 | 3,625,810 | 0.36 | | |
| 90,000 | BRAZIL 10.00% 01/01/2027 | 16,115,741 | 1.60 | 700,000,000 | HUNGARY 4.00% 28/04/2051 | 2,214,244 | 0.22 | | |
| 40,000 | BRAZIL 10.00% 01/01/2029 | 6,859,411 | 0.68 | 1,200,000,000 | HUNGARY 5.50% 24/06/2025 | 3,889,172 | 0.39 | | |
| 32,000,000 | BRAZIL 10.25% 10/01/2028 | 5,620,529 | 0.56 | 1,400,000,000 | HUNGARY 6.75% 22/10/2028 | 5,158,020 | 0.51 | | |
| 16,000 | BRAZILI 17.902% 15/08/2024 | 10,403,083 | 1.03 | | | 83,581,247 | 8.31 | | |
| 11,000 | BRAZILI 6.00% 15/05/2045 | 8,233,167 | 0.82 | 150,000,000,000 | INDONESIA 10.50% 15/08/2030 | 11,015,205 | 1.09 | | |
| 14,000 | BRAZILI 6.00% 15/08/2030 | 9,762,821 | 0.97 | 170,000,000,000 | INDONESIA 6.125% 15/05/2028 | 9,892,804 | 0.98 | | |
| 16,000 | BRAZILI 6.00% 15/08/2040 | 11,930,750 | 1.19 | 150,000,000,000 | INDONESIA 6.625% 15/05/2033 | 8,701,117 | 0.87 | | |
| <i>Chile</i> | | | <i>Ireland</i> | | | | | | |
| | 17,503,637 | 1.74 | | 120,000,000,000 | INDONESIA 7.00% 15/05/2027 | 7,401,101 | 0.74 | | |
| 6,000,000,000 | CHILE 0% 01/03/2035 | 7,107,173 | 0.70 | 50,000,000,000 | INDONESIA 8.25% 15/05/2029 | 3,244,182 | 0.32 | | |
| 3,000,000,000 | CHILE 0% 01/09/2030 | 3,573,008 | 0.36 | 150,000,000,000 | INDONESIA 8.25% 15/06/2032 | 9,682,301 | 0.96 | | |
| 4,000,000,000 | CHILE 0% 01/10/2033 | 3,781,181 | 0.37 | 150,000,000,000 | INDONESIA 8.375% 15/03/2034 | 9,653,427 | 0.96 | | |
| 1,000,000,000 | CHILE 6.00% 01/01/2043 | 1,278,707 | 0.13 | 90,000,000,000 | INDONESIA 8.375% 15/09/2026 | 5,892,181 | 0.59 | | |
| 1,416,000,000 | SACI FALABELLA 6.50% REGS 30/04/2023 | 1,763,568 | 0.18 | 50,000,000,000 | INDONESIA 8.75% 15/05/2031 | 3,355,868 | 0.33 | | |
| <i>China</i> | | | <i>Kazakhstan</i> | | | | | | |
| | 91,607,403 | 9.11 | | 100,000,000,000 | INDONESIA 9.00% 15/03/2029 | 7,754,276 | 0.77 | | |
| 52,000,000 | CHINA DEVELOPMENT BANK 3.10% 21/11/2022 | 6,829,674 | 0.68 | 100,000,000,000 | INDONESIA 9.50% 15/07/2031 | 6,988,785 | 0.70 | | |
| 218,000,000 | CHINA 3.12% 05/12/2026 | 28,668,537 | 2.85 | | | 1,206,195 | 0.12 | | |
| 100,000,000 | CHINA 3.25% 06/06/2026 | 13,245,163 | 1.32 | | | 1,206,195 | 0.12 | | |
| 170,000,000 | CHINA 3.25% 22/11/2028 | 22,455,423 | 2.23 | | | 7,970,910 | 0.79 | | |
| 114,400,000 | CHINA 3.29% 23/05/2029 | 15,148,712 | 1.51 | | | 5,982,238 | 0.59 | | |
| 39,000,000 | CHINA 3.86% 22/07/2049 | 5,259,894 | 0.52 | | | 1,988,672 | 0.20 | | |
| <i>Colombia</i> | | | <i>Luxembourg</i> | | | | | | |
| | 41,678,507 | 4.15 | | | | 6,699,474 | 0.67 | | |
| 90,000,000,000 | COLOMBIA 6.00% 28/04/2028 | 19,545,269 | 1.95 | | | 17,000,000 | EUROPEAN INVESTMENT BANK (EIB) 1.00% 25/02/2028 | 3,643,699 | 0.37 |
| 25,000,000,000 | COLOMBIA 7.00% 30/06/2032 | 5,562,536 | 0.55 | | | 70,000,000 | EUROPEAN INVESTMENT BANK (EIB) 7.50% 30/07/2023 | 3,055,775 | 0.30 |
| 63,000,000,000 | COLOMBIA 7.50% 26/08/2026 | 15,059,446 | 1.50 | | | | | 41,275,079 | 4.10 |
| 7,330,000,000 | REPUBLIC OF COLOMBIA 7.25% 26/10/2050 | 1,511,256 | 0.15 | | | 15,000,000 | MALAYSIA 3.48% 15/03/2023 | 3,125,312 | 0.31 |
| <i>Czech Republic</i> | | | <i>Malaysia</i> | | | | | | |
| | 11,355,902 | 1.13 | | | | 80,000,000 | MALAYSIA 3.844% 15/04/2033 | 16,359,434 | 1.62 |
| 200,000,000 | CZECH REPUBLIC 0.25% 10/02/2027 | 7,240,130 | 0.72 | | | 44,815,000 | MALAYSIA 4.232% 30/06/2031 | 9,757,205 | 0.97 |
| 100,000,000 | CZECH REPUBLIC 2.50% 25/08/2028 | 4,115,772 | 0.41 | | | 55,000,000 | MALAYSIA 4.392% 15/04/2026 | 12,033,128 | 1.20 |
| <i>Dominican Republic</i> | | | <i>Mexico</i> | | | | | | |
| | 14,868,153 | 1.48 | | | | | | 86,566,527 | 8.61 |
| 300,000,000 | DOMINICAN REPUBLIC 8.90% REGS 15/02/2023 | 4,669,610 | 0.46 | | | 47,000,000 | AMERICA MOVIL SAB DE CV 6.45% 05/12/2022 | 1,996,677 | 0.20 |
| 609,000,000 | DOMINICAN REPUBLIC 9.75% REGS 05/06/2026 | 10,198,543 | 1.02 | | | 30,000,000 | AMERICA MOVIL SAB DE CV 7.125% 09/12/2024 | 1,271,705 | 0.13 |
| <i>Egypt</i> | | | <i>Mexico</i> | | | | | | |
| | 26,284,600 | 2.61 | | | | 1,500,000 | MEXICO 10.00% 20/11/2036 | 7,983,618 | 0.79 |
| 28,000,000 | EGYPT 14.313% 13/10/2023 | 1,519,643 | 0.15 | | | 3,300,000 | MEXICO 5.75% 05/03/2026 | 13,607,345 | 1.35 |
| 25,000,000 | EGYPT 14.369% 20/10/2025 | 1,343,804 | 0.13 | | | 5,000,000 | MEXICO 7.50% 03/06/2027 | 22,090,815 | 2.20 |
| 415,000,000 | EGYPT 16.30% 09/04/2024 | 23,421,153 | 2.33 | | | 250,000 | MEXICO 7.75% 13/11/2042 | 1,086,097 | 0.11 |
| | | | | | | 3,000,000 | MEXICO 7.75% 29/05/2031 | 13,420,549 | 1.33 |
| | | | | | | 1,400,000 | MEXICO 8.00% 05/09/2024 | 6,245,076 | 0.62 |
| | | | | | | 1,000,000 | MEXICO 8.00% 07/11/2047 | 4,452,722 | 0.44 |
| | | | | | | 1,500,000 | MEXICO 8.50% 18/11/2038 | 7,000,341 | 0.70 |
| | | | | | | 170,000 | MEXICO 4.50% 04/12/2025 | 5,391,982 | 0.54 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|-------------------------------------------------|--------------|----------|-----------------|----------------------------------------------------------------------------|-------------------|-------------|
| | | EUR | | | | EUR | |
| 500,000 | PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024 | 2,019,600 | 0.20 | 380,000,000 | SOUTH AFRICA 8.50% 31/01/2037 | 19,313,194 | 1.92 |
| | <i>Netherlands</i> | 6,357,493 | 0.63 | 70,000,000 | SOUTH AFRICA 8.75% 31/01/2044 | 3,503,186 | 0.35 |
| 109,790,000 | COOPERATIEVE RABOBANK UA 0.50% 26/11/2021 | 6,357,493 | 0.63 | 360,000,000 | SOUTH AFRICA 8.875% 28/02/2035 | 19,313,605 | 1.93 |
| | <i>Peru</i> | 24,449,517 | 2.43 | 200,000,000 | SOUTH AFRICA 9.00% 31/01/2040 | 10,386,783 | 1.03 |
| 27,000,000 | PERU 5.40% 12/08/2034 | 5,636,379 | 0.56 | | <i>South Korea</i> | 10,883,534 | 1.08 |
| 15,000,000 | PERU 6.35% 12/08/2028 | 3,694,397 | 0.37 | 20,000,000,000 | KOREA DEVELOPMENT BANK 7.00% REGS 30/11/2022 | 1,192,297 | 0.12 |
| 33,000,000 | PERU 6.90% 12/08/2037 | 7,704,006 | 0.76 | 118,000,000,000 | THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024 | 7,216,675 | 0.71 |
| 30,000,000 | PERU 6.95% 12/08/2031 | 7,414,735 | 0.74 | 42,000,000,000 | THE EXPORT IMPORT BANK OF KOREA 8.40% REGS 30/11/2021 | 2,474,562 | 0.25 |
| | <i>Philippines</i> | 13,708,997 | 1.36 | | <i>Thailand</i> | 21,222,087 | 2.11 |
| 165,000,000 | ASIAN DEVELOPMENT BANK ADB 5.90% 20/12/2022 | 1,902,982 | 0.19 | 390,000,000 | THAILAND 2.125% 17/12/2026 | 10,924,034 | 1.09 |
| 400,000,000 | ASIAN DEVELOPMENT BANK ADB 6.45% 08/08/2021 | 4,545,858 | 0.45 | 60,000,000 | THAILAND 2.875% 17/12/2028 | 1,748,201 | 0.17 |
| 9,000,000 | PHILIPPINES 3.90% 26/11/2022 | 156,878 | 0.02 | 200,000,000 | THAILAND 3.58% 17/12/2027 | 6,064,896 | 0.60 |
| 200,000,000 | PHILIPPINES 6.25% 14/02/2026 | 3,957,953 | 0.39 | 70,000,000 | THAILAND 4.675% 29/06/2044 | 2,484,956 | 0.25 |
| 150,000,000 | PHILIPPINES 6.875% 10/01/2029 | 3,145,326 | 0.31 | | <i>Turkey</i> | 1,029,597 | 0.10 |
| | <i>Poland</i> | 11,998,627 | 1.19 | 1,210,000 | TURKIYE SINAI KALKINA BANKASI AS 5.875% REGS 14/01/2026 | 1,029,597 | 0.10 |
| 15,000,000 | POLAND 2.50% 25/07/2027 | 3,539,598 | 0.35 | | <i>Ukraine</i> | 13,303,111 | 1.32 |
| 15,000,000 | POLAND 2.75% 25/04/2028 | 3,605,382 | 0.36 | 250,000,000 | UKRAINE 11.67% 22/11/2023 | 7,678,903 | 0.76 |
| 20,000,000 | POLAND 2.75% 25/10/2029 | 4,853,647 | 0.48 | 165,000,000 | UKRAINE 15.84% 26/02/2025 | 5,624,208 | 0.56 |
| | <i>Romania</i> | 31,243,700 | 3.11 | | <i>United Kingdom</i> | 2,373,696 | 0.24 |
| 40,000,000 | ROMANIA 3.65% 24/09/2031 | 8,251,315 | 0.82 | 25,000,000 | EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 10.00% 13/10/2021 | 2,373,696 | 0.24 |
| 20,000,000 | ROMANIA 4.85% 22/04/2026 | 4,447,802 | 0.44 | | <i>United States of America</i> | 8,839,971 | 0.88 |
| 40,000,000 | ROMANIA 5.00% 12/02/2029 | 9,104,843 | 0.91 | 12,000,000 | INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 12.00% 15/03/2023 | 1,076,238 | 0.11 |
| 40,000,000 | ROMANIA 5.80% 26/07/2027 | 9,439,740 | 0.94 | 113,000,000,000 | INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 7.45% 20/08/2021 | 6,593,088 | 0.65 |
| | <i>Russia</i> | 62,421,058 | 6.21 | 100,000,000 | INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024 | 1,170,645 | 0.12 |
| 750,000,000 | RUSSIA 6.90% 23/05/2029 | 8,632,305 | 0.86 | | <i>Uruguay</i> | 4,815,894 | 0.48 |
| 300,000,000 | RUSSIA 7.25% 10/05/2034 | 3,510,197 | 0.35 | 120,000,000 | URUGUAY 8.50% REGS 15/03/2028 | 2,420,859 | 0.24 |
| 600,000,000 | RUSSIA 7.40% 17/07/2024 | 7,039,024 | 0.70 | 120,000,000 | URUGUAY 9.875% REGS 20/06/2022 | 2,395,035 | 0.24 |
| 600,000,000 | RUSSIA 7.65% 10/04/2030 | 7,212,650 | 0.72 | | ETC Securities | 19,416,279 | 1.93 |
| 600,000,000 | RUSSIA 7.70% 16/03/2039 | 7,330,941 | 0.73 | | <i>Ireland</i> | 19,416,279 | 1.93 |
| 600,000,000 | RUSSIA 7.70% 23/03/2033 | 7,266,324 | 0.72 | 327,000 | AMUNDI PHYSICAL GOLD ETC | 19,416,279 | 1.93 |
| 400,000,000 | RUSSIA 8.15% 03/02/2027 | 4,882,215 | 0.49 | | Shares/Units of UCITS/UCIS | 4,215,153 | 0.42 |
| 1,300,000,000 | RUSSIA 8.50% 17/09/2031 | 16,547,402 | 1.64 | | Shares/Units in investment funds | 4,215,153 | 0.42 |
| | <i>Serbia</i> | 16,333,941 | 1.62 | | <i>Luxembourg</i> | 4,215,153 | 0.42 |
| 600,000,000 | SERBIA 4.50% 11/01/2026 | 5,583,682 | 0.56 | 5,000 | AMUNDI SF SBI FM INDIA BOND H NON-DISTRIBUTING | 4,215,153 | 0.42 |
| 500,000,000 | SERBIA 4.50% 20/08/2032 | 4,639,564 | 0.46 | | | | |
| 400,000,000 | SERBIA 4.50% 25/01/2023 | 3,567,818 | 0.35 | | | | |
| 250,000,000 | SERBIA 5.875% 08/02/2028 | 2,542,877 | 0.25 | | | | |
| | <i>South Africa</i> | 109,379,488 | 10.88 | | | | |
| 28,000,000 | ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033 | 1,266,231 | 0.13 | | | | |
| 71,000,000 | SOUTH AFRICA 10.50% 21/12/2026 | 4,766,018 | 0.47 | | | | |
| 100,000,000 | SOUTH AFRICA 6.50% 28/02/2041 | 3,969,064 | 0.39 | | | | |
| 300,000,000 | SOUTH AFRICA 7.00% 28/02/2031 | 15,210,824 | 1.51 | | | | |
| 180,000,000 | SOUTH AFRICA 8.00% 31/01/2030 | 10,084,756 | 1.00 | | | | |
| 400,000,000 | SOUTH AFRICA 8.25% 31/03/2032 | 21,565,827 | 2.15 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|------------------------------------------------------|--------------------|--------------|
| | EUR | |
| Money market instrument | 1,088,581 | 0.11 |
| <i>Egypt</i> | 1,088,581 | 0.11 |
| 21,000,000 EGYPT 0% 12/10/2021 | 1,088,581 | 0.11 |
| Derivative instruments | 163,380 | 0.02 |
| Options | 163,380 | 0.02 |
| <i>United States of America</i> | 163,380 | 0.02 |
| 400 10YR US TREASURY NOTE - 131.50 - 27.08.21 PUT | 163,380 | 0.02 |
| Short positions | -546,215 | -0.05 |
| Derivative instruments | -546,215 | -0.05 |
| Options | -546,215 | -0.05 |
| <i>Luxembourg</i> | -546,215 | -0.05 |
| -20,000,000 EUR(C)/CZK(P)OTC - 26.25 - 16.07.21 CALL | -3,359 | 0.00 |
| -25,000,000 EUR(C)/PLN(P)OTC - 4.60 - 13.07.21 CALL | -15,889 | 0.00 |
| -20,000,000 EUR(C)/RON(P)OTC - 4.90 - 29.09.21 CALL | -245,221 | -0.02 |
| -20,000,000 EUR(C)/TRY(P)OTC - 11.00 - 20.08.21 CALL | -281,746 | -0.03 |
| Total securities portfolio | 922,851,875 | 91.78 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|------------------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 677,084,598 | 96.45 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 617,376,322 | 87.94 | | | |
| Shares | 967,963 | 0.14 | | | |
| <i>Canada</i> | 14,184 | 0.00 | | | |
| 2,302 FRONTERA ENERGY CORPORATION | 14,184 | 0.00 | | | |
| <i>Cyprus</i> | 10,655 | 0.00 | | | |
| 75,000 CAIRO MEZZ PLC | 10,655 | 0.00 | | | |
| <i>Greece</i> | 943,124 | 0.14 | | | |
| 900,000 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA | 907,214 | 0.14 | | | |
| 76,018 FRIGOGLOSS S.A.L.C. | 12,351 | 0.00 | | | |
| 13,333 PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME | 23,559 | 0.00 | | | |
| Bonds | 615,249,887 | 87.63 | | | |
| <i>Argentina</i> | 32,870,003 | 4.68 | | | |
| 740,000 AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024 | 632,989 | 0.09 | | | |
| 18,998,000 BANCO MARCO SA 17.50% REGS 08/05/2022 | 174,789 | 0.02 | | | |
| 1,750,000 BANCO MARCO SA 6.75% REGS 04/11/2026 | 1,461,128 | 0.21 | | | |
| 7,667,339 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023 | 2,920,029 | 0.42 | | | |
| 6,500,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023 | 6,311,305 | 0.90 | | | |
| 1,000,000 PAMPA ENERGIA SA 7.50% REGS 24/01/2027 | 903,080 | 0.13 | | | |
| 3,838,000 PROVINCIA DE BUENOS AIRES 0% REGS 20/01/2023 | 1,802,024 | 0.26 | | | |
| 1,000,000 RIO ENERGY UGEN SA 6.875% REGS 01/02/2025 | 799,050 | 0.11 | | | |
| 1,195,000 TARJETA NARANJA SA 0% REGS 11/04/2022 | 29,936 | 0.00 | | | |
| 4,000,000 TELECOM ARGENTINA SA 8.00% REGS 18/07/2026 | 3,776,800 | 0.54 | | | |
| 2,000,000 TELECOM ARGENTINA SA 8.50% REGS 06/08/2025 | 1,961,680 | 0.28 | | | |
| 7,250,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025 | 6,557,262 | 0.93 | | | |
| 1,000,000 YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025 | 793,940 | 0.11 | | | |
| 5,300,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024 | 4,745,991 | 0.68 | | | |
| <i>Austria</i> | 951,215 | 0.14 | | | |
| 800,000 SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028 | 951,215 | 0.14 | | | |
| <i>Bahrain</i> | 2,553,672 | 0.36 | | | |
| 2,400,000 BBK 5.50% 09/07/2024 | 2,553,672 | 0.36 | | | |
| <i>Belarus</i> | 7,742,226 | 1.10 | | | |
| 3,400,000 BELARUS 5.875% REGS 24/02/2026 | 3,153,126 | 0.45 | | | |
| 5,000,000 DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024 | 4,589,100 | 0.65 | | | |
| | | | <i>Belgium</i> | 1,068,927 | 0.15 |
| | | | 900,000 ONTEX GROUP 3.50% 15/07/2026 | 1,068,927 | 0.15 |
| | | | <i>Bermuda</i> | 17,550,280 | 2.50 |
| | | | 1,740,000 CHINA OIL AND GAS 4.70% 30/06/2026 | 1,769,580 | 0.25 |
| | | | 5,322,321 DIGICEL GROUP 0.5 LTD 10.00% 01/04/2024 | 5,201,184 | 0.75 |
| | | | 2,191,320 DIGICEL GROUP 0.5 LTD 8.00% REGS 01/04/2025 | 1,862,732 | 0.27 |
| | | | 1,894,817 DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025 | 1,906,546 | 0.27 |
| | | | 1,378,576 DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026 | 1,349,640 | 0.19 |
| | | | 3,453,296 DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024 | 3,602,617 | 0.51 |
| | | | 293,000 GEOPARK LTD 6.50% REGS 21/09/2024 | 303,006 | 0.04 |
| | | | 1,500,000 SAGICOR FINANCIAL CO 5.30% REGS 13/05/2028 | 1,554,975 | 0.22 |
| | | | <i>Brazil</i> | 5,320,746 | 0.76 |
| | | | 1,000,000 BANCO ESTADO RIO GRANDE SUL SA VAR REGS 28/01/2031 | 1,025,410 | 0.15 |
| | | | 300,000 CENTRAIS ELECTRICAS BRASILEIRAS S.A 3.625% REGS 04/02/2025 | 311,016 | 0.04 |
| | | | 4,000,000 ITAU UNIBANCO HOLDING SA VAR REGS 15/04/2031 | 3,984,320 | 0.57 |
| | | | <i>British Virgin Islands</i> | 13,885,261 | 1.98 |
| | | | 200,000 CHAMPION PATH HOLDINGS 4.50% 27/01/2026 | 208,430 | 0.03 |
| | | | 200,000 ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 3.375% REGS 12/05/2026 | 204,030 | 0.03 |
| | | | 530,000 FORTUNE STAR BVI LTD 5.05% 27/01/2027 | 535,660 | 0.08 |
| | | | 500,000 FORTUNE STAR BVI LTD 6.85% 02/07/2024 | 535,050 | 0.08 |
| | | | 500,000 HUARONG FINANCE II CO LTD 4.875% 22/11/2026 | 356,400 | 0.05 |
| | | | 1,000,000 HUARONG FINANCE 2017 CO LTD VAR PERPETUAL USD (ISIN XS1555076162) | 681,880 | 0.10 |
| | | | 3,250,000 HUARONG FINANCE 2017 CO LTD VAR PERPETUAL USD (ISIN XS1711550456) | 2,056,340 | 0.29 |
| | | | 2,000,000 HUARONG FINANCE 2019 CO LTD FRN 24/02/2023 | 1,492,040 | 0.21 |
| | | | 1,500,000 HUARONG FINANCE 2019 CO LTD 2.50% 24/02/2023 | 1,162,470 | 0.17 |
| | | | 1,000,000 HUARONG FINANCE 2019 CO LTD 3.25% 13/11/2024 | 738,980 | 0.11 |
| | | | 2,500,000 HUARONG FINANCE 2019 CO LTD 3.375% 29/05/2022 | 2,087,525 | 0.30 |
| | | | 2,330,000 SINO OCEAN LAND TREADURE IV LTD 3.25% 05/05/2026 | 2,327,251 | 0.32 |
| | | | 1,500,000 TELEGRAM GROUP INC 7.00% 22/03/2026 | 1,499,205 | 0.21 |
| | | | <i>Canada</i> | 3,425,082 | 0.49 |
| | | | 2,200,000 FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028 | 2,207,634 | 0.32 |
| | | | 4,740,000 STONEWAY CAPITAL CORPORATION 0% REGS 01/03/2027 | 1,217,448 | 0.17 |
| | | | <i>Cayman Islands</i> | 75,762,061 | 10.78 |
| | | | 1,500,000 21VIANET GROUP INC 7.875% 15/10/2021 | 1,507,230 | 0.21 |
| | | | 4,000,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH VAR REGS 15/02/2029 | 4,372,200 | 0.62 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------------------------------------------------------------------|--------------|----------|-----------|------------------------------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 2,500,000 | BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026 | 2,439,725 | 0.35 | 1,000,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 8.30% 27/05/2025 | 852,090 | 0.12 |
| 2,116,000 | BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19) | 2,195,413 | 0.31 | 500,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 8.50% 04/02/2023 | 472,950 | 0.07 |
| 1,800,000 | BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024 | 1,861,056 | 0.27 | 705,000 | ZHENRO PROPERTIES GROUP LIMITED 6.63% 07/01/2026 | 638,258 | 0.09 |
| 1,000,000 | BRIGHT SCHOLAR EDUCATION HLDG 7.45% 31/07/2022 | 1,023,030 | 0.15 | 250,000 | ZHENRO PROPERTIES GROUP LIMITED 7.875% 14/04/2024 | 250,315 | 0.04 |
| 1,000,000 | CENTRAL CHN REAL ESTATE 7.25% 13/08/2024 | 862,960 | 0.12 | 1,000,000 | ZHONGLIANG HOLDINGS GROUP COMPANY LIMITED 9.50% 29/07/2022 | 944,990 | 0.13 |
| 1,000,000 | CENTRAL CHN REAL ESTATE 7.50% 14/07/2025 | 853,180 | 0.12 | | <i>Colombia</i> | 10,436,419 | 1.49 |
| 500,000 | CHINA AOYUAN GRP LTD 6.35% 08/02/2024 | 473,475 | 0.07 | 1,000,000 | BANCO DE BOGOTA SA 6.25% REGS 12/05/2026 | 1,099,070 | 0.16 |
| 700,000 | CHINA AOYUAN GRP LTD 7.95% 19/02/2023 | 695,821 | 0.10 | 3,000,000 | BANCO GNB SUDAMERIS VAR REGS 16/04/2031 | 3,049,800 | 0.43 |
| 1,000,000 | CHINA EVERGRANDE GROUP 10.00% 11/04/2023 | 767,910 | 0.11 | 524,000 | BANCOLOMBIA SA VAR 18/10/2027 | 533,081 | 0.08 |
| 1,000,000 | CHINA EVERGRANDE GROUP 11.50% 22/01/2023 | 797,630 | 0.11 | 3,000,000 | BANCOLOMBIA SA VAR 18/12/2029 | 3,053,790 | 0.43 |
| 2,500,000 | CHINA EVERGRANDE GROUP 7.50% 28/06/2023 | 1,779,750 | 0.25 | 2,500,000 | EMPRESAS PUBLIC MEDELLIN 4.25% REGS 18/07/2029 | 2,493,450 | 0.36 |
| 2,500,000 | CHINA EVERGRANDE GROUP 9.50% 29/03/2024 | 1,745,500 | 0.25 | 200,000 | OLEODUCTO CENTRAL SA 4.00% REGS 14/07/2027 | 207,228 | 0.03 |
| 700,000 | DAFA PROPERTIES 9.95% 18/01/2022 | 670,355 | 0.10 | | <i>Cyprus</i> | 1,087,800 | 0.15 |
| 1,000,000 | DEXIN CHINA CMPNY LTD 9.95% 03/12/2022 | 959,350 | 0.14 | 1,000,000 | MHP SE 7.75% REGS 10/05/2024 | 1,087,800 | 0.15 |
| 4,000,000 | GFH SUKUK LIMITED 7.50% 28/01/2025 | 4,071,440 | 0.58 | | <i>Dominican Republic</i> | 6,432,376 | 0.92 |
| 1,000,000 | GRUPO AVAL LTD 4.375% REGS 04/02/2030 | 988,720 | 0.14 | 6,200,000 | AES ANDRES BV 5.70% REGS 04/05/2028 | 6,432,376 | 0.92 |
| 200,000 | GRUPO AVAL LTD 4.75% REGS 26/09/2022 | 205,900 | 0.03 | | <i>Egypt</i> | 1,593,721 | 0.23 |
| 1,850,000 | INDUSTRIAL SUBORDINATED TRUST 8.25% REGS 27/07/2021 | 1,856,956 | 0.26 | 500,000 | EGYPT 4.75% REGS 11/04/2025 | 620,481 | 0.09 |
| 1,000,000 | ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL | 1,015,470 | 0.14 | 1,000,000 | EGYPT 5.875% REGS 16/02/2031 | 973,240 | 0.14 |
| 1,970,000 | KAISA GROUP 10.875% 23/07/2023 | 1,976,580 | 0.28 | | <i>El Salvador</i> | 994,030 | 0.14 |
| 1,000,000 | KAISA GROUP 11.50% 30/01/2023 | 1,015,290 | 0.14 | 1,000,000 | EL SALVADOR 7.75% REGS 24/01/2023 | 994,030 | 0.14 |
| 6,155,000 | KAISA GROUP 11.65% 01/06/2026 | 5,773,943 | 0.83 | | <i>France</i> | 21,881,855 | 3.12 |
| 2,200,000 | KAISA GROUP 11.95% 12/11/2023 | 2,263,646 | 0.32 | 400,000 | AFFLELOU SAS 4.25% REGS 19/05/2026 | 484,839 | 0.07 |
| 1,000,000 | KAISA GROUP 8.50% 30/06/2022 | 997,950 | 0.14 | 1,500,000 | AIR FRANCE-KLM 3.875% 01/07/2026 | 1,754,498 | 0.25 |
| 3,000,000 | KAISA GROUP 9.375% 30/06/2024 | 2,829,180 | 0.40 | 300,000 | ALTICE FRANCE SA 4.125% REGS 15/01/2029 | 357,375 | 0.05 |
| 6,000,000 | KAISA GROUP 9.95% 23/07/2025 | 5,418,240 | 0.77 | 500,000 | ALTICE FRANCE SA 5.875% REGS 01/02/2027 | 629,310 | 0.09 |
| 1,700,000 | MINSHENG HK LANDMARK FUNDING 2020 LIMITED 3.15% 10/03/2024 | 1,671,967 | 0.24 | 1,300,000 | CASINO GUICHARD PERRACHON ET CIE 5.25% 15/04/2027 | 1,579,996 | 0.23 |
| 1,000,000 | MODERN LAND CHINA CO 11.50% 13/11/2022 | 965,950 | 0.14 | 100,000 | CASINO GUICHARD PERRACHON SA VAR 05/08/2026 | 115,936 | 0.02 |
| 320,000 | MODERN LAND CHINA CO 11.95% 04/03/2024 | 285,878 | 0.04 | 6,300,000 | CASINO GUICHARD PERRACHON SA VAR 07/02/2025 | 7,297,614 | 1.04 |
| 1,220,000 | MODERN LAND CHINA CO 9.80% 11/04/2023 | 1,104,344 | 0.16 | 200,000 | CASINO GUICHARD PERRACHON SA VAR 07/03/2024 | 241,528 | 0.03 |
| 3,038,000 | NAGACORP LTD 7.95% 06/07/2024 | 3,129,383 | 0.45 | 4,500,000 | CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026 | 5,650,872 | 0.80 |
| 700,000 | RED SUN PROPERTIES GRP 7.30% 13/01/2025 | 649,243 | 0.09 | 800,000 | CGG 7.75% REGS 01/04/2027 | 985,179 | 0.14 |
| 640,000 | RED SUN PROPERTIES GRP 9.70% 16/04/2023 | 655,904 | 0.09 | 1,000,000 | CMA CGM 5.25% REGS 15/01/2025 | 1,214,267 | 0.17 |
| 1,000,000 | RONSHINE CHINA HOLDINGS LTD 6.75% 05/08/2024 | 921,880 | 0.13 | 700,000 | FONCIA MANAGEMENT SAS 3.375% REGS 31/03/2028 | 827,681 | 0.12 |
| 3,380,000 | SINIC HOLDINGS GROUP 8.50% 24/01/2022 | 3,106,119 | 0.44 | 300,000 | KAPLA HOLDING 3.375% REGS 15/12/2026 | 355,948 | 0.05 |
| 340,000 | SUNAC CHINA HOLDINGS LTD 5.95% 26/04/2024 | 335,243 | 0.05 | 100,000 | KORIAN VAR PERPETUAL | 139,839 | 0.02 |
| 248,000 | SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022 | 254,277 | 0.04 | 200,000 | QUATRIM SASU 5.875% REGS 15/01/2024 | 246,973 | 0.04 |
| 3,282,000 | TERMOCANDELARIA POWER 7.875% REGS 30/01/2029 | 3,248,451 | 0.46 | | | | |
| 500,000 | WYNN MACAU LTD 4.875% REGS 01/10/2024 | 507,945 | 0.07 | | | | |
| 1,000,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.00% 25/01/2022 | 978,640 | 0.14 | | | | |
| 1,200,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.35% 13/01/2027 | 931,344 | 0.13 | | | | |
| 2,000,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 7.375% 13/01/2026 | 1,581,360 | 0.23 | | | | |
| 1,000,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 7.70% 20/02/2025 | 857,630 | 0.12 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-----------------------------------------------------------------------------|--------------|----------|--------------------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| <i>Georgia</i> | 216,096 | 0.03 | 3,100,000 BONITRON DESIGNATED ACTIVITY COMPANY 9.00% REGS 22/10/2025 | 3,234,075 | 0.46 |
| 200,000 TBC BANK JSC 5.75% REGS 19/06/2024 | 216,096 | 0.03 | 1,000,000 CBOM FINANCE PLC 3.10% REGS 21/01/2026 | 1,181,097 | 0.17 |
| <i>Germany</i> | 366,464 | 0.05 | 2,000,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 8.00% REGS 07/04/2030 | 2,170,080 | 0.31 |
| 300,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026 | 366,464 | 0.05 | <i>Israel</i> | 102,315 | 0.01 |
| <i>Ghana</i> | 4,921,940 | 0.70 | 100,000 ENERGEAN ISRAEL FINANCE LTD 4.50% 30/03/2024 | 102,315 | 0.01 |
| 200,000 GHANA 6.375% REGS 11/02/2027 | 201,546 | 0.03 | <i>Italy</i> | 4,965,833 | 0.71 |
| 4,400,000 GHANA 7.75% REGS 07/04/2029 | 4,508,504 | 0.64 | 500,000 GAMMA BIDCO SPA 5.125% REGS 15/07/2025 | 613,371 | 0.09 |
| 200,000 GHANA 7.875% REGS 26/03/2027 | 211,890 | 0.03 | 600,000 GUALA CLOSURES SPA 3.25% REGS 15/06/2028 | 715,034 | 0.10 |
| <i>Greece</i> | 2,483,496 | 0.35 | 3,000,000 ITALY BTP 0.95% 01/03/2023 | 3,637,428 | 0.52 |
| 100,000 EUROBANK ERGASIAS SA VAR 05/05/2027 | 118,634 | 0.02 | <i>Jersey</i> | 1,213,390 | 0.17 |
| 1,000,000 NATIONAL BANK POF GREECE SA VAR 18/07/2029 | 1,335,441 | 0.18 | 391,000 ORIFLAME INVESTMENT HOLDINGS 5.125% REGS 04/05/2026 | 402,390 | 0.06 |
| 900,000 PIRAEUS BANK SA VAR 19/02/2030 | 1,029,421 | 0.15 | 800,000 WEST CHINA CEMENT 4.95% 08/07/2026 | 811,000 | 0.11 |
| <i>Guatemala</i> | 313,566 | 0.04 | <i>Kenya</i> | 6,737,555 | 0.96 |
| 300,000 BANCO INDUSTRIAL SA VAR REGS 29/01/2031 | 313,566 | 0.04 | 2,200,000 EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028 | 2,199,340 | 0.31 |
| <i>Hong Kong (China)</i> | 5,796,550 | 0.83 | 4,310,000 EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.875% 23/05/2024 | 4,538,215 | 0.65 |
| 4,000,000 CATHAY PACIFIC MTN FIN HK 4.875% 17/08/2026 | 4,077,160 | 0.59 | <i>Kuwait</i> | 4,746,400 | 0.68 |
| 1,850,000 YANGO JUSTICE INTERNATIONAL LIMITED 7.875% 04/09/2024 | 1,719,390 | 0.24 | 5,000,000 BURGAN BANK VAR 15/12/2031 | 4,746,400 | 0.68 |
| <i>India</i> | 16,801,260 | 2.39 | <i>Luxembourg</i> | 25,194,985 | 3.59 |
| 1,000,000 DELHI INTERNATIONAL AIRPORT PTE LTD 6.125% REGS 31/10/2026 | 1,025,390 | 0.15 | 100,000 ADLER GROUP SA 2.25% 14/01/2029 | 115,426 | 0.02 |
| 1,000,000 GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.75% REGS 02/02/2026 | 1,018,710 | 0.15 | 1,000,000 ALTICE FRANCE HOLDING SA 4.00% REGS 15/02/2028 | 1,141,927 | 0.16 |
| 1,000,000 GMR HYDERABAD INTERNATIONAL AIRPORT LTD 5.375% REGS 10/04/2024 | 1,038,060 | 0.15 | 1,000,000 ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027 | 1,282,160 | 0.18 |
| 3,500,000 IIFL FINANCE LTD 5.875% 20/04/2023 | 3,435,985 | 0.49 | 500,000 AMAGGI LUXEMBOURG INTERNATIONAL 5.25% REGS 28/01/2028 | 526,215 | 0.07 |
| 7,000,000 INDIABULLS HOUSING FINANCE LTD 6.375% 28/05/2022 | 6,678,700 | 0.94 | 700,000 ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026 | 764,386 | 0.11 |
| 250,000 MUTHOOT FINANCE 4.40% REGS 02/09/2023 | 257,785 | 0.04 | 100,000 BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029 | 121,530 | 0.02 |
| 231,000 RENEW CLEAN ENERGY PVT LTD 6.67% REGS 12/03/2024 | 243,580 | 0.03 | 200,000 CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026 | 241,312 | 0.03 |
| 3,000,000 RENEW POWER LTD 6.45% REGS 27/09/2022 | 3,103,050 | 0.44 | 300,000 FLAMINGO LUX II 5.00% REGS 31/03/2029 | 354,525 | 0.05 |
| <i>Indonesia</i> | 14,516,779 | 2.07 | 1,600,000 FS LUXEMBOURG SARL 10.00% REGS 15/12/2025 | 1,794,640 | 0.26 |
| 8,700,000 BK TABUNGAN NEGARA 4.20% 23/01/2025 | 8,924,634 | 1.27 | 1,300,000 GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026 | 1,569,389 | 0.22 |
| 2,145,000 PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026 | 2,275,931 | 0.32 | 2,500,000 GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025 | 3,093,419 | 0.45 |
| 1,200,000 PT BANK NEGARA IND 3.75% 30/03/2026 | 1,229,844 | 0.18 | 700,000 GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026 | 834,389 | 0.12 |
| 200,000 PT CHANDRAASRI PETROCHEMICAL TBK 4.95% REGS 08/11/2024 | 204,850 | 0.03 | 429,000 HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% REGS 24/01/2025 | 448,266 | 0.06 |
| 2,000,000 PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024 | 1,881,520 | 0.27 | 2,860,000 KENBOURNE INVEST SA 6.875% REGS 26/11/2024 | 3,045,414 | 0.44 |
| <i>Ireland</i> | 14,052,617 | 2.00 | 2,000,000 KERNEL HOLDING SA 6.75% REGS 27/10/2027 | 2,176,220 | 0.31 |
| 1,000,000 ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030 | 1,051,350 | 0.15 | 2,000,000 MHP LUX SA 6.95% REGS 03/04/2026 | 2,128,320 | 0.30 |
| 3,238,000 ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026 | 3,383,192 | 0.48 | 1,000,000 MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031 | 995,500 | 0.14 |
| 3,100,000 ASG FINANCE DAC 7.875% REGS 03/12/2024 | 3,032,823 | 0.43 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------------|--------------|----------|------------|-------------------------------------------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 1,900,000 | PETRORIO LUX SARL 6.125% REGS 09/06/2026 | 1,947,348 | 0.28 | 200,000 | OPERADORA DE SERVICIOS MEGA SA DE CV SOFOM ENR 8.25% REGS 11/02/2025 | 201,580 | 0.03 |
| 200,000 | PLT VII FINANCE SARL 4.625% REGS 05/01/2026 | 245,718 | 0.04 | 1,559,000 | PETROLEOS MEXICANOS PEMEX 5.95% 28/01/2031 | 1,516,361 | 0.22 |
| 300,000 | PUMA INTERNATIONAL FINANCING SA 5.00% REGS 24/01/2026 | 302,661 | 0.04 | 3,000,000 | PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027 | 3,166,410 | 0.45 |
| 200,000 | PUMA INTERNATIONAL FINANCING SA 5.125% REGS 06/10/2024 | 202,466 | 0.03 | 15,500,000 | PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029 | 15,942,060 | 2.28 |
| 200,000 | SIMPAR EUROPE 5.20% REGS 26/01/2031 | 205,370 | 0.03 | 950,000 | PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025 | 1,051,565 | 0.15 |
| 200,000 | SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027 | 232,320 | 0.03 | 3,500,000 | PETROLEOS MEXICANOS PEMEX 6.875% 04/08/2026 | 3,825,780 | 0.54 |
| 1,000,000 | VIVION INVESTMENTS SARL 3.00% 08/08/2024 | 1,185,082 | 0.17 | 5,535,000 | TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025 | 5,860,181 | 0.83 |
| 200,000 | VIVION INVESTMENTS SARL 3.50% 01/11/2025 | 240,982 | 0.03 | 2,500,000 | UNIFIN FINANCIERA SAB DE CV SOFOM ENR 7.375% REGS 12/02/2026 | 2,363,975 | 0.34 |
| | <i>Malaysia</i> | 516,135 | 0.07 | 1,000,000 | UNIFIN FINANCIERA SAB DE CV SOFOM ENR 8.375% REGS 27/01/2028 | 936,290 | 0.13 |
| 500,000 | 1MDB ENERGY LTD 5.99% 11/05/2022 | 516,135 | 0.07 | 2,400,000 | UNIFIN FINANCIERA SAB DE CV SOFOM ENR 9.875% REGS 28/01/2029 | 2,377,320 | 0.34 |
| | <i>Malta</i> | 654,540 | 0.09 | 2,000,000 | UNIFIN FINANCIERA SAPI DE CV SOFOM ENR 7.25% REGS 27/09/2023 | 1,976,980 | 0.28 |
| 600,000 | VISTAJET MALTA FINANCE PLC 10.50% REGS 01/06/2024 | 654,540 | 0.09 | | <i>Mongolia</i> | 1,684,956 | 0.24 |
| | <i>Mauritius</i> | 9,637,350 | 1.37 | 200,000 | DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023 | 216,456 | 0.03 |
| 3,125,000 | AZURE POWER ENERGY LTD 5.50% REGS 03/11/2022 | 3,177,093 | 0.46 | 1,500,000 | MONGOLIAN MORTGAGE CORPORATION HFC LLC 8.85% REGS 08/02/2024 | 1,468,500 | 0.21 |
| 600,000 | AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024 | 637,896 | 0.09 | | <i>Netherlands</i> | 35,974,145 | 5.12 |
| 300,000 | CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027 | 305,565 | 0.04 | 200,000 | BRASKEM NETHERLANDS 4.50% REGS 10/01/2028 | 210,944 | 0.03 |
| 3,000,000 | CLIFFTON LTD 6.25% REGS 25/10/2025 | 2,964,690 | 0.42 | 7,750,000 | DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024 | 9,176,847 | 1.30 |
| 300,000 | GREENKO SOLAR 5.55% REGS 29/01/2025 | 309,144 | 0.04 | 5,800,000 | EBN FINANCE COMPANY BV 7.125% REGS 16/02/2026 | 5,803,654 | 0.83 |
| 1,000,000 | HTA GROUP LTD 7.00% REGS 18/12/2025 | 1,067,520 | 0.15 | 6,600,000 | IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025 | 6,902,214 | 0.98 |
| 250,000 | INDIA GREEN ENERGY HOLDINGS 5.375% REGS 29/04/2024 | 262,838 | 0.04 | 200,000 | IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027 | 218,092 | 0.03 |
| 244,000 | MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024 | 261,424 | 0.04 | 500,000 | JABABEKA INTERNATIONAL B.V. 6.50% REGS 05/10/2023 | 490,055 | 0.07 |
| 200,000 | MTN MAURITIUS INVESTMENTS 6.50% REGS 13/10/2026 | 232,748 | 0.03 | 250,000 | METINVEST BV 5.625% REGS 17/06/2025 | 315,319 | 0.04 |
| 200,000 | NETWORK I2I LIMITED VAR REGS PERPETUAL USD (ISIN USV6703DAA29) | 213,874 | 0.03 | 400,000 | METINVEST BV 7.65% REGS 01/10/2027 | 445,096 | 0.06 |
| 200,000 | UPL CORP LTD VAR PERPETUAL | 204,558 | 0.03 | 1,298,575 | NGD HOLDINGS BV 6.75% 31/12/2026 | 1,244,697 | 0.18 |
| | <i>Mexico</i> | 64,566,363 | 9.20 | 300,000 | NOBEL BIDCO BV 3.125% REGS 15/06/2028 | 356,364 | 0.05 |
| 3,160,000 | AEROVIAS DE MEXICO SA DE CV AEROMEX 0% REGS 05/02/2025 DEFAULTED | 2,515,012 | 0.36 | 11,500,000 | NOSTRUM OIL&GAS FIN BV 0% REGS 25/07/2022 | 3,163,420 | 0.45 |
| 1,500,000 | ALPHA HOLDINGS SA DE CV 10.00% REGS 19/12/2022 | 287,475 | 0.04 | 200,000 | Q PARK HOLDING BV VAR REGS 01/03/2026 | 228,511 | 0.03 |
| 5,100,000 | ALPHA HOLDINGS SA DE CV 9.00% REGS 10/02/2025 | 987,666 | 0.14 | 200,000 | ROYAL CAPITAL BV VAR PERPETUAL | 212,900 | 0.03 |
| 1,800,000 | BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL | 1,942,074 | 0.28 | 100,000 | SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028 | 121,615 | 0.02 |
| 3,600,000 | CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027 | 3,533,607 | 0.50 | 300,000 | SUNSHINE MID BV 6.50% REGS 15/05/2026 | 368,788 | 0.05 |
| 8,500,000 | CREDITO REAL SAB DE CV SOFOM ER 8.00% REGS 21/01/2028 | 7,329,125 | 1.05 | 100,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025 | 122,779 | 0.02 |
| 5,000,000 | CREDITO REAL SAB DE CV SOFOM ER 9.50% REGS 07/02/2026 | 4,700,850 | 0.67 | 200,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025 | 256,043 | 0.04 |
| 800,000 | GRUPO AXO SAPI DE CV 5.75% REGS 08/06/2026 | 803,184 | 0.11 | 200,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023 | 199,310 | 0.03 |
| 4,976,000 | GRUPO POSADAS SAB DE CV 0% REGS 30/06/2022 DEFAULTED | 3,041,580 | 0.43 | | | | |
| 200,000 | NEMAK SAB DE CV 4.75% REGS 23/01/2025 | 207,288 | 0.03 | | | | |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--------------------------------------------------------------------|--------------|----------|-----------|--------------------------------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 250,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025 | 276,035 | 0.04 | | <i>Qatar</i> | 2,193,796 | 0.31 |
| 2,200,000 | UPC HOLDINGS BV 5.50% 144A 15/01/2028 | 2,310,528 | 0.33 | 2,200,000 | AL AHLI BANK OF QATAR Q S C 4.00% PERPETUAL | 2,193,796 | 0.31 |
| 3,000,000 | VTR FINANCE BV 6.375% REGS 15/07/2028 | 3,198,960 | 0.46 | | <i>Russia</i> | 501,960 | 0.07 |
| 300,000 | ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030 | 351,974 | 0.05 | 500,000 | SOVCOMBANK PJSC 3.40% REGS 26/01/2025 | 501,960 | 0.07 |
| | <i>Nigeria</i> | 19,349,135 | 2.76 | | <i>Singapore</i> | 1,761,434 | 0.25 |
| 200,000 | NIGERIA 7.625% REGS 21/11/2025 | 226,110 | 0.03 | 365,000 | CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027 | 375,169 | 0.05 |
| 6,217,000 | SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026 | 6,504,909 | 0.93 | 400,000 | MEDCO BELL PTE LTD 6.375% REGS 30/01/2027 | 413,964 | 0.06 |
| 12,186,000 | UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022 | 12,618,116 | 1.80 | 500,000 | MEDCO OAK TREE LTD 7.375% REGS 14/05/2026 | 547,150 | 0.08 |
| | <i>Oman</i> | 835,816 | 0.12 | 200,000 | THEA CAPITAL PTE LTD 6.75% 31/10/2026 | 196,892 | 0.03 |
| 200,000 | BANK MUSCAT SAOG 4.75% 17/03/2026 | 207,888 | 0.03 | 220,000 | THEA CAPITAL PTE LTD 8.125% 22/01/2025 | 228,259 | 0.03 |
| 200,000 | OMAN 6.75% REGS 28/10/2027 | 224,616 | 0.03 | | <i>South Africa</i> | 3,605,854 | 0.51 |
| 400,000 | OQ SAOC 5.125% REGS 06/05/2028 | 403,312 | 0.06 | 3,000,000 | ABSA GROUP LIMITED VAR PERPETUAL | 3,074,100 | 0.43 |
| | <i>Pakistan</i> | 5,161,730 | 0.74 | 200,000 | GROWTHPOINT PROPERTIES LTD 5.872% REGS 02/05/2023 | 215,008 | 0.03 |
| 3,500,000 | PAKISTAN 6.00% REGS 08/04/2026 | 3,548,160 | 0.51 | 310,000 | TRANSNET SOC LTD 4.00% REGS 26/07/2022 | 316,746 | 0.05 |
| 500,000 | PAKISTAN 6.875% REGS 05/12/2027 | 520,170 | 0.07 | | <i>Spain</i> | 9,302,845 | 1.33 |
| 1,000,000 | PAKISTAN 8.25% REGS 15/04/2024 | 1,093,400 | 0.16 | 300,000 | AEDAS HOMES SAU 4.00% REGS 15/08/2026 | 364,810 | 0.05 |
| | <i>Panama</i> | 7,879,938 | 1.12 | 3,000,000 | AI CANDELARIA SPAIN 5.75% REGS 15/06/2033 | 3,077,520 | 0.44 |
| 400,000 | AES PANAMA GENERATION HL 4.375% REGS 31/05/2030 | 419,108 | 0.06 | 366,000 | AI CANDELARIA SPAIN 7.50% REGS 15/12/2028 | 410,637 | 0.06 |
| 1,000,000 | BANISTMO SA 4.25% REGS 31/07/2027 | 1,053,810 | 0.15 | 4,500,000 | ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030 | 4,495,050 | 0.65 |
| 300,000 | CARNIVAL CORPORATION 7.625% REGS 01/03/2026 | 395,019 | 0.06 | 200,000 | GRUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028 | 237,002 | 0.03 |
| 3,500,000 | GLOBAL BANK CORP VAR REGS 16/04/2029 | 3,685,850 | 0.52 | 500,000 | NH HOTEL GROUP SA 4.00% REGS 02/07/2026 | 594,208 | 0.08 |
| 2,300,000 | INTERCORP FIN SER INC 4.125% REGS 19/10/2027 | 2,326,151 | 0.33 | 100,000 | VIA CELERE DESARROLLS INMOBILIARIOS SA 5.25% REGS 01/04/2026 | 123,618 | 0.02 |
| | <i>Paraguay</i> | 2,799,259 | 0.40 | | <i>Sri Lanka</i> | 1,351,744 | 0.19 |
| 1,200,000 | BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025 | 1,185,048 | 0.17 | 200,000 | SRI LANKA 5.75% REGS 18/04/2023 | 150,876 | 0.02 |
| 1,530,000 | TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027 | 1,614,211 | 0.23 | 1,500,000 | SRI LANKA 6.20% REGS 11/05/2027 | 944,400 | 0.13 |
| | <i>Peru</i> | 16,756,979 | 2.39 | 200,000 | SRI LANKA 6.75% REGS 18/04/2028 | 126,114 | 0.02 |
| 4,030,000 | AUNA SAA 6.50% REGS 20/11/2025 | 4,168,995 | 0.59 | 200,000 | SRI LANKA 6.825% REGS 18/07/2026 | 130,354 | 0.02 |
| 1,000,000 | BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029 | 1,067,950 | 0.15 | | <i>Sweden</i> | 599,891 | 0.09 |
| 1,500,000 | BANCO INTERNATIONAL DEL PERU 3.25% REGS 04/10/2026 | 1,532,535 | 0.22 | 100,000 | HEIMSTADEN AB 4.25% 09/03/2026 | 121,104 | 0.02 |
| 6,056,000 | CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029 | 6,312,835 | 0.91 | 300,000 | VERISURE HOLDING AB 3.25% REGS 15/02/2027 | 356,631 | 0.05 |
| 2,921,000 | INRETAIL SHOPPING MALLS 5.75% REGS 03/04/2028 | 3,030,800 | 0.43 | 100,000 | VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029 | 122,156 | 0.02 |
| 200,000 | PERU LNG SRL 5.375% REGS 22/03/2030 | 172,726 | 0.02 | | <i>Togo</i> | 9,236,268 | 1.32 |
| 465,000 | SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022 | 471,138 | 0.07 | 4,000 | ECOBANK TRANSPORATIONAL INCORPORATED VAR REGS 17/06/2031 | 4,088,000 | 0.58 |
| | <i>Philippines</i> | 672,208 | 0.10 | 4,777,000 | ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024 | 5,148,268 | 0.74 |
| 418,000 | PETRON CORPORATION VAR PERPETUAL | 418,915 | 0.06 | | <i>Tunisia</i> | 1,382,266 | 0.20 |
| 250,000 | SMC GLOBAL POWER HOLDINGS CORPORATION VAR PERPETUAL | 253,293 | 0.04 | 1,200,000 | BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023 | 1,382,266 | 0.20 |
| | | | | | <i>Turkey</i> | 36,980,305 | 5.27 |
| | | | | 300,000 | FINANSBANK AS 6.875% REGS 07/09/2024 | 326,340 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---------------------------------------------------------------|------------|----------|--------------|-----------------------------------------------------------------------------------|--------------------|--------------|
| | USD | | | USD | | | |
| 1,725,000 | LIMAK ISKENDERUN ULUSLARARA SI LIMAN AS 9.50% REGS 10/07/2036 | 1,817,512 | 0.26 | 100,000 | MATALAN FINANCE PLC 6.75% REGS 31/01/2023 | 126,524 | 0.02 |
| 3,250,000 | PEGASUS HAVA TASIMACILIGI AS 9.25% REGS 30/04/2026 | 3,423,843 | 0.49 | 300,000 | NMG FINCO PLC 5.00% REGS 01/08/2022 | 411,855 | 0.06 |
| 200,000 | TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025 | 221,444 | 0.03 | 200,000 | PIRAEUS GROUP FINANCE PLC VAR 26/06/2029 | 257,307 | 0.04 |
| 200,000 | TURKCELL ILETISIM HIZMETLERI A.S. 5.75% REGS 15/10/2025 | 215,228 | 0.03 | 3,000,000 | ROLLS ROYCE PLC 5.75% REGS 15/10/2027 | 4,548,194 | 0.65 |
| 1,000,000 | TURKEY 3.25% 23/03/2023 | 1,000,290 | 0.14 | 5,700,000 | SHORTLINE PLC 9.875% REGS 15/09/2021 | 576,458 | 0.08 |
| 3,800,000 | TURKEY 4.25% 13/03/2025 | 3,737,604 | 0.53 | 1,000,000 | STONEGATE PUB COMPANY FINANCING PLC VAR REGS 31/07/2025 | 1,179,378 | 0.17 |
| 4,400,000 | TURKEY 4.75% 26/01/2026 | 4,336,332 | 0.63 | 1,500,000 | STONEGATE PUB COMPANY FINANCING PLC 8.25% REGS 31/07/2025 | 2,173,266 | 0.31 |
| 2,000,000 | TURKEY 5.60% 14/11/2024 | 2,059,920 | 0.29 | 4,800,000 | TULLOW OIL PLC 10.25% REGS 15/05/2026 | 5,053,056 | 0.72 |
| 2,000,000 | TURKEY 6.25% 26/09/2022 | 2,085,260 | 0.30 | 4,000,000 | TULLOW OIL PLC 7.00% REGS 01/03/2025 | 3,559,400 | 0.51 |
| 3,000,000 | TURKEY 7.25% 23/12/2023 | 3,243,000 | 0.46 | 1,000,000 | VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029 | 1,460,186 | 0.21 |
| 418,000 | TURKIYE IS BANKASI A S 5.375% REGS 06/10/2021 | 422,418 | 0.06 | 900,000 | VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031 | 1,250,013 | 0.18 |
| 1,500,000 | TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023 | 1,541,085 | 0.22 | | <i>United States of America</i> | 7,458,240 | 1.06 |
| 3,210,000 | TURKIYE SINAI KALKINA BANKASI AS 5.875% REGS 14/01/2026 | 3,239,179 | 0.46 | 2,000,000 | DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027 | 984,260 | 0.14 |
| 2,000,000 | TURKIYE SINAI KALKINA BANKASI AS 6.00% REGS 23/01/2025 | 2,040,720 | 0.29 | 100,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026 | 140,942 | 0.02 |
| 400,000 | TURKIYE VAKIFLAR BANKASI T A O 5.50% REGS 27/10/2021 | 404,888 | 0.06 | 200,000 | SASOL FIANCNING USA LLC 5.875% 27/03/2024 | 214,288 | 0.03 |
| 1,400,000 | TURKIYE VAKIFLAR BANKASI T A O 6.50% REGS 08/01/2026 | 1,438,892 | 0.20 | 5,000,000 | SIERRACOL ENRGY ANDINA LLC 6.00% REGS 15/06/2028 | 5,077,650 | 0.72 |
| 2,000,000 | YAPI VE KREDIT BANKASI AS VAR REGS 22/01/2031 | 2,071,420 | 0.30 | 1,000,000 | UNITED AIRLINES HLODINGS INC 4.875% 15/01/2025 | 1,041,100 | 0.15 |
| 500,000 | YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023 | 520,335 | 0.07 | | <i>Uzbekistan</i> | 8,496,550 | 1.21 |
| 2,831,000 | ZORLU YENILENEBILIR 9.00% REGS 01/06/2026 | 2,834,595 | 0.40 | 3,200,000 | UZAUTO MOTORS AJ 4.85% REGS 04/05/2026 | 3,231,744 | 0.46 |
| | <i>Ukraine</i> | 10,594,670 | 1.51 | 4,935,000 | UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024 | 5,264,806 | 0.75 |
| 8,000,000 | UKRAINE 6.75% REGS 20/06/2026 | 10,378,712 | 1.48 | | <i>Viet Nam</i> | 2,059,060 | 0.29 |
| 200,000 | UKRAINE 7.75% REGS 01/09/2023 | 215,958 | 0.03 | 2,000,000 | VIETNAM PROSPER JOINT STOCK COMMERCIAL BANK 6.25% 17/07/2022 | 2,059,060 | 0.29 |
| | <i>United Arab Emirates</i> | 881,848 | 0.13 | | <i>Zambia</i> | 3,045,672 | 0.43 |
| 800,000 | EMIRATES NBD BANK PJSC VAR PERPETUAL | 881,848 | 0.13 | 1,800,000 | ZAMBIA 0% REGS 20/09/2022 | 1,141,812 | 0.16 |
| | <i>United Kingdom</i> | 43,324,010 | 6.17 | 3,000,000 | ZAMBIA 0% REGS 30/07/2027 | 1,903,860 | 0.27 |
| 100,000 | BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026 | 138,586 | 0.02 | | Convertible bonds | 1,158,472 | 0.17 |
| 100,000 | BELLIS FINCO PLC 4.00% REGS 16/02/2027 | 138,530 | 0.02 | | <i>Bermuda</i> | 1,158,472 | 0.17 |
| 4,600,000 | BOPARAN FINANCE PLC 7.625% REGS 30/11/2025 | 5,800,514 | 0.82 | 1,509,410 | DIGICEL GROUP 0.5 LTD 7.00% REGS PERPETUAL CV | 1,158,472 | 0.17 |
| 3,327,566 | DTEK FINANCE PLC 1.50% 31/12/2027 | 2,174,548 | 0.31 | | Shares/Units of UCITS/UCIS | 59,708,276 | 8.51 |
| 2,000,000 | EG GLOBAL FINANCE PLC 6.25% 30/03/2026 | 2,780,265 | 0.40 | | Shares/Units in investment funds | 59,708,276 | 8.51 |
| 300,000 | ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024 | 344,400 | 0.05 | | <i>France</i> | 27,598,276 | 3.93 |
| 500,000 | GAZPROM PJSC VIA GAZ FINANCE VAR REGS PERPETUAL EUR | 613,935 | 0.09 | 100 | AMUNDI EURO LIQUIDITY SRI | 27,598,276 | 3.93 |
| 1,000,000 | ICELAND BONDCO PLC 4.625% REGS 15/03/2025 | 1,363,084 | 0.19 | | <i>Luxembourg</i> | 32,110,000 | 4.58 |
| 200,000 | INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026 | 244,464 | 0.03 | 25,000 | AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND ORDINARY | 32,110,000 | 4.58 |
| 200,000 | INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026 | 239,692 | 0.03 | | Total securities portfolio | 677,084,598 | 96.45 |
| 4,000,000 | KONDOR FINANCE PLC 7.125% 19/07/2024 | 4,946,388 | 0.70 | | | | |
| 3,838,000 | LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026 | 3,943,967 | 0.56 | | | | |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 705,268,316 | 95.16 | 132,245 ENI SPA | 1,358,156 | 0.18 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 629,825,904 | 84.98 | 66,812 FINECOBANK | 982,136 | 0.13 |
| Shares | 163,358,578 | 22.04 | 200,730 MEOBANCA SPA | 1,977,191 | 0.27 |
| <i>Belgium</i> | 1,136,953 | 0.15 | 105,135 NEXI SPA | 1,946,049 | 0.26 |
| 17,682 KBC GROUPE | 1,136,953 | 0.15 | 113,025 POSTE ITALIANE SPA | 1,260,229 | 0.17 |
| <i>Canada</i> | 359,898 | 0.05 | 30,970 PRYSMIAN SPA | 936,223 | 0.13 |
| 2,834 AGNICO EAGLE MINES | 145,222 | 0.02 | 236,509 SNAM RETE GAS | 1,152,981 | 0.16 |
| 4,190 AGNICO EAGLE MINES USD | 214,676 | 0.03 | <i>Luxembourg</i> | 1,066,830 | 0.14 |
| <i>Curacao</i> | 706,537 | 0.10 | 41,270 ARCELORMITTAL SA | 1,066,830 | 0.14 |
| 26,086 SCHLUMBERGER LTD | 706,537 | 0.10 | <i>Netherlands</i> | 11,477,370 | 1.55 |
| <i>Denmark</i> | 8,290,515 | 1.12 | 18,832 AIRBUS BR BEARER SHS | 2,042,143 | 0.28 |
| 13,360 CARLSBERG B | 2,100,231 | 0.28 | 2,273 ASML HOLDING N.V. | 1,316,976 | 0.18 |
| 17,877 GN GREAT NORDIC | 1,316,930 | 0.18 | 34,397 ASR NEDERLAND N.V. | 1,120,998 | 0.15 |
| 50,148 NOVO NORDISK | 3,543,151 | 0.48 | 90,704 CNH INDUSTRIAL N.V. | 1,263,053 | 0.17 |
| 3,240 ROCKWOOL INTERNATIONAL B | 1,330,203 | 0.18 | 6,983 FERRARI NV | 1,215,042 | 0.16 |
| <i>France</i> | 22,478,049 | 3.03 | 555,683 KONINKLIJKE KPN NV | 1,463,669 | 0.20 |
| 15,278 AIR LIQUIDE | 2,255,949 | 0.30 | 37,791 KONINKLIJKE PHILIPS N.V. | 1,579,286 | 0.21 |
| 21,443 BNP PARIBAS | 1,133,691 | 0.15 | 6,294 PROSUS N V | 519,066 | 0.07 |
| 29,063 BOUYGUES | 906,475 | 0.12 | 57,868 STELLANTIS NV | 957,137 | 0.13 |
| 10,341 ESSILOR LUXOTTICA SA | 1,609,473 | 0.22 | <i>Spain</i> | 2,268,971 | 0.31 |
| 2,678 KERING | 1,973,686 | 0.27 | 168,676 IBERDROLA SA | 1,733,989 | 0.24 |
| 6,207 L'OREAL SA | 2,332,591 | 0.31 | 264,319 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA | 534,982 | 0.07 |
| 5,293 LVMH MOET HENNESSY LOUIS VUITTON SE | 3,500,261 | 0.48 | <i>Sweden</i> | 1,190,719 | 0.16 |
| 9,999 MICHELIN (CGDE)-SA | 1,344,866 | 0.18 | 39,882 LUNDIN ENERGY AB | 1,190,719 | 0.16 |
| 22,850 PUBLICIS GROUPE | 1,232,529 | 0.17 | <i>Switzerland</i> | 14,657,597 | 1.98 |
| 28,660 SANOFI | 2,532,398 | 0.34 | 2,651 CHUBB LIMITED | 354,987 | 0.05 |
| 9,051 SCHNEIDER ELECTRIC SA | 1,200,887 | 0.16 | 28,648 CIE FINANCIERE RICHEMONT SA | 2,925,692 | 0.39 |
| 33,325 TOTAL ENERGIES SE | 1,271,515 | 0.17 | 3,589 LONZA GROUP AG N | 2,147,114 | 0.29 |
| 13,154 VINCI SA | 1,183,728 | 0.16 | 46,457 NESTLE SA | 4,883,028 | 0.66 |
| <i>Germany</i> | 14,455,503 | 1.95 | 22,300 NOVARTIS AG-NOM | 1,715,322 | 0.23 |
| 7,031 ADIDAS NOM | 2,207,031 | 0.30 | 8,276 ROCHE HOLDING LTD | 2,631,454 | 0.36 |
| 5,681 ALLIANZ SE-NOM | 1,194,714 | 0.16 | <i>United Kingdom</i> | 27,778,454 | 3.75 |
| 12,519 DEUTSCHE BOERSE AG | 1,842,797 | 0.25 | 52,747 ASTRAZENECA PLC | 5,335,222 | 0.73 |
| 27,310 DWS GROUP GMBH CO KGAA | 1,043,788 | 0.14 | 859,921 BARCLAYS PLC | 1,714,132 | 0.23 |
| 31,904 FRESENIUS SE & CO KGAA | 1,403,616 | 0.19 | 52,082 DIAGEO | 2,099,782 | 0.28 |
| 26,311 SAP SE | 3,126,800 | 0.42 | 564,487 ITV | 825,573 | 0.11 |
| 14,097 SIEMENS AG-NOM | 1,883,641 | 0.25 | 224,089 MEGGITT PLC | 1,203,912 | 0.16 |
| 68,966 SIEMENS ENERGY AG | 1,753,116 | 0.24 | 84,411 PRUDENTIAL PLC | 1,350,556 | 0.18 |
| <i>Ireland</i> | 8,878,453 | 1.20 | 31,013 RECKITT BENCKISER GROUP PLC | 2,311,028 | 0.31 |
| 47,410 CRH PLC | 2,014,925 | 0.27 | 195,126 ROYAL DUTCH SHELL PLC-A | 3,317,923 | 0.45 |
| 3,145 EATON CORP | 390,321 | 0.05 | 66,870 SMITHS GROUP | 1,238,550 | 0.17 |
| 28,662 KERRY GROUP A | 3,376,384 | 0.46 | 115,488 SSE PLC | 2,018,635 | 0.27 |
| 9,621 LINDE PLC | 2,341,270 | 0.32 | 24,915 UNILEVER | 1,227,828 | 0.17 |
| 7,244 MEDTRONIC PLC | 755,553 | 0.10 | 1,817,931 VODAFONE GROUP | 2,569,605 | 0.35 |
| <i>Italy</i> | 12,524,041 | 1.69 | 56,597 WEIR GROUP | 1,220,351 | 0.16 |
| 371,690 ENEL SPA | 2,911,076 | 0.39 | 36,993 WHITBREAD | 1,345,357 | 0.18 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------------------------------|--------------|----------|-------------------------------------------------------------------------|--------------------|--------------|
| | EUR | | | EUR | |
| <i>United States of America</i> | 36,088,688 | 4.86 | 2,930 ZENDESK | 358,029 | 0.05 |
| 4,657 ABBVIE INC | 441,745 | 0.06 | Bonds | 435,050,308 | 58.70 |
| 2,462 ADOBE INC | 1,222,072 | 0.16 | <i>Angola</i> | 787,083 | 0.11 |
| 877 ALPHABET INC SHS C | 1,854,138 | 0.24 | 850,000 ANGOLA 9.50% REGS 12/11/2025 | 787,083 | 0.11 |
| 584 AMAZON.COM INC | 1,707,580 | 0.23 | <i>Argentina</i> | 49,850 | 0.01 |
| 5,229 AMERICAN ELECTRIC POWER INC | 372,234 | 0.05 | 137,002 ARGENTINA VAR 09/07/2030 | 41,589 | 0.01 |
| 7,894 AMPHENOL CORPORATION-A | 454,842 | 0.06 | 25,725 ARGENTINA 1.00% 09/07/2029 | 8,261 | 0.00 |
| 1,294 ANTHEM INC | 415,894 | 0.06 | <i>Australia</i> | 4,394,923 | 0.59 |
| 10,302 APPLE INC | 1,187,826 | 0.16 | 2,550,000 AUSTRALIA 3.25% 21/04/2029 | 1,857,683 | 0.24 |
| 1,552 AUTODESK INC | 387,051 | 0.05 | 800,000 TELSTRA CORPORATION LTD 1.375% 26/03/2029 | 862,184 | 0.12 |
| 11,356 BANK OF AMERICA CORP | 394,669 | 0.05 | 1,600,000 TELSTRA CORPORATION LTD 3.50% 21/09/2022 | 1,675,056 | 0.23 |
| 391 BOOKING HOLDINGS INC | 728,060 | 0.10 | <i>Austria</i> | 2,045,880 | 0.28 |
| 15,867 BOSTON SCIENTIFIC CORP | 567,969 | 0.08 | 2,000,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294342792) | 2,045,880 | 0.28 |
| 4,358 CDW CORP | 646,369 | 0.09 | <i>Belgium</i> | 5,866,800 | 0.79 |
| 21,022 CISCO SYSTEMS INC | 937,206 | 0.13 | 1,000,000 ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028 | 1,118,120 | 0.15 |
| 4,193 CME GROUP INC | 751,551 | 0.10 | 1,000,000 BELFIUS BANQUE SA/NV 3.125% 11/05/2026 | 1,130,230 | 0.15 |
| 7,782 COGNIZANT TECH SO-A | 454,229 | 0.06 | 1,800,000 KBC GROUP SA/NV VAR 18/09/2029 | 1,873,620 | 0.25 |
| 3,554 CONSTELLATION BRANDS INC-A | 710,995 | 0.10 | 1,500,000 SOLVAY SA 2.75% 02/12/2027 | 1,744,830 | 0.24 |
| 6,860 CROWN HOLDINGS | 593,446 | 0.08 | <i>Bermuda</i> | 1,987,110 | 0.27 |
| 2,624 DANAHER CORP | 591,888 | 0.08 | 1,800,000 FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026 | 1,987,110 | 0.27 |
| 11,260 ELANCO ANIMAL HEALTH INC | 330,328 | 0.04 | <i>Brazil</i> | 3,407,405 | 0.46 |
| 4,867 ELI LILLY & CO | 942,045 | 0.13 | 2,650,000 BRAZIL 6.00% 07/04/2026 | 2,623,475 | 0.35 |
| 1,477 ESTEE LAUDER COMPANIES INC-A | 395,336 | 0.05 | 750,000 BRAZIL 8.875% 15/04/2024 | 783,930 | 0.11 |
| 6,747 FACEBOOK A | 1,985,411 | 0.26 | <i>Canada</i> | 1,708,951 | 0.23 |
| 9,998 GILEAD SCIENCES INC | 576,072 | 0.08 | 700,000 CANADA 8.00% 01/06/2023 | 545,032 | 0.07 |
| 5,287 HESS CORP | 391,342 | 0.05 | 1,300,000 CANADA 9.00% 01/06/2025 | 1,163,919 | 0.16 |
| 41,865 HEWLETT PACKARD ENTERPRISE | 511,354 | 0.07 | <i>Cayman Islands</i> | 1,772,662 | 0.24 |
| 3,527 HONEYWELL INTERNATIONAL INC | 648,193 | 0.09 | 1,000,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025 | 903,280 | 0.12 |
| 2,350 IQVIA HOLDINGS INC | 476,341 | 0.06 | 1,000,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL | 869,382 | 0.12 |
| 6,173 MERCK AND CO INC | 404,923 | 0.05 | <i>Chile</i> | 2,008,554 | 0.27 |
| 5,225 MICRON TECHNOLOGY INC | 370,165 | 0.05 | 1,000,000 CHILE 1.75% 20/01/2026 | 1,077,270 | 0.14 |
| 7,981 MICROSOFT CORP | 1,819,901 | 0.25 | 1,000,000 CHILE 3.86% 21/06/2047 | 931,284 | 0.13 |
| 16,438 MOSAIC CO THE -WI | 432,470 | 0.06 | <i>Colombia</i> | 4,465,094 | 0.60 |
| 4,244 MOTOROLA SOLUTIONS INC | 775,293 | 0.10 | 1,300,000 BANCOLOMBIA SA VAR 18/10/2027 | 1,116,647 | 0.15 |
| 8,058 NETAPP INC | 560,031 | 0.08 | 3,350,000 COLOMBIA 8.125% 21/05/2024 | 3,348,447 | 0.45 |
| 6,671 NEXTERA ENERGY INC | 414,919 | 0.06 | <i>Denmark</i> | 1,866,636 | 0.25 |
| 1,551 NORFOLK SOUTHERN CORP | 344,362 | 0.05 | 1,800,000 NYKREDIT REALKREDIT AS VAR 17/11/2027 | 1,866,636 | 0.25 |
| 617 ORGANON AND COMPANY | 15,952 | 0.00 | <i>Ecuador</i> | 334,930 | 0.05 |
| 8,021 PEPSICO INC | 997,569 | 0.13 | 387,450 ECUADOR VAR REGS 31/07/2030 | 280,906 | 0.04 |
| 11,148 PFIZER INC | 366,712 | 0.05 | 115,219 ECUADOR 0% REGS 31/07/2030 | 54,024 | 0.01 |
| 3,751 QUALCOMM INC | 450,949 | 0.06 | | | |
| 2,447 ROCKWELL AUTOMATION INC | 587,722 | 0.08 | | | |
| 4,897 SALESFORCE.COM | 1,012,889 | 0.14 | | | |
| 1,153 S&P GLOBAL INC | 399,384 | 0.05 | | | |
| 9,601 SPIRIT AEROSYSTEMS HLDGS CLA | 381,320 | 0.05 | | | |
| 10,961 STARBUCKS | 1,031,031 | 0.14 | | | |
| 10,605 TJX COMPANIES INC | 599,153 | 0.08 | | | |
| 1,367 ULTA BEAUTY INC. | 395,242 | 0.05 | | | |
| 4,905 VF CORP | 339,160 | 0.05 | | | |
| 5,834 VISA INC-A | 1,154,698 | 0.16 | | | |
| 4,394 WALT DISNEY CO/THE | 649,374 | 0.09 | | | |
| 31,857 WELLS FARGO & CO | 1,214,213 | 0.16 | | | |
| 11,636 WEYERHAEUSER CO REIT | 337,041 | 0.05 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-----------------------------------------------------------------------------|--------------|----------|------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| <i>Egypt</i> | 3,099,726 | 0.42 | 2,000,000 LANDESBANK BADEN WUERTTEMERG 0.20% 10/01/2024 | 2,034,040 | 0.27 |
| 400,000 EGYPT 7.50% REGS 31/01/2027 | 380,035 | 0.05 | <i>Hungary</i> | 947,972 | 0.13 |
| 1,400,000 EGYPT 7.903% REGS 21/02/2048 | 1,174,116 | 0.16 | 1,000,000 HUNGARY 5.75% 22/11/2023 | 947,972 | 0.13 |
| 1,750,000 EGYPT 8.50% REGS 31/01/2047 | 1,545,575 | 0.21 | <i>Indonesia</i> | 7,049,747 | 0.95 |
| <i>Finland</i> | 3,122,430 | 0.42 | 2,850,000 INDONESIA 5.875% REGS 15/01/2024 | 2,716,596 | 0.37 |
| 2,000,000 NORDEA BANK ABP VAR PERPETUAL | 2,100,440 | 0.28 | 650,000 INDONESIA 6.625% REGS 17/02/2037 | 757,495 | 0.10 |
| 1,000,000 NORDEA BANK ABP 0.875% 26/06/2023 | 1,021,990 | 0.14 | 1,000,000 INDONESIA 7.75% REGS 17/01/2038 | 1,277,696 | 0.17 |
| <i>France</i> | 70,770,132 | 9.55 | 1,700,000 INDONESIA 8.50% REGS 12/10/2035 | 2,297,960 | 0.31 |
| 712,000 ALTICE FRANCE SA 7.375% REGS 01/05/2026 | 624,241 | 0.08 | <i>Ireland</i> | 4,099,688 | 0.55 |
| 1,600,000 AXA SA 4.50% PERPETUAL | 1,378,410 | 0.19 | 1,000,000 CRH FINANCE DESIGNATED ACTIVITY COMPANY 3.125% 03/04/2023 | 1,058,900 | 0.14 |
| 1,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023 | 1,079,440 | 0.15 | 1,000,000 GE CAPITAL INTL FUNDING 4.418% 15/11/2035 | 1,015,566 | 0.14 |
| 2,000,000 BNP PARIBAS SA 1.25% 19/03/2025 | 2,088,800 | 0.28 | 300,000 IRELAND 2.40% 15/05/2030 | 364,197 | 0.05 |
| 1,000,000 BNP PARIBAS SA 2.375% 17/02/2025 | 1,077,200 | 0.15 | 1,500,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026 | 1,661,025 | 0.22 |
| 2,000,000 BNP PARIBAS SA 3.80% REGS 10/01/2024 | 1,809,984 | 0.24 | <i>Israel</i> | 874,635 | 0.12 |
| 2,000,000 BPCE SA 4.00% 15/04/2024 | 1,840,426 | 0.25 | 1,000,000 ISRAEL 4.00% 30/06/2022 | 874,635 | 0.12 |
| 2,500,000 BPCE SA 4.625% 18/07/2023 | 2,740,900 | 0.37 | <i>Italy</i> | 52,905,586 | 7.14 |
| 2,000,000 CREDIT AGRICOLE SA 2.625% 17/03/2027 | 2,222,520 | 0.30 | 1,000,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL | 1,127,440 | 0.15 |
| 1,000,000 CREDIT MUTUEL ARKEA VAR 25/10/2029 | 1,044,910 | 0.14 | 1,600,000 ENEL SPA VAR 24/09/2073 | 1,569,562 | 0.21 |
| 1,000,000 DANONE SA VAR PERPETUAL | 1,026,260 | 0.14 | 2,000,000 ENEL SPA VAR 24/11/2078 | 2,098,700 | 0.28 |
| 1,600,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612) | 1,715,568 | 0.23 | 1,000,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532) | 1,051,870 | 0.14 |
| 1,000,000 ELECTRICITE DE FRANCE SA 6.25% 30/05/2028 | 1,526,204 | 0.21 | 2,000,000 INTESA SANPAOLO SPA VAR 19/04/2022 | 2,013,080 | 0.27 |
| 1,500,000 ENGIE SA VAR PERPETUAL | 1,628,040 | 0.22 | 1,730,000 INTESA SANPAOLO SPA 2.125% 30/08/2023 | 1,814,632 | 0.24 |
| 1,000,000 FAURECIA SA 3.125% 15/06/2026 | 1,035,840 | 0.14 | 1,000,000 INTESA SANPAOLO SPA 3.928% 15/09/2026 | 1,126,700 | 0.15 |
| 6,600,000 FRANCE OAT 4.75% 25/04/2035 | 10,589,238 | 1.42 | 1,000,000 INTESA SANPAOLO SPA 6.625% 13/09/2023 | 1,132,890 | 0.15 |
| 3,700,000 FRANCE OAT 5.50% 25/04/2029 | 5,352,346 | 0.72 | 7,050,000 ITALY BTP 5.00% 01/08/2034 | 10,395,225 | 1.41 |
| 2,350,000 FRANCE OAT 5.75% 25/10/2032 | 3,839,383 | 0.52 | 3,750,000 ITALY BTP 6.00% 01/05/2031 | 5,617,425 | 0.76 |
| 8,100,000 FRANCE OAT 6.00% 25/10/2025 | 10,409,796 | 1.40 | 5,800,000 ITALY BTP 6.50% 01/11/2027 | 8,040,540 | 1.09 |
| 4,950,000 FRANCE OAT 8.50% 25/04/2023 | 5,778,036 | 0.78 | 2,450,000 ITALY BTP 7.25% 01/11/2026 | 3,374,287 | 0.46 |
| 1,330,000 LOXAM 2.875% REGS 15/04/2026 | 1,334,841 | 0.18 | 5,800,000 ITALY BTP 9.00% 01/11/2023 | 7,060,050 | 0.95 |
| 1,000,000 ORANGE SA 1.375% 20/03/2028 | 1,079,520 | 0.15 | 1,000,000 LEONARDO SPA 1.50% 07/06/2024 | 1,028,310 | 0.14 |
| 1,300,000 ORANGE SA 8.125% 28/01/2033 | 2,383,667 | 0.32 | 1,500,000 TELECOM ITALIA SPA 3.00% 30/09/2025 | 1,607,805 | 0.22 |
| 1,000,000 PEUGEOT SA 2.00% 20/03/2025 | 1,063,810 | 0.14 | 2,000,000 UNICREDIT SPA 5.25% 30/04/2023 | 2,211,320 | 0.30 |
| 1,000,000 QUATRIM SASU 5.875% REGS 15/01/2024 | 1,041,290 | 0.14 | 1,500,000 UNICREDIT SPA 6.95% 31/10/2022 | 1,635,750 | 0.22 |
| 400,000 REXEL SA 2.125% 15/06/2028 EUR (ISIN XS2332306344) | 409,252 | 0.06 | <i>Jersey</i> | 1,503,292 | 0.20 |
| 1,500,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501167164) | 1,563,210 | 0.21 | 1,400,000 APTIV PLC 1.60% 15/09/2028 | 1,503,292 | 0.20 |
| 2,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 1,985,700 | 0.27 | <i>Kazakhstan</i> | 2,551,109 | 0.34 |
| 1,000,000 VINCI SA 1.625% 18/01/2029 | 1,101,300 | 0.15 | 2,600,000 KAZAKHSTAN 5.125% REGS 21/07/2025 | 2,551,109 | 0.34 |
| <i>Germany</i> | 30,490,240 | 4.11 | <i>Luxembourg</i> | 10,338,253 | 1.39 |
| 2,000,000 ALLIANZ SE VAR PERPETUAL | 2,206,320 | 0.30 | 2,100,000 ALTICE FINANCING SA 7.50% 144A 15/05/2026 | 1,842,542 | 0.25 |
| 1,500,000 FRESENIUS SE CO KGAA 4.00% REGS 01/02/2024 | 1,656,240 | 0.22 | 1,500,000 ALTICE FINCO S.A 4.75% REGS 15/01/2028 | 1,469,505 | 0.20 |
| 5,100,000 GERMANY BUND 2.25% 04/09/2021 | 5,126,265 | 0.69 | 5,000,000 AMUNDI ASSET MANAGEMENT 0% 28/06/2024 | 5,063,421 | 0.68 |
| 4,150,000 GERMANY BUND 4.75% 04/07/2034 | 6,837,291 | 0.93 | 1,000,000 CNH INDUSTRIAL FINANCE EUROPE S A 1.875% 19/01/2026 | 1,071,520 | 0.14 |
| 750,000 GERMANY BUND 5.625% 04/01/2028 | 1,058,100 | 0.14 | | | |
| 950,000 GERMANY BUND 6.25% 04/01/2024 | 1,117,381 | 0.15 | | | |
| 2,150,000 GERMANY BUND 6.25% 04/01/2030 | 3,397,215 | 0.46 | | | |
| 4,200,000 GERMANY BUND 6.50% 04/07/2027 | 6,020,448 | 0.81 | | | |
| 1,000,000 HEIDELBERGCEMENT AG 2.25% 30/03/2023 | 1,036,940 | 0.14 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------------|-------------------|-------------|-----------|------------------------------------------------------------------------------|-------------------|-------------|
| | | EUR | | | | EUR | |
| 50,000 | EUROPEAN INVESTMENT BANK (EIB) 2.50% 31/10/2022 | 60,058 | 0.01 | 2,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755) | 2,062,200 | 0.28 |
| 600,000 | EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025 | 831,207 | 0.11 | 1,500,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995) | 1,605,000 | 0.22 |
| | <i>Mexico</i> | <i>11,205,821</i> | <i>1.51</i> | 1,000,000 | VONOVIA FINANCE B.V VAR PERPETUAL | 1,017,910 | 0.14 |
| 1,000,000 | AMERICA MOVIL SAB DE CV VAR 06/09/2073 | 1,129,680 | 0.15 | | <i>Nigeria</i> | <i>2,880,471</i> | <i>0.39</i> |
| 1,000,000 | AMERICA MOVIL SAB DE CV 4.375% 16/07/2042 | 1,018,222 | 0.14 | 3,000,000 | NIGERIA 8.747% REGS 21/01/2031 | 2,880,471 | 0.39 |
| 5,500,000 | MEXICO 4.50% 22/04/2029 | 5,259,159 | 0.71 | | <i>Norway</i> | <i>1,037,460</i> | <i>0.14</i> |
| 100,000 | MEXICO 4.75% 08/03/2044 | 93,567 | 0.01 | 1,000,000 | EQUINOR ASA 0.75% 09/11/2026 | 1,037,460 | 0.14 |
| 1,000,000 | MEXICO 8.30% 15/08/2031 | 1,254,802 | 0.17 | | <i>Oman</i> | <i>2,587,871</i> | <i>0.35</i> |
| 1,700,000 | PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 1,703,927 | 0.23 | 2,250,000 | OMAN 5.625% REGS 17/01/2028 | 1,998,476 | 0.27 |
| 800,000 | PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025 | 746,464 | 0.10 | 700,000 | OMAN 6.75% REGS 17/01/2048 | 589,395 | 0.08 |
| | <i>Netherlands</i> | <i>45,166,423</i> | <i>6.09</i> | | <i>Panama</i> | <i>1,657,369</i> | <i>0.22</i> |
| 1,600,000 | ABN AMRO BANK NV 4.80% REGS 18/04/2026 | 1,532,811 | 0.21 | 1,800,000 | PANAMA 4.00% 22/09/2024 | 1,657,369 | 0.22 |
| 1,000,000 | BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026 | 1,057,570 | 0.14 | | <i>Peru</i> | <i>6,054,682</i> | <i>0.82</i> |
| 1,000,000 | CNH INDUSTRIAL NV 4.50% 15/08/2023 | 909,124 | 0.12 | 1,750,000 | BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029 | 1,575,930 | 0.21 |
| 1,400,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533) | 1,540,742 | 0.21 | 1,250,000 | BBVA BANCO CONTIENTAL VAR REGS 22/09/2029 | 1,109,621 | 0.15 |
| 2,000,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424) | 2,221,040 | 0.30 | 3,250,000 | PERU 7.35% 21/07/2025 | 3,369,131 | 0.46 |
| 2,250,000 | COOPERATIEVE RABOBANK UA 3.75% 21/07/2026 | 2,089,375 | 0.28 | | <i>Philippines</i> | <i>4,017,459</i> | <i>0.54</i> |
| 1,700,000 | DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022 | 2,072,754 | 0.28 | 3,500,000 | PHILIPPINES 10.625% 16/03/2025 | 4,017,459 | 0.54 |
| 1,260,000 | DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033 | 2,186,391 | 0.30 | | <i>Poland</i> | <i>1,198,820</i> | <i>0.16</i> |
| 1,000,000 | DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030 | 1,264,803 | 0.17 | 1,000,000 | POLAND 5.25% 20/01/2025 | 1,198,820 | 0.16 |
| 1,000,000 | EDP FINANCE BV 1.625% 26/01/2026 | 1,070,380 | 0.14 | | <i>Portugal</i> | <i>1,609,360</i> | <i>0.22</i> |
| 1,000,000 | EDP FINANCE BV 2.375% 23/03/2023 | 1,045,880 | 0.14 | 1,600,000 | EDP ENERGIAS DE PORTUGAL VAR 02/08/2081 | 1,609,360 | 0.22 |
| 1,500,000 | ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025 | 1,591,695 | 0.21 | | <i>Qatar</i> | <i>3,778,217</i> | <i>0.51</i> |
| 1,500,000 | ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024 | 2,009,610 | 0.27 | 2,800,000 | QATAR 9.75% REGS 15/06/2030 | 3,778,217 | 0.51 |
| 1,500,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875) | 1,633,710 | 0.22 | | <i>Romania</i> | <i>2,671,315</i> | <i>0.36</i> |
| 1,500,000 | ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360) | 1,317,885 | 0.18 | 3,050,000 | ROMANIA 6.75% REGS 07/02/2022 | 2,671,315 | 0.36 |
| 1,800,000 | ING GROUP NV VAR 22/03/2030 | 1,897,938 | 0.26 | | <i>Spain</i> | <i>33,552,446</i> | <i>4.53</i> |
| 2,000,000 | ING GROUP NV 1.125% 14/02/2025 | 2,081,360 | 0.28 | 2,000,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027 | 2,313,520 | 0.31 |
| 2,000,000 | KONINKLIJKE KPN NV VAR REGS 28/03/2073 | 1,826,393 | 0.25 | 2,000,000 | BANCO SANTANDER SA 2.125% 08/02/2028 | 2,167,900 | 0.29 |
| 1,300,000 | KONINKLIJKE KPN NV 1.125% 11/09/2028 | 1,345,084 | 0.18 | 1,700,000 | BANCO SANTANDER SA 3.25% 04/04/2026 | 1,916,801 | 0.26 |
| 1,000,000 | KONINKLIJKE KPN NV 5.625% 30/09/2024 | 1,177,490 | 0.16 | 2,000,000 | CAIXABANK S.A 4.50% 26/01/2022 | 2,057,140 | 0.28 |
| 1,000,000 | NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493) | 1,051,720 | 0.14 | 800,000 | CELLNEX FINANCE COMPANY 0.75% 15/11/2026 | 794,552 | 0.11 |
| 2,000,000 | NATURGY FINANCE BV 1.25% 19/04/2026 | 2,108,140 | 0.28 | 3,900,000 | SPAIN 4.90% 30/07/2040 | 6,541,548 | 0.88 |
| 1,000,000 | SHELL INTERNATIONAL FINANCE BV NLD 2.875% 10/05/2026 | 912,446 | 0.12 | 2,700,000 | SPAIN 5.40% 31/01/2023 | 2,954,907 | 0.40 |
| 1,000,000 | STELLANTIS NV 5.25% 15/04/2023 | 909,293 | 0.12 | 6,500,000 | SPAIN 5.90% 30/07/2026 | 8,535,020 | 1.16 |
| 1,000,000 | TELEFONICA EUROPE BV 8.25% 15/09/2030 | 1,236,352 | 0.17 | 3,600,000 | SPAIN 6.00% 31/01/2029 | 5,209,668 | 0.70 |
| 1,000,000 | TENNET HOLDING BV VAR PERPETUAL | 1,038,830 | 0.14 | 1,000,000 | TELEFONICA EMISIONES SAU 1.495% 11/09/2025 | 1,061,390 | 0.14 |
| 1,339,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022 | 1,352,497 | 0.18 | | <i>Sweden</i> | <i>5,332,158</i> | <i>0.72</i> |
| | | | | 750,000 | INTRUM JUSTITIA AB 2.75% REGS 15/07/2022 | 75,143 | 0.01 |
| | | | | 1,000,000 | SWEDBANK FORENINGSSPARBKN VAR 18/09/2028 | 1,027,900 | 0.14 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|-----------------------------------------------------------------|--------------|----------|-----------|----------------------------------------------------|-------------------|-------------|
| | | EUR | | | | EUR | |
| 1,500,000 | TELIA COMPANY AB VAR 04/04/2078 | 1,570,725 | 0.21 | 1,000,000 | EXPEDIA GROUP INC 4.50% 15/08/2024 | 924,108 | 0.12 |
| 1,000,000 | VOLVO CAR AB 2.125% 02/04/2024 | 1,046,250 | 0.14 | 1,500,000 | FORD MOTOR CO 8.50% 21/04/2023 | 1,411,434 | 0.19 |
| 1,500,000 | VOLVO TREASURY AB VAR 10/03/2078 | 1,612,140 | 0.22 | 1,750,000 | GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025 | 1,608,645 | 0.22 |
| | <i>Switzerland</i> | 5,379,951 | 0.73 | 2,000,000 | GOLDMAN SACHS GROUP INC. 1.625% 27/07/2026 | 2,136,000 | 0.29 |
| 1,300,000 | CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS1076957700) | 1,204,191 | 0.16 | 1,000,000 | GOLDMAN SACHS GROUP INC. 3.25% 01/02/2023 | 1,054,730 | 0.14 |
| 2,000,000 | CREDIT SUISSE GRP AG VAR 17/07/2025 | 2,054,320 | 0.28 | 1,500,000 | GOLDMAN SACHS GROUP INC. 4.25% 29/01/2026 | 1,984,641 | 0.27 |
| 2,000,000 | UBS GROUP FUNDING SWITZERLAND INC 2.125% 04/03/2024 | 2,121,440 | 0.29 | 2,300,000 | JPMORGAN CHASE AND CO VAR 12/06/2029 | 2,519,075 | 0.34 |
| | <i>Turkey</i> | 2,006,540 | 0.27 | 2,000,000 | JPMORGAN CHASE AND CO 2.95% 01/10/2026 | 1,817,084 | 0.25 |
| 1,600,000 | TURKEY 11.875% 15/01/2030 | 1,869,500 | 0.25 | 1,250,000 | JPMORGAN CHASE AND CO 3.125% 23/01/2025 | 1,132,041 | 0.15 |
| 150,000 | TURKEY 7.375% 05/02/2025 | 137,040 | 0.02 | 1,500,000 | KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028 | 1,634,715 | 0.22 |
| | <i>United Arab Emirates</i> | 954,693 | 0.13 | 1,000,000 | LASMO (USA) INC 7.30% 15/11/2027 | 1,100,801 | 0.15 |
| 1,000,000 | UNITED ARAB EMIRATES 5.25% 30/01/2043 | 954,693 | 0.13 | 2,000,000 | MORGAN STANLEY 1.00% 02/12/2022 | 2,037,020 | 0.27 |
| | <i>United Kingdom</i> | 24,803,471 | 3.35 | 2,500,000 | MORGAN STANLEY 3.125% 27/07/2026 | 2,284,805 | 0.31 |
| 1,000,000 | ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025 | 1,062,290 | 0.14 | 1,000,000 | ORACLE CORP 2.65% 15/07/2026 | 890,556 | 0.12 |
| 1,000,000 | ANZ NEW ZEALAND INTL LIMITED 0.125% 22/09/2023 | 1,011,680 | 0.14 | 1,500,000 | SPRINT CORPORATION 7.25% 15/09/2021 | 1,283,822 | 0.17 |
| 1,500,000 | BARCLAYS BANK PLC LONDON 6.625% 30/03/2022 | 1,575,570 | 0.21 | 1,700,000 | SPRINT CORPORATION 7.625% 01/03/2026 | 1,756,695 | 0.24 |
| 1,500,000 | BARCLAYS PLC 3.25% 12/02/2027 | 1,902,429 | 0.26 | 1,500,000 | THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026 | 1,588,965 | 0.21 |
| 2,000,000 | HSBC HOLDINGS PLC VAR PERPETUAL EUR | 2,267,260 | 0.32 | 1,800,000 | USA T-BONDS 5.00% 15/05/2037 | 2,215,920 | 0.30 |
| 1,000,000 | HSBC HOLDINGS PLC VAR 13/11/2026 | 1,210,519 | 0.16 | 1,400,000 | USA T-BONDS 6.125% 15/08/2029 | 1,624,715 | 0.22 |
| 1,650,000 | HSBC HOLDINGS PLC 6.50% 20/05/2024 | 2,229,004 | 0.30 | 2,650,000 | USA T-BONDS 7.625% 15/02/2025 | 2,801,007 | 0.38 |
| 1,000,000 | JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027 | 832,220 | 0.11 | 5,150,000 | USA T-BONDS 8.125% 15/08/2021 | 4,386,969 | 0.58 |
| 1,400,000 | LLOYDS BANK GR PLC 7.50% 15/04/2024 | 1,936,907 | 0.26 | 840,000 | VERIZON COMMUNICATIONS INC 3.875% 08/02/2029 | 807,091 | 0.11 |
| 1,650,000 | SANTANDER UK PLC 4.00% 13/03/2024 | 1,516,556 | 0.20 | 539,000 | VERIZON COMMUNICATIONS INC 4.329% 21/09/2028 | 528,524 | 0.07 |
| 1,000,000 | SKY PLC 2.25% 17/11/2025 | 1,098,950 | 0.15 | 1,000,000 | ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023 | 1,044,480 | 0.14 |
| 1,000,000 | SKY PLC 2.50% 15/09/2026 | 1,125,600 | 0.15 | 1,500,000 | ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025 | 1,371,351 | 0.19 |
| 1,350,000 | UK GILT 4.50% 07/09/2034 | 2,260,608 | 0.31 | | ETC Securities | 31,417,018 | 4.24 |
| 500,000 | UK GILT 6.00% 07/12/2028 | 812,362 | 0.11 | | <i>Ireland</i> | 17,955,961 | 2.43 |
| 2,000,000 | VODAFONE GROUP PLC VAR 03/01/2079 | 2,086,800 | 0.28 | 302,406 | AMUNDI PHYSICAL GOLD ETC | 17,955,961 | 2.43 |
| 1,500,000 | WM MORRISON SUPERMARKETS PLC 4.625% 08/12/2023 | 1,874,716 | 0.25 | | <i>United Kingdom</i> | 13,461,057 | 1.81 |
| | <i>United States of America</i> | 60,707,093 | 8.19 | 7,858 | UBS AG CERTIFICATE ETC | 4,431,266 | 0.59 |
| 1,000,000 | ANHEUSER BUSH COS LLC 4.90% 01/02/2046 | 1,071,245 | 0.14 | 26,120 | UBS ETC ALUMINIUM | 1,436,060 | 0.19 |
| 1,000,000 | APPLE INC 3.00% 20/06/2027 | 927,835 | 0.13 | 8,583 | UBS ETC COPPER | 1,509,027 | 0.20 |
| 1,500,000 | AT&T INC 3.15% 04/09/2036 | 1,827,345 | 0.25 | 38,633 | UBS ETC CORN | 2,560,548 | 0.35 |
| 1,000,000 | AT&T INC 3.65% REGS 15/09/2059 | 856,489 | 0.12 | 27,239 | UBS ETC HEAT OIL | 1,746,796 | 0.24 |
| 1,500,000 | BALL CORP 4.375% 15/12/2023 | 1,649,310 | 0.22 | 55,835 | UBS ETC WHEAT | 1,777,360 | 0.24 |
| 1,500,000 | BALL CORP 5.25% 01/07/2025 | 1,433,101 | 0.19 | | Shares/Units of UCITS/UCIS | 73,499,072 | 9.92 |
| 1,860,000 | BANK OF AMERICA CORP VAR 07/02/2030 | 1,781,312 | 0.24 | | Shares/Units in investment funds | 73,499,072 | 9.92 |
| 1,200,000 | BANK OF AMERICA CORP 6.11% 29/01/2037 | 1,393,079 | 0.19 | | <i>France</i> | 9,297,702 | 1.25 |
| 1,200,000 | BAYER US FINANCE LLC 3.375% REGS 08/10/2024 | 1,087,346 | 0.15 | 9 | AMUNDI EURO LIQUIDITY RATED SRI | 9,297,702 | 1.25 |
| 1,500,000 | BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022 | 1,344,852 | 0.18 | | | | |
| 2,500,000 | CITIGROUP INC USA 3.75% 16/06/2024 | 2,294,207 | 0.31 | | | | |
| 1,500,000 | CITIGROUP INC USA 5.15% 21/05/2026 | 2,078,578 | 0.28 | | | | |
| 1,000,000 | EXPEDIA GROUP INC 2.50% 03/06/2022 | 1,017,200 | 0.14 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------------------------------------------------------------|-------------------|--------------|----------------------------------------------------------|--------------------|--------------|
| | EUR | | | EUR | |
| <i>Luxembourg</i> | 64,201,370 | 8.67 | -709 BARRICK GOLD (US) - 22.00 - 17.09.21 PUT | -132,724 | -0.01 |
| 26,000 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z EUR QD (D) | 24,733,280 | 3.34 | -310 CITIGROUP INC - 70.00 - 20.08.21 PUT | -77,114 | -0.01 |
| 20,039 AMUNDI FUNDS REAL ASSETS TARGET INCOME Z EUR QD (D) | 23,328,582 | 3.15 | -389 CONOCOPHILLIPS - 55.00 - 20.08.21 PUT | -39,527 | -0.01 |
| 10,688 AMUNDI INVESTMENT FUNDS EM MARKET EQ ENGAGEMENT CLASS H | 11,562,914 | 1.56 | -619 FOX CORP CLASS A WHEN ISSUED - 35.00 - 20.08.21 PUT | -50,892 | -0.01 |
| 9,089 AMUNDI SF - EUR COMMODITIES I NON-DISTRIBUTING | 4,576,594 | 0.62 | -95 LOWE'S COMPANIES INC - 195.00 - 16.07.21 PUT | -26,235 | 0.00 |
| Derivative instruments | 1,943,340 | 0.26 | -1,040 OSISKO GOLD - 12.50 - 15.10.21 PUT | -50,426 | -0.01 |
| Options | 1,943,340 | 0.26 | -86 PAYPAL HOLDINGS INC - 260.00 - 20.08.21 PUT | -26,288 | 0.00 |
| <i>Germany</i> | 337,280 | 0.05 | -47 S&P 500 INDEX - 3,750 - 17.09.21 PUT | -101,261 | -0.01 |
| 304 DJ EURO STOXX 50 EUR - 3,875 - 20.08.21 PUT | 133,760 | 0.02 | -47 S&P 500 INDEX - 4,300 - 16.07.21 CALL | -120,681 | -0.02 |
| 848 EURO STOXX BANKS - 93 - 17.09.21 CALL | 203,520 | 0.03 | Total securities portfolio | 704,141,643 | 95.01 |
| <i>Japan</i> | 135,804 | 0.02 | | | |
| 55 NIKKEI 225 - 28,000 - 13.08.21 PUT | 135,804 | 0.02 | | | |
| <i>Luxembourg</i> | 413,954 | 0.06 | | | |
| 97,900,000 CDX NA IG SERIE 36 V1 5Y - 0.575 - 21.07.21 PUT | 13,818 | 0.00 | | | |
| 28,260,000 EUR(P)/USD(C)OTC - 1.20 - 09.08.21 PUT | 395,715 | 0.06 | | | |
| 41,200,000 ITRAXX EUROPE MAIN S35 5Y - 0.575 - 21.07.21 PUT | 4,421 | 0.00 | | | |
| <i>United States of America</i> | 1,056,302 | 0.13 | | | |
| 709 BARRICK GOLD (US) - 25.00 - 17.09.21 CALL | 13,153 | 0.00 | | | |
| 51 NASDAQ 100 E-MINI - 13,800 - 17.09.21 PUT | 234,594 | 0.03 | | | |
| 1,040 OSISKO GOLD - 15.00 - 15.10.21 CALL | 50,426 | 0.01 | | | |
| 47 S&P 500 INDEX - 4,090 - 17.09.21 PUT | 242,550 | 0.03 | | | |
| 23 S&P 500 INDEX - 4,100 - 16.07.21 PUT | 15,419 | 0.00 | | | |
| 47 S&P 500 INDEX - 4,180 - 16.07.21 CALL | 500,160 | 0.06 | | | |
| Short positions | -1,126,673 | -0.15 | | | |
| Derivative instruments | -1,126,673 | -0.15 | | | |
| Options | -1,126,673 | -0.15 | | | |
| <i>Germany</i> | -350,149 | -0.05 | | | |
| -327 DJ EURO STOXX 50 EUR - 3,600 - 20.08.21 PUT | -46,761 | -0.01 | | | |
| -292 DJ EURO STOXX 50 EUR - 4,025 - 17.09.21 PUT | -303,388 | -0.04 | | | |
| <i>Japan</i> | -41,482 | -0.01 | | | |
| -60 NIKKEI 225 - 26,000 - 13.08.21 PUT | -41,482 | -0.01 | | | |
| <i>Luxembourg</i> | -8,066 | 0.00 | | | |
| -97,900,000 CDX NA IG SERIE 36 V1 5Y - 0.90 - 21.07.21 PUT | -123 | 0.00 | | | |
| -41,200,000 ITRAXX EUROPE MAIN S35 5Y - 0.90 - 21.07.21 PUT | -136 | 0.00 | | | |
| -3,810,000 USD(C)/BRL(P)OTC - 5.40 - 02.08.21 CALL | -7,807 | 0.00 | | | |
| <i>United States of America</i> | -726,976 | -0.09 | | | |
| -42 ADOBE INC - 525.00 - 20.08.21 PUT | -13,635 | 0.00 | | | |
| -34 ALIGN TECHNOLOGY - 590.00 - 20.08.21 PUT | -83,430 | -0.01 | | | |
| -79 AUTODESK INC - 270.00 - 16.07.21 PUT | -4,763 | 0.00 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|--------------------------------------------------------|------------------|-------------|
| | EUR | | | EUR | |
| Long positions | 432,720,282 | 93.64 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 376,920,351 | 81.57 | | | |
| Shares | 207,187,471 | 44.83 | | | |
| <i>Australia</i> | <i>4,921,848</i> | <i>1.07</i> | | | |
| 1,230 AFTERPAY LTD | 92,013 | 0.02 | | | |
| 13,244 ANZ BANKING GROUP | 236,013 | 0.05 | | | |
| 4,290 ARISTOCRAT LEISURE | 117,023 | 0.03 | | | |
| 6,786 AUSTRALIAN PIPELINE TRUST | 38,233 | 0.01 | | | |
| 16,868 BHP GROUP LTD | 518,646 | 0.11 | | | |
| 11,184 BLUESCOPE STEEL LTD | 155,478 | 0.03 | | | |
| 7,910 BRAMBLES LIMITED | 57,285 | 0.01 | | | |
| 288 COCHLEAR LIMITED | 45,884 | 0.01 | | | |
| 4,075 COLES GRP RG LTD | 44,087 | 0.01 | | | |
| 8,580 COMMONWEALTH BANK OF AUSTRALIA | 542,452 | 0.12 | | | |
| 2,131 COMPUTERSHARE | 22,799 | 0.00 | | | |
| 1,756 CSL LTD | 317,028 | 0.07 | | | |
| 9,998 DEXUS PROP STAPLED SECURITY REIT | 67,533 | 0.01 | | | |
| 6,984 ENDEAVOUR GOUP LTD | 27,810 | 0.01 | | | |
| 3,945 FORTESCUE METAL | 58,289 | 0.01 | | | |
| 7,152 GOODMAN GRP REIT | 95,849 | 0.02 | | | |
| 14,097 INSURANCE AUSTRALIA GROUP | 46,049 | 0.01 | | | |
| 5,009 LENDLEASE CORP REIT | 36,339 | 0.01 | | | |
| 3,461 MACQUARIE GROUP LIMITED | 342,737 | 0.07 | | | |
| 41,767 MIRVAC GROUP REIT | 77,207 | 0.02 | | | |
| 24,663 NATIONAL AUSTRALIA BANK | 409,372 | 0.09 | | | |
| 3,662 NEWCREST MINING | 58,605 | 0.01 | | | |
| 7,369 ORIGIN ENERGY | 21,039 | 0.00 | | | |
| 14,490 QANTAS AIRWAYS LTD | 42,746 | 0.01 | | | |
| 12,080 QBE INSURANCE GROUP LTD | 82,514 | 0.02 | | | |
| 726 RAMSAY HEALTH CARE | 28,932 | 0.01 | | | |
| 241 REA GROUP REIT | 25,788 | 0.01 | | | |
| 1,361 RIO TINTO LTD | 109,111 | 0.02 | | | |
| 28,110 SANTOS | 126,167 | 0.03 | | | |
| 23,503 SCENTRE GROUP REIT | 40,767 | 0.01 | | | |
| 7,784 SIDNEY AIRPORT | 28,531 | 0.01 | | | |
| 9,263 TABCORP HOLDINGS LIMITED | 30,375 | 0.01 | | | |
| 19,209 TELSTRA CORPORATION LTD | 45,723 | 0.01 | | | |
| 13,142 TRANSURBAN GROUP | 118,387 | 0.03 | | | |
| 7,047 TREASURY WINE ESTATES LTD | 52,106 | 0.01 | | | |
| 5,442 WESFARMERS LTD | 203,603 | 0.04 | | | |
| 17,701 WESTPAC BANKING CORP | 289,218 | 0.06 | | | |
| 7,221 WOODSIDE PETROLEUM | 101,528 | 0.02 | | | |
| 6,984 WOOLWORTHS GROUP LTD | 168,582 | 0.04 | | | |
| <i>Belgium</i> | <i>504,048</i> | <i>0.11</i> | | | |
| 7,839 KBC GROUPE | 504,048 | 0.11 | | | |
| <i>Bermuda</i> | <i>132,997</i> | <i>0.03</i> | | | |
| 18,000 ALIBABA HEALTH INFORMATION TECHNOLOGY | 33,657 | 0.01 | | | |
| 14,000 CHINA GAS HLDGS LTD | 36,028 | 0.01 | | | |
| 145 CREDICORP LTD. | 14,802 | 0.00 | | | |
| 900 JARDINE MATHESON HOLDINGS | 48,510 | 0.01 | | | |
| | | | <i>Brazil</i> | <i>1,052,293</i> | <i>0.23</i> |
| | | | 13,660 AMBEV SA | 39,162 | 0.01 |
| | | | 6,800 ATACADAO RG SA | 24,043 | 0.01 |
| | | | 33,770 BANCO BRADESCO PFD | 146,074 | 0.03 |
| | | | 800 BCO BTG PACTUAL SA | 16,373 | 0.00 |
| | | | 18,300 B3 SA BRASIL BOLSA BALCAO | 51,511 | 0.01 |
| | | | 9,634 CIA ENERG MINAS GERAIS PREF | 19,654 | 0.00 |
| | | | 6,500 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA | 16,876 | 0.00 |
| | | | 16,719 ITAU UNIBANCO HOLDING SA | 83,782 | 0.02 |
| | | | 6,000 JBS | 29,432 | 0.01 |
| | | | 2,905 LOCALIZA RENT A CAR | 31,243 | 0.01 |
| | | | 12,000 MAGAZINE LUIZA SA | 42,650 | 0.01 |
| | | | 3,000 NATURA CO HOLDING SA | 28,479 | 0.01 |
| | | | 1,400 NOTRE DAME INTERMEDICA PARTICIPACOES SA | 20,021 | 0.00 |
| | | | 3,900 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR | 17,459 | 0.00 |
| | | | 39,890 PETROLEO BRASILEIRO PREF.SHS | 197,281 | 0.04 |
| | | | 6,600 RUMO REGISTERED SHS | 21,295 | 0.00 |
| | | | 2,300 SUZANO SA | 23,152 | 0.01 |
| | | | 11,287 VALE DO RIO DOCE | 214,410 | 0.05 |
| | | | 5,200 WEG SA PFD | 29,396 | 0.01 |
| | | | <i>Canada</i> | <i>1,144,385</i> | <i>0.25</i> |
| | | | 12,735 AGNICO EAGLE MINES | 649,975 | 0.14 |
| | | | 6,032 AGNICO EAGLE MINES USD | 307,424 | 0.07 |
| | | | 21,847 CLEVER LEAVES HOLDINGS INC | 186,986 | 0.04 |
| | | | <i>Cayman Islands</i> | <i>6,210,515</i> | <i>1.34</i> |
| | | | 17,000 3S BIO INC | 17,721 | 0.00 |
| | | | 5,383 ALIBABA GROUP HOLDING-SP ADR | 1,029,347 | 0.23 |
| | | | 7,000 ANTA SPORTS PRODUCTS LTD | 138,943 | 0.03 |
| | | | 2,292 BAIDU ADS | 394,079 | 0.09 |
| | | | 10,900 BUDWEISER BREWING COPMABY APAC LIMITED | 28,997 | 0.01 |
| | | | 22,000 CHINA MEIDONG AUTO HOLDINGS LTD | 101,167 | 0.02 |
| | | | 19,000 CHINA MENGNIU DAIRY CO | 96,862 | 0.02 |
| | | | 32,000 CHINA RESOURCES LAND LTD | 109,278 | 0.02 |
| | | | 12,500 CK ASSET HOLDINGS LTD | 72,751 | 0.02 |
| | | | 18,000 CK HUTCHISON HOLDINGS LTD | 118,247 | 0.03 |
| | | | 67,000 COUNTRY GARDEN HOLDINGS CO | 63,293 | 0.01 |
| | | | 3,183 COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED | 28,998 | 0.01 |
| | | | 55,000 CRYSTAL PEAK ACQUISITION | 452,188 | 0.10 |
| | | | 2,774 CTRIP COM INTERNATIONAL LTD | 82,946 | 0.02 |
| | | | 5,400 ENN ENERGY HOLDINGS LTD | 86,663 | 0.02 |
| | | | 32,000 GEELY AUTOMOBILE HOLDINGS LTD | 84,956 | 0.02 |
| | | | 1,436 I MAB ADR | 101,655 | 0.02 |
| | | | 10,500 INNOVENT BIOGICS INC | 103,239 | 0.02 |
| | | | 2,784 INO INC ADR | 124,868 | 0.03 |
| | | | 25,679 INVESTINDUSTRIAL ACQUISITION CORPORATION | 219,134 | 0.05 |
| | | | 2,807 JD.COM ADR | 188,909 | 0.04 |
| | | | 68,000 LONKING HOLDINGS LTD | 18,533 | 0.00 |
| | | | 11,300 MEITUAN | 393,129 | 0.09 |
| | | | 1,013 MELCO CROWN ENTERTAINMENT ADR | 14,154 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|-----------------------------------------------------|-----------|----------|--------------|--------------------------------------------------|-----------|------|
| | EUR | | | EUR | | | |
| 42,394 | METEN EDTECHX RG | 34,690 | 0.01 | 12,399 | BOUYGUES | 386,725 | 0.08 |
| 2,010 | NETEASE SP ADR SHS | 195,339 | 0.04 | 4,412 | ESSILOR LUXOTTICA SA | 686,684 | 0.15 |
| 3,890 | NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD | 26,865 | 0.01 | 1,185 | KERING | 873,345 | 0.19 |
| 539 | PINDUODUO INC ADR | 57,732 | 0.01 | 2,816 | L'OREAL SA | 1,058,253 | 0.23 |
| 21,600 | SANDS CHINA LTD | 76,695 | 0.02 | 2,321 | LVMH MOET HENNESSY LOUIS VUITTON SE | 1,534,876 | 0.33 |
| 1,000 | SILERGY CORP | 114,702 | 0.02 | 4,382 | MICHELIN (CGDE)-SA | 589,379 | 0.13 |
| 2,000 | SUNNY OPTICAL TECHNOLOGY | 53,293 | 0.01 | 9,910 | PUBLICIS GROUPE | 534,545 | 0.12 |
| 1,347 | TAL EDUCATION GROUP | 28,657 | 0.01 | 13,003 | SANOFI | 1,148,945 | 0.25 |
| 16,100 | TENCENT HOLDINGS LTD | 1,020,946 | 0.22 | 3,922 | SCHNEIDER ELECTRIC SA | 520,371 | 0.11 |
| 35,000 | WANT WANT CHINA HOLDINGS | 20,902 | 0.00 | 14,233 | TOTAL ENERGIES SE | 543,060 | 0.12 |
| 83,500 | WH GROUP LTD | 63,286 | 0.01 | 3,343 | UNIBAIL RODAMCO SE | 12,021 | 0.00 |
| 13,000 | WUXI BIOLOGICS INC | 200,869 | 0.04 | 5,641 | VINCI SA | 507,634 | 0.11 |
| 11,600 | WYNN MACAU LTD | 15,392 | 0.00 | | <i>Germany</i> | 6,349,707 | 1.37 |
| 20,400 | XIAOMI CORPORATION CLASS B | 59,808 | 0.01 | 3,073 | ADIDAS NOM | 964,615 | 0.21 |
| 153 | XP INCORPORATION SHARES A | 5,619 | 0.00 | 2,439 | ALLIANZ SE-NOM | 512,922 | 0.11 |
| 706 | ZAI LAB LTD ADR | 105,367 | 0.02 | 5,374 | DEUTSCHE BOERSE AG | 791,053 | 0.17 |
| 2,356 | ZTO EXPRESS CAYMAN INC-ADR | 60,296 | 0.01 | 11,778 | DWS GROUP GMBH CO KGAA | 450,155 | 0.10 |
| | <i>Chile</i> | 68,254 | 0.01 | 13,602 | FRESENIUS SE & CO KGAA | 598,420 | 0.13 |
| 1,655 | BANCO DE CHILE ADR | 27,562 | 0.01 | 11,639 | SAP SE | 1,383,178 | 0.30 |
| 1,710 | ENEL AMERICAS SA | 10,425 | 0.00 | 6,353 | SIEMENS AG-NOM | 848,888 | 0.18 |
| 759 | SOC QUIM&MIN SP ADR | 30,267 | 0.00 | 31,490 | SIEMENS ENERGY AG | 800,476 | 0.17 |
| | <i>China</i> | 1,101,525 | 0.24 | | <i>Hong Kong (China)</i> | 1,946,003 | 0.42 |
| 164,000 | AGRICULTURAL BANK OF CHINA-H | 48,081 | 0.01 | 66,600 | AIA GROUP LTD -H- | 697,855 | 0.15 |
| 75,400 | ANGANG STEEL CO LTD-H | 40,281 | 0.01 | 28,000 | BOC HONG KONG HOLDINGS LTD -H- | 80,113 | 0.02 |
| 369,000 | BANK OF CHINA -H- | 111,788 | 0.02 | 32,000 | CHINA OVERSEAS LAND & INVESTMENT LTD -H- | 61,293 | 0.01 |
| 2,500 | BYD CO LTD-H | 63,033 | 0.01 | 20,000 | CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H- | 151,474 | 0.03 |
| 273,000 | CHINA CONSTRUCTION BANK H | 181,121 | 0.04 | 13,500 | FOSUN INTERNATIONAL -H- | 16,389 | 0.00 |
| 36,000 | CHINA NATIONAL BUILDING MA-H | 35,650 | 0.01 | 16,000 | GALAXY ENTERTAINMENT GROUP L -H- | 107,975 | 0.02 |
| 27,500 | CITIC SECURITIES CO LTD-H | 58,168 | 0.01 | 3,300 | HANG SENG BANK LTD -H- | 55,576 | 0.01 |
| 55,000 | CRRC CORPORATION SHARES H | 20,484 | 0.00 | 33,240 | HENDERSON LAND DEVELOPMENT CO LTD -H- | 132,823 | 0.03 |
| 53,200 | HAITONG SECURITIES CO TLD - H | 39,281 | 0.01 | 4,200 | HKG EXCHANGES & CLEARING LTD -H- | 211,060 | 0.05 |
| 200,000 | INDUSTRIAL & COMMERCIAL BANK OF CHINA-H | 99,028 | 0.02 | 55,598 | HONG KONG & CHINA GAS -H- | 72,807 | 0.02 |
| 298,000 | PETROCHINA CO LTD-H | 122,313 | 0.03 | 10,700 | LINK REIT -H- | 87,429 | 0.02 |
| 24,000 | PING AN INSURANCE GROUP CO-H | 198,186 | 0.05 | 8,500 | MTR CORP -H- | 39,918 | 0.01 |
| 154,000 | SIPONEC ENGINEERING GROUP-H | 84,111 | 0.02 | 8,500 | NEW WORLD DEVELOPMENT CO LTD | 37,241 | 0.01 |
| | <i>Colombia</i> | 29,621 | 0.01 | 9,000 | SUN HUNG KAI PROPERTIES -H- | 113,068 | 0.02 |
| 630 | BANCOLOMBIA ADR | 15,315 | 0.01 | 5,500 | TECHTRONIC INDUSTRIES CO LTD -H- | 80,982 | 0.02 |
| 1,160 | ECOPETROL SA ADR | 14,306 | 0.00 | | <i>India</i> | 2,019,725 | 0.44 |
| | <i>Curacao</i> | 1,856,237 | 0.40 | 24,218 | ASHOK LEYLAND DEMAT. | 33,683 | 0.01 |
| 68,791 | SCHLUMBERGER LTD | 1,856,237 | 0.40 | 20,957 | AXIS BANK | 177,907 | 0.04 |
| | <i>Denmark</i> | 3,623,495 | 0.78 | 6,311 | BHARTI AIRTEL LTD | 37,634 | 0.01 |
| 5,821 | CARLSBERG B | 915,078 | 0.20 | 2,018 | DR. LAL PATHLABS LTD | 74,917 | 0.02 |
| 7,648 | GN GREAT NORDIC | 563,399 | 0.12 | 5,398 | GODREJ CONSUMER PRODUCTS LTD | 53,292 | 0.01 |
| 22,236 | NOVO NORDISK | 1,571,060 | 0.34 | 4,658 | HCL TECHNOLOGIES LTD | 51,971 | 0.01 |
| 1,398 | ROCKWOOL INTERNATIONAL B | 573,958 | 0.12 | 14,934 | HINDALCO INDUSTRIES | 63,033 | 0.01 |
| | <i>France</i> | 9,924,060 | 2.15 | 6,816 | HOUSING DEVELOPMENT FINANCE CORP LTD | 191,398 | 0.04 |
| 6,879 | AIR LIQUIDE | 1,015,753 | 0.22 | 34,927 | ICICI BANK LTD | 249,982 | 0.05 |
| 9,693 | BNP PARIBAS | 512,469 | 0.11 | 9,087 | INDUS TOWERS LTD | 24,602 | 0.01 |
| | | | | 9,170 | INFOSYS TECHNOLOGIES | 164,450 | 0.04 |
| | | | | 6,191 | LARSEN & TOUBRO LTD | 105,390 | 0.02 |
| | | | | 1,220 | MARUTI SUZUKI SHS | 104,023 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|----------|------------------------------------|-------------------|-------------|----------|------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 12,039 | RELIANCE INDUSTRIES LTD | 288,267 | 0.06 | 5,400 | FUJIFILM HOLDINGS CORP | 338,015 | 0.07 |
| 134 | SHREE CEMENT | 41,812 | 0.01 | 4,100 | FUJITSU LTD | 647,911 | 0.14 |
| 22,896 | STATE BANK OF INDIA | 108,885 | 0.02 | 10,400 | HITACHI LTD | 502,605 | 0.11 |
| 3,403 | TATA CONSULTANCY SERVICES | 129,165 | 0.03 | 23,600 | HONDA MOTOR CO LTD | 636,515 | 0.14 |
| 10,478 | TATA MOTORS | 40,368 | 0.01 | 3,000 | HOYA CORP | 335,731 | 0.07 |
| 1,027 | ULTRA TECH CEMENT | 78,946 | 0.02 | 8,600 | INPEX CORPORATION | 54,165 | 0.01 |
| | <i>Indonesia</i> | <i>235,858</i> | <i>0.05</i> | 19,700 | ITOCHU CORP | 478,943 | 0.10 |
| 77,000 | ASTRA INTERNATIONAL TBK PT | 22,121 | 0.00 | 53 | JAPAN METROPOLITAN FUND INVESTMENT CORPORATION | 48,481 | 0.01 |
| 67,100 | BANK MANDIRI | 23,023 | 0.00 | 10 | JAPAN REAL ESTATE INVESTMENT | 51,891 | 0.01 |
| 25,500 | INDOCEMENT TUNGGAL PRAKARSA TBK PT | 15,274 | 0.00 | 8,000 | JFE HOLDINGS | 79,074 | 0.02 |
| 26,700 | INDOFOOD SUKSES | 9,588 | 0.00 | 3,700 | KAO CORP | 192,136 | 0.04 |
| 514,200 | PT BANK RAKYAT INDONESIA | 117,818 | 0.04 | 26,200 | KDDI CORP | 689,720 | 0.15 |
| 213,500 | TELKOM INDONESIA SERIE B | 39,110 | 0.01 | 2,900 | KEISEI EL RAILWAY | 78,106 | 0.02 |
| 31,000 | UNILEVER INDONESIA | 8,924 | 0.00 | 1,100 | KEYENCE CORP | 468,588 | 0.10 |
| | <i>Ireland</i> | <i>6,480,167</i> | <i>1.40</i> | 2,200 | KIKKOMAN CORP | 122,517 | 0.03 |
| 20,446 | CRH PLC | 868,955 | 0.19 | 9,800 | KIRIN HOLDINGS CO LTD | 161,270 | 0.03 |
| 8,070 | EATON CORP | 1,008,427 | 0.22 | 2,400 | KOITO MFG | 125,996 | 0.03 |
| 2,851 | JAMES HARDIE INDUSTRIES PLC | 81,705 | 0.02 | 9,800 | KOMATSU LTD | 205,533 | 0.04 |
| 12,705 | KERRY GROUP A | 1,496,649 | 0.32 | 4,100 | KONAMI HOLDINGS CORP | 207,768 | 0.04 |
| 4,343 | LINDE PLC | 1,056,869 | 0.23 | 7,100 | KUBOTA CORPORATION | 121,207 | 0.03 |
| 18,799 | MEDTRONIC PLC | 1,967,562 | 0.42 | 1,400 | LASERTEC | 229,641 | 0.05 |
| | <i>Italy</i> | <i>5,476,341</i> | <i>1.19</i> | 2,200 | LION CORP | 31,457 | 0.01 |
| 164,869 | ENEL SPA | 1,291,253 | 0.27 | 18,700 | MARUBENI CORP | 137,256 | 0.03 |
| 52,552 | ENI SPA | 539,709 | 0.12 | 13,200 | MINEBEA MITSUMI INC | 294,742 | 0.06 |
| 28,829 | FINECOBANK | 423,786 | 0.09 | 13,800 | MITSUBISHI CHEMICAL HOLDINGS | 97,873 | 0.02 |
| 87,214 | MEDIOBANCA SPA | 859,058 | 0.19 | 7,500 | MITSUBISHI CORPORATION | 172,538 | 0.04 |
| 46,403 | NEXI SPA | 858,920 | 0.19 | 9,900 | MITSUBISHI ELECTRIC CORP | 121,284 | 0.03 |
| 49,219 | POSTE ITALIANE SPA | 548,792 | 0.12 | 13,500 | MITSUBISHI ESTATE CO LTD REIT | 184,259 | 0.04 |
| 13,312 | PRYSMIAN SPA | 402,422 | 0.09 | 170,700 | MITSUBISHI UFJ FINANCIAL GROUP | 778,260 | 0.16 |
| 113,313 | SNAM RETE GAS | 552,401 | 0.12 | 10,900 | mitsui & co ltd | 207,072 | 0.04 |
| | <i>Japan</i> | <i>26,212,446</i> | <i>5.67</i> | 4,300 | MITSUI FUDOSAN CO LTD REIT | 84,057 | 0.02 |
| 2,200 | ADVANTEST | 167,311 | 0.04 | 16,500 | MIZUHO FINANCIAL GROUP INC | 199,006 | 0.04 |
| 6,600 | ASAHI GROUP HOLDINGS | 260,293 | 0.06 | 3,400 | MS AD ASSURANCE | 82,867 | 0.02 |
| 16,500 | ASTELLAS PHARMA INC | 242,505 | 0.05 | 6,900 | MURATA MANUFACTURING CO LTD | 444,647 | 0.10 |
| 7,000 | BRIDGESTONE CORP | 268,836 | 0.06 | 3,400 | M3 INC | 209,570 | 0.05 |
| 2,000 | CENTRAL JAPAN RAILWAY | 256,034 | 0.06 | 5,000 | NEC CORP | 217,287 | 0.05 |
| 10,700 | CHIBA BANK | 54,385 | 0.01 | 2,200 | NEXON | 41,385 | 0.01 |
| 5,700 | CHUGAI PHARM | 190,631 | 0.04 | 4,900 | NIDEC CORP | 479,304 | 0.10 |
| 13,500 | CONCORDIA FINANCIAL GROUP LTD | 41,744 | 0.01 | 1,300 | NINTENDO CO LTD | 638,232 | 0.14 |
| 14,300 | DAI-ICHI LIFE HLDGS SHS | 220,981 | 0.05 | 7,800 | NIPPON PAINT CO LTD | 89,364 | 0.02 |
| 10,100 | DAIICHI SANKYO CO LTD | 183,740 | 0.04 | 16,500 | NIPPON TELEGRAPH & TELEPHONE | 362,849 | 0.08 |
| 2,400 | DAIKIN INDUSTRIES LTD | 377,259 | 0.08 | 34,600 | NOMURA HLDGS INC | 149,259 | 0.03 |
| 600 | DAITO TRUST CONSTRUCTION CO LTD | 55,385 | 0.01 | 27,200 | NP STI & S'TOMO | 387,160 | 0.08 |
| 15,800 | DAIWA SECURITIES GROUP INC | 73,236 | 0.02 | 16,600 | NSK LTD | 118,425 | 0.03 |
| 6,200 | DENSO CORP | 357,003 | 0.08 | 6,000 | NTT DATA | 78,998 | 0.02 |
| 6,900 | EAST JAPAN RAILWAY CO | 415,553 | 0.09 | 15,100 | OLYMPUS CORP | 253,305 | 0.05 |
| 1,700 | EISAI | 141,104 | 0.03 | 3,600 | OMRON CORP | 240,961 | 0.05 |
| 12,200 | ENEOS HOLDINGS INC | 43,091 | 0.01 | 2,200 | ONO PHARMACEUTICAL | 41,435 | 0.01 |
| 2,800 | FANUC LTD | 570,007 | 0.12 | 1,700 | ORIENTAL LAND | 204,455 | 0.04 |
| 500 | FAST RETAILING | 317,688 | 0.07 | 9,900 | ORIX CORP | 140,990 | 0.03 |
| 3,900 | FUJI OIL HOLDINGS INCORPORATION | 78,312 | 0.02 | 2,200 | OTSUKA | 97,445 | 0.02 |
| | | | | 2,600 | OTSUKA HOLDINGS CO LTD | 91,004 | 0.02 |
| | | | | 4,900 | PAN PACIFIC INTERNATIONAL HOL RRG SHS | 85,847 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|-------------------------------------------|-----------|----------|--------------|--------------------------------|---------|------|
| | EUR | | | EUR | | | |
| 29,700 | PANASONIC CORP | 290,066 | 0.06 | 39,110 | CNH INDUSTRIAL N.V | 544,607 | 0.12 |
| 17,800 | RECRUIT HOLDING CO LTD | 739,733 | 0.16 | 3,138 | FERRARI NV | 546,012 | 0.12 |
| 22,300 | RESONA HOLDINGS | 72,378 | 0.02 | 238,009 | KONINKLIJKE KPN NV | 626,916 | 0.14 |
| 4,600 | SEKISUI HOUSE LTD | 79,630 | 0.02 | 16,237 | KONINKLIJKE PHILIPS N.V. | 678,544 | 0.15 |
| 10,700 | SEVEN & I HOLDINGS CO LTD | 430,608 | 0.09 | 2,749 | PROSUS N V | 226,710 | 0.05 |
| 5,500 | SHIN-ETSU CHEMICAL CO LTD | 776,383 | 0.17 | 25,194 | STELLANTIS NV | 416,709 | 0.09 |
| 3,700 | SHIONOGI & CO LTD | 162,788 | 0.04 | | <i>New Zealand</i> | 49,558 | 0.01 |
| 8,200 | SHISEIDO CO LTD | 509,046 | 0.11 | 571 | XERO LTD | 49,558 | 0.01 |
| 300 | SMC CORP | 149,632 | 0.03 | | <i>Papua New Guinea</i> | 16,420 | 0.00 |
| 15,700 | SOFTBANK CORP | 173,374 | 0.04 | 6,808 | OIL SEARCH | 16,420 | 0.00 |
| 7,800 | SOFTBANK GROUP CORP | 460,748 | 0.10 | | <i>Philippines</i> | 142,181 | 0.03 |
| 11,400 | SONY GROUP CORPORATION | 936,697 | 0.19 | 1,425 | AYALA CORP | 19,693 | 0.01 |
| 13,500 | SUMITOMO MITSUI FINANCIAL GRP | 392,826 | 0.09 | 32,200 | AYALA LAND INC | 20,052 | 0.01 |
| 2,200 | SUMITOMO MITSUI TRUST HLD | 58,968 | 0.01 | 763 | GT CAPITAL HOLDINGS INC | 8,000 | 0.00 |
| 4,600 | SUMITOMO REALTY & DEVELOPMENT REIT | 138,745 | 0.03 | 17,945 | JG SUMMIT HLDG | 19,266 | 0.00 |
| 2,700 | SUZUKI MOTOR CORP | 96,432 | 0.02 | 1,170 | JOLLIBEE FOODS CORP. | 4,317 | 0.00 |
| 1,800 | SYSMEX | 180,515 | 0.04 | 144,500 | MEGAWORLD | 8,062 | 0.00 |
| 4,900 | TAISEI CORP | 135,508 | 0.03 | 9,964 | METRO BANK & TRUST | 8,382 | 0.00 |
| 15,900 | TAKEDA PHARMACEUTICAL CO LTD | 449,253 | 0.10 | 590 | PLDT INC | 13,178 | 0.00 |
| 10,900 | T&D HOLDINGS INC | 118,918 | 0.03 | 4,040 | SECURITY BANK | 8,235 | 0.00 |
| 800 | TDK CORPORATION | 81,992 | 0.02 | 740 | SM INVESTMENTS CORP | 12,777 | 0.00 |
| 5,100 | TERUMO CORP | 174,439 | 0.04 | 8,100 | UNIVERSAL ROBINA | 20,219 | 0.01 |
| 2,200 | TOKIO MARINE HLDGS INC | 85,377 | 0.02 | | <i>Poland</i> | 117,732 | 0.03 |
| 1,500 | TOKYO ELECTRON LTD | 547,928 | 0.12 | 1,899 | DINO POLSKA SA | 117,732 | 0.03 |
| 3,500 | TOKYO GAS CO LTD | 55,762 | 0.01 | | <i>Russia</i> | 331,184 | 0.07 |
| 4,200 | TOSHIBA | 153,324 | 0.03 | 69,360 | ALROSA CJSC | 107,585 | 0.02 |
| 1,700 | TOYOTA INDUSTRIES CORP | 124,120 | 0.03 | 15,969 | SBERBANK RUS.ADR | 223,599 | 0.05 |
| 22,200 | TOYOTA MOTOR CORP | 1,637,721 | 0.34 | | <i>Singapore</i> | 802,004 | 0.17 |
| 4,300 | UNI-CHARM CORP | 146,031 | 0.03 | 47,400 | CAPITALAND | 110,316 | 0.02 |
| | <i>Luxembourg</i> | 464,111 | 0.10 | 13,700 | DBS GROUP HOLDINGS LTD | 256,193 | 0.05 |
| 17,954 | ARCELORMITTAL SA | 464,111 | 0.10 | 29,800 | GENTING SINGAPORE LIMITED | 15,609 | 0.00 |
| | <i>Malaysia</i> | 100,147 | 0.02 | 7,100 | KEPPEL CORPORATION LTD | 24,363 | 0.01 |
| 40,100 | IJM CORP BHD | 14,579 | 0.00 | 15,300 | SINGAPORE AIRLINES | 46,550 | 0.01 |
| 102,500 | PUBLIC BANK BHD | 85,568 | 0.02 | 19,600 | SINGAPORE TECHNOLOGIES ENGINEE | 47,583 | 0.01 |
| | <i>Mexico</i> | 391,668 | 0.08 | 43,200 | SINGAPORE TELECOMM | 62,059 | 0.01 |
| 28,600 | ALFA A SHS | 18,072 | 0.00 | 10,900 | UNITED OVERSEAS BANK LTD | 176,550 | 0.04 |
| 129,731 | AMERICA MOVIL L | 82,414 | 0.03 | 8,100 | UOL GROUP LTD | 37,093 | 0.01 |
| 28,600 | CONTROLADORA NEMAK SAB | 3,924 | 0.00 | 9,100 | WILMAR INTERNATIONAL | 25,688 | 0.01 |
| 13,300 | FIBRA UNO ADMINISTRACION SA | 12,071 | 0.00 | | <i>South Africa</i> | 697,792 | 0.15 |
| 5,891 | FOMENTO ECO UNIT | 42,067 | 0.01 | 2,946 | ABSA GROUP LIMITED | 23,612 | 0.01 |
| 1,900 | GRUPO AEROPORT DEL PAC B | 17,174 | 0.00 | 1,399 | ANGLOGOLD ASHANTI | 21,935 | 0.00 |
| 11,279 | GRUPO FIN BANORTE | 61,316 | 0.01 | 1,670 | BID CORPORATION SHS | 30,535 | 0.01 |
| 1,440 | GRUPO INDUSTRIAL MASECA S.A.B. | 13,665 | 0.00 | 21,947 | FIRSTRAND | 69,457 | 0.02 |
| 19,200 | GRUPO MEXICO SAB DE CV -B- | 76,330 | 0.02 | 5,155 | IMPALA PLATINUM HOLDINGS LTD | 71,690 | 0.02 |
| 1,400 | INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV | 4,797 | 0.00 | 4,023 | MR. PRICE GROUP LIMITED | 50,016 | 0.01 |
| 21,700 | WALMART DE MEXICO-SAB DE CV | 59,838 | 0.01 | 1,476 | MULTICHOICE GROUP LIMITED | 10,228 | 0.00 |
| | <i>Netherlands</i> | 5,029,476 | 1.09 | 1,455 | NASPERS-N- | 257,622 | 0.05 |
| 8,525 | AIRBUS BR BEARER SHS | 924,451 | 0.19 | 36,690 | REDEFINE PROPERTIES REIT | 9,274 | 0.00 |
| 1,016 | ASML HOLDING N.V. | 588,670 | 0.13 | | | | |
| 14,632 | ASR NEDERLAND N.V | 476,857 | 0.10 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|----------------------------------------------|-----------|----------|--------------|------------------------------------------------|------------|-------|
| | EUR | | | EUR | | | |
| 15,642 | SANLAM LTD | 56,691 | 0.01 | 23,000 | FORMOSA CHEMICALS AND FIBER CO | 58,958 | 0.01 |
| 2,837 | SASOL LTD | 36,526 | 0.01 | 16,000 | FORMOSA PETROCHEMICAL CORP | 51,570 | 0.01 |
| 2,344 | STANDARD BANK GRP | 17,665 | 0.00 | 55,000 | FORMOSA PLASTICS | 171,448 | 0.04 |
| 724 | TIGER BRANDS | 8,936 | 0.00 | 18,000 | FUBON FINANCIAL HOLDING | 40,258 | 0.01 |
| 4,419 | VODACOM GROUP PTY LTD | 33,605 | 0.01 | 8,000 | GIANT MANUFACTURE | 77,114 | 0.02 |
| | <i>South Korea</i> | 2,846,688 | 0.62 | 14,337 | HIWIN TECH | 171,391 | 0.04 |
| 428 | AMOREPACIFIC | 80,761 | 0.02 | 6,000 | MEDIATEK INC | 174,686 | 0.03 |
| 230 | CELTRION | 46,241 | 0.01 | 47,000 | QUANTA COMPUTER | 124,462 | 0.03 |
| 839 | HANA FINANCIAL GROUP | 28,930 | 0.01 | 72,000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 1,296,525 | 0.27 |
| 532 | HYUNDAI ENGINEERING AND CONSTR | 23,224 | 0.01 | 16,000 | UNI-PRESIDENT ENTERPRISES CORP | 35,446 | 0.01 |
| 161 | HYUNDAI MOBIS | 35,202 | 0.01 | 47,000 | UNITED MICROELECTRONICS CORP | 75,531 | 0.02 |
| 2,100 | HYUNDAI MOTOR CO.LTD | 180,831 | 0.04 | | <i>Thailand</i> | 269,917 | 0.06 |
| 1,048 | KAKAO CORP | 127,910 | 0.03 | 17,800 | AIRPORTS OF THAILAND PUBLIC CO LTD | 29,036 | 0.01 |
| 868 | KB FINANCIAL GROUP | 36,267 | 0.01 | 24,000 | CP ALL PUBLIC CO LTD | 37,887 | 0.01 |
| 1,182 | KIA CORPORATION | 79,301 | 0.02 | 6,700 | KASIKORNBANK -FOREIGN | 20,801 | 0.00 |
| 231 | LG CHEM | 147,023 | 0.03 | 10,100 | KASIKORNBANK PUBLIC LOCAL | 31,356 | 0.01 |
| 237 | LG CORP | 18,190 | 0.00 | 8,600 | PTT GBL CHEMICAL PUBLIC COMPAGNY LTD | 13,350 | 0.00 |
| 465 | LG ELECTRONICS | 56,928 | 0.01 | 11,600 | PTT GLOBAL CHEM F | 18,007 | 0.00 |
| 29 | LG HOUSEHOLD & HEALTH CARE LTD | 38,261 | 0.01 | 46,900 | PTT PUBLIC COMPANY LTD | 48,432 | 0.01 |
| 114 | LX HOLDINGS CORP | 960 | 0.00 | 68,800 | PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z00) | 71,048 | 0.02 |
| 332 | NAVER CORP | 103,789 | 0.02 | | <i>United Kingdom</i> | 12,447,287 | 2.69 |
| 51 | NCSOFT | 31,314 | 0.01 | 23,611 | ASTRAZENECA PLC | 2,388,191 | 0.51 |
| 221 | POSCO | 57,587 | 0.01 | 387,411 | BARCLAYS PLC | 772,250 | 0.17 |
| 203 | SAMSUNG C & T CORP SHARES | 20,748 | 0.00 | 23,661 | DIAGEO | 953,937 | 0.21 |
| 113,179 | SAMSUNG ELECTRONICS CO LTD | 796,365 | 0.16 | 252,423 | ITV | 369,174 | 0.08 |
| 4,329 | SAMSUNG ELECTRONICS PEF SHS | 238,897 | 0.05 | 93,923 | MEGGITT PLC | 504,599 | 0.11 |
| 616 | SAMSUNG LIFE INSURANCE CO | 36,808 | 0.01 | 67 | MONDI PLC | 1,484 | 0.00 |
| 201 | SAMSUNG SDI | 105,053 | 0.02 | 393 | MONDI PLC ZAR | 8,727 | 0.00 |
| 5,749 | SHINHAN FINANCIAL GROUP | 174,773 | 0.04 | 36,584 | PRUDENTIAL PLC | 585,335 | 0.13 |
| 2,751 | SK HYNIX INC | 262,638 | 0.06 | 14,035 | RECKITT BENCKISER GROUP PLC | 1,045,861 | 0.23 |
| 147 | SK INC | 31,095 | 0.01 | 21,441 | ROYAL DUTCH SHELL A SHARES | 361,359 | 0.08 |
| 280 | SK INNOVATION CO LTD | 61,954 | 0.01 | 64,266 | ROYAL DUTCH SHELL PLC-A | 1,092,778 | 0.24 |
| 107 | SK TELECOM | 25,638 | 0.01 | 28,582 | SMITHS GROUP | 529,389 | 0.11 |
| | <i>Spain</i> | 981,680 | 0.21 | 50,274 | SSE PLC | 878,748 | 0.19 |
| 72,256 | IBERDROLA SA | 742,791 | 0.16 | 11,012 | UNILEVER | 542,679 | 0.12 |
| 118,028 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA | 238,889 | 0.05 | 821,777 | VODAFONE GROUP | 1,161,563 | 0.24 |
| | <i>Sweden</i> | 498,895 | 0.11 | 31,256 | WEIR GROUP | 673,946 | 0.15 |
| 16,710 | LUNDIN ENERGY AB | 498,895 | 0.11 | 15,873 | WHITBREAD | 577,267 | 0.12 |
| | <i>Switzerland</i> | 7,285,865 | 1.58 | | <i>United States of America</i> | 92,967,313 | 20.12 |
| 7,132 | CHUBB LIMITED | 955,985 | 0.21 | 10,235 | ABBVIE INC | 972,062 | 0.21 |
| 12,647 | CIE FINANCIERE RICHEMONT SA | 1,291,582 | 0.28 | 6,601 | ADOBE INC | 3,259,811 | 0.71 |
| 1,627 | LONZA GROUP AG N | 973,350 | 0.21 | 1,679 | ADVANTAGE SOLUTIONS | 15,277 | 0.00 |
| 20,720 | NESTLE SA | 2,177,850 | 0.47 | 2,338 | ALPHABET INC SHS C | 4,941,206 | 1.08 |
| 9,528 | NOVARTIS AG-NOM | 732,896 | 0.16 | 1,581 | AMAZON.COM INC | 4,586,300 | 0.99 |
| 3,630 | ROCHE HOLDING LTD | 1,154,202 | 0.25 | 13,242 | AMERICAN ELECTRIC POWER INC | 944,549 | 0.20 |
| | <i>Taiwan</i> | 2,458,028 | 0.53 | 20,520 | AMPHENOL CORPORATION-A | 1,184,239 | 0.26 |
| 27,000 | CATHAY FINANCIAL HLDG CO | 44,044 | 0.01 | 3,194 | ANTHEM INC | 1,028,469 | 0.22 |
| 52,000 | CHINATRUST FIN HLDG | 35,724 | 0.01 | 27,683 | APPLE INC | 3,197,119 | 0.69 |
| 11,000 | DELTA ELECTRONIC INDUSTRIAL INC | 100,871 | 0.02 | 24,000 | AT AND T PFD INC | 541,665 | 0.12 |
| | | | | 3,955 | AUTODESK INC | 973,492 | 0.21 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|-------------------------------------------------------------|--------------------|--------------|--------------|---------------------------------------------------------------|-----------|------|
| | EUR | | | EUR | | | |
| 30,379 | BANK OF AMERICA CORP | 1,055,926 | 0.23 | 1,500,000 | AUSTRALIA 2.75% 21/04/2024 | 1,020,065 | 0.22 |
| 557 | BOOKING HOLDINGS INC | 1,027,714 | 0.22 | | <i>Austria</i> | 1,305,548 | 0.28 |
| 42,403 | BOSTON SCIENTIFIC CORP | 1,529,283 | 0.33 | 800,000 | ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780) | 886,320 | 0.19 |
| 22,779 | CARLOTZ INC | 104,877 | 0.02 | 400,000 | OMV AG VAR PERPETUAL EUR (ISIN XS2224439385) | 419,228 | 0.09 |
| 6,218 | CDW CORP | 915,738 | 0.20 | | <i>Belgium</i> | 898,452 | 0.19 |
| 54,855 | CISCO SYSTEMS INC | 2,451,568 | 0.53 | 900,000 | BELFIUS BANQUE SA/NV 0.375% 08/06/2027 | 898,452 | 0.19 |
| 11,005 | CME GROUP INC | 1,973,643 | 0.43 | | <i>Brazil</i> | 1,726,019 | 0.37 |
| 19,564 | COGNIZANT TECH SO-A | 1,142,594 | 0.25 | 400,000 | BRAZIL 3.875% 12/06/2030 | 341,095 | 0.07 |
| 8,993 | CONSTELLATION BRANDS INC-A | 1,774,485 | 0.38 | 250,000 | BRAZIL 4.50% 30/05/2029 | 226,140 | 0.05 |
| 18,487 | CROWN HOLDINGS | 1,593,040 | 0.34 | 200,000 | BRAZIL 6.00% 07/04/2026 | 198,012 | 0.04 |
| 7,100 | DANAHER CORP | 1,607,394 | 0.35 | 300,000 | BRAZIL 8.25% 20/01/2034 | 352,034 | 0.08 |
| 27,499 | ELANCO ANIMAL HEALTH INC | 804,402 | 0.17 | 700,000 | FEDERATIVE REPUBLIC OF BRAZIL 2.875% 06/06/2025 | 608,738 | 0.13 |
| 13,011 | ELI LILLY & CO | 2,518,378 | 0.54 | | <i>British Virgin Islands</i> | 614,285 | 0.13 |
| 3,778 | ESTEE LAUDER COMPANIES INC-A | 1,013,583 | 0.22 | 500,000 | HUARONG FINANCE 2019 CO LTD 2.125% 30/09/2023 | 322,574 | 0.07 |
| 16,673 | FACEBOOK A | 4,888,582 | 1.07 | 350,000 | INVENTIVE GLOBAL INVESTMENTS LTD 1.65% 03/09/2025 | 291,711 | 0.06 |
| 26,344 | GILEAD SCIENCES INC | 1,529,680 | 0.33 | | <i>Canada</i> | 318,237 | 0.07 |
| 32,061 | GOOD WORKS ACQUISITION CORP | 269,000 | 0.06 | 88,000 | BOMBARDIER INC 7.125% REGS 15/06/2026 | 77,741 | 0.02 |
| 14,074 | HESS CORP | 1,036,413 | 0.22 | 270,000 | NUTRIEN LTD 2.95% 13/05/2030 | 240,496 | 0.05 |
| 109,214 | HEWLETT PACKARD ENTERPRISE | 1,342,727 | 0.29 | | <i>Cayman Islands</i> | 1,461,260 | 0.32 |
| 8,808 | HONEYWELL INTERNATIONAL INC | 1,629,172 | 0.35 | 350,000 | CHINA SCE PROPERTY HOLDINGS LTD 6.00% 04/02/2026 | 282,276 | 0.06 |
| 6,311 | IQVIA HOLDINGS INC | 1,290,192 | 0.28 | 100,000 | CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029 | 88,216 | 0.02 |
| 16,038 | MERCK AND CO INC | 1,052,025 | 0.23 | 200,000 | COUNTRY GARDEN HOLDINGS CO LTD 2.70% 12/07/2026 | 167,019 | 0.04 |
| 22,350 | MICRON TECHNOLOGY INC | 1,601,571 | 0.35 | 255,000 | COUNTRY GARDEN HOLDINGS CO LTD 3.125% 22/10/2025 | 216,334 | 0.05 |
| 22,084 | MICROSOFT CORP | 5,044,738 | 1.10 | 350,000 | KAISA GROUP 9.95% 23/07/2025 | 266,518 | 0.06 |
| 43,694 | MOSAIC CO THE -WI | 1,175,527 | 0.25 | 200,000 | SHIMAO PROPERTY HOLDINGS LIMITED 3.45% 11/01/2031 | 157,324 | 0.03 |
| 6,362 | MOTOROLA SOLUTIONS INC | 1,163,818 | 0.25 | 200,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.35% 13/01/2027 | 130,891 | 0.03 |
| 21,838 | NETAPP INC | 1,506,691 | 0.33 | 200,000 | ZHENRO PROPERTIES GROUP LIMITED 6.63% 07/01/2026 | 152,682 | 0.03 |
| 13,745 | NEXTERA ENERGY INC | 849,109 | 0.18 | | <i>Chile</i> | 400,616 | 0.09 |
| 3,978 | NORFOLK SOUTHERN CORP | 889,859 | 0.19 | 220,000 | CHILE 1.25% 29/01/2040 | 216,224 | 0.05 |
| 21,239 | PEPSICO INC | 2,653,666 | 0.57 | 200,000 | CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031 | 184,392 | 0.04 |
| 30,072 | PFIZER INC | 993,271 | 0.21 | | <i>Colombia</i> | 845,633 | 0.18 |
| 9,749 | QUALCOMM INC | 1,174,993 | 0.25 | 800,000 | COLOMBIA 3.25% 22/04/2032 | 661,331 | 0.14 |
| 6,053 | ROCKWELL AUTOMATION INC | 1,459,988 | 0.32 | 200,000 | COLOMBIA 4.50% 15/03/2029 | 184,302 | 0.04 |
| 13,022 | SALESFORCE.COM | 2,681,704 | 0.58 | | <i>Croatia</i> | 104,349 | 0.02 |
| 475 | SOUTHERN COPPER CORP | 25,759 | 0.01 | 100,000 | CROATIA 1.50% 17/06/2031 | 104,349 | 0.02 |
| 3,107 | S&P GLOBAL INC | 1,075,018 | 0.23 | | | | |
| 25,317 | SPIRIT AEROSYSTEMS HLDGS CLA | 1,007,642 | 0.22 | | | | |
| 21,996 | STARBUCKS | 2,073,845 | 0.45 | | | | |
| 28,040 | TJX COMPANIES INC | 1,594,348 | 0.34 | | | | |
| 3,668 | ULTA BEAUTY INC. | 1,069,470 | 0.23 | | | | |
| 20,126 | VELOCITYNE LIDAR INC | 180,572 | 0.04 | | | | |
| 11,802 | VF CORP | 816,457 | 0.18 | | | | |
| 15,598 | VISA INC-A | 3,077,774 | 0.67 | | | | |
| 11,560 | WALT DISNEY CO/THE | 1,713,578 | 0.37 | | | | |
| 79,849 | WELLS FARGO & CO | 3,050,139 | 0.66 | | | | |
| 28,844 | WEYERHAEUSER CO REIT | 837,422 | 0.18 | | | | |
| 1,758 | YUM CHINA HOLDINGS INC | 98,240 | 0.02 | | | | |
| 7,868 | ZENDESK | 957,509 | 0.21 | | | | |
| | Bonds | 156,798,315 | 33.93 | | | | |
| | <i>Australia</i> | 2,422,378 | 0.52 | | | | |
| 400,000 | AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030 | 350,893 | 0.08 | | | | |
| 900,000 | AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 16/09/2031 | 1,051,420 | 0.22 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------------------------------------------------------------------------------------------------|--------------|----------|-------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| <i>Denmark</i> | 305,997 | 0.07 | 200,000 VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028 | 213,624 | 0.05 |
| 300,000 DANSKE BANK AS VAR 12/02/2030 | 305,997 | 0.07 | 900,000 VOLKSWAGEN LEASING GMBH 0% 19/07/2024 | 899,496 | 0.19 |
| <i>Finland</i> | 701,274 | 0.15 | 850,000 VOLKSWAGEN LEASING GMBH 0.375% 20/07/2026 | 853,145 | 0.18 |
| 700,000 BALDER FINLAND OYJ FRN 14/06/2023 | 701,274 | 0.15 | 300,000 VONOVIA SE 0% 16/09/2024 | 300,864 | 0.07 |
| <i>France</i> | 9,803,568 | 2.12 | 400,000 ZF FINANCE GMBH 2.00% 06/05/2027 | 402,748 | 0.09 |
| 500,000 AIR FRANCE-KLM 1.875% 16/01/2025 | 470,560 | 0.10 | <i>Guernsey</i> | 698,495 | 0.15 |
| 600,000 AIR FRANCE-KLM 3.875% 01/07/2026 | 591,786 | 0.13 | 700,000 SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026 | 698,495 | 0.15 |
| 400,000 ALTICE FRANCE SA 4.00% REGS 15/07/2029 | 398,384 | 0.09 | <i>Hong Kong (China)</i> | 320,082 | 0.07 |
| 100,000 ALTICE FRANCE SA 4.125% REGS 15/01/2029 | 100,451 | 0.02 | 380,000 ICBCIL FINANCE CO LTD 1.75% 25/08/2025 | 320,082 | 0.07 |
| 200,000 ALTICE FRANCE SA 5.125% REGS 15/01/2029 | 169,836 | 0.04 | <i>Hungary</i> | 618,773 | 0.13 |
| 400,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938) | 370,193 | 0.08 | 630,000 HUNGARY 0.50% 18/11/2030 | 618,773 | 0.13 |
| 600,000 BNP PARIBAS SA VAR 15/01/2032 | 605,772 | 0.13 | <i>Iceland</i> | 257,534 | 0.06 |
| 500,000 BNP PARIBAS SA VAR 24/05/2031 | 587,606 | 0.13 | 253,000 LANDSBANKINN HF 1.00% 30/05/2023 | 257,534 | 0.06 |
| 700,000 CONSTELLIUM SE 3.125% REGS 15/07/2029 | 696,675 | 0.15 | <i>Indonesia</i> | 2,818,212 | 0.61 |
| 500,000 CREDIT AGRICOLE SA VAR PERPETUAL | 547,175 | 0.12 | 300,000 INDONESIA 0.90% 14/02/2027 | 303,837 | 0.07 |
| 900,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL | 852,021 | 0.19 | 200,000 INDONESIA 1.10% 12/03/2033 | 196,002 | 0.04 |
| 300,000 CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023 | 301,158 | 0.07 | 240,000 INDONESIA 1.40% 30/10/2031 | 244,877 | 0.05 |
| 107,000 CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023 | 109,540 | 0.02 | 700,000 INDONESIA 1.85% 12/03/2031 | 578,304 | 0.13 |
| 151,000 CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024 | 158,215 | 0.03 | 500,000 INDONESIA 4.10% 24/04/2028 | 477,329 | 0.10 |
| 500,000 DERICHEBOURG SA 2.25% REGS 15/07/2028 | 508,270 | 0.11 | 9,000,000,000 INDONESIA 6.50% 15/02/2031 | 520,963 | 0.11 |
| 200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922) | 207,252 | 0.04 | 5,000,000,000 INDONESIA 8.375% 15/03/2024 | 317,957 | 0.07 |
| 800,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534336) | 837,568 | 0.18 | 200,000 PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026 | 178,943 | 0.04 |
| 200,000 ENGIE SA 1.25% 24/10/2041 | 206,998 | 0.04 | <i>Ireland</i> | 1,909,881 | 0.41 |
| 210,000 FAURECIA SA 3.125% 15/06/2026 | 217,526 | 0.05 | 500,000 AERCAP IRELAND CAP LTD 4.625% 15/10/2027 | 471,676 | 0.10 |
| 100,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854) | 110,277 | 0.02 | 330,000 AIB GROUP PLC VAR 19/11/2029 | 338,603 | 0.07 |
| 400,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052 | 403,940 | 0.09 | 600,000 BANK OF IRELAND GROUP VAR 11/08/2031 | 597,342 | 0.13 |
| 400,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260) | 478,324 | 0.10 | 500,000 RYANAIR DAC 0.875% 25/05/2026 | 502,260 | 0.11 |
| 100,000 ORANGE SA 1.625% 07/04/2032 | 111,429 | 0.02 | <i>Israel</i> | 240,914 | 0.05 |
| 200,000 PAPREC HOLDING SA 3.50% REGS 01/07/2028 | 199,688 | 0.04 | 250,000 ISRAEL 3.80% 13/05/2060 | 240,914 | 0.05 |
| 300,000 REXEL SA 2.125% 15/06/2028 EUR (ISIN XS2332306344) | 306,939 | 0.07 | <i>Italy</i> | 40,828,433 | 8.84 |
| 300,000 SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF43628C734) | 255,985 | 0.06 | 450,000 BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE S.P.A 1.50% 24/10/2024 | 461,156 | 0.10 |
| <i>Germany</i> | 7,180,232 | 1.55 | 100,000 CREDIT EMILIANO SPA CREDEM VAR 10/07/2027 | 102,973 | 0.02 |
| 200,000 BAYER AG VAR 12/11/2079 | 208,506 | 0.05 | 300,000 ENI S P A VAR PERPETUAL | 319,239 | 0.07 |
| 500,000 BAYERISCHE LANDESBANK VAR 23/09/2031 | 499,725 | 0.11 | 600,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2334857138) | 604,356 | 0.13 |
| 1,400,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CZ45WA7) | 1,421,350 | 0.30 | 190,000 FCA BANK SPA 0.50% 13/09/2024 | 192,696 | 0.04 |
| 200,000 COMMERZBANK AG VAR 05/12/2030 | 222,022 | 0.05 | 500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256) | 488,865 | 0.11 |
| 400,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026 | 404,500 | 0.09 | 500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813) | 569,295 | 0.12 |
| 200,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026 | 206,012 | 0.04 | 200,000 INTESA SANPAOLO SPA 4.198% 01/06/2032 | 173,273 | 0.04 |
| 1,500,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027 | 1,548,240 | 0.33 | 850,000 ITALY BTP 0.95% 01/03/2037 | 809,957 | 0.18 |
| | | | 300,000 ITALY BTP 1.50% 30/04/2045 | 291,840 | 0.06 |
| | | | 1,500,000 ITALY BTP 2.25% 01/09/2036 | 1,709,220 | 0.37 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-------------|---------------------------------------------------------|--------------|----------|-----------|----------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 2,200,000 | ITALY BTP 3.25% 01/09/2046 | 2,892,098 | 0.64 | 800,000 | UNITED MEXICAN STATES 4.28% 14/08/2041 | 711,095 | 0.16 |
| 1,200,000 | ITALY BTP 3.45% 01/03/2048 | 1,634,844 | 0.35 | | <i>Mongolia</i> | 209,229 | 0.05 |
| 2,000,000 | ITALY BTP 4.00% 17/10/2049 | 1,858,840 | 0.40 | 250,000 | MONGOLIA 3.50% REGS 07/07/2027 | 209,229 | 0.05 |
| 1,100,000 | ITALY BTPI 0.25% 20/11/2023 | 1,135,721 | 0.25 | | <i>Netherlands</i> | 9,722,756 | 2.10 |
| 1,310,000 | ITALY BTPI 0.40% 11/04/2024 | 1,361,816 | 0.29 | 800,000 | ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 866,656 | 0.19 |
| 2,000,000 | ITALY BTPI 1.30% 15/05/2028 | 2,423,547 | 0.52 | 400,000 | ATF NETHERLANDS BV VAR PERPETUAL | 416,636 | 0.09 |
| 1,200,000 | ITALY BTPI 1.40% 26/05/2025 | 1,302,731 | 0.28 | 700,000 | DUFYR ONE BONDS 3.375% 15/04/2028 | 696,507 | 0.15 |
| 1,000,000 | ITALY BTPI 2.55% 15/09/2041 | 1,719,649 | 0.37 | 588,000 | EASYJET FINCO BV 1.875% 03/03/2028 | 590,257 | 0.13 |
| 2,000,000 | ITALY CCT FRN 15/04/2026 | 2,011,760 | 0.44 | 700,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147) | 724,864 | 0.16 |
| 12,000,000 | ITALY CCT FRN 15/01/2025 | 12,658,920 | 2.75 | 500,000 | ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360) | 439,485 | 0.10 |
| 2,000,000 | ITALY CCT FRN 15/04/2029 | 1,999,020 | 0.43 | 400,000 | ING GROUP NV VAR 22/03/2028 | 356,809 | 0.08 |
| 500,000 | LEONARDO SPA 2.375% 08/01/2026 | 523,160 | 0.11 | 400,000 | KONINKLIJKE KPN NV 8.375% 01/10/2030 | 478,587 | 0.10 |
| 600,000 | POSTE ITALIANE SPA VAR PERPETUAL | 600,090 | 0.13 | 200,000 | NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493) | 210,344 | 0.05 |
| 1,200,000 | UNICREDIT SPA VAR REGS 03/06/2027 | 1,008,095 | 0.22 | 700,000 | NOBEL BIDCO BV 3.125% REGS 15/06/2028 | 701,169 | 0.15 |
| 1,000,000 | UNICREDIT SPA VAR REGS 03/06/2032 | 848,883 | 0.18 | 300,000 | OCI N V 3.125% REGS 01/11/2024 | 306,936 | 0.07 |
| 1,100,000 | UNICREDIT SPA VAR 15/01/2032 | 1,126,389 | 0.24 | 400,000 | PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031 | 377,894 | 0.08 |
| | <i>Ivory Coast</i> | 200,362 | 0.04 | 15,000 | STEDIN HOLDING NV VAR 24/10/2022 | 15,060 | 0.00 |
| 200,000 | IVORY COAST 4.875% REGS 30/01/2032 | 200,362 | 0.04 | 1,400,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658) | 1,509,424 | 0.32 |
| | <i>Japan</i> | 1,178,149 | 0.25 | 250,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025 | 269,883 | 0.06 |
| 150,000,000 | JAPAN JGBI 0.10% 10/03/2025 | 1,178,149 | 0.25 | 700,000 | UNITED GROUP B V 3.625% REGS 15/02/2028 | 682,073 | 0.15 |
| | <i>Jersey</i> | 392,796 | 0.08 | 200,000 | ZF EUROPE FINANCE BV 2.00% 23/02/2026 | 202,540 | 0.04 |
| 400,000 | ATRIUM EUROPEAN REAL ESTATE LIMITED VAR PERPETUAL | 392,796 | 0.08 | 800,000 | ZF EUROPE FINANCE BV 3.75% 21/09/2028 | 877,632 | 0.18 |
| | <i>Luxembourg</i> | 7,111,926 | 1.54 | | <i>Norway</i> | 223,678 | 0.05 |
| 600,000 | ACEF HOLDING SCA 0.75% 14/06/2028 | 599,022 | 0.13 | 250,000 | DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995) | 223,678 | 0.05 |
| 600,000 | ADLER GROUP SA 2.25% 27/04/2027 | 592,476 | 0.13 | | <i>Panama</i> | 627,642 | 0.14 |
| 1,500,000 | AMUNDI ASSET MANAGEMENT 0% 28/06/2024 | 1,519,026 | 0.33 | 200,000 | CARNIVAL CORPORATION 7.625% REGS 01/03/2026 | 222,064 | 0.05 |
| 400,000 | ARD FINANCE SA 5.00% REGS 30/06/2027 | 411,100 | 0.09 | 500,000 | PANAMA 2.252% 29/09/2032 | 405,578 | 0.09 |
| 200,000 | AROUNDTOWN SA VAR PERPETUAL GBP | 246,416 | 0.05 | | <i>Peru</i> | 567,776 | 0.12 |
| 100,000 | BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029 | 102,479 | 0.02 | 400,000 | CORPORACION FINANCIERA DE DESARROLLO SA COFIDE 2.40% REGS 28/09/2027 | 331,667 | 0.07 |
| 500,000 | DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029 | 513,670 | 0.11 | 300,000 | PERU 1.862% 01/12/2032 | 236,109 | 0.05 |
| 600,000 | HERENS MIDCO SARL 5.25% REGS 15/05/2029 | 588,552 | 0.13 | | <i>Philippines</i> | 832,849 | 0.18 |
| 170,000 | MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049 | 181,395 | 0.04 | 500,000 | PHILIPPINES 1.20% 28/04/2033 | 500,715 | 0.11 |
| 400,000 | MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031 | 335,779 | 0.07 | 425,000 | PHILIPPINES 2.65% 10/12/2045 | 332,134 | 0.07 |
| 1,000,000 | SES S.A. VAR PERPETUAL EUR (ISIN XS2010028343) | 1,009,090 | 0.22 | | <i>Portugal</i> | 218,150 | 0.05 |
| 300,000 | TLG FINANCE SARL VAR PERPETUAL | 312,207 | 0.07 | 200,000 | EDP ENERGIAS DE PORTUGAL VAR 30/04/2079 | 218,150 | 0.05 |
| 700,000 | TRATON FINANCE LUX 0% 14/06/2024 | 700,714 | 0.15 | | <i>Romania</i> | 719,527 | 0.16 |
| | <i>Mexico</i> | 3,125,785 | 0.68 | 500,000 | ROMANIA 2.00% REGS 14/04/2033 | 497,265 | 0.12 |
| 260,000 | CEMEX SAB DE CV 3.875% REGS 11/07/2031 | 222,659 | 0.05 | 110,000 | ROMANIA 2.00% REGS 28/01/2032 | 111,486 | 0.02 |
| 600,000 | MEXICO 1.45% 25/10/2033 | 574,308 | 0.12 | 100,000 | ROMANIA 2.75% REGS 26/02/2026 | 110,776 | 0.02 |
| 400,000 | MEXICO 2.659% 24/05/2031 | 330,352 | 0.07 | | | | |
| 100,000 | MEXICO 2.875% 08/04/2039 | 104,322 | 0.02 | | | | |
| 200,000 | MEXICO 4.50% 22/04/2029 | 191,202 | 0.04 | | | | |
| 30,000 | MEXICO 7.50% 03/06/2027 | 132,545 | 0.03 | | | | |
| 140,000 | MEXICO 7.75% 29/05/2031 | 626,292 | 0.14 | | | | |
| 50,000 | MEXICO 8.50% 31/05/2029 | 233,010 | 0.05 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | |
|-----------|---------------------------------------------------------------|-----------|----------|---------------------------------------------------------------------------|------------|------|
| | EUR | | | EUR | | |
| | <i>Saudi Arabia</i> | 1,138,602 | 0.25 | 200,000 LLOYDS BANKING GRP PLC VAR PERPETUAL GBP | 247,588 | 0.05 |
| 400,000 | SAUDI ARABIA 2.25% REGS 02/02/2033 | 328,564 | 0.07 | 290,000 NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034 | 264,759 | 0.06 |
| 650,000 | SAUDI ARABIA 4.50% REGS 26/10/2046 | 644,162 | 0.14 | 220,000 NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34) | 206,955 | 0.04 |
| 200,000 | SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030 | 165,876 | 0.04 | 566,000 NATWEST GROUP PLC VAR 14/06/2027 | 477,375 | 0.10 |
| | <i>Serbia</i> | 546,651 | 0.12 | 500,000 NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028 | 505,595 | 0.11 |
| 300,000 | REPUBLIC OF SERBIA 1.65% REGS 03/03/2033 | 294,303 | 0.07 | 218,000 PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027 | 209,744 | 0.05 |
| 250,000 | SERBIA 1.50% REGS 26/06/2029 | 252,348 | 0.05 | 200,000 ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026 | 218,646 | 0.05 |
| | <i>Slovenia</i> | 218,452 | 0.05 | 400,000 STANDARD CHARTERED PLC VAR REGS PERPETUAL USD (ISIN USG84228EP90) | 347,557 | 0.08 |
| 200,000 | SLOVENIA 1.25% 22/03/2027 | 218,452 | 0.05 | 100,000 SWISS RE FINANCE UK VAR 04/06/2052 | 110,317 | 0.02 |
| | <i>Spain</i> | 8,804,288 | 1.91 | 600,000 TRITAX EUROBOX PLC 0.95% 02/06/2026 | 599,718 | 0.13 |
| 300,000 | ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027 | 331,212 | 0.07 | 1,400,000 VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031 | 1,639,652 | 0.34 |
| 300,000 | AEDAS HOMES SAU 4.00% REGS 15/08/2026 | 307,623 | 0.07 | 300,000 VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19) | 254,794 | 0.06 |
| 200,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 219,388 | 0.05 | 300,000 VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010) | 308,979 | 0.07 |
| 700,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541) | 707,588 | 0.15 | | | |
| 300,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424) | 313,521 | 0.07 | <i>United States of America</i> | 36,576,104 | 7.92 |
| 1,000,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121) | 1,060,640 | 0.23 | 400,000 ABBVIE INC 3.20% 21/11/2029 | 366,318 | 0.08 |
| 1,000,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924) | 1,028,080 | 0.22 | 280,000 ABBVIE INC 4.25% 21/11/2049 | 283,447 | 0.06 |
| 600,000 | BANKINTER SA VAR PERPETUAL | 681,732 | 0.15 | 650,000 AIR LEASE CORP 1.875% 15/08/2026 | 548,759 | 0.12 |
| 600,000 | CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004) | 678,336 | 0.15 | 200,000 AT&T INC VAR PERPETUAL | 204,016 | 0.04 |
| 400,000 | CELLNEX TELECOM SA 1.75% 23/10/2030 | 398,700 | 0.09 | 600,000 AT&T INC 2.75% 01/06/2031 | 526,162 | 0.11 |
| 900,000 | INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029 | 892,287 | 0.19 | 380,000 BANK OF AMERICA CORP VAR PERPETUAL | 331,445 | 0.07 |
| 500,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029 | 502,160 | 0.11 | 450,000 BROADCOM INC 4.15% 15/11/2030 | 426,033 | 0.09 |
| 900,000 | KINGDOM OF SPAIN 2.70% 31/10/2048 | 1,181,961 | 0.25 | 300,000 BROADCOM INC 5.00% 15/04/2030 | 299,132 | 0.06 |
| 500,000 | NH HOTEL GROUP SA 4.00% REGS 02/07/2026 | 501,060 | 0.11 | 900,000 CCO HLDGS LLC/CAP CORP 4.50% 01/05/2032 | 786,367 | 0.17 |
| | <i>Sweden</i> | 1,117,953 | 0.24 | 370,000 CCO HLDGS LLC/CAP CORP 4.50% 144A 15/08/2030 | 325,780 | 0.07 |
| 900,000 | HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768) | 899,793 | 0.20 | 550,000 CENTERPOINT ENERGY INC 1.45% 01/06/2026 | 464,845 | 0.10 |
| 200,000 | INTRUM JUSTITIA AB 2.75% REGS 15/07/2022 | 20,038 | 0.00 | 230,000 CHARLES SCHWAB CORP VAR PERPETUAL | 215,097 | 0.05 |
| 200,000 | INTRUM JUSTITIA AB 3.00% REGS 15/09/2027 | 198,122 | 0.04 | 150,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42) | 130,686 | 0.03 |
| | <i>Togo</i> | 187,964 | 0.04 | 300,000 CITIGROUP INC USA VAR 08/10/2027 | 302,625 | 0.07 |
| 200,000 | BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027 | 187,964 | 0.04 | 400,000 CITRIX SYSTEMS INC 3.30% 01/03/2030 | 355,372 | 0.08 |
| | <i>United Kingdom</i> | 7,146,869 | 1.55 | 300,000 DELTA AIR LINES INC 4.75% 144A 20/10/2028 | 281,758 | 0.06 |
| 400,000 | ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030 | 413,951 | 0.09 | 750,000 DEUTSCHE BANK AG NY 0.898% 28/05/2024 | 630,306 | 0.14 |
| 200,000 | ANTOFAGASTA PLC 2.375% REGS 14/10/2030 | 162,820 | 0.04 | 400,000 DOW CHEMICAL CO 1.125% 15/03/2032 | 409,516 | 0.09 |
| 290,000 | COCA-COLA EUROPEAN PARTNERS PLC 0.70% 12/09/2031 | 289,817 | 0.06 | 270,000 DUKE ENERGY CORP VAR PERPETUAL | 243,371 | 0.05 |
| 632,000 | HSBC HOLDINGS PLC VAR 24/05/2025 | 532,790 | 0.12 | 250,000 ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025 | 222,034 | 0.05 |
| 280,000 | LEGAL & GENERAL GROUP VAR 26/11/2049 | 355,812 | 0.08 | 450,000 ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030 | 412,745 | 0.09 |
| | | | | 220,000 GENERAL MOTORS CO. 6.80% 01/10/2027 | 233,754 | 0.05 |
| | | | | 950,000 GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027 | 833,475 | 0.18 |
| | | | | 250,000 INTERNATIONAL FLAVOR AND FRAGRANCES INC 2.30% REGS 01/11/2030 | 209,807 | 0.05 |
| | | | | 1,002,000 JP MORGAN CHASE BANK NA VAR 01/06/2025 | 843,382 | 0.18 |
| | | | | 250,000 JPMORGAN CHASE AND CO VAR PERPETUAL USD (ISIN US48128BAG68) | 218,638 | 0.05 |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------------------------------|-------------------|-------------|-----------|--------------------------------------------------------------|-------------------|--------------|
| | | EUR | | | | EUR | |
| 250,000 | JPMORGAN CHASE AND CO VAR 22/04/2031 | 216,852 | 0.05 | | <i>Singapore</i> | 20 | 0.00 |
| 300,000 | JPMORGAN CHASE AND CO VAR 25/07/2031 | 308,619 | 0.07 | | | | |
| 1,050,000 | KB HOME 4.00% 15/06/2031 | 893,983 | 0.19 | 31,977 | SINGAPORE AIRLINES RIGHTS 16/06/2021 | 20 | 0.00 |
| 240,000 | LAMAR MEDIA CORPORATION 3.75% 15/02/2028 | 206,148 | 0.04 | | <i>United States of America</i> | 71,943 | 0.02 |
| 950,000 | LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029 | 775,052 | 0.17 | | | | |
| 200,000 | LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059 | 208,864 | 0.05 | 382 | ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 31/12/2026 | 802 | 0.00 |
| 442,000 | LUMEN TECHNOLOGIES INC 4.00% 144A 15/02/2027 | 380,510 | 0.08 | 7,593 | CARLOTZ INC WARRANT 26/02/2026 | 10,372 | 0.00 |
| 120,000 | MASTERCARD INC 3.85% 26/03/2050 | 122,744 | 0.03 | 33,000 | GOOD WORKS ACQUISITION CORP WARRANT 22/10/2025 | 46,750 | 0.02 |
| 450,000 | MICROSOFT CORP 4.25% 06/02/2047 | 492,811 | 0.11 | | | | |
| 500,000 | MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027 | 464,453 | 0.10 | 12,500 | LIVE VOX HOLDINGS INC WRT 18/06/2026 | 14,019 | 0.00 |
| | | | | | Other transferable securities | - | 0.00 |
| | | | | | Shares | - | 0.00 |
| 1,300,000 | MORGAN STANLEY VAR 30/05/2025 | 1,092,070 | 0.24 | | <i>Australia</i> | - | 0.00 |
| 400,000 | NEWS CORP 3.875% 144A 15/05/2029 | 340,889 | 0.07 | | | | |
| 700,000 | SIRIUS XM RADIO INC 4.00% REGS 15/07/2028 | 609,317 | 0.13 | 586 | ONEMARKET LTD REIT | - | 0.00 |
| 400,000 | STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026 | 399,000 | 0.09 | | <i>Poland</i> | - | 0.00 |
| 400,000 | T MOBILE USA INC 3.875% 15/04/2030 | 376,700 | 0.08 | | | | |
| 210,000 | THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049 | 224,114 | 0.05 | 8,022 | GETBACK SA | - | 0.00 |
| | | | | | Shares/Units of UCITS/UCIS | 54,224,136 | 11.73 |
| 105,000 | UNITED AIR LINES INC 4.625% REGS 15/04/2029 | 91,803 | 0.02 | | Shares/Units in investment funds | 54,224,136 | 11.73 |
| 5,000,000 | USA T-BONDS 2.125% 30/11/2023 | 4,399,019 | 0.95 | | <i>France</i> | 19,990,003 | 4.33 |
| 5,000,000 | USA T-BONDS 2.625% 30/06/2023 | 4,416,396 | 0.96 | | | | |
| 1,000,000 | USA T-BONDSI 0.50% 15/04/2024 | 962,715 | 0.21 | 526 | AMUNDI EURO LIQUIDITY RATED SRI FCP | 5,195,909 | 1.12 |
| 8,500,000 | USA T-BONDSI 0.625% 15/04/2023 | 8,150,261 | 1.75 | 628 | AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0013016615) | 6,196,701 | 1.34 |
| 500,000 | VERIZON COMMUNICATIONS INC 1.85% 18/05/2040 | 539,650 | 0.12 | 871 | AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312) | 8,597,393 | 1.87 |
| 420,000 | VF CORP 2.95% 23/04/2030 | 375,248 | 0.08 | | <i>Hong Kong (China)</i> | 942,027 | 0.20 |
| 500,000 | VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029 | 424,016 | 0.09 | | | | |
| | <i>Uruguay</i> | 150,635 | 0.03 | 410,000 | AMUNDI ETF SERIES AMUNDI FTSE CHINA A50 INDEX ETF | 942,027 | 0.20 |
| 153,000 | URUGUAY 4.375% 23/01/2031 | 150,635 | 0.03 | | <i>Ireland</i> | 12,911,880 | 2.79 |
| | Convertible bonds | 768,900 | 0.17 | | | | |
| | <i>France</i> | 175,531 | 0.04 | 5,012 | CS ETF (IE) ON MSCI RUSSIA | 673,563 | 0.15 |
| 200,000 | CARREFOUR SA 0% 27/03/2024 CV | 175,531 | 0.04 | 4,833 | GLOBAL MULTI ASSET GROWTH Z1 | 4,166,615 | 0.90 |
| | <i>Germany</i> | 593,369 | 0.13 | 41,267 | INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF | 1,321,456 | 0.29 |
| 200,000 | DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV | 214,706 | 0.05 | 119,329 | ISHARES III PLC MSCI SAUDI ARABIA CAPPED IMI UCITS ETF | 576,017 | 0.12 |
| 300,000 | DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV | 378,663 | 0.08 | 108,453 | SSGA SPDR ETFS EUROPE I PLC ETF | 6,174,229 | 1.33 |
| | ETC Securities | 12,039,102 | 2.61 | | <i>Jersey</i> | 11,381,352 | 2.46 |
| | <i>Ireland</i> | 12,039,102 | 2.61 | 2,059,061 | WISDOMTREE COMMODITY SECURITIES ETFS CRUDE OIL | 11,381,352 | 2.46 |
| 202,757 | AMUNDI PHYSICAL GOLD ETC | 12,039,102 | 2.61 | | <i>Luxembourg</i> | 8,998,874 | 1.95 |
| | Warrants, Rights | 126,563 | 0.03 | 924,660 | AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C) | 4,907,633 | 1.06 |
| | <i>Canada</i> | 43,005 | 0.01 | 8,041 | AMUNDI SF - EUR COMMODITIES I NON-DISTRIBUTING | 4,053,669 | 0.88 |
| 25,000 | CLEVER LEAVES HOLDING WARRANT 18/12/2025 | 43,005 | 0.01 | 1,820 | MULTI UNITS LUXEMBOURG LYXOR MSCI TURKEY UCITS ETF ACC | 37,572 | 0.01 |
| | <i>Cayman Islands</i> | 11,595 | 0.00 | | | | |
| 27,500 | CRYSTAL PEAK ACQUISITION WARRANT CRYSTAL PEAK 31/12/2099 | 11,595 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-------------------------------------------------------|--------------------|--------------|
| | EUR | |
| Derivative instruments | 1,575,795 | 0.34 |
| Options | 1,575,795 | 0.34 |
| <i>Luxembourg</i> | 944,810 | 0.20 |
| 1,600,000 AUD(C)/CAD(P)OTC - 0.937 - 16.09.21 CALL | 7,332 | 0.00 |
| 1,950,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL | 484,003 | 0.11 |
| 3,500,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT | 111,651 | 0.02 |
| 1,000,000 EUR(C)/CHF(P)OTC - 1.09 - 16.09.21 CALL | 3,790 | 0.00 |
| 3,000,000 EUR(C)/USD(P)OTC - 1.25 - 20.07.21 CALL | 2 | 0.00 |
| 3,100,000 EUR(P)/USD(C)OTC - 1.18 - 16.09.21 PUT | 22,570 | 0.00 |
| 26,000,000 EUR(P)/USD(C)OTC - 1.18 - 20.07.21 PUT | 74,180 | 0.02 |
| 1,630,000 EUR(P)/USD(C)OTC - 1.20 - 16.09.21 PUT | 26,206 | 0.01 |
| 10,000,000 EUR(P)/USD(C)OTC - 1.20 - 16.09.21 PUT | 160,771 | 0.03 |
| 1,300,000 EUR(P)/USD(C)OTC - 1.21 - 20.07.21 PUT | 14,196 | 0.00 |
| 10,000,000 NOK(C)/NOK(P)OTC - 1.00 - 16.09.21 CALL | 6,038 | 0.00 |
| 1,600,000 USD(C)/JPY(P)OTC - 109.00 - 11.11.21 CALL | 31,569 | 0.01 |
| 1,100,000 USD(P)/CAD(C)OTC - 1.22 - 16.09.21 PUT | 2,502 | 0.00 |
| <i>United States of America</i> | 630,985 | 0.14 |
| 109 S&P 500 INDEX - 4,000 - 15.10.21 PUT | 630,985 | 0.14 |
| Short positions | -411,554 | -0.09 |
| Derivative instruments | -411,554 | -0.09 |
| Options | -411,554 | -0.09 |
| <i>Luxembourg</i> | -82,963 | -0.02 |
| -3,000,000 EUR(C)/USD(P)OTC - 1.25 - 20.07.21 CALL | -2 | 0.00 |
| -1,130,000 EUR(P)/USD(C)OTC - 1.16 - 16.09.21 PUT | -3,142 | 0.00 |
| -700,000 EUR(P)/USD(C)OTC - 1.18 - 20.07.21 PUT | -1,997 | 0.00 |
| -17,367,188 EUR(P)/USD(C)OTC - 1.18 - 20.07.21 PUT | -49,550 | -0.02 |
| -1,000,000 EUR(P)/USD(C)OTC - 1.18 - 20.07.21 PUT | -2,853 | 0.00 |
| -4,000,000 EUR(P)/USD(C)OTC - 1.18 - 20.07.21 PUT | -11,412 | 0.00 |
| -3,000,000 EUR(P)/USD(C)OTC - 1.18 - 20.07.21 PUT | -8,559 | 0.00 |
| -1,600,000 USD(C)/JPY(P)OTC - 114.00 - 11.11.21 CALL | -5,448 | 0.00 |
| <i>United States of America</i> | -328,591 | -0.07 |
| -109 S&P 500 INDEX - 3,700 - 15.10.21 PUT | -328,591 | -0.07 |
| Total securities portfolio | 432,308,728 | 93.55 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 2,371,099,793 | 88.23 | 11,468 EATON CORP | 1,433,041 | 0.05 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 2,205,373,141 | 82.06 | 49,577 KERRY GROUP A | 5,840,170 | 0.23 |
| Shares | 365,363,192 | 13.60 | 16,981 LINDE PLC | 4,132,326 | 0.15 |
| <i>Belgium</i> | 1,967,130 | 0.07 | 26,824 MEDTRONIC PLC | 2,807,484 | 0.10 |
| 30,593 KBC GROUPE | 1,967,130 | 0.07 | <i>Italy</i> | 21,433,878 | 0.80 |
| <i>Canada</i> | 2,083,723 | 0.08 | 643,443 ENEL SPA | 5,039,446 | 0.19 |
| 20,349 AGNICO EAGLE MINES | 1,038,582 | 0.04 | 203,040 ENI SPA | 2,085,221 | 0.08 |
| 6,695 AGNICO EAGLE MINES USD | 341,214 | 0.01 | 112,588 FINCOBANK | 1,655,044 | 0.06 |
| 82,245 CLEVER LEAVES HOLDINGS INC | 703,927 | 0.03 | 341,077 MEOBANCA SPA | 3,359,608 | 0.13 |
| <i>Cayman Islands</i> | 4,154,107 | 0.15 | 181,072 NEXI SPA | 3,351,643 | 0.12 |
| 300,000 CRYSTAL PEAK ACQUISITION | 2,466,481 | 0.09 | 192,543 POSTE ITALIANE SPA | 2,146,854 | 0.08 |
| 184,415 INVESTINDUSTRIAL ACQUISITION CORPORATION | 1,573,724 | 0.06 | 52,006 PRYSMIAN SPA | 1,572,141 | 0.06 |
| 139,196 METEN EDTECHX RG | 113,902 | 0.00 | 456,189 SNAM RETE GAS | 2,223,921 | 0.08 |
| <i>Curacao</i> | 2,654,065 | 0.10 | <i>Luxembourg</i> | 1,815,523 | 0.07 |
| 98,358 SCHLUMBERGER LTD | 2,654,065 | 0.10 | 70,233 ARCELORMITTAL SA | 1,815,523 | 0.07 |
| <i>Denmark</i> | 14,113,602 | 0.53 | <i>Netherlands</i> | 19,603,057 | 0.73 |
| 22,785 CARLSBERG B | 3,581,868 | 0.13 | 33,336 AIRBUS BR BEARER SHS | 3,614,956 | 0.13 |
| 29,843 GN GREAT NORDIC | 2,198,419 | 0.08 | 3,965 ASML HOLDING N.V. | 2,297,321 | 0.09 |
| 86,666 NOVO NORDISK | 6,123,290 | 0.24 | 56,421 ASR NEDERLAND N.V. | 1,838,760 | 0.07 |
| 5,383 ROCKWOOL INTERNATIONAL B | 2,210,025 | 0.08 | 152,427 CNH INDUSTRIAL N.V. | 2,122,546 | 0.08 |
| <i>France</i> | 38,771,730 | 1.44 | 12,249 FERRARI NV | 2,131,326 | 0.08 |
| 26,962 AIR LIQUIDE | 3,981,209 | 0.15 | 933,329 KONINKLIJKE KPN NV | 2,458,389 | 0.09 |
| 37,830 BNP PARIBAS | 2,000,072 | 0.07 | 62,834 KONINKLIJKE PHILIPS N.V. | 2,625,833 | 0.10 |
| 48,422 BOUYGUES | 1,510,282 | 0.06 | 10,737 PROSUS N V | 885,480 | 0.03 |
| 17,285 ESSILOR LUXOTTICA SA | 2,690,237 | 0.10 | 98,455 STELLANTIS NV | 1,628,446 | 0.06 |
| 4,624 KERING | 3,407,888 | 0.13 | <i>Spain</i> | 3,841,581 | 0.14 |
| 11,026 L'OREAL SA | 4,143,571 | 0.15 | 283,012 IBERDROLA SA | 2,909,363 | 0.11 |
| 9,088 LVMH MOET HENNESSY LOUIS VUITTON SE | 6,009,895 | 0.21 | 460,582 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA | 932,218 | 0.03 |
| 17,094 MICHELIN (CGDE)-SA | 2,299,143 | 0.09 | <i>Sweden</i> | 1,927,984 | 0.07 |
| 38,550 PUBLICIS GROUPE | 2,079,387 | 0.08 | 64,576 LUNDIN ENERGY AB | 1,927,984 | 0.07 |
| 50,982 SANOFI | 4,504,770 | 0.17 | <i>Switzerland</i> | 26,083,571 | 0.97 |
| 15,338 SCHNEIDER ELECTRIC SA | 2,035,046 | 0.08 | 10,212 CHUBB LIMITED | 1,368,833 | 0.05 |
| 55,674 TOTAL ENERGIES SE | 2,124,241 | 0.08 | 49,382 CIE FINANCIERE RICHEMONT SA | 5,043,163 | 0.19 |
| 22,069 VINCI SA | 1,985,989 | 0.07 | 6,363 LONZA GROUP AG N | 3,806,655 | 0.14 |
| <i>Germany</i> | 24,821,719 | 0.92 | 80,603 NESTLE SA | 8,472,065 | 0.31 |
| 12,022 ADIDAS NOM | 3,773,706 | 0.14 | 37,206 NOVARTIS AG-NOM | 2,861,896 | 0.11 |
| 9,570 ALLIANZ SE-NOM | 2,012,571 | 0.07 | 14,250 ROCHE HOLDING LTD | 4,530,959 | 0.17 |
| 21,041 DEUTSCHE BOERSE AG | 3,097,235 | 0.12 | <i>United Kingdom</i> | 48,412,156 | 1.81 |
| 45,522 DWS GROUP GMBH CO KGAA | 1,739,851 | 0.06 | 92,344 ASTRAZENECA PLC | 9,340,358 | 0.35 |
| 53,527 FRESENIUS SE & CO KGAA | 2,354,920 | 0.09 | 1,513,864 BARCLAYS PLC | 3,017,676 | 0.11 |
| 45,428 SAP SE | 5,398,665 | 0.20 | 92,432 DIAGEO | 3,726,567 | 0.14 |
| 24,849 SIEMENS AG-NOM | 3,320,323 | 0.12 | 985,172 ITV | 1,440,833 | 0.05 |
| 122,913 SIEMENS ENERGY AG | 3,124,448 | 0.12 | 367,038 MEGGITT PLC | 1,971,902 | 0.07 |
| <i>Ireland</i> | 17,570,649 | 0.65 | 143,076 PRUDENTIAL PLC | 2,289,183 | 0.09 |
| 79,003 CRH PLC | 3,357,628 | 0.12 | 54,962 RECKITT BENCKISER GROUP PLC | 4,095,660 | 0.15 |
| | | | 24,102 ROYAL DUTCH SHELL A SHARES | 406,206 | 0.02 |
| | | | 310,351 ROYAL DUTCH SHELL PLC-A | 5,277,208 | 0.20 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---------------------------------|--------------------|-------------|--------------|------------------------------------------------------------------------|----------------------|--------------|
| | EUR | | | EUR | | | |
| 112,015 | SMITHS GROUP | 2,074,714 | 0.08 | 35,944 | SPIRIT AEROSYSTEMS HLDGS CL A | 1,430,607 | 0.05 |
| 197,926 | SSE PLC | 3,459,584 | 0.13 | 31,982 | STARBUCKS | 3,015,353 | 0.11 |
| 42,972 | UNILEVER | 2,117,689 | 0.08 | 39,927 | TJX COMPANIES INC | 2,270,240 | 0.08 |
| 3,208,650 | VODAFONE GROUP | 4,535,355 | 0.17 | 5,253 | ULTA BEAUTY INC. | 1,531,605 | 0.06 |
| 111,204 | WEIR GROUP | 2,397,794 | 0.09 | 54,077 | VELODYNE LIDAR INC | 485,184 | 0.02 |
| 62,182 | WHITBREAD | 2,261,427 | 0.08 | 14,753 | VF CORP | 1,020,606 | 0.04 |
| | <i>United States of America</i> | 136,108,717 | 5.07 | 22,454 | VISA INC-A | 4,430,589 | 0.16 |
| 13,312 | ABBVIE INC | 1,264,298 | 0.05 | 16,603 | WALT DISNEY CO/THE | 2,461,119 | 0.09 |
| 9,511 | ADOBE INC | 4,696,873 | 0.18 | 113,514 | WELLS FARGO & CO | 4,336,103 | 0.16 |
| 5,927 | ADVANTAGE SOLUTIONS | 53,927 | 0.00 | 39,509 | WEYERHAEUSER CO REIT | 1,147,057 | 0.04 |
| 3,351 | ALPHABET INC SHS C | 7,082,113 | 0.27 | 11,281 | ZENDESK | 1,372,859 | 0.05 |
| 2,280 | AMAZON.COM INC | 6,614,019 | 0.26 | | Bonds | 1,785,509,058 | 66.43 |
| 18,881 | AMERICAN ELECTRIC POWER INC | 1,346,778 | 0.05 | | <i>Australia</i> | 11,932,647 | 0.44 |
| 29,150 | AMPHENOL CORPORATION-A | 1,682,289 | 0.06 | 1,400,000 | AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030 | 1,228,125 | 0.05 |
| 4,286 | ANTHEM INC | 1,380,093 | 0.05 | 5,600,000 | AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 16/09/2031 | 6,542,173 | 0.24 |
| 39,926 | APPLE INC | 4,611,068 | 0.17 | 4,500,000 | AUSTRALIA 2.75% 21/04/2024 | 3,060,194 | 0.11 |
| 50,000 | AT AND T PFD INC | 1,128,468 | 0.04 | 1,300,000 | WESTPAC BANKING CORP FRN 13/01/2023 | 1,102,155 | 0.04 |
| 5,403 | AUTODESK INC | 1,329,906 | 0.05 | | <i>Austria</i> | 20,788,804 | 0.77 |
| 43,809 | BANK OF AMERICA CORP | 1,522,731 | 0.06 | 4,600,000 | ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583) | 4,934,512 | 0.18 |
| 808 | BOOKING HOLDINGS INC | 1,490,831 | 0.06 | 3,000,000 | ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780) | 3,323,700 | 0.12 |
| 60,222 | BOSTON SCIENTIFIC CORP | 2,171,933 | 0.08 | 2,000,000 | OMV AG VAR PERPETUAL EUR (ISIN XS224439385) | 2,096,140 | 0.08 |
| 81,199 | CARLOTZ INC | 373,848 | 0.01 | 4,000,000 | RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS2207857421) | 4,463,800 | 0.17 |
| 15,605 | CDW CORP | 2,298,181 | 0.09 | 1,800,000 | RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032 | 1,970,190 | 0.07 |
| 78,545 | CISCO SYSTEMS INC | 3,510,317 | 0.13 | 2,200,000 | SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028 | 2,205,786 | 0.08 |
| 15,610 | CME GROUP INC | 2,799,507 | 0.10 | 2,150,000 | SUZANO AUSTRIA GMBH 3.125% 15/01/2032 | 1,794,676 | 0.07 |
| 27,360 | COGNIZANT TECH SO-A | 1,597,903 | 0.06 | | <i>Belgium</i> | 1,077,330 | 0.04 |
| 12,796 | CONSTELLATION BRANDS INC-A | 2,524,887 | 0.09 | 1,000,000 | SOLVAY SA VAR PERPETUAL EUR (ISIN BE6309987400) | 1,077,330 | 0.04 |
| 26,522 | CROWN HOLDINGS | 2,285,423 | 0.09 | | <i>Brazil</i> | 13,494,731 | 0.50 |
| 10,165 | DANAHER CORP | 2,301,289 | 0.09 | 3,200,000 | BRAZIL 3.875% 12/06/2030 | 2,728,756 | 0.10 |
| 37,176 | ELANCO ANIMAL HEALTH INC | 1,087,474 | 0.04 | 3,000,000 | BRAZIL 4.50% 30/05/2029 | 2,713,686 | 0.10 |
| 18,681 | ELI LILLY & CO | 3,615,850 | 0.13 | 1,700,000 | BRAZIL 6.00% 07/04/2026 | 1,683,099 | 0.06 |
| 5,386 | ESTEE LAUDER COMPANIES INC-A | 1,444,987 | 0.05 | 1,500,000 | BRAZIL 8.25% 20/01/2034 | 1,760,169 | 0.07 |
| 24,224 | FACEBOOK A | 7,102,560 | 0.27 | 5,300,000 | FEDERATIVE REPUBLIC OF BRAZIL 2.875% 06/06/2025 | 4,609,021 | 0.17 |
| 37,589 | GILEAD SCIENCES INC | 2,182,628 | 0.08 | | <i>British Virgin Islands</i> | 4,151,817 | 0.15 |
| 164,083 | GOOD WORKS ACQUISITION CORP | 1,376,698 | 0.05 | 3,800,000 | HUARONG FINANCE 2019 CO LTD 2.125% 30/09/2023 | 2,451,559 | 0.09 |
| 20,300 | HESS CORP | 1,494,898 | 0.06 | 2,040,000 | INVENTIVE GLOBAL INVESTMENTS LTD 1.65% 03/09/2025 | 1,700,258 | 0.06 |
| 155,212 | HEWLETT PACKARD ENTERPRISE | 1,908,248 | 0.07 | | <i>Canada</i> | 10,460,536 | 0.39 |
| 12,307 | HONEYWELL INTERNATIONAL INC | 2,276,364 | 0.08 | 517,000 | BOMBARDIER INC 7.125% REGS 15/06/2026 | 456,729 | 0.02 |
| 9,037 | IQVIA HOLDINGS INC | 1,847,483 | 0.07 | 2,800,000 | GFL ENVIRONMENTAL INC 3.50% 144A 01/09/2028 | 2,364,216 | 0.09 |
| 23,039 | MERCK AND CO INC | 1,511,260 | 0.06 | | | | |
| 32,476 | MICRON TECHNOLOGY INC | 2,327,187 | 0.09 | | | | |
| 32,121 | MICROSOFT CORP | 7,337,531 | 0.28 | | | | |
| 62,650 | MOSAIC CO THE -WI | 1,685,512 | 0.06 | | | | |
| 15,206 | MOTOROLA SOLUTIONS INC | 2,781,676 | 0.10 | | | | |
| 31,053 | NETAPP INC | 2,142,471 | 0.08 | | | | |
| 17,105 | NEXTERA ENERGY INC | 1,056,676 | 0.04 | | | | |
| 5,127 | NORFOLK SOUTHERN CORP | 1,146,885 | 0.04 | | | | |
| 30,200 | PEPSICO INC | 3,773,281 | 0.14 | | | | |
| 43,228 | PFIZER INC | 1,427,811 | 0.05 | | | | |
| 13,973 | QUALCOMM INC | 1,684,089 | 0.06 | | | | |
| 8,196 | ROCKWELL AUTOMATION INC | 1,976,882 | 0.07 | | | | |
| 18,515 | SALESFORCE.COM | 3,812,913 | 0.14 | | | | |
| 4,449 | S&P GLOBAL INC | 1,539,349 | 0.06 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------------------------------------------|--------------|----------|-----------|----------------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,000,000 | MEG ENEGRY CORP 5.875% 144A 01/02/2029 | 886,778 | 0.03 | 240,000 | BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274) | 206,179 | 0.01 |
| 8,000,000 | THE TORONTO DOMINION BANK (CANADA) FRN 06/01/2023 | 6,752,813 | 0.25 | 2,200,000 | BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357) | 1,931,284 | 0.07 |
| | <i>Cayman Islands</i> | 20,452,114 | 0.76 | 2,000,000 | BNP PARIBAS SA VAR 15/01/2032 | 2,019,240 | 0.08 |
| 4,100,000 | AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026 | 3,671,711 | 0.15 | 1,600,000 | BNP PARIBAS SA 1.875% 14/12/2027 | 1,904,102 | 0.07 |
| 3,000,000 | AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029 | 2,737,136 | 0.10 | 6,000,000 | BPCE SA 1.00% 22/12/2025 | 6,998,148 | 0.25 |
| 3,470,000 | AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026 | 2,905,799 | 0.11 | 2,000,000 | BPCE SA 1.375% 23/12/2026 | 2,364,983 | 0.09 |
| 2,100,000 | CHINA SCE PROPERTY HOLDINGS LTD 6.00% 04/02/2026 | 1,693,653 | 0.06 | 3,200,000 | CAB SELAS 3.375% REGS 01/02/2028 | 3,192,480 | 0.12 |
| 570,000 | CIFI HOLDINGS LTD 4.375% 12/04/2027 | 472,525 | 0.02 | 6,800,000 | CNP ASSURANCES VAR PERPETUAL USD | 6,031,352 | 0.22 |
| 1,105,000 | COUNTRY GARDEN HOLDINGS CO LTD 2.70% 12/07/2026 | 922,781 | 0.03 | 3,400,000 | CONSTELLUM SE 3.125% REGS 15/07/2029 | 3,383,850 | 0.13 |
| 2,835,000 | COUNTRY GARDEN HOLDINGS CO LTD 3.125% 22/10/2025 | 2,405,124 | 0.09 | 2,300,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 2,517,005 | 0.09 |
| 2,150,000 | KAISA GROUP 9.95% 23/07/2025 | 1,637,184 | 0.06 | 4,100,000 | CREDIT AGRICOLE SA VAR REGS PERPETUAL | 3,881,430 | 0.14 |
| 1,600,000 | PHOENIX GROUP HOLDINGS 5.625% 28/04/2031 | 2,282,346 | 0.08 | 2,400,000 | CREDIT AGRICOLE SA VAR 22/04/2026 | 2,477,496 | 0.09 |
| 640,000 | SHIMAO PROPERTY HOLDINGS LIMITED 3.45% 11/01/2031 | 503,435 | 0.02 | 1,200,000 | CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023 | 1,204,632 | 0.04 |
| 500,000 | YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.35% 13/01/2027 | 327,228 | 0.01 | 229,000 | CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023 | 234,436 | 0.01 |
| 1,170,000 | ZHENRO PROPERTIES GROUP LIMITED 6.63% 07/01/2026 | 893,192 | 0.03 | 130,000 | CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024 | 136,211 | 0.01 |
| | <i>Chile</i> | 1,299,437 | 0.05 | 1,500,000 | DASSAULT SYSTEMS SE 0.125% 16/09/2026 | 1,511,205 | 0.06 |
| 900,000 | CHILE 1.25% 29/01/2040 | 884,556 | 0.03 | 2,700,000 | DERICHEBOURG SA 2.25% REGS 15/07/2028 | 2,744,658 | 0.10 |
| 450,000 | CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031 | 414,881 | 0.02 | 400,000 | ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922) | 414,504 | 0.02 |
| | <i>Colombia</i> | 6,323,277 | 0.24 | 1,600,000 | ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534336) | 1,675,136 | 0.06 |
| 6,200,000 | COLOMBIA 3.25% 22/04/2032 | 5,125,313 | 0.20 | 700,000 | FAURECIA SA 3.125% 15/06/2026 | 725,088 | 0.03 |
| 1,300,000 | COLOMBIA 4.50% 15/03/2029 | 1,197,964 | 0.04 | 3,300,000 | ILIAD SA 1.875% 11/02/2028 | 3,253,833 | 0.12 |
| | <i>Croatia</i> | 834,792 | 0.03 | 400,000 | LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854) | 441,108 | 0.02 |
| 800,000 | CROATIA 1.50% 17/06/2031 | 834,792 | 0.03 | 1,200,000 | LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026 | 1,215,924 | 0.05 |
| | <i>Denmark</i> | 2,656,406 | 0.10 | 1,000,000 | MERCIALYS 1.80% 27/02/2026 | 1,050,900 | 0.04 |
| 1,500,000 | DANSKE BANK AS VAR 12/02/2030 | 1,529,985 | 0.06 | 2,400,000 | MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052 | 2,423,640 | 0.09 |
| 200,000 | NYKREDIT REALKREDIT AS VAR 17/11/2027 | 207,404 | 0.01 | 1,800,000 | ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260) | 2,152,458 | 0.08 |
| 900,000 | NYKREDIT REALKREDIT AS 0.625% 17/01/2025 | 919,017 | 0.03 | 1,600,000 | PAPREC HOLDING SA 3.50% REGS 01/07/2028 | 1,597,504 | 0.06 |
| | <i>Finland</i> | 4,107,462 | 0.15 | 750,000 | RCI BANQUE SA 0.25% 08/03/2023 | 754,335 | 0.03 |
| 4,100,000 | BALDER FINLAND OYJ FRN 14/06/2023 | 4,107,462 | 0.15 | 1,600,000 | REXEL SA 2.125% 15/06/2028 EUR (ISIN XS2332306344) | 1,637,008 | 0.06 |
| | <i>France</i> | 92,970,318 | 3.46 | 800,000 | REXEL SA 2.125% 15/06/2028 EUR (ISIN XS2342579278) | 818,808 | 0.03 |
| 1,800,000 | AIR FRANCE-KLM 1.875% 16/01/2025 | 1,694,016 | 0.06 | 900,000 | REXEL SA 2.75% 15/06/2026 | 925,218 | 0.03 |
| 3,400,000 | AIR FRANCE-KLM 3.875% 01/07/2026 | 3,353,454 | 0.12 | 1,500,000 | SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF43628C734) | 1,279,927 | 0.05 |
| 2,400,000 | ALTICE FRANCE SA 4.00% REGS 15/07/2029 | 2,390,304 | 0.09 | 2,200,000 | SOCIETE GENERALE SA FRANCE VAR REGS 08/07/2035 | 1,929,336 | 0.07 |
| 700,000 | ALTICE FRANCE SA 4.125% REGS 15/01/2029 | 703,157 | 0.03 | 6,600,000 | SOCIETE GENERALE SA FRANCE VAR 30/06/2031 | 6,603,102 | 0.25 |
| 800,000 | ALTICE FRANCE SA 5.125% REGS 15/01/2029 | 679,342 | 0.03 | 3,800,000 | TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876) | 3,747,902 | 0.14 |
| 1,700,000 | BANQUE FEDERAL CRED MUTUEL 1.25% 05/12/2025 | 2,002,235 | 0.07 | 1,900,000 | UNIBAIL-RODAMCO SE 1.375% 04/12/2031 | 1,957,019 | 0.07 |
| 1,200,000 | BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938) | 1,110,579 | 0.04 | 2,000,000 | UNIBAIL-RODAMCO SE 2.00% 29/06/2032 | 2,184,360 | 0.08 |
| | | | | 1,500,000 | VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3) | 1,511,430 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|----------------------------------------------------------------------|--------------|----------|------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| <i>Germany</i> | 77,057,921 | 2.87 | 900,000 PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026 | 805,242 | 0.03 |
| 2,200,000 ALLIANZ SE VAR REGS PERPETUAL | 1,922,157 | 0.07 | <i>Ireland</i> | 23,633,573 | 0.88 |
| 1,400,000 BAYER AG VAR 12/11/2079 | 1,459,542 | 0.05 | 1,350,000 AERCAP IRELAND CAP LTD 4.50% 15/09/2023 | 1,221,477 | 0.05 |
| 3,200,000 BAYER AG 0.375% 12/01/2029 | 3,141,216 | 0.12 | 2,900,000 AERCAP IRELAND CAP LTD 4.625% 15/10/2027 | 2,735,718 | 0.10 |
| 2,900,000 BAYERISCHE LANDESBANK VAR 23/09/2031 | 2,898,405 | 0.11 | 1,600,000 AIB GROUP PLC VAR 19/11/2029 | 1,641,712 | 0.06 |
| 1,000,000 COMMERZBANK AG VAR PERPETUAL | 1,104,820 | 0.04 | 2,700,000 AIB GROUP PLC VAR 30/05/2031 | 2,890,458 | 0.11 |
| 7,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CZ45WA7) | 7,106,750 | 0.25 | 2,100,000 ARDAGH METAL PACKAGING FINANCE PLC 3.00% REGS 01/09/2029 | 2,100,336 | 0.08 |
| 4,000,000 COMMERZBANK AG VAR 05/12/2030 | 4,440,440 | 0.17 | 2,900,000 BANK OF IRELAND GROUP VAR 11/08/2031 | 2,887,153 | 0.11 |
| 3,300,000 COMMERZBANK AG 0.10% 11/09/2025 | 3,305,973 | 0.12 | 3,000,000 EIRCOM FINANCE LTD 3.50% 15/05/2026 | 3,078,660 | 0.11 |
| 1,350,000 DAIMLER AG 2.625% 07/04/2025 | 1,487,025 | 0.06 | 2,900,000 FRESENIUS FINANCE IRELAND PLC 0% 01/10/2025 | 2,894,316 | 0.11 |
| 900,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL | 911,052 | 0.03 | 5,000,000 ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051 | 4,183,743 | 0.15 |
| 3,200,000 DEUTSCHE BANK AG VAR 17/02/2027 | 3,221,696 | 0.12 | <i>Israel</i> | 2,120,044 | 0.08 |
| 4,400,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026 | 4,449,500 | 0.17 | 2,200,000 ISRAEL 3.80% 13/05/2060 | 2,120,044 | 0.08 |
| 2,000,000 DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028 | 2,065,940 | 0.08 | <i>Italy</i> | 482,958,276 | 17.97 |
| 1,400,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026 | 1,442,084 | 0.05 | 600,000 AEROPORTI DI ROMA SPA 1.625% 02/02/2029 | 632,580 | 0.02 |
| 4,100,000 IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025 | 4,169,085 | 0.16 | 3,000,000 AGENZIA NAZIONALE PER LATTRAZIONE DEGLI INCESTMENTI 1.375% 20/07/2022 | 3,043,950 | 0.11 |
| 5,600,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027 | 5,780,096 | 0.22 | 2,900,000 AMCO ASSET MANAGEMENT COMPANY SPA 1.50% 17/07/2023 | 2,994,337 | 0.11 |
| 700,000 NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029 | 719,306 | 0.03 | 1,500,000 BANCA DEL MEZZOGIORNO-MEDIO CREDITO CENTRALE S.P.A 1.50% 24/10/2024 | 1,537,185 | 0.06 |
| 5,100,000 VANTAGE TOWERS AG 0% 31/03/2025 | 5,084,649 | 0.19 | 3,400,000 BANCO BPM SPA VAR 14/01/2031 | 3,478,200 | 0.13 |
| 900,000 VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028 | 961,308 | 0.04 | 500,000 CMC RAVENNA 0% REGS 01/08/2022 | 10,185 | 0.00 |
| 5,250,000 VOLKSWAGEN LEASING GMBH 0% 12/07/2023 | 5,258,452 | 0.20 | 600,000 CREDIT EMILIANO SPA CREDEM VAR 10/07/2027 | 617,838 | 0.02 |
| 8,950,000 VOLKSWAGEN LEASING GMBH 0% 19/07/2024 | 8,944,988 | 0.32 | 1,500,000 ENI S P A VAR PERPETUAL | 1,596,195 | 0.06 |
| 3,050,000 VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026 | 3,061,255 | 0.11 | 3,700,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2334857138) | 3,726,862 | 0.14 |
| 1,500,000 VONOVIA SE 0% 16/09/2024 | 1,504,320 | 0.06 | 2,400,000 FCA BANK SPA 0% 16/04/2024 | 2,400,456 | 0.09 |
| 2,600,000 ZF FINANCE GMBH 2.00% 06/05/2027 | 2,617,862 | 0.10 | 7,000,000 FCA BANK SPA 0% 27/01/2023 | 7,008,820 | 0.26 |
| <i>Guernsey</i> | 3,991,400 | 0.15 | 900,000 FCA BANK SPA 0.25% 28/02/2023 | 905,382 | 0.03 |
| 4,000,000 SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026 | 3,991,400 | 0.15 | 1,400,000 FCA BANK SPA 0.50% 13/09/2024 | 1,419,866 | 0.05 |
| <i>Hong Kong (China)</i> | 2,240,301 | 0.08 | 2,000,000 FCA BANK SPA 1.25% 21/06/2022 | 2,027,160 | 0.08 |
| 445,000 CMB INTERNATIONAL LEASING MANAGEMENT LTD 2.75% 12/08/2030 | 370,346 | 0.01 | 2,700,000 INFRASTRUTTURE WIRELESS ITALINAE SPA 1.75% 19/04/2031 | 2,697,057 | 0.10 |
| 2,220,000 ICBCL FINANCE CO LTD 1.75% 25/08/2025 | 1,869,955 | 0.07 | 900,000 INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026 | 941,184 | 0.04 |
| <i>Hungary</i> | 3,928,720 | 0.15 | 1,750,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813) | 1,992,533 | 0.07 |
| 4,000,000 HUNGARY 0.50% 18/11/2030 | 3,928,720 | 0.15 | 3,000,000 INTESA SANPAOLO SPA 1.00% 19/11/2026 | 3,094,140 | 0.12 |
| <i>Iceland</i> | 754,279 | 0.03 | 3,800,000 INTESA SANPAOLO SPA 2.925% 14/10/2030 | 4,053,270 | 0.15 |
| 741,000 LANDSBANKINN HF 1.00% 30/05/2023 | 754,279 | 0.03 | 600,000 INTESA SANPAOLO SPA 4.198% 01/06/2032 | 519,818 | 0.02 |
| <i>Indonesia</i> | 23,905,084 | 0.89 | 2,000,000 ITALY BTP 0.35% 01/02/2025 | 2,032,860 | 0.08 |
| 1,000,000 INDONESIA 0.90% 14/02/2027 | 1,012,790 | 0.04 | 10,000,000 ITALY BTP 0.65% 15/10/2023 | 10,221,100 | 0.38 |
| 1,500,000 INDONESIA 1.10% 12/03/2033 | 1,470,015 | 0.05 | 16,500,000 ITALY BTP 0.95% 01/03/2037 | 15,722,685 | 0.59 |
| 1,700,000 INDONESIA 1.40% 30/10/2031 | 1,734,544 | 0.06 | 5,500,000 ITALY BTP 1.50% 30/04/2045 | 5,350,400 | 0.20 |
| 4,020,000 INDONESIA 1.85% 12/03/2031 | 3,321,119 | 0.12 | 5,000,000 ITALY BTP 2.00% 01/02/2028 | 5,530,350 | 0.21 |
| 3,000,000 INDONESIA 4.10% 24/04/2028 | 2,863,977 | 0.11 | 20,000,000 ITALY BTP 2.20% 01/06/2027 | 22,276,200 | 0.83 |
| 90,000,000,000 INDONESIA 5.50% 15/04/2026 | 5,262,070 | 0.21 | 14,000,000 ITALY BTP 3.45% 01/03/2048 | 19,073,180 | 0.71 |
| 90,000,000,000 INDONESIA 6.50% 15/02/2031 | 5,209,626 | 0.19 | 3,800,000 ITALY BTP 4.00% 01/02/2037 | 5,246,964 | 0.20 |
| 35,000,000,000 INDONESIA 8.375% 15/03/2024 | 2,225,701 | 0.08 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-------------|--------------------------------------------------------------------|--------------|----------|-----------|------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 8,000,000 | ITALY BTP 4.00% 17/10/2049 | 7,435,366 | 0.28 | | <i>Kazakhstan</i> | 743,424 | 0.03 |
| 8,000,000 | ITALY BTP 4.50% 01/03/2026 | 9,660,960 | 0.36 | 664,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048 | 743,424 | 0.03 |
| 3,885,000 | ITALY BTP 5.00% 01/09/2040 | 6,170,934 | 0.23 | | <i>Kenya</i> | 846,345 | 0.03 |
| 900,000 | ITALY BTP 6.00% 01/05/2031 | 1,348,182 | 0.05 | 1,000,000 | KENYA 6.30% REGS 23/01/2034 | 846,345 | 0.03 |
| 10,500,000 | ITALY BTPI 0.25% 20/11/2023 | 10,840,974 | 0.40 | | <i>Luxembourg</i> | 50,847,071 | 1.89 |
| 9,005,000 | ITALY BTPI 0.40% 11/04/2024 | 9,361,186 | 0.35 | 3,800,000 | ACEF HOLDING SCA 0.75% 14/06/2028 | 3,793,806 | 0.14 |
| 40,000,000 | ITALY BTPI 1.30% 15/05/2028 | 48,470,954 | 1.79 | 3,100,000 | ADLER GROUP SA 2.25% 27/04/2027 | 3,061,126 | 0.11 |
| 18,400,000 | ITALY BTPI 1.40% 26/05/2025 | 19,975,203 | 0.74 | 5,000,000 | AMUNDI ASSET MANAGEMENT 0% 28/06/2024 | 5,063,421 | 0.18 |
| 5,000,000 | ITALY BTPI 2.55% 15/09/2041 | 8,598,247 | 0.32 | 1,800,000 | ARD FINANCE SA 5.00% REGS 30/06/2027 | 1,849,950 | 0.07 |
| 25,000,000 | ITALY CCT FRN 15/04/2026 | 25,147,000 | 0.94 | 600,000 | AROUNDTOWN SA VAR PERPETUAL GBP | 739,249 | 0.03 |
| 75,000,000 | ITALY CCT FRN 15/01/2025 | 79,118,250 | 2.93 | 2,000,000 | AROUNDTOWN SA 1.625% 31/01/2028 | 2,112,020 | 0.08 |
| 7,000,000 | ITALY CCT FRN 15/04/2025 | 7,163,940 | 0.27 | 500,000 | BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029 | 512,395 | 0.02 |
| 30,000,000 | ITALY CCT FRN 15/04/2029 | 29,985,300 | 1.12 | 1,000,000 | CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028 | 1,015,900 | 0.04 |
| 20,000,000 | ITALY CCT FRN 15/09/2025 | 20,151,400 | 0.75 | 4,400,000 | CSN RESOURCES SA 4.625% REGS 10/06/2031 | 3,777,566 | 0.14 |
| 30,000,000 | ITALY CCT FRN 15/10/2024 | 30,821,100 | 1.15 | 3,100,000 | DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029 | 3,184,754 | 0.12 |
| 750,000 | MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A VAR 23/11/2030 | 764,970 | 0.03 | 3,300,000 | HERENS MIDCO SARL 5.25% REGS 15/05/2029 | 3,237,036 | 0.12 |
| 1,300,000 | MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.875% 15/01/2026 | 1,332,578 | 0.05 | 2,100,000 | KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026 | 2,113,440 | 0.08 |
| 6,500,000 | NEXI SPA 1.625% 30/04/2026 | 6,475,235 | 0.24 | 800,000 | KLEOPATRA HOLDINGS 6.50% REGS 01/09/2026 | 781,304 | 0.03 |
| 3,400,000 | POSTE ITALIANE SPA VAR PERPETUAL | 3,400,510 | 0.13 | 450,000 | MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049 | 480,164 | 0.02 |
| 2,100,000 | POSTE ITALIANE SPA 0.50% 10/12/2028 | 2,084,754 | 0.08 | 2,800,000 | MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031 | 2,350,451 | 0.09 |
| 2,700,000 | SNAM SPA 0% 15/08/2025 | 2,698,515 | 0.10 | 400,000 | SELP FINANCE S.A.R.L 1.50% 20/11/2025 | 420,836 | 0.02 |
| 1,000,000 | SOFIMA HOLDING SPA 3.75% REGS 15/01/2028 | 1,006,530 | 0.04 | 5,400,000 | SES S.A. VAR PERPETUAL EUR (ISIN XS2010028343) | 5,449,086 | 0.19 |
| 1,000,000 | TELECOM ITALIA SPA 3.625% 19/01/2024 | 1,073,960 | 0.04 | 1,700,000 | SES S.A. 2.00% 02/07/2028 | 1,842,239 | 0.07 |
| 6,800,000 | UNICREDIT SPA VAR REGS 03/06/2032 | 5,772,402 | 0.21 | 1,200,000 | TLG FINANCE SARL VAR PERPETUAL | 1,248,828 | 0.05 |
| 1,800,000 | UNICREDIT SPA VAR REGS 30/06/2035 | 1,656,504 | 0.06 | 4,500,000 | TRATON FINANCE LUX 0% 14/06/2024 | 4,504,590 | 0.17 |
| 3,400,000 | UNICREDIT SPA VAR 15/01/2032 | 3,481,566 | 0.13 | 3,300,000 | TRATON FINANCE LUX 0.125% 24/03/2025 | 3,308,910 | 0.12 |
| 1,700,000 | UNICREDIT SPA 0.50% 09/04/2025 | 1,719,159 | 0.06 | | <i>Mexico</i> | 24,514,399 | 0.91 |
| 7,000,000 | UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022 | 7,091,840 | 0.26 | 1,600,000 | CEMEX SAB DE CV 3.875% REGS 11/07/2031 | 1,370,207 | 0.05 |
| | <i>Ivory Coast</i> | 2,604,706 | 0.10 | 3,600,000 | MEXICO 1.45% 25/10/2033 | 3,445,848 | 0.13 |
| 2,600,000 | IVORY COAST 4.875% REGS 30/01/2032 | 2,604,706 | 0.10 | 2,800,000 | MEXICO 2.659% 24/05/2031 | 2,312,461 | 0.09 |
| | <i>Japan</i> | 32,674,764 | 1.22 | 2,000,000 | MEXICO 2.875% 08/04/2039 | 2,086,440 | 0.08 |
| 2,400,000 | ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024 | 2,407,224 | 0.09 | 3,000,000 | MEXICO 4.50% 22/04/2029 | 2,868,024 | 0.11 |
| 560,000,000 | JAPAN JGBI 0.10% 10/03/2025 | 4,398,423 | 0.16 | 180,000 | MEXICO 7.50% 03/06/2027 | 795,269 | 0.03 |
| 300,000,000 | JAPAN JGBI 0.10% 10/03/2026 | 2,363,049 | 0.09 | 900,000 | MEXICO 7.75% 29/05/2031 | 4,026,165 | 0.14 |
| 7,800,000 | MIZUHO FINANCIAL GROUP INC VAR 22/05/2027 | 6,482,505 | 0.24 | 500,000 | MEXICO 8.50% 31/05/2029 | 2,330,101 | 0.09 |
| 1,500,000 | MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024 | 1,527,540 | 0.06 | 5,940,000 | UNITED MEXICAN STATES 4.28% 14/08/2041 | 5,279,884 | 0.19 |
| 3,800,000 | NIPPON LIFE INSURANCE COMPANY VAR REGS 21/01/2051 | 3,146,319 | 0.12 | | <i>Mongolia</i> | 2,678,135 | 0.10 |
| 4,000,000 | NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027 | 3,714,613 | 0.14 | 3,200,000 | MONGOLIA 3.50% REGS 07/07/2027 | 2,678,135 | 0.10 |
| 2,800,000 | SUMITOMO MITSUI FINANCIAL CORP INC 0.508% 12/01/2024 | 2,353,025 | 0.09 | | <i>Netherlands</i> | 114,334,562 | 4.25 |
| 5,200,000 | SUMITOMO MITSUI FINANCIAL CORP INC 0.948% 12/01/2026 | 4,334,123 | 0.16 | 2,900,000 | ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL | 2,879,758 | 0.11 |
| 2,200,000 | SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024 | 1,947,943 | 0.07 | 1,200,000 | ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749) | 1,243,908 | 0.05 |
| | <i>Jersey</i> | 2,258,577 | 0.08 | | | | |
| 2,300,000 | ATRIUM EUROPEAN REAL ESTATE LIMITED VAR PERPETUAL | 2,258,577 | 0.08 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------------------|--------------|----------|-----------|----------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 5,000,000 | ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 5,416,600 | 0.20 | 1,400,000 | WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023 | 1,413,552 | 0.05 |
| 600,000 | ABN AMRO BANK NV VAR 27/03/2028 | 532,891 | 0.02 | 1,400,000 | WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025 | 1,427,566 | 0.05 |
| 2,700,000 | ABN AMRO BANK NV 1.375% 16/01/2025 | 3,204,082 | 0.12 | 200,000 | ZF EUROPE FINANCE BV 1.25% 23/10/2023 | 203,318 | 0.01 |
| 500,000 | ATF NETHERLANDS BV VAR PERPETUAL | 520,795 | 0.02 | 800,000 | ZF EUROPE FINANCE BV 2.00% 23/02/2026 | 810,160 | 0.03 |
| 5,700,000 | BMW FINANCE NV 0% 11/01/2026 | 5,709,861 | 0.20 | 3,700,000 | ZF EUROPE FINANCE BV 3.75% 21/09/2028 | 4,059,048 | 0.15 |
| 3,800,000 | BNP PARIBAS ISSUANCE BV 0.80% 144A 12/08/2024 | 3,192,109 | 0.12 | | <i>Norway</i> | 4,119,381 | 0.15 |
| 3,800,000 | DUFYR ONE BONDS 3.375% 15/04/2028 | 3,781,038 | 0.14 | 700,000 | ADEVINTA ASA 3.00% REGS 15/11/2027 | 725,543 | 0.03 |
| 1,900,000 | EASYJET FINCO VAR 1.875% 03/03/2028 | 1,907,296 | 0.07 | 700,000 | DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676) | 613,136 | 0.02 |
| 3,700,000 | EURONEXT NV 0.125% 17/05/2026 | 3,710,656 | 0.14 | 940,000 | DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995) | 841,030 | 0.03 |
| 3,700,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147) | 3,831,424 | 0.14 | 1,900,000 | SPAREBANK 1 SR 0.625% 25/03/2024 | 1,939,672 | 0.07 |
| 2,000,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413) | 2,020,820 | 0.08 | | <i>Panama</i> | 6,742,451 | 0.25 |
| 1,600,000 | IBERDROLA INTERNATIONAL BV VAR 31/12/2099 | 1,610,016 | 0.06 | 1,600,000 | CARNIVAL CORPORATION 5.75% REGS 01/03/2027 | 1,422,150 | 0.05 |
| 30,000 | IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036 | 38,456 | 0.00 | 2,600,000 | CARNIVAL CORPORATION 7.625% REGS 01/03/2026 | 2,886,832 | 0.11 |
| 1,300,000 | ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360) | 1,142,660 | 0.04 | 3,000,000 | PANAMA 2.252% 29/09/2032 | 2,433,469 | 0.09 |
| 2,000,000 | ING GROUP NV VAR 22/03/2028 | 1,784,046 | 0.07 | | <i>Peru</i> | 3,184,618 | 0.12 |
| 3,600,000 | KONINKLIJKE KPN NV 8.375% 01/10/2030 | 4,307,280 | 0.16 | 1,800,000 | CORPORACION FINANCIERA DE DESARROLLO SA COFIDE 2.40% REGS 28/09/2027 | 1,492,502 | 0.06 |
| 3,500,000 | LEASEPLAN CORPORATION NV 0.25% 23/02/2026 | 3,491,005 | 0.13 | 2,150,000 | PERU 1.862% 01/12/2032 | 1,692,116 | 0.06 |
| 2,300,000 | LSEG NETHERLAND BV 0% 06/04/2025 | 2,301,633 | 0.09 | | <i>Philippines</i> | 5,353,231 | 0.20 |
| 500,000 | NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493) | 525,860 | 0.02 | 3,500,000 | PHILIPPINES 1.20% 28/04/2033 | 3,505,005 | 0.13 |
| 300,000 | NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024 | 308,760 | 0.01 | 2,365,000 | PHILIPPINES 2.65% 10/12/2045 | 1,848,226 | 0.07 |
| 3,500,000 | NOBEL BIDCO BV 3.125% REGS 15/06/2028 | 3,505,845 | 0.13 | | <i>Portugal</i> | 4,223,425 | 0.16 |
| 1,300,000 | OCI N V 3.125% REGS 01/11/2024 | 1,330,056 | 0.05 | 1,000,000 | EDP ENERGIAS DE PORTUGAL VAR 30/04/2079 | 1,090,750 | 0.04 |
| 2,675,000 | OCI N V 4.625% REGS 15/10/2025 | 2,360,966 | 0.09 | 2,500,000 | PORTUGAL 4.125% 14/04/2027 | 3,132,675 | 0.12 |
| 2,500,000 | PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031 | 2,361,835 | 0.09 | | <i>Romania</i> | 5,394,705 | 0.20 |
| 1,500,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884) | 1,607,895 | 0.06 | 600,000 | ROMANIA 1.375% REGS 02/12/2029 | 599,592 | 0.02 |
| 2,800,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314) | 3,086,524 | 0.11 | 3,300,000 | ROMANIA 2.00% REGS 14/04/2033 | 3,281,949 | 0.12 |
| 3,900,000 | SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028 | 3,999,489 | 0.15 | 400,000 | ROMANIA 2.00% REGS 28/01/2032 | 405,404 | 0.02 |
| 7,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658) | 7,547,120 | 0.27 | 1,000,000 | ROMANIA 2.75% REGS 26/02/2026 | 1,107,760 | 0.04 |
| 4,000,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024 | 3,758,040 | 0.14 | | <i>Saudi Arabia</i> | 10,398,840 | 0.39 |
| 1,000,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025 | 1,079,530 | 0.04 | 4,400,000 | SAUDI ARABIA 2.25% REGS 02/02/2033 | 3,614,204 | 0.13 |
| 4,300,000 | UNITED GROUP B V 3.625% REGS 15/02/2028 | 4,189,877 | 0.16 | 5,800,000 | SAUDI ARABIA 4.50% REGS 26/10/2046 | 5,747,913 | 0.22 |
| 1,500,000 | VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024 | 1,802,673 | 0.07 | 1,250,000 | SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030 | 1,036,723 | 0.04 |
| 2,700,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034) | 2,921,211 | 0.11 | | <i>Serbia</i> | 4,137,128 | 0.15 |
| 2,100,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380) | 2,336,124 | 0.09 | 1,900,000 | REPUBLIC OF SERBIA 1.65% REGS 03/03/2033 | 1,863,919 | 0.06 |
| 1,500,000 | VONOVIA FINANCE B.V VAR 22/12/2022 | 1,507,320 | 0.06 | 1,300,000 | SERBIA 1.50% REGS 26/06/2029 | 1,312,207 | 0.05 |
| 600,000 | VONOVIA FINANCE B.V 0.125% 06/04/2023 | 603,174 | 0.02 | 1,200,000 | SERBIA 2.125% REGS 01/12/2030 | 961,002 | 0.04 |
| 5,300,000 | VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029 | 5,204,123 | 0.19 | | <i>Slovenia</i> | 4,256,002 | 0.16 |
| 3,800,000 | WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041947) | 3,758,162 | 0.14 | 1,000,000 | SLOVENIA 1.25% 22/03/2027 | 1,092,260 | 0.04 |
| | | | | 1,726,000 | SLOVENIA 2.25% 25/03/2022 | 1,764,732 | 0.07 |
| | | | | 1,195,000 | SLOVENIA 4.625% 09/09/2024 | 1,399,010 | 0.05 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-------------------------------------------------------------------------|--------------|----------|---------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| <i>Spain</i> | 76,679,819 | 2.85 | | | |
| 2,700,000 ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029 | 2,963,520 | 0.11 | 750,000 INTRUM JUSTITIA AB 3.00% REGS 15/09/2027 | 742,958 | 0.03 |
| 1,300,000 ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027 | 1,435,252 | 0.05 | 1,500,000 VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029 | 1,545,105 | 0.06 |
| 1,600,000 AEDAS HOMES SAU 4.00% REGS 15/08/2026 | 1,640,656 | 0.06 | 1,500,000 VOLVO CAR AB 2.50% 07/10/2027 | 1,643,940 | 0.06 |
| 800,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 877,552 | 0.03 | <i>Switzerland</i> | 10,087,214 | 0.38 |
| 1,600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541) | 1,617,344 | 0.06 | 3,000,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DDA93) | 2,680,598 | 0.10 |
| 1,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424) | 1,045,070 | 0.04 | 2,600,000 CREDIT SUISSE GRP AG VAR 02/04/2026 | 2,867,358 | 0.11 |
| 3,200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121) | 3,394,048 | 0.13 | 2,750,000 CREDIT SUISSE GRP AG VAR 144A 02/02/2027 | 2,273,741 | 0.08 |
| 7,200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924) | 7,402,176 | 0.29 | 500,000 UBS GROUP FUNDING SWITZERLAND INC FRN REGS 01/02/2022 | 425,428 | 0.02 |
| 400,000 BANCO SANTANDER SA VAR PERPETUAL USD | 372,564 | 0.01 | 1,800,000 UBS GROUP INC VAR PERPETUAL | 1,653,954 | 0.06 |
| 3,800,000 BANCO SANTANDER SA 0.20% 11/02/2028 | 3,771,690 | 0.14 | 200,000 UBS INC 5.125% 15/05/2024 | 186,135 | 0.01 |
| 1,200,000 BANCO SANTANDER SA 1.375% 05/01/2026 | 1,258,692 | 0.05 | <i>Togo</i> | 375,927 | 0.01 |
| 400,000 BANKIA S.A. VAR 15/03/2027 | 409,040 | 0.02 | 400,000 BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027 | 375,927 | 0.01 |
| 2,400,000 BANKINTER SA VAR PERPETUAL | 2,726,928 | 0.10 | <i>United Kingdom</i> | 68,433,133 | 2.55 |
| 1,600,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004) | 1,808,896 | 0.07 | 1,160,000 ANTOFAGASTA PLC 2.375% REGS 14/10/2030 | 944,355 | 0.04 |
| 1,800,000 CAIXABANK S.A VAR 09/02/2029 | 1,775,160 | 0.07 | 5,300,000 BARCLAYS BANK PLC LONDON VAR 12/05/2026 | 5,401,495 | 0.19 |
| 6,000,000 CAIXABANK S.A VAR 18/06/2031 | 6,043,440 | 0.22 | 2,300,000 BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026 | 2,687,821 | 0.10 |
| 500,000 CAIXABANK S.A 1.125% 17/05/2024 | 517,205 | 0.02 | 1,200,000 BP CAPITAL MARKETS PLC VAR PERPETUAL GBP | 1,484,634 | 0.06 |
| 1,900,000 CELLNEX FINANCE COMPANY 0.75% 15/11/2026 | 1,887,061 | 0.07 | 3,400,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD | 3,151,659 | 0.12 |
| 2,500,000 CELLNEX TELECOM SA 1.75% 23/10/2030 | 2,491,875 | 0.09 | 200,000 BP CAPITAL MARKETS PLC 0.831% 08/11/2027 | 206,410 | 0.01 |
| 1,900,000 EL CORTE INGLES 3.625% REGS 15/03/2024 | 1,975,867 | 0.07 | 36,000 HSBC HOLDINGS PLC FRN 27/09/2022 | 36,053 | 0.00 |
| 3,900,000 GRIFOLS SA 2.25% REGS 15/11/2027 | 3,973,437 | 0.15 | 2,200,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71) | 1,922,268 | 0.07 |
| 3,200,000 INMOBILIARIA COLONIAL SOCIMI SA 1.35% 14/10/2028 | 3,358,496 | 0.12 | 3,200,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20) | 2,752,124 | 0.10 |
| 1,000,000 INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025 | 1,061,550 | 0.04 | 4,200,000 HSBC HOLDINGS PLC VAR 24/05/2025 | 3,540,693 | 0.13 |
| 2,700,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025 | 2,705,238 | 0.10 | 1,000,000 INTERCONTINENTAL HOTELS GROUP PLC 3.375% 08/10/2028 | 1,260,761 | 0.05 |
| 6,500,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029 | 6,528,080 | 0.24 | 1,180,000 INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026 | 1,037,910 | 0.04 |
| 3,100,000 NH HOTEL GROUP SA 4.00% REGS 02/07/2026 | 3,106,572 | 0.12 | 900,000 ITV PLC 1.375% 26/09/2026 | 942,336 | 0.04 |
| 1,400,000 SANTANDER CONSUMER FINANCE S.A 0.375% 17/01/2025 | 1,417,318 | 0.05 | 1,000,000 LEGAL & GENERAL GROUP VAR 26/11/2049 | 1,270,755 | 0.05 |
| 1,400,000 SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024 | 1,417,766 | 0.05 | 400,000 LLOYDS BANKING GRP PLC VAR PERPETUAL GBP | 495,176 | 0.02 |
| 800,000 SANTANDER CONSUMER FINANCE S.A 1.00% 27/02/2024 | 823,568 | 0.03 | 1,000,000 NATWEST GROUP PLC VAR PERPETUAL GBP | 1,256,742 | 0.05 |
| 3,300,000 SANTANDER CONSUMER SPAIN AUTO 07-1 FTA 0% 23/02/2026 | 3,276,933 | 0.12 | 2,800,000 NATWEST GROUP PLC VAR 14/06/2027 | 2,361,572 | 0.09 |
| 1,500,000 SPAIN 4.20% 31/01/2037 | 2,241,705 | 0.08 | 2,500,000 NOMAD FOODS BOND CO PLC 2.50% REGS 24/06/2028 | 2,527,975 | 0.09 |
| 1,300,000 VIA CELERE DESARROLLS INMOBILIARIOS SA 5.25% REGS 01/04/2026 | 1,355,120 | 0.05 | 300,000 PEARSON FUNDING FIVE PLC 3.75% 04/06/2030 | 390,655 | 0.01 |
| <i>Sweden</i> | 9,802,933 | 0.36 | 1,000,000 PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031 | 912,075 | 0.03 |
| 1,500,000 ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024 | 1,511,805 | 0.06 | 383,000 PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027 | 368,496 | 0.01 |
| 4,300,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768) | 4,299,011 | 0.15 | 1,200,000 ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026 | 1,311,876 | 0.05 |
| 600,000 INTRUM JUSTITIA AB 2.75% REGS 15/07/2022 | 60,114 | 0.00 | 600,000 ROLLS ROYCE PLC 5.75% REGS 15/10/2027 | 767,045 | 0.03 |
| | | | 5,400,000 SANTANDER UK GROUP HOLDINGS PLC VAR 15/03/2025 | 4,571,991 | 0.16 |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--------------------------------------------------------------------------|--------------|----------|------------|-------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,800,000 | STANDARD CHARTERED PLC VAR REGS 23/03/2025 | 1,525,591 | 0.06 | 1,200,000 | CITIGROUP INC USA VAR 08/10/2027 | 1,210,500 | 0.05 |
| 1,400,000 | SWISS RE FINANCE UK VAR 04/06/2052 | 1,544,438 | 0.06 | 8,000,000 | CITIGROUP INC USA VAR 28/01/2027 | 6,653,782 | 0.25 |
| 700,000 | SYNTHOMER PLC 3.875% REGS 01/07/2025 | 732,053 | 0.03 | 20,000 | CITIGROUP INC USA 3.75% 16/06/2024 | 18,358 | 0.00 |
| 950,000 | TECHNIPFMC PLC 6.50% REGS 01/02/2026 | 866,367 | 0.03 | 1,400,000 | CITRIX SYSTEMS INC 1.25% 01/03/2026 | 1,167,222 | 0.04 |
| 2,900,000 | TRITAX EUROBOX PLC 0.95% 02/06/2026 | 2,898,637 | 0.11 | 5,000,000 | CREDIT SUISSE NEW YORK BRANCH VAR 02/02/2024 | 4,219,707 | 0.16 |
| 700,000 | VICTORIA PLC 3.625% 26/08/2026 | 710,661 | 0.03 | 500,000 | CYRUSONE LP/FIN REIT 1.45% 22/01/2027 | 510,370 | 0.02 |
| 8,200,000 | VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031 | 9,603,682 | 0.35 | 110,000 | D R HORTON INC 5.75% 15/08/2023 | 101,586 | 0.00 |
| 2,000,000 | VODAFONE GROUP PLC VAR 04/04/2079 | 2,044,253 | 0.08 | 3,000,000 | DEUTSCHE BANK AG NY VAR 14/01/2032 | 2,578,725 | 0.10 |
| 1,800,000 | VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19) | 1,528,763 | 0.06 | 3,750,000 | DEUTSCHE BANK AG NY 0.898% 28/05/2024 | 3,151,530 | 0.12 |
| 1,600,000 | VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010) | 1,647,888 | 0.06 | 1,000,000 | DOW CHEMICAL CO 0.50% 15/03/2027 | 1,008,390 | 0.04 |
| 4,400,000 | WEIR GROUP PLC 2.20% REGS 13/05/2026 | 3,727,923 | 0.14 | 1,060,000 | DUKE ENERGY CORP VAR PERPETUAL | 955,457 | 0.04 |
| | <i>United States of America</i> | 528,227,782 | 19.66 | 4,050,000 | EBAY INC 1.40% 10/05/2026 | 3,425,168 | 0.13 |
| 4,010,000 | 7 ELEVEN INC 0.80% REGS 10/02/2024 | 3,374,635 | 0.13 | 1,300,000 | ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026 | 1,600,342 | 0.06 |
| 3,245,000 | AIR LEASE CORP 1.875% 15/08/2026 | 2,739,575 | 0.10 | 900,000 | ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025 | 799,322 | 0.03 |
| 2,850,000 | AIR LEASE CORP 3.125% 01/12/2030 | 2,446,544 | 0.09 | 2,100,000 | ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030 | 1,926,142 | 0.07 |
| 3,700,000 | ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029 | 3,088,762 | 0.11 | 50,000 | ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028 | 44,766 | 0.00 |
| 50,000 | ALBERTSONS COS LLC SAFEW 4.875% 144A 15/02/2030 | 45,005 | 0.00 | 900,000 | ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047 | 675,801 | 0.03 |
| 3,900,000 | AT&T INC VAR PERPETUAL | 3,978,312 | 0.15 | 4,000,000 | FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023 | 4,065,360 | 0.15 |
| 2,200,000 | AT&T INC 1.60% 19/05/2028 | 2,361,502 | 0.09 | 600,000 | FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025 | 525,216 | 0.02 |
| 800,000 | AT&T INC 1.80% 14/09/2039 | 821,816 | 0.03 | 1,700,000 | GENERAL MOTORS CO. 6.80% 01/10/2027 | 1,806,280 | 0.07 |
| 9,600,000 | BANK OF AMERICA CORP FRN 24/08/2025 | 9,769,824 | 0.36 | 4,000,000 | GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027 | 3,509,368 | 0.13 |
| 1,150,000 | BANK OF AMERICA CORP VAR PERPETUAL | 1,003,057 | 0.04 | 7,200,000 | GOLDMAN SACHS GROUP INC. FRN 19/03/2026 | 7,330,176 | 0.27 |
| 9,000,000 | BANK OF AMERICA CORP VAR 11/03/2027 | 7,656,489 | 0.28 | 1,750,000 | GOLDMAN SACHS GROUP INC. FRN 21/04/2023 | 1,753,833 | 0.07 |
| 10,000,000 | BANK OF AMERICA CORP VAR 22/04/2025 | 8,461,928 | 0.31 | 5,600,000 | GOLDMAN SACHS GROUP INC. VAR 30/04/2024 | 5,604,032 | 0.21 |
| 9,500,000 | BANK OF AMERICA CORP VAR 22/07/2027 | 8,113,332 | 0.30 | 4,350,000 | GOLDMAN SACHS GROUP INC. 0.481% 27/01/2023 | 3,668,430 | 0.14 |
| 30,000 | BANK OF AMERICA CORP 4.125% 22/01/2024 | 27,554 | 0.00 | 2,150,000 | GOLDMAN SACHS GROUP INC. 3.375% 27/03/2025 | 2,411,913 | 0.09 |
| 2,000,000 | BBVA BANCOMER SA TEXAS AGENCY 1.875% REGS 18/09/2025 | 1,707,328 | 0.06 | 1,724,000 | JABIL INC 1.70% 15/04/2026 | 1,464,579 | 0.05 |
| 3,050,000 | BOEING CO 2.196% 04/02/2026 | 2,597,117 | 0.10 | 5,600,000 | JP MORGAN CHASE BANK NA VAR 01/06/2025 | 4,713,510 | 0.18 |
| 850,000 | BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% REGS 15/11/2032 | 456,639 | 0.02 | 850,000 | JPMORGAN CHASE AND CO VAR PERPETUAL USD (ISIN US48128BAG68) | 743,368 | 0.03 |
| 1,800,000 | BROADCOM INC 1.95% 144A 15/02/2028 | 1,519,641 | 0.06 | 9,000,000 | JPMORGAN CHASE AND CO VAR 04/02/2027 | 7,465,166 | 0.28 |
| 3,550,000 | BROADCOM INC 4.15% 15/11/2030 | 3,360,930 | 0.13 | 1,300,000 | JPMORGAN CHASE AND CO VAR 11/03/2027 | 1,354,327 | 0.05 |
| 1,500,000 | CCO HLDGS LLC/CAP CORP 4.25% 144A 01/02/2031 | 1,290,261 | 0.05 | 8,300,000 | JPMORGAN CHASE AND CO VAR 16/03/2024 | 7,024,170 | 0.26 |
| 5,700,000 | CCO HLDGS LLC/CAP CORP 4.50% 01/05/2032 | 4,980,326 | 0.19 | 10,700,000 | JPMORGAN CHASE AND CO VAR 22/04/2027 | 9,106,233 | 0.34 |
| 1,290,000 | CCO HLDGS LLC/CAP CORP 4.50% 144A 15/08/2030 | 1,135,829 | 0.04 | 6,100,000 | KB HOME 4.00% 15/06/2031 | 5,193,616 | 0.19 |
| 3,549,000 | CENTERPOINT ENERGY INC 1.45% 01/06/2026 | 2,999,517 | 0.11 | 600,000 | LAMAR MEDIA CORPORATION 3.625% REGS 15/01/2031 | 495,401 | 0.02 |
| 1,440,000 | CHARLES SCHWAB CORP VAR PERPETUAL | 1,346,696 | 0.05 | 4,400,000 | LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029 | 3,589,716 | 0.13 |
| 4,800,000 | CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BK01) | 4,225,125 | 0.16 | 2,380,000 | LEVEL 3 FINANCING INC 3.75% 144A 15/07/2029 | 1,954,333 | 0.07 |
| 3,850,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.50% 01/06/2041 | 3,271,315 | 0.12 | 1,000,000 | LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059 | 1,044,320 | 0.04 |
| 1,000,000 | CHUBB INA HOLDINGS INC 0.30% 15/12/2024 | 1,009,610 | 0.04 | 1,050,000 | LOWES COMPANIES INC 3.00% 15/10/2050 | 873,495 | 0.03 |
| 650,000 | CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42) | 566,304 | 0.02 | 1,623,000 | LUMEN TECHNOLOGIES INC 4.00% 144A 15/02/2027 | 1,397,212 | 0.05 |
| 2,050,000 | CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24) | 1,790,306 | 0.07 | 1,950,000 | LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029 | 1,603,081 | 0.06 |
| 2,500,000 | CITIGROUP INC USA VAR 08/04/2026 | 2,256,409 | 0.08 | 750,000 | MASTERCARD INC 3.85% 26/03/2050 | 767,152 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|----------------------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------------|--------------------|-------------|
| | | EUR | | | | EUR | |
| 2,140,000 | MERITAGE HOMES CORP 3.875% REGS 15/04/2029 | 1,869,807 | 0.07 | 3,200,000 | VERIZON COMMUNICATIONS INC 1.85% 18/05/2040 | 3,453,760 | 0.13 |
| 8,700,000 | METROPOLITAN LIFE GLOBAL FUNDING I VAR 144A 07/01/2024 | 7,355,715 | 0.27 | 500,000 | VERIZON COMMUNICATIONS INC 1.875% 19/09/2030 | 588,968 | 0.02 |
| 650,000 | MICROSOFT CORP 4.25% 06/02/2047 | 711,837 | 0.03 | 350,000 | VISA INC 2.70% 15/04/2040 | 305,807 | 0.01 |
| 4,700,000 | MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027 | 4,365,860 | 0.16 | 4,000,000 | VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029 | 3,392,124 | 0.13 |
| 6,100,000 | MORGAN STANLEY VAR 25/01/2024 | 5,142,590 | 0.19 | 3,750,000 | WELLS FARGO & CO VAR PERPETUAL | 3,271,060 | 0.12 |
| 7,300,000 | MORGAN STANLEY VAR 30/05/2025 | 6,132,394 | 0.23 | 3,100,000 | WELLS FARGO & CO VAR 02/06/2028 | 2,711,918 | 0.10 |
| 2,400,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026 | 2,852,350 | 0.11 | 1,990,000 | WELLS FARGO & CO VAR 19/05/2025 | 1,675,366 | 0.06 |
| 3,000,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025 | 3,243,150 | 0.12 | | <i>Uruguay</i> | 1,451,217 | 0.05 |
| 3,000,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.375% 24/04/2030 | 3,619,291 | 0.13 | 1,474,000 | URUGUAY 4.375% 23/01/2031 | 1,451,217 | 0.05 |
| 2,100,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031 | 1,790,994 | 0.07 | | Convertible bonds | 3,534,863 | 0.13 |
| 1,360,000 | MURPHY OIL CORP 6.375% 15/07/2028 | 1,211,442 | 0.05 | | <i>France</i> | 737,830 | 0.03 |
| 2,100,000 | NEW YORK LIFE GLOBAL FDG 0.25% 23/01/2027 | 2,120,349 | 0.08 | 7,378 | ACCOR SA 0.70% 07/12/2027 CV | 386,768 | 0.02 |
| 3,450,000 | NEW YORK LIFE GLOBAL FDG 2.00% REGS 22/01/2025 | 3,017,783 | 0.11 | 400,000 | CARREFOUR SA 0% 27/03/2024 CV | 351,062 | 0.01 |
| 3,522,000 | NEWS CORP 3.875% 144A 15/05/2029 | 3,001,526 | 0.11 | | <i>Germany</i> | 2,797,033 | 0.10 |
| 2,600,000 | ORGANON FINANCE 1 LLC 2.875% REGS 30/04/2028 | 2,640,404 | 0.10 | 1,900,000 | DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV | 2,039,707 | 0.07 |
| 1,350,000 | PENSKE TRUCK LEASING CO LP 1.20% REGS 15/11/2025 | 1,129,713 | 0.04 | 600,000 | DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV | 757,326 | 0.03 |
| 4,560,000 | PENSKE TRUCK LEASING CO LP 1.70% 144A 15/06/2026 | 3,872,789 | 0.14 | | ETC Securities | 50,440,702 | 1.88 |
| 1,850,000 | PIONEER NATURAL RESSOURCES COMPANY 0.75% 15/01/2024 | 1,560,184 | 0.06 | | <i>Ireland</i> | 50,440,702 | 1.88 |
| 700,000 | PRICOA GLOBAL FUNDING I 2.40% REGS 23/09/2024 | 622,079 | 0.02 | 849,499 | AMUNDI PHYSICAL GOLD ETC | 50,440,702 | 1.88 |
| 300,000 | RACKSPACE TECHNOLOGY GLOBAL INC 3.50% REGS 15/02/2028 | 245,153 | 0.01 | | Warrants, Rights | 525,326 | 0.02 |
| 3,898,000 | SIRIUS XM RADIO INC 4.00% REGS 15/07/2028 | 3,393,025 | 0.13 | | <i>Canada</i> | 137,617 | 0.01 |
| 150,000 | SIRIUS XM RADIO INC 4.125% REGS 01/07/2030 | 128,110 | 0.00 | 80,000 | CLEVER LEAVES HOLDING WARRANT 18/12/2025 | 137,617 | 0.01 |
| 1,400,000 | STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026 | 1,396,500 | 0.05 | | <i>Cayman Islands</i> | 63,243 | 0.00 |
| 3,400,000 | T MOBILE USA INC 2.25% 15/02/2026 | 2,896,838 | 0.11 | 150,000 | CRYSTAL PEAK ACQUISITION WARRANT CRYSTAL PEAK 31/12/2099 | 63,243 | 0.00 |
| 6,350,000 | T MOBILE USA INC 2.625% 15/04/2026 | 5,481,754 | 0.20 | | <i>United States of America</i> | 324,466 | 0.01 |
| 1,000,000 | THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025 | 1,005,520 | 0.04 | 1,346 | ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 31/12/2026 | 2,826 | 0.00 |
| 800,000 | THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049 | 853,768 | 0.03 | 27,066 | CARLOTZ INC WARRANT 26/02/2026 | 36,974 | 0.00 |
| 600,000 | UNITED AIR LINES INC 4.625% REGS 15/04/2029 | 524,589 | 0.02 | 168,881 | GOOD WORKS ACQUISITION CORP WARRANT 22/10/2025 | 239,245 | 0.01 |
| 1,550,000 | UNITED AIR 2020 1 B PIT 4.875% 15/01/2026 | 1,346,681 | 0.05 | 40,500 | LIVE VOX HOLDINGS INC WRT 18/06/2026 | 45,421 | 0.00 |
| 16,000,000 | USA T-BONDS 1.50% 15/02/2030 | 13,641,539 | 0.51 | | Shares/Units of UCITS/UCIS | 161,695,201 | 6.02 |
| 50,000,000 | USA T-BONDS 2.125% 30/11/2023 | 43,990,192 | 1.64 | | Shares/Units in investment funds | 161,695,201 | 6.02 |
| 50,000,000 | USA T-BONDS 2.625% 30/06/2023 | 44,163,946 | 1.64 | | <i>France</i> | 43,543,663 | 1.62 |
| 16,000,000 | USA T-BONDS 2.875% 15/08/2028 | 15,018,129 | 0.56 | 1,462 | AMUNDI EURO LIQUIDITY RATED SRI FCP | 14,433,962 | 0.54 |
| 16,000,000 | USA T-BONDS 2.875% 31/05/2025 | 14,654,482 | 0.55 | 1,619 | AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0013016615) | 15,963,135 | 0.59 |
| 30,000,000 | USA T-BONDSI 0.50% 15/04/2024 | 28,881,463 | 1.07 | 1,314 | AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312) | 12,971,978 | 0.48 |
| 80,000,000 | USA T-BONDSI 0.625% 15/04/2023 | 76,708,333 | 2.84 | 7,538 | LYXOR ETF INDIA A | 154,567 | 0.01 |
| 1,300,000 | VERIZON COMMUNICATIONS INC 0.875% 08/04/2027 | 1,345,591 | 0.05 | 975 | LYXOR MSCI INDIA UCITS ETF SICAV | 20,021 | 0.00 |
| 3,500,000 | VERIZON COMMUNICATIONS INC 1.45% 20/03/2026 | 2,979,766 | 0.11 | | <i>Ireland</i> | 21,785,383 | 0.81 |
| | | | | 7,249 | GLOBAL MULTI ASSET GROWTH Z1 | 6,249,922 | 0.23 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------------------------------|----------------------------------------------------------------|----------------------------|
| | EUR | |
| 27,153 | INVESTO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF | 869,496 0.03 |
| 257,614 | SSGA SPDR ETFS EUROPE I PLC ETF | 14,665,965 0.55 |
| | <i>Jersey</i> | 26,238,097 0.98 |
| 4,746,874 | WISDOMTREE COMMODITY SECURITIES ETFS CRUDE OIL | 26,238,097 0.98 |
| | <i>Luxembourg</i> | 70,128,058 2.61 |
| 447,560 | AMUNDI JAPAN TOPIX UCITS ETF - EUR (C) | 40,246,833 1.50 |
| 4,170,622 | AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C) | 22,135,576 0.82 |
| 9,488 | AMUNDI SF - EUR COMMODITIES I NON- DISTRIBUTING | 4,783,169 0.18 |
| 2,108 | MULTI UNITS LUXEMBOURG LYXOR MSCI RUSSIA UCITS ETF ACC | 100,394 0.00 |
| 154,174 | MULTI UNITS LUXEMBOURG LYXOR MSCI BRAZIL UCITS ETF ACC | 2,862,086 0.11 |
| Derivative instruments | | 4,031,451 0.15 |
| | Options | 4,031,451 0.15 |
| | <i>Luxembourg</i> | 2,219,540 0.08 |
| 9,400,000 | AUD(C)/CAD(P)OTC - 0.937 - 16.09.21 CALL | 43,076 0.00 |
| 2,750,000 | EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL | 682,569 0.02 |
| 5,000,000 | EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT | 159,501 0.01 |
| 5,900,000 | EUR(C)/CHF(P)OTC - 1.09 - 16.09.21 CALL | 22,361 0.00 |
| 8,400,000 | EUR(C)/USD(P)OTC - 1.25 - 20.07.21 CALL | 6 0.00 |
| 15,420,000 | EUR(P)/USD(C)OTC - 1.18 - 16.09.21 PUT | 112,267 0.00 |
| 62,000,000 | EUR(P)/USD(C)OTC - 1.18 - 20.07.21 PUT | 176,892 0.01 |
| 10,000,000 | EUR(P)/USD(C)OTC - 1.20 - 16.09.21 PUT | 160,771 0.01 |
| 34,000,000 | EUR(P)/USD(C)OTC - 1.20 - 16.09.21 PUT | 546,622 0.02 |
| 7,400,000 | EUR(P)/USD(C)OTC - 1.21 - 20.07.21 PUT | 80,808 0.00 |
| 57,000,000 | NOK(C)/NOK(P)OTC - 1.00 - 16.09.21 CALL | 34,418 0.00 |
| 9,400,000 | USD(C)/JPY(P)OTC - 109.00 - 11.11.21 CALL | 185,467 0.01 |
| 6,500,000 | USD(P)/CAD(C)OTC - 1.22 - 16.09.21 PUT | 14,782 0.00 |
| | <i>United States of America</i> | 1,811,911 0.07 |
| 313 | S&P 500 INDEX - 4,000 - 15.10.21 PUT | 1,811,911 0.07 |
| Short positions | | -1,157,067 -0.04 |
| Derivative instruments | | -1,157,067 -0.04 |
| | Options | -1,157,067 -0.04 |
| | <i>Luxembourg</i> | -213,501 -0.01 |
| -8,400,000 | EUR(C)/USD(P)OTC - 1.25 - 20.07.21 CALL | -6 0.00 |
| -4,000,000 | EUR(P)/USD(C)OTC - 1.16 - 16.09.21 PUT | -11,121 0.00 |
| -2,300,000 | EUR(P)/USD(C)OTC - 1.18 - 20.07.21 PUT | -6,562 0.00 |
| -41,414,063 | EUR(P)/USD(C)OTC - 1.18 - 20.07.21 PUT | -118,158 -0.01 |
| -10,000,000 | EUR(P)/USD(C)OTC - 1.18 - 20.07.21 PUT | -28,531 0.00 |
| -6,000,000 | EUR(P)/USD(C)OTC - 1.18 - 20.07.21 PUT | -17,119 0.00 |
| -9,400,000 | USD(C)/JPY(P)OTC - 114.00 - 11.11.21 CALL | -32,004 0.00 |
| | <i>United States of America</i> | -943,566 -0.03 |
| -313 | S&P 500 INDEX - 3,700 - 15.10.21 PUT | -943,566 -0.03 |
| Total securities portfolio | | 2,369,942,726 88.19 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 430,657,301 | 91.06 | 6,020 SIEMENS AG-NOM | 953,929 | 0.20 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 388,035,203 | 82.05 | 26,018 SIEMENS ENERGY AG | 784,328 | 0.17 |
| Shares | 87,861,091 | 18.58 | 1,408 VONOVIA SE NAMEN AKT REIT | 91,035 | 0.02 |
| <i>Belgium</i> | 701,226 | 0.15 | <i>Greece</i> | 58,983 | 0.01 |
| 9,196 KBC GROUPE | 701,226 | 0.15 | 3,515 HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE | 58,983 | 0.01 |
| <i>Canada</i> | 224,347 | 0.05 | <i>Ireland</i> | 4,618,020 | 0.98 |
| 3,423 AGNICO EAGLE MINES | 207,182 | 0.05 | 21,451 CRH PLC | 1,081,146 | 0.23 |
| 284 AGNICO EAGLE MINES USD | 17,165 | 0.00 | 1,946 EATON CORP | 288,378 | 0.06 |
| <i>Curacao</i> | 433,312 | 0.09 | 10,744 KERRY GROUP A | 1,500,927 | 0.32 |
| 13,541 SCHLUMBERGER LTD | 433,312 | 0.09 | 4,441 LINDE PLC | 1,281,623 | 0.27 |
| <i>Denmark</i> | 3,607,818 | 0.76 | 3,754 MEDTRONIC PLC | 465,946 | 0.10 |
| 4,784 CARLSBERG B | 891,866 | 0.19 | <i>Italy</i> | 5,728,376 | 1.21 |
| 6,644 GN GREAT NORDIC | 580,425 | 0.12 | 161,363 ENEL SPA | 1,498,735 | 0.32 |
| 18,427 NOVO NORDISK | 1,543,969 | 0.32 | 52,312 ENI SPA | 637,118 | 0.13 |
| 1,215 ROCKWOOL INTERNATIONAL B | 591,558 | 0.13 | 23,890 FINECOBANK | 416,468 | 0.09 |
| <i>Finland</i> | 141,668 | 0.03 | 72,889 MEOBANCA SPA | 851,425 | 0.18 |
| 3,835 KESKO OYJ B | 141,668 | 0.03 | 39,071 NEXI SPA | 857,648 | 0.18 |
| <i>France</i> | 11,683,617 | 2.47 | 41,963 POSTE ITALIANE SPA | 554,868 | 0.12 |
| 5,835 AIR LIQUIDE | 1,021,767 | 0.22 | 11,192 PRYSMIAN SPA | 401,230 | 0.08 |
| 4,618 AXA | 117,115 | 0.02 | 88,369 SNAM RETE GAS | 510,884 | 0.11 |
| 11,019 BNP PARIBAS | 690,875 | 0.15 | <i>Luxembourg</i> | 475,314 | 0.10 |
| 11,717 BOUYGUES | 433,391 | 0.09 | 15,505 ARCELORMITTAL SA | 475,314 | 0.10 |
| 720 CAP GEMINI SE | 138,323 | 0.03 | <i>Netherlands</i> | 5,401,464 | 1.14 |
| 4,421 COMPAGNIE DE SAINT-GOBAIN SA | 291,189 | 0.06 | 7,232 AIRBUS BR BEARER SHS | 930,028 | 0.20 |
| 3,334 ENGIE SA | 45,682 | 0.01 | 858 ASML HOLDING N.V. | 589,541 | 0.12 |
| 3,737 ESSILOR LUXOTTICA SA | 689,751 | 0.15 | 12,526 ASR NEDERLAND N.V. | 484,111 | 0.10 |
| 646 FAURECIA | 31,693 | 0.01 | 34,279 CNH INDUSTRIAL N.V. | 566,072 | 0.12 |
| 1,302 KERING | 1,137,959 | 0.24 | 2,625 FERRARI NV | 541,660 | 0.11 |
| 2,374 L'OREAL SA | 1,058,000 | 0.22 | 2,959 KONINKLIJKE AHOLD DELHAIZE | 87,973 | 0.02 |
| 1,917 LVMH MOET HENNESSY LOUIS VUITTON SE | 1,503,379 | 0.32 | 231,830 KONINKLIJKE KPN NV | 724,158 | 0.15 |
| 4,784 MICHELIN (CGDE)-SA | 763,065 | 0.16 | 13,933 KONINKLIJKE PHILIPS N.V. | 690,502 | 0.15 |
| 8,276 PUBLICIS GROUPE | 529,395 | 0.11 | 2,288 PROSUS N V | 223,769 | 0.05 |
| 12,848 SANOFI | 1,346,291 | 0.28 | 28,736 STELLANTIS NV | 563,650 | 0.12 |
| 3,275 SCHNEIDER ELECTRIC SA | 515,306 | 0.11 | <i>South Africa</i> | 778 | 0.00 |
| 15,110 TOTAL ENERGIES SE | 683,698 | 0.14 | 283 THUNGELA RESOURCES LIMITED | 778 | 0.00 |
| 6,435 VINCI SA | 686,738 | 0.15 | <i>Spain</i> | 1,037,730 | 0.22 |
| <i>Germany</i> | 7,400,357 | 1.56 | 61,351 IBERDROLA SA | 747,933 | 0.16 |
| 2,551 ADIDAS NOM | 949,620 | 0.20 | 98,230 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA | 235,778 | 0.05 |
| 2,535 ALLIANZ SE-NOM | 632,216 | 0.13 | 4,316 REPSOL | 54,019 | 0.01 |
| 5,090 DEUTSCHE BOERSE AG | 888,533 | 0.19 | <i>Sweden</i> | 610,387 | 0.13 |
| 4,412 DEUTSCHE POST AG-NOM | 300,118 | 0.06 | 1,292 ELECTROLUX B | 35,850 | 0.01 |
| 4,177 DEUTSCHE TELEKOM AG-NOM | 88,232 | 0.02 | 16,227 LUNDIN ENERGY AB | 574,537 | 0.12 |
| 9,975 DWS GROUP GMBH CO KGAA | 452,118 | 0.10 | <i>Switzerland</i> | 7,049,666 | 1.49 |
| 11,741 FRESENIUS SE & CO KGAA | 612,571 | 0.13 | 1,373 CHUBB LIMITED | 218,252 | 0.05 |
| 676 HANNOVER RUECK SE | 113,115 | 0.02 | 10,713 CIE FINANCIERE RICHEMONT SA | 1,297,459 | 0.27 |
| 3,730 INFINEON TECHNOLOGIES AG-NOM | 149,600 | 0.03 | | | |
| 9,827 SAP SE | 1,384,942 | 0.29 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------------------------------|-------------------|-------------|----------------------------------------------------------|--------------------|--------------|
| | USD | | | USD | |
| 1,345 LONZA GROUP AG N | 954,228 | 0.20 | 5,110 GILEAD SCIENCES INC | 351,875 | 0.07 |
| 19,356 NESTLE SA | 2,412,690 | 0.51 | 7,389 GRAPHIC PACKAGING HOLDING CO | 133,963 | 0.03 |
| 8,131 NOVARTIS AG-NOM | 741,708 | 0.16 | 2,790 HESS CORP | 243,651 | 0.05 |
| 3,780 ROCHE HOLDING LTD | 1,425,329 | 0.30 | 21,667 HEWLETT PACKARD ENTERPRISE | 315,905 | 0.07 |
| <i>United Kingdom</i> | <i>13,127,004</i> | <i>2.78</i> | 1,807 HONEYWELL INTERNATIONAL INC | 396,365 | 0.08 |
| 2,834 ANGLO AMERICAN PLC | 112,459 | 0.02 | 2,687 INTEL CORP | 150,848 | 0.03 |
| 19,569 ASTRAZENECA PLC | 2,347,315 | 0.51 | 1,217 IQVIA HOLDINGS INC | 295,049 | 0.06 |
| 331,796 BARCLAYS PLC | 784,341 | 0.17 | 1,666 JP MORGAN CHASE & CO | 259,230 | 0.05 |
| 20,294 DIAGEO | 970,292 | 0.21 | 726 KIMBERLY-CLARK CORP | 97,110 | 0.02 |
| 34,282 HSBC HOLDINGS PLC | 197,628 | 0.04 | 5,454 MERCK AND CO INC | 424,267 | 0.09 |
| 211,576 ITV | 366,958 | 0.08 | 2,706 MICRON TECHNOLOGY INC | 229,956 | 0.05 |
| 81,376 MEGGITT PLC | 518,464 | 0.11 | 5,817 MICROSOFT CORP | 1,575,824 | 0.33 |
| 1,893 PERSIMMON PLC | 77,354 | 0.02 | 2,241 MORGAN STANLEY | 205,477 | 0.04 |
| 35,304 PRUDENTIAL PLC | 669,862 | 0.14 | 8,510 MOSAIC CO THE -WI | 271,512 | 0.06 |
| 11,936 RECKITT BENCKISER GROUP PLC | 1,054,795 | 0.22 | 2,174 MOTOROLA SOLUTIONS INC | 471,628 | 0.10 |
| 1,932 RIO TINTO PLC | 158,776 | 0.03 | 4,294 NETAPP INC | 351,335 | 0.07 |
| 20,670 ROYAL DUTCH SHELL A SHARES | 413,126 | 0.09 | 4,196 NEXTERA ENERGY INC | 307,399 | 0.06 |
| 51,846 ROYAL DUTCH SHELL PLC-A | 1,045,477 | 0.22 | 795 NORFOLK SOUTHERN CORP | 210,898 | 0.04 |
| 24,187 SMITHS GROUP | 531,266 | 0.11 | 462 ORGANON AND COMPANY | 13,989 | 0.00 |
| 52,963 SSE PLC | 1,097,847 | 0.23 | 4,151 PEPSICO INC | 615,054 | 0.13 |
| 9,259 UNILEVER | 541,114 | 0.11 | 5,754 PFIZER INC | 225,384 | 0.05 |
| 686,851 VODAFONE GROUP | 1,151,329 | 0.24 | 1,890 QUALCOMM INC | 270,138 | 0.06 |
| 20,226 WEIR GROUP | 517,189 | 0.11 | 1,253 ROCKWELL AUTOMATION INC | 358,408 | 0.08 |
| 13,249 WHITBREAD | 571,412 | 0.12 | 2,534 SALESFORCE.COM | 618,853 | 0.13 |
| <i>United States of America</i> | <i>25,561,024</i> | <i>5.41</i> | 597 S&P GLOBAL INC | 244,961 | 0.05 |
| 4,028 ABBVIE INC | 453,674 | 0.10 | 4,894 SPIRIT AEROSYSTEMS HLDGS CL A | 230,997 | 0.05 |
| 1,299 ADOBE INC | 760,746 | 0.16 | 5,690 STARBUCKS | 636,199 | 0.13 |
| 454 ALPHABET INC SHS C | 1,137,868 | 0.24 | 5,406 TJX COMPANIES INC | 364,527 | 0.08 |
| 308 AMAZON.COM INC | 1,059,569 | 0.22 | 708 ULTA BEAUTY INC. | 244,805 | 0.05 |
| 2,680 AMERICAN ELECTRIC POWER INC | 226,701 | 0.05 | 3,155 VERIZON COMMUNICATIONS INC | 176,775 | 0.04 |
| 4,024 AMPHENOL CORPORATION-A | 275,403 | 0.06 | 2,513 VF CORP | 206,167 | 0.04 |
| 685 ANTHEM INC | 261,574 | 0.06 | 3,022 VISA INC-A | 707,148 | 0.15 |
| 7,411 APPLE INC | 1,015,011 | 0.21 | 2,332 WALT DISNEY CO/THE | 409,942 | 0.09 |
| 795 AUTODESK INC | 232,061 | 0.05 | 1,366 WASTE MANAGEMENT INC | 191,377 | 0.04 |
| 5,993 BANK OF AMERICA CORP | 247,031 | 0.05 | 16,217 WELLS FARGO & CO | 734,630 | 0.16 |
| 201 BOOKING HOLDINGS INC | 439,806 | 0.09 | 5,961 WEYERHAEUSER CO REIT | 205,237 | 0.04 |
| 8,455 BOSTON SCIENTIFIC CORP | 361,620 | 0.08 | 1,517 ZENDESK | 218,933 | 0.05 |
| 2,251 BRISTOL MYERS SQUIBB CO | 150,367 | 0.03 | | | |
| 2,233 CDW CORP | 389,993 | 0.08 | Bonds | 281,166,232 | 59.45 |
| 14,726 CISCO SYSTEMS INC | 780,478 | 0.17 | <i>Angola</i> | <i>524,200</i> | <i>0.11</i> |
| 3,021 CITIGROUP INC | 213,766 | 0.05 | 500,000 ANGOLA 9.375% REGS 08/05/2048 | 524,200 | 0.11 |
| 2,137 CME GROUP INC | 454,497 | 0.10 | <i>Australia</i> | <i>4,457,675</i> | <i>0.94</i> |
| 3,290 COCA-COLA CO | 178,121 | 0.04 | 2,700,000 AUSTRALIA 3.25% 21/04/2029 | 2,332,616 | 0.49 |
| 3,987 COGNIZANT TECH SO-A | 276,140 | 0.06 | 1,750,000 AUSTRALIA 4.75% 21/04/2027 | 1,599,287 | 0.34 |
| 1,812 CONSTELLATION BRANDS INC-A | 424,008 | 0.09 | 650,000 TREASURY CORP OF VICTORIA 6.00% 17/10/2022 | 525,772 | 0.11 |
| 3,541 CROWN HOLDINGS | 361,855 | 0.08 | <i>Austria</i> | <i>1,701,842</i> | <i>0.36</i> |
| 1,359 DANAHER CORP | 364,864 | 0.08 | 500,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294342792) | 606,552 | 0.13 |
| 1,125 DIGITAL REALTY TRUST REIT | 169,290 | 0.04 | 300,000 SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028 | 356,706 | 0.08 |
| 984 DTE ENERGY CO | 127,517 | 0.03 | 500,000 UNIQA INSURANCE GROUP AG VAR 27/07/2046 | 738,584 | 0.15 |
| 5,768 ELANCO ANIMAL HEALTH INC | 200,092 | 0.04 | | | |
| 2,513 ELI LILLY & CO | 576,834 | 0.12 | | | |
| 761 ESTEE LAUDER COMPANIES INC-A | 242,120 | 0.05 | | | |
| 3,492 FACEBOOK A | 1,214,202 | 0.26 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---------------------------------------------------------------|------------|----------|--------------|------------------------------------------------------------------------------------------|-----------|------|
| | USD | | | USD | | | |
| | Belgium | 858,147 | 0.18 | 356,000 | ALTICE FRANCE SA 7.375% REGS 01/05/2026 | 370,151 | 0.08 |
| 700,000 | SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858) | 858,147 | 0.18 | 884,000 | AXA SA 4.50% PERPETUAL | 903,333 | 0.19 |
| | Bermuda | 708,263 | 0.15 | 500,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023 | 640,054 | 0.14 |
| 541,000 | FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026 | 708,263 | 0.15 | 1,000,000 | BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357) | 1,041,050 | 0.22 |
| | Brazil | 2,417,591 | 0.51 | 1,000,000 | BNP PARIBAS SA 3.80% REGS 10/01/2024 | 1,073,200 | 0.23 |
| 1,950,000 | BRAZIL 8.875% 15/04/2024 | 2,417,591 | 0.51 | 1,000,000 | BPCE SA 4.00% 15/04/2024 | 1,091,300 | 0.23 |
| | Canada | 4,486,682 | 0.95 | 1,000,000 | BPCE SA 4.625% 18/07/2023 | 1,300,173 | 0.27 |
| 1,000,000 | CANADA 5.75% 01/06/2033 | 1,176,492 | 0.25 | 300,000 | BUREAU VERITAS REGISTRE INTL DE CLASSIFICA DE NAVIRES ET D'AERONEFS SA 1.125% 18/01/2027 | 364,735 | 0.08 |
| 2,000,000 | CANADA 8.00% 01/06/2023 | 1,846,596 | 0.39 | 600,000 | CASINO GUICHARD PERRACHON ET CIE 5.25% 15/04/2027 | 729,229 | 0.15 |
| 1,300,000 | CANADA 8.00% 01/06/2027 | 1,463,594 | 0.31 | 500,000 | CREDIT MUTUEL ARKEA VAR 25/10/2029 | 619,579 | 0.13 |
| | Cayman Islands | 1,157,810 | 0.24 | 500,000 | CROWN EUROPEAN HOLDINGS 4.00% REGS 15/07/2022 | 610,999 | 0.13 |
| 600,000 | BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025 | 642,780 | 0.13 | 600,000 | ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612) | 762,935 | 0.16 |
| 500,000 | MAF GLOBAL SECURITIES LTD VAR PERPETUAL | 515,030 | 0.11 | 1,000,000 | ELECTRICITE DE FRANCE SA 6.25% 30/05/2028 | 1,809,926 | 0.38 |
| | Chile | 3,723,085 | 0.79 | 1,200,000 | ELECTRICITE DE FRANCE SA 6.95% REGS 26/01/2039 | 1,806,504 | 0.38 |
| 1,100,000 | CHILE 1.75% 20/01/2026 | 1,405,210 | 0.30 | 500,000 | ENGIE SA VAR PERPETUAL | 643,564 | 0.14 |
| 2,100,000 | CHILE 3.86% 21/06/2047 | 2,317,875 | 0.49 | 1,000,000 | ENGIE SA 7.00% 30/10/2028 | 1,916,932 | 0.41 |
| | China | 707,785 | 0.15 | 1,000,000 | FAURECIA SA 3.125% 15/06/2026 | 1,228,403 | 0.26 |
| 650,000 | EXPORT IMPORT BANK OF CHINA 3.625% REGS 31/07/2024 | 707,785 | 0.15 | 150,000 | FRANCE OAT 5.50% 25/04/2029 | 257,325 | 0.05 |
| | Colombia | 3,301,967 | 0.70 | 300,000 | FRANCE OAT 5.75% 25/10/2032 | 581,250 | 0.12 |
| 784,000 | BANCOLOMBIA SA VAR 18/10/2027 | 797,587 | 0.17 | 200,000 | FRANCE OAT 8.50% 25/04/2023 | 276,855 | 0.06 |
| 1,000,000 | COLOMBIA 7.375% 18/09/2037 | 1,319,090 | 0.28 | 800,000 | LOXAM 2.875% REGS 15/04/2026 | 952,173 | 0.20 |
| 1,000,000 | COLOMBIA 8.125% 21/05/2024 | 1,185,290 | 0.25 | 1,000,000 | ORANGE SA 8.125% 28/01/2033 | 2,174,455 | 0.47 |
| | Czech Republic | 1,234,107 | 0.26 | 500,000 | PEUGEOT SA 2.00% 20/03/2025 | 630,786 | 0.13 |
| 1,000,000 | CZECH REPUBLIC 3.875% 24/05/2022 | 1,234,107 | 0.26 | 500,000 | PLASTIC OMNIUM SA 1.25% 26/06/2024 | 603,617 | 0.13 |
| | Dominican Republic | 564,280 | 0.12 | 500,000 | QUATRIM SASU 5.875% REGS 15/01/2024 | 617,433 | 0.13 |
| 500,000 | DOMINICAN REPUBLIC 5.95% REGS 25/01/2027 | 564,280 | 0.12 | 700,000 | RENAULT SA 2.50% 01/04/2028 | 834,090 | 0.18 |
| | Ecuador | 288,682 | 0.06 | 200,000 | REXEL SA 2.125% 15/06/2028 EUR (ISIN XS2332306344) | 242,666 | 0.05 |
| 283,500 | ECUADOR VAR REGS 31/07/2030 | 244,031 | 0.05 | 572,000 | TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501167164) | 706,920 | 0.15 |
| 80,250 | ECUADOR 0% REGS 31/07/2030 | 44,651 | 0.01 | | Germany | 5,085,478 | 1.08 |
| | Egypt | 2,033,244 | 0.43 | 1,000,000 | ALLIANZ SE VAR PERPETUAL | 1,308,237 | 0.27 |
| 550,000 | EGYPT 7.50% REGS 31/01/2027 | 619,592 | 0.13 | 1,200,000 | ALLIANZ SE 3.875% PERPETUAL | 1,210,716 | 0.26 |
| 1,350,000 | EGYPT 8.50% REGS 31/01/2047 | 1,413,652 | 0.30 | 500,000 | FRESENIUS SE CO KGAA 4.00% REGS 01/02/2024 | 654,712 | 0.14 |
| | El Salvador | 507,133 | 0.11 | 250,000 | GERMANY BUND 4.75% 04/07/2034 | 488,454 | 0.10 |
| 550,000 | EL SALVADOR 7.65% REGS 15/06/2035 | 507,133 | 0.11 | 700,000 | MAHLE GMBH 2.375% 14/05/2028 | 828,096 | 0.18 |
| | Finland | 747,274 | 0.16 | 500,000 | THYSSENKRUPP AG 1.875% 06/03/2023 | 595,263 | 0.13 |
| 600,000 | NORDEA BANK ABP VAR PERPETUAL | 747,274 | 0.16 | | Hungary | 2,192,190 | 0.46 |
| | France | 25,599,717 | 5.42 | 1,950,000 | HUNGARY 5.75% 22/11/2023 | 2,192,190 | 0.46 |
| 800,000 | ALTICE FRANCE SA 5.125% REGS 15/07/2029 | 810,080 | 0.17 | | Indonesia | 9,650,076 | 2.04 |
| | | | | 400,000 | INDONESIA 5.875% REGS 15/01/2024 | 452,156 | 0.10 |
| | | | | 5,000,000 | INDONESIA 8.50% REGS 12/10/2035 | 8,015,150 | 1.69 |
| | | | | 1,000,000 | PT PERTAMINA 5.625% REGS 20/05/2043 | 1,182,770 | 0.25 |
| | | | | | Ireland | 1,978,682 | 0.42 |
| | | | | 1,100,000 | GE CAPITAL INTL FUNDING 4.418% 15/11/2035 | 1,322,079 | 0.28 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-------------------------------------------------------------------------|--------------|----------|-----------------------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| 500,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026 | 656,603 | 0.14 | 350,000 PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025 | 387,419 | 0.08 |
| <i>Israel</i> | 2,022,579 | 0.43 | 900,000 SIGMA ALIMENTOS SA DE CV 4.125% REGS 02/05/2026 | 979,794 | 0.21 |
| 1,950,000 ISRAEL 4.00% 30/06/2022 | 2,022,579 | 0.43 | <i>Netherlands</i> | 26,503,594 | 5.61 |
| <i>Italy</i> | 14,396,063 | 3.04 | 1,000,000 ABN AMRO BANK NV 4.80% REGS 18/04/2026 | 1,135,840 | 0.24 |
| 1,000,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL | 1,337,031 | 0.28 | 1,100,000 CNH INDUSTRIAL NV 4.50% 15/08/2023 | 1,186,273 | 0.25 |
| 500,000 AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024 | 684,596 | 0.14 | 800,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424) | 1,053,573 | 0.22 |
| 1,500,000 ENEL SPA VAR 24/09/2073 | 1,745,310 | 0.37 | 1,300,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026 | 1,430,520 | 0.30 |
| 500,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532) | 623,706 | 0.13 | 1,000,000 COOPERATIEVE RABOBANK UA 3.875% 08/02/2022 | 1,022,280 | 0.22 |
| 500,000 INTESA SANPAOLO SPA 3.928% 15/09/2026 | 668,077 | 0.14 | 1,000,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022 | 1,445,929 | 0.31 |
| 800,000 INTESA SANPAOLO SPA 6.625% 13/09/2023 | 1,074,795 | 0.23 | 500,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033 | 1,028,905 | 0.22 |
| 450,000 ITALY BTP 6.00% 01/05/2031 | 799,405 | 0.17 | 1,350,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030 | 2,023,299 | 0.44 |
| 50,000 ITALY BTP 7.25% 01/11/2026 | 81,665 | 0.02 | 1,000,000 ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024 | 1,588,797 | 0.34 |
| 150,000 ITALY BTP 9.00% 01/11/2023 | 216,531 | 0.05 | 500,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875) | 645,806 | 0.14 |
| 1,000,000 LEONARDO SPA 2.375% 08/01/2026 | 1,240,831 | 0.26 | 1,507,000 ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360) | 1,570,852 | 0.33 |
| 598,000 TELECOM ITALIA SPA 3.00% 30/09/2025 | 760,136 | 0.16 | 1,000,000 KONINKLIJKE KPN NV VAR REGS 28/03/2073 | 1,082,730 | 0.23 |
| 1,000,000 TELECOM ITALIA SPA 3.25% 16/01/2023 | 1,242,633 | 0.26 | 1,000,000 MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 2.00% REGS 28/10/2021 | 1,004,580 | 0.21 |
| 900,000 TELECOM ITALIA SPA 5.875% 19/05/2023 | 1,348,644 | 0.29 | 500,000 NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493) | 623,617 | 0.13 |
| 1,000,000 UNICREDIT SPA VAR PERPETUAL | 1,279,479 | 0.27 | 50,000 NETHERLANDS 7.50% 15/01/2023 | 66,865 | 0.01 |
| 1,000,000 UNICREDIT SPA 6.95% 31/10/2022 | 1,293,224 | 0.27 | 600,000 SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028 | 729,691 | 0.15 |
| <i>Jamaica</i> | 1,400,890 | 0.30 | 1,000,000 SHELL INTERNATIONAL FINANCE BV NLD 2.875% 10/05/2026 | 1,081,630 | 0.23 |
| 1,000,000 JAMAICA 7.875% 28/07/2045 | 1,400,890 | 0.30 | 1,500,000 STELLANTIS NV 5.25% 15/04/2023 | 1,617,510 | 0.34 |
| <i>Kazakhstan</i> | 3,142,430 | 0.66 | 1,000,000 TELEFONICA EUROPE BV 8.25% 15/09/2030 | 1,465,460 | 0.31 |
| 1,000,000 KAZAKHSTAN 5.125% REGS 21/07/2025 | 1,163,600 | 0.25 | 700,000 TENNET HOLDING BV VAR PERPETUAL | 862,364 | 0.18 |
| 1,350,000 KAZAKHSTAN 6.50% REGS 21/07/2045 | 1,978,830 | 0.41 | 961,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022 | 1,151,138 | 0.24 |
| <i>Luxembourg</i> | 15,283,356 | 3.23 | 1,000,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025 | 1,104,140 | 0.23 |
| 1,000,000 ALTICE FINANCING SA 7.50% 144A 15/05/2026 | 1,040,560 | 0.22 | 800,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755) | 978,225 | 0.21 |
| 847,000 ALTICE FINCO S.A 4.75% REGS 15/01/2028 | 984,037 | 0.21 | 500,000 VONOVIA FINANCE B.V VAR PERPETUAL | 603,570 | 0.13 |
| 5,300,000 AMUNDI ASSET MANAGEMENT 0% 28/06/2024 | 6,364,993 | 1.36 | <i>Nigeria</i> | 683,232 | 0.14 |
| 1,100,000 EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025 | 1,807,170 | 0.38 | 600,000 NIGERIA 8.747% REGS 21/01/2031 | 683,232 | 0.14 |
| 22,400,000 EUROPEAN INVESTMENT BANK (EIB) 8.50% 17/09/2024 | 1,673,999 | 0.35 | <i>Oman</i> | 1,248,075 | 0.26 |
| 1,266,000 MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028 | 1,195,607 | 0.25 | 1,250,000 OMAN 6.75% REGS 17/01/2048 | 1,248,075 | 0.26 |
| 1,000,000 SWISS RE FINANCE VAR PERPETUAL | 1,059,190 | 0.22 | <i>Panama</i> | 550,965 | 0.12 |
| 1,000,000 TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034 | 1,157,800 | 0.24 | 500,000 PANAMA 3.875% 17/03/2028 | 550,965 | 0.12 |
| <i>Mexico</i> | 14,861,430 | 3.14 | <i>Peru</i> | 5,176,790 | 1.09 |
| 1,000,000 AMERICA MOVIL SAB DE CV 4.375% 16/07/2042 | 1,206,490 | 0.26 | 1,000,000 BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029 | 1,067,950 | 0.23 |
| 1,000,000 CEMEX SAB DE CV 3.875% REGS 11/07/2031 | 1,015,580 | 0.21 | 750,000 BBVA BANCO CONTIENTAL VAR REGS 22/09/2029 | 791,415 | 0.17 |
| 350,000 MEXICO 10.00% 05/12/2024 | 1,965,348 | 0.42 | | | |
| 1,250,000 MEXICO 4.125% 21/01/2026 | 1,411,575 | 0.30 | | | |
| 1,800,000 MEXICO 4.15% 28/03/2027 | 2,039,274 | 0.43 | | | |
| 2,350,000 MEXICO 6.75% 27/09/2034 | 3,140,611 | 0.66 | | | |
| 700,000 MEXICO 8.30% 15/08/2031 | 1,040,375 | 0.22 | | | |
| 1,000,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 1,188,639 | 0.25 | | | |
| 500,000 PETROLEOS MEXICANOS PEMEX 5.95% 28/01/2031 | 486,325 | 0.10 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-----------------------------------------------------------------|-------------------|-------------|------------------------------------------------------------------|-----------------|--------------|
| | USD | | | USD | |
| 500,000 KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028 | 646,203 | 0.14 | <i>Luxembourg</i> | 41,718,897 | 8.82 |
| 1,500,000 KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027 | 1,650,180 | 0.35 | 12,600 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD (C) | 13,920,228 | 2.94 |
| 900,000 LASMO (USA) INC 7.30% 15/11/2027 | 1,174,788 | 0.25 | 12,939 AMUNDI FUNDS REAL ASSETS TARGET INCOME Z USD QTI (D) | 14,091,754 | 2.98 |
| 600,000 MERCK & CO INC 2.90% 07/03/2024 | 637,512 | 0.13 | 8,739 AMUNDI INVESTMENT FUNDS EM MARKET EQ ENGAGEMENT CLASS H | 11,211,407 | 2.37 |
| 875,000 MICROSOFT CORP 2.00% 08/08/2023 | 903,884 | 0.19 | 3,009 AMUNDI S F EURO COMMODITIES I HEDGED NON-DISTRIBUTING | 2,495,508 | 0.53 |
| 1,000,000 MORGAN STANLEY 3.125% 27/07/2026 | 1,083,400 | 0.23 | | | |
| 1,000,000 MORGAN STANLEY 4.875% 01/11/2022 | 1,058,070 | 0.22 | | | |
| 750,000 ORACLE CORP 2.50% 01/04/2025 | 788,055 | 0.17 | Derivative instruments | 655,422 | 0.14 |
| 500,000 ORACLE CORP 2.65% 15/07/2026 | 527,945 | 0.11 | Options | 655,422 | 0.14 |
| 500,000 PEPSICO INC 2.85% 24/02/2026 | 540,325 | 0.11 | <i>Germany</i> | 198,698 | 0.04 |
| 557,000 PFIZER INC 3.00% 15/12/2026 | 612,009 | 0.13 | 150 DJ EURO STOXX 50 EUR - 3,875 - 20.08.21 PUT | 72,933 | 0.02 |
| 1,000,000 PFIZER INC 7.20% 15/03/2039 | 1,641,520 | 0.35 | 420 EURO STOXX BANKS - 93 - 17.09.21 CALL | 125,765 | 0.02 |
| 1,000,000 SPRINT CORPORATION 7.25% 15/09/2021 | 1,012,920 | 0.21 | <i>Japan</i> | 79,061 | 0.02 |
| 1,000,000 SPRINT CORPORATION 7.625% 01/03/2026 | 1,224,750 | 0.26 | 27 NIKKEI 225 - 28,000 - 13.08.21 PUT | 79,061 | 0.02 |
| 196,000 T MOBILE USA INC 3.375% REGS 15/04/2029 | 202,695 | 0.04 | <i>Luxembourg</i> | -233,833 | -0.05 |
| 1,000,000 T MOBILE USA INC 4.75% 01/02/2028 | 1,073,610 | 0.23 | 39,300,000 CDX NA IG SERIE 36 V1 5Y - 0.575 - 21.07.21 PUT | 6,578 | 0.00 |
| 3,900,000 USA T-BONDS 5.00% 15/05/2037 | 5,690,648 | 1.20 | 8,750,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL | 1,270,695 | 0.27 |
| 1,450,000 USA T-BONDS 6.125% 15/08/2029 | 1,994,883 | 0.42 | 15,700,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT | -1,747,347 | -0.37 |
| 7,650,000 USA T-BONDS 7.625% 15/02/2025 | 9,588,497 | 2.04 | 14,100,000 EUR(P)/USD(C)OTC - 1.20 - 09.08.21 PUT | 234,141 | 0.05 |
| 1,650,000 USA T-BONDS 7.625% 15/11/2022 | 1,818,545 | 0.38 | 16,500,000 ITRAXX EUROPE MAIN S35 5Y - 0.575 - 21.07.21 PUT | 2,100 | 0.00 |
| 6,750,000 USA T-BONDS 8.125% 15/08/2021 | 6,818,291 | 1.45 | <i>United States of America</i> | 611,496 | 0.13 |
| 1,000,000 VERIZON COMMUNICATIONS INC 3.875% 08/02/2029 | 1,138,480 | 0.24 | 366 BARRICK GOLD (US) - 25.00 - 17.09.21 CALL | 8,418 | 0.00 |
| 500,000 ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023 | 619,324 | 0.13 | 25 NASDAQ 100 E-MINI - 13,800 - 17.09.21 PUT | 136,375 | 0.03 |
| 1,045,000 ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025 | 1,132,676 | 0.24 | 549 OSISKO GOLD - 15.00 - 15.10.21 CALL | 23,333 | 0.00 |
| <i>Uruguay</i> | 1,412,710 | 0.30 | 23 S&P 500 INDEX - 4,090 - 17.09.21 PUT | 139,495 | 0.03 |
| 1,300,000 URUGUAY 4.50% 14/08/2024 | 1,412,710 | 0.30 | 11 S&P 500 INDEX - 4,100 - 16.07.21 PUT | 7,865 | 0.00 |
| ETC Securities | 19,007,880 | 4.02 | 23 S&P 500 INDEX - 4,180 - 16.07.21 CALL | 296,010 | 0.07 |
| <i>Ireland</i> | 11,210,027 | 2.37 | Short positions | -671,873 | -0.14 |
| 159,199 AMUNDI PHYSICAL GOLD ETC | 11,210,027 | 2.37 | Derivative instruments | -671,873 | -0.14 |
| <i>United Kingdom</i> | 7,797,853 | 1.65 | Options | -671,873 | -0.14 |
| 3,904 UBS AG CERTIFICATE ETC | 2,610,800 | 0.55 | <i>Germany</i> | -204,677 | -0.04 |
| 11,980 UBS ETC ALUMINIUM | 781,096 | 0.17 | -162 DJ EURO STOXX 50 EUR - 3,600 - 20.08.21 PUT | -29,970 | -0.01 |
| 4,264 UBS ETC COPPER | 889,044 | 0.19 | -145 DJ EURO STOXX 50 EUR - 4,025 - 17.09.21 PUT | -174,707 | -0.03 |
| 19,193 UBS ETC CORN | 1,508,570 | 0.32 | <i>Japan</i> | -24,597 | -0.01 |
| 12,639 UBS ETC HEAT OIL | 961,196 | 0.20 | -30 NIKKEI 225 - 26,000 - 13.08.21 PUT | -24,597 | -0.01 |
| 27,739 UBS ETC WHEAT | 1,047,147 | 0.22 | <i>Luxembourg</i> | -5,967 | 0.00 |
| Shares/Units of UCITS/UCIS | 41,966,676 | 8.87 | -39,300,000 CDX NA IG SERIE 36 V1 5Y - 0.90 - 21.07.21 PUT | -59 | 0.00 |
| Shares/Units in investment funds | 41,966,676 | 8.87 | -16,500,000 ITRAXX EUROPE MAIN S35 5Y - 0.90 - 21.07.21 PUT | -65 | 0.00 |
| <i>France</i> | 247,779 | 0.05 | -2,405,000 USD(C)/BRL(P)OTC - 5.40 - 02.08.21 CALL | -5,843 | 0.00 |
| 0.2 AMUNDI EURO LIQUIDITY RATED SRI | 247,779 | 0.05 | <i>United States of America</i> | -436,632 | -0.09 |
| | | | -22 ADOBE INC - 525.00 - 20.08.21 PUT | -9,185 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-------------------------------------------------------------|--------------------|--------------|
| | USD | |
| -18 ALIGN TECHNOLOGY - 590.00 - 20.08.21 PUT | -53,190 | -0.01 |
| -40 AUTODESK INC - 270.00 - 16.07.21 PUT | -3,720 | 0.00 |
| -366 BARRICK GOLD (US) - 22.00 - 17.09.21 PUT | -81,252 | -0.02 |
| -165 CITIGROUP INC - 70.00 - 20.08.21 PUT | -45,952 | -0.01 |
| -200 CONOCOPHILLIPS - 55.00 - 20.08.21 PUT | -22,600 | 0.00 |
| -330 FOX CORP CLASS A WHEN ISSUED - 35.00 - 20.08.21 PUT | -28,875 | -0.01 |
| -45 LOWE'S COMPANIES INC - 195.00 - 16.07.21 PUT | -16,088 | 0.00 |
| -549 OSISKO GOLD - 12.50 - 15.10.21 PUT | -28,822 | -0.01 |
| -45 PAYPAL HOLDINGS INC - 260.00 - 20.08.21 PUT | -16,538 | 0.00 |
| -23 S&P 500 INDEX - 3,750 - 17.09.21 PUT | -58,305 | -0.01 |
| -23 S&P 500 INDEX - 4,300 - 16.07.21 CALL | -72,105 | -0.02 |
| Total securities portfolio | 429,985,428 | 90.92 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 294,965,779 | 94.00 | 346 KERING | 255,002 | 0.08 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 275,338,519 | 87.75 | 1,622 LA FRANCAISE DES JEUX SA | 80,419 | 0.03 |
| Shares | 125,384,482 | 39.96 | 1,552 LEGRAND | 138,532 | 0.04 |
| <i>Austria</i> | 413,986 | 0.13 | 1,749 L'OREAL SA | 657,274 | 0.21 |
| 1,647 OMV AG | 79,007 | 0.03 | 3,174 LVMH MOET HENNESSY LOUIS VUITTON SE | 2,098,965 | 0.67 |
| 3,682 VERBUND A | 285,907 | 0.08 | 569 MICHELIN (CGDE)-SA | 76,531 | 0.02 |
| 1,429 VOESTALPINE AG | 49,072 | 0.02 | 2,555 NEXANS SA | 196,352 | 0.06 |
| <i>Belgium</i> | 615,827 | 0.20 | 15,751 ORANGE | 151,446 | 0.05 |
| 8,933 KBC GROUPE | 574,392 | 0.19 | 525 PERNOD RICARD | 98,280 | 0.03 |
| 470 UCB SA | 41,435 | 0.01 | 8,367 PUBLICIS GROUPE | 451,316 | 0.14 |
| <i>Bermuda</i> | 105,782 | 0.03 | 1,976 RENAULT SA | 67,352 | 0.02 |
| 1,605 BUNGE LTD | 105,782 | 0.03 | 23,396 REXEL | 412,705 | 0.13 |
| <i>Denmark</i> | 2,575,309 | 0.82 | 1,199 SAFRAN | 140,187 | 0.04 |
| 214 A.P. MOELLER-MAERSK A | 501,312 | 0.16 | 19,782 SANOFI | 1,747,937 | 0.56 |
| 34 A.P. MOELLER-MAERSK B | 82,414 | 0.03 | 235 SARTORIUS STEDIM BIOTECH | 93,742 | 0.03 |
| 843 CARLSBERG B | 132,522 | 0.04 | 4,244 SCHNEIDER ELECTRIC SA | 563,094 | 0.18 |
| 1,332 COLOPLAST B | 184,317 | 0.06 | 4,817 SODEXO | 379,098 | 0.12 |
| 488 GENMAB | 168,392 | 0.05 | 2,276 SUEZ SA ACT | 45,634 | 0.01 |
| 16,143 NOVO NORDISK | 1,140,566 | 0.36 | 9,103 THALES SA | 783,221 | 0.25 |
| 2,099 NOVOZYMES AS-B | 133,427 | 0.04 | 7,394 TOTAL ENERGIES SE | 282,118 | 0.09 |
| 1,018 ORSTED SH | 120,469 | 0.04 | 1,436 UBISOFT ENTERTAINMENT | 84,781 | 0.03 |
| 987 PANDORA AB | 111,890 | 0.04 | 2,141 VALEO SA | 54,317 | 0.02 |
| <i>Finland</i> | 1,467,908 | 0.47 | 2,272 VEOLIA ENVIRONNEMENT | 57,868 | 0.02 |
| 2,205 ELISA OYJ | 110,956 | 0.04 | 14,479 VINCI SA | 1,302,964 | 0.42 |
| 8,361 FORTUM OYJ | 194,477 | 0.06 | 2,974 VIVENDI | 84,253 | 0.03 |
| 3,290 KONE B | 226,352 | 0.07 | 1,366 WORLDLINE | 107,832 | 0.03 |
| 2,852 NESTE CORPORATION | 147,277 | 0.05 | <i>Germany</i> | 10,619,853 | 3.38 |
| 55,333 NORDEA BANK ABP | 520,020 | 0.17 | 2,297 ADIDAS NOM | 721,028 | 0.23 |
| 2,773 ORION NEW B | 100,521 | 0.03 | 3,781 ALLIANZ SE-NOM | 795,143 | 0.25 |
| 4,576 VALMET CORPORATION | 168,305 | 0.05 | 6,508 BASF SE | 432,392 | 0.14 |
| <i>France</i> | 15,815,338 | 5.04 | 6,059 BAYERISCHE MOTORENWERKE | 541,129 | 0.17 |
| 1,079 AIR LIQUIDE | 159,325 | 0.05 | 542 BECHTLE | 84,904 | 0.03 |
| 6,050 ALSTOM | 257,670 | 0.08 | 399 BEIERSDORF | 40,598 | 0.01 |
| 3,837 ARKEMA | 405,955 | 0.13 | 5,279 BRENNTAG AG | 413,979 | 0.13 |
| 2,322 ATOS SE | 119,119 | 0.04 | 330 CONTINENTAL AG | 40,913 | 0.01 |
| 1,081 BIOMERIEUX SA | 105,938 | 0.03 | 10,904 COVESTRO AG | 593,832 | 0.19 |
| 10,294 BNP PARIBAS | 544,244 | 0.17 | 7,711 CTS EVENTIM AKT | 406,370 | 0.13 |
| 5,599 BOUYGUES | 174,633 | 0.06 | 3,023 DAIMLER | 227,632 | 0.07 |
| 8,641 CAP GEMINI SE | 1,399,842 | 0.45 | 4,364 DEUTSCHE BOERSE AG | 642,381 | 0.20 |
| 5,892 CARREFOUR SA | 97,719 | 0.03 | 8,664 DEUTSCHE POST AG-NOM | 496,967 | 0.16 |
| 11,870 COMPAGNIE DE SAINT-GOBAIN SA | 659,260 | 0.21 | 63,506 DEUTSCHE TELEKOM AG-NOM | 1,131,168 | 0.36 |
| 8,376 DANONE SA | 497,283 | 0.16 | 17,400 E.ON SE | 169,720 | 0.05 |
| 2,280 EIFFAGE | 195,624 | 0.06 | 753 EVONIK INDUSTRIES AG | 21,295 | 0.01 |
| 4,735 ELECTRICITE DE FRANCE SA | 54,547 | 0.02 | 7,003 FRESENIUS SE & CO KGAA | 308,097 | 0.10 |
| 24,843 ENGIE SA | 287,036 | 0.09 | 3,710 GEA GROUP AG | 126,734 | 0.04 |
| 1,207 FAURECIA | 49,934 | 0.02 | 3,393 HEIDELBERGCEMENT AG | 245,450 | 0.08 |
| 257 HERMES INTERNATIONAL | 315,725 | 0.10 | 1,418 HELLOFRESH SE | 116,248 | 0.04 |
| 915 IPSEN | 80,264 | 0.03 | 595 HENKEL KGAA VZ PFD | 52,979 | 0.02 |
| | | | 2,372 KNORR BREMSE AG | 230,084 | 0.07 |
| | | | 725 LANXESS | 41,920 | 0.01 |
| | | | 495 MERCK KGAA | 80,042 | 0.03 |
| | | | 1,271 NEMETSCHK | 82,005 | 0.03 |
| | | | 12,220 NORDEX | 250,266 | 0.08 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|-------------------------------------|-----------|----------|--------------|----------------------------------------------|-----------|------|
| | EUR | | | EUR | | | |
| 6,660 | RWE AG | 203,530 | 0.06 | 573 | KONINKLIJKE DSM NV | 90,190 | 0.03 |
| 4,507 | SAP SE | 535,612 | 0.17 | 44,877 | KONINKLIJKE KPN NV | 118,206 | 0.04 |
| 213 | SARTORIUS VZ PFD | 93,507 | 0.03 | 2,144 | KONINKLIJKE PHILIPS N.V. | 89,598 | 0.03 |
| 1,553 | SCOUT 24 AG | 110,449 | 0.04 | 617 | KONINKLIJKE VOPAK N.V. | 23,631 | 0.01 |
| 7,192 | SIEMENS AG-NOM | 960,994 | 0.31 | 2,242 | LYONDELLBASELL | 194,443 | 0.06 |
| 784 | SIEMENS HEALTHINEERS AG | 40,517 | 0.01 | 2,138 | QIAGEN NV | 87,145 | 0.03 |
| 581 | SYMRISE | 68,268 | 0.02 | 4,662 | SIGNIFY NV | 248,671 | 0.08 |
| 2,465 | TEAMVIEWER AG | 78,190 | 0.02 | 36,832 | STELLANTIS NV | 609,201 | 0.19 |
| 8,412 | TELEFONICA DEUTSCHLAND HOLDING AG | 18,717 | 0.01 | 2,580 | WOLTERS KLUWER CVA | 218,578 | 0.07 |
| 1,667 | WACKER CHEMIE | 216,793 | 0.07 | | <i>Norway</i> | 493,583 | 0.16 |
| | <i>Ireland</i> | 4,127,196 | 1.32 | 11,317 | EQUINOR ASA | 202,034 | 0.07 |
| 2,240 | ACCENTURE SHS CLASS A | 556,893 | 0.18 | 11,956 | NORSK HYDRO ASA | 64,367 | 0.02 |
| 19,112 | CRH PLC | 812,260 | 0.26 | 4,343 | ORKLA ASA | 37,323 | 0.01 |
| 5,291 | DCC PLC | 364,752 | 0.12 | 9,686 | TELENOR | 137,722 | 0.04 |
| 3,302 | JOHNSON CONTROLS INTERNATIONAL PLC | 191,148 | 0.06 | 1,174 | YARA INTERNATIONAL ASA | 52,137 | 0.02 |
| 3,983 | KERRY GROUP A | 469,197 | 0.15 | | <i>Portugal</i> | 184,485 | 0.06 |
| 1,754 | KINGSPAN GROUP PLC | 139,689 | 0.04 | 36,706 | EDP - ENERGIAS DE PORTUGAL | 164,076 | 0.05 |
| 3,668 | LINDE PLC | 892,607 | 0.29 | 2,230 | GALP ENERGIA SGPS SA-B | 20,409 | 0.01 |
| 26,374 | RYANAIR HOLDINGS PLC | 418,555 | 0.13 | | <i>South Africa</i> | 2,369 | 0.00 |
| 6,166 | SMURFIT KAPPA | 282,095 | 0.09 | 1,022 | THUNGELA RESOURCES LIMITED | 2,369 | 0.00 |
| | <i>Italy</i> | 1,967,216 | 0.63 | | <i>Spain</i> | 4,438,179 | 1.41 |
| 530 | DIASORIN SPA | 84,535 | 0.03 | 1,196 | ACCIONA SA | 152,251 | 0.05 |
| 13,737 | ENEL SPA | 107,588 | 0.03 | 2,723 | ACS | 61,513 | 0.02 |
| 12,273 | ENI SPA | 126,044 | 0.04 | 2,968 | AENA SME SA | 410,474 | 0.13 |
| 18,530 | LEONARDO AZIONE POST RAGGRUPPAMENTO | 126,226 | 0.04 | 7,122 | AMADEUS IT GROUP SA | 422,477 | 0.13 |
| 31,766 | MEDIOBANCA SPA | 312,896 | 0.10 | 3,184 | ENAGAS | 62,040 | 0.02 |
| 2,090 | MONCLER SPA | 119,255 | 0.04 | 1,393 | ENDESA | 28,501 | 0.01 |
| 24,900 | NEXI SPA | 460,899 | 0.15 | 20,172 | FERROVIAL SA | 499,257 | 0.16 |
| 20,707 | POSTE ITALIANE SPA | 230,883 | 0.07 | 124,456 | IBERDROLA SA | 1,279,407 | 0.40 |
| 5,044 | PRYSMIAN SPA | 152,480 | 0.05 | 10,676 | INDITEX | 317,184 | 0.10 |
| 1,715 | RECORDATI INDUSTRIA CHIMICA E | 82,663 | 0.03 | 181,471 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA | 367,297 | 0.12 |
| 307,641 | TELECOM ITALIA SPA | 128,871 | 0.04 | 61,895 | MELIA HOTEL INTL | 386,225 | 0.12 |
| 5,550 | TERNA SPA | 34,876 | 0.01 | 1,363 | NATURGY ENERGY GROUP SA | 29,550 | 0.01 |
| | <i>Jersey</i> | 776,927 | 0.25 | 1,688 | RED ELECTRICA CORPORACION SA | 26,426 | 0.01 |
| 8,133 | EXPERIAN PLC | 263,947 | 0.08 | 10,997 | REPSOL | 116,062 | 0.04 |
| 45,203 | WPP PLC | 512,980 | 0.17 | 6,629 | SIEMENS GAMESA RENEWABLE ENERGY SA | 186,673 | 0.06 |
| | <i>Luxembourg</i> | 107,071 | 0.03 | 23,558 | TELEFONICA SA | 92,842 | 0.03 |
| 4,142 | ARCELORMITTAL SA | 107,071 | 0.03 | | <i>Sweden</i> | 2,017,164 | 0.64 |
| | <i>Netherlands</i> | 6,282,520 | 2.00 | 9,024 | ASSA ABLOY AB | 229,382 | 0.07 |
| 32 | ADYEN BV | 65,936 | 0.02 | 4,487 | ATLAS COPCO AB | 231,827 | 0.07 |
| 4,083 | AIRBUS BR BEARER SHS | 442,761 | 0.14 | 6,506 | BOLIDEN AB | 211,050 | 0.07 |
| 3,459 | AKZO NOBEL NV | 360,428 | 0.11 | 1,839 | ELECTROLUX B | 43,028 | 0.01 |
| 668 | ASM INTERNATIONAL NV | 185,036 | 0.06 | 6,846 | EPIROC AB SEK (ISIN SE0015658109) | 131,628 | 0.04 |
| 2,590 | ASML HOLDING N.V. | 1,500,646 | 0.48 | 3,965 | EPIROC AB SEK (ISIN SE0015658125) | 1,173 | 0.00 |
| 32,332 | CNH INDUSTRIAL N.V. | 450,223 | 0.14 | 1,585 | ESSITY AB | 44,352 | 0.01 |
| 7,260 | DAVIDE CAMPARI MILANO NV | 82,002 | 0.03 | 1,356 | EVOLUTION AB | 180,818 | 0.06 |
| 373 | HEINEKEN HOLDING NV | 31,686 | 0.01 | 14,385 | HEXAGON AB | 179,848 | 0.06 |
| 8,694 | HEINEKEN NV | 888,526 | 0.28 | 522 | ICA GRUPPEN AB | 20,500 | 0.01 |
| 38,728 | ING GROUP NV | 431,430 | 0.14 | 3,870 | SANDVIK | 83,414 | 0.03 |
| 6,549 | KONINKLIJKE AHOLD DELHAIZE | 164,183 | 0.05 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|-----------------------------------|-----------|----------|--------------|---------------------------------|------------|-------|
| | EUR | | | EUR | | | |
| 5,573 | SECURITAS AB | 74,237 | 0.02 | 20,390 | PRUDENTIAL PLC | 326,235 | 0.10 |
| 9,681 | SKANSKA AB-B SHS | 216,682 | 0.07 | 8,139 | RECKITT BENCKISER GROUP PLC | 606,502 | 0.19 |
| 24,686 | TELIA COMPANY SHS | 92,445 | 0.03 | 5,026 | RELX PLC | 112,352 | 0.04 |
| 8,055 | TRELLEBORG AB | 157,812 | 0.05 | 10,843 | RIO TINTO PLC | 751,414 | 0.25 |
| 5,860 | VOLVO AB-B SHS | 118,968 | 0.04 | 29,948 | ROYAL DUTCH SHELL PLC-A | 509,236 | 0.16 |
| | <i>Switzerland</i> | 4,525,196 | 1.44 | 14,619 | SAGE GRP | 116,516 | 0.04 |
| 5,088 | ABB LTD-NOM | 145,696 | 0.05 | 18,609 | SAINSBURY(J) | 58,919 | 0.02 |
| 5,839 | CIE FINANCIERE RICHEMONT SA | 596,311 | 0.19 | 4,940 | SMITH & NEPHEW | 89,915 | 0.03 |
| 2,527 | COCA COLA HBC | 77,655 | 0.02 | 4,216 | SMITHS GROUP | 78,088 | 0.02 |
| 555 | GEBERIT AG-NOM | 351,368 | 0.11 | 883 | SPIRAX-SARCO ENGINEERING PLC | 140,044 | 0.04 |
| 138 | GEORG FISCHER AG NAMEN | 172,846 | 0.06 | 5,116 | SSE PLC | 89,423 | 0.03 |
| 26 | GIVAUDAN N | 102,060 | 0.03 | 44,391 | TAYLOR WINPEY PLC | 82,194 | 0.03 |
| 1,603 | LOGITECH INTERNATIONAL NOM | 163,927 | 0.05 | 19,556 | TESCO PLC | 50,789 | 0.02 |
| 379 | LONZA GROUP AG N | 226,736 | 0.07 | 4,150 | UNILEVER | 204,515 | 0.07 |
| 3,529 | NESTLE SA | 370,928 | 0.12 | 2,617 | UNILEVER PLC | 129,188 | 0.04 |
| 1,048 | NOVARTIS AG-NOM | 80,612 | 0.03 | 115,905 | VODAFONE GROUP | 163,829 | 0.05 |
| 3,124 | ROCHE HOLDING LTD | 993,313 | 0.31 | 10,874 | WHITBREAD | 395,464 | 0.13 |
| 823 | SCHINDLER HOLDING PS | 212,469 | 0.07 | 4,407 | WICKESGROUP PLC | 12,629 | 0.00 |
| 81 | SGS SA-NOM | 210,887 | 0.07 | | <i>United States of America</i> | 60,813,491 | 19.39 |
| 624 | SIKA LTD | 172,195 | 0.05 | 1,173 | 3 M | 196,489 | 0.06 |
| 412 | SONOVA HOLDING AG | 130,794 | 0.04 | 2,574 | ABBOTT LABORATORIES | 251,692 | 0.08 |
| 98 | SWISSCOM N | 47,221 | 0.02 | 3,551 | ABBVIE INC | 337,254 | 0.11 |
| 2,788 | TE CONNECTIVITY LTD | 317,967 | 0.10 | 2,203 | ADOBE INC | 1,087,921 | 0.35 |
| 815 | TEMENOS AG-NOM | 110,481 | 0.04 | 6,361 | ADVANCED MICRO DEVICES INC | 503,827 | 0.16 |
| 382 | VIFOR PHARMA AG | 41,730 | 0.01 | 4,614 | AGILENT TECHNOLOGIES INC | 575,165 | 0.18 |
| | <i>United Kingdom</i> | 8,035,082 | 2.56 | 1,844 | AIR PRODUCTS & CHEMICALS INC | 447,293 | 0.14 |
| 8,688 | ANGLO AMERICAN PLC | 290,713 | 0.09 | 2,590 | AKAMAI TECHNOLOGIES INC | 254,654 | 0.08 |
| 6,392 | ANTOFAGASTA PLC | 106,887 | 0.03 | 1,249 | ALEXION PHARMACEUTICALS INC | 193,485 | 0.06 |
| 4,565 | ASTRAZENECA PLC | 461,738 | 0.15 | 476 | ALPHABET INC | 980,093 | 0.31 |
| 14,716 | AUTO TRADER GROUP PLC | 108,581 | 0.03 | 462 | ALPHABET INC SHS C | 976,406 | 0.31 |
| 12,287 | BAE SYSTEMS PLC | 74,714 | 0.02 | 406 | AMAZON.COM INC | 1,177,759 | 0.38 |
| 8,896 | BARRATT DEVELOPMENTS | 72,043 | 0.02 | 4,311 | AMERICAN ELECTRIC POWER INC | 307,503 | 0.10 |
| 1,940 | BERKELEY GROUP HOLDINGS UNITS | 103,842 | 0.03 | 1,009 | AMERICAN WATER WORKS | 131,156 | 0.04 |
| 59,162 | BP PLC | 217,089 | 0.07 | 3,483 | AMGEN INC | 715,896 | 0.23 |
| 35,533 | BT GROUP PLC | 80,301 | 0.03 | 27,044 | APPLE INC | 3,123,322 | 1.01 |
| 1,641 | BUNZL | 45,668 | 0.01 | 5,571 | APPLIED MATERIALS INC | 668,952 | 0.21 |
| 4,130 | BURBERRY GROUP | 99,395 | 0.03 | 2,938 | ARCHER-DANIELS MIDLAND CO | 150,133 | 0.05 |
| 7,712 | COMPASS GROUP PLC | 136,731 | 0.04 | 2,179 | ARROW ELECTRONICS INC | 209,227 | 0.07 |
| 576 | CRODA INTERNATIONAL PLC | 49,438 | 0.02 | 1,397 | ATMOS ENERGY CORP | 113,207 | 0.04 |
| 4,786 | DIAGEO | 192,956 | 0.06 | 48,413 | AT&T INC | 1,174,910 | 0.37 |
| 36,951 | EASYJET | 385,156 | 0.12 | 1,597 | AUTODESK INC | 393,089 | 0.13 |
| 18,706 | EVRAZ PLC | 128,999 | 0.04 | 945 | AUTOMATIC DATA PROCESSING INC | 158,273 | 0.05 |
| 14,471 | GLAXOSMITHKLINE PLC | 239,270 | 0.08 | 1,443 | BALL CORP | 98,621 | 0.03 |
| 692 | HSBC HOLDINGS PLC | 3,364 | 0.00 | 1,857 | BAXTER INTERNATIONAL INC | 126,055 | 0.04 |
| 19,089 | INFORMA PLC | 111,539 | 0.04 | 769 | BECTON DICKINSON & CO | 157,697 | 0.05 |
| 6,974 | INTERCONTINENTAL HOTELS GROUP PLC | 390,762 | 0.12 | 2,656 | BORG WARNER INC | 108,757 | 0.03 |
| 1,415 | JOHNSON MATTHEY PLC | 50,653 | 0.02 | 287 | BOSTON BEER -A- | 247,051 | 0.08 |
| 18,836 | KINGFISHER | 79,978 | 0.03 | 10,316 | BRISTOL MYERS SQUIBB CO | 581,085 | 0.19 |
| 8,542 | LIBERTY GLOBAL PLC | 194,768 | 0.06 | 934 | BROADRIDGE FINANCIAL SOLUTIONS | 127,235 | 0.04 |
| 3,720 | MONDI PLC | 82,378 | 0.03 | 236 | CABLE ONE INC | 380,424 | 0.12 |
| 11,288 | MORRISON SUPERMARKETS PLC | 32,439 | 0.01 | 2,720 | CADENCE DESIGN SYSTEMS INC | 313,813 | 0.10 |
| 17,490 | NATIONAL GRID PLC | 187,603 | 0.06 | 1,872 | CAMPBELL SOUP CO | 71,950 | 0.02 |
| 5,538 | PERSIMMON PLC | 190,825 | 0.06 | 1,844 | CERNER CORP | 121,534 | 0.04 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|----------------------------------|-----------|----------|--------------|----------------------------------|-----------|------|
| EUR | | | EUR | | | | |
| 2,599 | CF INDUSTRIES HOLDINGS INC | 112,757 | 0.04 | 1,177 | INTUITIVE SURGICAL | 912,738 | 0.29 |
| 1,472 | CHENIERE ENERGY | 107,803 | 0.03 | 1,703 | JM SMUCKER | 186,053 | 0.06 |
| 1,605 | CHEVRON CORP | 141,742 | 0.05 | 5,390 | JOHNSON & JOHNSON | 749,164 | 0.24 |
| 270 | CHIPOTLE MEXICAN GRILL CL A | 352,815 | 0.11 | 7,447 | JUNIPER NETWORKS | 171,748 | 0.05 |
| 1,528 | CHURCH & DWIGHT INC | 109,829 | 0.04 | 1,992 | KELLOGG CO | 108,057 | 0.03 |
| 8,035 | CISCO SYSTEMS INC | 359,099 | 0.11 | 649 | KEYSIGHT TECHNOLOGIES SHS WI INC | 84,514 | 0.03 |
| 594 | CLOROX CO | 90,139 | 0.03 | 1,309 | KIMBERLY-CLARK CORP | 147,645 | 0.05 |
| 5,489 | COCA-COLA CO | 250,590 | 0.08 | 21,986 | KINDER MORGAN | 338,068 | 0.11 |
| 6,578 | COLGATE PALMOLIVE CO | 451,069 | 0.14 | 5,472 | KRAFT HEINZ CO/THE | 188,168 | 0.06 |
| 4,398 | COMCAST CLASS A | 211,463 | 0.07 | 11,461 | KROGER CO | 370,533 | 0.12 |
| 7,339 | CONAGRA BRANDS INC | 225,139 | 0.07 | 2,027 | LABORATORY CORP | 471,275 | 0.15 |
| 9,520 | CONOCOPHILLIPS | 488,884 | 0.16 | 979 | LAM RESEARCH CORP | 537,175 | 0.17 |
| 17,811 | CSX CORP | 481,809 | 0.15 | 2,620 | LKQ CORPORATION | 108,741 | 0.03 |
| 10,265 | CVS HEALTH CORP | 722,246 | 0.23 | 1,614 | MASIMO CORPORATION | 329,972 | 0.11 |
| 1,045 | DAVITA INC | 106,148 | 0.03 | 2,473 | MASTERCARD INC SHS A | 761,148 | 0.24 |
| 10,604 | DEVON ENERGY CORPORATION | 261,099 | 0.08 | 1,333 | MC DONALD'S CORP | 259,665 | 0.08 |
| 1,759 | DOLLAR TREE INC | 147,585 | 0.05 | 1,010 | MCCORMICK NON VTG | 75,237 | 0.02 |
| 1,692 | DOMINION ENERGY INC | 104,953 | 0.03 | 13,779 | MERCK AND CO INC | 903,844 | 0.29 |
| 4,979 | DOW INC | 265,681 | 0.08 | 298 | METTLER TOLEDO INTERNATIONAL INC | 348,280 | 0.11 |
| 1,954 | DTE ENERGY CO | 213,525 | 0.07 | 4,329 | MICRON TECHNOLOGY INC | 310,210 | 0.10 |
| 1,347 | EASTMAN CHEMICAL CO | 132,576 | 0.04 | 12,599 | MICROSOFT CORP | 2,878,042 | 0.93 |
| 10,057 | EBAY INC | 595,414 | 0.19 | 1,784 | MODERNA INC | 353,490 | 0.11 |
| 4,419 | EDISON INTERNATIONAL | 215,491 | 0.07 | 2,501 | MOLSON COORS BREWING CO-B | 113,208 | 0.04 |
| 6,406 | EDWARDS LIFESCIENCES | 559,573 | 0.18 | 2,845 | MONDELEZ INTERNATIONAL | 149,795 | 0.05 |
| 8,437 | ELECTRONIC ARTS INC | 1,023,268 | 0.33 | 4,421 | MOSAIC CO THE -WI | 118,941 | 0.04 |
| 4,046 | ELI LILLY & CO | 783,134 | 0.25 | 184 | NETFLIX INC | 81,955 | 0.03 |
| 2,387 | ENERGY CORP | 200,658 | 0.06 | 3,138 | NEUROCRINE BIOSCIENCES | 257,518 | 0.08 |
| 1,254 | EQUIFAX INC | 253,317 | 0.08 | 10,047 | NEWMONT CORPORAION | 536,958 | 0.17 |
| 1,224 | ESTEE LAUDER COMPANIES INC-A | 328,382 | 0.10 | 3,622 | NIKE INC -B- | 471,877 | 0.15 |
| 1,855 | ETSY INC | 321,978 | 0.10 | 8,241 | NISOURCE | 170,254 | 0.05 |
| 1,094 | EVERSOURCE ENERGY | 74,013 | 0.02 | 1,908 | NORFOLK SOUTHERN CORP | 426,810 | 0.14 |
| 6,412 | EXELON CORP | 239,578 | 0.08 | 4,303 | NORTONLIFELOCK INC | 98,767 | 0.03 |
| 2,122 | EXXON MOBIL CORP | 112,855 | 0.04 | 3,256 | NRG ENERGY INC | 110,647 | 0.04 |
| 2,814 | FACEBOOK A | 825,075 | 0.26 | 1,763 | NVIDIA CORP | 1,189,456 | 0.38 |
| 1,154 | FEDEX CORP | 290,256 | 0.09 | 4,142 | ORACLE CORP | 271,942 | 0.09 |
| 2,469 | FIDELITY NATIONAL INFORM SVCS | 295,056 | 0.09 | 628 | ORGANON AND COMPANY | 16,035 | 0.01 |
| 23,598 | FORD MOTOR CO | 295,497 | 0.09 | 1,416 | OTIS WORLDWIDE CORPORATION | 97,624 | 0.03 |
| 4,526 | GENERAL MILLS INC | 232,616 | 0.07 | 1,315 | OWENS CORNING | 108,558 | 0.03 |
| 6,295 | GENERAL MOTORS | 314,086 | 0.10 | 797 | PAYCOM SOFTWARE INC | 244,154 | 0.08 |
| 8,997 | GILEAD SCIENCES INC | 522,416 | 0.17 | 3,393 | PAYPAL HOLDINGS INC | 833,959 | 0.27 |
| 615 | HCA HEALTHCARE RG REGISTERED SHS | 107,178 | 0.03 | 5,762 | PEPSICO INC | 719,922 | 0.23 |
| 2,663 | HEICO CORPORATION | 313,142 | 0.10 | 2,592 | PERKINELMER INC | 337,491 | 0.11 |
| 27,899 | HEWLETT PACKARD ENTERPRISE | 343,003 | 0.11 | 2,864 | PINNACLE WEST CAPITAL CORP | 197,937 | 0.06 |
| 6,301 | HOLOGIC INC | 354,501 | 0.11 | 12,293 | PROCTER AND GAMBLE CO | 1,399,509 | 0.45 |
| 276 | HOME DEPOT INC | 74,207 | 0.02 | 3,613 | PUBLIC SERVICE ENTERPRISE GROU | 182,036 | 0.06 |
| 2,545 | HORMEL FOODS | 102,474 | 0.03 | 4,377 | QUALCOMM INC | 527,536 | 0.17 |
| 1,168 | IDEXX LABS | 622,017 | 0.20 | 2,091 | QUEST DIAGNOSTICS INC | 232,709 | 0.07 |
| 619 | ILLUMINA | 247,000 | 0.08 | 906 | REGENERON PHARMA | 426,712 | 0.14 |
| 3,621 | INCYTE | 256,881 | 0.08 | 3,593 | REPUBLIC SERVICES INC | 333,365 | 0.11 |
| 25,782 | INTEL CORP | 1,220,509 | 0.39 | 1,648 | RESMED | 342,802 | 0.11 |
| 3,747 | INTERNATIONAL PAPER | 193,653 | 0.06 | 3,349 | ROBERT HALF INTL | 251,168 | 0.08 |
| 6,468 | INTERPUBLIC GROUP OF COS INC | 177,203 | 0.06 | 1,428 | ROCKWELL AUTOMATION INC | 344,435 | 0.11 |
| 6,664 | INTL BUSINESS MACHINES CORP | 823,854 | 0.26 | 437 | STERIS PLC | 76,028 | 0.02 |
| 1,416 | INTUIT | 585,278 | 0.19 | 2,413 | TARGET CORP | 491,817 | 0.16 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------|--------------------|--------------|------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| 4,057 TEXAS INSTRUMENTS | 657,864 | 0.21 | | | |
| 2,248 THE HERSHEY CO | 330,139 | 0.11 | | | |
| 722 THERMO FISHER SCIE | 307,192 | 0.10 | | | |
| 470 TRACTOR SUPPLY | 73,740 | 0.02 | | | |
| 409 UNION PACIFIC CORP | 75,847 | 0.02 | | | |
| 1,495 UNITED PARCEL SERVICE-B | 262,202 | 0.08 | | | |
| 1,008 UNITED RENTALS INC | 271,154 | 0.09 | | | |
| 296 UNITEDHEALTH GROUP | 99,942 | 0.03 | | | |
| 573 VERISK ANALYTICS INC | 84,421 | 0.03 | | | |
| 8,765 VERIZON COMMUNICATIONS INC | 414,118 | 0.13 | | | |
| 1,024 VISA INC-A | 202,054 | 0.06 | | | |
| 504 WALT DISNEY CO/THE | 74,710 | 0.02 | | | |
| 1,265 WASTE MANAGEMENT INC | 149,445 | 0.05 | | | |
| 296 WATERS CORP | 86,319 | 0.03 | | | |
| 1,545 WEST PHARMACEUTICAL | 467,786 | 0.15 | | | |
| 2,403 WESTROCK CO | 107,840 | 0.03 | | | |
| 702 WHIRLPOOL CORP | 128,975 | 0.04 | | | |
| 4,851 WILLIAMS COMPANIES INC | 108,604 | 0.03 | | | |
| 1,657 XCEL ENERGY INC | 92,051 | 0.03 | | | |
| 1,106 ZOOM VIDEO COMMUNICATIONS INC | 360,954 | 0.12 | | | |
| Bonds | 144,813,187 | 46.15 | | | |
| <i>Australia</i> | 251,912 | 0.08 | | | |
| 300,000 MACQUARIE GROUP LTD VAR 144A 23/09/2027 | 251,912 | 0.08 | | | |
| <i>Austria</i> | 1,101,835 | 0.35 | | | |
| 200,000 ERSTE GROUP BANK AG VAR 31/12/2099 | 197,256 | 0.06 | | | |
| 500,000 NOVOMATIC AG 1.625% 20/09/2023 | 488,575 | 0.17 | | | |
| 100,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385) | 104,807 | 0.03 | | | |
| 100,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439971) | 104,398 | 0.03 | | | |
| 100,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033 | 99,773 | 0.03 | | | |
| 100,000 UNIQA INSURANCE GROUP AG 1.375% 09/07/2030 | 107,026 | 0.03 | | | |
| <i>Belgium</i> | 1,748,493 | 0.56 | | | |
| 100,000 ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027 | 112,033 | 0.04 | | | |
| 400,000 BELFIUS BANQUE SA/NV VAR PERPETUAL | 396,664 | 0.13 | | | |
| 400,000 BELFIUS BANQUE SA/NV 0.375% 02/09/2025 | 403,544 | 0.13 | | | |
| 400,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196) | 429,272 | 0.13 | | | |
| 200,000 KBC GROUP SA/NV VAR 03/12/2029 | 200,230 | 0.06 | | | |
| 200,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858) | 206,750 | 0.07 | | | |
| <i>British Virgin Islands</i> | 278,511 | 0.09 | | | |
| 100,000 GLOBAL SWITCH HOLDING 2.25% 31/05/2027 | 109,581 | 0.03 | | | |
| 200,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 1.45% REGS 08/01/2026 | 168,930 | 0.06 | | | |
| <i>Canada</i> | 361,988 | 0.12 | | | |
| 250,000 CENOVUS ENERGY INC 4.25% 15/04/2027 | 235,854 | 0.08 | | | |
| 130,000 TRANSCANADA PIPELINES LTD CANADA 4.25% 15/05/2028 | 126,134 | 0.04 | | | |
| | | | <i>Cayman Islands</i> | 681,062 | 0.22 |
| | | | 130,000 AVOLON HOLDINGS FUNDING LTD 4.375% 144A 01/05/2026 | 119,287 | 0.04 |
| | | | 500,000 XLIT LTD VAR 29/06/2047 | 561,775 | 0.18 |
| | | | <i>Denmark</i> | 1,430,474 | 0.46 |
| | | | 200,000 DANSKE BANK AS VAR PERPETUAL | 180,263 | 0.06 |
| | | | 100,000 DANSKE BANK AS VAR 12/02/2030 | 101,999 | 0.03 |
| | | | 250,000 DANSKE BANK AS VAR 144A 20/12/2025 | 224,465 | 0.07 |
| | | | 200,000 DSV PANALPINA A S 0.375% 26/02/2027 | 202,514 | 0.06 |
| | | | 500,000 ISS GLOBAL A/S 0.875% 18/06/2026 | 506,505 | 0.17 |
| | | | 200,000 NYKREDIT REALKREDIT AS VAR PERPETUAL | 214,728 | 0.07 |
| | | | <i>Finland</i> | 915,793 | 0.29 |
| | | | 300,000 FORTUM CORPORATION 1.625% 27/02/2026 | 319,683 | 0.10 |
| | | | 300,000 NORDEA BANK ABP VAR 18/08/2031 | 299,511 | 0.10 |
| | | | 100,000 STORA ENSO OYJ 0.625% 02/12/2030 | 99,703 | 0.03 |
| | | | 200,000 UPM KYMMENE CORP 0.125% 19/11/2028 | 196,896 | 0.06 |
| | | | <i>France</i> | 56,047,301 | 17.85 |
| | | | 100,000 ALSTOM SA 0% 11/01/2029 | 97,337 | 0.03 |
| | | | 300,000 ARVAL SERVICE LEASE SA 0% 30/09/2024 | 300,105 | 0.10 |
| | | | 300,000 AUCHAN HOLDING SA 2.875% 29/01/2026 | 334,323 | 0.11 |
| | | | 200,000 AXA SA VAR 04/07/2043 | 220,110 | 0.07 |
| | | | 200,000 AXA SA VAR 17/01/2047 | 192,468 | 0.06 |
| | | | 450,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938) | 416,467 | 0.13 |
| | | | 650,000 BNP PARIBAS SA VAR 144A 30/09/2028 | 543,673 | 0.17 |
| | | | 400,000 BNP PARIBAS SA VAR 17/04/2029 | 414,172 | 0.13 |
| | | | 300,000 BNP PARIBAS SA 1.25% 19/03/2025 | 313,320 | 0.10 |
| | | | 100,000 BOUYGUES SA 1.125% 24/07/2028 | 106,809 | 0.03 |
| | | | 200,000 BPCE SA 1.00% 01/04/2025 | 206,864 | 0.07 |
| | | | 300,000 CAPGEMINI SE 1.125% 23/06/2030 | 316,581 | 0.10 |
| | | | 300,000 CAPGEMINI SE 2.00% 15/04/2029 | 337,773 | 0.11 |
| | | | 300,000 CARREFOUR SA 2.625% 15/12/2027 | 344,796 | 0.11 |
| | | | 300,000 CNP ASSURANCES VAR PERPETUAL EUR (ISIN FR0012317758) | 333,786 | 0.11 |
| | | | 100,000 CNP ASSURANCES VAR PERPETUAL EUR (ISIN FR0013336534) | 115,170 | 0.04 |
| | | | 600,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL | 667,902 | 0.21 |
| | | | 200,000 CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048 | 214,424 | 0.07 |
| | | | 300,000 CREDIT AGRICOLE SA VAR PERPETUAL | 328,305 | 0.10 |
| | | | 400,000 CREDIT AGRICOLE SA VAR 05/06/2030 | 415,860 | 0.13 |
| | | | 200,000 CREDIT AGRICOLE SA 1.75% 05/03/2029 | 217,632 | 0.07 |
| | | | 100,000 CREDIT MUTUEL ARKEA 1.625% 15/04/2026 | 106,320 | 0.03 |
| | | | 600,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028) | 675,228 | 0.22 |
| | | | 100,000 ELECTRICITE DE FRANCE SA VAR 144A PERPETUAL | 91,095 | 0.03 |
| | | | 200,000 FIRMENICH PRODUCTIONS 1.375% 30/10/2026 | 213,530 | 0.07 |
| | | | 21,655,247 FRANCE OAT 0.50% 25/05/2029 | 22,723,933 | 7.24 |
| | | | 16,000,000 FRANCE OATI 0.10% 01/03/2029 | 18,522,132 | 5.90 |
| | | | 300,000 ICADE SA 1.125% 17/11/2025 | 314,229 | 0.10 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|----------------------------------------------------------------------------|-----------|----------|--------------|----------------------------------------------------------------|-----------|------|
| | EUR | | | EUR | | | |
| 600,000 | ICADE SANTE SAS 0.875% 04/11/2029 | 606,114 | 0.19 | 200,000 | GEWOBAG WOHNUNGSBAU BERLIN 0.125% 24/06/2027 | 199,098 | 0.06 |
| 200,000 | JC DECAUX SA 2.625% 24/04/2028 | 223,120 | 0.07 | 300,000 | HANNOVER RUECK SE VAR PERPETUAL | 335,286 | 0.11 |
| 300,000 | KLEPIERRE SA 0.875% 17/02/2031 | 304,890 | 0.10 | 300,000 | INFINEON TECHNOLOGIES AG VAR PERPETUAL EUR (ISIN XS2056730323) | 315,771 | 0.10 |
| 500,000 | KLEPIERRE 0.625% 01/07/2030 | 501,115 | 0.16 | 100,000 | INFINEON TECHNOLOGIES AG 1.125% 24/06/2026 | 104,574 | 0.03 |
| 200,000 | LA BANQUE POSTALE VAR PERPETUAL | 211,040 | 0.07 | 200,000 | INFINEON TECHNOLOGIES AG 1.625% 24/06/2029 | 215,626 | 0.07 |
| 100,000 | MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR PERPETUAL | 100,760 | 0.03 | 200,000 | VANTAGE TOWERS AG 0% 31/03/2025 | 199,398 | 0.06 |
| 100,000 | MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052 | 100,985 | 0.03 | 500,000 | VOLKSWAGEN BANK GMBH 1.875% 31/01/2024 | 524,555 | 0.17 |
| 200,000 | ORANGE SA VAR PERPETUAL EUR (ISIN FR0014003B55) | 197,380 | 0.06 | 200,000 | VONOVIA SE 0.375% 16/06/2027 | 200,330 | 0.06 |
| 170,000 | PSA BANQUE FRANCE 0.625% 21/06/2024 | 172,977 | 0.06 | 100,000 | VONOVIA SE 0.625% 14/12/2029 | 100,169 | 0.03 |
| 100,000 | SAFRAN SA 0.125% 16/03/2026 | 100,224 | 0.03 | | <i>Ireland</i> | 1,000,695 | 0.32 |
| 234,000 | SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF8500RAB80) | 204,680 | 0.07 | 200,000 | AIB GROUP PLC VAR PERPETUAL | 216,038 | 0.07 |
| 150,000 | SOCIETE GENERALE SA FRANCE VAR REGS 08/07/2035 | 131,546 | 0.04 | 100,000 | ALLIED IRISH BANKS PLC 1.25% 28/05/2024 | 103,693 | 0.03 |
| 500,000 | SOCIETE GENERALE SA FRANCE VAR 144A 14/12/2026 | 418,197 | 0.13 | 150,000 | AQUARIUS + INVESTMENTS PLC VAR 02/10/2043 | 164,150 | 0.05 |
| 200,000 | SOCIETE GENERALE SA FRANCE VAR 23/02/2028 | 203,252 | 0.06 | 200,000 | CLOVERIE PLC VAR 11/09/2044 | 183,031 | 0.06 |
| 300,000 | SOCIETE GENERALE SA FRANCE 0.75% 25/01/2027 | 303,669 | 0.10 | 150,000 | FRESENIUS FINANCE IRELAND PLC 0% 01/10/2025 | 149,706 | 0.05 |
| 100,000 | SODEXO 1.00% 17/07/2028 | 105,497 | 0.03 | 200,000 | GE CAPITAL INTL FUNDING 3.373% 15/11/2025 | 184,077 | 0.06 |
| 150,000 | SODEXO 1.00% 27/04/2029 | 157,713 | 0.05 | | <i>Italy</i> | 7,559,444 | 2.41 |
| 200,000 | SOLVAY FINANCE VAR PERPETUAL | 225,808 | 0.07 | 648,000 | ACEA SPA 1.50% 08/06/2027 | 692,452 | 0.23 |
| 100,000 | SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335) | 100,703 | 0.03 | 400,000 | ASSICURAZIONI GENERALI SPA VAR PERPETUAL | 450,976 | 0.14 |
| 400,000 | TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1974787480) | 410,416 | 0.13 | 300,000 | ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217) | 296,841 | 0.09 |
| 300,000 | TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520) | 300,600 | 0.10 | 150,000 | ENEL SPA VAR 24/11/2081 | 166,350 | 0.05 |
| 200,000 | TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876) | 197,258 | 0.06 | 100,000 | ENI S P A VAR PERPETUAL | 106,413 | 0.03 |
| 500,000 | UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 496,425 | 0.16 | 100,000 | ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532) | 105,187 | 0.03 |
| 100,000 | UNIBAIL-RODAMCO SE 0.625% 04/05/2027 | 101,317 | 0.03 | 200,000 | ENI S P A VAR 11/02/2027 | 200,190 | 0.06 |
| 400,000 | UNIBAIL-RODAMCO SE 1.00% 27/02/2027 | 416,528 | 0.13 | 500,000 | FCA BANK SPA 0.50% 13/09/2024 | 507,095 | 0.17 |
| 300,000 | WENDEL SE 2.50% 09/02/2027 | 333,945 | 0.11 | 200,000 | INTESA SANPAOLO SPA VAR PERPETUAL USD | 193,708 | 0.06 |
| 300,000 | WPP FINANCE SA 2.375% 19/05/2027 | 336,798 | 0.11 | 425,000 | INTESA SANPAOLO SPA 3.25% 23/09/2024 | 381,457 | 0.12 |
| | <i>Germany</i> | 5,944,522 | 1.89 | 200,000 | INTESA SANPAOLO SPA 3.875% 12/01/2028 | 182,454 | 0.06 |
| 400,000 | ALLIANZ SE VAR REGS PERPETUAL | 349,484 | 0.11 | 200,000 | INTESA SANPAOLO SPA 3.875% 14/07/2027 | 183,869 | 0.06 |
| 200,000 | ALLIANZ SE VAR 07/07/2045 | 214,100 | 0.07 | 200,000 | IREN S.P.A 0.875% 14/10/2029 | 204,286 | 0.07 |
| 300,000 | BAYER AG VAR 01/07/2074 | 317,679 | 0.10 | 2,200,000 | ITALY BTP 2.45% 01/09/2050 | 2,520,892 | 0.81 |
| 100,000 | BAYER AG VAR 12/05/2079 | 101,542 | 0.03 | 200,000 | POSTE ITALIANE SPA VAR PERPETUAL | 200,030 | 0.06 |
| 200,000 | BAYER AG 0.375% 12/01/2029 | 196,326 | 0.06 | 100,000 | POSTE ITALIANE SPA 0.50% 10/12/2028 | 99,274 | 0.03 |
| 400,000 | BAYERISCHE LANDESBANK VAR 23/09/2031 | 399,780 | 0.13 | 200,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998) | 212,436 | 0.07 |
| 300,000 | BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222594472) | 326,691 | 0.10 | 300,000 | UNICREDIT SPA VAR 15/01/2032 | 307,197 | 0.10 |
| 100,000 | COMMERZBANK AG VAR 05/12/2030 | 111,011 | 0.04 | 250,000 | UNICREDIT SPA VAR 22/07/2027 | 266,175 | 0.08 |
| 300,000 | COMMERZBANK AG 0.875% 22/01/2027 | 305,355 | 0.10 | 90,000 | UNICREDIT SPA VAR 25/06/2025 | 92,723 | 0.03 |
| 250,000 | COMMERZBANK AG 8.125% REGS 19/09/2023 | 239,866 | 0.08 | 200,000 | UNICREDIT SPA 4.625% REGS 12/04/2027 | 189,439 | 0.06 |
| 400,000 | DAIMLER AG 2.625% 07/04/2025 | 440,600 | 0.14 | | <i>Japan</i> | 1,114,773 | 0.36 |
| 200,000 | DEUTSCHE BANK AG VAR PERPETUAL EUR | 208,216 | 0.07 | 300,000 | ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028 | 302,724 | 0.10 |
| 200,000 | DEUTSCHE BANK AG VAR 03/09/2026 | 207,372 | 0.07 | 300,000 | NISSAN MOTOR CO LTD 2.652% REGS 17/03/2026 | 327,228 | 0.10 |
| 300,000 | FRESENIUS SE CO KGAA 1.875% 15/02/2025 | 320,001 | 0.10 | 100,000 | NISSAN MOTOR CO LTD 3.201% REGS 17/09/2028 | 113,360 | 0.04 |
| 10,000 | FRESENIUS SE CO KGAA 2.875% 15/02/2029 | 11,692 | 0.00 | 400,000 | NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027 | 371,461 | 0.12 |
| | | | | | <i>Luxembourg</i> | 2,688,187 | 0.86 |
| | | | | 200,000 | AROUNDTOWN SA 0% 16/07/2026 | 195,560 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|----------|---------------------------------------------------------------------|--------------|----------|-----------|------------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 100,000 | BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026 | 104,720 | 0.03 | 200,000 | ING GROEP NV ING BANK NV VAR 01/04/2027 | 170,222 | 0.05 |
| 100,000 | CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028 | 103,573 | 0.03 | 400,000 | ING GROUP NV VAR 13/11/2030 | 405,640 | 0.13 |
| 200,000 | CPI PROPERTY GROUP S.A. 1.625% 23/04/2027 | 206,066 | 0.07 | 400,000 | ING GROUP NV VAR 26/09/2029 | 415,100 | 0.13 |
| 150,000 | EUROFINS SCIENTIFIC BONDS VAR PERPETUAL | 159,563 | 0.05 | 400,000 | JAB HOLDINGS BV 1.75% 25/06/2026 | 427,552 | 0.14 |
| 300,000 | GRAND CITY PROPERTIES S A VAR PERPETUAL | 293,853 | 0.10 | 200,000 | JAB HOLDINGS BV 2.50% 17/04/2027 | 222,582 | 0.07 |
| 150,000 | HEIDELBERGCEMENT FIN 1.125% 01/12/2027 | 157,581 | 0.05 | 200,000 | KONINKLIJKE KPN NV VAR REGS 28/03/2073 | 182,601 | 0.06 |
| 250,000 | HOLCIM FINANCE VAR PERPETUAL | 262,200 | 0.08 | 200,000 | LEASEPLAN CORPORATION NV 2.875% 144A 24/10/2024 | 177,332 | 0.06 |
| 100,000 | HOLCIM FINANCE 2.25% 26/05/2028 | 112,351 | 0.04 | 200,000 | NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399) | 212,656 | 0.07 |
| 80,000 | MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027 | 84,510 | 0.03 | 350,000 | NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026 | 360,112 | 0.11 |
| 100,000 | RICHEMONT INTERNATIONAL HOLDING S.A LUX 0.75% 26/05/2028 | 104,136 | 0.03 | 500,000 | NIBC BANK NV 0.875% 08/07/2025 | 515,095 | 0.17 |
| 300,000 | SES S.A. 0.875% 04/11/2027 | 307,404 | 0.11 | 400,000 | NN GROUP NV VAR 08/04/2044 | 446,412 | 0.15 |
| 200,000 | TRATON FINANCE LUX 0.125% 24/03/2025 | 200,540 | 0.06 | 500,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131) | 504,070 | 0.17 |
| 200,000 | TRATON FINANCE LUX 0.75% 24/03/2029 | 202,232 | 0.06 | 100,000 | REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075 | 109,425 | 0.03 |
| 200,000 | TYCO ELECTRONICS GROUP SA 0% 16/02/2029 | 193,898 | 0.06 | 200,000 | REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027 | 200,964 | 0.06 |
| | <i>Mexico</i> | 675,044 | 0.22 | 100,000 | SCHLUMBERGER FINANCE BV 1.375% 28/10/2026 | 106,497 | 0.03 |
| 400,000 | AMERICA MOVIL SAB DE CV 0.75% 26/06/2027 | 408,904 | 0.13 | 100,000 | SHELL INTERNATIONAL FINANCE BV NLD 1.50% 07/04/2028 | 108,887 | 0.03 |
| 150,000 | PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 150,347 | 0.05 | 100,000 | STELLANTIS NV 0.625% 30/03/2027 | 100,521 | 0.03 |
| 130,000 | PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027 | 115,793 | 0.04 | 200,000 | TECHNIP ENERGIES NV 1.125% 28/05/2028 | 200,156 | 0.06 |
| | <i>Netherlands</i> | 13,014,949 | 4.15 | 300,000 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433) | 325,944 | 0.10 |
| 200,000 | ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 216,664 | 0.07 | 150,000 | UP JOHN FINANCE BV 1.023% 23/06/2024 | 154,265 | 0.05 |
| 200,000 | ABN AMRO BANK NV VAR 144A 16/06/2027 | 167,756 | 0.05 | 200,000 | UP JOHN FINANCE BV 1.362% 23/06/2027 | 209,562 | 0.07 |
| 300,000 | ACHMEA BV VAR 04/04/2043 | 330,858 | 0.11 | 1,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230) | 1,106,980 | 0.36 |
| 67,000 | AIRBUS SE 1.625% 07/04/2025 | 71,048 | 0.02 | 100,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034) | 108,193 | 0.03 |
| 183,000 | AIRBUS SE 2.00% 07/04/2028 | 202,630 | 0.06 | 200,000 | VONOVIA FINANCE B.V 0.50% 14/09/2029 | 199,396 | 0.06 |
| 100,000 | AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030 | 98,392 | 0.03 | 200,000 | WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041517) | 199,808 | 0.06 |
| 200,000 | AKZO NOBEL NV 1.625% 14/04/2030 | 219,782 | 0.07 | 100,000 | WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041947) | 98,899 | 0.03 |
| 200,000 | ARGENTUM NETHERLAND BV VAR 01/06/2048 | 194,271 | 0.06 | 300,000 | WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028 | 308,106 | 0.10 |
| 250,000 | AT SECURITIES BV VAR PERPETUAL | 220,982 | 0.07 | 300,000 | WPC EUROBOND BV 1.35% 15/04/2028 | 310,791 | 0.10 |
| 150,000 | CONTI-GUMMI FINANCE BV 2.125% 27/11/2023 | 157,629 | 0.05 | 300,000 | WPC EUROBOND BV 2.125% 15/04/2027 | 324,945 | 0.10 |
| 200,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533) | 220,106 | 0.07 | | <i>Norway</i> | 258,900 | 0.08 |
| 400,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972) | 414,704 | 0.13 | 220,000 | DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995) | 196,837 | 0.06 |
| 700,000 | COOPERATIEVE RABOBANK UA VAR 144A 24/02/2027 | 582,389 | 0.20 | 60,000 | NORSK HYDRO ASA 1.125% 11/04/2025 | 62,063 | 0.02 |
| 100,000 | DANFOSS FINANCE I BV 0.125% 28/04/2026 | 99,908 | 0.03 | | <i>Portugal</i> | 1,034,390 | 0.33 |
| 300,000 | EDP FINANCE BV 1.71% REGS 24/01/2028 | 250,455 | 0.08 | 200,000 | EDP ENERGIAS DE PORTUGAL VAR 02/08/2081 | 201,170 | 0.06 |
| 200,000 | EDP FINANCE BV 3.625% REGS 15/07/2024 | 181,238 | 0.06 | 400,000 | EDP ENERGIAS DE PORTUGAL VAR 20/07/2080 | 402,732 | 0.13 |
| 200,000 | ELM BV VAR PERPETUAL EUR (ISIN XS2182055009) | 216,176 | 0.07 | 400,000 | EDP ENERGIAS DE PORTUGAL 1.625% 15/04/2027 | 430,488 | 0.14 |
| 200,000 | ENEL FINANCE INTERNATIONAL NV 3.625% REGS 25/05/2027 | 185,614 | 0.06 | | <i>Spain</i> | 17,448,446 | 5.56 |
| 200,000 | ENEL FINANCE INTERNATIONAL NV 4.625% 144A 14/09/2025 | 191,574 | 0.06 | 200,000 | ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027 | 220,808 | 0.07 |
| 200,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063) | 206,504 | 0.07 | | | | |
| 400,000 | ING GROEP NV ING BANK NV VAR PERPETUAL | 373,556 | 0.12 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------------------|--------------|----------|----------|-----------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 200,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 219,388 | 0.07 | 150,000 | BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080 | 146,343 | 0.05 |
| 700,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029 | 738,241 | 0.24 | 250,000 | CREDIT AGRICOLE S A LONDON BRANCH VAR 144A 16/06/2026 | 215,043 | 0.07 |
| 200,000 | BANCO DE SABADELL SA VAR 11/03/2027 | 205,746 | 0.07 | 250,000 | CREDIT AGRICOLE S A LONDON BRANCH 4.125% 144A 10/01/2027 | 236,936 | 0.08 |
| 200,000 | BANCO DE SABADELL SA 2.50% 15/04/2031 | 201,632 | 0.06 | 200,000 | HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280AT69) | 188,289 | 0.06 |
| 200,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041) | 208,674 | 0.07 | 200,000 | HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20) | 172,008 | 0.05 |
| 400,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924) | 411,232 | 0.13 | 450,000 | HSBC HOLDINGS PLC VAR 22/09/2028 | 380,975 | 0.12 |
| 200,000 | BANCO SANTANDER SA 1.125% 17/01/2025 | 206,990 | 0.07 | 300,000 | LLOYDS BANK CORPORATE MARKET 2.375% 09/04/2026 | 332,325 | 0.11 |
| 200,000 | BANCO SANTANDER SA 4.25% 11/04/2027 | 190,343 | 0.06 | 200,000 | LLOYDS BANKING GRP PLC VAR 07/11/2028 | 184,387 | 0.06 |
| 200,000 | CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004) | 226,112 | 0.07 | 240,000 | LLOYDS BANKING GRP PLC VAR 11/05/2027 | 202,694 | 0.06 |
| 200,000 | CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012) | 215,128 | 0.07 | 280,000 | LLOYDS BANKING GRP PLC VAR 12/11/2025 | 284,214 | 0.09 |
| 200,000 | CAIXABANK S.A VAR 10/07/2026 | 204,426 | 0.07 | 20,000 | NATWEST GROUP PLC VAR 22/03/2025 | 18,305 | 0.01 |
| 100,000 | FERROVIAL EMISIONES SA 0.54% 12/11/2028 | 100,662 | 0.03 | 300,000 | OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027 | 309,888 | 0.10 |
| 2,700,000 | KINGDOM OF SPAIN 2.70% 31/10/2048 | 3,545,883 | 1.13 | 200,000 | PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031 | 182,415 | 0.06 |
| 5,850,000 | SPAIN 0.50% 30/04/2030 | 5,960,975 | 1.89 | 190,000 | ROYAL MAIL PLC 1.25% 08/10/2026 | 199,447 | 0.06 |
| 3,900,000 | SPAIN 1.40% 30/07/2028 | 4,269,993 | 1.36 | 500,000 | SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025 | 504,760 | 0.16 |
| 100,000 | TELEFONICA EMISIONES SAU 0.664% 03/02/2030 | 101,439 | 0.03 | 200,000 | SSE PLC VAR PERPETUAL | 246,707 | 0.08 |
| 200,000 | TELEFONICA EMISIONES SAU 1.807% 21/05/2032 | 220,774 | 0.07 | 300,000 | STANDARD CHARTERED PLC VAR 144A 21/05/2025 | 271,885 | 0.09 |
| | <i>Sweden</i> | 753,242 | 0.24 | 400,000 | VODAFONE GROUP PLC VAR 03/10/2078 USD | 373,634 | 0.12 |
| 170,000 | AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081 | 170,777 | 0.05 | 100,000 | VODAFONE GROUP PLC VAR 04/04/2079 | 102,213 | 0.03 |
| 200,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024) | 200,704 | 0.06 | 200,000 | VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225157424) | 207,308 | 0.07 |
| 200,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027 | 202,274 | 0.07 | | <i>United States of America</i> | 20,986,068 | 6.68 |
| 200,000 | SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL | 179,487 | 0.06 | 100,000 | ABBOTT LABORATORIES 3.75% 30/11/2026 | 95,431 | 0.03 |
| | <i>Switzerland</i> | 2,638,616 | 0.84 | 365,000 | ABBVIE INC 2.95% 21/11/2026 | 331,002 | 0.11 |
| 250,000 | CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32) | 229,199 | 0.07 | 200,000 | ABBVIE INC 3.60% 14/05/2025 | 184,156 | 0.06 |
| 200,000 | CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS1076957700) | 185,258 | 0.06 | 240,000 | AMERICAN TOWER CORP 1.60% 15/04/2026 | 204,695 | 0.07 |
| 500,000 | CREDIT SUISSE GRP AG VAR 14/01/2028 | 500,590 | 0.17 | 160,000 | AMGEN INC 2.20% 21/02/2027 | 140,140 | 0.04 |
| 400,000 | CREDIT SUISSE GRP AG VAR 17/07/2025 | 410,864 | 0.13 | 200,000 | ANHEUSER BUSH COS LLC 3.65% 01/02/2026 | 186,478 | 0.06 |
| 200,000 | UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0400441280) | 172,158 | 0.05 | 300,000 | AT&T INC 3.55% 17/12/2032 | 379,464 | 0.12 |
| 430,000 | UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL | 400,634 | 0.13 | 300,000 | AT&T INC 4.35% 01/03/2029 | 292,980 | 0.09 |
| 200,000 | UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL | 186,341 | 0.06 | 100,000 | AUTOLIV INC 0.75% 26/06/2023 | 101,488 | 0.03 |
| 200,000 | UBS GROUP INC VAR 29/01/2026 | 200,900 | 0.06 | 200,000 | BANK OF AMERICA CORP VAR 09/05/2026 | 205,752 | 0.07 |
| 375,000 | UBS GROUP INC 4.125% 144A 24/09/2025 | 352,672 | 0.11 | 300,000 | BANK OF AMERICA CORP VAR 22/04/2027 | 255,138 | 0.08 |
| | <i>United Kingdom</i> | 6,878,542 | 2.19 | 300,000 | BANK OF AMERICA CORP VAR 23/01/2026 | 272,768 | 0.09 |
| 200,000 | BARCLAYS BANK PLC LONDON VAR 22/03/2031 | 201,194 | 0.06 | 400,000 | BANK OF AMERICA CORP VAR 23/04/2027 | 369,529 | 0.12 |
| 450,000 | BARCLAYS PLC VAR 02/04/2025 | 490,437 | 0.16 | 400,000 | BANK OF AMERICA CORP VAR 24/08/2028 | 403,320 | 0.13 |
| 400,000 | BARCLAYS PLC 4.337% 10/01/2028 | 377,425 | 0.12 | 250,000 | BANK OF AMERICA CORP VAR 24/10/2026 | 209,200 | 0.07 |
| 500,000 | BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324) | 535,045 | 0.16 | 200,000 | BANK OF AMERICA CORP VAR 31/03/2029 | 241,826 | 0.08 |
| 450,000 | BP CAPITAL MARKETS PLC 2.519% 07/04/2028 | 514,665 | 0.16 | 200,000 | BBVA BANCOMER SA TEXAS AGENCY 4.375% REGS 10/04/2024 | 183,349 | 0.06 |
| | | | | 150,000 | BOEING CO 3.10% 01/05/2026 | 133,939 | 0.04 |
| | | | | 100,000 | BOOKING HOLDING INC 0.50% 08/03/2028 | 100,903 | 0.03 |
| | | | | 100,000 | BP CAP MARKETS AMERICA 4.234% 06/11/2028 | 97,913 | 0.03 |
| | | | | 150,000 | BROADCOM INC 1.95% 144A 15/02/2028 | 126,637 | 0.04 |
| | | | | 150,000 | CAMPBELL SOUP CO 2.375% 24/04/2030 | 127,540 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|----------|-------------------------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------------|-------------------|-------------|
| | EUR | | | | EUR | | |
| 450,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025 | 430,443 | 0.14 | 150,000 | PIONEER NATURAL RESSOURCES COMPANY 1.125% 15/01/2026 | 125,311 | 0.04 |
| 140,000 | CIGNA CORPORATION 4.125% 15/11/2025 | 132,397 | 0.04 | 230,000 | PRUDENTIAL FINANCIAL INC 1.50% 10/03/2026 | 197,227 | 0.06 |
| 100,000 | CIGNA CORPORATION 4.50% 25/02/2026 | 96,076 | 0.03 | 100,000 | SABINE PASS LIQUEFACTION LLC 4.50% 15/05/2030 | 97,372 | 0.03 |
| 800,000 | CITIGROUP INC USA VAR 08/04/2026 | 722,050 | 0.22 | 100,000 | SIMON PROPERTY GROUP LP 3.50% 01/09/2025 | 92,376 | 0.03 |
| 400,000 | CITIGROUP INC USA VAR 08/10/2027 | 403,500 | 0.13 | 200,000 | SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025 | 189,620 | 0.06 |
| 70,000 | CONAGRA BRANDS INC 1.375% 01/11/2027 | 57,636 | 0.02 | 50,000 | STRYKER CORP 2.125% 30/11/2027 | 55,630 | 0.02 |
| 200,000 | CONAGRA BRANDS INC 4.60% 01/11/2025 | 191,809 | 0.06 | 470,000 | T MOBILE USA INC 3.75% 15/04/2027 | 438,290 | 0.14 |
| 350,000 | CRH AMERICA INC 3.875% 144A 18/05/2025 | 323,686 | 0.10 | 190,000 | THE WALT DISNEY COMPANY 2.20% 13/01/2028 | 166,155 | 0.05 |
| 100,000 | CVS HEALTH CORP 1.30% 21/08/2027 | 82,819 | 0.03 | 120,000 | UNION PACIFIC CORP 2.15% 05/02/2027 | 105,097 | 0.03 |
| 300,000 | CVS HEALTH CORP 4.30% 25/03/2028 | 290,756 | 0.09 | 1,900,000 | USA T-BONDSI 0.25% 15/02/2050 | 1,885,184 | 0.59 |
| 405,000 | DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026 | 410,024 | 0.13 | 70,000 | VALERO ENERGY CORP 2.15% 15/09/2027 | 60,045 | 0.02 |
| 330,000 | DEUTSCHE BANK AG NY VAR 24/11/2026 | 282,714 | 0.09 | 150,000 | VALERO ENERGY CORP 3.40% 15/09/2026 | 137,071 | 0.04 |
| 200,000 | DIGITAL EURO 1.125% 09/04/2028 | 207,050 | 0.07 | 275,000 | VERIZON COMMUNICATIONS INC 4.329% 21/09/2028 | 269,711 | 0.09 |
| 280,000 | DOW CHEMICAL CO 0.50% 15/03/2027 | 282,349 | 0.09 | 130,000 | VF CORP 2.80% 23/04/2027 | 117,164 | 0.04 |
| 360,000 | DUKE ENERGY CORP 0.90% 15/09/2025 | 300,756 | 0.10 | 200,000 | VIACOM CBS INC 4.75% 15/05/2025 | 190,893 | 0.06 |
| 300,000 | ENERGY TRANSFER PARTNERS LP 4.05% 15/03/2025 | 274,736 | 0.09 | 60,000 | VIATRIS INC 2.30% REGS 22/06/2027 | 51,666 | 0.02 |
| 100,000 | EQUINIX INC 0.25% 15/03/2027 | 99,409 | 0.03 | 600,000 | VOLKSWAGEN GROUP OF AMERICA FINANCE 3.35% 144A 13/05/2025 | 546,006 | 0.17 |
| 97,000 | EQUINIX INC 1.45% 15/05/2026 | 82,203 | 0.03 | 400,000 | WELLS FARGO & CO VAR 04/05/2025 | 414,872 | 0.13 |
| 100,000 | EXELON GENERATION CO LLC 3.25% 01/06/2025 | 90,947 | 0.03 | 200,000 | WELLS FARGO & CO 0.50% 26/04/2024 | 203,228 | 0.06 |
| 100,000 | EXXON MOBIL CORP 0.524% 26/06/2028 | 101,482 | 0.03 | 250,000 | WELLS FARGO & CO 1.625% 02/06/2025 | 264,890 | 0.08 |
| 300,000 | GE CAPITAL FUNDING LLC 3.45% 15/05/2025 | 275,363 | 0.09 | | ETC Securities | 5,123,760 | 1.63 |
| 100,000 | GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027 | 99,756 | 0.03 | | <i>Ireland</i> | 5,123,760 | 1.63 |
| 150,000 | GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027 | 131,601 | 0.04 | 86,292 | AMUNDI PHYSICAL GOLD ETC | 5,123,760 | 1.63 |
| 600,000 | GENERAL MOTORS FINANCIAL CO 2.90% 26/02/2025 | 535,694 | 0.17 | | Warrants, Rights | 17,090 | 0.01 |
| 300,000 | GOLDMAN SACHS GROUP INC. VAR 10/09/2027 | 252,284 | 0.08 | | <i>Spain</i> | 17,090 | 0.01 |
| 200,000 | GOLDMAN SACHS GROUP INC. 0.25% 26/01/2028 | 196,614 | 0.06 | 3,373 | ACS DE CONSTRUCCION Y SERVICIOS SA RGT 06/07/2021 | 3,980 | 0.00 |
| 150,000 | HCA INC 5.25% 15/06/2026 | 146,412 | 0.05 | 20,160 | FERROVIAL SA RGT 27/05/2021 | 4,018 | 0.00 |
| 120,000 | HESS CORP 4.30% 01/04/2027 | 112,776 | 0.04 | 44,809 | TELEFONICA SA RGT 15/06/2021 | 9,092 | 0.01 |
| 120,000 | HYUNDAI CAPITAL AMERICA INC 1.80% 144A 15/10/2025 | 102,577 | 0.03 | | Shares/Units of UCITS/UCIS | 19,627,260 | 6.25 |
| 550,000 | JPMORGAN CHASE AND CO VAR 11/03/2027 | 572,985 | 0.18 | | Shares/Units in investment funds | 19,627,260 | 6.25 |
| 200,000 | JPMORGAN CHASE AND CO VAR 22/04/2026 | 174,504 | 0.06 | | <i>France</i> | 785,011 | 0.25 |
| 300,000 | JPMORGAN CHASE AND CO VAR 22/04/2027 USD (ISIN US46647PCB04) | 254,414 | 0.08 | 0.749 | AMUNDI EURO LIQUIDITY RATED SRI | 782,470 | 0.25 |
| 400,000 | JPMORGAN CHASE AND CO VAR 29/01/2027 | 375,883 | 0.12 | 0.001 | AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111) | 1 | 0.00 |
| 100,000 | KROGER CO 4.50% 15/01/2029 | 99,716 | 0.03 | 26 | AMUNDI TRESO COURT TERM PART PC | 2,517 | 0.00 |
| 250,000 | LOWES COMPANIES INC 1.30% 15/04/2028 | 205,745 | 0.07 | 0.002 | MONETAIRE BIO AMUNDI | 23 | 0.00 |
| 125,000 | MARATHON OIL CORP 3.85% 01/06/2025 | 114,886 | 0.04 | | <i>Ireland</i> | 3,979,472 | 1.27 |
| 220,000 | MARSH AND MC LENNAN COS INC 1.349% 21/09/2026 | 232,769 | 0.07 | 320,384 | ISHARES V PLC GOLD PRODUCERS ETF | 3,979,472 | 1.27 |
| 250,000 | MCDONALDS INC 3.50% 01/07/2027 | 234,002 | 0.07 | | <i>Luxembourg</i> | 14,862,777 | 4.73 |
| 721,000 | MORGAN STANLEY VAR 04/05/2027 | 612,336 | 0.19 | 0.001 | AMUNDI FUNDS ABSOLUTE RETURN FOREX M EUR (C) | - | 0.00 |
| 50,000 | MORGAN STANLEY VAR 23/10/2026 | 52,569 | 0.02 | | | | |
| 300,000 | MORGAN STANLEY VAR 29/10/2027 | 301,197 | 0.10 | | | | |
| 130,000 | MPLX LP 1.75% 01/03/2026 | 110,914 | 0.04 | | | | |
| 200,000 | MPLX LP 4.00% 15/03/2028 | 188,793 | 0.06 | | | | |
| 280,000 | ORACLE CORP 2.80% 01/04/2027 | 250,494 | 0.08 | | | | |
| 220,000 | PENSKE TRUCK LEASING CO LP 1.70% 144A 15/06/2026 | 186,845 | 0.06 | | | | |
| 60,000 | PHILLIPS 66 1.30% 15/02/2026 | 50,641 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV |
|----------|--------------------------------------------------|--------------------|--------------|
| | | EUR | |
| 59,258 | AMUNDI FUNDS EURO HIGH YIELD BOND - M EUR (C) | 11,855,200 | 3.77 |
| 3,221 | STRUCTURA SICAV MULTI ASSET RISK PREMIA SICAV | 3,007,577 | 0.96 |
| | Total securities portfolio | 294,965,779 | 94.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|---------------------------------------------|------------------|-------------|
| | EUR | | | EUR | |
| Long positions | 424,925,872 | 92.56 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 388,529,902 | 84.63 | | | |
| Shares | 43,549,825 | 9.49 | | | |
| <i>Austria</i> | <i>128,080</i> | <i>0.03</i> | | | |
| 2,670 OMV AG | 128,080 | 0.03 | 1,717 DAIMLER | 129,290 | 0.03 |
| <i>Belgium</i> | <i>1,249,396</i> | <i>0.27</i> | 3,391 DEUTSCHE BOERSE AG | 499,155 | 0.11 |
| 8,308 ANHEUSER BUSCH INBEV SA/NV | 505,209 | 0.11 | 9,348 DEUTSCHE POST AG-NOM | 536,201 | 0.12 |
| 3,785 KBC GROUPE | 243,376 | 0.05 | 7,617 DEUTSCHE TELEKOM AG-NOM | 135,674 | 0.03 |
| 2,198 SOLVAY | 235,626 | 0.05 | 6,443 DWS GROUP GMBH CO KGAA | 246,251 | 0.05 |
| 3,008 UCB SA | 265,185 | 0.06 | 11,343 FRESENIUS SE & CO KGAA | 499,035 | 0.11 |
| <i>Curacao</i> | <i>130,250</i> | <i>0.03</i> | 4,416 RWE AG | 287,753 | 0.06 |
| 4,827 SCHLUMBERGER LTD | 130,250 | 0.03 | 11,429 SAP SE | 1,358,223 | 0.30 |
| <i>Finland</i> | <i>367,620</i> | <i>0.08</i> | 4,750 SIEMENS AG-NOM | 634,695 | 0.14 |
| 4,927 NESTE CORPORATION | 254,430 | 0.06 | 14,802 SIEMENS ENERGY AG | 376,267 | 0.08 |
| 25,067 NOKIA OYJ | 113,190 | 0.02 | 4,404 VONOVIA SE NAMEN AKT REIT | 240,106 | 0.05 |
| <i>France</i> | <i>11,443,711</i> | <i>2.49</i> | <i>Ireland</i> | <i>1,464,564</i> | <i>0.32</i> |
| 4,511 AIR LIQUIDE | 666,094 | 0.15 | 657 AON PLC | 132,187 | 0.03 |
| 4,673 ALSTOM | 199,023 | 0.04 | 11,736 CRH PLC | 498,780 | 0.11 |
| 10,110 BNP PARIBAS | 534,516 | 0.12 | 1,919 DCC PLC | 132,292 | 0.03 |
| 10,438 BOUYGUES | 325,561 | 0.07 | 4,777 KERRY GROUP A | 562,731 | 0.12 |
| 132 DASSAULT AVIATION | 130,944 | 0.03 | 1,324 MEDTRONIC PLC | 138,574 | 0.03 |
| 1,490 EIFFAGE | 127,842 | 0.03 | <i>Isle of Man</i> | <i>130,946</i> | <i>0.03</i> |
| 11,305 ELECTRICITE DE FRANCE SA | 130,234 | 0.03 | 6,440 ENTAIN PLC | 130,946 | 0.03 |
| 11,008 ENGIE SA | 127,186 | 0.03 | <i>Italy</i> | <i>4,174,280</i> | <i>0.91</i> |
| 4,037 ESSILOR LUXOTTICA SA | 628,319 | 0.14 | 86,737 ENEL SPA | 679,324 | 0.15 |
| 2,978 FAURECIA | 123,200 | 0.03 | 76,607 ENI SPA | 786,753 | 0.16 |
| 709 KERING | 522,533 | 0.11 | 16,834 FINECOBANK | 247,460 | 0.05 |
| 5,428 KLEPIERRE REITS | 117,950 | 0.03 | 27,765 INFRASTRUTTURE WIRELESS ITALIANE SPA | 264,101 | 0.06 |
| 2,186 L'OREAL SA | 821,499 | 0.18 | 55,302 INTESA SANPAOLO SPA | 128,826 | 0.03 |
| 1,793 LVMH MOET HENNESSY LOUIS VUITTON SE | 1,185,710 | 0.25 | 41,289 MEDITBANCA SPA | 406,697 | 0.09 |
| 3,775 MICHELIN (CGDE)-SA | 507,738 | 0.11 | 23,024 NEXI SPA | 426,174 | 0.09 |
| 54,051 ORANGE | 519,700 | 0.11 | 23,680 POSTE ITALIANE SPA | 264,032 | 0.06 |
| 2,648 PERNOD RICARD | 495,706 | 0.11 | 12,951 PRYSMIAN SPA | 391,509 | 0.09 |
| 10,157 PUBLICIS GROUPE | 547,869 | 0.12 | 118,852 SNAM RETE GAS | 579,404 | 0.13 |
| 3,678 RENAULT SA | 125,365 | 0.03 | <i>Jersey</i> | <i>132,140</i> | <i>0.03</i> |
| 12,595 SANOFI | 1,112,894 | 0.23 | 11,644 WPP PLC | 132,140 | 0.03 |
| 5,136 SOCIETE GENERALE A | 127,681 | 0.03 | <i>Luxembourg</i> | <i>498,810</i> | <i>0.11</i> |
| 1,668 SODEXO | 131,272 | 0.03 | 14,421 ARCELORMITTAL SA | 372,783 | 0.08 |
| 2,561 THALES SA | 220,348 | 0.05 | 19,153 AROUNDTOWN REIT | 126,027 | 0.03 |
| 34,020 TOTAL ENERGIES SE | 1,298,032 | 0.27 | <i>Netherlands</i> | <i>5,050,933</i> | <i>1.10</i> |
| 1,691 UNIBAIL RODAMCO SE REITS | 123,426 | 0.03 | 6,692 AIRBUS BR BEARER SHS | 725,679 | 0.15 |
| 5,181 VEOLIA ENVIRONNEMENT | 131,960 | 0.03 | 1,442 ASML HOLDING N.V. | 835,494 | 0.17 |
| 5,124 VINCI SA | 461,109 | 0.10 | 6,584 ASR NEDERLAND N.V. | 214,573 | 0.05 |
| <i>Germany</i> | <i>6,296,122</i> | <i>1.37</i> | 18,737 CNH INDUSTRIAL N.V. | 260,913 | 0.06 |
| 1,633 ADIDAS NOM | 512,599 | 0.11 | 1,487 FERRARI NV | 258,738 | 0.06 |
| 2,724 ALLIANZ SE-NOM | 572,858 | 0.12 | 36,973 ING GROUP NV | 411,879 | 0.09 |
| 1,351 BEIERSDORF | 137,464 | 0.03 | 2,757 JUST EAT TAKEAWAY COM N V | 214,688 | 0.05 |
| 1,053 CONTINENTAL AG | 130,551 | 0.03 | 231,621 KONINKLIJKE KPN NV | 610,090 | 0.13 |
| | | | 11,564 KONINKLIJKE PHILIPS N.V. | 483,260 | 0.11 |
| | | | 2,615 PROSUS N V | 215,659 | 0.05 |
| | | | 2,097 RANDSTAD HOLDING NV | 135,257 | 0.03 |
| | | | 33,455 STELLANTIS NV | 553,346 | 0.12 |
| | | | 4,292 STMICROELECTRONICS NV | 131,357 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------------------------------------|------------------|-------------|-----------------------------------------|--------------------|--------------|
| | EUR | | | EUR | |
| <i>Spain</i> | <i>1,474,487</i> | <i>0.32</i> | 2,455 DOW INC | 131,000 | 0.03 |
| 5,299 ACS | 119,704 | 0.03 | 2,016 DUPONT DE NEMOURS INC | 131,578 | 0.03 |
| 6,633 AMADEUS IT GROUP SA | 393,470 | 0.08 | 1,937 EOG RESOURCES | 136,287 | 0.03 |
| 25,358 BANCO BILBAO VIZCAYA ARGENTA | 132,572 | 0.03 | 2,648 EXXON MOBIL CORP | 140,829 | 0.03 |
| 39,415 BANCO SANTANDER SA | 126,897 | 0.03 | 488 FACEBOOK A | 143,083 | 0.03 |
| 48,320 CAIXABANK | 125,342 | 0.03 | 561 FEDEX CORP | 141,104 | 0.03 |
| 56,080 IBERDROLA SA | 576,502 | 0.12 | 4,164 FREEPORT MCMORAN INC | 130,268 | 0.03 |
| <i>Sweden</i> | <i>130,283</i> | <i>0.03</i> | 2,412 GILEAD SCIENCES INC | 140,054 | 0.03 |
| 6,509 HENNES & MAURITZ AB-B SHS | 130,283 | 0.03 | 441 GOLDMAN SACHS GROUP | 141,058 | 0.03 |
| <i>Switzerland</i> | <i>268,791</i> | <i>0.06</i> | 6,965 HALLIBURTON CO | 135,817 | 0.03 |
| 2,292 ADECCO GROUP INC | 131,431 | 0.03 | 531 HOME DEPOT INC | 142,769 | 0.03 |
| 432 ROCHE HOLDING LTD | 137,360 | 0.03 | 8,725 KINDER MORGAN | 134,160 | 0.03 |
| <i>United Kingdom</i> | <i>2,799,621</i> | <i>0.61</i> | 867 LOWE'S COMPANIES INC | 141,832 | 0.03 |
| 3,748 ANGLO AMERICAN PLC | 125,414 | 0.03 | 633 MICROSOFT CORP | 144,599 | 0.03 |
| 27,985 AVIVA PLC | 132,321 | 0.03 | 1,812 MORGAN STANLEY | 140,098 | 0.03 |
| 65,033 BARCLAYS PLC | 129,634 | 0.03 | 4,962 MOSAIC CO THE -WI | 133,496 | 0.03 |
| 5,421 BHP GROUP PLC | 134,507 | 0.03 | 1,981 NETAPP INC | 136,677 | 0.03 |
| 35,312 BP PLC | 129,574 | 0.03 | 1,991 OMNICOM GROUP INC | 134,311 | 0.03 |
| 7,247 COMPASS GROUP PLC | 128,487 | 0.03 | 1,798 PHILLIPS 66 | 130,192 | 0.03 |
| 8,290 GLAXOSMITHKLINE PLC | 137,071 | 0.03 | 1,014 PIONEER NATURAL RES | 138,962 | 0.03 |
| 12,790 JD SPORTS FASHION PLC | 136,921 | 0.03 | 1,574 PRUDENTIAL FINANCIAL | 136,071 | 0.03 |
| 16,236 LAND SECURITIES GROUP PLC R E I T | 127,739 | 0.03 | 2,459 REGENCY CENTERS CORP | 132,851 | 0.03 |
| 243,874 LLOYDS BANKING GROUP PLC | 132,640 | 0.03 | 1,233 SIMON PROPERTY GROUP INC REIT | 135,641 | 0.03 |
| 70,051 MELROSE INDUSTRIES SHS | 126,564 | 0.03 | 946 SKYWORKS SOLUTIONS | 152,960 | 0.02 |
| 66,027 MORRISON SUPERMARKETS PLC | 189,747 | 0.03 | 1,462 STARBUCKS | 137,841 | 0.03 |
| 3,757 PERSIMMON PLC | 129,457 | 0.03 | 3,379 SYCHRONY FINANCIAL | 138,306 | 0.03 |
| 1,915 RIO TINTO PLC | 132,708 | 0.03 | 2,070 SYSCO CORP | 135,731 | 0.03 |
| 8,000 ROYAL DUTCH SHELL PLC-A | 136,032 | 0.03 | 2,524 TJX COMPANIES INC | 143,514 | 0.03 |
| 13,067 UNILEVER | 643,951 | 0.13 | 1,132 T-MOBILE US INC | 138,247 | 0.03 |
| 89,746 VODAFONE GROUP | 126,854 | 0.03 | 2,125 TYSON FOODS -A- | 132,188 | 0.03 |
| <i>United States of America</i> | <i>7,809,791</i> | <i>1.70</i> | 817 UNITED PARCEL SERVICE-B | 143,290 | 0.03 |
| 1,424 ABBVIE INC | 135,243 | 0.03 | 2,826 US BANCORP | 135,783 | 0.03 |
| 67 ALPHABET INC | 137,954 | 0.03 | 2,006 VALERO ENERGY CORPORATION | 132,059 | 0.03 |
| 49 AMAZON.COM INC | 142,143 | 0.03 | 957 VULCAN MATERIALS CO | 140,471 | 0.03 |
| 1,003 AMERICAN EXPRESS CO | 139,831 | 0.03 | 2,200 WESTERN DIGITAL CORP | 132,030 | 0.03 |
| 1,260 APPLE INC | 145,518 | 0.03 | 2,974 WESTROCK CO | 133,465 | 0.03 |
| 2,520 ARCHER-DANIELS MIDLAND CO | 128,773 | 0.03 | 4,760 WEYERHAEUSER CO REIT | 138,196 | 0.03 |
| 6,644 BAKER HUGHES REGISTERED SHS A | 128,073 | 0.03 | 5,973 WILLIAMS COMPANIES INC | 133,724 | 0.03 |
| 3,974 BANK OF AMERICA CORP | 138,130 | 0.03 | Bonds | 313,115,227 | 68.21 |
| 677 BECTON DICKINSON & CO | 138,831 | 0.03 | <i>Australia</i> | <i>4,978,521</i> | <i>1.08</i> |
| 1,325 BOSTON PROPERTIES INC REIT | 128,031 | 0.03 | 8,000,000 AUSTRALIA 0.50% 21/09/2026 | 4,978,521 | 1.08 |
| 3,864 BOSTON SCIENTIFIC CORP | 139,357 | 0.03 | <i>Colombia</i> | <i>1,435,102</i> | <i>0.31</i> |
| 1,036 CAPITAL ONE FINANCIAL CORP | 135,146 | 0.03 | 1,600,000 COLOMBIA 3.875% 25/04/2027 | 1,435,102 | 0.31 |
| 3,120 CF INDUSTRIES HOLDINGS INC | 135,360 | 0.03 | <i>Croatia</i> | <i>939,141</i> | <i>0.20</i> |
| 1,522 CHEVRON CORP | 134,412 | 0.03 | 900,000 CROATIA 1.50% 17/06/2031 | 939,141 | 0.20 |
| 3,034 CISCO SYSTEMS INC | 135,595 | 0.03 | <i>Denmark</i> | <i>1,265,304</i> | <i>0.28</i> |
| 2,187 CITIGROUP INC | 130,493 | 0.03 | 1,200,000 DANSKE BANK AS VAR 21/06/2029 | 1,265,304 | 0.28 |
| 2,726 CONOCOPHILLIPS | 139,989 | 0.03 | <i>Finland</i> | <i>1,260,264</i> | <i>0.27</i> |
| 1,943 CVS HEALTH CORP | 136,710 | 0.03 | 1,200,000 NORDEA BANK ABP VAR PERPETUAL | 1,260,264 | 0.27 |
| 5,672 DEVON ENERGY CORPORATION | 139,660 | 0.03 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------|--------------|----------|-------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| <i>France</i> | 91,665,325 | 19.98 | | | |
| 1,700,000 AEROPORTS DE PARIS 2.125% 02/10/2026 | 1,882,869 | 0.41 | 2,300,000 RENAULT SA 2.375% 25/05/2026 | 2,337,352 | 0.51 |
| 1,300,000 AIR FRANCE-KLM 3.75% 12/10/2022 | 1,330,446 | 0.29 | 200,000 SCOR SE VAR 31/12/2099 | 228,080 | 0.05 |
| 1,400,000 AIR LIQUIDE FINANCE 0.375% 27/05/2031 | 1,417,990 | 0.31 | 300,000 SOCIETE GENERALE SA FRANCE VAR 16/09/2026 | 301,635 | 0.07 |
| 1,200,000 ALTAREA 1.875% 17/01/2028 | 1,244,004 | 0.27 | 400,000 STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026 | 429,596 | 0.09 |
| 3,700,000 ALTAREA 2.25% 05/07/2024 | 3,916,154 | 0.85 | 561,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501167164) | 584,641 | 0.13 |
| 2,300,000 APRR STE DES AUTOROUTES PARIS RHINE RHONE 0.125% 18/01/2029 | 2,296,504 | 0.50 | 300,000 VEOLIA ENVIRONMENT SA 1.59% 10/01/2028 | 326,136 | 0.07 |
| 2,505,000 AXA SA VAR PERPETUAL | 2,831,176 | 0.62 | 500,000 VINCI SA 0% 27/11/2028 | 494,010 | 0.11 |
| 2,600,000 BNP PARIBAS SA VAR 14/10/2027 | 2,604,654 | 0.57 | 300,000 WENDEL SE 2.50% 09/02/2027 | 333,945 | 0.07 |
| 3,200,000 BNP PARIBAS SA 1.00% 17/04/2024 | 3,300,768 | 0.72 | <i>Germany</i> | 25,220,749 | 5.49 |
| 3,400,000 BNP PARIBAS SA 1.25% 19/03/2025 | 3,550,960 | 0.77 | 300,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7) | 327,558 | 0.07 |
| 766,000 BNP PARIBAS SA 2.375% 17/02/2025 | 825,135 | 0.18 | 1,300,000 ALLIANZ SE VAR 06/07/2047 | 1,478,542 | 0.32 |
| 1,400,000 BPCE SA 1.375% 23/03/2026 | 1,475,432 | 0.32 | 700,000 COMMERZBANK AG VAR 24/03/2026 | 713,258 | 0.16 |
| 300,000 BPCE SA 4.625% 18/07/2023 | 328,908 | 0.07 | 1,850,000 DAIMLER AG 0.75% 10/09/2030 | 1,906,129 | 0.42 |
| 332,000 CARREFOUR SA 1.25% 03/06/2025 | 348,075 | 0.08 | 15,000,000 GERMANY BUNDI 0.10% 15/04/2026 | 17,613,702 | 3.83 |
| 500,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL | 556,585 | 0.12 | 1,000,000 K S AKTIENGESELLSCHAFT 4.125% 06/12/2021 | 1,017,510 | 0.22 |
| 1,500,000 CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048 | 1,608,180 | 0.35 | 1,400,000 MUNICH REINSURANCE COMPANY VAR 26/05/2041 | 1,422,666 | 0.31 |
| 383,000 CREDIT AGRICOLE SA 2.625% 17/03/2027 | 425,613 | 0.09 | 740,000 THYSSENKRUPP AG 1.375% 03/03/2022 | 741,384 | 0.16 |
| 1,200,000 DANONE SA VAR PERPETUAL | 1,231,512 | 0.27 | <i>Indonesia</i> | 1,336,522 | 0.29 |
| 900,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697010) | 922,059 | 0.20 | 1,400,000 INDONESIA 4.10% 24/04/2028 | 1,336,522 | 0.29 |
| 1,200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0014003S56) | 1,208,616 | 0.26 | <i>Ireland</i> | 2,936,654 | 0.64 |
| 1,300,000 ELECTRICITE DE FRANCE SA 1.00% 13/10/2026 | 1,361,945 | 0.30 | 1,900,000 AIB GROUP PLC VAR 30/05/2031 | 2,034,026 | 0.44 |
| 1,800,000 ENGIE SA 2.00% 28/09/2037 | 2,079,918 | 0.45 | 900,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027 | 902,628 | 0.20 |
| 2,800,000 FAURECIA SA 2.625% 15/06/2025 | 2,839,760 | 0.62 | <i>Italy</i> | 55,932,583 | 12.19 |
| 1,000,000 FAURECIA SA 3.125% 15/06/2026 | 1,035,840 | 0.23 | 1,300,000 ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029 | 1,537,237 | 0.33 |
| 15,000,000 FRANCE OATI 0.10% 01/03/2028 | 17,486,333 | 3.82 | 100,000 ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026 | 117,367 | 0.03 |
| 1,000,000 ICADE SANTE SAS 1.375% 17/09/2030 | 1,051,370 | 0.23 | 689,000 AUTOSTRAD PER ITALIA SPA 1.125% 04/11/2021 | 690,998 | 0.15 |
| 2,800,000 ILIAD SA 1.875% 25/04/2025 | 2,854,488 | 0.62 | 817,000 AUTOSTRAD PER ITALIA SPA 1.75% 26/06/2026 | 846,935 | 0.18 |
| 1,100,000 IMERYS 1.50% 15/01/2027 | 1,164,262 | 0.25 | 132,000 ENEL SPA VAR 24/05/2080 | 144,532 | 0.03 |
| 1,200,000 INGENICO GROUP SA 1.625% 13/09/2024 | 1,252,596 | 0.27 | 1,200,000 ENI S P A VAR PERPETUAL | 1,276,956 | 0.28 |
| 600,000 IPSEN 1.875% 16/06/2023 | 617,040 | 0.13 | 500,000 ENI S P A VAR 11/02/2027 | 500,475 | 0.11 |
| 400,000 LA BANQUE POSTALE VAR 19/11/2027 | 415,252 | 0.09 | 306,000 ENI S P A 1.50% 02/02/2026 | 327,083 | 0.07 |
| 1,900,000 LA BANQUE POSTALE 1.00% 16/10/2024 | 1,964,201 | 0.43 | 664,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968) | 814,741 | 0.18 |
| 500,000 LA BANQUE POSTALE 3.00% 09/06/2028 | 582,735 | 0.13 | 5,400,000 INTESA SANPAOLO SPA 1.75% 20/03/2028 | 5,774,598 | 1.26 |
| 700,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026 | 709,289 | 0.15 | 191,000 INTESA SANPAOLO SPA 3.928% 15/09/2026 | 215,200 | 0.05 |
| 1,400,000 LAGARDERE SCA 2.125% 16/10/2026 | 1,388,408 | 0.30 | 200,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL | 220,406 | 0.05 |
| 293,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260) | 350,372 | 0.08 | 2,000,000 ITALY BTP 1.45% 01/03/2036 | 2,063,100 | 0.45 |
| 600,000 PERNOD RICARD SA 1.50% 18/05/2026 | 643,842 | 0.14 | 5,000,000 ITALY BTP 1.65% 01/03/2032 | 5,399,600 | 1.18 |
| 4,300,000 PEUGEOT SA 2.00% 20/03/2025 | 4,574,383 | 1.01 | 6,500,000 ITALY BTP 2.00% 01/02/2028 | 7,189,455 | 1.57 |
| 1,264,000 PEUGEOT SA 2.00% 23/03/2024 | 1,333,748 | 0.29 | 700,000 ITALY BTP 2.00% 01/12/2025 | 761,320 | 0.17 |
| 1,700,000 PLASTIC OMNIUM SA 1.25% 26/06/2024 | 1,730,583 | 0.38 | 8,000,000 ITALY BTP 2.05% 01/08/2027 | 8,847,600 | 1.92 |
| 1,900,000 PSA BANQUE FRANCE 0.75% 19/04/2023 | 1,929,279 | 0.42 | 4,210,000 ITALY BTP 2.20% 01/06/2027 | 4,689,141 | 1.02 |
| 1,100,000 RALLYE SA 0% 23/01/2023 DEFAULTED | 387,112 | 0.08 | 1,000,000 ITALY BTP 3.00% 01/08/2029 | 1,192,590 | 0.26 |
| 300,000 RALLYE SA 0% 31/12/2049 DEFAULTED | 105,825 | 0.02 | 3,000,000 ITALY BTP 3.10% 01/03/2040 | 3,798,480 | 0.83 |
| 1,600,000 RCI BANQUE SA FRN 12/03/2025 | 1,602,976 | 0.35 | 3,000,000 ITALY CCT FRN 15/01/2025 | 3,164,730 | 0.69 |
| 587,000 RCI BANQUE SA 1.25% 08/06/2022 | 595,300 | 0.13 | | | |
| 766,000 RENAULT SA 1.00% 08/03/2023 | 772,358 | 0.17 | | | |
| 2,500,000 RENAULT SA 1.00% 18/04/2024 | 2,495,075 | 0.54 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|----------------------------------------------------------------------------|--------------|----------|----------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| 791,000 TELECOM ITALIA SPA 3.00% 30/09/2025 | 847,849 | 0.18 | | | |
| 2,000,000 UNICREDIT SPA VAR 03/07/2025 | 2,068,820 | 0.45 | | | |
| 3,500,000 UNICREDIT SPA 0.85% 19/01/2031 | 3,443,370 | 0.75 | | | |
| <i>Japan</i> | 1,296,708 | 0.28 | | | |
| 400,000 NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023 | 416,828 | 0.09 | | | |
| 1,000,000 NISSAN MOTOR CO LTD 3.043% REGS 15/09/2023 | 879,880 | 0.19 | | | |
| <i>Jersey</i> | 521,745 | 0.11 | | | |
| 498,000 APTIV PLC 1.50% 10/03/2025 | 521,745 | 0.11 | | | |
| <i>Luxembourg</i> | 557,598 | 0.12 | | | |
| 510,000 SES S.A. VAR PERPETUAL | 557,598 | 0.12 | | | |
| <i>Mexico</i> | 5,477,684 | 1.19 | | | |
| 1,500,000 MEXICO 1.35% 18/09/2027 | 1,557,240 | 0.33 | | | |
| 1,400,000 MEXICO 1.75% 17/04/2028 | 1,473,178 | 0.32 | | | |
| 1,021,000 MEXICO 3.60% 30/01/2025 | 946,975 | 0.21 | | | |
| 919,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 921,123 | 0.20 | | | |
| 549,000 PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023 | 579,168 | 0.13 | | | |
| <i>Netherlands</i> | 27,988,642 | 6.10 | | | |
| 3,400,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634) | 3,759,448 | 0.83 | | | |
| 1,200,000 AIRBUS SE 2.375% 07/04/2032 | 1,390,332 | 0.30 | | | |
| 2,400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533) | 2,641,272 | 0.58 | | | |
| 280,000 CRH PLC 1.875% 09/01/2024 | 293,118 | 0.06 | | | |
| 1,400,000 EXOR N.V 0.875% 19/01/2031 | 1,389,318 | 0.30 | | | |
| 3,200,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371) | 3,287,968 | 0.73 | | | |
| 3,000,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1797138960) | 3,179,640 | 0.69 | | | |
| 1,100,000 ING GROUP NV VAR 26/09/2029 | 1,141,525 | 0.25 | | | |
| 319,000 REN FINANCE BV 2.50% 12/02/2025 | 348,364 | 0.08 | | | |
| 2,700,000 REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075 | 2,954,475 | 0.64 | | | |
| 1,506,000 SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022 | 1,534,855 | 0.33 | | | |
| 3,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658) | 3,234,480 | 0.70 | | | |
| 1,021,000 TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481) | 1,073,735 | 0.23 | | | |
| 1,700,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028 | 1,760,112 | 0.38 | | | |
| <i>Norway</i> | 4,020,382 | 0.88 | | | |
| 40,000,000 NORWAY 2.00% 24/05/2023 | 4,020,382 | 0.88 | | | |
| <i>Portugal</i> | 5,828,490 | 1.27 | | | |
| 300,000 BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023 | 311,313 | 0.07 | | | |
| 2,000,000 PORTUGAL 2.125% 17/10/2028 | 2,314,200 | 0.50 | | | |
| 1,977,000 PORTUGAL 4.10% 15/02/2045 | 3,202,977 | 0.70 | | | |
| | | | <i>Serbia</i> | 1,114,499 | 0.24 |
| | | | 1,300,000 SERBIA 7.25% REGS 28/09/2021 | 1,114,499 | 0.24 |
| | | | <i>Spain</i> | 36,168,168 | 7.89 |
| | | | 900,000 ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026 | 943,020 | 0.21 |
| | | | 1,900,000 ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027 | 2,097,676 | 0.46 |
| | | | 1,300,000 AMADEUS IT GROUP SA 0.875% 18/09/2023 | 1,323,751 | 0.29 |
| | | | 2,600,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 2,852,044 | 0.62 |
| | | | 2,600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041) | 2,712,762 | 0.59 |
| | | | 3,700,000 BANCO SANTANDER SA 1.125% 17/01/2025 | 3,829,315 | 0.83 |
| | | | 4,400,000 BANCO SANTANDER SA 2.125% 08/02/2028 | 4,769,380 | 1.04 |
| | | | 200,000 BANCO SANTANDER SA 2.50% 18/03/2025 | 216,556 | 0.05 |
| | | | 600,000 BANKIA S.A. 0.875% 25/03/2024 | 615,960 | 0.13 |
| | | | 300,000 BANKINTER SA VAR 06/04/2027 | 305,592 | 0.07 |
| | | | 3,200,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012) | 3,442,048 | 0.75 |
| | | | 1,700,000 CAIXABANK S.A VAR 14/07/2028 | 1,775,922 | 0.39 |
| | | | 1,400,000 CAIXABANK S.A VAR 18/11/2026 | 1,402,814 | 0.31 |
| | | | 3,300,000 CAIXABANK S.A 0.75% 18/04/2023 | 3,354,912 | 0.73 |
| | | | 800,000 CAIXABANK S.A 2.375% 01/02/2024 | 849,336 | 0.19 |
| | | | 1,000,000 CELLNEX FINANCE COMPANY 1.50% 08/06/2028 | 1,002,300 | 0.22 |
| | | | 1,400,000 CELLNEX TELECOM SA 1.75% 23/10/2030 | 1,395,450 | 0.30 |
| | | | 3,000,000 SPAIN 1.40% 30/04/2028 | 3,279,330 | 0.71 |
| | | | <i>Sweden</i> | 809,888 | 0.18 |
| | | | 800,000 SWEDBANK FORENINGSSPARBKN VAR 22/11/2027 | 809,888 | 0.18 |
| | | | <i>United Kingdom</i> | 10,442,090 | 2.27 |
| | | | 700,000 ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025 | 743,603 | 0.16 |
| | | | 4,000,000 BARCLAYS PLC 1.375% 24/01/2026 | 4,168,040 | 0.91 |
| | | | 900,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324) | 963,081 | 0.21 |
| | | | 600,000 CREDIT AGRICOLE S A LONDON BRANCH 1.875% 20/12/2026 | 651,702 | 0.14 |
| | | | 178,000 CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021 | 212,404 | 0.05 |
| | | | 638,000 HSBC HOLDINGS PLC 0.875% 06/09/2024 | 656,572 | 0.14 |
| | | | 2,100,000 INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027 | 2,264,640 | 0.49 |
| | | | 800,000 TESCO COROPORATE TREASURY SERVICES PLC 0.375% 27/07/2029 | 782,048 | 0.17 |
| | | | <i>United States of America</i> | 31,919,168 | 6.95 |
| | | | 1,851,000 AT&T INC 2.55% REGS 01/12/2033 | 1,547,885 | 0.34 |
| | | | 1,400,000 LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026 | 1,564,220 | 0.34 |
| | | | 408,000 MORGAN STANLEY 1.75% 30/01/2025 | 434,067 | 0.09 |
| | | | 1,400,000 THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028 | 1,495,606 | 0.33 |
| | | | 383,000 TIME WARNER INC 1.95% 15/09/2023 | 395,953 | 0.09 |
| | | | 800,000 UNITED STATES OF AMERICA 1.875% 15/02/2041 | 661,681 | 0.14 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------------------------------------------|-------------------|-------------|-----------|---------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 8,500,000 | USA T-BONDSI 0.375% 15/01/2027 | 8,780,274 | 1.91 | 600,000 | TAURUS 2018-1 IT SRL VAR 18/05/2030 | 512,878 | 0.11 |
| 1,500,000 | USA T-BONDSI 1.00% 15/02/2048 | 1,828,936 | 0.40 | | <i>Luxembourg</i> | 2,483,671 | 0.54 |
| 8,000,000 | USA T-BONDSI 2.125% 15/02/2040 | 12,437,971 | 2.71 | 500,000 | BUMPER SA VAR 22/05/2028 | 499,870 | 0.11 |
| 2,500,000 | VERIZON COMMUNICATIONS INC 1.875% 26/10/2029 | 2,772,575 | 0.60 | 200,000 | CARTESIAN RESIDENTIAL MORTGAGES 2 SA VAR 25/11/2055 | 195,288 | 0.04 |
| | Convertible bonds | 106,004 | 0.02 | 900,000 | FACT SA VAR 20/07/2028 EUR (ISIN XS2343514357) | 906,933 | 0.19 |
| | <i>United States of America</i> | 106,004 | 0.02 | 300,000 | FACT SA VAR 20/07/2028 EUR (ISIN XS2344458554) | 300,075 | 0.07 |
| 38,000 | MICROCHIP TECH INC 1.625% 15/02/2025 CV | 106,004 | 0.02 | 400,000 | VCL MULTI COMPARTMENT SA FRN 21/01/2025 | 181,011 | 0.04 |
| | Mortgage and asset backed securities | 25,809,561 | 5.62 | 400,000 | VOLKSWAGEN CAR LEASE VAR 21/01/2027 | 400,494 | 0.09 |
| | <i>France</i> | 2,217,542 | 0.48 | | <i>Netherlands</i> | 3,366,473 | 0.73 |
| 7 | AUTO ABS FRENCH LEASES 2021 FCT VAR 29/06/2033 | 707,933 | 0.15 | 600,000 | DOMI 2019 1 BV VAR 15/06/2051 | 312,710 | 0.07 |
| 200,000 | AUTONORIA VAR 25/09/2035 | 134,006 | 0.03 | 400,000 | DOMI 2019 1 BV VAR 15/06/2053 | 402,201 | 0.09 |
| 300,000 | BRUEGEL VAR 22/05/2031 | 300,176 | 0.07 | 500,000 | DUTCH MORTGAGE PORTF LOANS IV VAR 28/01/2048 | 501,842 | 0.11 |
| 500,000 | E CARAT 10 FCT FRN 20/12/2028 EUR (ISIN FR0013444585) | 322,463 | 0.07 | 500,000 | DUTCH PROPERTY FINANCE VAR 28/01/2058 | 488,551 | 0.11 |
| 100,000 | E CARAT 10 FCT FRN 20/12/2028 EUR (ISIN FR0013444593) | 64,227 | 0.01 | 100,000 | DUTCH PROPERTY FINANCE VAR 28/07/2054 | 99,555 | 0.02 |
| 500 | HARMONY FRENCH HOME LOANS FCT VAR 27/05/2061 | 500,941 | 0.11 | 600,000 | DUTCH PROPERTY FINANCE VAR 28/07/2058 | 602,333 | 0.12 |
| 300,000 | NORIA 1 VAR 25/06/2038 | 93,962 | 0.02 | 500,000 | EDML 2018 1 B V VAR 28/01/2058 EUR (ISIN XS2076795264) | 463,572 | 0.10 |
| 300,000 | NORIA 2015 VAR 25/06/2038 | 93,834 | 0.02 | 500,000 | EDML 2018 1 B V VAR 28/01/2058 EUR (ISIN XS2076796585) | 495,709 | 0.11 |
| | <i>Germany</i> | 1,171,751 | 0.26 | | <i>Spain</i> | 7,551,231 | 1.65 |
| 900,000 | RED AND BLACK AUTO GERMANY 1 UG VAR 15/10/2028 | 767,085 | 0.17 | 300,000 | AUTONORIA SPAIN VAR 25/12/2035 EUR (ISIN ES0305452007) | 243,856 | 0.05 |
| 400,000 | SC GERMANY CONSUMER 2016 1 UG GMBH VAR 14/11/2034 | 404,666 | 0.09 | 100,000 | AUTONORIA SPAIN VAR 25/12/2035 EUR (ISIN ES0305452023) | 81,530 | 0.02 |
| | <i>Ireland</i> | 3,479,029 | 0.76 | 300,000 | AUTONORIA SPAIN VAR 25/12/2035 EUR (ISIN ES0305452031) | 242,748 | 0.05 |
| 700,000 | DILOSK RMBS NO 4 DAC VAR 20/02/2060 | 694,800 | 0.15 | 400,000 | AUTONORIA SPAIN VAR 31/01/2039 | 400,101 | 0.09 |
| 300,000 | FINANCE IRELAND PLC VAR 24/06/2061 | 303,854 | 0.07 | 600,000 | AUTONORIA SPAIN 2021 FONDO DE TITULIZACION VAR 31/01/2039 | 606,704 | 0.13 |
| 900,000 | GEDESCO TRADE RECEIVABLES 2020-01 DESIGNATED ACTIVITY VAR 24/01/2026 | 828,491 | 0.18 | 4,000,000 | AYT HIPOT MIXTO IV VAR 20/01/2043 | 410,043 | 0.09 |
| 5,400,000 | MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058 | 860,116 | 0.19 | 3,000,000 | AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044 | 409,047 | 0.09 |
| 500,000 | SCF RAHOITUSPALVELUT DESIGNATE ACTIVITY COMPANY 1.40% 25/11/2027 | 188,937 | 0.04 | 500,000 | BANCAJA 7 FONDO DE TITULIZACION DE ACTIVOS VAR 25/10/2037 | 476,923 | 0.10 |
| 800,000 | SCF RAHOITUSPALVENTUT I DESIGNATED ACTIVITY COMPANY VAR 25/10/2029 | 602,831 | 0.13 | 500,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA 1.10% 20/07/2031 | 492,308 | 0.11 |
| | <i>Italy</i> | 5,153,955 | 1.12 | 500,000 | DRIVER ESPANA SIX FONDO DE TITULIZACION FRN 25/09/2030 | 500,296 | 0.11 |
| 1,100,000 | AUOFLORENCE SRL VAR 30/04/2034 EUR (ISIN IT0005380313) | 771,478 | 0.17 | 1,000,000 | FTA UCL 16 ABS VAR 16/06/2049 | 292,779 | 0.06 |
| 300,000 | AUOFLORENCE SRL VAR 30/04/2034 EUR (ISIN IT0005380321) | 208,664 | 0.05 | 200,000 | SANTANDER CONSUMER SPAIN AUTO 2020 1 FONDO DE TITULIZACION VAR 20/03/2033 | 164,452 | 0.04 |
| 600,000 | ERIDANO SPV SRL VAR 28/05/2035 | 527,926 | 0.11 | 1,500,000 | SANTANDER CONSUMO 4 FONDO DE TITULIZACION VAR 18/09/2032 | 1,513,665 | 0.33 |
| 500,000 | PELMO VAR 15/12/2036 EUR (ISIN IT0005446999) | 503,037 | 0.11 | 1,600,000 | TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050 | 581,383 | 0.13 |
| 200,000 | PELMO VAR 15/12/2036 EUR (ISIN IT0005449399) | 200,125 | 0.04 | 5,000,000 | UCI 14 FONDO DE TITULIZATION DE ACTIVOS VAR 20/06/2043 | 815,524 | 0.18 |
| 200,000 | PELMO 1 C MTGE VAR 15/12/2036 | 200,192 | 0.04 | 1,500,000 | UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048 | 319,872 | 0.07 |
| 1,050,000 | PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324402) | 1,003,078 | 0.23 | | | | |
| 500,000 | PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324410) | 458,083 | 0.10 | | | | |
| 300,000 | PROGETTO QUINTO SRL VAR 27/10/2036 | 292,570 | 0.06 | | | | |
| 700,000 | QUARZO SRL VAR 15/10/2036 | 475,924 | 0.10 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------|------------------------------------------------------------------|--------------------------|
| | EUR | |
| | <i>United Kingdom</i> | |
| | 385,909 | 0.08 |
| 1,200,000 | PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 | 0.08 |
| | ETC Securities | 5,937,700 1.29 |
| | <i>Ireland</i> | |
| | 5,937,700 | 1.29 |
| 100,000 | AMUNDI PHYSICAL GOLD ETC | 1.29 |
| | Warrants, Rights | 11,585 0.00 |
| | <i>Canada</i> | |
| | 5,333 | 0.00 |
| 3,100 | CLEVER LEAVES HOLDING WARRANT 18/12/2025 | 0.00 |
| | <i>Spain</i> | |
| | 6,252 | 0.00 |
| 5,299 | ACS DE CONSTRUCCION Y SERVICIOS SA RGT 06/07/2021 | 0.00 |
| | Shares/Units of UCITS/UCIS | 36,395,970 7.93 |
| | Shares/Units in investment funds | 36,395,970 7.93 |
| | <i>France</i> | |
| | 5,275,522 | 1.15 |
| 15 | AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 0.71 |
| 200 | AMUNDI VOLATILITY RISK PREMIA FCP | 0.44 |
| | <i>Ireland</i> | |
| | 4,564,718 | 0.99 |
| 230,000 | ISHARES V PLC GOLD PRODUCERS ETF | 0.62 |
| 30,000 | SSGA SPDR ETFS EUROPE I PLC ETF | 0.37 |
| | <i>Jersey</i> | |
| | 5,416,898 | 1.18 |
| 980,000 | WISDOMTREE COMMODITY SECURITIES ETFS CRUDE OIL | 1.18 |
| | <i>Luxembourg</i> | |
| | 21,138,832 | 4.61 |
| 6 | AMUNDI PLANET EMERGING GREEN ONE SICAV | 0.01 |
| 180 | AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C) | 1.85 |
| 8,000 | AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C) | 1.56 |
| 434 | AMUNDI INDEX SOLUTION MSCI PACIFIC EX JAPAN SRI | 0.25 |
| 100,000 | AMUNDI MSCI EM LAT AMERICA ETF | 0.28 |
| 6,000 | AMUNDI SF - EUR COMMODITIES I NON- DISTRIBUTING | 0.66 |
| | Total securities portfolio | 424,925,872 92.56 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|---------------------------------------------|------------------|-------------|
| | EUR | | | EUR | |
| Long positions | 1,012,052,095 | 91.01 | 16,481 LINDE PLC | 4,010,651 | 0.36 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 1,012,052,095 | 91.01 | 40,849 MEDTRONIC PLC | 4,275,384 | 0.39 |
| Shares | 340,805,818 | 30.65 | 21,480 TRANE TECHNOLOGIES PLC | 3,335,296 | 0.30 |
| <i>Australia</i> | <i>8,996,784</i> | <i>0.81</i> | <i>Italy</i> | <i>3,135,214</i> | <i>0.28</i> |
| 98,594 ANZ BANKING GROUP | 1,756,985 | 0.16 | 103,712 PRYSMIAN SPA | 3,135,214 | 0.28 |
| 301,651 BRAMBLES LIMITED | 2,184,590 | 0.20 | <i>Japan</i> | 26,530,239 | 2.39 |
| 15,341 CSL LTD | 2,769,664 | 0.24 | 67,600 DAI-ICHI LIFE HLDGS SHS | 1,044,638 | 0.09 |
| 1,236,425 MIRVAC GROUP REIT | 2,285,545 | 0.21 | 30,200 DAIWA HOUSE INDUSTRY | 765,193 | 0.07 |
| <i>Austria</i> | <i>3,988,026</i> | <i>0.36</i> | 43,000 DENSO CORP | 2,475,987 | 0.22 |
| 51,359 VERBUND A | 3,988,026 | 0.36 | 2,300 FAST RETAILING | 1,461,363 | 0.13 |
| <i>Canada</i> | <i>1,370,742</i> | <i>0.12</i> | 13,200 FUJITSU LTD | 2,085,957 | 0.19 |
| 15,400 CANADIAN NATIONAL RAILWAY CO | 1,370,742 | 0.12 | 102,100 KDDI CORP | 2,687,801 | 0.24 |
| <i>Cayman Islands</i> | <i>3,844,499</i> | <i>0.35</i> | 127,300 KUBOTA CORPORATION | 2,173,199 | 0.20 |
| 8,345 BAIDU ADS | 1,434,814 | 0.13 | 101,450 MIZUHO FINANCIAL GROUP INC | 1,223,584 | 0.11 |
| 38,000 TENCENT HOLDINGS LTD | 2,409,685 | 0.22 | 28,000 MURATA MANUFACTURING CO LTD | 1,804,365 | 0.16 |
| <i>Denmark</i> | <i>11,767,458</i> | <i>1.06</i> | 2,700 NINTENDO CO LTD | 1,325,558 | 0.12 |
| 30,007 GN GREAT NORDIC | 2,210,501 | 0.20 | 234,200 PANASONIC CORP | 2,287,321 | 0.21 |
| 31,746 ORSTED SH | 3,756,797 | 0.34 | 27,900 SONY GROUP CORPORATION | 2,292,444 | 0.21 |
| 4,422 ROCKWOOL INTERNATIONAL B | 1,815,480 | 0.16 | 93,900 SUMCO CORP | 1,944,017 | 0.17 |
| 121,042 VESTAS WIND SYSTEM A/S | 3,984,680 | 0.36 | 8,100 TOKYO ELECTRON LTD | 2,958,812 | 0.27 |
| <i>France</i> | <i>15,590,320</i> | <i>1.40</i> | <i>Jersey</i> | <i>5,405,259</i> | <i>0.49</i> |
| 36,565 ALSTOM | 1,557,303 | 0.14 | 40,743 APTIV REGISTERED SHS | 5,405,259 | 0.49 |
| 54,423 AXA | 1,163,836 | 0.10 | <i>Netherlands</i> | <i>9,502,939</i> | <i>0.85</i> |
| 22,721 COMPAGNIE DE SAINT-GOBAIN SA | 1,261,924 | 0.11 | 2,919 ASML HOLDING N.V. | 1,691,269 | 0.15 |
| 32,370 DANONE SA | 1,921,807 | 0.17 | 226,342 CNH INDUSTRIAL N.V. | 3,151,811 | 0.28 |
| 8,413 ESSILOR LUXOTTICA SA | 1,309,399 | 0.12 | 124,206 ING GROUP NV | 1,383,655 | 0.12 |
| 150,178 ORANGE | 1,443,961 | 0.13 | 671,271 KONINKLIJKE KPN NV | 1,768,128 | 0.16 |
| 25,574 PUBLICIS GROUPE | 1,379,462 | 0.12 | 36,087 KONINKLIJKE PHILIPS N.V. | 1,508,076 | 0.14 |
| 15,819 SANOFI | 1,397,767 | 0.13 | <i>Portugal</i> | <i>1,050,054</i> | <i>0.09</i> |
| 14,268 SCHNEIDER ELECTRIC SA | 1,893,078 | 0.17 | 68,274 JERONIMO MARTINS SGPS SA | 1,050,054 | 0.09 |
| 79,837 VIVENDI | 2,261,783 | 0.21 | <i>Singapore</i> | <i>2,060,763</i> | <i>0.19</i> |
| <i>Germany</i> | <i>12,902,073</i> | <i>1.16</i> | 110,200 DBS GROUP HOLDINGS LTD | 2,060,763 | 0.19 |
| 6,105 ADIDAS NOM | 1,916,360 | 0.17 | <i>Spain</i> | <i>7,810,072</i> | <i>0.70</i> |
| 63,863 DEUTSCHE POST AG-NOM | 3,663,181 | 0.33 | 233,225 BANCO SANTANDER SA | 750,868 | 0.07 |
| 117,331 DEUTSCHE TELEKOM AG-NOM | 2,089,900 | 0.19 | 57,796 INDITEX | 1,717,119 | 0.15 |
| 73,693 INFINEON TECHNOLOGIES AG-NOM | 2,492,297 | 0.22 | 120,813 SIEMENS GAMESA RENEWABLE ENERGY SA | 3,402,094 | 0.31 |
| 6,021 MUENCHENER RUECKVERSICHERUNGS AG-NOM | 1,390,550 | 0.13 | 127,296 SOLARIA ENERGIA Y MEDIO AMBIENTE SA | 1,939,991 | 0.17 |
| 11,358 SAP SE | 1,349,785 | 0.12 | <i>Switzerland</i> | <i>899,683</i> | <i>0.08</i> |
| <i>Hong Kong (China)</i> | <i>6,874,705</i> | <i>0.62</i> | 11,814 SWISS RE AG | 899,683 | 0.08 |
| 317,600 AIA GROUP LTD -H- | 3,327,911 | 0.30 | <i>Taiwan</i> | <i>1,707,855</i> | <i>0.15</i> |
| 1,734,000 LENOVO GROUP LTD -H- | 1,681,375 | 0.15 | 16,854 TAIWAN SEMICONDUCTOR-SP ADR | 1,707,855 | 0.15 |
| 228,300 LINK REIT -H- | 1,865,419 | 0.17 | <i>United Kingdom</i> | <i>9,358,841</i> | <i>0.84</i> |
| <i>Ireland</i> | <i>13,453,124</i> | <i>1.21</i> | 379,237 HSBC HOLDINGS PLC | 1,843,504 | 0.17 |
| 43,101 CRH PLC | 1,831,793 | 0.16 | 254,268 INFORMA PLC | 1,485,711 | 0.13 |
| | | | 120,668 OCADO GROUP | 2,815,516 | 0.25 |
| | | | 83,233 PRUDENTIAL PLC | 1,331,709 | 0.12 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|----------------------------------|--------------------|--------------|--------------|----------------------------------------------------------|--------------------|--------------|
| | EUR | | | EUR | | | |
| 51,760 | WHITBREAD | 1,882,401 | 0.17 | 16,984 | VISA INC-A | 3,351,257 | 0.30 |
| | <i>United States of America</i> | 194,557,168 | 17.50 | 25,648 | WALT DISNEY CO/THE | 3,801,890 | 0.34 |
| 29,236 | ABBVIE INC | 2,776,668 | 0.25 | 40,208 | WASTE MANAGEMENT INC | 4,750,098 | 0.43 |
| 8,096 | ADOBE INC | 3,998,095 | 0.36 | 63,925 | WEYERHAEUSER CO REIT | 1,855,922 | 0.17 |
| 14,786 | AIR PRODUCTS & CHEMICALS INC | 3,586,593 | 0.32 | 52,555 | XYLEM | 5,316,214 | 0.48 |
| 39,967 | AMERICAN EXPRESS CO | 5,571,924 | 0.50 | 23,911 | ZENDESK | 2,909,887 | 0.26 |
| 37,769 | AMERICAN WATER WORKS | 4,909,429 | 0.44 | | Bonds | 671,246,277 | 60.36 |
| 14,742 | AMGEN INC | 3,030,072 | 0.27 | | <i>Austria</i> | 26,054,188 | 2.34 |
| 6,372 | ANTHEM INC | 2,051,785 | 0.18 | 2,000,000 | AUSTRIA 0% 15/07/2023 | 2,026,140 | 0.18 |
| 44,310 | APPLE INC | 5,117,377 | 0.46 | 6,500,000 | AUSTRIA 0.75% 20/10/2026 | 6,908,980 | 0.62 |
| 39,593 | AT&T INC | 960,862 | 0.09 | 6,000,000 | AUSTRIA 2.40% 23/05/2034 | 7,718,880 | 0.70 |
| 15,460 | BECTON DICKINSON & CO | 3,170,349 | 0.29 | 3,000,000 | ERSTE GROUP BANK AG 0.25% 27/01/2031 | 2,959,590 | 0.27 |
| 21,028 | BRIGHT HORIZONS FAMILY SOLUTIONS | 2,608,330 | 0.23 | 2,900,000 | OESTERREICHISCHE KONTROLLBANK AG OEK 0% 08/10/2026 | 2,938,077 | 0.26 |
| 20,681 | CAPITAL ONE FINANCIAL CORP | 2,697,825 | 0.24 | 3,300,000 | VERBUND AG 1.50% 20/11/2024 | 3,502,521 | 0.31 |
| 69,759 | CHEGG INC | 4,889,424 | 0.44 | | <i>Belgium</i> | 6,510,530 | 0.59 |
| 67,823 | CISCO SYSTEMS INC | 3,031,132 | 0.27 | 6,500,000 | KBC GROUP SA/NV 0.75% 31/05/2031 | 6,510,530 | 0.59 |
| 16,569 | CITIGROUP INC | 988,635 | 0.09 | | <i>Canada</i> | 24,072,195 | 2.16 |
| 22,974 | CROWN HOLDINGS | 1,979,689 | 0.18 | 3,700,000 | BANK OF NOVA SCOTIA 0.01% 14/01/2027 | 3,736,186 | 0.34 |
| 11,533 | DEERE & CO | 3,429,071 | 0.31 | 3,900,000 | BANK OF NOVA SCOTIA 0.125% 04/09/2026 | 3,904,368 | 0.35 |
| 16,662 | ECOLAB INC | 2,892,211 | 0.26 | 2,200,000 | FEDERATION CAISSES DESJARDINS DU QUEBEC 0.01% 24/09/2025 | 2,227,786 | 0.20 |
| 35,589 | ELI LILLY & CO | 6,888,522 | 0.62 | 4,000,000 | ROYAL BANK OF CANADA 0.125% 23/07/2024 | 4,033,640 | 0.36 |
| 83,006 | FIRST SOLAR INC | 6,335,165 | 0.57 | 5,500,000 | THE TORONTO DOMINION BANK (CANADA) 0.10% 19/07/2027 | 5,579,090 | 0.50 |
| 41,812 | GENERAL MILLS INC | 2,148,951 | 0.19 | 4,500,000 | THE TORONTO DOMINION BANK (CANADA) 0.625% 20/07/2023 | 4,591,125 | 0.41 |
| 41,440 | GILEAD SCIENCES INC | 2,406,239 | 0.22 | | <i>Denmark</i> | 5,466,750 | 0.49 |
| 23,712 | HARTFORD FINANCIAL SERVICES GRP | 1,238,487 | 0.11 | 5,000,000 | ORSTED 1.50% 26/11/2029 | 5,466,750 | 0.49 |
| 12,476 | HCA HEALTHCARE RG REGISTERED SHS | 2,174,226 | 0.20 | | <i>France</i> | 120,889,566 | 10.87 |
| 104,325 | HEWLETT PACKARD ENTERPRISE | 1,282,620 | 0.12 | 3,300,000 | AGENCE FRANCAISE DE DEVELOPMENT SA 0.375% 25/05/2036 | 3,204,762 | 0.29 |
| 17,671 | HOME DEPOT INC | 4,751,158 | 0.43 | 1,200,000 | AUTOROUTES DU SUD DE LA FRANCE 5.625% 04/07/2022 | 1,272,576 | 0.11 |
| 9,018 | HUMANA | 3,368,575 | 0.30 | 2,700,000 | BNP PARIBAS HOME LOAN COVERED 3.125% 22/03/2022 | 2,771,361 | 0.25 |
| 61,423 | INTEL CORP | 2,907,739 | 0.26 | 1,900,000 | BNP PARIBAS SA VAR 04/06/2026 | 1,930,020 | 0.17 |
| 10,741 | IQVIA HOLDINGS INC | 2,195,841 | 0.20 | 4,000,000 | BNP PARIBAS SA 0.125% 04/09/2026 | 3,973,480 | 0.36 |
| 38,146 | JP MORGAN CHASE & CO | 5,005,074 | 0.45 | 4,800,000 | BNP PARIBAS SA 1.125% 28/08/2024 | 4,979,280 | 0.45 |
| 4,164 | LAM RESEARCH CORP | 2,284,775 | 0.21 | 6,000,000 | CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.125% 30/06/2031 | 5,992,680 | 0.54 |
| 17,767 | LOWE'S COMPANIES INC | 2,906,483 | 0.26 | 2,600,000 | CAISSE DES DEPOTS ET CONSIGNATIONS 0.01% 15/09/2025 | 2,642,406 | 0.24 |
| 10,710 | MASTERCARD INC SHS A | 3,296,357 | 0.30 | 3,000,000 | CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 07/05/2025 | 3,040,980 | 0.27 |
| 29,906 | MICRON TECHNOLOGY INC | 2,143,024 | 0.19 | 5,500,000 | CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 19/10/2035 | 5,231,435 | 0.47 |
| 51,108 | MICROSOFT CORP | 11,674,809 | 1.04 | 2,000,000 | CAPGEMINI SE 0.625% 23/06/2025 | 2,050,300 | 0.18 |
| 84,069 | MONDELEZ INTERNATIONAL | 4,426,401 | 0.40 | 2,000,000 | CARREFOUR SA 1.25% 03/06/2025 | 2,096,840 | 0.19 |
| 33,333 | NIKE INC -B- | 4,342,650 | 0.39 | 2,500,000 | CIE DE SAINT GOBAIN 0.625% 15/03/2024 | 2,555,675 | 0.23 |
| 10,998 | NORFOLK SOUTHERN CORP | 2,460,199 | 0.22 | 7,000,000 | CREDIT AGRICOLE HOME LOAN SFH 0.05% 06/12/2029 | 7,035,490 | 0.62 |
| 30,081 | PNC FINANCIAL SERVICES GROUP | 4,839,239 | 0.44 | | | | |
| 23,283 | PROLOGIS REIT | 2,346,363 | 0.21 | | | | |
| 33,087 | QUALCOMM INC | 3,987,794 | 0.36 | | | | |
| 15,878 | QUEST DIAGNOSTICS INC | 1,767,079 | 0.16 | | | | |
| 21,977 | SALESFORCE.COM | 4,525,865 | 0.41 | | | | |
| 13,155 | S&P GLOBAL INC | 4,551,614 | 0.41 | | | | |
| 34,586 | STARBUCKS | 3,260,866 | 0.29 | | | | |
| 34,723 | SYSCO CORP | 2,276,803 | 0.20 | | | | |
| 23,065 | THE HERSHEY CO | 3,387,301 | 0.30 | | | | |
| 35,849 | TJX COMPANIES INC | 2,038,366 | 0.18 | | | | |
| 14,560 | TRACTOR SUPPLY | 2,284,369 | 0.21 | | | | |
| 69,524 | VERIZON COMMUNICATIONS INC | 3,284,788 | 0.30 | | | | |
| 30,279 | VF CORP | 2,094,687 | 0.19 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-----------------------------------------------------|--------------|----------|------------|-----------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 3,500,000 | CREDIT AGRICOLE HOME LOAN SFH 0.375% 24/03/2023 | 3,552,710 | 0.32 | 5,200,000 | LANDESBANK BADEN WUERTTEMERG 0.375% 30/09/2027 | 5,251,948 | 0.47 |
| 1,600,000 | CREDIT AGRICOLE HOME LOAN SFH 1.00% 16/01/2029 | 1,729,904 | 0.16 | 3,800,000 | LEG IMMOBILIEN AG 0.75% 30/06/2031 | 3,799,088 | 0.34 |
| 2,600,000 | DANONE SA 0% 01/12/2025 | 2,612,402 | 0.23 | 2,200,000 | SAP SE 0% 17/05/2023 | 2,213,200 | 0.20 |
| 1,400,000 | DANONE SA 0.395% 10/06/2029 | 1,422,092 | 0.13 | 2,650,000 | STATE OF BADEN-WUERTTEMBERG 0.01% 07/03/2031 | 2,646,423 | 0.24 |
| 2,600,000 | DEXIA CREDIT LOCAL DE FRANCE 0.625% 17/01/2026 | 2,699,424 | 0.24 | 4,850,000 | STATE OF BADEN-WUERTTEMBERG 0.01% 08/04/2025 | 4,930,122 | 0.44 |
| 3,500,000 | ESSILOR INTERNATIONAL SA 0% 27/05/2023 | 3,522,050 | 0.32 | 10,000,000 | STATE OF LOWER SAXONY 0% 10/07/2026 | 10,162,600 | 0.91 |
| 1,500,000 | ESSILOR INTERNATIONAL SA 0.125% 27/05/2025 | 1,518,045 | 0.14 | 4,450,000 | STATE OF LOWER SAXONY 0.01% 17/03/2026 | 4,525,072 | 0.41 |
| 2,500,000 | LA POSTE 0% 18/07/2029 | 2,436,775 | 0.22 | 7,000,000 | STATE OF LOWER SAXONY 0.01% 26/05/2028 | 7,085,050 | 0.64 |
| 4,700,000 | LA POSTE 0.625% 21/10/2026 | 4,839,919 | 0.44 | 4,000,000 | STATE OF NORTH RHINE WESTPHALIA 0% 12/10/2035 | 3,793,800 | 0.34 |
| 2,300,000 | LEGRAND SA 0.625% 24/06/2028 | 2,380,339 | 0.21 | 8,300,000 | STATE OF NORTH RHINE WESTPHALIA 0% 26/11/2029 | 8,338,263 | 0.75 |
| 3,500,000 | ORANGE SA 0.125% 16/09/2029 | 3,458,455 | 0.31 | 3,100,000 | UNICREDIT BK AG GERMANY 0.01% 21/05/2029 | 3,114,725 | 0.28 |
| 2,000,000 | SANOFI SA 0.50% 13/01/2027 | 2,061,340 | 0.19 | | <i>Iceland</i> | 1,488,360 | 0.13 |
| 2,000,000 | SANOFI SA 1.125% 10/03/2022 | 2,014,180 | 0.18 | 1,500,000 | ICELAND 0% 15/04/2028 | 1,488,360 | 0.13 |
| 3,100,000 | SOCIETE DE FINANCEMENT LOCAL 0% 23/11/2028 | 3,105,704 | 0.28 | | <i>Ireland</i> | 24,573,773 | 2.21 |
| 3,900,000 | SOCIETE GENERALE SA FRANCE 0.125% 18/02/2028 | 3,856,749 | 0.35 | 3,000,000 | ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024 | 3,026,220 | 0.27 |
| 2,100,000 | SOCIETE GENERALE SA FRANCE 0.875% 01/07/2026 | 2,150,631 | 0.19 | 1,300,000 | ATLAS COPCO FINANCE DAC 0.125% 03/09/2029 | 1,286,714 | 0.12 |
| 2,800,000 | SOCIETE GENERALE SFH 0.01% 05/02/2031 | 2,780,820 | 0.25 | 3,200,000 | CCEP FINANCE IRELAND DAC 0% 06/09/2025 | 3,201,888 | 0.29 |
| 1,500,000 | SOCIETE GENERALE SFH 0.125% 18/07/2029 | 1,518,330 | 0.14 | 1,500,000 | IRELAND 1.00% 15/05/2026 | 1,603,395 | 0.14 |
| 5,400,000 | SOCIETE NATIONALE SNCF SA 1.50% 02/02/2029 | 5,914,782 | 0.53 | 5,600,000 | IRELAND 1.10% 15/05/2029 | 6,118,056 | 0.55 |
| 3,600,000 | SOCIETE NATIONALE SNCF SA 4.125% 19/02/2025 | 4,171,392 | 0.38 | 8,300,000 | IRELAND 1.35% 18/03/2031 | 9,337,500 | 0.84 |
| 6,400,000 | UNEDIC SA 0.50% 25/05/2036 | 6,395,520 | 0.57 | | <i>Italy</i> | 121,036,788 | 10.88 |
| 3,000,000 | UNIBAIL-RODAMCO SE 1.00% 14/03/2025 | 3,125,070 | 0.28 | 1,400,000 | INTESA SANPAOLO SPA 0.75% 04/12/2024 | 1,436,358 | 0.13 |
| 4,800,000 | UNIBAIL-RODAMCO-WESTFIELD 0.75% 25/10/2028 | 4,845,648 | 0.44 | 11,160,000 | ITALY BTP 0.50% 01/02/2026 | 11,387,441 | 1.02 |
| | <i>Germany</i> | 145,769,938 | 13.12 | 11,000,000 | ITALY BTP 0.85% 15/01/2027 | 11,383,680 | 1.02 |
| 3,000,000 | BAYERISCHE LANDESBANK 0.05% 30/04/2031 | 2,998,770 | 0.27 | 15,900,000 | ITALY BTP 0.95% 01/08/2030 | 16,253,139 | 1.47 |
| 2,050,000 | DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027 | 2,114,411 | 0.19 | 14,400,000 | ITALY BTP 1.45% 15/05/2025 | 15,245,856 | 1.37 |
| 4,600,000 | DEUTSCHE BORSE AG 0% 22/02/2026 | 4,623,184 | 0.42 | 10,000,000 | ITALY BTP 1.60% 01/06/2026 | 10,731,400 | 0.97 |
| 4,150,000 | DEUTSCHE KREDITBANK AG 0.01% 23/02/2026 | 4,152,490 | 0.37 | 14,500,000 | ITALY BTP 1.85% 15/05/2024 | 15,360,720 | 1.38 |
| 4,000,000 | DEUTSCHE TELEKOM AG 0.50% 05/07/2027 | 4,094,120 | 0.37 | 11,600,000 | ITALY BTP 2.00% 01/02/2028 | 12,830,412 | 1.15 |
| 11,200,000 | GERMANY BUND 0% 15/08/2030 | 11,569,152 | 1.04 | 7,000,000 | ITALY BTP 2.25% 01/09/2036 | 7,976,360 | 0.72 |
| 3,500,000 | GERMANY BUND 0.50% 15/02/2028 | 3,731,700 | 0.34 | 11,600,000 | ITALY BTP 3.00% 01/08/2029 | 13,834,044 | 1.24 |
| 5,000,000 | GERMANY BUND 3.25% 04/07/2042 | 8,287,450 | 0.75 | 4,600,000 | POSTE ITALIANE SPA 0% 10/12/2024 | 4,597,378 | 0.41 |
| 3,400,000 | GERMANY BUND 4.75% 04/07/2034 | 5,601,636 | 0.50 | | <i>Japan</i> | 2,721,492 | 0.24 |
| 7,800,000 | GERMANY BUNDI 0.10% 15/04/2026 | 9,159,125 | 0.82 | 2,700,000 | MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025 | 2,721,492 | 0.24 |
| 5,000,000 | KFW KREDITANSTALT FUER WIEDERA 0% 15/09/2028 | 5,068,800 | 0.46 | | <i>Luxembourg</i> | 17,492,961 | 1.57 |
| 2,600,000 | KFW KREDITANSTALT FUER WIEDERA 0% 18/02/2025 | 2,645,058 | 0.24 | 2,800,000 | EUROPEAN INVESTMENT BANK (EIB) 0.20% 17/03/2036 | 2,743,804 | 0.25 |
| 4,500,000 | KFW KREDITANSTALT FUER WIEDERA 0.05% 30/05/2024 | 4,578,660 | 0.41 | 6,000,000 | EUROPEAN INVESTMENT BANK (EIB) 1.00% 14/03/2031 | 6,589,860 | 0.58 |
| 3,500,000 | KFW KREDITANSTALT FUER WIEDERA 0.375% 23/04/2030 | 3,638,215 | 0.33 | 6,000,000 | EUROPEAN INVESTMENT BANK (EIB) 1.25% 13/11/2026 | 6,527,820 | 0.59 |
| 3,400,000 | LANDESBANK BADEN WUERTTEMERG 0.01% 18/09/2028 | 3,429,036 | 0.31 | 1,610,000 | MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025 | 1,631,477 | 0.15 |
| 9,000,000 | LANDESBANK BADEN WUERTTEMERG 0.375% 18/02/2027 | 9,131,040 | 0.82 | | | | |
| 5,000,000 | LANDESBANK BADEN WUERTTEMERG 0.375% 29/07/2026 | 5,086,800 | 0.46 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--------------------------------------------------------------------------------|--------------|----------|---------------------------------------------------------------|----------------------|--------------|
| | EUR | | | EUR | |
| <i>Netherlands</i> | 72,447,600 | 6.52 | 2,000,000 TELEFONICA EMISIONES SAU 1.069% 05/02/2024 | 2,059,460 | 0.19 |
| 2,000,000 BMW FINANCE NV 0% 11/01/2026 | 2,003,460 | 0.18 | 2,700,000 TELEFONICA EMISIONES SAU 1.201% 21/08/2027 | 2,856,708 | 0.26 |
| 6,000,000 BNG BANK NV 0% 20/01/2031 | 5,963,280 | 0.54 | <i>Sweden</i> | 3,099,360 | 0.28 |
| 6,100,000 COOPERATIEVE RABOBANK UA 0.01% 02/07/2030 | 6,083,164 | 0.55 | 3,000,000 ATLAS COPCO AB 0.625% 30/08/2026 | 3,099,360 | 0.28 |
| 4,200,000 DE VOLKSBANK NV 0.01% 16/09/2024 | 4,228,854 | 0.38 | <i>United Kingdom</i> | 6,628,130 | 0.60 |
| 1,900,000 DE VOLKSBANK NV 0.25% 22/06/2026 | 1,890,766 | 0.17 | 3,000,000 BRITISH TELECOMMUNICATIONS PLC 0.50% 23/06/2022 | 3,018,510 | 0.27 |
| 4,200,000 DE VOLKSBANK NV 0.375% 03/03/2028 | 4,157,538 | 0.37 | 3,500,000 BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029 | 3,609,620 | 0.33 |
| 4,800,000 LINDE FINANCE BV 0.25% 19/05/2027 | 4,864,080 | 0.44 | <i>United States of America</i> | 14,034,405 | 1.26 |
| 2,300,000 MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0% REGS 22/09/2026 | 2,282,336 | 0.21 | 4,200,000 ABBVIE INC 0.75% 18/11/2027 | 4,319,448 | 0.38 |
| 5,000,000 NEDERLANDSE WATERSCHAPSBANK NV 0.125% 03/09/2035 | 4,843,050 | 0.44 | 1,580,000 AIR PRODUCTS CHEMICALS 1.00% 12/02/2025 | 1,648,019 | 0.15 |
| 7,000,000 NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025 | 7,409,920 | 0.66 | 1,500,000 CITIGROUP INC USA 0.50% 29/01/2022 | 1,507,500 | 0.14 |
| 4,500,000 NETHERLANDS 0.50% 15/01/2040 | 4,750,245 | 0.43 | 2,200,000 KELLOGG CO 1.25% 10/03/2025 | 2,301,376 | 0.21 |
| 1,500,000 NETHERLANDS 2.50% 15/01/2033 | 1,944,915 | 0.17 | 1,500,000 MMS USA INVESTMENTS INC 1.25% 13/06/2028 | 1,578,825 | 0.14 |
| 1,500,000 NETHERLANDS 2.75% 15/01/2047 | 2,422,755 | 0.22 | 2,700,000 VERIZON COMMUNICATIONS INC 0.375% 22/03/2029 | 2,679,237 | 0.24 |
| 3,400,000 NETHERLANDS 5.50% 15/01/2028 | 4,728,856 | 0.43 | Total securities portfolio | 1,012,052,095 | 91.01 |
| 3,400,000 POSTNL N.V. 0.625% 23/09/2026 | 3,481,192 | 0.31 | | | |
| 3,500,000 ROYAL PHILIPS NV 0.50% 22/05/2026 | 3,587,955 | 0.32 | | | |
| 1,700,000 SIEMENS FINANCIERINGSMATTSCHAPPIJ NV 0.125% 05/06/2022 | 1,708,874 | 0.15 | | | |
| 6,000,000 SIEMENS FINANCIERINGSMATTSCHAPPIJ NV 0.375% 06/09/2023 | 6,096,360 | 0.55 | | | |
| <i>Norway</i> | 1,990,540 | 0.18 | | | |
| 2,000,000 SANTANDER CONSUMER BANK 0.125% 14/04/2026 | 1,990,540 | 0.18 | | | |
| <i>Portugal</i> | 29,356,614 | 2.64 | | | |
| 3,000,000 PORTUGAL 0.70% 15/10/2027 | 3,156,960 | 0.28 | | | |
| 6,000,000 PORTUGAL 1.95% 15/06/2029 | 6,895,500 | 0.62 | | | |
| 7,000,000 PORTUGAL 2.125% 17/10/2028 | 8,099,700 | 0.73 | | | |
| 1,500,000 PORTUGAL 2.20% 17/10/2022 | 1,555,815 | 0.14 | | | |
| 7,700,000 PORTUGAL 4.125% 14/04/2027 | 9,648,639 | 0.87 | | | |
| <i>Spain</i> | 47,613,087 | 4.28 | | | |
| 2,800,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 24/03/2027 | 2,796,304 | 0.25 | | | |
| 4,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA 0.50% 14/01/2027 | 4,027,240 | 0.36 | | | |
| 1,300,000 BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025 | 1,339,689 | 0.12 | | | |
| 4,600,000 BANCO DE SABADELL SA 0.125% 20/10/2023 | 4,654,924 | 0.43 | | | |
| 2,800,000 BANCO SANTANDER SA 0.25% 10/07/2029 | 2,862,356 | 0.26 | | | |
| 3,000,000 BANCO SANTANDER SA 0.75% 09/09/2022 | 3,042,120 | 0.27 | | | |
| 2,100,000 BANKIA S.A. 0.75% 09/07/2026 | 2,153,319 | 0.19 | | | |
| 2,800,000 BANKINTER SA 1.00% 05/02/2025 | 2,926,896 | 0.26 | | | |
| 2,600,000 CAIXABANK S.A VAR 18/11/2026 | 2,605,226 | 0.23 | | | |
| 4,500,000 CAIXABANK S.A 0.625% 01/10/2024 | 4,574,790 | 0.41 | | | |
| 4,150,000 INSTITUTO DE CREDITO OFICIAL 0% 30/04/2027 | 4,169,629 | 0.37 | | | |
| 2,533,000 INSTITUTO DE CREDITO OFICIAL 0.20% 31/01/2024 | 2,574,111 | 0.23 | | | |
| 2,750,000 INSTITUTO DE CREDITO OFICIAL 0.25% 30/04/2024 | 2,801,535 | 0.25 | | | |
| 2,000,000 MAPDRE SA 1.625% 19/05/2026 | 2,168,780 | 0.20 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|----------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 130,236,429 | 94.15 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 120,872,765 | 87.38 | | | |
| Shares | 113,915,517 | 82.35 | | | |
| <i>Austria</i> | 791,322 | 0.57 | | | |
| 14,868 BAWAG GROUP AG | 791,322 | 0.57 | | | |
| <i>Bermuda</i> | 1,022,481 | 0.74 | | | |
| 15,867 LAZARD LTD-CLASS A | 717,823 | 0.52 | | | |
| 10,359 NORWEGIAN CRUISE LINE HLDGS | 304,658 | 0.22 | | | |
| <i>Brazil</i> | 1,143,003 | 0.83 | | | |
| 44,400 ITAU UNIBANCO HLDG | 235,455 | 0.17 | | | |
| 149,900 PETROLEO BRASILEIRO | 907,548 | 0.66 | | | |
| <i>Canada</i> | 1,970,534 | 1.42 | | | |
| 25,291 BARRICK GOLD CORP | 523,875 | 0.38 | | | |
| 62,768 TECK RESOURCES B | 1,446,659 | 1.04 | | | |
| <i>Cayman Islands</i> | 7,306,686 | 5.28 | | | |
| 22,200 ALIBABA GROUP HOLDING LTD | 628,909 | 0.45 | | | |
| 436,000 CHINA FEIHE LIMITED | 940,963 | 0.68 | | | |
| 284,000 CHINA MEIDONG AUTO HOLDINGS LTD | 1,548,760 | 1.12 | | | |
| 545,500 CN YONGDA AUTO | 976,386 | 0.71 | | | |
| 5,899 DADA NEXUS LTD ADR | 171,130 | 0.12 | | | |
| 16,400 JD COM INC | 644,948 | 0.47 | | | |
| 727,144 KWG LIVING GROUP HOLDINGS LIMITED | 932,592 | 0.67 | | | |
| 112,000 XINYI GLASS HOLDINGS | 456,461 | 0.33 | | | |
| 121,000 ZHONGSHENG GROUP HOLDINGS LTD | 1,006,537 | 0.73 | | | |
| <i>China</i> | 2,661,647 | 1.92 | | | |
| 140,000 CHINA MERCHANTS BANK-H | 1,194,334 | 0.85 | | | |
| 948,000 CHINA PETROLEUM & CHEMICAL H | 479,748 | 0.35 | | | |
| 442,000 POSTAL SAVINGS BANK OF CHINA | 297,671 | 0.22 | | | |
| 2,960,000 SINOPEC SH PETRO-H- | 689,894 | 0.50 | | | |
| <i>France</i> | 4,618,796 | 3.34 | | | |
| 7,685 ACCOR SA | 286,989 | 0.21 | | | |
| 40,594 AXA | 1,029,483 | 0.74 | | | |
| 2,512 TELEPERFORMANCE SE | 1,019,705 | 0.74 | | | |
| 8,034 THALES SA | 819,748 | 0.59 | | | |
| 23,500 TOTAL ENERGIES SE | 1,063,328 | 0.77 | | | |
| 2,971 WENDEL ACT | 399,543 | 0.29 | | | |
| <i>Germany</i> | 4,388,020 | 3.17 | | | |
| 5,336 ALLIANZ SE-NOM | 1,330,771 | 0.96 | | | |
| 3,185 BAYERISCHE MOTORENWERKE | 337,332 | 0.24 | | | |
| 10,140 DAIMLER | 905,485 | 0.65 | | | |
| 10,230 DEUTSCHE TELEKOM AG-NOM | 216,091 | 0.16 | | | |
| 10,552 GEA GROUP AG | 427,465 | 0.31 | | | |
| 26,804 HENSOLDT AG | 483,160 | 0.35 | | | |
| 4,340 SIEMENS AG-NOM | 687,716 | 0.50 | | | |
| | | | <i>Greece</i> | 1,250,924 | 0.90 |
| | | | 310,305 ALPHA SERVICES AND HOLDINGS SA | 396,694 | 0.29 |
| | | | 363,254 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA | 366,165 | 0.26 |
| | | | 15,600 JUMBO SA | 262,516 | 0.19 |
| | | | 14,964 OPAP SA | 225,549 | 0.16 |
| | | | <i>Hong Kong (China)</i> | 2,247,357 | 1.62 |
| | | | 73,200 AIA GROUP LTD -H- | 909,599 | 0.65 |
| | | | 102,000 GALAXY ENTERTAINMENT GROUP L -H- | 816,307 | 0.59 |
| | | | 35,000 SUN HUNG KAI PROPERTIES -H- | 521,451 | 0.38 |
| | | | <i>India</i> | 1,607,621 | 1.16 |
| | | | 73,436 AXIS BANK | 739,300 | 0.53 |
| | | | 102,302 ICICI BANK LTD | 868,321 | 0.63 |
| | | | <i>Italy</i> | 6,454,325 | 4.67 |
| | | | 314,598 A2A SPA | 643,193 | 0.46 |
| | | | 86,929 ENEL SPA | 807,394 | 0.58 |
| | | | 13,057 FINECOBANK | 227,619 | 0.16 |
| | | | 27,851 LU VE SPA AZ | 561,485 | 0.41 |
| | | | 160,630 PIAGGIO & C | 631,669 | 0.46 |
| | | | 107,945 POSTE ITALIANE SPA | 1,427,333 | 1.04 |
| | | | 236,407 SNAM RETE GAS | 1,366,731 | 0.99 |
| | | | 39,380 TERNA SPA | 293,467 | 0.21 |
| | | | 170,658 UNIPOLSAI AZ | 495,434 | 0.36 |
| | | | <i>Japan</i> | 4,720,414 | 3.41 |
| | | | 3,500 ADVANTEST | 315,659 | 0.23 |
| | | | 23,300 AJINOMOTO CO INC | 605,435 | 0.44 |
| | | | 41,800 ASTELLAS PHARMA INC | 728,553 | 0.53 |
| | | | 3,800 EISAI | 374,043 | 0.27 |
| | | | 29,600 HONDA MOTOR CO LTD | 946,752 | 0.67 |
| | | | 206 IND & INFRA FD INVEST REIT | 393,291 | 0.28 |
| | | | 700 KEYENCE CORP | 353,626 | 0.26 |
| | | | 43,100 RENESAS ELECTRONICS CORP | 466,376 | 0.34 |
| | | | 5,800 ROHM | 536,679 | 0.39 |
| | | | <i>Netherlands</i> | 2,999,630 | 2.17 |
| | | | 14,440 AERCAP HOLDINGS NV | 739,617 | 0.53 |
| | | | 30,176 ASR NEDERLAND N.V | 1,166,257 | 0.85 |
| | | | 59,538 ING GROUP NV | 786,552 | 0.57 |
| | | | 6,512 NN GROUP NV | 307,204 | 0.22 |
| | | | <i>Panama</i> | 307,358 | 0.22 |
| | | | 11,660 CARNIVAL CORPORATION | 307,358 | 0.22 |
| | | | <i>Philippines</i> | 3,801,436 | 2.75 |
| | | | 1,357,200 AYALA LAND INC | 1,002,296 | 0.72 |
| | | | 128,740 BANCO DE ORO UNIBANK | 298,543 | 0.22 |
| | | | 46,250 GT CAPITAL HOLDINGS INC | 575,105 | 0.42 |
| | | | 59,460 JOLLIBEE FOODS CORP. | 260,179 | 0.19 |
| | | | 553,100 METRO BANK & TRUST | 551,797 | 0.40 |
| | | | 325,100 PUREGOLD PRICE CLUB INC | 269,723 | 0.19 |
| | | | 285,050 UNIVERSAL ROBINA | 843,793 | 0.61 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--------------------------------------------------|--------------|----------|-----------------------------------------------------|------------------|-------------|
| | USD | | | USD | |
| <i>Russia</i> | 1,431,882 | 1.04 | 1,000 COINBASE GLOBAL INC | 253,300 | 0.18 |
| 86,232 SBERBANK RUS.ADR | 1,431,882 | 1.04 | 27,753 CSX CORP | 890,316 | 0.64 |
| <i>Singapore</i> | 759,911 | 0.55 | 8,123 CURTISS-WRIGHT CORP | 964,931 | 0.70 |
| 149,000 ASCENDAS INDIA TRUST REIT | 154,076 | 0.11 | 4,697 DANAHER CORP | 1,261,051 | 0.91 |
| 565,535 FRASERS LOGISTICS & INDUSTRI TRUST REIT | 605,835 | 0.44 | 5,928 HEALTHPEAK PROPERTIES INC REIT | 197,343 | 0.14 |
| <i>South Africa</i> | 1,138,517 | 0.82 | 3,903 HILTON WORLDWIDE HOLDINGS INC | 471,170 | 0.34 |
| 9,856 ANGLO PLATINUM LTD | 1,138,517 | 0.82 | 981 HUMANA | 434,563 | 0.31 |
| <i>South Korea</i> | 4,816,962 | 3.48 | 2,565 IDEXX LABS | 1,619,926 | 1.17 |
| 26,945 HANA FINANCIAL GROUP | 1,101,822 | 0.80 | 3,075 INGERSOLL RAND INC | 150,029 | 0.11 |
| 14,422 KB FINANCIAL GROUP | 714,601 | 0.52 | 2,820 JP MORGAN CHASE & CO | 438,792 | 0.32 |
| 10,373 KIA CORPORATION | 825,308 | 0.60 | 2,098 LABORATORY CORP | 578,461 | 0.42 |
| 971 NAVER CORP | 359,981 | 0.26 | 147,508 LADDER CAPITAL A REITS | 1,702,242 | 1.24 |
| 16,972 SAMSUNG ELECTRONICS CO LTD | 1,216,216 | 0.87 | 1,562 LAM RESEARCH CORP | 1,016,393 | 0.73 |
| 5,291 SK HYNIX INC | 599,034 | 0.43 | 707 L3HARRIS TECHNOLOGIES | 152,776 | 0.11 |
| <i>Sweden</i> | 1,176,706 | 0.85 | 232 MERCADOLIBRE | 361,407 | 0.26 |
| 23,767 SWEDBANK A SHS A | 442,538 | 0.32 | 1,253 MICROSOFT CORP | 339,438 | 0.25 |
| 30,494 VOLVO AB-B SHS | 734,168 | 0.53 | 948 MODERNA INC | 222,761 | 0.16 |
| <i>Switzerland</i> | 904,066 | 0.65 | 11,257 MORGAN STANLEY | 1,032,154 | 0.75 |
| 1,029 ROCHE HOLDING LTD | 388,006 | 0.28 | 46,503 MOSAIC CO THE -WI | 1,483,678 | 1.07 |
| 1,061 SWISS LIFE HOLDING NOM | 516,060 | 0.37 | 159,679 NEW RES INV | 1,689,404 | 1.22 |
| <i>Taiwan</i> | 2,486,818 | 1.80 | 6,285 NEWMONT CORPORAION | 398,343 | 0.29 |
| 36,000 HIWIN TECH | 510,363 | 0.37 | 2,908 PALO ALTO NETWORKS INC | 1,079,042 | 0.78 |
| 22,000 MEDIATEK INC | 759,587 | 0.55 | 46,197 PENNYMAC | 972,909 | 0.70 |
| 29,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 619,291 | 0.45 | 154,750 REDWOOD TRUST INC. | 1,866,285 | 1.36 |
| 30,000 YAGEO | 597,577 | 0.43 | 4,836 REPUBLIC SERVICES INC | 532,105 | 0.38 |
| <i>Thailand</i> | 533,485 | 0.39 | 3,762 SCIENCE APPLICATIONS INTERNATIONAL | 330,379 | 0.24 |
| 144,900 KASIKORNBANK -FOREIGN | 533,485 | 0.39 | 3,573 SHERWIN WILLIAMS CO | 973,392 | 0.70 |
| <i>United Kingdom</i> | 3,225,822 | 2.33 | 44,572 SIX FLAGS ENTERTAINMENT CORP | 1,928,631 | 1.40 |
| 208,767 AVIVA PLC | 1,170,614 | 0.84 | 7,475 SL GREEN REALTY CORPORATION REIT | 597,701 | 0.43 |
| 190,933 M&G PLC | 603,754 | 0.44 | 2,348 S&P GLOBAL INC | 963,431 | 0.70 |
| 23,821 PERSIMMON PLC | 973,400 | 0.70 | 20,210 SPIRIT AEROSYSTEMS HLDGS CL A | 953,912 | 0.69 |
| 41,394 THE WATCHES OF SWITZERLAND GROUP LIMITED | 478,054 | 0.35 | 68,837 STARWOOD PROPERTY TRUST REITS | 1,801,465 | 1.31 |
| <i>United States of America</i> | 49,375,937 | 35.71 | 16,924 TAPESTRY INC | 736,194 | 0.53 |
| 4,690 AGILENT TECHNOLOGIES INC | 693,323 | 0.50 | 3,257 TELEDYNE TECHNOLOGIES INC. | 1,363,120 | 0.99 |
| 28,063 ALLIANCEBERNSTEIN HOLDING | 1,310,261 | 0.95 | 3,203 THERMO FISHER SCIE | 1,616,138 | 1.17 |
| 231 ALPHABET INC | 564,053 | 0.41 | 196,235 TWO HARBORS INVESTMENT CORP REIT | 1,482,555 | 1.07 |
| 91,245 AMERICAN CAPITAL AGENCY CORP | 1,541,128 | 1.11 | 1,778 UNITEDHEALTH GROUP | 711,929 | 0.51 |
| 94,193 ANNALY CAPITAL MANAGEMENT | 835,492 | 0.60 | 1,104 VAIL RESORTS INC. | 349,284 | 0.25 |
| 23,603 ARCHER-DANIELS MIDLAND CO | 1,430,342 | 1.03 | 8,013 WALMART INC | 1,130,073 | 0.82 |
| 634 BLACKROCK INC A | 555,111 | 0.40 | 1,490 WASTE MANAGEMENT INC | 208,749 | 0.15 |
| 29,331 BLACKSTONE MORTGAGE TRUST INC REIT | 935,659 | 0.68 | 27 WHEELER PFD RG-A REIT | - | 0.00 |
| 10,771 BOOZ ALLEN HAMILTON HLDG CL A | 917,474 | 0.66 | 1,241 WHEELER REAL ESTATE INVESTMENT TRUST INC REIT | 6,279 | 0.00 |
| 39,758 CEDAR FAIR | 1,782,750 | 1.30 | 5,254 WOLVERINE WORLDWIDE INC | 176,745 | 0.13 |
| 4,596 CHARLES RIVER LABORATORIES | 1,699,923 | 1.23 | 4,402 ZENDESK | 635,297 | 0.46 |
| | | | 5,560 ZOETIS INC | 1,036,328 | 0.75 |
| | | | <i>Viet Nam</i> | 773,857 | 0.56 |
| | | | 123,970 JOINT STOCK COMMERCIAL BK | 626,961 | 0.45 |
| | | | 37,400 VINAMILK | 146,896 | 0.11 |
| | | | Bonds | 6,957,248 | 5.03 |
| | | | <i>Brazil</i> | 1,211,648 | 0.88 |
| | | | 1,000 BRAZIL 10.00% 01/01/2029 | 203,364 | 0.15 |
| | | | 5,004 BRAZIL 10.00% 01/01/2031 | 1,008,284 | 0.73 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|------------|----------------------------------------------------------------------------|--------------------------|
| | USD | |
| | <i>British Virgin Islands</i> | |
| | 889,415 | 0.64 |
| 749,000 | GOLD FIELDS OROGEN HOLDINGS 6.125% 144A 15/05/2029 | 0.64 |
| | <i>Canada</i> | |
| | 806,863 | 0.58 |
| 624,000 | TECK RESOURCES LTD 6.125% 01/10/2035 | 0.58 |
| | <i>Italy</i> | |
| | 907,386 | 0.66 |
| 790,000 | INTESA SANPAOLO SPA VAR PERPETUAL USD | 0.66 |
| | <i>Mexico</i> | |
| | 1,091,562 | 0.79 |
| 223,224 | MEXICO 5.75% 05/03/2026 | 0.79 |
| | <i>Russia</i> | |
| | 2,050,374 | 1.48 |
| 69,923,000 | RUSSIA 7.70% 16/03/2039 | 0.73 |
| 71,658,000 | RUSSIA 8.15% 03/02/2027 | 0.75 |
| | Shares/Units of UCITS/UCIS | 6,233,538 4.51 |
| | Shares/Units in investment funds | 6,233,538 4.51 |
| | <i>Ireland</i> | |
| | 2,387,883 | 1.73 |
| 26,806 | FIRST TRU EURO ALPHADDEX UC ETF | 0.84 |
| 224,837 | ISHARES IV PLC ISHARES CHINA CNY BOND UCITS ETF USD (ISIN IE00BYPC1H27) | 0.89 |
| | <i>Jersey</i> | |
| | 2,528,325 | 1.83 |
| 9,830 | WISDOMTREE METAL SECURITIES ETFS PALLADIUM | 1.83 |
| | <i>Luxembourg</i> | |
| | 1,317,330 | 0.95 |
| 1,213 | OSSIAM LUX SICAV-OSSIAM SHILLER BARCLAYS CAPE US SECTOR ETF | 0.95 |
| | Money market instrument | 2,999,819 2.17 |
| | <i>United States of America</i> | |
| | 2,999,819 | 2.17 |
| 3,000,000 | USA T-BILLS 0% 26/08/2021 | 2.17 |
| | Derivative instruments | 130,307 0.09 |
| | Options | 130,307 0.09 |
| | <i>Luxembourg</i> | |
| | 130,307 | 0.09 |
| 511,118 | MSCI CHINA - 110.0632 - 29.07.21 CALL | 0.09 |
| | Total securities portfolio | 130,236,429 94.15 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-----------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 539,507,815 | 98.90 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 539,507,815 | 98.90 | | | |
| Shares | 303,028,110 | 55.54 | | | |
| <i>Austria</i> | 292,142 | 0.05 | | | |
| 5,489 BAWAG GROUP AG | 292,142 | 0.05 | | | |
| <i>Bermuda</i> | 4,777,871 | 0.88 | | | |
| 252,776 AVANCE GAS HOLDING | 1,136,218 | 0.21 | | | |
| 365,159 BW LPG | 2,359,370 | 0.43 | | | |
| 28,344 LAZARD LTD-CLASS A | 1,282,283 | 0.24 | | | |
| <i>Brazil</i> | 2,837,664 | 0.52 | | | |
| 477,500 ITAU UNIBANCO HOLDING SA | 2,837,664 | 0.52 | | | |
| <i>Canada</i> | 3,403,530 | 0.62 | | | |
| 50,500 POWER CORP OF CANADA | 1,596,196 | 0.29 | | | |
| 78,417 TECK RESOURCES B | 1,807,334 | 0.33 | | | |
| <i>Cayman Islands</i> | 1,227,668 | 0.23 | | | |
| 2,019,887 HONMA GOLF LTD SHS UNITARY 144A/REGS | 1,227,668 | 0.23 | | | |
| <i>China</i> | 6,603,042 | 1.21 | | | |
| 5,873,000 BANK OF CHINA -H- | 2,109,970 | 0.39 | | | |
| 45,000 PING AN INSURANCE GROUP CO-H | 440,680 | 0.08 | | | |
| 6,256,500 SIPONEC ENGINEERING GROUP-H | 4,052,392 | 0.74 | | | |
| <i>France</i> | 5,310,262 | 0.97 | | | |
| 117,359 TOTAL ENERGIES SE | 5,310,262 | 0.97 | | | |
| <i>Germany</i> | 18,876,438 | 3.46 | | | |
| 4,730 ALLIANZ SE-NOM | 1,179,637 | 0.22 | | | |
| 677,709 DEUTSCHE TELEKOM AG-NOM | 14,315,418 | 2.62 | | | |
| 187,587 HENSOLDT AG | 3,381,383 | 0.62 | | | |
| <i>Japan</i> | 40,147,997 | 7.36 | | | |
| 63,300 ASAHI GROUP HOLDINGS | 2,960,539 | 0.54 | | | |
| 24,200 EISAI | 2,382,061 | 0.44 | | | |
| 11,800 EISAI CO LTD ADR | 1,160,884 | 0.21 | | | |
| 269,900 ENEOS HOLDINGS INC | 1,130,521 | 0.21 | | | |
| 17,500 INABA DENKISANGYO | 407,739 | 0.07 | | | |
| 465,400 INPEX CORPORATION | 3,476,138 | 0.64 | | | |
| 42,600 MITSUBISHI CORPORATION | 1,162,202 | 0.21 | | | |
| 75,000 MITSUBISHI ELECTRIC CORP | 1,089,625 | 0.20 | | | |
| 1,686,300 MITSUBISHI UFJ FINANCIAL GROUP | 9,117,476 | 1.67 | | | |
| 60,100 MITSUI & CO LTD | 1,353,996 | 0.25 | | | |
| 64,300 ORIX CORP | 1,085,957 | 0.20 | | | |
| 103,800 SEVEN & I HOLDINGS CO LTD | 4,953,857 | 0.91 | | | |
| 259,500 SUMITOMO MITSUI FINANCIAL GRP | 8,954,725 | 1.64 | | | |
| 28,700 SUMITOMO MITSUI TRUST HLD | 912,277 | 0.17 | | | |
| <i>Mexico</i> | 3,330,734 | 0.61 | | | |
| 516,645 GRUPO FIN BANORTE | 3,330,734 | 0.61 | | | |
| | | | <i>Netherlands</i> | 12,213,932 | 2.24 |
| | | | 397,253 ABN AMRO GROUP N.V. | 4,801,475 | 0.88 |
| | | | 13,681 NN GROUP NV | 645,403 | 0.12 |
| | | | 319,407 STELLANTIS NV | 6,265,100 | 1.15 |
| | | | 14,317 X 5 RETAIL GROUP NV REGS ADR | 501,954 | 0.09 |
| | | | <i>Russia</i> | 9,604,942 | 1.76 |
| | | | 16,523 MAGNIT PJSC | 1,201,560 | 0.22 |
| | | | 208,927 MAGNIT SP GDR SPONSORED | 3,030,486 | 0.56 |
| | | | 16,204 OIL COMPANY LUKOIL ADR 1 SH | 1,500,814 | 0.28 |
| | | | 500,269 ROSNEFT OIL COMPANY USD GDR | 3,872,082 | 0.70 |
| | | | <i>South Korea</i> | 20,307,708 | 3.72 |
| | | | 37,371 HANA FINANCIAL GROUP | 1,528,158 | 0.28 |
| | | | 379,007 KB FINANCIAL GROUP | 18,779,550 | 3.44 |
| | | | <i>Spain</i> | 7,372,316 | 1.35 |
| | | | 146,509 DISTRIB.INTEGRAL LOGISTA HOLD. | 3,012,739 | 0.55 |
| | | | 188,667 ENAGAS | 4,359,577 | 0.80 |
| | | | <i>Switzerland</i> | 570,437 | 0.10 |
| | | | 37,238 UBS GROUP INC NAMEN AKT | 570,437 | 0.10 |
| | | | <i>Taiwan</i> | 1,546,666 | 0.28 |
| | | | 116,000 ASUSTEK COMPUTER | 1,546,666 | 0.28 |
| | | | <i>United Kingdom</i> | 23,858,916 | 4.37 |
| | | | 199,733 GLAXOSMITHKLINE PLC | 3,916,406 | 0.72 |
| | | | 22,970 JET2 PLC | 375,545 | 0.07 |
| | | | 62,166 PERSIMMON PLC | 2,540,295 | 0.47 |
| | | | 17,909 RIO TINTO PLC | 1,471,799 | 0.27 |
| | | | 771,378 ROYAL DUTCH SHELL PLC-A | 15,554,871 | 2.84 |
| | | | <i>United States of America</i> | 140,745,845 | 25.81 |
| | | | 89,999 ABBVIE INC | 10,136,586 | 1.86 |
| | | | 64,564 ALLIANCEBERNSTEIN HOLDING | 3,014,493 | 0.55 |
| | | | 201,550 AMERICAN CAPITAL AGENCY CORP | 3,404,180 | 0.62 |
| | | | 33,618 AMERICAN ELECTRIC POWER INC | 2,843,747 | 0.52 |
| | | | 151,899 ANNALY CAPITAL MANAGEMENT | 1,347,344 | 0.25 |
| | | | 1,161 ARTIS PARTNERS ASSET MANAGEMENT A | 58,979 | 0.01 |
| | | | 74,175 AT&T INC | 2,134,757 | 0.39 |
| | | | 43,792 BRIGHTSPHERE INVESTMENT GROUP | 1,025,171 | 0.19 |
| | | | 220,250 CENTERPOINT ENERGY INC | 5,399,429 | 0.99 |
| | | | 95,983 CISCO SYSTEMS INC | 5,087,099 | 0.93 |
| | | | 42,102 CITIGROUP INC | 2,979,138 | 0.55 |
| | | | 164,802 ENABLE MIDSTREAM PARTNERS LP | 1,499,698 | 0.27 |
| | | | 639,062 ENERGY TRANSFER LP | 6,793,229 | 1.25 |
| | | | 69,066 ENTERPRISE PRODUCTS | 1,666,563 | 0.31 |
| | | | 86,978 FIRSTENERGY CORP | 3,235,582 | 0.59 |
| | | | 150,241 GILEAD SCIENCES INC | 10,345,594 | 1.90 |
| | | | 261,200 HEWLETT PACKARD ENTERPRISE | 3,808,296 | 0.70 |
| | | | 29,776 INTL BUSINESS MACHINES CORP | 4,365,459 | 0.80 |
| | | | 140,256 LADDER CAPITAL A REITS | 1,618,554 | 0.30 |
| | | | 39,576 LUMEN TECHNOLOGIES INC | 538,234 | 0.10 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|---------------------------------------------------------------|--------------------|--------------|----------------|------------------------------------------------------------|------------|------|
| | USD | | | USD | | | |
| 16,547 | MAGELLAN MIDSTREAM PARTNERS | 809,314 | 0.15 | 250,000 | MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAC19) | 250,913 | 0.05 |
| 100,290 | MARATHON PETROLEUM | 6,060,525 | 1.11 | 250,000 | MYSTIC RE IV LTD VAR 10/01/2028 | 256,012 | 0.05 |
| 256,778 | MPLX PARTNERSHIP UNITS | 7,603,197 | 1.39 | 500,000 | NORTHSHORE RE II LTD VAR 08/01/2027 | 515,000 | 0.08 |
| 333,340 | NEW RES INV | 3,526,737 | 0.65 | 250,000 | SAKURA RE LTD VAR 07/04/2029 | 250,943 | 0.05 |
| 206,091 | OLD REPUB.INTL CORP | 5,133,727 | 0.94 | 500,000 | SANDERS RE II LTD VAR 07/04/2028 | 500,500 | 0.08 |
| 165,622 | PBF LOGISTICS PART UNIT | 2,461,143 | 0.45 | 250,000 | SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADR05) | 253,247 | 0.05 |
| 506,037 | PFIZER INC | 19,821,468 | 3.64 | 100,000 | SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79) | 61,874 | 0.01 |
| 7,407 | QUALCOMM INC | 1,058,683 | 0.19 | 25,000 | SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52) | 67,626 | 0.01 |
| 3,200 | QURATE RETAIL INC PREFERRED | 346,400 | 0.06 | 250,000 | SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51) | 254,688 | 0.05 |
| 443,821 | REDWOOD TRUST INC. | 5,352,481 | 0.98 | 225,000 | SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35) | 229,220 | 0.04 |
| 69,155 | SHELL MIDSTREAM PARTNERS LP | 1,021,419 | 0.19 | 250,000 | VISTA RE LTD VAR 21/05/2024 | 251,975 | 0.05 |
| 125,933 | STARWOOD PROPERTY TRUST REITS | 3,295,667 | 0.60 | | <i>Brazil</i> | 15,551,888 | 2.85 |
| 336,792 | TWO HARBORS INVESTMENT CORP REIT | 2,544,464 | 0.47 | 34,108 | BRAZIL 10.00% 01/01/2029 | 6,936,352 | 1.27 |
| 26,523 | VMWARE CLASS A | 4,243,415 | 0.78 | 34,639 | BRAZIL 10.00% 01/01/2031 | 6,979,601 | 1.28 |
| 51,877 | WALGREEN BOOTS | 2,729,249 | 0.50 | 7,854,000 | BRAZIL 10.25% 10/01/2028 | 1,635,935 | 0.30 |
| 75,846 | WELLS FARGO & CO | 3,435,824 | 0.63 | | <i>Canada</i> | 26,617,097 | 4.88 |
| | Bonds | 183,706,641 | 33.68 | 1,608,000 | AAG FH LP 9.75% 144A 15/07/2024 | 1,579,860 | 0.29 |
| | <i>Bermuda</i> | 9,706,996 | 1.78 | 1,748,000 | MDC PARTNERS INC VAR 144A 01/05/2024 | 1,774,307 | 0.33 |
| 24,550 | ALTURAS RE LTD VAR 12/09/2023 | 19,876 | 0.00 | 1,640,000 | MEG ENEGRY CORP 6.50% 144A 15/01/2025 | 1,697,712 | 0.31 |
| 250,000 | ALTURAS RE LTD 0% 31/12/2024 | 249,725 | 0.05 | 27,770 | ROYAL BANK OF CANADA 0% 04/04/2022 | 1,513,465 | 0.28 |
| 300,000 | BONANZA RE LTD VAR 22/02/2028 | 302,859 | 0.06 | 9,200 | ROYAL BANK OF CANADA 0% 11/02/2022 USD (ISIN USC798234871) | 2,758,436 | 0.50 |
| 250,000 | BONANZA RE LTD VAR 23/12/2024 | 252,037 | 0.05 | 9,100 | ROYAL BANK OF CANADA 0% 11/02/2022 USD (ISIN USC798234954) | 2,191,644 | 0.40 |
| 500,000 | CITRUS RE LTD VAR 07/06/2024 | 500,400 | 0.08 | 13,600 | ROYAL BANK OF CANADA 0% 14/02/2022 | 2,615,280 | 0.48 |
| 500,000 | EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAA86) | 486,900 | 0.09 | 26,400 | ROYAL BANK OF CANADA 0% 14/06/2022 | 1,790,184 | 0.33 |
| 2,500 | EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34) | 13,405 | 0.00 | 10,900 | ROYAL BANK OF CANADA 0% 21/04/2022 | 2,527,056 | 0.46 |
| 600,000 | FLOODSMART RE LTD VAR 01/03/2024 | 596,700 | 0.10 | 20,400 | ROYAL BANK OF CANADA 0% 30/11/2021 | 1,405,560 | 0.26 |
| 250,000 | FLOODSMART RE LTD VAR 27/02/2023 | 248,763 | 0.05 | 33,200 | THE TORONTO DOMINION BANK (CANADA) 0% 01/04/2022 | 1,039,824 | 0.19 |
| 250,000 | FOUR LAKES RE LTD VAR 05/01/2024 | 250,653 | 0.05 | 7,900 | THE TORONTO DOMINION BANK (CANADA) 0% 11/04/2022 | 1,129,499 | 0.21 |
| 250,000 | FOUR LAKES RE LTD VAR 05/01/2027 | 249,893 | 0.05 | 30,700 | THE TORONTO DOMINION BANK (CANADA) 0% 14/01/2022 | 2,059,356 | 0.38 |
| 250,000 | HERBIE RE LTD VAR 08/01/2030 | 262,912 | 0.05 | 76,300 | THE TORONTO DOMINION BANK (CANADA) 0% 22/03/2022 | 2,534,914 | 0.46 |
| 250,000 | KILIMANJARO III RE LTD VAR 20/04/2026 USD (ISIN US49407PAH38) | 251,600 | 0.05 | | <i>Cayman Islands</i> | 996,830 | 0.18 |
| 250,000 | KILIMANJARO III RE LTD VAR 20/04/2026 USD (ISIN US49407PAJ93) | 253,875 | 0.05 | 250,000 | LONG POINT RE III LTD VAR 01/06/2022 | 251,887 | 0.05 |
| 250,000 | KILIMANJARO III RE LTD VAR 20/04/2026 USD (ISIN US49407PAK66) | 253,875 | 0.05 | 250,000 | RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62) | 254,187 | 0.04 |
| 250,000 | KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAE07) | 251,000 | 0.05 | 250,000 | VITALITY RE X LTD VAR 10/01/2023 | 246,068 | 0.05 |
| 250,000 | KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAF71) | 253,325 | 0.05 | 250,000 | VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08) | 244,688 | 0.04 |
| 250,000 | KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAG54) | 253,575 | 0.05 | | <i>Curacao</i> | 1,938,280 | 0.36 |
| 240,000 | LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455) | 55,968 | 0.01 | 94,000 | MERRILL LYNCH INTLAND CO CV 0% 22/02/2022 | 1,938,280 | 0.36 |
| 10,000 | LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351379) | - | 0.00 | | <i>Indonesia</i> | 17,019,701 | 3.12 |
| 250,000 | MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AL35) | 251,062 | 0.05 | 74,378,000,000 | INDONESIA 8.375% 15/03/2024 | 5,609,074 | 1.03 |
| 500,000 | MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AM18) | 502,175 | 0.08 | | | | |
| 300,000 | MERNA REINSURANCE II LTD VAR 10/07/2028 | 301,095 | 0.06 | | | | |
| 250,000 | MONA LISA RE LTD VAR 08/07/2025 | 251,500 | 0.05 | | | | |
| 500,000 | MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36) | 501,825 | 0.08 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|----------------|----------------------------------------------------|--------------|----------|------------|------------------------------------------------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 72,154,000,000 | INDONESIA 8.75% 15/05/2031 | 5,743,059 | 1.05 | 1,450,000 | NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11) | 1,717,395 | 0.31 |
| 70,877,000,000 | INDONESIA 9.00% 15/03/2029 | 5,667,568 | 1.04 | 500,000 | SUSSEX CAP UK PPC LTD VAR 08/01/2025 | 513,425 | 0.09 |
| | <i>Malta</i> | 1,527,260 | 0.28 | 31,000 | UBS AG LONDON BRANCH 0% 23/11/2021 | 1,328,350 | 0.24 |
| 1,400,000 | VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024 | 1,527,260 | 0.28 | 6,100 | UBS AG LONDON BRANCH 0% 24/05/2022 | 1,224,758 | 0.22 |
| | <i>Marshall Islands</i> | 921,807 | 0.17 | 40,200 | UBS AG LONDON BRANCH 0% 26/04/2022 | 1,761,162 | 0.32 |
| 836,000 | DANAOS CORP 8.50% 144A 01/03/2028 | 921,807 | 0.17 | | <i>United States of America</i> | 52,667,052 | 9.65 |
| | <i>Netherlands</i> | 28,564,117 | 5.24 | 885,000 | ALLIED UNIVERSAL HOLD CO 9.75% 144A 15/07/2027 | 976,748 | 0.18 |
| 67,600 | BNP PARIBAS ARBITRAGE ISSUANCE BV 0% 23/11/2021 | 3,553,056 | 0.65 | 1,207,000 | AMERICAN AXLE AND MANUFACTURNG INC 6.25% 15/03/2026 | 1,245,395 | 0.23 |
| 20,800 | BNP PARIBAS ISSUANCE BV 0% 01/03/2022 | 2,799,680 | 0.51 | 1,909,000 | APX GROUP INC 6.75% 144A 15/02/2027 | 2,035,815 | 0.37 |
| 74,600 | BNP PARIBAS ISSUANCE BV 0% 07/03/2022 | 2,543,114 | 0.47 | 390,000 | BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028 | 260,257 | 0.05 |
| 34,300 | BNP PARIBAS ISSUANCE BV 0% 12/08/2021 | 1,480,045 | 0.27 | 500,000 | CAPE LOOKOUT RE LTD VAR 22/03/2028 | 501,500 | 0.09 |
| 12,900 | BNP PARIBAS ISSUANCE BV 0% 19/04/2022 | 2,936,040 | 0.54 | 24,300 | CITIGROUP GLOBAL MARKETS INC 0% 03/05/2022 | 1,309,041 | 0.24 |
| 28,700 | BNP PARIBAS ISSUANCE BV 0% 27/05/2022 | 2,337,328 | 0.43 | 12,100 | CITIGROUP GLOBAL MARKETS INC 0% 06/07/2022 | 548,009 | 0.10 |
| 30,000 | BNP PARIBAS ISSUANCE BV 0% 28/07/2021 | 1,914,150 | 0.35 | 22,400 | CITIGROUP GLOBAL MARKETS INC 0% 10/06/2022 | 1,068,256 | 0.20 |
| 9,200 | BNP PARIBAS ISSUANCE BV 0% 30/11/2021 | 1,398,860 | 0.26 | 20,300 | CITIGROUP GLOBAL MARKETS INC 0% 11/04/2022 USD (ISIN XS1762791090) | 1,196,685 | 0.22 |
| 1,550,000 | ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06) | 1,729,599 | 0.32 | 3,800 | CITIGROUP GLOBAL MARKETS INC 0% 11/04/2022 USD (ISIN XS1762791256) | 1,243,588 | 0.23 |
| 19,700 | JP MORGAN STRUCTURED PRODUCTS BV 0% 05/07/2022 | 856,556 | 0.16 | 13,300 | CITIGROUP GLOBAL MARKETS INC 0% 11/04/2022 USD (ISIN XS1762791769) | 1,146,061 | 0.21 |
| 18,700 | JP MORGAN STRUCTURED PRODUCTS BV 0% 10/11/2021 | 698,466 | 0.13 | 7,700 | CITIGROUP GLOBAL MARKETS INC 0% 11/04/2022 USD (ISIN XS1762796305) | 1,141,987 | 0.21 |
| 22,000 | JP MORGAN STRUCTURED PRODUCTS BV 0% 17/11/2021 | 3,177,411 | 0.58 | 28,200 | CITIGROUP GLOBAL MARKETS INC 0% 15/02/2022 | 2,050,422 | 0.38 |
| 22,000 | JP MORGAN STRUCTURED PRODUCTS BV 0% 19/04/2022 | 933,900 | 0.17 | 10,200 | CITIGROUP GLOBAL MARKETS INC 0% 28/07/2021 | 635,358 | 0.12 |
| 42,800 | JP MORGAN STRUCTURED PRODUCTS BV 0% 29/03/2022 | 2,205,912 | 0.40 | 22,500 | CITIGROUP GLOBAL MARKETS INC 0% 28/10/2021 | 1,347,525 | 0.25 |
| | <i>Singapore</i> | 1,457,215 | 0.27 | 675,000 | CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029 | 699,719 | 0.13 |
| 700,000 | EASTON RE PTE LTD VAR 08/01/2027 | 706,195 | 0.13 | 195,000 | CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028 | 204,403 | 0.04 |
| 500,000 | FIRST COAST RE II PTE LTD VAR 07/04/2025 | 501,150 | 0.09 | 696,000 | DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028 | 750,678 | 0.14 |
| 250,000 | TORREY PINES RE PTE LTD VAR 07/06/2029 | 249,870 | 0.05 | 1,020,000 | DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025 | 1,051,426 | 0.19 |
| | <i>Trinidad and Tobago</i> | 550,732 | 0.10 | 267,000 | DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027 | 131,399 | 0.02 |
| 519,000 | TRINIDAD ET TOBAGO 4.50% 04/08/2026 | 550,732 | 0.10 | 768,000 | ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAH33) | 691,607 | 0.13 |
| | <i>United Kingdom</i> | 26,187,666 | 4.80 | 12,065,000 | LUMEN TECHNOLOGIES INC 7.60% 15/09/2039 | 13,728,884 | 2.51 |
| 99,000 | CREDIT SUISSE AG LONDON BRANCH 0% 03/03/2022 | 2,317,590 | 0.43 | 12,193,000 | LUMEN TECHNOLOGIES INC 7.65% 15/03/2042 | 13,714,686 | 2.50 |
| 54,600 | CREDIT SUISSE AG LONDON BRANCH 0% 13/12/2021 | 3,443,076 | 0.64 | 800,000 | MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027 | 881,272 | 0.16 |
| 18,600 | CREDIT SUISSE 0% 10/05/2022 | 679,830 | 0.12 | 1,711,000 | PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027 | 1,751,499 | 0.32 |
| 52,800 | CREDIT SUISSE 0% 22/03/2022 | 1,243,440 | 0.23 | 1,768,000 | PBF HOLDING COMPANY LLC 6.00% 15/02/2028 | 1,183,499 | 0.22 |
| 38,300 | GOLDMAN SACHS INTERNATIONAL BANK 0% 19/10/2021 | 2,169,695 | 0.40 | 1,150,000 | PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025 | 1,171,333 | 0.21 |
| 39,400 | GOLDMAN SACHS INTERNATIONAL BANK 0% 22/03/2022 | 2,090,564 | 0.38 | | | | |
| 14,300 | GOLDMAN SACHS INTERNATIONAL LONDON 0% 15/02/2022 | 2,120,690 | 0.39 | | | | |
| 26,700 | GOLDMAN SACHS INTERNATIONAL LONDON 0% 23/02/2022 | 3,765,501 | 0.70 | | | | |
| 1,546,000 | LLOYDS BANKING GRP PLC VAR PERPETUAL USD | 1,812,190 | 0.33 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------|------------------------------------------------------------------------------|----------------|-----------|-------------------------------------------------------------------------|--------------------------|
| | USD | | | USD | |
| Convertible bonds | 2,126,316 | 0.39 | 2,000,000 | FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBE13) | 2,398,111 0.44 |
| <i>Canada</i> | 2,126,316 | 0.39 | 1,380,000 | FREDDIE MAC VAR 25/01/2051 USD (ISIN US35564KBE82) | 1,421,678 0.26 |
| 36,000 | ROYAL BANK OF CANADA 13.37% 22/10/2021 CV | 2,126,316 0.39 | 1,490,000 | FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KCP21) | 1,515,071 0.28 |
| Mortgage and asset backed securities | 36,801,031 | 6.75 | 1,000,000 | FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBD44) | 1,059,329 0.19 |
| <i>Bermuda</i> | 7,207,764 | 1.32 | 830,000 | FREDDIE MAC VAR 25/10/2033 | 961,168 0.18 |
| 500,000 | BEKKEMEADE RE 2018 1 LTD FRN 25/04/2028 USD (ISIN USG09709AD10) | 186,870 0.03 | 640,000 | FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00) | 670,166 0.12 |
| 1,000,000 | BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAG58) | 1,055,660 0.19 | 1,600,000 | FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABE82) | 2,160,566 0.40 |
| 1,280,000 | EAGLE RE 2021-1 LTD FRN 25/10/2030 USD (ISIN US269820AD87) | 1,313,662 0.24 | 880,000 | FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82) | 1,003,870 0.18 |
| 2,110,000 | EAGLE RE 2021-1 LTD FRN 25/10/2030 USD (ISIN US269820AH91) | 2,188,610 0.41 | 380,000 | FREDDIE MAC VAR 25/12/2033 | 384,987 0.07 |
| 500,000 | EAGLE RE 2021-1 LTD FRN 25/11/2028 | 172,234 0.03 | 500,000 | FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65) | 504,901 0.09 |
| 1,100,000 | EAGLE RE 2021-1 LTD VAR 25/10/2033 | 1,161,569 0.21 | 850,000 | FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49) | 889,306 0.16 |
| 150,000 | HOME RE 2020 LTD FRN 25/10/2028 USD (ISIN USG4581MAA11) | 44,417 0.01 | 240,000 | GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAE34) | 242,237 0.04 |
| 200,000 | HOME RE 2020 LTD FRN 25/10/2030 | 204,613 0.04 | 640,000 | GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAD02) | 649,384 0.12 |
| 500,000 | OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN BMG6713GAA06) | 103,322 0.02 | 200,000 | GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAE84) | 204,582 0.04 |
| 730,000 | OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAC62) | 770,918 0.14 | 800,000 | HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAD74) | 820,219 0.15 |
| 150,000 | RADNOR RE 2018-1 LTD FRN 25/03/2028 | 5,889 0.00 | 540,000 | MOSAIC SOLAR LOANS 2017 20LLC 6.91% 20/04/2046 | 558,553 0.10 |
| <i>Cayman Islands</i> | 6,750,698 | 1.24 | 130,000 | MULTIFAMILY STRUCTURED CREDIT VAR 25/01/2051 USD (ISIN US35563FAC59) | 155,570 0.03 |
| 1,000,000 | ABPCI DIRECT LENDING FUND CO LLC VAR 20/04/2031 | 1,000,025 0.18 | 570,000 | TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038 | 608,788 0.11 |
| 500,000 | CHENANGO PARK CLO LTD FRN 15/04/2030 | 491,353 0.09 | 200,000 | VERUS SECURITIZATION TRUST 2020 1 6.00% 25/04/2060 | 208,372 0.04 |
| 1,000,000 | GOLDENTREE LOAN MANAGEMENT FRN 20/04/2034 | 1,008,200 0.19 | 140,000 | VERUS SECURITIZATION TRUST 5.75% 25/04/2060 | 145,890 0.03 |
| 1,000,000 | ICG US CLO LTD VAR 28/07/2034 | 1,001,138 0.18 | 1,000,000 | WESTGATE RESORTS LTD 4.05% 20/12/2030 | 144,696 0.03 |
| 1,000,000 | NEUBERGER BERMAN CLO VAR 17/07/2035 | 1,000,000 0.18 | | Warrants, Rights | 13,845,717 2.54 |
| 1,000,000 | SOUNDPOINT CLO LTD FRN 25/07/2030 | 999,982 0.18 | | <i>Curacao</i> | 13,845,717 2.54 |
| 1,250,000 | TRINITAS CLO I LTD VAR 20/07/2034 | 1,250,000 0.24 | 87,300 | MERRILL LYNCH INTERNATIONAL & CO WARRANT 27/12/2021 | 3,566,205 0.65 |
| <i>Luxembourg</i> | 475,000 | 0.09 | 299,100 | MERRILL LYNCH INTERNATIONAL AND CO CV WARRANT ON 15/02/2022 | 2,030,889 0.37 |
| 500,000 | ROSY BLUE CARAT 6.25% 15/12/2025 | 475,000 0.09 | 52,000 | MERRILL LYNCH INTERNATIONAL AND CO WARRANT 21/12/2021 | 1,775,280 0.33 |
| <i>United States of America</i> | 22,367,569 | 4.10 | 2,100 | MERRILL LYNCH INTERNATIONAL CO CV WARRANT 07/10/2021 | 3,470,943 0.64 |
| 300,000 | BELLEMEADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36) | 301,019 0.06 | 9,000 | MERRILL LYNCH INTERNL AND CO CV WARRANT ON FACEBK 25/02/2022 | 2,688,120 0.49 |
| 150,000 | BELLEMEADE RE LT FRN 25/10/2030 USD (ISIN US07877KAJ97) | 158,499 0.03 | 8,100 | MERRILL LYNCH INTLC CV WARRANT 13/05/222 | 314,280 0.06 |
| 150,000 | BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN USU0729PAB77) | 82,119 0.02 | | Total securities portfolio | 539,507,815 98.90 |
| 750,000 | CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAA31) | 488,696 0.09 | | | |
| 265,000 | CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031 | 48,976 0.01 | | | |
| 500,000 | DRUG ROYALTY II 3.60% 15/04/2027 | 23,490 0.00 | | | |
| 1,810,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2029 | 2,003,460 0.37 | | | |
| 1,190,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBM56) | 622,207 0.11 | | | |
| 1,840,000 | FREDDIE MAC FRN 25/06/2050 | 1,931,659 0.35 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| Long positions | 291,811,340 | 91.90 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 268,243,739 | 84.48 | | | |
| Shares | 201,061,031 | 63.32 | | | |
| <i>Australia</i> | 2,136,594 | 0.67 | | | |
| 200,000 TRANSURBAN GROUP | 2,136,594 | 0.67 | | | |
| <i>Belgium</i> | 3,053,693 | 0.96 | | | |
| 50,000 UMICORE SA | 3,053,693 | 0.96 | | | |
| <i>Bermuda</i> | 2,631,341 | 0.83 | | | |
| 20,000 BUNGE LTD | 1,563,200 | 0.49 | | | |
| 350,000 CHINA GAS HLDGS LTD | 1,068,141 | 0.34 | | | |
| <i>Brazil</i> | 1,479,000 | 0.47 | | | |
| 200,000 SABESP SP,ADR | 1,479,000 | 0.47 | | | |
| <i>Canada</i> | 17,340,596 | 5.46 | | | |
| 60,000 BALLARD POWER SYSTEMS (NEW) | 1,087,200 | 0.34 | | | |
| 120,000 BARRICK GOLD CORP | 2,482,800 | 0.78 | | | |
| 25,000 CANFOR CORP | 572,155 | 0.18 | | | |
| 250,000 CHARTWELL RETIREMENT RESIDENCES | 2,679,076 | 0.84 | | | |
| 5,000 FRANCO NEVADA | 725,753 | 0.23 | | | |
| 55,000 NUTRIEN LTD | 3,331,624 | 1.06 | | | |
| 500,000 OCEANAGOLD | 956,957 | 0.30 | | | |
| 40,000 PAN AMERICAN SILVER | 1,142,800 | 0.36 | | | |
| 75,000 WHEATON PRECIOUS METALS CORP | 3,309,376 | 1.04 | | | |
| 250,000 YAMANA GOLD | 1,052,855 | 0.33 | | | |
| <i>Cayman Islands</i> | 3,425,261 | 1.08 | | | |
| 100,000 ENN ENERGY HOLDINGS LTD | 1,903,209 | 0.60 | | | |
| 2,000,000 LEE & MAN PAPER | 1,522,052 | 0.48 | | | |
| <i>Chile</i> | 1,122,097 | 0.35 | | | |
| 23,728 SOC QUIM&MIN SP ADR | 1,122,097 | 0.35 | | | |
| <i>China</i> | 2,584,398 | 0.81 | | | |
| 1,500,000 CHINA LONGYUAN POWER GROUP-H | 2,584,398 | 0.81 | | | |
| <i>Denmark</i> | 2,455,923 | 0.77 | | | |
| 17,500 ORSTED SH | 2,455,923 | 0.77 | | | |
| <i>Finland</i> | 5,797,509 | 1.83 | | | |
| 75,000 FORTUM OYJ | 2,068,802 | 0.65 | | | |
| 30,000 NESTE CORPORATION | 1,837,196 | 0.58 | | | |
| 50,000 UPM KYMMENE OYJ | 1,891,511 | 0.60 | | | |
| <i>France</i> | 14,954,407 | 4.71 | | | |
| 35,000 BUREAU VERITAS | 1,107,393 | 0.35 | | | |
| 35,000 COMPAGNIE DE SAINT-GOBAIN SA | 2,305,271 | 0.73 | | | |
| 150,000 ENGIE SA | 2,055,283 | 0.65 | | | |
| 25,000 GECINA ACT | 3,830,457 | 1.21 | | | |
| 125,000 TOTAL ENERGIES SE | 5,656,003 | 1.77 | | | |
| | | | <i>Germany</i> | 14,788,973 | 4.66 |
| | | | 45,000 DEUTSCHE WOHNEN AG REIT | 2,752,592 | 0.87 |
| | | | 5,000 KWS SAAT SE CO KGAA | 411,507 | 0.13 |
| | | | 17,500 LEG IMMOBILIEN SE | 2,520,482 | 0.79 |
| | | | 100,000 RWE AG | 3,624,110 | 1.14 |
| | | | 100,000 SUEDZUCKER AG | 1,600,965 | 0.50 |
| | | | 60,000 VONOVIA SE NAMEN AKT REIT | 3,879,317 | 1.23 |
| | | | <i>Hong Kong (China)</i> | 1,077,798 | 0.34 |
| | | | 750,000 GUANGDONG INVESTMENT LTD -H- | 1,077,798 | 0.34 |
| | | | <i>Ireland</i> | 1,442,944 | 0.45 |
| | | | 5,000 LINDE PLC | 1,442,944 | 0.45 |
| | | | <i>Italy</i> | 9,611,127 | 3.03 |
| | | | 75,000 ATLANTIA SPA | 1,358,152 | 0.43 |
| | | | 250,000 ENEL SPA | 2,321,992 | 0.73 |
| | | | 300,000 ENI SPA | 3,653,759 | 1.16 |
| | | | 125,000 INFRASTRUTTURE WIRELESS ITALIANE SPA | 1,410,035 | 0.44 |
| | | | 150,000 SNAM RETE GAS | 867,189 | 0.27 |
| | | | <i>Japan</i> | 1,948,824 | 0.61 |
| | | | 75,000 AJINOMOTO CO INC | 1,948,824 | 0.61 |
| | | | <i>Luxembourg</i> | 390,161 | 0.12 |
| | | | 50,000 AROUNDTOWN REIT | 390,161 | 0.12 |
| | | | <i>Netherlands</i> | 571,604 | 0.18 |
| | | | 10,000 CORBION | 571,604 | 0.18 |
| | | | <i>Norway</i> | 14,435,816 | 4.55 |
| | | | 350,000 AUSTEVOLL SEAFOOD | 4,343,888 | 1.38 |
| | | | 200,000 EQUINOR ASA | 4,234,187 | 1.33 |
| | | | 150,000 LEROY SEAFOOD GROUP A SA | 1,315,717 | 0.41 |
| | | | 75,000 MOWI ASA | 1,908,731 | 0.60 |
| | | | 50,000 YARA INTERNATIONAL ASA | 2,633,293 | 0.83 |
| | | | <i>Portugal</i> | 1,325,243 | 0.42 |
| | | | 250,000 EDP - ENERGIAS DE PORTUGAL | 1,325,243 | 0.42 |
| | | | <i>Russia</i> | 3,066,300 | 0.97 |
| | | | 90,000 MINING AND METALLURGICAL COMPANY NORIL SK ADR | 3,066,300 | 0.97 |
| | | | <i>South Africa</i> | 2,322,500 | 0.73 |
| | | | 125,000 ANGLOGOLD ASHANTI-SPON ADR | 2,322,500 | 0.73 |
| | | | <i>Spain</i> | 9,645,667 | 3.04 |
| | | | 15,000 ACS | 401,842 | 0.13 |
| | | | 48,851 CELLNEX TELECOM S.A. | 3,112,129 | 0.98 |
| | | | 40,000 FERROVIAL SA | 1,174,041 | 0.37 |
| | | | 150,000 IBERDROLA SA | 1,828,658 | 0.58 |
| | | | 250,000 REPSOL | 3,128,997 | 0.98 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|----------------------------------------|-------------------|--------------|-------------------------------------------------------------------------|--------------|----------|
| | USD | | | USD | |
| <i>Sweden</i> | 4,625,501 | 1.46 | <i>Chile</i> | 1,019,630 | 0.32 |
| 70,000 ASSA ABLOY AB | 2,110,112 | 0.66 | 1,000,000 CHILE 2.45% 31/01/2031 | 1,019,630 | 0.32 |
| 200,000 ERICSSON LM-B SHS | 2,515,389 | 0.80 | <i>Colombia</i> | 1,655,370 | 0.52 |
| <i>United Kingdom</i> | 13,837,854 | 4.36 | 1,500,000 ECOPETROL SA 5.375% 26/06/2026 | 1,655,370 | 0.52 |
| 500,000 BP PLC | 2,175,773 | 0.69 | <i>Croatia</i> | 543,250 | 0.17 |
| 15,000 INTERTEK GROUP | 1,145,907 | 0.36 | 500,000 CROATIA 5.50% REGS 04/04/2023 | 543,250 | 0.17 |
| 75,000 JOHNSON MATTHEY PLC | 3,183,881 | 1.00 | <i>France</i> | 1,592,943 | 0.50 |
| 200,000 NATIONAL GRID PLC | 2,544,066 | 0.80 | 650,000 TOTAL CAPITAL INTERNATIONAL SA 2.829% 10/01/2030 | 698,445 | 0.22 |
| 50,000 ROYAL DUTCH SHELL PLC-A | 1,008,252 | 0.32 | 600,000 VEOLIA ENVIRONMENT SA 4.625% 30/03/2027 | 894,498 | 0.28 |
| 250,000 SEGRO PLC REIT | 3,779,975 | 1.19 | <i>Germany</i> | 737,824 | 0.23 |
| <i>United States of America</i> | 64,989,900 | 20.46 | 600,000 HEIDELBERGCEMENT AG 2.25% 30/03/2023 | 737,824 | 0.23 |
| 5,000 AIR PRODUCTS & CHEMICALS INC | 1,438,300 | 0.45 | <i>Indonesia</i> | 847,793 | 0.27 |
| 5,000 ALBEMARLE | 842,500 | 0.27 | 750,000 INDONESIA 5.875% REGS 15/01/2024 | 847,793 | 0.27 |
| 30,000 AMERESCO | 1,880,100 | 0.59 | <i>Ireland</i> | 919,244 | 0.29 |
| 10,000 AMERICAN WATER WORKS | 1,541,500 | 0.49 | 700,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026 | 919,244 | 0.29 |
| 75,000 AMERICOLD REALITY TRUST REIT | 2,839,500 | 0.89 | <i>Isle of Man</i> | 1,043,780 | 0.33 |
| 20,000 AVALONBAY COMMUNITIE REIT | 4,174,800 | 1.32 | 1,000,000 ANGLOGOLD ASHANTI HOLDINGS PLC 5.125% 01/08/2022 | 1,043,780 | 0.33 |
| 2,500 DEERE & CO | 881,500 | 0.28 | <i>Israel</i> | 1,540,561 | 0.49 |
| 25,000 DIGITAL REALTY TRUST REIT | 3,762,000 | 1.18 | 4,450,000 ISRAEL 0.50% 31/05/2029 | 1,540,561 | 0.49 |
| 4,000 EQUINIX INC COMMON STOCK REIT | 3,210,400 | 1.01 | <i>Italy</i> | 614,854 | 0.19 |
| 35,000 ESSENTIAL UTILITIESINC | 1,599,850 | 0.50 | 500,000 BUZZI UNICEM SPA 2.125% 28/04/2023 | 614,854 | 0.19 |
| 7,500 ESSEX PROPERTY TRUST INC | 2,250,750 | 0.71 | <i>Ivory Coast</i> | 772,230 | 0.24 |
| 15,000 FMC CORP | 1,622,850 | 0.51 | 650,000 IVORY COAST 4.875% REGS 30/01/2032 | 772,230 | 0.24 |
| 175,000 KINDER MORGAN | 3,191,125 | 1.00 | <i>Japan</i> | 1,868,226 | 0.59 |
| 12,500 LINDSAY SHS | 2,068,375 | 0.65 | 200,000,000 JAPAN JGBI 0.10% 10/03/2026 | 1,868,226 | 0.59 |
| 70,000 LIVENT CORPORATION | 1,355,200 | 0.43 | <i>Kazakhstan</i> | 872,700 | 0.27 |
| 15,000 LOUISIANA PACIFIC CORP | 903,900 | 0.28 | 750,000 KAZAKHSTAN 5.125% REGS 21/07/2025 | 872,700 | 0.27 |
| 30,000 LUMENTUM HOLDINGS INC | 2,460,900 | 0.77 | <i>Mexico</i> | 2,596,172 | 0.82 |
| 50,000 NEWMONT CORPORAION | 3,169,000 | 1.00 | 260,000 CEMEX SAB DE CV 3.875% REGS 11/07/2031 | 264,051 | 0.08 |
| 30,000 PIONEER NATURAL RES | 4,875,600 | 1.55 | 50,000 MEXICOI 4.00% 30/11/2028 | 1,775,931 | 0.56 |
| 40,000 PLUG POWER | 1,367,600 | 0.43 | 500,000 TRUST F/1401 5.25% 144A 15/12/2024 | 556,190 | 0.18 |
| 30,000 PROLOGIS REIT | 3,585,300 | 1.13 | <i>Morocco</i> | 919,714 | 0.29 |
| 20,000 QUALCOMM INC | 2,858,600 | 0.90 | 950,000 MOROCCO 3.00% REGS 15/12/2032 | 919,714 | 0.29 |
| 15,000 RAVEN INDUSTRIES | 867,750 | 0.27 | <i>Netherlands</i> | 4,604,728 | 1.45 |
| 25,000 RAYONIER REIT | 898,250 | 0.28 | 100,000 EDP FINANCE BV 2.625% 18/01/2022 | 120,572 | 0.04 |
| 20,000 SJW GROUP | 1,266,400 | 0.40 | 1,000,000 EDP FINANCE BV 3.625% REGS 15/07/2024 | 1,074,650 | 0.34 |
| 20,000 TERADYNE | 2,679,200 | 0.84 | 1,000,000 ENEL FINANCE INTERNATIONAL NV 4.25% REGS 14/09/2023 | 1,077,700 | 0.34 |
| 20,000 TYSON FOODS -A- | 1,475,400 | 0.46 | | | |
| 45,000 VALERO ENERGY CORPORATION | 3,513,150 | 1.11 | | | |
| 70,000 WEYERHAEUSER CO REIT | 2,410,100 | 0.76 | | | |
| Bonds | 60,369,876 | 19.01 | | | |
| <i>Angola</i> | 1,098,440 | 0.35 | | | |
| 1,000,000 ANGOLA 9.50% REGS 12/11/2025 | 1,098,440 | 0.35 | | | |
| <i>Brazil</i> | 991,832 | 0.31 | | | |
| 800,000 BRAZIL 8.875% 15/04/2024 | 991,832 | 0.31 | | | |
| <i>Canada</i> | 1,061,746 | 0.33 | | | |
| 1,000,000 CANADA 9.00% 01/06/2025 | 1,061,746 | 0.33 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|------------------------------------------------------|------------------|-------------|-----------------------------------------|-------------------------------------------------------------|--------------|-------|
| | USD | | | USD | | | |
| 1,000,000 | IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026 | 1,254,373 | 0.39 | Warrants, Rights | 20,990 | 0.01 | |
| 800,000 | VONOVIA FINANCE B.V 2.25% 07/04/2030 | 1,077,433 | 0.34 | <i>Spain</i> | 20,990 | 0.01 | |
| | <i>Nigeria</i> | 1,130,550 | 0.36 | 15,000 | ACS DE CONSTRUCCION Y SERVICIOS SA RGT 06/07/2021 | 20,990 | 0.01 |
| 1,000,000 | NIGERIA 7.625% REGS 21/11/2025 | 1,130,550 | 0.36 | Shares/Units of UCITS/UCIS | 22,972,519 | 7.24 | |
| | <i>Poland</i> | 2,342,656 | 0.74 | Shares/Units in investment funds | 22,972,519 | 7.24 | |
| 800,000 | POLAND 5.00% 23/03/2022 | 828,096 | 0.26 | <i>Austria</i> | 7,408,910 | 2.33 | |
| 3,900,000 | POLANDI 2.75% 25/08/2023 | 1,514,560 | 0.48 | 350,000 | AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP | 7,408,910 | 2.33 |
| | <i>Qatar</i> | 880,099 | 0.28 | <i>France</i> | 6,318,352 | 1.99 | |
| 550,000 | QATAR 9.75% REGS 15/06/2030 | 880,099 | 0.28 | 5 | AMUNDI EURO LIQUIDITY RATED SRI | 6,318,352 | 1.99 |
| | <i>Romania</i> | 882,976 | 0.28 | <i>Ireland</i> | 9,245,257 | 2.92 | |
| 800,000 | ROMANIA 4.875% REGS 22/01/2024 | 882,976 | 0.28 | 75,000 | INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF | 2,848,384 | 0.90 |
| | <i>South Korea</i> | 1,139,565 | 0.36 | 75,000 | ISHARES II PROP ASIA | 2,132,258 | 0.67 |
| 1,050,000 | KOREA DEVELOPMENT BANK 3.00% 13/01/2026 | 1,139,565 | 0.36 | 150,000 | ISHARES II PROP ASIA EUR | 4,264,615 | 1.35 |
| | <i>United Kingdom</i> | 6,614,611 | 2.08 | Derivative instruments | 595,082 | 0.19 | |
| 1,000,000 | ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030 | 1,227,260 | 0.39 | Options | 595,082 | 0.19 | |
| 1,000,000 | UK GILTI 0.125% 22/03/2024 | 1,871,460 | 0.59 | <i>Germany</i> | 316,042 | 0.10 | |
| 1,000,000 | UK GILTI 1.125% 22/11/2037 | 3,515,891 | 1.10 | 650 | DJ EURO STOXX 50 EUR - 3,875 - 20.08.21 PUT | 316,042 | 0.10 |
| | <i>United States of America</i> | 21,535,032 | 6.78 | <i>United States of America</i> | 279,040 | 0.09 | |
| 500,000 | ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030 | 612,385 | 0.19 | 42 | S&P 500 INDEX - 4,090 - 17.09.21 PUT | 254,730 | 0.08 |
| 500,000 | AMERICAN HOMES 4 RENT 4.25% 15/02/2028 | 562,685 | 0.18 | 34 | S&P 500 INDEX - 4,100 - 16.07.21 PUT | 24,310 | 0.01 |
| 800,000 | KIMBERLY CLARK CORP 3.95% 01/11/2028 | 926,568 | 0.29 | Short positions | -2,463,629 | -0.78 | |
| 960,000 | LASMO (USA) INC 7.30% 15/11/2027 | 1,253,107 | 0.39 | Derivative instruments | -2,463,629 | -0.78 | |
| 500,000 | PEPSICO INC 2.85% 24/02/2026 | 540,325 | 0.17 | Options | -2,463,629 | -0.78 | |
| 1,500,000 | USA T-BONDS 6.375% 15/08/2027 | 1,976,250 | 0.62 | <i>France</i> | -160,689 | -0.05 | |
| 2,000,000 | USA T-BONDS 7.625% 15/11/2022 | 2,204,297 | 0.69 | -500 | ALSTOM - 44.00 - 16.07.21 PUT | -107,323 | -0.03 |
| 1,500,000 | USA T-BONDSI 2.375% 15/01/2027 | 2,435,751 | 0.77 | -600 | CREDIT AGRICOLE SA - 12.50 - 16.07.21 PUT | -53,366 | -0.02 |
| 1,500,000 | USA T-BONDSI 3.375% 15/04/2032 | 3,335,445 | 1.05 | <i>Germany</i> | -673,500 | -0.21 | |
| 1,500,000 | USA T-BONDSI 3.625% 15/04/2028 | 3,343,111 | 1.05 | -1,000 | COMMERZBANK - 6.10 - 16.07.21 PUT | -26,090 | -0.01 |
| 1,500,000 | USA T-BONDSI 3.875% 15/04/2029 | 3,431,324 | 1.09 | -650 | DJ EURO STOXX 50 EUR - 3,600 - 20.08.21 PUT | -120,250 | -0.04 |
| 800,000 | WEYERHAEUSER CO 4.00% 15/11/2029 | 913,784 | 0.29 | -1,600 | E.ON SE - 9.80 - 20.08.21 PUT | -60,718 | -0.02 |
| | <i>Uruguay</i> | 543,350 | 0.17 | -600 | FRESENIUS SE & CO KGAA - 45.00 - 20.08.21 PUT | -148,001 | -0.04 |
| 500,000 | URUGUAY 4.50% 14/08/2024 | 543,350 | 0.17 | -150 | HSBC HOLDINGS PLC - 430.00 - 20.08.21 PUT | -50,250 | -0.02 |
| | ETC Securities | 6,791,842 | 2.14 | -500 | INFINEON TECHNOLOGIES AG-NOM - 34.00 - 16.07.21 PUT | -53,958 | -0.02 |
| | <i>United Kingdom</i> | 6,791,842 | 2.14 | -500 | RWE AG - 32.50 - 16.07.21 PUT | -120,369 | -0.03 |
| 1 | UBS ETC WTI | 837 | 0.00 | -150 | SIEMENS AG-NOM - 130.00 - 16.07.21 PUT | -21,524 | -0.01 |
| 39,000 | UBS ETC COFFEE | 1,579,500 | 0.50 | -500 | UPM KYMMENE OYJ - 33.00 - 16.07.21 PUT | -72,340 | -0.02 |
| 2,000 | UBS ETC CORN | 1,475,000 | 0.46 | | | | |
| 7,000 | UBS ETC LIVE CATTLE | 674,800 | 0.21 | | | | |
| 17,000 | UBS ETC PLATINIUM | 1,406,750 | 0.44 | | | | |
| 10,000 | UBS ETC SILVER | 1,654,000 | 0.53 | | | | |
| 1 | UBS ETC SUGAR | 955 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|------------------------------------------------------------|--------------------|--------------|
| | USD | |
| <i>Italy</i> | -1,539 | 0.00 |
| -150 ATLANTIA SPA - 16.50 - 16.07.21 CALL | -1,539 | 0.00 |
| <i>Netherlands</i> | -28,462 | -0.01 |
| -600 ING GROUP NV - 11.00 - 20.08.21 PUT | -28,462 | -0.01 |
| <i>Spain</i> | -32,660 | -0.01 |
| -1,500 BANCO SANTANDER SA - 3.30 - 20.08.21 PUT | -32,660 | -0.01 |
| <i>Switzerland</i> | -55,281 | -0.02 |
| -350 HOLCIM LTD - 55.00 - 20.08.21 PUT | -55,281 | -0.02 |
| <i>United Kingdom</i> | -759,448 | -0.24 |
| -100 ANGLO AMERICAN PLC - 31.00 - 16.07.21 PUT | -303,227 | -0.10 |
| -100 BHP GROUP PLC - 2,350.00 - 16.07.21 PUT | -305,989 | -0.09 |
| -500 BP PLC - 320.00 - 20.08.21 CALL | -150,232 | -0.05 |
| <i>United States of America</i> | -752,050 | -0.24 |
| -300 BANK OF AMERICA CORP - 41.00 - 20.08.21 PUT | -45,150 | -0.01 |
| -500 BLOOM ENERGY CORP - 24.00 - 20.08.21 PUT | -58,750 | -0.02 |
| -700 CONOCOPHILLIPS - 55.00 - 20.08.21 PUT | -79,100 | -0.02 |
| -300 EOG RESOURCES - 80.00 - 16.07.21 PUT | -42,000 | -0.01 |
| -50 JP MORGAN CHASE & CO - 160.00 - 20.08.21 PUT | -41,625 | -0.01 |
| -300 PIONEER NATURAL RES - 175.00 - 20.08.21 CALL | -132,000 | -0.05 |
| -400 PLUG POWER - 40.00 - 17.09.21 CALL | -122,000 | -0.05 |
| -200 SIMON PROPERTY GROUP INC REIT - 130.00 - 16.07.21 PUT | -64,500 | -0.02 |
| -42 S&P 500 INDEX - 3,750 - 17.09.21 PUT | -106,470 | -0.03 |
| -34 S&P 500 INDEX - 3,790 - 16.07.21 PUT | -6,205 | 0.00 |
| -700 WEYERHAEUSER CO REIT - 36.00 - 20.08.21 CALL | -54,250 | -0.02 |
| Total securities portfolio | 289,347,711 | 91.12 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------------------------------------|--------------------|---------------|
| | EUR | |
| Long positions | 194,984,815 | 100.30 |
| <i>Shares/Units of UCITS/UCIS</i> | 194,984,815 | 100.30 |
| Shares/Units in investment funds | 194,984,815 | 100.30 |
| <i>Investment Fund</i> | 194,984,815 | 100.30 |
| 1,794,284 AMUNDI REVENUS FCP | 194,984,815 | 100.30 |
| Total securities portfolio | 194,984,815 | 100.30 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|------------------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 62,605,651 | 99.51 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 55,336,934 | 87.95 | | | |
| Bonds | 55,049,371 | 87.49 | | | |
| <i>Austria</i> | 2,434,533 | 3.87 | | | |
| 400,000 BAWAG GROUP AG VAR 26/03/2029 | 418,156 | 0.66 | 400,000 KAPLA HOLDING 3.375% REGS 15/12/2026 | 400,200 | 0.64 |
| 400,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780) | 443,160 | 0.70 | 600,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243) | 699,756 | 1.11 |
| 400,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385) | 419,228 | 0.67 | 1,000,000 MOBILUX FINANCE 4.25% REGS 15/07/2028 | 1,001,940 | 1.60 |
| 400,000 SAPPY PAPIER HOLDING GMBH 3.625% REGS 15/03/2028 | 401,052 | 0.64 | 200,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052 | 201,970 | 0.32 |
| 300,000 SUZANO AUSTRIA GMBH 3.125% 15/01/2032 | 250,420 | 0.40 | 600,000 QUATRIM SASU 5.875% REGS 15/01/2024 | 624,774 | 0.99 |
| 500,000 SUZANO AUSTRIA GMBH 6.00% 15/01/2029 | 502,517 | 0.80 | 800,000 RCI BANQUE SA VAR 18/02/2030 | 806,632 | 1.29 |
| <i>Belgium</i> | 421,386 | 0.67 | 500,000 SOCIETE GENERALE SA FRANCE VAR 24/11/2030 | 499,975 | 0.79 |
| 200,000 KBC GROUP SAINV VAR PERPETUAL EUR (ISIN BE0002638196) | 214,636 | 0.34 | 800,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901) | 884,040 | 1.42 |
| 200,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858) | 206,750 | 0.33 | 700,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876) | 690,403 | 1.10 |
| <i>Bermuda</i> | 340,862 | 0.54 | 400,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537) | 404,184 | 0.64 |
| 400,000 AIRCASTLE LTD VAR 144A PERPETUAL | 340,862 | 0.54 | <i>Germany</i> | 2,953,760 | 4.69 |
| <i>Canada</i> | 471,709 | 0.75 | 200,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7) | 202,158 | 0.32 |
| 500,000 CENOVUS ENERGY INC 4.25% 15/04/2027 | 471,709 | 0.75 | 200,000 ALLIANZ SE VAR REGS PERPETUAL | 174,742 | 0.28 |
| <i>Cayman Islands</i> | 1,720,463 | 2.73 | 600,000 BAYER AG VAR 01/07/2074 | 635,358 | 1.01 |
| 450,000 AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026 | 376,833 | 0.60 | 300,000 BAYER AG VAR 12/11/2079 | 312,759 | 0.50 |
| 800,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 5.50% REGS 31/01/2023 | 712,438 | 1.13 | 200,000 COMMERZBANK AG VAR 05/12/2030 | 222,022 | 0.35 |
| 700,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027 | 631,192 | 1.00 | 200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR | 208,216 | 0.33 |
| <i>Denmark</i> | 811,220 | 1.29 | 500,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705) | 545,970 | 0.87 |
| 600,000 DANSKE BANK AS VAR 12/02/2030 | 611,994 | 0.97 | 650,000 THYSSENKRUPP AG 1.875% 06/03/2023 | 652,535 | 1.03 |
| 200,000 ORSTED VAR 18/02/3021 | 199,226 | 0.32 | <i>Guernsey</i> | 498,925 | 0.79 |
| <i>France</i> | 11,429,605 | 18.18 | 500,000 SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026 | 498,925 | 0.79 |
| 600,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027 | 636,792 | 1.01 | <i>Ireland</i> | 200,246 | 0.32 |
| 500,000 BANIJAY GROUP SA S 6.50% REGS 01/03/2026 | 517,515 | 0.82 | 200,000 ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026 EUR (ISIN XS2189356996) | 200,246 | 0.32 |
| 600,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK367) | 591,293 | 0.94 | <i>Italy</i> | 5,990,190 | 9.52 |
| 630,000 CASINO GUICHARD PERRACHON ET CIE 5.25% 15/04/2027 | 645,662 | 1.03 | 400,000 BANCA IFIS SPA VAR 17/10/2027 | 406,064 | 0.65 |
| 200,000 CNP ASSURANCES VAR 10/06/2047 | 240,320 | 0.38 | 1,300,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671) | 1,362,504 | 2.16 |
| 500,000 CONSTELLIUM SE 3.125% REGS 15/07/2029 | 497,625 | 0.79 | 400,000 ENI S P A VAR PERPETUAL | 425,652 | 0.68 |
| 400,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL | 378,676 | 0.60 | 500,000 GAMMA BIDCO SPA 6.25% REGS 15/07/2025 | 528,155 | 0.84 |
| 100,000 DERICHEBOURG SA 2.25% REGS 15/07/2028 | 101,654 | 0.16 | 500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256) | 488,865 | 0.78 |
| 600,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612) | 643,338 | 1.02 | 1,000,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL | 1,102,030 | 1.74 |
| 200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922) | 207,252 | 0.33 | 300,000 UNICREDIT SPA VAR PERPETUAL | 323,673 | 0.51 |
| 600,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027 | 755,604 | 1.20 | 300,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856) | 287,961 | 0.46 |
| | | | 600,000 UNICREDIT SPA VAR 15/01/2032 | 614,394 | 0.98 |
| | | | 400,000 UNIPOL GRUPPO SPA 3.25% 23/09/2030 | 450,892 | 0.72 |
| | | | <i>Luxembourg</i> | 1,548,822 | 2.46 |
| | | | 800,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020) | 786,944 | 1.24 |
| | | | 300,000 HELVETIA EUROPE VAR 30/09/2041 | 324,546 | 0.52 |
| | | | 400,000 SES S.A. VAR PERPETUAL | 437,332 | 0.70 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-------------------------------------------------------------------------------------|--------------|----------|-----------------------------------------------------------------------------|------------------|-------------|
| | EUR | | | EUR | |
| <i>Mexico</i> | 1,213,741 | 1.93 | <i>Switzerland</i> | 185,258 | 0.29 |
| 300,000 CEMEX SAB DE CV 2.75% REGS 05/12/2024 | 304,275 | 0.48 | 200,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS1076957700) | 185,258 | 0.29 |
| 600,000 MEXICO 3.75% 19/04/2071 | 464,108 | 0.74 | <i>United Kingdom</i> | 5,692,955 | 9.05 |
| 500,000 PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027 | 445,358 | 0.71 | 200,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR | 261,285 | 0.42 |
| <i>Netherlands</i> | 5,820,172 | 9.25 | 200,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR | 218,082 | 0.35 |
| 800,000 BRASKEM NETHERLANDS 4.50% REGS 10/01/2028 | 711,506 | 1.13 | 400,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD | 370,783 | 0.59 |
| 400,000 EASYJET FINCO BV 1.875% 03/03/2028 | 401,536 | 0.64 | 700,000 G4S INTERNATIONAL FINANCE PLC 1.875% 24/05/2025 | 727,307 | 1.16 |
| 900,000 NIBC BANK NV 2.00% 09/04/2024 | 940,635 | 1.50 | 600,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BN80) | 536,367 | 0.85 |
| 200,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131) | 201,628 | 0.32 | 300,000 INTERCONTINENTAL HOTELS GROUP PLC 3.375% 08/10/2028 | 378,228 | 0.60 |
| 500,000 REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075 | 547,125 | 0.87 | 1,000,000 JAGUAR LAND ROVER PLC 5.875% REGS 15/01/2028 | 888,136 | 1.41 |
| 600,000 SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026 | 625,944 | 0.99 | 500,000 NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028 | 505,595 | 0.80 |
| 500,000 STELLANTIS NV 3.875% 05/01/2026 | 574,745 | 0.91 | 700,000 PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL USD | 630,148 | 1.00 |
| 300,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658) | 293,787 | 0.47 | 400,000 PINNACLE BIDCO PLC 6.375% REGS 15/02/2025 | 477,060 | 0.76 |
| 1,100,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995) | 1,177,000 | 1.87 | 400,000 VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027 | 485,088 | 0.77 |
| 350,000 ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030 | 346,266 | 0.55 | 253,000 VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19) | 214,876 | 0.34 |
| <i>Panama</i> | 222,064 | 0.35 | <i>United States of America</i> | 6,788,787 | 10.79 |
| 200,000 CARNIVAL CORPORATION 7.625% REGS 01/03/2026 | 222,064 | 0.35 | 400,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.90% 01/06/2052 | 343,604 | 0.55 |
| <i>Singapore</i> | 259,239 | 0.41 | 350,000 DELL INTERNATIONAL LLC EMC CORP 5.30% 01/10/2029 | 356,224 | 0.57 |
| 300,000 VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025 | 259,239 | 0.41 | 200,000 ENCORE CAPITAL GROUP INC VAR REGS 15/01/2028 | 206,238 | 0.33 |
| <i>Spain</i> | 4,202,436 | 6.68 | 1,000,000 ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAM28) | 871,743 | 1.39 |
| 800,000 ABANCA CORPORACION BANCARIA SA VAR 18/01/2029 | 878,336 | 1.39 | 750,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047 | 739,027 | 1.17 |
| 200,000 AEDAS HOMES SAU 4.00% REGS 15/08/2026 | 205,082 | 0.33 | 350,000 ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31/01/2060 | 328,674 | 0.52 |
| 300,000 BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031 | 309,228 | 0.49 | 1,000,000 HESS CORP 4.30% 01/04/2027 | 939,801 | 1.49 |
| 200,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048) | 211,866 | 0.34 | 750,000 MPLX LP 5.50% 15/02/2049 | 819,258 | 1.30 |
| 400,000 BANCO DE SABADELL SA VAR 17/01/2030 | 396,024 | 0.63 | 1,200,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025 | 1,297,260 | 2.06 |
| 400,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041) | 417,348 | 0.66 | 700,000 NETFLIX INC 3.875% REGS 15/11/2029 | 844,347 | 1.34 |
| 400,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004) | 452,224 | 0.72 | 50,000 NEWS CORP 3.875% 144A 15/05/2029 | 42,611 | 0.07 |
| 500,000 CAIXABANK S.A VAR 17/04/2030 | 524,225 | 0.83 | Convertible bonds | 287,563 | 0.46 |
| 500,000 IBERCAJA BANCO SAU VAR 23/07/2030 | 500,420 | 0.80 | <i>France</i> | 287,563 | 0.46 |
| 300,000 UNICAJA BANCO SA VAR 13/11/2029 | 307,683 | 0.49 | 1,000 UNIBAIL-RODAMCO SE 0% 01/07/2021 CV | 287,563 | 0.46 |
| <i>Sweden</i> | 1,842,998 | 2.93 | Shares/Units of UCITS/UCIS | 1,998,978 | 3.18 |
| 800,000 AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078 | 848,200 | 1.35 | Shares/Units in investment funds | 1,998,978 | 3.18 |
| 300,000 AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081 | 301,371 | 0.48 | <i>France</i> | 1,998,978 | 3.18 |
| 700,000 INTRUM JUSTITIA AB 3.00% REGS 15/09/2027 | 693,427 | 1.10 | 18,636 BFT AUREUS ISR | 1,998,978 | 3.18 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-------------------------------------|-------------------|--------------|
| | EUR | |
| Money market instrument | 5,269,739 | 8.38 |
| <i>United States of America</i> | 5,269,739 | 8.38 |
| 1,250,000 USA T-BILLS 0% 15/07/2021 | 1,054,041 | 1.68 |
| 5,000,000 USA T-BILLS 0% 21/10/2021 | 4,215,698 | 6.70 |
| Total securities portfolio | 62,605,651 | 99.51 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|-----------------------------------------|-------------------|--------------|
| | EUR | |
| Long positions | 18,234,682 | 83.21 |
| Money market instrument | 18,234,682 | 83.21 |
| <i>Belgium</i> | 1,351,647 | 6.17 |
| 1,350,000 BELGIUM 0% 09/09/2021 | 1,351,647 | 6.17 |
| <i>France</i> | 3,890,289 | 17.75 |
| 1,200,000 FRANCE BTF 0% 06/10/2021 | 1,202,088 | 5.49 |
| 2,680,000 FRANCE BTF 0% 15/12/2021 | 2,688,201 | 12.26 |
| <i>Germany</i> | 1,201,992 | 5.49 |
| 1,200,000 GERMANY BUBILLS 0% 29/09/2021 | 1,201,992 | 5.49 |
| <i>Italy</i> | 8,783,944 | 40.08 |
| 3,375,000 ITALY BOT 0% 12/11/2021 | 3,382,222 | 15.43 |
| 1,340,000 ITALY BOT 0% 14/02/2022 | 1,344,878 | 6.14 |
| 4,050,000 ITALY BOT 0% 14/10/2021 | 4,056,844 | 18.51 |
| <i>Spain</i> | 3,006,810 | 13.72 |
| 3,000,000 SPAIN 0% 12/11/2021 | 3,006,810 | 13.72 |
| Total securities portfolio | 18,234,682 | 83.21 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|----------------------------------------------------------------------------------|----------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 1,444,313,710 | 81.84 | 14,227 UNITED PARCEL SERVICE-B | 2,482,977 | 0.14 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 1,183,463,024 | 67.06 | Bonds | 1,053,173,320 | 59.67 |
| Shares | 77,247,396 | 4.38 | <i>Argentina</i> | 1,210,962 | 0.07 |
| <i>Denmark</i> | 1,794,157 | 0.10 | 2,000,000 ARGENTINA VAR 09/07/2030 | 607,134 | 0.04 |
| 11,413 CARLSBERG B | 1,794,157 | 0.10 | 2,000,000 ARGENTINA VAR 09/07/2041 | 603,828 | 0.03 |
| <i>France</i> | 11,312,389 | 0.64 | <i>Australia</i> | 11,385,507 | 0.65 |
| 154,757 AXA | 3,309,478 | 0.19 | 1,700,000 APT PIPELINES LIMITED 2.50% 15/03/2036 | 2,002,611 | 0.11 |
| 46,794 COMPAGNIE DE SAINT-GOBAIN SA | 2,598,939 | 0.15 | 2,378,000 AUSTRALIA 3.00% 21/03/2047 | 1,726,374 | 0.10 |
| 3,680 KERING | 2,712,160 | 0.15 | 900,000 CIMIC FINANCE LTD 1.50% 28/05/2029 | 915,264 | 0.05 |
| 20,288 SCHNEIDER ELECTRIC SA | 2,691,812 | 0.15 | 2,000,000 COMMONWEALTH BANK OF AUSTRALIA 2.688% REGS 11/03/2031 | 1,686,483 | 0.10 |
| <i>Germany</i> | 1,934,417 | 0.11 | 2,500,000 MACQUARIE GROUP LTD 0.95% 21/05/2031 | 2,501,700 | 0.15 |
| 14,477 SIEMENS AG-NOM | 1,934,417 | 0.11 | 1,500,000 WESTPAC BANKING CORP VAR 13/05/2031 | 1,498,770 | 0.08 |
| <i>Ireland</i> | 2,616,555 | 0.15 | 1,250,000 WESTPAC BANKING CORP 1.15% 03/06/2026 | 1,054,305 | 0.06 |
| 61,566 CRH PLC | 2,616,555 | 0.15 | <i>Austria</i> | 10,789,029 | 0.61 |
| <i>Italy</i> | 46,977 | 0.00 | 1,050,000 AUSTRIA 0.85% 30/06/2120 | 965,801 | 0.05 |
| 1,554 PRYSMIAN SPA | 46,977 | 0.00 | 2,000,000 AUSTRIA 2.10% 20/09/2117 | 3,316,480 | 0.18 |
| <i>Japan</i> | 1,984,447 | 0.11 | 1,400,000 ERSTE GROUP BANK AG VAR 16/11/2028 | 1,385,846 | 0.08 |
| 26,900 TOYOTA MOTOR CORP | 1,984,447 | 0.11 | 1,000,000 KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031 | 831,267 | 0.05 |
| <i>Netherlands</i> | 11,092,330 | 0.63 | 1,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS1756703275) | 1,019,350 | 0.06 |
| 24,112 AIRBUS BR BEARER SHS | 2,614,705 | 0.15 | 500,000 SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026 | 503,130 | 0.03 |
| 110,441 KONINKLIJKE AHOLD DELHAIZE | 2,768,756 | 0.16 | 800,000 SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028 | 802,104 | 0.05 |
| 43,192 SIGNIFY NV | 2,303,861 | 0.13 | 2,350,000 SUZANO AUSTRIA GMBH 3.125% 15/01/2032 | 1,965,051 | 0.11 |
| 205,865 STELLANTIS NV | 3,405,008 | 0.19 | <i>Belgium</i> | 7,894,375 | 0.45 |
| <i>South Korea</i> | 2,054,982 | 0.12 | 1,700,000 BELFIUS BANQUE SA/NV 0.375% 08/06/2027 | 1,697,076 | 0.10 |
| 11,459 HYUNDAI MOTOR | 2,054,982 | 0.12 | 2,500,000 KBC GROUP SA/NV 0.75% 31/05/2031 | 2,504,050 | 0.14 |
| <i>Spain</i> | 4,450,211 | 0.25 | 1,400,000 ONTEX GROUP 3.50% 15/07/2026 | 1,402,247 | 0.08 |
| 33,177 AMADEUS IT GROUP SA | 1,968,060 | 0.11 | 800,000 UCB 1.00% 30/03/2028 | 807,592 | 0.05 |
| 83,546 INDITEX | 2,482,151 | 0.14 | 1,500,000 VGP SA 1.50% 08/04/2029 | 1,483,410 | 0.08 |
| <i>Switzerland</i> | 3,130,249 | 0.18 | <i>Bermuda</i> | 3,044,025 | 0.17 |
| 30,651 CIE FINANCIERE RICHEMONT SA | 3,130,249 | 0.18 | 800,000 TRITON CONTAINR INTL LTD 1.15% REGS 07/06/2024 | 673,291 | 0.04 |
| <i>United States of America</i> | 36,830,682 | 2.09 | 1,500,000 TRITON CONTAINR INTL LTD 2.05% REGS 15/04/2026 | 1,274,424 | 0.07 |
| 932 AMAZON.COM INC | 2,725,112 | 0.15 | 1,290,000 TRITON CONTAINR INTL LTD 3.15% REGS 15/06/2031 | 1,096,310 | 0.06 |
| 122,896 BANK OF AMERICA CORP | 4,271,152 | 0.25 | <i>Brazil</i> | 1,476,777 | 0.08 |
| 44,772 EMERSON ELECTRIC CO | 3,613,398 | 0.20 | 1,800,000 BRAZIL 4.75% 14/01/2050 | 1,476,777 | 0.08 |
| 18,083 ENPHASE ENERGY | 2,834,360 | 0.16 | <i>British Virgin Islands</i> | 2,029,149 | 0.11 |
| 36,094 FIRST SOLAR INC | 2,781,238 | 0.16 | 2,025,000 GOLD FIELDS OROGEN HOLDINGS 6.125% REGS 15/05/2029 | 2,029,149 | 0.11 |
| 18,573 HONEYWELL INTERNATIONAL INC | 3,413,351 | 0.19 | <i>Canada</i> | 32,526,368 | 1.84 |
| 32,292 JP MORGAN CHASE & CO | 4,232,351 | 0.24 | 10,800,000 CANADA 0.25% 01/03/2026 | 7,111,305 | 0.40 |
| 14,813 NIKE INC -B- | 1,925,977 | 0.11 | 22,400,000 CANADA 2.25% 01/03/2024 | 15,920,246 | 0.91 |
| 6,006 PACCAR INC | 450,133 | 0.03 | 4,090,000 CANADA 2.75% 01/12/2048 | 3,341,517 | 0.19 |
| 7,801 PAYPAL HOLDINGS INC | 1,918,313 | 0.11 | | | |
| 20,298 STANLEY BLACK AND DECKER INC. | 3,496,993 | 0.20 | | | |
| 28,548 STARBUCKS | 2,685,327 | 0.15 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-------------|---------------------------------------------------------------|--------------|----------|-----------|----------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 2,500,000 | CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0.50% 14/12/2023 | 2,103,044 | 0.12 | 1,500,000 | SBB TREASURY OYJ 1.125% 26/11/2029 | 1,495,185 | 0.08 |
| 1,350,000 | ENBRIGDE INC 2.50% 01/08/2033 | 1,141,370 | 0.06 | 400,000 | STORA ENSO OYJ 0.625% 02/12/2030 | 398,812 | 0.02 |
| 1,950,000 | ENBRIGDE INC 3.40% 01/08/2051 | 1,660,024 | 0.09 | 1,070,000 | TEOLLISUUDEN VOIMA 1.125% 09/03/2026 | 1,079,609 | 0.06 |
| 1,500,000 | THE TORONTO DOMINION BANK (CANADA) 0.75% 06/01/2026 | 1,248,862 | 0.07 | 1,600,000 | UPM KYMMENE CORP 0.50% 22/03/2031 | 1,575,744 | 0.09 |
| | <i>Cayman Islands</i> | 13,756,729 | 0.78 | | <i>France</i> | 84,163,315 | 4.76 |
| 750,000 | AGILE GROUP HOLDINGS LTD 5.75% 02/01/2025 | 641,393 | 0.04 | 700,000 | AIR FRANCE-KLM 3.00% 01/07/2024 | 693,483 | 0.04 |
| 2,700,000 | BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026 | 2,221,950 | 0.13 | 1,000,000 | AIR FRANCE-KLM 3.875% 01/07/2026 | 986,310 | 0.06 |
| 2,000,000 | BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL | 1,726,604 | 0.10 | 900,000 | ALSTOM SA 0% 11/01/2029 | 876,033 | 0.05 |
| 2,000,000 | CIFI HOLDINGS LTD 4.375% 12/04/2027 | 1,656,784 | 0.09 | 500,000 | ALTAREA 1.75% 16/01/2030 | 500,445 | 0.03 |
| 840,000 | COUNTRY GARDEN HOLDINGS CO LTD 2.70% 12/07/2026 | 701,707 | 0.04 | 700,000 | ALTICE FRANCE SA 4.00% REGS 15/07/2029 | 697,172 | 0.04 |
| 2,800,000 | COUNTRY GARDEN HOLDINGS CO LTD 3.125% 22/10/2025 | 2,376,683 | 0.13 | 800,000 | ALTICE FRANCE SA 4.125% REGS 15/01/2029 | 803,608 | 0.05 |
| 3,500,000 | COUNTRY GARDEN HOLDINGS CO LTD 4.80% 06/08/2030 | 3,088,966 | 0.18 | 800,000 | ALTICE FRANCE SA 5.125% REGS 15/01/2029 | 680,206 | 0.04 |
| 200,000 | DEXIN CHINA CMPNY LTD 9.95% 03/12/2022 | 161,815 | 0.01 | 1,200,000 | ALTICE FRANCE SA 5.125% REGS 15/07/2029 | 1,016,403 | 0.06 |
| 310,000 | MODERN LAND CHINA CO 9.80% 11/04/2023 | 236,692 | 0.01 | 1,500,000 | AXA SA VAR 07/10/2041 | 1,500,135 | 0.09 |
| 200,000 | RED SUN PROPERTIES GRP 7.30% 13/01/2025 | 156,598 | 0.01 | 1,700,000 | BANQUE FEDERAL CRED MUTUEL 0.625% 03/11/2028 | 1,705,100 | 0.10 |
| 1,000,000 | SHIMAO PROPERTY HOLDINGS LIMITED 3.45% 11/01/2031 | 787,537 | 0.04 | 2,200,000 | BNP PARIBAS SA VAR 19/01/2030 | 2,166,604 | 0.12 |
| | <i>Colombia</i> | 1,653,563 | 0.09 | 2,000,000 | BNP PARIBAS SA 0.125% 04/09/2026 | 1,986,740 | 0.11 |
| 2,000,000 | COLOMBIA 3.125% 15/04/2031 | 1,653,563 | 0.09 | 1,600,000 | BNP PARIBAS SA 1.25% 13/07/2031 | 1,749,218 | 0.10 |
| | <i>Czech Republic</i> | 800,552 | 0.05 | 1,250,000 | BPCE SA VAR REGS 20/01/2032 | 1,036,333 | 0.06 |
| 800,000 | RAIFFEISENBANK AS VAR 09/06/2028 | 800,552 | 0.05 | 2,200,000 | BPCE SA 0.25% 14/01/2031 | 2,138,180 | 0.12 |
| | <i>Denmark</i> | 23,515,657 | 1.33 | 1,300,000 | BPCE SA 0.75% 03/03/2031 | 1,297,959 | 0.07 |
| 1,800,000 | DANSKE BANK AS VAR 09/06/2029 | 1,802,124 | 0.10 | 2,000,000 | BPCE SA 1.00% 22/12/2025 | 2,332,716 | 0.13 |
| 1,200,000 | DANSKE BANK AS VAR 15/05/2031 | 1,201,896 | 0.07 | 900,000 | CAB SELAS 3.375% REGS 01/02/2028 | 897,885 | 0.05 |
| 1,400,000 | DANSKE BANK AS 1.621% REGS 11/09/2026 | 1,182,085 | 0.07 | 2,500,000 | CARMILA SAS 1.625% 01/04/2029 | 2,485,275 | 0.14 |
| 100,000,000 | DENMARK 1.75% 15/11/2025 | 14,747,352 | 0.83 | 1,000,000 | CASINO GUICHARD PERRACHON ET CIE 5.25% 15/04/2027 | 1,024,860 | 0.06 |
| 400,000 | JYSKE BANK A/S VAR PERPETUAL | 404,824 | 0.02 | 1,000,000 | CGG 7.75% REGS 01/04/2027 | 1,038,430 | 0.06 |
| 1,000,000 | NYKREDIT REALKREDIT AS VAR 28/07/2031 | 1,001,340 | 0.06 | 1,100,000 | CNP ASSURANCES 0.375% 08/03/2028 | 1,077,956 | 0.06 |
| 1,000,000 | NYKREDIT REALKREDIT AS 0.25% 13/01/2026 | 1,001,050 | 0.06 | 1,000,000 | CONSTELLIUM SE 3.125% REGS 15/07/2029 | 995,250 | 0.06 |
| 2,200,000 | NYKREDIT REALKREDIT AS 0.375% 17/01/2028 | 2,174,986 | 0.12 | 1,300,000 | CREDIT LOGEMENT VAR PERPETUAL | 1,271,972 | 0.07 |
| | <i>Dominican Republic</i> | 5,393,234 | 0.31 | 1,000,000 | ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534336) | 1,046,960 | 0.06 |
| 3,650,000 | DOMINICAN REPUBLIC 4.875% REGS 23/09/2032 | 3,193,834 | 0.19 | 1,600,000 | ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0014003S56) | 1,611,488 | 0.09 |
| 2,600,000 | DOMINICAN REPUBLIC 5.875% REGS 30/01/2060 | 2,199,400 | 0.12 | 700,000 | ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP | 912,401 | 0.05 |
| | <i>Egypt</i> | 1,572,623 | 0.09 | 1,500,000 | ENGIE SA VAR PERPETUAL EUR (ISIN FR00140046Y4) | 1,494,480 | 0.08 |
| 1,000,000 | EGYPT 5.25% REGS 06/10/2025 | 891,273 | 0.05 | 1,200,000 | FONCIA MANAGEMENT SAS 3.375% REGS 31/03/2028 | 1,196,460 | 0.07 |
| 830,000 | EGYPT 5.875% REGS 16/02/2031 | 681,350 | 0.04 | 1,600,000 | GECINA 0.875% 30/06/2036 | 1,599,936 | 0.09 |
| | <i>Finland</i> | 11,740,556 | 0.67 | 600,000 | HOLDING D INFRASTRUCTURE DE TRANSPORT 0.625% 14/09/2028 | 595,206 | 0.03 |
| 1,300,000 | CITYCON OYJ VAR PERPETUAL | 1,288,378 | 0.07 | 1,100,000 | ICADE SA 0.625% 18/01/2031 | 1,074,106 | 0.06 |
| 1,100,000 | FINNAIR OYJ 4.25% 19/05/2025 | 1,124,937 | 0.06 | 1,100,000 | ILIAD SA 0.75% 11/02/2024 | 1,099,483 | 0.06 |
| 800,000 | KOJAMO OYJ 0.875% 28/05/2029 | 802,560 | 0.05 | 1,500,000 | ILIAD SA 1.875% 11/02/2028 | 1,479,015 | 0.08 |
| 1,900,000 | NORDEA BANK ABP VAR 18/08/2031 | 1,896,903 | 0.12 | 800,000 | IMERYS 1.00% 15/07/2031 | 795,680 | 0.05 |
| 1,000,000 | NORDEA BANK ABP 0.50% 19/03/2031 | 999,570 | 0.06 | 1,800,000 | KORIAN VAR PERPETUAL | 2,122,530 | 0.12 |
| 1,100,000 | SBB TREASURY OYJ 0.75% 14/12/2028 | 1,078,858 | 0.06 | 1,000,000 | LA BANQUE POSTALE VAR 02/08/2032 EUR (ISIN FR0014001R34) | 983,940 | 0.06 |
| | | | | 2,500,000 | LA BANQUE POSTALE VAR 02/08/2032 EUR (ISIN FR0014003133) | 2,455,025 | 0.14 |
| | | | | 900,000 | MOBILUX FINANCE 4.25% REGS 15/07/2028 | 901,746 | 0.05 |
| | | | | 800,000 | ORANGE SA VAR PERPETUAL EUR (ISIN FR0014003B55) | 789,520 | 0.04 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|-----------------------------------------------------------------------|------------|----------|--------------|----------------------------------------------------------|-------------|-------|
| | EUR | | | EUR | | | |
| 2,000,000 | ORANGE SA 0.75% 29/06/2034 | 1,997,940 | 0.11 | 1,900,000 | RWE AG 0.625% 11/06/2031 | 1,904,864 | 0.11 |
| 700,000 | PAPREC HOLDING SA 3.50% REGS 01/07/2028 | 698,908 | 0.04 | 4,000,000 | STATE OF NORTH RHINE WESTPHALIA 0.95% 10/01/2121 | 3,701,440 | 0.20 |
| 600,000 | PICARD GROUPE VAR REGS 30/11/2023 | 600,168 | 0.03 | 1,060,000 | THYSSENKRUPP AG 1.875% 06/03/2023 | 1,064,134 | 0.06 |
| 400,000 | RCI BANQUE SA FRN 04/11/2024 | 401,668 | 0.02 | 1,500,000 | THYSSENKRUPP AG 2.875% 22/02/2024 | 1,523,595 | 0.09 |
| 1,600,000 | RCI BANQUE SA FRN 12/03/2025 | 1,602,976 | 0.09 | 1,300,000 | VOLKSWAGEN AG 0.625% 19/07/2029 | 1,300,234 | 0.07 |
| 900,000 | RCI BANQUE SA 0.25% 08/03/2023 | 905,202 | 0.05 | 750,000 | VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026 | 752,768 | 0.04 |
| 1,700,000 | RENAULT SA 1.25% 24/06/2025 | 1,678,971 | 0.10 | 1,350,000 | VOLKSWAGEN LEASING GMBH 0.375% 20/07/2026 | 1,354,995 | 0.08 |
| 1,800,000 | RENAULT SA 2.50% 01/04/2028 | 1,808,586 | 0.10 | 700,000 | VONOVIA SE 0.625% 24/03/2031 | 693,763 | 0.04 |
| 800,000 | RUBIS TERMINAL INFRA SAS 5.625% REGS 15/05/2025 | 844,960 | 0.05 | 900,000 | ZF FINANCE GMBH 2.00% 06/05/2027 | 906,183 | 0.05 |
| 2,000,000 | SOCIETE DE FINANCEMENT LOCAL 0.05% 04/06/2029 | 2,002,140 | 0.11 | | <i>Ghana</i> | 1,543,926 | 0.09 |
| 959,000 | SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF43628C734) | 818,251 | 0.05 | 1,800,000 | GHANA 8.125% REGS 26/03/2032 | 1,543,926 | 0.09 |
| 1,200,000 | SOCIETE GENERALE SA FRANCE VAR REGS 14/12/2026 | 1,004,179 | 0.06 | | <i>Indonesia</i> | 5,052,796 | 0.29 |
| 1,500,000 | SOCIETE GENERALE SA FRANCE VAR 12/06/2029 | 1,468,800 | 0.08 | 1,200,000 | INDONESIA 1.10% 12/03/2033 | 1,176,012 | 0.07 |
| 1,200,000 | SOCIETE GENERALE SA FRANCE VAR 24/11/2030 | 1,199,940 | 0.07 | 3,100,000 | INDONESIA 3.85% 15/10/2030 | 2,915,082 | 0.17 |
| 2,200,000 | SOCIETE GENERALE SA FRANCE VAR 30/06/2031 | 2,201,034 | 0.12 | 1,135,000 | PT HYUNDAI MOTOR MANUFACTURING INDONES 1.75% 06/05/2026 | 961,702 | 0.05 |
| 1,300,000 | SUEZ ENVIRONNEMENT 0% 09/06/2026 | 1,296,802 | 0.07 | | <i>Ireland</i> | 16,566,701 | 0.94 |
| 1,000,000 | TELEPERFORMANCE SE 0.25% 26/11/2027 | 987,700 | 0.06 | 1,050,000 | AERCAP IRELAND CAP LTD 1.75% 30/01/2026 | 876,231 | 0.05 |
| 1,400,000 | TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520) | 1,402,800 | 0.08 | 700,000 | ARDAGH METAL PACKAGING FINANCE PLC 3.00% REGS 01/09/2029 | 700,112 | 0.04 |
| 1,800,000 | TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876) | 1,775,322 | 0.10 | 1,000,000 | BANK OF IRELAND GROUP VAR 11/08/2031 | 995,570 | 0.06 |
| 1,000,000 | UBISOFT ENTERTAINMENT 0.878% 24/11/2027 | 996,240 | 0.06 | 1,100,000 | BANK OF IRELAND VAR 10/05/2027 | 1,094,632 | 0.06 |
| 2,000,000 | UNIBAIL-RODAMCO-WESTFIELD 0.75% 25/10/2028 | 2,019,020 | 0.11 | 1,400,000 | CCEP FINANCE IRELAND DAC 0.50% 06/09/2029 | 1,399,440 | 0.08 |
| 2,500,000 | UNIBAIL-RODAMCO-WESTFIELD 1.375% 25/05/2033 | 2,534,950 | 0.14 | 1,400,000 | CCEP FINANCE IRELAND DAC 0.875% 06/05/2033 | 1,399,454 | 0.08 |
| 1,700,000 | VILMORIN ET CIE 1.375% 26/03/2028 | 1,697,858 | 0.10 | 1,000,000 | CCEP FINANCE IRELAND DAC 1.50% 06/05/2041 | 1,010,050 | 0.06 |
| 1,100,000 | WENDEL SE 1.00% 01/06/2031 | 1,102,651 | 0.06 | 900,000 | CYRUSONE EUROPE FINANCE DAC 1.125% 26/05/2028 | 895,536 | 0.05 |
| | <i>Germany</i> | 70,718,339 | 4.01 | 1,000,000 | EATON CAPITAL UNLIMITED COMPANY 0.577% 08/03/2030 | 1,001,610 | 0.06 |
| 1,400,000 | BAYER AG 0.375% 12/01/2029 | 1,374,282 | 0.08 | 1,500,000 | EIRCOM FINANCE LTD 3.50% 15/05/2026 | 1,539,330 | 0.08 |
| 1,300,000 | BAYER AG 0.625% 12/07/2031 | 1,259,167 | 0.07 | 950,000 | FRESENIUS FINANCE IRELAND PLC 0% 01/10/2025 | 948,138 | 0.05 |
| 1,200,000 | BAYER AG 1.00% 12/01/2036 | 1,130,844 | 0.06 | 1,200,000 | FRESENIUS FINANCE IRELAND PLC 0.50% 01/10/2028 | 1,201,296 | 0.07 |
| 800,000 | CT INVESTMENT GMBH 5.50% REGS 15/04/2026 | 821,240 | 0.05 | 1,100,000 | FRESENIUS FINANCE IRELAND PLC 0.875% 01/10/2031 | 1,096,854 | 0.06 |
| 900,000 | DEUTSCHE BANK AG VAR 17/02/2032 | 913,968 | 0.05 | 1,500,000 | HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027 | 1,504,380 | 0.09 |
| 1,600,000 | DEUTSCHE BORSE AG 0.125% 22/02/2031 | 1,577,648 | 0.09 | 900,000 | RYANAIR DAC 0.875% 25/05/2026 | 904,068 | 0.05 |
| 500,000 | DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025 | 510,125 | 0.03 | | <i>Isle of Man</i> | 914,148 | 0.05 |
| 1,400,000 | DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026 | 1,415,750 | 0.08 | 900,000 | PLAYTECH PLC 3.75% 12/10/2023 | 914,148 | 0.05 |
| 1,100,000 | DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028 | 1,136,267 | 0.06 | | <i>Italy</i> | 239,161,043 | 13.54 |
| 800,000 | DOUGLAS GMBH 6.00% REGS 08/04/2026 | 800,200 | 0.05 | 1,300,000 | ANIMA HOLDINGS SPA 1.50% 22/04/2028 | 1,306,708 | 0.07 |
| 800,000 | EUROGRID GMBH 0.741% 21/04/2033 | 803,704 | 0.05 | 1,120,000 | ASR MEDIA AND SPONSORSHIP S P A 5.125% REGS 01/08/2024 | 1,069,631 | 0.06 |
| 30,000,000 | GERMANY BUNDI 0.10% 15/04/2023 | 33,991,138 | 1.92 | 1,400,000 | ASSICURAZIONI GENERALI SPA 1.713% 30/06/2032 | 1,401,288 | 0.08 |
| 1,500,000 | HANNOVER RUECK SE VAR 30/06/2042 | 1,510,275 | 0.09 | 1,700,000 | ATLANTIA S.P.A 1.875% 12/02/2028 | 1,751,884 | 0.10 |
| 1,550,000 | HOCHTIEF AG 0.625% 26/04/2029 | 1,521,216 | 0.09 | 600,000 | ATLANTIA S.P.A 1.875% 13/07/2027 | 623,022 | 0.04 |
| 800,000 | K S AKTIENGESELLSCHAFT 2.625% 06/04/2023 | 822,560 | 0.05 | 3,300,000 | AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028 | 3,441,834 | 0.20 |
| 800,000 | K S AKTIENGESELLSCHAFT 3.25% 18/07/2024 | 833,328 | 0.05 | | | | |
| 1,200,000 | LANDESBANK HESSEN THUERINGEN 0.375% 04/06/2029 | 1,195,188 | 0.07 | | | | |
| 1,600,000 | LEG IMMOBILIEN AG 0.75% 30/06/2031 | 1,599,616 | 0.09 | | | | |
| 1,400,000 | LEG IMMOBILIEN AG 0.875% 30/03/2033 | 1,386,952 | 0.08 | | | | |
| 2,100,000 | MAHLE GMBH 2.375% 14/05/2028 | 2,094,855 | 0.11 | | | | |
| 800,000 | PCF GMBH 4.75% REGS 15/04/2026 | 818,040 | 0.05 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---------------------------------------------------------------|--------------|----------|---------------|--------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 3,500,000 | AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030 | 3,625,440 | 0.21 | 7,700,000 | ITALY BTP 1.80% 01/03/2041 | 8,049,965 | 0.46 |
| 2,340,000 | BANCA IFIS SPA 1.75% 25/06/2024 | 2,361,879 | 0.13 | 10,250,000 | ITALY BTP 2.15% 01/03/2072 | 10,052,790 | 0.57 |
| 1,600,000 | BANCA MONTE DEI PASCHI DI SIENA VAR 22/01/2030 | 1,474,272 | 0.08 | 11,344,000 | ITALY BTP 2.80% 01/03/2067 | 13,444,795 | 0.75 |
| 800,000 | BANCA MONTE DEI PASCHI DI SIENA 1.875% 09/01/2026 | 794,880 | 0.05 | 3,500,000 | ITALY BTPI 0.10% 15/05/2023 | 3,762,835 | 0.21 |
| 1,000,000 | BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024 | 1,044,980 | 0.06 | 1,901,000 | ITALY BTPI 0.15% 15/05/2051 | 1,810,052 | 0.10 |
| 2,400,000 | BANCO BPM SPA VAR PERPETUAL | 2,631,096 | 0.15 | 3,300,000 | ITALY BTPI 0.40% 15/05/2030 | 3,675,471 | 0.21 |
| 2,000,000 | BANCO BPM SPA VAR 14/01/2031 | 2,046,000 | 0.12 | 1,000,000 | ITALY BTPI 0.55% 21/05/2026 | 1,054,919 | 0.06 |
| 1,900,000 | BANCO BPM SPA VAR 29/06/2031 | 1,899,810 | 0.11 | 572,000 | KEDRION SPA 3.00% 12/07/2022 | 581,907 | 0.03 |
| 1,000,000 | BANCO BPM SPA 1.625% 18/02/2025 | 1,020,750 | 0.06 | 1,300,000 | KEDRION SPA 3.375% REGS 15/05/2026 | 1,296,035 | 0.07 |
| 1,400,000 | BPER BANCA SPA VAR 31/03/2027 | 1,410,262 | 0.08 | 1,600,000 | LIBRA GROUP SPA 5.00% REGS 15/05/2027 | 1,616,560 | 0.09 |
| 700,000 | BPER BANCA SPA 1.875% 07/07/2025 | 729,197 | 0.04 | 500,000 | MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.00% 08/09/2027 | 515,675 | 0.03 |
| 400,000 | BRUNELLO BIDCO SPA 3.50% REGS 15/02/2028 | 400,764 | 0.02 | 780,000 | MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.125% 23/04/2025 | 804,125 | 0.05 |
| 1,400,000 | CASSA DI RIS ASTI VAR PERPETUAL | 1,381,170 | 0.08 | 1,000,000 | NEXI SPA 1.625% 30/04/2026 | 996,190 | 0.06 |
| 1,400,000 | ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217) | 1,385,258 | 0.08 | 1,600,000 | NEXI SPA 2.125% 30/04/2029 | 1,586,656 | 0.09 |
| 1,400,000 | ENEL SPA VAR PERPETUAL EUR (ISIN XS2312746345) | 1,380,400 | 0.08 | 1,100,000 | POSTE ITALIANE SPA VAR PERPETUAL | 1,100,165 | 0.06 |
| 1,100,000 | ENI S P A VAR 11/02/2027 | 1,101,045 | 0.06 | 1,800,000 | POSTE ITALIANE SPA 0% 10/12/2024 | 1,798,974 | 0.10 |
| 2,020,000 | EVOCA SPA VAR REGS 01/11/2026 | 1,912,233 | 0.11 | 1,000,000 | POSTE ITALIANE SPA 0.50% 10/12/2028 | 992,740 | 0.06 |
| 700,000 | FCA BANK SPA 0% 16/04/2024 | 700,133 | 0.04 | 1,645,000 | PRYSMIAN SPA 2.50% 11/04/2022 | 1,675,860 | 0.09 |
| 720,000 | FCA BANK SPA 0.50% 13/09/2024 | 730,217 | 0.04 | 1,600,000 | SNAM SPA 0% 07/12/2028 | 1,549,728 | 0.09 |
| 1,000,000 | FERROVIE DELLO STATO ITALIANE SPA 0.375% 25/03/2028 | 1,005,620 | 0.06 | 1,500,000 | SNAM SPA 0.625% 30/06/2031 | 1,486,425 | 0.08 |
| 2,200,000 | FINCOBANK SPA VAR PERPETUAL | 2,395,624 | 0.14 | 1,500,000 | SNAM SPA 0.75% 17/06/2030 | 1,524,360 | 0.09 |
| 500,000 | GOLDEN GOOSE SPA FRN REGS 14/05/2027 | 491,570 | 0.03 | 2,000,000 | SOCIETA INITIATIVE AUTODASTRALIE 1.625% 08/02/2028 | 2,062,420 | 0.12 |
| 1,800,000 | GUALA CLOSURES SPA 3.25% REGS 15/06/2028 | 1,808,838 | 0.10 | 530,000 | SOFIMA HOLDING SPA VAR REGS 15/01/2028 | 533,053 | 0.03 |
| 1,200,000 | HERA SPA 0.25% 03/12/2030 | 1,163,820 | 0.07 | 600,000 | SOFIMA HOLDING SPA 3.75% REGS 15/01/2028 | 603,918 | 0.03 |
| 3,000,000 | ICCREA BANCA SPA VAR 28/11/2029 | 3,058,680 | 0.17 | 1,300,000 | TELECOM ITALIA SPA 1.625% 18/01/2029 | 1,280,994 | 0.07 |
| 1,000,000 | ILLIMITY BANK SPA 3.375% 11/12/2023 | 1,050,580 | 0.06 | 1,100,000 | TELECOM ITALIA SPA 2.75% 15/04/2025 | 1,161,380 | 0.07 |
| 800,000 | IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETE 2.125% 28/11/2024 | 803,360 | 0.05 | 2,500,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1107890847) | 2,530,075 | 0.14 |
| 1,350,000 | IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETE 2.65% 21/04/2022 | 1,336,601 | 0.08 | 800,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1539597499) | 858,464 | 0.05 |
| 900,000 | INFRASTRUTTURE WIRELESS ITALINAE SPA 1.625% 21/10/2028 | 917,451 | 0.05 | 800,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251) | 951,088 | 0.05 |
| 900,000 | INFRASTRUTTURE WIRELESS ITALINAE SPA 1.75% 19/04/2031 | 899,019 | 0.05 | 1,800,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856) | 1,727,766 | 0.10 |
| 1,000,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542) | 1,098,730 | 0.06 | 1,800,000 | UNICREDIT SPA VAR REGS 03/06/2027 | 1,512,386 | 0.09 |
| 1,400,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753) | 1,398,334 | 0.08 | 1,400,000 | UNICREDIT SPA VAR REGS 03/06/2032 | 1,189,687 | 0.07 |
| 1,500,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256) | 1,466,595 | 0.08 | 1,300,000 | UNICREDIT SPA VAR 05/07/2029 | 1,303,211 | 0.07 |
| 500,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381) | 551,250 | 0.03 | 3,400,000 | UNICREDIT SPA 0.85% 19/01/2031 | 3,344,988 | 0.19 |
| 800,000 | INTESA SANPAOLO SPA 2.925% 14/10/2030 | 853,320 | 0.05 | 2,800,000 | UNIPOL GRUPPO SPA 3.25% 23/09/2030 | 3,156,244 | 0.18 |
| 3,000,000 | INTESA SANPAOLO VITA S P A 2.375% 22/12/2030 | 3,016,350 | 0.17 | 500,000 | UNIPOL GRUPPO SPA 3.50% 29/11/2027 | 565,370 | 0.03 |
| 2,200,000 | IREN S.P.A 0.25% 17/01/2031 | 2,110,416 | 0.12 | | <i>Ivory Coast</i> | 2,882,636 | 0.16 |
| 1,300,000 | ITALGAS S.P.A. 0% 16/02/2028 | 1,266,161 | 0.07 | 1,300,000 | IVORY COAST 4.875% REGS 30/01/2032 | 1,302,236 | 0.07 |
| 1,500,000 | ITALGAS S.P.A. 0.50% 16/02/2033 | 1,436,745 | 0.08 | 1,500,000 | IVORY COAST 6.625% REGS 22/03/2048 | 1,580,400 | 0.09 |
| 50,000,000 | ITALY BTP 0% 15/04/2024 | 50,283,000 | 2.84 | | <i>Japan</i> | 34,058,078 | 1.93 |
| 32,950,000 | ITALY BTP 0.95% 01/03/2037 | 31,397,725 | 1.77 | 1,000,000 | ASAHI MUTUAL LIFE INSURANCE COMPANY VAR PERPETUAL | 861,666 | 0.05 |
| 4,950,000 | ITALY BTP 1.50% 30/04/2045 | 4,815,360 | 0.27 | 355,000,000 | JAPAN JGB 0.10% 20/09/2029 | 2,724,525 | 0.15 |
| 4,900,000 | ITALY BTP 1.70% 01/09/2051 | 4,754,470 | 0.27 | 1,237,000,000 | JAPAN JGB 0.40% 20/06/2049 | 8,808,698 | 0.50 |
| | | | | 500,000,000 | JAPAN JGB 0.50% 20/12/2038 | 3,889,972 | 0.22 |
| | | | | 2,010,000,000 | JAPAN JGBI 0.10% 10/03/2027 | 15,918,082 | 0.90 |
| | | | | 1,400,000 | MIZUHO FINANCIAL GROUP INC VAR 22/05/2032 | 1,175,651 | 0.07 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------------------------------------------------------------------------|--------------|----------|--------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| 400,000 RAKUTEN GROUP INC VAR REGS PERPETUAL USD (ISIN USJ6S87BAA66) | 350,623 | 0.02 | <i>Mexico</i> | 21,258,823 | 1.20 |
| 400,000 SUMITOMO MITSUI FINANCIAL CORP INC 1.71% 12/01/2031 | 328,861 | 0.02 | 1,800,000 BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL | 1,637,622 | 0.09 |
| <i>Jersey</i> | 9,116,745 | 0.52 | 1,400,000 CEMEX SAB DE CV 3.875% REGS 11/07/2031 | 1,200,465 | 0.07 |
| 900,000 ATRIUM EUROPEAN REAL ESTATE LIMITED VAR PERPETUAL | 883,791 | 0.05 | 3,000,000 MEXICO 2.125% 25/10/2051 | 2,538,150 | 0.14 |
| 2,500,000 EURO DM SECURITIES 0% 08/04/2026 | 1,273,142 | 0.07 | 1,800,000 MEXICO 3.771% 24/05/2061 | 1,419,373 | 0.08 |
| 3,800,000 GALAXY PIPELINE ASSETS 2.625% REGS 31/03/2036 | 3,154,522 | 0.18 | 1,000,000 MEXICO 7.75% 29/05/2031 | 4,474,746 | 0.26 |
| 400,000 GATWICK FUNDING LIMITED 2.50% 15/04/2030 | 467,904 | 0.03 | 3,000,000 NEMAK SAB DE CV 3.625% REGS 28/06/2031 | 2,545,358 | 0.14 |
| 1,700,000 HEATHROW FUNDING LTD 1.125% 08/10/2030 | 1,684,887 | 0.10 | 3,650,000 PETROLEOS MEXICANOS PEMEX 5.95% 28/01/2031 | 2,993,806 | 0.17 |
| 800,000 HEATHROW FUNDING LTD 2.625% 16/03/2028 | 939,759 | 0.05 | 1,150,000 PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025 | 1,073,042 | 0.06 |
| 700,000 ORIFLAME INVESTMENT HOLDINGS FRN REGS 04/05/2026 | 712,740 | 0.04 | 3,800,000 UNITED MEXICAN STATES 4.28% 14/08/2041 | 3,376,261 | 0.19 |
| <i>Kenya</i> | 1,015,431 | 0.06 | <i>Mongolia</i> | 4,078,801 | 0.23 |
| 1,200,000 KENYA 6.30% REGS 23/01/2034 | 1,015,431 | 0.06 | 2,400,000 MONGOLIA 3.50% REGS 07/07/2027 | 2,008,601 | 0.11 |
| <i>Luxembourg</i> | 33,729,138 | 1.91 | 2,500,000 MONGOLIA 4.45% REGS 07/07/2031 | 2,070,200 | 0.12 |
| 500,000 ADLER GROUP SA 1.875% 14/01/2026 | 491,675 | 0.03 | <i>Morocco</i> | 2,622,944 | 0.15 |
| 1,500,000 ADLER GROUP SA 2.25% 14/01/2029 | 1,459,980 | 0.08 | 1,200,000 MOROCCO 1.50% REGS 27/11/2031 | 1,129,440 | 0.06 |
| 1,300,000 ADLER GROUP SA 2.25% 27/04/2027 | 1,283,698 | 0.07 | 1,800,000 MOROCCO 2.375% REGS 15/12/2027 | 1,493,504 | 0.09 |
| 1,100,000 ADLER GROUP SA 2.75% 13/11/2026 | 1,115,994 | 0.06 | <i>Netherlands</i> | 80,349,530 | 4.55 |
| 1,200,000 ALTICE FINANCING SA 2.25% REGS 15/01/2025 | 1,167,132 | 0.07 | 1,800,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL | 1,787,436 | 0.10 |
| 1,000,000 AROUNDTOWN SA VAR PERPETUAL | 964,570 | 0.05 | 1,800,000 AEGON NV VAR PERPETUAL EUR | 1,564,254 | 0.09 |
| 500,000 AROUNDTOWN SA 0% 16/07/2026 | 488,900 | 0.03 | 2,800,000 AEGON NV VAR PERPETUAL USD | 2,183,027 | 0.12 |
| 2,500,000 BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 04/05/2028 | 2,489,375 | 0.14 | 900,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030 | 885,528 | 0.05 |
| 900,000 CNH INDUSTRIAL FINANCE EUROPE S A 0% 01/04/2024 | 899,874 | 0.05 | 500,000 BMW FINANCE NV 0.20% 11/01/2033 | 481,990 | 0.03 |
| 2,000,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020) | 1,967,360 | 0.11 | 1,800,000 BRASKEM NETHERLANDS 4.50% REGS 31/01/2030 | 1,589,476 | 0.09 |
| 900,000 CPI PROPERTY GROUP S.A. 1.50% 27/01/2031 | 879,354 | 0.05 | 2,000,000 BRASKEM NETHERLANDS 5.875% REGS 31/01/2050 | 1,852,972 | 0.11 |
| 3,200,000 CSN RESOURCES SA 4.625% REGS 10/06/2031 | 2,745,945 | 0.15 | 800,000 COMPACT BIDCO BV 5.75% REGS 01/05/2026 | 797,432 | 0.05 |
| 1,700,000 EUROFINS SCIENTIFIC BONDS 0.875% 19/05/2031 | 1,688,627 | 0.10 | 6,300,000 COOPERATIEVE RABOBANK UA 0% 28/10/2026 | 3,201,490 | 0.18 |
| 500,000 FLAMINGO LUX II 5.00% REGS 31/03/2029 | 498,250 | 0.03 | 2,300,000 COOPERATIEVE RABOBANK UA 0.625% 25/02/2033 | 2,294,411 | 0.13 |
| 1,600,000 GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026 | 1,628,768 | 0.09 | 1,200,000 CTP NV 0.75% 18/02/2027 | 1,184,880 | 0.07 |
| 1,000,000 GRAND CITY PROPERTIES S A VAR PERPETUAL | 979,510 | 0.06 | 700,000 DANFOSS FINANCE I BV 0.375% 28/10/2028 | 694,918 | 0.04 |
| 1,300,000 GRAND CITY PROPERTIES S A 0.125% 11/01/2028 | 1,264,471 | 0.07 | 600,000 DANFOSS FINANCE I BV 0.75% 28/04/2031 | 600,870 | 0.03 |
| 1,400,000 HERENS MIDCO SARL 5.25% REGS 15/05/2029 | 1,373,288 | 0.08 | 1,800,000 DE VOLKSBANK NV 0.375% 03/03/2028 | 1,781,802 | 0.10 |
| 900,000 HOLCIM FINANCE 0.50% 23/04/2031 | 881,496 | 0.05 | 1,300,000 DIGITAL INTREPID HOLDING B V 0.625% 15/07/2031 | 1,257,516 | 0.07 |
| 1,200,000 HOLCIM FINANCE 0.625% 06/04/2030 | 1,199,844 | 0.07 | 2,000,000 DSV PANALPINA FINANCE BV 0.50% 03/03/2031 | 1,989,600 | 0.11 |
| 1,100,000 INPOST SA 2.25% REGS 15/07/2027 | 1,108,811 | 0.06 | 1,000,000 DSV PANALPINA FINANCE BV 0.75% 05/07/2033 | 997,330 | 0.06 |
| 400,000 KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026 | 402,560 | 0.02 | 1,150,000 DUFYR ONE BONDS 2.00% 15/02/2027 | 1,086,348 | 0.06 |
| 400,000 KLEOPATRA HOLDINGS 6.50% REGS 01/09/2026 | 390,652 | 0.02 | 1,400,000 DUFYR ONE BONDS 3.375% 15/04/2028 | 1,393,014 | 0.08 |
| 800,000 LOGICOR FINANCING SARL 0.875% 14/01/2031 | 775,008 | 0.04 | 1,200,000 EASYJET FINCO BV 1.875% 03/03/2028 | 1,204,608 | 0.07 |
| 1,375,000 PROLOGIS INTERNATIONAL FUNDING II SA 0.75% 23/03/2033 | 1,349,686 | 0.08 | 600,000 ENEL FINANCE INTERNATIONAL NV 1.00% 20/10/2027 | 687,458 | 0.04 |
| 1,900,000 SELP FINANCE S.A.R.L 0.875% 27/05/2029 | 1,905,434 | 0.11 | 1,600,000 EURONEXT NV 0.75% 17/05/2031 | 1,617,856 | 0.09 |
| 1,500,000 TRATON FINANCE LUX 0.75% 24/03/2029 | 1,516,740 | 0.09 | 1,800,000 EURONEXT NV 1.50% 17/05/2041 | 1,824,192 | 0.10 |
| 800,000 TRATON FINANCE LUX 1.25% 24/03/2033 | 812,136 | 0.05 | 1,400,000 EXOR N.V 0.875% 19/01/2031 | 1,389,318 | 0.08 |
| | | | 1,400,000 FE NEW NV 1.50% 27/05/2025 | 1,455,608 | 0.08 |
| | | | 1,800,000 ING GROUP NV VAR 01/02/2030 | 1,750,626 | 0.10 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-------------|--------------------------------------------------------------------------|--------------|----------|-----------|-------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 2,200,000 | ING GROUP NV VAR 07/12/2028 | 2,513,887 | 0.14 | | <i>Panama</i> | 2,570,106 | 0.15 |
| 2,200,000 | ING GROUP NV VAR 18/02/2029 | 2,157,628 | 0.12 | | | | |
| 800,000 | INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP VAR 09/06/2032 | 800,656 | 0.05 | 2,200,000 | CARNIVAL CORPORATION 10.125% REGS 01/02/2026 | 2,570,106 | 0.15 |
| 1,100,000 | LOUIS DREYFUS COMPANY BV 1.625% 28/04/2028 | 1,113,618 | 0.06 | | <i>Poland</i> | 2,488,325 | 0.14 |
| 8,200,000 | NETHERLANDS 0.75% 15/07/2028 | 8,843,208 | 0.51 | 2,500,000 | SYNTHOS SA 2.50% REGS 07/06/2028 | 2,488,325 | 0.14 |
| 1,400,000 | NOBIAN FINANCE BV 3.625% REGS 15/07/2026 | 1,398,474 | 0.08 | | <i>Portugal</i> | 6,736,905 | 0.38 |
| 900,000 | PACCAR FINANCIAL EUROPE BV 0% 01/03/2026 | 902,241 | 0.05 | 1,800,000 | BANCO COMERCIAL PORTUGUES SA VAR 12/02/2027 | 1,769,094 | 0.10 |
| 1,900,000 | PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031 | 1,795,379 | 0.10 | 1,000,000 | BANCO COMERCIAL PORTUGUES SA VAR 27/03/2030 | 1,013,640 | 0.06 |
| 1,000,000 | PROSUS NV 3.832% REGS 08/02/2051 | 785,648 | 0.04 | 3,900,000 | FIDELIDADE COPANHIA VAR 04/09/2031 | 3,954,171 | 0.22 |
| 800,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131) | 806,512 | 0.05 | | <i>Romania</i> | 9,272,844 | 0.53 |
| 1,000,000 | ROYAL SCHIPHOL GROUP N.V 0.75% 22/04/2033 | 997,500 | 0.06 | 850,000 | ROMANIA 1.375% REGS 02/12/2029 | 849,388 | 0.05 |
| 700,000 | SAGAX EURO MTN BV 0.75% 26/01/2028 | 694,974 | 0.04 | 2,500,000 | ROMANIA 2.00% REGS 14/04/2033 | 2,486,225 | 0.14 |
| 1,100,000 | SAGAX EURO MTN BV 1.00% 17/05/2029 | 1,096,964 | 0.06 | 450,000 | ROMANIA 2.625% REGS 02/12/2040 | 447,674 | 0.03 |
| 700,000 | SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028 | 717,857 | 0.04 | 2,500,000 | ROMANIA 2.75% REGS 14/04/2041 | 2,491,625 | 0.14 |
| 800,000 | SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026 | 834,592 | 0.05 | 2,800,000 | ROMANIA 3.375% REGS 28/01/2050 | 2,997,932 | 0.17 |
| 1,000,000 | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.20% REGS 11/03/2026 | 844,194 | 0.05 | | <i>Saudi Arabia</i> | 2,052,380 | 0.12 |
| 500,000 | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.15% REGS 11/03/2031 | 426,849 | 0.02 | 1,400,000 | SAUDI ARABIA 4.50% REGS 26/10/2046 | 1,388,230 | 0.08 |
| 1,100,000 | STELLANTIS NV 0.625% 30/03/2027 | 1,105,731 | 0.06 | 800,000 | SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030 | 664,150 | 0.04 |
| 1,200,000 | TECHNIP ENERGIES NV 1.125% 28/05/2028 | 1,200,936 | 0.07 | | <i>Serbia</i> | 1,863,634 | 0.11 |
| 1,100,000 | TENNET HOLDING BV 0.50% 09/06/2031 | 1,104,125 | 0.06 | 1,900,000 | REPUBLIC OF SERBIA 1.65% REGS 03/03/2033 | 1,863,634 | 0.11 |
| 1,700,000 | UNITED GROUP B V 4.00% REGS 15/11/2027 | 1,690,973 | 0.10 | | <i>Slovenia</i> | 901,656 | 0.05 |
| 1,400,000 | VOLKSWAGEN FINANCIAL SERVICES NV 0.875% 20/02/2025 | 1,628,384 | 0.09 | 1,050,000 | SLOVENIA 0.688% 03/03/2081 | 901,656 | 0.05 |
| 1,400,000 | VOLKSWAGEN FINANCIAL SERVICES NV 1.125% 05/07/2026 | 1,625,872 | 0.09 | | <i>Spain</i> | 41,539,469 | 2.35 |
| 2,500,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 1.50% 21/01/2041 | 2,470,400 | 0.14 | 1,000,000 | ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019) | 1,068,070 | 0.06 |
| 1,700,000 | VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029 | 1,669,247 | 0.09 | 1,000,000 | BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090) | 1,029,510 | 0.06 |
| 1,300,000 | WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041517) | 1,298,752 | 0.07 | 2,200,000 | BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848) | 2,271,346 | 0.13 |
| 1,400,000 | WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041947) | 1,384,586 | 0.08 | 1,600,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424) | 1,672,112 | 0.09 |
| 900,000 | WPC EUROBOND BV 0.95% 01/06/2030 | 886,383 | 0.05 | 1,200,000 | BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924) | 1,233,696 | 0.07 |
| | <i>New Zealand</i> | 17,560,011 | 1.00 | 2,600,000 | BANCO SANTANDER SA VAR PERPETUAL USD | 2,226,411 | 0.13 |
| 26,900,000 | NEW ZEALAND 3.00% 20/04/2029 | 17,560,011 | 1.00 | 2,000,000 | BANCO SANTANDER SA VAR 24/03/2027 | 2,009,800 | 0.11 |
| | <i>Norway</i> | 26,472,730 | 1.50 | 1,500,000 | BANCO SANTANDER SA 1.75% 17/02/2027 | 1,769,072 | 0.10 |
| 800,000 | AKER BP ASA 1.125% 12/05/2029 | 802,312 | 0.05 | 400,000 | BANCO SANTANDER SA 2.749% 03/12/2030 | 334,716 | 0.02 |
| 255,000,000 | NORWAY 1.75% 13/03/2025 | 25,670,418 | 1.45 | 2,200,000 | BANKIA S.A. VAR PERPETUAL | 2,299,066 | 0.12 |
| | <i>Oman</i> | 850,679 | 0.05 | 1,200,000 | BANKINTER SA VAR PERPETUAL | 1,363,464 | 0.08 |
| 1,000,000 | OQ SAOC 5.125% REGS 06/05/2028 | 850,679 | 0.05 | 1,400,000 | CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012) | 1,505,896 | 0.09 |
| | <i>Pakistan</i> | 2,305,000 | 0.13 | 800,000 | CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609020) | 917,992 | 0.05 |
| 2,500,000 | PAKISTAN 8.25% REGS 15/04/2024 | 2,305,000 | 0.13 | 800,000 | CAIXABANK S.A VAR 03/12/2026 | 933,683 | 0.05 |
| | | | | 1,000,000 | CAIXABANK S.A VAR 09/02/2029 | 986,200 | 0.06 |
| | | | | 1,000,000 | CAIXABANK S.A VAR 18/06/2031 | 1,007,240 | 0.06 |
| | | | | 1,000,000 | CAIXABANK S.A VAR 26/05/2028 | 1,006,580 | 0.06 |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|----------------------------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 600,000 | CELLNEX FINANCE COMPANY 0.75% 15/11/2026 | 595,914 | 0.03 | 2,000,000 | BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR | 1,935,000 | 0.11 |
| 900,000 | CELLNEX FINANCE COMPANY 1.25% 15/01/2029 | 881,874 | 0.05 | 800,000 | BARCLAYS BANK PLC LONDON VAR 12/05/2026 | 815,320 | 0.05 |
| 1,600,000 | CELLNEX FINANCE COMPANY 1.50% 08/06/2028 | 1,603,680 | 0.09 | 900,000 | BARCLAYS BANK PLC LONDON VAR 22/03/2031 | 905,373 | 0.05 |
| 1,000,000 | CELLNEX FINANCE COMPANY 2.00% 15/02/2033 | 991,700 | 0.06 | 700,000 | BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026 | 818,033 | 0.05 |
| 1,000,000 | CRITERIA CAIXA SA 0.875% 28/10/2027 | 1,015,110 | 0.06 | 400,000 | BELLIS FINCO PLC 4.00% REGS 16/02/2027 | 467,256 | 0.03 |
| 1,200,000 | IBERCAJA BANCO SAU VAR 23/07/2030 | 1,201,008 | 0.07 | 1,500,000 | CANARY WHARF GROUP PLC 1.75% REGS 07/04/2026 | 1,511,490 | 0.09 |
| 500,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023 | 486,275 | 0.03 | 1,000,000 | CANARY WHARF GROUP PLC 3.375% REGS 23/04/2028 | 1,177,389 | 0.07 |
| 1,100,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025 | 1,102,134 | 0.06 | 1,000,000 | CARNIVAL PLC 1.00% 28/10/2029 | 823,310 | 0.05 |
| 1,000,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029 | 1,004,320 | 0.06 | 1,000,000 | GATWICK AIRPORT FINANCE PLC 4.375% 07/04/2026 | 1,180,209 | 0.07 |
| 1,600,000 | MERLIN PROPERTIES SOCIMI SA 1.375% 01/06/2030 | 1,590,496 | 0.09 | 500,000 | HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20) | 429,948 | 0.02 |
| 700,000 | NORTEGAS ENERGIA DISTRIBUTION SAU 0.905% 22/01/2031 | 691,817 | 0.04 | 1,000,000 | ICELAND BONDCO PLC 4.375% REGS 15/05/2028 | 1,100,414 | 0.06 |
| 1,200,000 | RED ELECTRICA FINANCIACIONES SOCIEDAD ANONIMA UNIPERSONAL 0.50% 24/05/2033 | 1,192,416 | 0.07 | 1,597,000 | JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027 | 1,329,056 | 0.08 |
| 1,100,000 | SANTANDER CONSUMER SPAIN AUTO 07-1 FTA 0% 23/02/2026 | 1,092,311 | 0.06 | 1,200,000 | JAGUAR LAND ROVER PLC 5.875% REGS 15/01/2028 | 1,065,783 | 0.06 |
| 3,000,000 | SPAIN 0.10% 30/04/2031 | 2,910,240 | 0.15 | 1,000,000 | JAGUAR LAND ROVER PLC 7.75% REGS 15/10/2025 | 926,436 | 0.05 |
| 1,750,000 | SPAIN 1.45% 31/10/2071 | 1,545,320 | 0.09 | 2,100,000 | KONDOR FINANCE PLC 7.625% REGS 08/11/2026 | 1,836,238 | 0.10 |
| | <i>Sweden</i> | 13,686,956 | 0.78 | 2,700,000 | LLOYDS BANKING GRP PLC VAR PERPETUAL EUR | 2,985,714 | 0.16 |
| 2,000,000 | HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739) | 1,978,760 | 0.11 | 999,000 | LLOYDS BANKING GRP PLC VAR 03/12/2035 | 1,192,155 | 0.07 |
| 1,200,000 | INTRUM JUSTITIA AB 3.00% REGS 15/09/2027 | 1,188,732 | 0.07 | 1,000,000 | MARB BONDCO PLC 3.95% REGS 29/01/2031 | 812,834 | 0.05 |
| 1,600,000 | MOLNLYCKE HOLDING AB 0.625% 15/01/2031 | 1,555,392 | 0.09 | 600,000 | MOTABILITY OPERATIONS GROUP PLC 0.125% 20/07/2028 | 595,842 | 0.03 |
| 1,300,000 | SKF AB 0.25% 15/02/2031 | 1,251,315 | 0.07 | 900,000 | MOTABILITY OPERATIONS GROUP PLC 1.50% 20/01/2041 | 976,303 | 0.06 |
| 1,900,000 | SWEDBANK VAR 08/12/2027 | 2,218,648 | 0.12 | 1,100,000 | NATIONAL GRID GAS PLC 1.125% 14/01/2033 | 1,173,974 | 0.07 |
| 1,800,000 | SWEDBANK VAR 20/05/2027 | 1,801,548 | 0.10 | 1,200,000 | NATIONAL GRID PLC 1.625% 14/01/2043 | 1,237,533 | 0.07 |
| 1,200,000 | TELEFONAKTIEBOLAGET LM ERICSSON 1.00% 26/05/2029 | 1,209,564 | 0.07 | 600,000 | NATS EN ROUTE PLC 1.75% 30/09/2033 | 708,964 | 0.04 |
| 1,000,000 | TELE2 AB 0.75% 23/03/2031 | 991,190 | 0.06 | 700,000 | NATS LIMITED 1.375% 31/03/2031 | 819,924 | 0.05 |
| 700,000 | VATTENFALL AB 0.125% 12/02/2029 | 689,871 | 0.04 | 1,000,000 | NATWEST GROUP PLC VAR 28/11/2031 | 1,171,530 | 0.07 |
| 800,000 | VERISURE HOLDING AB 3.25% REGS 15/02/2027 | 801,936 | 0.05 | 800,000 | NATWEST MARKETS PLC VAR REGS 12/08/2024 | 677,062 | 0.04 |
| | <i>Switzerland</i> | 15,723,796 | 0.89 | 359,000 | RAC BOND CO 5.00% REGS 06/11/2022 | 419,170 | 0.02 |
| 1,300,000 | CREDIT SUISSE GRP AG 0.625% 18/01/2033 | 1,223,846 | 0.07 | 1,600,000 | SAGA PLC 5.50% 15/07/2026 | 1,845,540 | 0.10 |
| 11,700,000 | SWITZERLAND 0% 22/06/2029 | 10,989,803 | 0.62 | 1,400,000 | SANTANDER UK GROUP HOLDINGS PLC VAR 15/03/2025 | 1,185,496 | 0.07 |
| 400,000 | UBS GROUP INC VAR REGS PERPETUAL | 344,899 | 0.02 | 1,000,000 | SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028 | 1,168,886 | 0.07 |
| 2,000,000 | UBS GROUP INC 0.25% 24/02/2028 | 1,983,080 | 0.11 | 1,200,000 | SHAWBROOK GROUP PLC VAR PERPETUAL | 1,351,305 | 0.08 |
| 1,200,000 | UBS GROUP INC 0.625% 24/02/2033 | 1,182,168 | 0.07 | 700,000 | SMITH AND NEPHEW PLC 2.032% 14/10/2030 | 579,467 | 0.03 |
| | <i>Thailand</i> | 1,556,910 | 0.09 | 1,500,000 | SOUTHERN GAS NETWORK PLC 1.25% 02/12/2031 | 1,642,740 | 0.09 |
| 2,000,000 | THAI OIL TREASURY CENTER COMPANY LTD 3.50% REGS 17/10/2049 | 1,556,910 | 0.09 | 1,800,000 | SSE PLC 2.125% 24/03/2036 | 2,125,382 | 0.12 |
| | <i>Ukraine</i> | 5,166,081 | 0.29 | 1,000,000 | STANDARD CHARTERED PLC VAR REGS 14/01/2027 | 836,327 | 0.05 |
| 2,200,000 | UKRAINE 6.876% REGS 21/05/2029 | 1,929,689 | 0.11 | 1,700,000 | STANDARD CHARTERED PLC VAR REGS 18/12/2036 | 1,440,979 | 0.08 |
| 3,800,000 | UKRAINE 7.75% REGS 01/09/2021 | 3,236,392 | 0.18 | 2,000,000 | STANDARD CHARTERED PLC VAR REGS 29/06/2032 | 1,696,568 | 0.10 |
| | <i>United Kingdom</i> | 64,027,683 | 3.63 | 520,000 | STANDARD CHARTERED PLC 0.90% 02/07/2027 | 536,286 | 0.03 |
| 500,000 | ANGLIAN WATER FINANCING PLC 2.00% 31/07/2028 | 583,622 | 0.03 | 600,000 | TESCO COROPORATE TREASURY SERVICES PLC 0.375% 27/07/2029 | 586,536 | 0.03 |
| 1,100,000 | ASTRAZENECA PLC 0.375% 03/06/2029 | 1,101,452 | 0.06 | | | | |
| 1,950,000 | ASTRAZENECA PLC 0.70% 08/04/2026 | 1,603,410 | 0.09 | | | | |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------------------------------------|--------------|----------|-----------|------------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 2,600,000 | THE COOPERATIVE BANK FINANCE PLC VAR 25/04/2029 | 3,228,124 | 0.17 | 1,800,000 | DEUTSCHE BANK AG NY VAR 14/01/2032 | 1,546,901 | 0.09 |
| 900,000 | TI AUTOMOTIVE LTD 3.75% REGS 15/04/2029 | 919,539 | 0.05 | 900,000 | DEUTSCHE BANK AG NY 0.898% 28/05/2024 | 756,079 | 0.04 |
| 700,000 | TRITAX EUROBOX PLC 0.95% 02/06/2026 | 699,671 | 0.04 | 1,100,000 | ELECTRONIC ARTS INC 1.85% 15/02/2031 | 898,700 | 0.05 |
| 500,000 | VICTORIA PLC 3.625% 26/08/2026 | 507,615 | 0.03 | 300,000 | ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAM28) | 261,358 | 0.01 |
| 1,000,000 | VIRGIN MONEY HOLDINGS PLC VAR PERPETUAL | 1,195,201 | 0.07 | 500,000 | EQUINIX INC 0.25% 15/03/2027 | 497,045 | 0.03 |
| 700,000 | VIRGIN MONEY UK PLC VAR 19/08/2031 | 827,654 | 0.05 | 1,200,000 | EQUINIX INC 1.00% 15/03/2033 | 1,190,040 | 0.07 |
| 700,000 | VMED O2 UK FINANCING I PLC 3.25% REGS 31/01/2031 | 703,899 | 0.04 | 1,200,000 | FEDEX CORP 0.45% 04/05/2029 | 1,196,400 | 0.07 |
| 1,500,000 | VMED O2 UK FINANCING I PLC 4.00% REGS 31/01/2029 | 1,732,046 | 0.10 | 1,600,000 | FEDEX CORP 0.95% 04/05/2033 | 1,590,624 | 0.09 |
| 600,000 | VMED O2 UK FINANCING I PLC 4.25% 144A 31/01/2031 | 498,163 | 0.03 | 1,500,000 | FLUOR CORP 1.75% 21/03/2023 | 1,530,375 | 0.09 |
| 2,000,000 | VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031 | 2,342,361 | 0.12 | 800,000 | FORD MOTOR CREDIT CO LLC FRN 01/12/2024 | 778,504 | 0.04 |
| 800,000 | VMED O2 UK FINANCING I PLC 4.75% REGS 15/07/2031 | 686,635 | 0.04 | 1,400,000 | FORD MOTOR CREDIT CO LLC 2.90% 16/02/2028 | 1,179,346 | 0.07 |
| 2,500,000 | VODAFONE GROUP PLC VAR 04/06/2081 | 2,104,267 | 0.12 | 1,030,000 | FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024 | 1,082,417 | 0.06 |
| 1,200,000 | YORKSHIRE BUILDING SOCIETY 0.50% 01/07/2028 | 1,206,252 | 0.07 | 900,000 | FRESENIUS MEDICAL CARE 2.375% REGS 16/02/2031 | 743,428 | 0.04 |
| | <i>United States of America</i> | 102,376,655 | 5.79 | 2,300,000 | GENERAL MOTORS FINANCIAL CO 2.35% 08/01/2031 | 1,917,423 | 0.11 |
| 900,000 | AIR LEASE CORP 1.875% 15/08/2026 | 760,010 | 0.04 | 2,050,000 | GOLDMAN SACHS GROUP INC. FRN 30/04/2024 | 2,071,546 | 0.12 |
| 1,600,000 | ALLIED UNIVERSAL HOLD CO 3.625% REGS 01/06/2028 | 1,590,960 | 0.09 | 1,500,000 | GOLDMAN SACHS GROUP INC. VAR 08/03/2024 | 1,267,847 | 0.07 |
| 1,300,000 | ALLIED UNIVERSAL HOLD CO 4.875% REGS 01/06/2028 | 1,506,149 | 0.09 | 1,200,000 | GOLDMAN SACHS GROUP INC. VAR 09/03/2027 | 1,010,352 | 0.06 |
| 1,500,000 | AMERICAN HONDA FINANCE CORP 0.75% 25/11/2026 | 1,724,847 | 0.10 | 1,500,000 | GOLDMAN SACHS GROUP INC. 0.25% 26/01/2028 | 1,474,605 | 0.08 |
| 1,000,000 | AMERICAN HONDA FINANCE CORP 1.00% 10/09/2025 | 843,747 | 0.05 | 1,000,000 | GOLDMAN SACHS GROUP INC. 0.523% 08/03/2023 | 843,849 | 0.05 |
| 1,300,000 | AMERICAN TOWER CORP 1.50% 31/01/2028 | 1,069,072 | 0.06 | 1,950,000 | GOLDMAN SACHS GROUP INC. 1.00% 18/03/2033 | 1,955,090 | 0.11 |
| 1,000,000 | ANTHEM INC 0.45% 15/03/2023 | 844,439 | 0.05 | 2,000,000 | INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025 | 1,025,917 | 0.06 |
| 400,000 | ARDAGH METAL PACKAGING 3.25% REGS 01/09/2028 | 337,887 | 0.02 | 5,000,000 | INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024 | 2,568,194 | 0.14 |
| 1,350,000 | ASTRAZENECA FINANCE LLC 2.25% 28/05/2031 | 1,156,487 | 0.07 | 1,300,000 | IQVIA INC 2.25% REGS 15/03/2029 | 1,300,065 | 0.07 |
| 1,400,000 | BANK OF AMERICA CORP VAR 22/03/2031 | 1,397,844 | 0.08 | 1,300,000 | JP MORGAN CHASE BANK NA VAR 01/06/2025 | 1,094,394 | 0.06 |
| 800,000 | BANK OF AMERICA CORP VAR 22/04/2025 | 677,035 | 0.04 | 1,000,000 | JP MORGAN CHASE BANK NA VAR 28/04/2026 | 1,166,020 | 0.07 |
| 1,000,000 | BANK OF AMERICA CORP VAR 22/07/2027 | 853,807 | 0.05 | 1,500,000 | JPMORGAN CHASE AND CO VAR 17/02/2033 | 1,466,445 | 0.08 |
| 700,000 | BOOKING HOLDING INC 0.10% 08/03/2025 | 702,310 | 0.04 | 1,300,000 | KB HOME 4.00% 15/06/2031 | 1,102,857 | 0.06 |
| 1,700,000 | BORG WARNER INC 1.00% 19/05/2031 | 1,713,345 | 0.10 | 1,100,000 | KELLOGG CO 0.50% 20/05/2029 | 1,100,726 | 0.06 |
| 290,000 | BROADCOM INC 1.95% 144A 15/02/2028 | 245,318 | 0.01 | 1,350,000 | KENNAMETAL INC 2.80% 01/03/2031 | 1,151,171 | 0.07 |
| 2,750,000 | BROADCOM INC 2.45% 144A 15/02/2031 | 2,287,725 | 0.13 | 1,450,000 | KINDER MORGAN INC 2.00% 15/02/2031 | 1,180,272 | 0.07 |
| 250,000 | CARRIAGE SERVICES INC 4.25% REGS 15/05/2029 | 210,863 | 0.01 | 700,000 | KROGER CO 1.70% 15/01/2031 | 566,918 | 0.03 |
| 800,000 | CATALENT PHARMA SOLUTIONS INC 2.375% 144A 01/03/2028 | 804,544 | 0.05 | 500,000 | LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029 | 407,370 | 0.02 |
| 2,500,000 | CBOE GLOBAL MARKETS INC 1.625% 15/12/2030 | 2,038,136 | 0.12 | 1,500,000 | LOWES COMPANIES INC 1.30% 15/04/2028 | 1,233,949 | 0.07 |
| 1,300,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 2.30% 01/02/2032 | 1,057,748 | 0.06 | 700,000 | MAGIC MERGECO INC 5.25% REGS 01/05/2028 | 606,495 | 0.03 |
| 1,000,000 | CITIGROUP INC USA VAR 01/05/2032 | 861,742 | 0.05 | 1,750,000 | MCKESSON CORP 0.90% 03/12/2025 | 1,457,315 | 0.08 |
| 200,000 | CITRIX SYSTEMS INC 1.25% 01/03/2026 | 166,825 | 0.01 | 2,500,000 | METROPOLITAN LIFE GLOBAL FUNDING I 1.55% REGS 07/01/2031 | 2,014,103 | 0.11 |
| 250,000 | CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031 | 209,419 | 0.01 | 2,200,000 | MONDELEZ INTERNATIONAL INC 0.75% 17/03/2033 | 2,159,256 | 0.12 |
| 1,100,000 | COCA COLA CO 0.50% 09/03/2033 | 1,081,850 | 0.06 | 2,500,000 | MONDELEZ INTERNATIONAL INC 1.375% 17/03/2041 | 2,462,575 | 0.13 |
| 500,000 | COCA COLA CO 0.95% 06/05/2036 | 504,330 | 0.03 | 1,700,000 | MORGAN STANLEY VAR 26/10/2029 | 1,692,622 | 0.10 |
| 1,500,000 | COCA COLA CO 1.00% 09/03/2041 | 1,468,110 | 0.08 | 1,700,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.375% 24/04/2030 | 2,050,931 | 0.12 |
| 600,000 | CVS HEALTH CORP 1.875% 28/02/2031 | 492,153 | 0.03 | 1,800,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028 | 2,238,777 | 0.13 |
| | | | | 2,800,000 | NASDAQ INC 1.65% 15/01/2031 | 2,232,846 | 0.13 |
| | | | | 1,500,000 | NASDAQ INC 2.50% 21/12/2040 | 1,178,535 | 0.07 |
| | | | | 2,000,000 | NESTLE HOLDING INC 0.625% REGS 15/01/2026 | 1,657,813 | 0.09 |
| | | | | 1,100,000 | PROLOGIS EURO FINANCE 0.50% 16/02/2032 | 1,071,180 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--------------------------------------------------------------|-------------------|-------------|---------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| 2,501,541 LYXOR COM REFIN CORE COMM CRB TR CE CAPI CLASS ACC | 42,003,376 | 2.38 | 140,000,000 AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL | 721,056 | 0.04 |
| | | | 140,000,000 AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 PUT | 2,639,537 | 0.16 |
| Money market instrument | 49,010,780 | 2.78 | 127,000,000 AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 PUT | -790,977 | -0.04 |
| | | | 14,000,000 AUD(C)/JPY(P)OTC - 84.50 - 20.07.21 CALL | 15,945 | 0.00 |
| <i>France</i> | <i>49,010,780</i> | <i>2.78</i> | 41,700,000 AUD(P)/JPY(C)OTC - 79.50 - 14.09.21 PUT | 100,838 | 0.01 |
| 49,000,000 FRANCE BTF 0% 14/07/2021 | 49,010,780 | 2.78 | 4,200,000 AUD(P)/JPY(C)OTC - 81.50 - 05.08.21 PUT | 10,546 | 0.00 |
| | | | 4,800,000 AUD(P)/JPY(C)OTC - 83.00 - 29.07.21 PUT | 25,684 | 0.00 |
| Derivative instruments | 37,069,654 | 2.10 | 100,000,000 CDX NA IG SERIE 36 V1 5Y - 0.55 - 18.08.21 PUT | 59,757 | 0.00 |
| | | | 55,300,000 EUR EURIBOR 6 MONTHS - 0.00 - 19.11.21 PUT | -502,315 | -0.03 |
| Options | 37,069,654 | 2.10 | 8,000,000 EUR EURIBOR 6 MONTHS - 0.01 - 03.11.22 PUT | 1,310,291 | 0.07 |
| <i>Australia</i> | <i>160,953</i> | <i>0.01</i> | 20,000,000 EUR EURIBOR 6 MONTHS - -0.12 - 08.08.22 CALL | 118,940 | 0.01 |
| 191 SPI 200 INDEX - 7,050 - 19.08.21 PUT | 79,440 | 0.01 | 74,900,000 EUR EURIBOR 6 MONTHS - -0.30 - 12.08.21 PUT | -183,142 | -0.01 |
| 191 SPI 200 INDEX - 7,075 - 15.07.21 PUT | 20,555 | 0.00 | 71,700,000 EUR EURIBOR 6 MONTHS - -0.30 - 16.07.21 PUT | -284,742 | -0.02 |
| 228 SPI 200 INDEX - 7,650 - 16.09.21 CALL | 46,332 | 0.00 | 14,000,000 EUR EURIBOR 6 MONTHS - 0.90 - 26.07.21 PUT | 1,128 | 0.00 |
| 152 SPI 200 INDEX - 7,800 - 16.09.21 CALL | 14,626 | 0.00 | 49,000,000 EUR EURIBOR 6 MONTHS - 1.00 - 30.10.23 CALL | 1,734,855 | 0.10 |
| | | | 27,900,000 EUR EURIBOR 6 MONTHS - 1.20 - 08.11.22 PUT | 452,428 | 0.03 |
| <i>France</i> | <i>1,283,747</i> | <i>0.07</i> | 24,000,000 EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT | 1,354,077 | 0.08 |
| 268 CAC 40 - 5,800 - 17.06.22 PUT | 684,526 | 0.04 | 105,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL | 1,898,470 | 0.11 |
| 268 CAC 40 - 6,800 - 17.06.22 CALL | 599,221 | 0.03 | 105,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT | -1,220,588 | -0.07 |
| | | | 12,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 23.02.33 PUT | 530,697 | 0.03 |
| <i>Germany</i> | <i>2,677,053</i> | <i>0.15</i> | 49,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT | -889,128 | -0.05 |
| 1,386 DJ EURO STOXX 50 EUR - 1,500 - 17.06.22 PUT | 83,160 | 0.00 | 450,000 EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT | 497 | 0.00 |
| 978 DJ EURO STOXX 50 EUR - 3,575 - 16.07.21 PUT | 32,274 | 0.00 | 26,400,000 EUR(C)/GBP(P)OTC - 0.895 - 07.09.21 CALL | 15,602 | 0.00 |
| 455 DJ EURO STOXX 50 EUR - 3,650 - 17.06.22 PUT | 813,540 | 0.06 | 17,700,000 EUR(C)/JPY(P)OTC - 133.50 - 20.07.21 CALL | 13,683 | 0.00 |
| 66 DJ EURO STOXX 50 EUR - 3,800 - 20.08.21 PUT | 20,790 | 0.00 | 25,200,000 EUR(C)/JPY(P)OTC - 135.50 - 20.07.21 CALL | 3,305 | 0.00 |
| 464 DJ EURO STOXX 50 EUR - 3,875 - 16.07.21 PUT | 61,712 | 0.00 | 4,400,000 EUR(C)/NOK(P)OTC - 10.475 - 20.07.21 CALL | 3,402 | 0.00 |
| 54 DJ EURO STOXX 50 EUR - 4,000 - 17.09.21 PUT | 50,166 | 0.00 | 51,000,000 EUR(C)/SEK(P)OTC - 10.50 - 17.08.21 CALL | 26,920 | 0.00 |
| 1,008 DJ EURO STOXX 50 EUR - 4,200 - 16.07.21 CALL | 37,296 | 0.00 | 8,800,000 EUR(C)/USD(P)OTC - 1.205 - 20.07.21 CALL | 6,917 | 0.00 |
| 489 DJ EURO STOXX 50 EUR - 4,250 - 16.07.21 CALL | 5,379 | 0.00 | 16,200,000 EUR(C)/USD(P)OTC - 1.235 - 09.07.21 CALL | 3 | 0.00 |
| 455 DJ EURO STOXX 50 EUR - 4,350 - 17.06.22 CALL | 461,825 | 0.03 | 37,200,000 EUR(C)/USD(P)OTC - 1.26 - 14.09.21 CALL | 7,584 | 0.00 |
| 467 EURO STOXX 50 DIVID - 120 - 17.12.21 CALL | 467 | 0.00 | 8,500,000 EUR(P)/CAD(C)OTC - 1.55 - 02.11.21 PUT | 458,106 | 0.03 |
| 381 EURO STOXX 50 DIVID - 90 - 16.12.22 CALL | 755,523 | 0.04 | 25,200,000 EUR(P)/JPY(C)OTC - 124.00 - 20.07.21 PUT | 49 | 0.00 |
| 159 MSCI EM INDEX - 1,130 - 17.12.21 PUT | 116,646 | 0.01 | 26,400,000 EUR(P)/JPY(C)OTC - 127.50 - 07.09.21 PUT | 48,818 | 0.00 |
| 152 MSCI EM INDEX - 1,420 - 17.09.21 CALL | 122,405 | 0.01 | 51,000,000 EUR(P)/JPY(C)OTC - 128.00 - 17.08.21 PUT | 67,379 | 0.00 |
| 94 MSCI EM INDEX - 1,440 - 17.09.21 CALL | 52,711 | 0.00 | 17,700,000 EUR(P)/JPY(C)OTC - 128.50 - 20.07.21 PUT | 7,175 | 0.00 |
| 94 MSCI EM INDEX - 1,490 - 17.09.21 CALL | 18,627 | 0.00 | 5,400,000 EUR(P)/JPY(C)OTC - 130.00 - 23.08.21 PUT | 23,135 | 0.00 |
| 452 STOXX W OPTIONS WEEK1 - 3,975 - 02.07.21 PUT | 12,204 | 0.00 | 8,300,000 EUR(P)/TRY(C)OTC - 9.35 - 26.07.21 PUT | 3,318 | 0.00 |
| 449 STOXX W OPTIONS WEEK1 - 4,025 - 02.07.21 PUT | 30,532 | 0.00 | 49,800,000 EUR(P)/USD(C)OTC - 1.1375 - 06.07.21 PUT | 1 | 0.00 |
| 449 STOXX W OPTIONS WEEK1 - 4,175 - 02.07.21 CALL | 1,796 | 0.00 | 5,400,000 EUR(P)/USD(C)OTC - 1.1625 - 24.08.21 PUT | 11,262 | 0.00 |
| | | | 37,200,000 EUR(P)/USD(C)OTC - 1.17 - 14.09.21 PUT | 167,032 | 0.01 |
| <i>Italy</i> | <i>72,450</i> | <i>0.00</i> | 8,800,000 EUR(P)/USD(C)OTC - 1.17 - 20.07.21 PUT | 9,122 | 0.00 |
| 207 MINI FTSE / MIB INDEX - 25,500 - 16.07.21 CALL | 72,450 | 0.00 | 5,500,000 GBP LIBOR 6 MONTHS - 1.50 - 21.04.27 PUT | 629,791 | 0.04 |
| | | | 1,900,000 GBP LIBOR 6 MONTHS - 4.15 - 28.05.24 PUT | 2,458 | 0.00 |
| <i>Japan</i> | <i>212,562</i> | <i>0.01</i> | 2,300,000 GBP LIBOR 6 MONTHS - 4.25 - 17.06.24 PUT | 8,719 | 0.00 |
| 114 NIKKEI 225 - 15,000 - 10.06.22 PUT | 103,933 | 0.01 | 23,000,000 GBP(C)/USD(P)OTC - 1.4225 - 15.07.21 CALL | 3,689 | 0.00 |
| 80 NIKKEI 225 - 27,250 - 09.07.21 PUT | 13,372 | 0.00 | 110,000,000 ITRAXX EUROPE MAIN S35 5Y - 0.525 - 21.07.21 PUT | 29,891 | 0.00 |
| 10 NIKKEI 225 - 27,500 - 09.07.21 PUT | 2,431 | 0.00 | | | |
| 82 NIKKEI 225 - 31,000 - 10.09.21 CALL | 71,644 | 0.00 | 80,000,000 ITRAXX XOVER MAIN S35 V1 5Y - 2.625 - 21.07.21 PUT | 88,268 | 0.01 |
| 41 NIKKEI 225 - 31,500 - 10.09.21 CALL | 21,182 | 0.00 | | | |
| | | | 3,328,000,000 JPY LIBOR 6 MONTHS - 0.00 - 14.10.25 CALL | 123,847 | 0.01 |
| <i>Luxembourg</i> | <i>18,327,949</i> | <i>1.05</i> | 3,390,000,000 JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL | -132,887 | -0.01 |
| 72,000,000 AUD BANK BILL 3 MONTHS - 0.30 - 19.11.21 CALL | 20,124 | 0.00 | 3,390,000,000 JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 PUT | -61,535 | 0.00 |
| 72,000,000 AUD BANK BILL 3 MONTHS - 0.50 - 21.11.22 CALL | 94,696 | 0.01 | 2,070,000,000 JPY LIBOR 6 MONTHS - 0.50 - 13.11.28 CALL | 172,328 | 0.01 |
| | | | 5,600,000,000 JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 CALL | 598,286 | 0.03 |
| | | | 5,600,000,000 JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 PUT | -574,242 | -0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|---------------|---------------------------------------------|-----------|----------|--------------|------------------------------------------------|--------------------|--------------|
| | EUR | | | EUR | | | |
| 2,070,000,000 | JPY LIBOR 6 MONTHS - 1.50 - 13.11.28 PUT | -161,621 | -0.01 | 150 | FOOTSIE 100 - 72 - 17.09.21 CALL | 189,586 | 0.01 |
| 160,000,000 | JPY LIBOR 6 MONTHS - 2.25 - 18.06.24 PUT | 122 | 0.00 | 208 | FOOTSIE 100 - 75 - 16.07.21 CALL | 1,211 | 0.00 |
| 778,700,000 | SEK STIBOR 3 MONTHS - 0.35 - 27.01.23 CALL | 193,474 | 0.01 | 150 | FOOTSIE 100 - 75 - 17.09.21 CALL | 29,705 | 0.00 |
| 725,000,000 | SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 PUT | -913,346 | -0.05 | 212 | FTSE 100 INDEX W1 - 70 - 02.07.21 PUT | 17,287 | 0.00 |
| 166,000,000 | USD LIBOR 3 MONTHS - 0.50 - 16.12.21 PUT | 334,752 | 0.02 | 212 | FTSE 100 INDEX W1 - 72 - 02.07.21 CALL | 3,704 | 0.00 |
| 163,100,000 | USD LIBOR 3 MONTHS - 0.75 - 01.03.22 PUT | 288,773 | 0.02 | | <i>United States of America</i> | 12,248,042 | 0.69 |
| 59,200,000 | USD LIBOR 3 MONTHS - 0.95 - 23.06.22 CALL | 338,363 | 0.02 | 500 | 10YR US TREASRY NOTE - 131.50 - 23.07.21 PUT | 79,054 | 0.00 |
| 99,400,000 | USD LIBOR 3 MONTHS - 1.00 - 07.09.21 PUT | 481,129 | 0.03 | 500 | 10YR US TREASRY NOTE - 132.00 - 23.07.21 CALL | 329,391 | 0.02 |
| 78,500,000 | USD LIBOR 3 MONTHS - 1.25 - 27.08.21 PUT | -486,905 | -0.03 | 700 | 10YR US TREASRY NOTE - 132.00 - 27.08.21 CALL | 664,053 | 0.04 |
| 59,000,000 | USD LIBOR 3 MONTHS - 1.35 - 22.06.23 CALL | 555,519 | 0.03 | 1,189 | CBOE S&P VOL INDEX - 16 - 07.07.21 PUT | 24,063 | 0.00 |
| 17,000,000 | USD LIBOR 3 MONTHS - 2.00 - 05.12.29 CALL | 944 | 0.00 | 1,018 | CBOE S&P VOL INDEX - 19 - 21.07.21 PUT | 218,897 | 0.01 |
| 17,000,000 | USD LIBOR 3 MONTHS - 2.00 - 05.12.29 PUT | -39,880 | 0.00 | 1,129 | CBOE S&P VOL INDEX - 20 - 21.07.21 PUT | 318,927 | 0.02 |
| 25,000,000 | USD LIBOR 3 MONTHS - 2.50 - 12.09.22 PUT | 62,778 | 0.00 | 593 | DOW JONES INDUSTRIAL AVG - 315 - 16.07.21 PUT | 13,001 | 0.00 |
| 27,900,000 | USD LIBOR 3 MONTHS - 2.75 - 07.11.22 PUT | 94,274 | 0.01 | 593 | DOW JONES INDUSTRIAL AVG - 330 - 16.07.21 PUT | 32,753 | 0.00 |
| 28,000,000 | USD LIBOR 3 MONTHS - 2.80 - 08.02.39 PUT | 938,598 | 0.05 | 593 | DOW JONES INDUSTRIAL AVG - 350 - 16.07.21 CALL | 47,254 | 0.00 |
| 21,700,000 | USD LIBOR 3 MONTHS - 3.00 - 26.10.28 CALL | 1,027,438 | 0.06 | 593 | DOW JONES INDUSTRIAL AVG - 360 - 16.07.21 CALL | 7,501 | 0.00 |
| 23,000,000 | USD LIBOR 3 MONTHS - 3.06 - 15.02.23 PUT | 215,039 | 0.01 | 100 | S&P 500 INDEX - 3,700 - 16.07.21 PUT | 13,070 | 0.00 |
| 28,000,000 | USD LIBOR 3 MONTHS - 3.18 - 29.10.38 PUT | 732,708 | 0.04 | 162 | S&P 500 INDEX - 3,850 - 17.12.21 CALL | 6,932,025 | 0.40 |
| 9,500,000 | USD LIBOR 3 MONTHS - 3.21 - 29.11.21 PUT | 4,564 | 0.00 | 60 | S&P 500 INDEX - 4,000 - 16.12.22 CALL | 2,690,109 | 0.15 |
| 21,700,000 | USD LIBOR 3 MONTHS - 3.80 - 26.10.28 PUT | -576,936 | -0.03 | 96 | S&P 500 INDEX - 4,010 - 16.07.21 PUT | 38,857 | 0.00 |
| 9,600,000 | USD LIBOR 3 MONTHS - 4.00 - 29.01.30 PUT | 29,057 | 0.00 | 51 | S&P 500 INDEX - 4,120 - 02.07.21 PUT | 1,720 | 0.00 |
| 9,550,000 | USD LIBOR 3 MONTHS - 4.00 - 30.01.35 PUT | -10,939 | 0.00 | 51 | S&P 500 INDEX - 4,120 - 30.06.21 PUT | 215 | 0.00 |
| 6,700,000 | USD LIBOR 3 MONTHS - 4.50 - 04.12.29 PUT | 4,829 | 0.00 | 74 | S&P 500 INDEX - 4,150 - 20.08.21 PUT | 275,495 | 0.02 |
| 9,300,000 | USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL | 700,088 | 0.04 | 50 | S&P 500 INDEX - 4,200 - 30.06.21 PUT | 422 | 0.00 |
| 9,300,000 | USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL | 485,767 | 0.03 | 51 | S&P 500 INDEX - 4,275 - 02.07.21 CALL | 112,029 | 0.01 |
| 9,300,000 | USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL | 458,835 | 0.03 | 51 | S&P 500 INDEX - 4,350 - 16.07.21 CALL | 41,500 | 0.00 |
| 9,300,000 | USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL | 433,427 | 0.02 | 50 | S&P 500 INDEX - 4,390 - 16.07.21 CALL | 13,070 | 0.00 |
| 9,300,000 | USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL | 425,552 | 0.02 | 96 | S&P 500 INDEX - 4,400 - 16.07.21 CALL | 19,226 | 0.00 |
| 15,700,000 | USD(C)/JPY(P)OTC - 112.00 - 20.07.21 CALL | 20,714 | 0.00 | 120 | T BOND - 159.00 - 23.07.21 PUT | 64,825 | 0.00 |
| 9,300,000 | USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL | 808,136 | 0.05 | 500 | US 5YR T-NOTES - 123.00 - 27.08.21 PUT | 138,346 | 0.01 |
| 9,300,000 | USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL | 780,682 | 0.04 | 315 | US 5YR T-NOTES - 123.50 - 27.08.21 PUT | 136,962 | 0.01 |
| 9,300,000 | USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL | 754,234 | 0.04 | 315 | US 5YR T-NOTES - 123.75 - 23.07.21 CALL | 35,277 | 0.00 |
| 3,000,000 | USD(C)/KRW(P)OTC - 1,177.00 - 02.07.21 CALL | - | 0.00 | | Short positions | -20,161,171 | -1.14 |
| 5,200,000 | USD(C)/RUB(P)OTC - 78.00 - 16.08.21 CALL | 14,795 | 0.00 | | Derivative instruments | -20,161,171 | -1.14 |
| 10,100,000 | USD(P)/INR(C)OTC - 77.30 - 24.11.21 PUT | 280,667 | 0.02 | | Options | | |
| 9,100,000 | USD(P)/INR(C)OTC - 82.00 - 07.06.22 PUT | 566,558 | 0.03 | | <i>Australia</i> | -376,209 | -0.02 |
| 15,700,000 | USD(P)/JPY(C)OTC - 108.50 - 20.07.21 PUT | 5,735 | 0.00 | -191 | SPI 200 INDEX - 6,550 - 19.08.21 PUT | -21,885 | 0.00 |
| 10,500,000 | USD(P)/MXN(C)OTC - 19.60 - 27.08.21 PUT | 68,830 | 0.00 | -191 | SPI 200 INDEX - 6,725 - 15.07.21 PUT | -6,408 | 0.00 |
| 5,200,000 | USD(P)/RUB(C)OTC - 73.00 - 16.08.21 PUT | 53,599 | 0.00 | -152 | SPI 200 INDEX - 7,450 - 16.09.21 CALL | -76,209 | 0.00 |
| 15,000,000 | USD(P)/RUB(C)OTC - 73.00 - 16.12.21 PUT | 228,030 | 0.01 | -185 | SPI 200 INDEX - 7,500 - 16.06.22 CALL | -271,707 | -0.02 |
| 10,200,000 | USD(P)/TRY(C)OTC - 7.70 - 26.07.21 PUT | 2,067 | 0.00 | | <i>France</i> | -1,222,750 | -0.07 |
| 11,000,000 | USD(P)/TRY(C)OTC - 8.75 - 06.06.22 PUT | 147,399 | 0.01 | -335 | CAC 40 - 6,000 - 18.03.22 PUT | -682,663 | -0.04 |
| | <i>Switzerland</i> | 644,321 | 0.04 | -335 | CAC 40 - 6,900 - 18.03.22 CALL | -540,087 | -0.03 |
| 163 | SMI (ZURICH) - 11,450 - 16.07.21 PUT | 28,996 | 0.00 | | | | |
| 162 | SMI (ZURICH) - 11,650 - 20.08.21 PUT | 175,123 | 0.01 | | | | |
| 165 | SMI (ZURICH) - 11,700 - 16.07.21 CALL | 433,497 | 0.03 | | | | |
| 49 | SMI (ZURICH) - 12,200 - 16.07.21 CALL | 6,705 | 0.00 | | | | |
| | <i>United Kingdom</i> | 1,442,577 | 0.08 | | | | |
| 416 | FOOTSIE 100 - 63 - 16.07.21 PUT | 19,384 | 0.00 | | | | |
| 150 | FOOTSIE 100 - 63 - 17.09.21 PUT | 75,135 | 0.00 | | | | |
| 150 | FOOTSIE 100 - 68 - 17.09.21 PUT | 235,890 | 0.01 | | | | |
| 171 | FOOTSIE 100 - 68 - 17.12.21 CALL | 805,750 | 0.06 | | | | |
| 157 | FOOTSIE 100 - 69 - 16.07.21 PUT | 64,925 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-------------------------------------------------------------|--------------|----------|----------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| <i>Germany</i> | -3,433,487 | -0.19 | -12,400,000 EUR(C)/USD(P)OTC - 1.235 - 14.09.21 CALL | -10,938 | 0.00 |
| -978 DJ EURO STOXX 50 EUR - 3,375 - 16.07.21 PUT | -13,692 | 0.00 | -8,500,000 EUR(P)/CAD(C)OTC - 1.45 - 02.11.21 PUT | -50,903 | 0.00 |
| -448 DJ EURO STOXX 50 EUR - 3,625 - 17.09.21 PUT | -114,688 | -0.01 | -8,400,000 EUR(P)/JPY(C)OTC - 127.50 - 20.07.21 PUT | -1,504 | 0.00 |
| -464 DJ EURO STOXX 50 EUR - 3,650 - 16.07.21 PUT | -19,488 | 0.00 | -17,700,000 EUR(P)/JPY(C)OTC - 128.00 - 20.07.21 PUT | -4,714 | 0.00 |
| -546 DJ EURO STOXX 50 EUR - 3,750 - 18.03.22 PUT | -798,798 | -0.06 | -8,800,000 EUR(P)/JPY(C)OTC - 130.50 - 07.09.21 PUT | -57,141 | 0.00 |
| -54 DJ EURO STOXX 50 EUR - 3,800 - 17.09.21 PUT | -27,378 | 0.00 | -17,000,000 EUR(P)/JPY(C)OTC - 131.50 - 17.08.21 PUT | -134,013 | -0.01 |
| -22 DJ EURO STOXX 50 EUR - 3,975 - 20.08.21 PUT | -13,442 | 0.00 | -1,800,000 EUR(P)/JPY(C)OTC - 131.50 - 23.08.21 PUT | -15,035 | 0.00 |
| -464 DJ EURO STOXX 50 EUR - 4,075 - 16.07.21 CALL | -192,560 | -0.01 | -8,300,000 EUR(P)/TRY(C)OTC - 8.50 - 26.07.21 PUT | -52 | 0.00 |
| -546 DJ EURO STOXX 50 EUR - 4,350 - 18.03.22 CALL | -394,212 | -0.02 | -16,600,000 EUR(P)/USD(C)OTC - 1.16 - 06.07.21 PUT | -432 | 0.00 |
| -381 EURO STOXX 50 DIVID - 100 - 16.12.22 CALL | -401,955 | -0.02 | -8,800,000 EUR(P)/USD(C)OTC - 1.165 - 20.07.21 PUT | -5,163 | 0.00 |
| -467 EURO STOXX 50 DIVID - 95 - 17.12.21 PUT | -14,010 | 0.00 | -1,800,000 EUR(P)/USD(C)OTC - 1.175 - 24.08.21 PUT | -7,966 | 0.00 |
| -159 MSCI EM INDEX - 1,060 - 17.12.21 PUT | -80,445 | 0.00 | -12,400,000 EUR(P)/USD(C)OTC - 1.1925 - 14.09.21 PUT | -150,469 | -0.01 |
| -94 MSCI EM INDEX - 1,280 - 17.09.21 PUT | -76,094 | 0.00 | -61,900,000 GBP LIBOR 6 MONTHS - 0.55 - 16.07.21 PUT | 384,659 | 0.02 |
| -159 MSCI EM INDEX - 1,300 - 17.12.21 CALL | -751,493 | -0.05 | -63,700,000 GBP LIBOR 6 MONTHS - 0.70 - 12.08.21 PUT | 281,881 | 0.02 |
| -152 MSCI EM INDEX - 1,425 - 16.07.21 CALL | -9,613 | 0.00 | -110,000,000 ITRAXX EUROPE MAIN S35 5Y - 0.65 - 21.07.21 PUT | -3,838 | 0.00 |
| -152 MSCI EM INDEX - 1,510 - 17.09.21 CALL | -19,226 | 0.00 | -80,000,000 ITRAXX XOVER MAIN S35 V1 5Y - 3.125 - 21.07.21 PUT | -13,015 | 0.00 |
| -167 MSCI WORLD NET TOTAL - 8,100 - 17.09.21 PUT | -72,523 | 0.00 | -118,400,000 USD LIBOR 3 MONTHS - 0.60 - 23.06.22 CALL | -244,435 | -0.01 |
| -167 MSCI WORLD NET TOTAL - 8,750 - 17.09.21 PUT | -179,688 | -0.01 | -59,000,000 USD LIBOR 3 MONTHS - 0.75 - 22.06.23 CALL | -197,043 | -0.01 |
| -167 MSCI WORLD NET TOTAL - 9,200 - 17.09.21 CALL | -215,597 | -0.01 | -163,100,000 USD LIBOR 3 MONTHS - 1.00 - 01.03.22 PUT | -168,886 | -0.01 |
| -167 MSCI WORLD NET TOTAL - 9,600 - 17.09.21 CALL | -38,585 | 0.00 | -99,400,000 USD LIBOR 3 MONTHS - 1.00 - 09.08.21 PUT | -338,893 | -0.02 |
| <i>Italy</i> | -9,315 | 0.00 | -99,400,000 USD LIBOR 3 MONTHS - 1.35 - 07.09.21 PUT | -67,947 | 0.00 |
| -207 MINI FTSE / MIB INDEX - 21,500 - 16.07.21 PUT | -9,315 | 0.00 | -21,700,000 USD LIBOR 3 MONTHS - 1.50 - 26.10.28 CALL | -348,983 | -0.02 |
| <i>Japan</i> | -167,676 | -0.01 | -78,500,000 USD LIBOR 3 MONTHS - 1.50 - 27.08.21 PUT | 330,018 | 0.02 |
| -41 NIKKEI 225 - 26,000 - 10.09.21 PUT | -65,414 | 0.00 | -9,300,000 USD LIBOR 3 MONTHS - 1.65 - 08.11.22 PUT | -200,877 | -0.01 |
| -4 NIKKEI 225 - 28,750 - 09.07.21 PUT | -6,838 | 0.00 | -78,500,000 USD LIBOR 3 MONTHS - 1.75 - 27.08.21 PUT | 230,110 | 0.01 |
| -80 NIKKEI 225 - 29,500 - 09.07.21 CALL | -20,665 | 0.00 | -25,000,000 USD LIBOR 3 MONTHS - 2.00 - 12.09.22 CALL | -791,586 | -0.04 |
| -41 NIKKEI 225 - 30,250 - 10.09.21 CALL | -74,759 | -0.01 | -28,000,000 USD LIBOR 3 MONTHS - 2.90 - 08.02.24 PUT | -313,295 | -0.02 |
| <i>Luxembourg</i> | -9,099,065 | -0.52 | -42,700,000 USD LIBOR 3 MONTHS - 3.16 - 29.11.21 PUT | -3,321 | 0.00 |
| -72,000,000 AUD BANK BILL 3 MONTHS - 0.15 - 19.11.21 CALL | -6,351 | 0.00 | -100,000,000 USD LIBOR 3 MONTHS - 3.33 - 15.02.23 PUT | -189,789 | -0.01 |
| -72,000,000 AUD BANK BILL 3 MONTHS - 0.15 - 21.11.22 CALL | -53,816 | 0.00 | -13,400,000 USD LIBOR 3 MONTHS - 6.00 - 04.12.29 PUT | -17,318 | 0.00 |
| -14,000,000 AUD(C)/JPY(P)OTC - 85.00 - 20.07.21 CALL | -8,749 | 0.00 | -53,000,000 USD LIBOR 6 MONTHS - 1.75 - 19.11.21 PUT | 352,996 | 0.02 |
| -13,900,000 AUD(P)/JPY(C)OTC - 82.25 - 14.09.21 PUT | -96,823 | -0.01 | -9,300,000 USD(C)/JPY(P)OTC - 100.00 - 22.09.21 CALL | -760,551 | -0.04 |
| -1,400,000 AUD(P)/JPY(C)OTC - 83.50 - 05.08.21 PUT | -11,098 | 0.00 | -15,700,000 USD(C)/JPY(P)OTC - 112.50 - 20.07.21 CALL | -11,825 | 0.00 |
| -100,000,000 CDX NA IG SERIE 36 V1 5Y - 0.70 - 18.08.21 PUT | -20,261 | 0.00 | -9,300,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.21 CALL | -900,640 | -0.06 |
| -24,000,000 EUR EURIBOR 6 MONTHS - -0.09 - 03.11.22 PUT | -1,072,505 | -0.07 | -9,300,000 USD(C)/JPY(P)OTC - 98.50 - 14.10.21 CALL | -865,257 | -0.06 |
| -5,100,000 EUR EURIBOR 6 MONTHS - 0.25 - 27.01.23 CALL | 148,269 | 0.01 | -9,300,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.21 CALL | -830,318 | -0.05 |
| -9,300,000 EUR EURIBOR 6 MONTHS - 0.30 - 08.11.21 PUT | -618,509 | -0.04 | -1,000,000 USD(C)/KRW(P)OTC - 1,148.00 - 02.07.21 CALL | -67 | 0.00 |
| -14,000,000 EUR EURIBOR 6 MONTHS - 0.40 - 26.07.21 CALL | -74,696 | 0.00 | -5,200,000 USD(C)/RUB(P)OTC - 78.00 - 16.08.21 CALL | -14,795 | 0.00 |
| -26,000,000 EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 CALL | -148,256 | -0.01 | -5,500,000 USD(C)/TRY(P)OTC - 13.00 - 06.12.21 CALL | -32,308 | 0.00 |
| -55,300,000 EUR EURIBOR 6 MONTHS - 0.50 - 19.11.21 PUT | 148,044 | 0.01 | -9,100,000 USD(P)/INR(C)OTC - 75.00 - 07.06.22 PUT | -103,116 | -0.01 |
| -49,000,000 EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 CALL | -1,032,634 | -0.07 | -15,700,000 USD(P)/JPY(C)OTC - 108.00 - 20.07.21 PUT | -3,180 | 0.00 |
| -7,000,000 EUR EURIBOR 6 MONTHS - -0.65 - 07.08.25 CALL | -180,597 | -0.01 | -15,800,000 USD(P)/MXN(C)OTC - 19.15 - 27.08.21 PUT | -32,922 | 0.00 |
| -28,100,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT | 147,917 | 0.01 | -15,000,000 USD(P)/RUB(C)OTC - 69.00 - 16.12.21 PUT | -50,457 | 0.00 |
| -28,100,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL | 169,934 | 0.01 | -15,000,000 USD(P)/RUB(C)OTC - 71.00 - 16.12.21 PUT | -117,296 | -0.01 |
| -24,000,000 EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 PUT | -681,030 | -0.04 | -10,200,000 USD(P)/TRY(C)OTC - 7.00 - 26.07.21 PUT | -21 | 0.00 |
| -8,800,000 EUR(C)/GBP(P)OTC - 0.8775 - 07.09.21 CALL | -19,896 | 0.00 | -11,000,000 USD(P)/TRY(C)OTC - 8.00 - 06.06.22 PUT | -39,914 | 0.00 |
| -8,400,000 EUR(C)/JPY(P)OTC - 133.00 - 20.07.21 CALL | -10,843 | 0.00 | -11,000,000 USD(P)/TRY(C)OTC - 8.50 - 06.12.21 PUT | -85,981 | 0.00 |
| -17,700,000 EUR(C)/JPY(P)OTC - 134.00 - 20.07.21 CALL | -8,174 | 0.00 | <i>Switzerland</i> | -50,183 | 0.00 |
| -4,400,000 EUR(C)/NOK(P)OTC - 10.375 - 20.07.21 CALL | -7,531 | 0.00 | -162 SMI (ZURICH) - 10,800 - 20.08.21 PUT | -37,537 | 0.00 |
| -17,000,000 EUR(C)/SEK(P)OTC - 10.25 - 17.08.21 CALL | -51,294 | 0.00 | -163 SMI (ZURICH) - 10,850 - 16.07.21 PUT | -9,070 | 0.00 |
| -8,800,000 EUR(C)/USD(P)OTC - 1.21 - 20.07.21 CALL | -3,626 | 0.00 | -49 SMI (ZURICH) - 12,250 - 16.07.21 CALL | -3,576 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|------------------------------------------------------|----------------------|--------------|
| | EUR | |
| <i>United Kingdom</i> | -158,099 | -0.01 |
| -171 FOOTsie 100 - 41 - 17.12.21 PUT | -18,924 | 0.00 |
| -262 FOOTsie 100 - 60 - 16.07.21 PUT | -6,104 | 0.00 |
| -157 FOOTsie 100 - 65 - 16.07.21 PUT | -15,545 | 0.00 |
| -171 FOOTsie 100 - 75 - 17.12.21 CALL | -117,526 | -0.01 |
| <i>United States of America</i> | -5,644,387 | -0.32 |
| -500 10YR US TREASRY NOTE - 133.50 - 23.07.21 CALL | -59,293 | 0.00 |
| -1,000 10YR US TREASRY NOTE - 134.00 - 23.07.21 CALL | -65,882 | 0.00 |
| -700 10YR US TREASRY NOTE - 134.00 - 27.08.21 CALL | -184,459 | -0.01 |
| -2,036 CBOE S&P VOL INDEX - 17 - 21.07.21 PUT | -188,852 | -0.01 |
| -1,129 CBOE S&P VOL INDEX - 20 - 18.08.21 PUT | -283,226 | -0.02 |
| -15 NASDAQ 100 - 12,500 - 16.07.21 PUT | -9,613 | 0.00 |
| -15 NASDAQ 100 - 13,400 - 16.07.21 PUT | -25,930 | 0.00 |
| -15 NASDAQ 100 - 14,525 - 16.07.21 CALL | -252,024 | -0.01 |
| -15 NASDAQ 100 - 15,100 - 16.07.21 CALL | -23,653 | 0.00 |
| -30 S&P 500 INDEX - 1,500 - 16.12.22 PUT | -20,111 | 0.00 |
| -27 S&P 500 INDEX - 2,600 - 17.12.21 PUT | -24,703 | 0.00 |
| -48 S&P 500 INDEX - 3,775 - 16.07.21 PUT | -7,792 | 0.00 |
| -51 S&P 500 INDEX - 3,825 - 16.07.21 PUT | -9,784 | 0.00 |
| -74 S&P 500 INDEX - 3,850 - 20.08.21 PUT | -102,648 | -0.01 |
| -24 S&P 500 INDEX - 3,870 - 16.07.21 PUT | -5,363 | 0.00 |
| -51 S&P 500 INDEX - 3,910 - 30.06.21 PUT | -215 | 0.00 |
| -100 S&P 500 INDEX - 4,130 - 30.06.21 PUT | -422 | 0.00 |
| -162 S&P 500 INDEX - 4,200 - 17.12.21 CALL | -3,170,604 | -0.19 |
| -96 S&P 500 INDEX - 4,220 - 16.07.21 CALL | -733,417 | -0.05 |
| -51 S&P 500 INDEX - 4,330 - 02.07.21 CALL | -5,591 | 0.00 |
| -48 S&P 500 INDEX - 5,000 - 17.06.22 CALL | -121,022 | -0.01 |
| -120 T BOND - 155.00 - 23.07.21 PUT | -9,486 | 0.00 |
| -120 T BOND - 161.00 - 23.07.21 CALL | -129,648 | -0.01 |
| -315 US 5YR T-NOTES - 122.00 - 27.08.21 PUT | -26,976 | 0.00 |
| -315 US 5YR T-NOTES - 122.25 - 23.07.21 PUT | -8,301 | 0.00 |
| -315 US 5YR T-NOTES - 122.50 - 23.07.21 PUT | -12,452 | 0.00 |
| -500 US 5YR T-NOTES - 122.50 - 27.08.21 PUT | -75,761 | 0.00 |
| -315 US 5YR T-NOTES - 123.50 - 23.07.21 PUT | -83,007 | 0.00 |
| -315 US 5YR T-NOTES - 124.50 - 23.07.21 CALL | -4,152 | 0.00 |
| Total securities portfolio | 1,424,152,539 | 80.70 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|---------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 266,332,441 | 85.21 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 129,738,625 | 41.50 | | | |
| Bonds | 127,229,425 | 40.70 | | | |
| <i>Austria</i> | 6,788,955 | 2.17 | <i>Guernsey</i> | 997,850 | 0.32 |
| 1,500,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294343337) | 1,814,415 | 0.58 | 1,000,000 SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026 | 997,850 | 0.32 |
| 1,500,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385) | 1,572,105 | 0.50 | <i>Ireland</i> | 1,080,190 | 0.35 |
| 1,500,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030 | 1,534,020 | 0.49 | 1,000,000 AIB GROUP PLC VAR PERPETUAL | 1,080,190 | 0.35 |
| 1,500,000 UNICA INSURANCE GROUP AG VAR 27/07/2046 | 1,868,415 | 0.60 | <i>Italy</i> | 16,322,301 | 5.22 |
| <i>Belgium</i> | 1,033,750 | 0.33 | 1,500,000 CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030 | 1,529,475 | 0.49 |
| 1,000,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858) | 1,033,750 | 0.33 | 1,000,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217) | 989,470 | 0.32 |
| <i>Egypt</i> | 1,369,457 | 0.44 | 1,500,000 ENEL SPA VAR 24/11/2081 | 1,663,500 | 0.53 |
| 794,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 2.634% REGS 17/05/2026 | 678,953 | 0.22 | 2,700,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532) | 2,840,049 | 0.92 |
| 794,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031 | 690,504 | 0.22 | 1,600,000 ENI S P A VAR 11/02/2027 | 1,601,520 | 0.51 |
| <i>France</i> | 25,526,178 | 8.16 | 2,000,000 INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026 | 2,091,520 | 0.67 |
| 1,000,000 AXA SA VAR PERPETUAL | 1,130,210 | 0.36 | 1,200,000 POSTE ITALIANE SPA VAR PERPETUAL | 1,200,180 | 0.38 |
| 2,700,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938) | 2,498,916 | 0.80 | 1,100,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998) | 1,168,398 | 0.37 |
| 1,000,000 CARREFOUR SA 2.625% 15/12/2027 | 1,149,320 | 0.37 | 1,500,000 UNICREDIT SPA VAR 20/02/2029 | 1,637,055 | 0.52 |
| 2,400,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CD54) | 2,463,951 | 0.79 | 1,450,000 UNIONE DI BANCHE ITALIAN VAR PERPETUAL | 1,601,134 | 0.51 |
| 1,500,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612) | 1,608,345 | 0.51 | <i>Kenya</i> | 887,883 | 0.28 |
| 2,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534351) | 2,066,900 | 0.66 | 1,000,000 EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.875% 23/05/2024 | 887,883 | 0.28 |
| 3,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0014003556) | 3,021,540 | 0.96 | <i>Luxembourg</i> | 7,489,197 | 2.40 |
| 1,400,000 LOXAM 3.75% 15/07/2026 | 1,436,666 | 0.46 | 1,400,000 ADLER GROUP SA 2.75% 13/11/2026 | 1,420,356 | 0.45 |
| 900,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR PERPETUAL | 906,840 | 0.29 | 1,000,000 BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026 | 1,047,200 | 0.34 |
| 1,000,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027 | 994,910 | 0.32 | 1,100,000 GRAND CITY PROPERTIES S A VAR PERPETUAL | 1,077,461 | 0.34 |
| 2,000,000 RENAULT SA 2.00% 28/09/2026 | 1,995,440 | 0.64 | 1,300,000 PLT VII FINANCE SARL 4.625% REGS 05/01/2026 | 1,346,800 | 0.43 |
| 1,900,000 SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF8500RAB80) | 1,662,240 | 0.53 | 1,000,000 SES S.A. VAR PERPETUAL | 1,093,330 | 0.35 |
| 2,600,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520) | 2,605,200 | 0.83 | 1,500,000 TRATON FINANCE LUX 0.125% 24/03/2025 | 1,504,050 | 0.49 |
| 2,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 1,985,700 | 0.64 | <i>Mexico</i> | 522,159 | 0.17 |
| <i>Germany</i> | 10,221,193 | 3.27 | 642,000 PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050 | 522,159 | 0.17 |
| 3,000,000 ALLIANZ SE VAR REGS PERPETUAL | 2,620,061 | 0.84 | <i>Netherlands</i> | 24,171,941 | 7.73 |
| 1,100,000 BAYERISCHE LANDESBANK VAR 23/09/2031 | 1,099,395 | 0.35 | 2,400,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 2,599,968 | 0.83 |
| 2,000,000 COMMERZBANK AG VAR PERPETUAL | 2,209,640 | 0.71 | 2,000,000 ARGENTUM NETHERLAND BV VAR 15/08/2050 | 1,913,871 | 0.61 |
| 1,300,000 GEWOBAG WOHNUNGSBAU BERLIN 0.125% 24/06/2027 | 1,294,137 | 0.41 | 3,000,000 AT SECURITIES BV VAR PERPETUAL | 2,650,999 | 0.84 |
| 1,500,000 VANTAGE TOWERS AG 0% 31/03/2025 | 1,495,485 | 0.48 | 2,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533) | 2,201,060 | 0.70 |
| 1,500,000 VONOVIA SE 0.375% 16/06/2027 | 1,502,475 | 0.48 | 1,000,000 ELM BV VAR PERPETUAL EUR (ISIN XS2182055009) | 1,080,880 | 0.35 |
| | | | 2,000,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063) | 2,065,040 | 0.66 |
| | | | 2,000,000 NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399) | 2,126,560 | 0.68 |
| | | | 1,400,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884) | 1,500,702 | 0.48 |
| | | | 2,000,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131) | 2,016,280 | 0.65 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|----------------------------------------------------------------------------------|------------------|-------------|
| | USD | | | USD | |
| Long positions | 48,280,480 | 91.57 | 400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533) | 522,047 | 0.99 |
| Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market | 24,794,916 | 47.03 | 250,000 ELM BV VAR PERPETUAL EUR (ISIN XS2182055009) | 320,454 | 0.61 |
| Bonds | 24,794,916 | 47.03 | 300,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413) | 359,474 | 0.68 |
| <i>Austria</i> | 1,009,353 | 1.91 | 750,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884) | 953,401 | 1.81 |
| 450,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294343337) | 645,514 | 1.22 | 400,000 SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026 | 494,871 | 0.94 |
| 300,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030 | 363,839 | 0.69 | <i>Spain</i> | 2,172,614 | 4.12 |
| <i>Belgium</i> | 490,370 | 0.93 | 400,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211002) | 513,234 | 0.97 |
| 400,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858) | 490,370 | 0.93 | 300,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 16/01/2030 | 358,011 | 0.68 |
| <i>France</i> | 2,482,589 | 4.71 | 400,000 BANCO DE SABADELL SA VAR 17/01/2030 | 469,645 | 0.89 |
| 400,000 ARKEMA SA VAR 31/12/2099 | 501,996 | 0.96 | 400,000 BANKINTER SA VAR 23/12/2032 | 475,655 | 0.90 |
| 400,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938) | 439,032 | 0.83 | 300,000 IBERCAJA BANCO SAU VAR 23/07/2030 | 356,069 | 0.68 |
| 200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534351) | 245,114 | 0.46 | <i>United Kingdom</i> | 2,308,263 | 4.38 |
| 300,000 LA BANQUE POSTALE VAR 02/08/2032 EUR (ISIN FR0014001R34) | 350,056 | 0.66 | 750,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324) | 951,764 | 1.81 |
| 400,000 SAFRAN SA 0.125% 16/03/2026 | 475,423 | 0.91 | 350,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20) | 356,913 | 0.68 |
| 400,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 470,968 | 0.89 | 500,000 NATWEST GROUP PLC VAR 28/11/2035 | 498,180 | 0.94 |
| <i>Germany</i> | 889,966 | 1.69 | 300,000 PHOENIX GROUP HOLDINGS PLC 6.625% 18/12/2025 | 501,406 | 0.95 |
| 400,000 ALLIANZ SE VAR REGS PERPETUAL | 414,284 | 0.79 | <i>United States of America</i> | 7,871,562 | 14.94 |
| 100,000 BAYERISCHE LANDESBANK VAR 23/09/2031 | 118,525 | 0.22 | 300,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050 | 367,088 | 0.70 |
| 300,000 THYSSENKRUPP AG 1.875% 06/03/2023 | 357,157 | 0.68 | 300,000 AT&T INC 3.50% REGS 15/09/2053 | 301,266 | 0.57 |
| <i>Italy</i> | 2,458,341 | 4.66 | 400,000 FORD MOTOR CO 9.00% 22/04/2025 | 494,164 | 0.94 |
| 250,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217) | 293,353 | 0.56 | 300,000 GENERAL MOTORS CO. 5.20% 01/04/2045 | 374,683 | 0.71 |
| 500,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532) | 623,706 | 1.18 | 400,000 GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025 | 575,345 | 1.10 |
| 300,000 INTESA SANPAOLO SPA 4.00% 23/09/2029 | 329,526 | 0.62 | 300,000 HESS CORP 4.30% 01/04/2027 | 334,500 | 0.63 |
| 250,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998) | 314,910 | 0.60 | 300,000 SABINE PASS LIQUEFACTION LLC 4.50% 15/05/2030 | 344,438 | 0.65 |
| 250,000 UNIONE DI BANCHE ITALIAN VAR PERPETUAL | 327,377 | 0.62 | 5,000,000 USA T-BONDS 1.375% 15/10/2022 | 5,080,078 | 9.64 |
| 426,000 UNIPOL GRUPPO SPA 3.25% 23/09/2030 | 569,469 | 1.08 | Shares/Units of UCITS/UCIS | 4,747,340 | 9.00 |
| <i>Luxembourg</i> | 1,586,887 | 3.01 | Shares/Units in investment funds | 4,747,340 | 9.00 |
| 376,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020) | 438,621 | 0.83 | <i>Ireland</i> | 1,047,167 | 1.99 |
| 300,000 GRAND CITY PROPERTIES S A VAR PERPETUAL | 348,480 | 0.66 | 189,238 ISHARES IV PLC ISHARES CHINA CNY BOND UCITS ETF USD (ISIN IE00BKPSFD61) | 1,047,167 | 1.99 |
| 250,000 SES S.A. VAR PERPETUAL | 324,145 | 0.61 | <i>Luxembourg</i> | 3,700,173 | 7.01 |
| 400,000 TRATON FINANCE LUX 0.125% 24/03/2025 | 475,641 | 0.91 | 2,086 AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND H USD (C) | 2,279,646 | 4.32 |
| <i>Mexico</i> | 360,840 | 0.68 | 1,154 AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND X EUR (C) | 1,420,527 | 2.69 |
| 300,000 CEMEX SAB DE CV 2.75% REGS 05/12/2024 | 360,840 | 0.68 | | | |
| <i>Netherlands</i> | 3,164,131 | 6.00 | | | |
| 400,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 513,884 | 0.97 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|----------------------------------------------------|-------------------|--------------|
| | USD | |
| Money market instrument | 18,425,694 | 34.95 |
| <i>Italy</i> | 13,375,902 | 25.37 |
| 2,250,000 ITALY BOT 0% 12/11/2021 | 2,673,985 | 5.07 |
| 2,250,000 ITALY BOT 0% 14/02/2022 | 2,677,988 | 5.08 |
| 2,250,000 ITALY BOT 0% 14/03/2022 | 2,679,508 | 5.08 |
| 2,250,000 ITALY BOT 0% 14/09/2021 | 2,671,290 | 5.07 |
| 2,250,000 ITALY BOT 0% 29/10/2021 | 2,673,131 | 5.07 |
| <i>United States of America</i> | 5,049,792 | 9.58 |
| 2,700,000 USA T-BILLS 0% 05/08/2021 | 2,699,909 | 5.12 |
| 2,350,000 USA T-BILLS 0% 12/08/2021 | 2,349,883 | 4.46 |
| Derivative instruments | 312,530 | 0.59 |
| Options | 312,530 | 0.59 |
| <i>Luxembourg</i> | 168,942 | 0.32 |
| 3,000,000 EUR(P)/RUB(C)OTC - 88.00 - 07.10.21 PUT | 79,979 | 0.15 |
| 4,600,000 EUR(P)/USD(C)OTC - 1.19 - 07.07.21 PUT | 26,802 | 0.05 |
| 1,800,000 EUR(P)/USD(C)OTC - 1.205 - 19.07.21 PUT | 34,363 | 0.07 |
| 2,100,000 USD(P)/INR(C)OTC - 75.00 - 12.04.22 PUT | 27,798 | 0.05 |
| <i>United States of America</i> | 143,588 | 0.27 |
| 12 NASDAQ 100 E-MINI - 13,300 - 17.09.21 PUT | 46,920 | 0.09 |
| 16 S&P 500 EMIN - 4,150 - 17.09.21 PUT | 56,800 | 0.10 |
| 189 US 5YR T-NOTES - 124.00 - 27.08.21 CALL | 39,868 | 0.08 |
| Short positions | -79,980 | -0.15 |
| Derivative instruments | -79,980 | -0.15 |
| Options | -79,980 | -0.15 |
| <i>Luxembourg</i> | -79,980 | -0.15 |
| -3,000,000 EUR(P)/RUB(C)OTC - 88.00 - 07.10.21 PUT | -79,980 | -0.15 |
| Total securities portfolio | 48,200,500 | 91.42 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|----------------------------------------------------------------------------------|------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 49,750,052 | 90.25 | | | |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 27,632,977 | 50.12 | | | |
| Bonds | 27,632,977 | 50.12 | | | |
| <i>Austria</i> | <i>1,134,800</i> | <i>2.06</i> | | | |
| 600,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294343337) | 725,742 | 1.32 | | | |
| 400,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030 | 409,058 | 0.74 | | | |
| <i>Belgium</i> | <i>516,900</i> | <i>0.94</i> | | | |
| 500,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858) | 516,900 | 0.94 | | | |
| <i>France</i> | <i>4,017,226</i> | <i>7.28</i> | | | |
| 500,000 ARKEMA SA VAR 31/12/2099 | 529,187 | 0.96 | | | |
| 200,000 AUCHAN HOLDING SA 2.875% 29/01/2026 | 222,977 | 0.40 | | | |
| 500,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938) | 462,741 | 0.84 | | | |
| 500,000 BPCE SA 0.50% 15/09/2027 | 502,300 | 0.91 | | | |
| 500,000 BPCE SA 0.75% 03/03/2031 | 499,238 | 0.91 | | | |
| 200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534351) | 206,523 | 0.37 | | | |
| 400,000 LA BANQUE POSTALE VAR 02/08/2032 EUR (ISIN FR0014001R34) | 393,474 | 0.71 | | | |
| 500,000 SAFRAN SA 0.125% 16/03/2026 | 501,112 | 0.91 | | | |
| 200,000 SOCIETE GENERALE SA FRANCE VAR 22/09/2028 | 203,261 | 0.37 | | | |
| 500,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 496,413 | 0.90 | | | |
| <i>Germany</i> | <i>925,767</i> | <i>1.68</i> | | | |
| 600,000 ALLIANZ SE VAR REGS PERPETUAL | 524,225 | 0.95 | | | |
| 400,000 THYSSENKRUPP AG 1.875% 06/03/2023 | 401,542 | 0.73 | | | |
| <i>Greece</i> | <i>178,813</i> | <i>0.32</i> | | | |
| 200,000 BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024 | 178,813 | 0.32 | | | |
| <i>Italy</i> | <i>3,658,732</i> | <i>6.64</i> | | | |
| 300,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217) | 296,907 | 0.54 | | | |
| 650,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532) | 683,836 | 1.24 | | | |
| 750,000 INTESA SANPAOLO SPA 3.875% 12/01/2028 | 684,201 | 1.24 | | | |
| 720,000 INTESA SANPAOLO SPA 4.00% 23/09/2029 | 667,459 | 1.21 | | | |
| 300,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998) | 318,822 | 0.58 | | | |
| 300,000 UNIONE DI BANCHE ITALIAN VAR PERPETUAL | 331,154 | 0.60 | | | |
| 600,000 UNIPOL GRUPPO SPA 3.25% 23/09/2030 | 676,353 | 1.23 | | | |
| <i>Luxembourg</i> | <i>1,221,295</i> | <i>2.22</i> | | | |
| 400,000 GRAND CITY PROPERTIES S A VAR PERPETUAL | 391,754 | 0.71 | | | |
| 300,000 SES S.A. VAR PERPETUAL | 328,034 | 0.60 | | | |
| 500,000 TRATON FINANCE LUX 0.125% 24/03/2025 | 501,507 | 0.91 | | | |
| | | | <i>Mexico</i> | <i>405,656</i> | <i>0.74</i> |
| | | | 400,000 CEMEX SAB DE CV 2.75% REGS 05/12/2024 | 405,656 | 0.74 |
| | | | <i>Netherlands</i> | <i>5,091,064</i> | <i>9.23</i> |
| | | | 500,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 541,930 | 0.98 |
| | | | 300,000 ABN AMRO BANK NV 1.25% 28/05/2025 | 313,577 | 0.57 |
| | | | 400,000 ACHMEA BV 1.50% 26/05/2027 | 428,170 | 0.78 |
| | | | 400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533) | 440,250 | 0.80 |
| | | | 250,000 ELM BV VAR PERPETUAL EUR (ISIN XS2182055009) | 270,218 | 0.49 |
| | | | 400,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413) | 404,162 | 0.73 |
| | | | 950,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884) | 1,018,238 | 1.85 |
| | | | 525,000 SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026 | 547,671 | 0.99 |
| | | | 600,000 UP JOHN FINANCE BV 1.023% 23/06/2024 | 617,040 | 1.12 |
| | | | 500,000 WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025 | 509,808 | 0.92 |
| | | | <i>South Korea</i> | <i>114,292</i> | <i>0.21</i> |
| | | | 160,000 THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027 | 114,292 | 0.21 |
| | | | <i>Spain</i> | <i>2,445,390</i> | <i>4.44</i> |
| | | | 400,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211002) | 432,754 | 0.79 |
| | | | 400,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 16/01/2030 | 402,444 | 0.73 |
| | | | 500,000 BANCO DE SABADELL SA VAR 17/01/2030 | 495,252 | 0.89 |
| | | | 200,000 BANCO DE SABADELL SA 1.75% 10/05/2024 | 207,611 | 0.38 |
| | | | 200,000 BANCO SANTANDER SA 1.375% 05/01/2026 | 209,780 | 0.38 |
| | | | 400,000 IBERCAJA BANCO SAU VAR 23/07/2030 | 400,112 | 0.73 |
| | | | 300,000 INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029 | 297,437 | 0.54 |
| | | | <i>United Kingdom</i> | <i>2,320,377</i> | <i>4.21</i> |
| | | | 650,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324) | 695,530 | 1.26 |
| | | | 500,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20) | 430,019 | 0.78 |
| | | | 200,000 INTERCONTINENTAL HOTELS LIMITED 1.625% 08/10/2024 | 208,595 | 0.38 |
| | | | 500,000 NATWEST GROUP PLC VAR 28/11/2035 | 422,354 | 0.77 |
| | | | 400,000 PHOENIX GROUP HOLDINGS PLC 6.625% 18/12/2025 | 563,879 | 1.02 |
| | | | <i>United States of America</i> | <i>5,602,665</i> | <i>10.15</i> |
| | | | 644,000 ABBVIE INC 2.95% 21/11/2026 | 584,015 | 1.06 |
| | | | 400,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050 | 411,701 | 0.75 |
| | | | 500,000 AT&T INC 3.50% REGS 15/09/2053 | 423,295 | 0.77 |
| | | | 600,000 CITIGROUP INC USA VAR 24/07/2026 | 632,112 | 1.14 |
| | | | 500,000 FORD MOTOR CO 9.00% 22/04/2025 | 519,926 | 0.94 |
| | | | 400,000 GENERAL MOTORS CO. 5.20% 01/04/2045 | 418,427 | 0.76 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV |
|------------|----------------------------------------------------------------------------|-------------------|--------------|
| | | EUR | |
| 260,000 | GENERAL MOTORS CO. 6.125% 01/10/2025 | 259,621 | 0.47 |
| 400,000 | GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027 | 399,044 | 0.72 |
| 500,000 | GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025 | 606,464 | 1.09 |
| 375,000 | HESS CORP 4.30% 01/04/2027 | 352,425 | 0.64 |
| 400,000 | SABINE PASS LIQUEFACTION LLC 4.50% 15/05/2030 | 389,490 | 0.71 |
| 650,000 | T MOBILE USA INC 3.75% 15/04/2027 | 606,145 | 1.10 |
| | Shares/Units of UCITS/UCIS | 5,225,505 | 9.48 |
| | Shares/Units in investment funds | 5,225,505 | 9.48 |
| | <i>France</i> | 856,163 | 1.55 |
| 4 | AMUNDI EURO LIQUIDITY SRI | 856,163 | 1.55 |
| | <i>Ireland</i> | 1,125,711 | 2.04 |
| 241,250 | ISHARES IV PLC ISHARES CHINA CNY BOND UCITS ETF USD (ISIN IE00BKPSFD61) | 1,125,711 | 2.04 |
| | <i>Luxembourg</i> | 3,243,631 | 5.89 |
| 3,522 | AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND H USD (C) | 3,243,630 | 5.89 |
| 0.001 | AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C) | 1 | 0.00 |
| | Money market instrument | 16,684,457 | 30.27 |
| | <i>Italy</i> | 16,684,457 | 30.27 |
| 3,000,000 | ITALY BOT 0% 12/11/2021 | 3,006,420 | 5.45 |
| 3,000,000 | ITALY BOT 0% 14/02/2022 | 3,010,920 | 5.47 |
| 1,650,000 | ITALY BOT 0% 14/03/2022 | 1,656,947 | 3.01 |
| 3,000,000 | ITALY BOT 0% 14/09/2021 | 3,003,390 | 5.45 |
| 3,000,000 | ITALY BOT 0% 29/10/2021 | 3,005,460 | 5.45 |
| 3,000,000 | ITALY BOT 0% 30/07/2021 | 3,001,320 | 5.44 |
| | Derivative instruments | 207,113 | 0.38 |
| | Options | 207,113 | 0.38 |
| | <i>Luxembourg</i> | 165,313 | 0.30 |
| 4,300,000 | EUR(P)/RUB(C)OTC - 88.00 - 07.10.21 PUT | 93,172 | 0.17 |
| 2,400,000 | EUR(P)/USD(C)OTC - 1.205 - 19.07.21 PUT | 39,449 | 0.07 |
| 2,900,000 | USD(P)/INR(C)OTC - 75.00 - 12.04.22 PUT | 32,692 | 0.06 |
| | <i>United States of America</i> | 41,800 | 0.08 |
| 235 | US 5YR T-NOTES - 124.00 - 27.08.21 CALL | 41,800 | 0.08 |
| | Short positions | -93,171 | -0.17 |
| | Derivative instruments | -93,171 | -0.17 |
| | Options | -93,171 | -0.17 |
| | <i>Luxembourg</i> | -93,171 | -0.17 |
| -4,300,000 | EUR(P)/RUB(C)OTC - 88.00 - 07.10.21 PUT | -93,171 | -0.17 |
| | Total securities portfolio | 49,656,881 | 90.08 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|----------------------------------------------------------------------------------|----------------|-------------|
| | EUR | | | EUR | |
| Long positions | 59,735,961 | 85.49 | 475,000 UP JOHN FINANCE BV 1.023% 23/06/2024 | 488,490 | 0.70 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 26,196,655 | 37.49 | 200,000 WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025 | 203,923 | 0.29 |
| Bonds | 25,963,709 | 37.16 | <i>South Korea</i> | 135,721 | 0.19 |
| <i>Austria</i> | 1,418,500 | 2.03 | 190,000 THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027 | 135,721 | 0.19 |
| 750,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294343337) | 907,177 | 1.30 | <i>Spain</i> | 2,470,959 | 3.54 |
| 500,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030 | 511,323 | 0.73 | 600,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211002) | 649,131 | 0.92 |
| <i>France</i> | 3,885,731 | 5.56 | 500,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 16/01/2030 | 503,055 | 0.72 |
| 500,000 ARKEMA SA VAR 31/12/2099 | 529,187 | 0.76 | 300,000 BANCO DE SABADELL SA 1.75% 10/05/2024 | 311,416 | 0.45 |
| 200,000 AUCHAN HOLDING SA 2.875% 29/01/2026 | 222,977 | 0.32 | 200,000 BANCO SANTANDER SA 1.375% 05/01/2026 | 209,780 | 0.30 |
| 200,000 BPCE SA 0.50% 15/09/2027 | 200,920 | 0.29 | 500,000 IBERCAJA BANCO SAU VAR 23/07/2030 | 500,140 | 0.72 |
| 500,000 BPCE SA 0.75% 03/03/2031 | 499,238 | 0.71 | 300,000 INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029 | 297,437 | 0.43 |
| 120,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL | 114,661 | 0.16 | <i>United Kingdom</i> | 1,006,551 | 1.44 |
| 500,000 LA BANQUE POSTALE VAR 02/08/2032 EUR (ISIN FR0014001R34) | 491,843 | 0.70 | 500,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20) | 430,019 | 0.61 |
| 500,000 SAFRAN SA 0.125% 16/03/2026 | 501,113 | 0.72 | 300,000 INTERCONTINENTAL HOTELS LIMITED 1.625% 08/10/2024 | 312,893 | 0.45 |
| 650,000 SANOFI SA 3.625% 19/06/2028 | 626,118 | 0.90 | 250,000 NATWEST GROUP PLC VAR 02/03/2026 | 263,639 | 0.38 |
| 200,000 SOCIETE GENERALE SA FRANCE VAR 22/09/2028 | 203,261 | 0.29 | <i>United States of America</i> | 9,421,427 | 13.48 |
| 500,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | 496,413 | 0.71 | 199,000 ABBVIE INC 2.95% 21/11/2026 | 180,464 | 0.26 |
| <i>Germany</i> | 501,928 | 0.72 | 500,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050 | 514,626 | 0.74 |
| 500,000 THYSSENKRUPP AG 1.875% 06/03/2023 | 501,928 | 0.72 | 500,000 AT&T INC 3.50% REGS 15/09/2053 | 423,295 | 0.61 |
| <i>Greece</i> | 983,470 | 1.41 | 200,000 CITIGROUP INC USA VAR 24/07/2026 | 210,704 | 0.30 |
| 1,100,000 BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024 | 983,470 | 1.41 | 220,000 DELL INTERNATIONAL LLC EMC CORP 4.90% 01/10/2026 | 214,453 | 0.31 |
| <i>Italy</i> | 1,721,778 | 2.46 | 600,000 FORD MOTOR CO 9.00% 22/04/2025 | 623,911 | 0.89 |
| 250,000 ENI S P A 1.50% 02/02/2026 | 267,208 | 0.38 | 500,000 GENERAL MOTORS CO. 5.20% 01/04/2045 | 523,033 | 0.75 |
| 10,000 INTESA SANPAOLO SPA 3.375% 12/01/2023 | 8,776 | 0.01 | 400,000 GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027 | 399,044 | 0.57 |
| 150,000 INTESA SANPAOLO SPA 3.875% 12/01/2028 | 136,840 | 0.20 | 500,000 GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025 | 606,465 | 0.87 |
| 500,000 INTESA SANPAOLO SPA 4.00% 23/09/2029 | 463,513 | 0.66 | 500,000 HESS CORP 4.30% 01/04/2027 | 469,901 | 0.67 |
| 750,000 UNIPOL GRUPPO SPA 3.25% 23/09/2030 | 845,441 | 1.21 | 587,000 HYUNDAI CAPITAL AMERICA INC 6.375% 144A 08/04/2030 | 642,745 | 0.91 |
| <i>Luxembourg</i> | 993,220 | 1.42 | 608,000 MCDONALDS INC 4.70% 09/12/2035 | 636,172 | 0.91 |
| 500,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020) | 491,713 | 0.70 | 650,000 NESTLE HOLDING INC 3.625% 144A 24/09/2028 | 622,567 | 0.89 |
| 500,000 TRATON FINANCE LUX 0.125% 24/03/2025 | 501,507 | 0.72 | 500,000 SABINE PASS LIQUEFACTION LLC 4.50% 15/05/2030 | 486,862 | 0.70 |
| <i>Mexico</i> | 507,070 | 0.73 | 300,000 SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025 | 284,430 | 0.41 |
| 500,000 CEMEX SAB DE CV 2.75% REGS 05/12/2024 | 507,070 | 0.73 | 509,000 THE WALT DISNEY COMPANY 6.40% 15/12/2035 | 629,303 | 0.90 |
| <i>Netherlands</i> | 2,917,354 | 4.18 | 80,000 TOYOTA MOTOR CREDIT CORP 2.90% 30/03/2023 | 70,465 | 0.10 |
| 600,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138) | 650,316 | 0.93 | 1,457,900 USA T-BONDS 1.375% 15/10/2022 | 1,249,003 | 1.78 |
| 200,000 ABN AMRO BANK NV 1.25% 28/05/2025 | 209,051 | 0.30 | 630,000 VERIZON COMMUNICATIONS INC 4.40% 01/11/2034 | 633,984 | 0.91 |
| 200,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884) | 214,366 | 0.31 | Mortgage and asset backed securities | 232,946 | 0.33 |
| 500,000 SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026 | 521,593 | 0.75 | <i>United Kingdom</i> | 232,946 | 0.33 |
| 650,000 SHELL INTERNATIONAL FINANCE BV NLD 3.875% 13/11/2028 | 629,615 | 0.90 | 270,000 LANARK MASTER ISSUER PLC VAR 22/12/2069 | 232,946 | 0.33 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------|-------------------|--------------|
| | EUR | |
| Shares/Units of UCITS/UCIS | 5,925,713 | 8.48 |
| Shares/Units in investment funds | 5,925,713 | 8.48 |
| <i>France</i> | 4,334,871 | 6.20 |
| 0.957 AMUNDI EURO LIQUIDITY RATED SRI | 999,764 | 1.43 |
| 9,296 BFT AUREUS ISR | 997,141 | 1.43 |
| 115 CPR MONETAIRE ISR I | 2,337,966 | 3.34 |
| <i>Ireland</i> | 718,789 | 1.03 |
| 154,043 ISHARES IV PLC ISHARES CHINA CNY BOND UCITS ETF USD (ISIN IE00BKPSFD61) | 718,789 | 1.03 |
| <i>Luxembourg</i> | 872,053 | 1.25 |
| 947 AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND H USD (C) | 872,052 | 1.25 |
| 0.001 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C) | 1 | 0.00 |
| Money market instrument | 27,557,715 | 39.44 |
| <i>Italy</i> | 26,057,370 | 37.29 |
| 4,000,000 ITALY BOT 0% 12/11/2021 | 4,008,560 | 5.74 |
| 4,000,000 ITALY BOT 0% 14/02/2022 | 4,014,560 | 5.74 |
| 4,000,000 ITALY BOT 0% 14/03/2022 | 4,016,840 | 5.74 |
| 4,000,000 ITALY BOT 0% 14/09/2021 | 4,004,520 | 5.73 |
| 4,000,000 ITALY BOT 0% 29/10/2021 | 4,007,280 | 5.74 |
| 3,000,000 ITALY BOT 0% 30/07/2021 | 3,001,320 | 4.30 |
| 3,000,000 ITALY BOT 0% 30/09/2021 | 3,004,290 | 4.30 |
| <i>Portugal</i> | 1,500,345 | 2.15 |
| 1,500,000 PORTUGAL 0% 16/07/2021 | 1,500,345 | 2.15 |
| Derivative instruments | 55,878 | 0.08 |
| Options | 55,878 | 0.08 |
| <i>Luxembourg</i> | 42,715 | 0.06 |
| 1,100,000 EUR(P)/RUB(C)OTC - 88.00 - 07.10.21 PUT | 23,834 | 0.04 |
| 600,000 EUR(P)/USD(C)OTC - 1.205 - 19.07.21 PUT | 9,862 | 0.01 |
| 800,000 USD(P)/INR(C)OTC - 75.00 - 12.04.22 PUT | 9,019 | 0.01 |
| <i>United States of America</i> | 13,163 | 0.02 |
| 74 US 5YR T-NOTES - 124.00 - 27.08.21 CALL | 13,163 | 0.02 |
| Short positions | -23,835 | -0.03 |
| Derivative instruments | -23,835 | -0.03 |
| Options | -23,835 | -0.03 |
| <i>Luxembourg</i> | -23,835 | -0.03 |
| -1,100,000 EUR(P)/RUB(C)OTC - 88.00 - 07.10.21 PUT | -23,835 | -0.03 |
| Total securities portfolio | 59,712,126 | 85.46 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-----------------------------------------------------------------------------------|-------------------|--------------|---------------------------------------------------|-------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 66,734,118 | 70.45 | Short positions | -14,687 | -0.02 |
| Shares/Units of UCITS/UCIS | 9,377,923 | 9.90 | Derivative instruments | -14,687 | -0.02 |
| Shares/Units in investment funds | 9,377,923 | 9.90 | Options | -14,687 | -0.02 |
| <i>France</i> | 9,377,923 | 9.90 | <i>Luxembourg</i> | -14,687 | -0.02 |
| 66,030 BFT AUREUS ISR | 7,082,638 | 7.48 | -7,200,000 USD(P)/CNH(C)OTC - 6.23 - 26.08.21 PUT | -1,570 | 0.00 |
| 113 CPR MONETAIRE ISR I | 2,295,285 | 2.42 | -9,000,000 USD(P)/TRY(C)OTC - 7.66 - 23.11.21 PUT | -13,117 | -0.02 |
| Money market instrument | 57,068,710 | 60.25 | Total securities portfolio | 66,719,431 | 70.43 |
| <i>Belgium</i> | 3,004,442 | 3.17 | | | |
| 3,000,000 COFINIMMO SA 0% 17/11/2021 | 3,004,442 | 3.17 | | | |
| <i>Germany</i> | 5,000,500 | 5.28 | | | |
| 5,000,000 VOLKSWAGEN FINANCIAL SERVICES AG 0% 05/08/2021 | 5,000,500 | 5.28 | | | |
| <i>Italy</i> | 15,012,400 | 15.85 | | | |
| 5,000,000 ITALY BOT 0% 14/09/2021 | 5,005,650 | 5.29 | | | |
| 5,000,000 ITALY BOT 0% 30/07/2021 | 5,002,200 | 5.28 | | | |
| 5,000,000 ITALY BOT 0% 31/08/2021 | 5,004,550 | 5.28 | | | |
| <i>Netherlands</i> | 5,001,021 | 5.28 | | | |
| 5,000,000 IBERDROLA INTERNATIONAL BV 0% 14/07/2021 | 5,001,021 | 5.28 | | | |
| <i>Portugal</i> | 9,008,310 | 9.51 | | | |
| 6,000,000 PORTUGAL 0% 16/07/2021 | 6,001,380 | 6.34 | | | |
| 3,000,000 PORTUGAL 0% 19/11/2021 | 3,006,930 | 3.17 | | | |
| <i>Spain</i> | 15,039,901 | 15.88 | | | |
| 15,000,000 SPAIN 0% 10/12/2021 | 15,039,901 | 15.88 | | | |
| <i>United Kingdom</i> | 5,002,136 | 5.28 | | | |
| 5,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD LONDON BRANCH 0% 05/11/2021 | 5,002,136 | 5.28 | | | |
| Derivative instruments | 287,485 | 0.30 | | | |
| Options | 287,485 | 0.30 | | | |
| <i>Luxembourg</i> | 287,485 | 0.30 | | | |
| 3,300,000 EUR(P)/USD(C)OTC - 1.19 - 09.03.23 PUT | 94,375 | 0.10 | | | |
| 4,500,000 EUR(P)/USD(C)OTC - 1.19 - 27.08.21 PUT | 45,280 | 0.05 | | | |
| 8,000,000 USD(C)/TWD(P)OTC - 29.50 - 08.07.21 CALL | - | 0.00 | | | |
| 4,800,000 USD(P)/CNH(C)OTC - 6.35 - 26.08.21 PUT | 5,472 | 0.01 | | | |
| 9,000,000 USD(P)/INR(C)OTC - 73.70 - 06.12.21 PUT | 49,578 | 0.05 | | | |
| 6,000,000 USD(P)/INR(C)OTC - 75.00 - 12.04.22 PUT | 67,639 | 0.07 | | | |
| 9,700,000 USD(P)/TRY(C)OTC - 7.35 - 26.01.22 PUT | 12,024 | 0.01 | | | |
| 9,000,000 USD(P)/TRY(C)OTC - 7.66 - 23.11.21 PUT | 13,117 | 0.01 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-------------------------------------------------------------------------|--------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 891,823,387 | 85.18 | Bonds | 580,788,821 | 55.48 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 713,104,478 | 68.11 | <i>Argentina</i> | 1,059,592 | 0.10 |
| Shares | 76,457,030 | 7.30 | 1,750,000 ARGENTINA VAR 09/07/2030 | 531,242 | 0.05 |
| <i>Denmark</i> | 1,894,609 | 0.18 | 1,750,000 ARGENTINA VAR 09/07/2041 | 528,350 | 0.05 |
| 12,052 CARLSBERG B | 1,894,609 | 0.18 | <i>Australia</i> | 6,764,582 | 0.65 |
| <i>France</i> | 10,950,346 | 1.05 | 1,000,000 APT PIPELINES LIMITED 2.50% 15/03/2036 | 1,178,007 | 0.11 |
| 132,739 AXA | 2,838,623 | 0.28 | 900,000 CIMIC FINANCE LTD 1.50% 28/05/2029 | 915,264 | 0.09 |
| 45,211 COMPAGNIE DE SAINT-GOBAIN SA | 2,511,019 | 0.24 | 1,200,000 COMMONWEALTH BANK OF AUSTRALIA 2.688% REGS 11/03/2031 | 1,011,890 | 0.10 |
| 3,840 KERING | 2,830,080 | 0.27 | 1,800,000 MACQUARIE GROUP LTD 0.95% 21/05/2031 | 1,801,224 | 0.18 |
| 20,882 SCHNEIDER ELECTRIC SA | 2,770,624 | 0.26 | 1,100,000 WESTPAC BANKING CORP VAR 13/05/2031 | 1,099,098 | 0.10 |
| <i>Germany</i> | 1,890,857 | 0.18 | 900,000 WESTPAC BANKING CORP 1.15% 03/06/2026 | 759,099 | 0.07 |
| 14,151 SIEMENS AG-NOM | 1,890,857 | 0.18 | <i>Austria</i> | 11,116,601 | 1.06 |
| <i>Ireland</i> | 2,493,645 | 0.24 | 900,000 AUSTRIA 0.85% 30/06/2120 | 827,829 | 0.08 |
| 58,674 CRH PLC | 2,493,645 | 0.24 | 3,700,000 AUSTRIA 2.10% 20/09/2117 | 6,135,488 | 0.59 |
| <i>Japan</i> | 2,109,858 | 0.20 | 1,100,000 ERSTE GROUP BANK AG VAR 16/11/2028 | 1,088,879 | 0.10 |
| 28,600 TOYOTA MOTOR CORP | 2,109,858 | 0.20 | 800,000 KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031 | 665,014 | 0.06 |
| <i>Netherlands</i> | 11,315,038 | 1.08 | 600,000 SAPPY PAPIER HOLDING GMBH 3.625% REGS 15/03/2028 | 601,578 | 0.06 |
| 22,980 AIRBUS BR BEARER SHS | 2,491,951 | 0.24 | 2,150,000 SUZANO AUSTRIA GMBH 3.125% 15/01/2032 | 1,797,813 | 0.17 |
| 116,635 KONINKLIJKE AHOLD DELHAIZE | 2,924,039 | 0.28 | <i>Belgium</i> | 6,583,816 | 0.63 |
| 46,714 SIGNIFY NV | 2,491,725 | 0.24 | 1,200,000 BELFIUS BANQUE SA/NV 0.375% 08/06/2027 | 1,197,936 | 0.11 |
| 206,005 STELLANTIS NV | 3,407,323 | 0.32 | 1,800,000 KBC GROUP SA/NV 0.75% 31/05/2031 | 1,802,916 | 0.18 |
| <i>South Korea</i> | 2,020,729 | 0.19 | 1,050,000 ONTEX GROUP 3.50% 15/07/2026 | 1,051,685 | 0.10 |
| 11,268 HYUNDAI MOTOR | 2,020,729 | 0.19 | 1,000,000 REGION WALLONNE 1.25% 22/06/2071 | 938,700 | 0.09 |
| <i>Spain</i> | 4,519,474 | 0.43 | 500,000 UCB 1.00% 30/03/2028 | 504,745 | 0.05 |
| 35,760 AMADEUS IT GROUP SA | 2,121,283 | 0.20 | 1,100,000 VGP SA 1.50% 08/04/2029 | 1,087,834 | 0.10 |
| 80,720 INDITEX | 2,398,191 | 0.23 | <i>Bermuda</i> | 2,289,375 | 0.22 |
| <i>Switzerland</i> | 2,684,880 | 0.26 | 600,000 TRITON CONTAINR INTL LTD 1.15% REGS 07/06/2024 | 504,968 | 0.05 |
| 26,290 CIE FINANCIERE RICHEMONT SA | 2,684,880 | 0.26 | 1,200,000 TRITON CONTAINR INTL LTD 2.05% REGS 15/04/2026 | 1,019,540 | 0.10 |
| <i>United States of America</i> | 36,577,594 | 3.49 | 900,000 TRITON CONTAINR INTL LTD 3.15% REGS 15/06/2031 | 764,867 | 0.07 |
| 1,112 AMAZON.COM INC | 3,251,421 | 0.31 | <i>Brazil</i> | 1,148,604 | 0.11 |
| 107,848 BANK OF AMERICA CORP | 3,748,171 | 0.35 | 1,400,000 BRAZIL 4.75% 14/01/2050 | 1,148,604 | 0.11 |
| 38,880 EMERSON ELECTRIC CO | 3,137,874 | 0.30 | <i>British Virgin Islands</i> | 1,703,483 | 0.16 |
| 19,409 ENPHASE ENERGY | 3,042,200 | 0.29 | 1,700,000 GOLD FIELDS OROGEN HOLDINGS 6.125% REGS 15/05/2029 | 1,703,483 | 0.16 |
| 38,741 FIRST SOLAR INC | 2,985,203 | 0.29 | <i>Canada</i> | 3,203,811 | 0.31 |
| 19,212 HONEYWELL INTERNATIONAL INC | 3,530,786 | 0.34 | 1,000,000 ENBRIGDE INC 2.50% 01/08/2033 | 845,459 | 0.08 |
| 26,390 JP MORGAN CHASE & CO | 3,458,806 | 0.33 | 1,450,000 ENBRIGDE INC 3.40% 01/08/2051 | 1,234,377 | 0.12 |
| 15,730 NIKE INC -B- | 2,045,205 | 0.20 | 1,350,000 THE TORONTO DOMINION BANK (CANADA) 0.75% 06/01/2026 | 1,123,975 | 0.11 |
| 5,795 PACCAR INC | 434,320 | 0.04 | <i>Cayman Islands</i> | 11,214,601 | 1.07 |
| 8,292 PAYPAL HOLDINGS INC | 2,039,053 | 0.19 | 600,000 AGILE GROUP HOLDINGS LTD 5.75% 02/01/2025 | 513,114 | 0.05 |
| 20,996 STANLEY BLACK AND DECKER INC. | 3,617,247 | 0.34 | 2,100,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026 | 1,728,184 | 0.17 |
| 30,739 STARBUCKS | 2,891,420 | 0.28 | | | |
| 13,728 UNITED PARCEL SERVICE-B | 2,395,888 | 0.23 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-----------------------------------------------------------|--------------|----------|-----------|----------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,650,000 | BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL | 1,424,449 | 0.14 | 400,000 | ALTICE FRANCE SA 5.125% REGS 15/01/2029 | 340,103 | 0.03 |
| 1,650,000 | CIFI HOLDINGS LTD 4.375% 12/04/2027 | 1,366,847 | 0.13 | 800,000 | ALTICE FRANCE SA 5.125% REGS 15/07/2029 | 677,602 | 0.06 |
| 685,000 | COUNTRY GARDEN HOLDINGS CO LTD 2.70% 12/07/2026 | 572,225 | 0.05 | 1,000,000 | AXA SA VAR 07/10/2041 | 1,000,090 | 0.10 |
| 2,300,000 | COUNTRY GARDEN HOLDINGS CO LTD 3.125% 22/10/2025 | 1,952,275 | 0.19 | 1,200,000 | BANQUE FEDERAL CRED MUTUEL 0.625% 03/11/2028 | 1,203,600 | 0.11 |
| 2,800,000 | COUNTRY GARDEN HOLDINGS CO LTD 4.80% 06/08/2030 | 2,471,172 | 0.23 | 800,000 | BNP PARIBAS SA 0.125% 04/09/2026 | 794,696 | 0.08 |
| 200,000 | DEXIN CHINA CMPNY LTD 9.95% 03/12/2022 | 161,815 | 0.02 | 750,000 | BPCE SA VAR REGS 20/01/2032 | 621,800 | 0.06 |
| 260,000 | MODERN LAND CHINA CO 9.80% 11/04/2023 | 198,516 | 0.02 | 1,300,000 | BPCE SA 0.25% 14/01/2031 | 1,263,470 | 0.12 |
| 200,000 | RED SUN PROPERTIES GRP 7.30% 13/01/2025 | 156,598 | 0.01 | 900,000 | BPCE SA 0.75% 03/03/2031 | 898,587 | 0.09 |
| 850,000 | SHIMAO PROPERTY HOLDINGS LIMITED 3.45% 11/01/2031 | 669,406 | 0.06 | 1,500,000 | BPCE SA 1.00% 22/12/2025 | 1,749,537 | 0.16 |
| | <i>Colombia</i> | 1,488,206 | 0.14 | 850,000 | CAB SELAS 3.375% REGS 01/02/2028 | 848,003 | 0.08 |
| 1,800,000 | COLOMBIA 3.125% 15/04/2031 | 1,488,206 | 0.14 | 1,800,000 | CARMILA SAS 1.625% 01/04/2029 | 1,789,398 | 0.16 |
| | <i>Czech Republic</i> | 500,345 | 0.05 | 800,000 | CASINO GUICHARD PERRACHON ET CIE 5.25% 15/04/2027 | 819,888 | 0.08 |
| 500,000 | RAIFFEISENBANK AS VAR 09/06/2028 | 500,345 | 0.05 | 700,000 | CGG 7.75% REGS 01/04/2027 | 726,901 | 0.07 |
| | <i>Denmark</i> | 12,500,424 | 1.19 | 600,000 | CNP ASSURANCES 0.375% 08/03/2028 | 587,976 | 0.06 |
| 1,300,000 | DANSKE BANK AS VAR 09/06/2029 | 1,301,534 | 0.12 | 700,000 | CONSTELLIUM SE 3.125% REGS 15/07/2029 | 696,675 | 0.07 |
| 900,000 | DANSKE BANK AS VAR 15/05/2031 | 901,422 | 0.09 | 600,000 | CREDIT LOGEMENT VAR PERPETUAL | 587,064 | 0.06 |
| 800,000 | DANSKE BANK AS 1.621% REGS 11/09/2026 | 675,477 | 0.06 | 800,000 | ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534336) | 837,568 | 0.08 |
| 45,000,000 | DENMARK 1.75% 15/11/2025 | 6,636,308 | 0.63 | 1,200,000 | ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0014003556) | 1,208,616 | 0.12 |
| 200,000 | JYSKE BANK A/S VAR PERPETUAL | 202,412 | 0.02 | 600,000 | ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP | 782,058 | 0.07 |
| 700,000 | NYKREDIT REALKREDIT AS VAR 28/07/2031 | 700,938 | 0.07 | 1,100,000 | ENGIE SA VAR PERPETUAL EUR (ISIN FR00140046Y4) | 1,095,952 | 0.10 |
| 500,000 | NYKREDIT REALKREDIT AS 0.25% 13/01/2026 | 500,525 | 0.05 | 900,000 | FONCIA MANAGEMENT SAS 3.375% REGS 31/03/2028 | 897,345 | 0.09 |
| 1,600,000 | NYKREDIT REALKREDIT AS 0.375% 17/01/2028 | 1,581,808 | 0.15 | 1,300,000 | GECINA 0.875% 30/06/2036 | 1,299,948 | 0.12 |
| | <i>Dominican Republic</i> | 4,279,004 | 0.41 | 500,000 | HOLDING D INFRASTRUCTURE DE TRANSPORT 0.625% 14/09/2028 | 496,005 | 0.05 |
| 2,860,000 | DOMINICAN REPUBLIC 4.875% REGS 23/09/2032 | 2,502,566 | 0.24 | 800,000 | ICADE SA 0.625% 18/01/2031 | 781,168 | 0.07 |
| 2,100,000 | DOMINICAN REPUBLIC 5.875% REGS 30/01/2060 | 1,776,438 | 0.17 | 800,000 | ILIAD SA 0.75% 11/02/2024 | 799,624 | 0.08 |
| | <i>Egypt</i> | 1,230,187 | 0.12 | 1,100,000 | ILIAD SA 1.875% 11/02/2028 | 1,084,611 | 0.10 |
| 800,000 | EGYPT 5.25% REGS 06/10/2025 | 713,018 | 0.07 | 500,000 | IMERYS 1.00% 15/07/2031 | 497,300 | 0.05 |
| 630,000 | EGYPT 5.875% REGS 16/02/2031 | 517,169 | 0.05 | 1,400,000 | KORIAN VAR PERPETUAL | 1,650,857 | 0.16 |
| | <i>Finland</i> | 7,257,860 | 0.69 | 700,000 | LA BANQUE POSTALE VAR 02/08/2032 EUR (ISIN FR0014001R34) | 688,758 | 0.07 |
| 900,000 | CITYCON OYJ VAR PERPETUAL | 891,954 | 0.09 | 2,000,000 | LA BANQUE POSTALE VAR 02/08/2032 EUR (ISIN FR0014003133) | 1,964,020 | 0.18 |
| 300,000 | FINNAIR OYJ 4.25% 19/05/2025 | 306,801 | 0.03 | 700,000 | MOBILUX FINANCE 4.25% REGS 15/07/2028 | 701,358 | 0.07 |
| 500,000 | KOJAMO OYJ 0.875% 28/05/2029 | 501,600 | 0.05 | 600,000 | ORANGE SA VAR PERPETUAL EUR (ISIN FR0014003B55) | 592,140 | 0.06 |
| 1,400,000 | NORDEA BANK ABP VAR 18/08/2031 | 1,397,718 | 0.13 | 1,500,000 | ORANGE SA 0.75% 29/06/2034 | 1,498,455 | 0.14 |
| 700,000 | NORDEA BANK ABP 0.50% 19/03/2031 | 699,699 | 0.07 | 600,000 | PAPREC HOLDING SA 3.50% REGS 01/07/2028 | 599,064 | 0.06 |
| 900,000 | SBB TREASURY OYJ 0.75% 14/12/2028 | 882,702 | 0.08 | 300,000 | PICARD GROUPE VAR REGS 30/11/2023 | 300,084 | 0.03 |
| 1,100,000 | SBB TREASURY OYJ 1.125% 26/11/2029 | 1,096,469 | 0.10 | 800,000 | RCI BANQUE SA FRN 12/03/2025 | 801,488 | 0.08 |
| 300,000 | STORA ENSO OYJ 0.625% 02/12/2030 | 299,109 | 0.03 | 800,000 | RENAULT SA 1.125% 04/10/2027 | 748,584 | 0.07 |
| 1,200,000 | UPM KYMMENE CORP 0.50% 22/03/2031 | 1,181,808 | 0.11 | 800,000 | RENAULT SA 1.25% 24/06/2025 | 790,104 | 0.08 |
| | <i>France</i> | 51,867,669 | 4.95 | 1,300,000 | RENAULT SA 2.50% 01/04/2028 | 1,306,201 | 0.12 |
| 500,000 | AIR FRANCE-KLM 3.00% 01/07/2024 | 495,345 | 0.05 | 1,000,000 | SOCIETE DE FINANCEMENT LOCAL 0.05% 04/06/2029 | 1,001,070 | 0.10 |
| 800,000 | AIR FRANCE-KLM 3.875% 01/07/2026 | 789,048 | 0.08 | 800,000 | SOCIETE GENERALE SA FRANCE VAR REGS 14/12/2026 | 669,453 | 0.06 |
| 500,000 | ALSTOM SA 0% 11/01/2029 | 486,685 | 0.05 | 900,000 | SOCIETE GENERALE SA FRANCE VAR 12/06/2029 | 881,280 | 0.08 |
| 400,000 | ALTAREA 1.75% 16/01/2030 | 400,356 | 0.04 | 900,000 | SOCIETE GENERALE SA FRANCE VAR 24/11/2030 | 899,955 | 0.09 |
| 500,000 | ALTICE FRANCE SA 4.00% REGS 15/07/2029 | 497,980 | 0.05 | 1,600,000 | SOCIETE GENERALE SA FRANCE VAR 30/06/2031 | 1,600,752 | 0.15 |

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Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------------------------------|--------------|----------|-----------|-----------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 500,000 | TELEPERFORMANCE SE 0.25% 26/11/2027 | 493,850 | 0.05 | 800,000 | BANK OF IRELAND GROUP VAR 11/08/2031 | 796,456 | 0.08 |
| 700,000 | TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520) | 701,400 | 0.07 | 800,000 | BANK OF IRELAND VAR 10/05/2027 | 796,096 | 0.08 |
| 900,000 | TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876) | 887,661 | 0.08 | 1,100,000 | CCEP FINANCE IRELAND DAC 0.875% 06/05/2033 | 1,099,571 | 0.10 |
| 700,000 | UBISOFT ENTERTAINMENT 0.878% 24/11/2027 | 697,368 | 0.07 | 1,000,000 | CCEP FINANCE IRELAND DAC 1.50% 06/05/2041 | 1,010,050 | 0.09 |
| 1,400,000 | UNIBAIL-RODAMCO-WESTFIELD 0.75% 25/10/2028 | 1,413,314 | 0.13 | 700,000 | CYRUSONE EUROPE FINANCE DAC 1.125% 26/05/2028 | 696,528 | 0.07 |
| 1,800,000 | UNIBAIL-RODAMCO-WESTFIELD 1.375% 25/05/2033 | 1,825,164 | 0.16 | 700,000 | EATON CAPITAL UNLIMITED COMPANY 0.577% 08/03/2030 | 701,127 | 0.07 |
| 1,300,000 | VILMORIN ET CIE 1.375% 26/03/2028 | 1,298,362 | 0.12 | 800,000 | EIRCOM FINANCE LTD 3.50% 15/05/2026 | 820,976 | 0.08 |
| 800,000 | WENDEL SE 1.00% 01/06/2031 | 801,928 | 0.08 | 850,000 | FRESENIUS FINANCE IRELAND PLC 0.50% 01/10/2028 | 850,918 | 0.07 |
| | <i>Germany</i> | 23,836,523 | 2.28 | 800,000 | FRESENIUS FINANCE IRELAND PLC 0.875% 01/10/2031 | 797,712 | 0.08 |
| 900,000 | BAYER AG 0.625% 12/07/2031 | 871,731 | 0.08 | 1,100,000 | HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027 | 1,103,212 | 0.10 |
| 800,000 | BAYER AG 1.00% 12/01/2036 | 753,896 | 0.07 | 600,000 | RYANAIR DAC 0.875% 25/05/2026 | 602,712 | 0.06 |
| 900,000 | DEUTSCHE BANK AG VAR 17/02/2032 | 913,968 | 0.09 | | <i>Isle of Man</i> | 711,004 | 0.07 |
| 1,200,000 | DEUTSCHE BORSE AG 0.125% 22/02/2031 | 1,183,236 | 0.11 | 700,000 | PLAYTECH PLC 3.75% 12/10/2023 | 711,004 | 0.07 |
| 500,000 | DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025 | 510,125 | 0.05 | | <i>Italy</i> | 103,232,231 | 9.87 |
| 1,000,000 | DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026 | 1,011,250 | 0.10 | 900,000 | ANIMA HOLDINGS SPA 1.50% 22/04/2028 | 904,644 | 0.09 |
| 800,000 | DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028 | 826,376 | 0.08 | 1,100,000 | ASSICURAZIONI GENERALI SPA 1.713% 30/06/2032 | 1,101,012 | 0.11 |
| 700,000 | DOUGLAS GMBH 6.00% REGS 08/04/2026 | 700,175 | 0.07 | 1,300,000 | ATLANTIA S.P.A 1.875% 12/02/2028 | 1,339,676 | 0.13 |
| 500,000 | EUROGRID GMBH 0.741% 21/04/2033 | 502,315 | 0.05 | 1,000,000 | AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030 | 1,035,840 | 0.10 |
| 1,000,000 | HANNOVER RUECK SE VAR 30/06/2042 | 1,006,850 | 0.10 | 1,000,000 | BANCA IFIS SPA 1.75% 25/06/2024 | 1,009,350 | 0.10 |
| 1,200,000 | HOCHTIEF AG 0.625% 26/04/2029 | 1,177,716 | 0.11 | 1,200,000 | BANCA MONTE DEI PASCHI DI SIENA VAR 22/01/2030 | 1,105,704 | 0.11 |
| 800,000 | K S AKTIENGESELLSCHAFT 2.625% 06/04/2023 | 822,560 | 0.08 | 650,000 | BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024 | 679,237 | 0.06 |
| 700,000 | K S AKTIENGESELLSCHAFT 3.25% 18/07/2024 | 729,162 | 0.07 | 1,600,000 | BANCO BPM SPA VAR PERPETUAL | 1,754,064 | 0.17 |
| 1,000,000 | LANDESBANK HESSEN THURINGEN 0.375% 04/06/2029 | 995,990 | 0.10 | 1,300,000 | BANCO BPM SPA VAR 14/01/2031 | 1,329,900 | 0.13 |
| 1,100,000 | LEG IMMOBILIEN AG 0.75% 30/06/2031 | 1,099,736 | 0.11 | 1,500,000 | BANCO BPM SPA VAR 29/06/2031 | 1,499,850 | 0.14 |
| 1,000,000 | LEG IMMOBILIEN AG 0.875% 30/03/2033 | 990,680 | 0.09 | 610,000 | BANCO BPM SPA 1.625% 18/02/2025 | 622,658 | 0.06 |
| 1,600,000 | MAHLE GMBH 2.375% 14/05/2028 | 1,596,080 | 0.15 | 1,000,000 | BPER BANCA SPA VAR 31/03/2027 | 1,007,330 | 0.10 |
| 500,000 | PCF GMBH 4.75% REGS 15/04/2026 | 511,275 | 0.05 | 500,000 | BPER BANCA SPA 1.875% 07/07/2025 | 520,855 | 0.05 |
| 1,400,000 | RWE AG 0.625% 11/06/2031 | 1,403,584 | 0.13 | 300,000 | BRUNELLO BIDCO SPA 3.50% REGS 15/02/2028 | 300,573 | 0.03 |
| 2,500,000 | STATE OF NORTH RHINE WESTPHALIA 0.95% 10/01/2121 | 2,313,400 | 0.21 | 1,200,000 | CASSA DI RIS ASTI VAR PERPETUAL | 1,183,860 | 0.11 |
| 600,000 | THYSSENKRUPP AG 2.875% 22/02/2024 | 609,438 | 0.06 | 1,000,000 | ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217) | 989,470 | 0.09 |
| 950,000 | VOLKSWAGEN AG 0.625% 19/07/2029 | 950,171 | 0.09 | 1,000,000 | ENEL SPA VAR PERPETUAL EUR (ISIN XS2312746345) | 986,000 | 0.09 |
| 500,000 | VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026 | 501,845 | 0.05 | 900,000 | ENI S P A VAR 11/02/2027 | 900,855 | 0.09 |
| 950,000 | VOLKSWAGEN LEASING GMBH 0.375% 20/07/2026 | 953,515 | 0.09 | 1,400,000 | EVOCA SPA VAR REGS 01/11/2026 | 1,325,310 | 0.13 |
| 300,000 | VONOVIA SE 0.625% 24/03/2031 | 297,327 | 0.03 | 500,000 | FCA BANK SPA 0% 16/04/2024 | 500,095 | 0.05 |
| 600,000 | ZF FINANCE GMBH 2.00% 06/05/2027 | 604,122 | 0.06 | 700,000 | FERROVIE DELLO STATO ITALIANE SPA 0.375% 25/03/2028 | 703,934 | 0.07 |
| | <i>Ghana</i> | 1,200,831 | 0.11 | 400,000 | GOLDEN GOOSE SPA FRN REGS 14/05/2027 | 393,256 | 0.04 |
| 1,400,000 | GHANA 8.125% REGS 26/03/2032 | 1,200,831 | 0.11 | 1,200,000 | GUALA CLOSURES SPA 3.25% REGS 15/06/2028 | 1,205,892 | 0.12 |
| | <i>Indonesia</i> | 3,669,808 | 0.35 | 800,000 | HERA SPA 0.25% 03/12/2030 | 775,880 | 0.07 |
| 1,000,000 | INDONESIA 1.10% 12/03/2033 | 980,010 | 0.09 | 1,600,000 | ICCREA BANCA SPA VAR 28/11/2029 | 1,631,296 | 0.16 |
| 2,500,000 | INDONESIA 3.85% 15/10/2030 | 2,350,872 | 0.23 | 1,000,000 | IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETE 2.65% 21/04/2022 | 990,075 | 0.09 |
| 400,000 | PT HYUNDAI MOTOR MANUFACTURING INDONES 1.75% 06/05/2026 | 338,926 | 0.03 | 700,000 | INFRASTRUTTURE WIRELESS ITALINAE SPA 1.625% 21/10/2028 | 713,573 | 0.07 |
| | <i>Ireland</i> | 10,301,301 | 0.98 | | | | |
| 750,000 | AERCAP IRELAND CAP LTD 1.75% 30/01/2026 | 625,879 | 0.06 | | | | |
| 400,000 | ARDAGH METAL PACKAGING FINANCE PLC 3.00% REGS 01/09/2029 | 400,064 | 0.04 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-------------|-----------------------------------------------------------------|--------------|----------|-----------|--------------------------------------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 700,000 | INFRASTRUTTURE WIRELESS ITALINAE SPA 1.75% 19/04/2031 | 699,237 | 0.07 | 800,000 | SUMITOMO MITSUI FINANCIAL CORP INC 0.508% 12/01/2024 | 672,590 | 0.06 |
| 900,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753) | 898,929 | 0.09 | 200,000 | SUMITOMO MITSUI FINANCIAL CORP INC 1.71% 12/01/2031 | 164,430 | 0.02 |
| 750,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256) | 733,298 | 0.07 | | <i>Jersey</i> | 6,433,845 | 0.61 |
| 500,000 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381) | 551,250 | 0.05 | 800,000 | ATRIUM EUROPEAN REAL ESTATE LIMITED VAR PERPETUAL | 785,592 | 0.08 |
| 2,200,000 | INTESA SANPAOLO VITA S P A 2.375% 22/12/2030 | 2,211,990 | 0.21 | 1,860,000 | EURO DM SECURITIES 0% 08/04/2026 | 947,218 | 0.09 |
| 900,000 | ITALGAS S.P.A. 0% 16/02/2028 | 876,573 | 0.08 | 3,100,000 | GALAXY PIPELINE ASSETS 2.625% REGS 31/03/2036 | 2,573,426 | 0.24 |
| 1,100,000 | ITALGAS S.P.A. 0.50% 16/02/2033 | 1,053,613 | 0.10 | 300,000 | GATWICK FUNDING LIMITED 2.50% 15/04/2030 | 350,928 | 0.03 |
| 19,400,000 | ITALY BTP 0.95% 01/03/2037 | 18,486,066 | 1.76 | 1,200,000 | HEATHROW FUNDING LTD 1.125% 08/10/2030 | 1,189,332 | 0.11 |
| 5,375,000 | ITALY BTP 1.50% 30/04/2045 | 5,228,800 | 0.50 | 500,000 | HEATHROW FUNDING LTD 2.625% 16/03/2028 | 587,349 | 0.06 |
| 4,200,000 | ITALY BTP 1.70% 01/09/2051 | 4,075,260 | 0.39 | | <i>Kenya</i> | 916,427 | 0.09 |
| 10,150,000 | ITALY BTP 2.15% 01/03/2072 | 9,954,714 | 0.95 | 1,083,000 | KENYA 6.30% REGS 23/01/2034 | 916,427 | 0.09 |
| 6,209,000 | ITALY BTP 2.80% 01/03/2067 | 7,358,844 | 0.70 | | <i>Luxembourg</i> | 24,769,006 | 2.37 |
| 2,251,000 | ITALY BTPI 0.15% 15/05/2051 | 2,143,307 | 0.20 | 500,000 | ADLER GROUP SA 1.875% 14/01/2026 | 491,675 | 0.05 |
| 271,000 | KEDRION SPA 3.00% 12/07/2022 | 275,694 | 0.03 | 900,000 | ADLER GROUP SA 2.25% 14/01/2029 | 875,988 | 0.08 |
| 1,100,000 | KEDRION SPA 3.375% REGS 15/05/2026 | 1,096,645 | 0.10 | 1,000,000 | ADLER GROUP SA 2.25% 27/04/2027 | 987,460 | 0.09 |
| 1,200,000 | LIBRA GROUP SPA 5.00% REGS 15/05/2027 | 1,212,420 | 0.12 | 800,000 | ADLER GROUP SA 2.75% 13/11/2026 | 811,632 | 0.08 |
| 250,000 | MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.125% 23/04/2025 | 257,733 | 0.02 | 1,100,000 | ALTICE FINANCING SA 2.25% REGS 15/01/2025 | 1,069,871 | 0.10 |
| 800,000 | NEXI SPA 1.625% 30/04/2026 | 796,952 | 0.08 | 700,000 | AROUNDTOWN SA VAR PERPETUAL | 675,199 | 0.06 |
| 1,200,000 | NEXI SPA 2.125% 30/04/2029 | 1,189,992 | 0.11 | 400,000 | AROUNDTOWN SA 0% 16/07/2026 | 391,120 | 0.04 |
| 800,000 | POSTE ITALIANE SPA VAR PERPETUAL | 800,120 | 0.08 | 2,000,000 | BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 04/05/2028 | 1,991,500 | 0.19 |
| 700,000 | POSTE ITALIANE SPA 0.50% 10/12/2028 | 694,918 | 0.07 | 400,000 | CNH INDUSTRIAL FINANCE EUROPE S A 0% 01/04/2024 | 399,944 | 0.04 |
| 900,000 | SNAM SPA 0% 07/12/2028 | 871,722 | 0.08 | 1,200,000 | CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020) | 1,180,416 | 0.11 |
| 1,100,000 | SNAM SPA 0.625% 30/06/2031 | 1,090,045 | 0.10 | 500,000 | CPI PROPERTY GROUP S.A. 1.50% 27/01/2031 | 488,530 | 0.05 |
| 1,100,000 | SNAM SPA 0.75% 17/06/2030 | 1,117,864 | 0.11 | 3,000,000 | CSN RESOURCES SA 4.625% REGS 10/06/2031 | 2,574,323 | 0.25 |
| 1,500,000 | SOCIETA INITIATIVE AUTODASTRALIE 1.625% 08/02/2028 | 1,546,815 | 0.15 | 1,300,000 | EUROFINS SCIENTIFIC BONDS 0.875% 19/05/2031 | 1,291,303 | 0.12 |
| 410,000 | SOFIMA HOLDING SPA VAR REGS 15/01/2028 | 412,362 | 0.04 | 400,000 | FLAMINGO LUX II 5.00% REGS 31/03/2029 | 398,600 | 0.04 |
| 1,000,000 | TELECOM ITALIA SPA 1.625% 18/01/2029 | 985,380 | 0.09 | 1,200,000 | GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026 | 1,221,576 | 0.12 |
| 1,300,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1107890847) | 1,315,639 | 0.13 | 800,000 | GRAND CITY PROPERTIES S A VAR PERPETUAL | 783,608 | 0.07 |
| 575,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1539597499) | 617,021 | 0.06 | 800,000 | GRAND CITY PROPERTIES S A 0.125% 11/01/2028 | 778,136 | 0.07 |
| 200,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251) | 237,772 | 0.02 | 1,100,000 | HERENS MIDCO SARL 5.25% REGS 15/05/2029 | 1,079,012 | 0.10 |
| 900,000 | UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856) | 863,883 | 0.08 | 600,000 | HOLCIM FINANCE 0.50% 23/04/2031 | 587,664 | 0.06 |
| 1,280,000 | UNICREDIT SPA VAR REGS 03/06/2027 | 1,075,474 | 0.10 | 800,000 | HOLCIM FINANCE 0.625% 06/04/2030 | 799,896 | 0.08 |
| 1,000,000 | UNICREDIT SPA VAR REGS 03/06/2032 | 849,777 | 0.08 | 800,000 | INPOST SA 2.25% REGS 15/07/2027 | 806,408 | 0.08 |
| 1,000,000 | UNICREDIT SPA VAR 05/07/2029 | 1,002,470 | 0.10 | 300,000 | KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026 | 301,920 | 0.03 |
| 1,800,000 | UNICREDIT SPA 0.85% 19/01/2031 | 1,770,876 | 0.17 | 300,000 | KLEOPATRA HOLDINGS 6.50% REGS 01/09/2026 | 292,989 | 0.03 |
| 1,700,000 | UNIPOL GRUPPO SPA 3.25% 23/09/2030 | 1,916,291 | 0.18 | 500,000 | LOGICOR FINANCING SARL 0.875% 14/01/2031 | 484,380 | 0.05 |
| 400,000 | UNIPOL GRUPPO SPA 3.50% 29/11/2027 | 452,296 | 0.04 | 1,000,000 | PROLOGIS INTERNATIONAL FUNDING II SA 0.75% 23/03/2033 | 981,590 | 0.09 |
| | <i>Ivory Coast</i> | 2,371,400 | 0.23 | 1,400,000 | SELP FINANCE S.A.R.L 0.875% 27/05/2029 | 1,404,004 | 0.13 |
| 1,000,000 | IVORY COAST 4.875% REGS 30/01/2032 | 1,001,720 | 0.10 | 1,000,000 | TRATON FINANCE LUX 0.75% 24/03/2029 | 1,011,160 | 0.10 |
| 1,300,000 | IVORY COAST 6.625% REGS 22/03/2048 | 1,369,680 | 0.13 | 600,000 | TRATON FINANCE LUX 1.25% 24/03/2033 | 609,102 | 0.06 |
| | <i>Japan</i> | 8,661,585 | 0.83 | | <i>Macedonia (TFYR)</i> | 296,514 | 0.03 |
| 853,000,000 | JAPAN JGB 0.10% 20/09/2029 | 6,546,536 | 0.63 | 300,000 | MACEDONIA (TFYR) 1.625% REGS 10/03/2028 | 296,514 | 0.03 |
| 1,000,000 | MIZUHO FINANCIAL GROUP INC VAR 22/05/2032 | 839,750 | 0.08 | | | | |
| 500,000 | RAKUTEN GROUP INC VAR REGS PERPETUAL USD (ISIN USJ6S87BAA66) | 438,279 | 0.04 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|------------------------------------------------------------|------------|----------|--------------|-----------------------------------------------------------------------|------------|------|
| | EUR | | | EUR | | | |
| | <i>Mexico</i> | 18,268,252 | 1.74 | | | | |
| 1,600,000 | BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL | 1,455,664 | 0.14 | 600,000 | INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP VAR 09/06/2032 | 600,492 | 0.06 |
| 1,000,000 | CEMEX SAB DE CV 3.875% REGS 11/07/2031 | 857,475 | 0.08 | 800,000 | LOUIS DREYFUS COMPANY BV 1.625% 28/04/2028 | 809,904 | 0.08 |
| 2,400,000 | MEXICO 2.125% 25/10/2051 | 2,030,520 | 0.19 | 1,100,000 | NOBIAN FINANCE BV 3.625% REGS 15/07/2026 | 1,098,801 | 0.10 |
| 1,400,000 | MEXICO 3.771% 24/05/2061 | 1,103,956 | 0.11 | 1,550,000 | PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031 | 1,464,651 | 0.14 |
| 1,000,000 | MEXICO 7.75% 29/05/2031 | 4,474,745 | 0.43 | 500,000 | PROSUS NV 3.832% REGS 08/02/2051 | 392,824 | 0.04 |
| 2,600,000 | NEMAK SAB DE CV 3.625% REGS 28/06/2031 | 2,205,977 | 0.21 | 700,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131) | 705,698 | 0.07 |
| 2,950,000 | PETROLEOS MEXICANOS PEMEX 5.95% 28/01/2031 | 2,419,652 | 0.23 | 900,000 | ROYAL SCHIPHOL GROUP N.V 0.75% 22/04/2033 | 897,750 | 0.09 |
| 940,000 | PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025 | 877,096 | 0.08 | 900,000 | SAGAX EURO MTN BV 1.00% 17/05/2029 | 897,516 | 0.09 |
| 3,200,000 | UNITED MEXICAN STATES 4.28% 14/08/2041 | 2,843,167 | 0.27 | 600,000 | SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028 | 615,306 | 0.06 |
| | <i>Mongolia</i> | 2,491,310 | 0.24 | 900,000 | SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026 | 938,916 | 0.09 |
| 800,000 | MONGOLIA 3.50% REGS 07/07/2027 | 669,534 | 0.06 | 500,000 | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.20% REGS 11/03/2026 | 422,097 | 0.04 |
| 2,200,000 | MONGOLIA 4.45% REGS 07/07/2031 | 1,821,776 | 0.18 | 500,000 | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.15% REGS 11/03/2031 | 426,849 | 0.04 |
| | <i>Morocco</i> | 2,102,814 | 0.20 | 800,000 | STELLANTIS NV 0.625% 30/03/2027 | 804,168 | 0.08 |
| 1,000,000 | MOROCCO 1.50% REGS 27/11/2031 | 941,200 | 0.09 | 900,000 | TECHNIP ENERGIES NV 1.125% 28/05/2028 | 900,702 | 0.09 |
| 1,400,000 | MOROCCO 2.375% REGS 15/12/2027 | 1,161,614 | 0.11 | 800,000 | TENNET HOLDING BV 0.50% 09/06/2031 | 803,000 | 0.08 |
| | <i>Netherlands</i> | 49,289,316 | 4.71 | 1,200,000 | UNITED GROUP B V 4.00% REGS 15/11/2027 | 1,193,628 | 0.11 |
| 1,300,000 | ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL | 1,290,926 | 0.12 | 1,000,000 | VOLKSWAGEN FINANCIAL SERVICES NV 0.875% 20/02/2025 | 1,163,131 | 0.11 |
| 800,000 | AEGON NV VAR PERPETUAL EUR | 695,224 | 0.07 | 1,000,000 | VOLKSWAGEN FINANCIAL SERVICES NV 1.125% 05/07/2026 | 1,161,337 | 0.11 |
| 2,100,000 | AEGON NV VAR PERPETUAL USD | 1,637,270 | 0.16 | 1,800,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 1.50% 21/01/2041 | 1,778,688 | 0.16 |
| 700,000 | AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030 | 688,744 | 0.07 | 1,200,000 | VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029 | 1,178,292 | 0.11 |
| 350,000 | BMW FINANCE NV 0.20% 11/01/2033 | 337,393 | 0.03 | 1,000,000 | WINTERSHALL DEA FINANCE BV VAR PERPETUAL EUR (ISIN XS2286041947) | 988,990 | 0.09 |
| 1,400,000 | BRASKEM NETHERLANDS 4.50% REGS 31/01/2030 | 1,236,259 | 0.12 | 600,000 | WPC EUROBOND BV 0.95% 01/06/2030 | 590,922 | 0.06 |
| 1,800,000 | BRASKEM NETHERLANDS 5.875% REGS 31/01/2050 | 1,667,676 | 0.15 | | <i>New Zealand</i> | 5,129,776 | 0.49 |
| 600,000 | COMPACT BIDCO BV 5.75% REGS 01/05/2026 | 598,074 | 0.06 | 10,000,000 | NEW ZEALAND 1.75% 15/05/2041 | 5,129,776 | 0.49 |
| 2,300,000 | COOPERATIEVE RABOBANK UA 0% 28/10/2026 | 1,168,798 | 0.11 | | <i>Norway</i> | 17,463,296 | 1.67 |
| 1,600,000 | COOPERATIEVE RABOBANK UA 0.625% 25/02/2033 | 1,596,112 | 0.15 | 700,000 | AKER BP ASA 1.125% 12/05/2029 | 702,023 | 0.07 |
| 900,000 | CTP NV 0.75% 18/02/2027 | 888,660 | 0.08 | 166,500,000 | NORWAY 1.75% 13/03/2025 | 16,761,273 | 1.60 |
| 500,000 | DANFOSS FINANCE I BV 0.375% 28/10/2028 | 496,370 | 0.05 | | <i>Oman</i> | 680,543 | 0.06 |
| 500,000 | DANFOSS FINANCE I BV 0.75% 28/04/2031 | 500,725 | 0.05 | 800,000 | OQ SAOC 5.125% REGS 06/05/2028 | 680,543 | 0.06 |
| 1,300,000 | DE VOLKSBANK NV 0.375% 03/03/2028 | 1,286,857 | 0.12 | | <i>Pakistan</i> | 2,120,600 | 0.20 |
| 900,000 | DIGITAL INTREPID HOLDING B V 0.625% 15/07/2031 | 870,588 | 0.08 | 2,300,000 | PAKISTAN 8.25% REGS 15/04/2024 | 2,120,600 | 0.20 |
| 1,500,000 | DSV PANALPINA FINANCE BV 0.50% 03/03/2031 | 1,492,200 | 0.14 | | <i>Panama</i> | 1,985,991 | 0.19 |
| 700,000 | DSV PANALPINA FINANCE BV 0.75% 05/07/2033 | 698,131 | 0.07 | 1,700,000 | CARNIVAL CORPORATION 10.125% REGS 01/02/2026 | 1,985,991 | 0.19 |
| 1,100,000 | DUFREY ONE BONDS 2.00% 15/02/2027 | 1,039,115 | 0.10 | | <i>Poland</i> | 1,791,594 | 0.17 |
| 1,000,000 | DUFREY ONE BONDS 3.375% 15/04/2028 | 995,010 | 0.10 | 1,800,000 | SYNTHOS SA 2.50% REGS 07/06/2028 | 1,791,594 | 0.17 |
| 900,000 | EASYJET FINCO BV 1.875% 03/03/2028 | 903,456 | 0.09 | | | | |
| 400,000 | ENEL FINANCE INTERNATIONAL NV 1.00% 20/10/2027 | 458,305 | 0.04 | | | | |
| 1,100,000 | EURONEXT NV 0.75% 17/05/2031 | 1,112,276 | 0.11 | | | | |
| 1,300,000 | EURONEXT NV 1.50% 17/05/2041 | 1,317,472 | 0.13 | | | | |
| 700,000 | EXOR N.V 0.875% 19/01/2031 | 694,659 | 0.07 | | | | |
| 800,000 | FE NEW NV 1.50% 27/05/2025 | 831,776 | 0.08 | | | | |
| 1,600,000 | ING GROUP NV VAR 01/02/2030 | 1,556,112 | 0.15 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--------------------------------------------------------------------------|--------------|----------|----------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| <i>Portugal</i> | 4,623,341 | 0.44 | 1,100,000 MERLIN PROPERTIES SOCIMI SA 1.375% 01/06/2030 | 1,093,466 | 0.09 |
| 1,300,000 BANCO COMERCIAL PORTUGUES SA VAR 12/02/2027 | 1,277,679 | 0.12 | 500,000 NORTEGAS ENERGIA DISTRIBUTION SAU 0.905% 22/01/2031 | 494,155 | 0.05 |
| 700,000 BANCO COMERCIAL PORTUGUES SA VAR 27/03/2030 | 709,548 | 0.07 | 900,000 RED ELECTRICA FINANCIACIONES SOCIEDAD ANOINIMA UNIPERSONAL 0.50% 24/05/2033 | 894,312 | 0.09 |
| 2,600,000 FIDELIDADE COPANHIA VAR 04/09/2031 | 2,636,114 | 0.25 | 800,000 SANTANDER CONSUMER SPAIN AUTO 07-1 FTA 0% 23/02/2026 | 794,408 | 0.08 |
| <i>Romania</i> | 7,797,990 | 0.74 | 1,550,000 SPAIN 1.45% 31/10/2071 | 1,368,712 | 0.12 |
| 650,000 ROMANIA 1.375% REGS 02/12/2029 | 649,532 | 0.06 | <i>Sweden</i> | 7,698,695 | 0.74 |
| 2,200,000 ROMANIA 2.00% REGS 14/04/2033 | 2,187,878 | 0.21 | 1,400,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739) | 1,385,132 | 0.13 |
| 350,000 ROMANIA 2.625% REGS 02/12/2040 | 348,191 | 0.03 | 1,000,000 SKF AB 0.25% 15/02/2031 | 962,550 | 0.09 |
| 2,200,000 ROMANIA 2.75% REGS 14/04/2041 | 2,192,630 | 0.21 | 1,400,000 SWEDBANK VAR 08/12/2027 | 1,634,793 | 0.16 |
| 2,260,000 ROMANIA 3.375% REGS 28/01/2050 | 2,419,759 | 0.23 | 1,300,000 SWEDBANK VAR 20/05/2027 | 1,301,118 | 0.12 |
| <i>Saudi Arabia</i> | 2,084,661 | 0.20 | 600,000 TELEFONAKTIEBOLAGET LM ERICSSON 1.00% 26/05/2029 | 604,782 | 0.06 |
| 1,600,000 SAUDI ARABIA 4.50% REGS 26/10/2046 | 1,586,548 | 0.15 | 700,000 TELE2 AB 0.75% 23/03/2031 | 693,833 | 0.07 |
| 600,000 SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030 | 498,113 | 0.05 | 600,000 VERISURE HOLDING AB 3.25% REGS 15/02/2027 | 601,452 | 0.06 |
| <i>Serbia</i> | 1,471,290 | 0.14 | 500,000 VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029 | 515,035 | 0.05 |
| 1,500,000 REPUBLIC OF SERBIA 1.65% REGS 03/03/2033 | 1,471,290 | 0.14 | <i>Switzerland</i> | 10,694,981 | 1.02 |
| <i>Slovenia</i> | 686,976 | 0.07 | 900,000 CREDIT SUISSE GRP AG 0.625% 18/01/2033 | 847,278 | 0.08 |
| 800,000 SLOVENIA 0.688% 03/03/2081 | 686,976 | 0.07 | 7,800,000 SWITZERLAND 0% 22/06/2029 | 7,326,536 | 0.70 |
| <i>Spain</i> | 22,198,260 | 2.12 | 400,000 UBS GROUP INC VAR REGS PERPETUAL | 344,899 | 0.03 |
| 600,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090) | 617,706 | 0.06 | 1,400,000 UBS GROUP INC 0.25% 24/02/2028 | 1,388,156 | 0.13 |
| 1,400,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848) | 1,445,402 | 0.13 | 800,000 UBS GROUP INC 0.625% 24/02/2033 | 788,112 | 0.08 |
| 1,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924) | 1,028,080 | 0.10 | <i>Thailand</i> | 1,284,451 | 0.12 |
| 1,800,000 BANCO SANTANDER SA VAR PERPETUAL USD | 1,541,361 | 0.14 | 1,650,000 THAI OIL TREASURY CENTER COMPANY LTD 3.50% REGS 17/10/2049 | 1,284,451 | 0.12 |
| 600,000 BANCO SANTANDER SA 1.75% 17/02/2027 | 707,629 | 0.07 | <i>Ukraine</i> | 4,394,478 | 0.42 |
| 200,000 BANCO SANTANDER SA 2.749% 03/12/2030 | 167,358 | 0.02 | 2,000,000 UKRAINE 6.876% REGS 21/05/2029 | 1,754,263 | 0.17 |
| 1,600,000 BANKIA S.A. VAR PERPETUAL | 1,672,048 | 0.15 | 3,100,000 UKRAINE 7.75% REGS 01/09/2021 | 2,640,215 | 0.25 |
| 800,000 BANKINTER SA VAR PERPETUAL | 908,976 | 0.09 | <i>United Kingdom</i> | 38,835,150 | 3.71 |
| 400,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012) | 430,256 | 0.04 | 400,000 ANGLIAN WATER FINANCING PLC 2.00% 31/07/2028 | 466,897 | 0.04 |
| 400,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609020) | 458,996 | 0.04 | 800,000 ASTRAZENEC A PLC 0.375% 03/06/2029 | 801,056 | 0.08 |
| 500,000 CAIXABANK S.A VAR 03/12/2026 | 583,552 | 0.06 | 900,000 ASTRAZENEC A PLC 0.70% 08/04/2026 | 740,035 | 0.07 |
| 800,000 CAIXABANK S.A VAR 09/02/2029 | 788,960 | 0.08 | 700,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR | 677,250 | 0.06 |
| 600,000 CAIXABANK S.A VAR 18/06/2031 | 604,344 | 0.06 | 600,000 BARCLAYS BANK PLC LONDON VAR 12/05/2026 | 611,490 | 0.06 |
| 1,000,000 CAIXABANK S.A VAR 26/05/2028 | 1,006,580 | 0.10 | 600,000 BARCLAYS BANK PLC LONDON VAR 22/03/2031 | 603,582 | 0.06 |
| 700,000 CELLNEX FINANCE COMPANY 1.25% 15/01/2029 | 685,902 | 0.07 | 500,000 BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026 | 584,309 | 0.06 |
| 1,100,000 CELLNEX FINANCE COMPANY 1.50% 08/06/2028 | 1,102,530 | 0.10 | 300,000 BELLIS FINCO PLC 4.00% REGS 16/02/2027 | 350,442 | 0.03 |
| 800,000 CELLNEX FINANCE COMPANY 2.00% 15/02/2033 | 793,360 | 0.08 | 1,000,000 CANARY WHARF GROUP PLC 1.75% REGS 07/04/2026 | 1,007,660 | 0.10 |
| 700,000 CRITERIA CAIXA SA 0.875% 28/10/2027 | 710,577 | 0.07 | 800,000 CANARY WHARF GROUP PLC 3.375% REGS 23/04/2028 | 941,912 | 0.09 |
| 600,000 IBERCAJA BANCO SAU VAR 23/07/2030 | 600,504 | 0.06 | 700,000 GATWICK AIRPORT FINANCE PLC 4.375% 07/04/2026 | 826,146 | 0.08 |
| 200,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023 | 194,510 | 0.02 | 500,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20) | 429,948 | 0.04 |
| 800,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025 | 801,552 | 0.08 | | | |
| 700,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029 | 703,024 | 0.07 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|-----------------------------------------------------------|------------|----------|--------------|------------------------------------------------------------------------|-----------|------|
| | EUR | | | EUR | | | |
| 800,000 | ICELAND BONDCO PLC 4.375% REGS 15/05/2028 | 880,331 | 0.08 | 1,000,000 | ALLIED UNIVERSAL HOLD CO 4.875% REGS 01/06/2028 | 1,158,577 | 0.11 |
| 776,000 | JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027 | 645,803 | 0.06 | 1,100,000 | AMERICAN HONDA FINANCE CORP 0.75% 25/11/2026 | 1,264,888 | 0.12 |
| 1,000,000 | JAGUAR LAND ROVER PLC 5.875% REGS 15/01/2028 | 888,152 | 0.08 | 950,000 | AMERICAN TOWER CORP 1.50% 31/01/2028 | 781,245 | 0.07 |
| 500,000 | JAGUAR LAND ROVER PLC 7.75% REGS 15/10/2025 | 463,218 | 0.04 | 400,000 | ARDAGH METAL PACKAGING 3.25% REGS 01/09/2028 | 337,887 | 0.03 |
| 1,700,000 | KONDOR FINANCE PLC 7.625% REGS 08/11/2026 | 1,486,479 | 0.14 | 950,000 | ASTRAZENECA FINANCE LLC 2.25% 28/05/2031 | 813,825 | 0.08 |
| 499,000 | LLOYDS BANKING GRP PLC VAR 03/12/2035 | 595,481 | 0.06 | 1,000,000 | BANK OF AMERICA CORP VAR 22/03/2031 | 998,460 | 0.10 |
| 1,000,000 | MARB BONDCO PLC 3.95% REGS 29/01/2031 | 812,834 | 0.08 | 500,000 | BANK OF AMERICA CORP VAR 22/04/2025 | 423,147 | 0.04 |
| 600,000 | MOTABILITY OPERATIONS GROUP PLC 1.50% 20/01/2041 | 650,868 | 0.06 | 1,000,000 | BANK OF AMERICA CORP VAR 22/07/2027 | 853,807 | 0.08 |
| 600,000 | NATIONAL GRID GAS PLC 1.125% 14/01/2033 | 640,349 | 0.06 | 500,000 | BOOKING HOLDING INC 0.10% 08/03/2025 | 501,650 | 0.05 |
| 600,000 | NATIONAL GRID PLC 1.625% 14/01/2043 | 618,766 | 0.06 | 1,200,000 | BORG WARNER INC 1.00% 19/05/2031 | 1,209,420 | 0.12 |
| 400,000 | NATS EN ROUTE PLC 1.75% 30/09/2033 | 472,643 | 0.05 | 210,000 | BROADCOM INC 1.95% 144A 15/02/2028 | 177,644 | 0.02 |
| 700,000 | NATS LIMITED 1.375% 31/03/2031 | 819,924 | 0.08 | 2,000,000 | BROADCOM INC 2.45% 144A 15/02/2031 | 1,663,800 | 0.16 |
| 700,000 | NATWEST GROUP PLC VAR 28/11/2031 | 820,071 | 0.08 | 200,000 | CARRIAGE SERVICES INC 4.25% REGS 15/05/2029 | 168,690 | 0.02 |
| 600,000 | NATWEST MARKETS PLC VAR REGS 12/08/2024 | 507,797 | 0.05 | 2,000,000 | CBOE GLOBAL MARKETS INC 1.625% 15/12/2030 | 1,630,508 | 0.16 |
| 700,000 | PRUDENTIAL PLC VAR 20/07/2055 | 983,979 | 0.09 | 900,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 2.30% 01/02/2032 | 732,287 | 0.07 |
| 167,000 | RAC BOND CO 5.00% REGS 06/11/2022 | 194,990 | 0.02 | 950,000 | CITIGROUP INC USA VAR 01/05/2032 | 818,655 | 0.08 |
| 1,300,000 | SAGA PLC 5.50% 15/07/2026 | 1,499,501 | 0.14 | 300,000 | CITRIX SYSTEMS INC 1.25% 01/03/2026 | 250,238 | 0.02 |
| 1,000,000 | SANTANDER UK GROUP HOLDINGS PLC VAR 15/03/2025 | 846,783 | 0.08 | 200,000 | CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031 | 167,535 | 0.02 |
| 800,000 | SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028 | 935,109 | 0.09 | 800,000 | COCA COLA CO 0.50% 09/03/2033 | 786,800 | 0.08 |
| 600,000 | SHAWBROOK GROUP PLC VAR PERPETUAL | 675,653 | 0.06 | 500,000 | COCA COLA CO 0.95% 06/05/2036 | 504,330 | 0.05 |
| 900,000 | SMITH AND NEPHEW PLC 2.032% 14/10/2030 | 745,029 | 0.07 | 1,100,000 | COCA COLA CO 1.00% 09/03/2041 | 1,076,614 | 0.10 |
| 1,000,000 | SOUTHERN GAS NETWORK PLC 1.25% 02/12/2031 | 1,095,160 | 0.10 | 1,400,000 | DEUTSCHE BANK AG NY VAR 14/01/2032 | 1,203,145 | 0.11 |
| 1,000,000 | SSE PLC 2.125% 24/03/2036 | 1,180,768 | 0.11 | 657,000 | DEUTSCHE BANK AG NY 0.898% 28/05/2024 | 551,938 | 0.05 |
| 710,000 | STANDARD CHARTERED PLC VAR REGS 14/01/2027 | 593,792 | 0.06 | 800,000 | ELECTRONIC ARTS INC 1.85% 15/02/2031 | 653,600 | 0.06 |
| 700,000 | STANDARD CHARTERED PLC VAR REGS 18/12/2036 | 593,344 | 0.06 | 300,000 | ENERGY TRANSFER LP VAR PERPETUAL USD (ISIN US29273VAM28) | 261,358 | 0.02 |
| 1,600,000 | STANDARD CHARTERED PLC VAR REGS 29/06/2032 | 1,357,254 | 0.13 | 400,000 | EQUINIX INC 0.25% 15/03/2027 | 397,636 | 0.04 |
| 1,600,000 | THE COOPERATIVE BANK FINANCE PLC VAR 25/04/2029 | 1,986,539 | 0.19 | 800,000 | EQUINIX INC 1.00% 15/03/2033 | 793,360 | 0.08 |
| 600,000 | TI AUTOMOTIVE LTD 3.75% REGS 15/04/2029 | 613,026 | 0.06 | 900,000 | FEDEX CORP 0.45% 04/05/2029 | 897,300 | 0.09 |
| 500,000 | TRITAX EUROBOX PLC 0.95% 02/06/2026 | 499,765 | 0.05 | 1,300,000 | FEDEX CORP 0.95% 04/05/2033 | 1,292,382 | 0.12 |
| 300,000 | VICTORIA PLC 3.625% 26/08/2026 | 304,569 | 0.03 | 800,000 | FLUOR CORP 1.75% 21/03/2023 | 816,200 | 0.08 |
| 500,000 | VIRGIN MONEY UK PLC VAR 19/08/2031 | 591,182 | 0.06 | 650,000 | FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024 | 660,881 | 0.06 |
| 500,000 | VMED O2 UK FINANCING I PLC 3.25% REGS 31/01/2031 | 502,785 | 0.05 | 1,000,000 | FORD MOTOR CREDIT CO LLC 2.90% 16/02/2028 | 842,390 | 0.08 |
| 400,000 | VMED O2 UK FINANCING I PLC 4.25% 144A 31/01/2031 | 332,109 | 0.03 | 480,000 | FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024 | 504,427 | 0.05 |
| 1,500,000 | VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031 | 1,756,771 | 0.17 | 1,450,000 | GENERAL MOTORS FINANCIAL CO 2.35% 08/01/2031 | 1,208,810 | 0.12 |
| 600,000 | VMED O2 UK FINANCING I PLC 4.75% REGS 15/07/2031 | 514,976 | 0.05 | 1,650,000 | GOLDMAN SACHS GROUP INC. FRN 30/04/2024 | 1,667,342 | 0.16 |
| 2,000,000 | VODAFONE GROUP PLC VAR 04/06/2081 | 1,683,413 | 0.16 | 1,100,000 | GOLDMAN SACHS GROUP INC. VAR 08/03/2024 | 929,755 | 0.09 |
| 1,000,000 | YORKSHIRE BUILDING SOCIETY 0.50% 01/07/2028 | 1,005,210 | 0.10 | 860,000 | GOLDMAN SACHS GROUP INC. VAR 09/03/2027 | 724,085 | 0.07 |
| | <i>United States of America</i> | 67,086,421 | 6.41 | 1,100,000 | GOLDMAN SACHS GROUP INC. 0.25% 26/01/2028 | 1,081,377 | 0.10 |
| 650,000 | AIR LEASE CORP 1.875% 15/08/2026 | 548,896 | 0.05 | 600,000 | GOLDMAN SACHS GROUP INC. 0.523% 08/03/2023 | 506,309 | 0.05 |
| 1,300,000 | ALLIED UNIVERSAL HOLD CO 3.625% REGS 01/06/2028 | 1,292,655 | 0.12 | 1,400,000 | GOLDMAN SACHS GROUP INC. 1.00% 18/03/2033 | 1,403,654 | 0.13 |
| | | | | 750,000 | INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025 | 384,719 | 0.04 |
| | | | | 2,000,000 | INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024 | 1,027,277 | 0.10 |
| | | | | 900,000 | IQVIA INC 2.25% REGS 15/03/2029 | 900,045 | 0.09 |
| | | | | 1,000,000 | JP MORGAN CHASE BANK NA VAR 01/06/2025 | 841,842 | 0.08 |
| | | | | 900,000 | JP MORGAN CHASE BANK NA VAR 28/04/2026 | 1,049,418 | 0.10 |

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Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-----------|----------------------------------------------------------------------|------------------|-------------|-----------------------------------------|-----------------------------------------------------------------|
| | EUR | | | EUR | |
| 1,100,000 | JPMORGAN CHASE AND CO VAR 17/02/2033 | 1,075,393 | 0.10 | | |
| 910,000 | KB HOME 4.00% 15/06/2031 | 772,000 | 0.07 | ETC Securities | 54,753,076 |
| 800,000 | KELLOGG CO 0.50% 20/05/2029 | 800,528 | 0.08 | <i>Ireland</i> | 54,753,076 |
| 900,000 | KENNAMETAL INC 2.80% 01/03/2031 | 767,448 | 0.07 | 922,126 | AMUNDI PHYSICAL GOLD ETC |
| 500,000 | KINDER MORGAN INC 2.00% 15/02/2031 | 406,990 | 0.04 | | 54,753,076 |
| 450,000 | KROGER CO 1.70% 15/01/2031 | 364,447 | 0.03 | | 13,713 |
| 350,000 | LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029 | 285,159 | 0.03 | <i>Italy</i> | 13,713 |
| 1,050,000 | LOWES COMPANIES INC 1.30% 15/04/2028 | 863,764 | 0.08 | 789 | AMUNDI RE EUROPA (D) |
| 500,000 | MAGIC MERGECO INC 5.25% REGS 01/05/2028 | 433,211 | 0.04 | Other transferable securities | 2 |
| 950,000 | MCKESSON CORP 0.90% 03/12/2025 | 791,114 | 0.08 | Bonds | 2 |
| 2,200,000 | METROPOLITAN LIFE GLOBAL FUNDING I 1.55% REGS 07/01/2031 | 1,772,411 | 0.17 | <i>Luxembourg</i> | 2 |
| 1,800,000 | MONDELEZ INTERNATIONAL INC 1.375% 17/03/2041 | 1,773,054 | 0.17 | 1,500,000 | HD CAPITAL SA 0% 31/12/2099 DEFAULTED |
| 800,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.375% 24/04/2030 | 965,144 | 0.09 | | 2 |
| 900,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028 | 1,119,388 | 0.11 | Shares/Units of UCITS/UCIS | 125,566,915 |
| 2,000,000 | NASDAQ INC 1.65% 15/01/2031 | 1,594,890 | 0.15 | Shares/Units in investment funds | 125,566,915 |
| 1,000,000 | NASDAQ INC 2.50% 21/12/2040 | 785,690 | 0.08 | <i>France</i> | 4,500,870 |
| 1,100,000 | NESTLE HOLDING INC 0.625% REGS 15/01/2026 | 911,797 | 0.09 | 108,194 | LYXOR NEW ENERGY (DR) UCITS ETF |
| 900,000 | PROLOGIS EURO FINANCE 0.50% 16/02/2032 | 876,420 | 0.08 | <i>Ireland</i> | 21,079,543 |
| 800,000 | PROLOGIS EURO FINANCE 1.00% 16/02/2041 | 757,184 | 0.07 | 46,079 | INVESCO MARKETS II PLC INVESCO ELWOOD GLOBAL BLOCKCHAIN UCIT |
| 800,000 | ROCHE HOLDING INC 0.991% REGS 05/03/2026 | 672,765 | 0.06 | 222,554 | INVESCO MARKETS PLC- NASDAQ BIOTECH UCITS ETF |
| 400,000 | ROSS STORES INC 1.875% 15/04/2031 | 327,542 | 0.03 | 43,955 | INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF |
| 400,000 | SILGAN HOLDINGS INC 2.25% 01/06/2028 | 402,776 | 0.04 | 482,118 | ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF |
| 600,000 | SUMMER BC BIDCO B LLC 5.50% REGS 31/10/2026 | 515,209 | 0.05 | <i>Italy</i> | 1,643,328 |
| 2,200,000 | THE HOME DEPOT INC 1.375% 15/03/2031 | 1,779,238 | 0.16 | 856 | ALPHA IMMOBILIARE SGR |
| 1,100,000 | TOYOTA MOTOR CREDIT CORP 0.125% 05/11/2027 | 1,097,052 | 0.10 | 891 | AMUNDI RE ITALIA (D) |
| 650,000 | UDR INC REIT 1.90% 15/03/2033 | 515,385 | 0.05 | 946 | ATLANTIC FONDO COMUNE DI INVESTIMENTO IMMOBILIARE CHUSO |
| 1,200,000 | VERIZON COMMUNICATIONS INC 0.375% 22/03/2029 | 1,190,772 | 0.11 | 216 | QF EUROPA IMMOBILIARE 1 |
| 600,000 | VERIZON COMMUNICATIONS INC 0.75% 22/03/2032 | 593,922 | 0.06 | 141 | QF IMMOBILIUM 2001 |
| 700,000 | VERIZON COMMUNICATIONS INC 1.125% 19/09/2035 | 692,937 | 0.07 | 377 | QF INVEST REAL SEC |
| 1,200,000 | VERIZON COMMUNICATIONS INC 1.75% 20/01/2031 | 972,750 | 0.09 | 229 | QF POLIS |
| 1,150,000 | VISA INC 0.75% 15/08/2027 | 943,099 | 0.09 | 83 | QF VALORE IMM GLOBAL |
| 960,000 | VOLKSWAGEN GROUP OF AMERICA FINANCE 1.25% 144A 24/11/2025 | 805,707 | 0.08 | 953 | SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO |
| 700,000 | WORLEY US FINANCE SUB LIMITED 0.875% 09/06/2026 | 700,427 | 0.07 | 1,146 | UNICREDITO IMMOBILIARE UNO - A |
| | Convertible bonds | 1,091,838 | 0.10 | <i>Jersey</i> | 31,141,132 |
| | <i>Italy</i> | 702,506 | 0.06 | 32,208 | WISDOMTREE COMMODITY SECURITIES ETFS COPPER |
| 700,000 | TELECOM ITALIA SPA 1.125% 26/03/2022 CV | 702,506 | 0.06 | 1,603,702 | WISDOMTREE COMMODITY SECURITIES ETFS CRUDE OIL |
| | <i>Spain</i> | 389,332 | 0.04 | 203,829 | WISDOMTREE COMMODITY SECURITIES ETFS NICKEL |
| 400,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV | 389,332 | 0.04 | 388,541 | WISDOMTREE COMMODITY SECURITIES ETFS SILVER |
| | | | | 76,806 | WISDOMTREE COMMODITY SECURITIES LIMITED ETFS ALUMINIUM |
| | | | | 129,356 | WISDOMTREE COMMODITY SECURITIES LIMITED ETFS ZINC |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-------------|----------------------------------------------------|-------------------|-------------|----------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 96,469 | WISDOMTREE METAL SECURITIES ETFS SILVER | 1,971,843 | 0.19 | | | | |
| 19,947 | WISDOMTREE METAL SECURITIES ETFS PALLADIUM | 4,326,223 | 0.41 | | | | |
| 34,164 | WISDOMTREE METAL SECURITIES LIMITED ETFS PLATINIUM | 2,868,318 | 0.27 | | | | |
| | <i>Luxembourg</i> | 67,202,042 | 6.42 | | | | |
| 68,987 | AMUNDI INDEX SOLUTIONS ETF AMUNDI SMART FACTORY | 5,247,841 | 0.50 | | | | |
| 42,637 | AMUNDI INDEX SOLUTIONS MSCI EUROPE ETF | 4,068,849 | 0.39 | | | | |
| 70,071 | AMUNDI INDEX SOLUTIONS SICAV AMUNDI SMART CITY | 4,570,031 | 0.44 | | | | |
| 79,087 | AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF | 6,424,237 | 0.61 | | | | |
| 2,792,632 | LYXOR COM REFIN CORE COMM CRB TR CE CAPI CLASS ACC | 46,891,084 | 4.48 | | | | |
| | Money market instrument | 20,004,400 | 1.91 | | | | |
| | <i>France</i> | 20,004,400 | 1.91 | | | | |
| 20,000,000 | FRANCE BTF 0% 14/07/2021 | 20,004,400 | 1.91 | | | | |
| | Derivative instruments | 33,147,592 | 3.17 | | | | |
| | Options | 33,147,592 | 3.17 | | | | |
| | <i>Australia</i> | 173,247 | 0.02 | | | | |
| 210 | SPI 200 INDEX - 7,050 - 19.08.21 PUT | 87,342 | 0.02 | | | | |
| 202 | SPI 200 INDEX - 7,075 - 15.07.21 PUT | 21,739 | 0.00 | | | | |
| 240 | SPI 200 INDEX - 7,650 - 16.09.21 CALL | 48,770 | 0.00 | | | | |
| 160 | SPI 200 INDEX - 7,800 - 16.09.21 CALL | 15,396 | 0.00 | | | | |
| | <i>France</i> | 1,360,388 | 0.13 | | | | |
| 284 | CAC 40 - 5,800 - 17.06.22 PUT | 725,392 | 0.07 | | | | |
| 284 | CAC 40 - 6,800 - 17.06.22 CALL | 634,996 | 0.06 | | | | |
| | <i>Germany</i> | 2,688,384 | 0.26 | | | | |
| 1,416 | DJ EURO STOXX 50 EUR - 1,500 - 17.06.22 PUT | 84,960 | 0.01 | | | | |
| 1,054 | DJ EURO STOXX 50 EUR - 3,575 - 16.07.21 PUT | 34,782 | 0.00 | | | | |
| 475 | DJ EURO STOXX 50 EUR - 3,650 - 17.06.22 PUT | 849,300 | 0.09 | | | | |
| 69 | DJ EURO STOXX 50 EUR - 3,800 - 20.08.21 PUT | 21,735 | 0.00 | | | | |
| 503 | DJ EURO STOXX 50 EUR - 3,875 - 16.07.21 PUT | 66,899 | 0.01 | | | | |
| 57 | DJ EURO STOXX 50 EUR - 4,000 - 17.09.21 PUT | 52,953 | 0.01 | | | | |
| 1,089 | DJ EURO STOXX 50 EUR - 4,200 - 16.07.21 CALL | 40,293 | 0.00 | | | | |
| 527 | DJ EURO STOXX 50 EUR - 4,250 - 16.07.21 CALL | 5,797 | 0.00 | | | | |
| 475 | DJ EURO STOXX 50 EUR - 4,350 - 17.06.22 CALL | 482,125 | 0.05 | | | | |
| 328 | EURO STOXX 50 DIVID - 120 - 17.12.21 CALL | 328 | 0.00 | | | | |
| 341 | EURO STOXX 50 DIVID - 90 - 16.12.22 CALL | 676,203 | 0.06 | | | | |
| 161 | MSCI EM INDEX - 1,130 - 17.12.21 PUT | 118,113 | 0.01 | | | | |
| 165 | MSCI EM INDEX - 1,420 - 17.09.21 CALL | 132,873 | 0.01 | | | | |
| 99 | MSCI EM INDEX - 1,440 - 17.09.21 CALL | 55,515 | 0.01 | | | | |
| 99 | MSCI EM INDEX - 1,490 - 17.09.21 CALL | 19,618 | 0.00 | | | | |
| 478 | STOXX W OPTIONS WEEK1 - 3,975 - 02.07.21 PUT | 12,906 | 0.00 | | | | |
| 472 | STOXX W OPTIONS WEEK1 - 4,025 - 02.07.21 PUT | 32,096 | 0.00 | | | | |
| 472 | STOXX W OPTIONS WEEK1 - 4,175 - 02.07.21 CALL | 1,888 | 0.00 | | | | |
| | <i>Italy</i> | 79,100 | 0.01 | | | | |
| 226 | MINI FTSE / MIB INDEX - 25,500 - 16.07.21 CALL | 79,100 | 0.01 | | | | |
| | <i>Japan</i> | 217,652 | 0.02 | | | | |
| 116 | NIKKEI 225 - 15,000 - 10.06.22 PUT | 105,758 | 0.01 | | | | |
| 86 | NIKKEI 225 - 27,250 - 09.07.21 PUT | 14,374 | 0.00 | | | | |
| 10 | NIKKEI 225 - 27,500 - 09.07.21 PUT | 2,431 | 0.00 | | | | |
| 84 | NIKKEI 225 - 31,000 - 10.09.21 CALL | 73,391 | 0.01 | | | | |
| 42 | NIKKEI 225 - 31,500 - 10.09.21 CALL | 21,698 | 0.00 | | | | |
| | <i>Luxembourg</i> | 15,076,375 | 1.44 | | | | |
| 60,700,000 | AUD BANK BILL 3 MONTHS - 0.30 - 19.11.21 CALL | 16,966 | 0.00 | | | | |
| 60,700,000 | AUD BANK BILL 3 MONTHS - 0.50 - 21.11.22 CALL | 79,834 | 0.01 | | | | |
| 125,000,000 | AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL | 643,800 | 0.06 | | | | |
| 125,000,000 | AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 PUT | 2,356,729 | 0.23 | | | | |
| 80,000,000 | AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 PUT | -498,253 | -0.05 | | | | |
| 1,500,000 | AUD(C)/JPY(P)OTC - 84.50 - 20.07.21 CALL | 1,708 | 0.00 | | | | |
| 43,800,000 | AUD(P)/JPY(C)OTC - 79.50 - 14.09.21 PUT | 105,916 | 0.01 | | | | |
| 4,500,000 | AUD(P)/JPY(C)OTC - 81.50 - 05.08.21 PUT | 11,299 | 0.00 | | | | |
| 5,100,000 | AUD(P)/JPY(C)OTC - 83.00 - 29.07.21 PUT | 27,290 | 0.00 | | | | |
| 70,000,000 | CDX NA IG SERIE 36 V1 5Y - 0.55 - 18.08.21 PUT | 41,830 | 0.00 | | | | |
| 35,900,000 | EUR EURIBOR 6 MONTHS - 0.00 - 19.11.21 PUT | -325,822 | -0.03 | | | | |
| 8,000,000 | EUR EURIBOR 6 MONTHS - 0.01 - 03.11.22 PUT | 1,310,290 | 0.13 | | | | |
| 17,000,000 | EUR EURIBOR 6 MONTHS - -0.12 - 08.08.22 CALL | 101,099 | 0.01 | | | | |
| 45,700,000 | EUR EURIBOR 6 MONTHS - 0.30 - 12.08.21 PUT | -111,744 | -0.01 | | | | |
| 46,300,000 | EUR EURIBOR 6 MONTHS - -0.30 - 16.07.21 PUT | -183,871 | -0.02 | | | | |
| 9,500,000 | EUR EURIBOR 6 MONTHS - 0.90 - 26.07.21 PUT | 766 | 0.00 | | | | |
| 33,500,000 | EUR EURIBOR 6 MONTHS - 1.00 - 31.10.23 CALL | 1,186,074 | 0.11 | | | | |
| 23,100,000 | EUR EURIBOR 6 MONTHS - 1.20 - 08.11.22 PUT | 374,591 | 0.04 | | | | |
| 15,000,000 | EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT | 846,297 | 0.08 | | | | |
| 67,000,000 | EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL | 1,211,405 | 0.12 | | | | |
| 67,000,000 | EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT | -778,853 | -0.07 | | | | |
| 7,000,000 | EUR EURIBOR 6 MONTHS - 2.00 - 23.02.33 PUT | 309,573 | 0.03 | | | | |
| 33,500,000 | EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT | -607,873 | -0.06 | | | | |
| 700,000 | EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT | 774 | 0.00 | | | | |
| 27,900,000 | EUR(C)/GBP(P)OTC - 0.895 - 07.09.21 CALL | 16,488 | 0.00 | | | | |
| 18,900,000 | EUR(C)/JPY(P)OTC - 133.50 - 20.07.21 CALL | 14,611 | 0.00 | | | | |
| 27,300,000 | EUR(C)/JPY(P)OTC - 135.50 - 20.07.21 CALL | 3,581 | 0.00 | | | | |
| 4,700,000 | EUR(C)/NOK(P)OTC - 10.475 - 20.07.21 CALL | 3,633 | 0.00 | | | | |
| 55,500,000 | EUR(C)/SEK(P)OTC - 10.50 - 17.08.21 CALL | 29,296 | 0.00 | | | | |
| 9,500,000 | EUR(C)/USD(P)OTC - 1.205 - 20.07.21 CALL | 7,467 | 0.00 | | | | |
| 16,400,000 | EUR(C)/USD(P)OTC - 1.235 - 09.07.21 CALL | 3 | 0.00 | | | | |
| 39,300,000 | EUR(C)/USD(P)OTC - 1.26 - 14.09.21 CALL | 8,012 | 0.00 | | | | |
| 6,400,000 | EUR(P)/CAD(C)OTC - 1.55 - 02.11.21 PUT | 344,927 | 0.03 | | | | |
| 27,300,000 | EUR(P)/JPY(C)OTC - 124.00 - 20.07.21 PUT | 54 | 0.00 | | | | |
| 27,900,000 | EUR(P)/JPY(C)OTC - 127.50 - 07.09.21 PUT | 51,592 | 0.00 | | | | |
| 55,500,000 | EUR(P)/JPY(C)OTC - 128.00 - 17.08.21 PUT | 73,324 | 0.01 | | | | |
| 18,900,000 | EUR(P)/JPY(C)OTC - 128.50 - 20.07.21 PUT | 7,661 | 0.00 | | | | |
| 5,700,000 | EUR(P)/JPY(C)OTC - 130.00 - 23.08.21 PUT | 24,420 | 0.00 | | | | |
| 8,900,000 | EUR(P)/TRY(C)OTC - 9.35 - 26.07.21 PUT | 3,558 | 0.00 | | | | |
| 54,600,000 | EUR(P)/USD(C)OTC - 1.1375 - 06.07.21 PUT | 1 | 0.00 | | | | |
| 5,700,000 | EUR(P)/USD(C)OTC - 1.1625 - 24.08.21 PUT | 11,888 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------|----------------------------------------------------|----------|------------|------------------------------------------------|------------|
| | EUR | | | EUR | |
| 39,300,000 | EUR(P)/USD(C)OTC - 1.17 - 14.09.21 PUT | 0.02 | 5,500,000 | USD(P)/RUB(C)OTC - 73.00 - 16.08.21 PUT | 0.01 |
| 9,500,000 | EUR(P)/USD(C)OTC - 1.17 - 20.07.21 PUT | 0.00 | 16,800,000 | USD(P)/RUB(C)OTC - 73.00 - 16.12.21 PUT | 0.02 |
| 3,500,000 | GBP LIBOR 6 MONTHS - 1.50 - 21.04.27 PUT | 0.04 | 10,900,000 | USD(P)/TRY(C)OTC - 7.70 - 26.07.21 PUT | 0.00 |
| 1,900,000 | GBP LIBOR 6 MONTHS - 4.15 - 28.05.24 PUT | 0.00 | 11,400,000 | USD(P)/TRY(C)OTC - 8.75 - 06.06.22 PUT | 0.01 |
| 2,400,000 | GBP LIBOR 6 MONTHS - 4.25 - 17.06.24 PUT | 0.00 | | <i>Switzerland</i> | 700,411 |
| 24,100,000 | GBP(C)/USD(P)OTC - 1.4225 - 15.07.21 CALL | 0.00 | | | |
| 90,000,000 | ITRAXX EUROPE MAIN S35 5Y - 0.525 - 21.07.21 PUT | 0.00 | 172 | SMI (ZURICH) - 11,450 - 16.07.21 PUT | 0.00 |
| 60,000,000 | ITRAXX XOVER MAIN S35 V1 5Y - 2.625 - 21.07.21 PUT | 0.01 | 178 | SMI (ZURICH) - 11,650 - 20.08.21 PUT | 0.02 |
| 2,851,000,000 | JPY LIBOR 6 MONTHS - 0.00 - 14.10.25 CALL | 0.01 | 179 | SMI (ZURICH) - 11,700 - 16.07.21 CALL | 0.05 |
| 2,170,000,000 | JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 PUT | 0.00 | 52 | SMI (ZURICH) - 12,200 - 16.07.21 CALL | 0.00 |
| 1,435,000,000 | JPY LIBOR 6 MONTHS - 0.50 - 13.11.28 CALL | 0.01 | | <i>United Kingdom</i> | 1,462,869 |
| 3,500,000,000 | JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 CALL | 0.04 | 448 | FOOTSIE 100 - 63 - 16.07.21 PUT | 0.00 |
| 3,500,000,000 | JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 PUT | -0.03 | 159 | FOOTSIE 100 - 63 - 17.09.21 PUT | 0.01 |
| 1,435,000,000 | JPY LIBOR 6 MONTHS - 1.50 - 13.11.28 PUT | -0.01 | 159 | FOOTSIE 100 - 68 - 17.09.21 PUT | 0.02 |
| 160,000,000 | JPY LIBOR 6 MONTHS - 2.25 - 18.06.24 PUT | 0.00 | 167 | FOOTSIE 100 - 68 - 17.12.21 CALL | 0.08 |
| 2,170,000,000 | JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL | -0.01 | 168 | FOOTSIE 100 - 69 - 16.07.21 PUT | 0.01 |
| 494,000,000 | SEK STIBOR 3 MONTHS - 0.35 - 27.01.23 CALL | 0.01 | 159 | FOOTSIE 100 - 72 - 17.09.21 CALL | 0.02 |
| 465,000,000 | SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 PUT | -0.06 | 224 | FOOTSIE 100 - 75 - 16.07.21 CALL | 0.00 |
| 139,300,000 | USD LIBOR 3 MONTHS - 0.50 - 16.12.21 PUT | 0.03 | 159 | FOOTSIE 100 - 75 - 17.09.21 CALL | 0.00 |
| 153,700,000 | USD LIBOR 3 MONTHS - 0.75 - 01.03.22 PUT | 0.03 | 224 | FTSE 100 INDEX W1 - 70 - 02.07.21 PUT | 0.00 |
| 51,600,000 | USD LIBOR 3 MONTHS - 0.95 - 23.06.22 CALL | 0.03 | 224 | FTSE 100 INDEX W1 - 72 - 02.07.21 CALL | 0.00 |
| 90,800,000 | USD LIBOR 3 MONTHS - 1.00 - 07.09.21 PUT | 0.04 | | <i>United States of America</i> | 11,389,166 |
| 51,500,000 | USD LIBOR 3 MONTHS - 1.25 - 27.08.21 PUT | -0.03 | 400 | 10YR US TREASURY NOTE - 131.50 - 23.07.21 PUT | 0.01 |
| 51,400,000 | USD LIBOR 3 MONTHS - 1.35 - 22.06.23 CALL | 0.05 | 400 | 10YR US TREASURY NOTE - 132.00 - 23.07.21 CALL | 0.03 |
| 10,900,000 | USD LIBOR 3 MONTHS - 2.00 - 05.12.29 CALL | 0.00 | 500 | 10YR US TREASURY NOTE - 132.00 - 27.08.21 CALL | 0.06 |
| 10,900,000 | USD LIBOR 3 MONTHS - 2.00 - 05.12.29 PUT | 0.00 | 1,311 | CBOE S&P VOL INDEX - 16 - 07.07.21 PUT | 0.00 |
| 17,000,000 | USD LIBOR 3 MONTHS - 2.50 - 12.09.22 PUT | 0.00 | 1,099 | CBOE S&P VOL INDEX - 19 - 21.07.21 PUT | 0.02 |
| 23,400,000 | USD LIBOR 3 MONTHS - 2.75 - 07.11.22 PUT | 0.01 | 1,224 | CBOE S&P VOL INDEX - 20 - 21.07.21 PUT | 0.03 |
| 17,000,000 | USD LIBOR 3 MONTHS - 2.80 - 08.02.39 PUT | 0.05 | 645 | DOW JONES INDUSTRIAL AVG - 315 - 16.07.21 PUT | 0.00 |
| 14,800,000 | USD LIBOR 3 MONTHS - 3.00 - 26.10.28 CALL | 0.07 | 645 | DOW JONES INDUSTRIAL AVG - 330 - 16.07.21 PUT | 0.00 |
| 13,900,000 | USD LIBOR 3 MONTHS - 3.06 - 15.02.23 PUT | 0.01 | 645 | DOW JONES INDUSTRIAL AVG - 350 - 16.07.21 CALL | 0.00 |
| 19,000,000 | USD LIBOR 3 MONTHS - 3.18 - 29.10.38 PUT | 0.05 | 645 | DOW JONES INDUSTRIAL AVG - 360 - 16.07.21 CALL | 0.00 |
| 4,300,000 | USD LIBOR 3 MONTHS - 4.50 - 04.12.29 PUT | 0.00 | 108 | S&P 500 INDEX - 3,700 - 16.07.21 PUT | 0.00 |
| 6,500,000 | USD LIBOR 3 MONTHS - 3.21 - 29.11.21 PUT | 0.00 | 156 | S&P 500 INDEX - 3,850 - 17.12.21 CALL | 0.65 |
| 14,800,000 | USD LIBOR 3 MONTHS - 3.80 - 26.10.28 PUT | -0.04 | 50 | S&P 500 INDEX - 4,000 - 16.12.22 CALL | 0.22 |
| 5,900,000 | USD LIBOR 3 MONTHS - 4.00 - 29.01.30 PUT | 0.00 | 104 | S&P 500 INDEX - 4,010 - 16.07.21 PUT | 0.00 |
| 5,900,000 | USD LIBOR 3 MONTHS - 4.00 - 30.01.35 PUT | 0.00 | 53 | S&P 500 INDEX - 4,120 - 02.07.21 PUT | 0.00 |
| 7,000,000 | USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL | 0.05 | 54 | S&P 500 INDEX - 4,120 - 30.06.21 PUT | 0.00 |
| 7,000,000 | USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL | 0.03 | 82 | S&P 500 INDEX - 4,150 - 20.08.21 PUT | 0.03 |
| 7,000,000 | USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL | 0.03 | 54 | S&P 500 INDEX - 4,200 - 30.06.21 PUT | 0.00 |
| 7,000,000 | USD(C)/JPY(P)OTC - 105.00 - 07.10.26 CALL | 0.03 | 53 | S&P 500 INDEX - 4,275 - 02.07.21 CALL | 0.01 |
| 7,000,000 | USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL | 0.03 | 53 | S&P 500 INDEX - 4,350 - 16.07.21 CALL | 0.00 |
| 16,800,000 | USD(C)/JPY(P)OTC - 112.00 - 20.07.21 CALL | 0.00 | 54 | S&P 500 INDEX - 4,390 - 16.07.21 CALL | 0.00 |
| 7,000,000 | USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL | 0.06 | 104 | S&P 500 INDEX - 4,400 - 16.07.21 CALL | 0.00 |
| 7,000,000 | USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL | 0.06 | 123 | T BOND - 159.00 - 23.07.21 PUT | 0.01 |
| 7,000,000 | USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL | 0.05 | 540 | US 5YR T-NOTES - 123.00 - 27.08.21 PUT | 0.01 |
| 3,300,000 | USD(C)/KRW(P)OTC - 1,177.00 - 02.07.21 CALL | 0.00 | 327 | US 5YR T-NOTES - 123.50 - 27.08.21 PUT | 0.01 |
| 5,500,000 | USD(C)/RUB(P)OTC - 78.00 - 16.08.21 CALL | 0.00 | 327 | US 5YR T-NOTES - 123.75 - 23.07.21 CALL | 0.00 |
| 10,300,000 | USD(P)/INR(C)OTC - 77.30 - 24.11.21 PUT | 0.03 | | | |
| 8,450,000 | USD(P)/INR(C)OTC - 82.00 - 07.06.22 PUT | 0.05 | | | |
| 16,800,000 | USD(P)/JPY(C)OTC - 108.50 - 20.07.21 PUT | 0.00 | | | |
| 11,400,000 | USD(P)/MXN(C)OTC - 19.60 - 27.08.21 PUT | 0.01 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------------------------------------------------------|--------------------|--------------|----------------------------------------------------------------|--------------|----------|
| | | | EUR | | |
| Short positions | -18,840,004 | -1.80 | -7,700,000 EUR EURIBOR 6 MONTHS - 0.30 - 08.11.21 PUT | -512,099 | -0.05 |
| | | | -9,500,000 EUR EURIBOR 6 MONTHS - 0.40 - 26.07.21 CALL | -50,686 | 0.00 |
| Derivative instruments | -18,840,004 | -1.80 | -22,300,000 EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 CALL | -127,158 | -0.01 |
| Options | -18,840,004 | -1.80 | -35,900,000 EUR EURIBOR 6 MONTHS - 0.50 - 19.11.21 PUT | 95,835 | 0.01 |
| <i>Australia</i> | <i>-406,265</i> | <i>-0.04</i> | -33,500,000 EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 CALL | -705,984 | -0.08 |
| -210 SPI 200 INDEX - 6,550 - 19.08.21 PUT | -24,062 | 0.00 | -6,000,000 EUR EURIBOR 6 MONTHS - -0.65 - 07.08.25 CALL | -154,797 | -0.01 |
| -202 SPI 200 INDEX - 6,725 - 15.07.21 PUT | -6,777 | 0.00 | -18,000,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT | 94,751 | 0.01 |
| -160 SPI 200 INDEX - 7,450 - 16.09.21 CALL | -80,220 | -0.01 | -18,000,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL | 108,854 | 0.01 |
| -201 SPI 200 INDEX - 7,500 - 16.06.22 CALL | -295,206 | -0.03 | -15,000,000 EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 PUT | -425,643 | -0.04 |
| | | | -9,300,000 EUR(C)/GBP(P)OTC - 0.8775 - 07.09.21 CALL | -21,026 | 0.00 |
| <i>France</i> | <i>-1,295,750</i> | <i>-0.12</i> | -9,100,000 EUR(C)/JPY(P)OTC - 133.00 - 20.07.21 CALL | -11,747 | 0.00 |
| -355 CAC 40 - 6,000 - 18.03.22 PUT | -723,419 | -0.07 | -18,900,000 EUR(C)/JPY(P)OTC - 134.00 - 20.07.21 CALL | -8,728 | 0.00 |
| -355 CAC 40 - 6,900 - 18.03.22 CALL | -572,331 | -0.05 | -4,700,000 EUR(C)/NOK(P)OTC - 10.375 - 20.07.21 CALL | -8,045 | 0.00 |
| | | | -18,500,000 EUR(C)/SEK(P)OTC - 10.25 - 17.08.21 CALL | -55,820 | -0.01 |
| <i>Germany</i> | <i>-3,517,094</i> | <i>-0.34</i> | -9,500,000 EUR(C)/USD(P)OTC - 1.21 - 20.07.21 CALL | -3,915 | 0.00 |
| -1,054 DJ EURO STOXX 50 EUR - 3,375 - 16.07.21 PUT | -14,756 | 0.00 | -13,100,000 EUR(C)/USD(P)OTC - 1.235 - 14.09.21 CALL | -11,555 | 0.00 |
| -484 DJ EURO STOXX 50 EUR - 3,625 - 17.09.21 PUT | -123,904 | -0.01 | -6,400,000 EUR(P)/CAD(C)OTC - 1.45 - 02.11.21 PUT | -38,327 | 0.00 |
| -503 DJ EURO STOXX 50 EUR - 3,650 - 16.07.21 PUT | -21,126 | 0.00 | -9,100,000 EUR(P)/JPY(C)OTC - 127.50 - 20.07.21 PUT | -1,629 | 0.00 |
| -570 DJ EURO STOXX 50 EUR - 3,750 - 18.03.22 PUT | -833,910 | -0.09 | -18,900,000 EUR(P)/JPY(C)OTC - 128.00 - 20.07.21 PUT | -5,034 | 0.00 |
| -57 DJ EURO STOXX 50 EUR - 3,800 - 17.09.21 PUT | -28,899 | 0.00 | -9,300,000 EUR(P)/JPY(C)OTC - 130.50 - 07.09.21 PUT | -60,387 | -0.01 |
| -23 DJ EURO STOXX 50 EUR - 3,975 - 20.08.21 PUT | -14,053 | 0.00 | -18,500,000 EUR(P)/JPY(C)OTC - 131.50 - 17.08.21 PUT | -145,838 | -0.01 |
| -503 DJ EURO STOXX 50 EUR - 4,075 - 16.07.21 CALL | -208,745 | -0.02 | -1,900,000 EUR(P)/JPY(C)OTC - 131.50 - 23.08.21 PUT | -15,870 | 0.00 |
| -570 DJ EURO STOXX 50 EUR - 4,350 - 18.03.22 CALL | -411,540 | -0.04 | -8,900,000 EUR(P)/TRY(C)OTC - 8.50 - 26.07.21 PUT | -56 | 0.00 |
| -341 EURO STOXX 50 DIVID - 100 - 16.12.22 CALL | -359,755 | -0.03 | -18,200,000 EUR(P)/USD(C)OTC - 1.16 - 06.07.21 PUT | -474 | 0.00 |
| -328 EURO STOXX 50 DIVID - 95 - 17.12.21 PUT | -9,840 | 0.00 | -9,500,000 EUR(P)/USD(C)OTC - 1.165 - 20.07.21 PUT | -5,574 | 0.00 |
| -161 MSCI EM INDEX - 1,060 - 17.12.21 PUT | -81,457 | -0.01 | -1,900,000 EUR(P)/USD(C)OTC - 1.175 - 24.08.21 PUT | -8,409 | 0.00 |
| -99 MSCI EM INDEX - 1,280 - 17.09.21 PUT | -80,142 | -0.01 | -13,100,000 EUR(P)/USD(C)OTC - 1.1925 - 14.09.21 PUT | -158,963 | -0.02 |
| -161 MSCI EM INDEX - 1,300 - 17.12.21 CALL | -760,945 | -0.08 | -40,000,000 GBP LIBOR 6 MONTHS - 0.55 - 16.07.21 PUT | 248,568 | 0.02 |
| -165 MSCI EM INDEX - 1,425 - 16.07.21 CALL | -10,435 | 0.00 | -38,800,000 GBP LIBOR 6 MONTHS - 0.70 - 12.08.21 PUT | 171,695 | 0.02 |
| -165 MSCI EM INDEX - 1,510 - 17.09.21 CALL | -20,870 | 0.00 | -90,000,000 ITRAXX EUROPE MAIN S35 5Y - 0.65 - 21.07.21 PUT | -3,140 | 0.00 |
| -177 MSCI WORLD NET TOTAL - 8,100 - 17.09.21 PUT | -76,866 | -0.01 | -60,000,000 ITRAXX XOVER MAIN S35 V1 5Y - 3.125 - 21.07.21 PUT | -9,761 | 0.00 |
| -177 MSCI WORLD NET TOTAL - 8,750 - 17.09.21 PUT | -190,448 | -0.02 | | | |
| -177 MSCI WORLD NET TOTAL - 9,200 - 17.09.21 CALL | -228,507 | -0.02 | -8,600,000 USD LIBOR 3 MONTHS - 6.00 - 04.12.29 PUT | -11,114 | 0.00 |
| -177 MSCI WORLD NET TOTAL - 9,600 - 17.09.21 CALL | -40,896 | 0.00 | -103,200,000 USD LIBOR 3 MONTHS - 0.60 - 23.06.22 CALL | -213,055 | -0.02 |
| | | | -51,400,000 USD LIBOR 3 MONTHS - 0.75 - 22.06.23 CALL | -171,661 | -0.02 |
| <i>Italy</i> | <i>-10,170</i> | <i>0.00</i> | -153,700,000 USD LIBOR 3 MONTHS - 1.00 - 01.03.22 PUT | -159,153 | -0.02 |
| -226 MINI FTSE / MIB INDEX - 21,500 - 16.07.21 PUT | -10,170 | 0.00 | -90,800,000 USD LIBOR 3 MONTHS - 1.00 - 09.08.21 PUT | -309,572 | -0.03 |
| | | | -90,800,000 USD LIBOR 3 MONTHS - 1.35 - 07.09.21 PUT | -62,068 | -0.01 |
| <i>Japan</i> | <i>-172,645</i> | <i>-0.02</i> | -14,800,000 USD LIBOR 3 MONTHS - 1.50 - 26.10.28 CALL | -238,016 | -0.02 |
| -42 NIKKEI 225 - 26,000 - 10.09.21 PUT | -67,010 | -0.01 | -51,500,000 USD LIBOR 3 MONTHS - 1.50 - 27.08.21 PUT | 216,508 | 0.02 |
| -4 NIKKEI 225 - 28,750 - 09.07.21 PUT | -6,838 | 0.00 | -7,800,000 USD LIBOR 3 MONTHS - 1.65 - 08.11.21 PUT | -168,478 | -0.02 |
| -86 NIKKEI 225 - 29,500 - 09.07.21 CALL | -22,215 | 0.00 | -51,500,000 USD LIBOR 3 MONTHS - 1.75 - 27.08.21 PUT | 150,965 | 0.01 |
| -42 NIKKEI 225 - 30,250 - 10.09.21 CALL | -76,582 | -0.01 | -17,000,000 USD LIBOR 3 MONTHS - 2.00 - 12.09.22 CALL | -538,279 | -0.05 |
| | | | -17,000,000 USD LIBOR 3 MONTHS - 2.90 - 08.02.24 PUT | -194,315 | -0.02 |
| <i>Luxembourg</i> | <i>-7,623,725</i> | <i>-0.72</i> | -29,000,000 USD LIBOR 3 MONTHS - 3.16 - 29.11.21 PUT | -2,255 | 0.00 |
| -60,700,000 AUD BANK BILL 3 MONTHS - 0.15 - 19.11.21 CALL | -5,354 | 0.00 | -60,000,000 USD LIBOR 3 MONTHS - 3.33 - 15.02.23 PUT | -113,874 | -0.01 |
| -60,700,000 AUD BANK BILL 3 MONTHS - 0.15 - 21.11.22 CALL | -45,370 | 0.00 | -34,400,000 USD LIBOR 6 MONTHS - 1.75 - 19.11.21 PUT | 229,115 | 0.02 |
| -15,000,000 AUD(C)/JPY(P)OTC - 85.00 - 20.07.21 CALL | -9,374 | 0.00 | -7,000,000 USD(C)/JPY(P)OTC - 100.00 - 22.09.21 CALL | -572,458 | -0.05 |
| -14,600,000 AUD(P)/JPY(C)OTC - 82.25 - 14.09.21 PUT | -101,699 | -0.01 | -16,800,000 USD(C)/JPY(P)OTC - 112.50 - 20.07.21 CALL | -12,654 | 0.00 |
| -1,500,000 AUD(P)/JPY(C)OTC - 83.50 - 05.08.21 PUT | -11,890 | 0.00 | -7,000,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.21 CALL | -677,901 | -0.06 |
| -70,000,000 CDX NA IG SERIE 36 V1 5Y - 0.70 - 18.08.21 PUT | -14,183 | 0.00 | -7,000,000 USD(C)/JPY(P)OTC - 98.50 - 14.10.21 CALL | -651,269 | -0.06 |
| -24,000,000 EUR EURIBOR 6 MONTHS - -0.09 - 03.11.22 PUT | -1,072,505 | -0.11 | -7,000,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.21 CALL | -624,970 | -0.06 |
| -3,250,000 EUR EURIBOR 6 MONTHS - 0.25 - 27.01.23 CALL | 94,485 | 0.01 | -1,100,000 USD(C)/KRW(P)OTC - 1,148.00 - 02.07.21 CALL | -74 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------------------------------------------------|--------------|----------|-----------------------------------|--------------------|--------------|
| | EUR | | | EUR | |
| -5,500,000 USD(C)/RUB(P)OTC - 78.00 - 16.08.21 CALL | -15,649 | 0.00 | Total securities portfolio | 872,983,383 | 83.38 |
| -5,700,000 USD(C)/TRY(P)OTC - 13.00 - 06.12.21 CALL | -33,482 | 0.00 | | | |
| -8,450,000 USD(P)/INR(C)OTC - 75.00 - 07.06.22 PUT | -95,751 | -0.01 | | | |
| -16,800,000 USD(P)/JPY(C)OTC - 108.00 - 20.07.21 PUT | -3,403 | 0.00 | | | |
| -17,100,000 USD(P)/MXN(C)OTC - 19.15 - 27.08.21 PUT | -35,631 | 0.00 | | | |
| -16,800,000 USD(P)/RUB(C)OTC - 69.00 - 16.12.21 PUT | -56,512 | -0.01 | | | |
| -16,800,000 USD(P)/RUB(C)OTC - 71.00 - 16.12.21 PUT | -131,372 | -0.01 | | | |
| -10,900,000 USD(P)/TRY(C)OTC - 7.00 - 26.07.21 PUT | -22 | 0.00 | | | |
| -11,400,000 USD(P)/TRY(C)OTC - 8.00 - 06.06.22 PUT | -41,365 | 0.00 | | | |
| -11,400,000 USD(P)/TRY(C)OTC - 8.50 - 06.12.21 PUT | -89,108 | -0.01 | | | |
| <i>Switzerland</i> | -54,610 | -0.01 | | | |
| -178 SMI (ZURICH) - 10,800 - 20.08.21 PUT | -41,244 | -0.01 | | | |
| -172 SMI (ZURICH) - 10,850 - 16.07.21 PUT | -9,571 | 0.00 | | | |
| -52 SMI (ZURICH) - 12,250 - 16.07.21 CALL | -3,795 | 0.00 | | | |
| <i>United Kingdom</i> | -156,462 | -0.01 | | | |
| -167 FOOTsie 100 - 41 - 17.12.21 PUT | -18,481 | 0.00 | | | |
| -282 FOOTsie 100 - 60 - 16.07.21 PUT | -6,570 | 0.00 | | | |
| -168 FOOTsie 100 - 65 - 16.07.21 PUT | -16,635 | 0.00 | | | |
| -167 FOOTsie 100 - 75 - 17.12.21 CALL | -114,776 | -0.01 | | | |
| <i>United States of America</i> | -5,603,283 | -0.54 | | | |
| -400 10YR US TREASRY NOTE - 133.50 - 23.07.21 CALL | -47,434 | 0.00 | | | |
| -800 10YR US TREASRY NOTE - 134.00 - 23.07.21 CALL | -52,706 | -0.01 | | | |
| -500 10YR US TREASRY NOTE - 134.00 - 27.08.21 CALL | -131,756 | -0.01 | | | |
| -2,198 CBOE S&P VOL INDEX - 17 - 21.07.21 PUT | -203,879 | -0.02 | | | |
| -1,224 CBOE S&P VOL INDEX - 20 - 18.08.21 PUT | -307,058 | -0.03 | | | |
| -16 NASDAQ 100 - 12,500 - 16.07.21 PUT | -10,254 | 0.00 | | | |
| -16 NASDAQ 100 - 13,400 - 16.07.21 PUT | -27,658 | 0.00 | | | |
| -16 NASDAQ 100 - 14,525 - 16.07.21 CALL | -268,825 | -0.03 | | | |
| -16 NASDAQ 100 - 15,100 - 16.07.21 CALL | -25,230 | 0.00 | | | |
| -25 S&P 500 INDEX - 1,500 - 16.12.22 PUT | -16,759 | 0.00 | | | |
| -26 S&P 500 INDEX - 2,600 - 17.12.21 PUT | -23,788 | 0.00 | | | |
| -52 S&P 500 INDEX - 3,775 - 16.07.21 PUT | -8,441 | 0.00 | | | |
| -53 S&P 500 INDEX - 3,825 - 16.07.21 PUT | -10,167 | 0.00 | | | |
| -82 S&P 500 INDEX - 3,850 - 20.08.21 PUT | -113,745 | -0.01 | | | |
| -26 S&P 500 INDEX - 3,870 - 16.07.21 PUT | -5,810 | 0.00 | | | |
| -54 S&P 500 INDEX - 3,910 - 30.06.21 PUT | -228 | 0.00 | | | |
| -108 S&P 500 INDEX - 4,130 - 30.06.21 PUT | -455 | 0.00 | | | |
| -156 S&P 500 INDEX - 4,200 - 17.12.21 CALL | -3,053,174 | -0.30 | | | |
| -104 S&P 500 INDEX - 4,220 - 16.07.21 CALL | -794,536 | -0.09 | | | |
| -53 S&P 500 INDEX - 4,330 - 02.07.21 CALL | -5,810 | 0.00 | | | |
| -52 S&P 500 INDEX - 5,000 - 17.06.22 CALL | -131,107 | -0.01 | | | |
| -123 T BOND - 155.00 - 23.07.21 PUT | -9,724 | 0.00 | | | |
| -123 T BOND - 161.00 - 23.07.21 CALL | -132,890 | -0.01 | | | |
| -327 US 5YR T-NOTES - 122.00 - 27.08.21 PUT | -28,004 | 0.00 | | | |
| -327 US 5YR T-NOTES - 122.25 - 23.07.21 PUT | -8,617 | 0.00 | | | |
| -327 US 5YR T-NOTES - 122.50 - 23.07.21 PUT | -12,927 | 0.00 | | | |
| -540 US 5YR T-NOTES - 122.50 - 27.08.21 PUT | -81,822 | -0.01 | | | |
| -327 US 5YR T-NOTES - 123.50 - 23.07.21 PUT | -86,169 | -0.01 | | | |
| -327 US 5YR T-NOTES - 124.50 - 23.07.21 CALL | -4,310 | 0.00 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|----------------------------------------------------------------|--------------------|---------------|-----------------------------------|-------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 129,593,250 | 95.04 | | | |
| Shares/Units of UCITS/UCIS | 11,738,873 | 8.61 | | | |
| Shares/Units in investment funds | 11,738,873 | 8.61 | | | |
| <i>France</i> | 11,738,873 | 8.61 | | | |
| 410 AMUNDI VOLATILITY RISK PREMIA FCP | 4,107,073 | 3.01 | | | |
| 658 MONETAIRE BIO AMUNDI | 7,631,800 | 5.60 | | | |
| Money market instrument | 53,076,583 | 38.92 | | | |
| <i>Belgium</i> | 6,006,407 | 4.40 | | | |
| 6,000,000 EUROCLEAR BANK SA 0% 09/09/2021 | 6,006,407 | 4.40 | | | |
| <i>France</i> | 31,062,920 | 22.78 | | | |
| 1,000,000 AXA BANQUE 0% 31/12/2021 | 1,002,746 | 0.74 | | | |
| 5,000,000 AXA SA 0% 09/09/2021 | 5,004,607 | 3.67 | | | |
| 4,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 02/09/2021 | 4,004,029 | 2.94 | | | |
| 5,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 15/12/2021 | 5,012,635 | 3.68 | | | |
| 5,000,000 BNP PARIBAS SA 0% 15/12/2021 | 5,012,635 | 3.68 | | | |
| 6,000,000 BRED BANQUE POPULAIRE 0% 04/11/2021 | 6,011,477 | 4.40 | | | |
| 5,000,000 NATIXIS SA FRANCE 0% 24/01/2022 | 5,014,791 | 3.67 | | | |
| <i>Netherlands</i> | 11,005,883 | 8.07 | | | |
| 1,000,000 IBERDROLA INTERNATIONAL BV 0% 19/07/2021 | 1,000,275 | 0.73 | | | |
| 5,000,000 IBERDROLA INTERNATIONAL BV 0% 26/07/2021 | 5,001,918 | 3.67 | | | |
| 5,000,000 TOYOTA MOTOR FI EURO MEDIUM TERM NOTES 0% 19/08/2021 | 5,003,690 | 3.67 | | | |
| <i>Spain</i> | 5,001,373 | 3.67 | | | |
| 5,000,000 CAIXABANK S.A 0% 19/07/2021 | 5,001,373 | 3.67 | | | |
| Derivative instruments | 64,777,794 | 47.51 | | | |
| Options | 64,777,794 | 47.51 | | | |
| <i>Germany</i> | 64,777,794 | 47.51 | | | |
| 2,100 DJ EURO STOXX 50 EUR - 3,000 - 17.06.22 CALL | 21,375,900 | 15.68 | | | |
| 983 DJ EURO STOXX 50 EUR - 3,000 - 17.12.21 PUT | 232,971 | 0.17 | | | |
| 2,035 DJ EURO STOXX 50 EUR - 3,400 - 17.06.22 CALL | 13,618,220 | 9.99 | | | |
| 3,580 DJ EURO STOXX 50 EUR - 3,400 - 17.06.22 PUT | 4,381,920 | 3.21 | | | |
| 1,150 DJ EURO STOXX 50 EUR - 3,700 - 16.12.22 PUT | 2,999,200 | 2.20 | | | |
| 6,020 DJ EURO STOXX 50 EUR - 3,700 - 17.06.22 PUT | 11,413,920 | 8.37 | | | |
| 2,125 DJ EURO STOXX 50 EUR - 3,900 - 17.06.22 PUT | 5,429,375 | 3.98 | | | |
| 4,134 DJ EURO STOXX 50 EUR - 4,300 - 17.06.22 CALL | 4,348,968 | 3.19 | | | |
| 2,305 DJ EURO STOXX 50 EUR - 4,350 - 17.12.21 CALL | 977,320 | 0.72 | | | |
| Short positions | -43,780,497 | -32.11 | | | |
| Derivative instruments | -43,780,497 | -32.11 | | | |
| Options | -43,780,497 | -32.11 | | | |
| <i>Germany</i> | -43,780,497 | -32.11 | | | |
| -4,225 DJ EURO STOXX 50 EUR - 3,000 - 17.06.22 PUT | -2,911,025 | -2.13 | | | |
| | | | Total securities portfolio | 85,812,753 | 62.93 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-----------------------------------------------------------------|--------------------|--------------|----------------------------------------------------|--------------------|--------------|
| | USD | | | USD | |
| Long positions | 560,085,286 | 83.88 | | | |
| Shares/Units of UCITS/UCIS | 53,285,306 | 7.98 | | | |
| Shares/Units in investment funds | 53,285,306 | 7.98 | | | |
| <i>France</i> | 29,448,599 | 4.41 | | | |
| 1 AMUNDI TRESO COURT TERM PART PC | 116 | 0.00 | | | |
| 2,139 MONETAIRE BIO AMUNDI | 29,448,483 | 4.41 | | | |
| <i>Luxembourg</i> | 23,836,707 | 3.57 | | | |
| 21,959 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C | 23,836,707 | 3.57 | | | |
| Money market instrument | 340,340,643 | 50.97 | | | |
| <i>Belgium</i> | 11,871,900 | 1.78 | | | |
| 10,000,000 EUROCLEAR BANK SA 0% 09/09/2021 | 11,871,900 | 1.78 | | | |
| <i>France</i> | 188,217,701 | 28.18 | | | |
| 4,000,000 AGENCE FRANCAISE DE DEVELOPOMENT SA 0% 08/10/2021 | 4,750,486 | 0.71 | | | |
| 14,000,000 AXA BANQUE 0% 31/12/2021 | 16,648,185 | 2.49 | | | |
| 10,000,000 AXA SA 0% 08/03/2022 | 11,901,805 | 1.78 | | | |
| 10,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 02/09/2021 | 11,870,946 | 1.78 | | | |
| 13,500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 15/12/2021 | 16,050,105 | 2.40 | | | |
| 18,500,000 BNP PARIBAS SA 0% 15/12/2021 | 21,994,590 | 3.30 | | | |
| 10,000,000 BPCE SFH 0% 01/12/2021 | 11,886,469 | 1.78 | | | |
| 12,500,000 BRED BANQUE POPULAIRE 0% 04/11/2021 | 14,852,105 | 2.22 | | | |
| 10,000,000 FRANCE BTF 0% 04/11/2021 | 11,886,631 | 1.78 | | | |
| 10,171,817 FRANCE BTF 0% 08/09/2021 | 12,077,836 | 1.81 | | | |
| 10,162,963 FRANCE BTF 0% 15/12/2021 | 12,089,138 | 1.81 | | | |
| 12,500,000 FRANCE BTF 0% 23/02/2022 | 14,888,382 | 2.23 | | | |
| 5,000,000 NATIXIS SA FRANCE 0% 13/12/2021 | 5,943,499 | 0.89 | | | |
| 8,000,000 NATIXIS SA FRANCE 0% 24/01/2022 | 9,515,265 | 1.42 | | | |
| 10,000,000 VEOLIA ENVIRONMENT SA 0% 19/07/2021 | 11,862,259 | 1.78 | | | |
| <i>Germany</i> | 21,869,176 | 3.28 | | | |
| 10,000,000 KFW KREDITANSTALT FUER WIEDERA 0% 06/07/2021 | 9,999,850 | 1.50 | | | |
| 10,000,000 VOLKSWAGEN LEASING GMBH 0% 06/09/2021 | 11,869,326 | 1.78 | | | |
| <i>Italy</i> | 7,122,723 | 1.07 | | | |
| 6,000,000 SNAM SPA 0% 15/09/2021 | 7,122,723 | 1.07 | | | |
| <i>Netherlands</i> | 40,253,812 | 6.03 | | | |
| 11,000,000 IBERDROLA INTERNATIONAL BV 0% 19/07/2021 | 13,048,483 | 1.95 | | | |
| 9,500,000 ING BANK NV NETHERLANDS 0% 09/08/2021 | 11,274,450 | 1.69 | | | |
| 5,000,000 TOYOTA MOTOR FI EURO MEDIUM TERM NOTES 0% 19/08/2021 | 5,933,876 | 0.89 | | | |
| 10,000,000 TOYOTA MOTOR FI EURO MEDIUM TERM NOTES 0% 23/08/2021 | 9,997,003 | 1.50 | | | |
| | | | <i>Spain</i> | 16,014,047 | 2.40 |
| | | | 13,500,000 CAIXABANK S.A 0% 19/07/2021 | 16,014,047 | 2.40 |
| | | | <i>United States of America</i> | 54,991,284 | 8.23 |
| | | | 20,000,000 USA T-BILLS 0% 02/12/2021 | 19,996,044 | 2.99 |
| | | | 25,000,000 USA T-BILLS 0% 04/11/2021 | 24,996,173 | 3.74 |
| | | | 10,000,000 USA T-BILLS 0% 23/09/2021 | 9,999,067 | 1.50 |
| | | | Derivative instruments | 166,459,337 | 24.93 |
| | | | Options | 166,459,337 | 24.93 |
| | | | <i>Germany</i> | 69,288,202 | 10.38 |
| | | | 1,500 DJ EURO STOXX 50 EUR - 3,000 - 17.06.22 CALL | 18,106,914 | 2.71 |
| | | | 1,305 DJ EURO STOXX 50 EUR - 3,400 - 17.06.22 CALL | 10,356,536 | 1.55 |
| | | | 2,470 DJ EURO STOXX 50 EUR - 3,400 - 17.06.22 PUT | 3,585,308 | 0.54 |
| | | | 1,705 DJ EURO STOXX 50 EUR - 3,700 - 16.12.22 PUT | 5,273,270 | 0.79 |
| | | | 7,040 DJ EURO STOXX 50 EUR - 3,700 - 17.06.22 PUT | 15,829,203 | 2.37 |
| | | | 2,710 DJ EURO STOXX 50 EUR - 3,900 - 17.06.22 PUT | 8,211,231 | 1.23 |
| | | | 5,166 DJ EURO STOXX 50 EUR - 4,300 - 17.06.22 CALL | 6,444,930 | 0.97 |
| | | | 2,945 DJ EURO STOXX 50 EUR - 4,350 - 17.12.21 CALL | 1,480,810 | 0.22 |
| | | | <i>Japan</i> | 42,099,105 | 6.30 |
| | | | 2,200 NIKKEI 225 - 24,000 - 10.06.22 PUT | 14,172,446 | 2.11 |
| | | | 220 NIKKEI 225 - 25,000 - 09.12.22 CALL | 8,721,506 | 1.31 |
| | | | 220 NIKKEI 225 - 25,000 - 09.12.22 PUT | 2,675,917 | 0.40 |
| | | | 110 NIKKEI 225 - 26,000 - 09.07.21 PUT | 6,938 | 0.00 |
| | | | 110 NIKKEI 225 - 32,000 - 09.07.21 CALL | 991 | 0.00 |
| | | | 220 NIKKEI 225 - 33,000 - 09.12.22 CALL | 1,516,353 | 0.23 |
| | | | 220 NIKKEI 225 - 33,000 - 09.12.22 PUT | 11,318,135 | 1.69 |
| | | | 660 NIKKEI 225 - 33,000 - 10.12.21 CALL | 713,578 | 0.11 |
| | | | 1,650 NIKKEI 225 - 35,000 - 10.06.22 CALL | 2,973,241 | 0.45 |
| | | | <i>United States of America</i> | 55,072,030 | 8.25 |
| | | | 480 RUSSELL 2000 INDEX - 2,000 - 17.06.22 PUT | 4,413,600 | 0.66 |
| | | | 372 S&P 500 INDEX - 3,000 - 17.06.22 PUT | 2,174,340 | 0.33 |
| | | | 347 S&P 500 INDEX - 3,400 - 17.06.22 PUT | 3,501,230 | 0.52 |
| | | | 169 S&P 500 INDEX - 3,800 - 16.12.22 PUT | 4,007,835 | 0.60 |
| | | | 100 S&P 500 INDEX - 3,800 - 17.06.22 CALL | 6,316,000 | 0.95 |
| | | | 295 S&P 500 INDEX - 3,800 - 17.06.22 PUT | 4,960,425 | 0.74 |
| | | | 71 S&P 500 INDEX - 3,800 - 17.12.21 PUT | 552,380 | 0.08 |
| | | | 318 S&P 500 INDEX - 4,000 - 17.06.22 CALL | 15,225,840 | 2.29 |
| | | | 92 S&P 500 INDEX - 4,100 - 16.07.21 PUT | 65,780 | 0.01 |
| | | | 645 S&P 500 INDEX - 4,400 - 17.06.22 CALL | 13,854,600 | 2.07 |
| | | | Short positions | -29,246,207 | -4.38 |
| | | | Derivative instruments | -29,246,207 | -4.38 |
| | | | Options | -29,246,207 | -4.38 |
| | | | <i>Germany</i> | -12,243,767 | -1.84 |
| | | | -4,210 DJ EURO STOXX 50 EUR - 3,000 - 17.06.22 PUT | -3,439,928 | -0.52 |
| | | | -90 DJ EURO STOXX 50 EUR - 3,000 - 17.12.21 CALL | -1,131,135 | -0.17 |
| | | | -1,798 DJ EURO STOXX 50 EUR - 3,000 - 17.12.21 PUT | -505,343 | -0.08 |
| | | | -2,715 DJ EURO STOXX 50 EUR - 3,400 - 17.09.21 PUT | -537,693 | -0.08 |
| | | | -1,580 DJ EURO STOXX 50 EUR - 3,700 - 17.09.21 PUT | -695,151 | -0.10 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV |
|----------------------------------------------------|--------------------|--------------|
| | USD | |
| -1,635 DJ EURO STOXX 50 EUR - 3,800 - 16.07.21 PUT | -153,177 | -0.02 |
| -1,635 DJ EURO STOXX 50 EUR - 3,900 - 16.07.21 PUT | -285,025 | -0.04 |
| -2,945 DJ EURO STOXX 50 EUR - 3,900 - 17.12.21 PUT | -4,658,963 | -0.70 |
| -795 DJ EURO STOXX 50 EUR - 3,900 - 20.08.21 PUT | -427,084 | -0.06 |
| -795 DJ EURO STOXX 50 EUR - 4,150 - 20.08.21 CALL | -374,288 | -0.06 |
| -820 DJ EURO STOXX 50 EUR - 4,200 - 16.07.21 CALL | -35,980 | -0.01 |
| <i>Japan</i> | -8,166,005 | -1.22 |
| -1,100 NIKKEI 225 - 20,000 - 10.06.22 PUT | -3,171,457 | -0.47 |
| -660 NIKKEI 225 - 24,000 - 10.12.21 PUT | -1,902,874 | -0.28 |
| -165 NIKKEI 225 - 27,000 - 10.12.21 PUT | -1,174,430 | -0.18 |
| -231 NIKKEI 225 - 29,000 - 09.07.21 CALL | -301,784 | -0.05 |
| -110 NIKKEI 225 - 29,000 - 10.09.21 CALL | -683,845 | -0.10 |
| -220 NIKKEI 225 - 29,000 - 13.08.21 CALL | -931,615 | -0.14 |
| <i>United States of America</i> | -8,836,435 | -1.32 |
| -320 RUSSELL 2000 INDEX - 2,200 - 17.06.22 PUT | -4,785,600 | -0.71 |
| -206 S&P 500 INDEX - 3,000 - 17.12.21 PUT | -419,210 | -0.06 |
| -10 S&P 500 INDEX - 3,400 - 17.12.21 CALL | -919,000 | -0.14 |
| -61 S&P 500 INDEX - 3,400 - 17.12.21 PUT | -239,425 | -0.04 |
| -184 S&P 500 INDEX - 3,900 - 16.07.21 PUT | -50,140 | -0.01 |
| -184 S&P 500 INDEX - 4,000 - 16.07.21 PUT | -76,360 | -0.01 |
| -130 S&P 500 INDEX - 4,100 - 17.12.21 PUT | -1,700,400 | -0.25 |
| -92 S&P 500 INDEX - 4,250 - 16.07.21 CALL | -646,300 | -0.10 |
| Total securities portfolio | 530,839,079 | 79.50 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-----------------------------------------------------------------------------------|----------------------|--------------|-----------------------------------------------|----------------------|--------------|
| | EUR | | | EUR | |
| Long positions | 1,249,344,500 | 95.21 | Short positions | -58,500 | 0.00 |
| Shares/Units of UCITS/UCIS | 1,248,799,237 | 95.17 | Derivative instruments | -58,500 | 0.00 |
| Shares/Units in investment funds | 1,248,799,237 | 95.17 | Options | -58,500 | 0.00 |
| <i>France</i> | <i>995,113,600</i> | <i>75.84</i> | <i>Germany</i> | <i>-58,500</i> | <i>0.00</i> |
| 485 AMUNDI ENCHANCED ULTRA SHORT TERM BOND SRI FCP | 51,774,802 | 3.95 | -2,600 EURO STOXX BANKS - 110 - 17.09.21 CALL | -58,500 | 0.00 |
| 223 AMUNDI EURO LIQUIDITY RATED SRI | 232,964,885 | 17.75 | Total securities portfolio | 1,249,286,000 | 95.21 |
| 1,075 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920) | 232,945,507 | 17.75 | | | |
| 1,005 AMUNDI EURO LIQUIDITY SRI | 232,867,143 | 17.75 | | | |
| 333 AMUNDI ULTRA SHORT TERM BOND SRI | 33,732,532 | 2.57 | | | |
| 723,765 BFT AUREUS ISR | 77,633,567 | 5.92 | | | |
| 195 BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES | 51,642,086 | 3.94 | | | |
| 56,170 CPR MONETAIRE ISR FCP | 22,236,050 | 1.69 | | | |
| 488 CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I | 51,772,569 | 3.95 | | | |
| 650 MONETAIRE BIO AMUNDI | 7,544,459 | 0.57 | | | |
| <i>Ireland</i> | <i>19,176,912</i> | <i>1.46</i> | | | |
| 2,846,060 ISHARES IV PLC ISHARES CHINA CNY BOND UCITS ETF USD (ISIN IE00BYPC1H27) | 13,018,343 | 0.99 | | | |
| 372,799 ISHARES V PLC GOLD PRODUCERS ETF | 4,648,058 | 0.35 | | | |
| 121,610 ISHARES V PLC GOLD PRODUCERS ETF | 1,510,511 | 0.12 | | | |
| <i>Luxembourg</i> | <i>234,508,725</i> | <i>17.87</i> | | | |
| 251,392 AMUNDI FUNDS CHINA EQUITY - I2 EUR (C) | 6,895,683 | 0.53 | | | |
| 548 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C) | 25,780,748 | 1.96 | | | |
| 12,705 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND I EUR HGD (C) | 12,713,766 | 0.97 | | | |
| 160 AMUNDI FUNDS EUROLAND EQUITY RISK PARITY - I EUR (C) | 19,160,522 | 1.46 | | | |
| 176,980 AMUNDI GOVT BOND LOWEST RATE EUROMTS INV GRADE UCITS -EUR C | 45,402,856 | 3.46 | | | |
| 66,662 AMUNDI INDEX SOLUTINS SICAV US CORP SRI | 3,491,112 | 0.27 | | | |
| 122,875 AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR | 22,948,921 | 1.75 | | | |
| 345,749 AMUNDI INDEX SOLUTIONS SICAV AMUND MSCI USA MINIMUM VOL ETF | 23,252,269 | 1.77 | | | |
| 237,813 AMUNDI INDEX SOLUTIONS SICAV ETF | 12,952,961 | 0.99 | | | |
| 183,468 AMUNDI INDEX SOLUTIONS SICAV US CORP SRI | 9,608,284 | 0.73 | | | |
| 2,724,808 AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C) | 14,461,918 | 1.10 | | | |
| 163,525 AMUNDI MSCI EUROPE VALUE FACTOR UCITS ETF - EUR (C) | 37,839,685 | 2.88 | | | |
| Derivative instruments | 545,263 | 0.04 | | | |
| Options | 545,263 | 0.04 | | | |
| <i>Germany</i> | <i>319,544</i> | <i>0.02</i> | | | |
| 472 DJ EURO STOXX 50 EUR - 3,900 - 17.09.21 PUT | 319,544 | 0.02 | | | |
| <i>United States of America</i> | <i>225,719</i> | <i>0.02</i> | | | |
| 56 S&P 500 INDEX - 4,000 - 17.09.21 PUT | 225,719 | 0.02 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|----------------------------------------------------------------------------------------|--------------|----------|
| | EUR | | | EUR | |
| Long positions | 809,215,978 | 78.57 | 3,000,000 BPIFRANCE FINANCEMENT 0% 08/12/2021 | 3,006,858 | 0.29 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 43,100,690 | 4.18 | 3,000,000 BPIFRANCE FINANCEMENT 0% 13/12/2021 | 3,007,072 | 0.29 |
| Bonds | 43,100,690 | 4.18 | 8,250,000 CA CONSUMER FINANCE 0% 07/01/2022 | 8,272,604 | 0.80 |
| <i>Canada</i> | 5,060,180 | 0.49 | 10,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL D'AQUITAINE VAR 03/12/2021 | 10,000,000 | 0.97 |
| 5,000,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA FRN 21/06/2023 | 5,060,180 | 0.49 | 10,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL D'AQUITAINE VAR 05/05/2022 | 10,000,000 | 0.97 |
| <i>France</i> | 30,005,500 | 2.91 | 10,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL PYRENEES GASCOGNE VAR 23/07/2021 | 10,001,150 | 0.97 |
| 10,000,000 SOCIETE GENERALE SA FRANCE VAR 02/05/2022 | 10,005,500 | 0.97 | 5,000,000 CRCAM COTES D'ARMOR VAR 13/09/2021 | 5,000,000 | 0.49 |
| 20,000,000 SOCIETE GENERALE SA FRANCE VAR 04/01/2022 | 20,000,000 | 1.94 | 15,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 01/07/2021 | 15,000,067 | 1.46 |
| <i>Netherlands</i> | 3,032,400 | 0.29 | 15,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 02/07/2021 | 15,000,167 | 1.46 |
| 3,000,000 TOYOTA MOTOR FI EURO MEDIUM TERM NOTES FRN 23/06/2023 | 3,032,400 | 0.29 | 5,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 29/10/2021 | 5,000,672 | 0.49 |
| <i>Sweden</i> | 5,002,610 | 0.49 | 10,000,000 DANONE SA 0% 20/10/2021 | 10,015,424 | 0.97 |
| 5,000,000 SCANIA CV AB FRN 27/08/2021 | 5,002,610 | 0.49 | 1,000,000 ICADE SA 0% 15/07/2021 | 1,000,229 | 0.10 |
| Money market instrument | 766,115,288 | 74.39 | 1,000,000 ILE DE FRANCE REGION 0% 07/09/2021 | 1,001,055 | 0.10 |
| <i>Belgium</i> | 20,020,588 | 1.94 | 10,000,000 LA BANQUE POSTALE 0% 29/10/2021 | 10,020,376 | 0.97 |
| 1,000,000 BELFIUS BANQUE SA/NV 0% 16/07/2021 | 1,000,178 | 0.10 | 20,000,000 LA BANQUE POSTALE 0% 30/09/2021 | 20,030,970 | 1.94 |
| 16,000,000 BNP PARIBAS FORTIS SA 0% 10/09/2021 | 16,017,520 | 1.55 | 10,000,000 LEGRAND FRANCE 0% 30/07/2021 | 10,003,116 | 0.97 |
| 3,000,000 BNP PARIBAS FORTIS SA 0% 15/09/2021 | 3,002,890 | 0.29 | 10,000,000 NATIXIS SA FRANCE VAR 31/03/2022 | 10,000,000 | 0.97 |
| <i>France</i> | 472,579,427 | 45.89 | 1,000,000 REGION RHONE ALPES LYON 0% 20/07/2021 | 1,000,300 | 0.10 |
| 15,000,000 AGENCE CENTRALE ORGANISMES SECURITE SOCIALE ACOSS 0% 04/11/2021 | 15,029,161 | 1.46 | 3,000,000 SCHNEIDER ELECTRIC SE 0% 04/10/2021 | 3,003,845 | 0.29 |
| 40,000,000 AGENCE CENTRALE ORGANISMES SECURITE SOCIALE ACOSS 0% 30/09/2021 | 40,056,302 | 3.89 | 30,000,000 SEB SA 0% 11/08/2021 | 30,018,737 | 2.91 |
| 38,000,000 AGENCE FRANCAISE DE DEVELOPONENT SA 0% 17/09/2021 | 38,045,919 | 3.69 | 10,000,000 UNEDIC SA 0% 10/11/2021 | 10,018,599 | 0.97 |
| 15,000,000 AGENCE FRANCAISE DE DEVELOPONENT SA 0% 23/08/2021 | 15,011,653 | 1.46 | <i>Germany</i> | 9,009,497 | 0.87 |
| 5,000,000 AIR LIQUIDE FINANCE 0% 17/11/2021 | 5,010,229 | 0.49 | 5,000,000 DEUTSCHE BAHN AG 0% 28/07/2021 | 5,002,429 | 0.48 |
| 9,500,000 ALLIANZ BANQUE VAR 08/10/2021 | 9,501,607 | 0.92 | 4,000,000 LANDESBANK HESSEN THUERINGEN 0% 04/11/2021 | 4,007,068 | 0.39 |
| 5,000,000 ALLIANZ BANQUE VAR 10/09/2021 | 5,000,000 | 0.49 | <i>Italy</i> | 15,034,077 | 1.46 |
| 4,000,000 AQUITAINE VAR 12/11/2021 | 4,000,000 | 0.39 | 15,000,000 CASSA DEPOSITI E PRESTITI SPA 0% 17/12/2021 | 15,034,077 | 1.46 |
| 26,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 07/12/2021 | 26,005,890 | 2.52 | <i>Japan</i> | 7,006,109 | 0.68 |
| 15,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 10/12/2021 | 15,004,265 | 1.46 | 5,000,000 NTT FINANCE CORP 0% 17/09/2021 | 5,005,602 | 0.49 |
| 9,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 14/12/2021 | 9,002,159 | 0.87 | 2,000,000 SUMITOMO MITSUI FINANCIAL CORP 0% 16/07/2021 | 2,000,507 | 0.19 |
| 12,000,000 BNP PARIBAS SA VAR 01/06/2022 | 12,000,000 | 1.17 | <i>Luxembourg</i> | 22,016,914 | 2.14 |
| 10,000,000 BNP PARIBAS SA VAR 09/11/2021 | 10,002,165 | 0.97 | 2,000,000 BGL BNP PARIBAS SA 0% 01/09/2021 | 2,001,927 | 0.19 |
| 8,500,000 BNP PARIBAS SA VAR 25/11/2021 | 8,500,000 | 0.83 | 10,000,000 CEDEL BANK 0% 01/10/2021 | 10,014,487 | 0.98 |
| 10,000,000 BPCE SA VAR 08/10/2021 | 10,003,472 | 0.97 | 10,000,000 MEOBANCA INTERNATIONAL -0.395% 04/03/2022 | 10,000,500 | 0.97 |
| 8,000,000 BPCE SA VAR 11/01/2022 | 8,000,000 | 0.78 | <i>Netherlands</i> | 39,094,809 | 3.80 |
| 10,000,000 BPCE SA VAR 31/08/2021 | 10,000,934 | 0.97 | 15,000,000 HITACHI INTERNATIONAL HOLLAND BV 0% 30/09/2021 | 15,019,191 | 1.46 |
| 15,000,000 BPCE SFH VAR 09/03/2022 | 15,000,000 | 1.46 | 9,000,000 ING BANK NV NETHERLANDS 0% 07/04/2022 | 9,029,608 | 0.88 |
| 25,000,000 BPCE SFH VAR 31/03/2022 | 25,000,000 | 2.43 | 15,000,000 ING BANK NV NETHERLANDS 0% 17/03/2022 | 15,046,010 | 1.46 |
| 2,000,000 BPIFRANCE FINANCEMENT 0% 03/12/2021 | 2,004,430 | 0.19 | <i>Sweden</i> | 80,182,819 | 7.78 |
| | | | 15,000,000 ESSIYA AB 0% 15/10/2021 | 15,022,772 | 1.46 |
| | | | 20,000,000 SVENSKA HANDELSBANKEN AB 0% 05/01/2022 | 20,049,151 | 1.95 |
| | | | 20,000,000 SVENSKA HANDELSBANKEN AB 0% 13/12/2021 | 20,050,851 | 1.94 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV |
|------------|-----------------------------------------------------|--------------------|--------------|
| | | EUR | |
| 10,000,000 | SVENSKA HANDELSBANKEN AB 0% 23/02/2022 | 10,033,498 | 0.97 |
| 15,000,000 | SWEDBANK 0% 28/10/2021 | 15,026,547 | 1.46 |
| | <i>United Kingdom</i> | <i>101,171,048</i> | <i>9.83</i> |
| 25,000,000 | BARCLAYS BANK PLC LONDON 0% 31/03/2022 | 25,065,908 | 2.44 |
| 2,500,000 | HITACHI CAPITAL UK PLC 0% 13/09/2021 | 2,502,502 | 0.24 |
| 20,000,000 | NORDEA BANK ABP LONDON BRANCH 0% 06/08/2021 | 20,011,518 | 1.94 |
| 20,000,000 | NORDEA BANK ABP LONDON BRANCH 0% 08/10/2021 | 20,030,602 | 1.95 |
| 5,000,000 | ROYAL BANK OF CANADA LONDON BRANCH 0% 13/12/2021 | 5,012,713 | 0.49 |
| 3,500,000 | UBS AG LONDON BRANCH 0% 12/07/2021 | 3,500,560 | 0.34 |
| 15,000,000 | UNICREDIT SPA LONDON BRANCH 0% 01/09/2021 | 15,013,399 | 1.46 |
| 10,000,000 | UNICREDIT SPA LONDON BRANCH 0% 13/05/2022 | 10,033,846 | 0.97 |
| | Total securities portfolio | 809,215,978 | 78.57 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------------------------------------------------------------------------------------------|----------------------|--------------|-----------------------------------------------------------------------------|----------------------|--------------|
| | USD | | | USD | |
| Long positions | 1,862,936,666 | 63.40 | 14,900,000 VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 12/11/2021 | 14,945,147 | 0.51 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 382,405,706 | 13.01 | 15,120,000 VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021 | 15,148,652 | 0.52 |
| Bonds | 382,405,706 | 13.01 | Shares/Units of UCITS/UCIS | 60,498,322 | 2.06 |
| <i>Australia</i> | 1,000,390 | 0.03 | Shares/Units in investment funds | 60,498,322 | 2.06 |
| 1,000,000 NATIONAL AUSTRALIA BANK LTD FRN 12/07/2021 | 1,000,390 | 0.03 | <i>Luxembourg</i> | 60,498,322 | 2.06 |
| <i>Canada</i> | 57,275,988 | 1.95 | 55,733 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C | 60,498,322 | 2.06 |
| 10,000,000 BANK OF NOVA SCOTIA 1.625% 01/05/2023 | 10,224,689 | 0.35 | Money market instrument | 1,420,032,638 | 48.33 |
| 7,000,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 22/06/2023 | 7,004,851 | 0.24 | <i>Belgium</i> | 64,975,279 | 2.21 |
| 40,000,000 THE TORONTO DOMINION BANK (CANADA) VAR 02/06/2023 | 40,046,448 | 1.36 | 18,000,000 BANQUE ENI SA 0% 27/08/2021 | 17,994,202 | 0.61 |
| <i>France</i> | 13,482,949 | 0.46 | 47,000,000 ENI FINANCE INTERNATIONAL SA 0% 19/08/2021 | 46,981,077 | 1.60 |
| 2,949,000 BPCE SA FRN 31/05/2022 | 2,972,828 | 0.10 | <i>Finland</i> | 44,920,256 | 1.53 |
| 10,145,000 BPCE SA 2.75% 144A 11/01/2023 | 10,510,121 | 0.36 | 45,000,000 OP CORPORATE BANK PLC 0% 16/02/2022 | 44,920,256 | 1.53 |
| <i>Italy</i> | 34,078,816 | 1.16 | <i>France</i> | 276,844,490 | 9.42 |
| 20,000,000 UNICREDIT SPA 3.75% REGS 12/04/2022 | 20,502,033 | 0.70 | 17,000,000 COMPAGNIE GENERALE DE PARTICIPATIONS ET DE CONSEIL 0% 20/09/2021 | 16,991,872 | 0.58 |
| 13,150,000 UNICREDIT SPA 6.572% 144A 14/01/2022 | 13,576,783 | 0.46 | 115,000,000 LA BANQUE POSTALE 0% 26/07/2021 | 114,983,392 | 3.91 |
| <i>Japan</i> | 49,714,281 | 1.69 | 40,000,000 SOCIETE NATIONALE SNCF SA 0% 14/01/2022 | 39,937,924 | 1.36 |
| 2,000,000 MITSUBISHI UFJ FIN GRP FRN 02/03/2023 | 2,018,400 | 0.07 | 10,000,000 SONEPAR 0% 21/07/2021 | 9,998,639 | 0.34 |
| 15,550,000 MITSUBISHI UFJ FIN GRP FRN 25/07/2022 | 15,670,201 | 0.53 | 95,000,000 VEOLIA ENVIRONMENT SA 0% 26/10/2021 | 94,932,663 | 3.23 |
| 13,750,000 MITSUBISHI UFJ FIN GRP 2.19% 13/09/2021 | 13,805,389 | 0.47 | <i>Germany</i> | 99,799,818 | 3.40 |
| 10,000,000 NTT FINANCE CORP 0.373% 03/03/2023 | 10,006,250 | 0.34 | 100,000,000 BAYERISCHE LANDESBK GIROZENTRL 0% 18/03/2022 | 99,799,818 | 3.40 |
| 8,214,000 SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/07/2021 | 8,214,041 | 0.28 | <i>Hong Kong (China)</i> | 49,975,132 | 1.70 |
| <i>Mexico</i> | 10,268,369 | 0.35 | 50,000,000 INDUSTRIAL BANK CO LTD HONG KONG BANK 0% 14/10/2021 | 49,975,132 | 1.70 |
| 10,000,000 AMERICA MOVIL SAB DE CV 3.125% 16/07/2022 | 10,268,369 | 0.35 | <i>Netherlands</i> | 70,982,236 | 2.42 |
| <i>Netherlands</i> | 20,332,892 | 0.69 | 50,000,000 ENEL FINANCE INTERNATIONAL NV 0% 12/08/2021 | 49,984,339 | 1.71 |
| 4,800,000 ABN AMRO BANK NV FRN 144A 27/08/2021 | 4,804,344 | 0.16 | 21,000,000 ENEL FINANCE INTERNATIONAL NV 0% 20/07/2021 | 20,997,897 | 0.71 |
| 15,490,000 SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.40% 11/03/2023 | 15,528,548 | 0.53 | <i>South Korea</i> | 49,983,686 | 1.70 |
| <i>United Kingdom</i> | 14,985,995 | 0.51 | 50,000,000 NONHYUP BANK CO LTD 0% 16/08/2021 | 49,983,686 | 1.70 |
| 15,000,000 ASTRAZENECA PLC 0.30% 26/05/2023 | 14,985,995 | 0.51 | <i>Spain</i> | 104,489,579 | 3.56 |
| <i>United States of America</i> | 181,266,026 | 6.17 | 44,500,000 BANCO SANTANDER SA 0% 07/07/2021 | 44,498,983 | 1.52 |
| 5,000,000 ABBVIE INC FRN 19/11/2021 | 5,009,950 | 0.17 | 20,000,000 BANCO SANTANDER SA 0% 15/07/2021 | 19,998,972 | 0.68 |
| 20,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 12/11/2021 | 20,014,942 | 0.68 | 40,000,000 BANCO SANTANDER SA 0% 26/07/2021 | 39,991,624 | 1.36 |
| 30,000,000 CATERPILLAR FINANCIAL SERVICES CORP VAR 17/11/2022 | 30,012,800 | 1.03 | <i>Sweden</i> | 87,434,863 | 2.98 |
| 16,681,000 DAIMLER FINANCE NORTH AMERICA LLC FRN 144A 15/02/2022 | 16,782,754 | 0.57 | 75,000,000 VATTENFALL AB 0% 27/10/2021 | 74,939,309 | 2.55 |
| 14,111,000 DAIMLER FINANCE NORTH AMERICA LLC FRN 22/02/2022 | 14,197,077 | 0.48 | 12,500,000 VATTENFALL AB 0% 30/08/2021 | 12,495,554 | 0.43 |
| 15,000,000 NVIDIA CORP 0.309% 15/06/2023 | 15,000,000 | 0.51 | <i>United Kingdom</i> | 279,275,136 | 9.50 |
| 10,000,000 TOYOTA MOTOR CREDIT CORP VAR 06/04/2023 | 10,015,183 | 0.34 | 50,000,000 AMCOR UK FINANCE PLC 0% 03/09/2021 | 59,479,383 | 2.02 |
| 25,000,000 US BANK NATIONAL ASSOCIATION FRN 21/01/2022 | 25,030,125 | 0.85 | | | |
| 15,000,000 VERIZON COMMUNICATIONS INC FRN 16/03/2022 | 15,109,396 | 0.51 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/21

| Quantity | | Market Value | % of NAV |
|-----------------------------------|----------------------------------------------------|----------------------|--------------|
| | | USD | |
| 50,000,000 | GOLDMAN SACHS INTERNATIONAL BANK 0% 24/03/2022 | 49,830,741 | 1.70 |
| 50,000,000 | MITSUBISHI CORP FIN PLC 0% 10/08/2021 | 49,988,045 | 1.70 |
| 30,000,000 | NTT FINANCE UK LIMITED 0% 15/09/2021 | 29,983,967 | 1.02 |
| 90,000,000 | NTT FINANCE UK LIMITED 0% 16/07/2021 | 89,993,000 | 3.06 |
| | <i>United States of America</i> | 291,352,163 | 9.91 |
| 36,000,000 | ARABELLA FINANCE LTD 0% 10/08/2021 | 35,987,704 | 1.22 |
| 59,500,000 | ARABELLA FINANCE LTD 0% 13/09/2021 | 59,465,312 | 2.02 |
| 24,000,000 | ARABELLA FINANCE LTD 0% 22/07/2021 | 23,996,576 | 0.82 |
| 72,000,000 | AT&T INC 0% 17/08/2021 | 71,969,294 | 2.45 |
| 50,000,000 | ENEL FINANCE AMERICA LLC 0% 26/10/2021 | 49,956,378 | 1.70 |
| 50,000,000 | SUMITOMO TRUST AND BANKING CO LTD 0% 06/10/2021 | 49,976,899 | 1.70 |
| Total securities portfolio | | 1,862,936,666 | 63.40 |

The accompanying notes form an integral part of these financial statements



| | Note | Euroland Equity | | European Equity ESG Improvers | |
|-------------------------------------------------------------------|---------|----------------------|----------------------|-------------------------------|-------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Assets | | 3,827,672,981 | 2,463,338,089 | 139,850,855 | 10,316,562 |
| Securities portfolio at market value | 2 | 3,803,971,604 | 2,444,074,553 | 132,239,438 | 10,184,152 |
| Acquisition Cost | | 3,218,747,921 | 2,346,705,395 | 125,426,145 | 9,910,739 |
| Unrealised gain/loss on the securities portfolio | | 585,223,683 | 97,369,158 | 6,813,293 | 273,413 |
| Options purchased at market value | 2 | - | - | - | - |
| <i>Options purchased at cost</i> | | - | - | - | - |
| Cash at banks and liquidities | | 3,480,284 | 96,673 | 2,621,263 | 132,410 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | - | - |
| Dividends receivable | | 2,953,729 | 2,767,908 | 225,338 | - |
| Brokers receivable | | 14,239,007 | 14,021,678 | - | - |
| Subscribers receivable | | 3,008,474 | 2,241,308 | 4,764,213 | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | 19,883 | 135,764 | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | - | 205 | 603 | - |
| Other assets | | - | - | - | - |
| Liabilities | | 56,721,685 | 37,874,836 | 2,823,568 | 18,477 |
| Options sold at market value | 2,19 | - | - | - | - |
| <i>Options sold at cost</i> | | - | - | - | - |
| Bank Overdrafts | | - | 591,239 | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | 22,594,192 | 22,060,187 | 2,441,537 | - |
| Subscribers payable | | 8,439,211 | 1,304,968 | 17,473 | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Accrued management fees | 4 | 6,915,611 | 4,302,901 | 130,590 | 1,488 |
| Payable on spot exchange | | 1,511 | - | - | - |
| Other liabilities | | 18,771,160 | 9,615,541 | 233,968 | 16,989 |
| Net asset value | | 3,770,951,296 | 2,425,463,253 | 137,027,287 | 10,298,085 |

The accompanying notes form an integral part of these financial statements

| Euroland Equity Small Cap | | European Equity Green Impact | | European Equity Value | | European Equity Sustainable Income | |
|---------------------------|--------------------|------------------------------|--------------------|-----------------------|----------------------|------------------------------------|--------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 546,255,090 | 243,533,155 | 263,507,376 | 184,642,747 | 3,568,393,652 | 1,095,616,854 | 859,273,142 | 938,207,850 |
| 543,265,679 | 242,715,812 | 253,615,114 | 184,255,540 | 3,416,714,260 | 1,058,295,812 | 852,981,576 | 918,352,838 |
| 483,023,138 | 238,803,259 | 245,229,617 | 180,374,345 | 3,098,528,744 | 1,271,560,161 | 686,980,012 | 943,619,003 |
| 60,242,541 | 3,912,553 | 8,385,497 | 3,881,195 | 318,185,516 | -213,264,349 | 166,001,564 | -25,266,165 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 69,717 | 271,207 | 8,245,049 | 26,463 | 89,167,863 | 34,532,532 | 5,417,724 | 17,491,220 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 475,315 | 427,849 | 412,285 | - | 9,952,380 | 1,255,452 | 718,298 | 2,274,419 |
| 1,768,591 | - | 719,016 | 33,115 | 29,948,484 | - | - | - |
| 675,788 | 118,287 | 515,912 | 327,629 | 22,558,869 | 1,532,278 | 155,544 | 22,906 |
| - | - | - | - | 51,796 | 780 | - | 66,415 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 52 |
| - | - | - | - | - | - | - | - |
| 2,177,498 | 1,657,749 | 1,723,910 | 1,101,895 | 69,577,645 | 3,737,560 | 4,601,783 | 4,586,288 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 168,475 | 308,108 | 59,420 | - | - | - | - |
| 555,519 | 118,205 | 233,044 | 278,570 | 58,045,460 | 703,111 | 807,298 | 1,097,855 |
| - | - | - | - | - | - | 2,985 | - |
| - | - | 125,187 | - | - | - | 201,835 | - |
| - | - | - | - | - | - | - | - |
| 942,093 | 774,450 | 708,833 | 536,311 | 6,557,979 | 2,045,418 | 2,850,516 | 2,889,739 |
| - | - | - | - | 16,178 | - | 63 | - |
| 679,886 | 596,619 | 348,738 | 227,594 | 4,958,028 | 989,031 | 739,086 | 598,694 |
| 544,077,592 | 241,875,406 | 261,783,466 | 183,540,852 | 3,498,816,007 | 1,091,879,294 | 854,671,359 | 933,621,562 |

The accompanying notes form an integral part of these financial statements

| | Note | European Equity Small Cap | | Equity Japan Target | |
|-------------------------------------------------------------------|---------|---------------------------|--------------------|-----------------------|-----------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 JPY | 30/06/2020 JPY |
| Assets | | 510,822,309 | 591,620,296 | 13,126,917,828 | 17,888,180,996 |
| Securities portfolio at market value | 2 | 497,618,150 | 574,919,655 | 12,521,006,300 | 16,822,177,500 |
| Acquisition Cost | | 387,719,094 | 604,931,972 | 12,368,207,203 | 20,023,725,019 |
| Unrealised gain/loss on the securities portfolio | | 109,899,056 | -30,012,317 | 152,799,097 | -3,201,547,519 |
| Options purchased at market value | 2 | - | - | - | - |
| <i>Options purchased at cost</i> | | - | - | - | - |
| Cash at banks and liquidities | | 10,807,602 | 15,730,696 | 541,027,699 | 965,104,473 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | - | - |
| Dividends receivable | | 251,103 | 864,385 | 18,032,146 | 30,091,046 |
| Brokers receivable | | - | - | 26,701,596 | 55,375,775 |
| Subscribers receivable | | 1,476,832 | 105,560 | 20,150,087 | 15,426,751 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | 668,622 | - | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | 5,451 |
| Other assets | | - | - | - | - |
| Liabilities | | 3,402,461 | 3,978,507 | 273,937,486 | 361,438,971 |
| Options sold at market value | 2,19 | - | - | - | - |
| <i>Options sold at cost</i> | | - | - | - | - |
| Bank Overdrafts | | - | - | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | - | 117,538,197 | 130,903,686 |
| Subscribers payable | | 911,807 | 1,337,936 | 8,585,386 | 29,277,784 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | 543,219 | 82,562,026 | 146,125,355 |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Accrued management fees | 4 | 1,771,123 | 1,608,362 | 47,808,016 | 46,540,684 |
| Payable on spot exchange | | - | - | 5,814 | - |
| Other liabilities | | 719,531 | 488,990 | 17,438,047 | 8,591,462 |
| Net asset value | | 507,419,848 | 587,641,789 | 12,852,980,342 | 17,526,742,025 |

The accompanying notes form an integral part of these financial statements

| Global Ecology ESG | | Global Equity Sustainable Income | | Japan Equity Engagement | | Japan Equity Value | |
|----------------------|----------------------|----------------------------------|--------------------|-------------------------|----------------------|-----------------------|----------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 JPY | 30/06/2020 JPY | 30/06/2021 JPY | 30/06/2020 JPY |
| 2,860,212,615 | 1,404,536,577 | 1,083,643,712 | 919,357,150 | 12,593,196,868 | 6,714,017,571 | 14,930,628,482 | 9,659,038,504 |
| 2,701,965,335 | 1,321,725,395 | 1,028,920,212 | 860,212,530 | 12,066,755,050 | 6,357,134,550 | 14,588,570,000 | 9,431,623,450 |
| 2,179,867,729 | 1,149,930,312 | 863,712,206 | 872,784,519 | 11,042,168,291 | 5,640,463,569 | 12,698,812,121 | 10,351,323,071 |
| 522,097,606 | 171,795,083 | 165,208,006 | -12,571,989 | 1,024,586,759 | 716,670,981 | 1,889,757,879 | -919,699,621 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 129,857,565 | 78,499,508 | 26,055,939 | 57,236,740 | 487,758,331 | 352,672,731 | 303,623,538 | 215,044,920 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 3,716,794 | 990,926 | 2,230,279 | 1,580,405 | 4,926,240 | 3,561,978 | 22,352,607 | 10,990,844 |
| - | - | 13,501,233 | - | - | - | - | - |
| 8,358,833 | 3,320,748 | 317,940 | 34,507 | 33,757,247 | 648,237 | 16,082,337 | 1,366,334 |
| 16,314,088 | - | 3,392,844 | - | - | - | - | - |
| - | - | 9,222,428 | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 2,837 | 16 | - | 75 | - | 12,956 |
| - | - | - | 292,952 | - | - | - | - |
| 14,877,555 | 10,504,547 | 27,364,246 | 13,990,657 | 169,158,628 | 168,868,435 | 140,587,049 | 114,884,283 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 43 | 297,635 | 98,547,578 | 65,871,945 | 1,772,547 | 1,534,747 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,096,801 | 930,715 | 23,018,898 | 1,572,319 | 4,025,966 | 10,362,999 | 14,598,970 | 18,415,316 |
| - | 3,020,149 | - | 7,415,483 | 11,080,206 | 22,357,612 | 63,889,100 | 57,194,204 |
| - | - | - | 920,592 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 8,097,553 | 4,020,648 | 3,369,439 | 2,885,013 | 40,029,743 | 22,015,689 | 49,201,957 | 30,022,763 |
| - | - | - | - | 404 | - | 2,812 | - |
| 4,683,201 | 2,533,035 | 975,866 | 899,615 | 15,474,731 | 48,260,190 | 11,121,663 | 7,717,253 |
| 2,845,335,060 | 1,394,032,030 | 1,056,279,466 | 905,366,493 | 12,424,038,240 | 6,545,149,136 | 14,790,041,433 | 9,544,154,221 |

The accompanying notes form an integral part of these financial statements

| | Note | Pioneer Global Equity | | Pioneer US Equity Dividend Growth | |
|-------------------------------------------------------------------|---------|-----------------------|--------------------|-----------------------------------|--------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| Assets | | 861,299,712 | 591,962,873 | 348,613,089 | 262,898,340 |
| Securities portfolio at market value | 2 | 850,173,904 | 562,896,405 | 344,592,295 | 258,516,089 |
| Acquisition Cost | | 699,131,814 | 548,044,074 | 266,282,690 | 266,305,264 |
| Unrealised gain/loss on the securities portfolio | | 151,042,090 | 14,852,331 | 78,309,605 | -7,789,176 |
| Options purchased at market value | 2 | - | - | - | - |
| <i>Options purchased at cost</i> | | - | - | - | - |
| Cash at banks and liquidities | | 9,971,614 | 10,172,628 | 3,725,835 | 4,103,098 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | - | - |
| Dividends receivable | | 761,730 | 817,122 | 273,012 | 261,457 |
| Brokers receivable | | - | 17,101,383 | 21,947 | - |
| Subscribers receivable | | 392,329 | 975,335 | - | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | 135 | - | - | - |
| Other assets | | - | - | - | 17,696 |
| Liabilities | | 6,806,323 | 5,492,961 | 1,710,676 | 2,003,839 |
| Options sold at market value | 2,19 | - | - | - | - |
| <i>Options sold at cost</i> | | - | - | - | - |
| Bank Overdrafts | | 4,763 | 1,565,714 | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | 1,055,443 | 194,242 | 45,192 |
| Subscribers payable | | 298,842 | 378,874 | - | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 595,333 | 94,304 | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Accrued management fees | 4 | 2,889,828 | 2,049,424 | 1,299,753 | 947,211 |
| Payable on spot exchange | | - | 92 | - | - |
| Other liabilities | | 3,017,557 | 349,110 | 216,681 | 1,011,436 |
| Net asset value | | 854,493,389 | 586,469,912 | 346,902,413 | 260,894,501 |

* This Sub-Fund has been launched, see more details in Note 1.

| *Pioneer US Equity ESG Improvers | | Pioneer US Equity Fundamental Growth | | Pioneer US Equity Research | | Pioneer US Equity Research Value | |
|----------------------------------|-------------------|--------------------------------------|----------------------|----------------------------|--------------------|----------------------------------|--------------------|
| 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 146,184,851 | - | 2,898,643,575 | 2,438,616,128 | 565,953,106 | 441,971,082 | 682,216,172 | 406,798,099 |
| 145,310,811 | - | 2,758,617,147 | 2,379,582,779 | 559,400,713 | 439,800,859 | 668,377,689 | 299,630,754 |
| 131,761,938 | - | 1,921,483,482 | 2,016,218,144 | 445,501,210 | 411,703,696 | 602,291,138 | 306,510,280 |
| 13,548,873 | - | 837,133,665 | 363,364,635 | 113,899,503 | 28,097,163 | 66,086,551 | -6,879,526 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 787,189 | - | 132,081,841 | 40,832,112 | 5,953,805 | 1,748,925 | 12,348,678 | 4,285,960 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 75,302 | - | 789,346 | 736,754 | 217,282 | 281,287 | 473,734 | 290,950 |
| - | - | - | 10,079,787 | - | - | - | 3,499,497 |
| 11,549 | - | 7,155,205 | 7,288,349 | 381,306 | 138,639 | 1,016,071 | 99,090,938 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 36 | 84 | - | 1,372 | - | - |
| - | - | - | 96,263 | - | - | - | - |
| 959,855 | - | 130,551,769 | 17,949,181 | 3,873,593 | 2,370,918 | 4,461,668 | 9,271,680 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 164,859 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 3,791,462 | - | - | - | 1,796,882 |
| 118,945 | - | 115,416,392 | 5,052,530 | 654,099 | 345,671 | 553,161 | 5,250,665 |
| 57,604 | - | 4,169,114 | 882,165 | 829,356 | 170,301 | 1,496,305 | 84,078 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 468,334 | - | 7,810,045 | 6,458,633 | 1,787,928 | 1,445,240 | 1,989,327 | 967,319 |
| - | - | - | - | 463 | - | 654 | 29 |
| 314,972 | - | 3,156,218 | 1,764,391 | 601,747 | 244,847 | 422,221 | 1,172,707 |
| 145,224,996 | - | 2,768,091,806 | 2,420,666,947 | 562,079,513 | 439,600,164 | 677,754,504 | 397,526,419 |

The accompanying notes form an integral part of these financial statements

| | Note | Polen Capital Global Growth | | Top European Players | |
|-------------------------------------------------------------------|---------|-----------------------------|--------------------|----------------------|--------------------|
| | | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR |
| Assets | | 1,073,475,853 | 700,316,809 | 568,985,884 | 803,940,021 |
| Securities portfolio at market value | 2 | 1,016,440,488 | 660,705,117 | 566,483,235 | 801,432,021 |
| Acquisition Cost | | 796,920,011 | 592,958,860 | 474,390,354 | 791,686,386 |
| Unrealised gain/loss on the securities portfolio | | 219,520,477 | 67,746,257 | 92,092,881 | 9,745,635 |
| Options purchased at market value | 2 | - | - | - | - |
| <i>Options purchased at cost</i> | | - | - | - | - |
| Cash at banks and liquidities | | 40,165,939 | 37,582,227 | 749,423 | 1,946,442 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | - | - |
| Dividends receivable | | 81,814 | 101,640 | 629,328 | 397,285 |
| Brokers receivable | | 11,802,431 | - | - | - |
| Subscribers receivable | | 4,983,914 | 1,923,425 | 1,060,608 | 66,655 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | 63,290 | 97,589 |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | 1,267 | 4,400 | - | 29 |
| Other assets | | - | - | - | - |
| Liabilities | | 22,199,429 | 9,712,222 | 5,096,226 | 10,102,572 |
| Options sold at market value | 2,19 | - | - | - | - |
| <i>Options sold at cost</i> | | - | - | - | - |
| Bank Overdrafts | | 812,622 | 2,357,535 | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | 12,971,491 | 2,131,946 | - | 6,079,590 |
| Subscribers payable | | 1,512,378 | 2,960,924 | 472,043 | 203,077 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 2,851,004 | 452,348 | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Accrued management fees | 4 | 3,342,324 | 1,513,775 | 1,823,243 | 1,541,801 |
| Payable on spot exchange | | - | - | 849 | - |
| Other liabilities | | 709,610 | 295,694 | 2,800,091 | 2,278,104 |
| Net asset value | | 1,051,276,424 | 690,604,587 | 563,889,658 | 793,837,449 |

The accompanying notes form an integral part of these financial statements

| US Pioneer Fund | | Wells Fargo US Equity Mid Cap | | Asia Equity Concentrated | | China Equity | |
|----------------------|----------------------|-------------------------------|-------------------|--------------------------|--------------------|--------------------|--------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR |
| 2,670,653,626 | 1,602,326,224 | 49,251,149 | 39,926,270 | 275,552,912 | 195,642,363 | 739,055,525 | 518,139,080 |
| 2,568,209,545 | 1,553,879,660 | 48,149,240 | 38,400,619 | 265,856,908 | 179,326,039 | 726,029,321 | 505,536,630 |
| 2,037,038,434 | 1,460,226,380 | 36,117,132 | 39,551,533 | 205,041,751 | 169,687,243 | 581,860,361 | 433,018,302 |
| 531,171,111 | 93,653,280 | 12,032,108 | -1,150,914 | 60,815,157 | 9,638,796 | 144,168,960 | 72,518,328 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 64,077,063 | 32,767,926 | 973,875 | 1,476,687 | 5,661,183 | 12,530,002 | 3,127,846 | 4,131,391 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 1,586,585 | 897,964 | 31,724 | 46,799 | 675,278 | 336,838 | 3,009,295 | 2,765,960 |
| - | 13,746,763 | 69,166 | - | 2,096,818 | 3,217,366 | 5,916,176 | 5,464,255 |
| 36,689,897 | 1,033,911 | 27,144 | 2,165 | 972,323 | 171,858 | 972,887 | 240,844 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 90,536 | - | - | - | - | - | - | - |
| - | - | - | - | 290,402 | 60,260 | - | - |
| 25,752,609 | 19,714,704 | 569,709 | 245,973 | 3,546,907 | 3,734,220 | 11,901,586 | 8,924,197 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 2,159 | - | - | 908,497 | 2,145,986 | 1,455,537 |
| - | - | - | - | - | - | - | - |
| - | 9,645,983 | - | - | 1,718,187 | 1,143,559 | 3,340,080 | - |
| 1,999,881 | 510,089 | 153,928 | 3,009 | 143,693 | 471,324 | 2,085,115 | 1,058,410 |
| 7,523,935 | 754,395 | 153,974 | 29,281 | 46,506 | 7,620 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 6,696,277 | 4,385,456 | 213,470 | 162,089 | 1,036,252 | 717,445 | 2,731,001 | 1,956,328 |
| - | 408 | 56 | - | 13 | - | 4,823 | - |
| 9,532,516 | 4,418,373 | 46,122 | 51,594 | 602,256 | 485,775 | 1,594,581 | 4,453,922 |
| 2,644,901,017 | 1,582,611,520 | 48,681,440 | 39,680,297 | 272,006,005 | 191,908,143 | 727,153,939 | 509,214,883 |

The accompanying notes form an integral part of these financial statements

| | Note | Emerging Europe and Mediterranean Equity | | Emerging Markets Equity Focus | |
|-------------------------------------------------------------------|---------|------------------------------------------|--------------------|-------------------------------|----------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| Assets | | 112,053,236 | 105,748,743 | 2,640,356,249 | 1,708,545,834 |
| Securities portfolio at market value | 2 | 109,333,105 | 94,138,916 | 2,579,320,122 | 1,657,174,913 |
| Acquisition Cost | | 97,570,474 | 108,024,850 | 1,855,243,990 | 1,482,971,508 |
| Unrealised gain/loss on the securities portfolio | | 11,762,631 | -13,885,934 | 724,076,132 | 174,203,405 |
| Options purchased at market value | 2 | - | - | - | - |
| <i>Options purchased at cost</i> | | - | - | - | - |
| Cash at banks and liquidities | | 1,070,463 | 11,353,005 | 40,889,347 | 38,795,701 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | - | - |
| Dividends receivable | | 229,817 | 156,048 | 5,745,006 | 5,549,524 |
| Brokers receivable | | 1,314,747 | - | 10,980,908 | 4,234,225 |
| Subscribers receivable | | 105,104 | 100,774 | 3,092,051 | 2,456,394 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | - | - | 17,674 | - |
| Other assets | | - | - | 311,141 | 335,077 |
| Liabilities | | 1,249,475 | 1,023,847 | 32,116,213 | 11,444,983 |
| Options sold at market value | 2,19 | - | - | - | - |
| <i>Options sold at cost</i> | | - | - | - | - |
| Bank Overdrafts | | - | - | 120 | 6 |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | 86,810 | - | 12,149,950 | - |
| Subscribers payable | | 522,797 | 474,392 | 3,166,182 | 1,962,254 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | - | 2,507,436 | 367,453 |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Accrued management fees | 4 | 483,017 | 421,537 | 6,945,822 | 3,683,312 |
| Payable on spot exchange | | - | - | - | 13 |
| Other liabilities | | 156,851 | 127,918 | 7,346,703 | 5,431,945 |
| Net asset value | | 110,803,761 | 104,724,896 | 2,608,240,036 | 1,697,100,851 |

The accompanying notes form an integral part of these financial statements

| Emerging World Equity | | Latin America Equity | | Equity MENA | | New Silk Road | |
|-----------------------|----------------------|----------------------|-------------------|-------------------|-------------------|--------------------|-------------------|
| 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD |
| 1,332,476,711 | 1,296,440,929 | 87,418,953 | 63,721,780 | 61,413,349 | 53,799,791 | 519,351,051 | 61,426,151 |
| 1,312,285,973 | 1,260,064,753 | 85,869,605 | 59,391,884 | 60,656,892 | 52,087,744 | 491,828,497 | 57,404,107 |
| 854,251,416 | 1,082,067,723 | 72,617,220 | 71,315,600 | 47,712,862 | 51,563,220 | 448,420,983 | 54,914,737 |
| 458,034,557 | 177,997,030 | 13,252,385 | -11,923,716 | 12,944,030 | 524,524 | 43,407,514 | 2,489,370 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 13,434,942 | 32,056,141 | 405,178 | 3,954,478 | 551,217 | 1,094,841 | 23,916,249 | 3,047,145 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,981,913 | 3,795,031 | 196,133 | 136,047 | 31,343 | 829 | 617,790 | 155,667 |
| 2,882,998 | 333,305 | - | 31,563 | 145,094 | 538,777 | 2,232,758 | 97,689 |
| 372,813 | 191,699 | 842,397 | 207,808 | 28,556 | 55,463 | 755,757 | 721,494 |
| 517,862 | - | 105,640 | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 210 | - | - | - | 247 | - | - | - |
| - | - | - | - | - | 22,137 | - | 49 |
| 20,659,154 | 4,354,046 | 806,141 | 1,962,370 | 842,399 | 1,494,895 | 6,476,700 | 2,998,427 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 9,091,891 | - | - | - | 90,284 | 732,585 | 241,544 | 1,074,989 |
| - | - | - | - | - | - | - | - |
| 5,820,027 | - | - | - | 161,269 | 479,474 | 3,342,976 | 504,899 |
| 405,371 | 1,667,714 | 138,577 | 1,583,446 | 16,892 | 35,769 | 218,028 | 120,477 |
| - | 33,841 | - | - | 198,998 | 31,582 | - | - |
| - | - | - | - | - | - | 72,463 | 21,364 |
| - | - | - | - | - | - | - | - |
| 1,893,385 | 1,486,600 | 369,349 | 289,984 | 168,925 | 140,470 | 1,554,562 | 133,216 |
| - | 16 | - | - | - | - | - | 2,680 |
| 3,448,480 | 1,165,875 | 298,215 | 88,940 | 206,031 | 75,015 | 1,047,127 | 1,140,802 |
| 1,311,817,557 | 1,292,086,883 | 86,612,812 | 61,759,410 | 60,570,950 | 52,304,896 | 512,874,351 | 58,427,724 |

The accompanying notes form an integral part of these financial statements

| | Note | Russian Equity | | SBI FM India Equity | |
|-------------------------------------------------------------------|---------|-------------------|-------------------|---------------------|----------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| Assets | | 54,646,923 | 45,432,478 | 732,913,905 | 1,235,195,302 |
| Securities portfolio at market value | 2 | 53,745,975 | 44,858,453 | 692,097,057 | 1,145,376,208 |
| Acquisition Cost | | 45,078,832 | 45,971,774 | 463,985,316 | 1,146,683,518 |
| Unrealised gain/loss on the securities portfolio | | 8,667,143 | -1,113,321 | 228,111,741 | -1,307,310 |
| Options purchased at market value | 2 | - | - | - | - |
| <i>Options purchased at cost</i> | | - | - | - | - |
| Cash at banks and liquidities | | 633,935 | 181,839 | 40,512,925 | 75,636,216 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | - | - |
| Dividends receivable | | 118,936 | 133,696 | 224,843 | 785,756 |
| Brokers receivable | | 58,315 | 172,548 | - | - |
| Subscribers receivable | | 89,762 | 85,693 | 79,080 | 13,397,122 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | - | 249 | - | - |
| Other assets | | - | - | - | - |
| Liabilities | | 608,929 | 675,573 | 15,164,956 | 19,906,504 |
| Options sold at market value | 2,19 | - | - | - | - |
| <i>Options sold at cost</i> | | - | - | - | - |
| Bank Overdrafts | | 69,479 | - | - | 23,179 |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | 374,770 | - | 13,383,274 |
| Subscribers payable | | 193,659 | 55,713 | 5,572,734 | 2,167,257 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Accrued management fees | 4 | 214,872 | 176,132 | 1,425,398 | 1,649,429 |
| Payable on spot exchange | | 409 | - | - | - |
| Other liabilities | | 130,510 | 68,958 | 8,166,824 | 2,683,365 |
| Net asset value | | 54,037,994 | 44,756,905 | 717,748,949 | 1,215,288,798 |

The accompanying notes form an integral part of these financial statements

| Equity Emerging Conservative | | Euroland Equity Dynamic Multi Factors | | Euroland Equity Risk Parity | | European Equity Conservative | |
|------------------------------|-------------------|---------------------------------------|--------------------|-----------------------------|--------------------|------------------------------|----------------------|
| 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 15,730,651 | 49,036,946 | 452,659,954 | 373,954,285 | 579,370,643 | 660,551,233 | 843,883,711 | 1,333,509,665 |
| 554,141 | 45,524,019 | 445,844,557 | 365,410,693 | 572,814,025 | 642,800,890 | 821,996,491 | 1,320,161,018 |
| 444,519 | 47,927,708 | 388,926,189 | 353,484,965 | 498,397,495 | 660,208,930 | 678,551,720 | 1,235,312,698 |
| 109,622 | -2,403,689 | 56,918,368 | 11,925,728 | 74,416,530 | -17,408,040 | 143,444,771 | 84,848,320 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 1,936,444 | 3,198,040 | 6,380,892 | 8,052,548 | 6,018,210 | 15,669,252 | 20,280,893 | 9,959,553 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 82,037 | 305,527 | 417,024 | 269,294 | 537,814 | 611,321 | 660,983 | 1,912,966 |
| 13,156,745 | 6,600 | - | - | - | 140,287 | - | - |
| - | - | 17,481 | - | 594 | 889,493 | 945,338 | 1,423,850 |
| - | - | - | - | - | - | - | 7,562 |
| - | 2,760 | - | 221,750 | - | 439,990 | - | 44,716 |
| - | - | - | - | - | - | - | - |
| 1,284 | - | - | - | - | - | 6 | - |
| - | - | - | - | - | - | - | - |
| 2,949,758 | 233,342 | 1,134,784 | 364,106 | 1,332,403 | 2,483,421 | 4,029,878 | 14,435,018 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,378,673 | - | - | - | - | - | 556 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 31,035 | - | - | 5,029 | 701,205 | 4,120,134 |
| 415,793 | 94,369 | - | - | - | - | 5,703 | - |
| - | - | 73,975 | - | 74,625 | - | 36,533 | - |
| - | - | - | - | - | - | - | - |
| 86,037 | 94,171 | 371,538 | 255,406 | 392,574 | 339,972 | 1,814,047 | 2,916,392 |
| - | - | - | - | - | - | - | - |
| 69,255 | 44,802 | 658,236 | 108,700 | 865,204 | 2,138,420 | 1,471,834 | 7,398,492 |
| 12,780,893 | 48,803,604 | 451,525,170 | 373,590,179 | 578,038,240 | 658,067,812 | 839,853,833 | 1,319,074,647 |

The accompanying notes form an integral part of these financial statements

| | Note | European Equity Dynamic Multi Factors | | European Equity Risk Parity | |
|-------------------------------------------------------------------|---------|------------------------------------------|--------------------|-----------------------------|-------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Assets | | 134,818,638 | 102,732,076 | 75,971,733 | 96,468,054 |
| Securities portfolio at market value | 2 | 127,322,085 | 99,064,797 | 73,717,720 | 93,086,288 |
| Acquisition Cost | | 109,429,219 | 95,135,888 | 63,748,691 | 98,653,015 |
| Unrealised gain/loss on the securities portfolio | | 17,892,866 | 3,928,909 | 9,969,029 | -5,566,727 |
| Options purchased at market value | 2 | - | - | - | - |
| <i>Options purchased at cost</i> | | - | - | - | - |
| Cash at banks and liquidities | | 7,220,992 | 3,533,658 | 2,120,895 | 3,146,424 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | - | - |
| Dividends receivable | | 262,042 | 133,621 | 125,269 | 119,207 |
| Brokers receivable | | 10,254 | - | 7,773 | 12,056 |
| Subscribers receivable | | 3,265 | - | 76 | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | 104,079 |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| Liabilities | | 453,098 | 120,581 | 166,864 | 248,606 |
| Options sold at market value | 2,19 | - | - | - | - |
| <i>Options sold at cost</i> | | - | - | - | - |
| Bank Overdrafts | | - | - | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | - | - | - |
| Subscribers payable | | 29,726 | 5,924 | - | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | 48,928 | 6,719 | 36,218 | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Accrued management fees | 4 | 86,458 | 73,116 | 46,785 | 57,126 |
| Payable on spot exchange | | - | - | - | - |
| Other liabilities | | 287,986 | 34,822 | 83,861 | 191,480 |
| Net asset value | | 134,365,540 | 102,611,495 | 75,804,869 | 96,219,448 |

The accompanying notes form an integral part of these financial statements

| Global Equity Conservative | | Global Equity Dynamic Multi Factors | | European Convertible Bond | | Global Convertible Bond | |
|----------------------------|--------------------|-------------------------------------|--------------------|---------------------------|--------------------|-------------------------|-------------------|
| 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 271,138,506 | 222,345,257 | 219,257,052 | 157,502,666 | 119,957,133 | 195,049,000 | 163,693,858 | 75,355,230 |
| 265,141,916 | 207,749,976 | 213,504,900 | 153,935,081 | 115,897,232 | 188,551,064 | 154,100,880 | 74,081,018 |
| 232,723,560 | 200,703,436 | 180,639,084 | 146,092,599 | 108,917,296 | 182,411,769 | 143,533,676 | 69,021,534 |
| 32,418,356 | 7,046,540 | 32,865,816 | 7,842,482 | 6,979,936 | 6,139,295 | 10,567,204 | 5,059,484 |
| - | - | - | - | 161,930 | 630,293 | 288,072 | 164,121 |
| - | - | - | - | 271,719 | 1,132,901 | 438,231 | 365,784 |
| 5,595,824 | 13,718,471 | 5,536,027 | 3,229,427 | 2,611,832 | 4,723,341 | 8,477,615 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 120,871 | 190,254 | 164,109 | 94,133 |
| 118,312 | 248,920 | 184,098 | 138,107 | 13,671 | - | 8,823 | 2,516 |
| - | - | - | 163,661 | 1,033,506 | - | 604,819 | - |
| 282,446 | 506,916 | 100 | - | 70,151 | 14,825 | 49,540 | 657 |
| - | - | - | 31,248 | - | 939,223 | - | 1,012,785 |
| - | 120,974 | 31,927 | 5,142 | 47,940 | - | - | - |
| - | - | - | - | - | - | - | - |
| 8 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 1,199,143 | 949,889 | 405,460 | 757,539 | 1,404,028 | 1,090,588 | 984,106 | 508,740 |
| - | - | - | - | - | 157,857 | 88,262 | 30,282 |
| - | - | - | - | - | 143,663 | 55,032 | 24,923 |
| 660 | - | - | - | 20,296 | - | 13,148 | 106 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 76,347 | 21,942 | 52 | 617,188 | 670,295 | 49,148 | 27,233 | 6,984 |
| 210,290 | 35,342 | - | - | 88,342 | - | 282,576 | - |
| 12,526 | - | 15,025 | - | - | - | 3,141 | - |
| - | - | - | - | - | - | - | - |
| 613,589 | 432,865 | 141,261 | 114,888 | 233,222 | 301,516 | 313,943 | 129,346 |
| - | 24 | - | - | - | - | - | - |
| 285,731 | 459,716 | 249,122 | 25,463 | 391,873 | 582,067 | 255,803 | 342,022 |
| 269,939,363 | 221,395,368 | 218,851,592 | 156,745,127 | 118,553,105 | 193,958,412 | 162,709,752 | 74,846,490 |

The accompanying notes form an integral part of these financial statements

| | Note | Euro Aggregate Bond | | Euro Corporate Bond | |
|-------------------------------------------------------------------|---------|---------------------|----------------------|----------------------|----------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Assets | | 866,494,936 | 1,012,822,904 | 1,148,608,092 | 1,784,278,930 |
| Securities portfolio at market value | 2 | 797,634,846 | 972,503,107 | 1,030,585,211 | 1,626,398,591 |
| Acquisition Cost | | 797,181,011 | 965,836,628 | 1,014,918,358 | 1,639,766,817 |
| Unrealised gain/loss on the securities portfolio | | 453,835 | 6,666,479 | 15,666,853 | -13,368,226 |
| Options purchased at market value | 2 | 76,500 | - | - | - |
| <i>Options purchased at cost</i> | | - | - | - | - |
| Cash at banks and liquidities | | 55,745,398 | 30,505,623 | 93,607,285 | 114,828,360 |
| Reverse repurchase agreements | 2,9 | - | - | - | 21,742,000 |
| Time deposits | | - | - | - | - |
| Interest receivable | | 3,856,269 | 6,102,638 | 7,773,943 | 11,481,963 |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | 8,684,130 | 2,839,912 | 14,423,017 | 6,617,650 |
| Subscribers receivable | | 315,681 | 269,680 | 1,524,461 | 2,674,209 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | 51,158 | 307,174 | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | 680,842 | 528,339 |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | 130,954 | 294,770 | 13,333 | 7,818 |
| Liabilities | | 17,914,355 | 80,990,824 | 33,343,597 | 29,228,419 |
| Options sold at market value | 2,19 | 51,000 | - | - | - |
| <i>Options sold at cost</i> | | - | - | - | - |
| Bank Overdrafts | | - | - | - | 14 |
| Repurchase agreements | 2,10 | - | 71,516,517 | 16,638,970 | 12,781,210 |
| Brokers payable | | 10,310,372 | - | 8,872,159 | - |
| Subscribers payable | | 619,088 | 5,222,744 | 1,324,370 | 8,602,249 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | - | 1,857,174 | 1,028,724 |
| Unrealised net depreciation on futures contracts | 2,8 | 282,435 | 120,154 | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | 2,578,155 | 85,275 | - | 953,752 |
| Accrued management fees | 4 | 1,230,983 | 1,464,549 | 1,211,002 | 1,915,070 |
| Payable on spot exchange | | 28 | 8 | - | - |
| Other liabilities | | 2,842,294 | 2,581,577 | 3,439,922 | 3,947,400 |
| Net asset value | | 848,580,581 | 931,832,080 | 1,115,264,495 | 1,755,050,511 |

The accompanying notes form an integral part of these financial statements

| Euro Corporate Short Term Bond | | Euro Government Bond | | Euro Inflation Bond | | Strategic Bond | |
|--------------------------------|--------------------|----------------------|--------------------|---------------------|--------------------|----------------------|----------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 150,184,829 | 162,879,600 | 489,610,117 | 737,292,457 | 100,394,043 | 154,632,578 | 1,888,266,787 | 2,794,363,761 |
| 148,581,735 | 150,044,019 | 451,521,666 | 703,972,957 | 95,909,863 | 143,243,160 | 1,740,824,406 | 2,324,665,724 |
| 148,141,959 | 152,037,236 | 450,714,095 | 689,217,237 | 95,090,127 | 139,191,947 | 1,772,557,390 | 2,478,977,513 |
| 439,776 | -1,993,217 | 807,571 | 14,755,720 | 819,736 | 4,051,213 | -31,732,984 | -154,311,789 |
| - | - | 40,500 | - | 18,000 | - | - | - |
| - | - | - | - | - | - | - | - |
| 667,821 | 11,831,109 | 15,274,351 | 28,119,655 | 3,632,984 | 6,980,829 | 125,070,295 | 418,636,068 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 935,273 | 995,258 | 2,239,036 | 3,419,881 | 430,641 | 542,657 | 21,614,701 | 34,094,757 |
| - | - | - | - | - | - | - | - |
| - | - | 20,450,540 | 1,406,337 | - | 3,855,392 | - | 15,297,340 |
| - | 9,214 | 84,024 | 365,887 | 324,529 | 10,540 | 757,385 | 193,516 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 78,026 | - | - | 1,414,307 |
| - | - | - | 7,740 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 62,049 |
| 1,657,014 | 2,325,342 | 17,501,581 | 57,781,336 | 581,307 | 42,503,478 | 50,138,536 | 101,686,698 |
| - | - | 27,000 | - | 12,000 | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 38,184 | 43,271 | - | - | - |
| 964,300 | 1,320,150 | - | 49,684,835 | - | 37,897,270 | 5,495,400 | 15,160,857 |
| - | - | 8,481,191 | - | - | 1,729,895 | 1,004,123 | 15,180,242 |
| 11,297 | 187,352 | 3,523,635 | 5,711,685 | 22,108 | 59,332 | 3,812,797 | 7,941,682 |
| 264,367 | 216,303 | 27,089 | 1,901 | 11,101 | - | 15,154,827 | 10,024,245 |
| 14,469 | 91,847 | 268,262 | 826,220 | - | 1,341,490 | 3,404,149 | - |
| - | 85,495 | 3,389,970 | - | 230,781 | 1,018,773 | 10,565,141 | 37,914,174 |
| 92,769 | 89,604 | 654,205 | 770,656 | 102,844 | 107,262 | 5,821,118 | 8,179,880 |
| - | - | - | - | - | - | 51 | 34,301 |
| 309,812 | 334,591 | 1,130,229 | 747,855 | 159,202 | 349,456 | 4,880,930 | 7,251,317 |
| 148,527,815 | 160,554,258 | 472,108,536 | 679,511,121 | 99,812,736 | 112,129,100 | 1,838,128,251 | 2,692,677,063 |

The accompanying notes form an integral part of these financial statements

| | Note | Euro High Yield Bond | | Euro High Yield Short Term Bond | |
|-------------------------------------------------------------------|---------|----------------------|--------------------|---------------------------------|--------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Assets | | 945,096,808 | 899,418,876 | 245,239,162 | 207,815,759 |
| Securities portfolio at market value | 2 | 890,391,234 | 803,979,388 | 224,555,798 | 193,365,996 |
| Acquisition Cost | | 865,310,002 | 830,483,919 | 221,358,470 | 200,443,027 |
| Unrealised gain/loss on the securities portfolio | | 25,081,232 | -26,504,531 | 3,197,328 | -7,077,031 |
| Options purchased at market value | 2 | - | - | - | - |
| <i>Options purchased at cost</i> | | - | - | - | - |
| Cash at banks and liquidities | | 35,845,973 | 86,527,798 | 9,221,143 | 10,809,921 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | 9,368,377 | 8,208,757 | 2,330,418 | 2,038,497 |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | 4,283,382 | - | 724,346 | - |
| Subscribers receivable | | 2,015,655 | 617,833 | 6,987,088 | 167,083 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | 111,157 | - | 26,600 | - |
| Unrealised net appreciation on futures contracts | 2,8 | 44,600 | 85,100 | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | 3,036,430 | - | 1,393,769 | 1,434,262 |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| Liabilities | | 7,061,927 | 12,636,145 | 12,008,505 | 1,702,870 |
| Options sold at market value | 2,19 | - | - | - | - |
| <i>Options sold at cost</i> | | - | - | - | - |
| Bank Overdrafts | | 8,387 | - | 1,575 | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | 4,600,000 | 2,100,000 | 4,188,610 | 400,000 |
| Subscribers payable | | 222,374 | 8,587,289 | 7,160,675 | 249,547 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | 49,919 | - | 17,119 |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | 11,805 | 25,380 |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | 127,308 | - | - |
| Accrued management fees | 4 | 1,365,844 | 1,178,565 | 378,162 | 444,544 |
| Payable on spot exchange | | 885 | 29 | 12 | - |
| Other liabilities | | 864,437 | 593,035 | 267,666 | 566,280 |
| Net asset value | | 938,034,881 | 886,782,731 | 233,230,657 | 206,112,889 |

* This Sub-Fund has been launched, see more details in Note 1.

| Global Subordinated Bond | | Pioneer Global High Yield Bond | | *Pioneer Global High Yield ESG Improvers Bond | | Pioneer US High Yield Bond | |
|--------------------------|----------------------|--------------------------------|--------------------|--------------------------------------------------|-------------------|----------------------------|----------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR |
| 1,470,720,816 | 1,030,314,597 | 429,309,370 | 554,409,659 | 25,499,740 | - | 691,163,260 | 1,039,754,866 |
| 1,217,016,158 | 931,060,948 | 405,560,437 | 526,398,835 | 24,574,599 | - | 652,981,067 | 950,657,620 |
| 1,161,499,389 | 964,446,996 | 402,044,500 | 577,038,341 | 24,392,067 | - | 643,358,342 | 1,007,723,126 |
| 55,516,769 | -33,386,048 | 3,515,937 | -50,639,506 | 182,532 | - | 9,622,725 | -57,065,506 |
| - | 1,201,977 | 39,750 | 269,908 | - | - | - | - |
| - | 1,209,930 | 50,948 | 212,436 | - | - | - | - |
| 209,757,580 | 64,483,439 | 15,662,154 | 18,066,558 | 553,240 | - | 21,592,397 | 73,710,489 |
| 25,621,300 | 5,000,324 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 13,863,945 | 12,699,707 | 5,836,796 | 8,841,097 | 371,901 | - | 9,263,277 | 15,103,807 |
| - | 264,507 | - | - | - | - | - | - |
| - | 6,725,538 | 1,962,664 | 814,419 | - | - | 6,252,198 | - |
| 4,447,498 | 2,267,900 | 247,569 | 18,758 | - | - | 1,073,950 | 273,950 |
| - | 6,610,257 | - | - | - | - | - | - |
| 14,335 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 84 | - | - | 371 | 716 |
| - | - | - | - | - | - | - | 8,284 |
| 44,496,789 | 12,223,495 | 17,102,033 | 15,082,709 | 156,901 | - | 29,537,090 | 46,804,878 |
| - | 514,735 | 15,850 | 125,364 | - | - | - | - |
| - | 606,362 | 50,948 | 212,436 | - | - | - | - |
| - | - | 1 | 625,295 | - | - | 14 | 13 |
| 9,426,800 | 2,652,040 | - | - | - | - | - | - |
| - | - | 6,939,775 | 6,071,195 | - | - | 6,440,282 | 13,920,955 |
| 5,518,637 | 1,205,298 | 868,245 | 495,253 | - | - | 4,170,868 | 15,234,323 |
| 11,161,231 | - | 2,888,640 | 1,685,473 | 105,749 | - | 8,924,689 | 5,132,785 |
| - | - | - | - | - | - | - | - |
| 14,417,350 | 4,202,439 | 3,613,084 | 4,305,079 | - | - | 6,594,739 | 8,451,742 |
| 2,099,780 | 1,721,154 | 1,266,628 | 1,468,341 | 16,739 | - | 1,761,895 | 2,363,920 |
| - | - | 724 | - | - | - | - | - |
| 1,872,991 | 1,927,829 | 1,509,086 | 306,709 | 34,413 | - | 1,644,603 | 1,701,140 |
| 1,426,224,027 | 1,018,091,102 | 412,207,337 | 539,326,950 | 25,342,839 | - | 661,626,170 | 992,949,988 |

The accompanying notes form an integral part of these financial statements

| | Note | Total Hybrid Bond | | Global Aggregate Bond | |
|-------------------------------------------------------------------|---------|--------------------|--------------------|-----------------------|----------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| Assets | | 937,210,148 | 110,296,619 | 5,432,117,031 | 6,664,185,555 |
| Securities portfolio at market value | 2 | 791,118,223 | 104,035,319 | 4,837,340,521 | 6,073,043,670 |
| Acquisition Cost | | 781,241,742 | 107,034,272 | 4,610,904,762 | 5,837,400,195 |
| Unrealised gain/loss on the securities portfolio | | 9,876,481 | -2,998,953 | 226,435,759 | 235,643,475 |
| Options purchased at market value | 2 | - | - | 7,897,130 | 39,029,169 |
| <i>Options purchased at cost</i> | | - | - | 9,184,561 | 32,030,202 |
| Cash at banks and liquidities | | 82,326,772 | 5,003,384 | 372,523,970 | 427,301,134 |
| Reverse repurchase agreements | 2,9 | - | - | 61,362,796 | 70,887,945 |
| Time deposits | | - | - | - | - |
| Interest receivable | | 7,758,035 | 1,249,418 | 39,071,614 | 49,177,120 |
| Dividends receivable | | - | - | 88,943 | - |
| Brokers receivable | | 31,501,818 | - | 108,420,109 | - |
| Subscribers receivable | | 24,505,300 | 8,498 | 5,411,236 | 4,745,940 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | - | - | 712 | 577 |
| Other assets | | - | - | - | - |
| Liabilities | | 69,593,958 | 1,521,768 | 1,047,586,778 | 766,944,865 |
| Options sold at market value | 2,19 | - | - | 5,444,908 | 42,992,177 |
| <i>Options sold at cost</i> | | - | - | 6,920,594 | 7,141,884 |
| Bank Overdrafts | | - | - | 389,825 | 6,683,059 |
| Repurchase agreements | 2,10 | - | - | 811,615,051 | 554,196,646 |
| Brokers payable | | 61,298,042 | 794,168 | 115,654,194 | - |
| Subscribers payable | | 2,898,087 | 2,875 | 7,338,901 | 4,128,669 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 2,395,915 | 232,725 | 9,011,525 | 101,514,497 |
| Unrealised net depreciation on futures contracts | 2,8 | 461,222 | 83,084 | 25,257,789 | 26,066,183 |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | - | 49,685,783 | 12,511,607 |
| Accrued management fees | 4 | 688,830 | 161,851 | 6,269,058 | 7,349,079 |
| Payable on spot exchange | | - | - | - | - |
| Other liabilities | | 1,851,862 | 247,065 | 16,919,744 | 11,502,948 |
| Net asset value | | 867,616,190 | 108,774,851 | 4,384,530,253 | 5,897,240,690 |

* This Sub-Fund has been launched, see more details in Note 1.

| Global Bond | | Global Corporate Bond | | *Global Corporate ESG Improvers Bond | | Global High Yield Bond | |
|--------------------|--------------------|-----------------------|--------------------|--------------------------------------|-------------------|------------------------|--------------------|
| 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD |
| 218,359,593 | 291,837,873 | 1,048,653,351 | 923,962,597 | 64,960,023 | - | 322,632,268 | 235,081,268 |
| 192,643,386 | 267,774,661 | 993,243,851 | 793,382,160 | 62,674,101 | - | 307,008,168 | 209,845,276 |
| 186,472,533 | 257,177,869 | 961,147,852 | 768,470,598 | 62,596,996 | - | 298,720,123 | 229,961,777 |
| 6,170,853 | 10,596,792 | 32,095,999 | 24,911,562 | 77,105 | - | 8,288,045 | -20,116,501 |
| 391,629 | 114,173 | - | 540,000 | - | - | - | - |
| 457,267 | 174,894 | - | 541,250 | - | - | - | - |
| 21,006,814 | 20,533,085 | 14,502,224 | 105,791,784 | 526,342 | - | 10,942,931 | 21,182,392 |
| - | - | 28,019,938 | 12,028,937 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 1,344,076 | 2,035,481 | 6,820,295 | 6,113,123 | 441,080 | - | 4,112,244 | 3,433,077 |
| - | - | - | - | - | - | - | - |
| 2,494,938 | 221,997 | - | 442,849 | 660,291 | - | 356,482 | - |
| 324,511 | 1,158,395 | 907,653 | 5,649,858 | - | - | 212,443 | 620,523 |
| 42,753 | - | - | - | 624,623 | - | - | - |
| - | - | 1,416,183 | - | 32,320 | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 13,886 | 1,266 | - | - | - |
| 111,486 | 81 | 3,743,207 | - | - | - | - | - |
| 36,736,210 | 26,727,759 | 21,995,695 | 32,798,940 | 764,052 | - | 15,419,203 | 6,241,097 |
| 276,214 | 309,906 | - | 231,250 | - | - | - | - |
| 354,464 | 145,076 | - | 271,250 | - | - | - | - |
| - | - | 326,424 | 2,524 | - | - | 10 | - |
| 26,164,152 | 16,969,327 | 3,416,080 | - | - | - | - | - |
| 3,554,859 | 2,456,571 | 4,191,648 | 19,215,042 | 690,140 | - | 7,832,237 | 3,082,871 |
| 368,863 | 224,535 | 251,917 | 732,184 | - | - | 239,582 | 45,858 |
| - | 3,405,990 | 5,296,810 | 9,371,519 | - | - | 4,163,571 | 2,536,240 |
| 953,712 | 1,489,375 | - | 868,625 | - | - | - | - |
| 3,079,522 | 876,062 | 5,952,006 | 1,048,671 | - | - | 2,142,378 | 219,390 |
| 334,702 | 275,507 | 882,923 | 466,987 | 38,839 | - | 308,091 | 249,438 |
| 190 | 66 | 11,256 | - | - | - | 119 | 661 |
| 2,003,996 | 720,420 | 1,666,631 | 862,138 | 35,073 | - | 733,215 | 106,639 |
| 181,623,383 | 265,110,114 | 1,026,657,656 | 891,163,657 | 64,195,971 | - | 307,213,065 | 228,840,171 |

The accompanying notes form an integral part of these financial statements

| | Note | Global Inflation Bond | | Global Total Return Bond | |
|-------------------------------------------------------------------|---------|-----------------------|--------------------|--------------------------|--------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Assets | | 218,041,762 | 182,876,164 | 109,768,586 | 165,905,036 |
| Securities portfolio at market value | 2 | 201,434,158 | 173,721,861 | 109,607,830 | 165,326,121 |
| Acquisition Cost | | 195,299,494 | 160,298,066 | 110,667,751 | 168,348,702 |
| Unrealised gain/loss on the securities portfolio | | 6,134,664 | 13,423,795 | -1,059,921 | -3,022,581 |
| Options purchased at market value | 2 | 36,000 | - | - | - |
| <i>Options purchased at cost</i> | | - | - | - | - |
| Cash at banks and liquidities | | 15,920,495 | 7,667,786 | - | 691 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | 391,225 | 302,100 | - | - |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | - | 713,920 | 156,353 | 551,695 |
| Subscribers receivable | | 222,719 | 335,709 | 4,403 | 26,529 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | 134,788 | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | 37,165 | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| Liabilities | | 612,373 | 55,582,420 | 1,374,431 | 1,041,501 |
| Options sold at market value | 2,19 | 24,000 | - | - | - |
| <i>Options sold at cost</i> | | - | - | - | - |
| Bank Overdrafts | | - | - | 1,078 | - |
| Repurchase agreements | 2,10 | - | 51,908,252 | - | - |
| Brokers payable | | - | - | - | - |
| Subscribers payable | | 85,619 | 138,104 | 159,877 | 578,907 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 76,459 | - | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | 1,785,060 | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | 757,464 | - | - |
| Accrued management fees | 4 | 140,390 | 104,499 | 227,383 | 338,472 |
| Payable on spot exchange | | - | - | - | - |
| Other liabilities | | 285,905 | 889,041 | 986,093 | 124,122 |
| Net asset value | | 217,429,389 | 127,293,744 | 108,394,155 | 164,863,535 |

The accompanying notes form an integral part of these financial statements

| Optimal Yield | | Optimal Yield Short Term | | Pioneer Strategic Income | | Pioneer US Bond | |
|--------------------|--------------------|--------------------------|--------------------|--------------------------|----------------------|----------------------|----------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 557,385,951 | 683,314,438 | 540,579,418 | 721,745,833 | 3,266,105,420 | 3,238,515,711 | 2,207,737,805 | 2,239,660,961 |
| 524,896,769 | 537,912,677 | 522,863,277 | 596,378,455 | 3,131,700,436 | 2,929,662,117 | 1,910,532,255 | 2,079,620,058 |
| 511,420,409 | 559,543,605 | 518,695,212 | 619,801,456 | 3,108,728,591 | 2,944,468,475 | 1,894,209,450 | 2,049,960,100 |
| 13,476,360 | -21,630,928 | 4,168,065 | -23,423,001 | 22,971,845 | -14,806,358 | 16,322,805 | 29,659,958 |
| - | - | - | - | - | 772,817 | - | - |
| - | - | - | - | - | 570,765 | - | - |
| 18,194,132 | 136,178,218 | 10,204,707 | 115,884,818 | 105,054,407 | 241,060,692 | 168,785,224 | 138,883,768 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 6,147,325 | 7,877,154 | 6,069,965 | 7,447,237 | 19,250,403 | 25,949,436 | 7,990,632 | 11,677,137 |
| - | - | - | - | - | 103,689 | 2,892 | 63,723 |
| 7,904,542 | - | - | - | 1,734,857 | 24,365,299 | 650,027 | 5,474,189 |
| 235,934 | 628,121 | 149,346 | 335,867 | 2,523,154 | 16,592,052 | 118,548,757 | 3,941,938 |
| - | 718,268 | - | 1,278,181 | - | - | - | - |
| 7,249 | - | - | 421,275 | 1,730,044 | - | 1,228,018 | - |
| - | - | 1,292,123 | - | 4,110,902 | - | - | - |
| - | - | - | - | 1,217 | 9,609 | - | 148 |
| - | - | - | - | - | - | - | - |
| 35,399,602 | 9,454,124 | 24,318,060 | 8,694,145 | 398,270,579 | 216,579,938 | 415,842,726 | 132,292,034 |
| - | - | - | - | - | 357,028 | - | - |
| - | - | - | - | - | 545,010 | - | - |
| - | - | 43 | - | 18,095,245 | 23,049,583 | - | 246 |
| 10,534,835 | 1,944,215 | 10,251,590 | - | - | - | - | - |
| 4,547,335 | 1,068,424 | 5,137,604 | 1,068,424 | 310,918,849 | 149,411,886 | 398,572,763 | 116,558,780 |
| 15,479,759 | 898,137 | 1,390,943 | 2,462,628 | 7,163,974 | 6,678,905 | 2,122,171 | 2,304,979 |
| 2,913,596 | - | 4,914,166 | - | 45,165,094 | 17,149,338 | 10,033,747 | 5,416,374 |
| - | 345,376 | 298,053 | - | - | 3,580,543 | - | 772,110 |
| 86,396 | 3,020,418 | - | 2,803,760 | - | 2,673,517 | - | 2,067,492 |
| 1,250,193 | 1,433,922 | 1,206,651 | 1,645,750 | 8,311,430 | 8,289,052 | 2,826,755 | 3,170,291 |
| - | 17,416 | - | - | - | - | 501 | - |
| 587,488 | 726,216 | 1,119,010 | 713,583 | 8,615,987 | 5,390,086 | 2,286,789 | 2,001,762 |
| 521,986,349 | 673,860,314 | 516,261,358 | 713,051,688 | 2,867,834,841 | 3,021,935,773 | 1,791,895,079 | 2,107,368,927 |

The accompanying notes form an integral part of these financial statements

| | Note | Pioneer US Corporate Bond | | Pioneer US Short Term Bond | |
|-------------------------------------------------------------------|---------|---------------------------|--------------------|----------------------------|--------------------|
| | | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR |
| Assets | | 381,832,310 | 472,749,771 | 308,240,680 | 428,362,000 |
| Securities portfolio at market value | 2 | 343,889,556 | 431,629,477 | 288,664,695 | 414,354,480 |
| Acquisition Cost | | 323,237,113 | 405,976,640 | 299,200,566 | 422,131,691 |
| Unrealised gain/loss on the securities portfolio | | 20,652,443 | 25,652,837 | -10,535,871 | -7,777,211 |
| Options purchased at market value | 2 | - | - | - | - |
| <i>Options purchased at cost</i> | | - | - | - | - |
| Cash at banks and liquidities | | 25,825,009 | 37,377,586 | 18,675,622 | 12,845,179 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | 2,817,862 | 3,686,173 | 501,200 | 857,875 |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | 9,200,831 | - | 1,860 | 1,023 |
| Subscribers receivable | | 87,052 | 54,878 | 397,303 | 303,443 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | - | 1,657 | - | - |
| Other assets | | 12,000 | - | - | - |
| Liabilities | | 31,156,822 | 10,306,213 | 2,774,297 | 3,178,453 |
| Options sold at market value | 2,19 | - | - | - | - |
| <i>Options sold at cost</i> | | - | - | - | - |
| Bank Overdrafts | | - | - | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | 6,887,542 | 1,264,862 | 601,640 |
| Subscribers payable | | 25,555,370 | 1,011,321 | 869,247 | 1,599,642 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 3,517,601 | 811,685 | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | 108,941 | 921,818 | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | 608,491 | 205,094 | - | - |
| Accrued management fees | 4 | 336,680 | 320,656 | 451,220 | 685,849 |
| Payable on spot exchange | | - | - | - | 411 |
| Other liabilities | | 1,029,739 | 148,097 | 188,968 | 290,911 |
| Net asset value | | 350,675,488 | 462,443,558 | 305,466,383 | 425,183,547 |

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

| Emerging Markets Blended Bond | | Emerging Markets Bond | | Emerging Markets Corporate Bond | | *Emerging Markets Green Bond | |
|-------------------------------|----------------------|-----------------------|----------------------|---------------------------------|--------------------|------------------------------|-------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD |
| 3,082,581,658 | 2,434,967,250 | 5,417,166,070 | 6,036,046,093 | 863,333,625 | 743,441,860 | 331,416,475 | - |
| 2,594,822,688 | 2,115,155,397 | 5,000,595,866 | 5,278,671,544 | 826,793,575 | 694,618,650 | 308,545,541 | - |
| 2,658,605,112 | 2,202,990,771 | 5,196,231,622 | 5,763,944,092 | 813,874,662 | 703,306,822 | 307,048,578 | - |
| -63,782,424 | -87,835,374 | -195,635,756 | -485,272,548 | 12,918,913 | -8,688,172 | 1,496,963 | - |
| 1,597,832 | 2,783,276 | 1,824,842 | - | - | - | - | - |
| 1,189,649 | 7,077,706 | 2,345,621 | - | - | - | - | - |
| 390,776,248 | 270,143,857 | 299,665,279 | 643,776,081 | 22,243,056 | 37,694,660 | 17,804,113 | - |
| - | - | 3,571,380 | - | 2,676,500 | - | - | - |
| - | - | - | - | - | - | - | - |
| 59,277,158 | 40,403,333 | 75,989,673 | 91,432,661 | 11,497,349 | 10,690,975 | 3,110,200 | - |
| - | - | - | - | - | - | - | - |
| 33,104,176 | - | - | - | - | - | - | - |
| 3,003,556 | 628,772 | 25,428,458 | 21,394,929 | 123,100 | 229,380 | 1,953,672 | - |
| - | 156,546 | - | - | - | - | - | - |
| - | - | 761,324 | 666,894 | - | 208,195 | - | - |
| - | 5,695,271 | 9,267,518 | - | - | - | - | - |
| - | - | 61,730 | 10,936 | 45 | - | 2,949 | - |
| - | 798 | - | 93,048 | - | - | - | - |
| 128,359,737 | 42,547,563 | 162,482,398 | 181,870,209 | 12,098,175 | 25,890,236 | 8,492,923 | - |
| 723,272 | 1,403,710 | - | - | - | - | - | - |
| 815,000 | 3,483,415 | - | - | - | - | - | - |
| 2,923,382 | 9,957,400 | - | - | - | - | - | - |
| - | - | 4,871,372 | - | 1,031,700 | - | - | - |
| 34,865,376 | 3,133,731 | 12,526,815 | 74,925,677 | 3,067,048 | 20,288,295 | 3,539,454 | - |
| 1,985,172 | 6,515,349 | 10,055,108 | 17,060,980 | 94,337 | 493,564 | 41,924 | - |
| 20,857,176 | - | 101,426,003 | 54,353,877 | 4,069,239 | 1,630,419 | 3,257,185 | - |
| 4,507,216 | - | - | - | 184,626 | - | 49,110 | - |
| 26,617,493 | - | - | 9,990,260 | 713,835 | 1,647,708 | - | - |
| 4,169,730 | 4,863,620 | 13,358,697 | 12,321,303 | 820,598 | 786,147 | 618,678 | - |
| 2,950 | - | - | - | - | 20,580 | - | - |
| 31,707,970 | 16,673,753 | 20,244,403 | 13,218,112 | 2,116,792 | 1,023,523 | 986,572 | - |
| 2,954,221,921 | 2,392,419,687 | 5,254,683,672 | 5,854,175,884 | 851,235,450 | 717,551,624 | 322,923,552 | - |

The accompanying notes form an integral part of these financial statements

| | Note | Emerging Markets Yield Bond | Corporate High Yield Bond | Emerging Markets Hard Currency Bond | |
|-------------------------------------------------------------------|---------|--------------------------------|------------------------------|-------------------------------------------|----------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Assets | | 65,542,023 | 65,907,703 | 793,847,910 | 1,094,344,046 |
| Securities portfolio at market value | 2 | 56,586,914 | 59,279,945 | 708,606,660 | 971,578,855 |
| Acquisition Cost | | 55,147,191 | 59,171,598 | 753,635,731 | 1,038,296,880 |
| Unrealised gain/loss on the securities portfolio | | 1,439,723 | 108,347 | -45,029,071 | -66,718,025 |
| Options purchased at market value | 2 | - | - | - | - |
| <i>Options purchased at cost</i> | | - | - | - | - |
| Cash at banks and liquidities | | 6,870,962 | 5,022,110 | 74,275,019 | 95,269,642 |
| Reverse repurchase agreements | 2,9 | - | - | 887,090 | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | 960,688 | 1,253,934 | 7,672,408 | 13,546,066 |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | 895,189 | 183,791 | - | 5,669,847 |
| Subscribers receivable | | 41,688 | 121,040 | 102,898 | 386,042 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | 186,582 | - | - | 5,947,272 |
| Unrealised net appreciation on futures contracts | 2,8 | - | 46,883 | - | 392,211 |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | 2,303,588 | 1,554,111 |
| Receivable on spot exchange | | - | - | 247 | - |
| Other assets | | - | - | - | - |
| Liabilities | | 2,790,509 | 2,392,096 | 24,169,055 | 6,583,888 |
| Options sold at market value | 2,19 | - | - | - | - |
| <i>Options sold at cost</i> | | - | - | - | - |
| Bank Overdrafts | | - | - | 29 | 133,301 |
| Repurchase agreements | 2,10 | - | - | 2,863,835 | - |
| Brokers payable | | 2,165,423 | 1,936,996 | 6,320,012 | 891,717 |
| Subscribers payable | | 10,968 | 116,590 | 268,946 | 3,117,920 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | 26,402 | 10,231,427 | - |
| Unrealised net depreciation on futures contracts | 2,8 | 36,885 | - | 1,023,940 | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | 300,008 | - | - | - |
| Accrued management fees | 4 | 142,621 | 166,622 | 824,484 | 1,183,040 |
| Payable on spot exchange | | - | 368 | - | 8,049 |
| Other liabilities | | 134,604 | 145,118 | 2,636,382 | 1,249,861 |
| Net asset value | | 62,751,514 | 63,515,607 | 769,678,855 | 1,087,760,158 |

The accompanying notes form an integral part of these financial statements

| Emerging Markets Local Currency Bond | | Emerging Markets Short Term Bond | | Euro Multi-Asset Target Income | | Global Multi-Asset | |
|--------------------------------------|----------------------|----------------------------------|--------------------|--------------------------------|----------------------|--------------------|--------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 1,023,453,496 | 1,328,349,855 | 731,328,055 | 783,718,604 | 752,167,330 | 1,161,230,724 | 474,274,312 | 249,986,849 |
| 923,234,710 | 1,144,128,429 | 677,084,598 | 686,446,755 | 703,324,976 | 1,044,789,437 | 431,144,487 | 243,310,112 |
| 976,693,581 | 1,225,127,635 | 682,352,026 | 743,079,072 | 684,305,201 | 1,043,572,231 | 399,491,510 | 243,054,306 |
| -53,458,871 | -80,999,206 | -5,267,428 | -56,632,317 | 19,019,775 | 1,217,206 | 31,652,977 | 255,806 |
| 163,380 | - | - | - | 1,943,340 | 12,051,715 | 1,575,795 | 1,121,882 |
| 272,857 | - | - | - | 1,050,549 | 12,006,044 | 1,667,553 | 1,112,852 |
| 81,844,252 | 154,087,438 | 39,198,530 | 80,600,348 | 25,261,802 | 89,977,944 | 34,760,572 | 2,844,313 |
| - | - | 2,676,500 | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 15,972,677 | 22,659,313 | 10,883,096 | 12,298,366 | 7,217,705 | 10,526,846 | 1,966,086 | 1,430,675 |
| - | - | - | - | 168,603 | 266,625 | 204,251 | 157,811 |
| - | - | - | - | - | 2,247,873 | 1,922,812 | 231,666 |
| 2,238,477 | 2,194,538 | 1,485,331 | 17,035 | 787,295 | 59,408 | 2,699,710 | 457,522 |
| - | 3,912,291 | - | - | - | 1,034,219 | - | - |
| - | 17,058 | - | - | 3,831,614 | 25,832 | - | 432,868 |
| - | 671,688 | - | 4,315,784 | 9,631,995 | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 679,100 | - | 40,316 | - | 250,825 | 599 | - |
| 17,958,319 | 31,415,799 | 29,325,645 | 24,945,773 | 11,066,356 | 22,681,107 | 12,139,356 | 3,410,125 |
| 546,215 | 7,285,613 | - | - | 1,126,673 | 6,639,190 | 411,554 | 53,699 |
| 2,407,200 | 2,721,422 | - | - | 1,093,777 | 7,876,997 | 495,399 | 84,616 |
| 3,199,095 | 10,225,784 | - | - | 45,340 | 23,696 | - | 20,978 |
| - | - | 9,610,095 | 1,087,707 | - | - | - | - |
| - | 7,025,080 | 6,616,942 | 13,017,744 | - | - | 5,586,810 | 500,346 |
| 5,535,452 | 3,394,048 | 934,720 | 3,046,306 | 1,711,359 | 4,852,181 | 413,740 | 145,440 |
| 4,858,484 | - | 8,287,285 | 4,099,836 | 1,014,711 | - | 3,007,213 | 888,425 |
| 611,125 | - | 207,582 | 424,623 | - | - | 59,314 | - |
| - | - | 122,525 | - | - | 2,939,455 | 102,530 | 652,389 |
| 1,615,405 | 1,821,745 | 1,627,911 | 1,847,930 | 2,752,148 | 4,182,767 | 1,251,917 | 704,050 |
| 5,481 | 32 | 1,280 | 2,850 | - | - | 1,233 | - |
| 1,587,062 | 1,663,497 | 1,917,305 | 1,418,777 | 4,416,125 | 4,043,818 | 1,305,045 | 444,798 |
| 1,005,495,177 | 1,296,934,056 | 702,002,410 | 758,772,831 | 741,100,974 | 1,138,549,617 | 462,134,956 | 246,576,724 |

The accompanying notes form an integral part of these financial statements

| | Note | Global Multi-Asset Conservative | | Global Multi-Asset Target Income | |
|-------------------------------------------------------------------|---------|---------------------------------|----------------------|----------------------------------|--------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| Assets | | 2,770,130,978 | 1,083,665,392 | 487,253,556 | 522,767,441 |
| Securities portfolio at market value | 2 | 2,367,068,342 | 1,029,522,828 | 430,001,879 | 455,589,293 |
| Acquisition Cost | | 2,288,844,135 | 1,013,380,314 | 403,677,458 | 455,602,476 |
| Unrealised gain/loss on the securities portfolio | | 78,224,207 | 16,142,514 | 26,324,421 | -13,183 |
| Options purchased at market value | 2 | 4,031,451 | 2,103,872 | 655,422 | 5,905,726 |
| <i>Options purchased at cost</i> | | 4,226,513 | 2,301,771 | 607,392 | 5,320,861 |
| Cash at banks and liquidities | | 345,213,534 | 39,549,421 | 42,576,609 | 54,071,321 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | 10,710,188 | 5,494,091 | 4,326,830 | 4,879,809 |
| Dividends receivable | | 316,101 | 149,954 | 85,190 | 137,326 |
| Brokers receivable | | 22,253,774 | 926,663 | - | - |
| Subscribers receivable | | 19,238,149 | 5,275,849 | 745,283 | 30,771 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | 642,714 | 1,583,173 | 371,020 |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | 1,299,439 | - | 7,279,170 | 1,439,663 |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | 342,512 |
| Liabilities | | 82,880,995 | 19,145,404 | 14,316,434 | 11,229,343 |
| Options sold at market value | 2,19 | 1,157,067 | 198,996 | 671,873 | 2,963,654 |
| <i>Options sold at cost</i> | | 1,403,853 | 340,782 | 664,314 | 3,530,232 |
| Bank Overdrafts | | - | 33,294 | 750,122 | 733,916 |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | 52,735,642 | 4,371,452 | - | - |
| Subscribers payable | | 3,637,715 | 2,994,217 | 912,741 | 1,174,816 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 13,500,999 | 4,132,191 | 7,938,363 | 2,814,166 |
| Unrealised net depreciation on futures contracts | 2,8 | 653,513 | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | 1,117,250 | - | - |
| Accrued management fees | 4 | 6,921,322 | 2,854,076 | 1,656,104 | 1,787,856 |
| Payable on spot exchange | | 7,093 | 36 | 93 | 77 |
| Other liabilities | | 4,267,644 | 3,443,892 | 2,387,138 | 1,754,858 |
| Net asset value | | 2,687,249,983 | 1,064,519,988 | 472,937,122 | 511,538,098 |

The accompanying notes form an integral part of these financial statements

| Global Perspectives | | Multi-Asset Real Return | | Multi-Asset Sustainable Future | | Pioneer Flexible Opportunities | |
|---------------------|--------------------|-------------------------|--------------------|--------------------------------|--------------------|--------------------------------|--------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| 348,686,372 | 356,499,208 | 463,736,670 | 544,464,134 | 1,122,824,591 | 554,382,887 | 146,967,235 | 205,542,959 |
| 294,965,779 | 283,628,240 | 424,925,872 | 502,902,228 | 1,012,052,095 | 504,135,898 | 130,106,122 | 184,445,169 |
| 282,166,840 | 279,873,980 | 399,834,244 | 493,978,560 | 966,648,769 | 505,831,507 | 110,947,103 | 173,631,927 |
| 12,798,939 | 3,754,260 | 25,091,628 | 8,923,668 | 45,403,326 | -1,695,609 | 19,159,019 | 10,813,242 |
| - | 2,171,488 | - | 1,329,140 | - | - | 130,307 | 705,038 |
| - | 1,949,403 | - | 1,722,406 | - | - | 325,843 | 1,227,826 |
| 25,756,196 | 67,762,244 | 34,900,426 | 35,436,111 | 97,998,220 | 45,334,911 | 16,254,160 | 18,350,010 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 799,394 | 1,504,476 | 1,951,159 | 2,414,954 | 2,196,506 | 1,519,008 | 159,236 | 123,635 |
| 97,558 | 41,205 | 58,743 | 35,246 | 277,298 | 71,635 | 238,776 | 604,575 |
| 24,340,305 | 383,850 | - | - | 3,730,794 | - | 10,593 | 637,093 |
| 228,807 | 52,819 | 116,263 | 126,031 | 6,569,402 | 3,319,982 | 52,909 | 18,447 |
| - | - | 1,784,181 | 2,209,921 | - | 1,453 | - | - |
| 148,374 | 954,886 | - | - | - | - | - | - |
| 2,340,137 | - | - | - | - | - | - | 658,992 |
| 9,822 | - | 26 | - | 276 | - | - | - |
| - | - | - | 10,503 | - | - | 15,132 | - |
| 34,896,943 | 7,688,790 | 4,651,924 | 6,796,725 | 10,836,881 | 10,770,439 | 8,641,314 | 12,793,914 |
| - | 2,085,335 | - | 529,222 | - | - | - | - |
| - | 3,467,499 | - | 671,730 | - | - | - | - |
| - | 857,724 | - | - | - | - | 4,171,339 | 6,532,207 |
| - | - | - | 1,537,761 | - | - | - | - |
| 24,171,115 | 409,155 | 1,206,462 | - | 5,835,595 | 8,267,240 | 248,502 | 2,805,128 |
| 420,113 | 384,360 | 631,194 | 907,903 | 1,305,342 | 654,288 | 418,392 | 1,132,226 |
| 490,727 | 584,372 | - | - | 75,738 | - | 2,925,103 | 1,051,496 |
| - | - | 236,255 | 1,793,538 | - | - | 11,891 | 347,584 |
| - | 941,305 | - | - | - | - | 64,298 | - |
| 1,049,765 | 1,125,913 | 1,020,642 | 1,220,518 | 2,448,536 | 1,205,287 | 559,028 | 710,191 |
| - | - | - | 314 | - | - | 1,260 | 105 |
| 8,765,223 | 1,300,626 | 1,557,371 | 807,469 | 1,171,670 | 643,624 | 241,501 | 214,977 |
| 313,789,429 | 348,810,418 | 459,084,746 | 537,667,409 | 1,111,987,710 | 543,612,448 | 138,325,921 | 192,749,045 |

The accompanying notes form an integral part of these financial statements

| | Note | Pioneer Income Opportunities | | Real Assets Target Income | |
|-------------------------------------------------------------------|---------|------------------------------|--------------------|---------------------------|--------------------|
| | | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD |
| Assets | | 562,276,909 | 621,557,931 | 322,729,329 | 295,483,763 |
| Securities portfolio at market value | 2 | 539,507,815 | 583,340,854 | 291,216,258 | 238,197,491 |
| Acquisition Cost | | 486,600,664 | 606,817,038 | 276,288,400 | 264,939,912 |
| Unrealised gain/loss on the securities portfolio | | 52,907,151 | -23,476,184 | 14,927,858 | -26,742,421 |
| Options purchased at market value | 2 | - | - | 595,082 | 1,525,759 |
| <i>Options purchased at cost</i> | | - | - | 949,588 | 4,677,578 |
| Cash at banks and liquidities | | 18,072,750 | 33,091,633 | 29,732,722 | 54,702,535 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | 2,195,282 | 3,316,526 | 498,380 | 458,873 |
| Dividends receivable | | 726,728 | 846,612 | 479,777 | 480,339 |
| Brokers receivable | | 33,813 | 180,843 | - | - |
| Subscribers receivable | | 1,740,521 | 781,463 | 207,110 | 15,057 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | 39,719 |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | 13 |
| Other assets | | - | - | - | 63,977 |
| Liabilities | | 16,754,545 | 12,349,064 | 5,170,988 | 14,405,002 |
| Options sold at market value | 2,19 | - | - | 2,463,629 | 2,810,213 |
| <i>Options sold at cost</i> | | - | - | 2,358,676 | 3,632,630 |
| Bank Overdrafts | | 214 | 3,992,027 | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | 2,811,122 | 2,519,440 | - | - |
| Subscribers payable | | 1,239,133 | 1,266,574 | 440,463 | 10,097,430 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 4,432,563 | 1,594,312 | 650,192 | 691,365 |
| Unrealised net depreciation on futures contracts | 2,8 | 1,392,748 | 354,160 | 240,612 | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | - | 53,462 | - |
| Accrued management fees | 4 | 1,842,875 | 2,044,925 | 525,523 | 436,938 |
| Payable on spot exchange | | 2,235 | 185 | 549 | - |
| Other liabilities | | 5,033,655 | 577,441 | 796,558 | 369,056 |
| Net asset value | | 545,522,364 | 609,208,867 | 317,558,341 | 281,078,761 |

The accompanying notes form an integral part of these financial statements

| Target Coupon | | Absolute Return Credit | | Absolute Return European Equity | | Absolute Return Multi-Strategy | |
|--------------------|--------------------|------------------------|-------------------|---------------------------------|-------------------|--------------------------------|----------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 195,346,564 | 236,891,814 | 66,099,039 | 60,769,213 | 22,070,921 | 75,775,845 | 1,881,533,259 | 1,647,135,609 |
| 194,984,815 | 236,139,642 | 62,605,651 | 53,688,704 | 18,234,682 | 62,855,080 | 1,407,244,056 | 1,386,236,383 |
| 195,036,327 | 246,901,377 | 60,839,892 | 56,007,440 | 18,253,869 | 62,854,441 | 1,388,851,753 | 1,367,024,385 |
| -51,512 | -10,761,735 | 1,765,759 | -2,318,736 | -19,187 | 639 | 18,392,303 | 19,211,998 |
| - | - | - | 96,158 | - | - | 36,798,274 | 71,337,386 |
| - | - | - | 96,794 | - | - | 49,946,325 | 75,567,333 |
| - | 4,368 | 2,027,886 | 5,544,649 | 3,381,402 | 12,542,752 | 361,720,950 | 169,641,322 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 708,126 | 711,766 | - | - | 16,107,642 | 12,667,440 |
| - | - | - | - | 74,610 | 76,716 | 5,274 | 4,272 |
| 272,572 | 225,833 | - | 488,315 | - | - | 43,824,396 | 5,290,897 |
| 89,177 | 521,971 | - | - | 44,044 | 35,587 | 15,035,684 | 1,957,909 |
| - | - | - | 239,621 | 39,692 | 9,405 | - | - |
| - | - | - | - | - | 7,570 | - | - |
| - | - | - | - | 294,807 | 244,840 | - | - |
| - | - | - | - | 13 | - | - | - |
| - | - | 757,376 | - | 1,671 | 3,895 | 796,983 | - |
| 947,162 | 1,415,852 | 3,184,866 | 836,471 | 156,952 | 388,727 | 116,875,145 | 115,365,268 |
| - | - | - | 41,179 | - | - | 19,893,661 | 56,605,052 |
| - | - | - | 48,509 | - | - | 28,901,365 | 46,438,447 |
| 176 | - | 355,108 | - | 9,400 | 35,657 | 4,548,773 | 10,461,738 |
| - | - | - | - | - | - | - | - |
| - | 84,612 | 249,499 | - | - | - | 31,000,986 | 6,922,075 |
| 361,660 | 666,967 | - | - | 64,121 | 123,653 | 6,005,776 | 2,394,368 |
| - | - | 619,589 | - | - | - | 11,097,897 | 4,904,986 |
| - | - | 157,709 | 54,465 | 4,500 | - | 2,483,261 | 1,268,980 |
| - | - | 1,113,613 | 456,664 | - | - | 10,389,658 | 14,689,954 |
| 406,044 | 467,309 | 44,137 | 43,850 | 63,402 | 195,652 | 3,340,440 | 3,023,170 |
| - | - | - | - | - | - | 11,088 | 47 |
| 179,282 | 196,964 | 645,211 | 240,313 | 15,529 | 33,765 | 28,103,605 | 15,094,898 |
| 194,399,402 | 235,475,962 | 62,914,173 | 59,932,742 | 21,913,969 | 75,387,118 | 1,764,658,114 | 1,531,770,341 |

The accompanying notes form an integral part of these financial statements

| | Note | *Argo Bond | | **Argo Bond Dynamic | |
|-------------------------------------------------------------------|---------|--------------------|--------------------|---------------------|-------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| Assets | | 322,265,291 | 256,144,956 | 55,968,728 | - |
| Securities portfolio at market value | 2 | 265,519,734 | 221,675,907 | 47,967,950 | - |
| Acquisition Cost | | 263,530,232 | 221,715,813 | 48,215,716 | - |
| Unrealised gain/loss on the securities portfolio | | 1,989,502 | -39,906 | -247,766 | - |
| Options purchased at market value | 2 | 755,947 | 659,205 | 301,833 | - |
| <i>Options purchased at cost</i> | | 847,231 | 1,039,862 | 338,880 | - |
| Cash at banks and liquidities | | 54,363,941 | 31,471,964 | 6,588,541 | - |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | 1,431,393 | 1,542,644 | 237,829 | - |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | - | - | - | - |
| Subscribers receivable | | 125,147 | 5,195 | - | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | 774,238 | 797,630 | - |
| Unrealised net appreciation on futures contracts | 2,8 | 69,129 | - | 74,945 | - |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | 15,803 | - | - |
| Liabilities | | 9,702,192 | 5,067,892 | 3,242,418 | - |
| Options sold at market value | 2,19 | 224,808 | 438,697 | 79,980 | - |
| <i>Options sold at cost</i> | | 127,110 | 904,726 | 47,527 | - |
| Bank Overdrafts | | 12,346 | 716,105 | 5,474 | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | 1,513,437 | - | - |
| Subscribers payable | | 112,056 | 308,914 | - | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 310,257 | - | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | 16,098 | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | 8,018,162 | 311,728 | 3,014,041 | - |
| Accrued management fees | 4 | 417,976 | 504,040 | 29,935 | - |
| Payable on spot exchange | | - | - | - | - |
| Other liabilities | | 606,587 | 1,258,873 | 112,988 | - |
| Net asset value | | 312,563,099 | 251,077,064 | 52,726,310 | - |

* This Sub-Fund has been renamed, see more details in Note 1.

** This Sub-Fund has been launched, see more details in Note 1.

| Global Macro Bonds & Currencies | | Global Macro Bonds & Currencies Low Vol | | Absolute Return Forex | | Multi-Strategy Growth | |
|---------------------------------|-------------------|-----------------------------------------|-------------------|-----------------------|--------------------|-----------------------|--------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 59,034,716 | 75,346,235 | 72,252,217 | 64,122,445 | 95,066,200 | 160,472,269 | 1,122,730,255 | 881,370,940 |
| 49,542,939 | 70,462,508 | 59,680,083 | 56,198,182 | 66,446,633 | 109,014,098 | 858,675,795 | 688,979,421 |
| 48,843,275 | 70,619,336 | 59,359,962 | 56,103,583 | 66,537,673 | 109,200,352 | 837,460,456 | 662,686,243 |
| 699,664 | -156,828 | 320,121 | 94,599 | -91,040 | -186,254 | 21,215,339 | 26,293,178 |
| 195,673 | 126,304 | 41,358 | 53 | 287,485 | 4,486,603 | 32,873,647 | 52,491,351 |
| 140,791 | 216,711 | 39,318 | 15,038 | 550,748 | 5,075,661 | 40,638,115 | 54,168,058 |
| 8,985,649 | 1,164,516 | 12,297,539 | 7,139,096 | 2,610,883 | 5,006,998 | 191,268,163 | 128,146,929 |
| - | - | - | - | 25,683,060 | 41,865,000 | - | - |
| - | - | - | - | - | - | - | - |
| 305,617 | 441,050 | 233,237 | 133,827 | - | - | 11,598,837 | 6,977,895 |
| - | - | - | - | - | - | 7,483 | 5,054 |
| - | 2,148,600 | - | - | - | - | 19,240,512 | 3,304,354 |
| 4,838 | 9,304 | - | - | - | 99,570 | 281,048 | 159,654 |
| - | 993,953 | - | 651,287 | 38,139 | - | - | - |
| - | - | - | - | - | - | - | 1,306,282 |
| - | - | - | - | - | - | 72,183 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 8,712,587 | - |
| 3,912,073 | 11,681,600 | 2,381,271 | 401,538 | 339,748 | 7,668,419 | 75,715,485 | 76,500,379 |
| 93,171 | 370,236 | 23,835 | 118,006 | 14,687 | 978,461 | 18,564,924 | 41,780,692 |
| 55,900 | 76,896 | 14,300 | 16,001 | 263,450 | 882,425 | 24,691,458 | 33,951,064 |
| - | 547,088 | - | - | - | 5,183,088 | 3,560,276 | 6,728,907 |
| - | 10,092,756 | - | - | - | - | - | - |
| - | - | - | - | - | - | 21,665,323 | 3,336,179 |
| 71,650 | 9,148 | 837 | 15,730 | 103,974 | 63,352 | 234,932 | 283,530 |
| 74,784 | - | 401,972 | - | - | 954,138 | 8,526,808 | 5,751,106 |
| 69,211 | 14,017 | 28,371 | 32,561 | - | - | 1,517,557 | - |
| 3,256,690 | 293,465 | 1,684,647 | 192,495 | - | - | - | 7,253,722 |
| 70,834 | 83,526 | 13,610 | 7,190 | 92,472 | 191,737 | 1,428,190 | 1,109,400 |
| - | - | - | - | 3,574 | - | 5,632 | - |
| 275,733 | 271,364 | 227,999 | 35,556 | 125,041 | 297,643 | 20,211,843 | 10,256,843 |
| 55,122,643 | 63,664,635 | 69,870,946 | 63,720,907 | 94,726,452 | 152,803,850 | 1,047,014,770 | 804,870,561 |

The accompanying notes form an integral part of these financial statements

| | Note | Volatility Euro | | Volatility World | |
|-------------------------------------------------------------------|---------|--------------------|--------------------|--------------------|--------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| Assets | | 181,809,721 | 380,232,191 | 721,720,189 | 687,691,190 |
| Securities portfolio at market value | 2 | 64,815,456 | 73,901,157 | 393,625,949 | 139,908,639 |
| Acquisition Cost | | 64,724,719 | 74,267,511 | 397,803,796 | 139,736,679 |
| Unrealised gain/loss on the securities portfolio | | 90,737 | -366,354 | -4,177,847 | 171,960 |
| Options purchased at market value | 2 | 64,777,794 | 201,247,333 | 166,459,337 | 343,923,798 |
| <i>Options purchased at cost</i> | | 22,182,930 | 113,703,565 | 75,374,884 | 211,980,170 |
| Cash at banks and liquidities | | 2,061,405 | 31,017,105 | 63,429,751 | 120,615,437 |
| Reverse repurchase agreements | 2,9 | 49,560,540 | 72,061,741 | 97,926,748 | 78,766,723 |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | 2,588 | - |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | - | - | - | - |
| Subscribers receivable | | 291,161 | 1,073,348 | 275,816 | 2,811,101 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | 3,237 | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | 303,365 | 928,270 | - | 1,665,492 |
| Unrealised net appreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| Liabilities | | 45,443,352 | 234,288,167 | 53,961,661 | 283,648,604 |
| Options sold at market value | 2,19 | 43,780,497 | 218,723,875 | 29,246,207 | 220,270,853 |
| <i>Options sold at cost</i> | | 7,102,127 | 245,974,885 | 25,931,102 | 258,128,718 |
| Bank Overdrafts | | 303,365 | - | 2,815,167 | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | 10,002,583 | 5,010,000 | 30,894,557 |
| Subscribers payable | | 715,342 | 70,943 | 1,355,128 | 4,474,263 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 1,247 | - | 12,771,124 | 8,018,740 |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | 424,045 | - |
| Unrealised net depreciation on swaps and CFD | 2,20,24 | - | - | - | - |
| Accrued management fees | 4 | 353,033 | 395,504 | 1,376,316 | 915,944 |
| Payable on spot exchange | | - | - | - | - |
| Other liabilities | | 289,868 | 5,095,262 | 963,674 | 19,074,247 |
| Net asset value | | 136,366,369 | 145,944,024 | 667,758,528 | 404,042,586 |

The accompanying notes form an integral part of these financial statements

| Protect 90 | | Cash EUR | | Cash USD | | Combined | |
|----------------------|--------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR |
| 1,318,347,163 | 505,944,776 | 1,035,843,946 | 1,426,126,255 | 2,950,872,342 | 3,574,458,027 | 83,502,732,763 | 77,467,966,271 |
| 1,248,799,237 | 478,067,135 | 809,215,978 | 1,091,766,016 | 1,862,936,666 | 2,100,482,692 | 75,987,643,462 | 68,996,046,378 |
| 1,241,205,994 | 479,429,258 | 810,269,576 | 1,092,768,979 | 1,863,363,400 | 2,093,044,729 | 69,746,647,990 | 68,725,911,723 |
| 7,593,243 | -1,362,123 | -1,053,598 | -1,002,963 | -426,734 | 7,437,963 | 6,240,995,472 | 270,134,655 |
| 545,263 | - | - | - | - | - | 296,846,290 | 703,834,720 |
| 711,333 | - | - | - | - | - | 200,133,352 | 507,437,619 |
| 51,426,295 | 19,513,509 | 75,254,188 | 75,280,980 | 311,951,449 | 68,376,199 | 4,762,903,772 | 5,024,262,773 |
| - | - | 124,998,928 | 208,200,000 | 513,005,973 | 638,809,545 | 825,370,166 | 1,061,588,141 |
| - | - | 15,000,000 | 40,000,000 | 250,000,000 | 750,000,000 | 225,810,000 | 707,762,500 |
| 82,127 | 35,257 | 136,840 | 254,504 | 1,247,492 | 1,481,906 | 416,388,084 | 461,470,698 |
| - | - | - | - | - | - | 42,894,613 | 34,309,002 |
| - | - | - | - | - | - | 454,291,232 | 167,636,860 |
| 5,090,759 | 5,073,773 | 11,182,491 | 10,620,210 | 10,723,279 | 15,307,685 | 378,329,929 | 250,535,790 |
| - | 12,079 | - | - | 917,205 | - | 24,750,707 | 27,282,130 |
| 5,032,954 | 1,692,082 | - | - | - | - | 24,438,248 | 13,751,422 |
| 7,370,528 | 1,550,810 | 55,489 | 4,545 | 90,278 | - | 48,683,121 | 16,874,363 |
| - | - | - | - | - | - | 189,049 | 41,995 |
| - | 131 | 32 | - | - | - | 14,194,090 | 2,569,499 |
| 6,242,801 | 8,172,736 | 5,874,925 | 8,893,334 | 12,476,041 | 21,743,912 | 3,529,825,608 | 2,996,244,882 |
| 58,500 | 2,480,201 | - | - | - | - | 119,034,250 | 580,936,249 |
| 161,413 | 1,798,241 | - | - | - | - | 98,228,277 | 593,201,860 |
| - | 494,414 | - | - | 484 | 450 | 53,896,581 | 95,455,866 |
| - | - | - | - | - | - | 779,350,200 | 766,001,927 |
| - | - | - | - | - | - | 1,220,425,665 | 586,645,841 |
| 1,577,781 | 3,196,230 | 4,338,538 | 6,955,592 | 11,311,402 | 13,113,249 | 363,667,701 | 199,355,708 |
| 343,747 | - | - | - | - | 6,400,479 | 360,262,902 | 257,094,717 |
| - | - | - | - | - | 111,588 | 41,125,529 | 40,233,151 |
| - | - | - | - | - | 814,846 | 148,136,957 | 122,729,245 |
| 3,286,187 | 1,522,259 | 351,662 | 534,057 | 482,092 | 527,663 | 169,492,313 | 147,639,315 |
| - | - | - | - | - | - | 78,649 | 94,126 |
| 976,586 | 479,632 | 1,184,725 | 1,403,685 | 682,063 | 775,637 | 274,354,861 | 200,058,737 |
| 1,312,104,362 | 497,772,040 | 1,029,969,021 | 1,417,232,921 | 2,938,396,301 | 3,552,714,115 | 79,972,907,155 | 74,471,721,389 |

The accompanying notes form an integral part of these financial statements

Euroland Equity

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CHF Hgd (C) | LU1883303551 | 30,186.906 | CHF | 79.54 | 60.61 | 63.86 |
| Class A EUR AD (D) | LU1883303718 | 42,499.299 | EUR | 68.07 | 51.83 | 55.17 |
| Class A EUR (C) | LU1883303635 | 77,168,838.832 | EUR | 9.71 | 7.39 | 7.77 |
| Class A USD AD (D) | LU1883303981 | 102,111.998 | USD | 10.09 | 7.28 | 7.87 |
| Class A USD (C) | LU1883303809 | 611,267.423 | USD | 11.50 | 8.30 | 8.85 |
| Class A USD Hgd (C) | LU1883304013 | 29,321.480 | USD | 89.72 | 67.61 | 69.53 |
| Class A5 EUR (C) | LU2032055621 | 1,761,133.546 | EUR | 62.78 | 47.76 | - |
| Class A6 EUR (C) | LU2032055548 | 1,493.651 | EUR | 62.53 | 47.66 | - |
| Class B USD (C) | LU1883304104 | 170,822.226 | USD | 9.17 | 6.66 | 7.15 |
| Class C EUR (C) | LU1883304286 | 150,752.745 | EUR | 8.08 | 6.19 | 6.54 |
| Class C USD (C) | LU1883304369 | 30,334.028 | USD | 9.58 | 6.95 | 7.45 |
| Class E2 EUR (C) | LU1883304443 | 21,390,676.845 | EUR | 10.154 | 7.704 | 8.062 |
| Class F EUR (C) | LU1883304526 | 3,638,115.989 | EUR | 8.411 | 6.439 | 6.815 |
| Class F2 EUR (C) | LU1880391898 | 113,982.673 | EUR | 6.209 | 4.753 | 5.020 |
| Class G EUR (C) | LU1883304799 | 5,278,836.492 | EUR | 5.956 | 4.543 | 4.789 |
| Class I EUR AD (D) | LU1880392193 | 378.414 | EUR | 1,240.84 | 946.03 | 1,004.53 |
| Class I EUR (C) | LU1880391971 | 67,838.531 | EUR | 1,280.18 | 964.36 | 1,004.53 |
| Class I2 EUR AD (D) | LU1883304955 | 645.000 | EUR | 1,827.10 | 1,388.21 | 1,464.14 |
| Class I2 EUR (C) | LU1883304872 | 84,183,619.368 | EUR | 12.22 | 9.18 | 9.51 |
| Class I2 GBP (C) | LU1897304546 | 5.000 | GBP | 1,250.30 | 994.01 | - |
| Class I2 USD (C) | LU1883305093 | 92,624.563 | USD | 14.48 | 10.30 | 10.83 |
| Class I2 USD Hgd (C) | LU1883305176 | 45.742 | USD | 1,560.82 | 1,161.23 | 1,176.13 |
| Class J2 EUR (C) | LU1883305259 | 118,486.513 | EUR | 1,820.86 | 1,364.48 | 1,410.72 |
| Class M EUR (C) | LU1880392276 | 359.681 | EUR | 1,279.13 | 963.23 | 1,004.50 |
| Class M2 EUR (C) | LU1883305333 | 83,223.803 | EUR | 2,022.79 | 1,520.21 | 1,575.18 |
| Class O EUR (C) | LU1880392359 | 3,438.508 | EUR | 1,308.46 | 976.11 | 1,004.64 |
| Class OR EUR (C) | LU1880392433 | 202,753.748 | EUR | 1,308.45 | 976.11 | 1,004.64 |
| Class P2 USD (C) | LU1883305416 | 4,975.157 | USD | 81.08 | 57.94 | 64.13 |
| Class P2 USD Hgd (C) | LU1883305507 | 1,540.000 | USD | 82.49 | 61.68 | 62.77 |
| Class R2 CHF Hgd (C) | LU1883305762 | 69,539.937 | CHF | 68.21 | 51.53 | 53.72 |
| Class R2 EUR (C) | LU1883305846 | 458,059.737 | EUR | 72.42 | 54.61 | 56.82 |
| Class R2 GBP (C) | LU1883305929 | 993.985 | GBP | 128.97 | 102.98 | 105.47 |
| Class R2 USD (C) | LU1883306067 | 100.000 | USD | 68.13 | 48.66 | 51.33 |
| Class R2 USD Hgd (C) | LU1883306141 | 1,870.244 | USD | 79.55 | 59.45 | 60.49 |
| Class T USD (C) | LU1883306224 | - | USD | - | - | 57.11 |
| Class X EUR (C) | LU2034727730 | 5.000 | EUR | 1,364.41 | 1,017.86 | - |
| Class Z EUR AD (D) | LU1880392789 | 308,212.531 | EUR | 1,236.17 | 943.82 | 1,004.58 |
| Class Z EUR (C) | LU1880392607 | 328,167.651 | EUR | 1,286.42 | 967.11 | 1,004.58 |
| Total Net Assets | | | EUR | 3,770,951,296 | 2,425,463,253 | 2,493,150,193 |

European Equity ESG Improvers*

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU2151176349 | 800.000 | EUR | 65.62 | 51.26 | - |
| Class E2 EUR (C) | LU2151176695 | 4,800,083.850 | EUR | 6.585 | 5.134 | - |
| Class F EUR (C) | LU2151176778 | 40,750.089 | EUR | 6.515 | 5.125 | - |
| Class G EUR (C) | LU2151176851 | 5,493,303.364 | EUR | 6.545 | 5.126 | - |
| Class H EUR (C) | LU2151176935 | 19,460.945 | EUR | 1,333.98 | 1,027.33 | - |

European Equity ESG Improvers*

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class I EUR (C) | LU2151177073 | 5,739.483 | EUR | 1,324.14 | 1,025.62 | - |
| Class I2 EUR (C) | LU2330497277 | 5.000 | EUR | 1,035.78 | - | - |
| Class M EUR (C) | LU2151177156 | 5.000 | EUR | 1,324.32 | 1,025.60 | - |
| Class M2 EUR (C) | LU2151177230 | 5.918 | EUR | 1,328.67 | 1,027.17 | - |
| Class Z EUR (C) | LU2151177313 | 27,044.054 | EUR | 1,327.99 | 1,025.70 | - |
| Total Net Assets | | | EUR | 137,374,990 | 10,298,085 | - |

Euroland Equity Small Cap

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU0568607385 | 45,610.253 | EUR | 235.57 | 181.54 | 198.37 |
| Class A EUR (C) | LU0568607203 | 555,231.366 | EUR | 235.05 | 181.15 | 197.94 |
| Class A USD (C) | LU1049754705 | - | USD | - | - | 112.82 |
| Class A2 USD (C) | LU1049754531 | 157.249 | USD | 164.89 | 120.53 | 133.74 |
| Class A5 EUR (C) | LU2032055894 | 100.000 | EUR | 60.96 | 46.72 | - |
| Class F EUR (C) | LU2018720578 | 11,257.350 | EUR | 5.905 | 4.571 | - |
| Class F2 EUR (C) | LU0568607542 | 22,268.798 | EUR | 207.56 | 161.39 | 177.96 |
| Class F2 USD (C) | LU1103155385 | - | USD | - | 92.92 | 103.88 |
| Class G EUR (C) | LU0568607468 | 60,671.691 | EUR | 227.23 | 175.46 | 192.11 |
| Class G USD (C) | LU1103155112 | 1,637.372 | USD | 129.67 | 94.83 | 105.26 |
| Class I EUR AD (D) | LU0568606908 | 2,214.061 | EUR | 1,510.98 | 1,155.61 | 1,259.43 |
| Class I EUR (C) | LU0568606817 | 20,698.583 | EUR | 2,592.03 | 1,974.95 | 2,133.46 |
| Class I GBP Hgd (C) | LU1162500554 | - | GBP | - | - | 1,006.84 |
| Class I USD (C) | LU1103154818 | 962.408 | USD | 1,746.75 | 1,260.47 | 1,380.61 |
| Class I2 EUR (C) | LU2031984771 | 1,203.274 | EUR | 1,246.45 | 950.66 | - |
| Class I2 USD (C) | LU2330497194 | 5.000 | USD | 1,017.29 | - | - |
| Class M EUR (C) | LU0568607039 | 115,912.140 | EUR | 260.68 | 198.62 | 214.56 |
| Class O EUR (C) | LU0568607112 | 10.000 | EUR | 2,903.67 | 2,195.98 | 2,353.84 |
| Class OR EUR (C) | LU0906532022 | 131,609.521 | EUR | 1,195.28 | - | - |
| Class R EUR AD (D) | LU0945156452 | - | EUR | - | 90.94 | 99.17 |
| Class R EUR (C) | LU0945156379 | 1,719.854 | EUR | 118.04 | 90.19 | 97.66 |
| Class X EUR (C) | LU2034728209 | 5.000 | EUR | 1,292.74 | 977.68 | - |
| Class Z EUR AD (D) | LU1638831393 | 44,657.924 | EUR | 1,175.78 | 899.37 | 981.41 |
| Class Z EUR (C) | LU1600319138 | 65,480.862 | EUR | 1,282.11 | 972.59 | 1,046.02 |
| Total Net Assets | | | EUR | 544,077,592 | 241,875,406 | 360,937,223 |

European Equity Green Impact

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|--------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU2085676919 | 57,430.163 | EUR | 56.98 | 44.23 | - |
| Class A EUR (C) | LU1579337525 | 86,100.041 | EUR | 142.48 | 110.25 | 111.08 |
| Class F EUR (C) | LU2018721972 | 164,267.357 | EUR | 6.115 | 4.789 | - |
| Class F2 EUR (C) | LU1579337871 | 28,748.765 | EUR | 136.87 | 106.39 | 107.56 |
| Class G EUR (C) | LU1579337798 | 808,863.536 | EUR | 139.81 | 108.66 | 109.80 |
| Class I EUR (C) | LU1579337442 | 43,696.571 | EUR | 1,469.45 | 1,128.19 | 1,126.54 |
| Class M EUR (C) | LU1954166648 | 421,164.805 | EUR | 134.26 | 103.20 | 103.46 |

*There was Swing Pricing at 30.06.21. See more details in Note 25.

European Equity Green Impact

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class Z EUR (C) | LU2305762382 | 7,258.000 | EUR | 1,027.98 | - | - |
| Total Net Assets | | | EUR | 261,783,466 | 183,540,852 | 193,832,335 |

European Equity Value

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU2176991771 | 18,747.474 | CZK | 1,339.33 | 1,016.03 | - |
| Class A EUR AD (D) | LU1883314327 | 114,340.484 | EUR | 65.04 | 48.61 | 59.20 |
| Class A EUR (C) | LU1883314244 | 3,391,846.852 | EUR | 133.94 | 99.47 | 118.42 |
| Class A EUR QD (D) | LU1883314673 | 145,399.108 | EUR | 50.84 | 38.05 | 45.59 |
| Class A USD (C) | LU1883314756 | 75,633.103 | USD | 159.05 | 111.67 | 134.86 |
| Class A USD Hgd (C) | LU1883314830 | 43,546.056 | USD | 56.27 | 41.92 | 48.72 |
| Class A2 USD (C) | LU2339090099 | 2,000.000 | USD | 47.31 | - | - |
| Class A5 EUR (C) | LU2032056272 | 1,000,223.658 | EUR | 56.45 | 41.79 | - |
| Class A6 EUR (C) | LU2032056199 | 6,186.485 | EUR | 56.32 | 41.66 | - |
| Class C EUR (C) | LU1883314913 | 34,807.978 | EUR | 88.81 | 65.68 | 79.02 |
| Class C USD (C) | LU1883315050 | - | USD | - | - | 89.99 |
| Class E2 EUR (C) | LU1883315134 | 5,277,662.632 | EUR | 8.780 | 6.428 | 7.653 |
| Class F EUR (C) | LU1883315217 | 772,539.568 | EUR | 12.432 | 9.270 | 11.103 |
| Class G EUR (C) | LU1883315308 | 3,477,184.366 | EUR | 5.166 | 3.846 | 4.597 |
| Class H EUR (C) | LU1998915455 | 8,693.683 | EUR | 1,246.86 | 900.82 | - |
| Class I2 EUR (C) | LU1883315480 | 603,575.464 | EUR | 2,250.33 | 1,632.18 | 1,925.77 |
| Class I2 GBP (C) | LU1897305436 | 5.000 | GBP | 1,138.20 | 874.12 | - |
| Class I2 USD (C) | LU1883315563 | - | USD | - | - | 2,193.06 |
| Class J2 EUR AD (D) | LU1883315720 | 10.261 | EUR | 1,057.18 | 781.03 | 945.17 |
| Class J2 EUR (C) | LU1883315647 | 601,134.000 | EUR | 1,099.33 | 795.43 | 936.25 |
| Class J3 GBP AD (D) | LU2052287054 | 14.090 | GBP | 1,087.85 | 844.80 | - |
| Class J3 GBP (C) | LU2052286916 | 14.024 | GBP | 1,100.55 | 844.78 | - |
| Class M2 EUR (C) | LU1883315993 | 183,447.268 | EUR | 1,929.95 | 1,399.80 | 1,651.60 |
| Class P2 USD (C) | LU1883316025 | 100.000 | USD | 52.78 | 36.42 | 43.76 |
| Class R EUR (C) | LU2183143846 | 4,457,675.316 | EUR | 66.84 | 49.27 | - |
| Class R2 EUR (C) | LU1883316298 | 2,714,398.223 | EUR | 60.60 | 44.11 | 52.23 |
| Class R3 GBP AD (D) | LU2259108558 | 47,360.000 | GBP | 11.17 | - | - |
| Class R3 GBP (C) | LU2259108475 | 1,780,476.786 | GBP | 11.18 | - | - |
| Class X EUR (C) | LU1894679239 | 5.000 | EUR | 1,233.89 | 888.38 | 1,040.49 |
| Class Z EUR (C) | LU2040440310 | 10,822.188 | EUR | 1,138.89 | 835.63 | - |
| Total Net Assets | | | EUR | 3,498,816,007 | 1,091,879,294 | 1,589,169,850 |

European Equity Sustainable Income

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A2 AUD Hgd QTI (D) | LU1883310846 | 50,530.886 | AUD | 43.81 | 37.19 | 42.87 |
| Class A2 CHF Hgd SATI (D) | LU1883310929 | 29,280.471 | CHF | 35.24 | 30.15 | 34.73 |
| Class A2 CZK Hgd (C) | LU1883311067 | 307,914.793 | CZK | 1,178.52 | 957.61 | 1,037.43 |
| Class A2 CZK Hgd SATI (D) | LU1883311141 | 1,345,009.051 | CZK | 1,061.32 | 903.40 | 1,035.13 |
| Class A2 EUR (C) | LU1883311224 | 463,239.337 | EUR | 67.23 | 54.40 | 59.12 |

European Equity Sustainable Income

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A2 EUR Hgd QTI (D) | LU1883311497 | 1,922.710 | EUR | 45.60 | 38.79 | 44.56 |
| Class A2 EUR MTI (D) | LU1883311570 | 8,894.440 | EUR | 46.39 | 39.10 | 44.80 |
| Class A2 EUR SATI (D) | LU1883311653 | 9,164,556.156 | EUR | 50.75 | 43.03 | 49.49 |
| Class A2 SGD Hgd QTI (D) | LU1883311737 | 17,337.540 | SGD | 42.87 | 36.18 | 41.08 |
| Class A2 USD Hgd QTI (D) | LU1883311810 | 265,635.869 | USD | 43.19 | 36.34 | 40.77 |
| Class A5 EUR (C) | LU2070307595 | 100.000 | EUR | 80.72 | 65.09 | - |
| Class C EUR (C) | LU1883312032 | 19,154.426 | EUR | 68.80 | 56.23 | 61.73 |
| Class C EUR SATI (D) | LU1883312115 | 20,408.522 | EUR | 36.63 | 31.38 | 36.48 |
| Class E2 EUR (C) | LU1883312206 | 30,387.316 | EUR | 8.802 | 7.122 | 7.741 |
| Class E2 EUR SATI (D) | LU1883312388 | 20,359,544.407 | EUR | 5.067 | 4.296 | 4.940 |
| Class G2 EUR SATI (D) | LU1883312461 | 87,757.590 | EUR | 4.396 | 3.737 | 4.308 |
| Class H EUR SATI (D) | LU1998915372 | 14,668.411 | EUR | 1,148.04 | 960.01 | - |
| Class I2 EUR (C) | LU1883312545 | 14,107.056 | EUR | 1,483.43 | 1,187.89 | 1,277.62 |
| Class I2 EUR Hgd SATI (D) | LU1883312628 | 4.000 | EUR | 961.24 | 810.22 | 918.94 |
| Class I2 EUR SATI (D) | LU1883312891 | 25,818.784 | EUR | 1,126.34 | 944.74 | 1,074.64 |
| Class J2 EUR ATI (D) | LU1883313196 | 10.580 | EUR | 1,009.69 | 845.34 | 959.39 |
| Class J2 EUR (C) | LU1883312974 | 10.000 | EUR | 1,181.76 | 945.06 | 1,015.04 |
| Class M2 EUR (C) | LU1883313279 | 15.000 | EUR | 2,004.68 | 1,606.91 | 1,730.16 |
| Class M2 EUR SATI (D) | LU1883313436 | 103,356.808 | EUR | 950.58 | 798.15 | 908.94 |
| Class R2 EUR (C) | LU1883313519 | 19,918.716 | EUR | 64.68 | 52.02 | 56.20 |
| Class R2 EUR SATI (D) | LU1883313600 | 20,710.677 | EUR | 42.26 | 35.61 | 40.69 |
| Class R2 GBP SATI (D) | LU1883313782 | 15,185.029 | GBP | 35.52 | 31.63 | 36.40 |
| Class R2 USD Hgd SATI (D) | LU1883313949 | 28,148.380 | USD | 42.83 | 35.92 | 40.09 |
| Class R2 USD SATI (D) | LU1883314087 | 10,172.928 | USD | 48.94 | 38.97 | 46.33 |
| Class Z EUR SATI (D) | LU2132230892 | - | EUR | - | 1,191.73 | - |
| Total Net Assets | | | EUR | 854,671,359 | 933,621,562 | 1,404,091,418 |

European Equity Small Cap

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU1880395964 | 14,901.217 | EUR | 63.82 | 45.82 | 49.99 |
| Class A EUR (C) | LU1883306497 | 531,291.846 | EUR | 211.18 | 151.63 | 165.09 |
| Class A USD (C) | LU1883306570 | 49,432.750 | USD | 250.43 | 170.31 | 188.01 |
| Class A USD Hgd (C) | LU1883306653 | 89,092.033 | USD | 85.65 | 62.22 | 65.98 |
| Class A5 EUR (C) | LU2070307322 | 100.000 | EUR | 60.86 | 43.54 | - |
| Class B EUR (C) | LU1883306737 | 1,588.107 | EUR | 113.65 | 82.14 | 90.08 |
| Class B USD (C) | LU1883306810 | 38,509.812 | USD | 134.75 | 92.23 | 102.58 |
| Class C EUR (C) | LU1883306901 | 28,227.253 | EUR | 117.72 | 85.07 | 93.31 |
| Class C USD (C) | LU1883307032 | 9,040.787 | USD | 139.60 | 95.55 | 106.26 |
| Class C USD Hgd (C) | LU1883307115 | 27,773.134 | USD | 82.30 | 60.12 | 64.22 |
| Class E2 EUR (C) | LU1883307206 | 11,850,310.922 | EUR | 10.344 | 7.401 | 8.036 |
| Class F EUR (C) | LU1883307388 | 6,678,122.769 | EUR | 9.156 | 6.608 | 7.234 |
| Class F2 EUR (C) | LU1880396004 | 88,961.124 | EUR | 6.293 | 4.552 | 4.998 |
| Class G EUR (C) | LU1883307461 | 1,146,869.099 | EUR | 5.787 | 4.159 | 4.533 |
| Class H EUR (C) | LU1998915299 | 5.000 | EUR | 1,417.93 | 1,001.14 | - |
| Class I EUR (C) | LU1880396186 | 1,597.928 | EUR | 1,311.57 | 930.23 | 1,000.14 |
| Class I2 EUR (C) | LU1883307545 | 57,293.272 | EUR | 2,120.39 | 1,503.69 | 1,618.32 |
| Class I2 USD (C) | LU1883307628 | 1,003.861 | USD | 2,514.59 | 1,688.89 | 1,842.94 |

European Equity Small Cap

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class I2 USD Hgd (C) | LU1883307891 | 8,054.160 | USD | 1,559.06 | 1,117.38 | 1,170.66 |
| Class M EUR (C) | LU1880396426 | 3.935 | EUR | 1,310.81 | 929.81 | 1,000.12 |
| Class M2 EUR (C) | LU1883307974 | 2,178.809 | EUR | 2,293.02 | 1,626.12 | 1,750.08 |
| Class OR EUR AD (D) | LU1880396855 | - | EUR | - | 916.73 | 1,000.25 |
| Class P2 USD (C) | LU1883308196 | 2,586.886 | USD | 84.22 | 56.77 | 62.16 |
| Class R EUR AD (D) | LU1880397077 | 24.763 | EUR | 63.92 | 45.84 | 50.00 |
| Class R EUR (C) | LU1880396939 | 302.440 | EUR | 65.14 | 46.35 | 50.00 |
| Class R2 EUR (C) | LU1883308279 | 17,996.772 | EUR | 84.61 | 60.21 | 65.03 |
| Class R2 GBP (C) | LU1883308352 | 2,634.100 | GBP | 72.64 | 54.73 | 58.18 |
| Class R2 USD (C) | LU1883310093 | 2,062.039 | USD | 100.35 | 67.63 | 74.05 |
| Class T EUR (C) | LU1883310176 | 168.515 | EUR | 50.94 | 42.25 | 46.33 |
| Class T USD (C) | LU1883310259 | 7,993.040 | USD | 69.36 | 47.45 | 52.76 |
| Class T USD Hgd (C) | LU1883310333 | 2,433.838 | USD | 64.41 | 47.06 | 50.51 |
| Class U EUR (C) | LU1883310416 | 29,299.790 | EUR | 59.39 | 42.92 | 47.08 |
| Class U USD (C) | LU1883310507 | 79,549.628 | USD | 70.43 | 48.21 | 53.61 |
| Class U USD Hgd (C) | LU1883310689 | 79,616.928 | USD | 65.16 | 47.59 | 50.82 |
| Class X EUR (C) | LU1883310762 | - | EUR | - | 1,249.83 | 1,334.47 |
| Class Z EUR AD (D) | LU1880397408 | 4.858 | EUR | 1,284.85 | 923.10 | 1,000.18 |
| Class Z EUR (C) | LU1880397317 | 15,689.582 | EUR | 1,320.51 | 934.04 | 1,000.19 |
| Total Net Assets | | | EUR | 507,419,848 | 587,641,789 | 878,336,676 |

Equity Japan Target

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU0568583776 | 18,412.237 | EUR | 167.13 | 158.51 | 164.27 |
| Class A EUR (C) | LU0568583420 | 98,850.541 | EUR | 196.14 | 185.34 | 191.82 |
| Class A EUR Hgd (C) | LU0568583933 | 170,632.665 | EUR | 202.85 | 177.58 | 187.28 |
| Class A JPY AD (D) | LU0568583263 | 10,985.075 | JPY | 18,896.76 | 16,497.84 | 17,312.55 |
| Class A JPY (C) | LU0568583008 | 35,719.486 | JPY | 22,108.71 | 19,232.11 | 20,150.72 |
| Class A USD Hgd (C) | LU0987202867 | 14,209.828 | USD | 133.62 | 115.91 | 119.54 |
| Class F EUR Hgd (C) | LU2018721626 | 25,045.611 | EUR | 5.253 | 4.628 | - |
| Class F2 EUR Hgd (C) | LU0568584584 | 5,140.284 | EUR | 182.78 | 161.32 | 171.47 |
| Class F2 JPY (C) | LU0568584311 | 4,006.053 | JPY | 19,237.52 | 16,869.43 | 17,817.66 |
| Class G EUR Hgd (C) | LU0797053732 | 27,248.376 | EUR | 163.32 | 143.22 | 151.18 |
| Class G JPY (C) | LU0568584154 | 3,491.689 | JPY | 20,835.72 | 18,142.85 | 19,029.54 |
| Class I EUR Hgd (C) | LU0797053906 | 394.336 | EUR | 1,906.48 | 1,648.81 | 1,717.74 |
| Class I JPY AD (D) | LU0568582455 | 0.729 | JPY | 200,211.25 | 174,801.04 | 183,404.66 |
| Class I JPY (C) | LU0568582299 | 12.104 | JPY | 247,475.38 | 212,567.69 | 220,003.84 |
| Class I2 GBP (C) | LU1897303902 | 5.000 | GBP | 960.93 | 950.64 | - |
| Class I2 GBP QD (D) | LU2031983617 | 5.000 | GBP | 932.62 | 932.95 | - |
| Class M EUR Hgd (C) | LU0797053815 | 12,107.578 | EUR | 190.78 | 164.91 | 171.76 |
| Class M JPY (C) | LU0568582612 | 79,809.390 | JPY | 25,134.36 | 21,595.03 | 22,326.19 |
| Class O EUR Hgd (C) | LU1049755694 | 6,163.812 | EUR | 1,032.41 | 885.99 | 916.36 |
| Class Q-I18 EUR (C) | LU1832661281 | - | EUR | - | 950.24 | 966.63 |
| Class R EUR Hgd AD (D) | LU0823046064 | 200.000 | EUR | 90.86 | 79.85 | 84.18 |
| Class R JPY (C) | LU0823046148 | 65.477 | JPY | 18,017.26 | 15,501.84 | 16,077.03 |
| Class X USD (C) | LU2034728464 | 5.000 | USD | 1,158.80 | 1,016.69 | - |
| Total Net Assets | | | JPY | 12,852,980,342 | 17,526,742,025 | 18,840,877,525 |

Global Ecology ESG

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CHF (C) | LU1883318666 | 9,141.485 | CHF | 421.05 | 310.38 | 315.39 |
| Class A EUR AD (D) | LU1883318823 | 1,019,032.736 | EUR | 92.36 | 70.02 | 68.31 |
| Class A EUR (C) | LU1883318740 | 3,301,392.853 | EUR | 384.27 | 291.55 | 284.05 |
| Class A USD AD (D) | LU1883319128 | 5,324.531 | USD | 109.44 | 78.51 | 77.79 |
| Class A USD (C) | LU1883319045 | 63,433.442 | USD | 455.45 | 326.75 | 323.48 |
| Class A2 EUR (C) | LU2070309450 | 648,624.188 | EUR | 64.68 | 48.62 | - |
| Class A5 EUR (C) | LU2032056439 | 1,095,540.555 | EUR | 67.05 | 50.41 | - |
| Class B USD (C) | LU1883319391 | 329,974.967 | USD | 58.12 | - | 68.29 |
| Class C EUR (C) | LU1883319474 | 43,464.039 | EUR | 85.22 | 64.40 | 63.16 |
| Class C USD (C) | LU1883319557 | 31,012.120 | USD | 101.07 | 72.33 | 71.93 |
| Class E2 EUR (C) | LU1883319714 | 13,937,843.345 | EUR | 10.473 | 7.835 | 7.606 |
| Class F EUR (C) | LU1883319805 | 2,532,692.518 | EUR | 9.176 | 7.004 | 6.866 |
| Class G EUR (C) | LU1883319987 | 11,299,377.978 | EUR | 6.917 | 5.258 | 5.142 |
| Class H EUR (C) | LU1998915539 | 99,228.295 | EUR | 1,425.03 | 1,051.97 | - |
| Class H EUR QD (D) | LU2305762549 | 8,573.766 | EUR | 1,071.00 | - | - |
| Class I2 EUR AD (D) | LU1883320134 | 7.002 | EUR | 1,457.77 | 1,119.39 | 1,084.18 |
| Class I2 EUR (C) | LU1883320050 | 120,348.781 | EUR | 2,193.37 | 1,626.28 | 1,565.18 |
| Class I2 GBP (C) | LU2176991342 | 108.625 | GBP | 1,351.46 | 1,061.09 | - |
| Class I2 USD (C) | LU1883320217 | 8,800.116 | USD | 2,598.83 | 1,825.00 | 1,782.42 |
| Class J12 EUR (C) | LU2305762465 | 52,919.000 | EUR | 1,034.50 | - | - |
| Class M2 EUR (C) | LU1883320308 | 212,791.766 | EUR | 2,307.20 | 1,712.39 | 1,649.75 |
| Class M2 EUR QD (D) | LU2279408673 | 43,706.185 | EUR | 1,083.25 | - | - |
| Class R EUR (C) | LU2183143929 | 3,445.894 | EUR | 66.67 | 49.98 | - |
| Class R2 EUR (C) | LU1883320480 | 99,087.413 | EUR | 109.35 | 81.40 | 78.65 |
| Class R2 USD (C) | LU1883320563 | 59.581 | USD | 129.74 | 91.46 | 89.57 |
| Class U USD (C) | LU1883320647 | 282,393.003 | USD | 76.75 | 54.94 | 54.64 |
| Class X USD (C) | LU2034728118 | 5.000 | USD | 1,513.40 | 1,054.43 | - |
| Class Z EUR (C) | LU2085675358 | 10,610.956 | EUR | 1,180.13 | - | - |
| Total Net Assets | | | EUR | 2,845,335,060 | 1,394,032,030 | 1,519,954,359 |

Global Equity Sustainable Income

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|--------------------------|--------------|------------------|------------|----------------------|--------------------|----------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A2 CZK Hgd QTI (D) | LU1883320720 | 1,232,015.421 | CZK | 1,025.75 | 844.24 | 908.73 |
| Class A2 EUR (C) | LU1883320993 | 369,583.607 | EUR | 102.59 | 84.05 | 83.90 |
| Class A2 EUR MTI (D) | LU1883321025 | 2,410.799 | EUR | 54.37 | 46.33 | 48.64 |
| Class A2 EUR QTI (D) | LU1883321298 | 4,923,848.746 | EUR | 56.23 | 48.04 | 50.54 |
| Class A2 USD (C) | LU1883321371 | 71,590.563 | USD | 121.65 | 94.40 | 95.55 |
| Class A2 USD MTI (D) | LU1883321454 | - | USD | - | 51.94 | 55.39 |
| Class A2 USD QTI (D) | LU1883321538 | 846,531.519 | USD | 66.76 | 53.92 | 57.55 |
| Class C USD (C) | LU1883321611 | 30,699.805 | USD | 110.91 | 86.93 | 88.88 |
| Class C USD QTI (D) | LU1883321702 | 69,805.133 | USD | 59.38 | 48.45 | 52.26 |
| Class E2 EUR (C) | LU1883321884 | 15,753,966.326 | EUR | 10.254 | 8.402 | 8.387 |
| Class E2 EUR QTI (D) | LU1883321967 | 1,173,731.581 | EUR | 4.493 | 3.838 | 4.038 |
| Class E2 EUR SATI (D) | LU1883322007 | 5,107,947.858 | EUR | 5.047 | 4.323 | 4.630 |
| Class F2 EUR (C) | LU1883322429 | 668,940.389 | EUR | 9.303 | 7.691 | 7.748 |
| Class G2 EUR SATI (D) | LU1883322775 | 312,424.300 | EUR | 5.161 | 4.431 | 4.695 |
| Class H EUR QTI (D) | LU1998915612 | 8,964.382 | EUR | 1,171.35 | 987.01 | - |
| Class I2 EUR (C) | LU1883322932 | 561.512 | EUR | 2,356.95 | 1,910.52 | 1,887.42 |
| Class I2 EUR QTI (D) | LU1883323070 | 3,630.000 | EUR | 1,097.36 | 927.40 | 965.13 |
| Class I2 USD (C) | LU1883323153 | 223.603 | USD | 2,794.16 | 2,145.74 | 2,149.40 |
| Class M2 EUR (C) | LU2002722341 | 142,629.346 | EUR | 1,259.87 | 1,022.61 | - |
| Class M2 EUR Hgd QTI (D) | LU1883323310 | 1,829.664 | EUR | 901.82 | 737.55 | 791.19 |
| Class M2 EUR QTI (D) | LU1883323401 | - | EUR | - | 1,022.53 | 1,065.06 |
| Class M2 EUR SATI (D) | LU2002722424 | 51,457.163 | EUR | 1,174.26 | 995.66 | - |
| Class P2 USD (C) | LU1883323666 | 2,249.507 | USD | 76.44 | 59.00 | 59.37 |
| Class P2 USD QTI (D) | LU1883323740 | 107.690 | USD | 60.30 | 48.42 | 51.31 |
| Class Q-D USD QTI (D) | LU1883324045 | 19,047.987 | USD | 56.24 | 45.89 | 49.49 |
| Class R2 EUR (C) | LU1883324128 | 100.000 | EUR | 64.53 | 52.56 | 52.15 |
| Class R2 EUR MTI (D) | LU1883324391 | 41,221.966 | EUR | 57.06 | 48.33 | 50.41 |
| Class R2 EUR QTI (D) | LU1883324474 | 21,995.553 | EUR | 54.28 | 46.08 | 48.18 |
| Class R2 GBP MTI (D) | LU1883324557 | 5,928.035 | GBP | 49.10 | 43.98 | 45.12 |
| Class R2 USD MTI (D) | LU1883324631 | 24,077.387 | USD | 67.68 | 54.22 | 57.41 |
| Class R2 USD QTI (D) | LU1883324714 | 100.000 | USD | 58.87 | 47.26 | 50.31 |
| Class Z EUR QTI (D) | LU2132230975 | - | EUR | - | 1,137.41 | - |
| Total Net Assets | | | USD | 1,056,279,466 | 905,366,493 | 1,318,811,395 |

Japan Equity Engagement

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|-----------------------|----------------------|----------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR (C) | LU1926208726 | 286,080.550 | EUR | 126.44 | 113.60 | 98.43 |
| Class A USD (C) | LU1923161894 | 56,078.747 | USD | 69.18 | 58.90 | 51.71 |
| Class B USD (C) | LU1923162199 | - | USD | - | 59.55 | 51.65 |
| Class C EUR (C) | LU1923162355 | 4,659.350 | EUR | 65.30 | 59.09 | 50.54 |
| Class C USD (C) | LU1923162272 | 4,286.371 | USD | 69.49 | 59.55 | 51.65 |
| Class E2 EUR (C) | LU1923162512 | 1,831,879.701 | EUR | 6.709 | 5.992 | 5.059 |
| Class E2 EUR Hgd (C) | LU1923162439 | 882,814.304 | EUR | 7.201 | 5.961 | 5.128 |
| Class F EUR (C) | LU1923162603 | 1,251,670.167 | EUR | 6.406 | 5.804 | 5.056 |
| Class G EUR (C) | LU1923162785 | 45,952.842 | EUR | 6.498 | 5.842 | 5.058 |
| Class I EUR (C) | LU1926209294 | 10,835.824 | EUR | 1,105.79 | - | - |
| Class I JPY (C) | LU2249602553 | 5.000 | JPY | 104,485.00 | - | - |
| Class I2 EUR (C) | LU1923163163 | 724.096 | EUR | 1,361.34 | 1,207.48 | 1,012.44 |
| Class I2 GBP (C) | LU2176991425 | 33.718 | GBP | 1,078.76 | 1,013.20 | - |
| Class I2 USD (C) | LU1923163080 | 436.756 | USD | 1,448.76 | 1,217.01 | 1,034.65 |
| Class M2 EUR (C) | LU1923162942 | 121.164 | EUR | 1,364.17 | 1,208.78 | 1,012.51 |
| Class M2 EUR Hgd (C) | LU1923162868 | 14.575 | EUR | 1,461.58 | 1,201.79 | 1,026.33 |
| Class R EUR (C) | LU1926209377 | 50.000 | EUR | 128.68 | 115.09 | 98.67 |
| Class R2 EUR (C) | LU1923163320 | 88.630 | EUR | 67.79 | 60.25 | 50.61 |
| Class R2 GBP (C) | LU2259110539 | 100.000 | GBP | 45.74 | - | - |
| Class R2 USD (C) | LU1923163247 | 100.000 | USD | 70.13 | 59.02 | 50.27 |
| Class T USD (C) | LU1923163593 | - | USD | - | - | 51.65 |
| Class Z EUR (C) | LU2237438382 | 14,687.427 | EUR | 930.67 | - | - |
| Total Net Assets | | | JPY | 12,424,038,240 | 6,545,149,136 | 7,638,796,305 |

Japan Equity Value

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|-----------------------|----------------------|-----------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A2 CZK Hgd (C) | LU1049755934 | 66,319.747 | CZK | 3,883.87 | 3,009.44 | 2,918.54 |
| Class A2 EUR AD (D) | LU0557867800 | 2,346.984 | EUR | 141.53 | 119.25 | 114.52 |
| Class A2 EUR (C) | LU0557866588 | 83,348.840 | EUR | 211.34 | 177.47 | 170.04 |
| Class A2 EUR Hgd (C) | LU0945155991 | 67,479.399 | EUR | 151.39 | 117.81 | 115.08 |
| Class A2 JPY AD (D) | LU0248702275 | 26,265.340 | JPY | 24,288.00 | 18,837.00 | 18,321.00 |
| Class A2 JPY (C) | LU0248702192 | 253,348.975 | JPY | 14,618.00 | 11,300.00 | 10,963.00 |
| Class F2 EUR Hgd (C) | LU0945156296 | 5,441.054 | EUR | 145.40 | 114.26 | 112.70 |
| Class F2 JPY (C) | LU0557868360 | 4,113.343 | JPY | 21,108.00 | 16,465.00 | 16,119.00 |
| Class G2 EUR Hgd (C) | LU0945156023 | 70,344.429 | EUR | 153.33 | 119.64 | 117.18 |
| Class G2 JPY (C) | LU0248702358 | 100,052.822 | JPY | 13,873.00 | 10,750.00 | 10,456.00 |
| Class I2 EUR Hgd (C) | LU0945155728 | 456.509 | EUR | 1,621.71 | 1,251.79 | 1,213.09 |
| Class I2 JPY (C) | LU0248702432 | 11,919.693 | JPY | 164,727.00 | 126,267.00 | 121,473.00 |
| Class I2 JPY MD2 (D) | LU0276941282 | 4,339.280 | JPY | 12,546.00 | 9,723.00 | 9,470.00 |
| Class M2 EUR Hgd (C) | LU1971433393 | 8,920.156 | EUR | 133.64 | 103.07 | 99.83 |
| Class M2 JPY (C) | LU0329447360 | 4,859.669 | JPY | 26,342.00 | 20,172.00 | 19,387.00 |
| Class Q-I9 JPY (C) | LU0351776801 | 693.000 | JPY | 19,178.00 | 14,649.00 | 14,041.00 |
| Total Net Assets | | | JPY | 14,790,041,433 | 9,544,154,221 | 11,665,939,578 |

Pioneer Global Equity*

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1894680591 | 131,556.739 | CZK | 1,359.12 | 947.57 | 961.70 |
| Class A EUR AD (D) | LU1883342534 | 14,529.286 | EUR | 97.33 | 70.24 | 69.74 |
| Class A EUR (C) | LU1883342377 | 3,760,882.537 | EUR | 139.98 | 101.06 | 99.87 |
| Class A EUR Hgd AD (D) | LU1880398398 | 17,794.947 | EUR | 69.98 | 48.89 | 50.19 |
| Class A EUR Hgd (C) | LU1880398125 | 217,209.413 | EUR | 70.33 | 49.14 | 50.19 |
| Class A USD AD (D) | LU1883342708 | 21,769.926 | USD | 116.26 | 79.45 | 79.96 |
| Class A USD (C) | LU1883342617 | 150,731.622 | USD | 166.11 | 113.52 | 113.70 |
| Class A2 EUR (C) | LU2070309377 | 36,914.027 | EUR | 64.54 | 46.37 | - |
| Class A2 USD AD (D) | LU1880398554 | 102.097 | USD | 73.99 | 50.34 | - |
| Class A2 USD (C) | LU1880398471 | 6,130.148 | USD | 73.66 | 50.12 | 50.25 |
| Class C EUR (C) | LU1883342880 | 20,453.003 | EUR | 89.05 | 64.42 | 64.16 |
| Class C USD (C) | LU1883342963 | 7,418.043 | USD | 105.60 | 72.35 | 73.07 |
| Class E2 EUR (C) | LU1883833607 | 5,467,198.548 | EUR | 10.770 | 7.714 | 7.606 |
| Class F EUR (C) | LU1883833789 | 1,746,395.579 | EUR | 9.523 | 6.897 | 6.844 |
| Class F2 EUR Hgd (C) | LU1880398638 | 49,871.947 | EUR | 6.976 | 4.885 | 5.018 |
| Class F2 USD (C) | LU1880398711 | 7,276.699 | USD | 7.278 | 4.981 | 5.025 |
| Class G EUR (C) | LU1883833862 | 315,033.316 | EUR | 6.538 | 4.725 | 4.677 |
| Class G EUR Hgd (C) | LU1880398802 | 69,882.644 | EUR | 70.158 | 49.073 | 50.186 |
| Class G USD (C) | LU1880398984 | 50,867.937 | USD | 73.175 | 50.061 | 50.184 |
| Class I EUR (C) | LU1880399016 | 27,627.001 | EUR | 1,427.21 | 1,021.13 | 999.47 |
| Class I USD (C) | LU1880399362 | 1,612.582 | USD | 1,492.92 | 1,011.63 | 1,003.99 |
| Class I2 EUR (C) | LU1883833946 | 36,174.440 | EUR | 2,457.46 | 1,743.69 | 1,703.18 |
| Class I2 USD (C) | LU1883834084 | - | USD | - | - | 1,939.58 |
| Class M EUR Hgd (C) | LU1880399875 | - | EUR | - | - | 1,004.23 |
| Class M GBP (C) | LU1880399958 | - | GBP | - | 1,040.17 | 1,001.49 |
| Class M USD (C) | LU1880400046 | 5,333.927 | USD | 1,493.95 | 1,013.28 | 1,003.98 |
| Class M2 EUR (C) | LU1883834167 | 3,854.380 | EUR | 2,396.76 | 1,700.59 | 1,661.07 |
| Class M2 USD (C) | LU2002723075 | 5.000 | USD | 1,562.46 | 1,049.86 | - |
| Class P2 USD (C) | LU1883834241 | 100.000 | USD | 92.77 | 62.59 | 62.23 |
| Class R2 EUR (C) | LU1883834324 | 100.000 | EUR | 72.55 | 51.65 | 50.63 |
| Class R2 USD (C) | LU1883834597 | 100.000 | USD | 74.85 | 50.47 | 50.16 |
| Class X USD (C) | LU2034728035 | 5.000 | USD | 1,588.48 | 1,059.61 | - |
| Class Z EUR (C) | LU1880401010 | 28,894.214 | EUR | 1,434.92 | 1,024.18 | 999.53 |
| Class Z USD (C) | LU2040440666 | 5.000 | USD | 1,475.95 | 999.32 | - |
| Total Net Assets | | | EUR | 853,710,070 | 586,469,912 | 660,534,849 |

Pioneer US Equity Dividend Growth

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A USD (C) | LU1883848118 | 5,595,015.137 | USD | 62.00 | 46.07 | 50.71 |
| Class C USD (C) | LU1883848209 | 100.000 | USD | 59.71 | 44.95 | 49.81 |
| Class E2 USD (C) | LU1883848381 | 1,000.000 | USD | 6.203 | 4.623 | 5.072 |
| Class I2 USD (C) | LU1883848464 | - | USD | - | - | 1,024.31 |
| Class M2 USD (C) | LU1883848548 | 5.000 | USD | 1,273.97 | 940.61 | 1,021.43 |
| Class P2 USD (C) | LU1883848621 | 100.000 | USD | 62.36 | 46.25 | 50.48 |
| Total Net Assets | | | USD | 346,902,413 | 260,894,501 | 320,856,399 |

*There was Swing Pricing at 30.06.21. See more details in Note 25.

Pioneer US Equity ESG Improvers

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR AD (D) | LU2146567792 | 78,868.805 | EUR | 56.87 | - | - |
| Class A EUR (C) | LU2146567529 | 890,607.181 | EUR | 56.87 | - | - |
| Class A EUR Hgd (C) | LU2146567875 | 31,957.847 | EUR | 55.39 | - | - |
| Class A USD (C) | LU2146567289 | 694,884.064 | USD | 68.31 | - | - |
| Class B USD (C) | LU2146567958 | 4,110.583 | USD | 55.53 | - | - |
| Class C EUR (C) | LU2146568170 | 1,361.897 | EUR | 56.78 | - | - |
| Class C USD (C) | LU2146568097 | 42,155.913 | USD | 55.52 | - | - |
| Class E2 EUR (C) | LU2146568253 | 958,163.761 | EUR | 6.565 | - | - |
| Class F EUR (C) | LU2146568337 | 554,032.628 | EUR | 6.461 | - | - |
| Class G EUR (C) | LU2146568410 | 325,822.309 | EUR | 6.447 | - | - |
| Class I USD (C) | LU2146567446 | 6,629.310 | USD | 1,375.61 | - | - |
| Class I2 EUR (C) | LU2146568501 | 97.323 | EUR | 1,142.91 | - | - |
| Class I2 USD (C) | LU2146568683 | 1,012.705 | USD | 1,374.94 | - | - |
| Class M2 EUR (C) | LU2146568766 | 19.157 | EUR | 1,308.28 | - | - |
| Class P2 USD (C) | LU2146568840 | 14,748.031 | USD | 55.80 | - | - |
| Class T USD (C) | LU2146569228 | 910.707 | USD | 55.54 | - | - |
| Class U USD (C) | LU2146569574 | 6,922.467 | USD | 55.55 | - | - |
| Class Z USD (C) | LU2146569657 | 1,082.583 | USD | 1,373.25 | - | - |
| Total Net Assets | | | USD | 145,224,996 | - | - |

Pioneer US Equity Fundamental Growth

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR (C) | LU1883854199 | 1,511,223.343 | EUR | 391.31 | 303.17 | 262.69 |
| Class A EUR Hgd (C) | LU1883854272 | 192,371.611 | EUR | 163.69 | 122.00 | 110.23 |
| Class A USD AD (D) | LU1883854439 | 43,931.962 | USD | 114.30 | 83.86 | 73.66 |
| Class A USD (C) | LU1883854355 | 833,074.600 | USD | 464.22 | 340.53 | 299.15 |
| Class A5 EUR (C) | LU2032056603 | 11,837.768 | EUR | 70.04 | 54.34 | - |
| Class B USD (C) | LU1883854512 | - | USD | - | - | 259.00 |
| Class C EUR (C) | LU1883854603 | 38,874.141 | EUR | 347.55 | 271.64 | 237.73 |
| Class C USD (C) | LU1883854785 | 286,567.757 | USD | 412.17 | 305.09 | 270.73 |
| Class E2 EUR (C) | LU1883854868 | 12,205,547.381 | EUR | 31.450 | 24.337 | 21.084 |
| Class E2 EUR Hgd (C) | LU1883854942 | 201,519.085 | EUR | 299.279 | 222.027 | 200.353 |
| Class F EUR (C) | LU1883855089 | 1,369,021.077 | EUR | 35.831 | 27.925 | 24.353 |
| Class G EUR (C) | LU1883855162 | 4,764,582.650 | EUR | 8.716 | 6.774 | 5.885 |
| Class G EUR Hgd (C) | LU2036673700 | 1,009,479.868 | EUR | 7.314 | 5.454 | - |
| Class I2 EUR (C) | LU1883855246 | 20,443.970 | EUR | 8,828.60 | 6,767.66 | 5,808.59 |
| Class I2 EUR Hgd AD (D) | LU1883855592 | 13,181.000 | EUR | 2,198.36 | 1,616.26 | 1,443.99 |
| Class I2 EUR Hgd (C) | LU1883855329 | 7,671.623 | EUR | 2,121.49 | 1,561.12 | 1,395.43 |
| Class I2 GBP (C) | LU1897311590 | 5.000 | GBP | 1,372.23 | 1,113.86 | - |
| Class I2 USD AD (D) | LU1883855758 | 190.636 | USD | 2,324.34 | 1,687.65 | 1,469.42 |
| Class I2 USD (C) | LU1883855675 | 31,958.346 | USD | 10,469.99 | 7,601.12 | 6,614.82 |
| Class J2 GBP (C) | LU1883855832 | 40,385.054 | GBP | 1,749.49 | 1,416.61 | 1,193.98 |
| Class J2 USD (C) | LU1883855915 | 177,678.027 | USD | 2,416.78 | 1,750.36 | 1,519.57 |
| Class J3 GBP AD (D) | LU2052287567 | 5.000 | GBP | 1,381.96 | 1,121.14 | - |
| Class J3 GBP (C) | LU2052287484 | 5.000 | GBP | 1,383.53 | 1,121.14 | - |
| Class M2 EUR (C) | LU1883856053 | 16,087.724 | EUR | 6,965.86 | 5,339.71 | 4,583.00 |
| Class M2 EUR Hgd (C) | LU2002723661 | 100.000 | EUR | 1,536.51 | 1,129.10 | - |

Pioneer US Equity Fundamental Growth

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class P2 USD (C) | LU1883856137 | 223,573.938 | USD | 115.24 | 83.99 | 73.38 |
| Class Q-D USD (C) | LU1883856210 | 71,531.693 | USD | 190.78 | 141.22 | 125.31 |
| Class R2 EUR (C) | LU1883856301 | 83,695.021 | EUR | 165.07 | 126.96 | 109.35 |
| Class R2 EUR Hgd (C) | LU1883856483 | 116,055.746 | EUR | 88.02 | 64.91 | 58.28 |
| Class R2 GBP (C) | LU1883856566 | 62,123.105 | GBP | 211.99 | 172.66 | 146.37 |
| Class R2 USD (C) | LU1883856640 | 97,327.297 | USD | 195.77 | 142.61 | 124.53 |
| Class R3 GBP AD (D) | LU2259109366 | 500.000 | GBP | 11.22 | - | - |
| Class R3 GBP (C) | LU2259109283 | 500.000 | GBP | 11.22 | - | - |
| Class X USD (C) | LU2034727813 | 5.000 | USD | 1,621.12 | 1,168.26 | - |
| Class Z USD (C) | LU2040440740 | 4,015.678 | USD | 1,543.41 | 1,118.77 | - |
| Total Net Assets | | | EUR | 2,768,091,806 | 2,420,666,947 | 2,109,331,512 |

Pioneer US Equity Mid Cap Value

| | ISIN | Number of shares 19/02/21 | Currency | NAV per share 19/02/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU1883856996 | 31,590.934 | EUR | 129.82 | 106.87 | 125.10 |
| Class A EUR (C) | LU1883856723 | 4,018,675.521 | EUR | 11.83 | 9.74 | 11.40 |
| Class A EUR Hgd (C) | LU1883857028 | 19,545.745 | EUR | 82.53 | 63.43 | 77.53 |
| Class A USD (C) | LU1883857291 | 3,158,036.267 | USD | 14.34 | 10.93 | 12.98 |
| Class B EUR (C) | LU1883857374 | - | EUR | - | - | 9.63 |
| Class B USD (C) | LU1883857457 | 87,395.227 | USD | 12.01 | 9.18 | 10.96 |
| Class C EUR (C) | LU1883857531 | 8,387.924 | EUR | 10.76 | 8.89 | 10.46 |
| Class C USD (C) | LU1883857614 | 176,460.365 | USD | 13.05 | 9.98 | 11.91 |
| Class E2 EUR (C) | LU1883857705 | 554,728.267 | EUR | 12.996 | 10.664 | 12.423 |
| Class F EUR (C) | LU1883857887 | 293,329.308 | EUR | 11.105 | 9.162 | 10.764 |
| Class G EUR (C) | LU1883857960 | 5,761.927 | EUR | 5.005 | 4.117 | 4.816 |
| Class I2 EUR (C) | LU1883858000 | 9,903.878 | EUR | 14.82 | 12.09 | 13.96 |
| Class I2 USD (C) | LU1883858182 | 233,124.161 | USD | 17.97 | 13.58 | 15.90 |
| Class M2 EUR (C) | LU1883858265 | 9.380 | EUR | 2,358.13 | 1,924.03 | 2,221.28 |
| Class P2 USD (C) | LU1883858349 | 11,436.949 | USD | 64.48 | 48.83 | 57.34 |
| Class R2 EUR (C) | LU1883875517 | 100.000 | EUR | 53.58 | 43.81 | 50.75 |
| Class R2 EUR Hgd (C) | LU1883875780 | 1,148.000 | EUR | 51.42 | 39.25 | 47.47 |
| Class R2 USD (C) | LU1883858778 | 100.000 | USD | 56.09 | 42.47 | 49.89 |
| Class T USD (C) | LU1883858935 | 1,930.902 | USD | 65.89 | 50.39 | 60.11 |
| Class U EUR (C) | LU1883859073 | 698.839 | EUR | 54.07 | 44.66 | 52.54 |
| Class U USD (C) | LU1883859156 | 26,277.075 | USD | 65.57 | 50.15 | 59.83 |
| Class Z USD (C) | LU2031986719 | 267.951 | USD | 1,083.06 | 816.48 | - |
| Total Net Assets | | | EUR | 110,047,442 | 122,715,608 | 173,292,498 |

Pioneer US Equity Research

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU1883859230 | 5,380,894.714 | EUR | 16.33 | 12.28 | 11.45 |
| Class A EUR Hgd (C) | LU1883859313 | 68,409.859 | EUR | 126.31 | 91.05 | 88.33 |
| Class A USD (C) | LU1883859404 | 3,081,746.838 | USD | 19.37 | 13.80 | 13.04 |
| Class A5 EUR (C) | LU2070308486 | 100.000 | EUR | 65.81 | 49.45 | - |

Pioneer US Equity Research

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class C EUR (C) | LU1883859586 | 77,560.882 | EUR | 14.30 | 10.81 | 10.15 |
| Class C USD (C) | LU1883859669 | 258,321.116 | USD | 16.95 | 12.14 | 11.55 |
| Class E2 EUR (C) | LU1883859743 | 9,063,677.477 | EUR | 16.663 | 12.499 | 11.648 |
| Class E2 EUR Hgd (C) | LU1883859826 | 1,754,837.537 | EUR | 11.443 | 8.228 | 7.990 |
| Class F EUR (C) | LU1883860089 | 4,070,260.059 | EUR | 14.093 | 10.663 | 10.002 |
| Class G EUR (C) | LU1883860162 | 164,888.360 | EUR | 7.690 | 5.798 | 5.417 |
| Class I2 EUR (C) | LU1883860246 | 2,562,828.317 | EUR | 19.76 | 14.67 | 13.54 |
| Class I2 USD (C) | LU1883860329 | 3,212,994.284 | USD | 23.43 | 16.48 | 15.42 |
| Class M2 EUR (C) | LU1883860592 | 15,009.576 | EUR | 4,064.24 | 3,020.17 | 2,788.31 |
| Class M2 EUR Hgd (C) | LU1883860675 | 457.869 | EUR | 3,133.08 | 2,234.90 | 2,142.62 |
| Class P2 USD (C) | LU1883860758 | 100.000 | USD | 103.52 | 73.15 | 68.71 |
| Class R2 EUR (C) | LU1883860832 | 100.000 | EUR | 71.46 | 53.28 | 49.36 |
| Class R2 USD (C) | LU1883860915 | 9.508 | USD | 162.11 | 114.57 | 107.64 |
| Class Z USD (C) | LU2031986800 | 3,416.631 | USD | 1,426.97 | 1,005.06 | - |
| Total Net Assets | | | EUR | 562,079,513 | 439,600,164 | 691,545,462 |

Pioneer US Equity Research Value

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|----------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1894682613 | 128,698.179 | CZK | 1,257.84 | 909.51 | 999.52 |
| Class A EUR AD (D) | LU1894682886 | 12,375.104 | EUR | 62.71 | 46.78 | 49.69 |
| Class A EUR (C) | LU1894682704 | 1,518,951.402 | EUR | 199.27 | 148.42 | 157.63 |
| Class A EUR Hgd (C) | LU1894682969 | 588,838.490 | EUR | 63.35 | 45.27 | 49.96 |
| Class A USD AD (D) | LU1894683181 | 21,663.124 | USD | 65.90 | 46.47 | 49.99 |
| Class A USD (C) | LU1894683009 | 363,150.659 | USD | 237.02 | 166.92 | 179.50 |
| Class A2 USD AD (D) | LU1894683348 | 100.000 | USD | 66.11 | 46.76 | - |
| Class A2 USD (C) | LU1894683264 | 100.000 | USD | 66.11 | 46.76 | - |
| Class B USD (C) | LU1894683421 | 99.594 | USD | 64.83 | 46.25 | 49.98 |
| Class C EUR (C) | LU1894683694 | 2,413.996 | EUR | 178.17 | 134.19 | 143.03 |
| Class C USD (C) | LU1894683777 | 44,140.530 | USD | 211.29 | 150.72 | 162.87 |
| Class E2 EUR (C) | LU1894683850 | 2,203,155.099 | EUR | 17.357 | 12.942 | 13.655 |
| Class E2 EUR Hgd (C) | LU1894683934 | 355,841.583 | EUR | 6.352 | 4.545 | 4.996 |
| Class F EUR (C) | LU1894684072 | 243,182.831 | EUR | 18.308 | 13.702 | 14.634 |
| Class F2 EUR Hgd (C) | LU1894684155 | 46,963.801 | EUR | 6.244 | 4.506 | 4.995 |
| Class F2 USD (C) | LU1894684239 | 168,210.522 | USD | 6.496 | 4.629 | 4.998 |
| Class G EUR (C) | LU1894684312 | 53,569.586 | EUR | 6.391 | 4.778 | 5.089 |
| Class G EUR Hgd (C) | LU1894684403 | 202,602.775 | EUR | 6.310 | 4.514 | 4.996 |
| Class G USD (C) | LU1894684585 | 454,020.980 | USD | 6.564 | 4.640 | 4.996 |
| Class H EUR (C) | LU1998916859 | 5.000 | EUR | 1,293.00 | 951.44 | - |
| Class I EUR Hgd (C) | LU1894684668 | 4,343.850 | EUR | 1,287.93 | 913.13 | 999.51 |
| Class I USD AD (D) | LU1894684825 | 6,311.095 | USD | 1,313.59 | 929.80 | 1,000.32 |
| Class I USD (C) | LU1894684742 | 23,307.569 | USD | 1,337.39 | 936.79 | 999.61 |
| Class I2 EUR (C) | LU1894685046 | 7,126.668 | EUR | 4,525.09 | 3,342.68 | 3,493.78 |
| Class I2 USD (C) | LU1894685129 | 10,823.041 | USD | 5,366.18 | 3,754.22 | 3,978.70 |
| Class M EUR Hgd (C) | LU1894685392 | 5.475 | EUR | 1,288.81 | 913.05 | 999.66 |
| Class M USD (C) | LU1894685475 | 5,843.336 | USD | 1,340.35 | 936.87 | 999.63 |
| Class M2 EUR (C) | LU1894685558 | 47,839.547 | EUR | 1,287.45 | 951.01 | 994.06 |
| Class P2 USD (C) | LU1894685632 | 119.556 | USD | 66.90 | 46.99 | 49.99 |

Pioneer US Equity Research Value

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class Q-D USD (C) | LU1894685715 | 6,917.221 | USD | 68.44 | 48.81 | 52.75 |
| Class R USD AD (D) | LU1894686440 | 5,974.481 | USD | 65.83 | 46.53 | 49.99 |
| Class R USD (C) | LU1894686366 | 14,685.620 | USD | 66.87 | 46.84 | 49.97 |
| Class R2 EUR (C) | LU1894686523 | 981.796 | EUR | 68.47 | 50.75 | 53.23 |
| Class R2 EUR Hgd (C) | LU1894686796 | 980.787 | EUR | 64.33 | 45.75 | 49.97 |
| Class R2 USD (C) | LU1894686879 | 489.692 | USD | 81.19 | 57.00 | 60.61 |
| Class Z USD (C) | LU2110862203 | 6,817.600 | USD | 1,429.54 | 996.59 | - |
| Total Net Assets | | | EUR | 677,754,504 | 397,526,419 | 383,806,941 |

Polen Capital Global Growth

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A2 CZK Hgd (C) | LU2199618476 | 305,689.820 | CZK | 1,131.93 | - | - |
| Class A2 EUR AD (D) | LU2237438200 | 320,337.747 | EUR | 58.94 | - | - |
| Class A2 EUR (C) | LU1956955550 | 1,286,303.125 | EUR | 152.24 | 121.86 | 104.04 |
| Class A2 EUR Hgd (C) | LU1956955477 | 178,700.130 | EUR | 153.36 | 117.59 | 104.68 |
| Class A2 USD (C) | LU1691799644 | 3,293,403.001 | USD | 19.88 | 15.07 | 13.04 |
| Class C USD (C) | LU2162036235 | 61,183.152 | USD | 72.16 | 55.26 | - |
| Class E2 EUR (C) | LU2199619011 | 31,173.290 | EUR | 6.160 | - | - |
| Class E2 EUR Hgd (C) | LU2199619102 | 34,489.216 | EUR | 6.229 | - | - |
| Class F EUR Hgd (C) | LU2199619367 | 396,886.744 | EUR | 6.170 | - | - |
| Class F USD (C) | LU2199619284 | 141,324.614 | USD | 6.230 | - | - |
| Class G EUR (C) | LU2199618807 | 1,000.000 | EUR | 6.139 | - | - |
| Class G EUR Hgd (C) | LU2199618989 | 2,122,409.350 | EUR | 6.186 | - | - |
| Class G USD (C) | LU2176991938 | 5,142,685.152 | USD | 6.918 | 5.264 | - |
| Class H USD (C) | LU2036674427 | - | USD | - | 1,174.59 | - |
| Class I2 EUR (C) | LU1956955634 | 29,252.231 | EUR | 1,549.16 | 1,226.60 | 1,036.72 |
| Class I2 EUR Hgd (C) | LU1956955717 | 19,028.953 | EUR | 1,570.76 | 1,191.09 | 1,049.62 |
| Class I2 GBP (C) | LU2052289001 | 1,577.156 | GBP | 1,448.36 | 1,214.30 | - |
| Class I2 USD (C) | LU1691799990 | 14,933,200.393 | USD | 28.21 | 21.16 | 18.13 |
| Class J3 GBP AD (D) | LU2110862468 | 1,018.705 | GBP | 1,305.71 | 1,092.98 | - |
| Class J3 GBP (C) | LU2110862385 | 3,357.604 | GBP | 1,305.72 | 1,092.96 | - |
| Class J3 GBP Hgd (C) | LU2224462106 | 1,110.631 | GBP | 1,212.54 | - | - |
| Class M2 EUR (C) | LU2002723745 | 43,219.682 | EUR | 1,433.41 | 1,133.22 | - |
| Class P2 USD (C) | LU2052289779 | 313,340.715 | USD | 76.12 | 57.28 | - |
| Class R EUR (C) | LU2183143259 | 5,659.673 | EUR | 63.13 | 50.03 | - |
| Class R EUR Hgd (C) | LU2183143333 | 4,990.000 | EUR | 65.83 | 50.23 | - |
| Class R USD (C) | LU2183143176 | 100.000 | USD | 67.01 | 50.24 | - |
| Class R3 GBP (C) | LU2208987334 | 70,803.699 | GBP | 11.79 | - | - |
| Class R3 GBP AD (D) | LU2208988142 | 5,191.236 | GBP | 11.79 | - | - |
| Total Net Assets | | | USD | 1,051,276,424 | 690,604,587 | 104,983,484 |

Top European Players

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1883868736 | 439,887.711 | CZK | 2,580.73 | 2,046.69 | 2,104.03 |

Top European Players

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR AD (D) | LU1880406910 | 32,142.586 | EUR | 61.95 | 48.22 | 50.31 |
| Class A EUR (C) | LU1883868819 | 14,960,927.883 | EUR | 10.30 | 7.99 | 8.24 |
| Class A USD AD (D) | LU1883869031 | 82,407.390 | USD | 10.77 | 7.94 | 8.41 |
| Class A USD (C) | LU1883868900 | 699,445.944 | USD | 12.21 | 8.98 | 9.39 |
| Class A USD Hgd (C) | LU1883869114 | 58,850.984 | USD | 83.23 | 64.93 | 65.57 |
| Class A2 USD AD (D) | LU1880407215 | 100.000 | USD | 67.58 | 49.73 | - |
| Class A2 USD (C) | LU1880407132 | 100.000 | USD | 67.66 | 49.73 | - |
| Class A5 EUR (C) | LU2070308569 | 100.000 | EUR | 59.64 | 46.19 | - |
| Class B EUR (C) | LU1883869205 | 9,861.512 | EUR | 8.39 | 6.57 | 6.78 |
| Class B USD AD (D) | LU1883869460 | 626.566 | USD | 9.66 | 7.16 | 7.57 |
| Class B USD (C) | LU1883869387 | 162,717.522 | USD | 9.92 | 7.36 | 7.73 |
| Class C EUR (C) | LU1883869544 | 345,329.415 | EUR | 9.02 | 7.06 | 7.30 |
| Class C USD (C) | LU1883869627 | 270,684.516 | USD | 10.69 | 7.93 | 8.31 |
| Class C USD Hgd (C) | LU1883869890 | 41,492.830 | USD | 77.98 | 61.37 | 62.24 |
| Class E2 EUR (C) | LU1883869973 | 11,274,620.432 | EUR | 11.045 | 8.558 | 8.763 |
| Class F EUR (C) | LU1883870047 | 8,377,804.305 | EUR | 9.147 | 7.140 | 7.398 |
| Class F2 EUR (C) | LU1880407306 | 44,886.630 | EUR | 6.227 | 4.868 | 5.030 |
| Class G EUR (C) | LU1883870120 | 827,459.353 | EUR | 5.817 | 4.525 | 4.674 |
| Class H EUR (C) | LU1998917154 | - | EUR | - | 1,010.31 | - |
| Class I EUR AD (D) | LU1880407561 | 1.220 | EUR | 1,237.76 | 966.31 | 1,006.47 |
| Class I EUR (C) | LU1880407488 | 6.383 | EUR | 1,278.43 | 984.48 | 1,006.61 |
| Class I2 EUR (C) | LU1883870393 | 975,064.713 | EUR | 13.08 | 10.04 | 10.19 |
| Class I2 USD (C) | LU1883870476 | 183,803.519 | USD | 15.51 | 11.28 | 11.60 |
| Class I2 USD Hgd (C) | LU1883870559 | 91.000 | USD | 1,429.06 | 1,103.09 | 1,096.57 |
| Class J2 EUR AD (D) | LU1883870716 | 10.171 | EUR | 1,257.75 | 977.56 | 1,007.37 |
| Class J2 EUR (C) | LU1883870633 | 10.000 | EUR | 1,322.25 | 1,012.48 | 1,024.59 |
| Class M EUR (C) | LU1880407645 | 0.207 | EUR | 1,277.68 | 984.98 | 1,007.10 |
| Class M2 EUR (C) | LU1883870807 | 15,698.082 | EUR | 1,833.35 | 1,407.20 | 1,427.42 |
| Class O EUR (C) | LU1880407728 | - | EUR | - | - | 1,006.58 |
| Class OR EUR (C) | LU1880407991 | - | EUR | - | 999.72 | 1,006.58 |
| Class P2 USD (C) | LU1883870989 | 7,349.093 | USD | 79.26 | 57.84 | 59.72 |
| Class P2 USD Hgd (C) | LU1883871011 | 3,114.724 | USD | 80.22 | 62.17 | 62.05 |
| Class R2 EUR (C) | LU1883871102 | 19,334.948 | EUR | 83.98 | 64.68 | 65.84 |
| Class R2 GBP (C) | LU1883871284 | 602.429 | GBP | 109.31 | 89.14 | 89.31 |
| Class R2 USD (C) | LU1883871367 | 5,976.248 | USD | 99.59 | 72.64 | 74.97 |
| Class R2 USD Hgd (C) | LU1883871441 | 5,606.885 | USD | 70.67 | 54.73 | 54.63 |
| Class T EUR (C) | LU1883871524 | - | EUR | - | - | 50.29 |
| Class U EUR (C) | LU1883871953 | 26,170.132 | EUR | 55.00 | 43.04 | 44.52 |
| Class U USD (C) | LU1883872092 | 76,191.031 | USD | 65.22 | 48.35 | 50.70 |
| Class U USD Hgd (C) | LU1883872175 | 66,258.053 | USD | 59.61 | 46.99 | 47.71 |
| Class X EUR (C) | LU1998917402 | 101.500 | EUR | 1,330.07 | 1,013.31 | - |
| Class Z EUR AD (D) | LU1880408452 | 62,161.540 | EUR | 1,234.96 | 964.61 | 1,006.52 |
| Class Z EUR (C) | LU1880408379 | 1,609.833 | EUR | 1,290.93 | 990.04 | 1,006.52 |
| Total Net Assets | | | EUR | 563,889,658 | 793,837,449 | 878,296,072 |

US Pioneer Fund

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|----------------------|----------------------|----------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A CZK Hgd (C) | LU1883872258 | 488,063.560 | CZK | 4,294.59 | 3,020.45 | 2,875.49 |
| Class A EUR (C) | LU1883872332 | 38,568,886.085 | EUR | 16.10 | 11.84 | 10.91 |
| Class A USD (C) | LU1883872415 | 43,837,543.006 | USD | 19.09 | 13.30 | 12.42 |
| Class A2 EUR (C) | LU2070308726 | 88,199.672 | EUR | 68.27 | 49.95 | - |
| Class A2 USD (C) | LU2237438978 | 100.000 | USD | 63.20 | - | - |
| Class B USD (C) | LU1883872506 | 1,041,757.621 | USD | 15.65 | 10.91 | 10.23 |
| Class C EUR (C) | LU1883872688 | 7,622,127.155 | EUR | 14.27 | 10.50 | 9.71 |
| Class C EUR Hgd (C) | LU1883872761 | 3,753.513 | EUR | 159.46 | 112.56 | 108.54 |
| Class C USD (C) | LU1883872845 | 1,043,235.043 | USD | 16.92 | 11.79 | 11.06 |
| Class E2 EUR (C) | LU1883872928 | 7,706,078.488 | EUR | 16.492 | 12.047 | 11.061 |
| Class E2 EUR Hgd (C) | LU1883873066 | 1,100,554.589 | EUR | 11.549 | 8.090 | 7.731 |
| Class F EUR (C) | LU1883873140 | 1,700,659.455 | EUR | 13.929 | 10.295 | 9.544 |
| Class G EUR (C) | LU1883873223 | 522,534.498 | EUR | 8.520 | 6.275 | 5.797 |
| Class I2 EUR (C) | LU1883873496 | 9,920,316.299 | EUR | 19.59 | 14.18 | 12.90 |
| Class I2 EUR Hgd (C) | LU1883873579 | 17,513.819 | EUR | 3,101.93 | 2,150.29 | 2,035.30 |
| Class I2 USD (C) | LU1883873652 | 16,942,715.457 | USD | 23.23 | 15.92 | 14.69 |
| Class M2 EUR (C) | LU1883873736 | 36,405.911 | EUR | 4,123.61 | 2,984.09 | 2,714.40 |
| Class M2 EUR Hgd (C) | LU1883873819 | 46,495.372 | EUR | 3,077.57 | 2,131.98 | 2,012.07 |
| Class P2 USD (C) | LU1883873900 | 53,348.133 | USD | 113.64 | 78.21 | 72.41 |
| Class R2 EUR (C) | LU1883874031 | 13,606.749 | EUR | 136.28 | 98.96 | 90.32 |
| Class R2 USD (C) | LU1883874114 | 93,660.590 | USD | 161.53 | 111.12 | 102.85 |
| Class T USD (C) | LU1883874205 | 59,140.073 | USD | 104.95 | 73.17 | 68.65 |
| Class U USD (C) | LU1883874387 | 201,765.123 | USD | 106.93 | 74.53 | 69.92 |
| Class X USD (C) | LU2034727904 | 5.000 | USD | 1,640.64 | 1,116.17 | - |
| Class Z EUR (C) | LU2040440823 | 757.209 | EUR | 1,423.01 | 1,035.48 | - |
| Class Z USD (C) | LU2031987014 | 4,932.921 | USD | 1,477.88 | 1,018.28 | - |
| Total Net Assets | | | EUR | 2,644,901,017 | 1,582,611,520 | 1,472,033,788 |

Wells Fargo US Equity Mid Cap

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|-------------------|-------------------|-------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR (C) | LU0568602824 | 39,380.999 | EUR | 301.01 | 217.83 | 244.05 |
| Class A EUR Hgd (C) | LU0568603129 | 8,373.496 | EUR | 213.17 | 148.01 | 173.07 |
| Class A USD AD (D) | LU0568602741 | 3,569.348 | USD | 247.02 | 169.31 | 192.36 |
| Class A USD (C) | LU0568602667 | 91,452.769 | USD | 247.12 | 169.37 | 192.48 |
| Class F EUR Hgd (C) | LU2018723085 | 50,759.484 | EUR | 6.011 | 4.195 | - |
| Class F2 EUR Hgd (C) | LU0568603558 | 8,406.332 | EUR | 186.20 | 130.40 | 153.90 |
| Class F2 USD (C) | LU0568603475 | 4,090.539 | USD | 217.25 | 150.25 | 172.20 |
| Class G EUR Hgd (C) | LU0797054037 | 5,088.358 | EUR | 186.52 | 129.81 | 151.95 |
| Class G USD (C) | LU0568603392 | 14,712.213 | USD | 226.21 | 155.35 | 176.85 |
| Class I EUR Hgd (C) | LU0568585391 | 2.877 | EUR | 2,343.37 | 1,607.91 | 1,858.82 |
| Class I USD AD (D) | LU0568585045 | 3.639 | USD | 2,740.95 | 1,864.60 | 2,093.62 |
| Class I USD (C) | LU0568584741 | 36.333 | USD | 2,724.54 | 1,846.17 | 2,073.66 |
| Class I2 USD (C) | LU2330499059 | 5.000 | USD | 1,004.76 | - | - |
| Class M EUR Hgd (C) | LU0568585714 | 19.550 | EUR | 231.62 | 160.70 | 185.76 |
| Class P2 USD (C) | LU2199618393 | 100.000 | USD | 71.17 | - | - |
| Class Q-I13 USD (C) | LU1600319724 | 913.279 | USD | 1,382.00 | 940.67 | 1,061.07 |
| Class Q-S2 USD (C) | LU1737509940 | 536.269 | USD | 128.39 | 88.70 | 101.55 |
| Total Net Assets | | | USD | 48,681,440 | 39,680,297 | 62,715,265 |

Asia Equity Concentrated

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR (C) | LU0557854147 | 221,702.714 | EUR | 192.14 | 143.39 | 138.32 |
| Class A USD AD (D) | LU0119085867 | 106,309.118 | USD | 43.68 | 30.81 | 30.15 |
| Class A USD (C) | LU0119085271 | 1,222,885.764 | USD | 44.72 | 31.43 | 30.71 |
| Class A2 USD AD (D) | LU0823039010 | 29,577.441 | USD | 43.47 | 30.60 | 29.97 |
| Class A2 USD (C) | LU0823038988 | 516,822.998 | USD | 44.31 | 31.19 | 30.55 |
| Class A5 EUR (C) | LU2032055381 | 100.000 | EUR | 70.40 | 52.36 | - |
| Class B USD (C) | LU1882444083 | - | USD | - | 53.67 | 53.06 |
| Class C EUR (C) | LU1882444166 | 6,216.534 | EUR | 70.95 | 53.25 | 51.92 |
| Class C USD (C) | LU1882444240 | 12,580.266 | USD | 75.50 | 53.66 | 53.06 |
| Class E2 EUR (C) | LU1882444323 | 3,219,356.322 | EUR | 7.298 | 5.403 | 5.197 |
| Class F EUR (C) | LU1882444596 | 2,873,505.148 | EUR | 7.119 | 5.342 | 5.193 |
| Class F2 USD (C) | LU0557854493 | 6,528.936 | USD | 143.57 | 101.89 | 100.58 |
| Class G EUR (C) | LU1882444679 | 64,387.301 | EUR | 7.169 | 5.365 | 5.195 |
| Class G EUR Hgd (C) | LU1103154735 | 10,264.729 | EUR | 138.86 | 101.06 | 101.99 |
| Class G USD (C) | LU0119086162 | 226,643.677 | USD | 41.02 | 29.05 | 28.50 |
| Class I USD (C) | LU0119082419 | 125.995 | USD | 5,063.46 | 3,540.71 | 3,430.71 |
| Class I2 EUR (C) | LU1882444752 | - | EUR | - | - | 1,040.11 |
| Class I2 USD AD (D) | LU1880382806 | 5.000 | USD | 1,509.35 | 1,051.13 | - |
| Class I2 USD (C) | LU1882444836 | 37,692.995 | USD | 1,579.02 | 1,098.49 | 1,062.93 |
| Class M USD (C) | LU0329440605 | 408.066 | USD | 156.92 | 109.84 | 106.30 |
| Class M2 EUR AD (D) | LU1882445056 | 11.686 | EUR | 1,473.13 | 1,086.43 | 1,040.15 |
| Class M2 EUR (C) | LU1882444919 | 6,391.314 | EUR | 1,485.28 | 1,090.46 | 1,040.16 |
| Class R2 EUR (C) | LU1882445130 | 87.054 | EUR | 73.81 | 54.35 | 51.99 |
| Class R2 USD (C) | LU1882445213 | 100.000 | USD | 76.67 | 53.47 | 51.86 |
| Class T USD (C) | LU1882445304 | 35.948 | USD | 75.14 | 53.75 | 53.06 |
| Class U USD (C) | LU1882445486 | - | USD | - | 53.67 | 53.06 |
| Class Z EUR (C) | LU2040439908 | 221.958 | EUR | 1,426.81 | 1,050.33 | - |
| Total Net Assets | | | USD | 272,006,005 | 191,908,143 | 232,602,219 |

China Equity

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR AD (D) | LU1880383101 | 988.947 | EUR | 74.25 | 57.72 | 50.03 |
| Class A EUR (C) | LU1882445569 | 7,130,798.943 | EUR | 21.83 | 16.97 | 14.71 |
| Class A USD AD (D) | LU1880383283 | 94,023.646 | USD | 77.80 | 57.25 | 50.32 |
| Class A USD (C) | LU1882445643 | 5,344,007.482 | USD | 25.88 | 19.05 | 16.75 |
| Class A2 USD AD (D) | LU1880383440 | 2,539.506 | USD | 79.48 | 57.92 | 50.33 |
| Class A2 USD (C) | LU1880383366 | 529,239.569 | USD | 79.49 | 57.92 | 50.33 |
| Class A5 EUR (C) | LU2070305623 | 790,528.862 | EUR | 72.54 | 56.25 | - |
| Class B USD (C) | LU1882445726 | 1,011,648.783 | USD | 21.68 | 15.89 | 13.89 |
| Class C EUR (C) | LU1882445999 | 117,274.476 | EUR | 19.85 | 15.36 | 13.23 |
| Class C USD (C) | LU1882446021 | 34,616.188 | USD | 23.53 | 17.25 | 15.07 |
| Class E2 EUR (C) | LU1882446294 | 4,209,284.579 | EUR | 23.999 | 18.385 | 15.684 |
| Class F EUR (C) | LU1882446377 | 2,278,707.013 | EUR | 19.702 | 15.396 | 13.427 |
| Class F2 USD (C) | LU1880383523 | 499,076.277 | USD | 7.828 | 5.748 | 5.032 |
| Class G EUR (C) | LU1882446450 | 4,778,967.753 | EUR | 6.571 | 5.111 | 4.437 |
| Class G USD (C) | LU1880383796 | 7,286,512.599 | USD | 7.752 | 5.716 | 5.032 |
| Class H EUR (C) | LU2339089240 | 5.000 | EUR | 1,079.64 | - | - |
| Class I USD (C) | LU1880383879 | 5,553.505 | USD | 1,592.12 | 1,159.63 | 1,006.72 |
| Class I2 EUR (C) | LU1882446534 | 328,762.336 | EUR | 27.43 | 20.83 | 17.61 |
| Class I2 GBP (C) | LU2259109523 | 5.000 | GBP | 1,049.84 | - | - |
| Class I2 USD (C) | LU1882446617 | 323,923.226 | USD | 32.53 | 23.39 | 20.05 |
| Class I2 USD MD2 (D) | LU1880384091 | 120.401 | USD | 1,586.30 | 1,155.06 | 1,006.96 |
| Class M USD (C) | LU1880384174 | 1,728.502 | USD | 1,587.33 | 1,158.08 | 1,006.71 |
| Class M2 EUR (C) | LU1882446708 | 6,152.605 | EUR | 2,857.63 | 2,170.82 | 1,836.36 |
| Class P2 USD (C) | LU1882446880 | 100.000 | USD | 107.77 | 77.69 | 66.76 |
| Class Q-I4 USD (C) | LU1880384331 | 28,426.382 | USD | 1,636.73 | 1,175.79 | 1,006.98 |
| Class Q-I9 USD (C) | LU1880384414 | - | USD | - | 1,179.00 | 1,007.01 |
| Class Q-X USD (C) | LU1880384687 | 1,066.257 | USD | 1,589.49 | 1,159.23 | 1,006.72 |
| Class R USD (C) | LU1880385148 | 6,281.600 | USD | 79.21 | 57.85 | 50.33 |
| Class R2 EUR (C) | LU1882446963 | 2,075.379 | EUR | 77.10 | 58.69 | 49.74 |
| Class R2 GBP (C) | LU2259109879 | 100.000 | GBP | 52.42 | - | - |
| Class R2 USD (C) | LU1882447003 | 100.000 | USD | 74.71 | 53.85 | 46.31 |
| Class T USD (C) | LU1882447185 | 42,291.162 | USD | 75.00 | 54.97 | 48.01 |
| Class U USD (C) | LU1882447268 | 264,196.780 | USD | 72.57 | 53.18 | 46.46 |
| Class X USD (C) | LU2034728381 | 5.000 | USD | 1,758.44 | 1,253.85 | - |
| Class Z EUR (C) | LU2040440070 | 203.749 | EUR | 1,534.08 | 1,178.22 | - |
| Total Net Assets | | | EUR | 727,153,939 | 509,214,883 | 458,896,977 |

Emerging Europe and Mediterranean Equity

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CZK (C) | LU1882447342 | 443,986.908 | CZK | 500.39 | 409.25 | 468.40 |
| Class A EUR (C) | LU1882447425 | 2,455,082.373 | EUR | 19.62 | 15.36 | 18.41 |
| Class A USD AD (D) | LU1882447771 | 3,293.011 | USD | 21.18 | 16.02 | 19.61 |
| Class A USD (C) | LU1882447698 | 702,091.390 | USD | 23.26 | 17.26 | 20.96 |
| Class B EUR (C) | LU1882447854 | 13,470.861 | EUR | 16.23 | 12.79 | 15.29 |
| Class B USD (C) | LU1882447938 | 109,745.708 | USD | 19.25 | 14.38 | 17.41 |
| Class C EUR (C) | LU1882448076 | 282,343.148 | EUR | 17.40 | 13.72 | 16.38 |
| Class C USD AD (D) | LU1882448233 | 307.000 | USD | 19.60 | 14.81 | 18.01 |
| Class C USD (C) | LU1882448159 | 17,577.863 | USD | 20.63 | 15.41 | 18.66 |
| Class E2 EUR (C) | LU1882448316 | 818,937.375 | EUR | 21.306 | 16.633 | 19.665 |
| Class F EUR (C) | LU1882448407 | 676,477.075 | EUR | 17.024 | 13.416 | 16.168 |
| Class G EUR (C) | LU1882448589 | 23,699.338 | EUR | 5.399 | 4.236 | 5.085 |
| Class I2 EUR (C) | LU1882448662 | 9,321.919 | EUR | 24.44 | 18.91 | 22.16 |
| Class I2 USD (C) | LU1882448746 | 853.368 | USD | 28.98 | 21.23 | 25.23 |
| Class M2 EUR (C) | LU1882448829 | 108.925 | EUR | 1,093.93 | 846.50 | 992.46 |
| Class R2 EUR (C) | LU1882449041 | 520.080 | EUR | 61.66 | 47.87 | 56.29 |
| Class T EUR (C) | LU1882449124 | 16.118 | EUR | 60.90 | 47.99 | 57.24 |
| Class T USD (C) | LU1882449397 | 2,665.992 | USD | 72.14 | 53.84 | 65.18 |
| Class U EUR (C) | LU1882449470 | 2,906.533 | EUR | 60.68 | 47.85 | 57.14 |
| Class U USD (C) | LU1882449553 | 43,761.818 | USD | 71.99 | 53.76 | 65.06 |
| Class Z EUR (C) | LU2110860090 | 278.092 | EUR | 1,355.32 | - | - |
| Total Net Assets | | | EUR | 110,803,761 | 104,498,240 | 130,421,903 |

Emerging Markets Equity Focus

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A CHF Hgd (C) | LU1808314444 | 11,087.042 | CHF | 117.85 | 86.61 | 91.76 |
| Class A EUR AD (D) | LU0552028341 | 112,787.737 | EUR | 180.71 | 134.68 | 134.60 |
| Class A EUR (C) | LU0552028184 | 2,267,516.149 | EUR | 181.86 | 135.45 | 134.98 |
| Class A EUR Hgd (C) | LU0613075240 | 508,636.324 | EUR | 136.70 | 97.44 | 100.72 |
| Class A USD AD (D) | LU0319686076 | 82,428.721 | USD | 226.98 | 160.21 | 162.34 |
| Class A USD (C) | LU0319685854 | 607,492.239 | USD | 157.86 | 111.42 | 112.44 |
| Class A2 EUR (C) | LU2070309880 | 168,560.318 | EUR | 64.96 | 48.36 | - |
| Class A2 USD (C) | LU0823040885 | 46,651.515 | USD | 159.95 | 112.73 | 113.59 |
| Class A5 EUR (C) | LU2032055209 | 2,027,106.814 | EUR | 69.02 | 51.09 | - |
| Class A6 EUR (C) | LU2032055464 | 15,300.434 | EUR | 68.30 | 50.96 | - |
| Class E2 EUR (C) | LU2036674005 | 2,602,918.134 | EUR | 6.787 | 5.032 | - |
| Class F USD (C) | LU2018721543 | 28,308.145 | USD | 7.143 | 5.071 | - |
| Class F2 USD (C) | LU0557857595 | 18,789.095 | USD | 140.90 | 100.15 | 101.77 |
| Class G EUR (C) | LU0552028770 | 701,507.509 | EUR | 179.98 | 134.45 | 134.32 |
| Class G USD (C) | LU0319686159 | 168,646.189 | USD | 148.63 | 105.16 | 106.51 |
| Class H USD (C) | LU1998918046 | 15,952.614 | USD | 1,572.89 | 1,089.89 | - |
| Class I EUR Hgd (C) | LU1534104887 | 2,997.000 | EUR | 1,513.72 | 1,045.84 | 1,094.16 |
| Class I USD (C) | LU0319685342 | 157,175.962 | USD | 1,729.52 | 1,210.58 | 1,212.81 |
| Class I2 EUR (C) | LU2098275659 | 117,375.971 | EUR | 1,213.55 | 892.79 | - |
| Class I2 GBP (C) | LU1897303738 | 5.000 | GBP | 1,332.76 | 1,038.25 | - |
| Class J2 USD (C) | LU2085675788 | 19,305.000 | USD | 1,351.02 | 938.53 | - |
| Class M USD (C) | LU0329442304 | 418,576.859 | USD | 182.90 | 128.00 | 128.24 |

Emerging Markets Equity Focus

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class M2 EUR (C) | LU2237439190 | 5.000 | EUR | 1,237.82 | - | - |
| Class M2 USD (C) | LU2002720568 | 177,179.965 | USD | 1,558.00 | 1,085.00 | - |
| Class O USD (C) | LU0557857678 | - | USD | - | - | 1,274.43 |
| Class OR USD AD (D) | LU1534102162 | - | USD | - | 1,121.42 | 1,123.32 |
| Class P2 USD (C) | LU2052289340 | 100.000 | USD | 72.40 | 50.52 | - |
| Class Q-A5 CZK (C) | LU1706528780 | 11.630 | CZK | 3,502.45 | 2,722.21 | 2,583.18 |
| Class Q-A5 PLN Hgd (C) | LU1706531222 | 1.000 | PLN | 516.80 | 368.71 | 374.71 |
| Class Q-A5 USD (C) | LU1706528947 | 1.000 | USD | 128.88 | 91.16 | 90.72 |
| Class Q-I GBP (C) | LU1891089317 | 201,592.200 | GBP | 1,310.20 | 1,014.44 | - |
| Class Q-I4 USD (C) | LU0729060128 | 46,931.143 | USD | 2,259.54 | 1,565.54 | 1,550.71 |
| Class Q-I8 USD (C) | LU0906530919 | 63,543.950 | USD | 1,534.94 | 1,067.12 | 1,060.65 |
| Class Q-OF EUR (C) | LU1600318916 | 4,588.000 | EUR | 1,410.19 | 1,028.15 | 1,001.01 |
| Class Q-X USD (C) | LU0319685698 | 7,894.117 | USD | 1,848.67 | 1,291.28 | 1,290.61 |
| Class R EUR Hgd AD (D) | LU0823040539 | 12,773.333 | EUR | 50.89 | 90.12 | 95.44 |
| Class R EUR Hgd (C) | LU0823040455 | 2,905.622 | EUR | 125.40 | 91.71 | 96.18 |
| Class R GBP Hgd (C) | LU0987197331 | 168.000 | GBP | 150.12 | 105.81 | 108.20 |
| Class R USD AD (D) | LU1661675584 | - | USD | - | - | 100.60 |
| Class R USD (C) | LU1661675402 | 6,906.103 | USD | 143.75 | 100.77 | 101.14 |
| Class X USD (C) | LU1998920885 | 42,580.760 | USD | 1,584.90 | 1,093.84 | - |
| Total Net Assets | | | USD | 2,608,240,036 | 1,697,100,851 | 1,329,016,005 |

Emerging World Equity*

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1049754457 | 51,515.580 | CZK | 3,218.57 | 2,271.60 | 2,449.02 |
| Class A EUR AD (D) | LU0557858213 | 20,899.622 | EUR | 164.86 | 121.87 | 127.82 |
| Class A EUR (C) | LU0557858130 | 855,061.373 | EUR | 170.57 | 126.09 | 131.46 |
| Class A USD AD (D) | LU0347592270 | 37,501.500 | USD | 141.57 | 99.12 | 105.29 |
| Class A USD (C) | LU0347592197 | 449,264.698 | USD | 146.23 | 102.38 | 108.20 |
| Class A2 USD (C) | LU0823041008 | - | USD | - | 102.28 | 108.21 |
| Class B USD (C) | LU1882465674 | 504.018 | USD | 70.26 | 49.58 | 52.97 |
| Class C EUR (C) | LU1882465757 | 15,658.986 | EUR | 66.01 | 49.19 | 51.83 |
| Class C USD (C) | LU1882465831 | 29,681.710 | USD | 70.24 | 49.57 | 52.97 |
| Class E2 EUR (C) | LU1882465914 | 4,316,927.457 | EUR | 6.789 | 4.991 | 5.188 |
| Class F EUR (C) | LU1882466052 | 3,675,679.483 | EUR | 6.640 | 4.941 | 5.185 |
| Class F2 USD (C) | LU0557858304 | 14,862.444 | USD | 123.80 | 87.24 | 93.26 |
| Class G EUR (C) | LU1882466136 | 94,171.128 | EUR | 6.694 | 4.962 | 5.186 |
| Class G USD (C) | LU0347592353 | 43,769.197 | USD | 138.56 | 97.27 | 103.12 |
| Class H EUR (C) | LU1998918392 | 5.000 | EUR | 1,416.19 | 1,027.25 | - |
| Class I EUR (C) | LU0906531487 | 59,505.495 | EUR | 1,774.22 | 1,299.06 | 1,340.48 |
| Class I USD (C) | LU0347592437 | 19,545.857 | USD | 1,626.27 | 1,127.69 | 1,181.08 |
| Class I2 EUR (C) | LU1882466219 | 1,299.981 | EUR | 1,380.24 | 1,006.70 | 1,038.37 |
| Class I2 GBP (C) | LU2052289266 | 5.000 | GBP | 1,296.64 | 1,001.47 | - |
| Class I2 USD (C) | LU1882466300 | 75.782 | USD | 1,469.15 | 1,014.85 | 1,061.21 |
| Class M EUR (C) | LU0906531644 | - | EUR | - | 105.98 | - |
| Class M USD (C) | LU0347591975 | 132,801.953 | USD | 178.51 | 123.78 | 129.95 |
| Class M2 EUR (C) | LU1882466482 | 9,129.940 | EUR | 1,381.65 | 1,007.23 | 1,038.41 |
| Class O EUR (C) | LU1327395288 | 146,896.544 | EUR | 1,858.26 | 1,342.54 | 1,371.61 |

Emerging World Equity*

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|----------------------|----------------------|----------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class P2 USD (C) | LU1882466565 | 461.320 | USD | 72.92 | 50.54 | 53.04 |
| Class Q-01 USD (C) | LU0552028853 | 205,260.748 | USD | 1,940.57 | 1,329.13 | 1,378.22 |
| Class R EUR (C) | LU1737510872 | 132.000 | EUR | 134.55 | 98.44 | 101.16 |
| Class R USD AD (D) | LU0823041933 | 712.000 | USD | 167.36 | 117.22 | 124.48 |
| Class R USD (C) | LU0823041859 | 4,974.086 | USD | 179.40 | 124.79 | 130.72 |
| Class R2 EUR (C) | LU1882466649 | 79.742 | EUR | 68.67 | 50.20 | 51.90 |
| Class R2 USD (C) | LU1882466722 | 100.000 | USD | 71.26 | 49.34 | 51.73 |
| Class T EUR (C) | LU1882466995 | - | EUR | - | - | 51.83 |
| Class T USD (C) | LU1882467027 | - | USD | - | 49.60 | 52.97 |
| Class U EUR (C) | LU1882467290 | - | EUR | - | 49.18 | 51.83 |
| Class U USD (C) | LU1882467373 | - | USD | - | 49.57 | 52.97 |
| Class X EUR (C) | LU1882467456 | 35,310.519 | EUR | 1,407.92 | 1,017.18 | 1,039.21 |
| Class X GBP (C) | LU1882467530 | - | GBP | - | - | 1,051.73 |
| Class Z USD (C) | LU2031984854 | 2,501.851 | USD | 1,378.42 | 952.07 | - |
| Total Net Assets | | | USD | 1,314,896,873 | 1,292,086,883 | 1,850,093,537 |

Equity ASEAN

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|-------------------|-------------------|-------------------|
| | ISIN | 05/03/21 | Currency | 05/03/21 | 30/06/20 | 30/06/19 |
| Class A USD AD (D) | LU0297165440 | 4,440.119 | USD | 65.04 | 58.22 | 78.44 |
| Class A USD (C) | LU0297165101 | 44,668.921 | USD | 81.73 | 72.04 | 96.44 |
| Class A2 USD (C) | LU0823038715 | 67,094.549 | USD | 80.86 | 71.35 | 95.67 |
| Class F2 USD (C) | LU0557853842 | 1,350.071 | USD | 73.93 | 65.61 | 88.72 |
| Class G USD (C) | LU0297165523 | 9,529.779 | USD | 76.74 | 67.79 | 91.02 |
| Class I USD (C) | LU0297162777 | 0.031 | USD | 911.61 | 793.23 | 1,049.45 |
| Total Net Assets | | | USD | 10,196,042 | 12,686,664 | 18,399,321 |

Latin America Equity

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|---------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR (C) | LU0552029406 | 88,691.968 | EUR | 76.50 | 55.74 | 81.26 |
| Class A USD AD (D) | LU0201602173 | 7,292.702 | USD | 422.71 | 293.75 | 438.25 |
| Class A USD (C) | LU0201575346 | 87,585.752 | USD | 496.00 | 341.51 | 504.67 |
| Class A2 USD AD (D) | LU0823046577 | 62.804 | USD | 427.23 | 295.96 | 441.60 |
| Class A2 USD (C) | LU0823046494 | 25,571.659 | USD | 497.05 | 341.97 | 505.90 |
| Class A5 EUR (C) | LU2070308213 | 100.000 | EUR | 48.81 | 35.36 | - |
| Class F2 USD (C) | LU0557869764 | 13,943.517 | USD | 61.85 | 42.92 | 64.03 |
| Class G EUR (C) | LU0552029661 | 19,399.362 | EUR | 75.89 | 55.35 | 80.89 |
| Class G USD (C) | LU0201575858 | 14,080.716 | USD | 465.46 | 321.33 | 476.18 |
| Class I USD AD (D) | LU0201602413 | 21.300 | USD | 1,468.49 | 1,025.11 | 1,524.98 |
| Class I USD (C) | LU0201576070 | 903.896 | USD | 5,383.56 | 3,672.31 | 5,375.63 |
| Class I2 GBP (C) | LU2052288961 | 5.000 | GBP | 955.96 | 726.97 | - |
| Class M USD (C) | LU0329447527 | 54,472.971 | USD | 86.54 | 59.13 | 86.51 |
| Class Q-I4 USD (C) | LU0823047203 | - | USD | - | - | 1,377.03 |
| Class Q-X USD (C) | LU0276938817 | 0.986 | USD | 1,580.21 | 1,077.24 | 1,573.84 |
| Class R USD AD (D) | LU0823047112 | 770.514 | USD | 90.65 | 63.20 | 94.21 |

*There was Swing Pricing at 30.06.21. See more details in Note 25.

Latin America Equity

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class R USD (C) | LU0823047039 | 4,408.161 | USD | 101.34 | 69.22 | 101.41 |
| Total Net Assets | | | USD | 86,612,812 | 61,759,410 | 118,907,912 |

Equity MENA

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU0569692097 | - | EUR | - | - | 116.55 |
| Class A EUR (C) | LU0569690554 | 1,252.588 | EUR | 232.05 | 172.63 | 207.31 |
| Class A EUR Hgd (C) | LU0569690471 | 5,687.904 | EUR | 168.46 | 119.89 | 148.85 |
| Class A USD AD (D) | LU0568614084 | 1,011.029 | USD | 185.49 | 132.62 | 163.22 |
| Class A USD (C) | LU0568613946 | 15,305.823 | USD | 191.25 | 134.73 | 163.75 |
| Class A2 USD (C) | LU0823047385 | 43,866.783 | USD | 192.23 | 135.56 | 165.04 |
| Class F2 EUR Hgd (C) | LU0568614597 | 5,349.457 | EUR | 148.35 | 106.61 | 133.65 |
| Class F2 USD (C) | LU0568614324 | 4,702.770 | USD | 168.44 | 119.80 | 147.10 |
| Class G EUR Hgd (C) | LU0568614241 | 14,776.180 | EUR | 159.30 | 113.68 | 141.58 |
| Class G USD (C) | LU0568614167 | 11,216.406 | USD | 182.88 | 129.23 | 157.56 |
| Class I EUR Hgd (C) | LU0568613607 | 1,111.551 | EUR | 1,785.41 | 1,257.92 | 1,544.64 |
| Class I USD AD (D) | LU0568613516 | 10.000 | USD | 1,897.75 | 1,361.02 | 1,669.96 |
| Class I USD (C) | LU0568613433 | 16,437.906 | USD | 2,031.77 | 1,419.30 | 1,705.64 |
| Class M USD (C) | LU0568613789 | 34,753.810 | USD | 149.52 | 104.43 | 125.49 |
| Total Net Assets | | | USD | 60,570,950 | 52,304,896 | 78,073,690 |

New Silk Road

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU1941681014 | 1,291,309.606 | EUR | 142.30 | 105.26 | 100.99 |
| Class F EUR (C) | LU2018721386 | 117,637.245 | EUR | 6.977 | 5.216 | - |
| Class F2 EUR (C) | LU1941681105 | 467.699 | EUR | 144.04 | 106.40 | 100.83 |
| Class G EUR (C) | LU1941681873 | 1,539,659.410 | EUR | 141.40 | 105.13 | 100.80 |
| Class H EUR (C) | LU2036674690 | 9,665.198 | EUR | 1,517.47 | 1,093.38 | - |
| Class I EUR (C) | LU1941681287 | 8,850.728 | EUR | 1,452.99 | 1,067.67 | 1,011.24 |
| Class I USD (C) | LU1941681360 | 10.000 | USD | 1,528.35 | 1,065.54 | 1,024.18 |
| Class I2 GBP (C) | LU2031984268 | 5.000 | GBP | 1,459.09 | 1,118.12 | - |
| Class M EUR (C) | LU1941681444 | 16,261.763 | EUR | 144.84 | 106.55 | 101.11 |
| Class R EUR (C) | LU1941681790 | 665.132 | EUR | 144.43 | 106.48 | 101.09 |
| Class R USD (C) | LU1941681527 | 972.000 | USD | 152.04 | 106.22 | 102.38 |
| Total Net Assets | | | USD | 512,874,351 | 58,427,724 | 20,450,739 |

Russian Equity

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-----------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU1883867761 | 144,968.708 | EUR | 78.22 | 58.17 | 62.82 |
| Class A USD (C) | LU1883867845 | 22,310.007 | USD | 93.01 | 65.38 | 71.54 |
| Class C EUR (C) | LU1883867928 | 3,406.153 | EUR | 88.39 | 66.15 | 71.85 |

Russian Equity

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class C HUF (C) | LU1883868066 | 304.234 | HUF | 31,033.66 | 23,423.80 | 23,192.57 |
| Class E2 EUR (C) | LU1883868140 | 2,543,717.827 | EUR | 8.085 | 5.979 | 6.431 |
| Class F EUR (C) | LU1883868223 | 1,268,147.822 | EUR | 7.446 | 5.564 | 6.041 |
| Class G EUR (C) | LU1883868496 | 715,969.902 | EUR | 7.562 | 5.644 | 6.109 |
| Class M2 EUR (C) | LU1883868579 | 1,739.300 | EUR | 1,718.71 | 1,260.44 | 1,344.40 |
| Class R2 EUR (C) | LU1883868652 | 26,786.000 | EUR | 82.45 | 60.64 | 64.90 |
| Total Net Assets | | | EUR | 54,037,994 | 44,756,905 | 46,766,393 |

SBI FM India Equity

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU0552029315 | 13,935.336 | EUR | 191.08 | 135.51 | 159.72 |
| Class A EUR (C) | LU0552029232 | 232,322.394 | EUR | 190.33 | 134.91 | 159.01 |
| Class A USD AD (D) | LU0236502158 | 13,954.115 | USD | 258.09 | 173.86 | 208.63 |
| Class A USD (C) | LU0236501697 | 117,109.693 | USD | 318.08 | 213.77 | 255.45 |
| Class A2 USD (C) | LU0823045413 | 45,561.371 | USD | 328.96 | 221.92 | 265.11 |
| Class A5 EUR (C) | LU2032056785 | 100.000 | EUR | 64.24 | 45.30 | - |
| Class F2 USD (C) | LU0557865937 | 23,278.395 | USD | 168.68 | 114.76 | 138.25 |
| Class G USD (C) | LU0236502315 | 141,081.693 | USD | 299.41 | 201.66 | 241.66 |
| Class I USD AD (D) | LU0236502661 | 18.841 | USD | 1,262.56 | 845.40 | 1,008.45 |
| Class I USD (C) | LU0236502588 | 2,559.717 | USD | 3,564.80 | 2,368.93 | 2,805.87 |
| Class I2 GBP (C) | LU2052289183 | 43.129 | GBP | 1,219.44 | 909.30 | - |
| Class I2 USD (C) | LU2330498754 | 5.000 | USD | 1,099.77 | - | - |
| Class I2 USD MD2 (D) | LU0276940391 | 695.110 | USD | 1,275.33 | 851.53 | 1,006.91 |
| Class M USD (C) | LU0329446719 | 59,354.450 | USD | 174.66 | 115.85 | 137.62 |
| Class M2 USD (C) | LU2002724123 | 4,308.084 | USD | 1,353.34 | 902.16 | - |
| Class O USD (C) | LU0557866406 | 5.270 | USD | 1,306.07 | 862.83 | 1,009.12 |
| Class P2 USD (C) | LU2052289852 | 100.000 | USD | 65.58 | 43.80 | - |
| Class Q-I4 USD (C) | LU0236503040 | 1,355,241.711 | USD | 381.87 | 254.18 | 299.56 |
| Class Q-I6 USD (C) | LU1880406837 | 12,656.793 | USD | 1,276.31 | 852.51 | 1,008.25 |
| Class Q-I9 USD (C) | LU0351777106 | 471.000 | USD | 245.56 | 163.19 | 192.03 |
| Class R2 GBP (C) | LU2259110612 | 100.000 | GBP | 54.82 | - | - |
| Class X USD (C) | LU2034728548 | 5.000 | USD | 1,421.25 | 938.88 | - |
| Total Net Assets | | | USD | 717,748,949 | 1,215,288,798 | 1,513,762,331 |

CPR Global Agriculture

| | ISIN | Number of shares 15/10/20 | Currency | NAV per share 15/10/20 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class AE (C) | LU0370201419 | 39,987.264 | EUR | 196.33 | 175.60 | 200.87 |
| Class AHE (C) | LU0347595612 | 17,510.792 | EUR | 125.26 | 108.05 | 128.41 |
| Class AU (C) | LU0347595026 | 166,719.175 | USD | 110.39 | 94.78 | 109.91 |
| Class AU (D) | LU0347595299 | 13,479.536 | USD | 121.99 | 104.74 | 121.47 |
| Class A2U (C) | LU0823042071 | 408.660 | USD | 109.74 | 94.26 | 109.04 |
| Class FHE (C) | LU0644001009 | 13,545.087 | EUR | 100.09 | 86.70 | 104.48 |
| Class FU (C) | LU0557861605 | 14,648.083 | USD | 104.92 | 90.45 | 106.06 |
| Class IE (C) | LU1120875163 | 1.000 | EUR | 1,029.04 | 917.84 | 1,041.75 |

CPR Global Agriculture

| | ISIN | Number of shares 15/10/20 | Currency | NAV per share 15/10/20 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class IE (D) | LU1120875247 | 1.000 | EUR | 1,221.99 | 1,098.29 | 1,256.14 |
| Class IHE (C) | LU0370201500 | - | EUR | - | - | 1,106.95 |
| Class IU (C) | LU0347595455 | 1,046.092 | USD | 1,199.67 | 1,027.07 | 1,182.93 |
| Class MU (C) | LU0347594722 | 145.842 | USD | 173.25 | 148.32 | 170.51 |
| Class RU (C) | LU0823042402 | 1,500.664 | USD | 113.66 | 97.36 | 112.14 |
| Class R2E (C) | LU1508891626 | 11,625.071 | EUR | 114.11 | 101.60 | 114.75 |
| Class SHE (C) | LU0644000969 | 27,595.482 | EUR | 113.20 | 97.75 | 116.69 |
| Class SU (C) | LU0347595372 | 101,173.942 | USD | 105.00 | 90.26 | 105.03 |
| Total Net Assets | | | USD | 52,250,427 | 46,644,204 | 70,312,417 |

CPR Global Gold Mines

| | ISIN | Number of shares 15/10/20 | Currency | NAV per share 15/10/20 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class AE (C) | LU0568608433 | 420,211.970 | EUR | 70.76 | 66.51 | 46.58 |
| Class AE (D) | LU0568608516 | 89,175.162 | EUR | 75.25 | 70.73 | 49.54 |
| Class AK (C) | LU1049755264 | 132.689 | CZK | 4,574.06 | 4,187.75 | 2,800.97 |
| Class AU (C) | LU0568608276 | 607,006.987 | USD | 57.55 | 51.92 | 36.85 |
| Class AU (D) | LU0568608359 | 5,656.378 | USD | 138.59 | 125.03 | 88.79 |
| Class A2U (C) | LU0823042667 | 1,128,811.388 | USD | 57.98 | 52.30 | 37.20 |
| Class FHE (C) | LU0644000613 | 32,321.886 | EUR | 63.14 | 57.56 | 42.63 |
| Class FU (C) | LU0568611064 | 101,684.440 | USD | 51.18 | 46.34 | 33.37 |
| Class IE (C) | LU0906533855 | 49,601.348 | EUR | 1,730.61 | 1,622.56 | 1,125.67 |
| Class IU (C) | LU0568607625 | 28,087.936 | USD | 627.17 | 564.52 | 397.88 |
| Class ME (C) | LU0906534077 | 457,690.067 | EUR | 152.87 | 143.32 | 99.41 |
| Class MU (C) | LU0568607971 | 12,146.119 | USD | 62.80 | 56.52 | 39.74 |
| Class OU (C) | LU0568608193 | 9,570.314 | USD | 1,483.13 | 1,330.03 | - |
| Class RU (C) | LU0906534317 | 4,023.095 | USD | 170.51 | 153.54 | 108.17 |
| Class SHE (C) | LU0644000530 | 250,326.115 | EUR | 43.17 | 39.23 | 28.76 |
| Class SU (C) | LU0568608607 | 77,137.289 | USD | 53.41 | 48.23 | 34.39 |
| Total Net Assets | | | USD | 383,724,198 | 362,177,489 | 178,119,399 |

CPR Global Lifestyles

| | ISIN | Number of shares 15/10/20 | Currency | NAV per share 15/10/20 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class AE (C) | LU0568611817 | 1,105,683.273 | EUR | 260.87 | 235.83 | 223.90 |
| Class AE (D) | LU0568611908 | 68,039.163 | EUR | 224.31 | 202.77 | 192.67 |
| Class AK (C) | LU1049755421 | 102,514.013 | CZK | 4,928.38 | 4,338.86 | 3,935.34 |
| Class AU (C) | LU0568611650 | 50,593.285 | USD | 211.69 | 183.72 | 176.82 |
| Class AU (D) | LU0568611734 | 6,853.512 | USD | 185.05 | 160.60 | 154.52 |
| Class A2U (C) | LU0823043129 | 16,015.357 | USD | 214.00 | 184.08 | 176.76 |
| Class A5 EUR (C) | LU2032055035 | 100.000 | EUR | 56.50 | 51.03 | - |
| Class A6 EUR (C) | LU2032055118 | 5,757.065 | EUR | 56.11 | 50.73 | - |
| Class FHE (C) | LU0644000886 | 13,358.691 | EUR | 161.12 | 141.92 | 142.06 |
| Class FU (C) | LU0568612112 | 17,479.395 | USD | 187.27 | 163.06 | 158.64 |
| Class IE (C) | LU0906535041 | 28,854.242 | EUR | 2,028.04 | 1,829.11 | 1,724.50 |
| Class IE (D) | LU0906535124 | 125.000 | EUR | 1,543.59 | 1,392.20 | 1,310.67 |

CPR Global Lifestyles

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 15/10/20 | Currency | 15/10/20 | 30/06/20 | 30/06/19 |
| Class ME (C) | LU1971433476 | 50,486.537 | EUR | 118.52 | 106.89 | 101.12 |
| Class MU (C) | LU0568611494 | 1,077.235 | USD | 231.16 | 200.15 | 191.16 |
| Class OU (C) | LU0568611577 | 30,975.700 | USD | 2,670.25 | 2,283.30 | 2,147.87 |
| Class RRRHG (C) | LU0987199972 | - | GBP | - | - | 133.26 |
| Class SHE (C) | LU0644000704 | 81,248.068 | EUR | 167.38 | 147.08 | 145.51 |
| Class SU (C) | LU0568612039 | 54,663.471 | USD | 194.14 | 168.64 | 163.06 |
| Total Net Assets | | | USD | 583,678,402 | 482,397,000 | 428,515,705 |

CPR Global Resources

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 15/10/20 | Currency | 15/10/20 | 30/06/20 | 30/06/19 |
| Class AE (C) | LU0557864617 | 169,666.821 | EUR | 97.16 | 100.09 | 100.84 |
| Class AE (D) | LU0557864708 | 45,943.537 | EUR | 104.72 | 108.13 | 109.35 |
| Class AK (C) | LU1049755348 | 19,400.815 | CZK | 2,774.39 | 2,783.30 | 2,677.66 |
| Class AU (C) | LU0347594136 | 90,125.257 | USD | 71.12 | 70.33 | 71.82 |
| Class AU (D) | LU0347594219 | 20,158.575 | USD | 73.92 | 73.26 | 74.97 |
| Class A2U (C) | LU0823043475 | 10.800 | USD | 70.67 | 69.93 | 71.44 |
| Class FHE (C) | LU0644001264 | 7,207.897 | EUR | 69.92 | 69.85 | 74.40 |
| Class FU (C) | LU0557864880 | 24,976.169 | USD | 69.31 | 68.82 | 71.22 |
| Class IU (C) | LU0347594482 | 377.285 | USD | 788.02 | 777.04 | 788.08 |
| Class ME (C) | LU0906536015 | 20,993.484 | EUR | 105.11 | 107.96 | 108.01 |
| Class MU (C) | LU0347593914 | 1,874.831 | USD | 84.56 | 83.38 | 84.49 |
| Class ORHE (C) | LU0906536106 | 102,816.747 | EUR | 1,031.56 | 1,020.09 | 1,049.26 |
| Class OU (C) | LU0557864963 | 13,653.312 | USD | 1,064.07 | 1,046.48 | 1,047.69 |
| Class SHE (C) | LU0644001181 | 147,345.301 | EUR | 60.06 | 59.83 | 63.05 |
| Class SU (C) | LU0347594300 | 125,803.970 | USD | 67.32 | 66.65 | 68.33 |
| Total Net Assets | | | USD | 197,912,503 | 187,970,075 | 119,244,750 |

Equity Emerging Conservative

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|-------------------|-------------------|-------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class AHE (C) | LU0945154085 | 96,305.645 | EUR | 90.62 | 70.15 | 86.65 |
| Class AU (C) | LU0945153863 | 1,060.942 | USD | 119.88 | 91.58 | 110.08 |
| Class FHE (C) | LU0945154671 | 3,197.698 | EUR | 84.09 | 65.99 | 82.69 |
| Class FU (C) | LU0945154598 | 961.545 | USD | 101.23 | 78.45 | 95.62 |
| Class IHE (C) | LU0945153277 | 75.505 | EUR | 966.35 | 740.69 | 906.39 |
| Class IU (C) | LU0945152972 | 3.000 | USD | 1,260.67 | 954.19 | 1,136.25 |
| Class I8 (C) | LU0945153350 | - | EUR | - | 1,179.23 | 1,382.02 |
| Class I9U (C) | LU2052288029 | - | USD | - | 900.76 | - |
| Class SHE (C) | LU0945154242 | 11,951.960 | EUR | 100.39 | 78.00 | 96.75 |
| Class SU (C) | LU0945154168 | 3,225.795 | USD | 116.08 | 89.06 | 107.49 |
| Total Net Assets | | | USD | 12,780,893 | 48,803,604 | 57,556,777 |

Euroland Equity Dynamic Multi Factors

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU1691800590 | 268,177.979 | EUR | 119.00 | 95.05 | 100.74 |
| Class I EUR (C) | LU1691800673 | 47,123.438 | EUR | 1,216.22 | 964.43 | 1,021.61 |
| Class Q-X EUR (C) | LU1691800830 | 296,554.087 | EUR | 1,221.68 | 968.69 | 1,025.83 |
| Class R EUR (C) | LU1691800756 | 100.000 | EUR | 57.97 | - | - |
| Total Net Assets | | | EUR | 451,525,170 | 373,590,179 | 447,961,129 |

Euroland Equity Risk Parity

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU1328850950 | 2,958.467 | EUR | 143.06 | 114.42 | 120.94 |
| Class A5 EUR (C) | LU2070306944 | 100.000 | EUR | 56.50 | 45.08 | - |
| Class I EUR AD (D) | LU1328850521 | 132,694.171 | EUR | 1,325.30 | 1,071.61 | 1,156.40 |
| Class I EUR (C) | LU1328850448 | 3,354.757 | EUR | 119,753.26 | 95,205.76 | 100,150.37 |
| Class Q-X EUR (C) | LU1328850877 | - | EUR | - | 66,138.07 | 69,214.56 |
| Class X EUR (C) | LU2034727490 | 5.000 | EUR | 1,240.86 | 984.32 | - |
| Total Net Assets | | | EUR | 578,038,240 | 658,067,812 | 670,276,796 |

European Equity Conservative

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CHF Hgd (C) | LU1808314287 | 11,753.733 | CHF | 118.93 | 99.67 | 103.53 |
| Class A EUR AD (D) | LU0755949921 | 515,515.781 | EUR | 166.21 | 138.94 | 145.64 |
| Class A EUR (C) | LU0755949848 | 1,018,570.940 | EUR | 188.52 | 157.10 | 162.48 |
| Class A2 EUR (C) | LU1103154495 | 47,763.208 | EUR | 118.58 | 99.40 | - |
| Class A5 EUR (C) | LU2032055977 | 4,776.897 | EUR | 56.78 | 47.11 | - |
| Class F EUR (C) | LU2018720651 | 2,579.869 | EUR | 5.605 | 4.709 | - |
| Class F2 EUR (C) | LU0755950184 | 20,992.722 | EUR | 171.55 | 144.82 | 150.17 |
| Class G EUR (C) | LU0755950002 | 212,607.123 | EUR | 188.99 | 157.74 | 163.59 |
| Class G USD Hgd (C) | LU1399296596 | - | USD | - | 104.67 | 106.40 |
| Class H EUR (C) | LU1998919283 | 5.000 | EUR | 1,180.57 | 974.67 | - |
| Class I EUR AD (D) | LU0755949509 | - | EUR | - | 1,137.77 | 1,192.37 |
| Class I EUR (C) | LU0755949418 | 53,590.006 | EUR | 3,217.68 | 2,656.11 | 2,719.30 |
| Class I2 EUR (C) | LU2031984698 | 535.984 | EUR | 1,155.77 | 956.94 | - |
| Class M EUR (C) | LU0755949681 | 43,792.610 | EUR | 248.94 | 205.46 | 210.61 |
| Class M2 EUR (C) | LU2002721533 | 48,687.619 | EUR | 1,171.92 | 971.24 | - |
| Class O EUR (C) | LU0755949764 | - | EUR | - | - | 1,172.06 |
| Class Q-I11 EUR (C) | LU1103155468 | 63,459.823 | EUR | 1,517.80 | 1,255.39 | 1,275.39 |
| Class Q-I17 EUR (C) | LU1737510526 | 997,948.772 | EUR | 123.70 | 101.66 | 104.11 |
| Class Q-OF EUR (C) | LU1567497968 | 3,175.000 | EUR | 1,352.48 | 1,114.64 | 1,128.41 |
| Class Q-X EUR AD (D) | LU0797053492 | - | EUR | - | - | 1,160.16 |
| Class R EUR (C) | LU0945156700 | 181,062.000 | EUR | 127.11 | 104.77 | 107.49 |
| Class X EUR (C) | LU2034727656 | 5.000 | EUR | 1,209.45 | 995.03 | - |
| Class Z EUR AD (D) | LU1638831559 | 19,754.223 | EUR | 1,166.35 | 974.13 | 1,021.59 |
| Class Z EUR (C) | LU1600319484 | - | EUR | - | 1,073.77 | 1,097.57 |
| Total Net Assets | | | EUR | 839,853,833 | 1,319,074,647 | 1,453,640,627 |

European Equity Dynamic Multi Factors

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU1691800913 | 15,685.825 | EUR | 123.15 | 98.34 | 103.53 |
| Class A5 EUR (C) | LU2070307165 | 100.000 | EUR | 56.47 | 45.05 | - |
| Class I EUR (C) | LU1691801051 | 71,635.653 | EUR | 1,264.76 | 1,004.34 | 1,049.38 |
| Class M2 EUR (C) | LU2298072187 | 5.000 | EUR | 1,129.96 | - | - |
| Class Q-X EUR (C) | LU1691801218 | 33,130.768 | EUR | 1,262.11 | 1,002.12 | 1,047.12 |
| Class R EUR (C) | LU1691801135 | 100.000 | EUR | 58.77 | - | - |
| Total Net Assets | | | EUR | 134,365,540 | 102,611,495 | 121,948,827 |

European Equity Risk Parity

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU1691800087 | 656.609 | EUR | 52.48 | - | - |
| Class A5 EUR (C) | LU2070307249 | 100.000 | EUR | 57.58 | 45.25 | - |
| Class I EUR AD (D) | LU1691800244 | 17,534.139 | EUR | 1,196.73 | 954.55 | 1,028.42 |
| Class I EUR (C) | LU1691800160 | 43,138.012 | EUR | 1,269.90 | 994.32 | 1,044.73 |
| Total Net Assets | | | EUR | 75,804,869 | 96,219,448 | 122,844,034 |

Global Equity Conservative

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU0985951473 | 105,154.905 | EUR | 142.83 | 126.14 | 124.41 |
| Class A EUR (C) | LU0985951127 | 336,163.864 | EUR | 190.66 | 168.39 | 166.00 |
| Class A EUR Hgd (C) | LU0987200739 | 20,495.864 | EUR | 128.61 | 108.82 | 111.53 |
| Class A USD AD (D) | LU0801842716 | 6,245.816 | USD | 176.83 | 147.91 | 147.76 |
| Class A USD (C) | LU0801842559 | 99,113.880 | USD | 207.88 | 173.88 | 173.31 |
| Class A2 USD (C) | LU1534099194 | 274,245.197 | USD | 124.15 | 104.21 | - |
| Class F2 USD (C) | LU0801842989 | 3,783.540 | USD | 159.51 | 134.89 | 136.25 |
| Class G EUR (C) | LU1534099434 | 7,305.117 | EUR | 130.12 | 115.43 | 114.29 |
| Class G EUR Hgd (C) | LU1534098543 | 31,234.044 | EUR | 120.61 | 102.58 | 105.61 |
| Class G USD (C) | LU0801842807 | 35,714.401 | USD | 200.53 | 168.49 | 169.07 |
| Class H USD (C) | LU1998919952 | 5.000 | USD | 1,230.07 | 1,017.29 | - |
| Class I EUR (C) | LU0801841585 | 10,766.478 | EUR | 2,334.13 | 2,042.16 | 1,992.40 |
| Class I USD (C) | LU0801841312 | 1.509 | USD | 1,799.02 | 1,490.21 | 1,473.91 |
| Class M2 EUR (C) | LU2002722267 | 5.000 | EUR | 1,142.88 | 1,001.97 | - |
| Class O USD (C) | LU0801843102 | 20,114.239 | USD | 2,319.58 | 1,911.64 | 1,881.55 |
| Class Q-I13 USD (C) | LU1650130260 | 2,884.620 | USD | 1,382.49 | 1,142.66 | 1,127.96 |
| Class R EUR (C) | LU1638825668 | 1.000 | EUR | 134.73 | 117.70 | 114.66 |
| Class X USD (C) | LU2034727573 | 5.000 | USD | 1,245.46 | 1,026.46 | - |
| Class Z EUR (C) | LU1743287739 | 14,579.827 | EUR | 1,353.88 | 1,181.66 | 1,150.44 |
| Total Net Assets | | | USD | 269,939,363 | 221,395,368 | 246,890,313 |

Global Equity Dynamic Multi Factors

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A USD (C) | LU1691801309 | 102.880 | USD | 144.83 | 108.66 | 108.78 |
| Class I USD (C) | LU1691801564 | 1.000 | USD | 1,499.93 | 1,117.63 | 1,116.20 |
| Class Q-I EUR (C) | LU1860902680 | 56,535.000 | EUR | 1,375.89 | 1,083.23 | 1,067.56 |
| Class Q-X USD (C) | LU1691802026 | 61,988.966 | USD | 1,509.13 | 1,124.94 | 1,123.69 |
| Class R USD (C) | LU1691801721 | 100.000 | USD | 57.72 | - | - |
| Class X CAD (C) | LU2279408830 | 38,000.000 | CAD | 1,076.46 | - | - |
| Total Net Assets | | | USD | 218,851,592 | 156,745,127 | 110,566,818 |

European Convertible Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU0568615214 | 30,233.938 | EUR | 119.28 | 108.07 | 107.88 |
| Class A EUR (C) | LU0568615057 | 120,448.275 | EUR | 125.80 | 113.97 | 113.74 |
| Class A USD Hgd (C) | LU1103153687 | - | USD | - | - | 94.99 |
| Class A5 EUR (C) | LU2070307082 | 100.000 | EUR | 55.06 | 49.69 | - |
| Class F EUR (C) | LU2018721899 | 7,243.174 | EUR | 5.486 | 4.991 | - |
| Class F2 EUR (C) | LU0568615487 | 18,594.202 | EUR | 118.70 | 108.20 | 108.62 |
| Class G EUR (C) | LU0568615305 | 80,781.067 | EUR | 121.79 | 110.52 | 110.51 |
| Class I EUR AD (D) | LU0568614753 | 35,104.139 | EUR | 1,253.57 | 1,128.19 | 1,119.29 |
| Class I EUR (C) | LU0568614670 | 24,603.810 | EUR | 1,360.28 | 1,223.99 | 1,213.68 |
| Class M EUR (C) | LU0568614837 | 64,693.075 | EUR | 135.59 | 121.99 | 120.98 |
| Class M2 EUR AD (D) | LU2002721459 | 5.000 | EUR | 1,126.28 | 1,011.55 | - |
| Class R EUR AD (D) | LU0987194825 | 4,111.608 | EUR | 110.17 | 99.26 | 98.51 |
| Class R EUR (C) | LU0987194742 | 9,168.524 | EUR | 109.02 | 98.20 | 97.39 |
| Total Net Assets | | | EUR | 118,553,105 | 193,958,412 | 341,360,541 |

Global Convertible Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU0119109048 | 222,761.323 | EUR | 15.72 | 13.31 | 12.29 |
| Class A EUR (C) | LU0119108826 | 3,173,295.180 | EUR | 16.27 | 13.77 | 12.71 |
| Class A5 EUR (C) | LU2070307751 | 100.000 | EUR | 64.48 | 54.35 | - |
| Class F2 EUR (C) | LU0557862835 | 13,707.223 | EUR | 143.75 | 122.40 | 113.33 |
| Class G EUR (C) | LU0119109550 | 337,710.530 | EUR | 17.12 | 14.53 | 13.43 |
| Class H EUR (C) | LU2036674344 | 5.000 | EUR | 1,332.94 | 1,114.36 | - |
| Class I EUR AD (D) | LU0194910997 | 9,180.000 | EUR | 1,391.65 | 1,169.97 | 1,072.83 |
| Class I EUR (C) | LU0119108156 | 30,362.012 | EUR | 2,085.73 | 1,753.26 | 1,607.50 |
| Class I USD Hgd (C) | LU0613078699 | 500.000 | USD | 1,059.07 | - | - |
| Class I2 GBP (C) | LU2259109796 | 5.000 | GBP | 988.80 | - | - |
| Class M2 EUR AD (D) | LU2002721962 | 5.000 | EUR | 1,307.66 | 1,097.05 | - |
| Class O EUR (C) | LU0557862918 | 16,937.013 | EUR | 1,163.08 | - | 1,043.78 |
| Class R EUR (C) | LU0839541918 | 786.000 | EUR | 139.88 | 118.04 | 108.31 |
| Class R2 GBP (C) | LU2259110455 | 100.000 | GBP | 49.40 | - | - |
| Class Z EUR (C) | LU2224462015 | 3,387.248 | EUR | 1,015.72 | - | - |
| Total Net Assets | | | EUR | 162,709,752 | 74,846,490 | 125,855,923 |

Euro Aggregate Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|--------------------|----------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR AD (D) | LU0616241559 | 178,678.531 | EUR | 128.32 | 126.40 | 127.65 |
| Class A EUR (C) | LU0616241476 | 425,960.268 | EUR | 143.76 | 140.85 | 141.20 |
| Class A2 EUR AD (D) | LU1103159619 | 467,139.627 | EUR | 104.19 | 102.21 | 102.59 |
| Class A2 EUR (C) | LU1103159536 | 507,489.341 | EUR | 103.10 | 100.69 | 101.04 |
| Class A2 EUR MD (D) | LU1882467613 | 2,826.186 | EUR | 51.07 | 50.07 | 50.52 |
| Class A2 EUR QTD (D) | LU1882467704 | 34,325.232 | EUR | 50.92 | 49.93 | 50.52 |
| Class A2 USD Hgd (C) | LU1882467886 | 14,112.754 | USD | 53.14 | 51.53 | 50.59 |
| Class A5 EUR (C) | LU2070306357 | 100.000 | EUR | 50.53 | 49.27 | - |
| Class C EUR (C) | LU1882467969 | 50,660.084 | EUR | 50.51 | 49.83 | 50.49 |
| Class E2 EUR AD (D) | LU1882468181 | 3,798,715.863 | EUR | 5.137 | 5.036 | 5.053 |
| Class E2 EUR (C) | LU1882468009 | 9,314,462.599 | EUR | 5.177 | 5.046 | 5.053 |
| Class E2 EUR QTD (D) | LU1882468264 | 7,053,757.865 | EUR | 5.113 | 5.004 | 5.053 |
| Class F EUR AD (D) | LU1882468421 | 2,888,408.763 | EUR | 5.096 | 5.019 | 5.051 |
| Class F EUR (C) | LU1882468348 | 4,472,795.400 | EUR | 5.106 | 5.019 | 5.051 |
| Class F2 EUR (C) | LU0616241989 | 29,533.663 | EUR | 138.70 | 136.07 | 137.16 |
| Class G EUR (C) | LU0616241807 | 171,554.482 | EUR | 141.40 | 138.65 | 139.14 |
| Class H EUR (C) | LU1998918475 | 5,501.707 | EUR | 1,010.60 | 977.91 | - |
| Class H EUR QTD (D) | LU1998918558 | - | EUR | - | 970.65 | - |
| Class I EUR (C) | LU0616240585 | 73,160.024 | EUR | 1,516.02 | 1,478.35 | 1,473.50 |
| Class I2 EUR (C) | LU1882468694 | 96,855.854 | EUR | 1,045.51 | 1,014.11 | 1,010.87 |
| Class I2 EUR MD2 (D) | LU0616240825 | 9,075.000 | EUR | 721.12 | 758.21 | 827.19 |
| Class I2 EUR QTD (D) | LU1882468777 | 2,687.648 | EUR | 1,029.82 | 1,002.87 | 1,010.87 |
| Class I2 USD Hgd (C) | LU1882468850 | 3,668.934 | USD | 1,077.34 | 1,037.23 | 1,012.26 |
| Class J2 EUR (C) | LU1882468934 | 41,353.575 | EUR | 1,047.74 | 1,015.38 | 1,010.95 |
| Class M EUR (C) | LU0616241047 | 91,682.969 | EUR | 149.87 | 146.20 | 145.82 |
| Class M2 EUR AD (D) | LU1882469155 | 3.589 | EUR | 1,030.18 | 1,010.55 | 1,010.90 |
| Class M2 EUR (C) | LU1882469072 | 146,506.430 | EUR | 1,043.66 | 1,013.34 | 1,010.83 |
| Class M2 EUR QTD (D) | LU1882469239 | 32,411.434 | EUR | 1,029.32 | 1,003.37 | 1,010.85 |
| Class O EUR (C) | LU0616241393 | 4,444.000 | EUR | 1,352.96 | 1,307.22 | 1,297.61 |
| Class Q-X EUR (C) | LU1250881981 | 401.875 | EUR | 1,060.01 | 1,032.52 | - |
| Class R EUR AD (D) | LU0839528733 | 614.411 | EUR | 104.13 | 102.65 | 102.50 |
| Class R EUR (C) | LU0839528493 | 3,077.127 | EUR | 104.71 | 102.22 | 102.03 |
| Class R2 EUR AD (D) | LU1882469403 | 3,378.086 | EUR | 51.44 | 50.46 | 50.53 |
| Class R2 EUR (C) | LU1882469312 | - | EUR | - | 50.61 | 50.53 |
| Class R2 EUR MD (D) | LU1882469585 | 101.595 | EUR | 51.41 | 50.19 | 50.53 |
| Class R2 USD Hgd AD (D) | LU1882469668 | 354.666 | USD | 53.04 | 51.65 | 50.61 |
| Class Z EUR (C) | LU2085674898 | 7,718.000 | EUR | 1,020.85 | 989.63 | - |
| Total Net Assets | | | EUR | 848,580,581 | 931,832,080 | 1,555,682,793 |

Euro Corporate Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|----------------------|----------------------|----------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A CZK Hgd (C) | LU1049751511 | 30,576.608 | CZK | 2,804.78 | 2,674.51 | 2,714.79 |
| Class A EUR AD (D) | LU0119100179 | 1,176,237.724 | EUR | 12.07 | 11.65 | 12.04 |
| Class A EUR (C) | LU0119099819 | 1,895,937.251 | EUR | 20.73 | 19.84 | 20.38 |
| Class A2 EUR AD (D) | LU0839529202 | 64,938.393 | EUR | 102.78 | 99.14 | 101.99 |
| Class A2 EUR (C) | LU0839528907 | 193,613.136 | EUR | 103.48 | 99.05 | 101.84 |
| Class A2 EUR MD (D) | LU1882469742 | 222.002 | EUR | 51.23 | 49.26 | 50.92 |
| Class A2 USD (C) | LU0987187969 | 5,906.041 | USD | 109.70 | 99.45 | 103.67 |
| Class A2 USD Hgd (C) | LU1882469825 | - | USD | - | 50.72 | 51.05 |
| Class A2 USD Hgd MD (D) | LU1882470088 | 2,615.722 | USD | 52.85 | 50.41 | 51.05 |
| Class A2 USD MD (D) | LU1882470161 | 1,290.213 | USD | 54.56 | 49.68 | 52.04 |
| Class A5 EUR (C) | LU2070306431 | 100.000 | EUR | 50.64 | 48.44 | - |
| Class C EUR (C) | LU1882470245 | 6,508.903 | EUR | 50.70 | 49.02 | 50.88 |
| Class C EUR MD (D) | LU1882470328 | - | EUR | - | 48.90 | 50.88 |
| Class C USD (C) | LU1882470591 | 400.273 | USD | 53.94 | 49.39 | 52.00 |
| Class C USD MD (D) | LU1882470674 | 99.549 | USD | 53.61 | 49.29 | 52.00 |
| Class E2 EUR (C) | LU1882521765 | 9,691,701.626 | EUR | 5.195 | 4.963 | 5.093 |
| Class E2 EUR QTD (D) | LU1882522060 | 3,650,132.401 | EUR | 5.127 | 4.921 | 5.093 |
| Class F EUR (C) | LU1882522144 | 4,454,201.290 | EUR | 5.139 | 4.937 | 5.091 |
| Class F2 EUR (C) | LU0557859294 | 17,514.096 | EUR | 129.50 | 124.52 | 128.60 |
| Class G EUR (C) | LU0119100252 | 1,271,620.807 | EUR | 20.00 | 19.17 | 19.70 |
| Class H EUR (C) | LU1998918632 | - | EUR | - | 967.42 | - |
| Class H EUR QTD (D) | LU1998918715 | 3,594.708 | EUR | 1,008.14 | 960.43 | - |
| Class I EUR AD (D) | LU0194910054 | 70.000 | EUR | 1,347.39 | 1,301.99 | 1,346.21 |
| Class I EUR (C) | LU0119099496 | 194,228.662 | EUR | 2,201.03 | 2,096.08 | 2,141.21 |
| Class I2 EUR AD (D) | LU1882472456 | 30,610.752 | EUR | 1,026.84 | 990.44 | 1,018.97 |
| Class I2 EUR (C) | LU1882472373 | 57,206.247 | EUR | 1,048.77 | 997.50 | 1,018.97 |
| Class I2 EUR MD2 (D) | LU0158083906 | 297,394.897 | EUR | 53.14 | 55.71 | 63.30 |
| Class I2 EUR QTD (D) | LU1882472530 | 1,269.198 | EUR | 1,031.93 | 985.94 | 1,018.97 |
| Class M EUR (C) | LU0329442999 | 6,453.514 | EUR | 169.23 | 161.23 | 164.78 |
| Class M2 EUR AD (D) | LU1882472886 | 60.826 | EUR | 1,027.34 | 990.90 | 1,018.94 |
| Class M2 EUR (C) | LU1882472704 | 238,941.570 | EUR | 1,047.67 | 996.94 | 1,018.94 |
| Class M2 EUR QTD (D) | LU1882472969 | 972.000 | EUR | 1,032.59 | 986.89 | 1,018.94 |
| Class O EUR AD (D) | LU1250882369 | - | EUR | - | 1,076.17 | 1,112.53 |
| Class O EUR (C) | LU0557859377 | - | EUR | - | 1,421.37 | 1,445.54 |
| Class Q-I11 EUR (C) | LU0987188181 | - | EUR | - | - | 1,225.29 |
| Class Q-X EUR (C) | LU1250882104 | 5.000 | EUR | 1,174.82 | 1,118.23 | 1,141.25 |
| Class R EUR AD (D) | LU0839529897 | 2,144.719 | EUR | 114.14 | 110.27 | 113.91 |
| Class R EUR (C) | LU0839529467 | 15,774.050 | EUR | 120.05 | 114.48 | 117.09 |
| Class R2 EUR (C) | LU1882473009 | 78.430 | EUR | 52.28 | 49.81 | 50.94 |
| Class R2 USD (C) | LU1882473181 | 100.000 | USD | 54.52 | 49.21 | 51.07 |
| Class X EUR (C) | LU1998921008 | 112,208.672 | EUR | 1,022.99 | 968.72 | - |
| Class Z EUR (C) | LU2070304063 | 1,715.000 | EUR | 1,016.77 | 965.71 | - |
| Total Net Assets | | | EUR | 1,115,264,495 | 1,755,050,511 | 2,390,291,061 |

Euro Corporate Short Term Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR (C) | LU0945151578 | 14,902.040 | EUR | 99.78 | 97.76 | 99.88 |
| Class F2 EUR (C) | LU0945151818 | 7,142.331 | EUR | 96.79 | 95.37 | 98.08 |
| Class G EUR (C) | LU0945151735 | 48,962.185 | EUR | 98.67 | 96.84 | 99.12 |
| Class H EUR (C) | LU2036674260 | 5.000 | EUR | 1,011.90 | 984.38 | - |
| Class I EUR AD (D) | LU0945151065 | 35,885.628 | EUR | 974.43 | 960.35 | 987.20 |
| Class I EUR (C) | LU0945150927 | 51,191.246 | EUR | 1,030.15 | 1,005.71 | 1,022.98 |
| Class M EUR (C) | LU0945151149 | 16,555.858 | EUR | 101.46 | 99.07 | 100.76 |
| Class M2 EUR (C) | LU2002721020 | 16,131.548 | EUR | 1,004.85 | 979.89 | - |
| Class O EUR (C) | LU0945151222 | - | EUR | - | - | 1,044.21 |
| Class OR EUR (C) | LU0945151495 | 1,063.251 | EUR | 31,879.77 | 30,966.55 | 31,390.20 |
| Class Q-X EUR (C) | LU1250882443 | - | EUR | - | 980.30 | 995.61 |
| Class R EUR (C) | LU0987188264 | 1.000 | EUR | 99.18 | 97.00 | 98.85 |
| Class X EUR (C) | LU1998921180 | 2,000.000 | EUR | 1,012.39 | 983.36 | - |
| Total Net Assets | | | EUR | 148,527,815 | 160,554,258 | 275,537,976 |

Euro Government Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|----------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR AD (D) | LU0518421978 | 31,485.668 | EUR | 117.08 | 117.43 | 117.52 |
| Class A EUR (C) | LU0518421895 | 311,125.465 | EUR | 139.46 | 139.19 | 137.44 |
| Class A2 EUR AD (D) | LU1882473348 | 18,061.850 | EUR | 51.00 | 51.12 | 50.52 |
| Class A2 EUR (C) | LU1882473264 | 997,941.748 | EUR | 51.21 | 51.12 | 50.53 |
| Class A2 EUR MD (D) | LU1882473421 | 4,513.618 | EUR | 50.54 | 50.55 | 50.53 |
| Class A2 USD (C) | LU1882473694 | 30,070.691 | USD | 53.57 | 50.64 | 50.75 |
| Class A2 USD MD (D) | LU1882473777 | 1,590.477 | USD | 53.19 | 50.39 | 50.75 |
| Class A5 EUR (C) | LU2070306514 | 100.000 | EUR | 49.94 | 49.81 | - |
| Class C EUR (C) | LU1882473850 | 7,979.818 | EUR | 50.07 | 50.53 | 50.50 |
| Class C EUR MD (D) | LU1882473934 | 2,403.135 | EUR | 49.40 | 49.96 | 50.50 |
| Class C USD (C) | LU1882474072 | 330.721 | USD | 52.37 | 50.06 | 50.72 |
| Class C USD MD (D) | LU1882474155 | 940.344 | USD | 52.22 | 50.01 | 50.72 |
| Class E2 EUR (C) | LU1882474239 | 10,797,218.472 | EUR | 5.143 | 5.124 | 5.053 |
| Class E2 EUR QTD (D) | LU1882474312 | 757,347.059 | EUR | 5.102 | 5.093 | 5.053 |
| Class F EUR (C) | LU1882474403 | 2,487,288.276 | EUR | 5.090 | 5.096 | 5.052 |
| Class F2 EUR (C) | LU0557859450 | 14,005.361 | EUR | 136.77 | 137.15 | 136.16 |
| Class G EUR (C) | LU0557859708 | 87,021.022 | EUR | 135.60 | 135.50 | 133.93 |
| Class H EUR (C) | LU1998918806 | - | EUR | - | 992.01 | - |
| Class H EUR QTD (D) | LU1998918988 | 5,621.114 | EUR | 993.05 | 985.07 | - |
| Class I EUR AD (D) | LU0521034792 | - | EUR | - | 999.02 | 1,000.76 |
| Class I EUR (C) | LU0518422273 | 41,256.515 | EUR | 1,505.80 | 1,497.02 | 1,470.89 |
| Class I2 EUR (C) | LU1882474585 | 25,448.072 | EUR | 1,035.82 | 1,028.49 | 1,010.97 |
| Class M EUR (C) | LU0557859534 | 21,087.337 | EUR | 149.89 | 149.01 | 146.43 |
| Class M2 EUR (C) | LU1882474668 | 144,416.646 | EUR | 1,035.78 | 1,028.41 | 1,010.96 |
| Class M2 EUR QTD (D) | LU1882474742 | 18,545.407 | EUR | 1,023.40 | 1,018.11 | 1,010.96 |
| Class O EUR (C) | LU0557859617 | 7,113.897 | EUR | 1,580.31 | 1,562.19 | 1,528.88 |
| Class Q-OF EUR (C) | LU1103151988 | - | EUR | - | 1,116.00 | 1,092.64 |
| Class R EUR (C) | LU1103151475 | 4,278.709 | EUR | 115.80 | 115.24 | 113.39 |
| Class R2 EUR (C) | LU1882474825 | 8,496.689 | EUR | 51.62 | 51.34 | 50.54 |
| Class X EUR (C) | LU1998921263 | 1,418.267 | EUR | 1,004.85 | 993.33 | - |

Euro Government Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class Z EUR (C) | LU2085674971 | 5,507.000 | EUR | 1,018.06 | 1,008.00 | - |
| Total Net Assets | | | EUR | 472,108,536 | 679,511,121 | 883,798,439 |

Euro Inflation Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU0201602504 | 30,797.113 | EUR | 130.65 | 123.29 | 124.70 |
| Class A EUR (C) | LU0201576401 | 103,305.618 | EUR | 151.55 | 142.72 | 143.14 |
| Class A5 EUR (C) | LU2070306860 | 100.000 | EUR | 50.91 | 47.92 | - |
| Class F EUR (C) | LU2018720495 | 98,943.711 | EUR | 4.974 | 4.702 | - |
| Class F2 EUR (C) | LU0557860110 | 28,254.933 | EUR | 110.08 | 104.19 | 105.02 |
| Class G EUR (C) | LU0201576666 | 118,963.867 | EUR | 146.85 | 138.36 | 138.84 |
| Class I EUR AD (D) | LU0201602843 | 15.744 | EUR | 1,002.86 | 946.27 | 957.28 |
| Class I EUR (C) | LU0201577045 | 14,460.678 | EUR | 1,665.08 | 1,560.11 | 1,556.24 |
| Class M EUR (C) | LU0329443377 | 12,981.794 | EUR | 137.12 | 128.47 | 128.15 |
| Class O EUR (C) | LU0557860037 | - | EUR | - | - | 1,016.59 |
| Class OR EUR (C) | LU0906523039 | 25,995.126 | EUR | 1,102.90 | 1,029.02 | 1,022.42 |
| Class Q-A EUR (C) | LU1049751602 | - | EUR | - | 82.75 | 84.39 |
| Class Q-X EUR (C) | LU0752741818 | 112.000 | EUR | 1,163.12 | 1,088.89 | 1,085.07 |
| Class R EUR AD (D) | LU0839532255 | 39,024.855 | EUR | 107.64 | 101.59 | 102.65 |
| Class R EUR (C) | LU0839532099 | 1,584.000 | EUR | 114.20 | 107.13 | 107.01 |
| Total Net Assets | | | EUR | 99,812,736 | 112,129,100 | 130,201,638 |

Strategic Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|----------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1882475806 | 984,620.825 | CZK | 1,598.30 | 1,430.53 | 1,459.68 |
| Class A EUR AD (D) | LU1882476010 | 221,915.256 | EUR | 49.03 | 45.75 | 47.84 |
| Class A EUR (C) | LU1882475988 | 472,564.361 | EUR | 104.70 | 94.13 | 96.97 |
| Class C EUR (C) | LU1882476101 | 21,559.534 | EUR | 96.17 | 86.65 | 89.86 |
| Class E2 EUR AD (D) | LU1882476366 | 85,418,176.426 | EUR | 4.797 | 4.453 | 4.650 |
| Class E2 EUR (C) | LU1882476283 | 39,389,549.222 | EUR | 11.660 | 10.422 | 10.721 |
| Class E2 EUR QTD (D) | LU1882476440 | 93,055,661.665 | EUR | 5.571 | 5.108 | 5.376 |
| Class F EUR AD (D) | LU1882476796 | 6,518,025.083 | EUR | 4.729 | 4.410 | 4.620 |
| Class F EUR (C) | LU1882476523 | 11,513,049.707 | EUR | 9.526 | 8.590 | 8.902 |
| Class F EUR QTD (D) | LU1882476879 | 9,475,949.684 | EUR | 5.201 | 4.811 | 5.079 |
| Class G EUR AD (D) | LU1894679072 | 321,273.470 | EUR | 5.202 | 4.868 | 5.110 |
| Class G EUR QD (D) | LU1894679155 | 37,931.316 | EUR | 5.057 | 4.711 | 5.041 |
| Class H EUR QTD (D) | LU1998915026 | 4,239.456 | EUR | 1,051.05 | 954.05 | - |
| Class I2 EUR (C) | LU1883302660 | 15,790.487 | EUR | 123.03 | 109.21 | 111.57 |
| Class I2 EUR QD (D) | LU1883302744 | 16,116.953 | EUR | 932.39 | 864.63 | 924.39 |
| Class M2 EUR AD (D) | LU1883303049 | 428.860 | EUR | 1,009.24 | 937.21 | 973.09 |
| Class M2 EUR (C) | LU1883302827 | 50,472.229 | EUR | 2,064.73 | 1,831.97 | 1,870.73 |
| Class M2 EUR QTD (D) | LU1883303122 | - | EUR | - | - | 977.03 |
| Class R2 EUR AD (D) | LU1883303478 | 103.807 | EUR | 48.66 | 45.19 | 47.04 |
| Class R2 EUR (C) | LU1883303395 | 4,271.709 | EUR | 62.53 | 55.59 | 56.85 |

Strategic Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class Z EUR (C) | LU2085675192 | 7,788.945 | EUR | 1,096.75 | - | - |
| Class Z EUR QD (D) | LU2085675275 | - | EUR | - | 929.69 | - |
| Total Net Assets | | | EUR | 1,838,128,251 | 2,692,677,063 | 3,772,937,064 |

Euro High Yield Bond *

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|--------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1049751867 | 173,330.285 | CZK | 2,936.86 | 2,688.03 | 2,761.57 |
| Class A EUR AD (D) | LU0119110996 | 528,563.632 | EUR | 11.29 | 10.62 | 11.29 |
| Class A EUR (C) | LU0119110723 | 3,674,458.727 | EUR | 23.46 | 21.56 | 22.35 |
| Class A USD Hgd (C) | LU0987188777 | 1,545.250 | USD | 131.89 | 120.21 | 121.83 |
| Class A2 AUD Hgd MD3 (D) | LU2098274686 | 3,733.449 | AUD | 46.47 | 45.85 | - |
| Class A2 EUR (C) | LU0839530044 | 526,646.201 | EUR | 23.26 | 21.40 | 22.22 |
| Class A2 EUR MD3 (D) | LU2098274769 | 212.446 | EUR | 47.67 | 46.24 | - |
| Class A2 USD Hgd MD (D) | LU1650130187 | 1,691.242 | USD | 93.36 | 91.34 | 98.99 |
| Class A2 USD Hgd MD3 (D) | LU2098274843 | 2,084.800 | USD | 47.11 | 46.30 | - |
| Class A2 ZAR Hgd MD3 (D) | LU2098274926 | 1,734.185 | ZAR | 951.51 | 929.17 | - |
| Class A5 EUR (C) | LU2070306605 | 100.000 | EUR | 52.43 | 47.95 | - |
| Class F EUR (C) | LU2018719729 | 13,674.693 | EUR | 5.135 | 4.744 | - |
| Class F EUR MD (D) | LU2018719992 | 23,975.696 | EUR | 4.940 | 4.669 | - |
| Class F2 EUR (C) | LU0557859880 | 29,757.891 | EUR | 140.83 | 130.29 | 135.98 |
| Class F2 EUR MD (D) | LU0906522494 | 16,553.375 | EUR | 99.48 | 94.14 | 100.25 |
| Class G AUD Hgd MD (D) | LU1327396179 | 37.589 | AUD | 92.84 | 91.21 | - |
| Class G EUR (C) | LU0119111028 | 1,526,919.803 | EUR | 22.31 | 20.55 | 21.35 |
| Class G EUR MD (D) | LU0906522734 | 172,685.222 | EUR | 100.74 | 94.90 | 100.60 |
| Class G USD Hgd MD (D) | LU1327396336 | 5,941.406 | USD | 92.35 | 90.40 | 98.08 |
| Class H EUR (C) | LU1998919010 | 9,924.855 | EUR | 1,064.82 | 966.75 | - |
| Class I EUR AD (D) | LU0194908405 | 105,722.064 | EUR | 1,101.14 | 1,035.83 | 1,099.86 |
| Class I EUR (C) | LU0119109980 | 102,713.487 | EUR | 2,896.07 | 2,638.34 | 2,711.54 |
| Class I USD Hgd (C) | LU0987188850 | 34.000 | USD | 1,380.11 | 1,246.87 | 1,252.58 |
| Class I2 EUR MD2 (D) | LU0187736193 | 857,640.659 | EUR | 21.90 | 22.90 | 31.62 |
| Class I2 GBP (C) | LU1897298805 | 5.000 | GBP | 1,046.92 | 1,010.56 | - |
| Class I2 GBP Hgd (C) | LU1897298987 | 130.557 | GBP | 1,058.92 | 960.16 | - |
| Class J EUR AD (D) | LU2036672561 | 46,211.648 | EUR | 1,033.62 | 960.06 | - |
| Class M EUR (C) | LU0329443294 | 1,020,396.713 | EUR | 199.39 | 181.74 | 186.86 |
| Class O EUR (C) | LU0557859963 | 20,369.000 | EUR | 1,639.57 | 1,486.35 | 1,519.87 |
| Class R EUR (C) | LU0839530630 | 7,210.738 | EUR | 132.29 | 120.75 | 124.32 |
| Class U AUD Hgd MD3 (D) | LU2070304733 | 3,300.000 | AUD | 45.69 | 45.60 | - |
| Class U EUR MD3 (D) | LU2070304816 | 100.000 | EUR | 46.72 | 45.82 | - |
| Class U USD Hgd MD3 (D) | LU2070304907 | 2,127.331 | USD | 46.25 | 45.96 | - |
| Class U ZAR Hgd MD3 (D) | LU2070305037 | 32,000.000 | ZAR | 46.71 | 46.16 | - |
| Class X EUR (C) | LU1998921347 | 21,366.636 | EUR | 1,067.77 | 967.99 | - |
| Total Net Assets | | | EUR | 935,032,710 | 886,782,731 | 831,264,744 |

* There was Swing Pricing at 30.06.21. See more details in Note 25.

Euro High Yield Short Term Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1049751941 | 28,844.683 | CZK | 2,581.92 | 2,431.59 | 2,500.77 |
| Class A EUR AD (D) | LU0907331689 | 6,080.261 | EUR | 88.58 | 85.87 | 91.10 |
| Class A EUR (C) | LU0907331507 | 35,440.043 | EUR | 109.41 | 103.43 | 107.59 |
| Class A5 EUR (C) | LU2070306787 | 100.000 | EUR | 51.16 | 48.10 | - |
| Class F EUR (C) | LU2018720065 | 6,709.947 | EUR | 5.017 | 4.764 | - |
| Class F EUR MD (D) | LU2018720222 | 16,138.261 | EUR | 4.921 | 4.728 | - |
| Class F2 EUR (C) | LU0907331929 | 82,806.618 | EUR | 104.64 | 99.57 | 104.22 |
| Class F2 EUR MD (D) | LU0945157427 | 20,788.330 | EUR | 90.14 | 86.83 | 91.78 |
| Class G EUR (C) | LU0907331846 | 685,800.609 | EUR | 109.13 | 103.37 | 107.74 |
| Class G EUR MD (D) | LU0945157344 | 120,052.895 | EUR | 92.02 | 88.24 | 92.93 |
| Class I EUR AD (D) | LU0907330871 | 20,000.000 | EUR | 886.81 | 859.73 | 915.84 |
| Class I EUR (C) | LU0907330798 | 53,073.351 | EUR | 1,187.09 | 1,112.86 | 1,149.72 |
| Class M EUR (C) | LU0907331176 | 18,899.831 | EUR | 116.97 | 109.71 | 113.44 |
| Class M2 EUR (C) | LU2002721293 | 24.457 | EUR | 1,032.00 | 968.35 | - |
| Class M2 EUR AD (D) | LU2002721376 | 5.000 | EUR | 1,002.61 | 968.42 | - |
| Class O EUR (C) | LU0907331259 | 6,800.000 | EUR | 1,204.82 | 1,124.49 | 1,154.41 |
| Class R EUR (C) | LU0987189072 | 2,670.000 | EUR | 50.27 | - | - |
| Class X EUR (C) | LU2036674187 | 36,646.861 | EUR | 1,038.00 | 968.87 | - |
| Total Net Assets | | | EUR | 233,230,657 | 206,112,889 | 384,523,368 |

Global Subordinated Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU1883334275 | 269,146.043 | EUR | 64.93 | 57.84 | 58.82 |
| Class A2 USD Hgd (C) | LU2183144141 | 10,419.000 | USD | 56.39 | 49.86 | - |
| Class A5 EUR (C) | LU2070308130 | 100.000 | EUR | 54.22 | 48.07 | - |
| Class E2 EUR (C) | LU1883334358 | 22,742,505.898 | EUR | 6.652 | 5.923 | 6.017 |
| Class E2 EUR QTD (D) | LU1883334432 | 23,856,826.092 | EUR | 5.745 | 5.239 | 5.472 |
| Class G EUR (C) | LU2085676752 | 2,172,849.271 | EUR | 5.261 | 4.712 | - |
| Class G EUR QTD (D) | LU2085676836 | 2,173,309.077 | EUR | 5.103 | 4.676 | - |
| Class H EUR (C) | LU2098276202 | 62,274.713 | EUR | 1,072.28 | 943.73 | - |
| Class H EUR QTD (D) | LU1998915703 | 26,077.289 | EUR | 1,074.95 | 968.07 | - |
| Class I USD Hgd (C) | LU2085675945 | 100.000 | USD | 1,090.25 | 959.17 | - |
| Class I2 EUR (C) | LU1883334515 | 90,923.560 | EUR | 1,368.53 | 1,208.94 | 1,218.77 |
| Class I2 EUR QD (D) | LU1883334606 | 16,583.346 | EUR | 1,103.24 | 1,006.23 | 1,054.89 |
| Class I2 GBP (C) | LU1897308299 | 5.000 | GBP | 1,084.05 | 1,014.13 | - |
| Class I2 GBP Hgd (C) | LU2132230629 | 95.000 | GBP | 1,339.62 | 1,177.68 | - |
| Class I2 USD Hgd (C) | LU2085676083 | 2,263.340 | USD | 1,093.22 | 957.62 | - |
| Class J4 EUR QTD (D) | LU2237439273 | 187,707.000 | EUR | 1,086.11 | - | - |
| Class M2 EUR (C) | LU1883334861 | 263,733.480 | EUR | 1,374.87 | 1,215.15 | 1,225.66 |
| Class M2 EUR QTD (D) | LU1883334945 | 98,046.904 | EUR | 1,165.04 | 1,054.43 | 1,096.98 |
| Class Q-J2 EUR AD (D) | LU1883334788 | 5.112 | EUR | 1,106.26 | 1,015.99 | 1,042.31 |
| Class R2 EUR (C) | LU1883335082 | 2,628,732.229 | EUR | 58.11 | 51.41 | 51.91 |
| Class R3 GBP Hgd (C) | LU2259109440 | 10,009.800 | GBP | 10.39 | - | - |
| Class Z EUR QD (D) | LU2085675432 | 23,632.386 | EUR | 1,011.82 | 925.26 | - |
| Total Net Assets | | | EUR | 1,426,224,027 | 1,018,091,102 | 883,990,376 |

Pioneer Global High Yield Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|--------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A AUD MD3 (D) | LU1883834670 | 445,213.257 | AUD | 29.01 | 28.15 | 35.54 |
| Class A CZK Hgd (C) | LU1883834753 | 139,024.310 | CZK | 1,479.72 | 1,258.08 | 1,381.05 |
| Class A EUR AD (D) | LU1883834910 | 5,839.632 | EUR | 56.10 | 53.60 | 58.73 |
| Class A EUR (C) | LU1883834837 | 28,142.230 | EUR | 119.91 | 106.83 | 113.90 |
| Class A USD (C) | LU1883835057 | 54,944.530 | USD | 142.20 | 119.99 | 129.71 |
| Class A USD MD (D) | LU1883835131 | 286,517.195 | USD | 50.32 | 44.49 | 50.87 |
| Class A USD MD3 (D) | LU1883835214 | 99,027.788 | USD | 37.74 | 35.94 | 43.71 |
| Class A USD MGI (D) | LU1883835305 | 6,554,950.522 | USD | 38.81 | 34.92 | 40.85 |
| Class A ZAR MD3 (D) | LU1883835487 | 845,122.412 | ZAR | 500.70 | 507.50 | 660.69 |
| Class B AUD MD3 (D) | LU1883835560 | - | AUD | - | - | 33.42 |
| Class B USD (C) | LU1883835644 | - | USD | - | - | 107.90 |
| Class B USD MD (D) | LU1883835727 | - | USD | - | - | 51.06 |
| Class B USD MD3 (D) | LU1883835990 | 100.903 | USD | 37.29 | 35.73 | 43.77 |
| Class B USD MGI (D) | LU1883836022 | - | USD | - | - | 34.88 |
| Class B ZAR MD3 (D) | LU1883836295 | - | ZAR | - | - | 638.12 |
| Class C EUR (C) | LU1883836378 | 3,195.867 | EUR | 105.45 | 94.42 | 101.31 |
| Class C USD (C) | LU1883836451 | 47,106.577 | USD | 125.07 | 106.06 | 115.37 |
| Class C USD MD (D) | LU1883836535 | 45,812.989 | USD | 50.16 | 44.58 | 51.06 |
| Class E2 EUR (C) | LU1883836618 | 1,100,618.965 | EUR | 12.465 | 11.050 | 11.737 |
| Class E2 EUR QTD (D) | LU1883836709 | 8,815,574.732 | EUR | 5.669 | 5.294 | 5.921 |
| Class F EUR (C) | LU1883836881 | 505,723.882 | EUR | 10.461 | 9.350 | 10.000 |
| Class F EUR QTD (D) | LU1883836964 | 934,618.716 | EUR | 5.305 | 4.996 | 5.603 |
| Class G EUR Hgd AD (D) | LU1894680674 | 34,300.837 | EUR | 4.840 | 4.412 | 5.028 |
| Class H EUR Hgd (C) | LU1998916180 | - | EUR | - | 930.28 | - |
| Class H EUR Hgd QTD (D) | LU1998916263 | 11,055.526 | EUR | 1,003.33 | 886.30 | - |
| Class I2 EUR (C) | LU1883837004 | 2,129.000 | EUR | 2,273.29 | 1,998.29 | 2,104.72 |
| Class I2 EUR Hgd (C) | LU1883837186 | 9,743.750 | EUR | 1,160.01 | 975.83 | 1,070.83 |
| Class I2 EUR Hgd QTD (D) | LU1883837269 | - | EUR | - | - | 1,008.13 |
| Class I2 USD (C) | LU1883837343 | 228.330 | USD | 2,696.27 | 2,244.37 | 2,396.86 |
| Class M2 EUR AD (D) | LU1883837699 | 163.050 | EUR | 990.04 | 943.23 | 1,024.98 |
| Class M2 EUR (C) | LU1883837426 | 359.199 | EUR | 2,394.22 | 2,105.64 | 2,218.94 |
| Class M2 EUR Hgd (C) | LU1883837772 | 3,357.090 | EUR | 1,669.61 | 1,405.19 | 1,542.02 |
| Class M2 EUR Hgd QTD (D) | LU1883837855 | 529.195 | EUR | 966.64 | 855.75 | 1,006.90 |
| Class P2 USD (C) | LU1883837939 | - | USD | - | 55.03 | 56.85 |
| Class P2 USD MD (D) | LU1883838077 | 106.525 | USD | 50.67 | 44.33 | 50.42 |
| Class Q-D USD MD (D) | LU1883838150 | 818.590 | USD | 58.26 | 51.77 | 59.29 |
| Class R2 EUR (C) | LU1883838234 | - | EUR | - | 88.62 | 93.56 |
| Class R2 GBP (C) | LU1883838317 | 325.289 | GBP | 86.36 | 80.57 | 83.72 |
| Class R2 USD (C) | LU1883838408 | 174,735.925 | USD | 63.93 | 53.35 | 57.12 |
| Class T USD MD3 (D) | LU1883838580 | - | USD | - | - | 42.99 |
| Class T USD MGI (D) | LU1883838663 | - | USD | - | - | 41.83 |
| Class T ZAR MD3 (D) | LU1883838747 | 1,497.864 | ZAR | 526.18 | 534.52 | 695.63 |
| Class U USD (C) | LU1883838820 | 95.450 | USD | 59.27 | 50.26 | 54.69 |
| Class U USD MD3 (D) | LU1883839042 | 0.903 | USD | 36.74 | 35.11 | 42.99 |
| Class U USD MGI (D) | LU1883839125 | - | USD | - | - | 41.53 |
| Class Z USD (C) | LU2031986123 | 4,910.579 | USD | 1,222.69 | 1,028.03 | - |
| Total Net Assets | | | EUR | 412,207,337 | 539,326,950 | 700,266,064 |

Pioneer Global High Yield ESG Improvers Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|-------------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A2 USD (C) | LU2280507844 | 100.000 | USD | 50.75 | - | - |
| Class E2 EUR (C) | LU2280508578 | 1,000.000 | EUR | 5.127 | - | - |
| Class E2 EUR Hgd (C) | LU2280508495 | 20,000.000 | EUR | 5.068 | - | - |
| Class H EUR Hgd QD (D) | LU2330498671 | 4,059.422 | EUR | 1,006.64 | - | - |
| Class H USD (C) | LU2280509204 | 5.000 | USD | 1,017.39 | - | - |
| Class I2 USD (C) | LU2280508909 | 5.000 | USD | 1,016.87 | - | - |
| Class M2 USD (C) | LU2280509113 | 5.000 | USD | 1,016.75 | - | - |
| Class R2 USD (C) | LU2280508735 | 100.000 | USD | 50.82 | - | - |
| Class Z USD (C) | LU2280509030 | 20,000.000 | USD | 1,017.26 | - | - |
| Total Net Assets | | | USD | 25,342,839 | - | - |

Pioneer US High Yield Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|----------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A AUD MD3 (D) | LU1883861053 | 2,268,480.460 | AUD | 36.31 | 34.62 | 40.81 |
| Class A EUR (C) | LU1883861137 | 837,672.881 | EUR | 13.25 | 12.00 | 12.41 |
| Class A EUR Hgd (C) | LU1883861210 | 12,517.338 | EUR | 102.19 | 88.54 | 95.11 |
| Class A EUR MD (D) | LU1883861301 | 85,003.115 | EUR | 4.78 | 4.55 | 4.94 |
| Class A USD (C) | LU1883861483 | 3,283,993.220 | USD | 15.72 | 13.49 | 14.13 |
| Class A USD MD (D) | LU1883861566 | 1,493,016.227 | USD | 5.65 | 5.09 | 5.62 |
| Class A USD MD3 (D) | LU1883861640 | 68,335.031 | USD | 42.66 | 40.01 | 45.70 |
| Class A USD MGI (D) | LU1883861723 | 3,669,686.178 | USD | 53.44 | 48.81 | 55.01 |
| Class A ZAR MD3 (D) | LU1883861996 | 1,834,352.958 | ZAR | 653.92 | 640.23 | 764.27 |
| Class B AUD MD3 (D) | LU1883862028 | 147,770.432 | AUD | 33.64 | 32.33 | 38.36 |
| Class B USD (C) | LU1883862374 | 6,195.544 | USD | 12.68 | 10.96 | 11.55 |
| Class B USD MD (D) | LU1883862457 | - | USD | - | - | 5.60 |
| Class B USD MD3 (D) | LU1883862531 | 47,866.846 | USD | 42.27 | 39.97 | 45.95 |
| Class B USD MGI (D) | LU1883862614 | 109,193.613 | USD | 45.21 | 41.59 | 47.16 |
| Class B ZAR MD3 (D) | LU1883862705 | 129,738.164 | ZAR | 624.36 | 616.09 | 739.31 |
| Class C EUR (C) | LU1883862887 | 33,467.210 | EUR | 11.44 | 10.44 | 10.86 |
| Class C USD (C) | LU1883863000 | 1,339,893.046 | USD | 13.57 | 11.73 | 12.37 |
| Class C USD MD (D) | LU1883863182 | 1,845,490.369 | USD | 5.59 | 5.06 | 5.61 |
| Class E2 EUR (C) | LU1883863265 | 881,295.507 | EUR | 14.024 | 12.667 | 13.043 |
| Class E2 EUR Hgd (C) | LU1883863349 | 590,447.795 | EUR | 8.990 | 7.772 | 8.333 |
| Class F EUR (C) | LU1883863422 | 295,305.177 | EUR | 12.329 | 11.206 | 11.620 |
| Class H EUR (C) | LU1998916933 | 5.000 | EUR | 1,074.13 | 958.40 | - |
| Class H EUR Hgd (C) | LU2098276111 | 15,848.300 | EUR | 1,050.14 | 897.66 | - |
| Class I2 EUR (C) | LU1883863695 | 202,467.400 | EUR | 16.30 | 14.60 | 14.91 |
| Class I2 EUR Hgd (C) | LU1883863778 | 443.346 | EUR | 1,392.04 | 1,196.34 | 1,269.59 |
| Class I2 GBP Hgd (C) | LU1897311913 | 856.834 | GBP | 1,092.49 | 931.61 | - |
| Class I2 USD (C) | LU1883863851 | 5,693,034.027 | USD | 19.33 | 16.40 | 16.98 |
| Class I2 USD QD (D) | LU1883863935 | 40,729.248 | USD | 1,075.98 | 962.95 | 1,069.26 |
| Class M2 EUR (C) | LU1883864073 | 2,260.064 | EUR | 2,832.00 | 2,537.99 | 2,592.08 |
| Class M2 EUR Hgd (C) | LU1883864156 | 19,712.759 | EUR | 2,006.76 | 1,720.60 | 1,829.26 |
| Class P2 USD (C) | LU1883864230 | 4,456.648 | USD | 65.07 | 55.39 | 57.52 |
| Class P2 USD MD (D) | LU1883864313 | 106.049 | USD | 51.44 | 45.89 | 50.48 |
| Class Q-D USD MD (D) | LU1883864404 | 3,387.807 | USD | 65.38 | 59.27 | 65.66 |
| Class R2 EUR (C) | LU1883864586 | 140.000 | EUR | 54.70 | 49.12 | 50.28 |

Pioneer US High Yield Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|--------------------|----------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class R2 EUR Hgd (C) | LU1883864669 | 19,567.400 | EUR | 55.02 | 47.27 | 50.35 |
| Class R2 USD (C) | LU1883864743 | 28,670.000 | USD | 95.33 | 81.07 | 84.13 |
| Class T AUD MD3 (D) | LU1883864826 | 269.799 | AUD | 36.19 | 34.74 | 41.18 |
| Class T USD (C) | LU1883865047 | 124.803 | USD | 61.31 | 52.97 | 55.84 |
| Class T USD MD3 (D) | LU1883865120 | - | USD | - | 39.06 | 44.91 |
| Class T USD MGI (D) | LU1883865393 | 404.066 | USD | 42.00 | 38.62 | 43.79 |
| Class T ZAR MD3 (D) | LU1883865476 | 5,856.578 | ZAR | 653.54 | 644.36 | 773.12 |
| Class U AUD MD3 (D) | LU1883865559 | 314,697.029 | AUD | 35.24 | 33.83 | 40.16 |
| Class U USD (C) | LU1883865633 | 13,516.350 | USD | 61.15 | 52.83 | 55.71 |
| Class U USD MD3 (D) | LU1883865716 | 92,542.082 | USD | 41.33 | 39.07 | 44.93 |
| Class U USD MGI (D) | LU1883865807 | 272,393.918 | USD | 41.80 | 38.45 | 43.59 |
| Class U ZAR MD3 (D) | LU1883865989 | 439,180.410 | ZAR | 650.72 | 640.58 | 769.15 |
| Class Z USD (C) | LU2031986636 | 9,084.208 | USD | 1,168.92 | 994.19 | - |
| Total Net Assets | | | EUR | 661,626,170 | 992,949,988 | 1,513,448,698 |

Total Hybrid Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A2 EUR AD (D) | LU1328849432 | 1.000 | EUR | 116.05 | 108.43 | 111.77 |
| Class A2 EUR (C) | LU1328849358 | 632,993.328 | EUR | 129.49 | 118.47 | 119.46 |
| Class F2 EUR (C) | LU1328849606 | 15,562.498 | EUR | 122.92 | 113.18 | 114.94 |
| Class G EUR (C) | LU1328849515 | 25,671.474 | EUR | 124.11 | 114.70 | 116.75 |
| Class H EUR (C) | LU1998920455 | 231,238.328 | EUR | 1,105.64 | 999.07 | - |
| Class H EUR QTD (D) | LU2279408590 | 5.000 | EUR | 1,019.40 | - | - |
| Class I2 EUR (C) | LU1328848970 | 1,865,673.344 | EUR | 134.93 | 122.46 | 122.58 |
| Class M2 EUR (C) | LU2002724479 | 120,901.187 | EUR | 1,095.64 | 994.81 | - |
| Class M2 EUR QTD (D) | LU2279408327 | 56,119.334 | EUR | 1,017.31 | - | - |
| Class R2 EUR AD (D) | LU1328849861 | 1.000 | EUR | 116.37 | 108.85 | 112.42 |
| Class R2 EUR (C) | LU1328849788 | 1.000 | EUR | 135.54 | 122.80 | 122.72 |
| Class Z EUR (C) | LU2132230389 | 79,042.871 | EUR | 1,057.44 | - | - |
| Total Net Assets | | | EUR | 867,616,190 | 108,774,851 | 159,307,944 |

Global Aggregate Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|------------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A CHF Hgd (C) | LU0945157773 | 93,740.531 | CHF | 108.44 | 106.52 | 106.66 |
| Class A CZK Hgd (C) | LU1049752758 | 279,164.594 | CZK | 2,701.15 | 2,631.77 | 2,585.35 |
| Class A EUR AD (D) | LU0557861357 | 917,776.762 | EUR | 150.98 | 157.60 | 153.69 |
| Class A EUR (C) | LU0557861274 | 774,422.449 | EUR | 172.30 | 176.45 | 169.54 |
| Class A EUR Hgd AD (D) | LU0906524276 | 766,472.491 | EUR | 100.78 | 100.53 | 101.90 |
| Class A EUR Hgd (C) | LU0906524193 | 3,243,479.979 | EUR | 113.12 | 110.81 | 110.55 |
| Class A EUR MD (D) | LU1327396765 | 591,317.379 | EUR | 95.76 | 99.59 | 97.22 |
| Class A USD AD (D) | LU0319688288 | 250,234.965 | USD | 127.57 | 126.02 | 124.66 |
| Class A USD (C) | LU0319688015 | 515,776.510 | USD | 253.49 | 245.85 | 239.27 |
| Class A USD MD (D) | LU0906524433 | 47,591.014 | USD | 103.21 | 101.67 | 100.78 |
| Class A2 EUR AD (D) | LU2070309617 | 8,654.000 | EUR | 47.49 | 49.15 | - |

Global Aggregate Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A2 EUR (C) | LU1883316371 | 121,132.400 | EUR | 51.26 | 52.49 | 50.40 |
| Class A2 EUR MD (D) | LU1883316454 | 4,215.017 | EUR | 49.97 | 51.97 | 50.40 |
| Class A2 SGD (C) | LU1327396849 | 108.069 | SGD | 117.77 | 118.51 | 111.84 |
| Class A2 SGD Hgd (C) | LU1049752246 | - | SGD | - | - | - |
| Class A2 SGD Hgd MD (D) | LU1049752089 | 13,357.621 | SGD | 99.28 | 97.92 | 98.05 |
| Class A2 SGD MD (D) | LU1327396922 | 1,223.376 | SGD | 101.03 | 103.22 | 99.16 |
| Class A2 USD (C) | LU1049752592 | 202,779.958 | USD | 118.39 | 114.81 | 111.78 |
| Class A2 USD MD (D) | LU1049752162 | 3,194.179 | USD | 102.87 | 101.28 | 100.34 |
| Class A5 EUR (C) | LU2032056355 | 7,178.958 | EUR | 47.91 | 48.99 | - |
| Class B USD MD (D) | LU1883316702 | 21,701.556 | USD | 51.39 | 51.11 | 50.60 |
| Class C EUR (C) | LU1883316884 | 571.123 | EUR | 50.21 | 51.93 | 50.37 |
| Class C USD (C) | LU1883317007 | 18,386.125 | USD | 52.53 | 51.45 | 50.60 |
| Class C USD MD (D) | LU1883317189 | 8,300.239 | USD | 51.39 | 51.11 | 50.60 |
| Class E2 EUR (C) | LU1883317262 | 2,116,789.991 | EUR | 5.144 | 5.259 | 5.041 |
| Class E2 EUR QTD (D) | LU1883317346 | 378,329.366 | EUR | 5.019 | 5.212 | 5.041 |
| Class F EUR (C) | LU1883317429 | 363,885.924 | EUR | 5.071 | 5.216 | 5.034 |
| Class F EUR Hgd (C) | LU2208986013 | 21,623.653 | EUR | 4.965 | - | - |
| Class F EUR Hgd MD (D) | LU2018719646 | 38,396.524 | EUR | 4.825 | 4.816 | - |
| Class F USD (C) | LU2208986872 | 5,771.241 | USD | 5.004 | - | - |
| Class F2 EUR Hgd (C) | LU0613077535 | 232,680.362 | EUR | 116.56 | 114.72 | 115.02 |
| Class F2 EUR Hgd MD (D) | LU0613077709 | 818,267.979 | EUR | 88.12 | 88.09 | 89.85 |
| Class F2 USD (C) | LU0557861431 | 249,548.967 | USD | 132.94 | 129.57 | 126.79 |
| Class F2 USD MD (D) | LU1250884811 | 14,729.680 | USD | 103.22 | 102.14 | 101.69 |
| Class G EUR Hgd (C) | LU0613076990 | 1,467,206.485 | EUR | 123.71 | 121.36 | 121.16 |
| Class G EUR Hgd MD (D) | LU0613077295 | 3,110,983.936 | EUR | 91.04 | 90.69 | 92.15 |
| Class G EUR Hgd QTD (D) | LU1706545289 | 62,002.652 | EUR | 95.93 | 95.58 | 97.41 |
| Class G GBP Hgd AD (D) | LU0797053575 | 15,717.233 | GBP | 105.18 | 104.36 | 104.85 |
| Class G USD (C) | LU0319688361 | 624,301.281 | USD | 246.67 | 239.66 | 233.63 |
| Class G USD MD (D) | LU1327397060 | 10,366.342 | USD | 101.74 | 100.35 | 99.70 |
| Class H EUR (C) | LU1998919366 | - | EUR | - | 1,007.52 | - |
| Class H EUR Hgd (C) | LU1998919440 | 2,628.689 | EUR | 1,020.90 | 991.78 | - |
| Class H EUR Hgd AD (D) | LU1998919523 | - | EUR | - | 990.87 | - |
| Class H EUR Hgd QTD (D) | LU1998919796 | 15,052.943 | EUR | 992.69 | 979.08 | - |
| Class I CAD Hgd AD (D) | LU0906524789 | 1,134.603 | CAD | 1,125.63 | 1,114.82 | 1,110.71 |
| Class I CHF Hgd (C) | LU0945157690 | 17,985.000 | CHF | 1,125.90 | 1,100.87 | 1,096.42 |
| Class I EUR AD (D) | LU0839535860 | 3,963.954 | EUR | 1,094.91 | 1,143.84 | 1,116.72 |
| Class I EUR (C) | LU0839535514 | 13,135.453 | EUR | 1,502.33 | 1,531.14 | 1,463.59 |
| Class I EUR Hgd AD (D) | LU0987191722 | 86,162.752 | EUR | 980.16 | 978.19 | 992.42 |
| Class I EUR Hgd (C) | LU0839535357 | 109,404.701 | EUR | 1,227.19 | 1,196.25 | 1,187.67 |
| Class I GBP Hgd AD (D) | LU0987191649 | 107.257 | GBP | 1,021.22 | 1,013.18 | 1,020.42 |
| Class I GBP Hgd (C) | LU0987191565 | 6,517.350 | GBP | 1,163.57 | 1,126.10 | 1,109.98 |
| Class I USD AD (D) | LU0319687710 | 9,962.466 | USD | 1,173.05 | 1,159.33 | 1,147.13 |
| Class I USD (C) | LU0319687637 | 56,990.845 | USD | 2,491.38 | 2,404.92 | 2,330.47 |
| Class I USD MD (D) | LU1327396419 | 6,575.767 | USD | 1,083.84 | 1,062.16 | 1,047.14 |
| Class I2 EUR (C) | LU1883317692 | 40,598.380 | EUR | 1,038.81 | 1,056.90 | 1,008.49 |
| Class I2 EUR Hgd (C) | LU1883317775 | 1,447.338 | EUR | 1,052.00 | 1,021.27 | 1,011.16 |
| Class I2 GBP (C) | LU1897299365 | 5.000 | GBP | 933.42 | 1,005.71 | - |
| Class I2 GBP QD (D) | LU2031983880 | 5.000 | GBP | 898.04 | 986.98 | - |
| Class I2 USD AD (D) | LU2330497350 | 5.000 | USD | 1,008.03 | - | - |
| Class I2 USD (C) | LU1883317858 | 52,313.000 | USD | 1,035.20 | 997.50 | 1,012.99 |

Global Aggregate Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|---------------------------|--------------|------------------|------------|----------------------|----------------------|----------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class I2 USD MD (D) | LU2330497434 | 5.000 | USD | 1,005.51 | - | - |
| Class M EUR Hgd (C) | LU0613076487 | 1,159,681.006 | EUR | 131.91 | 128.55 | 127.72 |
| Class M GBP (C) | LU1327396682 | - | GBP | - | 116.02 | 109.12 |
| Class M USD (C) | LU0329444938 | 354,368.322 | USD | 163.61 | 158.03 | 153.26 |
| Class M2 EUR (C) | LU1883317932 | 85,662.524 | EUR | 1,038.80 | 1,056.88 | 1,008.49 |
| Class M2 EUR Hgd AD (D) | LU2002721616 | 217.425 | EUR | 995.08 | 988.26 | - |
| Class M2 EUR Hgd (C) | LU2002721889 | 27,042.773 | EUR | 1,017.65 | 990.22 | - |
| Class M2 EUR Hgd QTD (D) | LU1883318070 | 633.471 | EUR | 1,018.67 | 1,007.45 | 1,011.27 |
| Class M2 EUR QTD (D) | LU1883318153 | 145,088.007 | EUR | 1,011.62 | 1,045.32 | 1,009.55 |
| Class M2 USD (C) | LU2002721707 | 31.158 | USD | 1,048.10 | 1,009.91 | - |
| Class O EUR Hgd (C) | LU1103152366 | - | EUR | - | 1,120.96 | 1,105.64 |
| Class O USD (C) | LU0557861514 | 17,175.803 | USD | 1,549.24 | 1,485.51 | 1,430.15 |
| Class OR USD AD (D) | LU1392371701 | 1,637.061 | USD | 1,119.97 | 1,104.50 | 1,091.70 |
| Class P2 USD (C) | LU1883318237 | 14,266.769 | USD | 54.06 | 52.21 | 50.64 |
| Class Q-I0 EUR Hgd AD (D) | LU1327396500 | 72.325 | EUR | 989.02 | 985.32 | 998.63 |
| Class Q-I0 EUR Hgd (C) | LU1378916545 | 1,350.369 | EUR | 1,096.35 | 1,066.95 | 1,058.07 |
| Class Q-I0 GBP Hgd (C) | LU1049752915 | 1.000 | GBP | 1,179.24 | 1,139.69 | 1,119.57 |
| Class Q-I11 USD (C) | LU1103162241 | 393.627 | USD | 1,205.66 | 1,162.33 | 1,124.97 |
| Class Q-I19 EUR (C) | LU1854487383 | 5.000 | EUR | 1,108.25 | 1,129.42 | 1,079.19 |
| Class Q-I19 EUR Hgd (C) | LU1854487466 | 164,934.911 | EUR | 1,056.65 | 1,029.11 | 1,021.02 |
| Class Q-I8 EUR Hgd AD (D) | LU1832661448 | 100.000 | EUR | 1,007.56 | 1,005.76 | 1,022.20 |
| Class Q-R GBP AD (D) | LU0839533816 | 1,665.000 | GBP | 138.17 | 152.45 | 146.37 |
| Class Q-R GBP (C) | LU0839533659 | 1,040.244 | GBP | 108.67 | 117.41 | 110.61 |
| Class Q-R GBP Hgd AD (D) | LU0906524946 | 3,238.632 | GBP | 107.21 | 106.19 | 106.76 |
| Class Q-R GBP Hgd (C) | LU0906524862 | 42,546.590 | GBP | 125.29 | 121.42 | 119.74 |
| Class Q-R2 EUR Hgd (C) | LU1508889729 | 168,887.471 | EUR | 108.43 | 105.56 | 104.64 |
| Class R CHF Hgd AD (D) | LU1873222944 | 18,988.268 | CHF | 101.08 | 101.00 | 102.13 |
| Class R CHF Hgd (C) | LU1250884738 | 11,717.495 | CHF | 103.87 | 101.65 | 101.37 |
| Class R EUR AD (D) | LU1327397227 | 4,262.012 | EUR | 111.47 | 116.45 | 113.50 |
| Class R EUR (C) | LU1327397144 | 54,777.062 | EUR | 110.23 | 112.48 | 107.81 |
| Class R EUR Hgd AD (D) | LU0839534384 | 14,559.115 | EUR | 102.75 | 102.49 | 104.05 |
| Class R EUR Hgd (C) | LU0839534111 | 101,191.532 | EUR | 117.74 | 114.91 | 114.21 |
| Class R USD AD (D) | LU0839534970 | 58,072.239 | USD | 115.11 | 113.80 | 112.59 |
| Class R USD (C) | LU0839534624 | 39,231.460 | USD | 131.75 | 127.32 | 123.59 |
| Class R2 EUR (C) | LU1883318310 | - | EUR | - | - | 50.42 |
| Class R2 GBP (C) | LU2259110299 | 100.000 | GBP | 48.02 | - | - |
| Class R2 USD (C) | LU1883318583 | 401,100.522 | USD | 54.17 | 52.27 | 50.64 |
| Class X EUR Hgd AD (D) | LU2085676323 | 711,240.459 | EUR | 997.76 | 980.53 | - |
| Total Net Assets | | | USD | 4,384,530,253 | 5,897,240,690 | 5,354,346,027 |

Global Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR AD (D) | LU0557861944 | 383,370.437 | EUR | 116.62 | 122.67 | 122.58 |
| Class A EUR (C) | LU0557861860 | 216,900.166 | EUR | 150.95 | 154.96 | 150.28 |
| Class A USD AD (D) | LU0119133691 | 192,396.432 | USD | 15.46 | 15.34 | 15.52 |
| Class A USD (C) | LU0119133188 | 911,110.040 | USD | 30.55 | 29.70 | 29.21 |
| Class A2 USD AD (D) | LU0839533220 | 85.470 | USD | 16.11 | 15.97 | 16.08 |
| Class A2 USD (C) | LU0839533063 | 118,418.188 | USD | 31.20 | 30.34 | 29.75 |
| Class A5 EUR (C) | LU2070307678 | 100.000 | EUR | 47.73 | 48.95 | - |
| Class F EUR Hgd MD (D) | LU2018722194 | 25,155.309 | EUR | 4.795 | 4.799 | - |
| Class F2 EUR Hgd (C) | LU0557862082 | 1,871.217 | EUR | 98.84 | 97.49 | 98.56 |
| Class F2 EUR Hgd MD (D) | LU0613078343 | 26,393.352 | EUR | 79.62 | 79.82 | 82.03 |
| Class F2 USD (C) | LU0557862165 | 9,892.322 | USD | 114.17 | 111.42 | 109.61 |
| Class G EUR Hgd (C) | LU0557862678 | 37,156.519 | EUR | 105.42 | 103.56 | 104.28 |
| Class G EUR Hgd MD (D) | LU0613078186 | 123,383.810 | EUR | 78.05 | 77.87 | 79.85 |
| Class G USD (C) | LU0119133931 | 363,321.483 | USD | 28.76 | 27.96 | 27.50 |
| Class I USD (C) | LU0119131489 | 83.510 | USD | 3,094.36 | 2,993.04 | 2,927.89 |
| Class I2 GBP (C) | LU2052288888 | 5.000 | GBP | 949.04 | 1,025.31 | - |
| Class M EUR AD (D) | LU1971432825 | 50.000 | EUR | 101.40 | 106.82 | 102.67 |
| Class M EUR (C) | LU1971432742 | 48,016.618 | EUR | 104.15 | 106.36 | 102.67 |
| Class M EUR Hgd (C) | LU0557862322 | 830.024 | EUR | 103.04 | 100.50 | 100.71 |
| Class M USD (C) | LU0329445158 | 101,076.557 | USD | 168.15 | 162.64 | 159.09 |
| Class O USD (C) | LU0557862595 | - | USD | - | 1,030.80 | - |
| Class P2 USD (C) | LU2052289423 | 100.000 | USD | 50.62 | 49.03 | - |
| Class Q-I15 EUR AD (D) | LU0228160049 | 1,157.861 | EUR | 1,062.85 | 1,114.02 | 1,106.73 |
| Class Q-X EUR Hgd (C) | LU2132230462 | - | EUR | - | 1,028.26 | - |
| Class R EUR Hgd (C) | LU0987191052 | - | EUR | - | 101.89 | - |
| Class R2 GBP (C) | LU2259110372 | 100.000 | GBP | 46.59 | - | - |
| Total Net Assets | | | USD | 181,623,383 | 265,110,114 | 191,943,498 |

Global Corporate Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR AD (D) | LU0557863130 | 7,126.540 | EUR | 152.53 | 156.64 | 147.64 |
| Class A EUR (C) | LU0557863056 | 41,735.161 | EUR | 196.73 | 198.70 | 183.54 |
| Class A EUR Hgd (C) | LU0839536322 | 31,278.691 | EUR | 127.15 | 122.53 | 117.66 |
| Class A EUR Hgd MD (D) | LU0906525240 | 10,297.714 | EUR | 92.41 | 91.62 | 91.64 |
| Class A USD AD (D) | LU0319688874 | 34,966.391 | USD | 140.26 | 136.27 | 130.31 |
| Class A USD (C) | LU0319688791 | 79,846.025 | USD | 198.67 | 190.03 | 178.06 |
| Class A2 USD (C) | LU1103153331 | 41.589 | USD | 102.25 | - | - |
| Class A5 EUR (C) | LU2070307835 | 100.000 | EUR | 50.84 | 51.27 | - |
| Class F EUR Hgd MD (D) | LU2018722780 | 28,049.532 | EUR | 4.979 | 4.952 | - |
| Class F2 EUR Hgd MD (D) | LU1103153091 | 23,842.865 | EUR | 87.95 | 87.56 | 88.02 |
| Class F2 USD (C) | LU0557863213 | 10,007.287 | USD | 151.00 | 144.96 | 136.56 |
| Class G EUR Hgd MD (D) | LU1103152879 | 174,352.252 | EUR | 91.02 | 90.28 | 90.32 |
| Class G USD (C) | LU0319688957 | 66,210.280 | USD | 193.96 | 185.67 | 174.08 |
| Class H EUR Hgd (C) | LU1998919879 | 100.000 | EUR | 1,083.44 | 1,035.51 | - |
| Class H EUR Hgd QTD (D) | LU2110861148 | 27,736.701 | EUR | 1,003.34 | 988.67 | - |
| Class I EUR Hgd (C) | LU0839536082 | 455.470 | EUR | 1,334.61 | 1,281.65 | 1,225.94 |
| Class I USD (C) | LU0319688445 | 4,950.796 | USD | 2,115.45 | 2,013.83 | 1,878.21 |

Global Corporate Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|--------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class I2 USD (C) | LU2183143416 | 5.000 | USD | 1,051.94 | 998.11 | - |
| Class M EUR Hgd (C) | LU1971433120 | 97,456.242 | EUR | 112.02 | 107.61 | 102.81 |
| Class M USD (C) | LU0329445315 | 1,609.286 | USD | 158.73 | 150.71 | 140.45 |
| Class M2 EUR Hgd (C) | LU2002722002 | 157,467.118 | EUR | 1,077.20 | 1,032.55 | - |
| Class M2 EUR Hgd QTD (D) | LU2110861221 | 212,956.715 | EUR | 999.42 | 986.55 | - |
| Class M2 USD (C) | LU2002722184 | 5.000 | USD | 1,114.25 | 1,057.65 | - |
| Class O EUR Hgd (C) | LU1103153174 | 7,422.026 | EUR | 1,213.30 | 1,156.90 | 1,099.93 |
| Class O USD (C) | LU0557863304 | 190,147.778 | USD | 1,657.02 | 1,565.02 | 1,450.36 |
| Class Q-I12 EUR Hgd (C) | LU1732799140 | 65,211.915 | EUR | 1,148.65 | 1,097.09 | 1,044.41 |
| Class Q-I4 USD (C) | LU1327397573 | 3,563.586 | USD | 1,278.30 | 1,214.45 | 1,132.19 |
| Class Q-R GBP Hgd (C) | LU0906525752 | 10.000 | GBP | 122.41 | 116.87 | 111.10 |
| Class R EUR Hgd AD (D) | LU0906525679 | 845.578 | EUR | 105.12 | 103.20 | 101.08 |
| Class R EUR Hgd (C) | LU0906525596 | 5,942.265 | EUR | 111.52 | 107.34 | 102.73 |
| Class R USD AD (D) | LU1737510443 | 5,000.000 | USD | 108.46 | 103.69 | - |
| Class X EUR Hgd (C) | LU1998921693 | 16,633.000 | EUR | 1,090.53 | 1,039.97 | - |
| Total Net Assets | | | USD | 1,026,657,656 | 891,163,657 | 591,196,702 |

Global Corporate ESG Improvers Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A2 EUR Hgd (C) | LU2330497517 | 2,000.000 | EUR | 50.42 | - | - |
| Class A2 USD (C) | LU2280506101 | 100.000 | USD | 50.53 | - | - |
| Class E2 EUR (C) | LU2280506879 | 1,000.000 | EUR | 5.107 | - | - |
| Class E2 EUR Hgd (C) | LU2280506796 | 20,000.000 | EUR | 5.048 | - | - |
| Class H USD (C) | LU2280507505 | 5.000 | USD | 1,012.44 | - | - |
| Class I2 EUR Hgd (C) | LU2330497608 | 100.000 | EUR | 1,009.60 | - | - |
| Class I2 USD (C) | LU2280507257 | 5.000 | USD | 1,012.08 | - | - |
| Class M2 USD (C) | LU2280507414 | 5.000 | USD | 1,012.08 | - | - |
| Class R2 USD (C) | LU2280507091 | 100.000 | USD | 50.57 | - | - |
| Class Z EUR Hgd (C) | LU2330497780 | 8,000.000 | EUR | 1,009.98 | - | - |
| Class Z USD (C) | LU2280507331 | 53,557.750 | USD | 1,012.43 | - | - |
| Total Net Assets | | | USD | 64,195,971 | - | - |

Global High Yield Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A EUR Hgd (C) | LU1162499526 | 4,450.611 | EUR | 108.89 | 94.04 | 104.02 |
| Class A USD (C) | LU1162499369 | 4,187.565 | USD | 137.20 | 117.45 | 126.85 |
| Class A5 EUR (C) | LU2070307918 | 100.000 | EUR | 49.61 | 45.00 | - |
| Class F EUR Hgd MD (D) | LU2018722863 | 51,912.266 | EUR | 4.696 | 4.277 | - |
| Class F2 EUR Hgd (C) | LU1162500042 | 4,902.185 | EUR | 116.21 | 100.92 | 112.42 |
| Class F2 EUR Hgd MD (D) | LU1250883417 | 14,226.212 | EUR | 89.17 | 81.24 | 95.88 |
| Class F2 USD (C) | LU1162499955 | 15,208.574 | USD | 129.20 | 111.11 | 120.79 |
| Class G EUR Hgd (C) | LU1162499872 | 57,757.106 | EUR | 119.26 | 103.33 | 114.68 |
| Class G EUR Hgd MD (D) | LU1250883334 | 480,512.788 | EUR | 89.55 | 81.28 | 95.58 |
| Class G USD (C) | LU1162499799 | 35,538.293 | USD | 132.62 | 113.83 | 123.30 |

Global High Yield Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|--------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class H USD (C) | LU1998920026 | 5.000 | USD | 1,107.18 | 936.59 | - |
| Class I EUR Hgd (C) | LU1162498981 | 1,729.889 | EUR | 1,260.25 | 1,080.67 | 1,186.19 |
| Class I USD (C) | LU1162498718 | 16,401.190 | USD | 1,429.83 | 1,215.28 | 1,303.40 |
| Class I14 GBP Hgd QD (D) | LU2330497947 | 227,747.884 | GBP | 100.89 | - | - |
| Class I2 GBP (C) | LU1897300478 | 5.000 | GBP | 973.86 | 922.61 | - |
| Class I2 GBP QD (D) | LU2031984003 | 5.000 | GBP | 882.21 | 879.79 | - |
| Class I2 USD (C) | LU2330497863 | 5.000 | USD | 1,019.17 | - | - |
| Class J3 GBP (C) | LU2052287138 | 5.000 | GBP | 967.21 | 916.15 | - |
| Class J3 GBP Hgd (C) | LU2110861650 | 100.000 | GBP | 1,026.08 | 873.62 | - |
| Class J3 GBP QD (D) | LU2052287211 | 5.000 | GBP | 877.15 | 874.73 | - |
| Class O USD (C) | LU1162499286 | 20,988.434 | USD | 1,463.33 | 1,233.20 | 1,313.49 |
| Class P2 USD (C) | LU2052289696 | 100.000 | USD | 53.78 | 45.73 | - |
| Class Q-I21 GBP Hgd (C) | LU1891089077 | 68,816.727 | GBP | 1,110.98 | 942.06 | 1,025.10 |
| Class R3 GBP (C) | LU2259108806 | 500.000 | GBP | 10.23 | - | - |
| Class R3 GBP Hgd (C) | LU2259108988 | 10,000.000 | GBP | 10.56 | - | - |
| Class R3 GBP QD (D) | LU2259109010 | 500.000 | GBP | 9.96 | - | - |
| Class X USD (C) | LU1998921776 | 38,800.255 | USD | 1,114.92 | 939.59 | - |
| Total Net Assets | | | USD | 307,213,065 | 228,840,171 | 228,520,173 |

Global Inflation Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR AD (D) | LU0442406376 | 15,015.167 | EUR | 109.64 | 107.80 | 103.85 |
| Class A EUR (C) | LU0442405998 | 78,471.082 | EUR | 125.46 | 123.55 | 119.07 |
| Class A EUR (C) | LU1399296083 | - | EUR | - | 95.98 | 94.39 |
| Class A EUR MD (D) | LU0906528699 | 1,036.377 | EUR | 94.50 | 93.27 | 90.80 |
| Class A USD Hgd (C) | LU0752742972 | 547.977 | USD | 115.01 | 112.24 | 105.60 |
| Class A2 EUR (C) | LU1883324805 | 6,830.787 | EUR | 52.38 | 51.55 | 49.71 |
| Class A5 EUR (C) | LU2070308056 | 1,021,639.000 | EUR | 52.06 | 51.16 | - |
| Class E2 EUR (C) | LU1883324987 | 300,548.255 | EUR | 5.265 | 5.169 | 4.972 |
| Class F EUR (C) | LU2018722277 | 29,896.095 | EUR | 5.106 | 5.038 | - |
| Class F2 EUR (C) | LU0557864377 | 13,236.328 | EUR | 106.65 | 105.38 | 102.02 |
| Class G EUR (C) | LU0442406459 | 177,701.640 | EUR | 123.20 | 121.19 | 116.81 |
| Class G USD Hgd (C) | LU0752743277 | 302.510 | USD | 119.97 | 117.37 | 110.70 |
| Class H EUR (C) | LU1998920299 | 10,081.000 | EUR | 1,027.63 | 1,002.52 | - |
| Class I EUR (C) | LU0442406616 | 16,780.852 | EUR | 1,341.51 | 1,311.80 | 1,256.93 |
| Class I USD Hgd (C) | LU0752743194 | 1,138.832 | USD | 1,181.15 | 1,146.44 | 1,072.67 |
| Class M EUR (C) | LU0442406533 | 242,602.674 | EUR | 125.31 | 122.55 | 117.42 |
| Class M2 EUR (C) | LU1883325109 | 8,105.978 | EUR | 1,062.67 | 1,038.46 | 994.62 |
| Class O EUR (C) | LU0557864534 | 44,028.573 | EUR | 1,182.86 | 1,152.17 | 1,099.62 |
| Class O EUR DHgd (C) | LU1272326361 | - | EUR | - | - | 886.15 |
| Class Q-I13 EUR (C) | LU1272328227 | 625.677 | EUR | 1,099.66 | 1,072.01 | 1,023.62 |
| Class Q-I13 GBP Hgd (C) | LU1272326791 | 1.000 | GBP | 1,157.29 | 1,121.20 | 1,061.71 |
| Class Q-I13 USD Hgd (C) | LU1272326445 | 350.795 | USD | 1,228.43 | 1,188.78 | 1,108.17 |
| Class R EUR AD (D) | LU0839539938 | 1,612.000 | EUR | 109.40 | 107.13 | 103.00 |
| Class R EUR (C) | LU0839539771 | 7,472.000 | EUR | 112.09 | 109.76 | 105.32 |
| Class R2 EUR (C) | LU1883325281 | 94.988 | EUR | 52.86 | 51.79 | 49.72 |
| Total Net Assets | | | EUR | 217,429,389 | 127,293,744 | 151,938,856 |

Global Total Return Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR AD (D) | LU1253539677 | 12,607.009 | EUR | 102.89 | 102.57 | 107.59 |
| Class A EUR (C) | LU1253539594 | 53,391.084 | EUR | 108.80 | 105.58 | 108.43 |
| Class A EUR QTD (D) | LU1253539750 | 1.004 | EUR | 101.13 | 99.08 | 103.32 |
| Class F EUR QTD (D) | LU2018722350 | 1,000.000 | EUR | 4.635 | 4.614 | - |
| Class F2 EUR (C) | LU1253540097 | 6,004.515 | EUR | 108.55 | 105.09 | 107.98 |
| Class F2 EUR QTD (D) | LU1583992539 | 15,714.103 | EUR | 94.24 | 92.53 | 96.80 |
| Class G EUR (C) | LU1253539917 | 119,870.763 | EUR | 109.12 | 106.06 | 109.10 |
| Class G EUR QTD (D) | LU1583994071 | 908,578.664 | EUR | 94.72 | 93.30 | 97.70 |
| Class I EUR AD (D) | LU1253539321 | 1.000 | EUR | 1,030.54 | 1,028.09 | 1,075.78 |
| Class I EUR (C) | LU1253539248 | 1.000 | EUR | 1,106.76 | 1,069.39 | 1,093.48 |
| Class M2 EUR (C) | LU2002722853 | 5.000 | EUR | 1,007.13 | 964.98 | - |
| Total Net Assets | | | EUR | 108,394,155 | 164,863,535 | 330,749,944 |

Optimal Yield

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU1883336643 | 333,753.929 | EUR | 66.19 | 63.15 | 65.90 |
| Class A EUR (C) | LU1883336569 | 217,038.137 | EUR | 108.76 | 101.13 | 104.41 |
| Class A SEK Hgd (C) | LU1883336726 | 500.000 | SEK | 1,189.24 | 1,103.24 | 1,138.28 |
| Class A USD Hgd (C) | LU1883336999 | 51,886.718 | USD | 96.78 | 89.29 | 90.58 |
| Class A USD Hgd MD (D) | LU1883337021 | 2,379.483 | USD | 76.22 | 72.28 | 75.14 |
| Class A2 EUR AD (D) | LU2259111263 | 865.000 | EUR | 51.05 | - | - |
| Class A2 EUR (C) | LU2259111180 | 100.000 | EUR | 51.05 | - | - |
| Class C EUR (C) | LU1883337294 | 479.272 | EUR | 74.06 | 69.39 | 72.16 |
| Class E2 EUR (C) | LU1883337377 | 9,205,350.298 | EUR | 11.861 | 11.001 | 11.327 |
| Class E2 EUR QTD (D) | LU1883337450 | 11,298,497.224 | EUR | 6.209 | 5.918 | 6.247 |
| Class F EUR (C) | LU1883337534 | 3,481,110.279 | EUR | 10.268 | 9.586 | 9.937 |
| Class F EUR QTD (D) | LU1883337617 | 1,998,190.111 | EUR | 5.564 | 5.339 | 5.651 |
| Class G EUR (C) | LU2176991185 | 148,931.290 | EUR | 5.445 | 5.111 | - |
| Class G EUR QD (D) | LU1894680088 | 569,569.090 | EUR | 4.980 | 4.732 | 5.010 |
| Class H EUR (C) | LU2098276038 | 5.000 | EUR | 1,034.94 | 949.24 | - |
| Class H EUR QTD (D) | LU1998916008 | 1,329.312 | EUR | 1,017.21 | 957.54 | - |
| Class I2 EUR (C) | LU1883337708 | 83,554.396 | EUR | 2,203.08 | 2,026.41 | 2,068.94 |
| Class I2 EUR QTD (D) | LU1883337880 | - | EUR | - | 994.25 | 1,047.50 |
| Class I2 USD Hgd (C) | LU1883337963 | 21.920 | USD | 1,335.04 | 1,218.06 | 1,217.87 |
| Class M2 EUR (C) | LU1883338003 | 12,457.780 | EUR | 2,348.29 | 2,161.02 | 2,207.53 |
| Class M2 EUR QTD (D) | LU1883338185 | 24,256.428 | EUR | 1,004.92 | 950.23 | 999.50 |
| Class R2 EUR AD (D) | LU1883338342 | 29,883.395 | EUR | 51.18 | 48.74 | 50.60 |
| Class R2 EUR (C) | LU1883338268 | 10,384.688 | EUR | 63.08 | 58.16 | 59.52 |
| Class R2 GBP (C) | LU1883338425 | 2,541.246 | GBP | 84.29 | 82.28 | 82.90 |
| Class R2 SEK Hgd (C) | LU1883338771 | 1,003.910 | SEK | 1,070.39 | 984.44 | 1,006.35 |
| Class R2 USD AD (D) | LU1883338854 | 1,318.037 | USD | 60.75 | 54.72 | 57.62 |
| Class R2 USD Hgd (C) | LU1883338938 | 2,379.000 | USD | 57.58 | 52.66 | 52.78 |
| Class R2 USD Hgd MD (D) | LU1883339076 | 2,501.639 | USD | 52.19 | 49.06 | 50.55 |
| Class X EUR (C) | LU1883339159 | - | EUR | - | - | 1,076.87 |
| Total Net Assets | | | EUR | 521,986,349 | 673,860,314 | 770,094,395 |

Optimal Yield Short Term

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU1883339233 | 100.000 | EUR | 53.82 | 50.01 | 51.68 |
| Class E2 EUR (C) | LU1883339316 | 41,067,272.811 | EUR | 5.403 | 5.002 | 5.165 |
| Class E2 EUR QTD (D) | LU1883339407 | 31,020,268.536 | EUR | 4.994 | 4.738 | 5.031 |
| Class F EUR (C) | LU1883339589 | 4,772,968.684 | EUR | 5.279 | 4.927 | 5.114 |
| Class F EUR QTD (D) | LU1883339662 | 2,783,931.131 | EUR | 4.939 | 4.724 | 5.029 |
| Class G EUR AD (D) | LU1894680245 | 1,855,396.531 | EUR | 5.122 | 4.896 | 5.128 |
| Class G EUR (C) | LU1894680161 | 9,940,833.322 | EUR | 5.321 | 4.953 | 5.128 |
| Class I2 EUR (C) | LU1883339746 | 2,300.947 | EUR | 1,110.77 | 1,022.89 | 1,050.16 |
| Class M2 EUR (C) | LU1883339829 | 31,220.736 | EUR | 1,103.72 | 1,016.49 | 1,043.81 |
| Class M2 EUR QTD (D) | LU1883340082 | 5.112 | EUR | 1,009.08 | 951.95 | 1,008.37 |
| Class R2 EUR (C) | LU1883340165 | 20,622.022 | EUR | 53.46 | 49.36 | 50.80 |
| Total Net Assets | | | EUR | 516,261,358 | 713,051,688 | 833,699,365 |

Pioneer Strategic Income

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|--------------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A AUD MD3 (D) | LU1883840644 | 2,093,306.903 | AUD | 37.15 | 37.46 | 40.66 |
| Class A CHF Hgd (C) | LU1883840727 | 9,195.100 | CHF | 54.10 | 50.35 | 50.80 |
| Class A CZK Hgd (C) | LU1883840990 | 1,160,566.743 | CZK | 1,524.77 | 1,410.89 | 1,399.52 |
| Class A EUR (C) | LU1883841022 | 1,167,233.347 | EUR | 11.09 | 10.79 | 10.43 |
| Class A EUR Hgd AD (D) | LU1883841378 | 44,525.618 | EUR | 48.85 | 46.74 | 47.70 |
| Class A EUR Hgd (C) | LU1883841295 | 241,728.766 | EUR | 90.91 | 84.37 | 84.90 |
| Class A EUR Hgd MGI (D) | LU1883841451 | 1,744,060.774 | EUR | 35.55 | 34.49 | 36.42 |
| Class A USD (C) | LU1883841535 | 12,699,753.633 | USD | 13.15 | 12.12 | 11.88 |
| Class A USD MD (D) | LU1883841618 | 4,374,801.614 | USD | 6.68 | 6.27 | 6.30 |
| Class A USD MD3 (D) | LU1883841709 | 1,254,958.302 | USD | 43.51 | 43.45 | 45.82 |
| Class A USD MGI (D) | LU1883841881 | 4,183,656.739 | USD | 53.75 | 51.87 | 53.38 |
| Class A ZAR MD3 (D) | LU1883841964 | 2,949,412.392 | ZAR | 657.46 | 689.86 | 759.48 |
| Class A2 EUR AD (D) | LU2070308999 | 100.000 | EUR | 50.00 | 49.37 | - |
| Class A2 EUR (C) | LU2070309294 | 100.000 | EUR | 50.94 | 49.37 | - |
| Class A5 EUR (C) | LU2032056512 | 592.911 | EUR | 50.91 | 49.75 | - |
| Class B AUD MD3 (D) | LU1883842004 | 1,098,048.383 | AUD | 35.79 | 35.97 | 39.28 |
| Class B USD (C) | LU1883842186 | 2,691,314.254 | USD | 11.31 | 10.41 | 10.25 |
| Class B USD MD (D) | LU1883842269 | 7,231.930 | USD | 6.74 | 6.33 | 6.37 |
| Class B USD MD3 (D) | LU1883842343 | 4,004,074.191 | USD | 44.57 | 44.16 | 46.80 |
| Class B USD MGI (D) | LU1883842426 | 1,140,370.376 | USD | 48.37 | 46.57 | 48.17 |
| Class B ZAR MD3 (D) | LU1883842699 | 1,515,438.056 | ZAR | 667.95 | 685.98 | 753.71 |
| Class C EUR (C) | LU1883842772 | 127,782.051 | EUR | 10.28 | 9.99 | 9.70 |
| Class C EUR Hgd (C) | LU1883842855 | 7,193.327 | EUR | 53.27 | 49.56 | 50.08 |
| Class C EUR Hgd MGI (D) | LU1883842939 | 14,095.814 | EUR | 38.98 | 37.91 | 40.21 |
| Class C USD (C) | LU1883843077 | 4,973,020.234 | USD | 12.19 | 11.22 | 11.05 |
| Class C USD MD (D) | LU1883843150 | 2,633,748.412 | USD | 6.75 | 6.35 | 6.39 |
| Class E2 EUR AD (D) | LU1883843317 | 2,659,297.210 | EUR | 6.204 | 6.194 | 6.064 |
| Class E2 EUR (C) | LU1883843234 | 7,441,508.866 | EUR | 12.403 | 11.957 | 11.522 |
| Class E2 EUR Hgd AD (D) | LU1883843580 | 58,482,004.770 | EUR | 5.098 | 4.867 | 4.959 |
| Class E2 EUR Hgd (C) | LU1883843408 | 7,590,961.470 | EUR | 10.393 | 9.585 | 9.609 |
| Class E2 EUR Hgd QTD (D) | LU1883843663 | 9,283,405.689 | EUR | 4.951 | 4.670 | 4.813 |
| Class E2 EUR QTD (D) | LU1883843747 | 5,261,594.527 | EUR | 6.463 | 6.376 | 6.290 |
| Class F EUR AD (D) | LU1883844042 | 251,863.401 | EUR | 6.272 | 6.288 | 6.166 |
| Class F EUR (C) | LU1883843820 | 799,586.030 | EUR | 10.802 | 10.517 | 10.186 |
| Class F EUR Hgd AD (D) | LU1883844398 | 1,647,270.866 | EUR | 4.847 | 4.644 | 4.740 |
| Class F EUR Hgd (C) | LU1883844125 | 1,601,893.723 | EUR | 9.322 | 8.668 | 8.737 |
| Class F EUR QTD (D) | LU1883844471 | 576,034.372 | EUR | 6.168 | 6.144 | 6.066 |
| Class G EUR (C) | LU2036673379 | 317,537.173 | EUR | 5.061 | 4.927 | - |
| Class G EUR Hgd AD (D) | LU1894682456 | 672,830.005 | EUR | 5.239 | 5.015 | 5.112 |
| Class G EUR Hgd (C) | LU2036673619 | 154,250.071 | EUR | 5.310 | 4.945 | - |
| Class G EUR Hgd QD (D) | LU1894682530 | 761,697.355 | EUR | 5.082 | 4.849 | 5.037 |
| Class G EUR QTD (D) | LU2036673452 | 192,318.537 | EUR | 4.858 | 4.845 | - |
| Class H EUR Hgd QTD (D) | LU1998916420 | 4,018.308 | EUR | 1,050.61 | 981.27 | - |
| Class I2 EUR (C) | LU1883844554 | 7,216.580 | EUR | 133.38 | 127.71 | 122.22 |
| Class I2 EUR Hgd (C) | LU1883844638 | 4,105.623 | EUR | 1,250.05 | 1,144.71 | 1,140.82 |
| Class I2 EUR Hgd QTD (D) | LU1883844711 | 85,640.327 | EUR | 1,021.72 | 956.88 | 985.52 |
| Class I2 EUR QD (D) | LU1883844802 | 95.000 | EUR | 1,076.19 | 1,068.18 | 1,065.87 |
| Class I2 GBP Hgd (C) | LU1883844984 | 14,667.784 | GBP | 1,271.99 | 1,158.86 | 1,143.07 |
| Class I2 GBP Hgd QD (D) | LU1883845015 | - | GBP | - | 936.55 | 963.65 |
| Class I2 USD (C) | LU1883845106 | 934,273.262 | USD | 158.18 | 143.44 | 139.18 |

Pioneer Strategic Income

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|--------------------------|--------------|------------------|------------|----------------------|----------------------|----------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class I2 USD QD (D) | LU1883845288 | 59,220.624 | USD | 1,275.93 | 1,199.76 | 1,213.85 |
| Class I4 USD QTD (D) | LU2347634748 | 16,463.935 | USD | 1,003.40 | - | - |
| Class M2 EUR (C) | LU1883845361 | 21,507.678 | EUR | 2,529.92 | 2,421.09 | 2,315.77 |
| Class M2 EUR Hgd (C) | LU2002723232 | 100.000 | EUR | 1,093.87 | 1,001.79 | - |
| Class M2 EUR Hgd QTD (D) | LU1883845445 | - | EUR | - | - | 958.38 |
| Class P2 USD (C) | LU1883845528 | 391,008.837 | USD | 61.43 | 55.86 | 54.36 |
| Class P2 USD MD (D) | LU1883845791 | 9,046.679 | USD | 54.11 | 50.20 | 50.28 |
| Class Q-D USD MD (D) | LU1883845874 | 72,525.204 | USD | 71.34 | 67.02 | 67.49 |
| Class R2 CHF Hgd (C) | LU1883845957 | - | CHF | - | - | 52.84 |
| Class R2 EUR AD (D) | LU1883846179 | 13,681.605 | EUR | 56.62 | 56.56 | 55.19 |
| Class R2 EUR (C) | LU1883846096 | 127,701.798 | EUR | 77.05 | 73.91 | 70.87 |
| Class R2 EUR Hgd AD (D) | LU1883846336 | 2,098.447 | EUR | 49.77 | 47.48 | 48.24 |
| Class R2 EUR Hgd (C) | LU1883846252 | 225,713.565 | EUR | 58.98 | 54.18 | 54.00 |
| Class R2 EUR Hgd MGI (D) | LU1883846419 | 2,197.478 | EUR | 46.50 | 44.64 | 46.77 |
| Class R2 GBP AD (D) | LU1883846682 | 11,502.583 | GBP | 48.63 | 51.40 | 49.39 |
| Class R2 GBP (C) | LU1883846500 | 72.597 | GBP | 82.37 | 83.65 | 78.95 |
| Class R2 USD AD (D) | LU1883846849 | 51,603.666 | USD | 67.23 | 63.48 | 62.85 |
| Class R2 USD (C) | LU1883846765 | 15,083.801 | USD | 91.36 | 83.01 | 80.71 |
| Class R2 USD MD (D) | LU1883846922 | - | USD | - | - | 51.36 |
| Class T AUD MD3 (D) | LU1883847060 | 210,256.201 | AUD | 37.97 | 38.11 | 41.59 |
| Class T USD (C) | LU1883847144 | 96,203.611 | USD | 59.24 | 54.53 | 53.70 |
| Class T USD MD3 (D) | LU1883847227 | 379,280.511 | USD | 43.20 | 42.80 | 45.36 |
| Class T USD MGI (D) | LU1883847490 | 350,220.794 | USD | 45.41 | 43.72 | 45.22 |
| Class T ZAR MD3 (D) | LU1883847573 | 266,773.286 | ZAR | 694.63 | 713.08 | 783.56 |
| Class U AUD MD3 (D) | LU1883847656 | 2,932,273.907 | AUD | 39.99 | 40.16 | 43.85 |
| Class U USD (C) | LU1883847730 | 601,506.208 | USD | 58.92 | 54.23 | 53.42 |
| Class U USD MD3 (D) | LU1883847813 | 8,030,353.686 | USD | 43.22 | 42.82 | 45.38 |
| Class U USD MGI (D) | LU1883847904 | 3,256,062.599 | USD | 45.05 | 43.37 | 44.85 |
| Class U ZAR MD3 (D) | LU1883848035 | 3,325,969.345 | ZAR | 742.34 | 761.83 | 837.02 |
| Class Z EUR Hgd QTD (D) | LU2085675515 | 422.000 | EUR | 1,000.66 | 973.25 | - |
| Total Net Assets | | | EUR | 2,867,834,841 | 3,031,509,197 | 2,910,105,674 |

Pioneer US Bond*

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|--------------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR AD (D) | LU1880401283 | 213.526 | EUR | 49.83 | 51.75 | 49.85 |
| Class A EUR (C) | LU1880401101 | 86,475.039 | EUR | 52.59 | 53.20 | 49.85 |
| Class A EUR Hgd (C) | LU1880401366 | 240,399.331 | EUR | 52.65 | 51.17 | 50.12 |
| Class A USD AD (D) | LU1880401796 | 109,657.398 | USD | 52.15 | 51.30 | 50.14 |
| Class A USD (C) | LU1880401523 | 631,545.460 | USD | 55.09 | 52.78 | 50.14 |
| Class A2 AUD Hgd MD3 (D) | LU2070305110 | 6,849.439 | AUD | 49.56 | 49.86 | - |
| Class A2 CHF Hgd (C) | LU1883848894 | 350.000 | CHF | 65.11 | 63.06 | 61.78 |
| Class A2 EUR AD (D) | LU2070309021 | 1,900.000 | EUR | 49.46 | 50.69 | - |
| Class A2 EUR (C) | LU1883848977 | 61,937.151 | EUR | 96.15 | 97.09 | 91.24 |
| Class A2 EUR Hgd (C) | LU1883849199 | 116,862.624 | EUR | 55.45 | 53.49 | 52.26 |
| Class A2 EUR MD (D) | LU1883849272 | 1,204.444 | EUR | 56.33 | 57.88 | 55.54 |
| Class A2 EUR QD (D) | LU1883849355 | 856.870 | EUR | 55.44 | 57.03 | 54.91 |
| Class A2 GBP Hgd QD (D) | LU1883849439 | 4,620.000 | GBP | 50.23 | 49.09 | 48.61 |

Pioneer US Bond*

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|--------------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A2 SGD Hgd (C) | LU1883849512 | 10,948.079 | SGD | 63.70 | 61.03 | 58.52 |
| Class A2 SGD Hgd MGI (D) | LU2237438549 | 3,200.000 | SGD | 50.02 | - | - |
| Class A2 USD AD (D) | LU1883849785 | 219,417.887 | USD | 80.37 | 78.67 | 75.88 |
| Class A2 USD (C) | LU1883849603 | 1,802,077.124 | USD | 114.02 | 109.04 | 103.91 |
| Class A2 USD MD (D) | LU1883849868 | 86,037.490 | USD | 66.65 | 64.83 | 63.25 |
| Class A2 USD MD3 (D) | LU1883849942 | 353,987.761 | USD | 48.52 | 48.59 | 48.52 |
| Class A2 USD MGI (D) | LU1883850015 | 368,463.870 | USD | 66.54 | 65.74 | 64.98 |
| Class A2 ZAR Hgd MD3 (D) | LU2098275063 | 1,650.000 | ZAR | 1,054.81 | 1,015.49 | - |
| Class A2 ZAR MD3 (D) | LU1883850288 | 225,054.819 | ZAR | 880.48 | 905.17 | 923.83 |
| Class A2-7 USD (C) | LU2347634235 | 100.000 | USD | 50.25 | - | - |
| Class A5 EUR (C) | LU2070308304 | 100.000 | EUR | 50.27 | 50.77 | - |
| Class B AUD Hgd MD3 (D) | LU2070305201 | 30,651.138 | AUD | 48.89 | 49.63 | - |
| Class B USD (C) | LU1883850361 | 147,824.834 | USD | 88.25 | 85.20 | 81.98 |
| Class B USD MD (D) | LU1883850445 | - | USD | - | - | 67.88 |
| Class B USD MD3 (D) | LU1883850528 | 542,563.449 | USD | 47.76 | 48.33 | 48.74 |
| Class B USD MGI (D) | LU1883850791 | 229,677.510 | USD | 58.00 | 57.86 | 57.75 |
| Class B ZAR Hgd MD3 (D) | LU2070305383 | 808,944.904 | ZAR | 47.73 | 49.56 | - |
| Class C USD (C) | LU1883850874 | 742,288.759 | USD | 82.59 | 79.74 | 76.72 |
| Class C USD MD (D) | LU1883850957 | 116,586.681 | USD | 69.70 | 68.45 | 67.06 |
| Class E2 CHF Hgd (C) | LU1883851096 | 82,203.722 | CHF | 5.315 | 5.139 | 5.025 |
| Class E2 EUR (C) | LU1883851179 | 11,638,916.934 | EUR | 9.687 | 9.758 | 9.145 |
| Class E2 EUR Hgd (C) | LU1883851252 | 951,818.470 | EUR | 5.548 | 5.335 | 5.199 |
| Class E2 USD (C) | LU1883851336 | 179,999.618 | USD | 11.485 | 10.956 | 10.414 |
| Class F EUR (C) | LU1883851419 | 670,407.417 | EUR | 8.910 | 9.044 | 8.521 |
| Class F EUR Hgd QTD (D) | LU2018722947 | 27,784.973 | EUR | 4.988 | 4.944 | - |
| Class F USD (C) | LU2208987094 | 1,000.000 | USD | 5.040 | - | - |
| Class F2 EUR Hgd (C) | LU1880402091 | 554,499.222 | EUR | 5.268 | 5.107 | 5.011 |
| Class F2 EUR Hgd QTD (D) | LU1880402174 | 83,592.024 | EUR | 4.998 | 4.944 | 5.011 |
| Class F2 USD (C) | LU1880402257 | 831,153.731 | USD | 5.458 | 5.240 | 5.014 |
| Class G EUR Hgd (C) | LU1880402331 | 1,175,782.442 | EUR | 5.300 | 5.134 | 5.012 |
| Class G EUR Hgd MD (D) | LU1880402414 | 196,412.136 | EUR | 5.061 | 4.981 | 5.012 |
| Class G EUR Hgd QTD (D) | LU1880402505 | 1,363,281.005 | EUR | 5.033 | 4.965 | 5.012 |
| Class G USD (C) | LU1880402687 | 2,650,686.371 | USD | 5.486 | 5.264 | 5.014 |
| Class H EUR (C) | LU1998916693 | 2,045.990 | EUR | 1,043.95 | 1,042.80 | - |
| Class H USD (C) | LU1998916776 | 5.000 | USD | 1,106.30 | 1,046.81 | - |
| Class I EUR Hgd (C) | LU1880402760 | 145,504.159 | EUR | 1,075.13 | 1,034.03 | 1,002.60 |
| Class I USD AD (D) | LU1880402927 | 4,127.111 | USD | 1,035.30 | 1,024.31 | 1,003.07 |
| Class I USD (C) | LU1880402844 | 25,731.043 | USD | 1,112.56 | 1,060.86 | 1,003.07 |
| Class I2 CHF Hgd (C) | LU2162036151 | 272.000 | CHF | 1,071.51 | 1,029.88 | - |
| Class I2 EUR (C) | LU1883851500 | 2,820.902 | EUR | 2,405.57 | 2,409.96 | 2,247.02 |
| Class I2 EUR Hgd (C) | LU1883851682 | 13,395.370 | EUR | 1,161.71 | 1,112.06 | 1,078.98 |
| Class I2 GBP (C) | LU1897310782 | 5.000 | GBP | 961.61 | 1,020.19 | - |
| Class I2 GBP QD (D) | LU2031984185 | 5.000 | GBP | 931.37 | 1,014.44 | - |
| Class I2 USD AD (D) | LU1883851849 | 20,634.521 | USD | 1,512.01 | 1,479.82 | 1,421.46 |
| Class I2 USD (C) | LU1883851765 | 218,545.940 | USD | 2,852.67 | 2,706.70 | 2,558.91 |
| Class J2 USD (C) | LU2176990534 | 18,942.560 | USD | 1,025.93 | - | - |
| Class M EUR Hgd (C) | LU1880403065 | 20,297.140 | EUR | 1,071.02 | 1,031.85 | 1,002.59 |
| Class M USD (C) | LU1880403149 | 94.389 | USD | 1,110.86 | 1,060.26 | 1,003.06 |
| Class M2 EUR (C) | LU1883851922 | 38,228.860 | EUR | 2,408.58 | 2,414.20 | 2,252.14 |
| Class M2 USD (C) | LU2002723406 | 2,728.286 | USD | 1,099.51 | 1,043.76 | - |

Pioneer US Bond*

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|----------------------|----------------------|----------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class O USD (C) | LU1880403222 | 1,948.093 | USD | 1,128.26 | 1,065.82 | 1,003.14 |
| Class P2 USD (C) | LU1883852060 | 1,829,413.892 | USD | 60.19 | 57.27 | 54.30 |
| Class P2 USD MD (D) | LU1883852144 | 68,590.944 | USD | 53.70 | 51.97 | 50.59 |
| Class Q-D USD MD (D) | LU1883852227 | 114,142.037 | USD | 71.64 | 70.35 | 68.93 |
| Class Q-OF EUR (C) | LU1880404204 | 13,251.383 | EUR | 1,073.94 | 1,072.69 | 997.17 |
| Class R EUR (C) | LU2183144067 | 21,100.822 | EUR | 49.07 | 49.70 | - |
| Class R EUR Hgd (C) | LU1880404626 | 32,018.192 | EUR | 50.05 | - | - |
| Class R USD AD (D) | LU1880405359 | 1,694.024 | USD | 52.14 | 51.29 | 50.15 |
| Class R USD (C) | LU1880405276 | 94,307.353 | USD | 55.38 | 52.97 | 50.15 |
| Class R2 CHF Hgd (C) | LU1883852490 | 29,340.000 | CHF | 54.31 | 52.27 | 50.90 |
| Class R2 EUR (C) | LU1883852573 | 31,862.061 | EUR | 73.30 | 73.56 | 68.72 |
| Class R2 EUR Hgd (C) | LU1883852656 | 28,182.744 | EUR | 56.99 | 54.71 | 53.20 |
| Class R2 EUR QD (D) | LU1883852730 | 100.000 | EUR | 50.33 | 51.77 | 49.84 |
| Class R2 GBP (C) | LU1883852813 | - | GBP | - | - | 61.49 |
| Class R2 USD (C) | LU1883852904 | 460,584.055 | USD | 86.92 | 82.63 | 78.26 |
| Class R2 USD QD (D) | LU1883853035 | - | USD | - | 55.31 | 54.00 |
| Class T USD (C) | LU1883853118 | 132,276.667 | USD | 57.40 | 55.42 | 53.32 |
| Class T USD MD3 (D) | LU1883853209 | 148,256.764 | USD | 46.81 | 47.37 | 47.78 |
| Class T USD MGI (D) | LU1883853381 | 200,911.815 | USD | 46.21 | 46.09 | 46.00 |
| Class T ZAR MD3 (D) | LU1883853464 | 78,334.522 | ZAR | 844.00 | 877.99 | 906.77 |
| Class U AUD Hgd MD3 (D) | LU2070305466 | 16,113.431 | AUD | 48.93 | 49.67 | - |
| Class U USD (C) | LU1883853548 | 289,955.952 | USD | 57.01 | 55.04 | 52.96 |
| Class U USD MD3 (D) | LU1883853621 | 1,326,232.204 | USD | 46.59 | 47.15 | 47.55 |
| Class U USD MGI (D) | LU1883853894 | 759,964.693 | USD | 45.86 | 45.74 | 45.65 |
| Class U ZAR MD3 (D) | LU1883853977 | 903,238.507 | ZAR | 840.02 | 873.19 | 902.10 |
| Class X USD (C) | LU1998917311 | - | USD | - | 1,048.39 | - |
| Total Net Assets | | | EUR | 1,794,377,815 | 2,107,368,927 | 1,370,957,929 |

Pioneer US Corporate Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|--------------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR Hgd (C) | LU1162498122 | 6,372.847 | EUR | 116.34 | 110.89 | 104.79 |
| Class A USD AD (D) | LU1162498049 | 1,073.904 | USD | 107.42 | 102.61 | - |
| Class A USD (C) | LU1162497827 | 12,528.906 | USD | 139.31 | 131.54 | 121.03 |
| Class F2 EUR Hgd (C) | LU1162498635 | 733.196 | EUR | 115.78 | 110.55 | 104.84 |
| Class F2 USD (C) | LU1162498551 | 4,186.706 | USD | 130.12 | 123.01 | 113.78 |
| Class G EUR Hgd (C) | LU1162498478 | 10,874.610 | EUR | 122.42 | 116.98 | 111.03 |
| Class G USD (C) | LU1162498395 | 57,687.448 | USD | 138.35 | 130.77 | 120.43 |
| Class H USD (C) | LU1998920372 | - | USD | - | 1,073.81 | - |
| Class I EUR Hgd (C) | LU1162497314 | 15,920.314 | EUR | 1,244.40 | 1,180.89 | 1,106.20 |
| Class I USD (C) | LU1162497157 | 141,573.994 | USD | 1,411.76 | 1,326.91 | 1,213.29 |
| Class M EUR Hgd (C) | LU1162497660 | 152,266.926 | EUR | 127.28 | 120.90 | 113.39 |
| Class M USD (C) | LU1162497587 | 47,976.927 | USD | 119.99 | 112.92 | 103.33 |
| Class M2 EUR (C) | LU2085676166 | 5.000 | EUR | 1,052.56 | 1,038.84 | - |
| Class M2 EUR Hgd (C) | LU2002723588 | 100.000 | EUR | 1,107.98 | 1,047.18 | - |
| Class M2 EUR Hgd QTD (D) | LU2305762622 | 56,056.209 | EUR | 1,029.42 | - | - |
| Class O USD (C) | LU1162497744 | 11,280.186 | USD | 1,504.08 | 1,398.87 | 1,272.74 |
| Class Q-A3 SEK Hgd (C) | LU1408339320 | 6,470.359 | SEK | 118.86 | 112.06 | 105.20 |

*There was Swing Pricing at 30.06.21. See more details in Note 25.

Pioneer US Corporate Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class X USD (C) | LU1998921859 | - | USD | - | 1,075.21 | - |
| Total Net Assets | | | USD | 350,675,488 | 462,443,558 | 532,770,002 |

Pioneer US Short Term Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A2 EUR (C) | LU1882441816 | 557,898.682 | EUR | 5.86 | 6.09 | 6.00 |
| Class A2 USD AD (D) | LU1882442111 | 83,002.179 | USD | 65.30 | 66.10 | 66.82 |
| Class A2 USD (C) | LU1882441907 | 17,650,053.833 | USD | 6.95 | 6.83 | 6.84 |
| Class A2 USD MD (D) | LU1882442202 | 723,697.668 | USD | 5.14 | 5.11 | 5.20 |
| Class B USD (C) | LU1882442467 | 278,283.933 | USD | 5.32 | 5.29 | 5.34 |
| Class C EUR (C) | LU1882442541 | 37,889.833 | EUR | 4.78 | 5.02 | 5.01 |
| Class C USD (C) | LU1882442897 | 1,461,676.557 | USD | 5.67 | 5.64 | 5.70 |
| Class C USD MD (D) | LU1882442970 | 106,175.755 | USD | 4.82 | 4.85 | 4.95 |
| Class E2 EUR (C) | LU1882443192 | 5,724,207.621 | EUR | 6.028 | 6.248 | 6.150 |
| Class F EUR (C) | LU1882443275 | 3,045,265.587 | EUR | 5.606 | 5.840 | 5.777 |
| Class G EUR (C) | LU2085676596 | 41,455.183 | EUR | 4.720 | 4.914 | - |
| Class H EUR (C) | LU1998917071 | 5.000 | EUR | 962.71 | 991.64 | - |
| Class I2 USD (C) | LU1882443358 | 62,507.566 | USD | 2,061.28 | 2,013.56 | 1,999.71 |
| Class M2 EUR (C) | LU1882443432 | 5,168.639 | EUR | 1,557.11 | 1,607.62 | 1,576.20 |
| Class P2 USD (C) | LU1882443515 | 56,798.646 | USD | 53.93 | 52.86 | 52.68 |
| Class R2 EUR (C) | LU1882443606 | 13,754.247 | EUR | 44.93 | 46.46 | 45.65 |
| Class R2 USD (C) | LU1882443788 | 141,939.717 | USD | 53.32 | 52.21 | 51.98 |
| Class T USD (C) | LU1882443861 | 24,805.878 | USD | 50.19 | 49.90 | 50.44 |
| Class U USD (C) | LU1882443945 | 73,603.290 | USD | 50.02 | 49.74 | 50.31 |
| Total Net Assets | | | EUR | 305,466,383 | 425,183,547 | 483,978,558 |

Bond Asian Local Debt

| | ISIN | Number of shares 10/11/20 | Currency | NAV per share 10/11/20 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class AU (C) | LU0945149838 | 21.000 | USD | 116.52 | 113.24 | 109.82 |
| Class FHE (C) | LU0945150760 | 518.005 | EUR | 92.17 | 90.15 | 90.49 |
| Class FHE-MD (D) | LU0945150844 | 5,694.255 | EUR | 75.87 | 75.16 | 77.72 |
| Class FU (C) | LU0945150687 | 887.763 | USD | 105.18 | 102.57 | 100.46 |
| Class IHE (C) | LU0945149325 | - | EUR | - | - | 1,014.84 |
| Class OU (C) | LU0945149754 | 28,386.800 | USD | 1,195.43 | 1,156.33 | 1,107.41 |
| Class SHE (C) | LU0945150505 | 2,106.645 | EUR | 98.83 | 96.43 | 96.14 |
| Class SU (C) | LU0945150414 | 5,837.066 | USD | 113.14 | 110.09 | 107.19 |
| Total Net Assets | | | USD | 35,503,889 | 36,934,590 | 44,226,253 |

Emerging Markets Blended Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|--------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU1161086316 | 221,957.119 | EUR | 94.24 | 93.21 | 99.58 |

Emerging Markets Blended Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|----------------------|----------------------|----------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR (C) | LU1161086159 | 2,067,783.889 | EUR | 185.67 | 176.78 | 183.22 |
| Class A USD Hgd (C) | LU1543731449 | 150.000 | USD | 102.95 | 97.04 | - |
| Class A2 EUR AD (D) | LU2070310110 | 26,968.000 | EUR | 49.27 | 47.85 | - |
| Class A2 EUR (C) | LU1534096844 | 3,222.755 | EUR | 104.82 | 99.80 | - |
| Class A2 SGD Hgd (C) | LU1534096091 | 217.442 | SGD | 105.45 | 99.69 | 102.09 |
| Class A2 SGD Hgd MD (D) | LU1534095879 | 1,359.284 | SGD | 85.74 | 85.02 | 91.29 |
| Class A5 EUR (C) | LU2070305896 | 100.000 | EUR | 50.57 | 47.92 | - |
| Class E2 EUR (C) | LU2036673965 | 173,032.748 | EUR | 4.996 | 4.751 | - |
| Class F EUR (C) | LU2018719489 | 20,343.299 | EUR | 4.963 | 4.750 | - |
| Class F EUR QTD (D) | LU2018719562 | 8,331.702 | EUR | 4.552 | 4.571 | - |
| Class F2 EUR (C) | LU1161086589 | 121,474.099 | EUR | 100.07 | 95.79 | 100.03 |
| Class F2 EUR QTD (D) | LU1600318759 | 117,161.732 | EUR | 81.19 | 81.59 | 89.54 |
| Class G EUR (C) | LU1161086407 | 3,310,032.251 | EUR | 110.40 | 105.44 | 109.61 |
| Class G EUR QTD (D) | LU1600318833 | 5,035,442.190 | EUR | 82.46 | 82.68 | 90.29 |
| Class I EUR AD (D) | LU1161085771 | - | EUR | - | - | 1,078.55 |
| Class I EUR (C) | LU1161085698 | 100.489 | EUR | 48,663.32 | 46,077.70 | 47,408.53 |
| Class J2 EUR (C) | LU2034727227 | 54,592.321 | EUR | 1,011.88 | 953.35 | - |
| Class M EUR (C) | LU1161085938 | 729,106.677 | EUR | 104.17 | 98.63 | 101.49 |
| Class M2 EUR (C) | LU2002720485 | 84.887 | EUR | 1,010.03 | 952.55 | - |
| Class O EUR (C) | LU1161086076 | - | EUR | - | - | 12,235,523.48 |
| Class OR EUR AD (D) | LU1534097065 | 468.353 | EUR | 919.50 | 907.53 | 966.30 |
| Class Q-I11 EUR (C) | LU1161085854 | 27.650 | EUR | 9,523,943.75 | 8,996,896.73 | 9,222,246.30 |
| Class Q-I14 GBP Hgd (C) | LU1361117796 | 910,976.188 | GBP | 1,263.54 | 1,179.74 | 1,199.57 |
| Class Q-OF EUR AD (D) | LU1600318676 | 3,334.000 | EUR | 1,056.47 | 990.88 | 1,013.81 |
| Total Net Assets | | | EUR | 2,954,221,921 | 2,392,419,687 | 2,676,854,887 |

Emerging Markets Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|--------------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A AUD MD3 (D) | LU1882449637 | 8,641,734.380 | AUD | 34.55 | 35.63 | 41.78 |
| Class A CZK Hgd (C) | LU1882449710 | 139,948.669 | CZK | 1,554.23 | 1,436.85 | 1,487.60 |
| Class A EUR AD (D) | LU1882449983 | 1,381,559.048 | EUR | 49.21 | 49.79 | 51.28 |
| Class A EUR (C) | LU1882449801 | 3,363,578.961 | EUR | 18.08 | 17.34 | 17.45 |
| Class A EUR Hgd AD (D) | LU1882450130 | 1,091,595.686 | EUR | 36.35 | 35.19 | 37.75 |
| Class A EUR Hgd (C) | LU1882450056 | 86,030.292 | EUR | 58.38 | 53.54 | 56.07 |
| Class A EUR MD (D) | LU1882450213 | 2,074,099.305 | EUR | 5.38 | 5.45 | 5.76 |
| Class A USD AD (D) | LU1882450486 | 136,049.776 | USD | 58.43 | 55.88 | 58.40 |
| Class A USD (C) | LU1882450304 | 3,480,572.273 | USD | 21.42 | 19.48 | 19.87 |
| Class A USD MD (D) | LU1882450569 | 10,513,795.126 | USD | 6.35 | 6.08 | 6.56 |
| Class A USD MD3 (D) | LU1882450643 | 4,534,016.503 | USD | 39.71 | 40.18 | 45.36 |
| Class A USD MGI (D) | LU1882450726 | 5,600,984.807 | USD | 56.36 | 54.30 | 59.32 |
| Class A ZAR MD3 (D) | LU1882450999 | 24,661,332.023 | ZAR | 602.91 | 648.36 | 777.86 |
| Class A2 EUR AD (D) | LU2070309963 | 6,290.000 | EUR | 48.82 | 48.21 | - |
| Class A2 EUR (C) | LU2070310037 | 522.000 | EUR | 50.41 | 48.22 | - |
| Class A2 SGD Hgd MGI (D) | LU2237438622 | 3,200.000 | SGD | 52.10 | - | - |
| Class A2 USD (C) | LU2110860504 | 100.000 | USD | 49.91 | - | - |
| Class A2 USD MD3 (D) | LU2110860769 | 100.000 | USD | 49.91 | - | - |
| Class A2 USD MGI (D) | LU2237438895 | 100.000 | USD | 51.98 | - | - |

Emerging Markets Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class B AUD MD3 (D) | LU1882451021 | 1,260,106.130 | AUD | 32.37 | 33.50 | 39.69 |
| Class B EUR (C) | LU1882451294 | 43,818.258 | EUR | 14.34 | 13.81 | 14.02 |
| Class B USD (C) | LU1882451377 | 339,381.313 | USD | 17.00 | 15.51 | 15.97 |
| Class B USD MD (D) | LU1882451450 | 47,751.129 | USD | 6.33 | 6.08 | 6.58 |
| Class B USD MD3 (D) | LU1882451534 | 2,317,398.102 | USD | 38.83 | 39.47 | 44.98 |
| Class B USD MGI (D) | LU1882451617 | 573,354.348 | USD | 51.06 | 49.34 | 54.37 |
| Class B ZAR MD3 (D) | LU1882451708 | 2,840,843.837 | ZAR | 587.49 | 627.80 | 757.13 |
| Class C EUR (C) | LU1882451880 | 230,140.254 | EUR | 15.60 | 15.04 | 15.26 |
| Class C EUR MD (D) | LU1882451963 | 5,781.000 | EUR | 5.37 | 5.46 | 5.79 |
| Class C USD (C) | LU1882452003 | 468,390.918 | USD | 18.51 | 16.89 | 17.38 |
| Class C USD MD (D) | LU1882452185 | 451,167.915 | USD | 6.34 | 6.10 | 6.60 |
| Class E2 EUR (C) | LU1882452268 | 12,292,851.409 | EUR | 19.119 | 18.240 | 18.324 |
| Class E2 EUR Hgd (C) | LU1882452425 | 2,520,961.433 | EUR | 14.073 | 12.844 | 13.458 |
| Class E2 EUR QTD (D) | LU1882452698 | 13,762,695.397 | EUR | 5.806 | 5.848 | 6.199 |
| Class E2 USD AD (D) | LU1882452854 | 93,608.812 | USD | 6.647 | 6.338 | 6.615 |
| Class E2 USD (C) | LU1882452771 | 9,635.978 | USD | 22.671 | 20.484 | 20.867 |
| Class F EUR (C) | LU1882452938 | 2,315,151.693 | EUR | 16.267 | 15.647 | 15.799 |
| Class F EUR QTD (D) | LU1882453076 | 1,928,168.198 | EUR | 5.718 | 5.808 | 6.162 |
| Class G EUR (C) | LU2036673023 | 2,812,925.730 | EUR | 4.930 | 4.746 | - |
| Class G EUR Hgd AD (D) | LU1894676722 | 1,650,683.091 | EUR | 5.085 | 4.916 | 5.286 |
| Class G EUR QTD (D) | LU2036673296 | 817,676.998 | EUR | 4.481 | 4.552 | - |
| Class H EUR (C) | LU1998914052 | 146,942.371 | EUR | 1,046.14 | 988.68 | - |
| Class H EUR Hgd (C) | LU1998914136 | 7,372.580 | EUR | 1,068.49 | 966.77 | - |
| Class H EUR QTD (D) | LU1998914219 | 9,292.140 | EUR | 946.92 | 944.62 | - |
| Class I2 EUR (C) | LU1882453159 | 8,044,579.954 | EUR | 22.38 | 21.19 | 21.12 |
| Class I2 EUR Hgd AD (D) | LU1882453316 | 84,569.089 | EUR | 870.73 | 838.66 | 896.42 |
| Class I2 EUR Hgd (C) | LU1882453233 | 59,392.666 | EUR | 1,313.13 | 1,189.27 | 1,234.57 |
| Class I2 EUR QTD (D) | LU1882453407 | 44,162.493 | EUR | 1,242.12 | 1,241.02 | 1,312.38 |
| Class I2 GBP (C) | LU1897302250 | 5.000 | GBP | 1,024.68 | 1,027.47 | - |
| Class I2 GBP Hgd QD (D) | LU1882453589 | 12,960.646 | GBP | 940.43 | 889.91 | 979.62 |
| Class I2 USD (C) | LU1882453662 | 40,798,751.679 | USD | 26.55 | 23.80 | 24.05 |
| Class I2 USD QD (D) | LU1882453746 | 6,799.509 | USD | 972.43 | 916.67 | 985.99 |
| Class I2 USD QTD (D) | LU1882453829 | 18,650.809 | USD | 1,469.66 | 1,388.86 | 1,494.54 |
| Class J2 EUR Hgd (C) | LU1882454124 | 174,290.927 | EUR | 1,089.76 | 986.64 | 1,022.81 |
| Class J3 GBP (C) | LU2052287724 | 5.000 | GBP | 978.04 | 980.62 | - |
| Class J3 GBP QD (D) | LU2052287997 | 5.000 | GBP | 887.06 | 934.88 | - |
| Class M EUR (C) | LU2085676240 | 5.000 | EUR | 1,011.23 | 960.75 | - |
| Class M2 EUR AD (D) | LU1882454637 | 19,996.815 | EUR | 1,317.01 | 1,328.84 | 1,360.31 |
| Class M2 EUR (C) | LU1882454553 | 34,854.666 | EUR | 2,673.84 | 2,530.78 | 2,522.55 |
| Class M2 EUR Hgd (C) | LU1882454710 | 48,287.278 | EUR | 1,799.30 | 1,630.69 | 1,694.49 |
| Class M2 EUR QTD (D) | LU1882454801 | - | EUR | - | - | 1,188.90 |
| Class P2 USD (C) | LU1882454983 | 200,233.183 | USD | 63.42 | 57.02 | 57.79 |
| Class P2 USD MD (D) | LU1882455014 | 12,105.052 | USD | 50.76 | 48.06 | 51.63 |
| Class Q-D USD MD (D) | LU1882455105 | 11,088.311 | USD | 65.94 | 63.41 | 68.59 |
| Class R2 EUR (C) | LU1882455287 | 5,289.002 | EUR | 83.92 | 79.55 | 79.44 |
| Class R2 EUR Hgd (C) | LU1882455360 | 3,219.197 | EUR | 53.40 | 48.49 | 50.53 |
| Class R2 GBP (C) | LU1882455444 | 226.810 | GBP | 92.30 | 92.68 | 91.06 |
| Class R2 USD AD (D) | LU1882455790 | 150,301.344 | USD | 50.49 | 48.12 | 50.10 |
| Class R2 USD (C) | LU1882455527 | 4,230.138 | USD | 99.48 | 89.34 | 90.47 |
| Class R3 GBP (C) | LU2259108632 | 500.000 | GBP | 9.89 | - | - |

Emerging Markets Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class R3 GBP QD (D) | LU2259108715 | 500.000 | GBP | 9.63 | - | - |
| Class T AUD MD3 (D) | LU1882455873 | 389,663.931 | AUD | 35.02 | 36.24 | 42.92 |
| Class T EUR (C) | LU1882455956 | 2,737.824 | EUR | 53.48 | 51.53 | 52.29 |
| Class T USD (C) | LU1882456095 | 50,344.937 | USD | 63.43 | 57.88 | 59.55 |
| Class T USD MD3 (D) | LU1882456178 | 469,954.061 | USD | 38.56 | 39.18 | 44.65 |
| Class T USD MGI (D) | LU1882456251 | 259,241.452 | USD | 43.03 | 41.58 | 45.81 |
| Class T ZAR MD3 (D) | LU1882456335 | 1,517,786.519 | ZAR | 624.57 | 666.35 | 802.66 |
| Class U AUD MD3 (D) | LU1882456418 | 3,774,745.037 | AUD | 36.52 | 37.76 | 44.72 |
| Class U EUR (C) | LU1882456509 | 68,777.816 | EUR | 59.83 | 57.65 | 58.50 |
| Class U USD (C) | LU1882456681 | 252,854.253 | USD | 70.95 | 64.75 | 66.62 |
| Class U USD MD3 (D) | LU1882456764 | 4,891,925.656 | USD | 38.54 | 39.17 | 44.63 |
| Class U USD MGI (D) | LU1882456848 | 2,412,131.884 | USD | 42.85 | 41.41 | 45.62 |
| Class U ZAR MD3 (D) | LU1882456921 | 9,879,114.270 | ZAR | 658.83 | 703.50 | 847.74 |
| Class X EUR (C) | LU1882457069 | 5,308.426 | EUR | 1,173.91 | 1,105.01 | 1,095.32 |
| Class Z EUR Hgd AD (D) | LU2085674625 | 8,496.000 | EUR | 1,003.39 | 938.58 | - |
| Class Z USD (C) | LU2040440153 | 8,417.235 | USD | 1,088.26 | 984.28 | - |
| Total Net Assets | | | EUR | 5,254,683,672 | 5,923,722,728 | 7,380,728,659 |

Emerging Markets Corporate Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU0755948873 | 6,562.403 | EUR | 114.62 | 116.41 | 117.66 |
| Class A EUR (C) | LU0755948790 | 3,348.702 | EUR | 151.73 | 148.30 | 144.81 |
| Class A EUR Hgd (C) | LU0755948956 | 380,391.525 | EUR | 120.29 | 112.36 | 114.36 |
| Class A USD AD (D) | LU0755948527 | 21,250.726 | USD | 105.86 | 101.70 | 104.33 |
| Class A USD (C) | LU0755948444 | 8,372.262 | USD | 135.38 | 125.32 | 124.03 |
| Class A5 EUR (C) | LU2070305979 | 100.000 | EUR | 50.47 | 48.91 | - |
| Class F EUR Hgd MD (D) | LU2018722608 | 47,253.768 | EUR | 4.762 | 4.700 | - |
| Class F2 EUR Hgd (C) | LU0755949335 | 3,699.925 | EUR | 113.01 | 106.21 | 108.57 |
| Class F2 EUR Hgd MD (D) | LU0945158151 | 16,048.660 | EUR | 82.99 | 82.14 | 88.33 |
| Class F2 USD (C) | LU0755949251 | 7,027.680 | USD | 125.66 | 116.88 | 116.33 |
| Class G EUR Hgd (C) | LU0755949178 | 44,747.531 | EUR | 117.84 | 110.23 | 112.07 |
| Class G EUR Hgd MD (D) | LU0945158078 | 132,182.073 | EUR | 86.44 | 85.12 | 91.12 |
| Class G USD (C) | LU0755949095 | 17,178.801 | USD | 129.95 | 120.34 | 119.17 |
| Class H USD (C) | LU1998917824 | 11,966.434 | USD | 1,114.15 | 1,017.91 | - |
| Class I EUR AD (D) | LU0755948014 | 31,623.931 | EUR | 1,008.69 | 1,024.64 | - |
| Class I EUR (C) | LU0755947982 | 3,200.727 | EUR | 1,245.62 | 1,206.41 | 1,167.53 |
| Class I EUR Hgd AD (D) | LU2339089083 | 24,868.415 | EUR | 1,010.03 | - | - |
| Class I EUR Hgd (C) | LU0755947800 | 95,995.212 | EUR | 1,000.69 | 924.87 | 929.41 |
| Class I USD AD (D) | LU0755947719 | 750.000 | USD | 1,031.07 | 968.05 | - |
| Class I USD (C) | LU0755947636 | 22,272.448 | USD | 1,792.98 | 1,640.68 | 1,605.67 |
| Class J2 EUR AD (D) | LU2176992076 | 46,015.000 | EUR | 1,043.07 | 1,011.73 | - |
| Class M EUR (C) | LU1971433047 | 50.000 | EUR | 108.12 | 104.54 | 100.90 |
| Class M EUR Hgd (C) | LU0755948287 | 1,762.529 | EUR | 103.90 | 96.26 | 102.79 |
| Class M USD (C) | LU0755948105 | 7,630.322 | USD | 140.46 | 128.62 | 125.91 |
| Class O EUR Hgd (C) | LU1103155898 | 6,014.446 | EUR | 1,178.29 | 1,082.85 | 1,082.61 |
| Class O USD (C) | LU0755948360 | 197,991.938 | USD | 1,517.25 | 1,380.70 | 1,344.33 |
| Class Z EUR QD (D) | LU2052290199 | 122,823.000 | EUR | 944.09 | 953.37 | - |

Emerging Markets Corporate Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class Z USD (C) | LU2036672488 | 19,905.000 | USD | 1,104.46 | 1,009.38 | - |
| Class Z USD QD (D) | LU2052289936 | 5.000 | USD | 1,008.69 | 964.24 | - |
| Total Net Assets | | | USD | 851,235,450 | 717,551,624 | 495,523,581 |

Emerging Markets Green Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A USD (C) | LU2138398024 | 3,703.874 | USD | 52.81 | - | - |
| Class A2 USD (C) | LU2138387506 | 100.000 | USD | 53.22 | - | - |
| Class E2 EUR (C) | LU2138390393 | 5,051,173.645 | EUR | 5.072 | - | - |
| Class E2 EUR Hgd (C) | LU2259110968 | 8,467,194.642 | EUR | 4.979 | - | - |
| Class F EUR (C) | LU2138390716 | 109,242.090 | EUR | 5.043 | - | - |
| Class G EUR (C) | LU2138390559 | 6,209,560.668 | EUR | 5.053 | - | - |
| Class G EUR Hgd (C) | LU2259111008 | 10,680,503.363 | EUR | 4.982 | - | - |
| Class H EUR (C) | LU2138389544 | 28,047.383 | EUR | 1,025.61 | - | - |
| Class H EUR QD (D) | LU2339089166 | 4,861.256 | EUR | 1,028.83 | - | - |
| Class I USD (C) | LU2138388066 | 5.000 | USD | 1,065.67 | - | - |
| Class I2 EUR Hgd (C) | LU2138388736 | 1,460.000 | EUR | 1,061.21 | - | - |
| Class I2 GBP Hgd (C) | LU2138388579 | 13,732.245 | GBP | 1,069.12 | - | - |
| Class I2 USD (C) | LU2138388223 | 7,531.017 | USD | 1,075.26 | - | - |
| Class J EUR Hgd (C) | LU2138389387 | 10.000 | EUR | 1,054.30 | - | - |
| Class J USD (C) | LU2138388900 | 5.000 | USD | 1,067.02 | - | - |
| Class J2 EUR Hgd (C) | LU2138389460 | 10.000 | EUR | 1,062.57 | - | - |
| Class J2 USD (C) | LU2138389114 | 5.000 | USD | 1,077.10 | - | - |
| Class M2 EUR (C) | LU2138389890 | 6,232.350 | EUR | 1,023.33 | - | - |
| Class M2 EUR Hgd (C) | LU2138390047 | 10.000 | EUR | 1,061.14 | - | - |
| Class R USD (C) | LU2138387688 | 100.000 | USD | 53.17 | - | - |
| Class R2 GBP (C) | LU2259109952 | 100.000 | GBP | 48.74 | - | - |
| Class R2 GBP Hgd (C) | LU2347634581 | 2,000.000 | GBP | 50.00 | - | - |
| Class R2 USD (C) | LU2138387845 | 100.000 | USD | 53.59 | - | - |
| Class SE EUR Hgd (C) | LU2138391102 | 28,000.000 | EUR | 1,053.18 | - | - |
| Class SE USD (C) | LU2138390989 | 24,662.000 | USD | 1,065.69 | - | - |
| Class Z EUR Hgd (C) | LU2279408756 | 1,778.752 | EUR | 992.98 | - | - |
| Total Net Assets | | | USD | 322,923,552 | - | - |

Emerging Markets Corporate High Yield Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|--------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU1882457226 | 13,931.704 | EUR | 57.66 | 57.10 | 58.03 |
| Class A EUR (C) | LU1882457143 | 38,013.542 | EUR | 84.88 | 78.34 | 77.39 |
| Class A USD (C) | LU1882457572 | 32,537.958 | USD | 100.68 | 87.99 | 88.14 |
| Class A USD MD (D) | LU1882457655 | 47,481.725 | USD | 68.46 | 63.15 | 66.74 |
| Class C EUR (C) | LU1882457739 | 223.329 | EUR | 77.79 | 72.46 | 72.26 |
| Class C USD (C) | LU1882457903 | 16,961.609 | USD | 92.25 | 81.39 | 82.29 |
| Class C USD MD (D) | LU1882458034 | 3,381.329 | USD | 67.51 | 62.88 | 66.72 |
| Class E2 EUR (C) | LU1882458117 | 978,597.232 | EUR | 8.546 | 7.870 | 7.759 |

Emerging Markets Corporate High Yield Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|-------------------|-------------------|-------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class E2 EUR QTD (D) | LU1882458208 | 1,729,115.062 | EUR | 6.086 | 5.929 | 6.147 |
| Class F EUR QTD (D) | LU1882458380 | 492,889.656 | EUR | 6.026 | 5.902 | 6.130 |
| Class G EUR QTD (D) | LU2085676679 | 25,218.349 | EUR | 4.810 | 4.697 | - |
| Class I2 EUR (C) | LU1882458463 | 2,205.000 | EUR | 1,850.91 | 1,690.21 | 1,652.31 |
| Class I2 EUR Hgd (C) | LU1882458547 | 68.000 | EUR | 1,449.94 | 1,266.80 | 1,287.90 |
| Class I2 USD (C) | LU1882458620 | 59.341 | USD | 2,195.19 | 1,898.43 | 1,881.65 |
| Class M2 EUR (C) | LU1882458893 | 3.636 | EUR | 1,820.06 | 1,661.22 | 1,622.94 |
| Class P2 USD (C) | LU1882458976 | 1,655.897 | USD | 67.51 | 58.53 | 58.18 |
| Class P2 USD MD (D) | LU1882459198 | - | USD | - | - | 51.15 |
| Class R2 EUR AD (D) | LU1882459354 | 707.956 | EUR | 51.09 | 50.60 | 51.19 |
| Class R2 EUR (C) | LU1882459271 | 13,995.814 | EUR | 92.26 | 84.40 | 82.67 |
| Class R2 USD (C) | LU1882459438 | 9,666.277 | USD | 109.44 | 94.82 | 94.14 |
| Class Z EUR (C) | LU2098275733 | 18,168.724 | EUR | 1,015.00 | 926.11 | - |
| Class Z USD (C) | LU2052290272 | 4,818.963 | USD | 1,146.40 | 990.73 | - |
| Total Net Assets | | | EUR | 62,751,514 | 63,515,607 | 77,407,449 |

Emerging Markets Hard Currency Bond

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A EUR AD (D) | LU0907913544 | 23,090.806 | EUR | 256.45 | 249.10 | 269.12 |
| Class A EUR (C) | LU0907913460 | 102,162.103 | EUR | 741.74 | 695.48 | 725.43 |
| Class A USD (C) | LU1543737131 | - | USD | - | 104.94 | 111.00 |
| Class A2 EUR (C) | LU1534102832 | 76.652 | EUR | 101.39 | 95.04 | 99.21 |
| Class A2 EUR MD (D) | LU1534103137 | 995.000 | EUR | 98.02 | - | - |
| Class A2 SGD Hgd (C) | LU1534103723 | 189.869 | SGD | 114.03 | 106.15 | 109.15 |
| Class A2 SGD Hgd MD (D) | LU1534104291 | 12.119 | SGD | 92.01 | 89.61 | 95.58 |
| Class A2 USD Hgd MD (D) | LU1534102592 | 549.769 | USD | 93.27 | 90.94 | 97.15 |
| Class A5 EUR (C) | LU2070306191 | 100.000 | EUR | 52.31 | 48.75 | - |
| Class F2 EUR (C) | LU0907913890 | 1,999.093 | EUR | 109.73 | 103.43 | 108.60 |
| Class G EUR (C) | LU0907913627 | 40,618.057 | EUR | 116.87 | 109.76 | 114.72 |
| Class H EUR (C) | LU1998918129 | - | EUR | - | 964.83 | - |
| Class I EUR AD (D) | LU0907912652 | 88,688.163 | EUR | 988.38 | 961.92 | 1,036.96 |
| Class I EUR (C) | LU0907912579 | 3,331.142 | EUR | 47,045.16 | 43,765.28 | 45,203.07 |
| Class I USD (C) | LU1543737727 | 25.000 | USD | 1,279.39 | 1,137.11 | 1,100.13 |
| Class I USD Hgd (C) | LU0907912736 | 1,078.172 | USD | 1,199.76 | 1,108.68 | 1,121.37 |
| Class I2 CHF Hgd (C) | LU2070304659 | 41,391.650 | CHF | 1,044.68 | 972.96 | - |
| Class I2 GBP (C) | LU2052288706 | 5.000 | GBP | 1,037.97 | 1,020.08 | - |
| Class M EUR (C) | LU0907913031 | 34,259.336 | EUR | 121.22 | 112.83 | 116.69 |
| Class M2 EUR (C) | LU2002720642 | 6,993.391 | EUR | 1,036.98 | 963.08 | - |
| Class M2 EUR AD (D) | LU2002720725 | 5.000 | EUR | 998.00 | 963.08 | - |
| Class O EUR (C) | LU0907913114 | 14,419.857 | EUR | 1,309.49 | 1,208.87 | 1,242.88 |
| Class Q-A5 EUR (C) | LU1706539126 | 1.000 | EUR | 104.94 | 97.33 | 100.64 |
| Class Q-A5 USD Hgd (C) | LU1778762168 | 1.000 | USD | 114.58 | 105.41 | 106.48 |
| Class Q-I SEK Hgd (C) | LU1743285444 | - | SEK | - | 967.42 | 1,000.51 |
| Class Q-I0 USD Hgd (C) | LU1191004966 | 274,845.000 | USD | 1,410.91 | 1,296.05 | 1,305.21 |
| Class Q-I13 USD Hgd (C) | LU1543738535 | 1.000 | USD | 1,220.11 | 1,123.43 | 1,134.52 |
| Class Q-I14 USD Hgd (C) | LU1602583905 | 2,681.297 | USD | 1,170.52 | 1,078.27 | 1,091.40 |
| Class Q-I8 GBP (C) | LU1638826393 | - | GBP | - | 1,015.48 | 1,028.58 |

Emerging Markets Hard Currency Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class R EUR (C) | LU1756691595 | 23,397.053 | EUR | 106.19 | 99.01 | 102.56 |
| Class X EUR (C) | LU1998920968 | 33,829.286 | EUR | 1,048.93 | 968.34 | - |
| Total Net Assets | | | EUR | 769,678,855 | 1,087,760,158 | 1,318,595,310 |

Emerging Markets Local Currency Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1880385494 | 16,707.252 | CZK | 995.35 | 952.83 | 1,007.04 |
| Class A EUR AD (D) | LU1882459602 | 286,868.525 | EUR | 45.44 | 47.08 | 49.32 |
| Class A EUR (C) | LU1882459511 | 273,914.690 | EUR | 70.03 | 69.03 | 70.78 |
| Class A EUR Hgd (C) | LU1880385577 | - | EUR | - | - | 50.34 |
| Class A USD AD (D) | LU1882459867 | 12,028.840 | USD | 53.94 | 52.82 | 56.18 |
| Class A USD (C) | LU1882459784 | 105,815.565 | USD | 83.06 | 77.56 | 80.67 |
| Class A USD MD3 (D) | LU1882459941 | 1,832,125.723 | USD | 33.35 | 35.53 | 41.78 |
| Class A USD MGI (D) | LU1882460014 | 132,084.309 | USD | 37.22 | 36.85 | 40.95 |
| Class A2 EUR AD (D) | LU2070309708 | 8,373.000 | EUR | 46.42 | 47.06 | - |
| Class A2 USD AD (D) | LU1880385908 | 100.000 | USD | 50.56 | 48.79 | - |
| Class A2 USD (C) | LU1880385817 | 7,687.637 | USD | 51.75 | 48.37 | 50.36 |
| Class A5 EUR (C) | LU2070306274 | 100.000 | EUR | 48.06 | 47.12 | - |
| Class B USD MD3 (D) | LU1882460105 | 469,050.243 | USD | 31.92 | 34.31 | 40.73 |
| Class B USD MGI (D) | LU1882460287 | 27,124.887 | USD | 33.76 | 33.67 | 37.69 |
| Class C USD (C) | LU1882460360 | 3,436.426 | USD | 75.34 | 70.94 | 74.43 |
| Class E2 EUR AD (D) | LU1882460527 | 2,756,166.933 | EUR | 3.919 | 4.055 | 4.255 |
| Class E2 EUR (C) | LU1882460444 | 8,186,539.886 | EUR | 7.096 | 6.992 | 7.170 |
| Class E2 EUR QTD (D) | LU1882460790 | 2,521,923.087 | EUR | 4.247 | 4.349 | 4.600 |
| Class F EUR AD (D) | LU1882460956 | 922,586.512 | EUR | 3.893 | 4.029 | 4.230 |
| Class F EUR (C) | LU1882460873 | 3,342,887.772 | EUR | 6.629 | 6.565 | 6.765 |
| Class F EUR QTD (D) | LU1882461178 | 467,287.869 | EUR | 4.212 | 4.335 | 4.589 |
| Class F2 EUR Hgd (C) | LU1880386039 | 58,577.655 | EUR | 4.923 | 4.682 | 5.034 |
| Class F2 EUR Hgd MD (D) | LU1880386112 | 299,147.381 | EUR | 4.558 | 4.499 | 5.034 |
| Class F2 USD (C) | LU1880386203 | 93,984.627 | USD | 5.123 | 4.812 | 5.036 |
| Class G EUR Hgd (C) | LU1880386385 | 455,936.874 | EUR | 4.894 | 4.700 | 5.034 |
| Class G EUR Hgd MD (D) | LU1880386468 | 1,413,413.071 | EUR | 4.533 | 4.518 | 5.034 |
| Class G USD (C) | LU1880386542 | 1,386,610.958 | USD | 5.170 | 4.834 | 5.035 |
| Class H EUR (C) | LU1998914300 | 9,867.850 | EUR | 1,001.70 | 975.85 | - |
| Class H USD (C) | LU1998914482 | 11,312.000 | USD | 1,061.14 | - | - |
| Class I EUR Hgd (C) | LU1880386625 | 45,809.951 | EUR | 1,000.69 | 950.36 | 1,007.13 |
| Class I USD AD (D) | LU1880387789 | 7,265.000 | USD | 982.70 | 929.65 | - |
| Class I USD (C) | LU1880387607 | 112,614.203 | USD | 1,056.37 | 978.41 | 1,007.38 |
| Class I11 EUR Hgd (C) | LU2297685658 | 2,000.000 | EUR | 48.21 | - | - |
| Class I2 CHF Hgd (C) | LU1880387862 | - | CHF | - | - | 1,006.58 |
| Class I2 EUR AD (D) | LU1882461335 | 2,004.000 | EUR | 918.23 | 952.27 | 992.63 |
| Class I2 EUR (C) | LU1882461251 | 209,249.951 | EUR | 1,568.47 | 1,530.28 | 1,553.73 |
| Class I2 EUR QD (D) | LU1882461418 | 12,401.097 | EUR | 863.69 | 886.23 | 953.01 |
| Class I2 GBP QD (D) | LU2031984425 | 3,764.363 | GBP | 862.77 | 937.57 | - |
| Class I2 USD (C) | LU1882461509 | 8,397.638 | USD | 1,860.03 | 1,718.71 | 1,769.39 |
| Class J2 EUR (C) | LU1895000252 | 5.000 | EUR | 1,176.38 | 1,146.77 | 1,163.23 |
| Class M EUR Hgd (C) | LU1880387946 | 36,135.962 | EUR | 996.31 | 948.41 | 1,007.23 |

Emerging Markets Local Currency Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class M USD (C) | LU1880388084 | 12,865.457 | USD | 1,054.31 | 977.48 | 1,007.47 |
| Class M2 EUR AD (D) | LU1882461764 | 262.860 | EUR | 917.28 | 951.17 | 991.18 |
| Class M2 EUR (C) | LU1882461681 | 17,915.173 | EUR | 1,527.71 | 1,492.00 | 1,516.39 |
| Class M2 USD (C) | LU2002720998 | 5.000 | USD | 1,055.49 | 976.27 | - |
| Class O USD (C) | LU1880388167 | 141,446.338 | USD | 1,071.08 | 984.28 | 1,007.70 |
| Class Q-I8 GBP (C) | LU1880388597 | - | GBP | - | 1,010.50 | 1,005.19 |
| Class R USD (C) | LU1880388910 | 2.036 | USD | 53.27 | 49.15 | 50.37 |
| Class R2 EUR (C) | LU1882461848 | 30,024.013 | EUR | 53.45 | 52.30 | 53.26 |
| Class R2 GBP (C) | LU2259110026 | 100.000 | GBP | 47.27 | - | - |
| Class R2 USD (C) | LU1882461921 | 100.000 | USD | 52.68 | 48.82 | 50.41 |
| Class T USD MD3 (D) | LU1882462069 | 120,851.468 | USD | 32.16 | 34.56 | 41.02 |
| Class T USD MGI (D) | LU1882462143 | 5,392.030 | USD | 42.55 | 42.44 | 47.50 |
| Class U USD MD3 (D) | LU1882462226 | 1,025,824.982 | USD | 32.16 | 34.57 | 41.03 |
| Class U USD MGI (D) | LU1882462499 | 36,498.921 | USD | 40.51 | 40.40 | 45.22 |
| Class X USD (C) | LU1998917238 | 2,558.000 | USD | 1,068.65 | 982.05 | - |
| Class Z EUR AD (D) | LU2052288532 | 1,433.837 | EUR | 927.19 | 942.20 | - |
| Class Z EUR QD (D) | LU2052288458 | 5.000 | EUR | 882.32 | 906.41 | - |
| Total Net Assets | | | EUR | 1,005,495,177 | 1,296,934,056 | 902,197,608 |

Emerging Markets Short Term Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|--------------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A2 CZK Hgd (C) | LU1882462572 | 184,502.956 | CZK | 1,142.41 | 1,011.91 | 1,052.89 |
| Class A2 EUR (C) | LU1882462655 | 46,103.801 | EUR | 53.49 | 49.78 | 50.60 |
| Class A2 EUR Hgd (C) | LU1882462739 | 186,757.390 | EUR | 56.13 | 49.94 | 52.71 |
| Class A2 USD (C) | LU1882462812 | 228,190.662 | USD | 63.45 | 55.92 | 57.63 |
| Class A2 USD MD (D) | LU1882462903 | 21,514.885 | USD | 49.70 | 45.76 | 49.21 |
| Class C USD (C) | LU1882463034 | 44,023.851 | USD | 57.30 | 51.00 | 53.09 |
| Class C USD MD (D) | LU1882463117 | 7,284.724 | USD | 48.94 | 45.52 | 49.17 |
| Class E2 EUR (C) | LU1882463208 | 5,498,938.804 | EUR | 5.895 | 5.485 | 5.575 |
| Class E2 EUR Hgd (C) | LU1882463380 | 14,276,248.159 | EUR | 5.683 | 5.056 | 5.334 |
| Class E2 EUR Hgd QTD (D) | LU1882463463 | 40,450,074.572 | EUR | 4.770 | 4.438 | 4.907 |
| Class E2 EUR QTD (D) | LU1882463547 | 7,781,044.410 | EUR | 5.057 | 4.924 | 5.215 |
| Class F2 EUR QTD (D) | LU1882463893 | 1,457,160.804 | EUR | 4.997 | 4.898 | 5.200 |
| Class G2 EUR (C) | LU2036672645 | 81,945.921 | EUR | 5.110 | 4.765 | - |
| Class G2 EUR Hgd (C) | LU1894676995 | 1,433,057.675 | EUR | 5.505 | 4.908 | 5.192 |
| Class G2 EUR Hgd QTD (D) | LU2036672991 | 172,263.836 | EUR | 4.955 | 4.621 | - |
| Class G2 EUR QTD (D) | LU2036672728 | 26,422.113 | EUR | 4.732 | 4.618 | - |
| Class H EUR QD (D) | LU1998914565 | 47,518.926 | EUR | 954.47 | 931.12 | - |
| Class H USD (C) | LU1998914722 | 18,989.366 | USD | 1,092.20 | 989.80 | - |
| Class I2 EUR (C) | LU1882463976 | 3,573.000 | EUR | 1,120.41 | 1,034.36 | 1,043.14 |
| Class I2 EUR Hgd AD (D) | LU1882464271 | 11.000 | EUR | 929.71 | 872.52 | 938.55 |
| Class I2 EUR Hgd (C) | LU1882464198 | 10,425.692 | EUR | 1,181.59 | 1,043.16 | 1,093.68 |
| Class I2 EUR Hgd QTD (D) | LU1882464354 | 48,067.566 | EUR | 949.24 | 876.10 | 956.38 |
| Class I2 GBP (C) | LU1897303142 | 5.000 | GBP | 1,000.23 | 977.85 | - |
| Class I2 GBP Hgd (C) | LU2176991268 | 100.000 | GBP | 1,187.05 | 1,041.82 | - |
| Class I2 USD (C) | LU1882464511 | 15,291.042 | USD | 1,328.79 | 1,161.85 | 1,187.92 |
| Class M2 EUR (C) | LU1882464602 | 9,435.578 | EUR | 1,247.32 | 1,151.56 | 1,161.29 |

Emerging Markets Short Term Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class M2 EUR Hgd (C) | LU1882464784 | 28,193.058 | EUR | 1,171.42 | 1,033.92 | 1,081.33 |
| Class M2 EUR QD (D) | LU1882464867 | - | EUR | - | - | 986.97 |
| Class P2 USD (C) | LU1882464941 | 2,641.347 | USD | 60.89 | 53.45 | 54.86 |
| Class R2 EUR (C) | LU1882465088 | 100.000 | EUR | 54.65 | 50.60 | 51.18 |
| Class R2 EUR Hgd (C) | LU1882465161 | 12,705.887 | EUR | 53.39 | 47.27 | 49.64 |
| Class X EUR (C) | LU1882464438 | 4,502.000 | EUR | 1,135.47 | 1,042.63 | 1,045.91 |
| Class Z EUR QD (D) | LU2110861064 | - | EUR | - | 1,098.26 | - |
| Total Net Assets | | | USD | 702,002,410 | 758,772,831 | 1,175,364,807 |

BFT Optimal Income

| | ISIN | Number of shares 16/11/20 | Currency | NAV per share 16/11/20 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class AE (C) | LU1386074295 | 8,403.729 | EUR | 95.26 | 94.81 | 100.47 |
| Class FE (C) | LU1661675741 | 1,917.023 | EUR | 89.37 | 89.14 | 95.04 |
| Class IE (C) | LU1386074378 | 3,113.448 | EUR | 981.66 | 974.61 | 1,026.18 |
| Class SE (C) | LU1661675824 | 1,220.698 | EUR | 90.49 | 90.12 | 95.70 |
| Total Net Assets | | | EUR | 4,138,702 | 10,288,232 | 33,041,488 |

Euro Multi-Asset Target Income

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|--------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A2 CZK Hgd (C) | LU1882475046 | 6,753.821 | CZK | 1,160.69 | 1,015.82 | 1,001.87 |
| Class A2 CZK Hgd QTI (D) | LU1882475129 | 54,942.620 | CZK | 1,073.83 | 968.49 | 983.91 |
| Class A2 EUR (C) | LU1882475392 | 49,188.867 | EUR | 56.29 | 49.44 | 49.41 |
| Class A2 EUR QTI (D) | LU1882475475 | 36,116.041 | EUR | 52.07 | 47.13 | 48.54 |
| Class E2 EUR QTI (D) | LU1882475558 | 54,673,478.747 | EUR | 4.980 | 4.508 | 4.642 |
| Class G2 EUR QTI (D) | LU1882475632 | 90,016,015.338 | EUR | 4.937 | 4.478 | 4.621 |
| Class I2 EUR QTI (D) | LU2347634664 | 5.000 | EUR | 1,001.50 | - | - |
| Class M2 EUR QTI (D) | LU1882475715 | 16,717.032 | EUR | 1,027.08 | 920.85 | 939.26 |
| Total Net Assets | | | EUR | 741,100,974 | 1,138,549,617 | 1,554,341,809 |

Global Multi-Asset

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|----------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU1883327816 | 226,123.174 | EUR | 123.42 | 99.19 | 99.98 |
| Class A USD (C) | LU1883327907 | 18,142.616 | USD | 145.58 | 111.47 | 113.71 |
| Class A2 EUR (C) | LU2183143689 | 229,754.927 | EUR | 62.00 | 49.80 | - |
| Class A2 USD (C) | LU2183143762 | 4,695.000 | USD | 65.77 | 50.01 | - |
| Class C EUR (C) | LU1883328038 | 41,058.359 | EUR | 111.09 | 89.90 | 91.51 |
| Class C USD (C) | LU1883328111 | 15,924.833 | USD | 131.74 | 100.97 | 104.22 |
| Class E2 EUR (C) | LU1883328202 | 10,467,506.217 | EUR | 12.448 | 9.974 | 10.051 |
| Class F EUR (C) | LU1883328384 | 1,801,300.658 | EUR | 11.339 | 9.155 | 9.273 |
| Class G EUR (C) | LU1883328467 | 14,367,008.982 | EUR | 6.050 | 4.872 | 4.928 |
| Class I2 CZK Hgd (C) | LU2199618633 | 1,510.139 | CZK | 10,466.37 | - | - |

Global Multi-Asset

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class I2 EUR (C) | LU1883328541 | 11,175.540 | EUR | 1,585.55 | 1,257.27 | 1,253.74 |
| Class I2 GBP (C) | LU1897306830 | 5.000 | GBP | 1,173.42 | 985.34 | - |
| Class I2 USD (C) | LU1883328624 | 3.628 | USD | 1,880.31 | 1,412.05 | 1,427.79 |
| Class I2 USD Hgd (C) | LU1883328897 | 112.000 | USD | 1,473.08 | 1,157.33 | 1,129.30 |
| Class M2 EUR (C) | LU1883328970 | 99,023.153 | EUR | 1,565.51 | 1,242.61 | 1,240.48 |
| Class R2 EUR (C) | LU1883329192 | 100.000 | EUR | 64.35 | 51.22 | 51.28 |
| Total Net Assets | | | EUR | 462,134,956 | 246,576,724 | 201,751,184 |

Global Multi-Asset Conservative

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CHF Hgd (C) | LU1883329358 | 108,459.298 | CHF | 57.28 | 52.32 | 50.29 |
| Class A EUR (C) | LU1883329432 | 6,979,061.390 | EUR | 67.90 | 61.84 | 59.26 |
| Class A EUR QD (D) | LU2339089596 | 100.000 | EUR | 50.59 | - | - |
| Class A2 EUR (C) | LU2183143507 | 76,454.003 | EUR | 55.52 | 49.89 | - |
| Class C EUR (C) | LU1883329515 | 141,265.115 | EUR | 58.51 | 53.76 | 51.93 |
| Class E2 EUR AD (D) | LU2330498085 | 1,000.000 | EUR | 5.057 | - | - |
| Class E2 EUR (C) | LU1883329606 | 153,789,656.042 | EUR | 6.956 | 6.233 | 5.953 |
| Class F EUR (C) | LU1883329788 | 14,480,108.971 | EUR | 5.981 | 5.474 | 5.268 |
| Class G EUR (C) | LU1883329861 | 143,571,661.375 | EUR | 5.687 | 5.187 | 4.977 |
| Class G EUR QTD (D) | LU1883329945 | 10,046,056.309 | EUR | 5.632 | 5.188 | 5.027 |
| Class I EUR (C) | LU2079696212 | 7,147.094 | EUR | 1,114.69 | 1,007.36 | - |
| Class I2 EUR (C) | LU2079696568 | 8,657.000 | EUR | 1,137.24 | 1,011.55 | - |
| Class I2 GBP (C) | LU1897307218 | 40.000 | GBP | 1,088.32 | 1,025.02 | - |
| Class I2 USD Hgd (C) | LU1883330018 | 788.398 | USD | 1,359.28 | 1,199.11 | 1,112.28 |
| Class M2 EUR (C) | LU1883330109 | 93,311.739 | EUR | 1,464.29 | 1,302.43 | 1,234.74 |
| Class R2 EUR (C) | LU1883330281 | 173,705.735 | EUR | 60.19 | 53.75 | 51.14 |
| Total Net Assets | | | EUR | 2,687,249,983 | 1,064,519,988 | 701,246,364 |

Global Multi-Asset Target Income

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|--------------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A2 CZK Hgd (C) | LU1883330364 | 315,141.772 | CZK | 1,109.02 | 974.98 | 976.26 |
| Class A2 CZK Hgd QTI (D) | LU1883330448 | 1,708,154.647 | CZK | 814.77 | 747.43 | 782.12 |
| Class A2 EUR (C) | LU1883330521 | 59,831.321 | EUR | 75.09 | 69.27 | 67.57 |
| Class A2 EUR Hgd (C) | LU1883330794 | 131,038.956 | EUR | 53.67 | 47.39 | 48.06 |
| Class A2 EUR Hgd QTI (D) | LU1883330877 | 1,904,751.812 | EUR | 40.53 | 37.34 | 39.61 |
| Class A2 EUR QTI (D) | LU1883330950 | 358,711.721 | EUR | 50.92 | 49.08 | 50.00 |
| Class A2 HUF Hgd QTI (D) | LU1883331099 | 102,596.430 | HUF | 9,419.27 | 8,590.20 | 9,084.50 |
| Class A2 RON Hgd (C) | LU1883331255 | 146,478.766 | RON | 62.57 | 53.97 | 52.80 |
| Class A2 USD (C) | LU1883331339 | 121,446.113 | USD | 61.93 | 54.10 | 53.51 |
| Class A2 USD MTI (D) | LU1883331412 | 2,188.485 | USD | 64.27 | 58.52 | 60.48 |
| Class A2 USD QTI (D) | LU1883331503 | 151,608.801 | USD | 60.46 | 55.09 | 56.94 |
| Class C USD (C) | LU1883331685 | 37,376.909 | USD | 57.80 | 51.00 | 50.96 |
| Class C USD QTI (D) | LU1883331768 | 10,299.536 | USD | 42.45 | 39.08 | 40.81 |
| Class E2 EUR (C) | LU1883331842 | 1,000.000 | EUR | 5.801 | 5.351 | 5.220 |

Global Multi-Asset Target Income

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class E2 EUR Hgd SATI (D) | LU1883331925 | 16,089,336.971 | EUR | 4.158 | 3.835 | 4.065 |
| Class E2 EUR QTI (D) | LU1883332063 | 1,722,246.658 | EUR | 5.081 | 4.897 | 4.989 |
| Class E2 EUR SATI (D) | LU1883332147 | 21,678,071.236 | EUR | 3.829 | 3.697 | 3.801 |
| Class G2 EUR Hgd QTI (D) | LU1883332576 | 276,205.010 | EUR | 4.542 | 4.192 | 4.439 |
| Class I2 USD (C) | LU1883332659 | 1,338.845 | USD | 1,331.46 | 1,151.21 | 1,126.86 |
| Class M2 EUR (C) | LU1883332733 | - | EUR | - | - | 972.70 |
| Class M2 EUR Hgd (C) | LU1883332816 | 532.765 | EUR | 1,175.67 | 1,028.82 | 1,033.37 |
| Class M2 EUR Hgd SATI (D) | LU2002722697 | 33,321.974 | EUR | 1,067.95 | 974.91 | - |
| Class M2 EUR SATI (D) | LU1883332907 | 2,026.000 | EUR | 1,084.99 | 1,037.49 | 1,056.03 |
| Class M2 USD (C) | LU1883333038 | 307.000 | USD | 1,306.21 | 1,130.50 | 1,107.71 |
| Class P2 USD (C) | LU1883333202 | 6,538.611 | USD | 63.92 | 55.54 | 54.63 |
| Class P2 USD QTI (D) | LU1883333384 | 105.291 | USD | 52.91 | 47.93 | 49.26 |
| Class Q-D USD QTI (D) | LU1883333467 | 5,756.417 | USD | 43.59 | 40.12 | 41.75 |
| Class R2 EUR (C) | LU1883333541 | 100.000 | EUR | 56.43 | 51.72 | 50.12 |
| Class R2 EUR Hgd QTI (D) | LU1883333624 | 38,009.550 | EUR | 47.26 | 43.24 | 45.55 |
| Class R2 EUR QTI (D) | LU1883333897 | 100.000 | EUR | 52.09 | 49.86 | 50.12 |
| Class R2 USD (C) | LU1883333970 | 100.000 | USD | 60.07 | 52.14 | 51.24 |
| Class R2 USD MTI (D) | LU1883334192 | 104.095 | USD | 51.94 | 46.99 | 48.17 |
| Class R2 USD QTI (D) | LU1883331172 | 104.527 | USD | 52.27 | 47.32 | 48.49 |
| Total Net Assets | | | USD | 472,937,122 | 511,538,098 | 757,589,522 |

Global Perspectives

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1327398548 | 222,129.817 | CZK | 2,868.71 | 2,490.61 | 2,462.95 |
| Class A EUR AD (D) | LU0907915242 | 253,210.271 | EUR | 114.81 | 100.05 | 99.83 |
| Class A EUR (C) | LU0907915168 | 884,947.027 | EUR | 122.36 | 106.63 | 106.36 |
| Class F EUR (C) | LU2018720735 | 283,801.801 | EUR | 5.649 | 4.896 | - |
| Class F2 EUR (C) | LU0907915598 | 140,370.758 | EUR | 118.78 | 101.93 | 102.57 |
| Class G EUR (C) | LU0907915325 | 1,020,543.233 | EUR | 119.80 | 104.64 | 104.70 |
| Class I EUR AD (D) | LU0907914609 | 200.000 | EUR | 1,221.47 | 1,065.48 | 1,061.72 |
| Class I EUR (C) | LU0907914518 | 2,375.121 | EUR | 1,283.92 | 1,110.73 | 1,098.08 |
| Class I USD (C) | LU2330498168 | 5.000 | USD | 1,000.72 | - | - |
| Class I2 CZK Hgd (C) | LU2199618716 | 839.944 | CZK | 10,395.47 | - | - |
| Class M EUR (C) | LU0907914781 | 51,752.179 | EUR | 127.97 | 110.81 | 109.68 |
| Class M USD (C) | LU1399297131 | 457.819 | USD | 135.25 | 110.92 | 111.38 |
| Class M2 EUR (C) | LU2002722770 | 5.000 | EUR | 1,184.94 | 1,000.91 | - |
| Class R EUR AD (D) | LU1049757559 | 10.000 | EUR | 121.69 | 106.02 | 105.77 |
| Class R EUR (C) | LU1049757476 | 4,698.190 | EUR | 127.82 | 110.84 | 109.90 |
| Total Net Assets | | | EUR | 313,789,429 | 348,810,418 | 443,772,350 |

Multi-Asset Real Return

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1650130344 | 90,062.669 | CZK | 2,590.10 | 2,384.84 | 2,431.84 |
| Class A EUR AD (D) | LU1253540410 | 14,003.862 | EUR | 106.15 | 97.52 | 100.83 |

Multi-Asset Real Return

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|--------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU1253540170 | 4,421.041 | EUR | 107.87 | 99.12 | 102.11 |
| Class F EUR (C) | LU2018720818 | 21,995.878 | EUR | 5.147 | 4.763 | - |
| Class F EUR QTD (D) | LU2018721030 | 7,048.425 | EUR | 5.003 | 4.696 | - |
| Class F2 EUR (C) | LU1253541814 | 43,934.806 | EUR | 103.54 | 95.79 | 99.46 |
| Class F2 EUR QTD (D) | LU1327398381 | 12,194.931 | EUR | 97.65 | 91.68 | 96.99 |
| Class G EUR (C) | LU1253541574 | 1,520,844.285 | EUR | 104.98 | 96.85 | 100.18 |
| Class G EUR QTD (D) | LU1327398209 | 1,083,074.538 | EUR | 98.87 | 92.55 | 97.53 |
| Class I EUR AD (D) | LU1253541145 | 1.000 | EUR | 1,074.16 | 988.13 | 1,021.54 |
| Class I EUR (C) | LU1253540840 | 2,066.000 | EUR | 1,108.68 | 1,012.66 | 1,036.40 |
| Class M EUR (C) | LU1327398035 | 165,976.014 | EUR | 113.36 | 103.63 | 106.14 |
| Class Q-I JPY Hgd AD (D) | LU1253542119 | 19,611.780 | JPY | 109,595.00 | 100,350.00 | 103,196.00 |
| Class Q-I JPY Hgd (C) | LU1253542036 | 155,086.142 | JPY | 117,041.00 | 106,050.00 | 108,111.00 |
| Class Q-I4 EUR (C) | LU1253542200 | 1.000 | EUR | 1,138.33 | 1,034.08 | 1,054.49 |
| Class Q-OF EUR (C) | LU1600318593 | 1.000 | EUR | 1,124.98 | 1,018.36 | 1,034.99 |
| Total Net Assets | | | EUR | 459,084,746 | 537,667,409 | 612,512,857 |

Multi-Asset Sustainable Future

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CHF Hgd (C) | LU2110861817 | 62,684.226 | CHF | 51.83 | 48.33 | - |
| Class A CZK Hgd (C) | LU2176991698 | 378,663.967 | CZK | 1,095.49 | 1,013.94 | - |
| Class A EUR AD (D) | LU1941682095 | 56,142.872 | EUR | 108.85 | 101.03 | 100.68 |
| Class A EUR (C) | LU1941681956 | 2,352,137.763 | EUR | 108.78 | 100.96 | 100.68 |
| Class A USD (C) | LU1941682681 | 2,424.843 | USD | 114.81 | 100.93 | 101.97 |
| Class A2 EUR (C) | LU2040441128 | 2,050.606 | EUR | 52.89 | 49.15 | - |
| Class E2 EUR (C) | LU2036673882 | 18,482,731.685 | EUR | 5.311 | 4.926 | - |
| Class F EUR (C) | LU2018721113 | 335,039.861 | EUR | 5.236 | 4.899 | - |
| Class F2 EUR (C) | LU1941682418 | 7,089.948 | EUR | 107.79 | 100.98 | 100.62 |
| Class G EUR (C) | LU1941682335 | 5,459,723.119 | EUR | 108.72 | 100.94 | 100.57 |
| Class I EUR (C) | LU1941682178 | 35,240.956 | EUR | 1,104.80 | 1,016.77 | 1,008.19 |
| Class I2 EUR (C) | LU2031984342 | 8,745.654 | EUR | 1,081.03 | 995.33 | - |
| Class J2 EUR (C) | LU2085675861 | 5.000 | EUR | 1,071.20 | 985.29 | - |
| Class M EUR (C) | LU1941682509 | 555,343.623 | EUR | 110.77 | 102.01 | 100.81 |
| Class M2 EUR (C) | LU2011223687 | 10,814.566 | EUR | 1,084.03 | 998.04 | - |
| Class R EUR (C) | LU1941682251 | 132,181.527 | EUR | 110.09 | 101.63 | 100.76 |
| Total Net Assets | | | EUR | 1,111,987,710 | 543,612,448 | 31,278,307 |

Pioneer Flexible Opportunities

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1883340249 | 54,118.303 | CZK | 1,712.54 | 1,300.28 | 1,432.51 |
| Class A EUR (C) | LU1883340322 | 22,591.423 | EUR | 95.17 | 77.49 | 82.83 |
| Class A EUR Hgd (C) | LU1883340595 | 12,080.662 | EUR | 75.94 | 57.84 | 64.29 |
| Class A USD (C) | LU1883340678 | 107,567.493 | USD | 116.33 | 87.46 | 94.56 |
| Class C EUR Hgd (C) | LU1883340751 | 12,034.949 | EUR | 69.64 | 53.57 | 60.11 |
| Class C USD (C) | LU1883340835 | 38,247.290 | USD | 104.86 | 79.63 | 86.97 |

Pioneer Flexible Opportunities

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class E2 EUR (C) | LU1883340918 | 1,702,898.237 | EUR | 6.883 | 5.464 | 5.827 |
| Class E2 EUR Hgd (C) | LU1883341056 | 7,155,389.754 | EUR | 6.532 | 4.976 | 5.529 |
| Class F EUR (C) | LU1883341130 | 276,529.700 | EUR | 6.296 | 5.145 | 5.524 |
| Class G EUR (C) | LU1894680328 | 140,455.824 | EUR | 5.664 | 4.641 | 4.972 |
| Class G EUR Hgd (C) | LU1883341213 | 6,395,320.298 | EUR | 5.232 | 3.994 | 4.445 |
| Class I EUR (C) | LU1883341304 | - | EUR | - | - | 1,783.20 |
| Class I USD (C) | LU1883341486 | 94.131 | USD | 2,563.17 | 1,905.06 | 2,035.95 |
| Class I2 USD (C) | LU2330498598 | 5.000 | USD | 1,022.04 | - | - |
| Class M2 EUR (C) | LU1883341569 | - | EUR | - | 1,700.00 | 1,792.49 |
| Class P USD (C) | LU1883341643 | 831.967 | USD | 72.37 | 54.06 | 58.07 |
| Class Q-D USD AD (D) | LU1883341726 | 1,001.696 | USD | 94.12 | 71.47 | 78.09 |
| Class R EUR (C) | LU1837136800 | 100.000 | EUR | 58.53 | 47.38 | 50.31 |
| Class R EUR Hgd (C) | LU1883341999 | 1,444.000 | EUR | 56.56 | 42.76 | 47.14 |
| Class R GBP (C) | LU1883342021 | 1,539.334 | GBP | 68.94 | 59.09 | 61.77 |
| Class R USD (C) | LU1883342294 | 1,933.493 | USD | 98.42 | 73.44 | 78.81 |
| Total Net Assets | | | USD | 138,325,921 | 192,749,045 | 327,368,961 |

Pioneer Income Opportunities

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A2 EUR (C) | LU1894680757 | 614.174 | EUR | 48.80 | 41.66 | 42.89 |
| Class A2 EUR Hgd (C) | LU1894680831 | 2,000.000 | EUR | 56.31 | 46.06 | 49.25 |
| Class A2 EUR Hgd QTD (D) | LU1894680914 | 2,027.016 | EUR | 51.58 | 44.22 | 48.92 |
| Class A2 EUR QTD (D) | LU1894681052 | 110.768 | EUR | 46.06 | 41.26 | 43.75 |
| Class A2 USD (C) | LU1883839398 | 2,286.182 | USD | 57.86 | 46.80 | 48.84 |
| Class A2 USD MGI (D) | LU1894681136 | 101.415 | USD | 51.39 | 44.49 | 49.74 |
| Class A2 USD QTD (D) | LU1894681219 | 101.129 | USD | 54.65 | 46.31 | 49.83 |
| Class C USD (C) | LU1883839471 | 100.000 | USD | 57.01 | 46.57 | 49.10 |
| Class E2 EUR (C) | LU1883839554 | 2,671,839.991 | EUR | 5.740 | 4.901 | 5.045 |
| Class E2 EUR Hgd (C) | LU1883839638 | 1,061,112.172 | EUR | 5.476 | 4.478 | 4.790 |
| Class E2 EUR Hgd QTI (D) | LU1883839711 | 3,995,124.956 | EUR | 5.188 | 4.340 | 4.738 |
| Class E2 EUR PHgd QTI (D) | LU1894681300 | 10,092,462.166 | EUR | 5.337 | 4.579 | 4.953 |
| Class E2 EUR QTI (D) | LU1883839802 | 9,887,005.759 | EUR | 5.116 | 4.583 | 4.935 |
| Class G EUR (C) | LU1883839984 | 5,483,736.255 | EUR | 5.572 | 4.868 | 5.028 |
| Class G EUR Hgd (C) | LU1883840057 | 3,931,999.361 | EUR | 5.334 | 4.450 | 4.772 |
| Class G EUR Hgd QTI (D) | LU1883840131 | 5,691,022.999 | EUR | 5.056 | 4.316 | 4.725 |
| Class G EUR PHgd QTI (D) | LU1894681482 | 17,540,950.107 | EUR | 5.185 | 4.535 | 4.941 |
| Class G EUR QTI (D) | LU1883840214 | 11,457,578.901 | EUR | 4.970 | 4.554 | 4.919 |
| Class I2 EUR (C) | LU1894681565 | 5.544 | EUR | 1,008.18 | 851.97 | 867.88 |
| Class I2 EUR Hgd (C) | LU1894681649 | 100.000 | EUR | 1,158.34 | 937.62 | 992.09 |
| Class I2 EUR Hgd QTD (D) | LU1894681722 | 101.856 | EUR | 1,050.62 | 891.10 | 982.97 |
| Class I2 EUR QTD (D) | LU1894681995 | 5.528 | EUR | 936.18 | 829.71 | 877.53 |
| Class I2 USD (C) | LU1883840305 | 2,254.817 | USD | 1,195.67 | 956.84 | 988.34 |
| Class I2 USD QTD (D) | LU1894682027 | 5.094 | USD | 1,107.16 | 928.17 | 999.34 |
| Class I3 USD QTI (D) | LU2110862112 | 85,492.174 | USD | 1,137.67 | 957.13 | - |
| Class M2 EUR (C) | LU2002723158 | 428.769 | EUR | 1,133.50 | 958.75 | - |
| Class M2 EUR Hgd QTD (D) | LU1883840487 | 90.128 | EUR | 995.58 | 845.26 | 931.42 |
| Class P2 USD (C) | LU1883840560 | 100.000 | USD | 59.63 | 47.95 | 49.78 |

Pioneer Income Opportunities

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class R2 USD (C) | LU1894682290 | 99.998 | USD | 60.43 | 48.55 | 50.35 |
| Class R2 USD QTD (D) | LU1894682373 | 101.741 | USD | 54.98 | 46.28 | 49.91 |
| Total Net Assets | | | USD | 545,522,364 | 609,208,867 | 487,429,117 |

Real Assets Target Income

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A2 EUR (C) | LU1883866011 | 267,845.578 | EUR | 54.87 | 47.06 | 49.24 |
| Class A2 EUR Hgd MTI (D) | LU1883866102 | 1,967.812 | EUR | 46.15 | 40.14 | 46.27 |
| Class A2 EUR Hgd QTI (D) | LU1883866284 | 187,548.793 | EUR | 46.22 | 40.26 | 46.02 |
| Class A2 EUR QTI (D) | LU1883866367 | 80,027.362 | EUR | 36.62 | 33.33 | 36.86 |
| Class A2 USD (C) | LU1883866441 | 10,481.933 | USD | 65.09 | 52.85 | 56.07 |
| Class A2 USD QTI (D) | LU1883866524 | 14,970.525 | USD | 43.49 | 37.40 | 41.97 |
| Class E2 EUR ATI (D) | LU1883866797 | 4,653,718.976 | EUR | 3.671 | 3.345 | 3.689 |
| Class E2 EUR Hgd SATI (D) | LU1883866870 | 1,280,667.211 | EUR | 4.047 | 3.527 | 4.054 |
| Class E2 USD ATI (D) | LU1883866953 | - | USD | - | - | 4.202 |
| Class F2 EUR ATI (D) | LU1883867092 | 1,262,820.417 | EUR | 3.460 | 3.178 | 3.534 |
| Class G2 EUR Hgd QTI (D) | LU1883867258 | 424,800.128 | EUR | 4.544 | 3.967 | 4.546 |
| Class H USD (C) | LU2237438465 | 12,133.851 | USD | 1,133.72 | - | - |
| Class I2 EUR (C) | LU1883867332 | 22,054.033 | EUR | 1,184.71 | 1,005.34 | 1,040.12 |
| Class I2 EUR Hgd QTI (D) | LU1883867415 | 547.615 | EUR | 964.89 | 833.12 | 950.25 |
| Class I2 USD (C) | LU1883867506 | - | USD | - | 1,128.21 | 1,184.48 |
| Class M2 EUR Hgd SATI (D) | LU2002723828 | 37,436.752 | EUR | 1,085.50 | 936.40 | - |
| Class M2 USD ATI (D) | LU2002724040 | 27,134.109 | USD | 1,095.91 | 931.92 | - |
| Class R2 EUR (C) | LU1883867688 | 100.000 | EUR | 61.52 | 52.40 | 54.47 |
| Class Z EUR QD (D) | LU2070303842 | 28,127.153 | EUR | 1,156.28 | - | - |
| Class Z USD QTI (D) | LU2085675606 | 82,145.368 | USD | 1,085.68 | 918.75 | - |
| Total Net Assets | | | USD | 317,558,341 | 281,078,761 | 504,209,142 |

Target Coupon

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A2 EUR AD (D) | LU1386074709 | 100.000 | EUR | 99.42 | 96.37 | 99.74 |
| Class F2 EUR AD (D) | LU1386074964 | 11,031.597 | EUR | 96.82 | 93.98 | 97.94 |
| Class G2 EUR AD (D) | LU1386074881 | 1,641,844.291 | EUR | 98.80 | 95.48 | 99.06 |
| Class I2 EUR AD (D) | LU1386074618 | 900.000 | EUR | 102.22 | 98.54 | 101.39 |
| Class M2 EUR AD (D) | LU2002724396 | 10,823.798 | EUR | 1,038.76 | 997.06 | - |
| Class Q-A4 EUR AD (D) | LU1638825742 | 2,150,489.123 | EUR | 9.19 | 8.93 | 9.27 |
| Total Net Assets | | | EUR | 194,399,402 | 235,475,962 | 178,382,159 |

Absolute Return Credit

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-----------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A EUR (C) | LU1622150198 | 1,106.860 | EUR | 111.39 | 104.74 | 106.40 |

Absolute Return Credit

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A USD (C) | LU1622150867 | 210.000 | USD | 112.25 | 99.96 | 103.32 |
| Class A USD Hgd (C) | LU1622150941 | 10.000 | USD | 115.33 | 107.65 | 107.08 |
| Class F2 EUR (C) | LU1622151246 | 5,466.841 | EUR | 104.01 | 97.58 | 100.11 |
| Class G EUR (C) | LU1622151329 | 19,453.015 | EUR | 104.30 | 98.42 | 100.48 |
| Class I EUR (C) | LU1622150271 | 31,985.050 | EUR | 1,160.80 | 1,086.56 | 1,098.12 |
| Class I GBP Hgd (C) | LU1622150438 | 10.000 | GBP | 945.27 | 943.21 | 1,095.52 |
| Class I2 GBP (C) | LU2052288615 | 5.000 | GBP | 1,053.04 | 1,031.24 | - |
| Class M EUR (C) | LU1622151592 | 10.000 | EUR | 107.93 | 100.98 | 102.11 |
| Class O EUR (C) | LU1622150511 | 20,152.261 | EUR | 1,142.45 | 1,051.32 | 1,057.81 |
| Class Q-A3 EUR AD (D) | LU1622150602 | 10.000 | EUR | 100.79 | 96.24 | 100.15 |
| Class Q-10 EUR AD (D) | LU1622151089 | 1.000 | EUR | 1,036.95 | 989.96 | 1,030.22 |
| Class R EUR (C) | LU1622151162 | 10.000 | EUR | 107.51 | 100.84 | 102.12 |
| Total Net Assets | | | EUR | 62,914,173 | 59,932,742 | 65,606,424 |

Absolute Return European Equity

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU1882436907 | 100.000 | EUR | 43.13 | 46.48 | 47.74 |
| Class A EUR (C) | LU1882436733 | 55,773.026 | EUR | 42.96 | 46.30 | 47.54 |
| Class A HUF Hgd (C) | LU1882437038 | 8,458.970 | HUF | 8,985.96 | 9,586.64 | 9,775.35 |
| Class A USD (C) | LU1882437202 | 95.493 | USD | 50.94 | 52.00 | 54.14 |
| Class A USD Hgd (C) | LU1882437384 | - | USD | - | 50.39 | 50.68 |
| Class A5 EUR (C) | LU2070305540 | 100.000 | EUR | 45.22 | 48.48 | - |
| Class E2 EUR (C) | LU1882437541 | 131,738.475 | EUR | 95.428 | 102.482 | 104.669 |
| Class E2 USD Hgd (C) | LU1882437624 | 16,056.553 | USD | 101.242 | 107.925 | 107.917 |
| Class G EUR (C) | LU1882437970 | 28,773.221 | EUR | 4.419 | 4.764 | 4.893 |
| Class H EUR (C) | LU1998913831 | 4,200.000 | EUR | 912.39 | 967.59 | - |
| Class I CHF Hgd (C) | LU1882438192 | - | CHF | - | - | 965.59 |
| Class I EUR (C) | LU1882438358 | 1.197 | EUR | 106.35 | 113.31 | 115.36 |
| Class I USD Hgd (C) | LU1882438432 | 122.000 | USD | 988.96 | 1,048.92 | 1,045.93 |
| Class M2 EUR (C) | LU1882438606 | 1,212.636 | EUR | 935.02 | 997.23 | 1,011.50 |
| Class R EUR (C) | LU1882438788 | 100.000 | EUR | 45.82 | 49.02 | 49.97 |
| Class R USD (C) | LU1882438945 | 100.000 | USD | 48.31 | 48.94 | 50.58 |
| Class R USD Hgd (C) | LU1882439083 | 2,435.000 | USD | 49.35 | 52.41 | 52.33 |
| Class Z EUR (C) | LU2040439817 | 45.674 | EUR | 905.53 | 962.65 | - |
| Total Net Assets | | | EUR | 21,913,969 | 75,387,118 | 110,789,729 |

Absolute Return Multi-Strategy

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1882439240 | 812,897.372 | CZK | 1,097.35 | 1,013.03 | 992.40 |
| Class A EUR (C) | LU1882439323 | 2,458,555.455 | EUR | 64.63 | 60.00 | 59.62 |
| Class A USD Hgd (C) | LU1882439679 | 31,323.864 | USD | 58.80 | 54.11 | 52.70 |
| Class A2 EUR (C) | LU2070310201 | 100.000 | EUR | 54.29 | 49.95 | - |
| Class A5 EUR (C) | LU2032054905 | 100.000 | EUR | 53.73 | 49.96 | - |
| Class C EUR (C) | LU1882439752 | 4,796.590 | EUR | 51.06 | 47.82 | 47.94 |

Absolute Return Multi-Strategy

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class C USD Hgd (C) | LU1882439919 | 2,916.922 | USD | 55.87 | 51.81 | 50.81 |
| Class E2 EUR (C) | LU1882440099 | 73,834,281.518 | EUR | 6.694 | 6.141 | 6.061 |
| Class F EUR (C) | LU1882440255 | 3,904,880.000 | EUR | 5.670 | 5.285 | 5.278 |
| Class G EUR (C) | LU1882440339 | 9,428,781.571 | EUR | 5.156 | 4.793 | 4.770 |
| Class H EUR (C) | LU1998913914 | 53,853.334 | EUR | 1,124.52 | 1,020.73 | - |
| Class I EUR (C) | LU1882440503 | 146,521.241 | EUR | 1,486.82 | 1,371.62 | 1,352.96 |
| Class I GBP (C) | LU1894676300 | 4.265 | GBP | 1,276.55 | 1,246.68 | 1,210.57 |
| Class I GBP Hgd (C) | LU1894676482 | 99.999 | GBP | 1,092.13 | 882.45 | 1,013.76 |
| Class I2 EUR (C) | LU1882440685 | 7,731.971 | EUR | 1,134.89 | 1,035.03 | 1,015.24 |
| Class I2 GBP (C) | LU1897298045 | 725.429 | GBP | 1,045.97 | 1,010.10 | - |
| Class I2 GBP Hgd (C) | LU2047618173 | 100.000 | GBP | 1,116.40 | 1,013.22 | 999.38 |
| Class J EUR (C) | LU1882440925 | 119,391.643 | EUR | 1,058.73 | 978.00 | 963.78 |
| Class J3 GBP (C) | LU2052286833 | 5.000 | GBP | 1,069.01 | 1,031.19 | - |
| Class M2 EUR (C) | LU1882441147 | 227,581.409 | EUR | 1,481.59 | 1,349.83 | 1,323.03 |
| Class P2 USD Hgd (C) | LU2098276384 | 100.000 | USD | 54.18 | 49.17 | - |
| Class Q-I22 EUR QTD (D) | LU1894676565 | 215,409.892 | EUR | 1,109.53 | 1,010.36 | 989.82 |
| Class R EUR (C) | LU1882441220 | 23,861.666 | EUR | 53.26 | 49.23 | 48.68 |
| Class R GBP Hgd (C) | LU1882441576 | 1,708.464 | GBP | 55.53 | 44.97 | 51.79 |
| Class R USD Hgd (C) | LU1882441659 | 18,297.484 | USD | 57.23 | 52.49 | 50.85 |
| Class R3 GBP (C) | LU2259108392 | 500.000 | GBP | 9.68 | - | - |
| Class X EUR (C) | LU1894676649 | 3,355.000 | EUR | 1,144.92 | 1,036.96 | 1,010.46 |
| Class Z EUR (C) | LU2110859837 | 6,627.439 | EUR | 1,019.10 | - | - |
| Total Net Assets | | | EUR | 1,764,658,114 | 1,531,770,341 | 1,643,787,765 |

Argo Bond

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CZK Hgd (C) | LU1894677373 | 34,548.500 | CZK | 1,079.68 | 1,062.28 | 1,018.72 |
| Class A EUR (C) | LU1894677027 | 624,620.835 | EUR | 50.59 | 50.01 | 48.78 |
| Class A USD (C) | LU1894677290 | 7,102.026 | USD | 60.00 | 56.17 | 55.55 |
| Class C EUR (C) | LU1894677613 | 3,166.044 | EUR | 51.53 | 51.40 | 50.57 |
| Class C EUR MD (D) | LU1894677704 | 98.705 | EUR | 51.52 | 51.39 | 50.57 |
| Class C USD (C) | LU1894677886 | 3,031.029 | USD | 61.12 | 57.74 | 57.59 |
| Class C USD MD (D) | LU1894677969 | - | USD | - | - | 57.59 |
| Class E2 EUR (C) | LU1894678009 | 11,490,402.112 | EUR | 5.102 | 5.018 | 4.878 |
| Class F EUR (C) | LU1894678181 | 5,232,894.244 | EUR | 5.183 | 5.159 | 5.064 |
| Class G EUR (C) | LU1894678264 | 991,089.484 | EUR | 5.212 | 5.175 | 5.066 |
| Class H EUR (C) | LU1998914995 | 74,880.130 | EUR | 1,064.63 | 1,037.41 | - |
| Class I EUR (C) | LU1894678348 | 9,480.945 | EUR | 1,032.00 | 1,014.84 | 984.20 |
| Class I2 EUR (C) | LU2339089752 | 5.000 | EUR | 1,001.04 | - | - |
| Class M2 EUR (C) | LU1894678694 | 88,140.409 | EUR | 1,039.46 | 1,016.34 | 982.21 |
| Class R EUR (C) | LU1837134698 | 8,579.613 | EUR | 53.13 | 52.33 | 50.87 |
| Class R GBP (C) | LU1894678777 | 113.999 | GBP | 45.62 | 47.57 | 45.51 |
| Class SE EUR (C) | LU1894678934 | 5.000 | EUR | 1,062.97 | 1,034.32 | 994.76 |
| Class Z EUR (C) | LU2040440237 | 5,928.557 | EUR | 1,064.10 | 1,038.33 | - |
| Total Net Assets | | | EUR | 312,563,099 | 251,077,064 | 307,191,330 |

Argo Bond Dynamic

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A2 USD (C) | LU2247575652 | 100.000 | USD | 49.82 | - | - |
| Class H USD (C) | LU2247577195 | 12,500.000 | USD | 999.73 | - | - |
| Class I2 USD (C) | LU2247576031 | 5.000 | USD | 998.24 | - | - |
| Class R2 USD (C) | LU2247575819 | 100.000 | USD | 49.87 | - | - |
| Class Z EUR Hgd (C) | LU2247576205 | 20,500.000 | EUR | 996.80 | - | - |
| Class Z USD (C) | LU2247576387 | 16,000.000 | USD | 998.85 | - | - |
| Total Net Assets | | | USD | 52,726,310 | - | - |

Global Macro Bonds & Currencies

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU0996172176 | 3,485.523 | EUR | 88.01 | 87.62 | 88.99 |
| Class A EUR (C) | LU0996172093 | 101,207.637 | EUR | 96.56 | 95.47 | 95.80 |
| Class A USD Hgd AD (D) | LU1073017714 | 94.103 | USD | 96.74 | 95.30 | 95.11 |
| Class F EUR (C) | LU2018724992 | 1,000.000 | EUR | 4.953 | 4.911 | - |
| Class F2 EUR (C) | LU0996172507 | 10,420.084 | EUR | 92.44 | 91.83 | 92.83 |
| Class F2 EUR MD (D) | LU1103150238 | 455.208 | EUR | 78.01 | 79.10 | 81.61 |
| Class G EUR (C) | LU0996172333 | 96,519.561 | EUR | 95.47 | 94.56 | 95.06 |
| Class G EUR MD (D) | LU1103150071 | 34,499.929 | EUR | 79.03 | 79.88 | 81.96 |
| Class G USD Hgd (C) | LU0996172416 | 124.714 | USD | 101.46 | 99.48 | 98.29 |
| Class I EUR (C) | LU0996171368 | 298.004 | EUR | 1,023.83 | 1,005.96 | 1,005.31 |
| Class M EUR (C) | LU0996171798 | 113,600.123 | EUR | 100.50 | 98.78 | 99.03 |
| Class O EUR (C) | LU0996171954 | 20,203.440 | EUR | 1,007.61 | 981.86 | 973.50 |
| Total Net Assets | | | EUR | 55,122,643 | 63,664,635 | 65,615,581 |

Global Macro Bonds & Currencies Low Vol

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class AE (C) | LU0210817283 | 5,186.058 | EUR | 107.76 | 107.97 | 110.68 |
| Class AE (D) | LU0244994728 | 2,435.114 | EUR | 87.60 | 88.58 | 92.39 |
| Class AHG (C) | LU0615785101 | 17.661 | GBP | 96.45 | 96.20 | 97.81 |
| Class AHU (C) | LU0752743517 | 874.220 | USD | 124.02 | 123.31 | 123.75 |
| Class AHU (D) | LU0752743608 | 20.000 | USD | 99.70 | 99.86 | 102.00 |
| Class FE (C) | LU0557852794 | 580.368 | EUR | 89.67 | 90.12 | 92.63 |
| Class IE (C) | LU0210817879 | 13,218.340 | EUR | 1,144.55 | 1,142.36 | 1,166.25 |
| Class ME (C) | LU0329439698 | 224.583 | EUR | 105.52 | 105.38 | 107.68 |
| Class OE (C) | LU0557852950 | 20,977.257 | EUR | 979.18 | 973.89 | 988.89 |
| Class OR (C) | LU0906519359 | 30,673.812 | EUR | 992.36 | 986.99 | 1,002.20 |
| Class RE (C) | LU0987185328 | 50.000 | EUR | 94.20 | 94.20 | 96.38 |
| Class SE (C) | LU0210817440 | 25,522.098 | EUR | 105.87 | 106.18 | 108.94 |
| Class SHU (C) | LU0752743863 | 1,089.986 | USD | 122.03 | 121.46 | 121.97 |
| Total Net Assets | | | EUR | 69,870,946 | 63,720,907 | 78,439,840 |

Absolute Return Forex

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU0568619711 | 809.773 | EUR | 92.84 | 94.07 | 98.68 |
| Class A EUR (C) | LU0568619638 | 51,524.775 | EUR | 94.11 | 95.35 | 100.02 |
| Class A USD (C) | LU1883326172 | 13,870.771 | USD | 50.19 | 48.19 | 51.23 |
| Class C EUR (C) | LU1883326768 | 229.875 | EUR | 46.43 | 47.40 | 50.10 |
| Class C USD (C) | LU1883326925 | 48,221.498 | USD | 48.69 | 47.11 | 50.48 |
| Class C USD MD (D) | LU1883327063 | 18.740 | USD | 49.66 | 47.91 | 51.21 |
| Class E2 EUR (C) | LU1883327147 | 1,008,020.816 | EUR | 4.734 | 4.790 | 5.016 |
| Class F EUR (C) | LU1883327220 | 95,629.928 | EUR | 4.671 | 4.756 | 5.011 |
| Class F2 EUR (C) | LU0568620057 | 3,651.141 | EUR | 89.21 | 91.02 | 96.15 |
| Class G EUR (C) | LU0568619802 | 16,694.431 | EUR | 92.97 | 94.34 | 99.10 |
| Class I EUR (C) | LU0568619042 | 49,735.568 | EUR | 980.20 | 988.28 | 1,031.53 |
| Class I USD Hgd (C) | LU0987184867 | - | USD | - | - | 1,024.81 |
| Class M EUR (C) | LU0568619398 | 7,620.999 | EUR | 97.00 | 97.82 | 102.13 |
| Class M2 EUR (C) | LU1883327576 | 12,255.469 | EUR | 952.54 | 960.89 | 1,003.48 |
| Class O EUR (C) | LU0568619554 | 18,509.833 | EUR | 980.38 | 984.15 | 1,022.70 |
| Class R EUR (C) | LU0987184941 | 223.860 | EUR | 94.36 | 95.51 | 100.03 |
| Class R USD (C) | LU1883327659 | 100.000 | USD | 49.59 | 47.53 | 50.50 |
| Class X EUR (C) | LU1883327733 | 636.270 | EUR | 962.43 | 966.10 | 1,003.90 |
| Class Z EUR (C) | LU2040440401 | 185.598 | EUR | 960.21 | 966.32 | - |
| Total Net Assets | | | EUR | 94,726,452 | 152,803,850 | 478,079,570 |

Multi-Strategy Growth

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|------------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A EUR AD (D) | LU1883335249 | 243,911.511 | EUR | 54.66 | 49.18 | 46.90 |
| Class A EUR (C) | LU1883335165 | 236,183.617 | EUR | 75.99 | 68.38 | 65.23 |
| Class A USD Hgd (C) | LU1883335322 | 125,761.543 | USD | 65.01 | 57.96 | 54.15 |
| Class C USD Hgd (C) | LU1883335595 | - | USD | - | - | 52.12 |
| Class E2 EUR (C) | LU1883335678 | 6,997,764.039 | EUR | 7.967 | 7.021 | 6.628 |
| Class G EUR (C) | LU1883335751 | 1,351,148.443 | EUR | 5.472 | 4.933 | 4.713 |
| Class H EUR (C) | LU1998915968 | 164,033.323 | EUR | 1,225.77 | 1,067.87 | - |
| Class I EUR AD (D) | LU1883335918 | 10,442.747 | EUR | 1,589.15 | 1,427.36 | 1,351.42 |
| Class I EUR (C) | LU1883335835 | 2,136.517 | EUR | 1,703.86 | 1,522.74 | 1,441.37 |
| Class I GBP (C) | LU1894679312 | 4.013 | GBP | 1,462.77 | 1,383.69 | 1,289.61 |
| Class I GBP Hgd (C) | LU1894679403 | 100.000 | GBP | 1,171.36 | 920.25 | 1,016.75 |
| Class I USD Hgd (C) | LU1883336056 | 93.420 | USD | 1,338.15 | 1,184.33 | 1,098.71 |
| Class I2 EUR AD (D) | LU1894679585 | 5.000 | EUR | 1,198.92 | 1,054.18 | 988.87 |
| Class I2 EUR (C) | LU1883336130 | 35,250.650 | EUR | 1,273.02 | 1,114.88 | 1,045.81 |
| Class I2 GBP (C) | LU1897309008 | 5.000 | GBP | 1,141.44 | 1,058.58 | - |
| Class I2 GBP Hgd (C) | LU2049412971 | 53,037.703 | GBP | 1,203.76 | 1,050.07 | - |
| Class I2 NOK Hgd (C) | LU1894679742 | 20,234.197 | NOK | 12,346.01 | 10,780.81 | 10,057.98 |
| Class J3 GBP (C) | LU2052287302 | 5.000 | GBP | 1,156.56 | 1,070.76 | - |
| Class M2 EUR AD (D) | LU1883336304 | 1,298.500 | EUR | 1,597.06 | 1,404.21 | 1,316.00 |
| Class M2 EUR (C) | LU1883336213 | 305,203.329 | EUR | 1,797.93 | 1,572.92 | 1,474.17 |
| Class P2 USD Hgd (C) | LU2098276467 | 100.000 | USD | 57.47 | 50.04 | - |
| Class Q-I2 GBP Hgd (C) | LU1894679668 | - | GBP | - | - | 995.95 |
| Class R EUR (C) | LU1837136479 | 14,605.263 | EUR | 56.96 | 51.03 | 48.57 |
| Class R3 GBP (C) | LU2259109101 | 500.000 | GBP | 9.82 | - | - |

Multi-Strategy Growth

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class R3 GBP Hgd (C) | LU2330498242 | 10,000.000 | GBP | 10.10 | - | - |
| Class X EUR (C) | LU1894679825 | 3,055.000 | EUR | 1,251.17 | 1,087.60 | 1,012.86 |
| Class X USD Hgd (C) | LU2224462288 | 30,000.000 | USD | 980.64 | - | - |
| Total Net Assets | | | EUR | 1,047,014,770 | 804,870,561 | 664,292,577 |

Volatility Euro

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|---------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A CHF Hgd (C) | LU0613079408 | 2,144.029 | CHF | 72.80 | 76.07 | 64.34 |
| Class A EUR AD (D) | LU0272942359 | 32,472.347 | EUR | 104.02 | 108.35 | 91.14 |
| Class A EUR (C) | LU0272941971 | 230,267.391 | EUR | 115.25 | 120.04 | 101.06 |
| Class A5 EUR (C) | LU2070308643 | 100.000 | EUR | 57.31 | 59.61 | - |
| Class F EUR (C) | LU2018721469 | 224,972.174 | EUR | 5.512 | 5.782 | - |
| Class F2 EUR (C) | LU0557872123 | 52,703.498 | EUR | 75.02 | 78.51 | 64.24 |
| Class G EUR (C) | LU0272942433 | 371,834.022 | EUR | 110.22 | 115.26 | 97.31 |
| Class H EUR (C) | LU1998920539 | 5.000 | EUR | 1,197.85 | 1,228.90 | - |
| Class I CHF Hgd (C) | LU0613079150 | 215.000 | CHF | 775.70 | 805.62 | 677.86 |
| Class I EUR AD (D) | LU0272941385 | 1,202.000 | EUR | 834.69 | 864.36 | 723.11 |
| Class I EUR (C) | LU0272941112 | 9,619.193 | EUR | 1,270.37 | 1,315.30 | 1,100.36 |
| Class I GBP Hgd AD (D) | LU0442407002 | - | GBP | - | - | 781.99 |
| Class I2 GBP (C) | LU1897298128 | 5.000 | GBP | 1,124.89 | 1,228.06 | - |
| Class M EUR (C) | LU0329449069 | 311,587.388 | EUR | 110.16 | 114.07 | 95.46 |
| Class M2 EUR (C) | LU2002724552 | 5,423.284 | EUR | 1,187.99 | 1,224.15 | - |
| Class O EUR (C) | LU0557872396 | 4,000.000 | EUR | 977.51 | - | 779.52 |
| Class Q-H EUR (C) | LU0272944215 | 3,256.869 | EUR | 105.79 | 110.87 | 93.86 |
| Class Q-I0 GBP Hgd AD (D) | LU0418510409 | - | GBP | - | 1,022.39 | 812.26 |
| Class Q-R3 EUR AD (D) | LU1638825312 | 2,099.403 | EUR | 96.12 | 99.38 | 83.09 |
| Class Q-X EUR (C) | LU1832661109 | - | EUR | - | - | 961.75 |
| Class R EUR AD (D) | LU0839525986 | 1.000 | EUR | 102.64 | 106.03 | 88.55 |
| Class R EUR (C) | LU0839525630 | 16,150.106 | EUR | 87.77 | 91.01 | 76.25 |
| Class R GBP Hgd AD (D) | LU0906520951 | 10.000 | GBP | 76.41 | 80.15 | 78.12 |
| Class Z EUR (C) | LU2040441045 | 82.769 | EUR | 1,128.36 | 1,163.85 | - |
| Total Net Assets | | | EUR | 136,366,369 | 145,944,024 | 297,255,772 |

Volatility World

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|------------------------|--------------|------------------------------|----------|---------------------------|---------------------------|---------------------------|
| Class A CHF Hgd (C) | LU0752741651 | 663.810 | CHF | 93.60 | - | - |
| Class A EUR AD (D) | LU0557872552 | 4,893.346 | EUR | 80.55 | 92.25 | 73.50 |
| Class A EUR (C) | LU0557872479 | 24,986.094 | EUR | 88.41 | 101.29 | 80.92 |
| Class A EUR Hgd AD (D) | LU0644000290 | 36,461.361 | EUR | 63.42 | 69.31 | 57.34 |
| Class A EUR Hgd (C) | LU0442406889 | 423,299.506 | EUR | 67.22 | 73.44 | 60.74 |
| Class A GBP Hgd (C) | LU0615786091 | 962.513 | GBP | 57.04 | 64.39 | 62.29 |
| Class A SGD Hgd (C) | LU0752742626 | 994.793 | SGD | 71.15 | 77.37 | 62.60 |
| Class A USD AD (D) | LU0319687397 | 22,933.879 | USD | 92.38 | 100.05 | 80.80 |
| Class A USD (C) | LU0319687124 | 227,353.766 | USD | 102.54 | 111.01 | 89.62 |

Volatility World

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|---------------------------|--------------|------------------|------------|--------------------|--------------------|--------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A2 USD (C) | LU1103150824 | 99,087.729 | USD | 94.72 | 102.95 | - |
| Class F EUR Hgd (C) | LU2018722434 | 139,901.417 | EUR | 5.435 | 5.982 | - |
| Class F USD (C) | LU2018722517 | 38,946.892 | USD | 5.590 | 6.086 | - |
| Class F2 EUR Hgd (C) | LU0644000456 | 122,581.995 | EUR | 60.40 | 66.75 | 53.27 |
| Class F2 USD (C) | LU0557872800 | 60,322.451 | USD | 72.47 | 79.40 | 61.84 |
| Class G EUR Hgd (C) | LU0644000373 | 302,055.127 | EUR | 62.33 | 68.39 | 56.79 |
| Class G USD (C) | LU0319687470 | 191,306.770 | USD | 99.02 | 107.65 | 87.27 |
| Class H EUR Hgd (C) | LU1998920612 | 39,148.079 | EUR | 1,180.92 | 1,279.57 | - |
| Class H USD (C) | LU1998920703 | 0.000 | USD | 0.00 | 1,307.62 | - |
| Class I CHF Hgd (C) | LU0752741578 | 998.000 | CHF | 665.99 | 725.73 | 599.38 |
| Class I EUR Hgd (C) | LU0487547167 | 150,620.372 | EUR | 734.98 | 798.99 | 658.45 |
| Class I GBP Hgd AD (D) | LU0442407184 | 6.882 | GBP | 616.30 | 695.88 | 689.46 |
| Class I GBP Hgd (C) | LU0615786174 | - | GBP | - | 665.60 | 648.56 |
| Class I USD AD (D) | LU0319687041 | 5,310.556 | USD | 840.46 | 904.85 | 732.06 |
| Class I USD (C) | LU0319686829 | 19,939.902 | USD | 1,140.87 | 1,228.12 | 986.50 |
| Class I2 GBP (C) | LU1897298391 | 5.000 | GBP | 1,060.05 | 1,279.26 | - |
| Class J EUR Hgd (C) | LU2098275493 | 35,630.442 | EUR | 985.77 | 1,061.01 | - |
| Class M EUR Hgd (C) | LU1954167539 | 44,334.245 | EUR | 108.16 | 117.51 | 97.00 |
| Class M USD (C) | LU0329449143 | 42,275.849 | USD | 80.10 | 86.22 | 69.90 |
| Class M2 EUR Hgd (C) | LU2002724636 | 54,564.356 | EUR | 1,170.20 | 1,273.44 | - |
| Class O USD (C) | LU0557873014 | 934.414 | USD | 988.34 | 1,057.93 | 804.69 |
| Class Q-H USD (C) | LU0319687553 | 8,299.154 | USD | 95.35 | 103.94 | 84.44 |
| Class Q-I0 AUD Hgd AD (D) | LU1120874604 | 11,279.362 | AUD | 977.57 | 1,056.31 | 812.77 |
| Class Q-I0 EUR Hgd AD (D) | LU1120874943 | - | EUR | - | 938.84 | 738.14 |
| Class Q-I0 EUR Hgd (C) | LU1120874786 | 102,423.000 | EUR | 949.80 | - | - |
| Class Q-I0 GBP Hgd AD (D) | LU0418510664 | - | GBP | - | 871.37 | 674.88 |
| Class Q-I0 USD (C) | LU1120874356 | 109.311 | USD | 968.17 | 1,045.07 | 801.87 |
| Class Q-R3 EUR Hgd AD (D) | LU1638825403 | 1,077.973 | EUR | 97.46 | 105.68 | 86.86 |
| Class Q-R3 USD AD (D) | LU1638825585 | 714.316 | USD | 106.47 | 114.50 | 91.81 |
| Class R EUR (C) | LU0839526877 | 810,933.658 | EUR | 48.30 | - | 98.31 |
| Class R EUR Hgd (C) | LU0839527339 | 282,057.570 | EUR | 73.79 | 80.24 | 66.11 |
| Class R GBP (C) | LU0839526281 | - | GBP | - | - | 81.62 |
| Class R GBP Hgd (C) | LU0906521256 | - | GBP | - | - | 76.33 |
| Class R USD (C) | LU0839527842 | 3,970.929 | USD | 82.03 | 88.43 | 71.07 |
| Class R2 GBP (C) | LU2259110703 | 100.000 | GBP | 46.26 | - | - |
| Total Net Assets | | | USD | 667,758,528 | 404,042,586 | 545,625,078 |

Protect 90

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|----------------------|--------------------|--------------------|
| | ISIN | 30/06/21 | Currency | 30/06/21 | 30/06/20 | 30/06/19 |
| Class A2 EUR (C) | LU1433245245 | 11,431,048.797 | EUR | 97.64 | 94.42 | 102.15 |
| Class G2 EUR (C) | LU1534106825 | 1,994,550.901 | EUR | 98.27 | 95.02 | 102.79 |
| Total Net Assets | | | EUR | 1,312,104,362 | 497,772,040 | 586,320,438 |

Protect 90 USD

| | ISIN | Number of shares 11/09/20 | Currency | NAV per share 11/09/20 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A2 USD (C) | LU1579338093 | 90,105.520 | USD | 99.60 | 99.86 | 106.98 |
| Total Net Assets | | | USD | 8,974,213 | 10,559,659 | 12,583,051 |

Cash EUR

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A2 EUR AD (D) | LU0568620644 | 20,220.285 | EUR | 97.83 | 98.51 | 99.08 |
| Class A2 EUR (C) | LU0568620560 | 3,869,192.865 | EUR | 98.36 | 99.05 | 99.62 |
| Class F2 EUR (C) | LU0568620990 | 479,096.118 | EUR | 98.02 | 98.70 | 99.27 |
| Class G2 EUR (C) | LU0568620727 | 72,054.568 | EUR | 98.29 | 98.98 | 99.55 |
| Class H EUR (C) | LU1998917584 | 18,714.947 | EUR | 991.92 | 996.63 | - |
| Class I2 EUR AD (D) | LU0568620214 | 1,501.000 | EUR | 977.91 | 984.02 | 989.05 |
| Class I2 EUR (C) | LU0568620131 | 90,657.328 | EUR | 994.23 | 1,000.44 | 1,005.56 |
| Class J2-10 EUR (C) | LU2297685492 | 17,487.416 | EUR | 997.90 | - | - |
| Class M2 EUR (C) | LU0568620305 | 3,051,870.762 | EUR | 99.47 | 100.07 | 100.56 |
| Class O EUR (C) | LU0568620487 | 1,590.000 | EUR | 1,005.97 | 1,010.62 | 1,013.97 |
| Class Q-X EUR AD (D) | LU1327400385 | 105,985.914 | EUR | 991.30 | 996.31 | - |
| Class Q-X EUR (C) | LU1327400203 | 1,919.416 | EUR | 983.10 | 988.03 | 991.86 |
| Class Q-X2 EUR | LU1832661364 | - | EUR | - | - | 998.07 |
| Class R2 EUR AD (D) | LU0987193348 | 89,404.116 | EUR | 98.76 | 99.46 | 98.90 |
| Class R2 EUR (C) | LU0987193264 | 458,387.123 | EUR | 97.76 | 98.45 | 99.04 |
| Total Net Assets | | | EUR | 1,029,969,021 | 1,417,232,921 | 1,680,540,734 |

Cash USD

| | ISIN | Number of shares 30/06/21 | Currency | NAV per share 30/06/21 | NAV per share 30/06/20 | NAV per share 30/06/19 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class A2 USD AD (D) | LU0568621709 | 46,472.751 | USD | 103.56 | 105.20 | 105.95 |
| Class A2 USD (C) | LU0568621618 | 11,524,217.570 | USD | 109.35 | 109.08 | 107.24 |
| Class F2 USD (C) | LU0568622186 | 869,575.039 | USD | 109.33 | 109.06 | 107.22 |
| Class G2 USD (C) | LU0568622004 | 263,545.293 | USD | 109.35 | 109.07 | 107.24 |
| Class I2 USD AD (D) | LU0568621295 | 3,674.665 | USD | 1,005.30 | 1,021.25 | 1,028.51 |
| Class I2 USD (C) | LU0568621022 | 229,477.713 | USD | 1,093.54 | 1,090.78 | 1,072.44 |
| Class J2 USD (C) | LU2009162558 | 377,665.397 | USD | 1,020.84 | 1,017.53 | - |
| Class M2 USD (C) | LU0568621378 | 244,829.330 | USD | 109.35 | 109.07 | 107.24 |
| Class P2 USD (C) | LU2110859910 | 7,976.497 | USD | 50.16 | 50.10 | - |
| Class Q-X USD AD (D) | LU1327400542 | 4,780.263 | USD | 1,003.39 | 1,019.42 | 1,026.66 |
| Class Q-X USD (C) | LU1327400468 | 800,713.643 | USD | 1,079.88 | 1,076.38 | 1,057.53 |
| Class R2 USD (C) | LU0987193777 | 120,143.719 | USD | 105.47 | 105.20 | 103.51 |
| Total Net Assets | | | USD | 2,938,396,301 | 3,552,714,115 | 2,506,617,664 |

| | Note | Euroland Equity | | European Equity ESG Improvers | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|----------------------|----------------------|-------------------------------|-------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Income | | 69,389,696 | 49,111,059 | 1,732,699 | 21,872 |
| Net dividends | 2 | 68,734,269 | 48,346,304 | 1,732,654 | 21,872 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | 5,098 | 936 | 45 | - |
| Interest received on repos/reverse repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12,22 | 650,329 | 763,819 | - | - |
| Expenses | | 48,975,778 | 41,344,870 | 928,438 | 36,118 |
| Management fees | 4 | 23,524,129 | 19,861,808 | 221,326 | 1,489 |
| Performance fees | 5 | 8,600,572 | 6,418,686 | 60,027 | 16,276 |
| Administration fees | 4 | 3,603,268 | 2,958,823 | 37,076 | 255 |
| "Taxe d'abonnement" | 6 | 725,917 | 520,680 | 13,436 | 260 |
| Distributor fees | 4 | 127,269 | 132,840 | 10,293 | - |
| Broker and transaction fees | | 8,629,699 | 7,581,462 | 467,838 | 17,640 |
| Reception and transmission of orders fees | 14 | 3,404,767 | 3,439,532 | 115,778 | 198 |
| Bank interest and similar charges | | 67,602 | 56,803 | 2,664 | - |
| Interest paid on swaps | | - | - | - | - |
| Interest paid on repos/reverse repos | | - | - | - | - |
| Other expenses | 13,22 | 292,555 | 374,236 | - | - |
| Realised profit/(loss), net, from investments | | 20,413,918 | 7,766,189 | 804,261 | -14,246 |
| Net realised profit/(loss) on securities sold | 2 | 370,548,367 | -210,911,748 | 2,801,179 | - |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | -484,753 | 115,443 | - | - |
| Net realised profit/(loss) on financial futures | | 528,286 | - | - | - |
| Net realised profit/(loss) on swaps and CFD | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | -115,510 | 502,036 | -13,866 | -1,082 |
| Net realised profit/(loss) | | 390,890,308 | -202,528,080 | 3,591,574 | -15,328 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 487,854,524 | 42,243,359 | 6,539,880 | 273,413 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -115,882 | 117,659 | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | - | - | - | - |
| Result of operations | | 878,628,950 | -160,167,062 | 10,131,454 | 258,085 |
| Dividend paid | 18 | -4,537,800 | -3,246,379 | - | - |
| Subscriptions | | 1,450,144,635 | 1,444,969,715 | 143,101,261 | 10,040,000 |
| Redemptions | | -978,747,742 | -1,349,243,214 | -26,503,513 | - |
| Increase/(decrease) in net assets | | 1,345,488,043 | -67,686,940 | 126,729,202 | 10,298,085 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 2,425,463,253 | 2,493,150,193 | 10,298,085 | - |
| Net assets at the end of the year | | 3,770,951,296 | 2,425,463,253 | 137,027,287 | 10,298,085 |

The accompanying notes form an integral part of these financial statements

| Euroland Equity Small Cap | | European Equity Green Impact | | European Equity Value | | European Equity Sustainable Income | |
|---------------------------|---------------------|------------------------------|--------------------|-----------------------|----------------------|------------------------------------|----------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 11,384,197 | 3,542,038 | 5,975,659 | 4,017,320 | 69,931,814 | 36,039,260 | 31,914,063 | 30,268,971 |
| 11,116,387 | 3,301,883 | 5,975,542 | 4,017,320 | 68,215,782 | 35,560,776 | 30,996,109 | 30,241,737 |
| - | - | - | - | 164,913 | - | 615,808 | - |
| - | 57 | 117 | - | 73 | 16,241 | 298 | 27,234 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 267,810 | 240,098 | - | - | 1,551,046 | 462,243 | 301,848 | - |
| 5,132,444 | 5,152,212 | 5,119,007 | 5,504,995 | 30,457,479 | 18,265,273 | 14,062,270 | 20,744,405 |
| 3,262,099 | 4,039,939 | 2,578,902 | 2,488,720 | 15,614,264 | 12,954,103 | 11,397,398 | 15,428,362 |
| 1,915 | 1,164 | 1,406,885 | 2,156,654 | 3,779,117 | 314,724 | - | - |
| 471,621 | 493,208 | 229,537 | 115,651 | 2,309,946 | 1,801,409 | 1,543,279 | 2,089,236 |
| 104,492 | 106,170 | 73,417 | 72,631 | 486,924 | 261,113 | 355,945 | 450,593 |
| 57,404 | 74,087 | 569,853 | 666,371 | 43,475 | 17,160 | 20,118 | 26,056 |
| 768,773 | 196,998 | 161,900 | - | 5,685,447 | 2,003,588 | 452,610 | 1,899,805 |
| 333,216 | 119,136 | 92,023 | - | 1,544,640 | 449,514 | 258,002 | 674,752 |
| 2,877 | 1,381 | 6,490 | 4,968 | 252,810 | 262,458 | 34,918 | 175,592 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 130,047 | 120,129 | - | - | 740,856 | 201,204 | - | 9 |
| 6,251,753 | -1,610,174 | 856,652 | -1,487,675 | 39,474,335 | 17,773,987 | 17,851,793 | 9,524,566 |
| 41,492,762 | 317,765 | 47,811,527 | 2,458,234 | 18,016,399 | -90,570,373 | -32,008,971 | -56,370,673 |
| - | - | - | - | - | - | - | 1,994,372 |
| - | 615 | - | - | 4,507 | 2,321 | 2,058,250 | 101,494 |
| - | - | 1,215,474 | - | - | - | 2,784,015 | - |
| - | - | - | - | - | - | - | - |
| -246 | -957 | 167,148 | - | 126,145 | -588,986 | 187,847 | -740,294 |
| 47,744,269 | -1,292,751 | 50,050,801 | 970,559 | 57,621,386 | -73,383,051 | -9,127,066 | -45,490,535 |
| 56,329,987 | -27,620,402 | 4,504,302 | -849,940 | 531,449,865 | -262,339,982 | 191,267,730 | -43,976,524 |
| - | - | - | - | - | - | - | 15,339 |
| - | 83 | - | - | 51,016 | 1,595 | -69,400 | -824,722 |
| - | - | -125,187 | - | - | - | -201,835 | - |
| - | - | - | - | - | - | - | - |
| 104,074,256 | -28,913,070 | 54,429,916 | 120,619 | 589,122,267 | -335,721,438 | 181,869,429 | -90,276,442 |
| -73,371 | -140,407 | - | - | -74,424 | -58,052 | -38,355,579 | -69,392,451 |
| 340,897,103 | 53,315,399 | 89,528,985 | 77,281,048 | 2,683,825,257 | 1,309,341,536 | 56,584,587 | 290,401,470 |
| -142,695,802 | -143,323,739 | -65,716,287 | -87,693,150 | -865,936,387 | -1,470,852,602 | -279,048,640 | -601,202,433 |
| 302,202,186 | -119,061,817 | 78,242,614 | -10,291,483 | 2,406,936,713 | -497,290,556 | -78,950,203 | -470,469,856 |
| - | - | - | - | - | - | - | - |
| 241,875,406 | 360,937,223 | 183,540,852 | 193,832,335 | 1,091,879,294 | 1,589,169,850 | 933,621,562 | 1,404,091,418 |
| 544,077,592 | 241,875,406 | 261,783,466 | 183,540,852 | 3,498,816,007 | 1,091,879,294 | 854,671,359 | 933,621,562 |

The accompanying notes form an integral part of these financial statements

| | Note | European Equity Small Cap | | Equity Japan Target | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|---------------------------|---------------------|-----------------------|-----------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 JPY | 30/06/2020 JPY |
| Income | | 11,606,183 | 13,854,152 | 254,012,284 | 477,087,773 |
| Net dividends | 2 | 11,604,318 | 13,440,463 | 254,012,284 | 477,085,336 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | 1,613 | 11,644 | - | 2,437 |
| Interest received on repos/reverse repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12,22 | 252 | 402,045 | - | - |
| Expenses | | 9,223,803 | 10,956,527 | 255,833,018 | 287,039,209 |
| Management fees | 4 | 7,021,965 | 8,413,864 | 178,446,751 | 214,943,335 |
| Performance fees | 5 | 97,562 | 8,732 | 952 | 1,143,627 |
| Administration fees | 4 | 855,494 | 1,079,444 | 20,826,370 | 25,315,928 |
| "Taxe d'abonnement" | 6 | 191,474 | 223,213 | 4,871,442 | 5,758,644 |
| Distributor fees | 4 | 136,442 | 142,080 | 2,786,096 | 3,271,443 |
| Broker and transaction fees | | 554,368 | 648,607 | 37,923,826 | 34,373,794 |
| Reception and transmission of orders fees | 14 | 321,629 | 374,149 | 9,536,520 | - |
| Bank interest and similar charges | | 44,869 | 66,438 | 1,440,924 | 2,232,305 |
| Interest paid on swaps | | - | - | - | - |
| Interest paid on repos/reverse repos | | - | - | - | - |
| Other expenses | 13,22 | - | - | 137 | 133 |
| Realised profit/(loss), net, from investments | | 2,382,380 | 2,897,625 | -1,820,734 | 190,048,564 |
| Net realised profit/(loss) on securities sold | 2 | 34,957,945 | -1,211,503 | -1,861,315,041 | -645,913,638 |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | 194,973 | -346,389 | 469,197,218 | 100,517,086 |
| Net realised profit/(loss) on financial futures | | - | - | 6,711,500 | -31,260,000 |
| Net realised profit/(loss) on swaps and CFD | | -298,061 | - | - | - |
| Net realised profit/(loss) on foreign exchange | | 400,356 | -766,610 | 11,541,113 | 131,377 |
| Net realised profit/(loss) | | 37,637,593 | 573,123 | -1,375,685,944 | -386,476,611 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 139,911,373 | -44,825,147 | 3,354,346,616 | -301,667,129 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | 1,211,840 | 901,756 | 63,563,329 | -205,444,433 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | - | - | - | - |
| Result of operations | | 178,760,806 | -43,350,268 | 2,042,224,001 | -893,588,173 |
| Dividend paid | 18 | -2,339,634 | -3,230,047 | -1,878,838 | -18,071,950 |
| Subscriptions | | 114,039,839 | 58,867,200 | 5,396,401,233 | 7,139,825,269 |
| Redemptions | | -370,682,952 | -302,981,772 | -12,110,508,079 | -7,542,300,646 |
| Increase/(decrease) in net assets | | -80,221,941 | -290,694,887 | -4,673,761,683 | -1,314,135,500 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 587,641,789 | 878,336,676 | 17,526,742,025 | 18,840,877,525 |
| Net assets at the end of the year | | 507,419,848 | 587,641,789 | 12,852,980,342 | 17,526,742,025 |

The accompanying notes form an integral part of these financial statements

| Global Ecology ESG | | Global Equity Sustainable Income | | Japan Equity Engagement | | Japan Equity Value | |
|----------------------|----------------------|----------------------------------|----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 JPY | 30/06/2020 JPY | 30/06/2021 JPY | 30/06/2020 JPY |
| 29,088,829 | 20,339,952 | 28,568,661 | 35,918,127 | 112,180,407 | 90,627,072 | 236,407,928 | 224,430,839 |
| 28,590,858 | 20,092,108 | 27,298,694 | 35,472,324 | 112,075,680 | 90,620,174 | 236,407,849 | 224,024,270 |
| 204,688 | - | 867,363 | 1,518 | - | - | - | - |
| 8,568 | 118,715 | 6,913 | 164,435 | - | 6,898 | - | 406,569 |
| 514 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 284,201 | 129,129 | 395,691 | 279,850 | 104,727 | - | 79 | - |
| 48,561,304 | 27,882,326 | 15,514,062 | 20,185,494 | 174,841,599 | 190,378,619 | 219,193,684 | 197,133,485 |
| 25,312,614 | 19,089,835 | 12,320,137 | 15,059,556 | 133,182,960 | 101,288,634 | 162,608,912 | 141,589,325 |
| 11,090,306 | 626,803 | - | - | 3,602,997 | 66,019,304 | - | - |
| 3,306,694 | 2,492,507 | 1,659,518 | 2,037,312 | 17,888,981 | 13,172,442 | 21,935,769 | 19,265,359 |
| 789,369 | 508,377 | 384,292 | 427,269 | 4,419,594 | 3,075,793 | 5,502,065 | 4,386,387 |
| 3,582,665 | 2,436,434 | 91,714 | 113,886 | 825,026 | 1,206,429 | 11,148,478 | 13,178,465 |
| 1,767,620 | 1,248,966 | 449,538 | 1,226,420 | 5,570,555 | 4,823,411 | 17,321,580 | 17,894,530 |
| 1,940,994 | 1,158,225 | 401,309 | 1,122,610 | 8,295,625 | - | - | - |
| 383,245 | 262,327 | 200,982 | 198,441 | 1,055,861 | 688,161 | 676,686 | 819,317 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 387,797 | 58,852 | 6,572 | - | - | 104,445 | 194 | 102 |
| -19,472,475 | -7,542,374 | 13,054,599 | 15,732,633 | -62,661,192 | -99,751,547 | 17,214,244 | 27,297,354 |
| 226,028,531 | -140,159,188 | 27,479,627 | -29,584,923 | 1,269,170,381 | 582,693,480 | 208,942,680 | -505,974,526 |
| - | - | - | 6,921,611 | - | - | - | - |
| -12,633,763 | -455,717 | -15,925,938 | 10,084,934 | 66,394,311 | 11,654,136 | 310,139,880 | 13,771,922 |
| -4,015,000 | - | 14,097,178 | 15,560,141 | - | 5,115,000 | - | - |
| - | - | - | 300 | - | - | - | - |
| 987,995 | 5,228,426 | -536,820 | 2,141,324 | 3,364,113 | 5,128,578 | 6,106,683 | 909,240 |
| 190,895,288 | -142,928,853 | 38,168,646 | 20,856,020 | 1,276,267,613 | 504,839,647 | 542,403,487 | -463,996,010 |
| 350,302,523 | 151,852,610 | 177,779,996 | -30,344,446 | 307,915,778 | 538,625,121 | 2,809,457,500 | 911,627,473 |
| - | - | - | 428,158 | - | - | - | - |
| 19,334,236 | -3,020,149 | 10,808,326 | -3,276,955 | 11,277,406 | -33,725,842 | -6,694,896 | -99,966,363 |
| - | - | 10,143,020 | 2,648,534 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 560,532,047 | 5,903,608 | 236,899,988 | -9,688,689 | 1,595,460,797 | 1,009,738,926 | 3,345,166,091 | 347,665,100 |
| -456,485 | -1,142,327 | -24,121,412 | -37,338,191 | - | - | -2,664,014 | -2,412,386 |
| 1,435,449,514 | 1,498,036,783 | 233,380,789 | 294,183,674 | 9,206,578,411 | 780,075,908 | 4,815,466,699 | 1,064,126,184 |
| -544,222,046 | -1,628,720,393 | -295,246,392 | -660,601,696 | -4,923,150,104 | -2,883,462,003 | -2,912,081,564 | -3,531,164,255 |
| 1,451,303,030 | -125,922,329 | 150,912,973 | -413,444,902 | 5,878,889,104 | -1,093,647,169 | 5,245,887,212 | -2,121,785,357 |
| - | - | - | - | - | - | - | - |
| 1,394,032,030 | 1,519,954,359 | 905,366,493 | 1,318,811,395 | 6,545,149,136 | 7,638,796,305 | 9,544,154,221 | 11,665,939,578 |
| 2,845,335,060 | 1,394,032,030 | 1,056,279,466 | 905,366,493 | 12,424,038,240 | 6,545,149,136 | 14,790,041,433 | 9,544,154,221 |

The accompanying notes form an integral part of these financial statements

| | Note | Pioneer Global Equity | | Pioneer US Equity Dividend Growth | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|-----------------------|--------------------|-----------------------------------|--------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| Income | | 15,938,107 | 12,221,620 | 6,455,772 | 6,316,310 |
| Net dividends | 2 | 15,814,138 | 11,669,512 | 5,603,255 | 6,297,841 |
| Bond interest | 2 | - | 20,574 | - | - |
| Bank interest | 2 | 18,565 | 106,023 | - | 18,430 |
| Interest received on repos/reverse repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12,22 | 105,404 | 425,511 | 852,517 | 39 |
| Expenses | | 17,188,406 | 13,519,698 | 5,483,741 | 6,232,960 |
| Management fees | 4 | 10,093,453 | 9,543,103 | 4,617,572 | 4,510,436 |
| Performance fees | 5 | 3,943,790 | 483,033 | 9,929 | 852,517 |
| Administration fees | 4 | 1,251,056 | 1,182,501 | 615,681 | 601,455 |
| "Taxe d'abonnement" | 6 | 309,811 | 277,786 | 159,113 | 144,441 |
| Distributor fees | 4 | 59,902 | 59,284 | 53 | 49 |
| Broker and transaction fees | | 1,503,763 | 1,912,050 | 80,096 | 124,062 |
| Reception and transmission of orders fees | 14 | - | - | - | - |
| Bank interest and similar charges | | 26,631 | 56,769 | 130 | - |
| Interest paid on swaps | | - | - | - | - |
| Interest paid on repos/reverse repos | | - | - | - | - |
| Other expenses | 13,22 | - | 5,172 | 1,167 | - |
| Realised profit/(loss), net, from investments | | -1,250,299 | -1,298,078 | 972,031 | 83,350 |
| Net realised profit/(loss) on securities sold | 2 | 90,373,466 | -4,730,877 | 2,685,650 | -15,213,058 |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | 976,592 | -388,657 | - | - |
| Net realised profit/(loss) on financial futures | | 77,350 | 526,341 | - | - |
| Net realised profit/(loss) on swaps and CFD | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | -1,389,220 | 553,294 | 1,340 | -110 |
| Net realised profit/(loss) | | 88,787,889 | -5,337,977 | 3,659,021 | -15,129,818 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 136,189,759 | 7,768,712 | 86,098,780 | -12,617,740 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -501,029 | -303,462 | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | -78,895 | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | - | - | - | - |
| Result of operations | | 224,476,619 | 2,048,378 | 89,757,801 | -27,747,558 |
| Dividend paid | 18 | - | -15,807 | - | - |
| Subscriptions | | 150,084,617 | 164,013,039 | 4,292,217 | 607,458 |
| Redemptions | | -106,537,759 | -240,110,547 | -8,042,106 | -32,821,798 |
| Increase/(decrease) in net assets | | 268,023,477 | -74,064,937 | 86,007,912 | -59,961,898 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 586,469,912 | 660,534,849 | 260,894,501 | 320,856,399 |
| Net assets at the end of the year | | 854,493,389 | 586,469,912 | 346,902,413 | 260,894,501 |

* This Sub-Fund has been launched, see more details in Note 1.

** This Sub-Fund has been merged, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

| *Pioneer US Equity ESG Improvers | | Pioneer US Equity Fundamental Growth | | **Pioneer US Equity Mid Cap Value | | Pioneer US Equity Research | |
|----------------------------------|-------------------|--------------------------------------|----------------------|-----------------------------------|--------------------|----------------------------|---------------------|
| 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR | 19/02/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 612,279 | - | 16,650,449 | 18,941,970 | 1,012,658 | 2,258,618 | 5,075,607 | 6,734,139 |
| 612,253 | - | 16,650,198 | 18,715,832 | 1,009,287 | 2,227,688 | 5,049,550 | 6,594,816 |
| - | - | - | 11,862 | 3,228 | - | - | 15,169 |
| 26 | - | - | 118,012 | 143 | 17,840 | - | 77,096 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 251 | 96,264 | - | 13,090 | 26,057 | 47,058 |
| 1,127,388 | - | 37,857,143 | 31,418,994 | 1,899,983 | 3,336,528 | 7,769,648 | 8,904,920 |
| 675,027 | - | 29,905,315 | 25,068,004 | 1,163,747 | 2,151,341 | 6,142,738 | 7,261,749 |
| 218,609 | - | 1,263,403 | 394,069 | 1,653 | 11,616 | 311,863 | 7,745 |
| 99,325 | - | 4,027,298 | 3,384,764 | 153,288 | 282,993 | 791,207 | 947,491 |
| 25,036 | - | 919,814 | 716,534 | 36,649 | 64,344 | 178,691 | 179,978 |
| 15,564 | - | 1,309,944 | 1,320,552 | 345,829 | 604,578 | 48,165 | 51,355 |
| 77,767 | - | 363,600 | 459,583 | 174,477 | 198,328 | 291,690 | 437,400 |
| - | - | - | - | - | - | - | - |
| 16,051 | - | 67,769 | 75,488 | 24,340 | 23,328 | 5,294 | 19,202 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 9 | - | - | - | - | - | - | - |
| -515,109 | - | -21,206,694 | -12,477,024 | -887,325 | -1,077,910 | -2,694,041 | -2,170,781 |
| 2,283,845 | - | 240,313,175 | 7,853,721 | 17,526,758 | -11,852,498 | 52,236,088 | 14,566,922 |
| - | - | - | - | - | - | - | - |
| 4,954 | - | 9,174,516 | -2,702,973 | 91,336 | -37,598 | 1,532,999 | -3,295,151 |
| - | - | - | - | - | - | 288,274 | - |
| - | - | - | - | - | - | - | - |
| -6,251 | - | 858,746 | -1,629,832 | 970,338 | -20,524 | -369,164 | 268,106 |
| 1,767,439 | - | 229,139,743 | -8,956,108 | 17,701,107 | -12,988,530 | 50,994,156 | 9,369,096 |
| 13,548,873 | - | 473,769,030 | 347,142,681 | 6,487,538 | -6,934,829 | 85,802,341 | 24,986,216 |
| - | - | - | - | - | - | - | - |
| -57,604 | - | -3,286,949 | -2,586,377 | 8,572 | -28,115 | -659,055 | -1,536,397 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 15,258,708 | - | 699,621,824 | 335,600,196 | 24,197,217 | -19,951,474 | 136,137,442 | 32,818,915 |
| - | - | -2,298 | -1,670 | - | - | - | - |
| 146,661,941 | - | 1,247,833,465 | 1,781,386,447 | 20,894,521 | 27,555,684 | 134,851,176 | 242,628,590 |
| -16,695,653 | - | -1,600,028,132 | -1,805,649,538 | -167,807,346 | -58,181,100 | -148,509,269 | -527,392,803 |
| 145,224,996 | - | 347,424,859 | 311,335,435 | -122,715,608 | -50,576,890 | 122,479,349 | -251,945,298 |
| - | - | - | - | - | - | - | - |
| - | - | 2,420,666,947 | 2,109,331,512 | 122,715,608 | 173,292,498 | 439,600,164 | 691,545,462 |
| 145,224,996 | - | 2,768,091,806 | 2,420,666,947 | - | 122,715,608 | 562,079,513 | 439,600,164 |

The accompanying notes form an integral part of these financial statements

| | Note | Pioneer US Equity Research Value | | Polen Capital Global Growth | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|----------------------------------|--------------------|-----------------------------|--------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| Income | | 8,492,140 | 6,954,956 | 6,322,425 | 2,124,426 |
| Net dividends | 2 | 7,570,848 | 5,896,821 | 6,322,410 | 2,059,147 |
| Bond interest | 2 | - | 7,816 | - | - |
| Bank interest | 2 | 2,195 | 73,558 | - | 65,279 |
| Interest received on repos/reverse repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12,22 | 919,097 | 976,761 | 15 | - |
| Expenses | | 7,591,212 | 6,993,483 | 15,602,382 | 5,083,440 |
| Management fees | 4 | 5,441,603 | 4,607,854 | 12,595,166 | 3,255,801 |
| Performance fees | 5 | 520,115 | 1,129,116 | 56,563 | 121 |
| Administration fees | 4 | 742,355 | 619,865 | 2,032,987 | 515,890 |
| "Taxe d'abonnement" | 6 | 180,759 | 131,495 | 279,187 | 88,151 |
| Distributor fees | 4 | 89,585 | 110,398 | 105,870 | 200 |
| Broker and transaction fees | | 608,305 | 375,498 | 523,439 | 311,740 |
| Reception and transmission of orders fees | 14 | - | - | - | - |
| Bank interest and similar charges | | 8,490 | 11,353 | 9,170 | 895,171 |
| Interest paid on swaps | | - | - | - | - |
| Interest paid on repos/reverse repos | | - | - | - | - |
| Other expenses | 13,22 | - | 7,904 | - | 16,366 |
| Realised profit/(loss), net, from investments | | 900,928 | -38,527 | -9,279,957 | -2,959,014 |
| Net realised profit/(loss) on securities sold | 2 | 51,224,156 | -8,238,107 | 159,567,640 | -3,481,370 |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | 1,696,855 | -385,106 | 5,807,335 | 1,385,903 |
| Net realised profit/(loss) on financial futures | | -126,155 | - | - | - |
| Net realised profit/(loss) on swaps and CFD | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | -1,300,215 | 719,357 | -1,233,829 | 1,522,728 |
| Net realised profit/(loss) | | 52,395,569 | -7,942,383 | 154,861,189 | -3,531,753 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 72,966,077 | -6,684,687 | 151,774,219 | 58,619,328 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -1,412,227 | -287,289 | -2,398,656 | -458,219 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | - | - | - | - |
| Result of operations | | 123,949,419 | -14,914,359 | 304,236,752 | 54,629,356 |
| Dividend paid | 18 | -5,921 | -2,914 | - | - |
| Subscriptions | | 340,471,255 | 214,599,492 | 980,769,571 | 701,110,787 |
| Redemptions | | -184,186,668 | -185,962,741 | -924,334,486 | -170,119,040 |
| Increase/(decrease) in net assets | | 280,228,085 | 13,719,478 | 360,671,837 | 585,621,103 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 397,526,419 | 383,806,941 | 690,604,587 | 104,983,484 |
| Net assets at the end of the year | | 677,754,504 | 397,526,419 | 1,051,276,424 | 690,604,587 |

The accompanying notes form an integral part of these financial statements

| Top European Players | | US Pioneer Fund | | Wells Fargo US Equity Mid Cap | | Asia Equity Concentrated | |
|----------------------|--------------------|----------------------|----------------------|-------------------------------|--------------------|--------------------------|--------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD |
| 14,005,821 | 16,952,152 | 18,590,876 | 21,353,857 | 475,580 | 683,758 | 4,190,756 | 3,722,483 |
| 13,872,358 | 16,743,253 | 18,265,312 | 21,090,931 | 475,580 | 648,632 | 4,030,677 | 3,565,346 |
| - | - | 323,828 | 23,625 | - | - | - | 2,985 |
| 83 | 1,933 | 1,729 | 161,077 | - | 35,126 | 160,072 | 154,152 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 133,380 | 206,966 | 7 | 78,224 | - | - | 7 | - |
| 10,801,235 | 13,806,000 | 41,162,897 | 30,032,645 | 1,027,249 | 1,155,339 | 6,046,222 | 5,540,385 |
| 6,745,368 | 7,278,657 | 23,224,517 | 19,144,696 | 760,888 | 853,005 | 3,853,314 | 3,265,954 |
| 1,271,302 | 2,883,596 | 7,981,170 | 2,613,938 | 56 | 13,572 | 408,443 | 13,993 |
| 922,377 | 1,039,841 | 3,564,449 | 2,939,209 | 89,128 | 99,521 | 648,091 | 547,833 |
| 214,955 | 234,149 | 840,255 | 659,105 | 22,135 | 22,934 | 99,889 | 77,855 |
| 131,101 | 124,557 | 4,308,509 | 3,513,308 | 17,445 | 17,511 | 67,221 | 83,639 |
| 928,859 | 1,637,539 | 1,185,341 | 1,076,133 | 137,397 | 148,726 | 682,575 | 1,011,985 |
| 516,380 | 475,865 | - | - | - | - | 179,427 | 304,847 |
| 8,274 | 27,723 | 58,656 | 86,256 | 200 | 60 | 2,328 | 84,148 |
| - | - | - | - | - | - | - | 31,041 |
| - | - | - | - | - | - | - | - |
| 62,619 | 104,073 | - | - | - | 10 | 104,934 | 119,090 |
| 3,204,586 | 3,146,152 | -22,572,021 | -8,678,788 | -551,669 | -471,581 | -1,855,466 | -1,817,902 |
| 67,600,521 | -18,740,339 | 237,091,893 | 25,681,698 | 3,459,034 | 1,467,870 | 29,825,452 | 7,177,491 |
| - | - | - | - | - | - | - | - |
| 852,349 | -261,461 | 13,473,452 | -4,234,666 | 330,608 | -141,239 | 88,836 | -21,855 |
| 246,746 | - | - | - | - | - | - | 425,110 |
| - | -93 | - | - | - | - | - | -115,274 |
| -22,652 | 125,447 | 1,568,427 | -1,960,610 | -5,532 | -1,336 | 33,984 | 228,679 |
| 71,881,550 | -15,730,294 | 229,561,751 | 10,807,634 | 3,232,441 | 853,714 | 28,092,806 | 5,876,249 |
| 82,347,246 | -6,447,833 | 437,517,831 | 87,682,227 | 13,183,022 | -6,469,423 | 51,176,360 | -716,542 |
| - | - | - | - | - | - | - | - |
| -34,299 | -329,078 | -6,769,540 | -3,678,128 | -124,694 | -89,426 | -38,887 | -18,220 |
| - | - | - | - | - | - | - | -354,394 |
| - | - | - | - | - | - | - | 19,103 |
| 154,194,497 | -22,507,205 | 660,310,042 | 94,811,733 | 16,290,769 | -5,705,135 | 79,230,279 | 4,806,196 |
| -1,436,920 | -2,056,790 | - | - | -28 | -76 | -90 | -147 |
| 106,767,693 | 178,322,204 | 930,823,072 | 750,620,967 | 5,930,247 | 4,783,843 | 114,281,353 | 58,717,779 |
| -489,473,061 | -238,216,832 | -528,843,617 | -734,854,968 | -13,219,845 | -22,113,600 | -113,413,680 | -104,217,904 |
| -229,947,791 | -84,458,623 | 1,062,289,497 | 110,577,732 | 9,001,143 | -23,034,968 | 80,097,862 | -40,694,076 |
| - | - | - | - | - | - | - | - |
| 793,837,449 | 878,296,072 | 1,582,611,520 | 1,472,033,788 | 39,680,297 | 62,715,265 | 191,908,143 | 232,602,219 |
| 563,889,658 | 793,837,449 | 2,644,901,017 | 1,582,611,520 | 48,681,440 | 39,680,297 | 272,006,005 | 191,908,143 |

The accompanying notes form an integral part of these financial statements

| | Note | China Equity | | Emerging Europe and Mediterranean Equity | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|--------------------|--------------------|------------------------------------------|--------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Income | | 7,730,884 | 8,410,259 | 3,970,409 | 4,582,994 |
| Net dividends | 2 | 7,500,917 | 8,293,186 | 3,960,884 | 4,560,724 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | 1,127 | 112,936 | 9,501 | 22,270 |
| Interest received on repos/reverse repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12,22 | 228,840 | 4,137 | 24 | - |
| Expenses | | 18,835,668 | 15,812,891 | 2,496,129 | 3,621,720 |
| Management fees | 4 | 9,955,976 | 7,816,329 | 1,846,049 | 2,060,648 |
| Performance fees | 5 | 4,218,130 | 3,514,152 | 6,591 | 930,515 |
| Administration fees | 4 | 1,829,170 | 1,440,121 | 311,126 | 344,240 |
| "Taxe d'abonnement" | 6 | 285,196 | 216,156 | 52,098 | 54,416 |
| Distributor fees | 4 | 526,067 | 643,949 | 135,398 | 108,466 |
| Broker and transaction fees | | 1,513,768 | 1,640,460 | 95,274 | 65,569 |
| Reception and transmission of orders fees | 14 | 474,402 | 465,865 | 28,442 | 27,494 |
| Bank interest and similar charges | | 32,898 | 57,926 | 21,151 | 30,361 |
| Interest paid on swaps | | - | - | - | - |
| Interest paid on repos/reverse repos | | - | - | - | - |
| Other expenses | 13,22 | 61 | 17,933 | - | 11 |
| Realised profit/(loss), net, from investments | | -11,104,784 | -7,402,632 | 1,474,280 | 961,274 |
| Net realised profit/(loss) on securities sold | 2 | 83,201,012 | 18,622,164 | -1,858,028 | -3,150,901 |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | 6,159 | 114,482 | -5,150 | 412,070 |
| Net realised profit/(loss) on financial futures | | - | - | - | - |
| Net realised profit/(loss) on swaps and CFD | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | -246,611 | 813,967 | -129,575 | -62,458 |
| Net realised profit/(loss) | | 71,855,776 | 12,147,981 | -518,473 | -1,840,015 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 71,650,632 | 62,853,384 | 25,648,565 | -15,960,566 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | - | - | - | - |
| Result of operations | | 143,506,408 | 75,001,365 | 25,130,092 | -17,800,581 |
| Dividend paid | 18 | -2,197 | -3,361 | -899 | -1,049 |
| Subscriptions | | 446,798,520 | 290,844,784 | 46,479,108 | 55,236,447 |
| Redemptions | | -372,363,675 | -315,524,882 | -65,529,436 | -63,131,824 |
| Increase/(decrease) in net assets | | 217,939,056 | 50,317,906 | 6,078,865 | -25,697,007 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 509,214,883 | 458,896,977 | 104,724,896 | 130,421,903 |
| Net assets at the end of the year | | 727,153,939 | 509,214,883 | 110,803,761 | 104,724,896 |

* This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

| Emerging Markets Equity Focus | | Emerging World Equity | | *Equity ASEAN | | Latin America Equity | |
|-------------------------------|----------------------|-----------------------|----------------------|--------------------|-------------------|----------------------|--------------------|
| 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD | 05/03/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD |
| 39,635,038 | 31,759,957 | 30,491,000 | 31,344,144 | 164,560 | 519,031 | 2,404,788 | 2,686,392 |
| 38,936,481 | 31,291,460 | 30,393,923 | 30,385,393 | 164,510 | 517,308 | 2,398,936 | 2,647,690 |
| - | - | - | 5,219 | - | - | - | - |
| 39,715 | 204,086 | 8,495 | 232,831 | 44 | 1,723 | 2,119 | 36,143 |
| - | - | - | - | - | - | - | - |
| - | - | - | 36,412 | - | - | - | - |
| 658,842 | 264,411 | 88,582 | 684,289 | 6 | - | 3,733 | 2,559 |
| 43,423,186 | 27,998,785 | 16,586,954 | 14,482,698 | 225,166 | 356,246 | 1,839,240 | 2,140,597 |
| 23,734,983 | 15,130,711 | 7,100,855 | 7,017,535 | 158,725 | 275,998 | 1,207,228 | 1,533,082 |
| 4,854,038 | 4,878,060 | 1,935,631 | 778,579 | - | - | 217,123 | 104,950 |
| 4,796,578 | 3,165,170 | 2,877,797 | 2,855,878 | 26,805 | 46,579 | 213,215 | 272,287 |
| 642,926 | 424,206 | 271,670 | 263,304 | 3,359 | 7,308 | 35,651 | 40,339 |
| 947,074 | 706,071 | 72,466 | 98,588 | 3,865 | 9,179 | 37,280 | 48,543 |
| 3,045,884 | 2,737,087 | 2,326,428 | 2,572,953 | 25,507 | 17,182 | 93,673 | 120,895 |
| 1,046,612 | 835,106 | 800,227 | 709,296 | 5,856 | - | 32,598 | 18,566 |
| 14,979 | 11,575 | 12,052 | 96,417 | 49 | - | 798 | 652 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 4,340,112 | 110,799 | 1,189,828 | 90,148 | 1,000 | - | 1,674 | 1,283 |
| -3,788,148 | 3,761,172 | 13,904,046 | 16,861,446 | -60,606 | 162,785 | 565,548 | 545,795 |
| 208,597,604 | -69,841,677 | 264,421,095 | -7,639,039 | -1,328,688 | -359,508 | 1,987,948 | -4,518,823 |
| - | - | - | - | - | - | - | - |
| 4,403,040 | -1,170,668 | 1,097,494 | -116,443 | - | - | 63,270 | - |
| - | - | - | -12,618 | - | - | - | - |
| - | - | - | -492,143 | - | - | - | - |
| 2,081,929 | -126,834 | -1,663,901 | -895,775 | -31,053 | -578 | 62,537 | -76,503 |
| 211,294,425 | -67,378,007 | 277,758,734 | 7,705,428 | -1,420,347 | -197,301 | 2,679,303 | -4,049,531 |
| 549,872,728 | 67,245,388 | 280,037,527 | -68,821,333 | 3,061,364 | -4,273,428 | 25,176,101 | -29,955,681 |
| - | - | - | - | - | - | - | - |
| -2,139,984 | -916,967 | 551,704 | -140,478 | - | - | 105,640 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | -974,696 | - | - | - | - |
| 759,027,169 | -1,049,586 | 558,347,965 | -62,231,079 | 1,641,017 | -4,470,729 | 27,961,044 | -34,005,212 |
| -2,177 | -83,079 | -936 | -34,441 | -10,300 | -5,109 | -21,468 | -39,614 |
| 1,069,318,887 | 1,170,563,978 | 156,130,636 | 447,870,836 | 2,241,825 | 1,529,864 | 33,028,379 | 23,585,523 |
| -917,204,694 | -801,346,467 | -694,746,991 | -943,611,970 | -16,559,206 | -2,766,683 | -36,114,553 | -46,689,199 |
| 911,139,185 | 368,084,846 | 19,730,674 | -558,006,654 | -12,686,664 | -5,712,657 | 24,853,402 | -57,148,502 |
| - | - | - | - | - | - | - | - |
| 1,697,100,851 | 1,329,016,005 | 1,292,086,883 | 1,850,093,537 | 12,686,664 | 18,399,321 | 61,759,410 | 118,907,912 |
| 2,608,240,036 | 1,697,100,851 | 1,311,817,557 | 1,292,086,883 | - | 12,686,664 | 86,612,812 | 61,759,410 |

The accompanying notes form an integral part of these financial statements

| | Note | Equity MENA | | New Silk Road | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|-------------------|--------------------|--------------------|-------------------|
| | | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD |
| Income | | 1,432,691 | 2,429,504 | 4,563,084 | 904,927 |
| Net dividends | 2 | 1,428,152 | 2,383,920 | 4,561,943 | 880,762 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | 420 | 4,804 | 796 | 24,116 |
| Interest received on repos/reverse repos | | 43 | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12,22 | 4,076 | 40,780 | 345 | 49 |
| Expenses | | 1,338,147 | 1,520,697 | 8,257,918 | 2,000,310 |
| Management fees | 4 | 638,582 | 721,920 | 3,358,495 | 410,313 |
| Performance fees | 5 | 103,887 | 9,060 | 1,837,815 | 1,053,831 |
| Administration fees | 4 | 112,832 | 127,497 | 744,633 | 95,309 |
| "Taxe d'abonnement" | 6 | 13,381 | 13,831 | 157,221 | 15,103 |
| Distributor fees | 4 | 23,779 | 27,067 | 475,871 | 92,518 |
| Broker and transaction fees | | 377,810 | 542,180 | 1,278,573 | 246,227 |
| Reception and transmission of orders fees | 14 | 62,382 | 67,435 | 370,851 | 54,633 |
| Bank interest and similar charges | | 3,833 | 10,345 | 14,055 | 32,369 |
| Interest paid on swaps | | - | - | - | - |
| Interest paid on repos/reverse repos | | - | - | - | - |
| Other expenses | 13,22 | 1,661 | 1,362 | 20,404 | 7 |
| Realised profit/(loss), net, from investments | | 94,544 | 908,807 | -3,694,834 | -1,095,383 |
| Net realised profit/(loss) on securities sold | 2 | -23,613,640 | -36,692,969 | 8,475,377 | 3,284 |
| Net realised profit/(loss) on options | | - | - | - | 1,041,702 |
| Net realised profit/(loss) on forward foreign exchange contracts | | 360,495 | -147,697 | 56,906 | 713 |
| Net realised profit/(loss) on financial futures | | - | - | 3,205,061 | 268,405 |
| Net realised profit/(loss) on swaps and CFD | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | 31,100,696 | 31,143,451 | -477,738 | -48,575 |
| Net realised profit/(loss) | | 7,942,095 | -4,788,408 | 7,564,772 | 170,146 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 12,419,506 | -7,638,544 | 40,918,144 | 2,003,044 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -167,415 | -89,181 | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | -51,099 | -67,762 |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | - | - | - | - |
| Result of operations | | 20,194,186 | -12,516,133 | 48,431,817 | 2,105,428 |
| Dividend paid | 18 | -7,639 | -7,908 | - | - |
| Subscriptions | | 10,181,292 | 4,364,831 | 476,794,165 | 42,367,405 |
| Redemptions | | -22,101,785 | -17,609,584 | -70,779,355 | -6,495,848 |
| Increase/(decrease) in net assets | | 8,266,054 | -25,768,794 | 454,446,627 | 37,976,985 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 52,304,896 | 78,073,690 | 58,427,724 | 20,450,739 |
| Net assets at the end of the year | | 60,570,950 | 52,304,896 | 512,874,351 | 58,427,724 |

* This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

| Russian Equity | | SBI FM India Equity | | *CPR Global Agriculture | | *CPR Global Gold Mines | |
|-------------------|-------------------|----------------------|----------------------|-------------------------|--------------------|------------------------|--------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 16/10/2020 USD | 30/06/2020 USD | 16/10/2020 USD | 30/06/2020 USD |
| 2,565,913 | 2,804,166 | 9,106,263 | 20,740,884 | 219,562 | 1,211,239 | 1,260,885 | 2,543,913 |
| 2,558,058 | 2,788,460 | 8,557,437 | 19,689,890 | 215,447 | 1,176,939 | 1,260,326 | 2,514,355 |
| 15 | - | - | - | - | 4,443 | - | - |
| 5,281 | 15,706 | - | 154,666 | - | 17,128 | 12 | 17,360 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,559 | - | 548,826 | 896,328 | 4,115 | 12,729 | 547 | 12,198 |
| 1,403,129 | 1,223,020 | 45,528,515 | 19,357,779 | 391,027 | 1,523,392 | 2,260,150 | 5,643,747 |
| 795,677 | 782,601 | 6,808,502 | 8,339,458 | 265,323 | 984,829 | 1,444,975 | 3,829,442 |
| 52,691 | 15,139 | 214,326 | 886,481 | 426 | 161,981 | 251,174 | 84,180 |
| 137,477 | 131,667 | 4,123,709 | 5,538,349 | 57,817 | 233,645 | 386,961 | 958,580 |
| 23,269 | 20,669 | 160,668 | 191,267 | 7,280 | 25,465 | 30,480 | 81,667 |
| 24,992 | 13,306 | 192,214 | 192,689 | 8,908 | 33,493 | 23,380 | 67,207 |
| 297,643 | 207,657 | 2,483,107 | 3,251,279 | 31,138 | 68,573 | 74,319 | 421,124 |
| 69,065 | 49,200 | 771,923 | 949,294 | 18,444 | 9,346 | 48,333 | 189,268 |
| 2,174 | 2,742 | 31,457 | 8,962 | 46 | 296 | 302 | 6,975 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 141 | 39 | 30,742,609 | - | 1,645 | 5,764 | 226 | 5,304 |
| 1,162,784 | 1,581,146 | -36,422,252 | 1,383,105 | -171,465 | -312,153 | -999,265 | -3,099,834 |
| 3,521,613 | -3,104,427 | 261,941,382 | -62,283,648 | 6,776,892 | -1,092,321 | 17,276,722 | 63,220,466 |
| - | - | - | - | - | - | - | - |
| 920 | - | - | -4,260 | 200,303 | -162,291 | 427,685 | -146,198 |
| - | - | - | - | 68,320 | - | - | - |
| - | - | - | - | - | - | - | - |
| 10,695 | -4,346 | 1,145,720 | -4,821,657 | -26,534 | 21,213 | 94,318,817 | 194,460 |
| 4,696,012 | -1,527,627 | 226,664,850 | -65,726,460 | 6,847,516 | -1,545,552 | 111,023,959 | 60,168,894 |
| 9,780,464 | -1,708,022 | 229,419,051 | -213,371,615 | 977,697 | -9,470,657 | -70,514,480 | 42,319,546 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 53,075 | -131,187 | 101,614 | -216,136 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 14,476,476 | -3,235,649 | 456,083,901 | -279,098,075 | 7,878,288 | -11,147,396 | 40,611,093 | 102,272,304 |
| - | - | -841 | -688 | -10 | -11 | - | - |
| 20,364,222 | 28,437,698 | 377,853,869 | 836,586,732 | 2,229,779 | 17,082,091 | 71,541,869 | 930,198,929 |
| -25,559,609 | -27,211,537 | -1,331,476,778 | -855,961,502 | -56,752,261 | -29,602,897 | -474,330,451 | -848,413,143 |
| 9,281,089 | -2,009,488 | -497,539,849 | -298,473,533 | -46,644,204 | -23,668,213 | -362,177,489 | 184,058,090 |
| - | - | - | - | - | - | - | - |
| 44,756,905 | 46,766,393 | 1,215,288,798 | 1,513,762,331 | 46,644,204 | 70,312,417 | 362,177,489 | 178,119,399 |
| 54,037,994 | 44,756,905 | 717,748,949 | 1,215,288,798 | - | 46,644,204 | - | 362,177,489 |

The accompanying notes form an integral part of these financial statements

| | Note | *CPR Global Lifestyles | | *CPR Global Resources | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|------------------------|--------------------|-----------------------|--------------------|
| | | 16/10/2020 USD | 30/06/2020 USD | 16/10/2020 USD | 30/06/2020 USD |
| Income | | 1,267,763 | 3,086,356 | 1,273,550 | 3,910,219 |
| Net dividends | 2 | 988,070 | 2,896,142 | 1,259,014 | 3,878,487 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | - | 6,492 | - | 11,224 |
| Interest received on repos/reverse repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12,22 | 279,693 | 183,722 | 14,536 | 20,508 |
| Expenses | | 7,768,472 | 10,717,460 | 541,676 | 1,767,511 |
| Management fees | 4 | 2,237,653 | 6,487,669 | 328,422 | 1,082,510 |
| Performance fees | 5 | 4,560,174 | 1,408,212 | - | 18,830 |
| Administration fees | 4 | 580,812 | 1,645,248 | 124,321 | 360,454 |
| "Taxe d'abonnement" | 6 | 63,593 | 171,587 | 12,260 | 38,344 |
| Distributor fees | 4 | 17,243 | 67,891 | 7,063 | 21,616 |
| Broker and transaction fees | | 123,155 | 406,488 | 48,696 | 197,344 |
| Reception and transmission of orders fees | 14 | 73,795 | 447,188 | 14,786 | 37,717 |
| Bank interest and similar charges | | 824 | 1,788 | 260 | 1,214 |
| Interest paid on swaps | | - | - | - | - |
| Interest paid on repos/reverse repos | | - | - | - | - |
| Other expenses | 13,22 | 111,223 | 81,389 | 5,868 | 9,482 |
| Realised profit/(loss), net, from investments | | -6,500,709 | -7,631,104 | 731,874 | 2,142,708 |
| Net realised profit/(loss) on securities sold | 2 | 5,692,157 | 6,371,738 | -3,601,560 | -2,651,130 |
| Net realised profit/(loss) on options | | - | -2,210 | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | 593,233 | -456,764 | 3,945,574 | 267,141 |
| Net realised profit/(loss) on financial futures | | 5,561,210 | 1,785,088 | -1,788,427 | -40,250 |
| Net realised profit/(loss) on swaps and CFD | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | 147,264,781 | -151,575 | 15,977,582 | -35,738 |
| Net realised profit/(loss) | | 152,610,672 | -84,827 | 15,265,043 | -317,269 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -74,158,650 | 17,209,071 | -8,826,898 | 40,684 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | 146,272 | -359,872 | 975,278 | -1,555,223 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -1,326,503 | 1,162,986 | -54,563 | 54,563 |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | - | - | - | - |
| Result of operations | | 77,271,791 | 17,927,358 | 7,358,860 | -1,777,245 |
| Dividend paid | 18 | - | - | -16,061 | -12,942 |
| Subscriptions | | 54,518,472 | 200,361,069 | 12,353,209 | 128,278,401 |
| Redemptions | | -614,187,263 | -164,407,132 | -207,666,083 | -57,762,889 |
| Increase/(decrease) in net assets | | -482,397,000 | 53,881,295 | -187,970,075 | 68,725,325 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 482,397,000 | 428,515,705 | 187,970,075 | 119,244,750 |
| Net assets at the end of the year | | - | 482,397,000 | - | 187,970,075 |

* This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

| Equity Emerging Conservative | | Euroland Equity Dynamic Multi Factors | | Euroland Equity Risk Parity | | European Equity Conservative | |
|------------------------------|-------------------|---------------------------------------|--------------------|-----------------------------|--------------------|------------------------------|----------------------|
| 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 1,019,063 | 1,817,363 | 11,042,569 | 8,155,098 | 16,780,534 | 12,696,696 | 31,877,853 | 30,069,108 |
| 1,007,873 | 1,800,403 | 10,849,604 | 7,692,516 | 14,390,638 | 11,707,082 | 24,916,660 | 29,519,193 |
| - | - | - | - | - | 1,995 | - | - |
| 7,363 | 15,021 | 68 | 722 | 29 | 4,246 | 254 | 10,657 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 3,827 | 1,939 | 192,897 | 461,860 | 2,389,867 | 983,373 | 6,960,939 | 539,258 |
| 1,001,357 | 1,186,287 | 3,321,576 | 2,499,625 | 5,567,769 | 5,320,728 | 17,009,306 | 25,809,626 |
| 382,488 | 522,144 | 1,371,951 | 1,236,240 | 1,697,958 | 1,588,533 | 9,077,171 | 13,558,069 |
| - | - | 129,104 | 221,810 | 1,501,329 | 1,822,721 | 2,789,702 | 6,916,592 |
| 124,286 | 216,912 | 283,924 | 237,105 | 679,188 | 635,415 | 1,685,702 | 2,479,773 |
| 9,660 | 11,556 | 57,548 | 40,739 | 68,205 | 62,872 | 262,856 | 428,059 |
| 4,273 | 5,572 | - | - | - | - | 158,241 | 248,129 |
| 341,753 | 366,062 | 783,864 | 486,000 | 730,177 | 680,319 | 1,733,392 | 1,672,142 |
| 41,157 | 6,475 | 565,446 | 8,831 | 535,582 | 9,325 | 997,103 | 153,924 |
| 1,862 | 9,213 | 38,141 | 33,291 | 81,124 | 30,487 | 93,207 | 83,231 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 95,878 | 48,353 | 91,598 | 235,609 | 274,206 | 491,056 | 211,932 | 269,707 |
| 17,706 | 631,076 | 7,720,993 | 5,655,473 | 11,212,765 | 7,375,968 | 14,868,547 | 4,259,482 |
| 10,064,215 | -6,378,000 | 46,985,689 | -29,875,239 | 50,003,049 | -10,066,486 | 103,580,469 | -27,538,036 |
| - | - | - | - | - | - | - | - |
| 862,332 | -329,449 | - | - | - | - | -6,614 | -86 |
| 772,505 | -3,815 | 2,548,000 | 78,303 | 2,780,975 | 2,535,092 | 692,554 | 5,920,985 |
| - | - | - | - | - | - | - | - |
| -12,145 | -75,347 | -111,073 | -33,138 | -60,338 | 72,392 | 961,487 | -247,587 |
| 11,704,613 | -6,155,535 | 57,143,609 | -24,174,601 | 63,936,451 | -83,034 | 120,096,443 | -17,605,242 |
| 2,513,311 | -3,205,708 | 44,992,639 | 2,991,536 | 91,824,569 | -40,384,096 | 58,596,451 | -13,843,763 |
| - | - | - | - | - | - | - | - |
| -321,424 | -236,003 | - | - | - | - | -13,265 | 7,171 |
| -2,760 | -1,930 | -295,725 | 132,676 | -514,615 | 309,550 | -81,249 | 34,004 |
| - | - | - | - | - | - | - | - |
| 13,893,740 | -9,599,176 | 101,840,523 | -21,050,389 | 155,246,405 | -40,157,580 | 178,598,380 | -31,407,830 |
| - | - | - | - | -2,574,374 | -4,765,117 | -1,072,728 | -2,542,771 |
| 3,418,108 | 53,359,766 | 154,617,009 | 28,679,820 | 145,175,436 | 155,468,446 | 227,414,628 | 628,106,433 |
| -53,334,559 | -52,513,763 | -178,522,541 | -82,000,381 | -377,877,039 | -122,754,733 | -884,161,094 | -728,721,812 |
| -36,022,711 | -8,753,173 | 77,934,991 | -74,370,950 | -80,029,572 | -12,208,984 | -479,220,814 | -134,565,980 |
| - | - | - | - | - | - | - | - |
| 48,803,604 | 57,556,777 | 373,590,179 | 447,961,129 | 658,067,812 | 670,276,796 | 1,319,074,647 | 1,453,640,627 |
| 12,780,893 | 48,803,604 | 451,525,170 | 373,590,179 | 578,038,240 | 658,067,812 | 839,853,833 | 1,319,074,647 |

The accompanying notes form an integral part of these financial statements

| | Note | European Equity Dynamic Multi Factors | | European Equity Risk Parity | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|------------------------------------------|--------------------|-----------------------------|--------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Income | | 3,111,322 | 2,644,029 | 2,037,718 | 2,477,895 |
| Net dividends | 2 | 3,081,782 | 2,597,654 | 1,995,642 | 2,399,142 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | 83 | 1,055 | 173 | 611 |
| Interest received on repos/reverse repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12,22 | 29,457 | 45,320 | 41,903 | 78,142 |
| Expenses | | 988,996 | 868,572 | 846,647 | 819,348 |
| Management fees | 4 | 313,318 | 350,012 | 206,212 | 283,696 |
| Performance fees | 5 | 120,736 | 246,096 | 317,573 | 153,730 |
| Administration fees | 4 | 79,446 | 58,348 | 82,484 | 113,478 |
| "Taxe d'abonnement" | 6 | 12,237 | 11,276 | 7,882 | 10,790 |
| Distributor fees | 4 | - | - | - | - |
| Broker and transaction fees | | 290,765 | 168,802 | 152,181 | 209,460 |
| Reception and transmission of orders fees | 14 | 136,799 | 2,506 | 51,753 | 1,568 |
| Bank interest and similar charges | | 21,757 | 8,885 | 8,029 | 6,581 |
| Interest paid on swaps | | - | - | - | - |
| Interest paid on repos/reverse repos | | - | - | - | - |
| Other expenses | 13,22 | 13,938 | 22,647 | 20,533 | 40,045 |
| Realised profit/(loss), net, from investments | | 2,122,326 | 1,775,457 | 1,191,071 | 1,658,547 |
| Net realised profit/(loss) on securities sold | 2 | 8,884,538 | -6,957,034 | 2,701,766 | -968,672 |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | - | - | - | - |
| Net realised profit/(loss) on financial futures | | 989,455 | -107,488 | 662,284 | -146,504 |
| Net realised profit/(loss) on swaps and CFD | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | 126,979 | -28,365 | 59,433 | -42,019 |
| Net realised profit/(loss) | | 12,123,298 | -5,317,430 | 4,614,554 | 501,352 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 13,963,958 | 1,387,136 | 15,535,755 | -5,011,237 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -42,210 | -78,153 | -140,296 | 81,576 |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | - | - | - | - |
| Result of operations | | 26,045,046 | -4,008,447 | 20,010,013 | -4,428,309 |
| Dividend paid | 18 | - | - | -821,883 | -1,556,105 |
| Subscriptions | | 103,871,336 | 561,313 | 45,721,086 | 600,084 |
| Redemptions | | -98,162,337 | -15,890,198 | -85,323,795 | -21,240,256 |
| Increase/(decrease) in net assets | | 31,754,045 | -19,337,332 | -20,414,579 | -26,624,586 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 102,611,495 | 121,948,827 | 96,219,448 | 122,844,034 |
| Net assets at the end of the year | | 134,365,540 | 102,611,495 | 75,804,869 | 96,219,448 |

The accompanying notes form an integral part of these financial statements

| Global Equity Conservative | | Global Equity Dynamic Multi Factors | | European Convertible Bond | | Global Convertible Bond | |
|----------------------------|--------------------|-------------------------------------|--------------------|---------------------------|---------------------|-------------------------|--------------------|
| 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 3,412,933 | 4,004,775 | 3,365,788 | 2,824,716 | 957,462 | 1,198,774 | 733,184 | 788,857 |
| 3,355,220 | 3,883,846 | 3,365,616 | 2,772,314 | - | - | 24,091 | 12,039 |
| - | - | - | - | 695,072 | 1,023,010 | 661,405 | 579,678 |
| 7 | 7,093 | 172 | 27,277 | 5,050 | 68,322 | 3,847 | 18,936 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 57,706 | 113,836 | - | 25,125 | 257,340 | 107,442 | 43,841 | 178,204 |
| 3,130,032 | 3,097,733 | 1,190,924 | 869,324 | 2,079,402 | 2,955,987 | 1,778,170 | 1,361,418 |
| 2,244,463 | 1,808,024 | 536,878 | 448,108 | 1,065,583 | 1,614,010 | 1,098,462 | 719,946 |
| 2,785 | 484,002 | 321 | 1,137 | 240,922 | 447,771 | 65,404 | 300,007 |
| 363,575 | 318,413 | 100,542 | 79,252 | 200,044 | 303,783 | 198,243 | 125,225 |
| 83,718 | 61,905 | 19,294 | 14,601 | 28,577 | 41,787 | 36,913 | 18,219 |
| 48,750 | 35,361 | - | - | 21,886 | 27,760 | 10,244 | 7,952 |
| 165,164 | 279,718 | 305,663 | 304,745 | 47,729 | 148,240 | 62,412 | 57,721 |
| 150,609 | 20,579 | 217,430 | - | 328,778 | 294,618 | 273,004 | 109,658 |
| 43,225 | 33,138 | 10,685 | 21,481 | 22,303 | 22,641 | 13,129 | 22,690 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 27,743 | 56,593 | 111 | - | 123,580 | 55,377 | 20,359 | - |
| 282,901 | 907,042 | 2,174,864 | 1,955,392 | -1,121,940 | -1,757,213 | -1,044,986 | -572,561 |
| 16,402,722 | 11,920,262 | 24,745,374 | -5,004,788 | 16,055,563 | 2,927,030 | 15,865,895 | 5,245,530 |
| - | - | - | - | 337,167 | 2,131,773 | 61,093 | 434,665 |
| 411,171 | 308,543 | -1,046 | 183,802 | 3,005,701 | -6,392,563 | 4,434,029 | -4,914,278 |
| 1,733,643 | 525,214 | 876,924 | 406,236 | -53,618 | -1,282,120 | -39,974 | -435,671 |
| - | - | - | - | - | - | - | - |
| 953,042 | -123,657 | 88,818 | 95,255 | -850,557 | 400,739 | -806,928 | 200,465 |
| 19,783,479 | 13,537,404 | 27,884,934 | -2,364,103 | 17,372,316 | -3,972,354 | 18,469,129 | -41,850 |
| 25,371,816 | -14,723,835 | 25,023,334 | 1,498,163 | 840,640 | 2,993,009 | 5,507,722 | 1,328,852 |
| - | - | - | - | 407,014 | -1,670,241 | 23,632 | -411,035 |
| -174,948 | -73,731 | -31,247 | -4,164 | -1,027,564 | 1,083,037 | -1,295,361 | 1,403,078 |
| -133,500 | 105,198 | 11,761 | -82,033 | 47,940 | 526,216 | -3,141 | 84,895 |
| - | - | - | - | - | - | - | - |
| 44,846,847 | -1,154,964 | 52,888,782 | -952,137 | 17,640,346 | -1,040,333 | 22,701,981 | 2,363,940 |
| - | -2,558 | - | - | - | -76,264 | - | -5,775 |
| 41,249,660 | 205,476,277 | 35,394,909 | 48,907,936 | 61,861,098 | 67,344,490 | 160,733,714 | 28,661,625 |
| -37,552,512 | -229,813,700 | -26,177,226 | -1,777,490 | -154,906,751 | -213,630,022 | -95,572,433 | -82,029,223 |
| 48,543,995 | -25,494,945 | 62,106,465 | 46,178,309 | -75,405,307 | -147,402,129 | 87,863,262 | -51,009,433 |
| - | - | - | - | - | - | - | - |
| 221,395,368 | 246,890,313 | 156,745,127 | 110,566,818 | 193,958,412 | 341,360,541 | 74,846,490 | 125,855,923 |
| 269,939,363 | 221,395,368 | 218,851,592 | 156,745,127 | 118,553,105 | 193,958,412 | 162,709,752 | 74,846,490 |

The accompanying notes form an integral part of these financial statements

| | Note | Euro Aggregate Bond | | Euro Corporate Bond | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|---------------------|----------------------|----------------------|----------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Income | | 12,276,651 | 28,975,442 | 26,855,775 | 52,382,570 |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | 11,254,144 | 22,033,421 | 26,326,990 | 42,292,375 |
| Bank interest | 2 | 21,827 | 62,448 | 78,152 | 28,821 |
| Interest received on repos/reverse repos | | 111,310 | 303,414 | 69,575 | 118,232 |
| Interest received on swaps | | 590,301 | 6,275,484 | 304,050 | 9,921,134 |
| Other income | 12,22 | 299,069 | 300,675 | 77,008 | 22,008 |
| Expenses | | 9,796,666 | 20,292,247 | 12,923,612 | 30,129,229 |
| Management fees | 4 | 5,187,560 | 7,323,527 | 6,223,776 | 9,670,519 |
| Performance fees | 5 | 1,423,249 | 97,105 | 1,074,629 | 439,090 |
| Administration fees | 4 | 1,251,027 | 1,817,654 | 1,646,845 | 2,496,866 |
| "Taxe d'abonnement" | 6 | 233,191 | 282,316 | 229,371 | 306,568 |
| Distributor fees | 4 | 74,211 | 170,152 | 62,106 | 83,513 |
| Broker and transaction fees | | 457,123 | 93,359 | 702,907 | 213,448 |
| Reception and transmission of orders fees | 14 | 541,523 | 2,562,095 | 1,153,866 | 4,296,175 |
| Bank interest and similar charges | | 414,138 | 188,362 | 591,821 | 253,658 |
| Interest paid on swaps | | 201,160 | 6,504,056 | 1,181,748 | 9,971,014 |
| Interest paid on repos/reverse repos | | - | 10,228 | 24,828 | 87,848 |
| Other expenses | 13,22 | 13,484 | 1,243,393 | 31,715 | 2,310,530 |
| Realised profit/(loss), net, from investments | | 2,479,985 | 8,683,195 | 13,932,163 | 22,253,341 |
| Net realised profit/(loss) on securities sold | 2 | 28,967,742 | 35,298,450 | 34,668,729 | 8,124,319 |
| Net realised profit/(loss) on options | | -336,221 | -2,853,849 | 318,434 | -6,411,856 |
| Net realised profit/(loss) on forward foreign exchange contracts | | 818,000 | -3,873,134 | 8,144,692 | -12,287,975 |
| Net realised profit/(loss) on financial futures | | 2,613,384 | -18,145,390 | -2,013,101 | -6,192,429 |
| Net realised profit/(loss) on swaps and CFD | | -1,486,396 | -2,341,162 | -771,213 | -5,322,900 |
| Net realised profit/(loss) on foreign exchange | | 265,031 | -827,880 | -1,266,424 | 6,127,936 |
| Net realised profit/(loss) | | 33,321,525 | 15,940,230 | 53,013,280 | 6,290,436 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -6,212,644 | -16,730,188 | 29,035,079 | -64,766,295 |
| Net change in unrealised appreciation/(depreciation) on options | | 25,500 | - | - | -645,000 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -256,015 | -864,804 | -828,451 | -2,563,530 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -162,282 | 3,000,675 | 152,503 | 931,307 |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | -2,492,880 | 340,862 | 953,752 | 1,644,836 |
| Result of operations | | 24,223,204 | 1,686,775 | 82,326,163 | -59,108,246 |
| Dividend paid | 18 | -1,707,679 | -5,933,410 | -4,277,458 | -7,218,943 |
| Subscriptions | | 233,578,020 | 963,864,412 | 494,123,999 | 1,602,645,862 |
| Redemptions | | -339,345,044 | -1,583,468,490 | -1,211,958,720 | -2,171,559,223 |
| Increase/(decrease) in net assets | | -83,251,499 | -623,850,713 | -639,786,016 | -635,240,550 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 931,832,080 | 1,555,682,793 | 1,755,050,511 | 2,390,291,061 |
| Net assets at the end of the year | | 848,580,581 | 931,832,080 | 1,115,264,495 | 1,755,050,511 |

The accompanying notes form an integral part of these financial statements

| Euro Corporate Short Term Bond | | Euro Government Bond | | Euro Inflation Bond | | Strategic Bond | |
|--------------------------------|---------------------|----------------------|---------------------|---------------------|--------------------|----------------------|-----------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 3,026,715 | 3,815,914 | 7,623,957 | 12,739,416 | 876,583 | 2,073,063 | 121,454,995 | 221,183,001 |
| - | - | - | - | - | - | 24,284 | 520,818 |
| 2,238,908 | 3,009,753 | 6,857,648 | 12,339,089 | 612,329 | 1,728,390 | 91,964,011 | 141,504,027 |
| 162,070 | 7,160 | 100 | 10,083 | 345 | 9,963 | 3,801,469 | 1,242,708 |
| 1,366 | 1,445 | 95,421 | 231,634 | 35,885 | 295,148 | 164,378 | 56,418 |
| 624,371 | 797,556 | 459,609 | - | 208,315 | 129 | 25,270,787 | 74,974,860 |
| - | - | 211,179 | 158,610 | 19,709 | 39,433 | 230,066 | 2,884,170 |
| 1,649,604 | 2,041,436 | 5,012,361 | 6,702,179 | 798,846 | 1,419,301 | 57,338,450 | 124,729,834 |
| 371,828 | 464,034 | 2,930,009 | 3,813,157 | 395,982 | 500,064 | 27,260,035 | 39,541,711 |
| 150,408 | 3,428 | 323,543 | 24,866 | 5,632 | 9,025 | 1,609,167 | 1,202,391 |
| 146,746 | 192,956 | 800,833 | 1,093,645 | 132,216 | 165,886 | 4,346,705 | 6,356,012 |
| 18,338 | 22,031 | 136,879 | 161,727 | 27,332 | 32,771 | 964,738 | 1,423,087 |
| 9,387 | 27,837 | 21,730 | 19,360 | 35,875 | 42,734 | 22,259 | 26,145 |
| 91,178 | 30,436 | 135,457 | 174,417 | 50,650 | 73,165 | 704,010 | 647,492 |
| 28,258 | 364,129 | 471,954 | 734,257 | 104,229 | 115,782 | 1,075,957 | 6,829,414 |
| 202,308 | 22,703 | 76,588 | 65,521 | 27,177 | 30,873 | 1,863,255 | 1,949,577 |
| 631,144 | 913,363 | 10,324 | 382,999 | 10,112 | 427,840 | 19,043,094 | 66,754,005 |
| - | 467 | - | 6,203 | - | 1,217 | 2,999 | - |
| 9 | 52 | 105,044 | 226,027 | 9,641 | 19,944 | 446,231 | - |
| 1,377,111 | 1,774,478 | 2,611,596 | 6,037,237 | 77,737 | 653,762 | 64,116,545 | 96,453,167 |
| -647,740 | -2,669,957 | 17,370,547 | 34,888,062 | 8,893,489 | 13,820,665 | -2,955,554 | 22,305,172 |
| 80,581 | -704,420 | -298,559 | 252,752 | -141,946 | 159,536 | -100,409 | 1,493,574 |
| 810,906 | -726,146 | -109,492 | -4,383,896 | -41,817 | 17,916 | 45,243,741 | -59,498,706 |
| -55,581 | -293,101 | 1,651,962 | -6,504,141 | -808,180 | -10,910,538 | 18,430,593 | 3,451,799 |
| -62,079 | -814,253 | 316,401 | -12,846,704 | -426,782 | -1,563,447 | -280,124 | 73,286,874 |
| -69,088 | 592,286 | 4,813 | 901,757 | -6,143 | 36,717 | 2,130,501 | -6,174,983 |
| 1,434,110 | -2,841,113 | 21,547,268 | 18,345,067 | 7,546,358 | 2,214,611 | 126,585,293 | 131,316,897 |
| 2,432,993 | -894,017 | -13,948,148 | -11,373,510 | -3,231,477 | -7,226,105 | 122,578,805 | -162,945,679 |
| - | 77,400 | 13,500 | - | 6,000 | 2,870 | - | -163,856 |
| -48,064 | -277,908 | -25,188 | -945,581 | -11,101 | - | -5,130,582 | -16,374,619 |
| 77,378 | -39,644 | 557,959 | 431,812 | 1,419,516 | 3,509,908 | -4,818,456 | 758,276 |
| 85,495 | 314,771 | -3,397,711 | 9,777,853 | 787,992 | 1,698,414 | 27,349,033 | -33,022,503 |
| 3,981,912 | -3,660,511 | 4,747,680 | 16,235,641 | 6,517,288 | 199,698 | 266,564,093 | -80,431,484 |
| -320,928 | -367,500 | -277,784 | -1,726,221 | -25,112 | -90,521 | -45,144,497 | -41,998,632 |
| 27,958,126 | 91,913,166 | 91,605,087 | 653,228,751 | 55,244,378 | 10,306,018 | 106,611,381 | 190,691,847 |
| -43,645,553 | -202,868,873 | -303,477,568 | -872,025,489 | -74,052,918 | -28,487,733 | -1,182,579,789 | -1,148,521,732 |
| -12,026,443 | -114,983,718 | -207,402,585 | -204,287,318 | -12,316,364 | -18,072,538 | -854,548,812 | -1,080,260,001 |
| - | - | - | - | - | - | - | - |
| 160,554,258 | 275,537,976 | 679,511,121 | 883,798,439 | 112,129,100 | 130,201,638 | 2,692,677,063 | 3,772,937,064 |
| 148,527,815 | 160,554,258 | 472,108,536 | 679,511,121 | 99,812,736 | 112,129,100 | 1,838,128,251 | 2,692,677,063 |

The accompanying notes form an integral part of these financial statements

| | Note | Euro High Yield Bond | | Euro High Yield Short Term Bond | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|----------------------|--------------------|---------------------------------|---------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Income | | 34,113,265 | 33,263,121 | 6,926,079 | 12,022,273 |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | 32,100,635 | 31,834,099 | 5,902,136 | 10,393,890 |
| Bank interest | 2 | 307,696 | 1,791 | 303,852 | 11,105 |
| Interest received on repos/reverse repos | | - | - | - | - |
| Interest received on swaps | | 1,699,958 | 1,427,231 | 719,820 | 1,617,278 |
| Other income | 12,22 | 4,976 | - | 271 | - |
| Expenses | | 7,946,370 | 8,197,834 | 2,421,087 | 4,034,902 |
| Management fees | 4 | 5,307,216 | 5,066,985 | 1,640,004 | 2,566,213 |
| Performance fees | 5 | 4,619 | 21,147 | 27 | 297,977 |
| Administration fees | 4 | 1,061,650 | 1,011,503 | 315,613 | 488,970 |
| "Taxe d'abonnement" | 6 | 159,999 | 152,752 | 66,579 | 97,224 |
| Distributor fees | 4 | 110,300 | 115,720 | 191,544 | 243,321 |
| Broker and transaction fees | | 152,859 | 61,256 | 22,828 | 23,991 |
| Reception and transmission of orders fees | 14 | 426,038 | 509,308 | 127,441 | 163,601 |
| Bank interest and similar charges | | 349,010 | 150,096 | 37,468 | 20,117 |
| Interest paid on swaps | | 374,679 | 1,108,674 | 19,583 | 133,000 |
| Interest paid on repos/reverse repos | | - | - | - | 472 |
| Other expenses | 13,22 | - | 393 | - | 16 |
| Realised profit/(loss), net, from investments | | 26,166,895 | 25,065,287 | 4,504,992 | 7,987,371 |
| Net realised profit/(loss) on securities sold | 2 | 6,696,624 | -12,748,664 | -2,092,862 | -18,086,639 |
| Net realised profit/(loss) on options | | - | 75,125 | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | -3,855,123 | 550,629 | -405,389 | -306,006 |
| Net realised profit/(loss) on financial futures | | -64,400 | 360,240 | 18,541 | -15,030 |
| Net realised profit/(loss) on swaps and CFD | | 2,690,167 | 1,030,817 | -178,017 | -416,527 |
| Net realised profit/(loss) on foreign exchange | | 1,780,924 | -1,735,872 | 91,993 | -178,000 |
| Net realised profit/(loss) | | 33,415,087 | 12,597,562 | 1,939,258 | -11,014,831 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 51,585,764 | -44,632,667 | 10,274,359 | -3,193,619 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | 161,076 | -29,990 | 43,718 | -46,095 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -40,500 | -185,620 | 13,575 | 18,720 |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | 3,163,737 | -2,543,022 | -40,493 | -1,356,332 |
| Result of operations | | 88,285,164 | -34,793,737 | 12,230,417 | -15,592,157 |
| Dividend paid | 18 | -7,757,461 | -11,851,222 | -778,248 | -810,968 |
| Subscriptions | | 479,388,492 | 611,282,552 | 114,746,447 | 52,060,778 |
| Redemptions | | -508,664,045 | -509,119,606 | -99,080,848 | -214,068,132 |
| Increase/(decrease) in net assets | | 51,252,150 | 55,517,987 | 27,117,768 | -178,410,479 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 886,782,731 | 831,264,744 | 206,112,889 | 384,523,368 |
| Net assets at the end of the year | | 938,034,881 | 886,782,731 | 233,230,657 | 206,112,889 |

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

| Global Subordinated Bond | | Pioneer Global High Yield Bond | | *Pioneer Global High Yield ESG Improvers Bond | | Pioneer US High Yield Bond | |
|--------------------------|----------------------|--------------------------------|---------------------|--------------------------------------------------|-------------------|----------------------------|----------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR |
| 50,104,073 | 60,133,773 | 29,194,114 | 41,907,836 | 234,290 | - | 46,831,845 | 84,803,123 |
| - | - | - | 165,020 | - | - | 11,168 | 270,189 |
| 48,157,318 | 45,951,643 | 27,885,896 | 40,505,778 | 234,284 | - | 44,806,413 | 79,424,342 |
| 104,969 | 147,767 | 115,460 | 111,024 | - | - | 142,541 | 384,029 |
| 9,505 | 5,928 | - | - | - | - | - | - |
| 1,831,520 | 13,924,591 | 814,014 | 1,126,014 | - | - | 1,868,024 | 4,517,677 |
| 761 | 103,844 | 378,744 | - | 6 | - | 3,699 | 206,886 |
| 14,533,920 | 25,997,791 | 9,023,064 | 10,664,673 | 20,482 | - | 14,082,017 | 20,088,597 |
| 7,971,333 | 7,767,742 | 5,455,651 | 7,311,253 | 16,739 | - | 7,872,868 | 12,509,031 |
| 51,906 | 9,716 | 1,196,086 | 1,228,746 | - | - | 568,317 | 838,220 |
| 1,464,908 | 1,352,570 | 847,832 | 1,132,438 | 2,923 | - | 1,263,384 | 2,073,534 |
| 270,243 | 205,125 | 199,357 | 252,539 | 647 | - | 269,279 | 410,021 |
| 4,206 | 27 | 70,799 | 117,964 | - | - | 1,136,620 | 4,057,691 |
| 281,840 | 13,914 | 55,980 | 42,562 | - | - | 60,279 | 50,341 |
| 472,531 | 1,427,577 | - | - | - | - | - | - |
| 648,268 | 470,410 | 13,688 | 49,086 | 173 | - | 15,264 | 50,188 |
| 3,260,129 | 14,697,442 | 1,175,095 | 41,861 | - | - | 2,840,046 | 99,571 |
| 39,863 | 52,334 | - | - | - | - | - | - |
| 68,693 | 934 | 8,576 | 488,224 | - | - | 55,960 | - |
| 35,570,153 | 34,135,982 | 20,171,050 | 31,243,163 | 213,808 | - | 32,749,828 | 64,714,526 |
| 10,066,074 | -5,687,226 | -20,665,781 | -7,393,872 | -968 | - | -23,752,014 | -12,152,042 |
| -1,245,216 | 2,067,317 | - | -128,754 | - | - | - | - |
| 22,484,493 | -13,098,987 | 11,462,449 | -4,689,690 | 8,885 | - | 36,769,160 | -18,440,392 |
| 27,290 | -53,370 | - | - | - | - | -322,721 | - |
| 11,059,286 | 2,904,219 | -959,550 | -885,251 | - | - | -2,246,310 | -2,141,662 |
| 2,291,242 | 1,976,802 | -1,190,436 | 791,170 | -1,112 | - | -2,488,470 | -416,341 |
| 80,253,322 | 22,244,737 | 8,817,732 | 18,936,766 | 220,613 | - | 40,709,473 | 31,564,089 |
| 88,902,817 | -42,994,451 | 54,155,444 | -57,393,960 | 182,532 | - | 66,688,232 | -65,448,383 |
| -83,674 | 83,674 | -120,644 | 319,486 | - | - | - | - |
| -17,771,489 | 4,588,439 | -1,203,168 | -4,961,171 | -105,749 | - | -3,791,904 | -16,898,084 |
| 14,335 | - | - | - | - | - | - | - |
| -10,214,910 | -2,159,899 | 691,995 | -4,080,813 | - | - | 1,857,003 | -10,412,358 |
| 141,100,401 | -18,237,500 | 62,341,359 | -47,179,692 | 297,396 | - | 105,462,804 | -61,194,736 |
| -9,832,133 | -10,383,473 | -26,178,673 | -39,493,010 | -30,842 | - | -41,507,810 | -69,619,342 |
| 884,291,106 | 1,173,031,629 | 48,097,033 | 136,979,462 | 25,080,397 | - | 281,197,320 | 711,759,654 |
| -607,426,449 | -1,010,309,930 | -211,379,332 | -211,245,874 | -4,112 | - | -676,476,132 | -1,101,444,286 |
| 408,132,925 | 134,100,726 | -127,119,613 | -160,939,114 | 25,342,839 | - | -331,323,818 | -520,498,710 |
| - | - | - | - | - | - | - | - |
| 1,018,091,102 | 883,990,376 | 539,326,950 | 700,266,064 | - | - | 992,949,988 | 1,513,448,698 |
| 1,426,224,027 | 1,018,091,102 | 412,207,337 | 539,326,950 | 25,342,839 | - | 661,626,170 | 992,949,988 |

The accompanying notes form an integral part of these financial statements

| | Note | Total Hybrid Bond | | Global Aggregate Bond | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|--------------------|--------------------|-----------------------|----------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| Income | | 10,945,741 | 5,899,103 | 162,198,347 | 195,739,399 |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | 10,348,704 | 5,231,333 | 153,876,028 | 188,847,077 |
| Bank interest | 2 | 125,843 | 3,743 | 31,984 | 1,635,412 |
| Interest received on repos/reverse repos | | - | - | 6,385,893 | 4,721,762 |
| Interest received on swaps | | 471,194 | 664,019 | 1,890,361 | 490,547 |
| Other income | 12,22 | - | 8 | 14,081 | 44,601 |
| Expenses | | 4,293,078 | 2,043,125 | 75,744,933 | 90,175,686 |
| Management fees | 4 | 1,502,069 | 817,606 | 29,050,037 | 30,335,217 |
| Performance fees | 5 | 859,821 | 25,157 | 6,703,523 | 5,451,635 |
| Administration fees | 4 | 281,644 | 147,696 | 7,606,568 | 7,930,596 |
| "Taxe d'abonnement" | 6 | 55,965 | 16,574 | 1,447,412 | 1,527,611 |
| Distributor fees | 4 | 6,342 | 7,638 | 1,704,604 | 1,877,021 |
| Broker and transaction fees | | 272,628 | 33,557 | 3,322,046 | 3,128,669 |
| Reception and transmission of orders fees | 14 | 588,138 | 284,009 | 5,062,525 | 11,822,496 |
| Bank interest and similar charges | | 213,117 | 14,305 | 6,001,974 | 1,324,920 |
| Interest paid on swaps | | 513,354 | 696,583 | 14,513,265 | 26,070,375 |
| Interest paid on repos/reverse repos | | - | - | 330,285 | 348,728 |
| Other expenses | 13,22 | - | - | 2,694 | 358,418 |
| Realised profit/(loss), net, from investments | | 6,652,663 | 3,855,978 | 86,453,414 | 105,563,713 |
| Net realised profit/(loss) on securities sold | 2 | 743,480 | 2,930,499 | 185,407,922 | 32,955,408 |
| Net realised profit/(loss) on options | | 383,852 | -573,805 | 4,554,575 | -13,293,243 |
| Net realised profit/(loss) on forward foreign exchange contracts | | 2,167,895 | -1,370,417 | 18,125,512 | 74,082,856 |
| Net realised profit/(loss) on financial futures | | 988,754 | 1,312,906 | 39,845,170 | -92,220,186 |
| Net realised profit/(loss) on swaps and CFD | | 6,125 | -821,054 | -3,734,168 | 28,735,375 |
| Net realised profit/(loss) on foreign exchange | | -83,841 | 810,200 | -15,586,316 | 27,777,377 |
| Net realised profit/(loss) | | 10,858,928 | 6,144,307 | 315,066,109 | 163,601,300 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 12,875,433 | -6,272,786 | -9,207,716 | -45,278,799 |
| Net change in unrealised appreciation/(depreciation) on options | | - | 60,200 | 29,039,580 | -32,128,927 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -2,163,190 | -386,920 | 92,502,972 | -93,301,338 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -378,138 | -384,879 | 808,395 | -14,653,179 |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | - | 368,267 | -37,174,176 | 23,713,973 |
| Result of operations | | 21,193,033 | -471,811 | 391,035,164 | 1,953,030 |
| Dividend paid | 18 | -124,311 | -7 | -23,421,113 | -22,986,477 |
| Subscriptions | | 859,556,704 | 75,362,606 | 1,889,815,799 | 2,842,921,237 |
| Redemptions | | -121,784,087 | -125,423,881 | -3,770,140,287 | -2,278,993,127 |
| Increase/(decrease) in net assets | | 758,841,339 | -50,533,093 | -1,512,710,437 | 542,894,663 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 108,774,851 | 159,307,944 | 5,897,240,690 | 5,354,346,027 |
| Net assets at the end of the year | | 867,616,190 | 108,774,851 | 4,384,530,253 | 5,897,240,690 |

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

| Global Bond | | Global Corporate Bond | | *Global Corporate ESG Improvers Bond | | Global High Yield Bond | |
|--------------------|--------------------|-----------------------|--------------------|--------------------------------------|-------------------|------------------------|--------------------|
| 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD |
| 7,264,337 | 7,836,883 | 29,036,745 | 21,660,500 | 299,077 | - | 16,276,544 | 15,005,574 |
| - | - | - | - | - | - | - | - |
| 6,694,162 | 7,026,396 | 27,625,134 | 18,219,443 | 299,077 | - | 15,742,040 | 14,116,887 |
| 4,817 | 73,302 | 70,938 | 141,610 | - | - | 136,941 | 191,766 |
| 187,507 | 208,890 | 55,674 | 337,998 | - | - | - | - |
| 376,033 | 526,382 | 1,284,999 | 2,961,449 | - | - | 397,563 | 696,921 |
| 1,818 | 1,913 | - | - | - | - | - | - |
| 5,283,681 | 4,728,974 | 8,511,047 | 6,923,064 | 77,143 | - | 3,010,643 | 1,967,754 |
| 1,458,425 | 1,080,644 | 3,501,719 | 1,581,777 | 38,838 | - | 1,283,840 | 1,123,794 |
| 1,283,646 | 1,002,084 | 274,911 | 48,180 | - | - | 261,110 | 135,955 |
| 521,131 | 316,686 | 993,277 | 595,856 | 7,781 | - | 410,698 | 293,361 |
| 89,052 | 60,426 | 144,885 | 93,437 | 1,630 | - | 58,471 | 46,305 |
| 65,838 | 69,362 | 70,250 | 65,659 | - | - | 131,268 | 107,022 |
| 194,902 | 189,282 | 337,587 | 151,828 | 1,627 | - | 87,491 | 68,161 |
| 294,620 | 243,223 | 947,364 | 1,069,351 | 26,061 | - | - | - |
| 158,533 | 63,217 | 212,822 | 122,831 | 1,206 | - | 4,161 | 30,552 |
| 1,215,985 | 1,621,949 | 1,943,207 | 3,145,897 | - | - | 772,170 | 162,063 |
| 259 | 54,596 | 85,025 | 48,239 | - | - | - | - |
| 1,290 | 27,505 | - | 9 | - | - | 1,434 | 541 |
| 1,980,656 | 3,107,909 | 20,525,698 | 14,737,436 | 221,934 | - | 13,265,901 | 13,037,820 |
| 19,155,101 | -1,774,308 | 45,860,364 | 3,261,607 | 60,398 | - | 2,752,408 | -4,038,819 |
| 1,539,173 | -174,801 | -964,496 | -213,931 | - | - | - | - |
| -1,444,426 | 1,193,024 | 6,640,510 | 12,617,959 | -46,156 | - | 13,305,988 | 383,939 |
| -2,837,850 | -3,373,023 | -5,711,111 | 6,724,541 | -60,331 | - | - | - |
| 643,304 | 2,352,451 | 3,903,871 | 5,675,101 | - | - | 2,755,373 | 2,858,036 |
| 288,368 | -601,265 | -2,195,023 | 222,805 | -329,448 | - | 234,264 | -583,419 |
| 19,324,326 | 729,987 | 68,059,813 | 43,025,518 | -153,603 | - | 32,313,934 | 11,657,557 |
| -4,425,939 | -1,229,033 | 7,184,437 | 4,112,085 | 77,105 | - | 28,404,546 | -21,225,890 |
| 238,162 | 78,357 | -38,750 | 57,500 | - | - | - | - |
| 3,448,742 | -4,748,738 | 4,074,709 | -9,164,895 | 624,623 | - | -1,627,331 | -2,963,038 |
| 535,663 | 983,882 | 2,284,807 | -1,274,856 | 32,320 | - | - | - |
| -2,203,460 | 346,864 | -4,903,336 | -3,482,521 | - | - | -1,922,989 | -2,863,913 |
| 16,917,494 | -3,838,681 | 76,661,680 | 33,272,831 | 580,445 | - | 57,168,160 | -15,395,284 |
| -1,232,111 | -521,203 | -8,551,692 | -1,184,018 | - | - | -2,838,411 | -2,474,148 |
| 99,346,837 | 248,821,688 | 555,968,771 | 685,222,485 | 63,620,903 | - | 164,252,796 | 174,097,158 |
| -198,518,951 | -171,295,188 | -488,584,760 | -417,344,343 | -5,377 | - | -140,209,651 | -155,907,728 |
| -83,486,731 | 73,166,616 | 135,493,999 | 299,966,955 | 64,195,971 | - | 78,372,894 | 319,998 |
| - | - | - | - | - | - | - | - |
| 265,110,114 | 191,943,498 | 891,163,657 | 591,196,702 | - | - | 228,840,171 | 228,520,173 |
| 181,623,383 | 265,110,114 | 1,026,657,656 | 891,163,657 | 64,195,971 | - | 307,213,065 | 228,840,171 |

The accompanying notes form an integral part of these financial statements

| | Note | Global Inflation Bond | | Global Total Return Bond | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|-----------------------|--------------------|--------------------------|---------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Income | | 1,456,955 | 1,681,342 | 5,795,086 | 8,484,552 |
| Net dividends | 2 | - | - | 5,795,086 | 8,469,983 |
| Bond interest | 2 | 722,547 | 1,338,594 | - | - |
| Bank interest | 2 | 1,605 | 8,377 | - | 698 |
| Interest received on repos/reverse repos | | 30,564 | 308,773 | - | - |
| Interest received on swaps | | 695,335 | 12,190 | - | - |
| Other income | 12,22 | 6,904 | 13,408 | - | 13,871 |
| Expenses | | 1,064,352 | 1,775,304 | 2,392,961 | 3,881,370 |
| Management fees | 4 | 452,999 | 447,490 | 1,094,374 | 1,882,421 |
| Performance fees | 5 | 20,361 | 6,560 | 904,625 | 1,315,804 |
| Administration fees | 4 | 166,871 | 154,002 | 80,649 | 138,776 |
| "Taxe d'abonnement" | 6 | 35,185 | 28,172 | 63,697 | 105,447 |
| Distributor fees | 4 | 42,338 | 50,163 | 249,094 | 436,652 |
| Broker and transaction fees | | 96,010 | 94,305 | - | - |
| Reception and transmission of orders fees | 14 | 204,020 | 135,361 | - | - |
| Bank interest and similar charges | | 33,734 | 35,684 | 522 | 2,270 |
| Interest paid on swaps | | 10,112 | 817,379 | - | - |
| Interest paid on repos/reverse repos | | 431 | - | - | - |
| Other expenses | 13,22 | 2,291 | 6,188 | - | - |
| Realised profit/(loss), net, from investments | | 392,603 | -93,962 | 3,402,125 | 4,603,182 |
| Net realised profit/(loss) on securities sold | 2 | 11,168,077 | 13,677,208 | -2,148,820 | 8,614,585 |
| Net realised profit/(loss) on options | | -292,920 | 153,960 | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | -2,065,018 | -2,063,770 | - | - |
| Net realised profit/(loss) on financial futures | | -922,721 | -11,359,679 | - | - |
| Net realised profit/(loss) on swaps and CFD | | -919,096 | -329,343 | - | - |
| Net realised profit/(loss) on foreign exchange | | 1,132,937 | 1,575,822 | - | 7 |
| Net realised profit/(loss) | | 8,493,862 | 1,560,236 | 1,253,305 | 13,217,774 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -7,289,131 | 1,261,366 | 1,962,660 | -12,616,194 |
| Net change in unrealised appreciation/(depreciation) on options | | 12,000 | 3,250 | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -211,247 | -605,788 | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | 1,822,225 | 2,945,571 | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | 757,464 | 719,594 | - | - |
| Result of operations | | 3,585,173 | 5,884,229 | 3,215,965 | 601,580 |
| Dividend paid | 18 | -382 | -1,404 | -1,743,026 | -3,805,577 |
| Subscriptions | | 179,806,278 | 39,007,649 | 1,198,058 | 17,498,744 |
| Redemptions | | -93,255,424 | -69,535,586 | -59,140,377 | -180,181,156 |
| Increase/(decrease) in net assets | | 90,135,645 | -24,645,112 | -56,469,380 | -165,886,409 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 127,293,744 | 151,938,856 | 164,863,535 | 330,749,944 |
| Net assets at the end of the year | | 217,429,389 | 127,293,744 | 108,394,155 | 164,863,535 |

The accompanying notes form an integral part of these financial statements

| Optimal Yield | | Optimal Yield Short Term | | Pioneer Strategic Income | | Pioneer US Bond | |
|---------------------|--------------------|--------------------------|---------------------|--------------------------|----------------------|----------------------|----------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 22,886,299 | 29,431,083 | 25,593,527 | 32,065,592 | 137,220,383 | 143,960,579 | 65,813,093 | 63,339,864 |
| - | - | 1,972 | 861,057 | 1,920,350 | 1,403,603 | 909,645 | 482,739 |
| 22,396,174 | 26,048,427 | 22,342,914 | 27,051,883 | 123,424,735 | 136,382,199 | 58,236,998 | 59,890,796 |
| 43,751 | 262,501 | 448,840 | 370,657 | 1,842,636 | 706,953 | 1,350,942 | 255,129 |
| 42,356 | 37,809 | 58,783 | 2,617 | - | - | - | - |
| 404,009 | 2,792,051 | 2,741,018 | 3,680,146 | 9,274,824 | 5,467,346 | 5,060,058 | 2,711,114 |
| 9 | 290,295 | - | 99,232 | 757,838 | 478 | 255,450 | 86 |
| 8,588,743 | 12,832,314 | 9,151,521 | 12,541,192 | 65,245,800 | 60,176,669 | 26,391,994 | 22,044,267 |
| 5,550,250 | 6,659,715 | 5,570,905 | 7,324,797 | 33,977,857 | 35,682,290 | 12,893,587 | 11,784,798 |
| 185,163 | 325,723 | 359,054 | 60,989 | 6,785,115 | 383,436 | 2,803,024 | 378,773 |
| 927,368 | 1,105,785 | 1,183,725 | 1,561,690 | 5,611,634 | 5,793,221 | 3,047,611 | 2,712,160 |
| 175,707 | 207,765 | 271,975 | 356,129 | 1,336,392 | 1,356,781 | 621,091 | 563,148 |
| 6,287 | 5,345 | 146,197 | 135,390 | 10,657,237 | 8,070,252 | 3,061,868 | 2,772,522 |
| 38,243 | 16,376 | 143,212 | 38,908 | 251,723 | 273,670 | 233,224 | 170,147 |
| 74,780 | 231,244 | 298,562 | 358,383 | - | - | - | - |
| 741,194 | 608,871 | 397,233 | 542,965 | 190,364 | 194,809 | 47,447 | 63,949 |
| 886,319 | 3,670,802 | 774,088 | 2,161,081 | 6,435,392 | 4,455,824 | 3,684,142 | 2,005,852 |
| 14 | - | - | 860 | - | - | - | 6 |
| 3,418 | 688 | 6,570 | - | 86 | 3,966,386 | - | 1,592,912 |
| 14,297,556 | 16,598,769 | 16,442,006 | 19,524,400 | 71,974,583 | 83,783,910 | 39,421,099 | 41,295,597 |
| -2,589,368 | -3,472,127 | -11,185,602 | -8,099,457 | -32,536,133 | 74,066,816 | -57,420,313 | 34,256,032 |
| - | - | - | - | -25,754 | -60,046 | - | - |
| 5,832,132 | -2,876,011 | 13,956,454 | -12,229,003 | 185,750,180 | -67,238,676 | 44,334,760 | -1,805,824 |
| 149,289 | -808,926 | 2,331,717 | 482,663 | 2,946,768 | -39,068,492 | -6,017,789 | -10,891,586 |
| -3,142,839 | -751,561 | -345,584 | 2,577,997 | 5,430,521 | -2,245,232 | 2,839,181 | 3,950,193 |
| 555,650 | 567,059 | 1,457,855 | 322,844 | -7,934,130 | 3,919,039 | -3,983,790 | 125,974 |
| 15,102,420 | 9,257,203 | 22,656,846 | 2,579,444 | 225,606,035 | 53,157,319 | 19,173,148 | 66,930,386 |
| 35,107,288 | -32,920,878 | 27,591,067 | -23,077,006 | 37,778,203 | -31,158,915 | -13,337,152 | 27,343,172 |
| - | - | - | - | -390,031 | 749,774 | - | - |
| -3,631,864 | 212,957 | -6,192,347 | -401,805 | -28,015,756 | -41,842,554 | -4,617,373 | -8,591,612 |
| 352,624 | -234,199 | -719,328 | 617,636 | 5,310,587 | -795,154 | 2,000,128 | -489,110 |
| 2,934,022 | 2,356,430 | 4,095,883 | -5,344,617 | 6,784,419 | -2,792,031 | 2,067,492 | -2,106,191 |
| 49,864,490 | -21,328,487 | 47,432,121 | -25,626,348 | 247,073,457 | -22,681,561 | 5,286,243 | 83,086,645 |
| -5,114,341 | -5,717,743 | -5,734,338 | -8,715,118 | -141,879,580 | -113,728,830 | -17,269,948 | -16,175,502 |
| 79,687,454 | 387,709,788 | 58,499,578 | 197,893,081 | 1,418,344,608 | 1,844,927,377 | 1,017,785,706 | 1,929,718,702 |
| -276,311,568 | -456,897,639 | -296,987,691 | -284,199,292 | -1,677,639,417 | -1,596,686,887 | -1,321,275,849 | -1,260,218,847 |
| -151,873,965 | -96,234,081 | -196,790,330 | -120,647,677 | -154,100,932 | 111,830,099 | -315,473,848 | 736,410,998 |
| - | - | - | - | - | - | - | - |
| 673,860,314 | 770,094,395 | 713,051,688 | 833,699,365 | 3,021,935,773 | 2,910,105,674 | 2,107,368,927 | 1,370,957,929 |
| 521,986,349 | 673,860,314 | 516,261,358 | 713,051,688 | 2,867,834,841 | 3,021,935,773 | 1,791,895,079 | 2,107,368,927 |

The accompanying notes form an integral part of these financial statements

| | Note | Pioneer US Corporate Bond | | Pioneer US Short Term Bond | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|---------------------------|--------------------|----------------------------|--------------------|
| | | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR |
| Income | | 17,327,672 | 19,525,855 | 5,771,373 | 13,787,502 |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | 14,862,213 | 18,844,089 | 5,768,165 | 13,710,432 |
| Bank interest | 2 | 2,381 | 200,936 | 26 | 77,070 |
| Interest received on repos/reverse repos | | - | - | - | - |
| Interest received on swaps | | 2,463,078 | 480,819 | - | - |
| Other income | 12,22 | - | 11 | 3,182 | - |
| Expenses | | 7,416,948 | 4,869,844 | 2,943,517 | 4,311,608 |
| Management fees | 4 | 1,495,088 | 1,626,123 | 2,032,961 | 3,003,935 |
| Performance fees | 5 | 2,336,948 | 325,275 | 246 | 25 |
| Administration fees | 4 | 439,127 | 485,614 | 557,676 | 833,924 |
| "Taxe d'abonnement" | 6 | 50,427 | 54,838 | 117,303 | 178,633 |
| Distributor fees | 4 | 22,207 | 15,045 | 176,345 | 205,160 |
| Broker and transaction fees | | 111,385 | 118,431 | 58,397 | 64,323 |
| Reception and transmission of orders fees | 14 | - | - | - | - |
| Bank interest and similar charges | | 130,535 | 380,199 | 589 | 21,549 |
| Interest paid on swaps | | 2,827,028 | 1,852,673 | - | - |
| Interest paid on repos/reverse repos | | - | - | - | - |
| Other expenses | 13,22 | 4,203 | 11,646 | - | 4,059 |
| Realised profit/(loss), net, from investments | | 9,910,724 | 14,656,011 | 2,827,856 | 9,475,894 |
| Net realised profit/(loss) on securities sold | 2 | 18,717,244 | 29,397,917 | -15,504,230 | 1,391,649 |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | 7,536,713 | -5,786,879 | - | - |
| Net realised profit/(loss) on financial futures | | 688,416 | -11,816,044 | - | - |
| Net realised profit/(loss) on swaps and CFD | | 68,007 | 910,358 | - | - |
| Net realised profit/(loss) on foreign exchange | | 93,655 | 21,188 | 160,940 | -179,436 |
| Net realised profit/(loss) | | 37,014,759 | 27,382,551 | -12,515,434 | 10,688,107 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -5,000,395 | 3,944,329 | -2,758,661 | -1,101,282 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -2,705,916 | -2,273,753 | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | 812,878 | 668,702 | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | -403,397 | 930,430 | - | - |
| Result of operations | | 29,717,929 | 30,652,259 | -15,274,095 | 9,586,825 |
| Dividend paid | 18 | -444,500 | - | -226,893 | -305,485 |
| Subscriptions | | 292,826,946 | 204,542,989 | 154,469,906 | 350,625,144 |
| Redemptions | | -433,868,445 | -305,521,692 | -258,686,082 | -418,701,495 |
| Increase/(decrease) in net assets | | -111,768,070 | -70,326,444 | -119,717,164 | -58,795,011 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 462,443,558 | 532,770,002 | 425,183,547 | 483,978,558 |
| Net assets at the end of the year | | 350,675,488 | 462,443,558 | 305,466,383 | 425,183,547 |

* This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

| *Bond Asian Local Debt | | Emerging Markets Blended Bond | | Emerging Markets Bond | | Emerging Markets Corporate Bond | |
|------------------------|-------------------|-------------------------------|----------------------|-----------------------|-----------------------|---------------------------------|--------------------|
| 10/11/2020 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| 523,897 | 1,708,819 | 182,744,905 | 148,296,866 | 300,951,291 | 432,415,904 | 37,732,880 | 37,073,707 |
| - | - | - | - | 555,449 | 491,883 | - | - |
| 472,800 | 1,693,833 | 103,629,136 | 130,482,736 | 292,059,488 | 411,443,589 | 37,475,277 | 36,701,421 |
| 1,373 | 14,986 | 269,464 | 585,864 | 1,159,893 | 3,770,831 | 52,299 | 231,413 |
| - | - | 11,571 | 13,592 | 22,653 | 4,291 | 24,479 | 48,490 |
| - | - | 78,834,734 | 17,214,674 | 6,831,117 | 16,668,618 | 180,825 | 92,365 |
| 49,724 | - | - | - | 322,691 | 36,692 | - | 18 |
| 185,326 | 308,447 | 111,463,435 | 67,551,747 | 111,182,149 | 123,552,540 | 4,949,560 | 4,845,421 |
| 8,333 | 31,666 | 17,370,722 | 23,463,448 | 55,270,495 | 64,385,867 | 3,191,833 | 3,048,974 |
| - | 5 | 4,997,252 | 314,951 | 16,910,944 | 3,655,400 | 57,489 | 1,871 |
| 27,303 | 81,953 | 5,209,737 | 6,423,077 | 10,038,443 | 12,113,070 | 1,111,627 | 1,073,431 |
| 1,062 | 4,514 | 718,763 | 892,362 | 1,891,108 | 2,110,259 | 116,712 | 132,650 |
| 1,444 | 3,705 | 1,949,757 | 3,044,869 | 13,855,067 | 20,304,884 | 41,814 | 37,375 |
| 117,748 | 95,744 | 2,361,902 | 371,953 | 1,399,373 | 417,169 | 60,662 | 49,017 |
| 11,565 | - | 1,901,255 | 7,851,114 | 3,238,828 | 6,568,233 | 246,339 | 367,241 |
| 17,871 | 45,067 | 2,603,205 | 1,720,831 | 1,483,660 | 545,407 | 81,431 | 37,285 |
| - | - | 74,198,697 | 21,217,370 | 7,087,090 | 13,324,499 | 41,653 | 86,917 |
| - | - | - | 6,564 | - | 2,325 | - | 10,660 |
| - | 45,793 | 152,145 | 2,245,208 | 7,141 | 125,427 | - | - |
| 338,571 | 1,400,372 | 71,281,470 | 80,745,119 | 189,769,142 | 308,863,364 | 32,783,320 | 32,228,286 |
| 1,607,231 | 331,038 | -8,130,843 | 35,539,281 | -167,303,606 | 71,711,984 | 10,307,468 | -10,674,007 |
| - | - | -7,389,723 | 1,878,740 | 2,475,531 | 3 | - | - |
| 60,523 | -581,032 | 155,849,177 | -122,069,118 | 448,725,425 | -173,594,597 | 13,275,747 | -2,091,740 |
| -30,035 | 130,323 | 4,052,039 | 6,164,432 | 34,046,804 | 45,293,136 | -169,087 | 449,355 |
| - | - | 18,362,082 | 16,479,954 | -22,484,741 | -15,285,649 | 25,124 | 2,413,765 |
| -55,573 | -55,526 | -3,773,919 | -8,942,556 | -29,632,724 | 7,555,134 | -130,776 | -155,955 |
| 1,920,717 | 1,225,175 | 230,250,283 | 9,795,852 | 455,595,831 | 244,543,375 | 56,091,796 | 22,169,704 |
| -1,021,241 | 185,158 | 24,052,950 | -131,073,682 | 289,636,792 | -582,944,164 | 21,607,086 | -21,327,599 |
| - | - | 2,714,635 | -2,424,870 | -520,779 | - | - | - |
| 327,026 | -37,580 | -21,013,723 | -4,065,255 | -47,072,125 | -134,102,070 | -2,438,820 | -1,940,260 |
| 5,603 | -927 | -4,507,216 | -1,738,672 | 94,430 | -326,490 | -392,821 | 309,548 |
| - | - | -32,312,763 | 12,435,871 | 19,257,778 | -1,258,905 | 933,873 | -1,589,993 |
| 1,232,105 | 1,371,826 | 199,184,166 | -117,070,756 | 716,991,927 | -474,088,254 | 75,801,114 | -2,378,600 |
| -6,241 | -12,257 | -29,100,644 | -45,595,366 | -436,351,777 | -472,009,694 | -8,918,522 | -2,284,211 |
| 241,731 | 638,105 | 1,109,789,898 | 722,452,311 | 3,169,926,541 | 4,173,593,682 | 411,042,420 | 580,719,995 |
| -38,402,185 | -9,289,337 | -718,071,186 | -844,221,389 | -4,050,058,903 | -4,754,048,509 | -344,241,186 | -354,029,141 |
| -36,934,590 | -7,291,663 | 561,802,234 | -284,435,200 | -599,492,212 | -1,526,552,775 | 133,683,826 | 222,028,043 |
| - | - | - | - | - | - | - | - |
| 36,934,590 | 44,226,253 | 2,392,419,687 | 2,676,854,887 | 5,854,175,884 | 7,380,728,659 | 717,551,624 | 495,523,581 |
| - | 36,934,590 | 2,954,221,921 | 2,392,419,687 | 5,254,683,672 | 5,854,175,884 | 851,235,450 | 717,551,624 |

The accompanying notes form an integral part of these financial statements

| | Note | *Emerging Markets Green Bond | | Emerging Markets Corporate High Yield Bond | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|------------------------------|-------------------|--------------------------------------------|--------------------|
| | | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR |
| Income | | 5,050,369 | - | 3,777,262 | 5,103,992 |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | 5,042,064 | - | 3,745,358 | 5,011,873 |
| Bank interest | 2 | 2,740 | - | 6,470 | 32,607 |
| Interest received on repos/reverse repos | | - | - | - | - |
| Interest received on swaps | | - | - | 25,328 | 22,605 |
| Other income | 12,22 | 5,565 | - | 106 | 36,907 |
| Expenses | | 2,163,339 | - | 924,342 | 1,336,441 |
| Management fees | 4 | 1,037,520 | - | 602,527 | 811,603 |
| Performance fees | 5 | 601,117 | - | 52,904 | 9,760 |
| Administration fees | 4 | 270,631 | - | 137,360 | 188,526 |
| "Taxe d'abonnement" | 6 | 48,093 | - | 21,079 | 26,613 |
| Distributor fees | 4 | 59,640 | - | 14,993 | 28,911 |
| Broker and transaction fees | | 7,604 | - | 24,756 | 33,860 |
| Reception and transmission of orders fees | 14 | 131,619 | - | 51,108 | 207,652 |
| Bank interest and similar charges | | 7,115 | - | 8,538 | 6,014 |
| Interest paid on swaps | | - | - | 11,077 | 23,502 |
| Interest paid on repos/reverse repos | | - | - | - | - |
| Other expenses | 13,22 | - | - | - | - |
| Realised profit/(loss), net, from investments | | 2,887,030 | - | 2,852,920 | 3,767,551 |
| Net realised profit/(loss) on securities sold | 2 | 278,412 | - | 1,129,442 | -5,094,041 |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | 2,276,471 | - | -356,858 | 186,072 |
| Net realised profit/(loss) on financial futures | | -202,939 | - | -64,156 | -622,984 |
| Net realised profit/(loss) on swaps and CFD | | - | - | 421,999 | -139,182 |
| Net realised profit/(loss) on foreign exchange | | 179,014 | - | -106,371 | 181,367 |
| Net realised profit/(loss) | | 5,417,988 | - | 3,876,976 | -1,721,217 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 1,496,964 | - | 1,331,376 | 208,679 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -3,257,185 | - | 212,985 | -15,723 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -49,110 | - | -83,768 | 193,551 |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | - | - | -300,008 | - |
| Result of operations | | 3,608,657 | - | 5,037,561 | -1,334,710 |
| Dividend paid | 18 | -24,030 | - | -1,119,844 | -1,310,865 |
| Subscriptions | | 341,824,196 | - | 17,372,951 | 59,856,317 |
| Redemptions | | -22,485,271 | - | -22,054,761 | -71,102,584 |
| Increase/(decrease) in net assets | | 322,923,552 | - | -764,093 | -13,891,842 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | - | - | 63,515,607 | 77,407,449 |
| Net assets at the end of the year | | 322,923,552 | - | 62,751,514 | 63,515,607 |

* This Sub-Fund has been launched, see more details in Note 1.

** This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

| Emerging Markets Hard Currency Bond | | Emerging Markets Local Currency Bond | | Emerging Markets Short Term Bond | | **BFT Optimal Income | |
|-------------------------------------|----------------------|--------------------------------------|----------------------|----------------------------------|----------------------|----------------------|--------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 17/11/2020 EUR | 30/06/2020 EUR |
| 36,360,893 | 64,077,553 | 64,273,155 | 68,415,422 | 39,880,817 | 58,841,320 | 37,321 | 428,727 |
| - | - | - | - | - | 2,337 | 4,930 | 58,602 |
| 35,531,122 | 62,178,261 | 62,345,345 | 67,188,962 | 39,204,901 | 58,386,887 | 32,374 | 369,929 |
| 57,249 | 138,611 | 120,140 | 657,088 | 6,829 | 279,687 | - | 196 |
| 17,628 | 11,191 | - | - | 68,670 | 29,466 | - | - |
| 754,894 | 1,131,988 | 814,246 | 565,843 | 592,637 | 94,611 | - | - |
| - | 617,502 | 993,424 | 3,529 | 7,780 | 48,332 | 17 | - |
| 10,883,525 | 13,421,800 | 12,149,146 | 12,091,338 | 11,216,247 | 13,571,765 | 30,180 | 168,683 |
| 4,349,398 | 6,519,674 | 7,086,062 | 7,153,780 | 7,030,154 | 9,587,304 | 14,421 | 114,806 |
| 1,291,305 | 15,700 | 819,030 | 142,670 | - | - | 7,480 | 347 |
| 1,773,269 | 2,393,492 | 1,993,507 | 2,028,569 | 1,912,525 | 2,620,456 | 2,830 | 22,790 |
| 141,263 | 227,079 | 214,184 | 227,943 | 282,257 | 373,596 | 230 | 2,259 |
| 11,140 | 12,525 | 428,991 | 378,175 | 53,061 | 60,266 | 291 | 780 |
| 207,995 | 99,744 | 226,097 | 52,780 | 55,462 | 27,958 | 3,437 | 23,247 |
| 689,437 | 1,412,349 | 642,155 | 685,556 | 535,873 | 544,838 | - | - |
| 611,332 | 250,147 | 385,862 | 526,245 | 365,885 | 81,907 | 1,491 | 4,454 |
| 1,806,406 | 2,484,901 | 353,079 | 570,821 | 981,030 | 269,444 | - | - |
| 1,980 | 6,189 | 179 | - | - | 1,530 | - | - |
| - | - | - | 324,799 | - | 4,466 | - | - |
| 25,477,368 | 50,655,753 | 52,124,009 | 56,324,084 | 28,664,570 | 45,269,555 | 7,141 | 260,044 |
| -12,970,604 | 27,844,278 | -47,982,652 | -15,837,198 | 20,545,216 | -14,913,490 | -243,030 | -83,564 |
| 324,352 | -444,680 | 437,739 | 2,449,317 | - | - | -5,040 | -17,359 |
| 43,155,345 | -37,702,021 | -928,923 | -10,614,439 | 27,834,960 | -14,343,326 | 921 | -40,724 |
| 1,279,431 | 11,033,036 | 1,324,609 | 1,841,502 | 2,720,848 | -10,509,911 | 12,813 | -68,888 |
| -4,364,415 | -2,557,230 | -854,451 | 307,359 | -2,573,535 | -1,227,664 | - | -53,262 |
| 2,748,334 | 3,557,336 | -6,527,539 | -9,421,149 | 453,450 | 1,391,151 | 19 | 11,966 |
| 55,649,811 | 52,386,472 | -2,407,208 | 25,049,476 | 77,645,509 | 5,666,315 | -227,176 | 8,213 |
| 21,688,954 | -88,844,919 | 27,540,334 | -85,323,916 | 51,364,889 | -66,360,564 | 311,303 | -838,347 |
| - | - | 6,315,700 | -4,046,060 | - | - | 4,172 | 23,948 |
| -16,178,699 | -2,950,031 | -8,770,775 | 4,390,137 | -4,187,449 | -14,105,529 | 1,308 | -1,308 |
| -1,416,151 | -1,421,020 | -628,184 | 25,446 | 217,041 | 2,489,013 | 1,425 | 123,670 |
| 749,478 | 3,580,451 | -671,688 | 727,842 | -4,438,309 | 4,290,587 | - | - |
| 60,493,393 | -37,249,047 | 21,378,179 | -59,177,075 | 120,601,681 | -68,020,178 | 91,032 | -683,824 |
| -3,775,661 | -3,475,853 | -13,544,485 | -10,815,034 | -21,943,100 | -29,329,526 | - | - |
| 228,209,607 | 632,367,562 | 672,590,976 | 1,072,832,490 | 278,393,898 | 396,259,920 | 20,601 | 3,722,667 |
| -603,008,642 | -822,477,814 | -971,863,549 | -608,103,933 | -433,822,900 | -715,502,192 | -10,399,865 | -25,792,099 |
| -318,081,303 | -230,835,152 | -291,438,879 | 394,736,448 | -56,770,421 | -416,591,976 | -10,288,232 | -22,753,256 |
| - | - | - | - | - | - | - | - |
| 1,087,760,158 | 1,318,595,310 | 1,296,934,056 | 902,197,608 | 758,772,831 | 1,175,364,807 | 10,288,232 | 33,041,488 |
| 769,678,855 | 1,087,760,158 | 1,005,495,177 | 1,296,934,056 | 702,002,410 | 758,772,831 | - | 10,288,232 |

The accompanying notes form an integral part of these financial statements

| | Note | Euro Multi-Asset Target Income | | Global Multi-Asset | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|--------------------------------|----------------------|--------------------|--------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Income | | 39,637,878 | 57,240,793 | 7,054,970 | 4,590,917 |
| Net dividends | 2 | 8,119,450 | 9,718,837 | 3,492,061 | 1,926,771 |
| Bond interest | 2 | 21,276,964 | 31,911,281 | 2,568,142 | 2,474,575 |
| Bank interest | 2 | 1,507,939 | 347,486 | 92,625 | 24,809 |
| Interest received on repos/reverse repos | | 783 | - | 717 | - |
| Interest received on swaps | | 8,729,932 | 15,017,653 | 857,609 | 164,762 |
| Other income | 12,22 | 2,810 | 245,536 | 43,816 | - |
| Expenses | | 26,758,998 | 38,552,611 | 6,439,405 | 4,870,837 |
| Management fees | 4 | 13,318,336 | 19,659,227 | 3,938,143 | 2,932,086 |
| Performance fees | 5 | - | - | 301,779 | 8,730 |
| Administration fees | 4 | 1,851,391 | 2,744,318 | 530,414 | 391,433 |
| "Taxe d'abonnement" | 6 | 399,891 | 587,375 | 114,852 | 82,651 |
| Distributor fees | 4 | 1,676,462 | 2,448,329 | 191,908 | 72,575 |
| Broker and transaction fees | | 1,694,519 | 2,178,704 | 486,102 | 446,670 |
| Reception and transmission of orders fees | 14 | 630,590 | 2,523,899 | 364,042 | 228,658 |
| Bank interest and similar charges | | 1,027,555 | 289,604 | 86,181 | 114,097 |
| Interest paid on swaps | | 5,919,826 | 7,541,367 | 414,328 | 552,257 |
| Interest paid on repos/reverse repos | | - | - | - | - |
| Other expenses | 13,22 | 240,428 | 579,788 | 11,656 | 41,680 |
| Realised profit/(loss), net, from investments | | 12,878,880 | 18,688,182 | 615,565 | -279,920 |
| Net realised profit/(loss) on securities sold | 2 | 37,190,896 | -12,478,323 | 35,980,214 | -123,828 |
| Net realised profit/(loss) on options | | 5,391,094 | -13,154,279 | -2,555,674 | 190,956 |
| Net realised profit/(loss) on forward foreign exchange contracts | | 17,780,218 | -22,024,704 | 6,000,583 | 230,063 |
| Net realised profit/(loss) on financial futures | | 22,262,582 | 58,125,550 | 3,031,405 | -534,059 |
| Net realised profit/(loss) on swaps and CFD | | -1,044,795 | -8,041,776 | -147,997 | -255,252 |
| Net realised profit/(loss) on foreign exchange | | -1,851,307 | 4,258,361 | 143,565 | -180,246 |
| Net realised profit/(loss) | | 92,607,568 | 25,373,011 | 43,067,661 | -952,286 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 17,802,569 | -5,634,988 | 31,397,171 | -1,489,159 |
| Net change in unrealised appreciation/(depreciation) on options | | -423,582 | -5,544,689 | -47,860 | -90,891 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -2,048,930 | -2,063,967 | -2,118,788 | -1,465,326 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | 3,805,782 | -262,257 | -492,182 | 656,266 |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | 12,571,450 | -9,728,604 | 549,858 | 818,416 |
| Result of operations | | 124,314,857 | 2,138,506 | 72,355,860 | -2,522,980 |
| Dividend paid | 18 | -28,574,400 | -41,677,157 | - | - |
| Subscriptions | | 14,625,200 | 30,460,484 | 269,178,727 | 156,653,488 |
| Redemptions | | -507,814,300 | -406,714,025 | -125,976,355 | -109,304,968 |
| Increase/(decrease) in net assets | | -397,448,643 | -415,792,192 | 215,558,232 | 44,825,540 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 1,138,549,617 | 1,554,341,809 | 246,576,724 | 201,751,184 |
| Net assets at the end of the year | | 741,100,974 | 1,138,549,617 | 462,134,956 | 246,576,724 |

The accompanying notes form an integral part of these financial statements

| Global Multi-Asset Conservative | | Global Multi-Asset Target Income | | Global Perspectives | | Multi-Asset Real Return | |
|---------------------------------|----------------------|----------------------------------|---------------------|---------------------|--------------------|-------------------------|--------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 33,118,458 | 16,037,640 | 22,704,184 | 28,678,668 | 6,800,719 | 6,997,265 | 7,613,322 | 9,067,174 |
| 5,991,779 | 1,749,278 | 3,207,310 | 4,209,593 | 1,745,266 | 926,463 | 1,218,948 | 892,076 |
| 24,622,640 | 13,888,200 | 13,811,385 | 18,291,292 | 3,645,982 | 5,521,653 | 6,132,237 | 7,881,939 |
| 300,054 | 67,464 | 174,827 | 327,076 | 200,245 | 94,344 | 206,688 | 111,798 |
| 3,785 | - | 340 | - | - | 39 | 7,604 | 2,862 |
| 2,192,830 | 326,962 | 5,510,322 | 5,542,020 | 1,169,091 | 357,639 | - | - |
| 7,370 | 5,736 | - | 308,687 | 40,135 | 97,127 | 47,845 | 178,499 |
| 39,329,568 | 17,170,164 | 15,086,256 | 17,351,857 | 14,772,414 | 8,657,056 | 7,789,004 | 9,634,392 |
| 19,533,820 | 9,818,424 | 6,854,475 | 8,865,867 | 4,427,359 | 5,224,857 | 4,463,966 | 5,523,164 |
| 9,503,463 | 1,209,036 | - | - | 7,719,744 | 265,809 | 959,258 | 832,757 |
| 3,314,902 | 1,686,578 | 917,945 | 1,185,657 | 657,712 | 775,154 | 817,333 | 1,003,120 |
| 877,103 | 412,592 | 201,312 | 247,785 | 152,173 | 174,453 | 164,083 | 201,170 |
| 1,879,531 | 1,015,037 | 33,053 | 39,378 | 421,538 | 547,312 | 912,649 | 1,156,717 |
| 1,195,213 | 613,590 | 1,131,792 | 962,657 | 410,991 | 425,564 | 196,530 | 284,812 |
| 1,346,492 | 799,599 | 223,471 | 1,226,985 | 357,663 | 474,919 | 158,675 | 395,225 |
| 716,720 | 253,315 | 225,756 | 206,381 | 145,740 | 125,093 | 92,602 | 106,025 |
| 962,324 | 1,225,806 | 5,193,732 | 4,592,823 | 460,505 | 595,218 | - | 25,278 |
| - | - | - | - | - | 45 | - | - |
| - | 136,187 | 304,720 | 24,324 | 18,989 | 48,632 | 23,908 | 106,124 |
| -6,211,110 | -1,132,524 | 7,617,928 | 11,326,811 | -7,971,695 | -1,659,791 | -175,682 | -567,218 |
| 82,596,937 | 10,838,520 | 20,665,809 | -11,065,861 | 12,653,713 | -1,050,139 | 13,003,175 | -1,812,890 |
| -6,626,295 | 5,938,094 | 2,292,285 | -4,384,623 | -615,597 | 4,393,836 | -1,727,273 | -1,604,621 |
| 23,975,629 | 6,014,859 | 9,910,134 | -5,399,711 | 4,324,042 | -4,278,308 | -9,547,724 | -7,282,399 |
| 10,030,069 | 3,209,137 | 16,492,132 | 22,023,154 | 31,404,448 | 9,517,755 | 11,958,070 | 2,542,661 |
| -597,274 | 622,344 | -2,510,431 | -6,121,085 | -1,436,207 | -266,383 | - | -799,026 |
| 1,012,776 | 275,934 | 2,881,572 | -1,125,876 | -828,204 | 2,650,396 | 359,152 | 2,937,716 |
| 104,180,732 | 25,766,364 | 57,349,429 | 5,252,809 | 37,530,500 | 9,307,366 | 13,869,718 | -6,585,777 |
| 62,081,693 | 10,746,878 | 26,337,605 | -10,984,023 | 9,044,679 | -4,947,145 | 16,167,960 | -10,533,674 |
| 107,836 | -429,457 | -1,110,973 | -1,397,367 | -1,604,249 | 1,739,509 | 250,758 | -111,297 |
| -9,368,808 | -5,990,774 | -5,124,197 | -6,235,752 | 93,645 | -2,634,646 | -425,739 | 1,971,396 |
| -1,296,228 | 891,389 | 1,212,153 | 1,229,462 | -806,512 | -1,969,229 | 1,557,283 | -1,002,758 |
| 2,416,689 | 2,146,036 | 5,839,507 | 147,593 | 3,281,442 | -540,034 | - | 744,022 |
| 158,121,914 | 33,130,436 | 84,503,524 | -11,987,278 | 47,539,505 | 955,821 | 31,419,980 | -15,518,088 |
| -388,848 | -185,759 | -20,069,741 | -28,188,970 | -1,845 | -15,667 | -2,179,199 | -3,449,964 |
| 2,045,167,374 | 657,833,123 | 67,301,272 | 62,141,946 | 19,194,520 | 8,428,773 | 28,502,718 | 62,151,439 |
| -580,170,445 | -327,504,176 | -170,336,031 | -268,017,122 | -101,753,169 | -104,330,859 | -136,326,162 | -118,028,835 |
| 1,622,729,995 | 363,273,624 | -38,600,976 | -246,051,424 | -35,020,989 | -94,961,932 | -78,582,663 | -74,845,448 |
| - | - | - | - | - | - | - | - |
| 1,064,519,988 | 701,246,364 | 511,538,098 | 757,589,522 | 348,810,418 | 443,772,350 | 537,667,409 | 612,512,857 |
| 2,687,249,983 | 1,064,519,988 | 472,937,122 | 511,538,098 | 313,789,429 | 348,810,418 | 459,084,746 | 537,667,409 |

The accompanying notes form an integral part of these financial statements

| | Note | Multi-Asset Sustainable Future | | Pioneer Flexible Opportunities | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|--------------------------------|--------------------|--------------------------------|---------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| Income | | 7,390,675 | 3,667,244 | 4,042,396 | 5,279,614 |
| Net dividends | 2 | 3,447,045 | 1,450,178 | 3,513,752 | 4,202,949 |
| Bond interest | 2 | 3,943,630 | 2,213,560 | 384,134 | 691,663 |
| Bank interest | 2 | - | 3,506 | 143,183 | 268,965 |
| Interest received on repos/reverse repos | | - | - | - | - |
| Interest received on swaps | | - | - | 1,327 | 90,307 |
| Other income | 12,22 | - | - | - | 25,730 |
| Expenses | | 10,787,207 | 6,662,046 | 4,945,038 | 9,035,425 |
| Management fees | 4 | 7,125,474 | 3,027,769 | 2,569,503 | 3,708,583 |
| Performance fees | 5 | 40,456 | 1,571,321 | 149,789 | 17,700 |
| Administration fees | 4 | 1,377,937 | 598,217 | 348,968 | 503,918 |
| "Taxe d'abonnement" | 6 | 363,535 | 173,948 | 82,650 | 116,371 |
| Distributor fees | 4 | 1,246,063 | 651,382 | 212,805 | 291,786 |
| Broker and transaction fees | | 162,491 | 381,028 | 1,426,872 | 1,908,530 |
| Reception and transmission of orders fees | 14 | 221,980 | 156,980 | - | - |
| Bank interest and similar charges | | 249,271 | 101,393 | 106,665 | 144,518 |
| Interest paid on swaps | | - | - | 40,764 | 2,294,082 |
| Interest paid on repos/reverse repos | | - | - | - | - |
| Other expenses | 13,22 | - | 8 | 7,022 | 49,937 |
| Realised profit/(loss), net, from investments | | -3,396,532 | -2,994,802 | -902,642 | -3,755,811 |
| Net realised profit/(loss) on securities sold | 2 | 8,041,895 | -3,389,999 | 33,860,955 | -15,484,808 |
| Net realised profit/(loss) on options | | - | - | 3,556,417 | -5,125,465 |
| Net realised profit/(loss) on forward foreign exchange contracts | | 379,692 | 27 | 9,857,794 | -5,702,737 |
| Net realised profit/(loss) on financial futures | | - | - | -3,219,105 | 4,639,411 |
| Net realised profit/(loss) on swaps and CFD | | - | - | 7,511,860 | 287,472 |
| Net realised profit/(loss) on foreign exchange | | 15,549 | -46,636 | 832,166 | -179,948 |
| Net realised profit/(loss) | | 5,040,604 | -6,431,410 | 51,497,445 | -25,321,886 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 47,098,935 | -1,909,123 | 8,345,776 | 1,616,531 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | 327,251 | -471,854 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -77,192 | 1,453 | -1,873,607 | -4,175,774 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | 335,693 | -323,870 |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | - | - | -723,290 | 139,543 |
| Result of operations | | 52,062,347 | -8,339,080 | 57,909,268 | -28,537,310 |
| Dividend paid | 18 | - | - | - | -40 |
| Subscriptions | | 708,105,564 | 574,647,432 | 11,264,464 | 8,867,304 |
| Redemptions | | -191,792,649 | -53,974,211 | -123,596,856 | -114,949,870 |
| Increase/(decrease) in net assets | | 568,375,262 | 512,334,141 | -54,423,124 | -134,619,916 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 543,612,448 | 31,278,307 | 192,749,045 | 327,368,961 |
| Net assets at the end of the year | | 1,111,987,710 | 543,612,448 | 138,325,921 | 192,749,045 |

The accompanying notes form an integral part of these financial statements

| Pioneer Income Opportunities | | Real Assets Target Income | | Target Coupon | | Absolute Return Credit | |
|------------------------------|--------------------|---------------------------|---------------------|--------------------|--------------------|------------------------|-------------------|
| 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 35,126,703 | 33,939,571 | 6,827,399 | 9,317,359 | 5,658,169 | 6,595,189 | 2,489,660 | 3,298,443 |
| 12,676,749 | 10,768,815 | 4,622,335 | 5,833,933 | 5,658,169 | 6,595,189 | - | - |
| 22,427,883 | 22,849,594 | 2,142,363 | 3,075,780 | - | - | 2,290,327 | 2,397,233 |
| 2,587 | 226,724 | 4,491 | 407,646 | - | - | 700 | 20,824 |
| - | - | 92 | - | - | - | - | - |
| - | - | 48,786 | - | - | - | 198,633 | 880,386 |
| 19,484 | 94,438 | 9,332 | - | - | - | - | - |
| 17,058,644 | 12,951,501 | 3,118,699 | 6,420,673 | 2,581,265 | 2,423,330 | 1,531,091 | 1,380,305 |
| 8,160,280 | 8,328,413 | 1,723,274 | 4,307,417 | 1,797,998 | 1,722,991 | 175,202 | 203,211 |
| 5,480,282 | 700,077 | - | - | - | - | 482,365 | 4,073 |
| 1,141,356 | 1,151,751 | 271,757 | 593,504 | 133,663 | 127,520 | 55,412 | 57,668 |
| 268,510 | 286,573 | 50,799 | 109,747 | 104,912 | 105,005 | 7,286 | 7,251 |
| 888,079 | 823,515 | 1,863 | 674 | 544,346 | 467,456 | 5,828 | 6,975 |
| 1,063,087 | 1,628,692 | 548,809 | 644,269 | - | - | 20,552 | 17,395 |
| - | - | 401,973 | 640,173 | - | - | 24,388 | 61,782 |
| 57,050 | 32,480 | 83,093 | 91,809 | 346 | 358 | 152,253 | 18,870 |
| - | - | 37,131 | - | - | - | 607,799 | 1,003,075 |
| - | - | - | - | - | - | - | - |
| - | - | - | 33,080 | - | - | 6 | 5 |
| 18,068,059 | 20,988,070 | 3,708,700 | 2,896,686 | 3,076,904 | 4,171,859 | 958,569 | 1,918,138 |
| 51,496,277 | -30,448,982 | 10,165,265 | -14,789,823 | -1,046,049 | -838,816 | -494,900 | 640,240 |
| -1,372,054 | 2,744,931 | 7,375,616 | 13,247,867 | - | - | -78,463 | -27,810 |
| 16,909,833 | -2,328,624 | -5,173,158 | 5,174,665 | - | - | 997,305 | -1,028,460 |
| -20,122,679 | 6,124,270 | 1,390,645 | 3,476,473 | - | - | 632,969 | -1,425,705 |
| - | - | - | - | - | - | -162,519 | 3,412,941 |
| 240,907 | -116,528 | 1,724,488 | -1,227,460 | - | - | 108,086 | -15,846 |
| 65,220,343 | -3,036,863 | 19,191,556 | 8,778,408 | 2,030,855 | 3,333,043 | 1,961,047 | 3,473,498 |
| 76,383,336 | -30,911,539 | 41,670,279 | -35,601,591 | 10,710,223 | -4,017,487 | 4,084,495 | -3,574,998 |
| - | 47,717 | 1,869,943 | -432,205 | - | - | -6,694 | 6,694 |
| -2,838,251 | -3,986,526 | 41,173 | -545,334 | - | - | -859,210 | 17,778 |
| -1,038,588 | 913,143 | -280,331 | 104,961 | - | - | -103,245 | 267,152 |
| - | - | -53,462 | - | - | - | -656,948 | -1,500,805 |
| 137,726,840 | -36,974,068 | 62,439,158 | -27,695,761 | 12,741,078 | -684,444 | 4,419,445 | -1,310,681 |
| -19,895,521 | -17,359,662 | -14,515,962 | -21,186,487 | -5,007,663 | -6,993,972 | -57 | -51 |
| 110,844,631 | 329,063,486 | 191,518,317 | 368,541,249 | 38,153,587 | 114,364,391 | 581,391 | 16,380,885 |
| -292,362,453 | -152,950,006 | -202,961,933 | -542,789,382 | -86,963,562 | -49,592,172 | -2,019,348 | -20,743,835 |
| -63,686,503 | 121,779,750 | 36,479,580 | -223,130,381 | -41,076,560 | 57,093,803 | 2,981,431 | -5,673,682 |
| - | - | - | - | - | - | - | - |
| 609,208,867 | 487,429,117 | 281,078,761 | 504,209,142 | 235,475,962 | 178,382,159 | 59,932,742 | 65,606,424 |
| 545,522,364 | 609,208,867 | 317,558,341 | 281,078,761 | 194,399,402 | 235,475,962 | 62,914,173 | 59,932,742 |

The accompanying notes form an integral part of these financial statements

| | Note | Absolute Return European Equity | | Absolute Return Multi-Strategy | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|---------------------------------|--------------------|--------------------------------|----------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Income | | 21,144 | 82,201 | 70,341,248 | 75,999,504 |
| Net dividends | 2 | - | - | 2,809,798 | 2,853,420 |
| Bond interest | 2 | 76 | - | 18,143,011 | 21,618,623 |
| Bank interest | 2 | 21 | 82,201 | 2,056,352 | 680,861 |
| Interest received on repos/reverse repos | | - | - | - | - |
| Interest received on swaps | | - | - | 46,954,173 | 50,846,565 |
| Other income | 12,22 | 21,047 | - | 377,914 | 35 |
| Expenses | | 827,183 | 1,938,617 | 80,857,600 | 88,943,930 |
| Management fees | 4 | 390,862 | 971,448 | 12,724,283 | 13,672,149 |
| Performance fees | 5 | 2,270 | 178,295 | 6,850,994 | 4,077,464 |
| Administration fees | 4 | 57,340 | 139,415 | 2,250,693 | 2,407,204 |
| "Taxe d'abonnement" | 6 | 11,041 | 25,051 | 437,228 | 446,803 |
| Distributor fees | 4 | 324 | 174 | 187,253 | 279,291 |
| Broker and transaction fees | | 3,772 | 4,525 | 5,391,170 | 2,384,023 |
| Reception and transmission of orders fees | 14 | 7,859 | 14,712 | 1,961,529 | - |
| Bank interest and similar charges | | - | 41,909 | 2,558,154 | 981,648 |
| Interest paid on swaps | | - | - | 48,495,976 | 64,008,604 |
| Interest paid on repos/reverse repos | | - | - | 320 | - |
| Other expenses | 13,22 | 353,715 | 563,088 | - | 686,744 |
| Realised profit/(loss), net, from investments | | -806,039 | -1,856,416 | -10,516,352 | -12,944,426 |
| Net realised profit/(loss) on securities sold | 2 | 10,193,871 | 22,247,757 | 129,851,615 | 24,499,335 |
| Net realised profit/(loss) on options | | - | - | -37,580,556 | 63,913,440 |
| Net realised profit/(loss) on forward foreign exchange contracts | | -167,562 | 30,928 | 3,244,385 | -18,595,815 |
| Net realised profit/(loss) on financial futures | | -419,292 | -319,247 | 7,320,921 | -26,714,232 |
| Net realised profit/(loss) on swaps and CFD | | -10,546,009 | -20,575,254 | 37,921,010 | 1,525,923 |
| Net realised profit/(loss) on foreign exchange | | -1,957,982 | -509,546 | 1,015,228 | 8,166,930 |
| Net realised profit/(loss) | | -3,703,013 | -981,778 | 131,256,251 | 39,851,155 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -19,826 | 14,766 | -819,695 | 2,858,057 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | 10,256,205 | -6,024,856 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | 30,287 | 74,840 | -6,192,911 | -8,689,714 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -12,070 | 252,845 | -1,214,280 | -1,908,101 |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | 49,967 | -574,293 | 4,300,296 | -8,675,168 |
| Result of operations | | -3,654,655 | -1,213,620 | 137,585,866 | 17,411,373 |
| Dividend paid | 18 | - | - | - | - |
| Subscriptions | | 4,201,167 | 17,566,512 | 590,025,064 | 1,007,294,635 |
| Redemptions | | -54,019,661 | -51,755,503 | -494,723,157 | -1,136,723,432 |
| Increase/(decrease) in net assets | | -53,473,149 | -35,402,611 | 232,887,773 | -112,017,424 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 75,387,118 | 110,789,729 | 1,531,770,341 | 1,643,787,765 |
| Net assets at the end of the year | | 21,913,969 | 75,387,118 | 1,764,658,114 | 1,531,770,341 |

* This Sub-Fund has been renamed, see more details in Note 1.

** This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

| *Argo Bond | | **Argo Bond Dynamic | | Global Macro Bonds & Currencies | | Global Macro Bonds & Currencies Low Vol | |
|--------------------|--------------------|---------------------|-------------------|---------------------------------|-------------------|-----------------------------------------|--------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| 23,112,222 | 25,192,517 | 918,605 | - | 4,049,156 | 3,133,701 | 865,927 | 1,808,256 |
| - | - | - | - | - | - | - | - |
| 4,103,622 | 3,732,214 | 155,600 | - | 1,020,644 | 1,697,457 | 633,202 | 1,486,433 |
| 332,853 | 151,316 | 142 | - | 17,675 | 17,981 | 2,335 | 14,162 |
| - | - | - | - | 10,969 | 60,262 | - | 7,997 |
| 18,662,438 | 21,266,047 | 762,863 | - | 2,998,898 | 1,101,443 | 230,363 | 215,121 |
| 13,309 | 42,940 | - | - | 970 | 256,558 | 27 | 84,543 |
| 20,342,086 | 24,589,080 | 1,058,677 | - | 4,510,468 | 2,389,000 | 891,507 | 632,328 |
| 1,715,482 | 2,031,193 | 29,935 | - | 306,530 | 361,194 | 36,977 | 33,530 |
| 420,286 | 509,798 | - | - | 108,149 | 78,438 | 3,453 | 12,826 |
| 364,644 | 425,909 | 6,865 | - | 77,366 | 88,283 | 71,964 | 85,672 |
| 74,208 | 82,055 | 1,319 | - | 15,355 | 19,255 | 7,973 | 9,329 |
| 6,819 | 3,783 | - | - | 45,585 | 62,563 | 105 | 113 |
| 408,306 | 227,091 | 27,017 | - | 130,163 | 130,896 | 154,782 | 75,508 |
| 16,791 | 600,405 | 35,196 | - | 8,900 | 61,929 | 62,580 | 6,870 |
| 1,026,992 | 147,101 | 3,202 | - | 20,828 | 31,657 | 23,005 | 18,511 |
| 16,281,702 | 20,313,186 | 955,143 | - | 3,789,197 | 1,554,785 | 522,434 | 389,817 |
| - | - | - | - | 8,395 | - | 8,234 | 152 |
| 26,856 | 248,559 | - | - | - | - | - | - |
| 2,770,136 | 603,437 | -140,072 | - | -461,312 | 744,701 | -25,580 | 1,175,928 |
| 2,328,365 | -1,977,612 | 14,345 | - | -268,587 | 4,582,268 | -299,963 | 2,141,854 |
| -1,682,168 | 633,752 | -189,648 | - | -323,102 | 676,195 | -172,123 | 232,298 |
| 2,767,936 | -2,263,509 | -35,240 | - | 2,099,457 | -1,258,273 | 1,312,800 | -1,716,713 |
| 1,121,706 | -4,763,585 | 332,894 | - | 552,799 | -5,676,561 | 365,957 | -2,612,725 |
| 3,350,435 | 5,657,766 | 2,858,651 | - | 2,577,869 | 1,385,055 | 1,272,172 | 271,204 |
| 28,263 | -312,931 | -583,538 | - | -347,256 | 165,427 | 32,581 | -244,294 |
| 10,684,673 | -2,422,682 | 2,257,392 | - | 3,829,868 | 618,812 | 2,485,844 | -752,448 |
| 2,029,408 | -1,146,454 | -247,766 | - | 856,493 | -3,521,831 | 225,522 | -1,533,219 |
| -274,354 | 10,600 | -69,500 | - | 401,357 | -159,915 | 109,496 | -54,792 |
| -1,084,495 | 627,076 | 797,630 | - | -1,068,737 | 522,454 | -1,053,259 | 318,792 |
| 85,227 | 677,419 | 74,945 | - | -55,194 | 1,778,184 | 4,191 | 629,743 |
| -7,706,433 | 10,371,602 | -3,014,041 | - | -2,963,225 | 932,965 | -1,492,152 | 336,880 |
| 3,734,026 | 8,117,561 | -201,340 | - | 1,000,562 | 170,669 | 279,642 | -1,055,044 |
| - | - | - | - | -76,644 | -101,953 | -2,066 | -6,075 |
| 179,041,773 | 163,293,849 | 55,428,666 | - | 11,645,858 | 20,074,653 | 20,334,339 | 528,506 |
| -121,289,764 | -227,525,676 | -2,501,016 | - | -21,111,768 | -22,094,315 | -14,461,876 | -14,186,320 |
| 61,486,035 | -56,114,266 | 52,726,310 | - | -8,541,992 | -1,950,946 | 6,150,039 | -14,718,933 |
| - | - | - | - | - | - | - | - |
| 251,077,064 | 307,191,330 | - | - | 63,664,635 | 65,615,581 | 63,720,907 | 78,439,840 |
| 312,563,099 | 251,077,064 | 52,726,310 | - | 55,122,643 | 63,664,635 | 69,870,946 | 63,720,907 |

The accompanying notes form an integral part of these financial statements

| | Note | Absolute Return Forex | | Multi-Strategy Growth | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|-----------------------|---------------------|-----------------------|--------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 EUR | 30/06/2020 EUR |
| Income | | 28,563 | 152,490 | 48,260,218 | 40,013,097 |
| Net dividends | 2 | - | - | 2,368,545 | 2,056,564 |
| Bond interest | 2 | - | - | 9,724,255 | 8,182,676 |
| Bank interest | 2 | 18,224 | 83,776 | 2,127,481 | 371,944 |
| Interest received on repos/reverse repos | | 10,197 | 68,600 | - | - |
| Interest received on swaps | | - | - | 34,039,937 | 29,214,588 |
| Other income | 12,22 | 142 | 114 | - | 187,325 |
| Expenses | | 1,021,732 | 2,675,748 | 47,322,618 | 41,554,776 |
| Management fees | 4 | 498,926 | 1,436,681 | 5,363,086 | 5,003,156 |
| Performance fees | 5 | 24,787 | 6,385 | 1,333,566 | 1,015,479 |
| Administration fees | 4 | 140,201 | 377,881 | 933,189 | 847,956 |
| "Taxe d'abonnement" | 6 | 19,091 | 41,822 | 126,492 | 111,018 |
| Distributor fees | 4 | 19,566 | 10,388 | 22,466 | 27,717 |
| Broker and transaction fees | | 59,934 | 131,417 | 4,050,216 | 1,739,156 |
| Reception and transmission of orders fees | 14 | 78,952 | 268,784 | 1,270,074 | - |
| Bank interest and similar charges | | 53,131 | 176,707 | 1,863,248 | 546,008 |
| Interest paid on swaps | | - | - | 32,024,193 | 32,264,286 |
| Interest paid on repos/reverse repos | | 127,144 | 191,411 | 211 | - |
| Other expenses | 13,22 | - | 34,272 | 335,877 | - |
| Realised profit/(loss), net, from investments | | -993,169 | -2,523,258 | 937,600 | -1,541,679 |
| Net realised profit/(loss) on securities sold | 2 | -447,785 | -216,653 | 105,775,868 | 11,422,672 |
| Net realised profit/(loss) on options | | -2,400,606 | -8,844,505 | -32,613,344 | 48,198,306 |
| Net realised profit/(loss) on forward foreign exchange contracts | | 38,387 | -7,891,375 | 420,782 | -9,876,021 |
| Net realised profit/(loss) on financial futures | | - | - | 11,757,064 | -13,406,895 |
| Net realised profit/(loss) on swaps and CFD | | - | - | 23,237,413 | 3,260,860 |
| Net realised profit/(loss) on foreign exchange | | 1,176,241 | 9,415,257 | 1,779,566 | 3,391,503 |
| Net realised profit/(loss) | | -2,626,932 | -10,060,534 | 111,294,949 | 41,448,746 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 95,214 | 117,669 | -5,077,839 | 17,666,923 |
| Net change in unrealised appreciation/(depreciation) on options | | 670,594 | 946,435 | 7,868,401 | -4,539,683 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | 992,277 | -5,733,847 | -2,775,702 | -6,843,241 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | -2,823,839 | 7,327 |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | - | - | 7,325,905 | -4,794,826 |
| Result of operations | | -868,847 | -14,730,277 | 115,811,875 | 42,945,246 |
| Dividend paid | 18 | - | - | -63,057 | - |
| Subscriptions | | 7,164,456 | 39,144,122 | 295,607,296 | 696,042,019 |
| Redemptions | | -64,373,007 | -349,689,565 | -169,211,905 | -598,409,281 |
| Increase/(decrease) in net assets | | -58,077,398 | -325,275,720 | 242,144,209 | 140,577,984 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 152,803,850 | 478,079,570 | 804,870,561 | 664,292,577 |
| Net assets at the end of the year | | 94,726,452 | 152,803,850 | 1,047,014,770 | 804,870,561 |

* This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

| Volatility Euro | | Volatility World | | Protect 90 | | *Protect 90 USD | |
|--------------------|---------------------|--------------------|---------------------|----------------------|--------------------|--------------------|-------------------|
| 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD | 30/06/2021 EUR | 30/06/2020 EUR | 14/09/2020 USD | 30/06/2020 USD |
| 7,254 | 99,009 | 60,003 | 667,817 | 2,670,941 | 686,922 | 13 | 3,214 |
| - | - | - | - | 224,335 | - | - | - |
| - | 91,296 | 14,084 | 257,633 | - | - | 13 | 16 |
| - | 46 | 6,705 | 359,658 | 11,368 | 43,498 | - | 3,198 |
| 7,068 | 7,628 | 37,128 | 50,526 | - | - | - | - |
| - | - | - | - | 2,391,256 | 404,907 | - | - |
| 186 | 39 | 2,086 | - | 43,982 | 238,517 | - | - |
| 4,113,265 | 8,367,568 | 7,976,784 | 25,657,081 | 12,092,151 | 8,748,776 | 29,298 | 179,376 |
| 1,648,349 | 1,980,120 | 4,525,596 | 3,933,253 | 9,218,701 | 6,779,639 | 21,527 | 136,786 |
| 727,913 | 4,848,344 | 214,322 | 18,901,858 | - | - | - | - |
| 261,563 | 300,224 | 675,224 | 582,299 | 2,262,772 | 1,664,092 | 5,283 | 33,574 |
| 52,613 | 58,074 | 121,870 | 94,772 | 385,294 | 182,998 | 5 | 2,725 |
| 119,522 | 111,036 | 110,695 | 78,470 | - | - | - | - |
| 750,033 | 467,624 | 1,017,026 | 859,004 | 70,214 | 61,072 | 1,483 | 5,376 |
| 193,197 | 161,828 | 657,328 | 554,763 | - | - | - | - |
| 94,287 | 188,893 | 193,127 | 242,890 | 119,913 | 60,975 | - | 915 |
| - | - | - | - | 35,257 | - | - | - |
| 251,094 | 86,548 | 296,294 | 28,612 | - | - | - | - |
| 14,694 | 164,877 | 165,302 | 381,160 | - | - | 1,000 | - |
| -4,106,011 | -8,268,559 | -7,916,781 | -24,989,264 | -9,421,210 | -8,061,854 | -29,285 | -176,162 |
| -589,363 | -485,019 | 14,989,926 | -8,369,814 | 7,188,445 | -23,301,649 | 19,519 | -331,555 |
| 107,504,541 | 52,009,456 | 41,373,175 | -13,426,638 | 9,471,721 | -2,213,225 | - | -52,876 |
| -7,737 | 13,338 | 5,796,048 | 2,122,465 | 1,443,311 | -2,844,614 | - | 111,593 |
| -250,842 | -95,053,981 | 3,264,984 | -28,702,884 | 6,004,221 | 2,017,030 | - | -25,970 |
| - | - | - | - | -4,370,651 | -1,848,699 | - | - |
| -470 | 5,178 | 647,240 | 109,490 | -121,174 | -672,350 | 21 | 49,668 |
| 102,550,118 | -51,779,587 | 58,154,592 | -73,256,645 | 10,194,663 | -36,925,361 | -9,745 | -425,302 |
| 457,090 | -261,787 | -4,349,807 | -2,095,032 | 8,955,367 | -17,439,312 | -16,166 | -414,637 |
| -108,878,284 | 71,773,184 | -82,032,144 | 182,311,159 | 618,803 | -566,062 | - | 2,796 |
| -4,483 | 6,332 | -4,752,384 | -8,057,772 | -355,826 | 66,853 | - | 5,978 |
| -624,905 | 5,833,105 | -2,089,538 | 4,091,573 | 3,340,873 | 1,067,654 | - | -17,089 |
| - | - | - | - | 5,819,718 | 1,550,810 | - | - |
| -6,500,464 | 25,571,247 | -35,069,281 | 102,993,283 | 28,573,598 | -52,245,418 | -25,911 | -848,254 |
| - | - | 1,108 | - | - | - | - | - |
| 178,398,035 | 133,879,810 | 795,690,908 | 845,734,883 | 1,087,431,977 | 285,346,720 | - | 1,620,481 |
| -181,475,226 | -310,762,805 | -496,906,793 | -1,090,310,658 | -301,673,253 | -321,649,700 | -10,533,748 | -2,795,619 |
| -9,577,655 | -151,311,748 | 263,715,942 | -141,582,492 | 814,332,322 | -88,548,398 | -10,559,659 | -2,023,392 |
| - | - | - | - | - | - | - | - |
| 145,944,024 | 297,255,772 | 404,042,586 | 545,625,078 | 497,772,040 | 586,320,438 | 10,559,659 | 12,583,051 |
| 136,366,369 | 145,944,024 | 667,758,528 | 404,042,586 | 1,312,104,362 | 497,772,040 | - | 10,559,659 |

The accompanying notes form an integral part of these financial statements

| | Note | Cash EUR | | Cash USD | |
|-----------------------------------------------------------------------------------------------------------------------------|-------|----------------------|----------------------|----------------------|----------------------|
| | | 30/06/2021 EUR | 30/06/2020 EUR | 30/06/2021 USD | 30/06/2020 USD |
| Income | | 869,960 | 1,346,939 | 8,962,817 | 45,165,488 |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | 687,961 | 710,364 | 3,267,782 | 20,465,063 |
| Bank interest | 2 | 3,852 | 94,298 | 1,848,083 | 4,814,123 |
| Interest received on repos/reverse repos | | - | - | 817,802 | 2,556,526 |
| Interest received on swaps | | 177,894 | 542,254 | 2,990,149 | 17,320,567 |
| Other income | 12,22 | 253 | 23 | 39,001 | 9,209 |
| Expenses | | 6,753,677 | 6,560,193 | 6,003,617 | 11,637,567 |
| Management fees | 4 | 1,702,076 | 2,029,160 | 2,043,980 | 1,992,478 |
| Performance fees | 5 | - | - | - | - |
| Administration fees | 4 | 1,145,037 | 1,379,369 | 2,583,859 | 2,476,359 |
| "Taxe d'abonnement" | 6 | 117,652 | 157,722 | 316,801 | 331,048 |
| Distributor fees | 4 | - | - | - | - |
| Broker and transaction fees | | 10,450 | 10,594 | 34,142 | 43,296 |
| Reception and transmission of orders fees | 14 | 119,647 | 172,136 | - | - |
| Bank interest and similar charges | | 248,812 | 362,330 | 32,327 | 47,709 |
| Interest paid on swaps | | 168,807 | 529,598 | 992,244 | 6,742,947 |
| Interest paid on repos/reverse repos | | 1,413,670 | 593,900 | 249 | 3,623 |
| Other expenses | 13,22 | 1,827,526 | 1,325,384 | 15 | 107 |
| Realised profit/(loss), net, from investments | | -5,883,717 | -5,213,254 | 2,959,200 | 33,527,921 |
| Net realised profit/(loss) on securities sold | 2 | -1,777,684 | -2,459,754 | 44,681,817 | 27,645,066 |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | - | - | -24,448,920 | - |
| Net realised profit/(loss) on financial futures | | - | - | -134,988 | -667,426 |
| Net realised profit/(loss) on swaps and CFD | | - | - | -12,024,247 | -1,705,658 |
| Net realised profit/(loss) on foreign exchange | | -83 | -20 | -1,585,601 | 468,690 |
| Net realised profit/(loss) | | -7,661,484 | -7,673,028 | 9,447,261 | 59,268,593 |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -50,635 | -375,868 | -7,864,695 | -67,791 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | 7,317,684 | -3,937,763 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | 111,588 | 34,188 |
| Net change in unrealised appreciation/(depreciation) on swaps and CFD | | 50,944 | 66,923 | 905,124 | -814,846 |
| Result of operations | | -7,661,175 | -7,981,973 | 9,916,962 | 54,482,381 |
| Dividend paid | 18 | - | - | -1,059,386 | -6,609,321 |
| Subscriptions | | 1,561,589,629 | 3,280,715,954 | 4,143,283,090 | 5,811,527,313 |
| Redemptions | | -1,941,192,354 | -3,536,041,794 | -4,766,458,480 | -4,813,303,922 |
| Increase/(decrease) in net assets | | -387,263,900 | -263,307,813 | -614,317,814 | 1,046,096,451 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 1,417,232,921 | 1,680,540,734 | 3,552,714,115 | 2,506,617,664 |
| Net assets at the end of the year | | 1,029,969,021 | 1,417,232,921 | 2,938,396,301 | 3,552,714,115 |

The accompanying notes form an integral part of these financial statements

Combined

| 30/06/2021 EUR | 30/06/2020 EUR |
|-----------------------|-----------------------|
| 2,315,073,249 | 2,718,598,732 |
| 563,589,043 | 515,022,721 |
| 1,430,731,751 | 1,847,418,675 |
| 19,698,335 | 21,323,187 |
| 7,102,391 | 8,619,419 |
| 272,813,149 | 311,076,627 |
| 21,138,580 | 15,138,103 |
| 1,434,013,322 | 1,475,574,986 |
| 643,838,366 | 678,321,491 |
| 147,749,696 | 90,854,997 |
| 123,278,104 | 131,965,653 |
| 22,901,493 | 22,933,484 |
| 56,140,738 | 62,225,065 |
| 71,680,132 | 59,773,322 |
| 41,840,193 | 67,390,632 |
| 27,574,226 | 16,609,635 |
| 259,076,057 | 324,196,608 |
| 2,479,843 | 1,488,372 |
| 37,454,474 | 19,815,727 |
| 881,059,927 | 1,243,023,746 |
| 3,211,808,415 | -384,010,935 |
| 79,622,207 | 140,915,075 |
| 1,190,616,891 | -581,132,839 |
| 221,924,769 | -178,748,769 |
| 49,765,584 | 66,262,574 |
| 193,107,825 | 82,225,190 |
| 5,827,905,618 | 388,534,042 |
| 6,001,760,365 | -1,593,797,760 |
| -126,204,506 | 181,142,480 |
| -113,084,728 | -413,582,247 |
| 8,471,885 | 13,109,243 |
| 5,887,126 | -22,273,314 |
| 11,604,735,760 | -1,446,867,556 |
| -1,005,942,763 | -1,163,044,346 |
| 40,890,385,838 | 50,216,068,818 |
| -44,904,325,675 | -54,130,226,486 |
| 6,584,853,160 | -6,524,069,570 |
| -1,083,667,394 | 271,964,851 |
| 74,471,721,389 | 80,723,826,108 |
| 79,972,907,155 | 74,471,721,389 |

The accompanying notes form an integral part of these financial statements

1 INTRODUCTION

Amundi Funds (the "Fund") is organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Fund, initially Groupe Indosuez Funds FCP, an unincorporated mutual investment fund ("Fonds Commun de Placement") created on 18 July 1985, was transformed, in accordance with Article 110 (2) of the law of 30 March 1988 on Undertakings for Collective Investment, and renamed GIF SICAV II on 15 March 1999. The deed of transformation and the Articles of Incorporation (the "Articles") were published in the Mémorial, Recueil des Sociétés et Associations on 28 April 1999. The name of the Fund was then changed to GIF SICAV on 1st December 1999, to Crédit Agricole Funds on 8 December 2000 and to CAAM Funds on 1st July 2007. As at 2 March 2010, in accordance with the decision taken by the shareholders in the framework of the Extraordinary General Meeting held on 23 November 2009 and with the decision of the Board of Directors taken on 23 December 2009, CAAM Funds was renamed Amundi Funds.

The amendments to the Articles have been published in the Mémorial, Recueil des Sociétés et Associations respectively on 14 January 2000, on 17 January 2001, and on 13 June 2007 for the first three name changes and on 3 April 2010 for the last one. A latest amendment to the Articles has been made on 14 March 2012 and has been published in the Mémorial, Recueil des Sociétés et Associations - C, number 943 and dated 12 April 2012. The Fund is subject to Part I of the amended law of 17 December 2010 on Undertakings for Collective Investment (the "2010 law").

The following Sub-Funds have been launched during the year:

Amundi Funds Pioneer US Equity ESG Improvers on 06 July 2020;
 Amundi Funds Emerging Markets Green Bond on 07 July 2020;
 Amundi Funds Argo Bond Dynamic on 12 April 2021;
 Amundi Funds Pioneer Global High Yield ESG Improvers Bond on 16 April 2021;
 Amundi Funds Global Corporate ESG Improvers Bond on 16 April 2021.

The following Sub-Fund has been renamed during the year:

Amundi Funds Euro Alpha Bond into Amundi Funds Argo Bond on 22 March 2021.

The following Sub-Funds have been liquidated during the year:

Amundi Funds Protect 90 USD on 11 September 2020;
 Amundi Funds Bond Asian Local Debt on 10 November 2020;
 Amundi Funds BFT Optimal Income on 16 November 2020;
 Amundi Funds Equity ASEAN on 5 March 2021.

The following Sub-Funds have been merged during the year:

Amundi Funds CPR Global Agriculture into CPR Invest - Food For Generations on 16 October 2020;
 Amundi Funds CPR Global Gold Mines into CPR Invest - Global Gold Mines on 16 October 2020;
 Amundi Funds CPR Global Lifestyles into CPR Invest - Global Lifestyles on 16 October 2020;
 Amundi Funds CPR Global Resources into CPR Invest - Global Resources on 16 October 2020;
 Amundi S.F. Equity Plan 60 into Amundi Funds Global Multi-Asset on 20 November 2020;
 Amundi Funds Pioneer US Equity Mid Cap Value into Amundi Funds Pioneer US Equity ESG Improvers on 19 February 2021.

As per Depositary confirmation, the following balances are present as at 30 June 2021:

- Amundi Funds Equity ASEAN : USD 1,194.38
 - Amundi Funds Equity Korea : USD 1,006,115.88
 - Amundi Funds US Aggregate : USD 25,333.10

In reference to the prospectus of January 2021, as at 30 June 2021, the Fund consisted of 101 sub-funds in activity, each investing in a specific market or group of markets. Amundi Funds Euroland Equity, Amundi Funds European Equity ESG Improvers, Amundi Funds Euroland Equity Small Cap, Amundi Funds European Equity Green Impact, Amundi Funds European Equity Value, Amundi Funds European Equity Sustainable Income, Amundi Funds European Equity Small Cap, Amundi Funds Equity Japan Target, Amundi Funds Global Ecology ESG, Amundi Funds Global Equity Sustainable Income, Amundi Funds Japan Equity Engagement, Amundi Funds Japan Equity Value, Amundi Funds Pioneer Global Equity, Amundi Funds Pioneer US Equity Dividend Growth, Amundi Funds Pioneer US Equity ESG Improvers, Amundi Funds Pioneer US Equity Fundamental Growth, Amundi Funds Pioneer US Equity Research, Amundi Funds Pioneer US Equity Research Value, Amundi Funds Polen Capital Global Growth, Amundi Funds Top European Players, Amundi Funds US Pioneer Fund, Amundi Funds Wells Fargo US Equity Mid Cap, Amundi Funds Asia Equity Concentrated, Amundi Funds China Equity, Amundi Funds Emerging Europe and Mediterranean Equity, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds Latin America Equity, Amundi Funds Equity MENA, Amundi Funds New Silk Road, Amundi Funds Russian Equity, Amundi Funds SBI FM India Equity, Amundi Funds Equity Emerging Conservative, Amundi Funds Euroland Equity Dynamic Multi Factors, Amundi Funds Euroland Equity Risk Parity, Amundi Funds European Equity Conservative, Amundi Funds European Equity Dynamic Multi Factors, Amundi Funds European Equity Risk Parity, Amundi Funds Global Equity Conservative, Amundi Funds Global Equity Dynamic Multi Factors, Amundi Funds European Convertible Bond, Amundi Funds Global Convertible Bond, Amundi Funds Euro Aggregate Bond, Amundi Funds Euro Corporate Bond, Amundi Funds Euro Corporate Short Term Bond, Amundi Funds Euro Government Bond, Amundi Funds Euro Inflation Bond, Amundi Funds Strategic Bond, Amundi Funds Euro High Yield Bond, Amundi Funds Euro High Yield Short Term Bond, Amundi Funds Global Subordinated Bond, Amundi Funds Pioneer Global High Yield Bond, Amundi Funds Pioneer Global High Yield ESG Improvers Bond, Amundi Funds Pioneer US High Yield Bond, Amundi Funds Total Hybrid Bond, Amundi Funds Global Aggregate Bond, Amundi Funds Global Bond, Amundi Funds Global Corporate Bond, Amundi Funds Global Corporate ESG Improvers Bond, Amundi Funds Global High Yield Bond, Amundi Funds Global Inflation Bond, Amundi Funds Global Total Return Bond, Amundi Funds Optimal Yield, Amundi Funds Optimal Yield Short Term, Amundi Funds Pioneer Strategic Income, Amundi Funds Pioneer US Bond, Amundi Funds Pioneer US Corporate Bond, Amundi Funds Pioneer US Short Term Bond, Amundi Funds Emerging Markets Blended Bond, Amundi Funds Emerging Markets Bond, Amundi Funds Emerging Markets Corporate Bond, Amundi Funds Emerging Markets Green Bond, Amundi Funds Emerging Markets Corporate High Yield Bond, Amundi Funds Emerging Markets Hard Currency Bond, Amundi Funds Emerging Markets Local Currency Bond, Amundi Funds Emerging Markets Short Term Bond, Amundi Funds Euro Multi-Asset Target Income, Amundi Funds Global Multi-Asset, Amundi Funds Global Multi-Asset Conservative, Amundi Funds Global Multi-Asset Target Income, Amundi Funds Global Perspectives, Amundi Funds Multi-Asset Real Return, Amundi Funds Multi-Asset Sustainable Future, Amundi Funds Pioneer Flexible Opportunities, Amundi Funds Pioneer Income Opportunities, Amundi Funds Real Assets Target Income, Amundi Funds Target Coupon, Amundi Funds Absolute Return Credit, Amundi Funds Absolute Return European Equity, Amundi Funds Absolute Return Multi-Strategy, Amundi Funds Argo Bond, Amundi Funds Argo Bond Dynamic, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Absolute Return Forex, Amundi Funds Multi-Strategy Growth, Amundi Funds Volatility Euro, Amundi Funds Volatility World, Amundi Funds Protect 90, Amundi Funds Cash EUR and Amundi Funds Cash USD.

Within each sub-fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes.

| Classes Label | Investors | Board approval needed | Minimum initial investment ¹ | Maximum subscription fees ² | Maximum conversion fees ⁴ | Maximum redemption fees |
|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------------------------|----------------------------------------|--------------------------------------|-------------------------|
| Q-A | All investors | No ³ | - | 4.50% | 3.00% | - |
| Q-D | Existing Clients Only | No | - | 3.00% | 3.00% | - |
| Q-F | Clients of authorised distributors | No | - | - | 1.00% | - |
| Q-H | Clients of authorised distributors | Yes | - | 1.00% | 1.00% | - |
| Q-I | Institutional investors | No ³ | USD 500,000 | 2.50% | 1.00% | - |
| Q-J | Institutional investors | No | EUR 25 million | - | 1.00% | - |
| M | Italian GPF and UCITS, UCIs, mandates or pension vehicles | Yes | - | 2.50% | 1.00% | - |
| Q-O | Institutional investors or feeder funds managed or distributed by an Amundi Group company | Yes | USD 500,000 | 5.00% | 1.00% | - |
| OR | Feeder funds managed or distributed by an Amundi Group company | No | - | 5.00% | 1.00% | - |
| P | Private banks | Yes | USD 100,000 | 4.50% | 1.00% | - |
| Q-R | Reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements | No | - | 4.50% | 1.00% | - |
| Q-S | Clients of authorised distributors | No | - | 3.00% | 1.00% | - |
| Q-X | Institutional investors | No | USD 5 million | 5.00% | 1.00% | - |
| Z | Funds managed by an Amundi Group company | Yes | - | 5.00% | 1.00% | - |

For a complete list of sub-funds and share classes currently available, go to the website www.amundi.lu/amundi-funds.

¹ For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all sub-funds). Minimums apply in USD or equivalent amount in any other currency.

² For Volatility Euro and Volatility World, may be up to 2.00% higher if the board determines that new investments may adversely affect the interests of existing shareholders.

³ In I2 and A2 share classes, Board approval is not required.

⁴ For A4 share classes, switch is only possible between A4 share classes of another Sub-Fund of the UCITS.

2 PRINCIPAL ACCOUNTING CONVENTIONS

■ PRESENTATION OF THE FINANCIAL STATEMENTS

The Fund's financial statements were prepared in accordance with the legal and regulatory provisions in force in Luxembourg concerning undertakings for collective investment.

The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period/year. In accordance with the prospectus dated January 2021, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:

- For all sub-funds: 30 June 2021.

In the annual report as at 30 June 2021, the sub-funds merged or liquidated during this year are shown separately in the Statement of Operations and Changes in Net Assets and are included in the combined figures.

The financial statements of the Fund and each of its Sub-Funds have been prepared on a going concern basis of accounting except for Amundi Funds Equity Emerging Conservative which have been prepared on a non-going concern basis of accounting. The application of the non-going concern basis of accounting has not led to material adjustments to the Sub-Fund's published net asset value at year-end.

The objective of Amundi Funds Protect 90 is to provide a participation in financial markets evolution while also providing permanent partial protection of your investment over any given 3-year period. Specifically, the sub-fund is designed to ensure that its share price does not fall below 90% of the highest net asset value it has ever achieved, that for Protect 90 and as from 05/06/2020, sub-fund is designed to ensure that share price does not fall below 90% of the highest net asset value recorded as from 05/06/2020, as per prospectus.

- **Cross Sub-Funds investments** - As at 30 June 2021, the value of the investments made by sub-funds in other sub-funds of the SICAV amounts to EUR 1,070,809,133 corresponding to 1.34% of the total net asset value. Therefore, the total combined NAV at the period end without those cross investments would amount to EUR 78,902,098,022.
- **Securities portfolio** - Transferable securities listed on a Stock Exchange or on a regulated market are valued at their last known price. When these prices are not representative or when securities are not listed, they are valued at their reasonably probable realisation value, determined with care and in good faith by the Board of Directors.
- **Conversion of items expressed in foreign currencies** - The Fund's financial statements are expressed in Euro (EUR). Net assets of each sub-fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial year. Transactions and acquisition costs for portfolio securities expressed in foreign currencies are converted into the accounting currency of the sub-fund concerned at the exchange rate in force on the date of transaction or acquisition, as appropriate. Valuation values for securities in the portfolio and of other assets and liabilities expressed in foreign currencies are converted into the accounting currency of the sub-fund at the exchange rate in force at the end of the financial year. Currency differences resulting from these conversions are recorded under the caption "Reevaluation of consolidated Net Assets" in the Statement of Operations and Changes in Net Assets.
- **Return on investments** - Dividends are entered as yields on the date when they are declared and in so far as the appropriate information can be obtained by the Fund. Interest is accrued on a daily basis.
- **Distribution of costs and expenses** - Each sub-fund is charged with costs or expenses specifically attributable to it. Costs and expenses not attributable to a specific sub-fund are distributed between the sub-funds on an equitable basis, in proportion to their respective Net Assets.
- **Repurchase agreements** - Repurchase agreements (Repos) are equivalent to borrowings guaranteed by underlying assets presented in the securities portfolio of the sub-fund which remains exposed to market risk. Reverse Repurchase agreements (Reverse Repos) are similar to guaranteed loans. In this case, the sub-fund is not subject to the risk of depreciation in the value of the underlying assets. Repos and Reverse Repos are regarded as borrowings and loans, respectively, of the sum of liquid assets received and/or paid.
- **Futures contracts** - Unexpired futures contracts are valued at their last known price on the date of valuation or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures contracts are recorded in the Statement of Operations and Changes in Net Assets.
- **Futures-style options contracts** - Futures-style options contracts are valued at the quoted price available on an official stock exchange. Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cash-flows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of future-style options contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction. Net unrealised appreciations or depreciations on futures-style options contracts are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures-style options contracts are recorded in the Statement of Operations and Changes in Net Assets.
- **Forward foreign exchange contracts** - Unexpired forward foreign exchange contracts are valued at the exchange rates applicable on the valuation date or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on forward foreign exchange contracts are recorded in the Statement of Operations and Changes in Net Assets.
- **Valuation of OTC options and swaptions** - Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. If these last-known prices are not representative, the valuation will be based on the probable realisation value estimated by the Board of Directors with prudence and in good faith. Currency options are valued at the market value. OTC options are marked-to-market based upon daily prices calculated by third party agents and verified against the value received from the counterparty. If the last known prices are not representative, the valuation will be based on the potential realisation value estimated by the Board of Directors of the Management Company with prudence and in good faith. Net realised and net change in unrealised gain/(loss) on OTC options and swaptions are recorded in the Statement of Operations and Changes in Net Assets.
- **Swaps** - The Fund is authorised to enter into variance swaps, credit default swaps, total return swaps, inflation swaps, asset swaps, interest rate swaps or currency swaps. Those swaps are recorded at market value based on the valuation elements laid down in the contracts. The unrealised net gain is included in the item "Unrealised net appreciation on swaps and CFD" in the Statement of Net Assets and the unrealised net loss is included in the item "Unrealised net depreciation on swaps and CFD" in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on swaps are recorded in the Statement of Operations and Changes in Net Assets.
- **Money market instruments** - The money market is a financial instrument with high liquidity and very short maturities. It is used by participants as a means for borrowing and lending in the short term, with maturities that usually range from overnight to just under a year. For the money market instruments, the accretion (difference between cost and amortised value), is reported under "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements" in the Statement of Operations and Changes in Net Assets for securities held at year end. If the instruments have been sold or reimbursed, this result is considered as "Net realised profit/(loss) on securities sold" in the Statement of Operations and Changes in Net Assets.

- **To Be Announced securities (TBAs)** - TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of purchase, the principal value has not been finalised. TBA positions are disclosed in the Securities Portfolio. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Brokers payable" in the Statement of Net Assets. The realised profits/(losses) on TBAs and changes in unrealised appreciation/depreciation are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings "Net realised profit/(loss) on securities sold" and "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements". MBS / ABS risk Mortgage-backed and asset-backed securities (MBSs and ABSs) typically carry prepayment and extension risk and can carry above-average liquidity, credit and interest rate risks.
- **Net realised profit/(loss) on securities sold** - The "Net realised profit/(loss) on securities sold" figure of the Statement of Operations and Changes in Net Assets reflects the difference between the cost and proceeds from securities sold, including the market as well as the currency impacts.
- **Transaction costs** - The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The transaction fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption "Broker and transaction fees" in Statement of Operations and Changes in Net Assets. Refer to note 14 which describes the reception and transmission of orders fees.
- **Contracts for difference (CFD)** - At each valuation date, the difference in price between the opening price and the current market price of the underlying security or index to the CFD is recorded as the market value (unrealised gain or loss) of the contract; when the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a realised gain or loss under captions Net realised profit/(loss) on swaps and CFD in Statement of Operations and Changes in Net Assets. Initial margin deposits may be made in cash upon entering in CFD. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open CFD contracts.
- **Securities lending** - In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender. The borrower must provide a guarantee, in the form of collateral, that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

3 EXCHANGE RATES USED AS OF 30 JUNE 2021

The exchange rates used for the combined figures are the following:

| | |
|---------|--------------|
| 1 JPY = | 0.007597 EUR |
| 1 USD = | 0.843241 EUR |

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

Fee structure - The Administration fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, including all the administrative expenses of the Fund.

Such fee includes the remuneration of the Administrative Agent, Domiciliary Agent, Transfer Agent and Registrar Agent for their services rendered to the Fund, the remuneration of the Custodian for its services rendered to the Fund as well as all other administrative expenses incurred in the operation of the Fund including but not limited to:

- the fees of auditors and legal advisers of the Fund (including costs associated with compliance with legal and regulatory requirements);
- the cost of translation, printing and distribution to investors of the annual and semi-annual reports of the prospectus of the Fund and of the Key Investor Information of each class of shares and any supplement thereto as well as any notice to the Investors' attention;
- any costs related to the information of the shareholders including costs related to the publication of prices of shares in the financial press, the production of information material for the subscribers and distributors;
- any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agency or stock exchange and to comply with any regulatory requirements and the reimbursement of such fees and expenses incurred by any local representative;
- the fees of any local representative/correspondent, of which the services are required pursuant to the applicable law;
- the costs related to extraordinary measures, in particular any expertise or trial aiming at the protection of the shareholders' interests;
- the costs related to the translation, distribution and publication of any notice to the shareholders.

The Administration fee is payable monthly in arrears to Amundi Luxembourg S.A. and is calculated each day for each sub-fund and each class of shares.

The Management fees, expressed in percentages of the NAV, are payable quarterly to Amundi Luxembourg S.A. and calculated each day for each sub-fund on the basis of the daily NAV of each class of shares.

Amundi Luxembourg S.A. is responsible for paying commissions to Investment Managers.

In addition to the management fees paid by the Fund to Amundi Luxembourg S.A., the sub-funds investing part of their assets in other UCI's are also subject to the management fees charged to those sub-funds, except for cross sub-funds investments.

The Distribution fees are calculated and accrued on each Dealing Day at the below rates per annum and are payable quarterly in arrears to Amundi Luxembourg S.A. Amundi Luxembourg S.A. is responsible for the payment of fees to Distributors.

The Management Company can further decide to pay remuneration to Distributors out of its own fees.

The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 30 June 2021 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds, except for the sub-funds Amundi Funds Cash EUR and Amundi Funds Cash USD, for which the below rates per annum are applied:

| AMUNDI FUNDS | Sub-funds Base Currency | Other Share Classes NAV Currencies | Classes of Shares | Management Fees | Administration Fees | Distribution Fees |
|-----------------------|-------------------------|------------------------------------|-----------------------|-----------------|---------------------|-------------------|
| CASH SUB-FUNDS | | | | | | |
| Cash EUR | EUR | EUR | - A2 EUR (C) Class | 0.19% | 0.10% | / |
| | | EUR | - F2 EUR (C) Class | 0.19% | 0.10% | / |
| | | EUR | - G2 EUR (C) Class | 0.19% | 0.10% | / |
| | | EUR | - H EUR (C) Class | 0.02% | 0.06% | / |
| | | EUR | - I2 EUR (C) Class | 0.12% | 0.10% | / |
| | | EUR | - J2-10 EUR (C) Class | 0.035% | 0.03% | / |
| | | EUR | - M2 EUR (C) Class | 0.10% | 0.10% | / |
| | | EUR | - O EUR (C) Class | / | 0.06% | / |

| AMUNDI FUNDS | Sub-funds Base Currency | Other Share Classes NAV Currencies | Classes of Shares | Management Fees | Administration Fees | Distribution Fees |
|--------------|-------------------------|------------------------------------|---------------------|-----------------|---------------------|-------------------|
| | | EUR | - Q-X EUR (C) Class | 0.05% | 0.05% | / |
| | | EUR | - R2 EUR (C) Class | 0.20% | | / |
| Cash USD | USD | USD | - A2 USD (C) Class | 0.07% | 0.10% | / |
| | | USD | - F2 USD (C) Class | 0.07% | 0.10% | / |
| | | USD | - G2 USD (C) Class | 0.07% | 0.10% | / |
| | | USD | - I2 USD (C) Class | 0.07% | 0.10% | / |
| | | USD | - J2 USD (C) Class | 0.05% | 0.05% | / |
| | | USD | - M2 USD (C) Class | 0.07% | 0.10% | / |
| | | USD | - P2 USD (C) Class | 0.18% | 0.10% | / |
| | | USD | - Q-X USD (C) Class | 0.05% | 0.05% | / |
| | | USD | - R2 USD (C) Class | 0.07% | 0.10% | / |

In accordance with the article 46(3) of the law of 17 December 2010, the Management fee rates for the underlying fund of Amundi Funds Protect 90 whose guarantor is part of Crédit Agricole Group, are the following:

| | Annual rate |
|-------------------------------------------------------------------------------|-------------|
| AMUNDI EURO LIQUIDITY-RATED SRI - I (C) | 0.08% |
| AMUNDI EURO LIQUIDITY SHORT TERM SRI - I (C) | 0.07% |
| MONETAIRE BIO (C) | 0.078% |
| AMUNDI EURO LIQUIDITY SRI - IC (C) | 0.06% |
| BFT AUREUS ISR - I (C) | 0.07% |
| CPR Monétaire ISR - P | 0.26% |
| BFT CREDIT 12 MOIS ISR - I (C) | 0.18% |
| AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - I (C) | 0.15% |
| CPR Oblig 12 Mois - I | 0.20% |
| AMUNDI ULTRA SHORT TERM BOND SRI - I (C) | 0.08% |
| ISHARES V PLC GOLD PRODUCERS ETF | 0.55% |
| ISHARES IV PLC ISHARES CHINA CNY BOND UCITS ETF | 0.35% |
| AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C) | 0.40% |
| AMUNDI FUNDS EUROLAND EQUITY RISK PARITY - I EUR (C) | 0.25% |
| AMUNDI INDEX EURO CORPORATE SRI - UCITS ETF DR (C) | 0.015% |
| AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR - UCITS ETF (C) | 0.08% |
| AMUNDI JPX-NIKKEI 400 UCITS ETF - DAILY HEDGED EUR (C) | 0.08% |
| AMUNDI MSCI EUROPE VALUE FACTOR UCITS ETF - EUR (C) | 0.13% |
| AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C) | 0.10% |
| AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE UCITS ETF DR - EUR (C) | 0.045% |
| AMUNDI INDEX US CORP SRI - UCITS ETF DR (C) | 0.015% |
| AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR Hgd (C) | 0.45% |
| AMUNDI FUNDS CHINA EQUITY - I2 EUR (C) | 0.80% |

5 PERFORMANCE FEES

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the sub-fund relevant Class of Shares and the reference asset.

The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

For all the classes authorized in Hong Kong please note that no performance fees are applied.

6 TAXATION OF THE FUND - TAXE D'ABONNEMENT

The Fund is further liable in Luxembourg to a tax of 0.05% per annum in respect of the Equity sub-funds, Bond sub-funds, Multi Asset sub-funds, Protected sub-funds and Absolute Return sub-funds (except on investments by these sub-funds in other undertakings for collective investment established in Luxembourg for which no tax is applied) and of 0.01% per annum in respect of the Cash sub-funds, the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category of all the sub-funds ("Taxe d'Abonnement"), such tax being payable quarterly on the basis of the NAV of the Fund at the end of the relevant calendar quarter.

The benefit of the 0.01% per annum Taxe d'Abonnement is available to those Shareholders admitted in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Fund at the time of admission of an Investor in such class of shares.

However, no guarantee can be given for the past and for the future and such assessment is subject to interpretations on the status of an eligible Investor in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category by any competent authorities as will exist from time to time. Any such reclassification made by an authority as to the status of an Investor may submit the entire class of shares to a Taxe d'Abonnement rate of 0.05% per annum.

7 MASTER-FEEDER STRUCTURE

Amundi Funds European Equity Green Impact

With effect from 22 January 2021, the Sub-Fund Amundi Funds European Equity Green Impact is no longer invested as a feeder of the Master Fund "Amundi Valeurs Durables". It revised its investment objective by seeking direct exposure to an investment universe similar to that of the previous Master Fund.

Fees directly charged to Amundi Funds European Equity Green Impact for the periode until 21 January 2021 amount to EUR 5,112,517 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds European Equity Green Impact share-classes.

| | | | Ongoing charges | Performance fees |
|------------------------------|-----|----------------|-----------------|------------------|
| European Equity Green Impact | EUR | - A EUR (C) | 1.76% | 0.08% |
| | EUR | - A EUR AD (D) | 1.79% | 0.08% |
| | EUR | - F EUR (C) | 2.74% | 0.01% |
| | EUR | - F2 EUR (C) | 2.91% | 0.00% |
| | EUR | - G EUR (C) | 2.23% | 0.76% |
| | EUR | - I EUR (C) | 0.74% | 0.78% |
| | EUR | - M EUR (C) | 0.95% | 0.37% |
| | EUR | - Z EUR (C) | 0.49% | 0.00% |

Fees indirectly charged through fees accrued in the Master Fund (OR Class) amount to EUR 0.95 or 0.00% of the average NAV of the Master Fund (OR Class) Amundi Valeurs Durables.

Amundi Funds Global Total Return Bond

The objective of the sub-fund Amundi Funds Global Total Return Bond is to achieve a combination of income and capital growth (total return).

Specifically, the sub-fund invests as a feeder fund in Amundi Oblig Internationales (Master Fund) that seeks to outperform (after applicable fees) the JP Morgan Global Government Bond Index Broad index over any given 3-year period.

The Master Fund invests mainly in OECD bonds and convertible bonds. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the sub-fund invests at least 85% of its net assets in units of the Master Fund (OR-D class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Oblig Internationales is a SICAV constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests up to 100% in:

- bonds issued or guaranteed by OECD member states,
- investment-grade bonds and convertible bonds issued by companies that are headquartered, or do substantial business, in the OECD,
- MBSs and ABSs rated AAA (S&P) or Aaa (Moody's) at the time of the purchase and downgraded not less than AA or Aa2 when held.

The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not come with any form of government credit backing.

The Master Fund's exposure to contingent convertible bonds is limited to 10% of net assets.

The Master Fund actively manages its exposure to interest rate and foreign exchange markets.

While complying with the above policies, the Master Fund may also invest in money market instruments, deposits, and up to 10% of its net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for arbitrage, hedging and efficient portfolio management, and to increase its net exposure.

In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).

The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The Master Fund's net income is automatically distributed and its net realised capital gains are automatically reinvested or distributed each year, as the management company of the Master Fund may determine.

The Master Fund's investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both sub-funds is Amundi (UK) Limited.

Fees directly charged to Amundi Funds Global Total Return Bond amount to EUR 2,392,439 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Global Total Return Bond share-classes:

| | | | Ongoing charges | Performance fees |
|--------------------------|-----|------------------|-----------------|------------------|
| Global Total Return Bond | EUR | - A EUR (C) | 0.93% | 0.86% |
| | EUR | - A EUR AD (D) | 0.57% | 0.83% |
| | EUR | - A EUR QD (D) | 0.57% | 0.00% |
| | EUR | - F2 EUR (C) | 1.56% | 0.00% |
| | EUR | - F EUR QTD (D) | 1.40% | 0.00% |
| | EUR | - F2 EUR QTD (D) | 1.56% | 1.74% |
| | EUR | - G EUR (C) | 1.11% | 0.76% |
| | EUR | - G EUR QTD (D) | 1.11% | 0.67% |
| | EUR | - I EUR (C) | 0.45% | 0.93% |
| | EUR | - I EUR AD (D) | 0.45% | 0.00% |
| | EUR | - M2 EUR (C) | 0.53% | 0.00% |

Fees indirectly charged through fees accrued in the Master Fund (OR-D Class) amount to EUR 135,887 or 0.10% of the average NAV of the Master Fund (OR-D Class) Amundi Oblig Internationales.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

Amundi Funds Global Total Return Bond also indirectly pays for fees of underlying funds held in the Master Fund.

Amundi Funds Target Coupon

The objective of the sub-fund Amundi Funds Target Coupon is to achieve a combination of income and capital growth (total return). Specifically, the sub-fund invests as a feeder fund in Amundi Revenus (Master Fund).

The Master Fund invests mainly in debt instruments (bonds and money market instruments) of all types that are issued by governments or companies around the world and denominated in one of the OECD currencies, with diversification among currencies and equity markets.

Specifically, the sub-fund invests at least 85% of its net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Revenus is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests at least 70% of its net assets in debt instruments. The Master Fund may invest in

- below-investment-grade bonds (high-yield bonds),
- subordinated corporate bonds (including contingent convertible bonds up to 50% of net assets) and
- up to 20% of net assets in mortgage-backed securities (MBS) and asset-backed securities (ABS).

The Master Fund may also invest in equities of companies of all capitalisations and sectors around the world. The Master Fund's exposure to the equity market may range from 0% to 20% of net assets, and its exposure to the currency market may range from 0% to 100% of net assets.

The Master Fund may also invest up to 10% of net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure.

In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).

The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The amount of the distributed income will be set annually by the management company of the Master Fund, based on the expected returns of the assets in the portfolio.

The Master Fund does not compare its performance to any particular index.

The Master Fund's investment team seeks to exploit yield premiums from a broad investment universe (primarily bonds), using a management approach that is flexible and is based on high-conviction choices. It analyses interest rate and economic trends (top-down) to identify strategies and country and asset class allocations that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including risk premium and credit analysis, to select securities based on their potential to generate income (bottom-up) and to construct a highly diversified portfolio that can provide a regular return.

The Investment manager of the both sub-funds is Amundi Asset management.

Fees directly charged to Amundi Funds Target Coupon amount to EUR 2,580,919 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Target Coupon share-classes:

| | | | Ongoing charges | Performance fees |
|---------------|-----|-------------------|-----------------|------------------|
| Target Coupon | EUR | - A2 EUR AD (D) | 1.00% | 0.00% |
| | EUR | - F2 EUR AD (D) | 1.61% | 0.00% |
| | EUR | - G2 EUR AD (D) | 1.21% | 0.00% |
| | EUR | - I2 EUR AD (D) | 0.52% | 0.00% |
| | EUR | - M2 EUR AD (D) | 0.62% | 0.00% |
| | EUR | - Q-A4 EUR AD (D) | 1.01% | 0.00% |

Fees indirectly charged through fees accrued in the Master Fund (OR class) amount to 223,262 or 0.10% of the average NAV of the Master Fund (OR class) Amundi Revenus.

Amundi Funds Target Coupon also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

8 OPEN POSITIONS ON FUTURES CONTRACTS

As at 30 June 2021, certain sub-funds had the following positions on futures contracts:

The brokers of all the futures listed are CACEIS, CITI BANK, GOLDMAN SACH & CO, JP. MORGAN and SOCIETE GENERALE.

List of brokers come from Reporting follow up file and checked with broker statements.

Please refer to the note 21 for detailed collateral information.

European Equity Green Impact

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------|------------------|----------|-------------------|--------------------------------------------------|
| 157 | EURO STOXX 50 | 09-2021 | EUR | 6,380,951.00 | -89,425.00 |
| 28 | FTSE 100 INDEX | 09-2021 | GBP | 2,295,406.37 | -35,762.13 |
| Total : | | | | | -125,187.13 |

European Equity Sustainable Income

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|---------------|------------------|----------|-------------------|--------------------------------------------------|
| 268 | EURO STOXX 50 | 09-2021 | EUR | 10,892,324.00 | -201,835.00 |
| Total : | | | | | -201,835.00 |

Global Equity Sustainable Income

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|---------------|------------------|----------|-------------------|--------------------------------------------------|
| -4,819 | EURO STOXX 50 | 09-2021 | EUR | -232,268,733.91 | 4,028,970.73 |
| 1,309 | S&P 500 EMINI | 09-2021 | USD | 281,271,375.00 | 5,193,457.50 |
| Total : | | | | | 9,222,428.23 |

New Silk Road

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|-------------------|------------------|----------|-------------------|--------------------------------------------------|
| -8 | NASDAQ 100 E-MINI | 09-2021 | USD | -2,328,768.00 | -119,825.00 |
| 809 | SGX CNX NIFTY | 07-2021 | USD | 25,628,311.00 | 55,012.00 |
| -2 | S&P 500 EMINI | 09-2021 | USD | -429,750.00 | -7,650.00 |
| Total : | | | | | -72,463.00 |

Euroland Equity Dynamic Multi Factors

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|---------------------|------------------|----------|-------------------|--------------------------------------------------|
| 100 | EURO STOXX 50 | 09-2021 | EUR | 4,064,300.00 | -69,000.00 |
| 15 | STOXX EUROP 600 FUT | 09-2021 | EUR | 339,630.00 | -4,975.00 |
| Total : | | | | | -73,975.00 |

Euroland Equity Risk Parity

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|---------------|------------------|----------|-------------------|--------------------------------------------------|
| 132 | EURO STOXX 50 | 09-2021 | EUR | 5,364,876.00 | -74,625.00 |
| Total : | | | | | -74,625.00 |

European Equity Conservative

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|---------------------|------------------|----------|-------------------|--------------------------------------------------|
| 1 | AMSTERDAM INDEX | 07-2021 | EUR | 145,904.00 | -280.00 |
| 26 | CAC 40 | 07-2021 | EUR | 1,692,035.80 | -29,965.00 |
| 1 | DAX INDEX | 09-2021 | EUR | 388,276.00 | -4,450.00 |
| 1 | FTSE 100 INDEX | 09-2021 | GBP | 81,978.80 | -1,619.20 |
| 1 | SWISS MKT INDEX FUT | 09-2021 | CHF | 108,946.54 | -218.94 |
| Total : | | | | | -36,533.14 |

■ European Equity Dynamic Multi Factors

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|---------------------|------------------|----------|-------------------|--------------------------------------------------|
| 1 | FTSE 100 INDEX | 09-2021 | GBP | 81,978.80 | -1,613.37 |
| 300 | STOXX EUROP 600 FUT | 09-2021 | EUR | 6,792,600.00 | -47,315.00 |
| Total : | | | | | -48,928.37 |

■ European Equity Risk Parity

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------|------------------|----------|-------------------|--------------------------------------------------|
| 41 | EURO STOXX 50 | 09-2021 | EUR | 1,666,363.00 | -26,520.00 |
| 6 | FTSE 100 INDEX | 09-2021 | GBP | 491,872.79 | -9,697.71 |
| Total : | | | | | -36,217.71 |

■ Global Equity Conservative

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|---------------------|------------------|----------|-------------------|--------------------------------------------------|
| 1 | CAC 40 | 07-2021 | EUR | 77,176.36 | -1,417.15 |
| 1 | DAX INDEX | 09-2021 | EUR | 460,456.51 | -5,129.02 |
| 1 | EURO FX | 09-2021 | USD | 125,000.00 | -4,387.50 |
| 1 | FTSE 100 INDEX | 09-2021 | GBP | 97,218.66 | -1,830.41 |
| 1 | S&P MID 400 EMINI | 09-2021 | USD | 269,240.00 | -3,340.00 |
| 1 | S&P 500 EMINI | 09-2021 | USD | 214,875.00 | 3,967.50 |
| 1 | SWISS MKT INDEX FUT | 09-2021 | CHF | 129,199.70 | -389.46 |
| Total : | | | | | -12,526.04 |

■ Global Equity Dynamic Multi Factors

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|---------------------|------------------|----------|-------------------|--------------------------------------------------|
| 8 | S&P 500 EMINI | 09-2021 | USD | 1,719,000.00 | 31,740.00 |
| 40 | STOXX EUROP 600 FUT | 09-2021 | EUR | 1,074,045.91 | -15,025.35 |
| 1 | SPI 200 INDEX | 09-2021 | AUD | 137,253.73 | 187.68 |
| Total : | | | | | 16,902.33 |

■ European Convertible Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|---------------|------------------|----------|-------------------|--------------------------------------------------|
| -68 | EURO STOXX 50 | 09-2021 | EUR | -2,763,724.00 | 47,940.00 |
| Total : | | | | | 47,940.00 |

■ Global Convertible Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|---------------|------------------|----------|-------------------|--------------------------------------------------|
| -43 | EURO STOXX 50 | 09-2021 | EUR | -1,747,649.00 | 30,315.00 |
| -10 | S&P 500 EMINI | 09-2021 | USD | -1,811,915.00 | -33,455.60 |
| Total : | | | | | -3,140.60 |

■ Euro Aggregate Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|-------------|------------------|----------|-------------------|--------------------------------------------------|
| 266 | EURO BOBL | 09-2021 | EUR | 27,360,760.00 | -7,270.00 |
| -101 | EURO BUND | 09-2021 | EUR | -10,377,750.00 | -18,590.00 |
| -34 | EURO BUXL | 09-2021 | EUR | -5,318,110.00 | -34,480.00 |
| 230 | EURO SCHATZ | 09-2021 | EUR | 23,302,220.00 | -815.00 |

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| 496 | EURO-BTP FUTURE | 09-2021 | EUR | 52,533,840.00 | 488,040.00 |
| -541 | EURO-OAT FUTURES | 09-2021 | EUR | -66,404,504.00 | -305,900.00 |
| -1 | US LONG BOND | 09-2021 | USD | -122,652.10 | -2,931.58 |
| -58 | US ULTRA BOND CBT | 09-2021 | USD | -5,790,249.21 | -328,218.67 |
| -14 | US 10 YR NOTE FUTURE | 09-2021 | USD | -1,310,581.68 | -4,980.45 |
| -153 | US 10YR ULTRA T NOTE | 09-2021 | USD | -12,514,545.91 | -266,069.02 |
| -54 | US 2 YR NOTE FUTURE | 09-2021 | USD | -9,538,497.34 | 16,719.55 |
| -564 | US 5 YR NOTE FUTURE | 09-2021 | USD | -46,693,098.20 | 182,059.90 |
| | Total : | | | | -282,435.27 |

■ Euro Corporate Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -1,948 | EURO BOBL | 09-2021 | EUR | -200,371,280.00 | -355,990.00 |
| 1,064 | EURO BUND | 09-2021 | EUR | 109,326,000.00 | 725,900.00 |
| 135 | EURO BUXL | 09-2021 | EUR | 21,116,025.00 | 124,920.00 |
| 1,900 | EURO SCHATZ | 09-2021 | EUR | 192,496,600.00 | -3,425.00 |
| -12 | LONG GILT | 09-2021 | GBP | -1,910,732.13 | -13,559.32 |
| -18 | US ULTRA BOND CBT | 09-2021 | USD | -1,796,973.89 | -101,860.97 |
| -22 | US 10 YR NOTE FUTURE | 09-2021 | USD | -2,059,485.50 | -7,826.43 |
| -3 | US 10YR ULTRA T NOTE | 09-2021 | USD | -245,383.25 | -5,243.92 |
| 129 | US 2 YR NOTE FUTURE | 09-2021 | USD | 22,786,410.32 | -35,633.04 |
| -1,549 | US 5 YR NOTE FUTURE | 09-2021 | USD | -128,240,441.70 | 353,560.66 |
| | Total : | | | | 680,841.98 |

■ Euro Corporate Short Term Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|---------------------|------------------|----------|-------------------|--------------------------------------------------|
| -236 | EURO BOBL | 09-2021 | EUR | -24,274,960.00 | -30,530.00 |
| -26 | EURO BUND | 09-2021 | EUR | -2,671,500.00 | -26,350.00 |
| 661 | EURO SCHATZ | 09-2021 | EUR | 66,968,554.00 | 1,330.00 |
| -20 | US 2 YR NOTE FUTURE | 09-2021 | USD | -3,532,776.79 | 6,192.43 |
| -154 | US 5 YR NOTE FUTURE | 09-2021 | USD | -12,749,533.91 | 34,888.98 |
| | Total : | | | | -14,468.59 |

■ Euro Government Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| 510 | EURO BOBL | 09-2021 | EUR | 52,458,600.00 | 45,190.00 |
| -67 | EURO BUND | 09-2021 | EUR | -6,884,250.00 | -15,760.00 |
| -69 | EURO BUXL | 09-2021 | EUR | -10,792,635.00 | -136,000.00 |
| -235 | EURO SCHATZ | 09-2021 | EUR | -23,808,790.00 | 415.00 |
| 535 | EURO-BTP FUTURE | 09-2021 | EUR | 56,664,525.00 | 527,950.00 |
| -714 | EURO-OAT FUTURES | 09-2021 | EUR | -87,639,216.00 | -381,680.00 |
| -40 | US ULTRA BOND CBT | 09-2021 | USD | -3,993,275.32 | -226,357.70 |
| -103 | US 10YR ULTRA T NOTE | 09-2021 | USD | -8,424,825.03 | -179,182.22 |
| -301 | US 5 YR NOTE FUTURE | 09-2021 | USD | -24,919,543.54 | 97,163.18 |
| | Total : | | | | -268,261.74 |

■ Euro Inflation Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|-------------------|------------------|----------|-------------------|--------------------------------------------------|
| -35 | EURO BUND | 09-2021 | EUR | -3,596,250.00 | 400.00 |
| 37 | EURO BUXL | 09-2021 | EUR | 5,787,355.00 | 36,440.00 |
| 173 | EURO SCHATZ | 09-2021 | EUR | 17,527,322.00 | -6,430.00 |
| 126 | EURO-BTP FUTURE | 09-2021 | EUR | 13,345,290.00 | 101,550.00 |
| -117 | EURO-OAT FUTURES | 09-2021 | EUR | -14,361,048.00 | -33,420.00 |
| -105 | SHORT EURO BTP | 09-2021 | EUR | -11,155,515.00 | -7,700.00 |
| -18 | US ULTRA BOND CBT | 09-2021 | USD | -1,796,973.89 | -18,742.36 |

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|---------------------|------------------|----------|-------------------|--------------------------------------------------|
| -89 | US 5 YR NOTE FUTURE | 09-2021 | USD | -7,368,237.13 | 5,928.51 |
| | | | | Total : | 78,026.15 |

■ Strategic Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| 10 | EMINI RUSSELL 2000 | 09-2021 | USD | 974,175.31 | -6,408.63 |
| -509 | EURO BOBL | 09-2021 | EUR | -52,355,740.00 | -73,800.00 |
| -717 | EURO BUND | 09-2021 | EUR | -73,671,750.00 | -551,290.00 |
| 2,874 | EURO STOXX BANKS | 09-2021 | EUR | 13,458,942.00 | -645,455.00 |
| -250 | LONG GILT | 09-2021 | GBP | -39,806,919.45 | -325,295.59 |
| -1 | NASDAQ 100 E-MINI | 09-2021 | USD | -245,464.20 | -12,548.28 |
| -1 | S&P 500 EMINI | 09-2021 | USD | -181,191.50 | -3,345.56 |
| -490 | US LONG BOND | 09-2021 | USD | -60,099,530.90 | -761,815.92 |
| -300 | US ULTRA BOND CBT | 09-2021 | USD | -29,949,564.89 | -644,842.52 |
| -879 | US 10 YR NOTE FUTURE | 09-2021 | USD | -82,285,807.21 | -417,615.31 |
| -1,000 | US 2 YR NOTE FUTURE | 09-2021 | USD | -176,638,839.70 | 175,488.32 |
| -283 | US 5 YR NOTE FUTURE | 09-2021 | USD | -23,429,338.28 | 77,195.13 |
| 163 | XAF FINANCIAL | 09-2021 | USD | 15,552,280.97 | -214,415.21 |
| | | | | Total : | -3,404,148.57 |

■ Euro High Yield Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|-------------|------------------|----------|-------------------|--------------------------------------------------|
| 235 | EURO BOBL | 09-2021 | EUR | 24,172,100.00 | 32,900.00 |
| -45 | EURO BUND | 09-2021 | EUR | -4,623,750.00 | 11,700.00 |
| | | | | Total : | 44,600.00 |

■ Euro High Yield Short Term Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|-------------|------------------|----------|-------------------|--------------------------------------------------|
| -77 | EURO BOBL | 09-2021 | EUR | -7,920,220.00 | -11,940.00 |
| 54 | EURO SCHATZ | 09-2021 | EUR | 5,470,956.00 | 135.00 |
| | | | | Total : | -11,805.00 |

■ Global Subordinated Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -71 | EURO BUND | 09-2021 | EUR | -7,295,250.00 | -41,000.00 |
| -1,200 | US 10 YR NOTE FUTURE | 09-2021 | USD | -112,335,572.98 | 55,335.19 |
| | | | | Total : | 14,335.19 |

■ Total Hybrid Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -3,447 | EURO BOBL | 09-2021 | EUR | -354,558,420.00 | -364,900.00 |
| -338 | EURO BUND | 09-2021 | EUR | -34,729,500.00 | -239,450.00 |
| 818 | EURO SCHATZ | 09-2021 | EUR | 82,874,852.00 | 16,360.00 |
| -21 | LONG GILT | 09-2021 | GBP | -3,343,781.23 | -23,728.81 |
| -103 | US 10 YR NOTE FUTURE | 09-2021 | USD | -9,642,136.68 | -46,411.21 |
| -60 | US 10YR ULTRA T NOTE | 09-2021 | USD | -4,907,665.06 | -72,624.19 |
| -68 | US 2 YR NOTE FUTURE | 09-2021 | USD | -12,011,441.10 | 14,816.24 |
| -1,234 | US 5 YR NOTE FUTURE | 09-2021 | USD | -102,161,849.62 | 254,715.71 |
| | | | | Total : | -461,222.26 |

■ Global Aggregate Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -3,050 | CAN 10YR BOND FUT | 09-2021 | CAD | -244,509,847.22 | -4,211,822.57 |
| -13,989 | EURO BOBL | 09-2021 | EUR | -1,706,401,637.62 | -1,885,142.22 |
| -3,552 | EURO BUND | 09-2021 | EUR | -432,815,551.21 | -3,060,973.93 |
| -2,378 | EURO BUXL | 09-2021 | EUR | -441,101,280.34 | -5,770,138.76 |
| -1,847 | EURO SCHATZ | 09-2021 | EUR | -221,913,859.50 | 27,376.50 |
| 2,149 | EURO-BTP FUTURE | 09-2021 | EUR | 269,924,282.18 | 2,240,105.81 |
| 2,700 | EURO-OAT FUTURES | 09-2021 | EUR | 393,017,695.93 | 1,896,550.58 |
| 247 | JAPANESE 10Y BOND | 09-2021 | JPY | 225,173,009.63 | 445,085.11 |
| -898 | LONG GILT | 09-2021 | GBP | -169,567,636.58 | -934,974.64 |
| 29 | US LONG BOND | 09-2021 | USD | 4,218,140.77 | 21,750.00 |
| -393 | US ULTRA BOND CBT | 09-2021 | USD | -46,527,517.59 | -2,144,311.96 |
| -3,427 | US 10 YR NOTE FUTURE | 09-2021 | USD | -380,450,564.01 | -802,734.36 |
| -4,880 | US 10YR ULTRA T NOTE | 09-2021 | USD | -473,360,000.00 | -10,053,611.68 |
| 4,671 | US 2 YR NOTE FUTURE | 09-2021 | USD | 978,462,396.00 | -1,715,097.78 |
| -244 | US 5 YR NOTE FUTURE | 09-2021 | USD | -23,955,844.36 | 93,405.64 |
| -26 | 10 YR MINI JGB FUT | 09-2021 | JPY | -2,370,242.21 | -5,856.38 |
| 1,225 | 10Y AUSTRALIAN BOND | 09-2021 | AUD | 90,548,887.20 | 602,601.65 |
| Total : | | | | | -25,257,788.99 |

■ Global Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -156 | CAN 10YR BOND FUT | 09-2021 | CAD | -12,506,077.43 | -215,424.37 |
| -530 | EURO BOBL | 09-2021 | EUR | -64,650,287.22 | -72,138.30 |
| -70 | EURO BUND | 09-2021 | EUR | -8,529,585.75 | -73,051.44 |
| -93 | EURO BUXL | 09-2021 | EUR | -17,250,807.01 | -311,014.13 |
| 8 | EURO SCHATZ | 09-2021 | EUR | 961,186.18 | -118.59 |
| 63 | EURO-BTP FUTURE | 09-2021 | EUR | 7,913,089.71 | 71,936.69 |
| -43 | EURO-OAT FUTURES | 09-2021 | EUR | -6,259,170.71 | -12,819.58 |
| 33 | JAPANESE 10Y BOND | 09-2021 | JPY | 30,083,843.39 | 59,464.81 |
| -84 | LONG GILT | 09-2021 | GBP | -15,861,560.66 | -101,328.87 |
| -66 | US LONG BOND | 09-2021 | USD | -9,599,906.58 | -245,952.96 |
| 106 | US ULTRA BOND CBT | 09-2021 | USD | 12,549,406.78 | 658,265.22 |
| 91 | US 10 YR NOTE FUTURE | 09-2021 | USD | 10,102,422.33 | 1,765.57 |
| -322 | US 10YR ULTRA T NOTE | 09-2021 | USD | -31,234,000.00 | -671,001.51 |
| 176 | US 2 YR NOTE FUTURE | 09-2021 | USD | 36,867,776.00 | -64,623.68 |
| 82 | US 5 YR NOTE FUTURE | 09-2021 | USD | 8,050,734.58 | -31,390.42 |
| -10 | 10 YR MINI JGB FUT | 09-2021 | JPY | -911,631.62 | -2,252.46 |
| 110 | 10Y AUSTRALIAN BOND | 09-2021 | AUD | 8,130,920.48 | 55,971.72 |
| Total : | | | | | -953,712.30 |

■ Global Corporate Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -765 | EURO BOBL | 09-2021 | EUR | -93,315,980.61 | -131,540.03 |
| -209 | EURO BUND | 09-2021 | EUR | -25,466,906.03 | -151,083.66 |
| -45 | EURO BUXL | 09-2021 | EUR | -8,347,164.68 | -139,817.61 |
| -41 | EURO SCHATZ | 09-2021 | EUR | -4,926,079.18 | 610.74 |
| 63 | LONG GILT | 09-2021 | GBP | 11,896,170.50 | 84,420.00 |
| -178 | US LONG BOND | 09-2021 | USD | -25,890,657.14 | -663,327.68 |
| 383 | US ULTRA BOND CBT | 09-2021 | USD | 45,343,611.29 | 2,537,248.44 |
| -633 | US 10 YR NOTE FUTURE | 09-2021 | USD | -70,272,893.79 | -194,537.60 |
| -28 | US 10YR ULTRA T NOTE | 09-2021 | USD | -2,716,000.00 | -55,562.64 |
| -339 | US 5 YR NOTE FUTURE | 09-2021 | USD | -33,282,914.91 | 129,772.59 |
| Total : | | | | | 1,416,182.55 |

■ Global Corporate ESG Improvers Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -51 | EURO BOBL | 09-2021 | EUR | -6,221,065.37 | -5,751.62 |
| -15 | EURO BUND | 09-2021 | EUR | -1,827,768.38 | -10,554.51 |
| -1 | EURO BUXL | 09-2021 | EUR | -185,492.55 | -1,399.36 |
| 10 | LONG GILT | 09-2021 | GBP | 1,888,281.03 | 13,400.00 |
| -1 | US LONG BOND | 09-2021 | USD | -145,453.13 | -531.25 |
| 18 | US ULTRA BOND CBT | 09-2021 | USD | 2,131,031.34 | 117,476.49 |
| -111 | US 10 YR NOTE FUTURE | 09-2021 | USD | -12,322,734.93 | -37,328.36 |
| 17 | US 2 YR NOTE FUTURE | 09-2021 | USD | 3,561,092.00 | -6,242.06 |
| 103 | US 5 YR NOTE FUTURE | 09-2021 | USD | 10,112,508.07 | -36,749.76 |
| Total : | | | | | 32,319.57 |

■ Global Inflation Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| 66 | EURO BOBL | 09-2021 | EUR | 6,788,760.00 | -7,260.00 |
| -243 | EURO BUND | 09-2021 | EUR | -24,968,250.00 | -39,610.00 |
| 54 | EURO BUXL | 09-2021 | EUR | 8,446,410.00 | 9,100.00 |
| 158 | EURO-BTP FUTURE | 09-2021 | EUR | 16,734,570.00 | 154,570.00 |
| -160 | EURO-OAT FUTURES | 09-2021 | EUR | -19,639,040.00 | -55,080.00 |
| 139 | LONG GILT | 09-2021 | GBP | 22,132,647.21 | 142,780.59 |
| -86 | SHORT EURO BTP | 09-2021 | EUR | -9,136,898.00 | -12,040.00 |
| 7 | US LONG BOND | 09-2021 | USD | 858,564.73 | 13,465.51 |
| -75 | US ULTRA BOND CBT | 09-2021 | USD | -7,487,391.22 | -62,030.95 |
| -165 | US 10 YR NOTE FUTURE | 09-2021 | USD | -15,446,141.29 | -99,212.72 |
| 15 | US 10YR ULTRA T NOTE | 09-2021 | USD | 1,226,916.27 | 9,486.59 |
| -149 | US 2 YR NOTE FUTURE | 09-2021 | USD | -26,319,187.12 | -11,780.29 |
| -13 | US 5 YR NOTE FUTURE | 09-2021 | USD | -1,076,259.36 | -5,224.23 |
| Total : | | | | | 37,164.50 |

■ Optimal Yield

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -199 | EURO BOBL | 09-2021 | EUR | -20,469,140.00 | 51,740.00 |
| -112 | EURO BUND | 09-2021 | EUR | -11,508,000.00 | -98,610.00 |
| -15 | LONG GILT | 09-2021 | GBP | -2,388,415.17 | -17,030.69 |
| -200 | US 10 YR NOTE FUTURE | 09-2021 | USD | -18,722,595.50 | 71,149.34 |
| Total : | | | | | 7,248.65 |

■ Optimal Yield Short Term

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -146 | EURO BOBL | 09-2021 | EUR | -15,017,560.00 | -21,170.00 |
| -280 | EURO BUND | 09-2021 | EUR | -28,770,000.00 | -228,920.00 |
| -35 | LONG GILT | 09-2021 | GBP | -5,572,968.72 | -50,800.86 |
| -77 | US 10 YR NOTE FUTURE | 09-2021 | USD | -7,208,199.27 | -31,516.15 |
| -100 | US 2 YR NOTE FUTURE | 09-2021 | USD | -17,663,883.97 | 20,150.84 |
| -70 | US 5 YR NOTE FUTURE | 09-2021 | USD | -5,795,242.68 | 14,203.12 |
| Total : | | | | | -298,053.05 |

■ Pioneer Strategic Income

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|-------------|------------------|----------|-------------------|--------------------------------------------------|
| -808 | EURO BOBL | 09-2021 | EUR | -83,110,880.00 | -145,440.00 |
| -1,576 | EURO BUND | 09-2021 | EUR | -161,934,000.00 | -1,670,560.00 |

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -472 | US LONG BOND | 09-2021 | USD | -57,891,793.03 | -1,977,809.58 |
| 764 | US ULTRA BOND CBT | 09-2021 | USD | 76,271,558.58 | 5,758,574.71 |
| 61 | US 10 YR NOTE FUTURE | 09-2021 | USD | 5,710,391.63 | 49,026.59 |
| -585 | US 10YR ULTRA T NOTE | 09-2021 | USD | -47,849,734.38 | -376,351.65 |
| -547 | US 5 YR NOTE FUTURE | 09-2021 | USD | -45,285,682.12 | 92,603.89 |
| | | | | Total : | 1,730,043.96 |

■ Pioneer US Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| 166 | US LONG BOND | 09-2021 | USD | 20,360,249.25 | 710,826.17 |
| 376 | US ULTRA BOND CBT | 09-2021 | USD | 37,536,787.99 | 2,884,294.11 |
| -825 | US 10 YR NOTE FUTURE | 09-2021 | USD | -77,230,706.43 | -661,345.02 |
| -652 | US 10YR ULTRA T NOTE | 09-2021 | USD | -53,329,960.37 | -1,444,112.97 |
| 381 | US 2 YR NOTE FUTURE | 09-2021 | USD | 67,299,397.93 | -100,099.54 |
| 1,031 | US 5 YR NOTE FUTURE | 09-2021 | USD | 85,355,645.83 | -161,544.44 |
| | | | | Total : | 1,228,018.31 |

■ Pioneer US Corporate Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| 86 | US ULTRA BOND CBT | 09-2021 | USD | 10,181,594.18 | 671,768.70 |
| -28 | US 10 YR NOTE FUTURE | 09-2021 | USD | -3,108,437.64 | 7,218.75 |
| -170 | US 10YR ULTRA T NOTE | 09-2021 | USD | -16,490,000.00 | -330,797.72 |
| 340 | US 2 YR NOTE FUTURE | 09-2021 | USD | 71,221,840.00 | -113,441.00 |
| 41 | US 5 YR NOTE FUTURE | 09-2021 | USD | 4,025,367.29 | -9,101.46 |
| -379 | USD IRS 10YR PRIM | 09-2021 | USD | -2,745,517,690.00 | -334,587.83 |
| | | | | Total : | -108,940.56 |

■ Emerging Markets Blended Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -188 | EURO BUND | 09-2021 | EUR | -19,317,000.00 | -165,530.00 |
| -1,189 | EURO-BTP FUTURE | 09-2021 | EUR | -125,932,935.00 | -685,070.00 |
| -348 | US ULTRA BOND CBT | 09-2021 | USD | -34,741,495.27 | -1,897,194.12 |
| -5,581 | US 10 YR NOTE FUTURE | 09-2021 | USD | -522,454,027.35 | -2,181,968.82 |
| -1,309 | US 5 YR NOTE FUTURE | 09-2021 | USD | -108,371,038.21 | 422,546.83 |
| | | | | Total : | -4,507,216.11 |

■ Emerging Markets Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| 1 | DOW JONES MINI | 09-2021 | USD | 1,454.72 | 181.30 |
| -1 | EURO BUND | 09-2021 | EUR | -102,750.00 | -880.00 |
| -1 | EURO BUXL | 09-2021 | EUR | -156,415.00 | -2,620.00 |
| -299 | EURO-BTP FUTURE | 09-2021 | EUR | -31,668,585.00 | -304,980.00 |
| -1 | LONG GILT | 09-2021 | GBP | -159,227.68 | -1,129.94 |
| -1 | S&P 500 EMINI | 09-2021 | USD | -181,191.50 | -3,345.56 |
| 999 | US LONG BOND | 09-2021 | USD | 122,529,451.78 | 289,574.37 |
| 1 | US ULTRA BOND CBT | 09-2021 | USD | 99,831.88 | 3,794.59 |
| -5,898 | US 10 YR NOTE FUTURE | 09-2021 | USD | -552,129,341.21 | -1,672,559.95 |
| -7,600 | US 5 YR NOTE FUTURE | 09-2021 | USD | -629,197,777.22 | 2,453,289.48 |
| | | | | Total : | 761,324.29 |

■ Emerging Markets Corporate Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -549 | US 10 YR NOTE FUTURE | 09-2021 | USD | -60,947,580.87 | -184,626.14 |
| Total : | | | | | -184,626.14 |

■ Emerging Markets Green Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -146 | US 10 YR NOTE FUTURE | 09-2021 | USD | -16,208,281.98 | -49,109.68 |
| Total : | | | | | -49,109.68 |

■ Emerging Markets Corporate High Yield Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -24 | EURO BUND | 09-2021 | EUR | -2,466,000.00 | -21,140.00 |
| -44 | US 10 YR NOTE FUTURE | 09-2021 | USD | -4,118,971.01 | -15,310.03 |
| -6 | US 5 YR NOTE FUTURE | 09-2021 | USD | -496,735.09 | -434.81 |
| Total : | | | | | -36,884.84 |

■ Emerging Markets Hard Currency Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -310 | EURO-BTP FUTURE | 09-2021 | EUR | -32,833,650.00 | -187,040.00 |
| -96 | US ULTRA BOND CBT | 09-2021 | USD | -9,583,860.76 | -523,251.00 |
| -1,327 | US 10 YR NOTE FUTURE | 09-2021 | USD | -124,224,421.12 | -442,769.59 |
| -400 | US 5 YR NOTE FUTURE | 09-2021 | USD | -33,115,672.49 | 129,120.50 |
| Total : | | | | | -1,023,940.09 |

■ Emerging Markets Local Currency Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -1 | EURO BOBL | 09-2021 | EUR | -102,860.00 | -100.00 |
| -1 | EURO BUND | 09-2021 | EUR | -102,750.00 | -960.00 |
| -250 | US LONG BOND | 09-2021 | USD | -30,663,025.97 | -605,750.38 |
| -1 | US ULTRA BOND CBT | 09-2021 | USD | -99,831.88 | -5,336.14 |
| -200 | US 10 YR NOTE FUTURE | 09-2021 | USD | -18,722,595.50 | 658.78 |
| -1 | US 5 YR NOTE FUTURE | 10-2021 | USD | -82,789.18 | 362.33 |
| Total : | | | | | -611,125.41 |

■ Emerging Markets Short Term Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -120 | EURO BOBL | 09-2021 | EUR | -14,637,800.88 | -5,431.42 |
| -75 | EURO SCHATZ | 09-2021 | EUR | -9,011,120.45 | 1,725.48 |
| -36 | US ULTRA BOND CBT | 09-2021 | USD | -4,262,062.68 | -233,406.21 |
| -900 | US 10 YR NOTE FUTURE | 09-2021 | USD | -99,914,067.00 | -251,865.81 |
| -134 | US 2 YR NOTE FUTURE | 09-2021 | USD | -28,069,784.00 | 48,935.84 |
| -550 | US 5 YR NOTE FUTURE | 09-2021 | USD | -53,998,829.50 | 232,459.90 |
| Total : | | | | | -207,582.22 |

■ Euro Multi-Asset Target Income

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|-------------------|------------------|----------|-------------------|--------------------------------------------------|
| -350 | AUST 3YR BOND FUT | 09-2021 | AUD | -22,054,885.58 | 62,271.71 |

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| 269 | CAN 10YR BOND FUT | 09-2021 | CAD | 18,184,473.27 | 302,247.19 |
| -69 | DJ STOXX 600 AUTO | 09-2021 | EUR | -2,230,080.00 | 97,635.00 |
| -1,099 | EURO BOBL | 09-2021 | EUR | -113,043,140.00 | -192,330.00 |
| -6 | EURO BUND | 09-2021 | EUR | -616,500.00 | -6,780.00 |
| -65 | EURO BUXL | 09-2021 | EUR | -10,166,975.00 | -169,100.00 |
| -588 | EURO SCHATZ | 09-2021 | EUR | -59,572,632.00 | 1,470.00 |
| -1,565 | EURO STOXX 50 | 09-2021 | EUR | -63,606,295.00 | 1,079,850.00 |
| -109 | EURO-BTP FUTURE | 09-2021 | EUR | -11,544,735.00 | -94,830.00 |
| -320 | FTSE 100 INDEX | 09-2021 | GBP | -26,233,215.68 | 500,972.68 |
| 80 | HSCEI FUTURES | 07-2021 | HKD | 4,631,474.02 | -96,639.34 |
| 25 | JAPANESE 10Y BOND | 09-2021 | JPY | 19,218,138.46 | 37,987.27 |
| -228 | LONG GILT | 09-2021 | GBP | -36,303,910.54 | -254,971.17 |
| -125 | MINI MSCI EMG MKT | 09-2021 | USD | -7,244,708.66 | -45,556.12 |
| 118 | MSCI EM NTR INDEX | 09-2021 | EUR | 6,264,763.96 | 101,716.00 |
| 88 | NASDAQ 100 E-MINI | 09-2021 | USD | 21,600,849.99 | 1,111,532.17 |
| 80 | NIKKEI 225 OSE | 09-2021 | JPY | 17,499,384.80 | -124,537.46 |
| 400 | S&P 500 EMINI | 09-2021 | USD | 72,476,600.05 | 1,180,864.74 |
| 19 | SPI 200 FUTURES | 09-2021 | AUD | 2,199,022.52 | 3,007.00 |
| 166 | STOXX EUROP 600 FUT | 09-2021 | EUR | 3,758,572.00 | -17,055.00 |
| 178 | STOXX 600 OIL & GAS | 09-2021 | EUR | 2,313,377.00 | -73,870.00 |
| -60 | SWISS MKT INDEX FUT | 09-2021 | CHF | -6,536,792.56 | 8,757.53 |
| 25 | TOPIX INDEX | 09-2021 | JPY | 3,691,545.67 | -31,054.59 |
| 310 | US LONG BOND | 09-2021 | USD | 38,022,152.21 | 728,771.40 |
| -51 | US 10YR ULTRA T NOTE | 09-2021 | USD | -4,171,515.30 | -90,714.55 |
| 1,434 | US 2 YR NOTE FUTURE | 09-2021 | USD | 253,300,096.13 | -434,565.24 |
| -1,639 | US 5 YR NOTE FUTURE | 09-2021 | USD | -135,691,468.01 | 257,864.57 |
| 48 | XAF FINANCIAL | 09-2021 | USD | 4,579,812.80 | -66,679.32 |
| 129 | 10Y AUSTRALIAN BOND | 09-2021 | AUD | 8,040,603.93 | 55,350.00 |
| Total : | | | | | 3,831,614.47 |

■ Global Multi-Asset

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|-------------------|------------------|----------|-------------------|--------------------------------------------------|
| -82 | EURO BOBL | 09-2021 | EUR | -8,434,520.00 | -11,480.00 |
| 135 | EURO STOXX 50 | 09-2021 | EUR | 5,486,805.00 | -80,640.00 |
| 96 | EURO-BTP FUTURE | 09-2021 | EUR | 10,167,840.00 | 90,240.00 |
| -1 | JAPANESE 10Y BOND | 09-2021 | JPY | -768,725.54 | -1,519.49 |
| -50 | LONG GILT | 09-2021 | GBP | -7,961,383.89 | -55,914.73 |
| Total : | | | | | -59,314.22 |

■ Global Multi-Asset Conservative

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|-------------------|------------------|----------|-------------------|--------------------------------------------------|
| -464 | EURO BOBL | 09-2021 | EUR | -47,727,040.00 | -64,960.00 |
| 390 | EURO STOXX 50 | 09-2021 | EUR | 15,850,770.00 | -167,675.00 |
| 338 | EURO-BTP FUTURE | 09-2021 | EUR | 35,799,270.00 | 317,720.00 |
| -8 | JAPANESE 10Y BOND | 09-2021 | JPY | -6,149,804.31 | -12,155.93 |
| -500 | LONG GILT | 09-2021 | GBP | -79,613,838.90 | -559,147.30 |
| 120 | TOPIX INDEX | 09-2021 | JPY | 17,719,419.21 | -167,295.01 |
| Total : | | | | | -653,513.24 |

■ Global Multi-Asset Target Income

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|-------------------|------------------|----------|-------------------|--------------------------------------------------|
| -212 | AUST 3YR BOND FUT | 09-2021 | AUD | -15,842,389.79 | 25,445.89 |
| 117 | CAN 10YR BOND FUT | 09-2021 | CAD | 9,379,558.07 | 160,623.43 |
| -35 | DJ STOXX 600 AUTO | 09-2021 | EUR | -1,341,490.08 | 58,316.63 |
| -189 | EURO BOBL | 09-2021 | EUR | -23,054,536.39 | -24,358.39 |
| -65 | EURO BUND | 09-2021 | EUR | -7,920,329.63 | -74,498.24 |
| -12 | EURO BUXL | 09-2021 | EUR | -2,225,910.58 | -35,861.62 |
| -156 | EURO SCHATZ | 09-2021 | EUR | -18,743,130.53 | 2,057.54 |

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -600 | EURO STOXX 50 | 09-2021 | EUR | -28,919,120.22 | 466,058.70 |
| 92 | EURO-BTP FUTURE | 09-2021 | EUR | 11,555,623.06 | 90,555.32 |
| -119 | FTSE 100 INDEX | 09-2021 | GBP | -11,569,020.27 | 210,407.63 |
| 34 | HSCEI FUTURES | 07-2021 | HKD | 2,334,297.64 | -48,706.95 |
| 11 | JAPANESE 10Y BOND | 09-2021 | JPY | 10,027,947.80 | 19,821.60 |
| -160 | LONG GILT | 09-2021 | GBP | -30,212,496.50 | -201,828.87 |
| -63 | MINI MSCI EMG MKT | 09-2021 | USD | -4,330,116.00 | 33,790.00 |
| 3 | MSCI EM NTR INDEX | 09-2021 | EUR | 188,882.63 | 3,031.16 |
| 45 | NASDAQ 100 E-MINI | 09-2021 | USD | 13,099,320.00 | 669,572.00 |
| 44 | NIKKEI 225 OSE | 09-2021 | JPY | 11,413,886.26 | -81,228.93 |
| 202 | S&P 500 EMINI | 09-2021 | USD | 43,404,750.00 | 759,997.50 |
| 9 | SPI 200 FUTURES | 09-2021 | AUD | 1,235,283.54 | 1,689.16 |
| 88 | STOXX EUROP 600 FUT | 09-2021 | EUR | 2,362,901.01 | -9,155.15 |
| 78 | STOXX 600 OIL & GAS | 09-2021 | EUR | 1,202,178.85 | -35,612.58 |
| -18 | SWISS MKT INDEX FUT | 09-2021 | CHF | -2,325,594.69 | 5,452.41 |
| 11 | TOPIX INDEX | 09-2021 | JPY | 1,926,233.77 | -16,204.16 |
| -79 | US LONG BOND | 09-2021 | USD | -11,490,797.27 | -280,687.50 |
| -72 | US 10YR ULTRA T NOTE | 09-2021 | USD | -6,984,000.00 | -151,875.36 |
| 687 | US 2 YR NOTE FUTURE | 09-2021 | USD | 143,910,012.00 | -240,670.20 |
| -1,133 | US 5 YR NOTE FUTURE | 09-2021 | USD | -111,237,588.77 | 277,711.99 |
| 20 | XAF FINANCIAL | 09-2021 | USD | 2,263,000.00 | -31,200.00 |
| 60 | 10Y AUSTRALIAN BOND | 09-2021 | AUD | 4,435,047.54 | 30,530.03 |
| Total : | | | | | 1,583,173.04 |

■ Global Perspectives

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| 36 | E-MINI XAI INDUSTRIA | 09-2021 | USD | 3,133,660.51 | -14,874.78 |
| 43 | EURO BOBL | 09-2021 | EUR | 4,422,980.00 | 6,450.00 |
| -309 | EURO BOBL | 09-2021 | EUR | -31,783,740.00 | -50,700.00 |
| -251 | EURO BUND | 09-2021 | EUR | -25,790,250.00 | -255,510.00 |
| -34 | EURO BUXL | 09-2021 | EUR | -5,318,110.00 | -82,960.00 |
| -153 | EURO E-MINI FUT | 09-2021 | USD | -8,063,496.08 | 286,254.11 |
| 40 | EURO SCHATZ | 09-2021 | EUR | 4,052,560.00 | -95.00 |
| -36 | EURO SCHATZ | 09-2021 | EUR | -3,647,304.00 | 430.00 |
| 1,401 | EURO STOXX BANKS | 09-2021 | EUR | 6,560,883.00 | -312,702.50 |
| -535 | EURO STOXX 50 | 09-2021 | EUR | -21,744,005.00 | 377,175.00 |
| 156 | EURO-BTP FUTURE | 09-2021 | EUR | 16,522,740.00 | 156,030.00 |
| 39 | EURO/GBP FUTURE | 09-2021 | GBP | 5,678,839.77 | -29,806.63 |
| 176 | FTSE CHINA A50 | 07-2021 | USD | 2,591,021.57 | -30,631.93 |
| 26 | FTSE 100 INDEX | 09-2021 | GBP | 2,131,448.77 | -40,054.75 |
| 55 | HSCEI FUTURES | 07-2021 | HKD | 3,184,138.39 | -66,442.26 |
| 80 | MINI MSCI EMG MKT | 09-2021 | USD | 4,636,613.54 | -77,746.86 |
| 181 | MSCI RUSSIA | 09-2021 | USD | 7,124,690.53 | -88,958.47 |
| 21 | NASDAQ 100 E-MINI | 09-2021 | USD | 5,154,748.29 | 263,407.54 |
| 80 | NIKKEI 225 (SGX) | 09-2021 | JPY | 8,749,692.40 | -74,758.94 |
| 71 | OMXS30 INDEX FUTURE | 07-2021 | SEK | 1,583,834.85 | -8,400.71 |
| 66 | S&P 500 EMINI | 09-2021 | USD | 11,958,639.01 | 220,806.98 |
| -1,723 | STOXX EUROP 600 FUT | 09-2021 | EUR | -39,012,166.00 | 551,360.00 |
| 126 | STOXX 600 BASIC RES | 09-2021 | EUR | 3,572,100.00 | -139,230.00 |
| 130 | STOXX 600 HEALTH | 09-2021 | EUR | 6,384,170.00 | 71,955.00 |
| 490 | STOXX 600 INSURAN | 09-2021 | EUR | 7,161,350.00 | -276,850.00 |
| 306 | STOXX 600 MEDIA | 09-2021 | EUR | 34,625,904.30 | -44,370.00 |
| 386 | STOXX 600 OIL & GAS | 09-2021 | EUR | 5,016,649.00 | -148,610.00 |
| 55 | TOPIX INDEX | 09-2021 | JPY | 8,121,400.47 | -76,676.88 |
| -1 | US LONG BOND | 09-2021 | USD | -122,652.10 | -2,905.24 |
| 59 | US LONG BOND | 09-2021 | USD | 7,236,474.13 | 172,574.63 |
| -16 | US ULTRA BOND CBT | 09-2021 | USD | -1,597,310.13 | -87,591.70 |
| 20 | US 10 YR NOTE FUTURE | 09-2021 | USD | 1,872,259.55 | 6,969.92 |
| -21 | US 10 YR NOTE FUTURE | 09-2021 | USD | -1,965,872.53 | -7,556.35 |
| -9 | US 10YR ULTRA T NOTE | 09-2021 | USD | -736,149.76 | -15,534.13 |
| 29 | US 10YR ULTRA T NOTE | 09-2021 | USD | 2,372,038.11 | 49,698.66 |
| 32 | US 2 YR NOTE FUTURE | 09-2021 | USD | 5,652,442.87 | -9,696.87 |
| -8 | US 2 YR NOTE FUTURE | 09-2021 | USD | -1,413,110.72 | 2,424.22 |
| 37 | US 5 YR NOTE FUTURE | 09-2021 | USD | 3,063,199.70 | -11,350.75 |

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|---------------------|------------------|----------|-------------------|--------------------------------------------------|
| -29 | US 5 YR NOTE FUTURE | 09-2021 | USD | -2,400,886.26 | 9,203.10 |
| 55 | XAF FINANCIAL | 09-2021 | USD | 5,247,702.17 | -72,350.11 |
| Total : | | | | | 148,374.30 |

■ Multi-Asset Real Return

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| 160 | BRAZIL REAL OTC | 08-2021 | USD | 13,491,862.72 | -26,309.13 |
| -96 | EURO BOBL | 09-2021 | EUR | -9,874,560.00 | -15,840.00 |
| -188 | EURO BUND | 09-2021 | EUR | -19,317,000.00 | -194,580.00 |
| 1,765 | EURO STOXX BANKS | 09-2021 | EUR | 8,265,495.00 | -393,947.50 |
| -544 | EURO STOXX 50 | 09-2021 | EUR | -22,109,792.00 | 383,520.00 |
| 100 | FTSE CHINA A50 | 07-2021 | USD | 1,472,171.35 | -17,404.50 |
| 40 | JAPANESE YEN | 09-2021 | USD | 42,162.07 | -55,991.23 |
| 150 | MINI MSCI EMG MKT | 09-2021 | USD | 8,693,650.39 | -145,775.36 |
| 130 | NIKKEI 225 | 09-2021 | USD | 15,780,836.92 | -186,356.35 |
| -71 | S&P 500 EMINI | 09-2021 | USD | -12,864,596.51 | -237,534.78 |
| 160 | S&P 500 EMINI | 09-2021 | USD | 28,990,640.02 | 535,289.65 |
| 22 | US 10YR ULTRA T NOTE | 09-2021 | USD | 1,799,477.19 | 37,484.77 |
| 100 | US 2 YR NOTE FUTURE | 09-2021 | USD | 17,663,883.97 | 5,929.67 |
| -238 | US 5 YR NOTE FUTURE | 09-2021 | USD | -19,703,825.13 | 75,259.30 |
| Total : | | | | | -236,255.46 |

■ Pioneer Flexible Opportunities

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|-------------------|------------------|----------|-------------------|--------------------------------------------------|
| -20 | EURO FX | 09-2021 | USD | -2,500,000.00 | 85,075.00 |
| -14 | FTSE TAIWAN INDEX | 07-2021 | USD | -862,304.80 | -29,260.00 |
| -8 | KOSPI 200 INDEX | 09-2021 | KRW | -779,381.07 | -14,385.30 |
| -54 | MSCI CHINA FREE | 09-2021 | USD | -3,261,303.00 | -53,320.57 |
| Total : | | | | | -11,890.87 |

■ Pioneer Income Opportunities

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|-------------------|------------------|----------|-------------------|--------------------------------------------------|
| -60 | NASDAQ 100 E-MINI | 09-2021 | USD | -17,465,760.00 | -586,151.29 |
| -347 | S&P 500 EMINI | 09-2021 | USD | -74,561,625.00 | -806,596.38 |
| Total : | | | | | -1,392,747.67 |

■ Real Assets Target Income

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -39 | LONG GILT | 09-2021 | GBP | -7,364,296.02 | -49,994.43 |
| -35 | US LONG BOND | 09-2021 | USD | -5,090,859.55 | -120,585.85 |
| -166 | US 10 YR NOTE FUTURE | 09-2021 | USD | -18,428,594.58 | -70,032.08 |
| Total : | | | | | -240,612.36 |

■ Absolute Return Credit

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|-------------------|------------------|----------|-------------------|--------------------------------------------------|
| -117 | EURO BOBL | 09-2021 | EUR | -12,034,620.00 | -11,110.00 |
| -16 | EURO BUND | 09-2021 | EUR | -1,644,000.00 | -13,220.00 |
| 1 | EURO BUXL | 09-2021 | EUR | 156,415.00 | 2,540.00 |
| -7 | EURO SCHATZ | 09-2021 | EUR | -709,198.00 | 90.00 |
| -4 | LONG GILT | 09-2021 | GBP | -636,910.71 | -4,543.07 |
| -32 | US LONG BOND | 09-2021 | USD | -3,924,867.32 | -100,556.47 |
| 1 | US ULTRA BOND CBT | 09-2021 | USD | 99,831.88 | 5,810.46 |

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -61 | US 10 YR NOTE FUTURE | 09-2021 | USD | -5,710,391.63 | -21,225.86 |
| 48 | US 5 YR NOTE FUTURE | 09-2021 | USD | 3,973,880.70 | -15,494.46 |
| Total : | | | | | -157,709.40 |

■ Absolute Return European Equity

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------|------------------|----------|-------------------|--------------------------------------------------|
| 5 | MSCI EUROPE SC | 09-2021 | EUR | 281,151.00 | -4,500.00 |
| Total : | | | | | -4,500.00 |

■ Absolute Return Multi-Strategy

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| 46 | ALLIANZ SE SSDF | 12-2022 | EUR | 9,673,800.00 | 126,500.00 |
| 133 | AMSTERDAM INDEX | 07-2021 | EUR | 19,405,232.00 | -48,650.00 |
| 32 | AUST 3YR BOND FUT | 09-2021 | AUD | 2,016,446.68 | -5,693.41 |
| 327 | AXA | 12-2022 | EUR | 6,992,895.00 | 220,725.00 |
| 212 | BAYER DIVIDENDS | 12-2022 | EUR | 10,856,520.00 | -82,680.00 |
| 169 | BAYERIS MOTOREN AG | 12-2022 | EUR | 15,093,390.00 | 397,995.00 |
| -1,201 | BIST 30 FUTURES | 08-2021 | TRY | -1,705,367.54 | 64,272.75 |
| 562 | CAC 40 | 07-2021 | EUR | 36,574,004.60 | -617,710.00 |
| -192 | CAN 10YR BOND FUT | 09-2021 | CAD | -12,979,252.30 | -72,332.31 |
| 11 | DAX INDEX | 09-2021 | EUR | 4,271,036.00 | -42,475.00 |
| 109 | DJ STOXX 600 AUTO | 09-2021 | EUR | 3,522,880.00 | -154,780.00 |
| 36 | DJ STOXX 600 FINANCI | 09-2021 | EUR | 1,234,440.00 | -4,210.00 |
| -266 | DJ STOXX 600 TRVL | 09-2021 | EUR | -3,372,880.00 | 50,470.00 |
| 121 | DJ STOXX600 PER HD | 09-2021 | EUR | 6,402,715.00 | -49,930.00 |
| -161 | DOW JONES MINI | 09-2021 | USD | -234,209.59 | -119,327.09 |
| -55 | EMINI RUSS 1000 VALU | 09-2021 | USD | -3,626,651.49 | 9,725.95 |
| 32 | EMINI RUSSELL 1000 | 09-2021 | USD | 3,686,642.04 | 121,568.43 |
| -73 | EMINI RUSSELL 2000 | 09-2021 | USD | -7,111,479.76 | -201,994.27 |
| -31 | EMINI S&P REESTATE | 09-2021 | USD | -1,418,578.72 | 19,278.61 |
| 16 | E-MINI XAK TECHNO | 09-2021 | USD | 2,007,791.55 | 50,214.18 |
| -16 | E-MINI XAU UTILITIES | 09-2021 | USD | -865,057.76 | 12,926.89 |
| 561 | ENI SPA | 12-2022 | EUR | 5,761,470.00 | 235,620.00 |
| -1,085 | EURO BOBL | 09-2021 | EUR | -111,603,100.00 | 100,810.00 |
| -150 | EURO BONO FUTURE | 09-2021 | EUR | -15,282,600.00 | -49,240.00 |
| -2,181 | EURO BUND | 09-2021 | EUR | -224,097,750.00 | -2,271,410.00 |
| -109 | EURO BUXL | 09-2021 | EUR | -17,049,235.00 | -94,820.00 |
| 546 | EURO SCHATZ | 09-2021 | EUR | 55,317,444.00 | -24,005.00 |
| -375 | EURO STOXX BANKS | 09-2021 | EUR | -1,756,125.00 | 5,175.00 |
| 948 | EURO STOXX 50 | 09-2021 | EUR | 38,529,564.00 | -297,520.00 |
| -790 | EURO STOXX 50 DIV | 12-2021 | EUR | -5,893,400.00 | -1,453,600.00 |
| 385 | EURO STOXX 50 DIV | 12-2023 | EUR | 2,872,100.00 | 893,200.00 |
| -747 | EURO-BTP FUTURE | 09-2021 | EUR | -79,118,505.00 | -658,790.00 |
| -457 | EURO-OAT FUTURES | 09-2021 | EUR | -56,094,008.00 | -212,890.00 |
| 1 | FTSE CHINA A50 | 07-2021 | USD | 14,721.71 | -174.05 |
| 111 | FTSE TAIWAN INDEX | 07-2021 | USD | 5,765,111.05 | 74,179.95 |
| 41 | FTSE 100 INDEX | 09-2021 | GBP | 3,361,130.76 | -32,046.13 |
| -100 | FTSE 250 INDEX | 09-2021 | GBP | -5,213,121.32 | 38,832.78 |
| -122 | FTSE/JSE TOP 40 | 09-2021 | ZAR | -4,334,535.94 | 136,967.52 |
| 14 | FTSE/MIB IDX FUT | 09-2021 | EUR | 1,757,142.80 | -14,075.00 |
| -103 | HANG SENG INDEX | 07-2021 | HKD | -16,120,738.64 | 292,214.56 |
| -61 | HSCEI FUTURES | 07-2021 | HKD | -3,531,498.94 | 75,840.17 |
| -80 | IBEX 35 INDEX FUTURE | 07-2021 | EUR | -7,056,960.00 | 146,351.00 |
| 713 | ING GROEP NV | 12-2022 | EUR | 7,942,820.00 | 242,420.00 |
| -220 | KL COMPOSITE IDX | 07-2021 | MYR | -3,424,314.99 | 58,791.87 |
| 22 | KOSPI 200 INDEX | 09-2021 | KRW | 1,807,317.60 | 36,868.18 |
| -556 | LONG GILT | 09-2021 | GBP | -88,530,588.85 | -292,107.87 |
| 21 | MDAX INDEX FUT | 09-2021 | EUR | 3,575,235.30 | -39,690.00 |
| 85 | MEXICAN BOLSA IDX | 09-2021 | MXN | 1,810,374.35 | -27,621.72 |
| 25 | MINI MSCI EMG MKT | 09-2021 | USD | 1,448,941.73 | 269.84 |
| 186 | MSCI BRAZIL IX FU | 09-2021 | USD | 8,779,359.98 | -45,484.44 |

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -54 | MSCI CHINA FREE | 09-2021 | USD | -2,750,065.77 | -58,683.28 |
| -288 | MSCI INDONESIA | 09-2021 | USD | -3,404,903.62 | 195,534.53 |
| 189 | MSCI RUSSIA | 09-2021 | USD | 7,439,593.98 | -148,670.76 |
| -80 | MSCI SING IX ETS | 07-2021 | SGD | -1,785,483.97 | -5,269.43 |
| 44 | MUENCHENER RUECKVER | 12-2022 | EUR | 10,161,800.00 | 85,932.00 |
| 87 | NASDAQ 100 E-MINI | 09-2021 | USD | 21,355,385.78 | 258,592.63 |
| -29 | NIKKEI 225 (SGX) | 09-2021 | JPY | -3,171,763.49 | 3,019.99 |
| 11 | OMXS30 INDEX FUTURE | 07-2021 | SEK | 245,382.86 | 820.84 |
| 197 | SCHNEIDER ELECTRIC S | 12-2022 | EUR | 26,137,960.00 | 163,510.00 |
| -353 | SET 50 FUTURES | 09-2021 | THB | -1,771,533.75 | -3,782.35 |
| 166 | SGX CNX NIFTY | 07-2021 | USD | 4,434,365.46 | -13,069.40 |
| -350 | SHORT EURO BTP | 09-2021 | EUR | -37,185,050.00 | 3,020.00 |
| 116 | SIEMENS DIVIDEND | 12-2022 | EUR | 15,499,920.00 | 35,960.00 |
| 50 | S&P EMINI COM SERV | 09-2021 | USD | 45,204,064.42 | 80,793.07 |
| 87 | S&P 500 EMINI | 09-2021 | USD | 15,763,660.51 | 39,031.54 |
| 196 | SPI 200 FUTURES | 09-2021 | AUD | 22,684,653.37 | -85,857.63 |
| 174 | S&P/TSE 60 IX FUT | 09-2021 | CAD | 28,653,919.51 | 290,888.66 |
| -320 | STOXX EURO LARGE 200 | 09-2021 | EUR | -7,172,320.00 | 66,555.00 |
| 380 | STOXX EURO SMALL 200 | 09-2021 | EUR | 7,155,780.00 | -125,970.00 |
| -271 | STOXX EUROP 600 FUT | 09-2021 | EUR | -6,135,982.00 | 90,785.00 |
| 262 | STOXX 600 BANK | 09-2021 | EUR | 1,754,745.00 | -70,085.00 |
| -285 | STOXX 600 BASIC RES | 09-2021 | EUR | -8,079,750.00 | 14,860.00 |
| 31 | STOXX 600 FOOD BEV | 09-2021 | EUR | 878,850.00 | 11,405.00 |
| -640 | STOXX 600 INSURAN | 09-2021 | EUR | -9,353,600.00 | 314,180.00 |
| -75 | STOXX 600 MEDIA | 09-2021 | EUR | -8,486,741.25 | 10,125.00 |
| -1,181 | STOXX 600 OIL & GAS | 09-2021 | EUR | -15,348,866.50 | 368,805.00 |
| 227 | STOXX 600 RETL | 09-2021 | EUR | 1,960,145.00 | -47,670.00 |
| 219 | STOXX 600 TECHNO | 09-2021 | EUR | 7,887,285.00 | 58,915.00 |
| -588 | STOXX 600 UTIL | 09-2021 | EUR | -10,965,024.00 | 214,345.00 |
| 172 | SWISS MKT INDEX FUT | 09-2021 | CHF | 18,738,805.33 | -45,584.75 |
| 89 | TOPIX INDEX | 09-2021 | JPY | 13,141,902.58 | 21,120.92 |
| 179 | TOTAL SA SSDF | 12-2022 | EUR | 6,829,745.00 | 175,599.00 |
| -378 | US LONG BOND | 09-2021 | USD | -46,362,495.27 | -1,207,745.70 |
| 251 | US ULTRA BOND CBT | 09-2021 | USD | 25,057,802.62 | 1,276,397.41 |
| -2,555 | US 10 YR NOTE FUTURE | 09-2021 | USD | -239,181,157.48 | -765,884.79 |
| 318 | US 10YR ULTRA T NOTE | 09-2021 | USD | 26,010,624.84 | 292,395.30 |
| 1,657 | US 2 YR NOTE FUTURE | 10-2021 | USD | 292,690,557.38 | -118,659.88 |
| -242 | US 5 YR NOTE FUTURE | 10-2021 | USD | -20,034,981.85 | -2,260.65 |
| 373 | WIG20 INDEX FUT | 09-2021 | PLN | 3,621,976.85 | -21,480.70 |
| -61 | XAB MATERIALS | 09-2021 | USD | -4,477,911.29 | -62,608.99 |
| 128 | XAE ENERGY | 09-2021 | USD | 6,092,385.53 | -192,360.23 |
| -67 | XAF FINANCIAL | 09-2021 | USD | -6,392,655.37 | -184,284.09 |
| 80 | XAV HEALTH CARE | 09-2021 | USD | 8,592,225.31 | 133,173.12 |
| 455 | 10Y AUSTRALIAN BOND | 09-2021 | AUD | 28,360,269.68 | -27,058.42 |
| Total : | | | | | -2,483,260.65 |

■ Argo Bond

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -35 | CAN 10YR BOND FUT | 09-2021 | CAD | -2,366,009.53 | -38,018.39 |
| 48 | CAN 5YR BOND FUT | 09-2021 | CAD | 3,160,351.38 | -7,191.01 |
| -73 | EURO BOBL | 09-2021 | EUR | -7,508,780.00 | -1,090.00 |
| 85 | EURO BUND | 09-2021 | EUR | 8,733,750.00 | 56,460.00 |
| 1 | EURO BUXL | 09-2021 | EUR | 156,415.00 | 1,040.00 |
| -43 | EURO SCHATZ | 09-2021 | EUR | -4,356,502.00 | -130.00 |
| 31 | EURO-BTP FUTURE | 09-2021 | EUR | 3,283,365.00 | 17,770.00 |
| 14 | EURO-OAT FUTURES | 09-2021 | EUR | 1,718,416.00 | -2,050.00 |
| 3 | JAPANESE 10Y BOND | 09-2021 | JPY | 2,306,176.62 | -227.92 |
| -111 | LONG GILT | 09-2021 | GBP | -17,674,272.23 | -124,130.70 |
| 16 | US LONG BOND | 09-2021 | USD | 1,962,433.66 | 37,128.97 |
| 6 | US ULTRA BOND CBT | 09-2021 | USD | 598,991.30 | 17,391.85 |
| -185 | US 10 YR NOTE FUTURE | 09-2021 | USD | -17,318,400.83 | -77,999.83 |

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|---------------------|------------------|----------|-------------------|--------------------------------------------------|
| 15 | US 2 YR NOTE FUTURE | 09-2021 | USD | 2,649,582.60 | -3,787.98 |
| -383 | US 5 YR NOTE FUTURE | 09-2021 | USD | -31,708,256.40 | 193,964.38 |
| Total : | | | | | 69,129.37 |

■ Argo Bond Dynamic

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -11 | CAN 10YR BOND FUT | 09-2021 | CAD | -881,838.79 | -12,056.85 |
| 15 | CAN 5YR BOND FUT | 09-2021 | CAD | 1,171,206.47 | -2,664.94 |
| -5 | EURO BOBL | 09-2021 | EUR | -609,908.37 | -1,423.08 |
| 30 | EURO BUND | 09-2021 | EUR | 3,655,536.75 | 25,259.67 |
| -32 | EURO SCHATZ | 09-2021 | EUR | -3,844,744.72 | 41.51 |
| 9 | EURO-BTP FUTURE | 09-2021 | EUR | 1,130,441.39 | 5,526.29 |
| 5 | EURO-OAT FUTURES | 09-2021 | EUR | 727,810.55 | -1,328.21 |
| 1 | JAPANESE 10Y BOND | 09-2021 | JPY | 911,631.62 | -180.20 |
| 6 | LONG GILT | 09-2021 | GBP | 1,132,968.62 | 5,677.73 |
| 4 | US LONG BOND | 09-2021 | USD | 581,812.52 | 13,187.50 |
| 2 | US ULTRA BOND CBT | 09-2021 | USD | 236,781.26 | 7,156.25 |
| -62 | US 10 YR NOTE FUTURE | 09-2021 | USD | -6,882,969.06 | -31,000.00 |
| -5 | US 2 YR NOTE FUTURE | 09-2021 | USD | -1,047,380.00 | -312.50 |
| -114 | US 5 YR NOTE FUTURE | 09-2021 | USD | -11,192,484.66 | 67,062.18 |
| Total : | | | | | 74,945.35 |

■ Global Macro Bonds & Currencies

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -26 | CAN 10YR BOND FUT | 09-2021 | CAD | -1,757,607.08 | -30,275.79 |
| 17 | CAN 5YR BOND FUT | 09-2021 | CAD | 1,119,291.11 | -2,315.29 |
| 36 | EURO BUND | 09-2021 | EUR | 3,699,000.00 | 25,920.00 |
| 3 | EURO-BTP FUTURE | 09-2021 | EUR | 317,745.00 | -1,410.00 |
| 2 | EURO-OAT FUTURES | 09-2021 | EUR | 245,488.00 | -600.00 |
| -50 | LONG GILT | 09-2021 | GBP | -7,961,383.89 | -56,788.40 |
| 5 | US LONG BOND | 09-2021 | USD | 613,260.52 | 14,756.72 |
| -78 | US 10 YR NOTE FUTURE | 09-2021 | USD | -7,301,812.24 | -32,886.42 |
| -26 | US 5 YR NOTE FUTURE | 09-2021 | USD | -2,152,518.71 | 14,387.81 |
| Total : | | | | | -69,211.37 |

■ Global Macro Bonds & Currencies Low Vol

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -8 | CAN 10YR BOND FUT | 09-2021 | CAD | -540,802.18 | -9,315.63 |
| 7 | CAN 5YR BOND FUT | 09-2021 | CAD | 460,884.58 | -953.35 |
| 12 | EURO BUND | 09-2021 | EUR | 1,233,000.00 | 8,640.00 |
| 1 | EURO-BTP FUTURE | 09-2021 | EUR | 105,915.00 | -470.00 |
| 1 | EURO-OAT FUTURES | 09-2021 | EUR | 122,744.00 | -300.00 |
| -13 | LONG GILT | 09-2021 | GBP | -2,069,959.81 | -14,759.16 |
| -30 | US 10 YR NOTE FUTURE | 09-2021 | USD | -2,808,389.32 | -13,979.34 |
| -5 | US 5 YR NOTE FUTURE | 09-2021 | USD | -413,945.91 | 2,766.89 |
| Total : | | | | | -28,370.59 |

■ Multi-Strategy Growth

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|--------------------|------------------|----------|-------------------|--------------------------------------------------|
| 34 | ALLIANZ SE SSDF | 12-2022 | EUR | 7,150,200.00 | 93,500.00 |
| 147 | AMSTERDAM INDEX | 07-2021 | EUR | 21,447,888.00 | -44,990.00 |
| 341 | AUST 3YR BOND FUT | 09-2021 | AUD | 21,487,759.95 | -60,670.43 |
| 246 | AXA | 12-2022 | EUR | 5,260,710.00 | 166,050.00 |
| 159 | BAYER DIVIDENDS | 12-2022 | EUR | 8,142,390.00 | -62,010.00 |
| 127 | BAYERIS MOTOREN AG | 12-2022 | EUR | 11,342,370.00 | 299,085.00 |

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -1,319 | BIST 30 FUTURES | 08-2021 | TRY | -1,872,922.39 | 70,589.18 |
| 620 | CAC 40 | 07-2021 | EUR | 40,348,546.00 | -679,645.00 |
| -85 | CAN 10YR BOND FUT | 09-2021 | CAD | -5,746,023.15 | -27,783.45 |
| 12 | DAX INDEX | 09-2021 | EUR | 4,659,312.00 | -47,500.00 |
| 119 | DJ STOXX 600 AUTO | 09-2021 | EUR | 3,846,080.00 | -168,980.00 |
| 38 | DJ STOXX 600 FINANCI | 09-2021 | EUR | 1,303,020.00 | -4,440.00 |
| -294 | DJ STOXX 600 TRVL | 09-2021 | EUR | -3,727,920.00 | 55,790.00 |
| 128 | DJ STOXX600 PER HD | 09-2021 | EUR | 6,773,120.00 | -52,830.00 |
| -187 | DOW JONES MINI | 09-2021 | USD | -272,032.25 | -136,082.30 |
| -59 | EMINI RUSS 1000 VALU | 09-2021 | USD | -3,890,407.96 | 11,734.97 |
| 34 | EMINI RUSSELL 1000 | 09-2021 | USD | 3,917,057.17 | 130,306.10 |
| -80 | EMINI RUSSELL 2000 | 09-2021 | USD | -7,793,402.48 | -226,064.59 |
| -35 | EMINI S&P REESTATE | 09-2021 | USD | -1,601,621.13 | 21,766.17 |
| 17 | E-MINI XAK TECHNO | 09-2021 | USD | 2,133,278.52 | 51,167.05 |
| -17 | E-MINI XAU UTILITIES | 09-2021 | USD | -919,123.87 | 13,803.86 |
| 421 | ENI SPA | 12-2022 | EUR | 4,323,670.00 | 176,820.00 |
| -580 | EURO BOBL | 09-2021 | EUR | -59,658,800.00 | 100,940.00 |
| -153 | EURO BONO FUTURE | 09-2021 | EUR | -15,588,252.00 | -50,250.00 |
| -2,031 | EURO BUND | 09-2021 | EUR | -208,685,250.00 | -2,057,800.00 |
| 36 | EURO BUXL | 09-2021 | EUR | 5,630,940.00 | 7,920.00 |
| 287 | EURO SCHATZ | 09-2021 | EUR | 29,077,118.00 | -13,710.00 |
| -412 | EURO STOXX BANKS | 09-2021 | EUR | -1,929,396.00 | 5,727.50 |
| 1,103 | EURO STOXX 50 | 09-2021 | EUR | 44,829,229.00 | -361,200.00 |
| -620 | EURO STOXX 50 DIV | 12-2021 | EUR | -4,625,200.00 | -1,140,800.00 |
| 393 | EURO STOXX 50 DIV | 12-2023 | EUR | 2,931,780.00 | 911,760.00 |
| -331 | EURO-BTP FUTURE | 09-2021 | EUR | -35,057,865.00 | -304,360.00 |
| -398 | EURO-OAT FUTURES | 09-2021 | EUR | -48,852,112.00 | -163,440.00 |
| 1 | FTSE CHINA A50 | 07-2021 | USD | 14,721.71 | -174.05 |
| 71 | FTSE 100 INDEX | 09-2021 | GBP | 5,820,494.73 | -66,975.36 |
| -109 | FTSE 250 INDEX | 09-2021 | GBP | -5,682,302.24 | 42,325.12 |
| -129 | FTSE/JSE TOP 40 | 09-2021 | ZAR | -4,583,238.82 | 144,826.31 |
| 16 | FTSE/MIB IDX FUT | 09-2021 | EUR | 2,008,163.20 | -16,125.00 |
| -112 | HANG SENG INDEX | 07-2021 | HKD | -17,529,346.87 | 317,742.55 |
| -67 | HSCEI FUTURES | 07-2021 | HKD | -3,878,859.49 | 83,299.85 |
| -88 | IBEX 35 INDEX FUTURE | 07-2021 | EUR | -7,762,656.00 | 164,269.00 |
| 538 | ING GROEP NV | 12-2022 | EUR | 5,993,320.00 | 182,920.00 |
| -234 | KL COMPOSITE IDX | 07-2021 | MYR | -3,642,225.95 | 62,524.12 |
| 24 | KOSPI 200 INDEX | 09-2021 | KRW | 1,971,619.20 | 40,087.94 |
| -510 | LONG GILT | 09-2021 | GBP | -81,206,115.67 | -248,704.06 |
| 23 | MDAX INDEX FUT | 09-2021 | EUR | 3,915,733.90 | -43,470.00 |
| 90 | MEXICAN BOLSA IDX | 09-2021 | MXN | 1,916,866.95 | -29,245.91 |
| 143 | MINI MSCI EMG MKT | 09-2021 | USD | 8,287,946.71 | 22,438.65 |
| 200 | MSCI BRAZIL IX FU | 09-2021 | USD | 9,440,172.02 | -48,908.00 |
| -58 | MSCI CHINA FREE | 09-2021 | USD | -2,953,774.35 | -63,030.19 |
| -309 | MSCI INDONESIA | 09-2021 | USD | -3,653,177.84 | 210,283.67 |
| 201 | MSCI RUSSIA | 09-2021 | USD | 7,911,949.15 | -158,110.17 |
| -87 | MSCI SING IX ETS | 07-2021 | SGD | -1,941,713.82 | -5,730.51 |
| 33 | MUENCHENER RUECKVER | 12-2022 | EUR | 7,621,350.00 | 64,449.00 |
| 95 | NASDAQ 100 E-MINI | 09-2021 | USD | 23,319,099.42 | 286,398.52 |
| -21 | NIKKEI 225 (SGX) | 09-2021 | JPY | -2,296,794.25 | 2,279.24 |
| 24 | OMXS30 INDEX FUTURE | 07-2021 | SEK | 535,380.79 | 1,651.55 |
| 148 | SCHNEIDER ELECTRIC S | 12-2022 | EUR | 19,636,640.00 | 122,840.00 |
| -400 | SET 50 FUTURES | 09-2021 | THB | -2,007,403.69 | -4,300.14 |
| 191 | SGX CNX NIFTY | 07-2021 | USD | 5,102,191.58 | -17,372.46 |
| 500 | SHORT EURO BTP | 09-2021 | EUR | 53,121,500.00 | 30,250.00 |
| 87 | SIEMENS DIVIDEND | 12-2022 | EUR | 11,624,940.00 | 26,970.00 |
| 55 | S&P EMINI COM SERV | 09-2021 | USD | 49,724,470.87 | 87,496.84 |
| 191 | S&P 500 EMINI | 09-2021 | USD | 34,607,576.52 | 286,649.38 |
| 214 | SPI 200 FUTURES | 09-2021 | AUD | 24,767,937.87 | -96,223.85 |
| 183 | S&P/TSE 60 IX FUT | 09-2021 | CAD | 30,136,018.79 | 305,932.58 |
| -349 | STOXX EURO LARGE 200 | 09-2021 | EUR | -7,822,311.50 | 72,600.00 |
| 414 | STOXX EURO SMALL 200 | 09-2021 | EUR | 7,796,034.00 | -137,240.00 |
| -174 | STOXX EUROP 600 FUT | 09-2021 | EUR | -3,939,708.00 | 58,290.00 |
| 290 | STOXX 600 BANK | 09-2021 | EUR | 1,942,275.00 | -77,575.00 |
| -304 | STOXX 600 BASIC RES | 09-2021 | EUR | -8,618,400.00 | 15,655.00 |
| 33 | STOXX 600 FOOD BEV | 09-2021 | EUR | 935,550.00 | 11,940.00 |

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| -707 | STOXX 600 INSURAN | 09-2021 | EUR | -10,332,805.00 | 338,930.00 |
| -81 | STOXX 600 MEDIA | 09-2021 | EUR | -9,165,680.55 | 10,935.00 |
| -1,263 | STOXX 600 OIL & GAS | 09-2021 | EUR | -16,414,579.50 | 385,170.00 |
| 241 | STOXX 600 RETL | 09-2021 | EUR | 2,081,035.00 | -50,610.00 |
| 223 | STOXX 600 TECHNO | 09-2021 | EUR | 8,031,345.00 | 58,610.00 |
| -617 | STOXX 600 UTIL | 09-2021 | EUR | -11,505,816.00 | 243,210.00 |
| 206 | SWISS MKT INDEX FUT | 09-2021 | CHF | 22,442,987.78 | -56,285.35 |
| 97 | TOPIX INDEX | 09-2021 | JPY | 14,323,197.19 | 21,348.84 |
| 135 | TOTAL SA SSDF | 12-2022 | EUR | 5,150,925.00 | 132,435.00 |
| -390 | US LONG BOND | 09-2021 | USD | -47,834,320.52 | -1,199,899.60 |
| 256 | US ULTRA BOND CBT | 09-2021 | USD | 25,556,962.04 | 1,333,256.92 |
| -1,877 | US 10 YR NOTE FUTURE | 09-2021 | USD | -175,711,558.74 | -544,419.07 |
| -54 | US 10YR ULTRA T NOTE | 09-2021 | USD | -4,416,898.56 | -32,017.05 |
| 1,114 | US 2 YR NOTE FUTURE | 10-2021 | USD | 196,775,667.43 | 54,916.10 |
| 378 | US 5 YR NOTE FUTURE | 10-2021 | USD | 31,294,310.50 | 44,825.15 |
| 400 | WIG20 INDEX FUT | 09-2021 | PLN | 3,884,157.48 | -23,035.61 |
| -67 | XAB MATERIALS | 09-2021 | USD | -4,918,361.58 | -41,359.31 |
| 143 | XAE ENERGY | 09-2021 | USD | 6,806,336.96 | -214,874.78 |
| -75 | XAF FINANCIAL | 09-2021 | USD | -7,155,957.50 | -197,944.60 |
| 88 | XAV HEALTH CARE | 09-2021 | USD | 9,451,447.85 | 145,467.58 |
| 306 | 10Y AUSTRALIAN BOND | 09-2021 | AUD | 19,073,060.49 | -71,555.37 |
| Total : | | | | | -1,517,557.47 |

■ Volatility Euro

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|---------------|------------------|----------|-------------------|--------------------------------------------------|
| -216 | EURO SCHATZ | 09-2021 | EUR | -21,883,824.00 | 2,540.00 |
| -1,175 | EURO STOXX 50 | 09-2021 | EUR | -47,755,525.00 | 300,825.00 |
| Total : | | | | | 303,365.00 |

■ Volatility World

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|--------------------------------------|---------------------|------------------|----------|-------------------|--------------------------------------------------|
| -255 | EMINI RUSSELL 2000 | 09-2021 | USD | -29,459,499.75 | 240,015.00 |
| -70 | EURO SCHATZ | 09-2021 | EUR | -8,410,379.08 | 978.37 |
| -4,050 | EURO STOXX 50 | 09-2021 | EUR | -195,204,061.49 | 2,814,188.14 |
| 104 | NIKKEI 225 (SGX) | 09-2021 | JPY | 13,489,138.31 | -85,512.20 |
| 56 | NIKKEI 225 OSE | 09-2021 | JPY | 14,526,764.33 | -64,149.92 |
| -1,253 | S&P 500 EMINI | 09-2021 | USD | -269,238,375.00 | -3,340,705.00 |
| -31 | US 2 YR NOTE FUTURE | 09-2021 | USD | -6,493,756.00 | 11,140.39 |
| Total : | | | | | -424,045.22 |

■ Protect 90

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|--------------------------------------|----------------------|------------------|----------|-------------------|--------------------------------------------------|
| 236 | EMINI RUSSELL 2000 | 09-2021 | USD | 22,990,537.31 | -150,303.57 |
| -173 | EURO BUND | 09-2021 | EUR | -17,775,750.00 | -145,920.00 |
| -352 | EURO E-MINI FUT | 09-2021 | USD | -18,551,311.24 | 640,931.99 |
| 345 | EURO STOXX 50 | 09-2021 | EUR | 14,021,835.00 | -278,185.00 |
| 428 | EURO-BTP FUTURE | 09-2021 | EUR | 45,331,620.00 | 371,660.00 |
| -517 | EURO/JPY CME | 09-2021 | JPY | -490,985.43 | 875,663.50 |
| 469 | S&P 500 EMINI | 09-2021 | USD | 84,978,813.56 | 1,689,640.78 |
| 305 | US ULTRA BOND CBT | 09-2021 | USD | 30,448,724.30 | 1,682,854.19 |
| 898 | US 10 YR NOTE FUTURE | 09-2021 | USD | 84,064,453.78 | 346,612.57 |
| Total : | | | | | 5,032,954.46 |

9 REVERSE REPURCHASE AGREEMENTS

During the financial year ending 30 June 2021, certain sub-funds entered into reverse repurchase contracts, the amount of which being disclosed below in the sub-funds currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On 30 June 2021, loans granted in accordance with these agreements were guaranteed by the following underlying assets.

Counterparty's countries are listed following the ISO 3166-1 standard.

The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).

Please refer to the note 21 for detailed collateral information.

Amundi Funds Global Subordinated Bond

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|--------------|-----------------------------------------------|-----------------------------------------|-------------------------|---------------------------------|
| EUR | 7,000,000.00 | ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 7,014,000.00 | 7,021,070.00 |
| EUR | 5,000,000.00 | AT&T INC 1.45% 01/06/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 5,066,000.00 | 5,059,150.00 |
| EUR | 5,000,000.00 | MEDTRONIC GLOBAL HOLDINGS S C A 0% 15/03/2023 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 5,032,000.00 | 5,030,000.00 |
| EUR | 3,200,000.00 | PERNOD RICARD SA 2.125% 27/09/2024 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 3,516,800.00 | 3,423,680.00 |
| EUR | 3,000,000.00 | MEDTRONIC GLOBAL HOLDINGS S C A 0% 15/10/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 2,999,100.00 | 3,008,010.00 |
| EUR | 2,000,000.00 | MEDTRONIC GLOBAL HOLDINGS S C A 0% 15/10/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 1,993,400.00 | 2,005,340.00 |
| Total : | | | | 25,621,300.00 | 25,547,250.00 |

The amount of Investment Grades is EUR 25,547,250.00.

Amundi Funds Global Aggregate Bond

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------------|---------------|-------------------------------------------|-----------------------------------------|-------------------------|---------------------------------|
| EUR | 10,000,000.00 | UNILEVER NV 1.25% 25/03/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 12,629,835.00 | 12,496,065.48 |
| EUR | 7,600,000.00 | TELSTRA CORPORATION LTD 3.50% 21/09/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 9,715,841.52 | 9,435,632.32 |
| EUR | 7,000,000.00 | TELEFONICA EMISIONES SAU 0.75% 13/04/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 8,384,313.00 | 8,374,268.43 |
| EUR | 5,000,000.00 | ORSTED 2.625% 19/09/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 6,267,481.50 | 6,144,918.74 |
| EUR | 5,000,000.00 | ASML HOLDING NV 0.625% 07/07/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 6,024,372.00 | 5,975,927.99 |
| USD | 5,000,000.00 | ABBVIE INC 2.95% 21/11/2026 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 5,325,000.00 | 5,377,200.00 |
| USD | 5,000,000.00 | BNP PARIBAS SA 3.50% REGS 01/03/2023 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 5,346,500.00 | 5,246,250.00 |
| EUR | 4,000,000.00 | AT&T INC 1.45% 01/06/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 4,806,215.52 | 4,799,716.79 |
| EUR | 2,400,000.00 | PFIZER INC 0.25% 06/03/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 2,863,236.96 | 2,858,796.95 |
| Total : | | | | 61,362,795.50 | 60,708,776.70 |

The amount of Investment Grades is USD 60,708,776.70.

Amundi Funds Global Corporate Bond

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------|--------------|------------------------------------------------|-----------------------------------------|-------------------------|---------------------------------|
| EUR | 5,000,000.00 | DANAHER CORP 1.70% 30/03/2024 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 6,266,295.60 | 6,220,994.22 |
| USD | 5,000,000.00 | BNP PARIBAS SA 3.50% REGS 01/03/2023 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 5,346,500.00 | 5,246,250.00 |
| USD | 5,000,000.00 | COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 5,143,700.00 | 5,233,050.00 |
| USD | 5,000,000.00 | COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 5,150,000.00 | 5,233,050.00 |
| USD | 2,900,000.00 | HYUNDAI CAPITAL SERVICES 3.00% REGS 29/08/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 3,010,346.87 | 2,973,283.00 |
| EUR | 1,430,000.00 | VODAFONE GROUP PLC 4.65% 20/01/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 1,799,791.81 | 1,743,998.77 |

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------------|--------------|------------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| EUR | 1,000,000.00 | PERNOD RICARD SA 2.125% 27/09/2024 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 1,303,304.10 | 1,268,794.41 |
| Total : | | | | 28,019,938.38 | 27,919,420.40 |

The amount of Investment Grades is USD 27,919,420.40.

■ Amundi Funds Emerging Markets Bond

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|--------------|---------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| USD | 4,100,000.00 | DANONE SA 3.00% REGS 15/06/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 3,571,380.39 | 3,545,554.43 |
| Total : | | | | 3,571,380.39 | 3,545,554.43 |

The amount of Investment Grades is EUR 3,545,554.43.

■ Amundi Funds Emerging Markets Corporate Bond

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------------|--------------|----------------------------|--------------------------------------------|-------------------------|---------------------------------|
| USD | 2,500,000.00 | APPLE INC 2.50% 09/02/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 2,676,500.00 | 2,654,500.00 |
| Total : | | | | 2,676,500.00 | 2,654,500.00 |

The amount of Investment Grades is USD 2,654,500.00.

■ Amundi Funds Emerging Markets Hard Currency Bond

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|--------------|--------------------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| USD | 1,000,000.00 | COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 887,089.97 | 882,544.90 |
| Total : | | | | 887,089.97 | 882,544.90 |

The amount of Investment Grades is EUR 882,544.90.

■ Amundi Funds Emerging Markets Short Term Bond

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------------|--------------|----------------------------|--------------------------------------------|-------------------------|---------------------------------|
| USD | 2,500,000.00 | APPLE INC 2.50% 09/02/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 2,676,500.00 | 2,654,500.00 |
| Total : | | | | 2,676,500.00 | 2,654,500.00 |

The amount of Investment Grades is USD 2,654,500.00.

■ Amundi Funds Absolute Return Forex

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|---------------|------------------------------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| EUR | 10,000,000.00 | AT&T INC 1.60% 19/05/2028 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 10,769,000.00 | 10,734,800.00 |
| EUR | 6,000,000.00 | VOLKSWAGEN FINANCIAL SERVICES AG 3.00% 06/04/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 6,700,800.00 | 6,653,880.00 |
| EUR | 4,200,000.00 | DSV PANALPINA A S 0.375% 26/02/2027 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 4,226,460.00 | 4,251,114.00 |
| EUR | 4,000,000.00 | MEDTRONIC GLOBAL HOLDINGS S C A 0% 15/10/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 3,986,800.00 | 4,010,940.00 |
| Total : | | | | 25,683,060.00 | 25,650,734.00 |

The amount of Investment Grades is EUR 25,650,734.00.

■ Amundi Funds Volatility Euro

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------|---------------|--------------------------|--------------------------------------------|-------------------------|---------------------------------|
| EUR | 12,200,000.00 | SUEZ SA 1.25% 19/05/2028 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 13,108,900.00 | 13,014,167.00 |

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|---------------|------------------------------------|-----------------------------------------|-------------------------|---------------------------------|
| EUR | 10,000,000.00 | UNILEVER NV 1.25% 25/03/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 10,650,000.00 | 10,536,600.00 |
| EUR | 9,250,000.00 | ELI LILLY AND CO 1.625% 02/06/2026 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 10,106,550.00 | 9,977,558.75 |
| EUR | 5,000,000.00 | PEPSICO INC 2.625% 28/04/2026 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 5,683,000.00 | 5,632,025.00 |
| EUR | 5,000,000.00 | UNILEVER NV 0.50% 12/08/2023 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 5,116,500.00 | 5,090,700.00 |
| EUR | 1,800,000.00 | MERCK & CO INC 1.875% 15/10/2026 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 2,016,720.00 | 1,975,689.00 |
| EUR | 1,700,000.00 | PERNOD RICARD SA 1.875% 28/09/2023 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 1,805,570.00 | 1,772,828.00 |
| EUR | 1,000,000.00 | SUEZ SA 1.25% 19/05/2028 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 1,073,300.00 | 1,066,735.00 |
| Total : | | | | 49,560,540.00 | 49,066,302.75 |

The amount of Investment Grades is EUR 49,066,302.75.

■ Amundi Funds Volatility World

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------------|---------------|---------------------------------------------|-----------------------------------------|-------------------------|---------------------------------|
| USD | 15,000,000.00 | WALT DISNEY COMPANY 2.125% 13/09/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 15,566,666.67 | 15,301,350.00 |
| EUR | 10,000,000.00 | STATNETT SF 0.875% 08/03/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 12,368,937.00 | 12,257,284.52 |
| EUR | 7,200,000.00 | PERNOD RICARD SA 1.125% 07/04/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 9,016,634.88 | 8,917,033.51 |
| EUR | 7,000,000.00 | NESTLE HOLDING INC 0.875% 18/07/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 8,732,967.60 | 8,638,457.30 |
| EUR | 7,000,000.00 | COCA COLA CO 0.40% 06/05/2030 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 8,291,338.44 | 8,315,495.22 |
| EUR | 4,800,000.00 | SUEZ SA 1.25% 19/05/2028 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 6,109,567.06 | 6,072,196.98 |
| USD | 5,000,000.00 | ROCHE HOLDING INC 0.45% REGS 05/03/2024 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 5,008,500.00 | 4,990,150.00 |
| USD | 5,000,000.00 | ROCHE HOLDING INC 0.45% REGS 05/03/2024 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 5,010,000.00 | 4,990,150.00 |
| USD | 2,000,000.00 | COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 2,104,000.00 | 2,093,220.00 |
| EUR | 1,000,000.00 | PERNOD RICARD SA 1.875% 28/09/2023 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 1,259,544.39 | 1,236,703.96 |
| USD | 900,000.00 | VERIZON COMMUNICATIONS INC 2.55% 21/03/2031 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 920,822.25 | 921,465.00 |
| USD | 9,000,000.00 | MITSUBISHI UFJ FIN GRP 3.741% 07/03/2029 | CACIB (FR) | 10,086,300.00 | 10,142,730.00 |
| USD | 9,870,000.00 | MUFG BANK LTD 2.85% REGS 08/09/2021 | CACIB (FR) | 10,000,000.00 | 9,914,118.90 |
| USD | 3,300,000.00 | UNILEVER CAPITAL CORP 2.00% 28/07/2026 | CACIB (FR) | 3,451,470.00 | 3,443,550.00 |
| Total : | | | | 97,926,748.29 | 97,233,905.38 |

The amount of Investment Grades is USD 97,233,905.38.

■ Amundi Funds Cash EUR

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|---------------|--------------------------------------------------------------|------------------------------------------|-------------------------|---------------------------------|
| EUR | 36,363,637.00 | BELGIUM 4.25% 28/09/2022 | LA BANQUE POSTALE (FR) | 40,000,000.70 | 38,609,091.58 |
| EUR | 19,048,000.00 | CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 4.375% 25/10/2021 | LA BANQUE POSTALE (FR) | 20,000,400.00 | 19,347,434.56 |
| EUR | 9,852,000.00 | SPAIN 0% 31/01/2025 | CACIB (FR) | 9,999,780.00 | 9,985,691.64.00 |
| EUR | 29,556,000.00 | SPAIN 0% 31/01/2026 | CACIB (FR) | 29,999,340.00 | 29,893,233.96 |
| EUR | 24,175,000.00 | SPAIN 1.20% 31/10/2040 | CACEIS BK DEUTSCHLAND GMBH MUENCHEN (FR) | 24,999,407.24 | 24,559,382.50 |
| Total : | | | | 124,998,927.94 | 122,394,834.24 |

The amount of Investment Grades is EUR 122,394,834.24.

■ Amundi Funds Cash USD

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------------|---------------|--------------------------------------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| USD | 50,000,000.00 | USA T-BONDSi 0.125% 15/07/2024 | BNP PARIBAS NEW-YORK (US) | 60,500,000.00 | 49,285,155.00 |
| USD | 50,000,000.00 | USA T-BONDSi 0.125% 15/07/2024 | BNP PARIBAS NEW-YORK (US) | 60,450,000.00 | 49,285,155.00 |
| USD | 50,000,000.00 | USA T-BONDSi 0.375% 15/07/2025 | BNP PARIBAS NEW-YORK (US) | 61,800,000.00 | 47,968,750.00 |
| USD | 47,300,000.00 | USA T-BONDSi 0.375% 15/07/2025 | BNP PARIBAS NEW-YORK (US) | 58,652,000.00 | 45,378,437.50 |
| USD | 50,000,000.00 | USA T-BONDSi 0.625% 15/01/2024 | BNP PARIBAS NEW-YORK (US) | 61,750,000.00 | 53,853,515.00 |
| USD | 15,500,000.00 | USA T-BONDSi 0.625% 15/01/2024 | BNP PARIBAS NEW-YORK (US) | 19,142,500.00 | 16,694,589.65 |
| USD | 18,420,000.00 | BNP PARIBAS SA 3.50% REGS 01/03/2023 | CACIB (FR) | 19,499,999.98 | 19,327,185.00 |
| USD | 18,000,000.00 | CAPITAL ONE BANK VAR 27/01/2023 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 18,387,000.00 | 18,167,040.00 |
| USD | 19,000,000.00 | DANONE SA 3.00% REGS 15/06/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 19,604,199.99 | 19,485,070.00 |
| USD | 12,000,000.00 | DEXIA CREDIT LOCAL DE FRANCE 2.375% 20/09/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 12,432,000.00 | 12,299,040.00 |
| USD | 30,000,000.00 | EUROPEAN INVESTMENT BANK (EIB) VAR 05/03/2024 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 30,123,000.00 | 30,143,100.00 |
| USD | 25,000,000.00 | EUROPEAN INVESTMENT BANK (EIB) VAR 10/06/2022 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 25,052,500.00 | 25,038,250.00 |
| USD | 20,000,000.00 | INTER AMERICA DEVELOPMENT BANK FRN 15/07/2021 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 20,024,000.00 | 20,002,200.00 |
| USD | 7,500,000.00 | INTERNATIONAL FINANCE CORP IFC 1.125% 20/07/2021 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 7,545,000.00 | 7,503,750.000 |
| USD | 16,000,000.00 | KFW KREDITANSTALT FUER WIEDERA 0.25% 08/03/2024 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 15,940,800.00 | 15,918,880.00 |
| USD | 11,000,000.00 | KOMMUNALBANKEN AS 1.50% 31/08/2021 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 11,110,000.00 | 11,023,210.00 |
| USD | 4,700,000.00 | NATIONAL BANK OF CANADA 2.10% 01/02/2023 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 4,878,600.00 | 4,823,281.00 |
| USD | 6,000,000.00 | VOLKSWAGEN GROUP OF AMERICA FINANCE 4.00% REGS 12/11/2021 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 6,114,373.33 | 6,080,040.00 |
| Total : | | | | 513,005,973.30 | 452,276,648.15 |

The amount of Investment Grades is USD 452,276,648.15.

10 REPURCHASE AGREEMENTS

As at 30 June 2021, the Fund was committed to the following amounts under repurchase agreement operations expressed in the sub-fund's currency. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its sub-funds.

Counterparty's countries are listed following the ISO 3166-1 standard.

The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).

Please refer to the note 21 for detailed collateral information.

■ Amundi Funds Euro Corporate Bond

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|--------------|--------------------------------------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| EUR | 7,000,000.00 | HOCHTIEF AG 0.625% 26/04/2029 | BNP PARIBAS (FR) | 6,871,900.00 | 6,870,010.00 |
| EUR | 3,000,000.00 | BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080 | BARC BK IRLD FIX INC (IE) | 2,962,500.00 | 2,926,860.00 |
| EUR | 2,650,000.00 | ENEL SPA VAR 24/05/2080 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 2,909,700.09 | 2,901,591.00 |
| EUR | 2,900,000.00 | UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | GOLDMAN SACHS BANK EUROPE (DE) | 2,796,470.00 | 2,879,265.00 |
| EUR | 1,000,000.00 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542) | CACIB (FR) | 1,098,400.00 | 1,098,730.00 |
| Total : | | | | 16,638,970.09 | 16,676,456.00 |

The amount of Investment Grades is EUR 12,650,866.00. The amount of Non Investment Grades is EUR 4,025,590.00.

■ Amundi Funds Euro Corporate Short Term Bond

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|--------------|-------------------------------------------------------------|-----------------------------------|-------------------------|---------------------------------|
| EUR | 1,000,000.00 | UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529) | GOLDMAN SACHS BANK EUROPE (DE) | 964,300.00 | 992,850.00 |
| Total : | | | | 964,300.00 | 992,850.00 |

The amount of Investment Grades is EUR 992,850.00.

■ Amundi Funds Strategic Bond

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|--------------|---------------------------------------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| EUR | 4,500,000.00 | WEBUILD SPA 3.625% 28/01/2027 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 4,572,000.00 | 4,671,990.00 |
| EUR | 900,000.00 | TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859) | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 923,400.00 | 918,513.00 |
| Total : | | | | 5,495,400.00 | 5,590,503.00 |

The amount of Non Investment Grades is EUR 5,590,503.00.

■ Amundi Funds Global Subordinated Bond

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|--------------|----------------------------------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| EUR | 5,000,000.00 | AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS1752984440) | BNP PARIBAS (FR) | 5,138,500.00 | 5,018,150.00 |
| EUR | 3,700,000.00 | BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 3,792,500.00 | 3,813,812.00 |
| EUR | 500,000.00 | BANCO DE SABADELL SA VAR 17/01/2030 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 495,800.00 | 495,030.00 |
| Total : | | | | 9,426,800.00 | 9,326,992.00 |

The amount of Investment Grades is EUR 5,018,150.00. The amount of Non Investment Grades is EUR 4,308,842.00.

■ Amundi Funds Global Aggregate Bond

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------|----------------|--------------------------------|------------------|-------------------------|---------------------------------|
| EUR | 210,000,000.00 | GERMANY BUND 0.50% 15/02/2028 | HSBC FRANCE (FR) | 266,048,363.70 | 265,525,381.81 |
| EUR | 65,000,000.00 | GERMANY BUND 2.50% 15/08/2046 | HSBC FRANCE (FR) | 120,913,178.11 | 120,632,594.16 |
| EUR | 30,000,000.00 | GERMANY BUNDi 0.10% 15/04/2026 | HSBC FRANCE (FR) | 41,852,782.80 | 41,776,177.69 |
| EUR | 20,000,000.00 | GERMANY BUND 1.25% 15/08/2048 | HSBC FRANCE (FR) | 30,211,988.40 | 29,937,571.14 |
| EUR | 30,000,000.00 | GERMANY BUND 2.50% 15/08/2046 | BNP PARIBAS (FR) | 56,471,372.10 | 55,676,581.92 |

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------------|---------------|-------------------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| EUR | 25,400,000.00 | GERMANY BUND 2.50% 15/08/2046 | BNP PARIBAS (FR) | 47,580,490.05 | 47,139,506.02 |
| EUR | 30,000,000.00 | KINGDOM OF SPAIN 2.70% 31/10/2048 | BNP PARIBAS (FR) | 47,409,910.14 | 46,722,918.33 |
| EUR | 10,000,000.00 | GERMANY BUND 0.50% 15/02/2028 | BNP PARIBAS (FR) | 12,628,649.14 | 12,644,065.80 |
| USD | 50,000,000.00 | USA T-BONDS 2.25% 15/08/2049 | CACIB (FR) | 51,665,000.03 | 51,890,625.00 |
| USD | 10,000,000.00 | USA T-BONDS 2.25% 15/08/2049 | CACIB (FR) | 10,333,000.01 | 10,378,125.00 |
| EUR | 1,600,000.00 | ASSICURAZIONI GENERALI SPA VAR 27/10/2047 | CACIB (FR) | 2,390,774.45 | 2,342,655.32 |
| EUR | 52,500,000.00 | GERMANY BUND 0% 10/10/2025 | LA BANQUE POSTALE (FR) | 64,127,542.50 | 64,039,756.25 |
| USD | 50,000,000.00 | USA T-BONDS 2.25% 15/08/2049 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 49,985,000.00 | 51,890,625.00 |
| USD | 10,000,000.00 | USA T-BONDS 2.25% 15/08/2049 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 9,997,000.00 | 10,378,125.00 |
| Total : | | | | 811,615,051.43 | 810,974,708.44 |

The amount of Investment Grades is USD 810,974,708.44.

■ Amundi Funds Global Bond

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------------|--------------|--------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| EUR | 5,000,000.00 | FRANCE OAT 0.50% 25/05/2029 | LA BANQUE POSTALE (FR) | 6,225,975.00 | 6,222,120.83 |
| EUR | 2,000,000.00 | FRANCE OAT 3.25% 25/05/2045 | LA BANQUE POSTALE (FR) | 3,681,033.60 | 3,697,066.97 |
| USD | 5,000,000.00 | USA T-BONDSi 0.125% 15/01/2031 | CACIB (FR) | 5,623,000.00 | 5,651,817.00 |
| USD | 2,000,000.00 | USA T-BONDSi 0.75% 15/02/2045 | CACIB (FR) | 2,766,600.00 | 2,800,677.66 |
| EUR | 2,000,000.00 | ITALY BTP 3.00% 01/08/2029 | BNP PARIBAS (FR) | 2,843,313.84 | 2,828,584.96 |
| USD | 2,500,000.00 | USA T-BONDS 0.375% 31/03/2022 | BNP PARIBAS (FR) | 2,507,750.00 | 2,505,615.25 |
| EUR | 2,000,000.00 | ITALY BTP 1.45% 15/05/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 2,516,479.80 | 2,511,119.53 |
| Total : | | | | 26,164,152.24 | 26,217,002.20 |

The amount of Investment Grades is USD 26,217,002.30.

■ Amundi Funds Global Corporate Bond

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------------|--------------|----------------------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| EUR | 2,200,000.00 | SOCIETE GENERALE SA FRANCE VAR 12/06/2029 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 2,551,582.44 | 2,554,713.21 |
| EUR | 700,000.00 | UNICAJA BANCO SA VAR 13/11/2029 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 864,497.38 | 851,389.63 |
| Total : | | | | 3,416,079.82 | 3,406,102.84 |

The amount of Investment Grades is USD 2,554,713.21. The amount of Non Investment Grades is USD 851,389.63.

■ Amundi Funds Optimal Yield

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|--------------|--------------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| EUR | 1,900,000.00 | INTESA SANPAOLO SPA 1.75% 04/07/2029 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 2,049,340.00 | 2,036,895.00 |
| EUR | 1,500,000.00 | TELECOM ITALIA SPA 3.625% 25/05/2026 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 1,665,000.07 | 1,670,310.00 |
| EUR | 1,400,000.00 | CAIXABANK S.A 1.375% 19/06/2026 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 1,470,000.00 | 1,463,980.00 |
| EUR | 600,000.00 | CAIXABANK S.A 1.375% 19/06/2026 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 633,240.00 | 627,420.00 |
| EUR | 4,545,000.00 | LEONARDO SPA 1.50% 07/06/2024 | BNP PARIBAS (FR) | 4,717,255.27 | 4,673,668.95 |
| Total : | | | | 10,534,835.34 | 10,472,273.95 |

The amount of Investment Grades is EUR 4,128,295.00. The amount of Non Investment Grades is EUR 6,343,978.95.

■ Amundi Funds Optimal Yield Short Term

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------|--------------|--------------------------------------------------------------|------------------|-------------------------|---------------------------------|
| EUR | 2,500,000.00 | INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753) | BNP PARIBAS (FR) | 2,487,250.00 | 2,497,025.00 |
| EUR | 2,000,000.00 | CMA CGM 5.25% REGS 15/01/2025 | BNP PARIBAS (FR) | 2,067,600.00 | 2,047,840.00 |
| EUR | 1,100,000.00 | NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023 | BNP PARIBAS (FR) | 1,146,640.00 | 1,144,583.00 |

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|--------------|--------------------------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| EUR | 1,000,000.00 | BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080 | BNP PARIBAS (FR) | 1,002,100.00 | 975,620.00 |
| EUR | 3,000,000.00 | AZIMUT HOLDING SPA 1.625% 12/12/2024 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 3,129,599.89 | 3,124,410.00 |
| EUR | 400,000.00 | BANCO BPM SPA 1.75% 28/01/2025 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 418,400.01 | 416,028.00 |
| Total : | | | | 10,251,589.90 | 10,205,506.00 |

The amount of Investment Grades is EUR 4,268,993.00. The amount of Non Investment Grades is EUR 5,936,513.00.

■ Amundi Funds Emerging Markets Bond

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|--------------|-----------------------------------------------------------------------|--------------|-------------------------|---------------------------------|
| USD | 5,200,000.00 | GOL FINANCE SA 7.00% REGS 31/01/2025 | CACIB (FR) | 4,297,158.28 | 4,232,174.72 |
| USD | 700,000.00 | FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% REGS 19/07/2024 | CACIB (FR) | 574,213.68 | 559,988.19 |
| Total : | | | | 4,871,371.96 | 4,792,162.91 |

The amount of Non Investment Grades is EUR 4,792,162.91.

■ Amundi Funds Emerging Markets Corporate Bond

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------------|--------------|----------------------------------------------------|--------------|-------------------------|---------------------------------|
| USD | 1,000,000.00 | PTTEP TREASURY CENTER CO 2.993% REGS 15/01/2030 | CACIB (FR) | 1,031,700.00 | 1,042,330.00 |
| Total : | | | | 1,031,700.00 | 1,042,330.00 |

The amount of Investment Grades is USD 1,042,330.00.

■ Amundi Funds Emerging Markets Hard Currency Bond

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|----------------|--------------|-------------------------------------------------------|--------------------------------------------|-------------------------|---------------------------------|
| USD | 1,600,000.00 | INDUSTRIAS PENOLES SAB DE CV 4.75% REGS 06/08/2050 | CACIB (FR) | 1,466,835.32 | 1,461,789.36 |
| EUR | 800,000.00 | MEXICO 4.00% 15/03/2115 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 852,800.00 | 863,448.00 |
| EUR | 500,000.00 | MEXICO 4.00% 15/03/2115 | BANCO BILBAO VIZCAYA ARGENTARIA SA (ES) | 544,200.00 | 539,655.00 |
| Total : | | | | 2,863,835.32 | 2,864,892.36 |

The amount of Investment Grades is EUR 2,864,892.36.

■ Amundi Funds Emerging Markets Short Term Bond

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|----------------|--------------|-----------------------------------------------------------------------|------------------|-------------------------|---------------------------------|
| EUR | 2,595,000.00 | CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026 | BNP PARIBAS (FR) | 3,357,454.86 | 3,258,669.98 |
| GBP | 2,500,000.00 | BOPARAN FINANCE PLC 7.625% REGS 30/11/2025 | BNP PARIBAS (FR) | 3,412,510.31 | 3,152,453.61 |
| USD | 2,700,000.00 | CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029 | CACIB (FR) | 2,840,130.00 | 2,814,507.00 |
| Total : | | | | 9,610,095.17 | 9,225,630.59 |

The amount of Investment Grades is USD 2,814,507.00. The amount of Non Investment Grades is USD 6,411,123.59.

11 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2021, certain sub-funds had the following open positions on forward foreign exchange contracts:

■ Euroland Equity

| | Currency | Amount in EUR |
|---------------------|----------------|----------------------|
| Currency receivable | CHF | 6,664,019.48 |
| | EUR | 35,440,982.73 |
| | USD | 2,566,821.85 |
| | Total : | 44,671,824.06 |
| Currency payable | CHF | 99,805.31 |
| | EUR | 9,194,038.95 |
| | GBP | 35,319,357.79 |
| | USD | 38,739.37 |
| | Total : | 44,651,941.42 |
| | Total : | 19,882.64 |

The maximal final expiry date for the open contracts will be 10 September 2021.

The counterparties of the forwards are GOLDMAN SACHS BANK EUROPE SE, SOCIETE GENERALE and STANDARD CHARTERED BANK AG.

■ European Equity Value

| | Currency | Amount in EUR |
|---------------------|----------------|---------------------|
| Currency receivable | CZK | 1,021,176.48 |
| | EUR | 1,321,040.42 |
| | GBP | 34,919.88 |
| | SEK | 3,273.09 |
| | USD | 2,155,546.21 |
| | Total : | 4,535,956.08 |
| Currency payable | CHF | 249,246.51 |
| | CZK | 31,408.31 |
| | EUR | 3,163,598.43 |
| | GBP | 729,042.82 |
| | NOK | 74,553.01 |
| | SEK | 158,475.37 |
| | USD | 77,835.71 |
| | Total : | 4,484,160.16 |
| | Total : | 51,795.92 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ European Equity Sustainable Income

| | Currency | Amount in EUR |
|---------------------|------------------|-----------------------|
| Currency receivable | AUD | 1,435,808.24 |
| | CHF | 967,642.89 |
| | CZK | 73,210,530.41 |
| | EUR | 24,028,955.67 |
| | GBP | 844,441.04 |
| | SGD | 477,491.43 |
| | USD | 11,345,941.52 |
| | Total : | 112,310,811.20 |
| Currency payable | AUD | 19,465.66 |
| | CHF | 7,903,805.05 |
| | CZK | 2,227,429.24 |
| | EUR | 88,263,445.34 |
| | GBP | 13,375,272.27 |
| | SGD | 6,412.04 |
| | USD | 517,966.85 |
| | Total : | 112,313,796.45 |
| Total : | -2,985.25 | |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ European Equity Small Cap

| | Currency | Amount in EUR |
|---------------------|----------------|----------------------|
| Currency receivable | CHF | 3,736.97 |
| | DKK | 3,270.83 |
| | EUR | 12,158,106.54 |
| | GBP | 17,779,324.98 |
| | SEK | 47,187.31 |
| | USD | 24,217,062.63 |
| | Total : | 54,208,689.26 |
| Currency payable | CHF | 924,119.73 |
| | DKK | 1,581,653.87 |
| | EUR | 41,357,287.18 |
| | GBP | 7,638,149.91 |
| | SEK | 1,320,400.12 |
| | USD | 718,456.87 |
| | Total : | 53,540,067.68 |
| | Total : | 668,621.58 |

The maximal final expiry date for the open contracts will be 24 September 2021.
The counterparties of the forwards are BNP PARIBAS and SOCIETE GENERALE.

■ Equity Japan Target

| | Currency | Amount in JPY |
|---------------------|----------------|-------------------------|
| Currency receivable | EUR | 6,944,153,838.00 |
| | JPY | 420,824,455.00 |
| | USD | 231,057,432.00 |
| | Total : | 7,596,035,725.00 |
| Currency payable | EUR | 401,543,425.00 |
| | JPY | 7,258,489,442.00 |
| | USD | 18,564,884.00 |
| | Total : | 7,678,597,751.00 |
| | Total : | -82,562,026.00 |

The final expiry date for all open contracts will be 09 July 2021.
The counterparty of the forwards is SOCIETE GENERALE.

■ Global Ecology ESG

| | Currency | Amount in EUR |
|---------------------|----------------|-----------------------|
| Currency receivable | USD | 656,588,994.21 |
| | Total : | 656,588,994.21 |
| Currency payable | EUR | 640,274,906.67 |
| | Total : | 640,274,906.67 |
| | Total : | 16,314,087.54 |

The final expiry date for all open contracts will be 10 September 2021.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE and MORGAN STANLEY EUROPE SE.

■ Global Equity Sustainable Income

| | Currency | Amount in USD |
|---------------------|----------------|-----------------------|
| Currency receivable | CHF | 288.51 |
| | CZK | 60,524,409.92 |
| | EUR | 3,949,468.55 |
| | GBP | 307,828.22 |
| | JPY | 203,107.94 |
| | TWD | 53,064.16 |
| | USD | 244,300,025.34 |
| | Total : | 309,338,192.64 |
| Currency payable | CHF | 1,209,955.08 |
| | CZK | 1,892,554.74 |
| | EUR | 224,330,352.47 |
| | GBP | 4,395,750.71 |
| | JPY | 5,875,580.76 |
| | TWD | 1,297,269.17 |

| | | |
|--|----------------|-----------------------|
| | USD | 66,943,886.06 |
| | Total : | 305,945,348.99 |
| | Total : | 3,392,843.65 |

The maximal final expiry date for the open contracts will be 22 October 2021.
The counterparties of the forwards are BNP PARIBAS and SOCIETE GENERALE.

■ Japan Equity Engagement

| | Currency | Amount in JPY |
|---------------------|----------------|-----------------------|
| Currency receivable | EUR | 890,768,804.00 |
| | JPY | 54,973,452.00 |
| | Total : | 945,742,256.00 |
| Currency payable | EUR | 54,876,963.00 |
| | JPY | 901,945,499.00 |
| | Total : | 956,822,462.00 |
| | Total : | -11,080,206.00 |

The final expiry date for all open contracts will be 09 July 2021.
The counterparty of the forwards is SOCIETE GENERALE.

■ Japan Equity Value

| | Currency | Amount in JPY |
|---------------------|----------------|-------------------------|
| Currency receivable | CZK | 1,372,917,095.00 |
| | EUR | 3,352,986,479.00 |
| | JPY | 260,316,333.00 |
| | Total : | 4,986,219,907.00 |
| Currency payable | CZK | 41,524,988.00 |
| | EUR | 218,446,893.00 |
| | JPY | 4,790,137,126.00 |
| | Total : | 5,050,109,007.00 |
| | Total : | -63,889,100.00 |

The final expiry date for all open contracts will be 09 July 2021.
The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer Global Equity

| | Currency | Amount in EUR |
|---------------------|----------------------|----------------------|
| Currency receivable | CAD | 31,920.93 |
| | CZK | 7,210,436.51 |
| | EUR | 23,511,043.94 |
| | GBP | 37,251.10 |
| | HKD | 155,814.36 |
| | JPY | 234,183.06 |
| | KRW | 123,925.31 |
| | MXN | 47,515.15 |
| | USD | 15,385,032.99 |
| | Total : | 46,737,123.35 |
| Currency payable | AED | 70.55 |
| | CAD | 477,982.27 |
| | CZK | 196,301.51 |
| | EUR | 6,203,470.59 |
| | GBP | 602,585.94 |
| | HKD | 701,346.22 |
| | JPY | 3,936,986.50 |
| | KRW | 2,399,794.43 |
| | MXN | 645,931.43 |
| | USD | 32,167,987.07 |
| Total : | 47,332,456.51 | |
| | Total : | -595,333.16 |

The final expiry date for all open contracts will be 09 July 2021.
The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer US Equity ESG Improvers

| | Currency | Amount in USD |
|---------------------|----------------|---------------------|
| Currency receivable | EUR | 2,150,681.08 |
| | USD | 58,765.34 |
| | Total : | 2,209,446.42 |
| Currency payable | EUR | 58,539.94 |
| | USD | 2,208,510.39 |
| | Total : | 2,267,050.33 |
| | Total : | -57,603.91 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer US Equity Fundamental Growth

| | Currency | Amount in EUR |
|---------------------|----------------|-----------------------|
| Currency receivable | EUR | 158,021,660.14 |
| | USD | 3,098,045.16 |
| | Total : | 161,119,705.30 |
| Currency payable | EUR | 3,067,702.59 |
| | USD | 162,221,117.06 |
| | Total : | 165,288,819.65 |
| | Total : | -4,169,114.35 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer US Equity Research

| | Currency | Amount in EUR |
|---------------------|----------------|----------------------|
| Currency receivable | EUR | 31,053,119.51 |
| | USD | 890,101.24 |
| | Total : | 31,943,220.75 |
| Currency payable | EUR | 886,928.81 |
| | USD | 31,885,647.52 |
| | Total : | 32,772,576.33 |
| | Total : | -829,355.58 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer US Equity Research Value

| | Currency | Amount in EUR |
|---------------------|----------------|----------------------|
| Currency receivable | CZK | 6,576,126.83 |
| | EUR | 49,639,794.32 |
| | USD | 3,215,325.31 |
| | Total : | 59,431,246.46 |
| Currency payable | CZK | 205,825.66 |
| | EUR | 2,990,520.32 |
| | USD | 57,731,205.64 |
| | Total : | 60,927,551.62 |
| | Total : | -1,496,305.16 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Polen Capital Global Growth

| | Currency | Amount in USD |
|---------------------|----------------|-----------------------|
| Currency receivable | CZK | 16,225,557.68 |
| | EUR | 92,031,592.91 |
| | GBP | 1,862,545.11 |
| | USD | 4,370,856.83 |
| | Total : | 114,490,552.53 |
| Currency payable | EUR | 4,267,080.82 |
| | USD | 113,074,475.38 |
| | Total : | 117,341,556.20 |
| | Total : | -2,851,003.67 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Top European Players

| | Currency | Amount in EUR |
|---------------------|----------------|----------------------|
| Currency receivable | CHF | 137,146.02 |
| | CZK | 45,676,671.05 |
| | DKK | 3,970.32 |
| | EUR | 26,521,142.15 |
| | GBP | 507,977.32 |
| | SEK | 57,975.85 |
| | USD | 11,165,030.27 |
| | Total : | 84,069,912.98 |
| Currency payable | CHF | 5,504,158.19 |
| | CZK | 983,585.74 |
| | DKK | 2,833,165.65 |
| | EUR | 57,465,970.28 |
| | GBP | 15,063,708.81 |
| | SEK | 1,881,017.30 |
| | USD | 275,016.64 |
| | Total : | 84,006,622.61 |
| | Total : | 63,290.37 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ US Pioneer Fund

| | Currency | Amount in EUR |
|---------------------|----------------|-----------------------|
| Currency receivable | CZK | 83,777,442.69 |
| | EUR | 218,168,837.79 |
| | USD | 8,965,373.51 |
| | Total : | 310,911,653.99 |
| Currency payable | CZK | 1,524,709.58 |
| | EUR | 7,368,882.45 |
| | USD | 309,541,996.77 |
| | Total : | 318,435,588.80 |
| | Total : | -7,523,934.81 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Wells Fargo US Equity Mid Cap

| | Currency | Amount in USD |
|---------------------|----------------|---------------------|
| Currency receivable | EUR | 5,851,754.19 |
| | USD | 381,592.23 |
| | Total : | 6,233,346.42 |
| Currency payable | EUR | 378,530.48 |
| | USD | 6,008,790.33 |
| | Total : | 6,387,320.81 |
| | Total : | -153,974.39 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Asia Equity Concentrated

| | Currency | Amount in USD |
|---------------------|----------------|---------------------|
| Currency receivable | EUR | 1,728,248.34 |
| | USD | 31,920.91 |
| | Total : | 1,760,169.25 |
| Currency payable | EUR | 31,821.48 |
| | USD | 1,774,853.99 |
| | Total : | 1,806,675.47 |
| | Total : | -46,506.22 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Emerging Markets Equity Focus

| | Currency | Amount in USD |
|---------------------|----------------|----------------------|
| Currency receivable | CHF | 1,454,871.14 |
| | EUR | 91,959,756.03 |
| | GBP | 35,380.20 |
| | PLN | 137.83 |
| | USD | 2,652,079.52 |
| | Total : | 96,102,224.72 |
| Currency payable | CHF | 32,575.02 |
| | EUR | 2,598,780.97 |
| | GBP | 365.73 |
| | PLN | 1.38 |
| | USD | 95,977,937.99 |
| | Total : | 98,609,661.09 |
| | Total : | -2,507,436.37 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Emerging World Equity

| | Currency | Amount in USD |
|---------------------|----------------|----------------------|
| Currency receivable | BRL | 13,628,860.88 |
| | CZK | 7,663,196.67 |
| | Total : | 21,292,057.55 |
| Currency payable | USD | 20,774,195.29 |
| | Total : | 20,774,195.29 |
| | Total : | 517,862.26 |

The maximal final expiry date for the open contracts will be 03 August 2021.

The counterparties of the forwards are CITIGROUP GLOBAL MARKETS EUROPE AG and SOCIETE GENERALE.

■ Latin America Equity

| | Currency | Amount in USD |
|---------------------|----------------|---------------------|
| Currency receivable | BRL | 1,908,040.52 |
| | Total : | 1,908,040.52 |
| Currency payable | USD | 1,802,400.28 |
| | Total : | 1,802,400.28 |
| | Total : | 105,640.24 |

The final expiry date for all open contracts will be 03 August 2021.

The counterparty of the forwards is CITIGROUP GLOBAL MARKETS EUROPE AG.

■ Equity MENA

| | Currency | Amount in USD |
|---------------------|----------------|---------------------|
| Currency receivable | EUR | 7,298,415.48 |
| | USD | 105,266.04 |
| | Total : | 7,403,681.52 |
| Currency payable | EUR | 104,411.44 |
| | USD | 7,498,267.82 |
| | Total : | 7,602,679.26 |
| | Total : | -198,997.74 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Equity Emerging Conservative

| | Currency | Amount in USD |
|---------------------|----------------|----------------------|
| Currency receivable | EUR | 15,347,766.61 |
| | USD | 3,129,760.33 |
| | Total : | 18,477,526.94 |
| Currency payable | EUR | 3,111,884.50 |

| | | |
|--|----------------|----------------------|
| | USD | 15,781,435.70 |
| | Total : | 18,893,320.20 |
| | Total : | -415,793.26 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ European Equity Conservative

| | Currency | Amount in EUR |
|---------------------|----------------|---------------------|
| Currency receivable | CHF | 1,277,862.63 |
| | EUR | 90.43 |
| | USD | 92.41 |
| | Total : | 1,278,045.47 |
| Currency payable | EUR | 1,283,656.28 |
| | USD | 92.37 |
| | Total : | 1,283,748.65 |
| | Total : | -5,703.18 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Global Equity Conservative

| | Currency | Amount in USD |
|---------------------|----------------|---------------------|
| Currency receivable | EUR | 7,734,298.39 |
| | USD | 141,610.48 |
| | Total : | 7,875,908.87 |
| Currency payable | EUR | 140,945.57 |
| | USD | 7,945,253.53 |
| | Total : | 8,086,199.10 |
| | Total : | -210,290.23 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ European Convertible Bond

| | Currency | Amount in EUR |
|---------------------|----------------|----------------------|
| Currency receivable | CHF | 3,193,248.26 |
| | EUR | 33,384,688.94 |
| | USD | 2,697,169.27 |
| | Total : | 39,275,106.47 |
| Currency payable | CHF | 6,842,674.84 |
| | EUR | 5,865,233.57 |
| | GBP | 2,212,443.24 |
| | USD | 24,443,096.48 |
| | Total : | 39,363,448.13 |
| | Total : | -88,341.66 |

The final expiry date for all open contracts will be 21 July 2021.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA and UBS EUROPE SE.

■ Global Convertible Bond

| | Currency | Amount in EUR |
|---------------------|----------------|-----------------------|
| Currency receivable | CHF | 1,459,770.63 |
| | EUR | 142,869,190.43 |
| | USD | 16,529,679.19 |
| | Total : | 160,858,640.25 |
| Currency payable | AUD | 442,986.67 |
| | CHF | 3,963,848.17 |
| | EUR | 17,740,016.98 |
| | GBP | 931,555.05 |
| | HKD | 4,667,233.55 |
| | JPY | 9,114,498.24 |
| | SGD | 1,003,204.33 |
| | | |

| | | |
|--|----------------|-----------------------|
| | USD | 123,277,873.10 |
| | Total : | 161,141,216.09 |
| | Total : | -282,575.84 |

The maximal final expiry date for the open contracts will be 21 July 2021.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BOFA SECURITIES EUROPE SA FRANCE, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Euro Aggregate Bond

| | Currency | Amount in EUR |
|---------------------|------------------|----------------------|
| Currency receivable | EUR | 17,630,633.32 |
| | GBP | 3,994,915.89 |
| | USD | 4,044,917.01 |
| | Total : | 25,670,466.22 |
| Currency payable | CAD | 7,826,226.49 |
| | EUR | 7,928,448.24 |
| | GBP | 4,074,959.03 |
| | USD | 5,789,674.23 |
| | Total : | 25,619,307.99 |
| Total : | 51,158.23 | |

The maximal final expiry date for the open contracts will be 29 July 2021.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, DEUTSCHE BANK AG, JP MORGAN AG and SOCIETE GENERALE.

■ Euro Corporate Bond

| | Currency | Amount in EUR |
|---------------------|----------------------|-----------------------|
| Currency receivable | CZK | 3,353,194.28 |
| | EUR | 97,443,819.67 |
| | USD | 9,292,493.12 |
| | Total : | 110,089,507.07 |
| Currency payable | CZK | 3,364,178.61 |
| | EUR | 12,610,360.58 |
| | USD | 95,972,142.33 |
| | Total : | 111,946,681.52 |
| Total : | -1,857,174.45 | |

The maximal final expiry date for the open contracts will be 16 September 2021.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, JP MORGAN AG, MORGAN STANLEY EUROPE SE and SOCIETE GENERALE.

■ Euro Corporate Short Term Bond

| | Currency | Amount in EUR |
|---------------------|--------------------|----------------------|
| Currency receivable | EUR | 24,724,778.48 |
| | USD | 12,627,913.46 |
| | Total : | 37,352,691.94 |
| Currency payable | EUR | 12,361,231.78 |
| | USD | 25,255,826.92 |
| | Total : | 37,617,058.70 |
| Total : | -264,366.76 | |

The final expiry date for all open contracts will be 16 September 2021.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG and MORGAN STANLEY EUROPE SE.

■ Euro Government Bond

| | Currency | Amount in EUR |
|---------------------|----------------|---------------------|
| Currency receivable | EUR | 6,587,349.44 |
| | Total : | 6,587,349.44 |
| Currency payable | CAD | 5,308,223.19 |

| | | |
|--|----------------|---------------------|
| | USD | 1,306,215.36 |
| | Total : | 6,614,438.55 |
| | Total : | -27,089.11 |

The final expiry date for all open contracts will be 29 July 2021.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE and ROYAL BANK OF CANADA.

■ Euro Inflation Bond

| | Currency | Amount in EUR |
|---------------------|----------------|---------------------|
| Currency receivable | EUR | 2,623,609.84 |
| | Total : | 2,623,609.84 |
| Currency payable | CAD | 2,381,895.02 |
| | USD | 252,815.88 |
| | Total : | 2,634,710.90 |
| | Total : | -11,101.06 |

The final expiry date for all open contracts will be 29 July 2021.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE and ROYAL BANK OF CANADA.

■ Strategic Bond

| | Currency | Amount in EUR |
|---------------------|----------------|-----------------------|
| Currency receivable | CNH | 22,584,432.21 |
| | CZK | 62,029,461.78 |
| | EUR | 642,957,967.50 |
| | MXN | 9,943,027.15 |
| | RUB | 9,638,293.42 |
| | TWD | 21,919,299.72 |
| | USD | 124,413,013.01 |
| | Total : | 893,485,494.79 |
| Currency payable | BRL | 9,341,413.62 |
| | CZK | 301,980.14 |
| | EUR | 172,497,980.45 |
| | GBP | 39,595,255.33 |
| | MXN | 9,923,602.23 |
| | TWD | 21,922,831.90 |
| | USD | 649,351,893.17 |
| | ZAR | 5,705,364.97 |
| | Total : | 908,640,321.81 |
| | Total : | -15,154,827.02 |

The maximal final expiry date for the open contracts will be 02 September 2021.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Euro High Yield Bond

| | Currency | Amount in EUR |
|---------------------|----------------|-----------------------|
| Currency receivable | AUD | 208,349.00 |
| | CZK | 20,073,612.88 |
| | EUR | 101,159,576.81 |
| | GBP | 6,797,414.93 |
| | USD | 976,677.17 |
| | ZAR | 185,122.51 |
| | Total : | 129,400,753.30 |
| Currency payable | EUR | 28,307,084.74 |
| | GBP | 79,611,605.27 |
| | USD | 21,370,906.58 |
| | Total : | 129,289,596.59 |
| | Total : | 111,156.71 |

The maximal final expiry date for the open contracts will be 30 July 2021.

The counterparties of the forwards are BNP PARIBAS, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE SE, ROYAL BANK OF CANADA and SOCIETE GENERALE.

■ Euro High Yield Short Term Bond

| | Currency | Amount in EUR |
|---------------------|----------------|----------------------|
| Currency receivable | CZK | 2,916,012.53 |
| | EUR | 11,889,829.07 |
| | GBP | 442,416.06 |
| | Total : | 15,248,257.66 |
| Currency payable | EUR | 3,370,336.85 |
| | GBP | 11,025,473.85 |
| | USD | 825,847.34 |
| | Total : | 15,221,658.04 |
| | Total : | 26,599.62 |

The maximal final expiry date for the open contracts will be 30 July 2021.

The counterparties of the forwards are CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE SE, ROYAL BANK OF CANADA and SOCIETE GENERALE.

■ Global Subordinated Bond

| | Currency | Amount in EUR |
|---------------------|----------------|-----------------------|
| Currency receivable | DKK | 758,483.44 |
| | EUR | 460,348,242.03 |
| | GBP | 267,562.00 |
| | USD | 2,655,896.95 |
| | Total : | 464,030,184.42 |
| Currency payable | CAD | 6,406,111.29 |
| | EUR | 3,610,352.58 |
| | GBP | 84,355,030.50 |
| | SEK | 16,393,763.02 |
| | USD | 364,426,158.24 |
| | Total : | 475,191,415.63 |
| | Total : | -11,161,231.21 |

The maximal final expiry date for the open contracts will be 29 September 2021.

The counterparties of the forwards are GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG and THE ROYAL BANK OF SCOTLAND N V.

■ Pioneer Global High Yield Bond

| | Currency | Amount in EUR |
|---------------------|----------------|-----------------------|
| Currency receivable | AUD | 8,164,800.83 |
| | CZK | 8,353,510.21 |
| | EUR | 63,003,259.84 |
| | GBP | 363,065.01 |
| | NOK | 6,553,197.41 |
| | USD | 36,140,283.64 |
| | ZAR | 25,146,216.11 |
| | Total : | 147,724,333.05 |
| Currency payable | CZK | 253,566.49 |
| | EUR | 40,538,739.42 |
| | GBP | 1,327,974.84 |
| | NOK | 553.43 |
| | USD | 108,346,200.63 |
| | ZAR | 145,938.66 |
| | Total : | 150,612,973.47 |
| | Total : | -2,888,640.42 |

The maximal final expiry date for the open contracts will be 28 September 2021.

The counterparties of the forwards are BANK OF AMERICA, BANK OF NEW YORK MELLON, CITIBANK NA, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC BANK USA NA NEW YORK, JPMORGAN CHASE BANK NA, SOCIETE GENERALE, STATE STREET BANK & TRUST CO and STATE STREET BANK BOSTON.

■ Pioneer Global High Yield ESG Improvers Bond

| | Currency | Amount in USD |
|---------------------|----------------|---------------------|
| Currency receivable | EUR | 5,143,958.62 |
| | USD | 1,617,812.56 |
| | Total : | 6,761,771.18 |
| Currency payable | EUR | 1,582,781.32 |

| | | |
|--|----------------|---------------------|
| | USD | 5,284,738.81 |
| | Total : | 6,867,520.13 |
| | Total : | -105,748.95 |

The maximal final expiry date for the open contracts will be 26 August 2021.

The counterparties of the forwards are CITIBANK NA, GOLDMAN SACHS INTERNATIONAL LTD LONDON, JPMORGAN CHASE BANK NA and SOCIETE GENERALE.

■ Pioneer US High Yield Bond

| | Currency | Amount in EUR |
|---------------------|----------------|-----------------------|
| Currency receivable | AUD | 63,851,284.47 |
| | EUR | 72,563,990.58 |
| | GBP | 1,083,448.49 |
| | USD | 14,475,191.43 |
| | ZAR | 97,253,770.15 |
| | Total : | 249,227,685.12 |
| Currency payable | AUD | 1,546,989.24 |
| | EUR | 8,283,042.03 |
| | USD | 243,756,485.02 |
| | ZAR | 4,565,857.36 |
| | Total : | 258,152,373.65 |
| | Total : | -8,924,688.53 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Total Hybrid Bond

| | Currency | Amount in EUR |
|---------------------|----------------|-----------------------|
| Currency receivable | EUR | 136,497,825.94 |
| | GBP | 4,559,682.97 |
| | USD | 17,173,962.31 |
| | Total : | 158,231,471.22 |
| Currency payable | EUR | 21,553,222.93 |
| | GBP | 12,795,028.76 |
| | USD | 126,279,134.65 |
| | Total : | 160,627,386.34 |
| | Total : | -2,395,915.12 |

The final expiry date for all open contracts will be 16 September 2021.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Global Aggregate Bond

| | Currency | Amount in USD |
|---------------------|----------|------------------|
| Currency receivable | AUD | 328,409,600.78 |
| | BRL | 185,702,484.03 |
| | CAD | 119,502,901.87 |
| | CHF | 98,963,652.02 |
| | CNH | 77,875,551.60 |
| | CZK | 35,109,270.47 |
| | DKK | 2,452,692.20 |
| | EUR | 3,502,835,891.86 |
| | GBP | 33,898,310.87 |
| | HUF | 64,404,056.23 |
| | IDR | 78,414,072.32 |
| | INR | 49,905,903.36 |
| | KRW | 90,720,899.39 |
| | MXN | 125,240,519.45 |
| | NOK | 230,887,922.72 |
| | NZD | 176,520,569.54 |
| | PLN | 40,191,764.71 |
| | RUB | 210,248,797.22 |
| | SEK | 156,300,781.87 |
| | SGD | 119,836,270.39 |
| | TRY | 84,406,656.86 |
| | USD | 4,491,667,995.54 |
| | ZAR | 150,638,669.96 |

| | | Total : | 10,454,135,235.26 |
|-------------------------|----------------|--------------------------|--------------------------|
| Currency payable | AUD | | 266,921,482.36 |
| | BRL | | 69,333,905.67 |
| | CAD | | 156,198,079.76 |
| | CHF | | 346,356,623.91 |
| | CZK | | 141,569,233.89 |
| | EUR | | 2,679,344,638.99 |
| | GBP | | 192,258,403.54 |
| | HUF | | 40,579,596.65 |
| | IDR | | 36,932,982.63 |
| | ILS | | 165,000,551.36 |
| | INR | | 17,771,847.21 |
| | JPY | | 289,598,868.33 |
| | KRW | | 62,964,031.42 |
| | MXN | | 69,025,127.72 |
| | NOK | | 138,583,960.42 |
| | NZD | | 185,240,982.98 |
| | PLN | | 21,983,143.38 |
| | RUB | | 29,561,165.10 |
| | SEK | | 43,131,821.44 |
| | SGD | | 187,059,944.11 |
| TRY | | 34,543,511.80 | |
| TWD | | 244,284,572.07 | |
| USD | | 4,710,103,088.97 | |
| ZAR | | 334,799,196.75 | |
| | Total : | 10,463,146,760.46 | |
| | Total : | -9,011,525.20 | |

The maximal final expiry date for the open contracts will be 19 April 2022.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY BANK AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Global Bond

| | Currency | Amount in USD |
|----------------------------|-----------------|-----------------------|
| Currency receivable | AUD | 18,695,980.98 |
| | BRL | 7,533,677.68 |
| | CAD | 10,244,710.60 |
| | CHF | 6,949,306.66 |
| | CNH | 4,194,864.31 |
| | EUR | 140,061,668.96 |
| | HUF | 2,248,326.47 |
| | IDR | 3,687,780.66 |
| | INR | 1,564,777.93 |
| | JPY | 35,490,697.11 |
| | KRW | 4,288,959.79 |
| | MXN | 7,810,765.79 |
| | NOK | 10,251,075.07 |
| | NZD | 9,026,745.07 |
| | PLN | 2,159,604.56 |
| | RUB | 9,677,622.54 |
| | SEK | 6,624,551.84 |
| | SGD | 5,198,740.04 |
| | TRY | 3,735,578.66 |
| | USD | 250,254,867.99 |
| ZAR | 8,845,831.11 | |
| | Total : | 548,546,133.82 |
| Currency payable | AUD | 13,199,924.34 |
| | BRL | 3,286,385.18 |
| | CAD | 7,019,115.57 |
| | CHF | 18,202,095.95 |
| | CZK | 7,512,673.40 |
| | EUR | 164,491,649.79 |
| | GBP | 3,343,810.53 |
| | HUF | 3,417,504.86 |
| | IDR | 1,816,703.47 |
| | ILS | 8,988,581.23 |
| | INR | 982,774.96 |
| | JPY | 4,646,683.94 |
| | KRW | 1,989,058.75 |
| | MXN | 3,610,089.31 |
| | NOK | 6,460,002.01 |
| | NZD | 10,012,387.77 |

| | | |
|--|----------------|-----------------------|
| | PLN | 901,148.86 |
| | RUB | 1,475,582.69 |
| | SEK | 1,178,893.63 |
| | SGD | 8,788,032.78 |
| | TRY | 1,838,608.05 |
| | TWD | 12,993,274.44 |
| | USD | 245,302,540.82 |
| | ZAR | 17,045,858.68 |
| | Total : | 548,503,381.01 |
| | Total : | 42,752.81 |

The maximal final expiry date for the open contracts will be 19 April 2022.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY BANK AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK BOSTON, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Global Corporate Bond

| | Currency | Amount in USD |
|---------------------|----------------|-------------------------|
| Currency receivable | CAD | 557,292.73 |
| | EUR | 679,851,092.47 |
| | GBP | 1,689.81 |
| | USD | 534,237,458.72 |
| | Total : | 1,214,647,533.73 |
| Currency payable | EUR | 446,169,935.27 |
| | GBP | 74,807,397.57 |
| | USD | 698,967,010.67 |
| | Total : | 1,219,944,343.51 |
| | Total : | -5,296,809.78 |

The maximal final expiry date for the open contracts will be 29 September 2021.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG, MORGAN STANLEY EUROPE SE and SOCIETE GENERALE.

■ Global Corporate ESG Improvers Bond

| | Currency | Amount in USD |
|---------------------|-------------------|----------------------|
| Currency receivable | EUR | 10,810,292.51 |
| | USD | 33,467,062.12 |
| | Total : | 44,277,354.63 |
| Currency payable | EUR | 29,003,219.45 |
| | GBP | 3,564,888.91 |
| | USD | 11,084,623.15 |
| | Total : | 43,652,731.51 |
| Total : | 624,623.12 | |

The maximal final expiry date for the open contracts will be 29 September 2021.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, JP MORGAN AG, ROYAL BANK OF CANADA, SOCIETE GENERALE and STANDARD CHARTERED BANK AG.

■ Global High Yield Bond

| | Currency | Amount in USD |
|---------------------|----------------------|-----------------------|
| Currency receivable | EUR | 65,222,188.56 |
| | GBP | 168,933,365.00 |
| | USD | 73,716,005.11 |
| | Total : | 307,871,558.67 |
| Currency payable | EUR | 35,679,007.21 |
| | GBP | 36,461,321.65 |
| | USD | 239,894,800.37 |
| | Total : | 312,035,129.23 |
| Total : | -4,163,570.56 | |

The maximal final expiry date for the open contracts will be 15 July 2021.

The counterparties of the forwards are JPMORGAN CHASE BANK NA and SOCIETE GENERALE.

■ Global Inflation Bond

| | Currency | Amount in EUR |
|---------------------|-------------------|-----------------------|
| Currency receivable | EUR | 106,110,874.35 |
| | GBP | 1,339.74 |
| | USD | 1,575,494.65 |
| | Total : | 107,687,708.74 |
| Currency payable | AUD | 2,879,045.71 |
| | CAD | 23,070,354.61 |
| | EUR | 1,534,980.21 |
| | GBP | 46,105,250.70 |
| | JPY | 2,437,891.48 |
| | NZD | 1,395,537.83 |
| | USD | 30,341,107.52 |
| | Total : | 107,764,168.06 |
| Total : | -76,459.32 | |

The maximal final expiry date for the open contracts will be 29 July 2021.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, DEUTSCHE BANK AG, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

■ Optimal Yield

| | Currency | Amount in EUR |
|---------------------|----------------------|-----------------------|
| Currency receivable | EUR | 111,584,152.22 |
| | SEK | 164,334.77 |
| | USD | 8,337,164.03 |
| | Total : | 120,085,651.02 |
| Currency payable | EUR | 8,347,003.72 |
| | GBP | 13,427,247.93 |
| | USD | 101,224,995.78 |
| | Total : | 122,999,247.43 |
| Total : | -2,913,596.41 | |

The maximal final expiry date for the open contracts will be 02 September 2021.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, GOLDMAN SACHS BANK EUROPE SE, SOCIETE GENERALE, STANDARD CHARTERED BANK AG and UBS EUROPE SE.

■ Optimal Yield Short Term

| | Currency | Amount in EUR |
|---------------------|----------------------|-----------------------|
| Currency receivable | EUR | 173,991,010.62 |
| | USD | 3,789,621.31 |
| | Total : | 177,780,631.93 |
| Currency payable | EUR | 3,692,712.79 |
| | GBP | 12,764,030.30 |
| | USD | 166,238,054.63 |
| | Total : | 182,694,797.72 |
| Total : | -4,914,165.79 | |

The final expiry date for all open contracts will be 02 September 2021.

The counterparties of the forwards are BNP PARIBAS, GOLDMAN SACHS BANK EUROPE SE, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE and THE ROYAL BANK OF SCOTLAND N V.

■ Pioneer Strategic Income

| | Currency | Amount in EUR |
|---------------------|----------|----------------|
| Currency receivable | AUD | 187,396,867.07 |
| | CHF | 451,870.60 |
| | CZK | 77,642,791.20 |
| | EGP | 4,598,841.45 |
| | EUR | 700,187,558.24 |
| | GBP | 26,559,431.01 |
| | GHS | 7,874,127.18 |
| | IDR | 5,425,336.96 |
| | INR | 23,102,519.33 |
| | KRW | 16,141,184.32 |
| | NOK | 42,180,771.84 |
| | PEN | 14,451,578.35 |
| | PLN | 28,907,561.91 |

| | | |
|-------------------------|----------------|-------------------------|
| | SEK | 46,578,853.77 |
| | SGD | 15,585,703.06 |
| | USD | 175,900,588.26 |
| | ZAR | 341,325,356.41 |
| | Total : | 1,714,310,940.96 |
| Currency payable | AUD | 3,082,558.83 |
| | CZK | 8,324,069.16 |
| | EUR | 122,536,003.92 |
| | GBP | 9,137,118.46 |
| | IDR | 8,633,919.57 |
| | INR | 8,678,590.94 |
| | MXN | 19,952,312.08 |
| | NOK | 13,890,073.38 |
| | SEK | 10,831,690.00 |
| | USD | 1,543,893,775.24 |
| | ZAR | 10,515,923.07 |
| | Total : | 1,759,476,034.65 |
| | Total : | -45,165,093.69 |

The maximal final expiry date for the open contracts will be 28 September 2021.

The counterparties of the forwards are BANK OF AMERICA, BANK OF NEW YORK MELLON, BROWN BROTHERS HARRIMAN AND CO, CITIBANK NA, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC BANK USA NA NEW YORK, JPMORGAN CHASE BANK NA, SOCIETE GENERALE and STATE STREET BANK & TRUST CO.

■ Pioneer US Bond

| | Currency | Amount in EUR |
|----------------------------|----------------|-----------------------|
| Currency receivable | AUD | 1,756,934.80 |
| | CHF | 3,574,259.19 |
| | EUR | 244,382,567.83 |
| | GBP | 269,491.16 |
| | SGD | 547,643.17 |
| | USD | 10,245,797.38 |
| | ZAR | 65,455,844.73 |
| | Total : | 326,232,538.26 |
| Currency payable | AUD | 98,731.46 |
| | CHF | 1,448,012.93 |
| | EUR | 5,797,606.27 |
| | SGD | 8,876.45 |
| | USD | 326,179,092.00 |
| | ZAR | 2,733,966.64 |
| | Total : | 336,266,285.75 |
| | Total : | -10,033,747.49 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer US Corporate Bond

| | Currency | Amount in USD |
|----------------------------|----------------|-----------------------|
| Currency receivable | EUR | 133,111,963.61 |
| | SEK | 90,098.30 |
| | USD | 15,445,776.01 |
| | Total : | 148,647,837.92 |
| Currency payable | EUR | 15,323,011.63 |
| | USD | 136,842,427.78 |
| | Total : | 152,165,439.41 |
| | Total : | -3,517,601.49 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Emerging Markets Blended Bond

| | Currency | Amount in EUR |
|----------------------------|----------|------------------|
| Currency receivable | BRL | 151,493,749.81 |
| | CNH | 149,462,942.44 |
| | CNY | 108,993,970.98 |
| | COP | 9,889,398.43 |
| | CZK | 60,009,580.88 |
| | EUR | 1,685,181,261.82 |
| | GBP | 1,359,841,076.72 |

| | | |
|-------------------------|----------------|-------------------------|
| | HUF | 33,421,332.10 |
| | IDR | 42,434,146.89 |
| | ILS | 19,396,323.08 |
| | INR | 105,013,948.28 |
| | KRW | 212,541,296.85 |
| | MXN | 171,383,566.50 |
| | MYR | 29,116,687.80 |
| | PEN | 4,534,118.21 |
| | PHP | 28,113,875.13 |
| | PLN | 105,954,651.15 |
| | RON | 25,896,692.23 |
| | RUB | 161,264,554.24 |
| | SGD | 109,254,499.93 |
| | THB | 68,878,294.13 |
| | TRY | 41,593,892.01 |
| | TWD | 23,010,830.63 |
| | USD | 301,777,572.89 |
| | ZAR | 66,992,447.68 |
| | Total : | 5,075,450,710.81 |
| Currency payable | BRL | 29,810,022.35 |
| | CLP | 65,782,925.71 |
| | CZK | 27,370.21 |
| | EUR | 2,285,553,126.76 |
| | GBP | 21,599,309.85 |
| | IDR | 9,092,759.20 |
| | JPY | 1,404,442.15 |
| | MXN | 60,655,984.18 |
| | MYR | 2,037,657.67 |
| | PLN | 862,372.73 |
| | RUB | 96,777,198.21 |
| | TWD | 68,713,505.16 |
| | USD | 2,335,053,102.10 |
| | ZAR | 118,938,110.76 |
| | Total : | 5,096,307,887.04 |
| | Total : | -20,857,176.23 |

The maximal final expiry date for the open contracts will be 30 September 2021.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Emerging Markets Bond

| | Currency | Amount in EUR |
|----------------------------|----------------|-------------------------|
| Currency receivable | AUD | 328,122,074.72 |
| | CZK | 115,564,059.32 |
| | EUR | 619,797,687.10 |
| | GBP | 17,987,533.41 |
| | RUB | 108,754,360.68 |
| | SGD | 104,397.51 |
| | USD | 530,447,130.02 |
| | ZAR | 1,476,560,313.76 |
| | Total : | 3,197,337,556.52 |
| Currency payable | AUD | 17,139,299.48 |
| | BRL | 26,752,264.44 |
| | CZK | 109,977.69 |
| | EUR | 241,731,448.03 |
| | GBP | 3,548,758.19 |
| | JPY | 162,327,191.17 |
| | USD | 2,773,626,504.04 |
| | ZAR | 73,528,116.26 |
| | Total : | 3,298,763,559.30 |
| | Total : | -101,426,002.78 |

The maximal final expiry date for the open contracts will be 03 September 2021.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, GOLDMAN SACHS BANK EUROPE SE, MORGAN STANLEY BANK AG, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE, STATE STREET BANK INTERNATIONAL GMBH, UBS EUROPE SE and UNICREDIT BANK AG (HYPOVEREINSBANK).

■ Emerging Markets Corporate Bond

| | Currency | Amount in USD |
|---------------------|----------------|-----------------------|
| Currency receivable | EUR | 229,314,174.24 |
| | USD | 75,918,584.96 |
| | Total : | 305,232,759.20 |
| Currency payable | EUR | 73,676,242.88 |
| | USD | 235,625,755.42 |
| | Total : | 309,301,998.30 |
| | Total : | -4,069,239.10 |

The maximal final expiry date for the open contracts will be 02 September 2021.

The counterparties of the forwards are BNP PARIBAS, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE and STATE STREET BANK INTERNATIONAL GMBH.

■ Emerging Markets Green Bond

| | Currency | Amount in USD |
|---------------------|----------------|-----------------------|
| Currency receivable | EUR | 152,089,933.05 |
| | GBP | 20,428,101.12 |
| | USD | 47,554,418.43 |
| | Total : | 220,072,452.60 |
| Currency payable | CHF | 7,469,298.76 |
| | EUR | 38,761,972.91 |
| | USD | 177,098,365.80 |
| | Total : | 223,329,637.47 |
| | Total : | -3,257,184.87 |

The maximal final expiry date for the open contracts will be 02 September 2021.

The counterparties of the forwards are BNP PARIBAS, ROYAL BANK OF CANADA, SOCIETE GENERALE and STATE STREET BANK INTERNATIONAL GMBH.

■ Emerging Markets Corporate High Yield Bond

| | Currency | Amount in EUR |
|---------------------|----------------|---------------------|
| Currency receivable | EUR | 98,020.99 |
| | USD | 6,492,021.59 |
| | Total : | 6,590,042.58 |
| Currency payable | EUR | 6,302,741.02 |
| | USD | 100,719.18 |
| | Total : | 6,403,460.20 |
| | Total : | 186,582.38 |

The maximal final expiry date for the open contracts will be 02 September 2021.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE and STATE STREET BANK INTERNATIONAL GMBH.

■ Emerging Markets Hard Currency Bond

| | Currency | Amount in EUR |
|---------------------|----------------|-------------------------|
| Currency receivable | CHF | 39,856,674.85 |
| | EUR | 632,308,079.20 |
| | SGD | 14,295.28 |
| | USD | 363,567,434.85 |
| | Total : | 1,035,746,484.18 |
| Currency payable | CHF | 368,742.58 |
| | EUR | 394,387,789.09 |
| | USD | 651,221,379.17 |
| | Total : | 1,045,977,910.84 |
| | Total : | -10,231,426.66 |

The maximal final expiry date for the open contracts will be 02 September 2021.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, GOLDMAN SACHS BANK EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE and THE ROYAL BANK OF SCOTLAND N V.

■ Emerging Markets Local Currency Bond

| | Currency | Amount in EUR |
|---------------------|----------|---------------|
| Currency receivable | CNH | 11,505,276.79 |

| | | |
|-------------------------|----------------|-----------------------|
| | CZK | 17,007,884.98 |
| | EUR | 129,598,507.91 |
| | KRW | 8,472,887.18 |
| | MYR | 16,650,711.00 |
| | PLN | 29,973,507.75 |
| | RUB | 34,135,902.80 |
| | THB | 72,772,804.62 |
| | TRY | 33,451,985.58 |
| | USD | 121,397,719.72 |
| | ZAR | 223,266.69 |
| | Total : | 475,190,455.02 |
| Currency payable | CNH | 11,511,069.48 |
| | CZK | 26,475.52 |
| | EUR | 37,396,156.92 |
| | KRW | 8,474,445.14 |
| | RON | 9,992,179.48 |
| | THB | 16,804,312.76 |
| | TRY | 45,940,254.73 |
| | TWD | 11,168,235.12 |
| | USD | 299,320,555.48 |
| | ZAR | 39,415,254.46 |
| | Total : | 480,048,939.09 |
| | Total : | -4,858,484.07 |

The maximal final expiry date for the open contracts will be 12 October 2021.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK INTERNATIONAL GMBH and UNICREDIT BANK AG (HYPOVEREINSBANK).

■ Emerging Markets Short Term Bond

| | Currency | Amount in USD |
|----------------------------|----------------|-----------------------|
| Currency receivable | CZK | 9,754,474.99 |
| | EUR | 465,364,081.77 |
| | GBP | 163,572.26 |
| | USD | 168,225,369.54 |
| | Total : | 643,507,498.56 |
| Currency payable | EUR | 147,639,226.08 |
| | GBP | 15,874,806.82 |
| | USD | 488,280,750.61 |
| | Total : | 651,794,783.51 |
| | Total : | -8,287,284.95 |

The maximal final expiry date for the open contracts will be 02 September 2021.

The counterparties of the forwards are BNP PARIBAS, SOCIETE GENERALE, STANDARD CHARTERED BANK AG and STATE STREET BANK INTERNATIONAL GMBH.

■ Euro Multi-Asset Target Income

| | Currency | Amount in EUR |
|----------------------------|----------------|-----------------------|
| Currency receivable | AUD | 5,063,270.38 |
| | BRL | 6,125,607.37 |
| | CAD | 4,766,054.80 |
| | CLP | 2,406,515.20 |
| | CNY | 20,060,098.56 |
| | CZK | 2,611,797.96 |
| | EUR | 260,520,953.91 |
| | HKD | 1,194,215.30 |
| | IDR | 5,419,828.86 |
| | INR | 2,253,238.32 |
| | JPY | 12,571,327.70 |
| | KRW | 1,768,540.21 |
| | MXN | 1,634,664.23 |
| | NOK | 7,552,913.78 |
| | NZD | 4,121,938.82 |
| | RUB | 8,107,071.28 |
| | SEK | 3,391,100.97 |
| | USD | 20,477,040.37 |
| | ZAR | 2,434,724.91 |
| | Total : | 372,480,902.93 |
| Currency payable | AUD | 632,908.80 |
| | BRL | 1,344,379.65 |

| | | |
|--|----------------|-----------------------|
| | CHF | 22,262,773.73 |
| | CLP | 2,407,044.08 |
| | CNY | 1,592,138.49 |
| | DKK | 8,377,518.13 |
| | EUR | 60,873,674.31 |
| | GBP | 45,529,752.94 |
| | HKD | 4,429,453.10 |
| | INR | 567,228.17 |
| | KRW | 1,827,029.30 |
| | SEK | 1,281,520.72 |
| | TWD | 5,114,679.29 |
| | USD | 217,255,513.39 |
| | Total : | 373,495,614.10 |
| | Total : | -1,014,711.17 |

The maximal final expiry date for the open contracts will be 20 September 2021.

The counterparties of the forwards are CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE, STANDARD CHARTERED BANK AG and STATE STREET BANK INTERNATIONAL GMBH.

■ Global Multi-Asset

| | Currency | Amount in EUR |
|----------------------------|----------------|-----------------------|
| Currency receivable | AUD | 976,003.96 |
| | BRL | 329,144.33 |
| | CAD | 4,696,595.72 |
| | CHF | 638,386.39 |
| | CLP | 223,355.40 |
| | CNH | 1,243,559.90 |
| | COP | 122,648.85 |
| | CZK | 616,082.25 |
| | EUR | 151,036,104.43 |
| | GBP | 2,027,628.53 |
| | HUF | 509,288.92 |
| | INR | 631,152.23 |
| | JPY | 1,023,244.53 |
| | KRW | 95,350.32 |
| | MXN | 221,568.91 |
| | MYR | 147,382.67 |
| | NOK | 6,477,957.85 |
| | NZD | 2,128,180.60 |
| | PHP | 289,293.07 |
| | PLN | 785,372.70 |
| | RUB | 527,311.49 |
| | SEK | 2,735,036.22 |
| | THB | 379,385.33 |
| TRY | 144,883.81 | |
| TWD | 45,674.27 | |
| USD | 11,158,330.37 | |
| ZAR | 177,146.61 | |
| | Total : | 189,386,069.66 |
| Currency payable | AUD | 2,614,276.36 |
| | BRL | 44,445.02 |
| | CAD | 1,150,153.24 |
| | CHF | 7,047,664.66 |
| | EUR | 14,008,184.47 |
| | GBP | 2,298,776.26 |
| | HKD | 559,748.09 |
| | HUF | 387,431.27 |
| | IDR | 269,803.95 |
| | ILS | 328,394.90 |
| | JPY | 15,445,736.40 |
| | MXN | 786,210.32 |
| | NOK | 230,249.45 |
| | NZD | 2,202,873.55 |
| | PLN | 506,131.19 |
| | RUB | 43,862.46 |
| | SEK | 1,828,346.30 |
| SGD | 774,731.82 | |
| TWD | 573,221.19 | |

| | | |
|--|----------------|-----------------------|
| | USD | 141,293,041.47 |
| | Total : | 192,393,282.37 |
| | Total : | -3,007,212.71 |

The maximal final expiry date for the open contracts will be 16 December 2021.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY BANK AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Global Multi-Asset Conservative

| | Currency | Amount in EUR |
|----------------------------|----------------|-------------------------|
| Currency receivable | AUD | 9,242,004.00 |
| | BRL | 4,838,552.68 |
| | CAD | 24,196,416.68 |
| | CHF | 8,711,748.90 |
| | CLP | 1,853,022.61 |
| | CNH | 13,945,626.77 |
| | COP | 1,787,978.46 |
| | EUR | 754,743,974.33 |
| | GBP | 1,937,937.24 |
| | HUF | 2,957,344.96 |
| | IDR | 1,283,115.80 |
| | INR | 8,181,404.95 |
| | JPY | 14,630,160.80 |
| | KRW | 418,712.28 |
| | MXN | 2,321,946.04 |
| | MYR | 2,421,812.78 |
| | NOK | 36,709,915.37 |
| | NZD | 12,011,296.52 |
| | PEN | 1,211,316.79 |
| | PHP | 2,641,461.79 |
| | PLN | 9,380,859.03 |
| | RUB | 10,551,567.27 |
| | SEK | 9,623,884.88 |
| | THB | 5,105,441.30 |
| | TRY | 1,733,227.16 |
| | TWD | 262,204.14 |
| USD | 50,040,164.45 | |
| ZAR | 2,673,833.92 | |
| | Total : | 995,416,931.90 |
| Currency payable | AUD | 11,458,082.76 |
| | CAD | 9,787,970.51 |
| | CHF | 32,281,665.54 |
| | EUR | 87,681,564.91 |
| | GBP | 42,872,915.44 |
| | HUF | 1,535,481.30 |
| | IDR | 1,072,578.69 |
| | ILS | 2,042,569.71 |
| | JPY | 26,431,938.57 |
| | MXN | 2,800,500.60 |
| | NOK | 474,680.52 |
| | NZD | 12,501,143.23 |
| | PLN | 2,938,983.89 |
| | RUB | 598,340.05 |
| | SEK | 10,211,937.69 |
| | TRY | 255,277.85 |
| | TWD | 3,321,643.58 |
| USD | 760,650,656.15 | |
| | Total : | 1,008,917,930.99 |
| | Total : | -13,500,999.09 |

The maximal final expiry date for the open contracts will be 16 December 2021.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY BANK AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK BOSTON, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Global Multi-Asset Target Income

| | Currency | Amount in USD |
|----------------------------|----------|---------------|
| Currency receivable | BRL | 4,366,553.85 |
| | CLP | 1,034,780.97 |

| | | |
|-------------------------|----------------|-----------------------|
| | CNY | 11,670,790.91 |
| | CZK | 82,088,032.17 |
| | EUR | 232,746,610.09 |
| | HKD | 437,822.38 |
| | HUF | 3,383,549.25 |
| | IDR | 3,404,330.00 |
| | INR | 1,380,147.56 |
| | JPY | 7,479,054.30 |
| | KRW | 1,132,725.37 |
| | NOK | 4,335,028.75 |
| | NZD | 2,235,944.39 |
| | RON | 2,186,202.92 |
| | RUB | 4,961,423.18 |
| | SEK | 2,198,685.62 |
| | USD | 213,349,415.74 |
| | Total : | 578,391,097.45 |
| Currency payable | AUD | 375,393.88 |
| | BRL | 1,210,726.29 |
| | CHF | 12,018,180.65 |
| | CLP | 1,034,780.97 |
| | CZK | 1,148,266.96 |
| | DKK | 3,685,529.48 |
| | EUR | 148,273,453.45 |
| | GBP | 35,229,014.68 |
| | HKD | 2,536,794.39 |
| | HUF | 101,719.68 |
| | INR | 400,817.30 |
| | KRW | 1,424,756.14 |
| | MXN | 760,005.68 |
| | SEK | 502,890.86 |
| | TWD | 3,236,166.94 |
| | USD | 374,390,962.79 |
| | Total : | 586,329,460.14 |
| | Total : | -7,938,362.69 |

The maximal final expiry date for the open contracts will be 20 September 2021.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

■ Global Perspectives

| | Currency | Amount in EUR |
|----------------------------|----------------|-----------------------|
| Currency receivable | CAD | 1,700,106.08 |
| | CZK | 31,206,339.81 |
| | EUR | 81,809,459.57 |
| | GBP | 795,625.12 |
| | IDR | 1,955,536.23 |
| | JPY | 24,352,092.11 |
| | RUB | 1,786,099.25 |
| | USD | 20,570,670.72 |
| | Total : | 164,175,928.89 |
| Currency payable | CZK | 5,897,516.29 |
| | EUR | 78,201,447.84 |
| | GBP | 930,555.71 |
| | USD | 79,637,136.46 |
| | Total : | 164,666,656.30 |
| | Total : | -490,727.41 |

The maximal final expiry date for the open contracts will be 24 September 2021.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, DEUTSCHE BANK AG, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG and THE ROYAL BANK OF SCOTLAND N V.

■ Multi-Asset Real Return

| | Currency | Amount in EUR |
|----------------------------|----------|----------------|
| Currency receivable | CAD | 2,038,609.76 |
| | CZK | 9,052,889.35 |
| | EUR | 16,666,139.71 |
| | GBP | 2,325,362.32 |
| | JPY | 154,874,720.75 |

| | | Total : | 184,957,721.89 |
|-------------------------|-----|----------------|-----------------------|
| Currency payable | CHF | | 4,364,970.81 |
| | EUR | | 162,051,948.50 |
| | JPY | | 760,828.49 |
| | USD | | 15,995,792.61 |
| | | Total : | 183,173,540.41 |
| | | Total : | 1,784,181.48 |

The maximal final expiry date for the open contracts will be 15 September 2021.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, JP MORGAN AG, ROYAL BANK OF CANADA and SOCIETE GENERALE.

■ Multi-Asset Sustainable Future

| | Currency | Amount in EUR | |
|----------------------------|-----------------|----------------------|-------------------|
| Currency receivable | CHF | 2,960,665.42 | |
| | CZK | 16,227,457.56 | |
| | | Total : | |
| | | 19,188,122.98 | |
| Currency payable | EUR | 19,263,861.40 | |
| | | Total : | |
| | | 19,263,861.40 | |
| | | Total : | -75,738.42 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer Flexible Opportunities

| | Currency | Amount in USD | |
|----------------------------|-----------------|-----------------------|----------------------|
| Currency receivable | CZK | 4,450,571.06 | |
| | EUR | 106,145,002.01 | |
| | USD | 8,772,738.52 | |
| | | Total : | |
| | | 119,368,311.59 | |
| Currency payable | CZK | 131,669.92 | |
| | EUR | 8,533,541.66 | |
| | USD | 113,628,202.75 | |
| | | Total : | |
| | | 122,293,414.33 | |
| | | Total : | -2,925,102.74 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer Income Opportunities

| | Currency | Amount in USD | |
|----------------------------|-----------------|-----------------------|----------------------|
| Currency receivable | EUR | 170,764,091.03 | |
| | USD | 13,599,602.79 | |
| | | Total : | |
| | | 184,363,693.82 | |
| Currency payable | EUR | 13,391,056.23 | |
| | USD | 175,405,200.78 | |
| | | Total : | |
| | | 188,796,257.01 | |
| | | Total : | -4,432,563.19 |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Real Assets Target Income

| | Currency | Amount in USD |
|----------------------------|-----------------|-----------------------|
| Currency receivable | BRL | 754,222.94 |
| | CNY | 1,667,255.84 |
| | EUR | 71,842,146.99 |
| | IDR | 810,230.54 |
| | RUB | 1,444,413.23 |
| | USD | 132,738,441.80 |
| | | Total : |
| | | 209,256,711.34 |
| Currency payable | AUD | 1,726,811.84 |
| | BRL | 754,222.94 |
| | CAD | 2,341,905.20 |
| | DKK | 2,504,883.67 |
| | EUR | 78,595,719.64 |

| | | |
|--|----------------|-----------------------|
| | GBP | 17,821,736.84 |
| | HKD | 8,125,468.34 |
| | ILS | 1,381,049.38 |
| | JPY | 1,820,203.58 |
| | MXN | 1,175,008.78 |
| | NOK | 9,994,972.44 |
| | PLN | 2,337,954.55 |
| | SEK | 2,923,784.06 |
| | USD | 78,403,182.21 |
| | Total : | 209,906,903.47 |
| | Total : | -650,192.13 |

The maximal final expiry date for the open contracts will be 20 September 2021.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

■ Absolute Return Credit

| | Currency | Amount in EUR |
|---------------------|--------------------|----------------------|
| Currency receivable | EUR | 20,956,234.06 |
| | GBP | 10,976.31 |
| | USD | 422,272.26 |
| | Total : | 21,389,482.63 |
| Currency payable | EUR | 431,732.72 |
| | GBP | 1,523,367.66 |
| | USD | 20,053,971.25 |
| | Total : | 22,009,071.63 |
| Total : | -619,589.00 | |

The maximal final expiry date for the open contracts will be 29 September 2021.

The counterparties of the forwards are GOLDMAN SACHS BANK EUROPE SE, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE and THE ROYAL BANK OF SCOTLAND N V.

■ Absolute Return European Equity

| | Currency | Amount in EUR |
|---------------------|------------------|---------------------|
| Currency receivable | EUR | 3,236.90 |
| | HUF | 220,306.16 |
| | USD | 1,581,913.91 |
| | Total : | 1,805,456.97 |
| Currency payable | EUR | 1,762,515.07 |
| | HUF | 3,249.41 |
| | Total : | 1,765,764.48 |
| Total : | 39,692.49 | |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Absolute Return Multi-Strategy

| | Currency | Amount in EUR |
|---------------------|----------|----------------|
| Currency receivable | AUD | 13,335,467.75 |
| | BRL | 33,972,577.30 |
| | CAD | 44,804,034.36 |
| | CHF | 82,574,197.98 |
| | CLP | 13,609,567.89 |
| | CNH | 28,792,513.36 |
| | COP | 9,596,142.51 |
| | CZK | 43,114,667.23 |
| | DKK | 16,430,105.05 |
| | EGP | 4,414,343.92 |
| | EUR | 526,928,638.55 |
| | GBP | 46,932,043.52 |
| | HUF | 11,136,183.94 |
| | IDR | 17,124,926.82 |
| | ILS | 15,274,400.32 |
| | INR | 21,965,734.99 |
| | JPY | 58,665,532.53 |
| | KRW | 36,599,516.27 |
| | MXN | 10,421,129.01 |
| | NOK | 41,767,773.60 |

| | | |
|-------------------------|----------------|-------------------------|
| | NZD | 14,277,981.94 |
| | PHP | 10,079,215.16 |
| | PLN | 1,558,131.99 |
| | RUB | 26,194,450.35 |
| | SEK | 35,291,930.79 |
| | SGD | 5,782,705.79 |
| | THB | 7,900,854.57 |
| | TRY | 3,815,661.00 |
| | TWD | 20,064,385.15 |
| | USD | 400,747,793.21 |
| | ZAR | 19,725,204.84 |
| | Total : | 1,622,897,811.69 |
| Currency payable | AUD | 56,629,726.08 |
| | BRL | 23,441,622.92 |
| | CAD | 3,813,415.05 |
| | CHF | 56,270,264.74 |
| | CLP | 22,779,553.78 |
| | CNH | 30,351,281.33 |
| | COP | 8,705,131.42 |
| | CZK | 344,021.70 |
| | EUR | 339,892,622.25 |
| | GBP | 63,875,452.44 |
| | HKD | 13,242,847.06 |
| | HUF | 9,229,396.14 |
| | IDR | 14,541,964.74 |
| | ILS | 3,902,439.02 |
| | INR | 25,531,881.55 |
| | JPY | 79,395,844.18 |
| | KRW | 38,807,483.44 |
| | MXN | 23,997,907.83 |
| | NOK | 32,815,091.75 |
| | NZD | 44,895,891.76 |
| | PHP | 15,423,374.71 |
| | PLN | 13,781,303.01 |
| | RON | 12,779,686.47 |
| | SEK | 17,423,293.09 |
| | SGD | 14,635,217.36 |
| | THB | 24,053,425.46 |
| | TRY | 13,599,611.74 |
| | TWD | 6,373,448.08 |
| | USD | 603,560,719.55 |
| | ZAR | 19,901,790.27 |
| | Total : | 1,633,995,708.92 |
| | Total : | -11,097,897.23 |

The maximal final expiry date for the open contracts will be 20 September 2021.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY BANK AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET BANK BOSTON, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

■ Argo Bond

| | Currency | Amount in EUR |
|----------------------------|----------|----------------|
| Currency receivable | AUD | 18,554,936.75 |
| | BRL | 693,324.00 |
| | CAD | 17,264,803.19 |
| | CLP | 4,084,557.10 |
| | CNH | 701,846.53 |
| | CNY | 5,799,371.06 |
| | COP | 5,427,373.41 |
| | CZK | 2,293,685.20 |
| | EUR | 110,065,437.29 |
| | GBP | 2,414,346.14 |
| | HUF | 3,416,897.45 |
| | IDR | 2,898,650.04 |
| | ILS | 397,098.06 |
| | INR | 2,464,967.14 |
| | JPY | 22,799,383.18 |
| | KRW | 428,456.06 |
| | MXN | 3,004,037.56 |
| | NOK | 6,637,376.18 |
| | NZD | 6,783,831.25 |
| | PHP | 638,072.38 |
| | PLN | 727,330.51 |

| | | |
|-------------------------|----------------|-----------------------|
| | RUB | 3,018,792.45 |
| | SEK | 3,952,162.30 |
| | SGD | 1,429,177.46 |
| | THB | 214,622.69 |
| | TRY | 2,172,867.48 |
| | TWD | 432,141.39 |
| | USD | 51,379,017.19 |
| | ZAR | 2,543,790.17 |
| | Total : | 282,638,351.61 |
| Currency payable | AUD | 14,866,278.70 |
| | BRL | 237,393.12 |
| | CAD | 19,060,601.38 |
| | CHF | 1,580,344.00 |
| | CLP | 1,802,433.96 |
| | CNH | 198,222.05 |
| | COP | 5,181,036.37 |
| | CZK | 327,599.37 |
| | EUR | 92,513,822.01 |
| | GBP | 202,685.57 |
| | HUF | 3,658,308.37 |
| | IDR | 1,655,766.29 |
| | ILS | 1,155,666.16 |
| | INR | 1,714,365.46 |
| | JPY | 22,845,057.52 |
| | KRW | 212,750.05 |
| | MXN | 1,751,811.18 |
| | NOK | 6,861,049.06 |
| | NZD | 6,046,803.65 |
| | PHP | 1,142,393.86 |
| | PLN | 223,805.34 |
| | RUB | 136,339.06 |
| | SEK | 1,082,691.39 |
| | SGD | 926,429.48 |
| | TRY | 3,444,424.70 |
| | TWD | 937,525.75 |
| | USD | 89,644,173.18 |
| | ZAR | 3,538,831.57 |
| | Total : | 282,948,608.60 |
| | Total : | -310,256.99 |

The maximal final expiry date for the open contracts will be 17 September 2021.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY BANK AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK BOSTON, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

■ Argo Bond Dynamic

| | Currency | Amount in USD |
|----------------------------|----------|---------------|
| Currency receivable | AUD | 5,020,626.15 |
| | BRL | 177,578.21 |
| | CAD | 6,721,711.72 |
| | CLP | 957,908.76 |
| | CNH | 2,364,001.38 |
| | COP | 1,534,752.56 |
| | CZK | 247,597.16 |
| | EUR | 50,151,730.77 |
| | GBP | 829,850.99 |
| | HUF | 1,283,328.96 |
| | IDR | 1,075,249.57 |
| | ILS | 164,736.79 |
| | INR | 751,906.09 |
| | JPY | 8,772,131.31 |
| | KRW | 81,954.54 |
| | MXN | 1,098,679.74 |
| | NOK | 2,621,700.34 |
| | NZD | 579,796.59 |
| | PHP | 166,375.59 |
| | PLN | 165,805.46 |
| | RUB | 1,075,027.55 |
| | SEK | 1,374,374.53 |
| | SGD | 513,776.20 |
| | THB | 80,966.59 |
| | TRY | 806,143.36 |
| | TWD | 83,508.00 |

| | | |
|-------------------------|----------------|-----------------------|
| | USD | 65,278,536.01 |
| | ZAR | 425,507.58 |
| | Total : | 154,405,262.50 |
| Currency payable | AUD | 3,743,276.84 |
| | CAD | 7,172,484.79 |
| | CHF | 559,509.31 |
| | CLP | 191,899.93 |
| | CNH | 84,859.95 |
| | COP | 1,452,217.81 |
| | CZK | 79,021.26 |
| | EUR | 66,503,636.37 |
| | GBP | 1,210,514.77 |
| | HUF | 1,351,145.66 |
| | IDR | 654,969.27 |
| | ILS | 419,731.09 |
| | INR | 497,935.74 |
| | JPY | 8,838,083.11 |
| | MXN | 675,191.79 |
| | NOK | 2,696,423.86 |
| | NZD | 351,628.43 |
| | PHP | 332,224.14 |
| | RUB | 97,774.26 |
| | SEK | 409,356.95 |
| | SGD | 341,258.24 |
| | TRY | 1,280,455.26 |
| | TWD | 251,214.48 |
| | USD | 53,653,680.88 |
| | ZAR | 759,138.02 |
| | Total : | 153,607,632.21 |
| | Total : | 797,630.29 |

The maximal final expiry date for the open contracts will be 29 September 2021.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, JP MORGAN AG, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK BOSTON, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

■ Global Macro Bonds & Currencies

| | Currency | Amount in EUR |
|----------------------------|----------------|----------------------|
| Currency receivable | AUD | 4,581,117.39 |
| | CAD | 9,456,252.39 |
| | CNH | 2,264,704.57 |
| | DKK | 1,563,951.03 |
| | EUR | 31,255,371.59 |
| | GBP | 533,347.96 |
| | HUF | 1,112,643.77 |
| | JPY | 9,174,053.41 |
| | NOK | 2,200,080.45 |
| | NZD | 1,194,844.90 |
| | RUB | 667,930.56 |
| | SEK | 3,338,582.10 |
| | TRY | 332,106.29 |
| | USD | 6,195,814.46 |
| | Total : | 73,870,800.87 |
| Currency payable | AUD | 4,110,404.65 |
| | CAD | 9,854,963.75 |
| | CHF | 499,261.63 |
| | DKK | 1,054,763.30 |
| | EUR | 25,488,894.63 |
| | GBP | 1,348,936.25 |
| | HUF | 1,098,091.18 |
| | JPY | 9,323,008.21 |
| | NOK | 2,426,423.11 |
| | NZD | 1,298,803.08 |
| | RUB | 19,580.43 |
| | SEK | 2,267,845.25 |
| | TRY | 1,266,749.81 |

| | | |
|--|----------------|----------------------|
| | USD | 13,887,859.13 |
| | Total : | 73,945,584.41 |
| | Total : | -74,783.54 |

The maximal final expiry date for the open contracts will be 29 September 2021.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK BOSTON, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Global Macro Bonds & Currencies Low Vol

| | Currency | Amount in EUR |
|----------------------------|----------------|--------------------|
| Currency receivable | AUD | 1,449,577.58 |
| | CAD | 2,716,376.46 |
| | CNH | 718,527.47 |
| | EUR | 20,652,862.91 |
| | GBP | 170,774.84 |
| | HUF | 351,932.02 |
| | JPY | 2,892,964.32 |
| | NOK | 696,831.02 |
| | NZD | 304,527.88 |
| | RUB | 187,999.84 |
| | SEK | 1,025,797.23 |
| | TRY | 105,341.24 |
| | USD | 2,085,180.49 |
| | | Total : |
| Currency payable | AUD | 1,174,150.73 |
| | CAD | 2,805,926.56 |
| | CHF | 158,001.74 |
| | EUR | 7,298,072.66 |
| | GBP | 372,120.34 |
| | HUF | 347,183.30 |
| | JPY | 2,866,305.21 |
| | NOK | 757,466.30 |
| | NZD | 366,953.07 |
| | RUB | 3,455.37 |
| | SEK | 630,740.15 |
| | TRY | 400,826.87 |
| | USD | 16,579,462.92 |
| | | Total : |
| | Total : | -401,971.92 |

The maximal final expiry date for the open contracts will be 29 September 2021.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK BOSTON, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Absolute Return Forex

| | Currency | Amount in EUR |
|----------------------------|----------|---------------|
| Currency receivable | AUD | 4,139,223.54 |
| | BRL | 480,481.30 |
| | CAD | 9,224,325.48 |
| | CHF | 986,807.20 |
| | CLP | 3,298,970.15 |
| | CNH | 6,429,009.47 |
| | COP | 1,169,657.45 |
| | CZK | 484,396.08 |
| | EUR | 55,141,430.95 |
| | GBP | 1,445,259.15 |
| | HUF | 2,459,907.93 |
| | IDR | 4,756,045.10 |
| | INR | 715,779.00 |
| | JPY | 3,261,330.84 |
| | KRW | 1,492,348.34 |
| | MXN | 4,679,162.75 |
| | MYR | 2,000,772.19 |
| | NOK | 9,331,499.57 |
| | NZD | 6,302,756.52 |
| | PLN | 1,938,226.02 |
| | RUB | 5,958,945.06 |
| | SEK | 3,806,374.03 |

| | | |
|-------------------------|----------------|-----------------------|
| | SGD | 3,474,171.74 |
| | THB | 1,004,438.10 |
| | TRY | 2,300,250.90 |
| | USD | 32,592,238.19 |
| | ZAR | 1,212,848.36 |
| | Total : | 170,086,655.41 |
| Currency payable | BRL | 2,873,635.68 |
| | CAD | 4,962,866.66 |
| | CHF | 10,990,398.52 |
| | CZK | 1,531,961.39 |
| | EUR | 70,855,657.03 |
| | GBP | 1,490,678.25 |
| | HUF | 976,123.09 |
| | IDR | 678,614.74 |
| | ILS | 2,015,536.67 |
| | INR | 2,111,855.65 |
| | JPY | 10,901,961.14 |
| | MXN | 928,347.42 |
| | MYR | 481,280.64 |
| | NOK | 6,783,359.47 |
| | NZD | 2,254,846.77 |
| | PHP | 5,597,051.57 |
| | PLN | 1,543,494.47 |
| | SEK | 2,448,830.99 |
| | SGD | 1,072,540.48 |
| | THB | 739,752.06 |
| | TWD | 10,453,248.09 |
| | USD | 28,356,475.77 |
| | Total : | 170,048,516.55 |
| | Total : | 38,138.86 |

The maximal final expiry date for the open contracts will be 15 September 2021.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY BANK AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG, STATE STREET BANK BOSTON, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Multi-Strategy Growth

| | Currency | Amount in EUR |
|----------------------------|----------------|-------------------------|
| Currency receivable | AUD | 8,429,249.10 |
| | BRL | 35,362,827.48 |
| | CAD | 83,245,151.65 |
| | CHF | 96,299,502.33 |
| | CLP | 14,738,127.24 |
| | CNH | 30,930,569.10 |
| | COP | 10,338,923.71 |
| | CZK | 8,852,384.13 |
| | DKK | 27,943,549.23 |
| | EGP | 4,753,908.85 |
| | EUR | 429,456,239.23 |
| | GBP | 155,530,847.44 |
| | HUF | 12,513,286.06 |
| | IDR | 18,559,507.82 |
| | ILS | 16,412,889.08 |
| | INR | 22,969,978.98 |
| | JPY | 59,311,484.92 |
| | KRW | 39,117,405.53 |
| | MXN | 11,008,234.87 |
| | NOK | 79,899,857.74 |
| | NZD | 17,542,348.46 |
| | PHP | 10,892,007.53 |
| | PLN | 1,649,515.96 |
| | RUB | 27,558,048.25 |
| | SEK | 41,511,285.53 |
| | SGD | 8,065,682.91 |
| | THB | 8,437,118.37 |
| | TRY | 4,230,305.48 |
| | TWD | 21,675,028.83 |
| | USD | 470,004,852.53 |
| | ZAR | 20,306,700.88 |
| | Total : | 1,797,546,819.22 |
| Currency payable | AUD | 48,169,960.00 |
| | BRL | 24,645,827.49 |
| | CAD | 9,233,848.05 |

| | | |
|--|----------------|-------------------------|
| | CHF | 60,468,001.74 |
| | CLP | 24,571,548.33 |
| | CNH | 31,878,307.74 |
| | COP | 9,418,147.54 |
| | EUR | 560,052,717.92 |
| | GBP | 67,185,786.53 |
| | HKD | 13,036,538.36 |
| | HUF | 9,820,262.50 |
| | IDR | 15,722,365.63 |
| | ILS | 4,106,877.14 |
| | INR | 26,362,286.48 |
| | JPY | 54,055,714.23 |
| | KRW | 40,889,217.90 |
| | MXN | 24,108,657.30 |
| | NOK | 34,601,434.80 |
| | NZD | 33,923,097.56 |
| | PHP | 16,584,439.81 |
| | PLN | 13,498,178.58 |
| | RON | 13,736,773.31 |
| | SEK | 19,650,232.87 |
| | SGD | 15,413,085.75 |
| | THB | 25,937,497.52 |
| | TRY | 14,601,310.37 |
| | TWD | 6,657,943.87 |
| | USD | 566,719,718.63 |
| | ZAR | 21,023,849.67 |
| | Total : | 1,806,073,627.62 |
| | Total : | -8,526,808.40 |

The maximal final expiry date for the open contracts will be 20 September 2021.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG, MORGAN STANLEY BANK AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET BANK BOSTON, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

■ Volatility Euro

| | Currency | Amount in EUR |
|---------------------|------------------|-------------------|
| Currency receivable | CHF | 298,039.34 |
| | EUR | 4,003.75 |
| | GBP | 908.53 |
| | Total : | 302,951.62 |
| Currency payable | CHF | 3,969.24 |
| | EUR | 300,206.46 |
| | GBP | 22.56 |
| | Total : | 304,198.26 |
| Total : | -1,246.64 | |

The final expiry date for all open contracts will be 09 July 2021.

The counterparty of the forwards is SOCIETE GENERALE.

■ Volatility World

| | Currency | Amount in USD |
|---------------------|-----------------------|-------------------------|
| Currency receivable | AUD | 8,338,956.65 |
| | CHF | 802,029.86 |
| | EUR | 550,728,127.00 |
| | GBP | 95,290.98 |
| | SGD | 1,847,506.94 |
| | USD | 477,933,371.46 |
| | Total : | 1,039,745,282.89 |
| Currency payable | CHF | 16,454.86 |
| | EUR | 438,848,778.77 |
| | GBP | 13,568.16 |
| | JPY | 38,980,627.64 |
| | SGD | 1,794,690.07 |
| | USD | 572,862,287.52 |
| | Total : | 1,052,516,407.02 |
| Total : | -12,771,124.13 | |

The maximal final expiry date for the open contracts will be 21 July 2021.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BNP PARIBAS, JP MORGAN AG, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED BANK AG and THE ROYAL BANK OF SCOTLAND N V.

■ Protect 90

| | Currency | Amount in EUR |
|---------------------|----------------|----------------------|
| Currency receivable | CAD | 5,375,180.28 |
| | EUR | 33,416,864.36 |
| | GBP | 5,238,181.65 |
| | KRW | 4,675,495.74 |
| | NOK | 10,480,157.74 |
| | Total : | 59,185,879.77 |
| Currency payable | CHF | 10,600,767.34 |
| | EUR | 15,220,804.80 |
| | USD | 33,708,054.54 |
| | Total : | 59,529,626.68 |
| | Total : | -343,746.91 |

The final expiry date for all open contracts will be 30 July 2021.

The counterparties of the forwards are CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE INDOSUEZ, MORGAN STANLEY EUROPE SE and STANDARD CHARTERED BANK AG.

■ Cash USD

| | Currency | Amount in USD |
|---------------------|----------------|----------------------|
| Currency receivable | USD | 60,433,984.94 |
| | Total : | 60,433,984.94 |
| Currency payable | EUR | 59,516,779.82 |
| | Total : | 59,516,779.82 |
| | Total : | 917,205.12 |

The maximal final expiry date for the open contracts will be 03 September 2021.

The counterparty of the forward is CACEIS BANK.

12 OTHER INCOME

Amounts of other income in the Statement of Operations and Changes in Net Assets include mainly revenues from securities lending and recovery of provisions on performance fees.

13 OTHER EXPENSES

Balances for other expenses in the Statement of Operations and Changes in Net Assets mainly include other taxes and costs from securities lending.

Amounts of other expenses in the Statements of Operations and Changes in Net Assets in the sub-funds Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds SBI FM India Equity, Amundi Funds Equity Emerging Conservative and Amundi Funds Global Multi-Asset mainly include Indian Tax.

Amounts of other expenses in the Statement of Operations and Changes in Net Assets for the sub-fund Amundi Funds Cash EUR mainly include bond interest.

14 RECEPTION AND TRANSMISSION OF ORDERS FEES

Reception and transmission of orders fees are:

- paid to Amundi Intermediation or to Amundi (UK) Ltd, for their services rendered to sub-funds managed by Amundi which consist in centralizing orders and in supporting their best execution.

- accrued daily and paid quarterly on the basis of the transactions handled by Amundi's related parties.

Compared to an investment manager negotiating transactions on his own, the centralization of order enables namely to negotiate better prices with the brokers thanks to an increase of transactions volume, to have access to a larger number of brokers and to more market information, to benefit from the know-how of trading specialists and dedicated trading controllers.

These fees are recorded under caption "Reception and transmission of orders fees" in the Statement of Operations and Changes in Net Assets.

15 STATEMENT OF PORTFOLIO MOVEMENTS

Details of movements of securities in the portfolio for the financial year ending 30 June 2021 may be obtained free of charge on request at the Fund's registered office and the Hong Kong representative office.

The list of the portfolio changes can also be obtained free of charge at the Paying and Information Agent's office in Germany and at the Representative's office in Switzerland.

16 OPERATION WITH RELATED PARTIES

The related parties, in their capacity as brokers, may also carry out operations or invest in currencies or other financial products on behalf of each sub-fund for which the related parties act as broker or on their own behalf or as counterpart for their clients, including cases where the related parties or their clients are able to carry out transactions on their own behalf at the same time as on behalf of each sub-fund. The transactions as listed on the table have been entered into ordinary course of business and on normal commercial terms.

The Fund considers that the commissions, premiums and reductions billed by related parties will be competitive, even though it is in the interest of the related parties to obtain favourable commission rates, together with premiums and reductions for each sub-fund.

During the year, transactions for a total amount of EUR 15,024,431,010.15 i.e. 7.57% of the total transactions carried out over the period, were carried out by such related parties.

During the year ended on 30 June 2021, Amundi Funds carried out transactions with related parties amounting to:

| | Currency | Sub-funds | Total transactions with related parties | Percentage of transactions with related parties | Total commissions with related parties | Average commission rate |
|-----------------|--------------|-----------------------------------------------------------|-----------------------------------------|-------------------------------------------------|----------------------------------------|-------------------------|
| Equities | EUR | Amundi Funds Euroland Equity | 1,607,251,199.48 | 19.14% | - | 0.00% |
| | EUR | Amundi Funds European Equity ESG Improvers | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Euroland Equity Small Cap | 366,831,416.31 | 35.20% | - | 0.00% |
| | EUR | Amundi Funds European Equity Green Impact | 253,616,542.98 | 59.09% | - | 0.00% |
| | EUR | Amundi Funds European Equity Value | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds European Equity Sustainable Income | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds European Equity Small Cap | - | 0.00% | - | 0.00% |
| | JPY | Amundi Funds Equity Japan Target | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Global Ecology ESG | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Global Equity Sustainable Income | 396,808,029.18 | 44.17% | 464.45 | 0.00% |
| | JPY | Amundi Funds Japan Equity Engagement | - | 0.00% | - | 0.00% |
| | JPY | Amundi Funds Japan Equity Value | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Pioneer Global Equity | 7,807,401.57 | 0.57% | 15,690.17 | 0.20% |
| | USD | Amundi Funds Pioneer US Equity Dividend Growth | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Pioneer US Equity ESG Improvers | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Pioneer US Equity Fundamental Growth | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Pioneer US Equity Mid Cap Value | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Pioneer US Equity Research | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Pioneer US Equity Research Value | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Polen Capital Global Growth | 32,655,900.29 | 1.97% | 1,825.86 | 0.01% |
| | EUR | Amundi Funds Top European Players | 62,580,638.38 | 5.90% | - | 0.00% |
| | EUR | Amundi Funds US Pioneer Fund | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Wells Fargo US Equity Mid Cap | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Asia Equity Concentrated | 625,404.10 | 0.17% | 103.86 | 0.02% |
| | EUR | Amundi Funds China Equity | 445,947.82 | 0.05% | 358.12 | 0.08% |
| | EUR | Amundi Funds Emerging Europe And Mediterranean Equity | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Emerging Markets Equity Focus | 125,458,736.68 | 5.83% | 3,162.78 | 0.00% |
| | USD | Amundi Funds Emerging World Equity | 81,087,817.49 | 5.03% | - | 0.00% |
| | USD | Amundi Funds Equity ASEAN | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Latin America Equity | 2,742,209.27 | 4.17% | - | 0.00% |
| | USD | Amundi Funds Equity MENA | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds New Silk Road | 446,690.07 | 0.07% | 133.97 | 0.03% |
| | EUR | Amundi Funds Russian Equity | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds SBI FM India Equity | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds CPR Global Agriculture | 425,057.59 | 0.78% | - | 0.00% |
| | USD | Amundi Funds CPR Global Gold Mines | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds CPR Global Lifestyles | 130,678,124.94 | 47.97% | - | 0.00% |
| | USD | Amundi Funds CPR Global Resources | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Equity Emerging Conservative | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Euroland Equity Dynamic Multi Factors | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Euroland Equity Risk Parity | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds European Equity Conservative | 213,405,030.31 | 9.16% | - | 0.00% |
| | EUR | Amundi Funds European Equity Dynamic Multi Factors | 606,832.40 | 0.23% | - | 0.00% |
| | EUR | Amundi Funds European Equity Risk Parity | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Global Equity Conservative | 19,215,798.46 | 3.83% | - | 0.00% |
| | USD | Amundi Funds Global Equity Dynamic Multi Factors | - | 0.00% | - | 0.00% |
| | Bonds | EUR | Amundi Funds European Convertible Bond | 223,042,228.11 | 40.97% | - |
| EUR | | Amundi Funds Global Convertible Bond | 161,731,746.27 | 31.80% | - | 0.00% |
| EUR | | Amundi Funds Euro Aggregate Bond | 279,140,711.02 | 10.11% | - | 0.00% |
| EUR | | Amundi Funds Euro Corporate Bond | 640,038,147.30 | 10.93% | - | 0.00% |
| EUR | | Amundi Funds Euro Corporate Short Term Bond | 33,594,459.34 | 18.02% | - | 0.00% |
| EUR | | Amundi Funds Euro Government Bond | 398,914,036.34 | 18.82% | - | 0.00% |
| EUR | | Amundi Funds Euro Inflation Bond | 201,025,347.88 | 23.62% | - | 0.00% |
| EUR | | Amundi Funds Strategic Bond | 267,719,921.53 | 5.42% | - | 0.00% |
| EUR | | Amundi Funds Euro High Yield Bond | 190,871,846.96 | 15.93% | - | 0.00% |
| EUR | | Amundi Funds Euro High Yield Short Term Bond | 30,321,862.58 | 10.47% | - | 0.00% |
| EUR | | Amundi Funds Global Subordinated Bond | 133,216,184.23 | 8.65% | - | 0.00% |
| EUR | | Amundi Funds Pioneer Global High Yield Bond | 4,171,533.46 | 0.41% | - | 0.00% |
| USD | | Amundi Funds Pioneer Global High Yield ESG Improvers Bond | - | 0.00% | - | 0.00% |
| EUR | | Amundi Funds Pioneer US High Yield Bond | - | 0.00% | - | 0.00% |
| EUR | | Amundi Funds Total Hybrid Bond | 54,354,421.19 | 4.37% | - | 0.00% |
| USD | | Amundi Funds Global Aggregate Bond | 1,285,515,634.25 | 5.33% | - | 0.00% |
| USD | | Amundi Funds Global Bond | 82,050,022.83 | 7.01% | - | 0.00% |
| USD | | Amundi Funds Global Corporate Bond | 172,324,289.61 | 5.72% | - | 0.00% |
| USD | | Amundi Funds Global Corporate ESG Improvers Bond | 3,168,125.07 | 4.05% | - | 0.00% |
| USD | | Amundi Funds Global High Yield Bond | 4,975,449.15 | 0.99% | - | 0.00% |

| | Currency | Sub-funds | Total transactions with related parties | Percentage of transactions with related parties | Total commissions with related parties | Average commission rate |
|------------------------|----------|---------------------------------------------------------|-----------------------------------------|-------------------------------------------------|----------------------------------------|-------------------------|
| | EUR | Amundi Funds Global Inflation Bond | 296,433,601.09 | 27.49% | - | 0.00% |
| | EUR | Amundi Funds Global Total Return Bond | 66,021,691.44 | 100.00% | - | 0.00% |
| | EUR | Amundi Funds Optimal Yield | 59,659,786.98 | 15.63% | - | 0.00% |
| | EUR | Amundi Funds Optimal Yield Short Term | 119,935,867.02 | 12.48% | - | 0.00% |
| | EUR | Amundi Funds Pioneer Strategic Income | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Pioneer US Bond | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Pioneer US Corporate Bond | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Pioneer US Short Term Bond | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Bond Asian Local Debt | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Emerging Markets Blended Bond | 193,748,548.40 | 5.50% | - | 0.00% |
| | EUR | Amundi Funds Emerging Markets Bond | 417,200,682.73 | 4.71% | - | 0.00% |
| | USD | Amundi Funds Emerging Markets Corporate Bond | 76,792,928.33 | 9.05% | - | 0.00% |
| | USD | Amundi Funds Emerging Markets Green Bond | 2,386,249.06 | 0.71% | - | 0.00% |
| | EUR | Amundi Funds Emerging Markets Corporate High Yield Bond | 920,097.04 | 0.31% | - | 0.00% |
| | EUR | Amundi Funds Emerging Markets Hard Currency Bond | 78,152,050.98 | 4.40% | - | 0.00% |
| | EUR | Amundi Funds Emerging Markets Local Currency Bond | 3,682,941.26 | 0.43% | - | 0.00% |
| | USD | Amundi Funds Emerging Markets Short Term Bond | 76,883,567.98 | 5.37% | - | 0.00% |
| | EUR | Amundi Funds BFT Optimal Income | 3,047,203.89 | 23.63% | - | 0.00% |
| | EUR | Amundi Funds Euro Multi-Asset Target Income | 225,561,121.01 | 17.30% | - | 0.00% |
| | EUR | Amundi Funds Global Multi-Asset | 34,145,610.97 | 3.99% | - | 0.00% |
| | EUR | Amundi Funds Global Multi-Asset Conservative | 131,635,247.17 | 3.52% | - | 0.00% |
| | USD | Amundi Funds Global Multi-Asset Target Income | 29,931,737.80 | 6.29% | - | 0.00% |
| | EUR | Amundi Funds Global Perspectives | 84,503,876.02 | 13.80% | - | 0.00% |
| | EUR | Amundi Funds Multi-Asset Real Return | 71,054,091.86 | 17.12% | - | 0.00% |
| | EUR | Amundi Funds Multi-Asset Sustainable Future | 43,391,501.89 | 6.71% | - | 0.00% |
| | USD | Amundi Funds Pioneer Flexible Opportunities | 343,270.37 | 0.04% | 685.17 | 0.20% |
| | USD | Amundi Funds Pioneer Income Opportunities | 3,239,802.26 | 0.31% | 6,512.17 | 0.20% |
| | USD | Amundi Funds Real Assets Target Income | 43,190,219.78 | 12.07% | - | 0.00% |
| | EUR | Amundi Funds Target Coupon | 77,671,593.86 | 100.00% | - | 0.00% |
| Absolute Return | EUR | Amundi Funds Absolute Return Credit | 2,706,573.60 | 2.90% | - | 0.00% |
| | EUR | Amundi Funds Absolute Return European Equity | 21,043,982.11 | 12.81% | - | 0.00% |
| | EUR | Amundi Funds Absolute Return Multi-Strategy | 214,603,977.98 | 3.69% | - | 0.00% |
| | EUR | Amundi Funds Argo Bond | 167,017,558.33 | 10.01% | - | 0.00% |
| | USD | Amundi Funds Argo Bond Dynamic | 6,227,224.06 | 9.34% | - | 0.00% |
| | EUR | Amundi Funds Global Macro Bonds & Currencies | 46,421,424.79 | 10.20% | - | 0.00% |
| | EUR | Amundi Funds Global Macro Bonds & Currencies Low Vol | 30,259,231.70 | 11.24% | - | 0.00% |
| | EUR | Amundi Funds Absolute Return Forex | 66,535,728.03 | 7.19% | - | 0.00% |
| | EUR | Amundi Funds Multi-Strategy Growth | 173,214,249.46 | 3.97% | - | 0.00% |
| | EUR | Amundi Funds Volatility Euro | 654,940,947.76 | 29.05% | - | 0.00% |
| | USD | Amundi Funds Volatility World | 1,305,281,873.69 | 32.43% | - | 0.00% |
| Protected | EUR | Amundi Funds Protect 90 | 722,826,174.64 | 68.87% | - | 0.00% |
| | USD | Amundi Funds Protect 90 USD | 4,070,737.34 | 37.74% | - | 0.00% |
| Cash | EUR | Amundi Funds Cash EUR | 522,418,685.73 | 6.44% | - | 0.00% |
| | USD | Amundi Funds Cash USD | 2,512,376,789.67 | 10.33% | - | 0.00% |

17 SOFT DOLLARS COMMISSIONS

The Investment Managers of the concerned sub-funds have entered into soft commission arrangements with brokers under which certain goods and services used to support the investment decision making and are of demonstrable benefits to the sub-funds were received by the Investment Managers. The goods and services are paid for by the brokers out of commission they received and the Investment Managers do not make direct payment for these services. The goods and services utilised for the Fund include market analysis: data and quotation services, performance measurement and computer hardware and software incidental to the above goods and services; clearing and custodian services and investment related publications.

The following sub-funds have entered into soft commissions agreements:

- Amundi Funds Pioneer Global Equity
- Amundi Funds Pioneer US Equity Dividend Growth
- Amundi Funds Pioneer US Equity Esg Improvers
- Amundi Funds Pioneer US Equity Fundamental Growth
- Amundi Funds Pioneer US Equity Mid Cap Value
- Amundi Funds Pioneer US Equity Research
- Amundi Funds Pioneer US Equity Research Value
- Amundi Funds US Pioneer Fund
- Amundi Funds Wells Fargo US Equity Mid Cap
- Amundi Funds Pioneer Global High Yield Bond
- Amundi Funds Pioneer Global High Yield ESG Improvers Bond
- Amundi Funds Pioneer US High Yield Bond
- Amundi Funds Global High Yield Bond
- Amundi Funds Pioneer Strategic Income
- Amundi Funds Pioneer US Bond
- Amundi Funds Pioneer US Corporate Bond
- Amundi Funds Pioneer US Short Term Bond
- Amundi Funds Pioneer Flexible Opportunities
- Amundi Funds Pioneer Income Opportunities

18 DIVIDENDS

The Fund distributed the following dividends per share during the financial year under review:

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|------------------------------------|---------------------|--------------|--------------|------------------|--------------|--------------------|
| Euroland Equity | A EUR AD (D) | EUR | LU1883303718 | 22/09/2020 | 25/09/2020 | 0.04 |
| | A USD AD (D) | USD | LU1883303981 | 22/09/2020 | 25/09/2020 | 0.01 |
| | I EUR AD (D) | EUR | LU1880392193 | 22/09/2020 | 25/09/2020 | 11.94 |
| | I2 EUR AD (D) | EUR | LU1883304955 | 22/09/2020 | 25/09/2020 | 16.07 |
| | Z EUR AD (D) | EUR | LU1880392789 | 22/09/2020 | 25/09/2020 | 14.24 |
| Euroland Equity Small Cap | I EUR AD (D) | EUR | LU0568606908 | 22/09/2020 | 25/09/2020 | 4.42 |
| | R EUR AD (D) | EUR | LU0945156452 | 22/09/2020 | 25/09/2020 | 0.12 |
| | Z EUR AD (D) | EUR | LU1638831393 | 22/09/2020 | 25/09/2020 | 7.57 |
| European Equity Value | A EUR AD (D) | EUR | LU1883314327 | 22/09/2020 | 25/09/2020 | 0.31 |
| | A EUR QD (D) | EUR | LU1883314673 | 30/06/2021 | 05/07/2021 | 0.42 |
| | J2 EUR AD (D) | EUR | LU1883315720 | 22/09/2020 | 25/09/2020 | 15.45 |
| | J3 GBP AD (D) | GBP | LU2052287054 | 22/09/2020 | 25/09/2020 | 9.65 |
| European Equity Sustainable Income | A2 AUD HGD QTI (D) | AUD | LU1883310846 | 28/07/2020 | 31/07/2020 | 0.44 |
| | | | | 27/10/2020 | 30/10/2020 | 0.44 |
| | | | | 26/01/2021 | 29/01/2021 | 0.44 |
| | | | | 27/04/2021 | 30/04/2021 | 0.34 |
| | A2 CHF HGD SATI (D) | CHF | LU1883310929 | 28/07/2020 | 31/07/2020 | 0.71 |
| | | | | 26/01/2021 | 29/01/2021 | 0.71 |
| | A2 CZK HGD SATI (D) | CZK | LU1883311141 | 28/07/2020 | 31/07/2020 | 21.44 |
| | | | | 26/01/2021 | 29/01/2021 | 21.44 |
| | A2 EUR HGD QTI (D) | EUR | LU1883311497 | 28/07/2020 | 31/07/2020 | 0.46 |
| | | | | 27/10/2020 | 30/10/2020 | 0.46 |
| | | | | 26/01/2021 | 29/01/2021 | 0.46 |
| | | | | 27/04/2021 | 30/04/2021 | 0.35 |
| | A2 EUR MTI (D) | EUR | LU1883311570 | 28/07/2020 | 31/07/2020 | 0.16 |
| | | | | 26/08/2020 | 31/08/2020 | 0.16 |
| | | | | 25/09/2020 | 30/09/2020 | 0.16 |
| | | | | 27/10/2020 | 30/10/2020 | 0.16 |
| | | | | 25/11/2020 | 30/11/2020 | 0.16 |
| | | | | 28/12/2020 | 31/12/2020 | 0.16 |
| | | | | 26/01/2021 | 29/01/2021 | 0.16 |
| | | | | 23/02/2021 | 26/02/2021 | 0.12 |
| | | | | 26/03/2021 | 31/03/2021 | 0.12 |
| | | | | 27/04/2021 | 30/04/2021 | 0.12 |
| | | | | 26/05/2021 | 31/05/2021 | 0.12 |
| | 25/06/2021 | 30/06/2021 | 0.12 | | | |
| | A2 EUR SATI (D) | EUR | LU1883311653 | 28/07/2020 | 31/07/2020 | 1.03 |
| | | | | 26/01/2021 | 29/01/2021 | 1.03 |
| | A2 SGD HGD QTI (D) | SGD | LU1883311737 | 28/07/2020 | 31/07/2020 | 0.43 |
| | | | | 27/10/2020 | 30/10/2020 | 0.43 |
| | | | | 26/01/2021 | 29/01/2021 | 0.43 |
| | | | | 27/04/2021 | 30/04/2021 | 0.33 |
| | A2 USD HGD QTI (D) | USD | LU1883311810 | 28/07/2020 | 31/07/2020 | 0.42 |
| | | | | 27/10/2020 | 30/10/2020 | 0.42 |
| 26/01/2021 | | | | 29/01/2021 | 0.42 | |
| 27/04/2021 | | | | 30/04/2021 | 0.33 | |
| C EUR SATI (D) | EUR | LU1883312115 | 28/07/2020 | 31/07/2020 | 0.75 | |
| | | | 26/01/2021 | 29/01/2021 | 0.75 | |
| E2 EUR SATI (D) | EUR | LU1883312388 | 28/07/2020 | 31/07/2020 | 0.10 | |
| | | | 26/01/2021 | 29/01/2021 | 0.10 | |
| G2 EUR SATI (D) | EUR | LU1883312461 | 28/07/2020 | 31/07/2020 | 0.09 | |
| | | | 26/01/2021 | 29/01/2021 | 0.09 | |
| H EUR SATI (D) | EUR | LU1998915372 | 28/07/2020 | 31/07/2020 | 22.76 | |
| | | | 26/01/2021 | 29/01/2021 | 22.76 | |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|----------------------------------|---------------------|--------------|--------------|------------------|--------------|--------------------|
| | I2 EUR HGD SATI (D) | EUR | LU1883312628 | 28/07/2020 | 31/07/2020 | 18.96 |
| | | | | 26/01/2021 | 29/01/2021 | 18.96 |
| | I2 EUR SATI (D) | EUR | LU1883312891 | 28/07/2020 | 31/07/2020 | 22.44 |
| | | | | 26/01/2021 | 29/01/2021 | 22.44 |
| | J2 EUR ATI (D) | EUR | LU1883313196 | 26/01/2021 | 29/01/2021 | 41.25 |
| | M2 EUR SATI (D) | EUR | LU1883313436 | 28/07/2020 | 31/07/2020 | 18.97 |
| | | | | 26/01/2021 | 29/01/2021 | 18.97 |
| | R2 EUR SATI (D) | EUR | LU1883313600 | 28/07/2020 | 31/07/2020 | 0.85 |
| | | | | 26/01/2021 | 29/01/2021 | 0.85 |
| | R2 GBP SATI (D) | GBP | LU1883313782 | 28/07/2020 | 31/07/2020 | 0.71 |
| 26/01/2021 | | | | 29/01/2021 | 0.71 | |
| R2 USD HGD SATI (D) | USD | LU1883313949 | 28/07/2020 | 31/07/2020 | 0.84 | |
| | | | 26/01/2021 | 29/01/2021 | 0.84 | |
| R2 USD SATI (D) | USD | LU1883314087 | 28/07/2020 | 31/07/2020 | 0.94 | |
| | | | 26/01/2021 | 29/01/2021 | 0.94 | |
| Z EUR SATI (D) | EUR | LU2132230892 | 28/07/2020 | 31/07/2020 | 20.00 | |
| | | | 26/01/2021 | 29/01/2021 | 20.00 | |
| European Equity Small Cap | OR EUR AD (D) | EUR | LU1880396855 | 22/09/2020 | 25/09/2020 | 17.17 |
| | R EUR AD (D) | EUR | LU1880397077 | 22/09/2020 | 25/09/2020 | 0.36 |
| | Z EUR AD (D) | EUR | LU1880397408 | 22/09/2020 | 25/09/2020 | 14.32 |
| Equity Japan Target | A EUR AD (D) | EUR | LU0568583776 | 24/09/2020 | 25/09/2020 | 0.58 |
| | A JPY AD (D) | JPY | LU0568583263 | 24/09/2020 | 25/09/2020 | 61.16 |
| | I JPY AD (D) | JPY | LU0568582455 | 24/09/2020 | 25/09/2020 | 2 909.78 |
| | I2 GBP QD (D) | GBP | LU2031983617 | 30/09/2020 | 05/10/2020 | 4.62 |
| | | | | 31/03/2021 | 06/04/2021 | 5.94 |
| R EUR HGD AD (D) | EUR | LU0823046064 | 24/09/2020 | 25/09/2020 | 1.20 | |
| Global Ecology ESG | H EUR QD (D) | EUR | LU2305762549 | 31/03/2021 | 06/04/2021 | 0.90 |
| | | | | 30/06/2021 | 05/07/2021 | 5.60 |
| | I2 EUR AD (D) | EUR | LU1883320134 | 22/09/2020 | 25/09/2020 | 41.54 |
| | M2 EUR QD (D) | EUR | LU2279408673 | 31/03/2021 | 06/04/2021 | 0.92 |
| 30/06/2021 | | | | 05/07/2021 | 4.24 | |
| Global Equity Sustainable Income | A2 CZK HGD QTI (D) | CZK | LU1883320720 | 28/07/2020 | 31/07/2020 | 9.59 |
| | | | | 27/10/2020 | 30/10/2020 | 9.59 |
| | | | | 26/01/2021 | 29/01/2021 | 9.59 |
| | | | | 27/04/2021 | 30/04/2021 | 8.19 |
| | A2 EUR MTI (D) | EUR | LU1883321025 | 28/07/2020 | 31/07/2020 | 0.17 |
| | | | | 26/08/2020 | 31/08/2020 | 0.17 |
| | | | | 25/09/2020 | 30/09/2020 | 0.17 |
| | | | | 27/10/2020 | 30/10/2020 | 0.17 |
| | | | | 25/11/2020 | 30/11/2020 | 0.17 |
| | | | | 28/12/2020 | 31/12/2020 | 0.17 |
| | | | | 26/01/2021 | 29/01/2021 | 0.17 |
| | | | | 23/02/2021 | 26/02/2021 | 0.14 |
| | | | | 26/03/2021 | 31/03/2021 | 0.14 |
| | | | | 27/04/2021 | 30/04/2021 | 0.14 |
| | | | | 26/05/2021 | 31/05/2021 | 0.14 |
| | | | | 25/06/2021 | 30/06/2021 | 0.14 |
| | A2 EUR QTI (D) | EUR | LU1883321298 | 28/07/2020 | 31/07/2020 | 0.54 |
| | | | | 27/10/2020 | 30/10/2020 | 0.54 |
| | | | | 26/01/2021 | 29/01/2021 | 0.54 |
| | | | | 27/04/2021 | 30/04/2021 | 0.44 |
| A2 USD MTI (D) | USD | LU1883321454 | 28/07/2020 | 31/07/2020 | 0.19 | |
| | | | 26/08/2020 | 31/08/2020 | 0.19 | |
| | | | 25/09/2020 | 30/09/2020 | 0.19 | |
| | | | 27/10/2020 | 30/10/2020 | 0.19 | |
| | | | 25/11/2020 | 30/11/2020 | 0.19 | |
| | | | 28/12/2020 | 31/12/2020 | 0.19 | |
| | | | 26/01/2021 | 29/01/2021 | 0.19 | |
| | | | 26/01/2021 | 29/01/2021 | 0.19 | |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|--------------------|----------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| | | | | 23/02/2021 | 26/02/2021 | 0.17 |
| | A2 USD QTI (D) | USD | LU1883321538 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.61 0.61 0.61 0.54 |
| | C USD QTI (D) | USD | LU1883321702 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.55 0.55 0.55 0.48 |
| | E2 EUR QTI (D) | EUR | LU1883321967 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.04 0.04 0.04 0.04 |
| | E2 EUR SATI (D) | EUR | LU1883322007 | 28/07/2020 26/01/2021 | 31/07/2020 29/01/2021 | 0.10 0.10 |
| | G2 EUR SATI (D) | EUR | LU1883322775 | 28/07/2020 26/01/2021 | 31/07/2020 29/01/2021 | 0.10 0.10 |
| | H EUR QTI (D) | EUR | LU1998915612 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 11.01 11.01 11.01 9.11 |
| | I2 EUR QTI (D) | EUR | LU1883323070 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 10.36 10.36 10.36 8.54 |
| | M2 EUR HGD QTI (D) | EUR | LU1883323310 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 8.31 8.31 8.31 7.19 |
| | M2 EUR QTI (D) | EUR | LU1883323401 | 28/07/2020 27/10/2020 26/01/2021 | 31/07/2020 30/10/2020 29/01/2021 | 11.43 11.43 11.43 |
| | M2 EUR SATI (D) | EUR | LU2002722424 | 28/07/2020 26/01/2021 | 31/07/2020 29/01/2021 | 22.30 22.30 |
| | P2 USD QTI (D) | USD | LU1883323740 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.54 0.54 0.54 0.49 |
| | Q-D USD QTI (D) | USD | LU1883324045 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.52 0.52 0.52 0.46 |
| | R2 EUR MTI (D) | EUR | LU1883324391 | 28/07/2020 26/08/2020 25/09/2020 27/10/2020 25/11/2020 28/12/2020 26/01/2021 23/02/2021 26/03/2021 27/04/2021 26/05/2021 25/06/2021 | 31/07/2020 31/08/2020 30/09/2020 30/10/2020 30/11/2020 31/12/2020 29/01/2021 26/02/2021 31/03/2021 30/04/2021 31/05/2021 30/06/2021 | 0.18 0.18 0.18 0.18 0.18 0.18 0.18 0.15 0.15 0.15 0.15 0.15 |
| | R2 EUR QTI (D) | EUR | LU1883324474 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.52 0.52 0.52 0.42 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share | |
|--------------------------------------|--------------------|---------------|--------------|------------------|--------------|--------------------|------------|
| | R2 GBP MTI (D) | GBP | LU1883324557 | 28/07/2020 | 31/07/2020 | 0.15 | |
| | | | | 26/08/2020 | 31/08/2020 | 0.15 | |
| | | | | 25/09/2020 | 30/09/2020 | 0.15 | |
| | | | | 27/10/2020 | 30/10/2020 | 0.15 | |
| | | | | 25/11/2020 | 30/11/2020 | 0.15 | |
| | | | | 28/12/2020 | 31/12/2020 | 0.15 | |
| | | | | 26/01/2021 | 29/01/2021 | 0.15 | |
| | | | | 23/02/2021 | 26/02/2021 | 0.13 | |
| | | | | 26/03/2021 | 31/03/2021 | 0.13 | |
| | | | | 27/04/2021 | 30/04/2021 | 0.13 | |
| | | | | 26/05/2021 | 31/05/2021 | 0.13 | |
| | | | | 25/06/2021 | 30/06/2021 | 0.13 | |
| | | | | R2 USD MTI (D) | USD | LU1883324631 | 28/07/2020 |
| | 26/08/2020 | 31/08/2020 | 0.20 | | | | |
| | 25/09/2020 | 30/09/2020 | 0.20 | | | | |
| | 27/10/2020 | 30/10/2020 | 0.20 | | | | |
| | 25/11/2020 | 30/11/2020 | 0.20 | | | | |
| | 28/12/2020 | 31/12/2020 | 0.20 | | | | |
| | 26/01/2021 | 29/01/2021 | 0.20 | | | | |
| | 23/02/2021 | 26/02/2021 | 0.18 | | | | |
| | 26/03/2021 | 31/03/2021 | 0.18 | | | | |
| | 27/04/2021 | 30/04/2021 | 0.18 | | | | |
| | 26/05/2021 | 31/05/2021 | 0.18 | | | | |
| | 25/06/2021 | 30/06/2021 | 0.18 | | | | |
| | R2 USD QTI (D) | USD | LU1883324714 | | | | 28/07/2020 |
| | | | | 27/10/2020 | 30/10/2020 | 0.53 | |
| | | | | 26/01/2021 | 29/01/2021 | 0.53 | |
| | | | | 27/04/2021 | 30/04/2021 | 0.47 | |
| | Z EUR QTI (D) | EUR | LU2132230975 | 28/07/2020 | 31/07/2020 | 10.00 | |
| | | | | 27/10/2020 | 30/10/2020 | 10.00 | |
| | | | | 26/01/2021 | 29/01/2021 | 10.00 | |
| | Japan Equity Value | A2 EUR AD (D) | EUR | LU0557867800 | 22/09/2020 | 25/09/2020 | 0.42 |
| | | | | | 22/09/2020 | 25/09/2020 | 65.67 |
| | | A2 JPY AD (D) | JPY | LU0248702275 | 01/07/2020 | 06/07/2020 | 10.00 |
| | | | | | 03/08/2020 | 06/08/2020 | 10.00 |
| | | | | | 01/09/2020 | 04/09/2020 | 10.00 |
| 01/10/2020 | | | | | 06/10/2020 | 10.00 | |
| 02/11/2020 | | | | | 05/11/2020 | 10.00 | |
| 01/12/2020 | | | | | 04/12/2020 | 10.00 | |
| 04/01/2021 | | | | | 07/01/2021 | 10.00 | |
| 01/02/2021 | | | | | 04/02/2021 | 10.00 | |
| 01/03/2021 | | | | | 04/03/2021 | 10.00 | |
| 01/04/2021 | | | | | 08/04/2021 | 10.00 | |
| 06/05/2021 | 11/05/2021 | 10.00 | | | | | |
| 01/06/2021 | 04/06/2021 | 10.00 | | | | | |
| Pioneer US Equity Fundamental Growth | I2 EUR HGD AD (D) | EUR | LU1883855592 | 22/09/2020 | 25/09/2020 | 0.21 | |
| | I2 USD AD (D) | USD | LU1883855758 | 22/09/2020 | 25/09/2020 | 0.21 | |
| | J3 GBP AD (D) | GBP | LU2052287567 | 22/09/2020 | 25/09/2020 | 1.35 | |
| Pioneer US Equity Research Value | A EUR AD (D) | EUR | LU1894682886 | 22/09/2020 | 25/09/2020 | 0.08 | |
| | A USD AD (D) | USD | LU1894683181 | 22/09/2020 | 25/09/2020 | 0.08 | |
| | I USD AD (D) | USD | LU1894684825 | 22/09/2020 | 25/09/2020 | 11.98 | |
| | R USD AD (D) | USD | LU1894686440 | 22/09/2020 | 25/09/2020 | 0.48 | |
| Top European Players | A EUR AD (D) | EUR | LU1880406910 | 22/09/2020 | 25/09/2020 | 0.12 | |
| | A USD AD (D) | USD | LU1883869031 | 22/09/2020 | 25/09/2020 | 0.02 | |
| | A2 USD AD (D) | USD | LU1880407215 | 22/09/2020 | 25/09/2020 | 0.06 | |
| | I EUR AD (D) | EUR | LU1880407561 | 22/09/2020 | 25/09/2020 | 13.52 | |
| | J2 EUR AD (D) | EUR | LU1883870716 | 22/09/2020 | 25/09/2020 | 14.23 | |
| | Z EUR AD (D) | EUR | LU1880408452 | 22/09/2020 | 25/09/2020 | 16.13 | |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share | | | |
|------------------------------------------|-------------------|----------|--------------|--------------------------|--------------|--------------------|--------------|------------|------------|
| Wells Fargo US Equity Mid Cap | I USD AD (D) | USD | LU0568585045 | 22/09/2020 | 25/09/2020 | 7.60 | | | |
| Asia Equity Concentrated | I2 USD AD (D) | USD | LU1880382806 | 22/09/2020 | 25/09/2020 | 1.29 | | | |
| | M2 EUR AD (D) | EUR | LU1882445056 | 22/09/2020 | 25/09/2020 | 5.33 | | | |
| China Equity | I2 USD MD2 (D) | USD | LU1880384091 | 02/07/2020 | 06/07/2020 | 1.52 | | | |
| | | | | 03/08/2020 | 06/08/2020 | 1.52 | | | |
| | | | | 01/09/2020 | 04/09/2020 | 1.52 | | | |
| | | | | 05/10/2020 | 06/10/2020 | 1.52 | | | |
| | | | | 02/11/2020 | 05/11/2020 | 1.52 | | | |
| | | | | 01/12/2020 | 04/12/2020 | 1.52 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 1.52 | | | |
| | | | | 01/02/2021 | 04/02/2021 | 1.52 | | | |
| | | | | 01/03/2021 | 04/03/2021 | 1.52 | | | |
| | | | | 01/04/2021 | 08/04/2021 | 1.52 | | | |
| | | | | 03/05/2021 | 06/05/2021 | 1.52 | | | |
| | | | | 01/06/2021 | 04/06/2021 | 1.52 | | | |
| Emerging Europe and Mediterranean Equity | A USD AD (D) | USD | LU1882447771 | 22/09/2020 | 25/09/2020 | 0.31 | | | |
| | C USD AD (D) | USD | LU1882448233 | 22/09/2020 | 25/09/2020 | 0.17 | | | |
| Emerging Markets Equity Focus | OR USD AD (D) | USD | LU1534102162 | 22/09/2020 | 25/09/2020 | 21.18 | | | |
| | R EUR HGD AD (D) | EUR | LU0823040539 | 22/09/2020 | 25/09/2020 | 0.80 | | | |
| Emerging World Equity | R USD AD (D) | USD | LU0823041933 | 22/09/2020 | 25/09/2020 | 1.07 | | | |
| Equity ASEAN* | A USD AD (D) | USD | LU0297165440 | 22/09/2020 | 25/09/2020 | 0.85 | | | |
| Latin America Equity | A USD AD (D) | USD | LU0201602173 | 22/09/2020 | 25/09/2020 | 2.64 | | | |
| | A2 USD AD (D) | USD | LU0823046577 | 22/09/2020 | 25/09/2020 | 2.06 | | | |
| | I USD AD (D) | USD | LU0201602413 | 22/09/2020 | 25/09/2020 | 23.72 | | | |
| | R USD AD (D) | USD | LU0823047112 | 22/09/2020 | 25/09/2020 | 1.30 | | | |
| Equity MENA | A USD AD (D) | USD | LU0568614084 | 22/09/2020 | 25/09/2020 | 2.12 | | | |
| | I USD AD (D) | USD | LU0568613516 | 22/09/2020 | 25/09/2020 | 38.31 | | | |
| SBI FM India Equity | I2 USD MD2 (D) | USD | LU0276940391 | 22/09/2020 | 25/09/2020 | 3.63 | | | |
| | | | | 01/07/2020 | 06/07/2020 | 0.10 | | | |
| | | | | 03/08/2020 | 06/08/2020 | 0.10 | | | |
| | | | | 01/09/2020 | 04/09/2020 | 0.10 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.10 | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.10 | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.10 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.10 | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.10 | | | |
| | | | | 01/03/2021 | 04/03/2021 | 0.10 | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.10 | | | |
| | | | | 03/05/2021 | 06/05/2021 | 0.10 | | | |
| | | | | 01/06/2021 | 04/06/2021 | 0.10 | | | |
| | | | | CPR Global Agriculture** | IE (D) | EUR | LU1120875247 | 22/09/2020 | 25/09/2020 |
| CPR Global Resources** | AE (D) | EUR | LU0557864708 | 22/09/2020 | 25/09/2020 | 0.24 | | | |
| | AU (D) | USD | LU0347594219 | 22/09/2020 | 25/09/2020 | 0.16 | | | |
| Euroland Equity Risk Parity | I EUR AD (D) | EUR | LU1328850521 | 22/09/2020 | 25/09/2020 | 17.68 | | | |
| European Equity Conservative | A EUR AD (D) | EUR | LU0755949921 | 22/09/2020 | 25/09/2020 | 0.52 | | | |
| | I EUR AD (D) | EUR | LU0755949509 | 22/09/2020 | 25/09/2020 | 17.74 | | | |
| | Z EUR AD (D) | EUR | LU1638831559 | 22/09/2020 | 25/09/2020 | 17.61 | | | |
| European Equity Risk Parity | I EUR AD (D) | EUR | LU1691800244 | 22/09/2020 | 25/09/2020 | 17.38 | | | |
| Euro Aggregate Bond | A2 EUR MD (D) | EUR | LU1882467613 | A EUR AD (D) | EUR | LU0616241559 | 22/09/2020 | 25/09/2020 | 0.70 |
| | | | | A2 EUR AD (D) | EUR | LU1103159619 | 22/09/2020 | 25/09/2020 | 0.46 |
| | | | | 01/07/2020 | 06/07/2020 | 0.02 | | | |
| | | | | 03/08/2020 | 06/08/2020 | 0.02 | | | |
| | | | | 01/09/2020 | 04/09/2020 | 0.02 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.02 | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.02 | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.02 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.02 | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 | | | |

*This Sub-Fund has been liquidated, see more details in Note 1.

**This Sub-Fund has been merged, see more details in Note 1.

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|---------------------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/03/2021 | 04/03/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 |
| | | | | 03/05/2021 | 06/05/2021 | 0.02 |
| | | | | 01/06/2021 | 04/06/2021 | 0.02 |
| | A2 EUR QTD (D) | EUR | LU1882467704 | 01/07/2020 | 06/07/2020 | 0.05 |
| | | | | 01/10/2020 | 06/10/2020 | 0.05 |
| | | | | 04/01/2021 | 07/01/2021 | 0.05 |
| | | | | 01/04/2021 | 08/04/2021 | 0.05 |
| | E2 EUR AD (D) | EUR | LU1882468181 | 22/09/2020 | 25/09/2020 | 0.03 |
| | E2 EUR QTD (D) | EUR | LU1882468264 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | F EUR AD (D) | EUR | LU1882468421 | 22/09/2020 | 25/09/2020 | 0.01 |
| | H EUR QTD (D) | EUR | LU1998918558 | 01/07/2020 | 06/07/2020 | 0.98 |
| | | | | 01/10/2020 | 06/10/2020 | 0.98 |
| | | | | 04/01/2021 | 07/01/2021 | 0.98 |
| | I2 EUR MD2 (D) | EUR | LU0616240825 | 01/07/2020 | 06/07/2020 | 6.00 |
| | | | | 03/08/2020 | 06/08/2020 | 6.00 |
| | | | | 01/09/2020 | 04/09/2020 | 6.00 |
| | | | | 01/10/2020 | 06/10/2020 | 6.00 |
| | | | | 02/11/2020 | 05/11/2020 | 6.00 |
| | | | | 01/12/2020 | 04/12/2020 | 6.00 |
| | | | | 04/01/2021 | 07/01/2021 | 6.00 |
| | | | | 01/02/2021 | 04/02/2021 | 0.25 |
| | | | | 01/03/2021 | 04/03/2021 | 0.25 |
| | | | | 01/04/2021 | 08/04/2021 | 6.00 |
| | | | | 03/05/2021 | 06/05/2021 | 6.00 |
| | | | | 01/06/2021 | 04/06/2021 | 6.00 |
| | I2 EUR QTD (D) | EUR | LU1882468777 | 01/07/2020 | 06/07/2020 | 1.02 |
| | | | | 01/10/2020 | 06/10/2020 | 1.02 |
| | | | | 04/01/2021 | 07/01/2021 | 1.02 |
| | | | | 01/04/2021 | 08/04/2021 | 1.05 |
| | M2 EUR AD (D) | EUR | LU1882469155 | 22/09/2020 | 25/09/2020 | 10.38 |
| | M2 EUR QTD (D) | EUR | LU1882469239 | 01/07/2020 | 06/07/2020 | 1.02 |
| | | | | 01/10/2020 | 06/10/2020 | 1.02 |
| | | | | 04/01/2021 | 07/01/2021 | 1.02 |
| | | | | 01/04/2021 | 08/04/2021 | 1.05 |
| | R EUR AD (D) | EUR | LU0839528733 | 22/09/2020 | 25/09/2020 | 1.03 |
| | R2 EUR AD (D) | EUR | LU1882469403 | 22/09/2020 | 25/09/2020 | 0.46 |
| | R2 EUR MD (D) | EUR | LU1882469585 | 01/07/2020 | 06/07/2020 | 0.02 |
| | | | | 03/08/2020 | 06/08/2020 | 0.02 |
| | | | | 01/09/2020 | 04/09/2020 | 0.02 |
| | | | | 01/10/2020 | 06/10/2020 | 0.02 |
| | | | | 02/11/2020 | 05/11/2020 | 0.02 |
| | | | | 01/12/2020 | 04/12/2020 | 0.02 |
| | | | | 04/01/2021 | 07/01/2021 | 0.02 |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 |
| | | | | 01/03/2021 | 04/03/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 |
| | | | | 03/05/2021 | 06/05/2021 | 0.02 |
| | | | | 01/06/2021 | 04/06/2021 | 0.02 |
| | R2 USD HGD AD (D) | USD | LU1882469668 | 22/09/2020 | 25/09/2020 | 0.47 |
| Euro Corporate Bond | A EUR AD (D) | EUR | LU0119100179 | 22/09/2020 | 25/09/2020 | 0.10 |
| | A2 EUR AD (D) | EUR | LU0839529202 | 22/09/2020 | 25/09/2020 | 0.77 |
| | A2 EUR MD (D) | EUR | LU1882469742 | 01/07/2020 | 06/07/2020 | 0.02 |
| | | | | 03/08/2020 | 06/08/2020 | 0.02 |
| | | | | 01/09/2020 | 04/09/2020 | 0.02 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/10/2020 | 06/10/2020 | 0.02 |
| | | | | 02/11/2020 | 05/11/2020 | 0.02 |
| | | | | 01/12/2020 | 04/12/2020 | 0.02 |
| | | | | 04/01/2021 | 07/01/2021 | 0.02 |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 |
| | | | | 01/03/2021 | 04/03/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 |
| | | | | 03/05/2021 | 06/05/2021 | 0.02 |
| | | | | 01/06/2021 | 04/06/2021 | 0.02 |
| | A2 USD HGD MD (D) | USD | LU1882470088 | 01/07/2020 | 06/07/2020 | 0.02 |
| | | | | 03/08/2020 | 06/08/2020 | 0.02 |
| | | | | 01/09/2020 | 04/09/2020 | 0.02 |
| | | | | 01/10/2020 | 06/10/2020 | 0.02 |
| | | | | 02/11/2020 | 05/11/2020 | 0.02 |
| | | | | 01/12/2020 | 04/12/2020 | 0.02 |
| | | | | 04/01/2021 | 07/01/2021 | 0.02 |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 |
| | | | | 01/03/2021 | 04/03/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 |
| | | | | 03/05/2021 | 06/05/2021 | 0.02 |
| | | | | 01/06/2021 | 04/06/2021 | 0.02 |
| | A2 USD MD (D) | USD | LU1882470161 | 01/07/2020 | 06/07/2020 | 0.02 |
| | | | | 03/08/2020 | 06/08/2020 | 0.02 |
| | | | | 01/09/2020 | 04/09/2020 | 0.02 |
| | | | | 01/10/2020 | 06/10/2020 | 0.02 |
| | | | | 02/11/2020 | 05/11/2020 | 0.02 |
| | | | | 01/12/2020 | 04/12/2020 | 0.02 |
| | | | | 04/01/2021 | 07/01/2021 | 0.02 |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 |
| | | | | 01/03/2021 | 04/03/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 |
| | | | | 03/05/2021 | 06/05/2021 | 0.02 |
| | | | | 01/06/2021 | 04/06/2021 | 0.02 |
| | C EUR MD (D) | EUR | LU1882470328 | 01/07/2020 | 06/07/2020 | 0.02 |
| | | | | 03/08/2020 | 06/08/2020 | 0.02 |
| | C USD MD (D) | USD | LU1882470674 | 01/07/2020 | 06/07/2020 | 0.02 |
| | | | | 03/08/2020 | 06/08/2020 | 0.02 |
| | | | | 01/09/2020 | 04/09/2020 | 0.02 |
| | | | | 01/10/2020 | 06/10/2020 | 0.02 |
| | | | | 02/11/2020 | 05/11/2020 | 0.02 |
| | | | | 01/12/2020 | 04/12/2020 | 0.02 |
| | | | | 04/01/2021 | 07/01/2021 | 0.02 |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 |
| | | | | 01/03/2021 | 04/03/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 |
| | | | | 03/05/2021 | 06/05/2021 | 0.02 |
| | | | | 01/06/2021 | 04/06/2021 | 0.02 |
| | E2 EUR QTD (D) | EUR | LU1882522060 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | H EUR QTD (D) | EUR | LU1998918715 | 01/07/2020 | 06/07/2020 | 1.12 |
| | | | | 01/10/2020 | 06/10/2020 | 1.12 |
| | | | | 04/01/2021 | 07/01/2021 | 1.12 |
| | | | | 01/04/2021 | 08/04/2021 | 1.14 |
| | I EUR AD (D) | EUR | LU0194910054 | 22/09/2020 | 25/09/2020 | 19.27 |
| | I2 EUR AD (D) | EUR | LU1882472456 | 22/09/2020 | 25/09/2020 | 14.11 |
| | I2 EUR MD2 (D) | EUR | LU0158083906 | 01/07/2020 | 06/07/2020 | 0.53 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|--------------------------------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 03/08/2020 | 06/08/2020 | 0.53 |
| | | | | 01/09/2020 | 04/09/2020 | 0.53 |
| | | | | 01/10/2020 | 06/10/2020 | 0.53 |
| | | | | 02/11/2020 | 05/11/2020 | 0.53 |
| | | | | 01/12/2020 | 04/12/2020 | 0.53 |
| | | | | 04/01/2021 | 07/01/2021 | 0.53 |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 |
| | | | | 01/03/2021 | 04/03/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.53 |
| | | | | 03/05/2021 | 06/05/2021 | 0.53 |
| | | | | 01/06/2021 | 04/06/2021 | 0.53 |
| | I2 EUR QTD (D) | EUR | LU1882472530 | 01/07/2020 | 06/07/2020 | 1.15 |
| | | | | 01/10/2020 | 06/10/2020 | 1.15 |
| | | | | 04/01/2021 | 07/01/2021 | 1.15 |
| | | | | 01/04/2021 | 08/04/2021 | 1.16 |
| | M2 EUR AD (D) | EUR | LU1882472886 | 22/09/2020 | 25/09/2020 | 13.60 |
| | M2 EUR QTD (D) | EUR | LU1882472969 | 01/07/2020 | 06/07/2020 | 1.15 |
| | | | | 01/10/2020 | 06/10/2020 | 1.15 |
| | | | | 04/01/2021 | 07/01/2021 | 1.15 |
| | | | | 01/04/2021 | 08/04/2021 | 1.16 |
| | O EUR AD (D) | EUR | LU1250882369 | 22/09/2020 | 25/09/2020 | 20.18 |
| | R EUR AD (D) | EUR | LU0839529897 | 22/09/2020 | 25/09/2020 | 1.47 |
| Euro Corporate Short Term Bond | I EUR AD (D) | EUR | LU0945151065 | 22/09/2020 | 25/09/2020 | 9.00 |
| Euro Government Bond | A EUR AD (D) | EUR | LU0518421978 | 22/09/2020 | 25/09/2020 | 0.59 |
| | A2 EUR AD (D) | EUR | LU1882473348 | 22/09/2020 | 25/09/2020 | 0.21 |
| | A2 EUR MD (D) | EUR | LU1882473421 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |
| | A2 USD MD (D) | USD | LU1882473777 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |
| | C EUR MD (D) | EUR | LU1882473934 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|---------------------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |
| | C USD MD (D) | USD | LU1882474155 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |
| | E2 EUR QTD (D) | EUR | LU1882474312 | 01/07/2020 | 06/07/2020 | 0.003 |
| | | | | 01/10/2020 | 06/10/2020 | 0.003 |
| | | | | 04/01/2021 | 07/01/2021 | 0.003 |
| | | | | 01/04/2021 | 08/04/2021 | 0.003 |
| | H EUR QTD (D) | EUR | LU1998918988 | 01/07/2020 | 06/07/2020 | 0.49 |
| | | | | 01/10/2020 | 06/10/2020 | 0.49 |
| | | | | 04/01/2021 | 07/01/2021 | 0.49 |
| | | | | 01/04/2021 | 08/04/2021 | 0.51 |
| | I EUR AD (D) | EUR | LU0521034792 | 22/09/2020 | 25/09/2020 | 9.90 |
| | M2 EUR QTD (D) | EUR | LU1882474742 | 01/07/2020 | 06/07/2020 | 0.51 |
| | | | | 01/10/2020 | 06/10/2020 | 0.51 |
| | | | | 04/01/2021 | 07/01/2021 | 0.51 |
| | | | | 01/04/2021 | 08/04/2021 | 0.53 |
| Euro Inflation Bond | A EUR AD (D) | EUR | LU0201602504 | 22/09/2020 | 25/09/2020 | 0.26 |
| | I EUR AD (D) | EUR | LU0201602843 | 22/09/2020 | 25/09/2020 | 7.22 |
| | R EUR AD (D) | EUR | LU0839532255 | 22/09/2020 | 25/09/2020 | 0.63 |
| Strategic Bond | A EUR AD (D) | EUR | LU1882476010 | 22/09/2020 | 25/09/2020 | 1.74 |
| | E2 EUR AD (D) | EUR | LU1882476366 | 22/09/2020 | 25/09/2020 | 0.17 |
| | E2 EUR QTD (D) | EUR | LU1882476440 | 01/07/2020 | 06/07/2020 | 0.03 |
| | | | | 01/10/2020 | 06/10/2020 | 0.03 |
| | | | | 04/01/2021 | 07/01/2021 | 0.03 |
| | | | | 01/04/2021 | 08/04/2021 | 0.04 |
| | F EUR AD (D) | EUR | LU1882476796 | 22/09/2020 | 25/09/2020 | 0.15 |
| | F EUR QTD (D) | EUR | LU1882476879 | 01/07/2020 | 06/07/2020 | 0.03 |
| | | | | 01/10/2020 | 06/10/2020 | 0.03 |
| | | | | 04/01/2021 | 07/01/2021 | 0.03 |
| | | | | 01/04/2021 | 08/04/2021 | 0.04 |
| | G EUR AD (D) | EUR | LU1894679072 | 22/09/2020 | 25/09/2020 | 0.18 |
| | G EUR QD (D) | EUR | LU1894679155 | 30/09/2020 | 05/10/2020 | 0.04 |
| | | | | 31/12/2020 | 06/01/2021 | 0.04 |
| | | | | 31/03/2021 | 06/04/2021 | 0.04 |
| | | | | 30/06/2021 | 05/07/2021 | 0.05 |
| | H EUR QTD (D) | EUR | LU1998915026 | 01/07/2020 | 06/07/2020 | 5.82 |
| | | | | 01/10/2020 | 06/10/2020 | 5.82 |
| | | | | 04/01/2021 | 07/01/2021 | 5.82 |
| | | | | 01/04/2021 | 08/04/2021 | 7.77 |
| | I2 EUR QD (D) | EUR | LU1883302744 | 30/09/2020 | 05/10/2020 | 9.60 |
| | | | | 31/12/2020 | 06/01/2021 | 10.19 |
| | | | | 31/03/2021 | 06/04/2021 | 8.92 |
| | | | | 30/06/2021 | 05/07/2021 | 11.56 |
| | M2 EUR AD (D) | EUR | LU1883303049 | 22/09/2020 | 25/09/2020 | 43.10 |
| | M2 EUR QTD (D) | EUR | LU1883303122 | 04/01/2021 | 07/01/2021 | 5.58 |
| | | | | 01/04/2021 | 08/04/2021 | 7.44 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share | | | | | | | | | |
|----------------------|-------------------|----------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------|
| | R2 EUR AD (D) | EUR | LU1883303478 | 22/09/2020 | 25/09/2020 | 1.99 | | | | | | | | | |
| | Z EUR QD (D) | EUR | LU2085675275 | 30/09/2020 31/12/2020 | 05/10/2020 06/01/2021 | 11.14 11.77 | | | | | | | | | |
| Euro High Yield Bond | A EUR AD (D) | EUR | LU0119110996 | 22/09/2020 | 25/09/2020 | 0.25 | | | | | | | | | |
| | | | | A2 AUD HGD MD3 (D) | AUD | LU2098274686 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 01/04/2021 03/05/2021 01/06/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 08/04/2021 06/05/2021 04/06/2021 | 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29 | | | | | | |
| | A2 EUR MD3 (D) | EUR | LU2098274769 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 01/04/2021 03/05/2021 01/06/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 08/04/2021 06/05/2021 04/06/2021 | 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 | | | | | | | | | |
| | | | | A2 USD HGD MD (D) | USD | LU1650130187 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 01/04/2021 03/05/2021 01/06/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 08/04/2021 06/05/2021 04/06/2021 | 0.54 0.54 0.54 0.54 0.54 0.54 0.54 0.51 0.51 0.51 0.51 0.51 | | | | | | |
| | | | | | | | A2 USD HGD MD3 (D) | USD | LU2098274843 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 01/04/2021 03/05/2021 01/06/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 08/04/2021 06/05/2021 04/06/2021 | 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29 | | | |
| | | | | | | | | | | A2 ZAR HGD MD3 (D) | ZAR | LU2098274926 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 | 8.74 8.74 8.74 8.74 8.74 8.74 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 04/01/2021 | 07/01/2021 | 8.74 |
| | | | | 01/02/2021 | 04/02/2021 | 8.74 |
| | | | | 01/03/2021 | 04/03/2021 | 8.74 |
| | | | | 01/04/2021 | 08/04/2021 | 8.74 |
| | | | | 03/05/2021 | 06/05/2021 | 8.74 |
| | | | | 01/06/2021 | 04/06/2021 | 8.74 |
| | F EUR MD (D) | EUR | LU2018719992 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |
| | F2 EUR MD (D) | EUR | LU0906522494 | 01/07/2020 | 06/07/2020 | 0.17 |
| | | | | 03/08/2020 | 06/08/2020 | 0.17 |
| | | | | 01/09/2020 | 04/09/2020 | 0.17 |
| | | | | 01/10/2020 | 06/10/2020 | 0.17 |
| | | | | 02/11/2020 | 05/11/2020 | 0.17 |
| | | | | 01/12/2020 | 04/12/2020 | 0.17 |
| | | | | 04/01/2021 | 07/01/2021 | 0.17 |
| | | | | 01/02/2021 | 04/02/2021 | 0.21 |
| | | | | 01/03/2021 | 04/03/2021 | 0.21 |
| | | | | 01/04/2021 | 08/04/2021 | 0.21 |
| | | | | 03/05/2021 | 06/05/2021 | 0.21 |
| | | | | 01/06/2021 | 04/06/2021 | 0.21 |
| | G AUD HGD MD (D) | AUD | LU1327396179 | 01/07/2020 | 06/07/2020 | 0.54 |
| | | | | 03/08/2020 | 06/08/2020 | 0.54 |
| | | | | 01/09/2020 | 04/09/2020 | 0.54 |
| | | | | 01/10/2020 | 06/10/2020 | 0.54 |
| | | | | 02/11/2020 | 05/11/2020 | 0.54 |
| | | | | 01/12/2020 | 04/12/2020 | 0.54 |
| | | | | 04/01/2021 | 07/01/2021 | 0.54 |
| | | | | 01/02/2021 | 04/02/2021 | 0.51 |
| | | | | 01/03/2021 | 04/03/2021 | 0.51 |
| | | | | 01/04/2021 | 08/04/2021 | 0.51 |
| | | | | 03/05/2021 | 06/05/2021 | 0.51 |
| | | | | 01/06/2021 | 04/06/2021 | 0.51 |
| | G EUR MD (D) | EUR | LU0906522734 | 01/07/2020 | 06/07/2020 | 0.17 |
| | | | | 03/08/2020 | 06/08/2020 | 0.17 |
| | | | | 01/09/2020 | 04/09/2020 | 0.17 |
| | | | | 01/10/2020 | 06/10/2020 | 0.17 |
| | | | | 02/11/2020 | 05/11/2020 | 0.17 |
| | | | | 01/12/2020 | 04/12/2020 | 0.17 |
| | | | | 04/01/2021 | 07/01/2021 | 0.17 |
| | | | | 01/02/2021 | 04/02/2021 | 0.21 |
| | | | | 01/03/2021 | 04/03/2021 | 0.21 |
| | | | | 01/04/2021 | 08/04/2021 | 0.21 |
| | | | | 03/05/2021 | 06/05/2021 | 0.21 |
| | | | | 01/06/2021 | 04/06/2021 | 0.21 |
| | G USD HGD MD (D) | USD | LU1327396336 | 01/07/2020 | 06/07/2020 | 0.53 |
| | | | | 03/08/2020 | 06/08/2020 | 0.53 |
| | | | | 01/09/2020 | 04/09/2020 | 0.53 |
| | | | | 01/10/2020 | 06/10/2020 | 0.53 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 02/11/2020 | 05/11/2020 | 0.53 |
| | | | | 01/12/2020 | 04/12/2020 | 0.53 |
| | | | | 04/01/2021 | 07/01/2021 | 0.53 |
| | | | | 01/02/2021 | 04/02/2021 | 0.51 |
| | | | | 01/03/2021 | 04/03/2021 | 0.51 |
| | | | | 01/04/2021 | 08/04/2021 | 0.51 |
| | | | | 03/05/2021 | 06/05/2021 | 0.51 |
| | | | | 01/06/2021 | 04/06/2021 | 0.51 |
| | I EUR AD (D) | EUR | LU0194908405 | 22/09/2020 | 25/09/2020 | 33.50 |
| | I2 EUR MD2 (D) | EUR | LU0187736193 | 01/07/2020 | 06/07/2020 | 0.30 |
| | | | | 03/08/2020 | 06/08/2020 | 0.30 |
| | | | | 01/09/2020 | 04/09/2020 | 0.30 |
| | | | | 01/10/2020 | 06/10/2020 | 0.30 |
| | | | | 02/11/2020 | 05/11/2020 | 0.30 |
| | | | | 01/12/2020 | 04/12/2020 | 0.30 |
| | | | | 04/01/2021 | 07/01/2021 | 0.30 |
| | | | | 01/02/2021 | 04/02/2021 | 0.05 |
| | | | | 01/03/2021 | 04/03/2021 | 0.05 |
| | | | | 01/04/2021 | 08/04/2021 | 0.30 |
| | | | | 03/05/2021 | 06/05/2021 | 0.30 |
| | | | | 01/06/2021 | 04/06/2021 | 0.30 |
| | J EUR AD (D) | EUR | LU2036672561 | 22/09/2020 | 25/09/2020 | 20.24 |
| | U AUD HGD MD3 (D) | AUD | LU2070304733 | 01/07/2020 | 06/07/2020 | 0.29 |
| | | | | 03/08/2020 | 06/08/2020 | 0.29 |
| | | | | 01/09/2020 | 04/09/2020 | 0.29 |
| | | | | 01/10/2020 | 06/10/2020 | 0.29 |
| | | | | 02/11/2020 | 05/11/2020 | 0.29 |
| | | | | 01/12/2020 | 04/12/2020 | 0.29 |
| | | | | 04/01/2021 | 07/01/2021 | 0.29 |
| | | | | 01/02/2021 | 04/02/2021 | 0.29 |
| | | | | 01/03/2021 | 04/03/2021 | 0.29 |
| | | | | 01/04/2021 | 08/04/2021 | 0.29 |
| | | | | 03/05/2021 | 06/05/2021 | 0.29 |
| | | | | 01/06/2021 | 04/06/2021 | 0.29 |
| | U EUR MD3 (D) | EUR | LU2070304816 | 01/07/2020 | 06/07/2020 | 0.21 |
| | | | | 03/08/2020 | 06/08/2020 | 0.21 |
| | | | | 01/09/2020 | 04/09/2020 | 0.21 |
| | | | | 01/10/2020 | 06/10/2020 | 0.21 |
| | | | | 02/11/2020 | 05/11/2020 | 0.21 |
| | | | | 01/12/2020 | 04/12/2020 | 0.21 |
| | | | | 04/01/2021 | 07/01/2021 | 0.21 |
| | | | | 01/02/2021 | 04/02/2021 | 0.21 |
| | | | | 01/03/2021 | 04/03/2021 | 0.21 |
| | | | | 01/04/2021 | 08/04/2021 | 0.21 |
| | | | | 03/05/2021 | 06/05/2021 | 0.21 |
| | | | | 01/06/2021 | 04/06/2021 | 0.21 |
| | U USD HGD MD3 (D) | USD | LU2070304907 | 01/07/2020 | 06/07/2020 | 0.29 |
| | | | | 03/08/2020 | 06/08/2020 | 0.29 |
| | | | | 01/09/2020 | 04/09/2020 | 0.29 |
| | | | | 01/10/2020 | 06/10/2020 | 0.29 |
| | | | | 02/11/2020 | 05/11/2020 | 0.29 |
| | | | | 01/12/2020 | 04/12/2020 | 0.29 |
| | | | | 04/01/2021 | 07/01/2021 | 0.29 |
| | | | | 01/02/2021 | 04/02/2021 | 0.29 |
| | | | | 01/03/2021 | 04/03/2021 | 0.29 |
| | | | | 01/04/2021 | 08/04/2021 | 0.29 |
| | | | | 03/05/2021 | 06/05/2021 | 0.29 |
| | | | | 01/06/2021 | 04/06/2021 | 0.29 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|---------------------------------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | U ZAR HGD MD3 (D) | ZAR | LU2070305037 | 01/07/2020 | 06/07/2020 | 0.44 |
| | | | | 03/08/2020 | 06/08/2020 | 0.44 |
| | | | | 01/09/2020 | 04/09/2020 | 0.44 |
| | | | | 01/10/2020 | 06/10/2020 | 0.44 |
| | | | | 02/11/2020 | 05/11/2020 | 0.44 |
| | | | | 01/12/2020 | 04/12/2020 | 0.44 |
| | | | | 04/01/2021 | 07/01/2021 | 0.44 |
| | | | | 01/02/2021 | 04/02/2021 | 0.44 |
| | | | | 01/03/2021 | 04/03/2021 | 0.44 |
| | | | | 01/04/2021 | 08/04/2021 | 0.44 |
| | | | | 03/05/2021 | 06/05/2021 | 0.44 |
| | | | | 01/06/2021 | 04/06/2021 | 0.44 |
| Euro High Yield Short Term Bond | A EUR AD (D) | EUR | LU0907331689 | 22/09/2020 | 25/09/2020 | 2.16 |
| | F EUR MD (D) | EUR | LU2018720222 | 01/07/2020 | 06/07/2020 | 0.004 |
| | | | | 03/08/2020 | 06/08/2020 | 0.004 |
| | | | | 01/09/2020 | 04/09/2020 | 0.004 |
| | | | | 01/10/2020 | 06/10/2020 | 0.004 |
| | | | | 02/11/2020 | 05/11/2020 | 0.004 |
| | | | | 01/12/2020 | 04/12/2020 | 0.004 |
| | | | | 04/01/2021 | 07/01/2021 | 0.004 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |
| | F2 EUR MD (D) | EUR | LU0945157427 | 01/07/2020 | 06/07/2020 | 0.08 |
| | | | | 03/08/2020 | 06/08/2020 | 0.08 |
| | | | | 01/09/2020 | 04/09/2020 | 0.08 |
| | | | | 01/10/2020 | 06/10/2020 | 0.08 |
| | | | | 02/11/2020 | 05/11/2020 | 0.08 |
| | | | | 01/12/2020 | 04/12/2020 | 0.08 |
| | | | | 04/01/2021 | 07/01/2021 | 0.08 |
| | | | | 01/02/2021 | 04/02/2021 | 0.11 |
| | | | | 01/03/2021 | 04/03/2021 | 0.11 |
| | | | | 01/04/2021 | 08/04/2021 | 0.11 |
| | | | | 03/05/2021 | 06/05/2021 | 0.11 |
| | | | | 01/06/2021 | 04/06/2021 | 0.11 |
| | G EUR MD (D) | EUR | LU0945157344 | 01/07/2020 | 06/07/2020 | 0.08 |
| | | | | 03/08/2020 | 06/08/2020 | 0.08 |
| | | | | 01/09/2020 | 04/09/2020 | 0.08 |
| | | | | 01/10/2020 | 06/10/2020 | 0.08 |
| | | | | 02/11/2020 | 05/11/2020 | 0.08 |
| | | | | 01/12/2020 | 04/12/2020 | 0.08 |
| | | | | 04/01/2021 | 07/01/2021 | 0.08 |
| | | | | 01/02/2021 | 04/02/2021 | 0.11 |
| | | | | 01/03/2021 | 04/03/2021 | 0.11 |
| | | | | 01/04/2021 | 08/04/2021 | 0.11 |
| | | | | 03/05/2021 | 06/05/2021 | 0.11 |
| | | | | 01/06/2021 | 04/06/2021 | 0.11 |
| | I EUR AD (D) | EUR | LU0907330871 | 22/09/2020 | 25/09/2020 | 28.90 |
| | M2 EUR AD (D) | EUR | LU2002721376 | 22/09/2020 | 25/09/2020 | 28.13 |
| Global Subordinated Bond | E2 EUR QTD (D) | EUR | LU1883334432 | 01/07/2020 | 06/07/2020 | 0.03 |
| | | | | 01/10/2020 | 06/10/2020 | 0.03 |
| | | | | 04/01/2021 | 07/01/2021 | 0.03 |
| | | | | 01/04/2021 | 08/04/2021 | 0.04 |
| | G EUR QTD (D) | EUR | LU2085676836 | 01/07/2020 | 06/07/2020 | 0.03 |
| | | | | 01/10/2020 | 06/10/2020 | 0.03 |
| | | | | 04/01/2021 | 07/01/2021 | 0.03 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|--------------------------------|-------------------|----------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| | | | | 01/04/2021 | 08/04/2021 | 0.03 |
| | H EUR QTD (D) | EUR | LU1998915703 | 01/07/2020 01/10/2020 04/01/2021 01/04/2021 | 06/07/2020 06/10/2020 07/01/2021 08/04/2021 | 5.82 5.82 5.82 6.58 |
| | I2 EUR QD (D) | EUR | LU1883334606 | 30/09/2020 31/12/2020 31/03/2021 30/06/2021 | 05/10/2020 06/01/2021 06/04/2021 05/07/2021 | 9.17 9.04 8.44 7.77 |
| | J4 EUR QTD (D) | EUR | LU2237439273 | 04/01/2021 01/04/2021 | 07/01/2021 08/04/2021 | 5.63 6.65 |
| | M2 EUR QTD (D) | EUR | LU1883334945 | 01/07/2020 01/10/2020 04/01/2021 01/04/2021 | 06/07/2020 06/10/2020 07/01/2021 08/04/2021 | 6.36 6.36 6.36 7.15 |
| | Q-J2 EUR AD (D) | EUR | LU1883334788 | 22/09/2020 | 25/09/2020 | 41.45 |
| | Z EUR QD (D) | EUR | LU2085675432 | 30/09/2020 31/12/2020 31/03/2021 30/06/2021 | 05/10/2020 06/01/2021 06/04/2021 05/07/2021 | 9.13 9.02 8.46 7.85 |
| Pioneer Global High Yield Bond | AAUD MD3 (D) | AUD | LU1883834670 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 01/04/2021 03/05/2021 01/06/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 08/04/2021 06/05/2021 04/06/2021 | 0.36 0.36 0.36 0.36 0.36 0.36 0.36 0.27 0.27 0.27 0.27 0.27 |
| | A EUR AD (D) | EUR | LU1883834910 | 22/09/2020 | 25/09/2020 | 3.64 |
| | A USD MD (D) | USD | LU1883835131 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 01/04/2021 03/05/2021 01/06/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 08/04/2021 06/05/2021 04/06/2021 | 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.14 0.14 0.14 0.14 0.14 |
| | A USD MD3 (D) | USD | LU1883835214 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 01/04/2021 03/05/2021 01/06/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 08/04/2021 06/05/2021 04/06/2021 | 0.39 0.39 0.39 0.39 0.39 0.39 0.39 0.35 0.35 0.35 0.35 0.35 |
| | A USD MGI (D) | USD | LU1883835305 | 01/07/2020 | 06/07/2020 | 0.25 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 03/08/2020 | 06/08/2020 | 0.19 |
| | | | | 01/09/2020 | 04/09/2020 | 0.20 |
| | | | | 01/10/2020 | 06/10/2020 | 0.15 |
| | | | | 02/11/2020 | 05/11/2020 | 0.21 |
| | | | | 01/12/2020 | 04/12/2020 | 0.20 |
| | | | | 04/01/2021 | 07/01/2021 | 0.21 |
| | | | | 01/02/2021 | 04/02/2021 | 0.21 |
| | | | | 01/03/2021 | 04/03/2021 | 0.17 |
| | | | | 01/04/2021 | 08/04/2021 | 0.25 |
| | | | | 03/05/2021 | 06/05/2021 | 0.17 |
| | | | | 01/06/2021 | 04/06/2021 | 0.18 |
| | A ZAR MD3 (D) | ZAR | LU1883835487 | 01/07/2020 | 06/07/2020 | 10.40 |
| | | | | 03/08/2020 | 06/08/2020 | 10.40 |
| | | | | 01/09/2020 | 04/09/2020 | 10.40 |
| | | | | 01/10/2020 | 06/10/2020 | 10.40 |
| | | | | 02/11/2020 | 05/11/2020 | 10.40 |
| | | | | 01/12/2020 | 04/12/2020 | 10.40 |
| | | | | 04/01/2021 | 07/01/2021 | 10.40 |
| | | | | 01/02/2021 | 04/02/2021 | 7.56 |
| | | | | 01/03/2021 | 04/03/2021 | 7.56 |
| | | | | 01/04/2021 | 08/04/2021 | 7.56 |
| | | | | 03/05/2021 | 06/05/2021 | 7.56 |
| | | | | 01/06/2021 | 04/06/2021 | 7.56 |
| | B USD MD3 (D) | USD | LU1883835990 | 01/07/2020 | 06/07/2020 | 0.39 |
| | | | | 03/08/2020 | 06/08/2020 | 0.39 |
| | | | | 01/09/2020 | 04/09/2020 | 0.39 |
| | | | | 01/10/2020 | 06/10/2020 | 0.39 |
| | | | | 02/11/2020 | 05/11/2020 | 0.39 |
| | | | | 01/12/2020 | 04/12/2020 | 0.39 |
| | | | | 04/01/2021 | 07/01/2021 | 0.39 |
| | | | | 01/02/2021 | 04/02/2021 | 0.35 |
| | | | | 01/03/2021 | 04/03/2021 | 0.35 |
| | | | | 01/04/2021 | 08/04/2021 | 0.35 |
| | | | | 03/05/2021 | 06/05/2021 | 0.35 |
| | | | | 01/06/2021 | 04/06/2021 | 0.35 |
| | C USD MD (D) | USD | LU1883836535 | 01/07/2020 | 06/07/2020 | 0.22 |
| | | | | 03/08/2020 | 06/08/2020 | 0.22 |
| | | | | 01/09/2020 | 04/09/2020 | 0.22 |
| | | | | 01/10/2020 | 06/10/2020 | 0.22 |
| | | | | 02/11/2020 | 05/11/2020 | 0.22 |
| | | | | 01/12/2020 | 04/12/2020 | 0.22 |
| | | | | 04/01/2021 | 07/01/2021 | 0.22 |
| | | | | 01/02/2021 | 04/02/2021 | 0.14 |
| | | | | 01/03/2021 | 04/03/2021 | 0.14 |
| | | | | 01/04/2021 | 08/04/2021 | 0.14 |
| | | | | 03/05/2021 | 06/05/2021 | 0.14 |
| | | | | 01/06/2021 | 04/06/2021 | 0.14 |
| | E2 EUR QTD (D) | EUR | LU1883836709 | 01/07/2020 | 06/07/2020 | 0.08 |
| | | | | 01/10/2020 | 06/10/2020 | 0.08 |
| | | | | 04/01/2021 | 07/01/2021 | 0.08 |
| | | | | 01/04/2021 | 08/04/2021 | 0.05 |
| | F EUR QTD (D) | EUR | LU1883836964 | 01/07/2020 | 06/07/2020 | 0.07 |
| | | | | 01/10/2020 | 06/10/2020 | 0.07 |
| | | | | 04/01/2021 | 07/01/2021 | 0.07 |
| | | | | 01/04/2021 | 08/04/2021 | 0.04 |
| | G EUR HGD AD (D) | EUR | LU1894680674 | 22/09/2020 | 25/09/2020 | 0.30 |
| | H EUR HGD QTD (D) | EUR | LU1998916263 | 01/07/2020 | 06/07/2020 | 12.95 |
| | | | | 01/10/2020 | 06/10/2020 | 12.95 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|----------------------------------------------|--------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 04/01/2021 | 07/01/2021 | 12.95 |
| | | | | 01/04/2021 | 08/04/2021 | 8.55 |
| | M2 EUR AD (D) | EUR | LU1883837699 | 22/09/2020 | 25/09/2020 | 73.11 |
| | M2 EUR HGD QTD (D) | EUR | LU1883837855 | 01/07/2020 | 06/07/2020 | 12.37 |
| | | | | 01/10/2020 | 06/10/2020 | 12.37 |
| | | | | 04/01/2021 | 07/01/2021 | 12.37 |
| | | | | 01/04/2021 | 08/04/2021 | 8.25 |
| | P2 USD MD (D) | USD | LU1883838077 | 01/07/2020 | 06/07/2020 | 0.21 |
| | | | | 03/08/2020 | 06/08/2020 | 0.21 |
| | | | | 01/09/2020 | 04/09/2020 | 0.21 |
| | | | | 01/10/2020 | 06/10/2020 | 0.21 |
| | | | | 02/11/2020 | 05/11/2020 | 0.21 |
| | | | | 01/12/2020 | 04/12/2020 | 0.21 |
| | | | | 04/01/2021 | 07/01/2021 | 0.21 |
| | | | | 01/02/2021 | 04/02/2021 | 0.14 |
| | | | | 01/03/2021 | 04/03/2021 | 0.14 |
| | | | | 01/04/2021 | 08/04/2021 | 0.14 |
| | | | | 03/05/2021 | 06/05/2021 | 0.14 |
| | | | | 01/06/2021 | 04/06/2021 | 0.14 |
| | Q-D USD MD (D) | USD | LU1883838150 | 01/07/2020 | 06/07/2020 | 0.25 |
| | | | | 03/08/2020 | 06/08/2020 | 0.25 |
| | | | | 01/09/2020 | 04/09/2020 | 0.25 |
| | | | | 01/10/2020 | 06/10/2020 | 0.25 |
| | | | | 02/11/2020 | 05/11/2020 | 0.25 |
| | | | | 01/12/2020 | 04/12/2020 | 0.25 |
| | | | | 04/01/2021 | 07/01/2021 | 0.25 |
| | | | | 01/02/2021 | 04/02/2021 | 0.17 |
| | | | | 01/03/2021 | 04/03/2021 | 0.17 |
| | | | | 01/04/2021 | 08/04/2021 | 0.17 |
| | | | | 03/05/2021 | 06/05/2021 | 0.17 |
| | | | | 01/06/2021 | 04/06/2021 | 0.17 |
| | T ZAR MD3 (D) | ZAR | LU1883838747 | 01/07/2020 | 06/07/2020 | 10.94 |
| | | | | 03/08/2020 | 06/08/2020 | 10.94 |
| | | | | 01/09/2020 | 04/09/2020 | 10.94 |
| | | | | 01/10/2020 | 06/10/2020 | 10.94 |
| | | | | 02/11/2020 | 05/11/2020 | 10.94 |
| | | | | 01/12/2020 | 04/12/2020 | 10.94 |
| | | | | 04/01/2021 | 07/01/2021 | 10.94 |
| | | | | 01/02/2021 | 04/02/2021 | 7.92 |
| | | | | 01/03/2021 | 04/03/2021 | 7.92 |
| | | | | 01/04/2021 | 08/04/2021 | 7.92 |
| | | | | 03/05/2021 | 06/05/2021 | 7.92 |
| | | | | 01/06/2021 | 04/06/2021 | 7.92 |
| | U USD MD3 (D) | USD | LU1883839042 | 01/07/2020 | 06/07/2020 | 0.39 |
| | | | | 03/08/2020 | 06/08/2020 | 0.39 |
| | | | | 01/09/2020 | 04/09/2020 | 0.39 |
| | | | | 01/10/2020 | 06/10/2020 | 0.39 |
| | | | | 02/11/2020 | 05/11/2020 | 0.39 |
| | | | | 01/12/2020 | 04/12/2020 | 0.39 |
| | | | | 04/01/2021 | 07/01/2021 | 0.39 |
| | | | | 01/02/2021 | 04/02/2021 | 0.34 |
| | | | | 01/03/2021 | 04/03/2021 | 0.34 |
| | | | | 01/04/2021 | 08/04/2021 | 0.34 |
| | | | | 03/05/2021 | 06/05/2021 | 0.34 |
| | | | | 01/06/2021 | 04/06/2021 | 0.34 |
| Pioneer Global High Yield ESG Improvers Bond | H EUR HGD QD (D) | EUR | LU2330498671 | 30/06/2021 | 05/07/2021 | 0.40 |
| Pioneer US High Yield Bond | A AUD MD3 (D) | AUD | LU1883861053 | 01/07/2020 | 06/07/2020 | 0.32 |
| | | | | 03/08/2020 | 06/08/2020 | 0.32 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/09/2020 | 04/09/2020 | 0.32 |
| | | | | 01/10/2020 | 06/10/2020 | 0.32 |
| | | | | 02/11/2020 | 05/11/2020 | 0.32 |
| | | | | 01/12/2020 | 04/12/2020 | 0.32 |
| | | | | 04/01/2021 | 07/01/2021 | 0.32 |
| | | | | 01/02/2021 | 04/02/2021 | 0.27 |
| | | | | 01/03/2021 | 04/03/2021 | 0.27 |
| | | | | 01/04/2021 | 08/04/2021 | 0.27 |
| | | | | 03/05/2021 | 06/05/2021 | 0.27 |
| | | | | 01/06/2021 | 04/06/2021 | 0.27 |
| | A EUR MD (D) | EUR | LU1883861301 | 01/07/2020 | 06/07/2020 | 0.02 |
| | | | | 03/08/2020 | 06/08/2020 | 0.02 |
| | | | | 01/09/2020 | 04/09/2020 | 0.02 |
| | | | | 01/10/2020 | 06/10/2020 | 0.02 |
| | | | | 02/11/2020 | 05/11/2020 | 0.02 |
| | | | | 01/12/2020 | 04/12/2020 | 0.02 |
| | | | | 04/01/2021 | 07/01/2021 | 0.02 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |
| | A USD MD (D) | USD | LU1883861566 | 01/07/2020 | 06/07/2020 | 0.03 |
| | | | | 03/08/2020 | 06/08/2020 | 0.03 |
| | | | | 01/09/2020 | 04/09/2020 | 0.03 |
| | | | | 01/10/2020 | 06/10/2020 | 0.03 |
| | | | | 02/11/2020 | 05/11/2020 | 0.03 |
| | | | | 01/12/2020 | 04/12/2020 | 0.03 |
| | | | | 04/01/2021 | 07/01/2021 | 0.03 |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 |
| | | | | 01/03/2021 | 04/03/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 |
| | | | | 03/05/2021 | 06/05/2021 | 0.02 |
| | | | | 01/06/2021 | 04/06/2021 | 0.02 |
| | A USD MD3 (D) | USD | LU1883861640 | 01/07/2020 | 06/07/2020 | 0.31 |
| | | | | 03/08/2020 | 06/08/2020 | 0.31 |
| | | | | 01/09/2020 | 04/09/2020 | 0.31 |
| | | | | 01/10/2020 | 06/10/2020 | 0.31 |
| | | | | 02/11/2020 | 05/11/2020 | 0.31 |
| | | | | 01/12/2020 | 04/12/2020 | 0.31 |
| | | | | 04/01/2021 | 07/01/2021 | 0.31 |
| | | | | 01/02/2021 | 04/02/2021 | 0.31 |
| | | | | 01/03/2021 | 04/03/2021 | 0.31 |
| | | | | 01/04/2021 | 08/04/2021 | 0.31 |
| | | | | 03/05/2021 | 06/05/2021 | 0.31 |
| | | | | 01/06/2021 | 04/06/2021 | 0.31 |
| | A USD MGI (D) | USD | LU1883861723 | 01/07/2020 | 06/07/2020 | 0.34 |
| | | | | 03/08/2020 | 06/08/2020 | 0.26 |
| | | | | 01/09/2020 | 04/09/2020 | 0.27 |
| | | | | 01/10/2020 | 06/10/2020 | 0.28 |
| | | | | 02/11/2020 | 05/11/2020 | 0.28 |
| | | | | 01/12/2020 | 04/12/2020 | 0.26 |
| | | | | 04/01/2021 | 07/01/2021 | 0.27 |
| | | | | 01/02/2021 | 04/02/2021 | 0.27 |
| | | | | 01/03/2021 | 04/03/2021 | 0.21 |
| | | | | 01/04/2021 | 08/04/2021 | 0.33 |
| | | | | 03/05/2021 | 06/05/2021 | 0.21 |
| | | | | 01/06/2021 | 04/06/2021 | 0.23 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|---------------|-------------------|--------------|--------------|------------------|--------------|--------------------|
| | A ZAR MD3 (D) | ZAR | LU1883861996 | 01/07/2020 | 06/07/2020 | 9.84 |
| | | | | 03/08/2020 | 06/08/2020 | 9.84 |
| | | | | 01/09/2020 | 04/09/2020 | 9.84 |
| | | | | 01/10/2020 | 06/10/2020 | 9.84 |
| | | | | 02/11/2020 | 05/11/2020 | 9.84 |
| | | | | 01/12/2020 | 04/12/2020 | 9.84 |
| | | | | 04/01/2021 | 07/01/2021 | 9.84 |
| | | | | 01/02/2021 | 04/02/2021 | 8.56 |
| | | | | 01/03/2021 | 04/03/2021 | 8.56 |
| | | | | 01/04/2021 | 08/04/2021 | 8.56 |
| | | | | 03/05/2021 | 06/05/2021 | 8.56 |
| | | | | 01/06/2021 | 04/06/2021 | 8.56 |
| | | | | B AUD MD3 (D) | AUD | LU1883862028 |
| | 03/08/2020 | 06/08/2020 | 0.30 | | | |
| | 01/09/2020 | 04/09/2020 | 0.30 | | | |
| | 01/10/2020 | 06/10/2020 | 0.30 | | | |
| | 02/11/2020 | 05/11/2020 | 0.30 | | | |
| | 01/12/2020 | 04/12/2020 | 0.30 | | | |
| | 04/01/2021 | 07/01/2021 | 0.30 | | | |
| | 01/02/2021 | 04/02/2021 | 0.25 | | | |
| | 01/03/2021 | 04/03/2021 | 0.25 | | | |
| | 01/04/2021 | 08/04/2021 | 0.25 | | | |
| | 03/05/2021 | 06/05/2021 | 0.25 | | | |
| | 01/06/2021 | 04/06/2021 | 0.25 | | | |
| | B USD MD3 (D) | USD | LU1883862531 | | | |
| | | | | 03/08/2020 | 06/08/2020 | 0.31 |
| | | | | 01/09/2020 | 04/09/2020 | 0.31 |
| | | | | 01/10/2020 | 06/10/2020 | 0.31 |
| | | | | 02/11/2020 | 05/11/2020 | 0.31 |
| | | | | 01/12/2020 | 04/12/2020 | 0.31 |
| | | | | 04/01/2021 | 07/01/2021 | 0.31 |
| | | | | 01/02/2021 | 04/02/2021 | 0.31 |
| | | | | 01/03/2021 | 04/03/2021 | 0.31 |
| | | | | 01/04/2021 | 08/04/2021 | 0.31 |
| | | | | 03/05/2021 | 06/05/2021 | 0.31 |
| | | | | 01/06/2021 | 04/06/2021 | 0.31 |
| | | | | B USD MGI (D) | USD | LU1883862614 |
| | 03/08/2020 | 06/08/2020 | 0.22 | | | |
| | 01/09/2020 | 04/09/2020 | 0.23 | | | |
| | 01/10/2020 | 06/10/2020 | 0.24 | | | |
| | 02/11/2020 | 05/11/2020 | 0.24 | | | |
| 01/12/2020 | 04/12/2020 | 0.22 | | | | |
| 04/01/2021 | 07/01/2021 | 0.23 | | | | |
| 01/02/2021 | 04/02/2021 | 0.23 | | | | |
| 01/03/2021 | 04/03/2021 | 0.18 | | | | |
| 01/04/2021 | 08/04/2021 | 0.28 | | | | |
| 03/05/2021 | 06/05/2021 | 0.18 | | | | |
| 01/06/2021 | 04/06/2021 | 0.20 | | | | |
| B ZAR MD3 (D) | ZAR | LU1883862705 | 01/07/2020 | | | |
| | | | 03/08/2020 | 06/08/2020 | 9.51 | |
| | | | 01/09/2020 | 04/09/2020 | 9.51 | |
| | | | 01/10/2020 | 06/10/2020 | 9.51 | |
| | | | 02/11/2020 | 05/11/2020 | 9.51 | |
| | | | 01/12/2020 | 04/12/2020 | 9.51 | |
| | | | 04/01/2021 | 07/01/2021 | 9.51 | |
| | | | 01/02/2021 | 04/02/2021 | 8.21 | |
| | | | 01/03/2021 | 04/03/2021 | 8.21 | |
| | | | 01/04/2021 | 08/04/2021 | 8.21 | |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 03/05/2021 | 06/05/2021 | 8.21 |
| | | | | 01/06/2021 | 04/06/2021 | 8.21 |
| | C USD MD (D) | USD | LU1883863182 | 01/07/2020 | 06/07/2020 | 0.03 |
| | | | | 03/08/2020 | 06/08/2020 | 0.03 |
| | | | | 01/09/2020 | 04/09/2020 | 0.03 |
| | | | | 01/10/2020 | 06/10/2020 | 0.03 |
| | | | | 02/11/2020 | 05/11/2020 | 0.03 |
| | | | | 01/12/2020 | 04/12/2020 | 0.03 |
| | | | | 04/01/2021 | 07/01/2021 | 0.03 |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 |
| | | | | 01/03/2021 | 04/03/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 |
| | | | | 03/05/2021 | 06/05/2021 | 0.02 |
| | | | | 01/06/2021 | 04/06/2021 | 0.02 |
| | I2 USD QD (D) | USD | LU1883863935 | 30/09/2020 | 05/10/2020 | 14.50 |
| | | | | 31/12/2020 | 06/01/2021 | 15.11 |
| | | | | 31/03/2021 | 06/04/2021 | 14.44 |
| | | | | 30/06/2021 | 05/07/2021 | 12.26 |
| | P2 USD MD (D) | USD | LU1883864313 | 01/07/2020 | 06/07/2020 | 0.23 |
| | | | | 03/08/2020 | 06/08/2020 | 0.23 |
| | | | | 01/09/2020 | 04/09/2020 | 0.23 |
| | | | | 01/10/2020 | 06/10/2020 | 0.23 |
| | | | | 02/11/2020 | 05/11/2020 | 0.23 |
| | | | | 01/12/2020 | 04/12/2020 | 0.23 |
| | | | | 04/01/2021 | 07/01/2021 | 0.23 |
| | | | | 01/02/2021 | 04/02/2021 | 0.15 |
| | | | | 01/03/2021 | 04/03/2021 | 0.15 |
| | | | | 01/04/2021 | 08/04/2021 | 0.15 |
| | | | | 03/05/2021 | 06/05/2021 | 0.15 |
| | | | | 01/06/2021 | 04/06/2021 | 0.15 |
| | Q-D USD MD (D) | USD | LU1883864404 | 01/07/2020 | 06/07/2020 | 0.29 |
| | | | | 03/08/2020 | 06/08/2020 | 0.29 |
| | | | | 01/09/2020 | 04/09/2020 | 0.29 |
| | | | | 01/10/2020 | 06/10/2020 | 0.29 |
| | | | | 02/11/2020 | 05/11/2020 | 0.29 |
| | | | | 01/12/2020 | 04/12/2020 | 0.29 |
| | | | | 04/01/2021 | 07/01/2021 | 0.29 |
| | | | | 01/02/2021 | 04/02/2021 | 0.19 |
| | | | | 01/03/2021 | 04/03/2021 | 0.19 |
| | | | | 01/04/2021 | 08/04/2021 | 0.19 |
| | | | | 03/05/2021 | 06/05/2021 | 0.19 |
| | | | | 01/06/2021 | 04/06/2021 | 0.19 |
| | T AUD MD3 (D) | AUD | LU1883864826 | 01/07/2020 | 06/07/2020 | 0.33 |
| | | | | 03/08/2020 | 06/08/2020 | 0.33 |
| | | | | 01/09/2020 | 04/09/2020 | 0.33 |
| | | | | 01/10/2020 | 06/10/2020 | 0.33 |
| | | | | 02/11/2020 | 05/11/2020 | 0.33 |
| | | | | 01/12/2020 | 04/12/2020 | 0.33 |
| | | | | 04/01/2021 | 07/01/2021 | 0.33 |
| | | | | 01/02/2021 | 04/02/2021 | 0.27 |
| | | | | 01/03/2021 | 04/03/2021 | 0.27 |
| | | | | 01/04/2021 | 08/04/2021 | 0.27 |
| | | | | 03/05/2021 | 06/05/2021 | 0.27 |
| | | | | 01/06/2021 | 04/06/2021 | 0.27 |
| | T USD MD3 (D) | USD | LU1883865120 | 01/07/2020 | 06/07/2020 | 0.31 |
| | | | | 03/08/2020 | 06/08/2020 | 0.31 |
| | | | | 01/09/2020 | 04/09/2020 | 0.31 |
| | | | | 01/10/2020 | 06/10/2020 | 0.31 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 02/11/2020 | 05/11/2020 | 0.31 |
| | T USD MGI (D) | USD | LU1883865393 | 01/07/2020 | 06/07/2020 | 0.27 |
| | | | | 03/08/2020 | 06/08/2020 | 0.20 |
| | | | | 01/09/2020 | 04/09/2020 | 0.21 |
| | | | | 01/10/2020 | 06/10/2020 | 0.22 |
| | | | | 02/11/2020 | 05/11/2020 | 0.22 |
| | | | | 01/12/2020 | 04/12/2020 | 0.21 |
| | | | | 04/01/2021 | 07/01/2021 | 0.22 |
| | | | | 01/02/2021 | 04/02/2021 | 0.21 |
| | | | | 01/03/2021 | 04/03/2021 | 0.17 |
| | | | | 01/04/2021 | 08/04/2021 | 0.26 |
| | | | | 03/05/2021 | 06/05/2021 | 0.17 |
| | | | | 01/06/2021 | 04/06/2021 | 0.18 |
| | T ZAR MD3 (D) | ZAR | LU1883865476 | 01/07/2020 | 06/07/2020 | 9.94 |
| | | | | 03/08/2020 | 06/08/2020 | 9.94 |
| | | | | 01/09/2020 | 04/09/2020 | 9.94 |
| | | | | 01/10/2020 | 06/10/2020 | 9.94 |
| | | | | 02/11/2020 | 05/11/2020 | 9.94 |
| | | | | 01/12/2020 | 04/12/2020 | 9.94 |
| | | | | 04/01/2021 | 07/01/2021 | 9.94 |
| | | | | 01/02/2021 | 04/02/2021 | 8.59 |
| | | | | 01/03/2021 | 04/03/2021 | 8.59 |
| | | | | 01/04/2021 | 08/04/2021 | 8.59 |
| | | | | 03/05/2021 | 06/05/2021 | 8.59 |
| | | | | 01/06/2021 | 04/06/2021 | 8.59 |
| | U AUD MD3 (D) | AUD | LU1883865559 | 01/07/2020 | 06/07/2020 | 0.32 |
| | | | | 03/08/2020 | 06/08/2020 | 0.32 |
| | | | | 01/09/2020 | 04/09/2020 | 0.32 |
| | | | | 01/10/2020 | 06/10/2020 | 0.32 |
| | | | | 02/11/2020 | 05/11/2020 | 0.32 |
| | | | | 01/12/2020 | 04/12/2020 | 0.32 |
| | | | | 04/01/2021 | 07/01/2021 | 0.32 |
| | | | | 01/02/2021 | 04/02/2021 | 0.26 |
| | | | | 01/03/2021 | 04/03/2021 | 0.26 |
| | | | | 01/04/2021 | 08/04/2021 | 0.26 |
| | | | | 03/05/2021 | 06/05/2021 | 0.26 |
| | | | | 01/06/2021 | 04/06/2021 | 0.26 |
| | U USD MD3 (D) | USD | LU1883865716 | 01/07/2020 | 06/07/2020 | 0.31 |
| | | | | 03/08/2020 | 06/08/2020 | 0.31 |
| | | | | 01/09/2020 | 04/09/2020 | 0.31 |
| | | | | 01/10/2020 | 06/10/2020 | 0.31 |
| | | | | 02/11/2020 | 05/11/2020 | 0.31 |
| | | | | 01/12/2020 | 04/12/2020 | 0.31 |
| | | | | 04/01/2021 | 07/01/2021 | 0.31 |
| | | | | 01/02/2021 | 04/02/2021 | 0.31 |
| | | | | 01/03/2021 | 04/03/2021 | 0.31 |
| | | | | 01/04/2021 | 08/04/2021 | 0.31 |
| | | | | 03/05/2021 | 06/05/2021 | 0.31 |
| | | | | 01/06/2021 | 04/06/2021 | 0.31 |
| | U USD MGI (D) | USD | LU1883865807 | 01/07/2020 | 06/07/2020 | 0.27 |
| | | | | 03/08/2020 | 06/08/2020 | 0.20 |
| | | | | 01/09/2020 | 04/09/2020 | 0.21 |
| | | | | 01/10/2020 | 06/10/2020 | 0.22 |
| | | | | 02/11/2020 | 05/11/2020 | 0.22 |
| | | | | 01/12/2020 | 04/12/2020 | 0.21 |
| | | | | 04/01/2021 | 07/01/2021 | 0.21 |
| | | | | 01/02/2021 | 04/02/2021 | 0.21 |
| | | | | 01/03/2021 | 04/03/2021 | 0.17 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------------------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/04/2021 | 08/04/2021 | 0.26 |
| | | | | 03/05/2021 | 06/05/2021 | 0.17 |
| | | | | 01/06/2021 | 04/06/2021 | 0.18 |
| | U ZAR MD3 (D) | ZAR | LU1883865989 | 01/07/2020 | 06/07/2020 | 9.89 |
| | | | | 03/08/2020 | 06/08/2020 | 9.89 |
| | | | | 01/09/2020 | 04/09/2020 | 9.89 |
| | | | | 01/10/2020 | 06/10/2020 | 9.89 |
| | | | | 02/11/2020 | 05/11/2020 | 9.89 |
| | | | | 01/12/2020 | 04/12/2020 | 9.89 |
| | | | | 04/01/2021 | 07/01/2021 | 9.89 |
| | | | | 01/02/2021 | 04/02/2021 | 8.55 |
| | | | | 01/03/2021 | 04/03/2021 | 8.55 |
| | | | | 01/04/2021 | 08/04/2021 | 8.55 |
| | | | | 03/05/2021 | 06/05/2021 | 8.55 |
| | | | | 01/06/2021 | 04/06/2021 | 8.55 |
| Total Hybrid Bond | A2 EUR AD (D) | EUR | LU1328849432 | 22/09/2020 | 25/09/2020 | 3.34 |
| | H EUR QTD (D) | EUR | LU2279408590 | 01/04/2021 | 08/04/2021 | 5.00 |
| | M2 EUR QTD (D) | EUR | LU2279408327 | 01/04/2021 | 08/04/2021 | 5.00 |
| | R2 EUR AD (D) | EUR | LU1328849861 | 22/09/2020 | 25/09/2020 | 3.57 |
| Global Aggregate Bond | A EUR AD (D) | EUR | LU0557861357 | 22/09/2020 | 25/09/2020 | 2.92 |
| | A EUR HGD AD (D) | EUR | LU0906524276 | 22/09/2020 | 25/09/2020 | 1.86 |
| | A EUR MD (D) | EUR | LU1327396765 | 01/07/2020 | 06/07/2020 | 0.13 |
| | | | | 03/08/2020 | 06/08/2020 | 0.13 |
| | | | | 01/09/2020 | 04/09/2020 | 0.13 |
| | | | | 01/10/2020 | 06/10/2020 | 0.13 |
| | | | | 02/11/2020 | 05/11/2020 | 0.13 |
| | | | | 01/12/2020 | 04/12/2020 | 0.13 |
| | | | | 04/01/2021 | 07/01/2021 | 0.13 |
| | | | | 01/02/2021 | 04/02/2021 | 0.12 |
| | | | | 01/03/2021 | 04/03/2021 | 0.12 |
| | | | | 01/04/2021 | 08/04/2021 | 0.12 |
| | | | | 03/05/2021 | 06/05/2021 | 0.12 |
| | | | | 01/06/2021 | 04/06/2021 | 0.12 |
| | A USD AD (D) | USD | LU0319688288 | 22/09/2020 | 25/09/2020 | 2.34 |
| | A USD MD (D) | USD | LU0906524433 | 01/07/2020 | 06/07/2020 | 0.13 |
| | | | | 03/08/2020 | 06/08/2020 | 0.13 |
| | | | | 01/09/2020 | 04/09/2020 | 0.13 |
| | | | | 01/10/2020 | 06/10/2020 | 0.13 |
| | | | | 02/11/2020 | 05/11/2020 | 0.13 |
| | | | | 01/12/2020 | 04/12/2020 | 0.13 |
| | | | | 04/01/2021 | 07/01/2021 | 0.13 |
| | | | | 01/02/2021 | 04/02/2021 | 0.13 |
| | | | | 01/03/2021 | 04/03/2021 | 0.13 |
| | | | | 01/04/2021 | 08/04/2021 | 0.13 |
| | | | | 03/05/2021 | 06/05/2021 | 0.13 |
| | | | | 01/06/2021 | 04/06/2021 | 0.13 |
| | A2 EUR AD (D) | EUR | LU2070309617 | 22/09/2020 | 25/09/2020 | 0.51 |
| | A2 EUR MD (D) | EUR | LU1883316454 | 01/07/2020 | 06/07/2020 | 0.07 |
| | | | | 03/08/2020 | 06/08/2020 | 0.07 |
| | | | | 01/09/2020 | 04/09/2020 | 0.07 |
| | | | | 01/10/2020 | 06/10/2020 | 0.07 |
| | | | | 02/11/2020 | 05/11/2020 | 0.07 |
| | | | | 01/12/2020 | 04/12/2020 | 0.07 |
| | | | | 04/01/2021 | 07/01/2021 | 0.07 |
| | | | | 01/02/2021 | 04/02/2021 | 0.06 |
| | | | | 01/03/2021 | 04/03/2021 | 0.06 |
| | | | | 01/04/2021 | 08/04/2021 | 0.06 |
| | | | | 03/05/2021 | 06/05/2021 | 0.06 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| | | | | 01/06/2021 | 04/06/2021 | 0.06 |
| | A2 SGD HGD MD (D) | SGD | LU1049752089 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 01/04/2021 03/05/2021 01/06/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 08/04/2021 06/05/2021 04/06/2021 | 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 |
| | A2 SGD MD (D) | SGD | LU1327396922 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 01/04/2021 03/05/2021 01/06/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 08/04/2021 06/05/2021 04/06/2021 | 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 |
| | A2 USD MD (D) | USD | LU1049752162 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 01/04/2021 03/05/2021 01/06/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 08/04/2021 06/05/2021 04/06/2021 | 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13 |
| | B USD MD (D) | USD | LU1883316702 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 01/04/2021 03/05/2021 01/06/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 08/04/2021 06/05/2021 04/06/2021 | 0.07 0.07 0.07 0.07 0.07 0.07 0.07 0.07 0.07 0.07 0.07 0.07 |
| | C USD MD (D) | USD | LU1883317189 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 | 0.07 0.07 0.07 0.07 0.07 0.07 0.07 0.07 0.07 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/04/2021 | 08/04/2021 | 0.07 |
| | | | | 03/05/2021 | 06/05/2021 | 0.07 |
| | | | | 01/06/2021 | 04/06/2021 | 0.07 |
| | E2 EUR QTD (D) | EUR | LU1883317346 | 01/07/2020 | 06/07/2020 | 0.02 |
| | | | | 01/10/2020 | 06/10/2020 | 0.02 |
| | | | | 04/01/2021 | 07/01/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 |
| | F EUR HGD MD (D) | EUR | LU2018719646 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |
| | F2 EUR HGD MD (D) | EUR | LU0613077709 | 01/07/2020 | 06/07/2020 | 0.11 |
| | | | | 03/08/2020 | 06/08/2020 | 0.11 |
| | | | | 01/09/2020 | 04/09/2020 | 0.11 |
| | | | | 01/10/2020 | 06/10/2020 | 0.11 |
| | | | | 02/11/2020 | 05/11/2020 | 0.11 |
| | | | | 01/12/2020 | 04/12/2020 | 0.11 |
| | | | | 04/01/2021 | 07/01/2021 | 0.11 |
| | | | | 01/02/2021 | 04/02/2021 | 0.11 |
| | | | | 01/03/2021 | 04/03/2021 | 0.11 |
| | | | | 01/04/2021 | 08/04/2021 | 0.11 |
| | | | | 03/05/2021 | 06/05/2021 | 0.11 |
| | | | | 01/06/2021 | 04/06/2021 | 0.11 |
| | F2 USD MD (D) | USD | LU1250884811 | 01/07/2020 | 06/07/2020 | 0.13 |
| | | | | 03/08/2020 | 06/08/2020 | 0.13 |
| | | | | 01/09/2020 | 04/09/2020 | 0.13 |
| | | | | 01/10/2020 | 06/10/2020 | 0.13 |
| | | | | 02/11/2020 | 05/11/2020 | 0.13 |
| | | | | 01/12/2020 | 04/12/2020 | 0.13 |
| | | | | 04/01/2021 | 07/01/2021 | 0.13 |
| | | | | 01/02/2021 | 04/02/2021 | 0.13 |
| | | | | 01/03/2021 | 04/03/2021 | 0.13 |
| | | | | 01/04/2021 | 08/04/2021 | 0.13 |
| | | | | 03/05/2021 | 06/05/2021 | 0.13 |
| | | | | 01/06/2021 | 04/06/2021 | 0.13 |
| | G EUR HGD MD (D) | EUR | LU0613077295 | 01/07/2020 | 06/07/2020 | 0.12 |
| | | | | 03/08/2020 | 06/08/2020 | 0.12 |
| | | | | 01/09/2020 | 04/09/2020 | 0.12 |
| | | | | 01/10/2020 | 06/10/2020 | 0.12 |
| | | | | 02/11/2020 | 05/11/2020 | 0.12 |
| | | | | 01/12/2020 | 04/12/2020 | 0.12 |
| | | | | 04/01/2021 | 07/01/2021 | 0.12 |
| | | | | 01/02/2021 | 04/02/2021 | 0.12 |
| | | | | 01/03/2021 | 04/03/2021 | 0.12 |
| | | | | 01/04/2021 | 08/04/2021 | 0.12 |
| | | | | 03/05/2021 | 06/05/2021 | 0.12 |
| | | | | 01/06/2021 | 04/06/2021 | 0.12 |
| | G EUR HGD QTD (D) | EUR | LU1706545289 | 01/07/2020 | 06/07/2020 | 0.37 |
| | | | | 01/10/2020 | 06/10/2020 | 0.37 |
| | | | | 04/01/2021 | 07/01/2021 | 0.37 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|---------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/04/2021 | 08/04/2021 | 0.37 |
| | G GBP HGD AD (D) | GBP | LU0797053575 | 22/09/2020 | 25/09/2020 | 1.78 |
| | G USD MD (D) | USD | LU1327397060 | 01/07/2020 | 06/07/2020 | 0.13 |
| | | | | 03/08/2020 | 06/08/2020 | 0.13 |
| | | | | 01/09/2020 | 04/09/2020 | 0.13 |
| | | | | 01/10/2020 | 06/10/2020 | 0.13 |
| | | | | 02/11/2020 | 05/11/2020 | 0.13 |
| | | | | 01/12/2020 | 04/12/2020 | 0.13 |
| | | | | 04/01/2021 | 07/01/2021 | 0.13 |
| | | | | 01/02/2021 | 04/02/2021 | 0.13 |
| | | | | 01/03/2021 | 04/03/2021 | 0.13 |
| | | | | 01/04/2021 | 08/04/2021 | 0.13 |
| | | | | 03/05/2021 | 06/05/2021 | 0.13 |
| | | | | 01/06/2021 | 04/06/2021 | 0.13 |
| | H EUR HGD AD (D) | EUR | LU1998919523 | 22/09/2020 | 25/09/2020 | 22.30 |
| | H EUR HGD QTD (D) | EUR | LU1998919796 | 01/07/2020 | 06/07/2020 | 3.77 |
| | | | | 01/10/2020 | 06/10/2020 | 3.77 |
| | | | | 04/01/2021 | 07/01/2021 | 3.77 |
| | | | | 01/04/2021 | 08/04/2021 | 3.81 |
| | I CAD HGD AD (D) | CAD | LU0906524789 | 22/09/2020 | 25/09/2020 | 27.28 |
| | I EUR AD (D) | EUR | LU0839535860 | 22/09/2020 | 25/09/2020 | 27.33 |
| | I EUR HGD AD (D) | EUR | LU0987191722 | 22/09/2020 | 25/09/2020 | 23.29 |
| | I GBP HGD AD (D) | GBP | LU0987191649 | 22/09/2020 | 25/09/2020 | 25.01 |
| | I USD AD (D) | USD | LU0319687710 | 22/09/2020 | 25/09/2020 | 27.72 |
| | I USD MD (D) | USD | LU1327396419 | 01/07/2020 | 06/07/2020 | 1.35 |
| | | | | 03/08/2020 | 06/08/2020 | 1.35 |
| | | | | 01/09/2020 | 04/09/2020 | 1.35 |
| | | | | 01/10/2020 | 06/10/2020 | 1.35 |
| | | | | 02/11/2020 | 05/11/2020 | 1.35 |
| | | | | 01/12/2020 | 04/12/2020 | 1.35 |
| | | | | 04/01/2021 | 07/01/2021 | 1.35 |
| | | | | 01/02/2021 | 04/02/2021 | 1.39 |
| | | | | 01/03/2021 | 04/03/2021 | 1.39 |
| | | | | 01/04/2021 | 08/04/2021 | 1.39 |
| | | | | 03/05/2021 | 06/05/2021 | 1.39 |
| | | | | 01/06/2021 | 04/06/2021 | 1.39 |
| | I2 GBP QD (D) | GBP | LU2031983880 | 30/09/2020 | 05/10/2020 | 5.03 |
| | | | | 31/12/2020 | 06/01/2021 | 4.37 |
| | | | | 31/03/2021 | 06/04/2021 | 4.45 |
| | | | | 30/06/2021 | 05/07/2021 | 4.37 |
| | I2 USD MD (D) | USD | LU2330497434 | 03/05/2021 | 06/05/2021 | 1.25 |
| | | | | 01/06/2021 | 04/06/2021 | 1.25 |
| | M2 EUR HGD AD (D) | EUR | LU2002721616 | 22/09/2020 | 25/09/2020 | 20.61 |
| | M2 EUR HGD QTD (D) | EUR | LU1883318070 | 01/07/2020 | 06/07/2020 | 3.89 |
| | | | | 01/10/2020 | 06/10/2020 | 3.89 |
| | | | | 04/01/2021 | 07/01/2021 | 3.89 |
| | | | | 01/04/2021 | 08/04/2021 | 3.92 |
| | M2 EUR QTD (D) | EUR | LU1883318153 | 01/07/2020 | 06/07/2020 | 3.99 |
| | | | | 01/10/2020 | 06/10/2020 | 3.99 |
| | | | | 04/01/2021 | 07/01/2021 | 3.99 |
| | | | | 01/04/2021 | 08/04/2021 | 3.76 |
| | OR USD AD (D) | USD | LU1392371701 | 22/09/2020 | 25/09/2020 | 31.27 |
| | Q-10 EUR HGD AD (D) | EUR | LU1327396500 | 22/09/2020 | 25/09/2020 | 23.28 |
| | Q-18 EUR HGD AD (D) | EUR | LU1832661448 | 22/09/2020 | 25/09/2020 | 25.25 |
| | Q-R GBP AD (D) | GBP | LU0839533816 | 22/09/2020 | 25/09/2020 | 3.14 |
| | Q-R GBP HGD AD (D) | GBP | LU0906524946 | 22/09/2020 | 25/09/2020 | 2.25 |
| | R CHF HGD AD (D) | CHF | LU1873222944 | 22/09/2020 | 25/09/2020 | 2.23 |
| | R EUR AD (D) | EUR | LU1327397227 | 22/09/2020 | 25/09/2020 | 2.63 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------------------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | R EUR HGD AD (D) | EUR | LU0839534384 | 22/09/2020 | 25/09/2020 | 2.31 |
| | R USD AD (D) | USD | LU0839534970 | 22/09/2020 | 25/09/2020 | 2.57 |
| | X EUR HGD AD (D) | EUR | LU2085676323 | 22/09/2020 | 25/09/2020 | 13.83 |
| Global Bond | A EUR AD (D) | EUR | LU0557861944 | 22/09/2020 | 25/09/2020 | 2.58 |
| | A USD AD (D) | USD | LU0119133691 | 22/09/2020 | 25/09/2020 | 0.32 |
| | A2 USD AD (D) | USD | LU0839533220 | 22/09/2020 | 25/09/2020 | 0.31 |
| | F EUR HGD MD (D) | EUR | LU2018722194 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |
| | F2 EUR HGD MD (D) | EUR | LU0613078343 | 01/07/2020 | 06/07/2020 | 0.10 |
| | | | | 03/08/2020 | 06/08/2020 | 0.10 |
| | | | | 01/09/2020 | 04/09/2020 | 0.10 |
| | | | | 01/10/2020 | 06/10/2020 | 0.10 |
| | | | | 02/11/2020 | 05/11/2020 | 0.10 |
| | | | | 01/12/2020 | 04/12/2020 | 0.10 |
| | | | | 04/01/2021 | 07/01/2021 | 0.10 |
| | | | | 01/02/2021 | 04/02/2021 | 0.11 |
| | | | | 01/03/2021 | 04/03/2021 | 0.11 |
| | | | | 01/04/2021 | 08/04/2021 | 0.11 |
| | | | | 03/05/2021 | 06/05/2021 | 0.11 |
| | | | | 01/06/2021 | 04/06/2021 | 0.11 |
| | G EUR HGD MD (D) | EUR | LU0613078186 | 01/07/2020 | 06/07/2020 | 0.10 |
| | | | | 03/08/2020 | 06/08/2020 | 0.10 |
| | | | | 01/09/2020 | 04/09/2020 | 0.10 |
| | | | | 01/10/2020 | 06/10/2020 | 0.10 |
| | | | | 02/11/2020 | 05/11/2020 | 0.10 |
| | | | | 01/12/2020 | 04/12/2020 | 0.10 |
| | | | | 04/01/2021 | 07/01/2021 | 0.10 |
| | | | | 01/02/2021 | 04/02/2021 | 0.10 |
| | | | | 01/03/2021 | 04/03/2021 | 0.10 |
| | | | | 01/04/2021 | 08/04/2021 | 0.10 |
| | | | | 03/05/2021 | 06/05/2021 | 0.10 |
| | | | | 01/06/2021 | 04/06/2021 | 0.10 |
| | M EUR AD (D) | EUR | LU1971432825 | 22/09/2020 | 25/09/2020 | 2.84 |
| | Q-115 EUR AD (D) | EUR | LU0228160049 | 22/09/2020 | 25/09/2020 | 27.36 |
| Global Corporate Bond | A EUR AD (D) | EUR | LU0557863130 | 22/09/2020 | 25/09/2020 | 2.49 |
| | A EUR HGD MD (D) | EUR | LU0906525240 | 01/07/2020 | 06/07/2020 | 0.27 |
| | | | | 03/08/2020 | 06/08/2020 | 0.27 |
| | | | | 01/09/2020 | 04/09/2020 | 0.27 |
| | | | | 01/10/2020 | 06/10/2020 | 0.27 |
| | | | | 02/11/2020 | 05/11/2020 | 0.27 |
| | | | | 01/12/2020 | 04/12/2020 | 0.27 |
| | | | | 04/01/2021 | 07/01/2021 | 0.27 |
| | | | | 01/02/2021 | 04/02/2021 | 0.12 |
| | | | | 01/03/2021 | 04/03/2021 | 0.12 |
| | | | | 01/04/2021 | 08/04/2021 | 0.12 |
| | | | | 03/05/2021 | 06/05/2021 | 0.12 |
| | | | | 01/06/2021 | 04/06/2021 | 0.12 |
| | A USD AD (D) | USD | LU0319688874 | 22/09/2020 | 25/09/2020 | 2.17 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share | | | | |
|------------------------|--------------------|----------|--------------|------------------|-------------------|--------------------|--------------|------------|------------|------|
| | F EUR HGD MD (D) | EUR | LU2018722780 | 01/07/2020 | 06/07/2020 | 0.01 | | | | |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 | | | | |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 | | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 | | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 | | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 | | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 | | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 | | | | |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 | | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 | | | | |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 | | | | |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 | | | | |
| | | | | | F2 EUR HGD MD (D) | EUR | LU1103153091 | 01/07/2020 | 06/07/2020 | 0.26 |
| | | | | | | | | 03/08/2020 | 06/08/2020 | 0.26 |
| | | | | | | | | 01/09/2020 | 04/09/2020 | 0.26 |
| 01/10/2020 | 06/10/2020 | 0.26 | | | | | | | | |
| 02/11/2020 | 05/11/2020 | 0.26 | | | | | | | | |
| 01/12/2020 | 04/12/2020 | 0.26 | | | | | | | | |
| 04/01/2021 | 07/01/2021 | 0.26 | | | | | | | | |
| 01/02/2021 | 04/02/2021 | 0.11 | | | | | | | | |
| 01/03/2021 | 04/03/2021 | 0.11 | | | | | | | | |
| 01/04/2021 | 08/04/2021 | 0.11 | | | | | | | | |
| 03/05/2021 | 06/05/2021 | 0.11 | | | | | | | | |
| 01/06/2021 | 04/06/2021 | 0.11 | | | | | | | | |
| | G EUR HGD MD (D) | EUR | LU1103152879 | | | | | 01/07/2020 | 06/07/2020 | 0.26 |
| | | | | | | | | 03/08/2020 | 06/08/2020 | 0.26 |
| | | | | | | | | 01/09/2020 | 04/09/2020 | 0.26 |
| | | | | 01/10/2020 | 06/10/2020 | 0.26 | | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.26 | | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.26 | | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.26 | | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.12 | | | | |
| | | | | 01/03/2021 | 04/03/2021 | 0.12 | | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.12 | | | | |
| | | | | 03/05/2021 | 06/05/2021 | 0.12 | | | | |
| | | | | 01/06/2021 | 04/06/2021 | 0.12 | | | | |
| | | | | | H EUR HGD QTD (D) | EUR | LU2110861148 | 01/07/2020 | 06/07/2020 | 8.75 |
| | | | | | | | | 01/10/2020 | 06/10/2020 | 8.75 |
| | | | | | | | | 04/01/2021 | 07/01/2021 | 8.75 |
| 01/04/2021 | 08/04/2021 | 3.83 | | | | | | | | |
| | M2 EUR HGD QTD (D) | EUR | LU2110861221 | 01/07/2020 | 06/07/2020 | 8.75 | | | | |
| | | | | 01/10/2020 | 06/10/2020 | 8.75 | | | | |
| | | | | 04/01/2021 | 07/01/2021 | 8.75 | | | | |
| | | | | 01/04/2021 | 08/04/2021 | 3.82 | | | | |
| | R EUR HGD AD (D) | EUR | LU0906525679 | 22/09/2020 | 25/09/2020 | 2.08 | | | | |
| | R USD AD (D) | USD | LU1737510443 | 22/09/2020 | 25/09/2020 | 0.37 | | | | |
| Global High Yield Bond | F EUR HGD MD (D) | EUR | LU2018722863 | 01/07/2020 | 06/07/2020 | 0.02 | | | | |
| | | | | 03/08/2020 | 06/08/2020 | 0.02 | | | | |
| | | | | 01/09/2020 | 04/09/2020 | 0.02 | | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.02 | | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.02 | | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.02 | | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.02 | | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 | | | | |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 | | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 | | | | |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 | | | | |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 | | | | |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share | | | | |
|-----------------------|--------------------|--------------|--------------|--------------------------|---------------|--------------------|--------------|------------|------------|------|
| | F2 EUR HGD MD (D) | EUR | LU1250883417 | 01/07/2020 | 06/07/2020 | 0.40 | | | | |
| | | | | 03/08/2020 | 06/08/2020 | 0.40 | | | | |
| | | | | 01/09/2020 | 04/09/2020 | 0.40 | | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.40 | | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.40 | | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.40 | | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.40 | | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.26 | | | | |
| | | | | 01/03/2021 | 04/03/2021 | 0.26 | | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.26 | | | | |
| | | | | 03/05/2021 | 06/05/2021 | 0.26 | | | | |
| | | | | 01/06/2021 | 04/06/2021 | 0.26 | | | | |
| | | | | G EUR HGD MD (D) | EUR | LU1250883334 | 01/07/2020 | 06/07/2020 | 0.40 | |
| | | | | | | | 03/08/2020 | 06/08/2020 | 0.40 | |
| | 01/09/2020 | 04/09/2020 | 0.40 | | | | | | | |
| | 01/10/2020 | 06/10/2020 | 0.40 | | | | | | | |
| | 02/11/2020 | 05/11/2020 | 0.40 | | | | | | | |
| | 01/12/2020 | 04/12/2020 | 0.40 | | | | | | | |
| | 04/01/2021 | 07/01/2021 | 0.40 | | | | | | | |
| | 01/02/2021 | 04/02/2021 | 0.26 | | | | | | | |
| | 01/03/2021 | 04/03/2021 | 0.26 | | | | | | | |
| | 01/04/2021 | 08/04/2021 | 0.26 | | | | | | | |
| | 03/05/2021 | 06/05/2021 | 0.26 | | | | | | | |
| | 01/06/2021 | 04/06/2021 | 0.26 | | | | | | | |
| | I14 GBP HGD QD (D) | GBP | LU2330497947 | | | | 30/06/2021 | 05/07/2021 | 0.91 | |
| | I2 GBP QD (D) | GBP | LU2031984003 | | | | 30/09/2020 | 05/10/2020 | 12.00 | |
| | | | | 31/12/2020 | 06/01/2021 | 11.93 | | | | |
| | | | | 31/03/2021 | 06/04/2021 | 10.94 | | | | |
| | | | | 30/06/2021 | 05/07/2021 | 10.13 | | | | |
| J3 GBP QD (D) | GBP | LU2052287211 | 30/09/2020 | 05/10/2020 | 12.01 | | | | | |
| | | | 31/12/2020 | 06/01/2021 | 11.92 | | | | | |
| | | | 31/03/2021 | 06/04/2021 | 10.88 | | | | | |
| | | | 30/06/2021 | 05/07/2021 | 10.06 | | | | | |
| R3 GBP QD (D) | GBP | LU2259109010 | 31/12/2020 | 06/01/2021 | 0.03 | | | | | |
| | | | 31/03/2021 | 06/04/2021 | 0.12 | | | | | |
| | | | 30/06/2021 | 05/07/2021 | 0.11 | | | | | |
| Global Inflation Bond | A EUR MD (D) | EUR | LU0906528699 | 01/07/2020 | 06/07/2020 | 0.04 | | | | |
| | | | | 03/08/2020 | 06/08/2020 | 0.04 | | | | |
| | | | | 01/09/2020 | 04/09/2020 | 0.04 | | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.04 | | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.04 | | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.04 | | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.04 | | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 | | | | |
| | | | | 01/03/2021 | 04/03/2021 | 0.02 | | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 | | | | |
| | | | | 03/05/2021 | 06/05/2021 | 0.02 | | | | |
| | | | | 01/06/2021 | 04/06/2021 | 0.02 | | | | |
| | | | | Global Total Return Bond | A EUR AD (D) | EUR | LU1253539677 | 22/09/2020 | 25/09/2020 | 2.72 |
| | | | | | A EUR QTD (D) | EUR | LU1253539750 | 01/07/2020 | 06/07/2020 | 0.40 |
| 01/10/2020 | 06/10/2020 | 0.40 | | | | | | | | |
| 04/01/2021 | 07/01/2021 | 0.40 | | | | | | | | |
| 01/04/2021 | 08/04/2021 | 0.19 | | | | | | | | |
| F EUR QTD (D) | EUR | LU2018722350 | 01/07/2020 | | 06/07/2020 | 0.02 | | | | |
| | | | 01/10/2020 | | 06/10/2020 | 0.02 | | | | |
| | | | 04/01/2021 | 07/01/2021 | 0.02 | | | | | |
| | | | 01/04/2021 | 08/04/2021 | 0.01 | | | | | |
| F2 EUR QTD (D) | EUR | LU1583992539 | 01/07/2020 | 06/07/2020 | 0.38 | | | | | |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|---------------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/10/2020 | 06/10/2020 | 0.38 |
| | | | | 04/01/2021 | 07/01/2021 | 0.38 |
| | | | | 01/04/2021 | 08/04/2021 | 0.17 |
| | G EUR QTD (D) | EUR | LU1583994071 | 01/07/2020 | 06/07/2020 | 0.38 |
| | | | | 01/10/2020 | 06/10/2020 | 0.38 |
| | | | | 04/01/2021 | 07/01/2021 | 0.38 |
| | | | | 01/04/2021 | 08/04/2021 | 0.18 |
| | I EUR AD (D) | EUR | LU1253539321 | 22/09/2020 | 25/09/2020 | 32.40 |
| Optimal Yield | A EUR AD (D) | EUR | LU1883336643 | 22/09/2020 | 25/09/2020 | 1.64 |
| | A USD HGD MD (D) | USD | LU1883337021 | 01/07/2020 | 06/07/2020 | 0.16 |
| | | | | 03/08/2020 | 06/08/2020 | 0.16 |
| | | | | 01/09/2020 | 04/09/2020 | 0.16 |
| | | | | 01/10/2020 | 06/10/2020 | 0.16 |
| | | | | 02/11/2020 | 05/11/2020 | 0.16 |
| | | | | 01/12/2020 | 04/12/2020 | 0.16 |
| | | | | 04/01/2021 | 07/01/2021 | 0.16 |
| | | | | 01/02/2021 | 04/02/2021 | 0.19 |
| | | | | 01/03/2021 | 04/03/2021 | 0.19 |
| | | | | 01/04/2021 | 08/04/2021 | 0.19 |
| | | | | 03/05/2021 | 06/05/2021 | 0.19 |
| | | | | 01/06/2021 | 04/06/2021 | 0.19 |
| | E2 EUR QTD (D) | EUR | LU1883337450 | 01/07/2020 | 06/07/2020 | 0.04 |
| | | | | 01/10/2020 | 06/10/2020 | 0.04 |
| | | | | 04/01/2021 | 07/01/2021 | 0.04 |
| | | | | 01/04/2021 | 08/04/2021 | 0.05 |
| | F EUR QTD (D) | EUR | LU1883337617 | 01/07/2020 | 06/07/2020 | 0.04 |
| | | | | 01/10/2020 | 06/10/2020 | 0.04 |
| | | | | 04/01/2021 | 07/01/2021 | 0.04 |
| | | | | 01/04/2021 | 08/04/2021 | 0.04 |
| | G EUR QD (D) | EUR | LU1894680088 | 30/09/2020 | 05/10/2020 | 0.02 |
| | | | | 31/12/2020 | 06/01/2021 | 0.02 |
| | | | | 31/03/2021 | 06/04/2021 | 0.03 |
| | | | | 30/06/2021 | 05/07/2021 | 0.03 |
| | H EUR QTD (D) | EUR | LU1998916008 | 01/07/2020 | 06/07/2020 | 6.36 |
| | | | | 01/10/2020 | 06/10/2020 | 6.36 |
| | | | | 04/01/2021 | 07/01/2021 | 6.36 |
| | | | | 01/04/2021 | 08/04/2021 | 7.54 |
| | I2 EUR QTD (D) | EUR | LU1883337880 | 01/07/2020 | 06/07/2020 | 6.62 |
| | | | | 01/10/2020 | 06/10/2020 | 6.62 |
| | | | | 04/01/2021 | 07/01/2021 | 6.62 |
| | M2 EUR QTD (D) | EUR | LU1883338185 | 01/07/2020 | 06/07/2020 | 6.33 |
| | | | | 01/10/2020 | 06/10/2020 | 6.33 |
| | | | | 04/01/2021 | 07/01/2021 | 6.33 |
| | | | | 01/04/2021 | 08/04/2021 | 7.46 |
| | R2 EUR AD (D) | EUR | LU1883338342 | 22/09/2020 | 25/09/2020 | 1.59 |
| | R2 USD AD (D) | USD | LU1883338854 | 22/09/2020 | 25/09/2020 | 1.78 |
| | R2 USD HGD MD (D) | USD | LU1883339076 | 01/07/2020 | 06/07/2020 | 0.11 |
| | | | | 03/08/2020 | 06/08/2020 | 0.11 |
| | | | | 01/09/2020 | 04/09/2020 | 0.11 |
| | | | | 01/10/2020 | 06/10/2020 | 0.11 |
| | | | | 02/11/2020 | 05/11/2020 | 0.11 |
| | | | | 01/12/2020 | 04/12/2020 | 0.11 |
| | | | | 04/01/2021 | 07/01/2021 | 0.11 |
| | | | | 01/02/2021 | 04/02/2021 | 0.13 |
| | | | | 01/03/2021 | 04/03/2021 | 0.13 |
| | | | | 01/04/2021 | 08/04/2021 | 0.13 |
| | | | | 03/05/2021 | 06/05/2021 | 0.13 |
| | | | | 01/06/2021 | 04/06/2021 | 0.13 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share | | | |
|--------------------------|--------------------------|---------------|--------------|------------------|--------------|--------------------|------------|------------|------|
| Optimal Yield Short Term | E2 EUR QTD (D) | EUR | LU1883339407 | 01/07/2020 | 06/07/2020 | 0.03 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.03 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.03 | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.03 | | | |
| | F EUR QTD (D) | EUR | LU1883339662 | 01/07/2020 | 06/07/2020 | 0.03 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.03 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.03 | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.03 | | | |
| | G EUR AD (D) | EUR | LU1894680245 | 22/09/2020 | 25/09/2020 | 0.13 | | | |
| | M2 EUR QTD (D) | EUR | LU1883340082 | 01/07/2020 | 06/07/2020 | 5.78 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 5.78 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 5.78 | | | |
| | | | | 01/04/2021 | 08/04/2021 | 6.22 | | | |
| | Pioneer Strategic Income | A AUD MD3 (D) | AUD | LU1883840644 | 01/07/2020 | 06/07/2020 | 0.28 | | |
| | | | | | 03/08/2020 | 06/08/2020 | 0.28 | | |
| | | | | | 01/09/2020 | 04/09/2020 | 0.28 | | |
| 01/10/2020 | | | | | 06/10/2020 | 0.28 | | | |
| 02/11/2020 | | | | | 05/11/2020 | 0.28 | | | |
| 01/12/2020 | | | | | 04/12/2020 | 0.28 | | | |
| 04/01/2021 | | | | | 07/01/2021 | 0.28 | | | |
| 01/02/2021 | | | | | 04/02/2021 | 0.23 | | | |
| 01/03/2021 | | | | | 04/03/2021 | 0.23 | | | |
| 01/04/2021 | | | | | 08/04/2021 | 0.23 | | | |
| 03/05/2021 | | | | | 06/05/2021 | 0.23 | | | |
| 01/06/2021 | | | | | 04/06/2021 | 0.23 | | | |
| A EUR HGD AD (D) | | | | | EUR | LU1883841378 | 22/09/2020 | 25/09/2020 | 1.45 |
| A EUR HGD MGI (D) | | | | | EUR | LU1883841451 | 01/07/2020 | 06/07/2020 | 0.14 |
| | | | | | | | 03/08/2020 | 06/08/2020 | 0.10 |
| | | | | | | | 01/09/2020 | 04/09/2020 | 0.16 |
| | | 01/10/2020 | 06/10/2020 | 0.14 | | | | | |
| | | 02/11/2020 | 05/11/2020 | 0.14 | | | | | |
| | | 01/12/2020 | 04/12/2020 | 0.13 | | | | | |
| | | 04/01/2021 | 07/01/2021 | 0.13 | | | | | |
| | | 01/02/2021 | 04/02/2021 | 0.12 | | | | | |
| | | 01/03/2021 | 04/03/2021 | 0.12 | | | | | |
| | | 01/04/2021 | 08/04/2021 | 0.16 | | | | | |
| | | 03/05/2021 | 06/05/2021 | 0.12 | | | | | |
| | | 01/06/2021 | 04/06/2021 | 0.12 | | | | | |
| | | A USD MD (D) | USD | LU1883841618 | | | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| 01/09/2020 | | | | | 04/09/2020 | 0.01 | | | |
| 01/10/2020 | | | | | 06/10/2020 | 0.01 | | | |
| 02/11/2020 | | | | | 05/11/2020 | 0.01 | | | |
| 01/12/2020 | | | | | 04/12/2020 | 0.01 | | | |
| 04/01/2021 | | | | | 07/01/2021 | 0.01 | | | |
| 01/02/2021 | | | | | 04/02/2021 | 0.01 | | | |
| 01/03/2021 | | | | | 04/03/2021 | 0.01 | | | |
| 01/04/2021 | | | | | 08/04/2021 | 0.01 | | | |
| 03/05/2021 | | | | | 06/05/2021 | 0.01 | | | |
| 01/06/2021 | | | | | 04/06/2021 | 0.01 | | | |
| A USD MD3 (D) | | | | | USD | LU1883841709 | 01/07/2020 | 06/07/2020 | 0.27 |
| | | | | | | | 03/08/2020 | 06/08/2020 | 0.27 |
| | | 01/09/2020 | 04/09/2020 | 0.27 | | | | | |
| | 01/10/2020 | 06/10/2020 | 0.27 | | | | | | |
| | 02/11/2020 | 05/11/2020 | 0.27 | | | | | | |
| | 01/12/2020 | 04/12/2020 | 0.27 | | | | | | |
| | 04/01/2021 | 07/01/2021 | 0.27 | | | | | | |
| | 01/02/2021 | 04/02/2021 | 0.27 | | | | | | |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/03/2021 | 04/03/2021 | 0.27 |
| | | | | 01/04/2021 | 08/04/2021 | 0.27 |
| | | | | 03/05/2021 | 06/05/2021 | 0.27 |
| | | | | 01/06/2021 | 04/06/2021 | 0.27 |
| | A USD MGI (D) | USD | LU1883841881 | 01/07/2020 | 06/07/2020 | 0.22 |
| | | | | 03/08/2020 | 06/08/2020 | 0.16 |
| | | | | 01/09/2020 | 04/09/2020 | 0.24 |
| | | | | 01/10/2020 | 06/10/2020 | 0.22 |
| | | | | 02/11/2020 | 05/11/2020 | 0.21 |
| | | | | 01/12/2020 | 04/12/2020 | 0.20 |
| | | | | 04/01/2021 | 07/01/2021 | 0.19 |
| | | | | 01/02/2021 | 04/02/2021 | 0.18 |
| | | | | 01/03/2021 | 04/03/2021 | 0.18 |
| | | | | 01/04/2021 | 08/04/2021 | 0.23 |
| | | | | 03/05/2021 | 06/05/2021 | 0.19 |
| | | | | 01/06/2021 | 04/06/2021 | 0.19 |
| | A ZAR MD3 (D) | ZAR | LU1883841964 | 01/07/2020 | 06/07/2020 | 8.89 |
| | | | | 03/08/2020 | 06/08/2020 | 8.89 |
| | | | | 01/09/2020 | 04/09/2020 | 8.89 |
| | | | | 01/10/2020 | 06/10/2020 | 8.89 |
| | | | | 02/11/2020 | 05/11/2020 | 8.89 |
| | | | | 01/12/2020 | 04/12/2020 | 8.89 |
| | | | | 04/01/2021 | 07/01/2021 | 8.89 |
| | | | | 01/02/2021 | 04/02/2021 | 7.90 |
| | | | | 01/03/2021 | 04/03/2021 | 7.90 |
| | | | | 01/04/2021 | 08/04/2021 | 7.90 |
| | | | | 03/05/2021 | 06/05/2021 | 7.90 |
| | | | | 01/06/2021 | 04/06/2021 | 7.90 |
| | A2 EUR AD (D) | EUR | LU2070308999 | 22/09/2020 | 25/09/2020 | 0.90 |
| | B AUD MD3 (D) | AUD | LU1883842004 | 01/07/2020 | 06/07/2020 | 0.27 |
| | | | | 03/08/2020 | 06/08/2020 | 0.27 |
| | | | | 01/09/2020 | 04/09/2020 | 0.27 |
| | | | | 01/10/2020 | 06/10/2020 | 0.27 |
| | | | | 02/11/2020 | 05/11/2020 | 0.27 |
| | | | | 01/12/2020 | 04/12/2020 | 0.27 |
| | | | | 04/01/2021 | 07/01/2021 | 0.27 |
| | | | | 01/02/2021 | 04/02/2021 | 0.22 |
| | | | | 01/03/2021 | 04/03/2021 | 0.22 |
| | | | | 01/04/2021 | 08/04/2021 | 0.22 |
| | | | | 03/05/2021 | 06/05/2021 | 0.22 |
| | | | | 01/06/2021 | 04/06/2021 | 0.22 |
| | B USD MD (D) | USD | LU1883842269 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |
| | B USD MD3 (D) | USD | LU1883842343 | 01/07/2020 | 06/07/2020 | 0.28 |
| | | | | 03/08/2020 | 06/08/2020 | 0.28 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/09/2020 | 04/09/2020 | 0.28 |
| | | | | 01/10/2020 | 06/10/2020 | 0.28 |
| | | | | 02/11/2020 | 05/11/2020 | 0.28 |
| | | | | 01/12/2020 | 04/12/2020 | 0.28 |
| | | | | 04/01/2021 | 07/01/2021 | 0.28 |
| | | | | 01/02/2021 | 04/02/2021 | 0.28 |
| | | | | 01/03/2021 | 04/03/2021 | 0.28 |
| | | | | 01/04/2021 | 08/04/2021 | 0.28 |
| | | | | 03/05/2021 | 06/05/2021 | 0.28 |
| | | | | 01/06/2021 | 04/06/2021 | 0.28 |
| | B USD MGI (D) | USD | LU1883842426 | 01/07/2020 | 06/07/2020 | 0.20 |
| | | | | 03/08/2020 | 06/08/2020 | 0.14 |
| | | | | 01/09/2020 | 04/09/2020 | 0.21 |
| | | | | 01/10/2020 | 06/10/2020 | 0.19 |
| | | | | 02/11/2020 | 05/11/2020 | 0.19 |
| | | | | 01/12/2020 | 04/12/2020 | 0.18 |
| | | | | 04/01/2021 | 07/01/2021 | 0.17 |
| | | | | 01/02/2021 | 04/02/2021 | 0.16 |
| | | | | 01/03/2021 | 04/03/2021 | 0.16 |
| | | | | 01/04/2021 | 08/04/2021 | 0.21 |
| | | | | 03/05/2021 | 06/05/2021 | 0.17 |
| | | | | 01/06/2021 | 04/06/2021 | 0.17 |
| | B ZAR MD3 (D) | ZAR | LU1883842699 | 01/07/2020 | 06/07/2020 | 8.82 |
| | | | | 03/08/2020 | 06/08/2020 | 8.82 |
| | | | | 01/09/2020 | 04/09/2020 | 8.82 |
| | | | | 01/10/2020 | 06/10/2020 | 8.82 |
| | | | | 02/11/2020 | 05/11/2020 | 8.82 |
| | | | | 01/12/2020 | 04/12/2020 | 8.82 |
| | | | | 04/01/2021 | 07/01/2021 | 8.82 |
| | | | | 01/02/2021 | 04/02/2021 | 7.97 |
| | | | | 01/03/2021 | 04/03/2021 | 7.97 |
| | | | | 01/04/2021 | 08/04/2021 | 7.97 |
| | | | | 03/05/2021 | 06/05/2021 | 7.97 |
| | | | | 01/06/2021 | 04/06/2021 | 7.97 |
| | C EUR HGD MGI (D) | EUR | LU1883842939 | 01/07/2020 | 06/07/2020 | 0.16 |
| | | | | 03/08/2020 | 06/08/2020 | 0.11 |
| | | | | 01/09/2020 | 04/09/2020 | 0.17 |
| | | | | 01/10/2020 | 06/10/2020 | 0.16 |
| | | | | 02/11/2020 | 05/11/2020 | 0.15 |
| | | | | 01/12/2020 | 04/12/2020 | 0.14 |
| | | | | 04/01/2021 | 07/01/2021 | 0.14 |
| | | | | 01/02/2021 | 04/02/2021 | 0.13 |
| | | | | 01/03/2021 | 04/03/2021 | 0.13 |
| | | | | 01/04/2021 | 08/04/2021 | 0.17 |
| | | | | 03/05/2021 | 06/05/2021 | 0.13 |
| | | | | 01/06/2021 | 04/06/2021 | 0.13 |
| | C USD MD (D) | USD | LU1883843150 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|------------|--------------------|----------|--------------|------------------|--------------|--------------------|
| | E2 EUR AD (D) | EUR | LU1883843317 | 22/09/2020 | 25/09/2020 | 0.21 |
| | E2 EUR HGD AD (D) | EUR | LU1883843580 | 22/09/2020 | 25/09/2020 | 0.17 |
| | E2 EUR HGD QTD (D) | EUR | LU1883843663 | 01/07/2020 | 06/07/2020 | 0.03 |
| 01/10/2020 | | | | 06/10/2020 | 0.03 | |
| 04/01/2021 | | | | 07/01/2021 | 0.03 | |
| 01/04/2021 | | | | 08/04/2021 | 0.02 | |
| | E2 EUR QTD (D) | EUR | LU1883843747 | 01/07/2020 | 06/07/2020 | 0.04 |
| 01/10/2020 | | | | 06/10/2020 | 0.04 | |
| 04/01/2021 | | | | 07/01/2021 | 0.04 | |
| 01/04/2021 | | | | 08/04/2021 | 0.02 | |
| | F EUR AD (D) | EUR | LU1883844042 | 22/09/2020 | 25/09/2020 | 0.18 |
| | F EUR HGD AD (D) | EUR | LU1883844398 | 22/09/2020 | 25/09/2020 | 0.14 |
| | F EUR QTD (D) | EUR | LU1883844471 | 01/07/2020 | 06/07/2020 | 0.04 |
| 01/10/2020 | | | | 06/10/2020 | 0.04 | |
| 04/01/2021 | | | | 07/01/2021 | 0.04 | |
| 01/04/2021 | | | | 08/04/2021 | 0.02 | |
| | G EUR HGD AD (D) | EUR | LU1894682456 | 22/09/2020 | 25/09/2020 | 0.16 |
| | G EUR HGD QD (D) | EUR | LU1894682530 | 30/09/2020 | 05/10/2020 | 0.04 |
| 31/12/2020 | | | | 06/01/2021 | 0.04 | |
| 31/03/2021 | | | | 06/04/2021 | 0.04 | |
| 30/06/2021 | | | | 05/07/2021 | 0.03 | |
| | G EUR QTD (D) | EUR | LU2036673452 | 01/07/2020 | 06/07/2020 | 0.03 |
| 01/10/2020 | | | | 06/10/2020 | 0.03 | |
| 04/01/2021 | | | | 07/01/2021 | 0.03 | |
| 01/04/2021 | | | | 08/04/2021 | 0.02 | |
| | H EUR HGD QTD (D) | EUR | LU1998916420 | 01/07/2020 | 06/07/2020 | 6.31 |
| 01/10/2020 | | | | 06/10/2020 | 6.31 | |
| 04/01/2021 | | | | 07/01/2021 | 6.31 | |
| 01/04/2021 | | | | 08/04/2021 | 3.67 | |
| | I2 EUR HGD QTD (D) | EUR | LU1883844711 | 01/07/2020 | 06/07/2020 | 6.17 |
| 01/10/2020 | | | | 06/10/2020 | 6.17 | |
| 04/01/2021 | | | | 07/01/2021 | 6.17 | |
| 01/04/2021 | | | | 08/04/2021 | 3.57 | |
| | I2 EUR QD (D) | EUR | LU1883844802 | 30/09/2020 | 05/10/2020 | 10.08 |
| 31/12/2020 | | | | 06/01/2021 | 9.70 | |
| 31/03/2021 | | | | 06/04/2021 | 9.70 | |
| 30/06/2021 | | | | 05/07/2021 | 9.04 | |
| | I2 GBP HGD QD (D) | GBP | LU1883845015 | 30/09/2020 | 05/10/2020 | 9.21 |
| 31/12/2020 | | | | 06/01/2021 | 8.76 | |
| 31/03/2021 | | | | 06/04/2021 | 8.88 | |
| | I2 USD QD (D) | USD | LU1883845288 | 30/09/2020 | 05/10/2020 | 11.81 |
| 31/12/2020 | | | | 06/01/2021 | 11.86 | |
| 31/03/2021 | | | | 06/04/2021 | 11.40 | |
| 30/06/2021 | | | | 05/07/2021 | 10.71 | |
| | P2 USD MD (D) | USD | LU1883845791 | 01/07/2020 | 06/07/2020 | 0.11 |
| 03/08/2020 | | | | 06/08/2020 | 0.11 | |
| 01/09/2020 | | | | 04/09/2020 | 0.11 | |
| 01/10/2020 | | | | 06/10/2020 | 0.11 | |
| 02/11/2020 | | | | 05/11/2020 | 0.11 | |
| 01/12/2020 | | | | 04/12/2020 | 0.11 | |
| 04/01/2021 | | | | 07/01/2021 | 0.11 | |
| 01/02/2021 | | | | 04/02/2021 | 0.06 | |
| 01/03/2021 | | | | 04/03/2021 | 0.06 | |
| 01/04/2021 | | | | 08/04/2021 | 0.06 | |
| 03/05/2021 | 06/05/2021 | 0.06 | | | | |
| 01/06/2021 | 04/06/2021 | 0.06 | | | | |
| | Q-D USD MD (D) | USD | LU1883845874 | 01/07/2020 | 06/07/2020 | 0.14 |
| 03/08/2020 | | | | 06/08/2020 | 0.14 | |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|--------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/09/2020 | 04/09/2020 | 0.14 |
| | | | | 01/10/2020 | 06/10/2020 | 0.14 |
| | | | | 02/11/2020 | 05/11/2020 | 0.14 |
| | | | | 01/12/2020 | 04/12/2020 | 0.14 |
| | | | | 04/01/2021 | 07/01/2021 | 0.14 |
| | | | | 01/02/2021 | 04/02/2021 | 0.08 |
| | | | | 01/03/2021 | 04/03/2021 | 0.08 |
| | | | | 01/04/2021 | 08/04/2021 | 0.08 |
| | | | | 03/05/2021 | 06/05/2021 | 0.08 |
| | | | | 01/06/2021 | 04/06/2021 | 0.08 |
| | R2 EUR AD (D) | EUR | LU1883846179 | 22/09/2020 | 25/09/2020 | 2.22 |
| | R2 EUR HGD AD (D) | EUR | LU1883846336 | 22/09/2020 | 25/09/2020 | 1.85 |
| | R2 EUR HGD MGI (D) | EUR | LU1883846419 | 01/07/2020 | 06/07/2020 | 0.19 |
| | | | | 03/08/2020 | 06/08/2020 | 0.13 |
| | | | | 01/09/2020 | 04/09/2020 | 0.20 |
| | | | | 01/10/2020 | 06/10/2020 | 0.19 |
| | | | | 02/11/2020 | 05/11/2020 | 0.18 |
| | | | | 01/12/2020 | 04/12/2020 | 0.17 |
| | | | | 04/01/2021 | 07/01/2021 | 0.16 |
| | | | | 01/02/2021 | 04/02/2021 | 0.16 |
| | | | | 01/03/2021 | 04/03/2021 | 0.15 |
| | | | | 01/04/2021 | 08/04/2021 | 0.20 |
| | | | | 03/05/2021 | 06/05/2021 | 0.16 |
| | | | | 01/06/2021 | 04/06/2021 | 0.16 |
| | R2 GBP AD (D) | GBP | LU1883846682 | 22/09/2020 | 25/09/2020 | 2.01 |
| | R2 USD AD (D) | USD | LU1883846849 | 22/09/2020 | 25/09/2020 | 2.48 |
| | T AUD MD3 (D) | AUD | LU1883847060 | 01/07/2020 | 06/07/2020 | 0.29 |
| | | | | 03/08/2020 | 06/08/2020 | 0.29 |
| | | | | 01/09/2020 | 04/09/2020 | 0.29 |
| | | | | 01/10/2020 | 06/10/2020 | 0.29 |
| | | | | 02/11/2020 | 05/11/2020 | 0.29 |
| | | | | 01/12/2020 | 04/12/2020 | 0.29 |
| | | | | 04/01/2021 | 07/01/2021 | 0.29 |
| | | | | 01/02/2021 | 04/02/2021 | 0.24 |
| | | | | 01/03/2021 | 04/03/2021 | 0.24 |
| | | | | 01/04/2021 | 08/04/2021 | 0.24 |
| | | | | 03/05/2021 | 06/05/2021 | 0.24 |
| | | | | 01/06/2021 | 04/06/2021 | 0.24 |
| | T USD MD3 (D) | USD | LU1883847227 | 01/07/2020 | 06/07/2020 | 0.27 |
| | | | | 03/08/2020 | 06/08/2020 | 0.27 |
| | | | | 01/09/2020 | 04/09/2020 | 0.27 |
| | | | | 01/10/2020 | 06/10/2020 | 0.27 |
| | | | | 02/11/2020 | 05/11/2020 | 0.27 |
| | | | | 01/12/2020 | 04/12/2020 | 0.27 |
| | | | | 04/01/2021 | 07/01/2021 | 0.27 |
| | | | | 01/02/2021 | 04/02/2021 | 0.27 |
| | | | | 01/03/2021 | 04/03/2021 | 0.27 |
| | | | | 01/04/2021 | 08/04/2021 | 0.27 |
| | | | | 03/05/2021 | 06/05/2021 | 0.27 |
| | | | | 01/06/2021 | 04/06/2021 | 0.27 |
| | T USD MGI (D) | USD | LU1883847490 | 01/07/2020 | 06/07/2020 | 0.18 |
| | | | | 03/08/2020 | 06/08/2020 | 0.13 |
| | | | | 01/09/2020 | 04/09/2020 | 0.20 |
| | | | | 01/10/2020 | 06/10/2020 | 0.18 |
| | | | | 02/11/2020 | 05/11/2020 | 0.17 |
| | | | | 01/12/2020 | 04/12/2020 | 0.17 |
| | | | | 04/01/2021 | 07/01/2021 | 0.16 |
| | | | | 01/02/2021 | 04/02/2021 | 0.15 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/03/2021 | 04/03/2021 | 0.15 |
| | | | | 01/04/2021 | 08/04/2021 | 0.20 |
| | | | | 03/05/2021 | 06/05/2021 | 0.16 |
| | | | | 01/06/2021 | 04/06/2021 | 0.16 |
| | T ZAR MD3 (D) | ZAR | LU1883847573 | 01/07/2020 | 06/07/2020 | 9.18 |
| | | | | 03/08/2020 | 06/08/2020 | 9.18 |
| | | | | 01/09/2020 | 04/09/2020 | 9.18 |
| | | | | 01/10/2020 | 06/10/2020 | 9.18 |
| | | | | 02/11/2020 | 05/11/2020 | 9.18 |
| | | | | 01/12/2020 | 04/12/2020 | 9.18 |
| | | | | 04/01/2021 | 07/01/2021 | 9.18 |
| | | | | 01/02/2021 | 04/02/2021 | 8.29 |
| | | | | 01/03/2021 | 04/03/2021 | 8.29 |
| | | | | 01/04/2021 | 08/04/2021 | 8.29 |
| | | | | 03/05/2021 | 06/05/2021 | 8.29 |
| | | | | 01/06/2021 | 04/06/2021 | 8.29 |
| | U AUD MD3 (D) | AUD | LU1883847656 | 01/07/2020 | 06/07/2020 | 0.30 |
| | | | | 03/08/2020 | 06/08/2020 | 0.30 |
| | | | | 01/09/2020 | 04/09/2020 | 0.30 |
| | | | | 01/10/2020 | 06/10/2020 | 0.30 |
| | | | | 02/11/2020 | 05/11/2020 | 0.30 |
| | | | | 01/12/2020 | 04/12/2020 | 0.30 |
| | | | | 04/01/2021 | 07/01/2021 | 0.30 |
| | | | | 01/02/2021 | 04/02/2021 | 0.25 |
| | | | | 01/03/2021 | 04/03/2021 | 0.25 |
| | | | | 01/04/2021 | 08/04/2021 | 0.25 |
| | | | | 03/05/2021 | 06/05/2021 | 0.25 |
| | | | | 01/06/2021 | 04/06/2021 | 0.25 |
| | U USD MD3 (D) | USD | LU1883847813 | 01/07/2020 | 06/07/2020 | 0.27 |
| | | | | 03/08/2020 | 06/08/2020 | 0.27 |
| | | | | 01/09/2020 | 04/09/2020 | 0.27 |
| | | | | 01/10/2020 | 06/10/2020 | 0.27 |
| | | | | 02/11/2020 | 05/11/2020 | 0.27 |
| | | | | 01/12/2020 | 04/12/2020 | 0.27 |
| | | | | 04/01/2021 | 07/01/2021 | 0.27 |
| | | | | 01/02/2021 | 04/02/2021 | 0.27 |
| | | | | 01/03/2021 | 04/03/2021 | 0.27 |
| | | | | 01/04/2021 | 08/04/2021 | 0.27 |
| | | | | 03/05/2021 | 06/05/2021 | 0.27 |
| | | | | 01/06/2021 | 04/06/2021 | 0.27 |
| | U USD MGI (D) | USD | LU1883847904 | 01/07/2020 | 06/07/2020 | 0.18 |
| | | | | 03/08/2020 | 06/08/2020 | 0.13 |
| | | | | 01/09/2020 | 04/09/2020 | 0.20 |
| | | | | 01/10/2020 | 06/10/2020 | 0.18 |
| | | | | 02/11/2020 | 05/11/2020 | 0.17 |
| | | | | 01/12/2020 | 04/12/2020 | 0.17 |
| | | | | 04/01/2021 | 07/01/2021 | 0.16 |
| | | | | 01/02/2021 | 04/02/2021 | 0.15 |
| | | | | 01/03/2021 | 04/03/2021 | 0.15 |
| | | | | 01/04/2021 | 08/04/2021 | 0.20 |
| | | | | 03/05/2021 | 06/05/2021 | 0.16 |
| | | | | 01/06/2021 | 04/06/2021 | 0.16 |
| | U ZAR MD3 (D) | ZAR | LU1883848035 | 01/07/2020 | 06/07/2020 | 9.80 |
| | | | | 03/08/2020 | 06/08/2020 | 9.80 |
| | | | | 01/09/2020 | 04/09/2020 | 9.80 |
| | | | | 01/10/2020 | 06/10/2020 | 9.80 |
| | | | | 02/11/2020 | 05/11/2020 | 9.80 |
| | | | | 01/12/2020 | 04/12/2020 | 9.80 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------------|--------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 04/01/2021 | 07/01/2021 | 9.80 |
| | | | | 01/02/2021 | 04/02/2021 | 8.85 |
| | | | | 01/03/2021 | 04/03/2021 | 8.85 |
| | | | | 01/04/2021 | 08/04/2021 | 8.85 |
| | | | | 03/05/2021 | 06/05/2021 | 8.85 |
| | | | | 01/06/2021 | 04/06/2021 | 8.85 |
| | Z EUR HGD QTD (D) | EUR | LU2085675515 | 01/07/2020 | 06/07/2020 | 6.25 |
| | | | | 01/10/2020 | 06/10/2020 | 6.25 |
| | | | | 04/01/2021 | 07/01/2021 | 6.25 |
| Pioneer US Bond | A EUR AD (D) | EUR | LU1880401283 | 22/09/2020 | 25/09/2020 | 1.38 |
| | A USD AD (D) | USD | LU1880401796 | 22/09/2020 | 25/09/2020 | 1.37 |
| | A2 AUD HGD MD3 (D) | AUD | LU2070305110 | 01/07/2020 | 06/07/2020 | 0.20 |
| | | | | 03/08/2020 | 06/08/2020 | 0.20 |
| | | | | 01/09/2020 | 04/09/2020 | 0.20 |
| | | | | 01/10/2020 | 06/10/2020 | 0.20 |
| | | | | 02/11/2020 | 05/11/2020 | 0.20 |
| | | | | 01/12/2020 | 04/12/2020 | 0.20 |
| | | | | 04/01/2021 | 07/01/2021 | 0.20 |
| | | | | 01/02/2021 | 04/02/2021 | 0.20 |
| | | | | 01/03/2021 | 04/03/2021 | 0.20 |
| | | | | 01/04/2021 | 08/04/2021 | 0.20 |
| | | | | 03/05/2021 | 06/05/2021 | 0.20 |
| | | | | 01/06/2021 | 04/06/2021 | 0.20 |
| | A2 EUR AD (D) | EUR | LU2070309021 | 22/09/2020 | 25/09/2020 | 0.73 |
| | A2 EUR MD (D) | EUR | LU1883849272 | 01/07/2020 | 06/07/2020 | 0.11 |
| | | | | 03/08/2020 | 06/08/2020 | 0.11 |
| | | | | 01/09/2020 | 04/09/2020 | 0.11 |
| | | | | 01/10/2020 | 06/10/2020 | 0.11 |
| | | | | 02/11/2020 | 05/11/2020 | 0.11 |
| | | | | 01/12/2020 | 04/12/2020 | 0.11 |
| | | | | 04/01/2021 | 07/01/2021 | 0.11 |
| | | | | 01/02/2021 | 04/02/2021 | 0.05 |
| | | | | 01/03/2021 | 04/03/2021 | 0.05 |
| | | | | 01/04/2021 | 08/04/2021 | 0.05 |
| | | | | 03/05/2021 | 06/05/2021 | 0.05 |
| | | | | 01/06/2021 | 04/06/2021 | 0.05 |
| | A2 EUR QD (D) | EUR | LU1883849355 | 30/09/2020 | 05/10/2020 | 0.29 |
| | | | | 31/12/2020 | 06/01/2021 | 0.25 |
| | | | | 31/03/2021 | 06/04/2021 | 0.26 |
| | | | | 30/06/2021 | 05/07/2021 | 0.23 |
| | A2 GBP HGD QD (D) | GBP | LU1883849439 | 30/09/2020 | 05/10/2020 | 0.26 |
| | | | | 31/12/2020 | 06/01/2021 | 0.22 |
| | | | | 31/03/2021 | 06/04/2021 | 0.23 |
| | | | | 30/06/2021 | 05/07/2021 | 0.21 |
| | A2 SGD HGD MGI (D) | SGD | LU2237438549 | 02/11/2020 | 05/11/2020 | 0.05 |
| | | | | 01/12/2020 | 04/12/2020 | 0.13 |
| | | | | 04/01/2021 | 07/01/2021 | 0.13 |
| | | | | 01/02/2021 | 04/02/2021 | 0.12 |
| | | | | 01/03/2021 | 04/03/2021 | 0.12 |
| | | | | 01/04/2021 | 08/04/2021 | 0.15 |
| | | | | 03/05/2021 | 06/05/2021 | 0.12 |
| | | | | 01/06/2021 | 04/06/2021 | 0.13 |
| | A2 USD AD (D) | USD | LU1883849785 | 22/09/2020 | 25/09/2020 | 1.86 |
| | A2 USD MD (D) | USD | LU1883849868 | 01/07/2020 | 06/07/2020 | 0.12 |
| | | | | 03/08/2020 | 06/08/2020 | 0.12 |
| | | | | 01/09/2020 | 04/09/2020 | 0.12 |
| | | | | 01/10/2020 | 06/10/2020 | 0.12 |
| | | | | 02/11/2020 | 05/11/2020 | 0.12 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|--------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/12/2020 | 04/12/2020 | 0.12 |
| | | | | 04/01/2021 | 07/01/2021 | 0.12 |
| | | | | 01/02/2021 | 04/02/2021 | 0.06 |
| | | | | 01/03/2021 | 04/03/2021 | 0.06 |
| | | | | 01/04/2021 | 08/04/2021 | 0.06 |
| | | | | 03/05/2021 | 06/05/2021 | 0.06 |
| | | | | 01/06/2021 | 04/06/2021 | 0.06 |
| | A2 USD MD3 (D) | USD | LU1883849942 | 01/07/2020 | 06/07/2020 | 0.19 |
| | | | | 03/08/2020 | 06/08/2020 | 0.19 |
| | | | | 01/09/2020 | 04/09/2020 | 0.19 |
| | | | | 01/10/2020 | 06/10/2020 | 0.19 |
| | | | | 02/11/2020 | 05/11/2020 | 0.19 |
| | | | | 01/12/2020 | 04/12/2020 | 0.19 |
| | | | | 04/01/2021 | 07/01/2021 | 0.19 |
| | | | | 01/02/2021 | 04/02/2021 | 0.19 |
| | | | | 01/03/2021 | 04/03/2021 | 0.19 |
| | | | | 01/04/2021 | 08/04/2021 | 0.19 |
| | | | | 03/05/2021 | 06/05/2021 | 0.19 |
| | | | | 01/06/2021 | 04/06/2021 | 0.19 |
| | A2 USD MGI (D) | USD | LU1883850015 | 01/07/2020 | 06/07/2020 | 0.21 |
| | | | | 03/08/2020 | 06/08/2020 | 0.18 |
| | | | | 01/09/2020 | 04/09/2020 | 0.19 |
| | | | | 01/10/2020 | 06/10/2020 | 0.20 |
| | | | | 02/11/2020 | 05/11/2020 | 0.18 |
| | | | | 01/12/2020 | 04/12/2020 | 0.17 |
| | | | | 04/01/2021 | 07/01/2021 | 0.17 |
| | | | | 01/02/2021 | 04/02/2021 | 0.16 |
| | | | | 01/03/2021 | 04/03/2021 | 0.16 |
| | | | | 01/04/2021 | 08/04/2021 | 0.20 |
| | | | | 03/05/2021 | 06/05/2021 | 0.16 |
| | | | | 01/06/2021 | 04/06/2021 | 0.18 |
| | A2 ZAR HGD MD3 (D) | ZAR | LU2098275063 | 01/02/2021 | 04/02/2021 | 10.05 |
| | | | | 01/03/2021 | 04/03/2021 | 10.05 |
| | | | | 01/04/2021 | 08/04/2021 | 10.05 |
| | | | | 03/05/2021 | 06/05/2021 | 10.05 |
| | | | | 01/06/2021 | 04/06/2021 | 10.05 |
| | A2 ZAR MD3 (D) | ZAR | LU1883850288 | 01/07/2020 | 06/07/2020 | 8.47 |
| | | | | 03/08/2020 | 06/08/2020 | 8.47 |
| | | | | 01/09/2020 | 04/09/2020 | 8.47 |
| | | | | 01/10/2020 | 06/10/2020 | 8.47 |
| | | | | 02/11/2020 | 05/11/2020 | 8.47 |
| | | | | 01/12/2020 | 04/12/2020 | 8.47 |
| | | | | 04/01/2021 | 07/01/2021 | 8.47 |
| | | | | 01/02/2021 | 04/02/2021 | 8.48 |
| | | | | 01/03/2021 | 04/03/2021 | 8.48 |
| | | | | 01/04/2021 | 08/04/2021 | 8.48 |
| | | | | 03/05/2021 | 06/05/2021 | 8.48 |
| | | | | 01/06/2021 | 04/06/2021 | 8.48 |
| | B AUD HGD MD3 (D) | AUD | LU2070305201 | 01/07/2020 | 06/07/2020 | 0.20 |
| | | | | 03/08/2020 | 06/08/2020 | 0.20 |
| | | | | 01/09/2020 | 04/09/2020 | 0.20 |
| | | | | 01/10/2020 | 06/10/2020 | 0.20 |
| | | | | 02/11/2020 | 05/11/2020 | 0.20 |
| | | | | 01/12/2020 | 04/12/2020 | 0.20 |
| | | | | 04/01/2021 | 07/01/2021 | 0.20 |
| | | | | 01/02/2021 | 04/02/2021 | 0.20 |
| | | | | 01/03/2021 | 04/03/2021 | 0.20 |
| | | | | 01/04/2021 | 08/04/2021 | 0.20 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|--------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 03/05/2021 | 06/05/2021 | 0.20 |
| | | | | 01/06/2021 | 04/06/2021 | 0.20 |
| | B USD MD3 (D) | USD | LU1883850528 | 01/07/2020 | 06/07/2020 | 0.19 |
| | | | | 03/08/2020 | 06/08/2020 | 0.19 |
| | | | | 01/09/2020 | 04/09/2020 | 0.19 |
| | | | | 01/10/2020 | 06/10/2020 | 0.19 |
| | | | | 02/11/2020 | 05/11/2020 | 0.19 |
| | | | | 01/12/2020 | 04/12/2020 | 0.19 |
| | | | | 04/01/2021 | 07/01/2021 | 0.19 |
| | | | | 01/02/2021 | 04/02/2021 | 0.19 |
| | | | | 01/03/2021 | 04/03/2021 | 0.19 |
| | | | | 01/04/2021 | 08/04/2021 | 0.19 |
| | | | | 03/05/2021 | 06/05/2021 | 0.19 |
| | | | | 01/06/2021 | 04/06/2021 | 0.19 |
| | B USD MGI (D) | USD | LU1883850791 | 01/07/2020 | 06/07/2020 | 0.19 |
| | | | | 03/08/2020 | 06/08/2020 | 0.16 |
| | | | | 01/09/2020 | 04/09/2020 | 0.17 |
| | | | | 01/10/2020 | 06/10/2020 | 0.18 |
| | | | | 02/11/2020 | 05/11/2020 | 0.16 |
| | | | | 01/12/2020 | 04/12/2020 | 0.15 |
| | | | | 04/01/2021 | 07/01/2021 | 0.15 |
| | | | | 01/02/2021 | 04/02/2021 | 0.14 |
| | | | | 01/03/2021 | 04/03/2021 | 0.14 |
| | | | | 01/04/2021 | 08/04/2021 | 0.17 |
| | | | | 03/05/2021 | 06/05/2021 | 0.14 |
| | | | | 01/06/2021 | 04/06/2021 | 0.16 |
| | B ZAR HGD MD3 (D) | ZAR | LU2070305383 | 01/07/2020 | 06/07/2020 | 0.47 |
| | | | | 03/08/2020 | 06/08/2020 | 0.47 |
| | | | | 01/09/2020 | 04/09/2020 | 0.47 |
| | | | | 01/10/2020 | 06/10/2020 | 0.47 |
| | | | | 02/11/2020 | 05/11/2020 | 0.47 |
| | | | | 01/12/2020 | 04/12/2020 | 0.47 |
| | | | | 04/01/2021 | 07/01/2021 | 0.47 |
| | | | | 01/02/2021 | 04/02/2021 | 0.46 |
| | | | | 01/03/2021 | 04/03/2021 | 0.46 |
| | | | | 01/04/2021 | 08/04/2021 | 0.46 |
| | | | | 03/05/2021 | 06/05/2021 | 0.46 |
| | | | | 01/06/2021 | 04/06/2021 | 0.46 |
| | C USD MD (D) | USD | LU1883850957 | 01/07/2020 | 06/07/2020 | 0.13 |
| | | | | 03/08/2020 | 06/08/2020 | 0.13 |
| | | | | 01/09/2020 | 04/09/2020 | 0.13 |
| | | | | 01/10/2020 | 06/10/2020 | 0.13 |
| | | | | 02/11/2020 | 05/11/2020 | 0.13 |
| | | | | 01/12/2020 | 04/12/2020 | 0.13 |
| | | | | 04/01/2021 | 07/01/2021 | 0.13 |
| | | | | 01/02/2021 | 04/02/2021 | 0.06 |
| | | | | 01/03/2021 | 04/03/2021 | 0.06 |
| | | | | 01/04/2021 | 08/04/2021 | 0.06 |
| | | | | 03/05/2021 | 06/05/2021 | 0.06 |
| | | | | 01/06/2021 | 04/06/2021 | 0.06 |
| | F EUR HGD QTD (D) | EUR | LU2018722947 | 01/07/2020 | 06/07/2020 | 0.03 |
| | | | | 01/10/2020 | 06/10/2020 | 0.03 |
| | | | | 04/01/2021 | 07/01/2021 | 0.03 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | F2 EUR HGD QTD (D) | EUR | LU1880402174 | 01/07/2020 | 06/07/2020 | 0.03 |
| | | | | 01/10/2020 | 06/10/2020 | 0.03 |
| | | | | 04/01/2021 | 07/01/2021 | 0.03 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share | | | |
|----------------|-------------------|--------------|--------------|-------------------|--------------|--------------------|------------|------------|------|
| | G EUR HGD MD (D) | EUR | LU1880402414 | 01/07/2020 | 06/07/2020 | 0.01 | | | |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 | | | |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.004 | | | |
| | | | | 01/03/2021 | 04/03/2021 | 0.004 | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.004 | | | |
| | | | | 03/05/2021 | 06/05/2021 | 0.004 | | | |
| | | | | 01/06/2021 | 04/06/2021 | 0.004 | | | |
| | | | | G EUR HGD QTD (D) | EUR | LU1880402505 | 01/07/2020 | 06/07/2020 | 0.03 |
| | | | | | | | 01/10/2020 | 06/10/2020 | 0.03 |
| | | | | | | | 04/01/2021 | 07/01/2021 | 0.03 |
| 01/04/2021 | 08/04/2021 | 0.01 | | | | | | | |
| I USD AD (D) | USD | LU1880402927 | 22/09/2020 | 25/09/2020 | 32.83 | | | | |
| I2 GBP QD (D) | GBP | LU2031984185 | 30/09/2020 | 05/10/2020 | 7.08 | | | | |
| | | | 31/12/2020 | 06/01/2021 | 6.28 | | | | |
| | | | 31/03/2021 | 06/04/2021 | 6.08 | | | | |
| | | | 30/06/2021 | 05/07/2021 | 5.75 | | | | |
| I2 USD AD (D) | USD | LU1883851849 | 22/09/2020 | 25/09/2020 | 46.42 | | | | |
| P2 USD MD (D) | USD | LU1883852144 | 01/07/2020 | 06/07/2020 | 0.10 | | | | |
| | | | 03/08/2020 | 06/08/2020 | 0.10 | | | | |
| | | | 01/09/2020 | 04/09/2020 | 0.10 | | | | |
| | | | 01/10/2020 | 06/10/2020 | 0.10 | | | | |
| | | | 02/11/2020 | 05/11/2020 | 0.10 | | | | |
| | | | 01/12/2020 | 04/12/2020 | 0.10 | | | | |
| | | | 04/01/2021 | 07/01/2021 | 0.10 | | | | |
| | | | 01/02/2021 | 04/02/2021 | 0.05 | | | | |
| | | | 01/03/2021 | 04/03/2021 | 0.05 | | | | |
| | | | 01/04/2021 | 08/04/2021 | 0.05 | | | | |
| | | | 03/05/2021 | 06/05/2021 | 0.05 | | | | |
| | | | 01/06/2021 | 04/06/2021 | 0.05 | | | | |
| Q-D USD MD (D) | USD | LU1883852227 | 01/07/2020 | 06/07/2020 | 0.13 | | | | |
| | | | 03/08/2020 | 06/08/2020 | 0.13 | | | | |
| | | | 01/09/2020 | 04/09/2020 | 0.13 | | | | |
| | | | 01/10/2020 | 06/10/2020 | 0.13 | | | | |
| | | | 02/11/2020 | 05/11/2020 | 0.13 | | | | |
| | | | 01/12/2020 | 04/12/2020 | 0.13 | | | | |
| | | | 04/01/2021 | 07/01/2021 | 0.13 | | | | |
| | | | 01/02/2021 | 04/02/2021 | 0.06 | | | | |
| | | | 01/03/2021 | 04/03/2021 | 0.06 | | | | |
| | | | 01/04/2021 | 08/04/2021 | 0.06 | | | | |
| | | | 03/05/2021 | 06/05/2021 | 0.06 | | | | |
| | | | 01/06/2021 | 04/06/2021 | 0.06 | | | | |
| R USD AD (D) | USD | LU1880405359 | 22/09/2020 | 25/09/2020 | 1.57 | | | | |
| R2 EUR QD (D) | EUR | LU1883852730 | 30/09/2020 | 05/10/2020 | 0.34 | | | | |
| | | | 31/12/2020 | 06/01/2021 | 0.30 | | | | |
| | | | 31/03/2021 | 06/04/2021 | 0.31 | | | | |
| | | | 30/06/2021 | 05/07/2021 | 0.28 | | | | |
| R2 USD QD (D) | USD | LU1883853035 | 30/09/2020 | 05/10/2020 | 0.38 | | | | |
| | | | 31/12/2020 | 06/01/2021 | 0.35 | | | | |
| | | | 31/03/2021 | 06/04/2021 | 0.34 | | | | |
| T USD MD3 (D) | USD | LU1883853209 | 01/07/2020 | 06/07/2020 | 0.19 | | | | |
| | | | 03/08/2020 | 06/08/2020 | 0.19 | | | | |
| | | | 01/09/2020 | 04/09/2020 | 0.19 | | | | |
| | | | 01/10/2020 | 06/10/2020 | 0.19 | | | | |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 02/11/2020 | 05/11/2020 | 0.19 |
| | | | | 01/12/2020 | 04/12/2020 | 0.19 |
| | | | | 04/01/2021 | 07/01/2021 | 0.19 |
| | | | | 01/02/2021 | 04/02/2021 | 0.19 |
| | | | | 01/03/2021 | 04/03/2021 | 0.19 |
| | | | | 01/04/2021 | 08/04/2021 | 0.19 |
| | | | | 03/05/2021 | 06/05/2021 | 0.19 |
| | | | | 01/06/2021 | 04/06/2021 | 0.19 |
| | T USD MGI (D) | USD | LU1883853381 | 01/07/2020 | 06/07/2020 | 0.15 |
| | | | | 03/08/2020 | 06/08/2020 | 0.13 |
| | | | | 01/09/2020 | 04/09/2020 | 0.13 |
| | | | | 01/10/2020 | 06/10/2020 | 0.14 |
| | | | | 02/11/2020 | 05/11/2020 | 0.13 |
| | | | | 01/12/2020 | 04/12/2020 | 0.12 |
| | | | | 04/01/2021 | 07/01/2021 | 0.12 |
| | | | | 01/02/2021 | 04/02/2021 | 0.11 |
| | | | | 01/03/2021 | 04/03/2021 | 0.11 |
| | | | | 01/04/2021 | 08/04/2021 | 0.14 |
| | | | | 03/05/2021 | 06/05/2021 | 0.11 |
| | | | | 01/06/2021 | 04/06/2021 | 0.12 |
| | T ZAR MD3 (D) | ZAR | LU1883853464 | 01/07/2020 | 06/07/2020 | 8.36 |
| | | | | 03/08/2020 | 06/08/2020 | 8.36 |
| | | | | 01/09/2020 | 04/09/2020 | 8.36 |
| | | | | 01/10/2020 | 06/10/2020 | 8.36 |
| | | | | 02/11/2020 | 05/11/2020 | 8.36 |
| | | | | 01/12/2020 | 04/12/2020 | 8.36 |
| | | | | 04/01/2021 | 07/01/2021 | 8.36 |
| | | | | 01/02/2021 | 04/02/2021 | 8.17 |
| | | | | 01/03/2021 | 04/03/2021 | 8.17 |
| | | | | 01/04/2021 | 08/04/2021 | 8.17 |
| | | | | 03/05/2021 | 06/05/2021 | 8.17 |
| | | | | 01/06/2021 | 04/06/2021 | 8.17 |
| | U AUD HGD MD3 (D) | AUD | LU2070305466 | 01/07/2020 | 06/07/2020 | 0.20 |
| | | | | 03/08/2020 | 06/08/2020 | 0.20 |
| | | | | 01/09/2020 | 04/09/2020 | 0.20 |
| | | | | 01/10/2020 | 06/10/2020 | 0.20 |
| | | | | 02/11/2020 | 05/11/2020 | 0.20 |
| | | | | 01/12/2020 | 04/12/2020 | 0.20 |
| | | | | 04/01/2021 | 07/01/2021 | 0.20 |
| | | | | 01/02/2021 | 04/02/2021 | 0.20 |
| | | | | 01/03/2021 | 04/03/2021 | 0.20 |
| | | | | 01/04/2021 | 08/04/2021 | 0.20 |
| | | | | 03/05/2021 | 06/05/2021 | 0.20 |
| | | | | 01/06/2021 | 04/06/2021 | 0.20 |
| | U USD MD3 (D) | USD | LU1883853621 | 01/07/2020 | 06/07/2020 | 0.19 |
| | | | | 03/08/2020 | 06/08/2020 | 0.19 |
| | | | | 01/09/2020 | 04/09/2020 | 0.19 |
| | | | | 01/10/2020 | 06/10/2020 | 0.19 |
| | | | | 02/11/2020 | 05/11/2020 | 0.19 |
| | | | | 01/12/2020 | 04/12/2020 | 0.19 |
| | | | | 04/01/2021 | 07/01/2021 | 0.19 |
| | | | | 01/02/2021 | 04/02/2021 | 0.19 |
| | | | | 01/03/2021 | 04/03/2021 | 0.19 |
| | | | | 01/04/2021 | 08/04/2021 | 0.19 |
| | | | | 03/05/2021 | 06/05/2021 | 0.19 |
| | | | | 01/06/2021 | 04/06/2021 | 0.19 |
| | U USD MGI (D) | USD | LU1883853894 | 01/07/2020 | 06/07/2020 | 0.15 |
| | | | | 03/08/2020 | 06/08/2020 | 0.13 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-------------------------------|--------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/09/2020 | 04/09/2020 | 0.13 |
| | | | | 01/10/2020 | 06/10/2020 | 0.14 |
| | | | | 02/11/2020 | 05/11/2020 | 0.13 |
| | | | | 01/12/2020 | 04/12/2020 | 0.12 |
| | | | | 04/01/2021 | 07/01/2021 | 0.12 |
| | | | | 01/02/2021 | 04/02/2021 | 0.11 |
| | | | | 01/03/2021 | 04/03/2021 | 0.11 |
| | | | | 01/04/2021 | 08/04/2021 | 0.14 |
| | | | | 03/05/2021 | 06/05/2021 | 0.11 |
| | | | | 01/06/2021 | 04/06/2021 | 0.12 |
| | U ZAR MD3 (D) | ZAR | LU1883853977 | 01/07/2020 | 06/07/2020 | 8.31 |
| | | | | 03/08/2020 | 06/08/2020 | 8.31 |
| | | | | 01/09/2020 | 04/09/2020 | 8.31 |
| | | | | 01/10/2020 | 06/10/2020 | 8.31 |
| | | | | 02/11/2020 | 05/11/2020 | 8.31 |
| | | | | 01/12/2020 | 04/12/2020 | 8.31 |
| | | | | 04/01/2021 | 07/01/2021 | 8.31 |
| | | | | 01/02/2021 | 04/02/2021 | 8.13 |
| | | | | 01/03/2021 | 04/03/2021 | 8.13 |
| | | | | 01/04/2021 | 08/04/2021 | 8.13 |
| | | | | 03/05/2021 | 06/05/2021 | 8.13 |
| | | | | 01/06/2021 | 04/06/2021 | 8.13 |
| Pioneer US Corporate Bond | A USD AD (D) | USD | LU1162498049 | 22/09/2020 | 25/09/2020 | 1.04 |
| | M2 EUR HGD QTD (D) | EUR | LU2305762622 | 31/03/2021 | 06/04/2021 | 1.31 |
| | | | | 30/06/2021 | 05/07/2021 | 6.68 |
| Pioneer US Short Term Bond | A2 USD AD (D) | USD | LU1882442111 | 22/09/2020 | 25/09/2020 | 1.89 |
| | A2 USD MD (D) | USD | LU1882442202 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.002 |
| | | | | 01/03/2021 | 04/03/2021 | 0.002 |
| | | | | 01/04/2021 | 08/04/2021 | 0.002 |
| | | | | 03/05/2021 | 06/05/2021 | 0.002 |
| | | | | 01/06/2021 | 04/06/2021 | 0.002 |
| | C USD MD (D) | USD | LU1882442970 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.001 |
| | | | | 01/03/2021 | 04/03/2021 | 0.001 |
| | | | | 01/04/2021 | 08/04/2021 | 0.001 |
| | | | | 03/05/2021 | 06/05/2021 | 0.001 |
| | | | | 01/06/2021 | 04/06/2021 | 0.001 |
| Bond Asian Local Debt* | FHE-MD (D) | EUR | LU0945150844 | 01/07/2020 | 06/07/2020 | 0.19 |
| | | | | 03/08/2020 | 06/08/2020 | 0.19 |
| | | | | 01/09/2020 | 04/09/2020 | 0.19 |
| | | | | 01/10/2020 | 06/10/2020 | 0.19 |
| | | | | 02/11/2020 | 05/11/2020 | 0.19 |
| Emerging Markets Blended Bond | A EUR AD (D) | EUR | LU1161086316 | 22/09/2020 | 25/09/2020 | 3.43 |
| | A2 EUR AD (D) | EUR | LU2070310110 | 22/09/2020 | 25/09/2020 | 0.93 |
| | A2 SGD HGD MD (D) | SGD | LU1534095879 | 01/07/2020 | 06/07/2020 | 0.35 |

*This Sub-Fund has been liquidated, see more details in Note 1.

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------------------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 03/08/2020 | 06/08/2020 | 0.35 |
| | | | | 01/09/2020 | 04/09/2020 | 0.35 |
| | | | | 01/10/2020 | 06/10/2020 | 0.35 |
| | | | | 02/11/2020 | 05/11/2020 | 0.35 |
| | | | | 01/12/2020 | 04/12/2020 | 0.35 |
| | | | | 04/01/2021 | 07/01/2021 | 0.35 |
| | | | | 01/02/2021 | 04/02/2021 | 0.33 |
| | | | | 01/03/2021 | 04/03/2021 | 0.33 |
| | | | | 01/04/2021 | 08/04/2021 | 0.33 |
| | | | | 03/05/2021 | 06/05/2021 | 0.33 |
| | | | | 01/06/2021 | 04/06/2021 | 0.33 |
| | F EUR QTD (D) | EUR | LU2018719562 | 01/07/2020 | 06/07/2020 | 0.06 |
| | | | | 01/10/2020 | 06/10/2020 | 0.06 |
| | | | | 04/01/2021 | 07/01/2021 | 0.06 |
| | | | | 01/04/2021 | 08/04/2021 | 0.05 |
| | F2 EUR QTD (D) | EUR | LU1600318759 | 01/07/2020 | 06/07/2020 | 1.00 |
| | | | | 01/10/2020 | 06/10/2020 | 1.00 |
| | | | | 04/01/2021 | 07/01/2021 | 1.00 |
| | | | | 01/04/2021 | 08/04/2021 | 0.95 |
| | G EUR QTD (D) | EUR | LU1600318833 | 01/07/2020 | 06/07/2020 | 1.01 |
| | | | | 01/10/2020 | 06/10/2020 | 1.01 |
| | | | | 04/01/2021 | 07/01/2021 | 1.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.96 |
| | OR EUR AD (D) | EUR | LU1534097065 | 22/09/2020 | 25/09/2020 | 45.87 |
| Emerging Markets Bond | A AUD MD3 (D) | AUD | LU1882449637 | 01/07/2020 | 06/07/2020 | 0.38 |
| | | | | 03/08/2020 | 06/08/2020 | 0.38 |
| | | | | 01/09/2020 | 04/09/2020 | 0.38 |
| | | | | 01/10/2020 | 06/10/2020 | 0.38 |
| | | | | 02/11/2020 | 05/11/2020 | 0.38 |
| | | | | 01/12/2020 | 04/12/2020 | 0.38 |
| | | | | 04/01/2021 | 07/01/2021 | 0.38 |
| | | | | 01/02/2021 | 04/02/2021 | 0.32 |
| | | | | 01/03/2021 | 04/03/2021 | 0.32 |
| | | | | 01/04/2021 | 08/04/2021 | 0.32 |
| | | | | 03/05/2021 | 06/05/2021 | 0.32 |
| | | | | 01/06/2021 | 04/06/2021 | 0.32 |
| | A EUR AD (D) | EUR | LU1882449983 | 22/09/2020 | 25/09/2020 | 2.56 |
| | A EUR HGD AD (D) | EUR | LU1882450130 | 22/09/2020 | 25/09/2020 | 1.81 |
| | A EUR MD (D) | EUR | LU1882450213 | 01/07/2020 | 06/07/2020 | 0.02 |
| | | | | 03/08/2020 | 06/08/2020 | 0.02 |
| | | | | 01/09/2020 | 04/09/2020 | 0.02 |
| | | | | 01/10/2020 | 06/10/2020 | 0.02 |
| | | | | 02/11/2020 | 05/11/2020 | 0.02 |
| | | | | 01/12/2020 | 04/12/2020 | 0.02 |
| | | | | 04/01/2021 | 07/01/2021 | 0.02 |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 |
| | | | | 01/03/2021 | 04/03/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 |
| | | | | 03/05/2021 | 06/05/2021 | 0.02 |
| | | | | 01/06/2021 | 04/06/2021 | 0.02 |
| | A USD AD (D) | USD | LU1882450486 | 22/09/2020 | 25/09/2020 | 2.88 |
| | A USD MD (D) | USD | LU1882450569 | 01/07/2020 | 06/07/2020 | 0.03 |
| | | | | 03/08/2020 | 06/08/2020 | 0.03 |
| | | | | 01/09/2020 | 04/09/2020 | 0.03 |
| | | | | 01/10/2020 | 06/10/2020 | 0.03 |
| | | | | 02/11/2020 | 05/11/2020 | 0.03 |
| | | | | 01/12/2020 | 04/12/2020 | 0.03 |
| | | | | 04/01/2021 | 07/01/2021 | 0.03 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|--------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/02/2021 | 04/02/2021 | 0.03 |
| | | | | 01/03/2021 | 04/03/2021 | 0.03 |
| | | | | 01/04/2021 | 08/04/2021 | 0.03 |
| | | | | 03/05/2021 | 06/05/2021 | 0.03 |
| | | | | 01/06/2021 | 04/06/2021 | 0.03 |
| | A USD MD3 (D) | USD | LU1882450643 | 01/07/2020 | 06/07/2020 | 0.35 |
| | | | | 03/08/2020 | 06/08/2020 | 0.35 |
| | | | | 01/09/2020 | 04/09/2020 | 0.35 |
| | | | | 01/10/2020 | 06/10/2020 | 0.35 |
| | | | | 02/11/2020 | 05/11/2020 | 0.35 |
| | | | | 01/12/2020 | 04/12/2020 | 0.35 |
| | | | | 04/01/2021 | 07/01/2021 | 0.35 |
| | | | | 01/02/2021 | 04/02/2021 | 0.35 |
| | | | | 01/03/2021 | 04/03/2021 | 0.35 |
| | | | | 01/04/2021 | 08/04/2021 | 0.35 |
| | | | | 03/05/2021 | 06/05/2021 | 0.35 |
| | | | | 01/06/2021 | 04/06/2021 | 0.35 |
| | A USD MGI (D) | USD | LU1882450726 | 01/07/2020 | 06/07/2020 | 0.27 |
| | | | | 03/08/2020 | 06/08/2020 | 0.27 |
| | | | | 01/09/2020 | 04/09/2020 | 0.22 |
| | | | | 01/10/2020 | 06/10/2020 | 0.30 |
| | | | | 02/11/2020 | 05/11/2020 | 0.29 |
| | | | | 01/12/2020 | 04/12/2020 | 0.27 |
| | | | | 04/01/2021 | 07/01/2021 | 0.25 |
| | | | | 01/02/2021 | 04/02/2021 | 0.25 |
| | | | | 01/03/2021 | 04/03/2021 | 0.25 |
| | | | | 01/04/2021 | 08/04/2021 | 0.33 |
| | | | | 03/05/2021 | 06/05/2021 | 0.23 |
| | | | | 01/06/2021 | 04/06/2021 | 0.26 |
| | A ZAR MD3 (D) | ZAR | LU1882450999 | 01/07/2020 | 06/07/2020 | 11.15 |
| | | | | 03/08/2020 | 06/08/2020 | 11.15 |
| | | | | 01/09/2020 | 04/09/2020 | 11.15 |
| | | | | 01/10/2020 | 06/10/2020 | 11.15 |
| | | | | 02/11/2020 | 05/11/2020 | 11.15 |
| | | | | 01/12/2020 | 04/12/2020 | 11.15 |
| | | | | 04/01/2021 | 07/01/2021 | 11.15 |
| | | | | 01/02/2021 | 04/02/2021 | 9.14 |
| | | | | 01/03/2021 | 04/03/2021 | 9.14 |
| | | | | 01/04/2021 | 08/04/2021 | 9.14 |
| | | | | 03/05/2021 | 06/05/2021 | 9.14 |
| | | | | 01/06/2021 | 04/06/2021 | 9.14 |
| | A2 EUR AD (D) | EUR | LU2070309963 | 22/09/2020 | 25/09/2020 | 1.49 |
| | A2 SGD HGD MGI (D) | SGD | LU2237438622 | 02/11/2020 | 05/11/2020 | 0.09 |
| | | | | 01/12/2020 | 04/12/2020 | 0.24 |
| | | | | 04/01/2021 | 07/01/2021 | 0.23 |
| | | | | 01/02/2021 | 04/02/2021 | 0.23 |
| | | | | 01/03/2021 | 04/03/2021 | 0.23 |
| | | | | 01/04/2021 | 08/04/2021 | 0.30 |
| | | | | 03/05/2021 | 06/05/2021 | 0.22 |
| | | | | 01/06/2021 | 04/06/2021 | 0.24 |
| | A2 USD MGI (D) | USD | LU2237438895 | 02/11/2020 | 05/11/2020 | 0.10 |
| | | | | 01/12/2020 | 04/12/2020 | 0.24 |
| | | | | 04/01/2021 | 07/01/2021 | 0.23 |
| | | | | 01/02/2021 | 04/02/2021 | 0.23 |
| | | | | 01/03/2021 | 04/03/2021 | 0.23 |
| | | | | 01/04/2021 | 08/04/2021 | 0.30 |
| | | | | 03/05/2021 | 06/05/2021 | 0.22 |
| | | | | 01/06/2021 | 04/06/2021 | 0.24 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share | | | |
|---------------|-------------------|--------------|--------------|------------------|--------------|--------------------|------------|------------|------|
| | B AUD MD3 (D) | AUD | LU1882451021 | 01/07/2020 | 06/07/2020 | 0.36 | | | |
| | | | | 03/08/2020 | 06/08/2020 | 0.36 | | | |
| | | | | 01/09/2020 | 04/09/2020 | 0.36 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.36 | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.36 | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.36 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.36 | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.30 | | | |
| | | | | 01/03/2021 | 04/03/2021 | 0.30 | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.30 | | | |
| | | | | 03/05/2021 | 06/05/2021 | 0.30 | | | |
| | | | | 01/06/2021 | 04/06/2021 | 0.30 | | | |
| | | | | B USD MD (D) | USD | LU1882451450 | 01/07/2020 | 06/07/2020 | 0.03 |
| | | | | | | | 03/08/2020 | 06/08/2020 | 0.03 |
| | 01/09/2020 | 04/09/2020 | 0.03 | | | | | | |
| | 01/10/2020 | 06/10/2020 | 0.03 | | | | | | |
| | 02/11/2020 | 05/11/2020 | 0.03 | | | | | | |
| | 01/12/2020 | 04/12/2020 | 0.03 | | | | | | |
| | 04/01/2021 | 07/01/2021 | 0.03 | | | | | | |
| | 01/02/2021 | 04/02/2021 | 0.03 | | | | | | |
| | 01/03/2021 | 04/03/2021 | 0.03 | | | | | | |
| | 01/04/2021 | 08/04/2021 | 0.03 | | | | | | |
| | 03/05/2021 | 06/05/2021 | 0.03 | | | | | | |
| | 01/06/2021 | 04/06/2021 | 0.03 | | | | | | |
| | B USD MD3 (D) | USD | LU1882451534 | | | | 01/07/2020 | 06/07/2020 | 0.35 |
| | | | | | | | 03/08/2020 | 06/08/2020 | 0.35 |
| | | | | 01/09/2020 | 04/09/2020 | 0.35 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.35 | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.35 | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.35 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.35 | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.35 | | | |
| | | | | 01/03/2021 | 04/03/2021 | 0.35 | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.35 | | | |
| | | | | 03/05/2021 | 06/05/2021 | 0.35 | | | |
| | | | | 01/06/2021 | 04/06/2021 | 0.35 | | | |
| | | | | B USD MGI (D) | USD | LU1882451617 | 01/07/2020 | 06/07/2020 | 0.24 |
| | | | | | | | 03/08/2020 | 06/08/2020 | 0.25 |
| | 01/09/2020 | 04/09/2020 | 0.20 | | | | | | |
| | 01/10/2020 | 06/10/2020 | 0.27 | | | | | | |
| | 02/11/2020 | 05/11/2020 | 0.26 | | | | | | |
| | 01/12/2020 | 04/12/2020 | 0.24 | | | | | | |
| 04/01/2021 | 07/01/2021 | 0.23 | | | | | | | |
| 01/02/2021 | 04/02/2021 | 0.23 | | | | | | | |
| 01/03/2021 | 04/03/2021 | 0.23 | | | | | | | |
| 01/04/2021 | 08/04/2021 | 0.30 | | | | | | | |
| 03/05/2021 | 06/05/2021 | 0.21 | | | | | | | |
| 01/06/2021 | 04/06/2021 | 0.23 | | | | | | | |
| B ZAR MD3 (D) | ZAR | LU1882451708 | 01/07/2020 | | | | 06/07/2020 | 10.86 | |
| | | | 03/08/2020 | | | | 06/08/2020 | 10.86 | |
| | | | 01/09/2020 | 04/09/2020 | 10.86 | | | | |
| | | | 01/10/2020 | 06/10/2020 | 10.86 | | | | |
| | | | 02/11/2020 | 05/11/2020 | 10.86 | | | | |
| | | | 01/12/2020 | 04/12/2020 | 10.86 | | | | |
| | | | 04/01/2021 | 07/01/2021 | 10.86 | | | | |
| | | | 01/02/2021 | 04/02/2021 | 8.88 | | | | |
| | | | 01/03/2021 | 04/03/2021 | 8.88 | | | | |
| | | | 01/04/2021 | 08/04/2021 | 8.88 | | | | |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 03/05/2021 | 06/05/2021 | 8.88 |
| | | | | 01/06/2021 | 04/06/2021 | 8.88 |
| | C EUR MD (D) | EUR | LU1882451963 | 01/07/2020 | 06/07/2020 | 0.02 |
| | | | | 03/08/2020 | 06/08/2020 | 0.02 |
| | | | | 01/09/2020 | 04/09/2020 | 0.02 |
| | | | | 01/10/2020 | 06/10/2020 | 0.02 |
| | | | | 02/11/2020 | 05/11/2020 | 0.02 |
| | | | | 01/12/2020 | 04/12/2020 | 0.02 |
| | | | | 04/01/2021 | 07/01/2021 | 0.02 |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 |
| | | | | 01/03/2021 | 04/03/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 |
| | | | | 03/05/2021 | 06/05/2021 | 0.02 |
| | | | | 01/06/2021 | 04/06/2021 | 0.02 |
| | C USD MD (D) | USD | LU1882452185 | 01/07/2020 | 06/07/2020 | 0.03 |
| | | | | 03/08/2020 | 06/08/2020 | 0.03 |
| | | | | 01/09/2020 | 04/09/2020 | 0.03 |
| | | | | 01/10/2020 | 06/10/2020 | 0.03 |
| | | | | 02/11/2020 | 05/11/2020 | 0.03 |
| | | | | 01/12/2020 | 04/12/2020 | 0.03 |
| | | | | 04/01/2021 | 07/01/2021 | 0.03 |
| | | | | 01/02/2021 | 04/02/2021 | 0.03 |
| | | | | 01/03/2021 | 04/03/2021 | 0.03 |
| | | | | 01/04/2021 | 08/04/2021 | 0.03 |
| | | | | 03/05/2021 | 06/05/2021 | 0.03 |
| | | | | 01/06/2021 | 04/06/2021 | 0.03 |
| | E2 EUR QTD (D) | EUR | LU1882452698 | 01/07/2020 | 06/07/2020 | 0.08 |
| | | | | 01/10/2020 | 06/10/2020 | 0.08 |
| | | | | 04/01/2021 | 07/01/2021 | 0.08 |
| | | | | 01/04/2021 | 08/04/2021 | 0.07 |
| | E2 USD AD (D) | USD | LU1882452854 | 22/09/2020 | 25/09/2020 | 0.34 |
| | F EUR QTD (D) | EUR | LU1882453076 | 01/07/2020 | 06/07/2020 | 0.08 |
| | | | | 01/10/2020 | 06/10/2020 | 0.08 |
| | | | | 04/01/2021 | 07/01/2021 | 0.08 |
| | | | | 01/04/2021 | 08/04/2021 | 0.07 |
| | G EUR HGD AD (D) | EUR | LU1894676722 | 22/09/2020 | 25/09/2020 | 0.25 |
| | G EUR QTD (D) | EUR | LU2036673296 | 01/07/2020 | 06/07/2020 | 0.06 |
| | | | | 01/10/2020 | 06/10/2020 | 0.06 |
| | | | | 04/01/2021 | 07/01/2021 | 0.06 |
| | | | | 01/04/2021 | 08/04/2021 | 0.06 |
| | H EUR QTD (D) | EUR | LU1998914219 | 01/07/2020 | 06/07/2020 | 12.70 |
| | | | | 01/10/2020 | 06/10/2020 | 12.70 |
| | | | | 04/01/2021 | 07/01/2021 | 12.70 |
| | | | | 01/04/2021 | 08/04/2021 | 11.65 |
| | I2 EUR HGD AD (D) | EUR | LU1882453316 | 22/09/2020 | 25/09/2020 | 50.92 |
| | I2 EUR QTD (D) | EUR | LU1882453407 | 01/07/2020 | 06/07/2020 | 16.69 |
| | | | | 01/10/2020 | 06/10/2020 | 16.69 |
| | | | | 04/01/2021 | 07/01/2021 | 16.69 |
| | | | | 01/04/2021 | 08/04/2021 | 15.29 |
| | I2 GBP HGD QD (D) | GBP | LU1882453589 | 30/09/2020 | 05/10/2020 | 11.38 |
| | | | | 31/12/2020 | 06/01/2021 | 11.56 |
| | | | | 31/03/2021 | 06/04/2021 | 11.92 |
| | | | | 30/06/2021 | 05/07/2021 | 11.84 |
| | I2 USD QD (D) | USD | LU1882453746 | 30/09/2020 | 05/10/2020 | 11.80 |
| | | | | 31/12/2020 | 06/01/2021 | 12.35 |
| | | | | 31/03/2021 | 06/04/2021 | 12.29 |
| | | | | 30/06/2021 | 05/07/2021 | 11.99 |
| | I2 USD QTD (D) | USD | LU1882453829 | 01/07/2020 | 06/07/2020 | 18.69 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/10/2020 | 06/10/2020 | 18.69 |
| | | | | 04/01/2021 | 07/01/2021 | 18.69 |
| | | | | 01/04/2021 | 08/04/2021 | 18.65 |
| | J3 GBP QD (D) | GBP | LU2052287997 | 30/09/2020 | 05/10/2020 | 11.42 |
| | | | | 31/12/2020 | 06/01/2021 | 11.34 |
| | | | | 31/03/2021 | 06/04/2021 | 11.18 |
| | | | | 30/06/2021 | 05/07/2021 | 10.91 |
| | M2 EUR AD (D) | EUR | LU1882454637 | 22/09/2020 | 25/09/2020 | 80.89 |
| | P2 USD MD (D) | USD | LU1882455014 | 01/07/2020 | 06/07/2020 | 0.22 |
| | | | | 03/08/2020 | 06/08/2020 | 0.22 |
| | | | | 01/09/2020 | 04/09/2020 | 0.22 |
| | | | | 01/10/2020 | 06/10/2020 | 0.22 |
| | | | | 02/11/2020 | 05/11/2020 | 0.22 |
| | | | | 01/12/2020 | 04/12/2020 | 0.22 |
| | | | | 04/01/2021 | 07/01/2021 | 0.22 |
| | | | | 01/02/2021 | 04/02/2021 | 0.22 |
| | | | | 01/03/2021 | 04/03/2021 | 0.22 |
| | | | | 01/04/2021 | 08/04/2021 | 0.22 |
| | | | | 03/05/2021 | 06/05/2021 | 0.22 |
| | | | | 01/06/2021 | 04/06/2021 | 0.22 |
| | Q-D USD MD (D) | USD | LU1882455105 | 01/07/2020 | 06/07/2020 | 0.29 |
| | | | | 03/08/2020 | 06/08/2020 | 0.29 |
| | | | | 01/09/2020 | 04/09/2020 | 0.29 |
| | | | | 01/10/2020 | 06/10/2020 | 0.29 |
| | | | | 02/11/2020 | 05/11/2020 | 0.29 |
| | | | | 01/12/2020 | 04/12/2020 | 0.29 |
| | | | | 04/01/2021 | 07/01/2021 | 0.29 |
| | | | | 01/02/2021 | 04/02/2021 | 0.28 |
| | | | | 01/03/2021 | 04/03/2021 | 0.28 |
| | | | | 01/04/2021 | 08/04/2021 | 0.28 |
| | | | | 03/05/2021 | 06/05/2021 | 0.28 |
| | | | | 01/06/2021 | 04/06/2021 | 0.28 |
| | R2 USD AD (D) | USD | LU1882455790 | 22/09/2020 | 25/09/2020 | 2.84 |
| | R3 GBP QD (D) | GBP | LU2259108715 | 31/12/2020 | 06/01/2021 | 0.03 |
| | | | | 31/03/2021 | 06/04/2021 | 0.12 |
| | | | | 30/06/2021 | 05/07/2021 | 0.12 |
| | T AUD MD3 (D) | AUD | LU1882455873 | 01/07/2020 | 06/07/2020 | 0.39 |
| | | | | 03/08/2020 | 06/08/2020 | 0.39 |
| | | | | 01/09/2020 | 04/09/2020 | 0.39 |
| | | | | 01/10/2020 | 06/10/2020 | 0.39 |
| | | | | 02/11/2020 | 05/11/2020 | 0.39 |
| | | | | 01/12/2020 | 04/12/2020 | 0.39 |
| | | | | 04/01/2021 | 07/01/2021 | 0.39 |
| | | | | 01/02/2021 | 04/02/2021 | 0.32 |
| | | | | 01/03/2021 | 04/03/2021 | 0.32 |
| | | | | 01/04/2021 | 08/04/2021 | 0.32 |
| | | | | 03/05/2021 | 06/05/2021 | 0.32 |
| | | | | 01/06/2021 | 04/06/2021 | 0.32 |
| | T USD MD3 (D) | USD | LU1882456178 | 01/07/2020 | 06/07/2020 | 0.35 |
| | | | | 03/08/2020 | 06/08/2020 | 0.35 |
| | | | | 01/09/2020 | 04/09/2020 | 0.35 |
| | | | | 01/10/2020 | 06/10/2020 | 0.35 |
| | | | | 02/11/2020 | 05/11/2020 | 0.35 |
| | | | | 01/12/2020 | 04/12/2020 | 0.35 |
| | | | | 04/01/2021 | 07/01/2021 | 0.35 |
| | | | | 01/02/2021 | 04/02/2021 | 0.35 |
| | | | | 01/03/2021 | 04/03/2021 | 0.35 |
| | | | | 01/04/2021 | 08/04/2021 | 0.35 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 03/05/2021 | 06/05/2021 | 0.35 |
| | | | | 01/06/2021 | 04/06/2021 | 0.35 |
| | T USD MGI (D) | USD | LU1882456251 | 01/07/2020 | 06/07/2020 | 0.20 |
| | | | | 03/08/2020 | 06/08/2020 | 0.21 |
| | | | | 01/09/2020 | 04/09/2020 | 0.17 |
| | | | | 01/10/2020 | 06/10/2020 | 0.23 |
| | | | | 02/11/2020 | 05/11/2020 | 0.22 |
| | | | | 01/12/2020 | 04/12/2020 | 0.20 |
| | | | | 04/01/2021 | 07/01/2021 | 0.19 |
| | | | | 01/02/2021 | 04/02/2021 | 0.19 |
| | | | | 01/03/2021 | 04/03/2021 | 0.19 |
| | | | | 01/04/2021 | 08/04/2021 | 0.25 |
| | | | | 03/05/2021 | 06/05/2021 | 0.18 |
| | | | | 01/06/2021 | 04/06/2021 | 0.20 |
| | T ZAR MD3 (D) | ZAR | LU1882456335 | 01/07/2020 | 06/07/2020 | 11.51 |
| | | | | 03/08/2020 | 06/08/2020 | 11.51 |
| | | | | 01/09/2020 | 04/09/2020 | 11.51 |
| | | | | 01/10/2020 | 06/10/2020 | 11.51 |
| | | | | 02/11/2020 | 05/11/2020 | 11.51 |
| | | | | 01/12/2020 | 04/12/2020 | 11.51 |
| | | | | 04/01/2021 | 07/01/2021 | 11.51 |
| | | | | 01/02/2021 | 04/02/2021 | 9.43 |
| | | | | 01/03/2021 | 04/03/2021 | 9.43 |
| | | | | 01/04/2021 | 08/04/2021 | 9.43 |
| | | | | 03/05/2021 | 06/05/2021 | 9.43 |
| | | | | 01/06/2021 | 04/06/2021 | 9.43 |
| | U AUD MD3 (D) | AUD | LU1882456418 | 01/07/2020 | 06/07/2020 | 0.41 |
| | | | | 03/08/2020 | 06/08/2020 | 0.41 |
| | | | | 01/09/2020 | 04/09/2020 | 0.41 |
| | | | | 01/10/2020 | 06/10/2020 | 0.41 |
| | | | | 02/11/2020 | 05/11/2020 | 0.41 |
| | | | | 01/12/2020 | 04/12/2020 | 0.41 |
| | | | | 04/01/2021 | 07/01/2021 | 0.41 |
| | | | | 01/02/2021 | 04/02/2021 | 0.34 |
| | | | | 01/03/2021 | 04/03/2021 | 0.34 |
| | | | | 01/04/2021 | 08/04/2021 | 0.34 |
| | | | | 03/05/2021 | 06/05/2021 | 0.34 |
| | | | | 01/06/2021 | 04/06/2021 | 0.34 |
| | U USD MD3 (D) | USD | LU1882456764 | 01/07/2020 | 06/07/2020 | 0.35 |
| | | | | 03/08/2020 | 06/08/2020 | 0.35 |
| | | | | 01/09/2020 | 04/09/2020 | 0.35 |
| | | | | 01/10/2020 | 06/10/2020 | 0.35 |
| | | | | 02/11/2020 | 05/11/2020 | 0.35 |
| | | | | 01/12/2020 | 04/12/2020 | 0.35 |
| | | | | 04/01/2021 | 07/01/2021 | 0.35 |
| | | | | 01/02/2021 | 04/02/2021 | 0.35 |
| | | | | 01/03/2021 | 04/03/2021 | 0.35 |
| | | | | 01/04/2021 | 08/04/2021 | 0.35 |
| | | | | 03/05/2021 | 06/05/2021 | 0.35 |
| | | | | 01/06/2021 | 04/06/2021 | 0.35 |
| | U USD MGI (D) | USD | LU1882456848 | 01/07/2020 | 06/07/2020 | 0.20 |
| | | | | 03/08/2020 | 06/08/2020 | 0.21 |
| | | | | 01/09/2020 | 04/09/2020 | 0.17 |
| | | | | 01/10/2020 | 06/10/2020 | 0.23 |
| | | | | 02/11/2020 | 05/11/2020 | 0.22 |
| | | | | 01/12/2020 | 04/12/2020 | 0.20 |
| | | | | 04/01/2021 | 07/01/2021 | 0.19 |
| | | | | 01/02/2021 | 04/02/2021 | 0.19 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|---------------------------------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 01/03/2021 | 04/03/2021 | 0.19 |
| | | | | 01/04/2021 | 08/04/2021 | 0.25 |
| | | | | 03/05/2021 | 06/05/2021 | 0.18 |
| | | | | 01/06/2021 | 04/06/2021 | 0.20 |
| | U ZAR MD3 (D) | ZAR | LU1882456921 | 01/07/2020 | 06/07/2020 | 12.16 |
| | | | | 03/08/2020 | 06/08/2020 | 12.16 |
| | | | | 01/09/2020 | 04/09/2020 | 12.16 |
| | | | | 01/10/2020 | 06/10/2020 | 12.16 |
| | | | | 02/11/2020 | 05/11/2020 | 12.16 |
| | | | | 01/12/2020 | 04/12/2020 | 12.16 |
| | | | | 04/01/2021 | 07/01/2021 | 12.16 |
| | | | | 01/02/2021 | 04/02/2021 | 9.95 |
| | | | | 01/03/2021 | 04/03/2021 | 9.95 |
| | | | | 01/04/2021 | 08/04/2021 | 9.95 |
| | | | | 03/05/2021 | 06/05/2021 | 9.95 |
| | | | | 01/06/2021 | 04/06/2021 | 9.95 |
| | Z EUR HGD AD (D) | EUR | LU2085674625 | 22/09/2020 | 25/09/2020 | 25.85 |
| Emerging Markets Corporate Bond | A EUR AD (D) | EUR | LU0755948873 | 22/09/2020 | 25/09/2020 | 4.36 |
| | A USD AD (D) | USD | LU0755948527 | 22/09/2020 | 25/09/2020 | 3.81 |
| | F EUR HGD MD (D) | EUR | LU2018722608 | 01/07/2020 | 06/07/2020 | 0.02 |
| | | | | 03/08/2020 | 06/08/2020 | 0.02 |
| | | | | 01/09/2020 | 04/09/2020 | 0.02 |
| | | | | 01/10/2020 | 06/10/2020 | 0.02 |
| | | | | 02/11/2020 | 05/11/2020 | 0.02 |
| | | | | 01/12/2020 | 04/12/2020 | 0.02 |
| | | | | 04/01/2021 | 07/01/2021 | 0.02 |
| | | | | 01/02/2021 | 04/02/2021 | 0.02 |
| | | | | 01/03/2021 | 04/03/2021 | 0.02 |
| | | | | 01/04/2021 | 08/04/2021 | 0.02 |
| | | | | 03/05/2021 | 06/05/2021 | 0.02 |
| | | | | 01/06/2021 | 04/06/2021 | 0.02 |
| | F2 EUR HGD MD (D) | EUR | LU0945158151 | 01/07/2020 | 06/07/2020 | 0.37 |
| | | | | 03/08/2020 | 06/08/2020 | 0.37 |
| | | | | 01/09/2020 | 04/09/2020 | 0.37 |
| | | | | 01/10/2020 | 06/10/2020 | 0.37 |
| | | | | 02/11/2020 | 05/11/2020 | 0.37 |
| | | | | 01/12/2020 | 04/12/2020 | 0.37 |
| | | | | 04/01/2021 | 07/01/2021 | 0.37 |
| | | | | 01/02/2021 | 04/02/2021 | 0.36 |
| | | | | 01/03/2021 | 04/03/2021 | 0.36 |
| | | | | 01/04/2021 | 08/04/2021 | 0.36 |
| | | | | 03/05/2021 | 06/05/2021 | 0.36 |
| | | | | 01/06/2021 | 04/06/2021 | 0.36 |
| | G EUR HGD MD (D) | EUR | LU0945158078 | 01/07/2020 | 06/07/2020 | 0.38 |
| | | | | 03/08/2020 | 06/08/2020 | 0.38 |
| | | | | 01/09/2020 | 04/09/2020 | 0.38 |
| | | | | 01/10/2020 | 06/10/2020 | 0.38 |
| | | | | 02/11/2020 | 05/11/2020 | 0.38 |
| | | | | 01/12/2020 | 04/12/2020 | 0.38 |
| | | | | 04/01/2021 | 07/01/2021 | 0.38 |
| | | | | 01/02/2021 | 04/02/2021 | 0.37 |
| | | | | 01/03/2021 | 04/03/2021 | 0.37 |
| | | | | 01/04/2021 | 08/04/2021 | 0.37 |
| | | | | 03/05/2021 | 06/05/2021 | 0.37 |
| | | | | 01/06/2021 | 04/06/2021 | 0.37 |
| | I EUR AD (D) | EUR | LU0755948014 | 22/09/2020 | 25/09/2020 | 49.03 |
| | I USD AD (D) | USD | LU0755947719 | 22/09/2020 | 25/09/2020 | 25.42 |
| | J2 EUR AD (D) | EUR | LU2176992076 | 22/09/2020 | 25/09/2020 | 4.92 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share | | | |
|--------------------------------------------|-------------------|--------------|--------------|------------------|--------------|--------------------|------------|------------|------|
| | Z EUR QD (D) | EUR | LU2052290199 | 30/09/2020 | 05/10/2020 | 11.47 | | | |
| | | | | 31/12/2020 | 06/01/2021 | 10.66 | | | |
| | | | | 31/03/2021 | 06/04/2021 | 10.11 | | | |
| | | | | 30/06/2021 | 05/07/2021 | 10.61 | | | |
| | Z USD QD (D) | USD | LU2052289936 | 30/09/2020 | 05/10/2020 | 12.15 | | | |
| | | | | 31/12/2020 | 06/01/2021 | 11.76 | | | |
| | | | | 31/03/2021 | 06/04/2021 | 10.68 | | | |
| | | | | 30/06/2021 | 05/07/2021 | 11.27 | | | |
| Emerging Markets Green Bond | H EUR QD (D) | EUR | LU2339089166 | 30/06/2021 | 05/07/2021 | 4.17 | | | |
| Emerging Markets Corporate High Yield Bond | A EUR AD (D) | EUR | LU1882457226 | 22/09/2020 | 25/09/2020 | 3.90 | | | |
| | | | | A USD MD (D) | USD | LU1882457655 | 01/07/2020 | 06/07/2020 | 0.30 |
| | 03/08/2020 | 06/08/2020 | 0.30 | | | | | | |
| | 01/09/2020 | 04/09/2020 | 0.30 | | | | | | |
| | 01/10/2020 | 06/10/2020 | 0.30 | | | | | | |
| | 02/11/2020 | 05/11/2020 | 0.30 | | | | | | |
| | 01/12/2020 | 04/12/2020 | 0.30 | | | | | | |
| | 04/01/2021 | 07/01/2021 | 0.30 | | | | | | |
| | 01/02/2021 | 04/02/2021 | 0.30 | | | | | | |
| | 01/03/2021 | 04/03/2021 | 0.30 | | | | | | |
| | 01/04/2021 | 08/04/2021 | 0.30 | | | | | | |
| | 03/05/2021 | 06/05/2021 | 0.30 | | | | | | |
| | 01/06/2021 | 04/06/2021 | 0.30 | | | | | | |
| | C USD MD (D) | USD | LU1882458034 | | | | 01/07/2020 | 06/07/2020 | 0.30 |
| | | | | | | | 03/08/2020 | 06/08/2020 | 0.30 |
| | | | | 01/09/2020 | 04/09/2020 | 0.30 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.30 | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.30 | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.30 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.30 | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.30 | | | |
| | | | | 01/03/2021 | 04/03/2021 | 0.30 | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.30 | | | |
| | E2 EUR QTD (D) | EUR | LU1882458208 | 01/07/2020 | 06/07/2020 | 0.08 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.08 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.08 | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.08 | | | |
| F EUR QTD (D) | EUR | LU1882458380 | 01/07/2020 | 06/07/2020 | 0.08 | | | | |
| | | | 01/10/2020 | 06/10/2020 | 0.08 | | | | |
| | | | 04/01/2021 | 07/01/2021 | 0.08 | | | | |
| | | | 01/04/2021 | 08/04/2021 | 0.08 | | | | |
| G EUR QTD (D) | EUR | LU2085676679 | 01/07/2020 | 06/07/2020 | 0.07 | | | | |
| | | | 01/10/2020 | 06/10/2020 | 0.07 | | | | |
| | | | 04/01/2021 | 07/01/2021 | 0.07 | | | | |
| | | | 01/04/2021 | 08/04/2021 | 0.06 | | | | |
| R2 EUR AD (D) | EUR | LU1882459354 | 22/09/2020 | 25/09/2020 | 3.86 | | | | |
| Emerging Markets Hard Currency Bond | A EUR AD (D) | EUR | LU0907913544 | 22/09/2020 | 25/09/2020 | 8.84 | | | |
| | | | | A2 EUR MD (D) | EUR | LU1534103137 | 01/09/2020 | 04/09/2020 | 0.38 |
| | 01/10/2020 | 06/10/2020 | 0.38 | | | | | | |
| | 02/11/2020 | 05/11/2020 | 0.38 | | | | | | |
| | 01/12/2020 | 04/12/2020 | 0.38 | | | | | | |
| | 04/01/2021 | 07/01/2021 | 0.38 | | | | | | |
| | 01/02/2021 | 04/02/2021 | 0.38 | | | | | | |
| | 01/03/2021 | 04/03/2021 | 0.38 | | | | | | |
| | 01/04/2021 | 08/04/2021 | 0.38 | | | | | | |
| | 03/05/2021 | 06/05/2021 | 0.38 | | | | | | |
| | 01/06/2021 | 04/06/2021 | 0.38 | | | | | | |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share | | | |
|---------------|--------------------------------------|---------------|--------------|-------------------|--------------|--------------------|------------|------------|-------|
| | A2 SGD HGD MD (D) | SGD | LU1534104291 | 01/07/2020 | 06/07/2020 | 0.36 | | | |
| | | | | 03/08/2020 | 06/08/2020 | 0.36 | | | |
| | | | | 01/09/2020 | 04/09/2020 | 0.36 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.36 | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.36 | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.36 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.36 | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.36 | | | |
| | | | | 01/03/2021 | 04/03/2021 | 0.36 | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.36 | | | |
| | | | | 03/05/2021 | 06/05/2021 | 0.36 | | | |
| | | | | 01/06/2021 | 04/06/2021 | 0.36 | | | |
| | | | | A2 USD HGD MD (D) | USD | LU1534102592 | 01/07/2020 | 06/07/2020 | 0.36 |
| | | | | | | | 03/08/2020 | 06/08/2020 | 0.36 |
| | 01/09/2020 | 04/09/2020 | 0.36 | | | | | | |
| | 01/10/2020 | 06/10/2020 | 0.36 | | | | | | |
| | 02/11/2020 | 05/11/2020 | 0.36 | | | | | | |
| | 01/12/2020 | 04/12/2020 | 0.36 | | | | | | |
| | 04/01/2021 | 07/01/2021 | 0.36 | | | | | | |
| | 01/02/2021 | 04/02/2021 | 0.36 | | | | | | |
| | 01/03/2021 | 04/03/2021 | 0.36 | | | | | | |
| | 01/04/2021 | 08/04/2021 | 0.36 | | | | | | |
| | 03/05/2021 | 06/05/2021 | 0.36 | | | | | | |
| | 01/06/2021 | 04/06/2021 | 0.36 | | | | | | |
| | I EUR AD (D) | EUR | LU0907912652 | | | | 22/09/2020 | 25/09/2020 | 43.73 |
| | M2 EUR AD (D) | EUR | LU2002720725 | | | | 22/09/2020 | 25/09/2020 | 37.25 |
| | Emerging Markets Local Currency Bond | A EUR AD (D) | EUR | LU1882459602 | 22/09/2020 | 25/09/2020 | 2.24 | | |
| | | A USD AD (D) | USD | LU1882459867 | 22/09/2020 | 25/09/2020 | 2.51 | | |
| | | A USD MD3 (D) | USD | LU1882459941 | 01/07/2020 | 06/07/2020 | 0.39 | | |
| | | | | | 03/08/2020 | 06/08/2020 | 0.39 | | |
| | | | | | 01/09/2020 | 04/09/2020 | 0.39 | | |
| | | | | | 01/10/2020 | 06/10/2020 | 0.39 | | |
| | | | | | 02/11/2020 | 05/11/2020 | 0.39 | | |
| | | | | | 01/12/2020 | 04/12/2020 | 0.39 | | |
| | | | | | 04/01/2021 | 07/01/2021 | 0.39 | | |
| | | | | | 01/02/2021 | 04/02/2021 | 0.37 | | |
| 01/03/2021 | | | | | 04/03/2021 | 0.37 | | | |
| 01/04/2021 | | | | | 08/04/2021 | 0.37 | | | |
| 03/05/2021 | | | | | 06/05/2021 | 0.37 | | | |
| 01/06/2021 | | | | | 04/06/2021 | 0.37 | | | |
| A USD MGI (D) | | | | | USD | LU1882460014 | 01/07/2020 | 06/07/2020 | 0.17 |
| | | | | | | | 03/08/2020 | 06/08/2020 | 0.16 |
| | | 01/09/2020 | 04/09/2020 | 0.18 | | | | | |
| | | 01/10/2020 | 06/10/2020 | 0.17 | | | | | |
| | | 02/11/2020 | 05/11/2020 | 0.18 | | | | | |
| | | 01/12/2020 | 04/12/2020 | 0.19 | | | | | |
| | 04/01/2021 | 07/01/2021 | 0.21 | | | | | | |
| | 01/02/2021 | 04/02/2021 | 0.18 | | | | | | |
| | 01/03/2021 | 04/03/2021 | 0.16 | | | | | | |
| | 01/04/2021 | 08/04/2021 | 0.22 | | | | | | |
| 03/05/2021 | 06/05/2021 | 0.17 | | | | | | | |
| 01/06/2021 | 04/06/2021 | 0.19 | | | | | | | |
| A2 EUR AD (D) | EUR | LU2070309708 | 22/09/2020 | 25/09/2020 | 1.22 | | | | |
| A2 USD AD (D) | USD | LU1880385908 | 22/09/2020 | 25/09/2020 | 1.57 | | | | |
| B USD MD3 (D) | USD | LU1882460105 | 01/07/2020 | 06/07/2020 | 0.38 | | | | |
| | | | 03/08/2020 | 06/08/2020 | 0.38 | | | | |
| | | | 01/09/2020 | 04/09/2020 | 0.38 | | | | |
| | | | 01/10/2020 | 06/10/2020 | 0.38 | | | | |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 02/11/2020 | 05/11/2020 | 0.38 |
| | | | | 01/12/2020 | 04/12/2020 | 0.38 |
| | | | | 04/01/2021 | 07/01/2021 | 0.38 |
| | | | | 01/02/2021 | 04/02/2021 | 0.35 |
| | | | | 01/03/2021 | 04/03/2021 | 0.35 |
| | | | | 01/04/2021 | 08/04/2021 | 0.35 |
| | | | | 03/05/2021 | 06/05/2021 | 0.35 |
| | | | | 01/06/2021 | 04/06/2021 | 0.35 |
| | B USD MGI (D) | USD | LU1882460287 | 01/07/2020 | 06/07/2020 | 0.15 |
| | | | | 03/08/2020 | 06/08/2020 | 0.14 |
| | | | | 01/09/2020 | 04/09/2020 | 0.16 |
| | | | | 01/10/2020 | 06/10/2020 | 0.16 |
| | | | | 02/11/2020 | 05/11/2020 | 0.16 |
| | | | | 01/12/2020 | 04/12/2020 | 0.18 |
| | | | | 04/01/2021 | 07/01/2021 | 0.19 |
| | | | | 01/02/2021 | 04/02/2021 | 0.16 |
| | | | | 01/03/2021 | 04/03/2021 | 0.15 |
| | | | | 01/04/2021 | 08/04/2021 | 0.20 |
| | | | | 03/05/2021 | 06/05/2021 | 0.15 |
| | | | | 01/06/2021 | 04/06/2021 | 0.17 |
| | E2 EUR AD (D) | EUR | LU1882460527 | 22/09/2020 | 25/09/2020 | 0.19 |
| | E2 EUR QTD (D) | EUR | LU1882460790 | 01/07/2020 | 06/07/2020 | 0.04 |
| | | | | 01/10/2020 | 06/10/2020 | 0.04 |
| | | | | 04/01/2021 | 07/01/2021 | 0.04 |
| | | | | 01/04/2021 | 08/04/2021 | 0.04 |
| | F EUR AD (D) | EUR | LU1882460956 | 22/09/2020 | 25/09/2020 | 0.17 |
| | F EUR QTD (D) | EUR | LU1882461178 | 01/07/2020 | 06/07/2020 | 0.04 |
| | | | | 01/10/2020 | 06/10/2020 | 0.04 |
| | | | | 04/01/2021 | 07/01/2021 | 0.04 |
| | | | | 01/04/2021 | 08/04/2021 | 0.04 |
| | F2 EUR HGD MD (D) | EUR | LU1880386112 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |
| | G EUR HGD MD (D) | EUR | LU1880386468 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 03/08/2020 | 06/08/2020 | 0.01 |
| | | | | 01/09/2020 | 04/09/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 02/11/2020 | 05/11/2020 | 0.01 |
| | | | | 01/12/2020 | 04/12/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/02/2021 | 04/02/2021 | 0.01 |
| | | | | 01/03/2021 | 04/03/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| | | | | 03/05/2021 | 06/05/2021 | 0.01 |
| | | | | 01/06/2021 | 04/06/2021 | 0.01 |
| | I USD AD (D) | USD | LU1880387789 | 22/09/2020 | 25/09/2020 | 20.01 |
| | I2 EUR AD (D) | EUR | LU1882461335 | 22/09/2020 | 25/09/2020 | 55.40 |
| | I2 EUR QD (D) | EUR | LU1882461418 | 30/09/2020 | 05/10/2020 | 10.10 |
| | | | | 31/12/2020 | 06/01/2021 | 11.64 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-----------|-------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 31/03/2021 | 06/04/2021 | 11.49 |
| | | | | 30/06/2021 | 05/07/2021 | 10.96 |
| | I2 GBP QD (D) | GBP | LU2031984425 | 30/09/2020 | 05/10/2020 | 10.66 |
| | | | | 31/12/2020 | 06/01/2021 | 12.12 |
| | | | | 31/03/2021 | 06/04/2021 | 11.26 |
| | | | | 30/06/2021 | 05/07/2021 | 10.76 |
| | M2 EUR AD (D) | EUR | LU1882461764 | 22/09/2020 | 25/09/2020 | 54.34 |
| | T USD MD3 (D) | USD | LU1882462069 | 01/07/2020 | 06/07/2020 | 0.39 |
| | | | | 03/08/2020 | 06/08/2020 | 0.39 |
| | | | | 01/09/2020 | 04/09/2020 | 0.39 |
| | | | | 01/10/2020 | 06/10/2020 | 0.39 |
| | | | | 02/11/2020 | 05/11/2020 | 0.39 |
| | | | | 01/12/2020 | 04/12/2020 | 0.39 |
| | | | | 04/01/2021 | 07/01/2021 | 0.39 |
| | | | | 01/02/2021 | 04/02/2021 | 0.36 |
| | | | | 01/03/2021 | 04/03/2021 | 0.36 |
| | | | | 01/04/2021 | 08/04/2021 | 0.36 |
| | | | | 03/05/2021 | 06/05/2021 | 0.36 |
| | | | | 01/06/2021 | 04/06/2021 | 0.36 |
| | T USD MGI (D) | USD | LU1882462143 | 01/07/2020 | 06/07/2020 | 0.19 |
| | | | | 03/08/2020 | 06/08/2020 | 0.18 |
| | | | | 01/09/2020 | 04/09/2020 | 0.21 |
| | | | | 01/10/2020 | 06/10/2020 | 0.20 |
| | | | | 02/11/2020 | 05/11/2020 | 0.20 |
| | | | | 01/12/2020 | 04/12/2020 | 0.22 |
| | | | | 04/01/2021 | 07/01/2021 | 0.24 |
| | | | | 01/02/2021 | 04/02/2021 | 0.20 |
| | | | | 01/03/2021 | 04/03/2021 | 0.18 |
| | | | | 01/04/2021 | 08/04/2021 | 0.26 |
| | | | | 03/05/2021 | 06/05/2021 | 0.19 |
| | | | | 01/06/2021 | 04/06/2021 | 0.22 |
| | U USD MD3 (D) | USD | LU1882462226 | 01/07/2020 | 06/07/2020 | 0.39 |
| | | | | 03/08/2020 | 06/08/2020 | 0.39 |
| | | | | 01/09/2020 | 04/09/2020 | 0.39 |
| | | | | 01/10/2020 | 06/10/2020 | 0.39 |
| | | | | 02/11/2020 | 05/11/2020 | 0.39 |
| | | | | 01/12/2020 | 04/12/2020 | 0.39 |
| | | | | 04/01/2021 | 07/01/2021 | 0.39 |
| | | | | 01/02/2021 | 04/02/2021 | 0.36 |
| | | | | 01/03/2021 | 04/03/2021 | 0.36 |
| | | | | 01/04/2021 | 08/04/2021 | 0.36 |
| | | | | 03/05/2021 | 06/05/2021 | 0.36 |
| | | | | 01/06/2021 | 04/06/2021 | 0.36 |
| | U USD MGI (D) | USD | LU1882462499 | 01/07/2020 | 06/07/2020 | 0.18 |
| | | | | 03/08/2020 | 06/08/2020 | 0.17 |
| | | | | 01/09/2020 | 04/09/2020 | 0.20 |
| | | | | 01/10/2020 | 06/10/2020 | 0.19 |
| | | | | 02/11/2020 | 05/11/2020 | 0.19 |
| | | | | 01/12/2020 | 04/12/2020 | 0.21 |
| | | | | 04/01/2021 | 07/01/2021 | 0.23 |
| | | | | 01/02/2021 | 04/02/2021 | 0.19 |
| | | | | 01/03/2021 | 04/03/2021 | 0.18 |
| | | | | 01/04/2021 | 08/04/2021 | 0.24 |
| | | | | 03/05/2021 | 06/05/2021 | 0.18 |
| | | | | 01/06/2021 | 04/06/2021 | 0.21 |
| | Z EUR AD (D) | EUR | LU2052288532 | 22/09/2020 | 25/09/2020 | 35.84 |
| | Z EUR QD (D) | EUR | LU2052288458 | 30/09/2020 | 05/10/2020 | 10.67 |
| | | | | 31/12/2020 | 06/01/2021 | 12.26 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|----------------------------------|--------------------|--------------|--------------|------------------|--------------|--------------------|
| | | | | 31/03/2021 | 06/04/2021 | 11.92 |
| | | | | 30/06/2021 | 05/07/2021 | 11.31 |
| Emerging Markets Short Term Bond | A2 USD MD (D) | USD | LU1882462903 | 01/07/2020 | 06/07/2020 | 0.18 |
| | | | | 03/08/2020 | 06/08/2020 | 0.18 |
| | | | | 01/09/2020 | 04/09/2020 | 0.18 |
| | | | | 01/10/2020 | 06/10/2020 | 0.18 |
| | | | | 02/11/2020 | 05/11/2020 | 0.18 |
| | | | | 01/12/2020 | 04/12/2020 | 0.18 |
| | | | | 04/01/2021 | 07/01/2021 | 0.18 |
| | | | | 01/02/2021 | 04/02/2021 | 0.17 |
| | | | | 01/03/2021 | 04/03/2021 | 0.17 |
| | | | | 01/04/2021 | 08/04/2021 | 0.17 |
| | | | | 03/05/2021 | 06/05/2021 | 0.17 |
| | | | | 01/06/2021 | 04/06/2021 | 0.17 |
| | | | | C USD MD (D) | USD | LU1882463117 |
| | 03/08/2020 | 06/08/2020 | 0.18 | | | |
| | 01/09/2020 | 04/09/2020 | 0.18 | | | |
| | 01/10/2020 | 06/10/2020 | 0.18 | | | |
| | 02/11/2020 | 05/11/2020 | 0.18 | | | |
| | 01/12/2020 | 04/12/2020 | 0.18 | | | |
| | 04/01/2021 | 07/01/2021 | 0.18 | | | |
| | 01/02/2021 | 04/02/2021 | 0.17 | | | |
| | 01/03/2021 | 04/03/2021 | 0.17 | | | |
| | 01/04/2021 | 08/04/2021 | 0.17 | | | |
| | 03/05/2021 | 06/05/2021 | 0.17 | | | |
| | 01/06/2021 | 04/06/2021 | 0.17 | | | |
| | E2 EUR HGD QTD (D) | EUR | LU1882463463 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.05 |
| | | | | 04/01/2021 | 07/01/2021 | 0.05 |
| | | | | 01/04/2021 | 08/04/2021 | 0.05 |
| | E2 EUR QTD (D) | EUR | LU1882463547 | 01/07/2020 | 06/07/2020 | 0.06 |
| | | | | 01/10/2020 | 06/10/2020 | 0.06 |
| | | | | 04/01/2021 | 07/01/2021 | 0.06 |
| | | | | 01/04/2021 | 08/04/2021 | 0.05 |
| | F2 EUR QTD (D) | EUR | LU1882463893 | 01/07/2020 | 06/07/2020 | 0.06 |
| 01/10/2020 | | | | 06/10/2020 | 0.06 | |
| 04/01/2021 | | | | 07/01/2021 | 0.06 | |
| 01/04/2021 | | | | 08/04/2021 | 0.05 | |
| G2 EUR HGD QTD (D) | EUR | LU2036672991 | 01/07/2020 | 06/07/2020 | 0.05 | |
| | | | 01/10/2020 | 06/10/2020 | 0.05 | |
| | | | 04/01/2021 | 07/01/2021 | 0.05 | |
| | | | 01/04/2021 | 08/04/2021 | 0.05 | |
| G2 EUR QTD (D) | EUR | LU2036672728 | 01/07/2020 | 06/07/2020 | 0.05 | |
| | | | 01/10/2020 | 06/10/2020 | 0.05 | |
| | | | 04/01/2021 | 07/01/2021 | 0.05 | |
| | | | 01/04/2021 | 08/04/2021 | 0.05 | |
| H EUR QD (D) | EUR | LU1998914565 | 30/09/2020 | 05/10/2020 | 12.80 | |
| | | | 31/12/2020 | 06/01/2021 | 13.20 | |
| | | | 31/03/2021 | 06/04/2021 | 12.74 | |
| | | | 30/06/2021 | 05/07/2021 | 14.66 | |
| I2 EUR HGD AD (D) | EUR | LU1882464271 | 22/09/2020 | 25/09/2020 | 53.63 | |
| I2 EUR HGD QTD (D) | EUR | LU1882464354 | 01/07/2020 | 06/07/2020 | 10.18 | |
| | | | 01/10/2020 | 06/10/2020 | 10.18 | |
| | | | 04/01/2021 | 07/01/2021 | 10.18 | |
| | | | 01/04/2021 | 08/04/2021 | 9.99 | |
| Z EUR QD (D) | EUR | LU2110861064 | 30/09/2020 | 05/10/2020 | 15.10 | |
| | | | 31/12/2020 | 06/01/2021 | 15.59 | |
| Euro Multi-Asset Target Income | A2 CZK HGD QTI (D) | CZK | LU1882475129 | 28/07/2020 | 31/07/2020 | 7.56 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|----------------------------------|--------------------|----------|--------------|------------------|--------------|--------------------|
| | | | | 27/10/2020 | 30/10/2020 | 7.56 |
| | | | | 26/01/2021 | 29/01/2021 | 7.56 |
| | | | | 27/04/2021 | 30/04/2021 | 7.85 |
| | A2 EUR QTI (D) | EUR | LU1882475475 | 28/07/2020 | 31/07/2020 | 0.37 |
| | | | | 27/10/2020 | 30/10/2020 | 0.37 |
| | | | | 26/01/2021 | 29/01/2021 | 0.37 |
| | | | | 27/04/2021 | 30/04/2021 | 0.38 |
| | E2 EUR QTI (D) | EUR | LU1882475558 | 28/07/2020 | 31/07/2020 | 0.04 |
| | | | | 27/10/2020 | 30/10/2020 | 0.04 |
| | | | | 26/01/2021 | 29/01/2021 | 0.04 |
| | | | | 27/04/2021 | 30/04/2021 | 0.04 |
| | G2 EUR QTI (D) | EUR | LU1882475632 | 28/07/2020 | 31/07/2020 | 0.04 |
| | | | | 27/10/2020 | 30/10/2020 | 0.04 |
| | | | | 26/01/2021 | 29/01/2021 | 0.04 |
| | | | | 27/04/2021 | 30/04/2021 | 0.04 |
| | M2 EUR QTI (D) | EUR | LU1882475715 | 28/07/2020 | 31/07/2020 | 7.19 |
| | | | | 27/10/2020 | 30/10/2020 | 7.19 |
| | | | | 26/01/2021 | 29/01/2021 | 7.19 |
| | | | | 27/04/2021 | 30/04/2021 | 7.49 |
| Global Multi-Asset Conservative | A EUR QD (D) | EUR | LU2339089596 | 30/06/2021 | 05/07/2021 | 0.01 |
| | G EUR QTD (D) | EUR | LU1883329945 | 01/07/2020 | 06/07/2020 | 0.01 |
| | | | | 01/10/2020 | 06/10/2020 | 0.01 |
| | | | | 04/01/2021 | 07/01/2021 | 0.01 |
| | | | | 01/04/2021 | 08/04/2021 | 0.01 |
| Global Multi-Asset Target Income | A2 CZK HGD QTI (D) | CZK | LU1883330448 | 28/07/2020 | 31/07/2020 | 8.40 |
| | | | | 27/10/2020 | 30/10/2020 | 8.40 |
| | | | | 26/01/2021 | 29/01/2021 | 8.40 |
| | | | | 27/04/2021 | 30/04/2021 | 8.01 |
| | A2 EUR HGD QTI (D) | EUR | LU1883330877 | 28/07/2020 | 31/07/2020 | 0.42 |
| | | | | 27/10/2020 | 30/10/2020 | 0.42 |
| | | | | 26/01/2021 | 29/01/2021 | 0.42 |
| | | | | 27/04/2021 | 30/04/2021 | 0.40 |
| | A2 EUR QTI (D) | EUR | LU1883330950 | 28/07/2020 | 31/07/2020 | 0.55 |
| | | | | 27/10/2020 | 30/10/2020 | 0.55 |
| | | | | 26/01/2021 | 29/01/2021 | 0.55 |
| | | | | 27/04/2021 | 30/04/2021 | 0.48 |
| | A2 HUF HGD QTI (D) | HUF | LU1883331099 | 28/07/2020 | 31/07/2020 | 96.85 |
| | | | | 27/10/2020 | 30/10/2020 | 96.85 |
| | | | | 26/01/2021 | 29/01/2021 | 96.85 |
| | | | | 27/04/2021 | 30/04/2021 | 92.33 |
| | A2 USD MTI (D) | USD | LU1883331412 | 28/07/2020 | 31/07/2020 | 0.22 |
| | | | | 26/08/2020 | 31/08/2020 | 0.22 |
| | | | | 25/09/2020 | 30/09/2020 | 0.22 |
| | | | | 27/10/2020 | 30/10/2020 | 0.22 |
| | | | | 25/11/2020 | 30/11/2020 | 0.22 |
| | | | | 28/12/2020 | 31/12/2020 | 0.22 |
| | | | | 26/01/2021 | 29/01/2021 | 0.22 |
| | | | | 23/02/2021 | 26/02/2021 | 0.21 |
| | | | | 26/03/2021 | 31/03/2021 | 0.21 |
| | | | | 27/04/2021 | 30/04/2021 | 0.21 |
| | | | | 26/05/2021 | 31/05/2021 | 0.21 |
| | | | | 25/06/2021 | 30/06/2021 | 0.21 |
| | A2 USD QTI (D) | USD | LU1883331503 | 28/07/2020 | 31/07/2020 | 0.61 |
| | | | | 27/10/2020 | 30/10/2020 | 0.61 |
| | | | | 26/01/2021 | 29/01/2021 | 0.61 |
| | | | | 27/04/2021 | 30/04/2021 | 0.59 |
| | C USD QTI (D) | USD | LU1883331768 | 28/07/2020 | 31/07/2020 | 0.44 |
| | | | | 27/10/2020 | 30/10/2020 | 0.44 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|-------------------------|---------------------|----------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| | | | | 26/01/2021 27/04/2021 | 29/01/2021 30/04/2021 | 0.44 0.42 |
| | E2 EUR HGD SATI (D) | EUR | LU1883331925 | 28/07/2020 26/01/2021 | 31/07/2020 29/01/2021 | 0.09 0.09 |
| | E2 EUR QTI (D) | EUR | LU1883332063 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.05 0.05 0.05 0.05 |
| | E2 EUR SATI (D) | EUR | LU1883332147 | 28/07/2020 26/01/2021 | 31/07/2020 29/01/2021 | 0.08 0.08 |
| | G2 EUR HGD QTI (D) | EUR | LU1883332576 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.05 0.05 0.05 0.04 |
| | M2 EUR HGD SATI (D) | EUR | LU2002722697 | 28/07/2020 26/01/2021 | 31/07/2020 29/01/2021 | 21.87 21.87 |
| | M2 EUR SATI (D) | EUR | LU1883332907 | 28/07/2020 26/01/2021 | 31/07/2020 29/01/2021 | 23.13 23.13 |
| | P2 USD QTI (D) | USD | LU1883333384 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.53 0.53 0.53 0.52 |
| | Q-D USD QTI (D) | USD | LU1883333467 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.45 0.45 0.45 0.43 |
| | R2 EUR HGD QTI (D) | EUR | LU1883333624 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.49 0.49 0.49 0.46 |
| | R2 EUR QTI (D) | EUR | LU1883333897 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.55 0.55 0.55 0.49 |
| | R2 USD MTI (D) | USD | LU1883334192 | 28/07/2020 26/08/2020 25/09/2020 27/10/2020 25/11/2020 28/12/2020 26/01/2021 23/02/2021 26/03/2021 27/04/2021 26/05/2021 25/06/2021 | 31/07/2020 31/08/2020 30/09/2020 30/10/2020 30/11/2020 31/12/2020 29/01/2021 26/02/2021 31/03/2021 30/04/2021 31/05/2021 30/06/2021 | 0.17 0.17 0.17 0.17 0.17 0.17 0.17 0.17 0.17 0.17 0.17 0.17 |
| | R2 USD QTI (D) | USD | LU1883331172 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.53 0.53 0.53 0.51 |
| Global Perspectives | I EUR AD (D) | EUR | LU0907914609 | 22/09/2020 | 25/09/2020 | 9.21 |
| | R EUR AD (D) | EUR | LU1049757559 | 22/09/2020 | 25/09/2020 | 0.47 |
| Multi-Asset Real Return | F EUR QTD (D) | EUR | LU2018721030 | 01/07/2020 01/10/2020 04/01/2021 01/04/2021 | 06/07/2020 06/10/2020 07/01/2021 08/04/2021 | 0.02 0.02 0.02 0.01 |
| | F2 EUR QTD (D) | EUR | LU1327398381 | 01/07/2020 01/10/2020 | 06/07/2020 06/10/2020 | 0.37 0.37 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|------------------------------|---------------------|----------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| | | | | 04/01/2021 01/04/2021 | 07/01/2021 08/04/2021 | 0.37 0.29 |
| | G EUR QTD (D) | EUR | LU1327398209 | 01/07/2020 01/10/2020 04/01/2021 01/04/2021 | 06/07/2020 06/10/2020 07/01/2021 08/04/2021 | 0.37 0.37 0.37 0.29 |
| | I EUR AD (D) | EUR | LU1253541145 | 22/09/2020 | 25/09/2020 | 8.05 |
| | Q-I JPY HGD AD (D) | JPY | LU1253542119 | 22/09/2020 | 25/09/2020 | 1 070.89 |
| Pioneer Income Opportunities | A2 EUR HGD QTD (D) | EUR | LU1894680914 | 01/07/2020 01/10/2020 04/01/2021 01/04/2021 | 06/07/2020 06/10/2020 07/01/2021 08/04/2021 | 0.55 0.55 0.55 0.54 |
| | A2 EUR QTD (D) | EUR | LU1894681052 | 01/07/2020 01/10/2020 04/01/2021 01/04/2021 | 06/07/2020 06/10/2020 07/01/2021 08/04/2021 | 0.51 0.51 0.51 0.47 |
| | A2 USD MGI (D) | USD | LU1894681136 | 01/07/2020 03/08/2020 01/09/2020 01/10/2020 02/11/2020 01/12/2020 04/01/2021 01/02/2021 01/03/2021 01/04/2021 03/05/2021 01/06/2021 | 06/07/2020 06/08/2020 04/09/2020 06/10/2020 05/11/2020 04/12/2020 07/01/2021 04/02/2021 04/03/2021 08/04/2021 06/05/2021 04/06/2021 | 0.25 0.29 0.25 0.26 0.25 0.40 0.22 0.24 0.25 0.32 0.22 0.30 |
| | A2 USD QTD (D) | USD | LU1894681219 | 01/07/2020 01/10/2020 04/01/2021 01/04/2021 | 06/07/2020 06/10/2020 07/01/2021 08/04/2021 | 0.57 0.57 0.57 0.57 |
| | E2 EUR HGD QTI (D) | EUR | LU1883839711 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.02 0.02 0.02 0.04 |
| | E2 EUR PHGD QTI (D) | EUR | LU1894681300 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.04 0.04 0.04 0.05 |
| | E2 EUR QTI (D) | EUR | LU1883839802 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.06 0.06 0.06 0.05 |
| | G EUR HGD QTI (D) | EUR | LU1883840131 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.02 0.02 0.02 0.04 |
| | G EUR PHGD QTI (D) | EUR | LU1894681482 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.04 0.04 0.04 0.05 |
| | G EUR QTI (D) | EUR | LU1883840214 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.06 0.06 0.06 0.05 |
| | I2 EUR HGD QTD (D) | EUR | LU1894681722 | 01/07/2020 01/10/2020 | 06/07/2020 06/10/2020 | 11.12 11.12 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share |
|---------------------------|---------------------|----------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| | | | | 04/01/2021 01/04/2021 | 07/01/2021 08/04/2021 | 11.12 11.02 |
| | I2 EUR QTD (D) | EUR | LU1894681995 | 01/07/2020 01/10/2020 04/01/2021 01/04/2021 | 06/07/2020 06/10/2020 07/01/2021 08/04/2021 | 10.24 10.24 10.24 9.48 |
| | I2 USD QTD (D) | USD | LU1894682027 | 01/07/2020 01/10/2020 04/01/2021 01/04/2021 | 06/07/2020 06/10/2020 07/01/2021 08/04/2021 | 11.47 11.47 11.47 11.55 |
| | I3 USD QTI (D) | USD | LU2110862112 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 12.25 12.25 12.25 15.35 |
| | M2 EUR HGD QTD (D) | EUR | LU1883840487 | 01/07/2020 01/10/2020 04/01/2021 01/04/2021 | 06/07/2020 06/10/2020 07/01/2021 08/04/2021 | 10.55 10.55 10.55 10.45 |
| | R2 USD QTD (D) | USD | LU1894682373 | 01/07/2020 01/10/2020 04/01/2021 01/04/2021 | 06/07/2020 06/10/2020 07/01/2021 08/04/2021 | 0.57 0.57 0.57 0.57 |
| Real Assets Target Income | A2 EUR HGD MTI (D) | EUR | LU1883866102 | 28/07/2020 26/08/2020 25/09/2020 27/10/2020 25/11/2020 28/12/2020 26/01/2021 23/02/2021 26/03/2021 27/04/2021 26/05/2021 25/06/2021 | 31/07/2020 31/08/2020 30/09/2020 30/10/2020 30/11/2020 31/12/2020 29/01/2021 26/02/2021 31/03/2021 30/04/2021 31/05/2021 30/06/2021 | 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.20 0.20 0.20 0.20 0.20 |
| | A2 EUR HGD QTI (D) | EUR | LU1883866284 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.63 0.63 0.63 0.60 |
| | A2 EUR QTI (D) | EUR | LU1883866367 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.51 0.51 0.51 0.46 |
| | A2 USD QTI (D) | USD | LU1883866524 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.58 0.58 0.58 0.56 |
| | E2 EUR ATI (D) | EUR | LU1883866797 | 26/01/2021 | 29/01/2021 | 0.21 |
| | E2 EUR HGD SATI (D) | EUR | LU1883866870 | 28/07/2020 26/01/2021 | 31/07/2020 29/01/2021 | 0.11 0.11 |
| | F2 EUR ATI (D) | EUR | LU1883867092 | 26/01/2021 | 29/01/2021 | 0.20 |
| | G2 EUR HGD QTI (D) | EUR | LU1883867258 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 0.06 0.06 0.06 0.06 |
| | I2 EUR HGD QTI (D) | EUR | LU1883867415 | 28/07/2020 27/10/2020 26/01/2021 27/04/2021 | 31/07/2020 30/10/2020 29/01/2021 30/04/2021 | 12.92 12.92 12.92 12.43 |

| Sub-Funds | Classes of Shares | Currency | ISIN | Ex-Date dividend | Payment Date | Dividend per Share | | | |
|-----------------------------------------|-----------------------|----------------|--------------|------------------|--------------|--------------------|------------|------------|------|
| | M2 EUR HGD SATI (D) | EUR | LU2002723828 | 28/07/2020 | 31/07/2020 | 28.95 | | | |
| | | | | 26/01/2021 | 29/01/2021 | 28.95 | | | |
| | M2 USD ATI (D) | USD | LU2002724040 | 26/01/2021 | 29/01/2021 | 58.55 | | | |
| | Z EUR QD (D) | EUR | LU2070303842 | 30/09/2020 | 05/10/2020 | 2.77 | | | |
| | | | | 31/12/2020 | 06/01/2021 | 3.81 | | | |
| | | | | 31/03/2021 | 06/04/2021 | 4.04 | | | |
| | | | | 30/06/2021 | 05/07/2021 | 8.71 | | | |
| | Z USD QTI (D) | USD | LU2085675606 | 28/07/2020 | 31/07/2020 | 13.75 | | | |
| | | | | 27/10/2020 | 30/10/2020 | 13.75 | | | |
| | | | | 26/01/2021 | 29/01/2021 | 13.75 | | | |
| 27/04/2021 | | | | 30/04/2021 | 13.87 | | | | |
| Target Coupon | A2 EUR AD (D) | EUR | LU1386074709 | 03/11/2020 | 06/11/2020 | 2.50 | | | |
| | F2 EUR AD (D) | EUR | LU1386074964 | 03/11/2020 | 06/11/2020 | 2.00 | | | |
| | G2 EUR AD (D) | EUR | LU1386074881 | 03/11/2020 | 06/11/2020 | 2.00 | | | |
| | I2 EUR AD (D) | EUR | LU1386074618 | 03/11/2020 | 06/11/2020 | 2.50 | | | |
| | M2 EUR AD (D) | EUR | LU2002724396 | 03/11/2020 | 06/11/2020 | 20.00 | | | |
| | Q-A4 EUR AD (D) | EUR | LU1638825742 | 03/11/2020 | 06/11/2020 | 0.25 | | | |
| Absolute Return Credit | Q-A3 EUR AD (D) | EUR | LU1622150602 | 22/09/2020 | 25/09/2020 | 2.26 | | | |
| | Q-I0 EUR AD (D) | EUR | LU1622151089 | 22/09/2020 | 25/09/2020 | 32.27 | | | |
| Global Macro Bonds & Currencies | A EUR AD (D) | EUR | LU0996172176 | 22/09/2020 | 25/09/2020 | 0.60 | | | |
| | A USD HGD AD (D) | USD | LU1073017714 | 22/09/2020 | 25/09/2020 | 0.64 | | | |
| | F2 EUR MD (D) | EUR | LU1103150238 | 01/07/2020 | 06/07/2020 | 0.14 | | | |
| | | | | 03/08/2020 | 06/08/2020 | 0.14 | | | |
| | | | | 01/09/2020 | 04/09/2020 | 0.14 | | | |
| | | | | 01/10/2020 | 06/10/2020 | 0.14 | | | |
| | | | | 02/11/2020 | 05/11/2020 | 0.14 | | | |
| | | | | 01/12/2020 | 04/12/2020 | 0.14 | | | |
| | | | | 04/01/2021 | 07/01/2021 | 0.14 | | | |
| | | | | 01/02/2021 | 04/02/2021 | 0.13 | | | |
| | | | | 01/03/2021 | 04/03/2021 | 0.13 | | | |
| | | | | 01/04/2021 | 08/04/2021 | 0.13 | | | |
| | | | | 03/05/2021 | 06/05/2021 | 0.13 | | | |
| | | | | 01/06/2021 | 04/06/2021 | 0.13 | | | |
| | | | | G EUR MD (D) | EUR | LU1103150071 | 01/07/2020 | 06/07/2020 | 0.14 |
| | | | | | | | 03/08/2020 | 06/08/2020 | 0.14 |
| | 01/09/2020 | 04/09/2020 | 0.14 | | | | | | |
| | 01/10/2020 | 06/10/2020 | 0.14 | | | | | | |
| | 02/11/2020 | 05/11/2020 | 0.14 | | | | | | |
| | 01/12/2020 | 04/12/2020 | 0.14 | | | | | | |
| Global Macro Bonds & Currencies Low Vol | AE (D) | EUR | LU0244994728 | 22/09/2020 | 25/09/2020 | 0.81 | | | |
| | AHU (D) | USD | LU0752743608 | 22/09/2020 | 25/09/2020 | 0.81 | | | |
| | Multi-Strategy Growth | I EUR AD (D) | EUR | LU1883335918 | 22/09/2020 | 25/09/2020 | 7.37 | | |
| | | I2 EUR AD (D) | EUR | LU1894679585 | 22/09/2020 | 25/09/2020 | 4.32 | | |
| | | M2 EUR AD (D) | EUR | LU1883336304 | 22/09/2020 | 25/09/2020 | 7.25 | | |
| | Cash USD | A2 USD AD (D) | USD | LU0568621709 | 22/09/2020 | 25/09/2020 | 1.91 | | |
| | | I2 USD AD (D) | USD | LU0568621295 | 22/09/2020 | 25/09/2020 | 18.52 | | |
| | | Q-X USD AD (D) | USD | LU1327400542 | 22/09/2020 | 25/09/2020 | 19.21 | | |

19 OPTIONS AND SWAPTIONS

As at 30 June 2021, certain Sub-Funds had the following open positions:
The long and short options are disclosed in the Portfolio of each Sub-Fund.
Please refer to the note 21 for detailed collateral information.

UPFRONT PREMIUM OPTIONS CONTRACTS

■ Amundi Funds European Convertible Bond

The broker of the long options is CACEIS.

■ Amundi Funds Global Convertible Bond

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|------------------|--------|---------------|----------|------------------------|-------------------------|
| NASDAQ 100 /CALL | 15,300 | 17/09/21 | USD | -6 | -2,964,876.46 |
| Total : | | | | | -2,964,876.46 |

As at 30 June 2021, the unrealised depreciation on short option amounted to EUR 33,230.00.
The broker of this short option is CACEIS.
The broker of the long options is CACEIS.

■ Amundi Funds Pioneer Global High Yield Bond

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|------------------------|--------|---------------|----------|------------------------|-------------------------|
| EUR(C)/USD(P)OTC /CALL | 1.25 | 04/02/22 | EUR | -4,300,000 | -4,300,000.00 |
| Total : | | | | | -4,300,000.00 |

As at 30 June 2021, the unrealised appreciation on short option amounted to EUR 35,098.33.
The broker/counterparties of these short options are JP MORGAN CHASE BANK and NEWEDGE.
The broker/counterparties of the long options are JP MORGAN CHASE BANK and NEWEDGE.

■ Amundi Funds Global Aggregate Bond

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in USD |
|-------------------------|--------|---------------|----------|------------------------|-------------------------|
| AUD(C)/NZD(P)OTC /CALL | 1.09 | 06/08/21 | AUD | -170,000,000 | -127,625,106.84 |
| EUR(C)/HUF(P)OTC /CALL | 360.00 | 26/07/21 | EUR | -110,000,000 | -130,449,000.00 |
| EUR(C)/NOK(P)OTC /CALL | 10.50 | 15/09/21 | EUR | -110,000,000 | -130,449,000.00 |
| EUR(C)/SGD (P)OTC /CALL | 1.66 | 15/07/21 | EUR | -110,000,000 | -130,449,000.00 |
| EUR(C)/ZAR(P)OTC /CALL | 17.64 | 22/07/21 | EUR | -72,000,000 | -85,384,800.00 |
| EUR(P)/CHF(C)OTC /PUT | 1.075 | 25/08/21 | EUR | -145,000,000 | 171,955,500.00 |
| EUR(P)/PLN(C)OTC /PUT | 4.60 | 02/07/21 | EUR | -80,000,000 | 94,872,000.00 |
| GBP(P)/USD(C)OTC /PUT | 1.34 | 09/08/21 | GBP | -140,000,000 | 193,402,061.86 |
| NOK(P)/SEK (C)OTC /PUT | 0.98 | 22/07/21 | NOK | -750,000,000 | 87,156,660.01 |
| USD(C)/MXN(P)OTC /CALL | 20.50 | 12/08/21 | USD | -135,000,000 | -135,000,000.00 |
| USD(P)/RUB(C)OTC /PUT | 74.00 | 13/07/21 | USD | -70,000,000 | 70,000,000.00 |
| Total : | | | | | -121,970,684.97 |

As at 30 June 2021, the net unrealised appreciation on short options amounted to USD 1,354,510.51.
The broker/counterparties of these short options are BOFA SECURITIES EUROPE SA, CREDIT AGRICOLE CACIB, DEUTSCHE BANK AG, HSBC, SOCIETE GENERALE, STANDARD CHARTERED BANK AG and UBS EUROPE SE.
The broker/counterparties of the long options are BOFA SECURITIES EUROPE SA, CREDIT AGRICOLE CACIB, DEUTSCHE BANK AG, HSBC, NATWEST MARKETS N.V. TCM, SOCIETE GENERALE, STANDARD CHARTERED BANK and UBS EUROPE SE.

■ Amundi Funds Global Bond

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in USD |
|-------------------------|--------|---------------|----------|------------------------|-------------------------|
| AUD(C)/NZD(P)OTC /CALL | 1.09 | 06/08/21 | AUD | -11,000,000 | -8,258,095.15 |
| EUR(C)/HUF(P)OTC /CALL | 360.00 | 26/07/21 | EUR | -6,000,000 | -7,115,400.00 |
| EUR(C)/NOK(P)OTC /CALL | 10.50 | 15/09/21 | EUR | -5,000,000 | -5,929,500.00 |
| EUR(C)/SGD (P)OTC /CALL | 1.66 | 15/07/21 | EUR | -6,000,000 | -7,115,400.00 |

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in USD |
|------------------------|--------|---------------|----------|------------------------|-------------------------|
| EUR(C)/ZAR(P)OTC /CALL | 17.64 | 22/07/21 | EUR | -3,000,000 | -3,557,700.00 |
| EUR(P)/CHF(C)OTC /PUT | 1.075 | 25/08/21 | EUR | -8,000,000 | 9,487,200.00 |
| EUR(P)/PLN(C)OTC /PUT | 4.60 | 02/07/21 | EUR | -4,000,000 | 4,743,600.00 |
| GBP(P)/USD(C)OTC /PUT | 1.34 | 09/08/21 | GBP | -7,000,000 | 9,670,103.09 |
| NOK(P)/SEK (C)OTC /PUT | 0.98 | 22/07/21 | NOK | -31,000,000 | 3,602,475.28 |
| USD(C)/MXN(P)OTC /CALL | 20.50 | 12/08/21 | USD | -7,000,000 | -7,000,000.00 |
| USD(P)/RUB(C)OTC /PUT | 74.00 | 13/07/21 | USD | -4,000,000 | 4,000,000.00 |
| | | | | Total : | -7,472,716.78 |

As at 30 June 2021, the net unrealised appreciation on short options amounted to USD 67,956.72.

The broker/counterparties of these short options are BOFA SECURITIES EUROPE SA, CREDIT AGRICOLE CACIB, DEUTSCHE BANK AG, HSBC, SOCIETE GENERALE, STANDARD CHARTERED BANK AG and UBS EUROPE SE.

The broker/counterparties of the long options are BOFA SECURITIES EUROPE SA, CREDIT AGRICOLE CACIB, DEUTSCHE BANK AG, HSBC, NATWEST MARKETS N.V. TCM, SOCIETE GENERALE, STANDARD CHARTERED BANK AG and UBS EUROPE SE.

■ Amundi Funds Pioneer Strategic Income

The broker of the long options is GOLDMAN SACHS.

■ Amundi Funds Emerging Markets Blended Bond

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|-----------------------|--------|---------------|----------|------------------------|-------------------------|
| EUR(P)/USD(C)OTC /PUT | 1.18 | 15/09/21 | EUR | -100,000,000 | 100,000,000.00 |
| | | | | Total : | 100,000,000.00 |

As at 30 June 2021, the unrealised appreciation on short option amounted to EUR 91,728.00.

The broker of this short option is BNP PARIBAS.

The broker/counterparties of the long options are HSBC and UNICREDIT BANK AG (HYPOVEREINSBANK).

■ Amundi Funds Emerging Markets Bond

The broker of the long options is CACEIS.

■ Amundi Funds Emerging Markets Local Currency Bond

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|------------------------|--------|---------------|----------|------------------------|-------------------------|
| EUR(C)/CZK(P)OTC /CALL | 26.25 | 16/07/21 | EUR | -20,000,000 | -20,000,000.00 |
| EUR(C)/PLN(P)OTC /CALL | 4.60 | 13/07/21 | EUR | -25,000,000 | -25,000,000.00 |
| EUR(C)/RON(P)OTC /CALL | 4.90 | 29/09/21 | EUR | -20,000,000 | -20,000,000.00 |
| EUR(C)/TRY(P)OTC /CALL | 11.00 | 20/08/21 | EUR | -20,000,000 | -20,000,000.00 |
| | | | | Total : | -85,000,000.00 |

As at 30 June 2021, the net unrealised appreciation on short options amounted to EUR 1,860,985.25.

The broker/counterparties of these short options are BARCLAYS BANK IRELAND PLC, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE and HSBC.

The broker of the long option is NEWEDGE.

■ Amundi Funds Euro Multi-Asset Target Income

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|--------------------------------|--------|---------------|----------|------------------------|-------------------------|
| ADOBE INC /PUT | 525.00 | 20/08/21 | USD | -42 | 253,041.52 |
| ALIGN TECHNOLOGY /PUT | 590.00 | 20/08/21 | USD | -34 | 648,147.40 |
| AUTODESK INC /PUT | 270.00 | 16/07/21 | USD | -79 | 204,174.93 |
| BARRICK GOLD (US) /PUT | 22.00 | 17/09/21 | USD | -709 | 803,640.95 |
| CDX NA IG SERIE 36 V1 5Y /PUT | 0.90 | 21/07/21 | USD | -97,900,000 | 82,553,335.02 |
| CITIGROUP INC /PUT | 70.00 | 20/08/21 | USD | -310 | 884,031.96 |
| CONOCOPHILLIPS /PUT | 55.00 | 20/08/21 | USD | -389 | 497,414.19 |
| DJ EURO STOXX 50 EUR /PUT | 3,600 | 20/08/21 | EUR | -327 | 1,076,511.14 |
| DJ EURO STOXX 50 EUR /PUT | 4,025 | 17/09/21 | EUR | -292 | 5,316,754.69 |
| FOX CORP CLASS A WI /PUT | 35.00 | 20/08/21 | USD | -619 | 622,117.71 |
| ITRAXX EUROPE MAIN S35 5Y /PUT | 0.90 | 21/07/21 | EUR | -41,200,000 | 41,200,000.00 |
| LOWE'S COM INC /PUT | 195.00 | 16/07/21 | USD | -95 | 795,573.05 |

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|--------------------------|--------|---------------|----------|------------------------|-------------------------|
| NIKKEI 225 /PUT | 26,000 | 13/08/21 | JPY | -60 | 1,194,333.01 |
| OSISKO GOLD /PUT | 12.50 | 15/10/21 | USD | -1,040 | 365,240.91 |
| PAYPAL HOLDINGS INC /PUT | 260.00 | 20/08/21 | USD | -86 | 357,228.29 |
| S&P 500 INDEX /CALL | 4,300 | 16/07/21 | USD | -47 | -7,988,008.47 |
| S&P 500 INDEX /PUT | 3,750 | 17/09/21 | USD | -47 | 1,788,360.11 |
| USD(C)/BRL(P)OTC /CALL | 5.40 | 02/08/21 | USD | -3,810,000 | -3,212,749.81 |
| Total : | | | | | 127,359,146.59 |

As at 30 June 2021, the net unrealised depreciation on short options amounted to EUR 32,895.51.

The broker/counterparties of these short options are BOFA SECURITIES EUROPE SA FIC, CACEIS, GOLDMAN SACHS BANK EUROPE SE and MORGAN STANLEY BANK AG GERMANY.

The broker/counterparties of the long options are BOFA SECURITIES EUROPE SA FIC, CACEIS, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Global Multi-Asset

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|------------------------|--------|---------------|----------|------------------------|-------------------------|
| EUR(P)/USD(C)OTC /PUT | 1.18 | 20/07/21 | EUR | -1,000,000 | 1,000,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.18 | 20/07/21 | EUR | -3,000,000 | 3,000,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.18 | 20/07/21 | EUR | -4,000,000 | 4,000,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.18 | 20/07/21 | EUR | -17,367,188 | 17,367,187.50 |
| EUR(P)/USD(C)OTC /PUT | 1.18 | 20/07/21 | EUR | -700,000 | 700,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.25 | 20/07/21 | EUR | -3,000,000 | 3,000,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.16 | 16/09/21 | EUR | -1,130,000 | 1,130,000.00 |
| S&P 500 INDEX /PUT | 3,700 | 15/10/21 | USD | -109 | 4,779,469.39 |
| USD(C)/JPY(P)OTC /CALL | 114.00 | 11/11/21 | USD | -1,600,000 | -1,349,186.27 |
| Total : | | | | | 33,627,470.62 |

As at 30 June 2021, the net unrealised appreciation on short options amounted to EUR 83,845.10.

The broker/counterparties of these short options are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CACEIS, CITIGROUP, CREDIT AGRICOLE, MORGAN STANLEY EUROPE SE and SOCIETE GENERALE.

The broker/counterparties of the long options are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CACEIS, DEUTSCHE BANK AG, HSBC, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE, UBS EUROPE and UNICREDIT ANK AG (HYPOVEREINSBANK).

■ Amundi Funds Global Multi-Asset Conservative

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|------------------------|--------|---------------|----------|------------------------|-------------------------|
| EUR(C)/USD(P)OTC /CALL | 1.25 | 20/07/21 | EUR | -8,400,000 | -8,400,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.18 | 20/07/21 | EUR | -6,000,000 | 6,000,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.18 | 20/07/21 | EUR | -10,000,000 | 10,000,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.18 | 20/07/21 | EUR | -41,414,063 | 41,414,062.50 |
| EUR(P)/USD(C)OTC /PUT | 1.18 | 20/07/21 | EUR | -2,300,000.00 | 2,300,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.16 | 16/09/21 | EUR | -4,000,000 | 4,000,000.00 |
| S&P 500 INDEX /PUT | 3,700 | 15/10/21 | USD | -313 | 13,724,531.37 |
| USD(C)/JPY(P)OTC /CALL | 114.00 | 11/11/21 | USD | -9,400,000 | -7,926,469.35 |
| Total : | | | | | 61,112,124.52 |

As at 30 June 2021, the net unrealised appreciation on short options amounted to EUR 246,785.59.

The broker/counterparties of these short options are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP, CREDIT AGRICOLE CACIB, MORGAN STANLEY, and SOCIETE GENERALE.

The broker/counterparties of the long options are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CACEIS, DEUTSCHE BANK AG, HSBC, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE, UBS EUROPE SE and UNICREDIT BANK AG.

■ Amundi Funds Global Multi-Asset Target Income

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in USD |
|--------------------------------|--------|---------------|----------|------------------------|-------------------------|
| ADOBE INC /PUT | 525.00 | 20/08/21 | USD | -22 | 157,185.78 |
| ALIGN TECHNOLOGY /PUT | 590.00 | 20/08/21 | USD | -18 | 406,926.00 |
| AUTODESK INC /PUT | 270.00 | 16/07/21 | USD | -40 | 122,598.00 |
| BARRICK GOLD (US) /PUT | 22.00 | 17/09/21 | USD | -366 | 491,977.20 |
| CDX NA IG SERIE 36 V1 5Y /PUT | 0.90 | 21/07/21 | USD | -39,300,000 | 39,300,000.00 |
| CITIGROUP INC /PUT | 70.00 | 20/08/21 | USD | -165 | 558,005.25 |
| CONOCOPHILLIPS /PUT | 55.00 | 20/08/21 | USD | -200 | 303,282.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,600 | 20/08/21 | EUR | -162 | 632,461.16 |
| DJ EURO STOXX 50 EUR /PUT | 4,025 | 17/09/21 | EUR | -145 | 3,130,976.75 |
| FOX CORP CLASS A WI /PUT | 35.00 | 20/08/21 | USD | -330 | 393,318.09 |
| ITRAXX EUROPE MAIN S35 5Y /PUT | 0.90 | 21/07/21 | EUR | -16,500,000 | 19,567,350.00 |
| LOWE'S COM INC /PUT | 195.00 | 16/07/21 | USD | -45 | 446,906.88 |
| NIKKEI 225 /PUT | 26,000 | 13/08/21 | JPY | -30 | 708,179.76 |
| OSISKO GOLD /PUT | 12.50 | 15/10/21 | USD | -549 | 228,647.52 |

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in USD |
|--------------------------|--------|---------------|----------|------------------------|-------------------------|
| PAYPAL HOLDINGS INC /PUT | 260.00 | 20/08/21 | USD | -45 | 221,670.54 |
| S&P 500 INDEX /CALL | 4,300 | 16/07/21 | USD | -23 | -4,635,713.25 |
| S&P 500 INDEX /PUT | 3,750 | 17/09/21 | USD | -23 | 1,037,846.25 |
| USD(C)/BRL(P)OTC /CALL | 5.40 | 02/08/21 | USD | -2,405,000 | -2,405,000.00 |
| | | | | Total : | 60,666,617.93 |

As at 30 June 2021, the net unrealised depreciation on short options amounted to USD 7,559.13.

The broker/counterparties of these short options are BOFA SECURITIES EUROPE SA FIC, CACEIS, GOLDMAN SACHS BANK EUROPE SE and MORGAN STANLEY BANK AG GERMANY.

The broker/counterparties of the long options are BOFA SECURITIES EUROPE SA FIC, CACEIS, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFUR and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Pioneer Flexible Opportunities

The counterparty of the long option is CITIBANK NA.

■ Amundi Funds Real Assets Target Income

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in USD |
|----------------------------|----------|---------------|----------|------------------------|-------------------------|
| ALSTOM /PUT | 44.00 | 16/07/21 | EUR | -500 | 1,676,848.37 |
| ANGLO AMERICAN PLC /PUT | 31.00 | 16/07/21 | GBP | -100 | 2,899,434.94 |
| ATLANTIA SPA /CALL | 16.50 | 16/07/21 | EUR | -150 | -263,481.48 |
| BANCO SANTANDER SA /PUT | 3.30 | 20/08/21 | EUR | -1,500 | 224,899.59 |
| BANK OF AMERICA CORP /PUT | 41.00 | 20/08/21 | USD | -300 | 1,066,106.50 |
| BHP GROUP PLC /PUT | 2,350.00 | 16/07/21 | GBP | -100 | 1,319,132.11 |
| BLOOM ENERGY CORP /PUT | 24.00 | 20/08/21 | USD | -500 | 1,011,119.85 |
| BP PLC /CALL | 320.00 | 20/08/21 | GBP | -500 | -1,494,756.19 |
| COMMERZBANK /PUT | 6.10 | 16/07/21 | EUR | -1,000 | 304,334.91 |
| CONOCOPHILLIPS /PUT | 55.00 | 20/08/21 | USD | -700 | 1,061,487.00 |
| CREDIT AGRICOLE SA /PUT | 12.50 | 16/07/21 | EUR | -600 | 609,444.68 |
| DJ EURO STOXX 50 EUR /PUT | 3,600 | 20/08/21 | EUR | -650 | 2,537,652.80 |
| EOG RESOURCES /PUT | 80.00 | 16/07/21 | USD | -300 | 774,740.40 |
| E.ON SE /PUT | 9.80 | 20/08/21 | EUR | -1,600 | 940,187.59 |
| FRESENIUS SE CO KGAA /PUT | 45.00 | 20/08/21 | EUR | -600 | 1,840,687.10 |
| HOLCIM LTD /PUT | 55.00 | 20/08/21 | CHF | -350 | 832,174.66 |
| HSBC HOLDINGS PLC /PUT | 430.00 | 20/08/21 | GBP | -150 | 372,691.92 |
| INFINEON TECHNO AG-N /PUT | 34.00 | 16/07/21 | EUR | -500 | 982,624.88 |
| ING GROUP /PUT | 11.00 | 20/08/21 | EUR | -600 | 378,096.70 |
| JP MORGAN CHASE & CO /PUT | 160.00 | 20/08/21 | USD | -50 | 621,614.13 |
| PIONEER NATURAL RE /CALL | 175.00 | 20/08/21 | USD | -300 | -269,165.69 |
| PLUG POWER /CALL | 40.00 | 17/09/21 | USD | -400 | -188,986.32 |
| RWE AG /PUT | 32.50 | 16/07/21 | EUR | -500 | 1,467,764.71 |
| SIEMENS AG-NOM /PUT | 130.00 | 16/07/21 | EUR | -150 | 715,446.71 |
| SIMON PROPERTY REIT /PUT | 130.00 | 16/07/21 | USD | -200 | 1,390,916.80 |
| S&P 500 INDEX /PUT | 3,790 | 16/07/21 | USD | -34 | -14,611,500.00 |
| S&P 500 INDEX /PUT | 3,750 | 17/09/21 | USD | -42 | 1,895,197.50 |
| UPM KYMMENE OYJ /PUT | 33.00 | 16/07/21 | EUR | -500 | 945,755.25 |
| WEYERHAEUSER CO REIT /CALL | 36.00 | 20/08/21 | USD | -700 | -802,330.20 |
| | | | | Total : | 8,238,139.22 |

As at 30 June 2021, the net unrealised depreciation on short options amounted to USD 104,952.72.

The broker of these short options is CACEIS.

The broker of the long options is CACEIS.

■ Amundi Funds Absolute Return Multi-Strategy

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|------------------------------|--------|---------------|----------|------------------------|-------------------------|
| AUD BANK BILL 3 MONTHS /CALL | 0.15 | 19/11/21 | AUD | -72,000,000 | -45,579,717.03 |
| AUD BANK BILL 3 MONTHS /CALL | 0.15 | 21/11/22 | AUD | -72,000,000 | -45,579,717.03 |
| AUD(C)/JPY(P)OTC /CALL | 85.00 | 20/07/21 | AUD | -14,000,000 | -8,862,722.76 |
| AUD(P)/JPY(C)OTC /PUT | 83.50 | 05/08/21 | AUD | -1,400,000 | 886,272.28 |
| AUD(P)/JPY(C)OTC /PUT | 82.25 | 14/09/21 | AUD | -13,900,000 | 8,799,417.59 |
| CAC 40 /PUT | 6,000 | 18/03/22 | EUR | -335 | 6,147,947.00 |
| CAC 40 /CALL | 6,900 | 18/03/22 | EUR | -335 | -6,867,387.61 |

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|----------------------------------|--------|---------------|----------|------------------------|-------------------------|
| CBOE S&P VOL INDEX /PUT | 17 | 21/07/21 | USD | -2,036 | 994,699.05 |
| CBOE S&P VOL INDEX /PUT | 20 | 18/08/21 | USD | -1,129 | 670,635.90 |
| CDX NA IG SERIE 36 V1 5Y /PUT | 0.70 | 18/08/21 | USD | -100,000,000 | 84,324,142.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,375 | 16/07/21 | EUR | -978 | -39,748,854.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,650 | 16/07/21 | EUR | -464 | 754,334.08 |
| DJ EURO STOXX 50 EUR /CALL | 4,075 | 16/07/21 | EUR | -464 | -8,806,850.38 |
| DJ EURO STOXX 50 EUR /PUT | 3,975 | 20/08/21 | EUR | -22 | 288,809.16 |
| DJ EURO STOXX 50 EUR /PUT | 3,800 | 17/09/21 | EUR | -54 | 496,007.17 |
| DJ EURO STOXX 50 EUR /PUT | 3,625 | 17/09/21 | EUR | -448 | 2,093,927.36 |
| DJ EURO STOXX 50 EUR /PUT | 3,750 | 18/03/22 | EUR | -546 | 6,834,852.02 |
| DJ EURO STOXX 50 EUR /CALL | 4,350 | 18/03/22 | EUR | -546 | -5,791,871.36 |
| EUR EURIBOR 6 MONTHS /CALL | 0.40 | 26/07/21 | EUR | -14,000,000 | 14,000,000.00 |
| EUR EURIBOR 6 MONTHS /PUT | 0.30 | 08/11/21 | EUR | -9,300,000 | -9,300,000.00 |
| EUR EURIBOR 6 MONTHS /PUT | 0.50 | 19/11/21 | EUR | -55,300,000 | -55,300,000.00 |
| EUR EURIBOR 6 MONTHS /PUT | -0.09 | 03/11/22 | EUR | -24,000,000 | -24,000,000.00 |
| EUR EURIBOR 6 MONTHS /CALL | 0.25 | 27/01/23 | EUR | -5,100,000 | 5,100,000.00 |
| EUR EURIBOR 6 MONTHS /CALL | 0.50 | 31/10/23 | EUR | -49,000,000 | 49,000,000.00 |
| EUR EURIBOR 6 MONTHS /PUT | 1.50 | 08/02/24 | EUR | -24,000,000 | -24,000,000.00 |
| EUR EURIBOR 6 MONTHS /CALL | -0.65 | 07/08/25 | EUR | -7,000,000 | 7,000,000.00 |
| EUR EURIBOR 6 MONTHS /CALL | -0.50 | 14/10/25 | EUR | -26,000,000 | 26,000,000.00 |
| EUR EURIBOR 6 MONTHS /CALL | 0.85 | 05/12/29 | EUR | -28,100,000 | 28,100,000.00 |
| EUR EURIBOR 6 MONTHS /PUT | 0.85 | 05/12/29 | EUR | -28,100,000 | -28,100,000.00 |
| EUR(C)/GBP(P)OTC /CALL | 0.8775 | 07/09/21 | EUR | -8,800,000 | -8,800,000.00 |
| EUR(C)/JPY(P)OTC /CALL | 133.00 | 20/07/21 | EUR | -8,400,000 | -8,400,000.00 |
| EUR(C)/JPY(P)OTC /CALL | 134.00 | 20/07/21 | EUR | -17,700,000 | -17,700,000.00 |
| EUR(C)/NOK(P)OTC /CALL | 10.375 | 20/07/21 | EUR | -4,400,000 | -4,400,000.00 |
| EUR(C)/SEK(P)OTC /CALL | 10.25 | 17/08/21 | EUR | -17,000,000 | -17,000,000.00 |
| EUR(C)/USD(P)OTC /CALL | 1.21 | 20/07/21 | EUR | -8,800,000 | -8,800,000.00 |
| EUR(C)/USD(P)OTC /CALL | 1.235 | 14/09/21 | EUR | -12,400,000 | -12,400,000.00 |
| EURO STOXX 50 DIVID /PUT | 95 | 17/12/21 | EUR | -467 | 773,837.68 |
| EURO STOXX 50 DIVID /CALL | 100 | 16/12/22 | EUR | -381 | -3,164,860.32 |
| EUR(P)/CAD(C)OTC /PUT | 1.45 | 02/11/21 | EUR | -8,500,000 | 8,500,000.00 |
| EUR(P)/JPY(C)OTC /PUT | 127.50 | 20/07/21 | EUR | -8,400,000 | 8,400,000.00 |
| EUR(P)/JPY(C)OTC /PUT | 128.00 | 20/07/21 | EUR | -17,700,000 | 17,700,000.00 |
| EUR(P)/JPY(C)OTC /PUT | 131.50 | 17/08/21 | EUR | -17,000,000 | 17,000,000.00 |
| EUR(P)/JPY(C)OTC /PUT | 131.50 | 23/08/21 | EUR | -1,800,000 | 1,800,000.00 |
| EUR(P)/JPY(C)OTC /PUT | 130.50 | 07/09/21 | EUR | -8,800,000 | 8,800,000.00 |
| EUR(P)/TRY(C)OTC /PUT | 8.50 | 26/07/21 | EUR | -8,300,000 | 8,300,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.16 | 06/07/21 | EUR | -16,600,000 | 16,600,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.165 | 20/07/21 | EUR | -8,800,000 | 8,800,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.175 | 24/08/21 | EUR | -1,800,000 | 1,800,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.1925 | 14/09/21 | EUR | -12,400,000 | 12,400,000.00 |
| FOOTSIE 100 /PUT | 65 | 16/07/21 | GBP | -157 | 733,628.27 |
| FOOTSIE 100 /PUT | 60 | 16/07/21 | GBP | -262 | -21,478,445.34 |
| FOOTSIE 100 /CALL | 75 | 17/12/21 | GBP | -171 | -2,579,380.93 |
| FOOTSIE 100 /PUT | 41 | 17/12/21 | GBP | -171 | 238,312.37 |
| GBP LIBOR 6 MONTHS /PUT | 0.55 | 16/07/21 | GBP | -61,900,000 | -72,106,703.94 |
| GBP LIBOR 6 MONTHS /PUT | 0.70 | 12/08/21 | GBP | -63,700,000 | -74,203,506.32 |
| ITRAXX EUROPE MAIN S35 5Y /PUT | 0.65 | 21/07/21 | EUR | -110,000,000 | 110,000,000.00 |
| ITRAXX XOVER MAIN S35 V1 5Y /PUT | 3.125 | 21/07/21 | EUR | -80,000,000 | 80,000,000.00 |
| MINI FTSE / MIB /PUT | 21,500 | 16/07/21 | EUR | -207 | 311,767.34 |
| MSCI EM INDEX /CALL | 1,425 | 16/07/21 | USD | -152 | -607,860.04 |
| MSCI EM INDEX /PUT | 1,280 | 17/09/21 | USD | -94 | 1,231,252.73 |
| MSCI EM INDEX /CALL | 1,510 | 17/09/21 | USD | -152 | -651,907.86 |
| MSCI EM INDEX /PUT | 1,060 | 17/12/21 | USD | -159 | 783,297.90 |
| MSCI EM INDEX /CALL | 1,300 | 17/12/21 | USD | -159 | -6,432,258.05 |
| MSCI WORLD NET TOTAL /PUT | 8,100 | 17/09/21 | USD | -167 | 1,491,635.17 |
| MSCI WORLD NET TOTAL /CALL | 9,200 | 17/09/21 | USD | -167 | -5,086,858.40 |
| MSCI WORLD NET TOTAL /CALL | 9,600 | 17/09/21 | USD | -167 | -1,402,392.04 |
| MSCI WORLD NET TOTAL /PUT | 8,750 | 17/09/21 | USD | -167 | 3,862,952.62 |
| NASDAQ 100 /CALL | 15,100 | 16/07/21 | USD | -15 | -1,840,981.53 |
| NASDAQ 100 /PUT | 13,400 | 16/07/21 | USD | -15 | 1,067,769.29 |
| NASDAQ 100 /CALL | 14,525 | 16/07/21 | USD | -15 | -10,162,218.06 |
| NASDAQ 100 /PUT | 12,500 | 16/07/21 | USD | -15 | -18,409,815.33 |
| NIKKEI 225 /PUT | 28,750 | 09/07/21 | JPY | -4 | 410,273.08 |
| NIKKEI 225 /CALL | 29,500 | 09/07/21 | JPY | -80 | -2,082,426.79 |
| NIKKEI 225 /CALL | 30,250 | 10/09/21 | JPY | -41 | -602,144.02 |
| NIKKEI 225 /PUT | 26,000 | 10/09/21 | JPY | -41 | 2,149,407.35 |

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|----------------------------|----------|---------------|----------|------------------------|-------------------------|
| SMI (ZURICH) /PUT | 10,850 | 16/07/21 | CHF | -163 | 941,189.18 |
| SMI (ZURICH) /CALL | 12,250 | 16/07/21 | CHF | -49 | -464,439.11 |
| SMI (ZURICH) /PUT | 10,800 | 20/08/21 | CHF | -162 | 1,676,687.29 |
| S&P 500 INDEX /PUT | 3,910 | 30/06/21 | USD | -51 | 18,481.53 |
| S&P 500 INDEX /PUT | 4,130 | 30/06/21 | USD | -100 | 108,714.90 |
| S&P 500 INDEX /CALL | 4,330 | 02/07/21 | USD | -51 | -1,829,671.77 |
| S&P 500 INDEX /CALL | 4,220 | 16/07/21 | USD | -96 | -26,021,998.48 |
| S&P 500 INDEX /PUT | 3,775 | 16/07/21 | USD | -48 | 330,493.30 |
| S&P 500 INDEX /PUT | 3,825 | 16/07/21 | USD | -51 | 406,593.73 |
| S&P 500 INDEX /PUT | 3,870 | 16/07/21 | USD | -24 | -8,697,192.01 |
| S&P 500 INDEX /PUT | 3,850 | 20/08/21 | USD | -74 | 2,520,736.15 |
| S&P 500 INDEX /PUT | 2,600 | 17/12/21 | USD | -27 | 225,039.84 |
| S&P 500 INDEX /CALL | 4,200 | 17/12/21 | USD | -162 | -33,814,682.52 |
| S&P 500 INDEX /CALL | 5,000 | 17/06/22 | USD | -48 | -2,069,931.70 |
| S&P 500 INDEX /PUT | 1,500 | 16/12/22 | USD | -30 | -10,871,490.01 |
| SPI 200 INDEX /PUT | 6,725 | 15/07/21 | AUD | -191 | 274,998.18 |
| SPI 200 INDEX /PUT | 6,550 | 19/08/21 | AUD | -191 | 443,782.87 |
| SPI 200 INDEX /CALL | 7,450 | 16/09/21 | AUD | -152 | -1,997,919.27 |
| SPI 200 INDEX /CALL | 7,500 | 16/06/22 | AUD | -185 | -2,973,168.93 |
| US TBOND /PUT | 155.00 | 23/07/21 | USD | -120 | 927,169.24 |
| US TBOND /CALL | 161.00 | 23/07/21 | USD | -120 | -7,954,136.10 |
| US 5YR T-NOTES /PUT | 122.50 | 23/07/21 | USD | -315 | 3,967,048.27 |
| US 5YR T-NOTES /CALL | 124.50 | 23/07/21 | USD | -315 | -32,785,522.86 |
| US 5YR T-NOTES /PUT | 123.50 | 23/07/21 | USD | -315 | 17,671,396.82 |
| US 5YR T-NOTES /PUT | 122.25 | 23/07/21 | USD | -315 | -32,785,522.86 |
| US 5YR T-NOTES /PUT | 122.00 | 27/08/21 | USD | -315 | 4,786,686.34 |
| US 5YR T-NOTES /PUT | 122.50 | 27/08/21 | USD | -500 | 12,333,601.46 |
| USD LIBOR 3 MONTHS /PUT | 1.00 | 09/08/21 | USD | -99,400,000 | -83,818,197.15 |
| USD LIBOR 3 MONTHS /PUT | 1.75 | 27/08/21 | USD | -78,500,000 | -66,194,451.47 |
| USD LIBOR 3 MONTHS /PUT | 1.50 | 27/08/21 | USD | -78,500,000 | -66,194,451.47 |
| USD LIBOR 3 MONTHS /PUT | 1.35 | 07/09/21 | USD | -99,400,000 | -83,818,197.15 |
| USD LIBOR 3 MONTHS /PUT | 3.16 | 29/11/21 | USD | -42,700,000 | -36,006,408.63 |
| USD LIBOR 3 MONTHS /PUT | 1.00 | 01/03/22 | USD | -163,100,000 | 137,532,675.61 |
| USD LIBOR 3 MONTHS /CALL | 0.60 | 23/06/22 | USD | -118,400,000 | 99,839,784.13 |
| USD LIBOR 3 MONTHS /CALL | 2.00 | 12/09/22 | USD | -25,000,000 | 21,081,035.50 |
| USD LIBOR 3 MONTHS /PUT | 1.65 | 08/11/22 | USD | -9,300,000 | -7,842,145.21 |
| USD LIBOR 3 MONTHS /PUT | 3.33 | 15/02/23 | USD | -100,000,000 | 84,324,142.00 |
| USD LIBOR 3 MONTHS /CALL | 0.75 | 22/06/23 | USD | -59,000,000 | 49,751,243.78 |
| USD LIBOR 3 MONTHS /PUT | 2.90 | 08/02/24 | USD | -28,000,000 | -23,610,759.76 |
| USD LIBOR 3 MONTHS /CALL | 1.50 | 26/10/28 | USD | -21,700,000 | 18,298,338.81 |
| USD LIBOR 3 MONTHS /PUT | 6.00 | 04/12/29 | USD | -13,400,000 | -11,299,435.03 |
| USD LIBOR 6 MONTHS /PUT | 1.75 | 19/11/21 | USD | -53,000,000 | -44,691,795.26 |
| USD(C)/JPY(P)OTC /CALL | 112.50 | 20/07/21 | USD | -15,700,000 | -13,238,890.29 |
| USD(C)/JPY(P)OTC /CALL | 100.00 | 22/09/21 | USD | -9,300,000 | -7,842,145.21 |
| USD(C)/JPY(P)OTC /CALL | 99.00 | 07/10/21 | USD | -9,300,000 | -7,842,145.21 |
| USD(C)/JPY(P)OTC /CALL | 98.00 | 14/10/21 | USD | -9,300,000 | -7,842,145.21 |
| USD(C)/JPY(P)OTC /CALL | 98.50 | 14/10/21 | USD | -9,300,000 | -7,842,145.21 |
| USD(C)/KRW(P)OTC /CALL | 1,148.00 | 02/07/21 | USD | -1,000,000 | -843,241.42 |
| USD(C)/RUB(P)OTC /CALL | 78.00 | 16/08/21 | USD | -5,200,000 | -4,384,855.38 |
| USD(C)/TRY(P)OTC /CALL | 13.00 | 06/12/21 | USD | -5,500,000 | -4,637,827.81 |
| USD(P)/INR(C)OTC /PUT | 75.00 | 07/06/22 | USD | -9,100,000 | 7,673,496.92 |
| USD(P)/JPY(C)OTC /PUT | 108.00 | 20/07/21 | USD | -15,700,000 | 13,238,890.29 |
| USD(P)/MXN(C)OTC /PUT | 19.15 | 27/08/21 | USD | -15,800,000 | 13,323,214.44 |
| USD(P)/RUB(C)OTC /PUT | 69.00 | 16/12/21 | USD | -15,000,000 | 12,648,621.30 |
| USD(P)/RUB(C)OTC /PUT | 71.00 | 16/12/21 | USD | -15,000,000 | 12,648,621.30 |
| USD(P)/TRY(C)OTC /PUT | 7.00 | 26/07/21 | USD | -10,200,000 | 8,601,062.48 |
| USD(P)/TRY(C)OTC /PUT | 8.50 | 06/12/21 | USD | -11,000,000 | 9,275,655.62 |
| USD(P)/TRY(C)OTC /PUT | 8.00 | 06/06/22 | USD | -11,000,000 | 9,275,655.62 |
| 10YR US TREASRY NOTE /CALL | 134.00 | 23/07/21 | USD | -1,000 | -13,383,822.41 |
| 10YR US TREASRY NOTE /CALL | 133.50 | 23/07/21 | USD | -500 | -11,208,951.27 |
| 10YR US TREASRY NOTE /CALL | 134.00 | 27/08/21 | USD | -700 | -19,440,002.06 |
| Total : | | | | | -185,706,333.06 |

As at 30 June 2021, the net unrealised appreciation on short options amounted to EUR 8,740,193.90.

The broker/counterparties of these short options are BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, CREDIT AGRICOLE CACIB, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY, MORGAN STANLEY EUROPE SE (FXO), NEWEDGE, NOMURA FINANCIAL PRODUCTS EUROPE, SOCIETE GENERALE and UBS EUROPE SE.

The broker/counterparties of the long options are BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, CREDIT AGRICOLE CACIB, DANSKE BANK A/S., DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY, MORGAN STANLEY EUROPE SE (FXO), NEWEDGE, NOMURA FINANCIAL PRODUCTS EUROPE, SOCIETE GENERALE and UBS EUROPE SE.

■ Amundi Funds Argo Bond

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|-----------------------|--------|---------------|----------|------------------------|-------------------------|
| EUR(P)/RUB(C)OTC /PUT | 88.00 | 07/10/21 | EUR | -10,000,000 | 10,000,000.00 |
| Total : | | | | | 10,000,000.00 |

As at 30 June 2021, the unrealised depreciation on short option amounted to EUR 97,698.30.

The broker of these short options is CREDIT AGRICOLE CACIB.

The broker/counterparties of the long options are BNP PARIBAS, HSBC FRANCE and UBS EUROPE SE.

■ Amundi Funds Argo Bond Dynamic

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in USD |
|-----------------------|--------|---------------|----------|------------------------|-------------------------|
| EUR(P)/RUB(C)OTC /PUT | 88.00 | 07/10/21 | EUR | -3,000,000 | 3,557,700.00 |
| Total : | | | | | 3,557,700.00 |

As at 30 June 2021, the net unrealised depreciation on short options amounted to USD 32,452.70.

The broker of these short options is BOFA SECURITIES EUROPE SA.

The broker/counterparties of the long options are CACEIS, JP MORGAN AG FRANKFURT, ROYAL BANK OF CANADA and STANDARD CHARTERED BANK AG.

■ Amundi Funds Global Macro Bonds & Currencies

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|-----------------------|--------|---------------|----------|------------------------|-------------------------|
| EUR(P)/RUB(C)OTC /PUT | 88.00 | 07/10/21 | EUR | -4,300,000 | 4,300,000.00 |
| Total : | | | | | 4,300,000.00 |

As at 30 June 2021, the unrealised depreciation on short option amounted to EUR 37,271.28.

The broker of this short option is BOFA SECURITIES EUROPE SA.

The broker/counterparties of the long options are CACEIS, HSBC FRANCE, JP MORGAN AG FRANKFURT and UBS EUROPE SE.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|-----------------------|--------|---------------|----------|------------------------|-------------------------|
| EUR(P)/RUB(C)OTC /PUT | 88.00 | 07/10/21 | EUR | -1,100,000 | 1,100,000.00 |
| Total : | | | | | 1,100,000.00 |

As at 30 June 2021, the unrealised depreciation on short option amounted to EUR 9,534.51.

The broker of this short option is BOFA SECURITIES EUROPE SA.

The broker/counterparties of the long options are CACEIS, HSBC FRANCE, JP MORGAN AG FRANKFURT and UBS EUROPE SE.

■ Amundi Funds Absolute Return Forex

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|-----------------------|--------|---------------|----------|------------------------|-------------------------|
| USD(P)/CNH(C)OTC /PUT | 6.23 | 26/08/21 | USD | -7,200,000 | 6,071,338.22 |
| USD(P)/TRY(C)OTC /PUT | 7.66 | 23/11/21 | USD | -9,000,000 | 7,589,172.78 |
| Total : | | | | | 13,660,511.00 |

As at 30 June 2021, the net unrealised appreciation on short options amounted to EUR 248,763.59.

The broker/counterparties of these short options are BARCLAYS BANK IRELAND PLC and HSBC FRANCE.

The broker/counterparties of the long options are BNP PARIBAS, CITIGROUP, DEUTSCHE BANK AG, HSBC FRANCE, JP MORGAN AG FRANKFURT, NATWEST MARKETS N.V. TCM and NOMURA FINANCIAL PRODUCTS EUROPE

■ Amundi Funds Multi-Strategy Growth

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|----------------------------------|--------|---------------|----------|------------------------|-------------------------|
| AUD BANK BILL 3 MONTHS /CALL | 0.15 | 19/11/21 | AUD | -60,700,000 | -38,426,233.66 |
| AUD BANK BILL 3 MONTHS /CALL | 0.15 | 21/11/22 | AUD | -60,700,000 | -38,426,233.66 |
| AUD(C)/JPY(P)OTC /CALL | 85.00 | 20/07/21 | AUD | -15,000,000 | -9,495,774.38 |
| AUD(P)/JPY(C)OTC /PUT | 83.50 | 05/08/21 | AUD | -1,500,000 | 949,577.44 |
| AUD(P)/JPY(C)OTC /PUT | 82.25 | 14/09/21 | AUD | -14,600,000 | 9,242,553.73 |
| CAC 40 /PUT | 6,000 | 18/03/22 | EUR | -355 | 6,514,988.61 |
| CAC 40 /CALL | 6,900 | 18/03/22 | EUR | -355 | -7,277,380.90 |
| CBOE S&P VOL INDEX /PUT | 17 | 21/07/21 | USD | -2,198 | 1,073,845.05 |
| CBOE S&P VOL INDEX /PUT | 20 | 18/08/21 | USD | -1,224 | 727,066.73 |
| CDX NA IG SERIE 36 V1 5Y /PUT | 0.70 | 18/08/21 | USD | -70,000,000 | 59,026,899.40 |
| DJ EURO STOXX 50 EUR /PUT | 3,375 | 16/07/21 | EUR | -1,054 | -42,837,722.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,650 | 16/07/21 | EUR | -503 | 817,737.16 |
| DJ EURO STOXX 50 EUR /CALL | 4,075 | 16/07/21 | EUR | -503 | -9,547,081.34 |
| DJ EURO STOXX 50 EUR /PUT | 3,975 | 20/08/21 | EUR | -23 | 301,936.85 |
| DJ EURO STOXX 50 EUR /PUT | 3,800 | 17/09/21 | EUR | -57 | 523,563.13 |
| DJ EURO STOXX 50 EUR /PUT | 3,625 | 17/09/21 | EUR | -484 | 2,262,189.38 |
| DJ EURO STOXX 50 EUR /PUT | 3,750 | 18/03/22 | EUR | -570 | 7,135,285.08 |
| DJ EURO STOXX 50 EUR /CALL | 4,350 | 18/03/22 | EUR | -570 | -6,046,459.11 |
| EUR EURIBOR 6 MONTHS /CALL | 0.40 | 26/07/21 | EUR | -9,500,000 | 9,500,000.00 |
| EUR EURIBOR 6 MONTHS /PUT | 0.30 | 08/11/21 | EUR | -7,700,000 | -7,700,000.00 |
| EUR EURIBOR 6 MONTHS /PUT | 0.50 | 19/11/21 | EUR | -35,900,000 | -35,900,000.00 |
| EUR EURIBOR 6 MONTHS /PUT | -0.09 | 03/11/22 | EUR | -24,000,000 | -24,000,000.00 |
| EUR EURIBOR 6 MONTHS /CALL | 0.25 | 27/01/23 | EUR | -3,250,000 | 3,250,000.00 |
| EUR EURIBOR 6 MONTHS /CALL | 0.50 | 31/10/23 | EUR | -33,500,000 | 33,500,000.00 |
| EUR EURIBOR 6 MONTHS /PUT | 1.50 | 08/02/24 | EUR | -15,000,000 | -15,000,000.00 |
| EUR EURIBOR 6 MONTHS /CALL | -0.65 | 07/08/25 | EUR | -6,000,000 | 6,000,000.00 |
| EUR EURIBOR 6 MONTHS /CALL | -0.50 | 14/10/25 | EUR | -22,300,000 | 22,300,000.00 |
| EUR EURIBOR 6 MONTHS /PUT | 0.85 | 05/12/29 | EUR | -18,000,000 | -18,000,000.00 |
| EUR EURIBOR 6 MONTHS /CALL | 0.85 | 05/12/29 | EUR | -18,000,000 | 18,000,000.00 |
| EUR(C)/GBP(P)OTC /CALL | 0.8775 | 07/09/21 | EUR | -9,300,000 | -9,300,000.00 |
| EUR(C)/JPY(P)OTC /CALL | 133.00 | 20/07/21 | EUR | -9,100,000 | -9,100,000.00 |
| EUR(C)/JPY(P)OTC /CALL | 134.00 | 20/07/21 | EUR | -18,900,000 | -18,900,000.00 |
| EUR(C)/NOK(P)OTC /CALL | 10.375 | 20/07/21 | EUR | -4,700,000 | -4,700,000.00 |
| EUR(C)/SEK(P)OTC /CALL | 10.25 | 17/08/21 | EUR | -18,500,000 | -18,500,000.00 |
| EUR(C)/USD(P)OTC /CALL | 1.21 | 20/07/21 | EUR | -9,500,000 | -9,500,000.00 |
| EUR(C)/USD(P)OTC /CALL | 1.235 | 14/09/21 | EUR | -13,100,000 | -13,100,000.00 |
| EURO STOXX 50 DIVID /PUT | 95 | 17/12/21 | EUR | -328 | 543,509.12 |
| EURO STOXX 50 DIVID /CALL | 100 | 16/12/22 | EUR | -341 | -2,832,591.52 |
| EUR(P)/CAD(C)OTC /PUT | 1.45 | 02/11/21 | EUR | -6,400,000 | 6,400,000.00 |
| EUR(P)/JPY(C)OTC /PUT | 127.50 | 20/07/21 | EUR | -9,100,000 | 9,100,000.00 |
| EUR(P)/JPY(C)OTC /PUT | 128.00 | 20/07/21 | EUR | -18,900,000 | 18,900,000.00 |
| EUR(P)/JPY(C)OTC /PUT | 131.50 | 17/08/21 | EUR | -18,500,000 | 18,500,000.00 |
| EUR(P)/JPY(C)OTC /PUT | 131.50 | 23/08/21 | EUR | -1,900,000 | 1,900,000.00 |
| EUR(P)/JPY(C)OTC /PUT | 130.50 | 07/09/21 | EUR | -9,300,000 | 9,300,000.00 |
| EUR(P)/TRY(C)OTC /PUT | 8.50 | 26/07/21 | EUR | -8,900,000 | 8,900,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.16 | 06/07/21 | EUR | -18,200,000 | 18,200,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.165 | 20/07/21 | EUR | -9,500,000 | 9,500,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.175 | 24/08/21 | EUR | -1,900,000 | 1,900,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.1925 | 14/09/21 | EUR | -13,100,000 | 13,100,000.00 |
| FOOTSIE 100 /PUT | 65 | 16/07/21 | GBP | -168 | 785,028.98 |
| FOOTSIE 100 /PUT | 60 | 16/07/21 | GBP | -282 | -23,118,021.32 |
| FOOTSIE 100 /CALL | 75 | 17/12/21 | GBP | -167 | -2,519,044.54 |
| FOOTSIE 100 /PUT | 41 | 17/12/21 | GBP | -167 | 232,737.81 |
| GBP LIBOR 6 MONTHS /PUT | 0.55 | 16/07/21 | GBP | -40,000,000 | -46,595,608.36 |
| GBP LIBOR 6 MONTHS /PUT | 0.70 | 12/08/21 | GBP | -38,800,000 | -45,197,740.11 |
| ITRAXX EUROPE MAIN S35 5Y /PUT | 0.65 | 21/07/21 | EUR | -90,000,000 | 90,000,000.00 |
| ITRAXX XOVER MAIN S35 V1 5Y /PUT | 3.125 | 21/07/21 | EUR | -60,000,000 | 60,000,000.00 |
| MINI FTSE / MIB /PUT | 21,500 | 16/07/21 | EUR | -226 | 340,383.66 |
| MSCI EM INDEX /CALL | 1,425 | 16/07/21 | USD | -165 | -659,848.06 |
| MSCI EM INDEX /PUT | 1,280 | 17/09/21 | USD | -99 | 1,296,744.89 |
| MSCI EM INDEX /CALL | 1,510 | 17/09/21 | USD | -165 | -707,663.14 |
| MSCI EM INDEX /PUT | 1,060 | 17/12/21 | USD | -161 | 793,150.70 |
| MSCI EM INDEX /CALL | 1,300 | 17/12/21 | USD | -161 | -6,513,166.96 |
| MSCI WORLD NET TOTAL /PUT | 8,100 | 17/09/21 | USD | -177 | 1,580,954.64 |

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|----------------------------|----------|---------------|----------|------------------------|-------------------------|
| MSCI WORLD NET TOTAL /CALL | 9,200 | 17/09/21 | USD | -177 | -5,391,460.70 |
| MSCI WORLD NET TOTAL /CALL | 9,600 | 17/09/21 | USD | -177 | -1,486,367.61 |
| MSCI WORLD NET TOTAL /PUT | 8,750 | 17/09/21 | USD | -177 | 4,094,267.15 |
| NASDAQ 100 /CALL | 15,100 | 16/07/21 | USD | -16 | -1,963,713.64 |
| NASDAQ 100 /PUT | 13,400 | 16/07/21 | USD | -16 | 1,138,953.91 |
| NASDAQ 100 /CALL | 14,525 | 16/07/21 | USD | -16 | -10,839,699.27 |
| NASDAQ 100 /PUT | 12,500 | 16/07/21 | USD | -16 | -19,637,136.35 |
| NIKKEI 225 /PUT | 28,750 | 09/07/21 | JPY | -4 | 410,273.08 |
| NIKKEI 225 /CALL | 29,500 | 09/07/21 | JPY | -86 | -2,238,608.80 |
| NIKKEI 225 /CALL | 30,250 | 10/09/21 | JPY | -42 | -616,830.46 |
| NIKKEI 225 /PUT | 26,000 | 10/09/21 | JPY | -42 | 2,201,831.92 |
| SMI (ZURICH) /PUT | 10,850 | 16/07/21 | CHF | -172 | 993,156.68 |
| SMI (ZURICH) /CALL | 12,250 | 16/07/21 | CHF | -52 | -492,874.16 |
| SMI (ZURICH) /PUT | 10,800 | 20/08/21 | CHF | -178 | 1,842,286.04 |
| S&P 500 INDEX /PUT | 3,910 | 30/06/21 | USD | -54 | 19,568.68 |
| S&P 500 INDEX /PUT | 4,130 | 30/06/21 | USD | -108 | 117,412.09 |
| S&P 500 INDEX /CALL | 4,330 | 02/07/21 | USD | -53 | -1,901,423.60 |
| S&P 500 INDEX /CALL | 4,220 | 16/07/21 | USD | -104 | -28,190,498.36 |
| S&P 500 INDEX /PUT | 3,775 | 16/07/21 | USD | -52 | 358,034.40 |
| S&P 500 INDEX /PUT | 3,825 | 16/07/21 | USD | -53 | 422,538.58 |
| S&P 500 INDEX /PUT | 3,870 | 16/07/21 | USD | -26 | -9,421,958.01 |
| S&P 500 INDEX /PUT | 3,850 | 20/08/21 | USD | -82 | 2,793,248.17 |
| S&P 500 INDEX /PUT | 2,600 | 17/12/21 | USD | -26 | 216,705.03 |
| S&P 500 INDEX /CALL | 4,200 | 17/12/21 | USD | -156 | -32,562,286.87 |
| S&P 500 INDEX /CALL | 5,000 | 17/06/22 | USD | -52 | -2,242,426.01 |
| S&P 500 INDEX /PUT | 1,500 | 16/12/22 | USD | -25 | -9,059,575.01 |
| SPI 200 INDEX /PUT | 6,725 | 15/07/21 | AUD | -202 | 290,835.77 |
| SPI 200 INDEX /PUT | 6,550 | 19/08/21 | AUD | -210 | 487,928.81 |
| SPI 200 INDEX /CALL | 7,450 | 16/09/21 | AUD | -160 | -2,103,072.92 |
| SPI 200 INDEX /CALL | 7,500 | 16/06/22 | AUD | -201 | -3,230,307.87 |
| US TBOND /PUT | 155.00 | 23/07/21 | USD | -123 | 950,348.47 |
| US TBOND /CALL | 161.00 | 23/07/21 | USD | -123 | -8,152,989.50 |
| US 5YR T-NOTES /PUT | 122.50 | 23/07/21 | USD | -327 | 4,118,173.91 |
| US 5YR T-NOTES /CALL | 124.50 | 23/07/21 | USD | -327 | -34,034,495.16 |
| US 5YR T-NOTES /PUT | 123.50 | 23/07/21 | USD | -327 | 18,344,592.89 |
| US 5YR T-NOTES /PUT | 122.25 | 23/07/21 | USD | -327 | -34,034,495.16 |
| US 5YR T-NOTES /PUT | 122.00 | 27/08/21 | USD | -327 | 4,969,036.29 |
| US 5YR T-NOTES /PUT | 122.50 | 27/08/21 | USD | -540 | 13,320,289.57 |
| USD LIBOR 3 MONTHS /PUT | 1.00 | 09/08/21 | USD | -90,800,000 | -76,566,320.94 |
| USD LIBOR 3 MONTHS /PUT | 1.75 | 27/08/21 | USD | -51,500,000 | -43,426,933.13 |
| USD LIBOR 3 MONTHS /PUT | 1.50 | 27/08/21 | USD | -51,500,000 | -43,426,933.13 |
| USD LIBOR 3 MONTHS /PUT | 1.35 | 07/09/21 | USD | -90,800,000 | -76,566,320.94 |
| USD LIBOR 3 MONTHS /PUT | 1.65 | 08/11/21 | USD | -7,800,000 | -6,577,283.08 |
| USD LIBOR 3 MONTHS /PUT | 3.16 | 29/11/21 | USD | -29,000,000 | -24,454,001.18 |
| USD LIBOR 3 MONTHS /PUT | 1.00 | 01/03/22 | USD | -153,700,000 | 129,606,206.26 |
| USD LIBOR 3 MONTHS /CALL | 0.60 | 23/06/22 | USD | -103,200,000 | 87,022,514.55 |
| USD LIBOR 3 MONTHS /CALL | 2.00 | 12/09/22 | USD | -17,000,000 | 14,335,104.14 |
| USD LIBOR 3 MONTHS /PUT | 3.33 | 15/02/23 | USD | -60,000,000 | 50,594,485.20 |
| USD LIBOR 3 MONTHS /CALL | 0.75 | 22/06/23 | USD | -51,400,000 | 43,342,608.99 |
| USD LIBOR 3 MONTHS /PUT | 2.90 | 08/02/24 | USD | -17,000,000 | -14,335,104.14 |
| USD LIBOR 3 MONTHS /CALL | 1.50 | 26/10/28 | USD | -14,800,000 | 12,479,973.02 |
| USD LIBOR 3 MONTHS /PUT | 6.00 | 04/12/29 | USD | -8,600,000 | -7,251,876.21 |
| USD LIBOR 6 MONTHS /PUT | 1.75 | 19/11/21 | USD | -34,400,000 | -29,007,504.85 |
| USD(C)/JPY(P)OTC /CALL | 112.50 | 20/07/21 | USD | -16,800,000 | -14,166,455.86 |
| USD(C)/JPY(P)OTC /CALL | 100.00 | 22/09/21 | USD | -7,000,000 | -5,902,689.94 |
| USD(C)/JPY(P)OTC /CALL | 99.00 | 07/10/21 | USD | -7,000,000 | -5,902,689.94 |
| USD(C)/JPY(P)OTC /CALL | 98.00 | 14/10/21 | USD | -7,000,000 | -5,902,689.94 |
| USD(C)/JPY(P)OTC /CALL | 98.50 | 14/10/21 | USD | -7,000,000 | -5,902,689.94 |
| USD(C)/KRW(P)OTC /CALL | 1,148.00 | 02/07/21 | USD | -1,100,000 | -927,565.56 |
| USD(C)/RUB(P)OTC /CALL | 78.00 | 16/08/21 | USD | -5,500,000 | -4,637,827.81 |
| USD(C)/TRY(P)OTC /CALL | 13.00 | 06/12/21 | USD | -5,700,000 | -4,806,476.09 |
| USD(P)/INR(C)OTC /PUT | 75.00 | 07/06/22 | USD | -8,450,000 | 7,125,390.00 |
| USD(P)/JPY(C)OTC /PUT | 108.00 | 20/07/21 | USD | -16,800,000 | 14,166,455.86 |
| USD(P)/MXN(C)OTC /PUT | 19.15 | 27/08/21 | USD | -17,100,000 | 14,419,428.28 |
| USD(P)/RUB(C)OTC /PUT | 69.00 | 16/12/21 | USD | -16,800,000 | 14,166,455.86 |
| USD(P)/RUB(C)OTC /PUT | 71.00 | 16/12/21 | USD | -16,800,000 | 14,166,455.86 |
| USD(P)/TRY(C)OTC /PUT | 7.00 | 26/07/21 | USD | -10,900,000 | 9,191,331.48 |
| USD(P)/TRY(C)OTC /PUT | 8.50 | 06/12/21 | USD | -11,400,000 | 9,612,952.19 |

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|----------------------------|--------|---------------|----------|------------------------|-------------------------|
| USD(P)/TRY(C)OTC /PUT | 8.00 | 06/06/22 | USD | -11,400,000 | 9,612,952.19 |
| 10YR US TREASRY NOTE /CALL | 134.00 | 23/07/21 | USD | -800 | -10,707,057.93 |
| 10YR US TREASRY NOTE /CALL | 133.50 | 23/07/21 | USD | -400 | -8,967,161.02 |
| 10YR US TREASRY NOTE /CALL | 134.00 | 27/08/21 | USD | -500 | -13,885,715.75 |
| | | | | Total : | -135,492,138.22 |

As at 30 June 2021, the net unrealised appreciation on short options amounted to EUR 5,851,453.97.

The broker/counterparties of these short options are BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, CREDIT AGRICOLE CACIB, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY, MORGAN STANLEY EUROPE SE (FXO), NEWEDGE, NOMURA FINANCIAL PRODUCTS EUROPE, SOCIETE GENERALE and UBS EUROPE SE.

The broker/counterparties of the long options are BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, CREDIT AGRICOLE CACIB, DANSKE BANK A/S., DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY, MORGAN STANLEY EUROPE SE (FXO), NEWEDGE, NOMURA FINANCIAL PRODUCTS EUROPE, SOCIETE GENERALE and UBS EUROPE SE.

■ Amundi Funds Volatility Euro

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|----------------------------|--------|---------------|----------|------------------------|-------------------------|
| DJ EURO STOXX 50 EUR /PUT | 3,800 | 16/07/21 | EUR | -1,230 | 3,949,280.31 |
| DJ EURO STOXX 50 EUR /CALL | 4,200 | 16/07/21 | EUR | -615 | -2,099,617.38 |
| DJ EURO STOXX 50 EUR /PUT | 3,900 | 16/07/21 | EUR | -1,230 | 7,148,697.27 |
| DJ EURO STOXX 50 EUR /PUT | 3,900 | 20/08/21 | EUR | -635 | 7,347,725.09 |
| DJ EURO STOXX 50 EUR /CALL | 4,150 | 20/08/21 | EUR | -635 | -5,352,363.73 |
| DJ EURO STOXX 50 EUR /PUT | 3,400 | 17/09/21 | EUR | -3,000 | 8,535,030.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,700 | 17/09/21 | EUR | -1,175 | 7,497,617.43 |
| DJ EURO STOXX 50 EUR /CALL | 3,000 | 17/12/21 | EUR | -3,400 | -138,186,200.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,900 | 17/12/21 | EUR | -2,293 | 34,109,150.03 |
| DJ EURO STOXX 50 EUR /PUT | 3,000 | 17/06/22 | EUR | -4,225 | 18,888,834.25 |
| | | | | Total : | -58,161,846.73 |

As at 30 June 2021, the net unrealised depreciation on short options amounted to EUR 36,678,370.00.

The broker of these short options is CACEIS.

The broker of the long options is CACEIS.

■ Amundi Funds Volatility World

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in USD |
|----------------------------|--------|---------------|----------|------------------------|-------------------------|
| DJ EURO STOXX 50 EUR /PUT | 3,800 | 16/07/21 | EUR | -1,635 | 6,225,563.61 |
| DJ EURO STOXX 50 EUR /CALL | 4,200 | 16/07/21 | EUR | -820 | -3,319,915.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,900 | 16/07/21 | EUR | -1,635 | 11,269,058.17 |
| DJ EURO STOXX 50 EUR /PUT | 3,900 | 20/08/21 | EUR | -795 | 10,909,236.86 |
| DJ EURO STOXX 50 EUR /CALL | 4,150 | 20/08/21 | EUR | -795 | -7,946,705.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,400 | 17/09/21 | EUR | -2,715 | 9,160,131.33 |
| DJ EURO STOXX 50 EUR /PUT | 3,700 | 17/09/21 | EUR | -1,580 | 11,956,128.27 |
| DJ EURO STOXX 50 EUR /PUT | 3,000 | 17/12/21 | EUR | -1,798 | 5,199,657.82 |
| DJ EURO STOXX 50 EUR /CALL | 3,000 | 17/12/21 | EUR | -90 | -4,337,868.03 |
| DJ EURO STOXX 50 EUR /PUT | 3,900 | 17/12/21 | EUR | -2,945 | 51,951,753.52 |
| DJ EURO STOXX 50 EUR /PUT | 3,000 | 17/06/22 | EUR | -4,210 | 22,320,740.96 |
| NIKKEI 225 /CALL | 29,000 | 09/07/21 | JPY | -231 | -21,572,245.03 |
| NIKKEI 225 /CALL | 29,000 | 13/08/21 | JPY | -220 | -25,224,688.63 |
| NIKKEI 225 /CALL | 29,000 | 10/09/21 | JPY | -110 | -13,211,573.34 |
| NIKKEI 225 /PUT | 24,000 | 10/12/21 | JPY | -660 | 22,085,869.91 |
| NIKKEI 225 /PUT | 27,000 | 10/12/21 | JPY | -165 | 13,183,038.63 |
| NIKKEI 225 /PUT | 20,000 | 10/06/22 | JPY | -1,100 | 22,542,425.36 |
| RUSSELL 2000 INDEX /PUT | 2,200 | 17/06/22 | USD | -320 | 27,652,650.43 |
| S&P 500 INDEX /PUT | 4,000 | 16/07/21 | USD | -184 | 3,953,700.00 |
| S&P 500 INDEX /CALL | 4,250 | 16/07/21 | USD | -92 | -27,517,752.00 |
| S&P 500 INDEX /PUT | 3,900 | 16/07/21 | USD | -184 | 2,372,220.00 |
| S&P 500 INDEX /CALL | 3,400 | 17/12/21 | USD | -10 | -4,297,500.00 |
| S&P 500 INDEX /PUT | 3,400 | 17/12/21 | USD | -61 | 2,516,616.00 |
| S&P 500 INDEX /PUT | 3,000 | 17/12/21 | USD | -206 | 4,072,311.00 |
| S&P 500 INDEX /PUT | 4,100 | 17/12/21 | USD | -130 | 19,106,685.00 |
| | | | | Total : | 139,049,539.84 |

As at 30 June 2021, the net unrealised depreciation on short options amounted to USD 3,315,104.85.

The broker of these short options is CACEIS.

The broker of the long options is CACEIS.

■ Amundi Funds Protect 90

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|------------------------|--------|---------------|----------|------------------------|-------------------------|
| EURO STOXX BANKS /CALL | 110 | 17/09/21 | EUR | -2,600 | -1,033,468.80 |
| Total : | | | | | -1,033,468.80 |

As at 30 June 2021, the unrealised appreciation on short option amounted to EUR 102,912.50.

The broker of this short option is CACEIS.

The broker of the long options is CACEIS.

FUTURES-STYLE OPTIONS CONTRACTS

■ Amundi Funds Euro Aggregate Bond

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in EUR |
|------------------------|--------|---------------|----------|-------------------|-------------------------|
| EURO BUXL COMDTY /CALL | 213.00 | 27/08/21 | EUR | 850 | - |
| EURO BUXL COMDTY /CALL | 216.00 | 27/08/21 | EUR | -850 | -11,689,472.00 |
| Total : | | | | | -11,689,472.00 |

As at 30 June 2021, the unrealised depreciation on short option amounted to EUR 51,000.00.

As at 30 June 2021, the unrealised appreciation on long option amounted to EUR 76,500.00.

The broker of this short option is CACEIS.

The broker of the long option is CACEIS.

■ Amundi Funds Euro Government Bond

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in EUR |
|------------------------|--------|---------------|----------|-------------------|-------------------------|
| EURO BUXL COMDTY /CALL | 213.00 | 27/08/21 | EUR | 450 | - |
| EURO BUXL COMDTY /CALL | 216.00 | 27/08/21 | EUR | -450 | -6,188,544.00 |
| Total : | | | | | -6,188,544.00 |

As at 30 June 2021, the unrealised depreciation on short option amounted to EUR 27,000.00.

As at 30 June 2021, the unrealised appreciation on long option amounted to EUR 40,500.00.

The broker of this short option is CACEIS.

The broker of the long option is CACEIS.

■ Amundi Funds Euro Inflation Bond

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in EUR |
|------------------------|--------|---------------|----------|-------------------|-------------------------|
| EURO BUXL COMDTY /CALL | 213.00 | 27/08/21 | EUR | 200 | - |
| EURO BUXL COMDTY /CALL | 216.00 | 27/08/21 | EUR | -200 | -2,750,464.00 |
| Total : | | | | | -2,750,464.00 |

As at 30 June 2021, the unrealised depreciation on short option amounted to EUR 12,000.00.

As at 30 June 2021, the unrealised appreciation on long option amounted to EUR 18,000.00.

The broker of this short option is CACEIS.

The broker of the long option is CACEIS.

■ Amundi Funds Global Aggregate Bond

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in USD |
|------------------------|--------|---------------|----------|-------------------|-------------------------|
| EURO BUND FUTURE /CALL | 173.00 | 23/07/21 | EUR | -500 | -41,349,036.20 |
| EURO BUXL COMDTY /PUT | 200.00 | 23/07/21 | EUR | -59 | 3,551,737.48 |
| EURO BUXL COMDTY /PUT | 196.00 | 23/07/21 | EUR | -82 | 1,710,992.99 |
| Total : | | | | | -36,086,305.73 |

As at 30 June 2021, the net unrealised appreciation on short options amounted to USD 121,175.27.

The broker of these short options is CACEIS.

■ Amundi Funds Global Bond

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in USD |
|------------------------|--------|---------------|----------|-------------------|-------------------------|
| EURO BUND FUTURE /CALL | 173.00 | 23/07/21 | EUR | -35 | -2,894,432.53 |
| EURO BUXL COMDTY /PUT | 200.00 | 23/07/21 | EUR | -8 | 481,591.52 |
| EURO BUXL COMDTY /PUT | 196.00 | 23/07/21 | EUR | -5 | 104,328.84 |
| | | | | Total : | -2,308,512.17 |

As at 30 June 2021, the net unrealised appreciation on short options amounted to USD 10,293.62.
The broker of these short options is CACEIS.

■ Amundi Funds Global Inflation Bond

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in EUR |
|------------------------|--------|---------------|----------|-------------------|-------------------------|
| EURO BUXL COMDTY /CALL | 213.00 | 27/08/21 | EUR | 400 | - |
| EURO BUXL COMDTY /CALL | 216.00 | 27/08/21 | EUR | -400 | -5,500,928.00 |
| | | | | Total : | -5,500,928.00 |

As at 30 June 2021, the unrealised depreciation on short option amounted to EUR 24,000.00.

As at 30 June 2021, the unrealised appreciation on long option amounted to EUR 36,000.00.

The broker of this short option is CACEIS.

The broker of the long option is CACEIS.

■ Amundi Funds Absolute Return Multi-Strategy

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in EUR |
|------------------------|--------|---------------|----------|-------------------|-------------------------|
| EURO - BOBL /PUT | 133.00 | 23/07/21 | EUR | 465 | - |
| EURO - BOBL /CALL | 134.00 | 23/07/21 | EUR | 500 | - |
| EURO - BOBL /PUT | 133.75 | 23/07/21 | EUR | -500 | 12,543,025.00 |
| EURO - BOBL /PUT | 133.75 | 27/08/21 | EUR | -350 | -46,952,500.00 |
| EURO BTP FUTURE /PUT | 148.00 | 23/07/21 | EUR | -150 | -22,711,500.00 |
| EURO BTP FUTURE /PUT | 147.00 | 23/07/21 | EUR | -150 | -22,711,500.00 |
| EURO BTP FUTURE /PUT | 149.00 | 23/07/21 | EUR | 300 | - |
| EURO BUND FUTURE /CALL | 174.00 | 27/08/21 | EUR | -550 | -28,290,779.00 |
| EURO BUND FUTURE /PUT | 165.50 | 27/08/21 | EUR | -199 | 755,686.58 |
| EURO BUND FUTURE /PUT | 166.50 | 27/08/21 | EUR | -199 | -34,349,390.00 |
| EURO BUND FUTURE /CALL | 172.00 | 27/08/21 | EUR | 549 | - |
| EURO BUND FUTURE /CALL | 174.50 | 27/08/21 | EUR | -199 | -8,243,853.60 |
| EURO BUND FUTURE /PUT | 170.50 | 27/08/21 | EUR | 200 | - |
| EURO BUND FUTURE /PUT | 169.00 | 27/08/21 | EUR | -350 | 6,947,552.50 |
| VSTOXX INDEX /PUT | 19 | 21/07/21 | EUR | 970 | - |
| VSTOXX INDEX /PUT | 17.50 | 21/07/21 | EUR | -1,940 | 1,418,203.98 |
| | | | | Total : | -141,595,054.54 |

As at 30 June 2021, the net unrealised appreciation on short options amounted to EUR 267,510.00.

As at 30 June 2021, the net unrealised depreciation on long options amounted to EUR 271,380.00.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Argo Bond

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in EUR |
|-----------------------|--------|---------------|----------|-------------------|-------------------------|
| EURO BUND FUTURE /PUT | 171.00 | 27/08/21 | EUR | 258 | - |
| | | | | Total : | - |

As at 30 June 2021, the unrealised depreciation on long option amounted to EUR 56,760.00.

The broker of the long option is CACEIS.

■ Amundi Funds Argo Bond Dynamic

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in USD |
|-----------------------|--------|---------------|----------|-------------------|-------------------------|
| EURO BUND FUTURE /PUT | 171.00 | 27/08/21 | EUR | 41 | - |
| Total : | | | | | - |

As at 30 June 2021, the unrealised depreciation on long option amounted to USD 10,696.82.
The broker of the long option is CACEIS.

■ Amundi Funds Global Macro Bonds & Currencies

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in EUR |
|-----------------------|--------|---------------|----------|-------------------|-------------------------|
| EURO BUND FUTURE /PUT | 171.00 | 27/08/21 | EUR | 52 | - |
| Total : | | | | | - |

As at 30 June 2021, the unrealised depreciation on long option amounted to EUR 11,440.00.
The broker of the long option is CACEIS.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in EUR |
|-----------------------|--------|---------------|----------|-------------------|-------------------------|
| EURO BUND FUTURE /PUT | 171.00 | 27/08/21 | EUR | 66 | - |
| Total : | | | | | - |

As at 30 June 2021, the unrealised depreciation on long option amounted to EUR 14,520.00.
The broker of the long option is CACEIS.

■ Amundi Funds Multi-Strategy Growth

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in EUR |
|------------------------|--------|---------------|----------|-------------------|-------------------------|
| EURO - BOBL /PUT | 133.00 | 23/07/21 | EUR | 483 | - |
| EURO - BOBL /CALL | 134.00 | 23/07/21 | EUR | 537 | - |
| EURO - BOBL /PUT | 133.75 | 23/07/21 | EUR | -537 | 13,471,208.85 |
| EURO - BOBL /PUT | 133.75 | 27/08/21 | EUR | -358 | -48,025,700.00 |
| EURO BTP FUTURE /PUT | 148.00 | 23/07/21 | EUR | -153 | -23,165,730.00 |
| EURO BTP FUTURE /PUT | 147.00 | 23/07/21 | EUR | -153 | -23,165,730.00 |
| EURO BTP FUTURE /PUT | 149.00 | 23/07/21 | EUR | 306 | - |
| EURO BUND FUTURE /CALL | 174.00 | 27/08/21 | EUR | -550 | -28,290,779.00 |
| EURO BUND FUTURE /PUT | 165.50 | 27/08/21 | EUR | -209 | 793,660.78 |
| EURO BUND FUTURE /PUT | 166.50 | 27/08/21 | EUR | -209 | -36,075,490.00 |
| EURO BUND FUTURE /CALL | 172.00 | 27/08/21 | EUR | 559 | - |
| EURO BUND FUTURE /CALL | 174.50 | 27/08/21 | EUR | -209 | -8,658,117.60 |
| EURO BUND FUTURE /PUT | 170.50 | 27/08/21 | EUR | 200 | - |
| EURO BUND FUTURE /PUT | 169.00 | 27/08/21 | EUR | -350 | 6,947,552.50 |
| VSTOXX INDEX /PUT | 19 | 21/07/21 | EUR | 1,042 | - |
| VSTOXX INDEX /PUT | 17.50 | 21/07/21 | EUR | -2,084 | 1,523,472.73 |
| Total : | | | | | -144,645,651.74 |

As at 30 June 2021, the net unrealised appreciation on short options amounted to EUR 275,080.00.

As at 30 June 2021, the net unrealised depreciation on long options amounted to EUR 273,945.00.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

20 SWAPS

INTEREST RATE SWAPS

The Fund has concluded Interest rate swap contracts in which the counterparties exchange respective engagements for the payment or receipt of interest on a specific nominal reference amount. These amounts are calculated and booked for every time the NAV is calculated. The interests receivable are included in the item "Interest receivable" of the Statement of Net Assets and the interests payable are included in the item "Other liabilities" of the Statement of Net Assets.

■ Amundi Funds Strategic Bond

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|-----------------|---------------------|----------------------------------------------|
| 28,000,000.00 | USD | 08/05/28 | 2.9650% | USD LIBOR 3M | -2,803,868.85 |
| 28,000,000.00 | USD | 02/05/28 | 2.9810% | USD LIBOR 3M | -2,825,549.42 |
| 186,000,000.00 | MXN | 19/10/21 | MXN TIIE 28D | 6.6150% | 44,990.18 |
| Total : | | | | | -5,584,428.09 |

The counterparties of these Interest Rate Swaps are GOLDMAN SACHS BANK EUROPE SE and MORGAN STANLEY IC.

■ Amundi Funds Global Aggregate Bond

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in USD |
|------------------|----------|---------------|-----------------------|---------------------|----------------------------------------------|
| 6,150,000,000.00 | CNY | 15/09/26 | CNY SWAP HKSH 7D DEPO | 2.5000% | -12,376,842.02 |
| 200,000,000.00 | PLN | 15/09/31 | 1.8580% | PLN WIBOR 6M | -136,298.70 |
| 100,000,000.00 | PLN | 15/09/31 | 1.9140% | PLN WIBOR 6M | -202,870.99 |
| Total : | | | | | -12,716,011.71 |

The counterparty of these Interest Rate Swaps is BNP PARIBAS LONDRES CLEARING.

■ Amundi Funds Global Bond

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in USD |
|----------------|----------|---------------|-----------------------|---------------------|----------------------------------------------|
| 155,000,000.00 | CNY | 15/09/26 | CNY SWAP HKSH 7D DEPO | 2.5000% | -311,935.08 |
| 45,000,000.00 | CNY | 15/09/26 | CNY SWAP HKSH 7D DEPO | 2.5000% | -90,561.81 |
| 9,000,000.00 | PLN | 15/09/31 | 1.8565% | PLN WIBOR 6M | -5,808.67 |
| 3,000,000.00 | PLN | 15/09/31 | 1.9125% | PLN WIBOR 6M | -5,977.87 |
| Total : | | | | | -414,283.43 |

The counterparties of these Interest Rate Swaps are BOFA SECURITIES EUROPE SA FRANCE and GOLDMAN SACHS BANK EUROPE SE..

■ Amundi Funds Global Corporate Bond

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in USD |
|----------------|----------|---------------|-----------------|---------------------|----------------------------------------------|
| 20,000,000.00 | EUR | 04/04/24 | EUR EURIBOR 6M | 0.0220% | 280,851.63 |
| 5,000,000.00 | EUR | 01/07/28 | -0.0850% | 0.8470% | 15,621.87 |
| Total : | | | | | 296,473.50 |

The counterparties of these Interest Rate Swaps are GOLDMAN SACHS BANK EUROPE SE and HSBC FRANCE.

■ Amundi Funds Emerging Markets Blended Bond

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|-----------------------|---------------------|----------------------------------------------|
| 130,000,000.00 | PLN | 13/01/30 | 2.0075% | PLN WIBOR 6M | -679,041.19 |
| 130,000,000.00 | PLN | 14/01/30 | 1.9950% | PLN WIBOR 6M | -650,160.61 |
| 550,000,000.00 | CNY | 22/06/22 | CNY SWAP HKSH 7D DEPO | 2.0860% | -249,427.47 |
| 920,000,000.00 | ZAR | 29/07/24 | ZAR JIBAR 3M | 5.4500% | -370,564.51 |
| 228,233,390.00 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 3.9000% | -1,186,109.43 |

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|--------------------|----------|---------------|-----------------------|------------------------|----------------------------------------------------|
| 338,821,947.00 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 3.7600% | -1,937,459.11 |
| 400,000,000.00 | ZAR | 13/08/25 | ZAR JIBAR 3M | 5.0200% | -576,304.39 |
| 1,000,000,000.00 | ZAR | 15/08/22 | 3.6500% | ZAR JIBAR 3M | 395,877.33 |
| 228,522,272.45 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 3.9800% | -1,177,156.81 |
| 226,473,148.00 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 4.4425% | -806,164.87 |
| 226,046,092.09 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 4.5700% | -835,048.72 |
| 920,000,000.00 | ZAR | 29/07/24 | 5.4500% | ZAR JIBAR 3M | 370,564.51 |
| 226,422,499.40 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 4.5920% | -879,999.64 |
| 271,046,255.90 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 4.9250% | -702,190.45 |
| 1,200,000,000.00 | ZAR | 25/11/22 | 3.6200% | ZAR JIBAR 3M | 781,587.75 |
| 510,000,000.00 | ZAR | 25/11/25 | ZAR JIBAR 3M | 4.9025% | -1,046,611.12 |
| 305,000,000.00 | ZAR | 02/12/30 | ZAR JIBAR 3M | 6.9600% | -385,572.66 |
| 1,400,000,000.00 | ZAR | 02/12/22 | 3.8800% | ZAR JIBAR 3M | 640,285.20 |
| 503,523,717.87 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 4.3800% | -2,330,581.55 |
| 255,825,345.00 | BRL | 02/01/24 | BRL MONEY MARKET CDI | 5.3800% | -1,640,223.99 |
| 200,000,000.00 | CNY | 15/12/25 | CNY SWAP HKSH 7D DEPO | 2.8000% | 75,594.34 |
| 301,667,348.17 | BRL | 02/01/24 | BRL MONEY MARKET CDI | 5.1200% | -2,398,119.20 |
| 284,393,700.81 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 4.4500% | -1,341,699.45 |
| 282,382,012.00 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 4.8550% | -988,689.69 |
| 282,554,362.37 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 4.8225% | -1,018,004.89 |
| 282,091,544.00 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 4.9200% | -935,700.29 |
| 500,000,000.00 | ZAR | 20/01/26 | ZAR JIBAR 3M | 4.8010% | -1,246,144.95 |
| 141,260,307.00 | BRL | 02/01/25 | BRL MONEY MARKET CDI | 6.3500% | -923,251.30 |
| 80,000,000.00 | PLN | 29/01/31 | 1.1850% | PLN WIBOR 6M | 901,190.60 |
| 300,000,000.00 | ZAR | 29/01/31 | ZAR JIBAR 3M | 6.7360% | -706,071.72 |
| 1,400,000,000.00 | ZAR | 29/01/23 | 3.8600% | ZAR JIBAR 3M | 853,803.00 |
| 500,000,000.00 | ZAR | 08/02/26 | ZAR JIBAR 3M | 5.0200% | -1,022,316.07 |
| 3,400,000,000.00 | CZK | 10/02/23 | 0.9250% | CZK PRIBOR 6M | 927,514.62 |
| 1,400,000,000.00 | CZK | 10/02/26 | CZK PRIBOR 6M | 1.3125% | -1,422,242.72 |
| 130,000,000.00 | PLN | 19/02/31 | 1.5375% | PLN WIBOR 6M | 570,752.22 |
| 304,408,411.23 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 5.2800% | -837,167.26 |
| 218,831,767.99 | BRL | 01/02/24 | 7.0100% | BRL MONEY MARKET CDI | 81,213.63 |
| 218,831,767.99 | BRL | 02/01/24 | BRL MONEY MARKET CDI | 7.0100% | -81,213.63 |
| 125,000,000.00 | PLN | 11/03/31 | 1.7575% | PLN WIBOR 6M | 1,890.11 |
| 220,307,935.34 | BRL | 02/01/24 | BRL MONEY MARKET CDI | 6.8150% | -314,930.36 |
| 227,511,231.00 | BRL | 02/01/23 | BRL MONEY MARKET CDI | 4.0800% | -1,044,845.84 |
| 440,448,464.00 | BRL | 02/01/24 | BRL MONEY MARKET CDI | 6.8900% | -568,001.64 |
| 1,800,000,000.00 | ZAR | 23/03/23 | 4.7000% | ZAR JIBAR 3M | -151,040.61 |
| 1,800,000,000.00 | ZAR | 25/03/23 | 4.5500% | ZAR JIBAR 3M | 120,649.16 |
| 550,000,000,000.00 | COP | 26/03/23 | 2.7450% | COP DEPOSIT OVERNIGHT | 1,813,643.77 |
| 2,200,000,000.00 | CZK | 28/04/24 | 1.3550% | CZK PRIBOR 6M | 843,789.50 |
| 415,678,191.94 | BRL | 02/01/24 | BRL MONEY MARKET CDI | 7.4350% | -48,236.80 |
| 80,000,000.00 | PLN | 15/06/31 | 1.6800% | PLN WIBOR 6M | 164,848.21 |
| 550,000,000,000.00 | COP | 26/03/23 | COP DEPOSIT OVERNIGHT | 2.7450% | -1,813,643.77 |
| 665,000,000.00 | ZAR | 25/06/31 | ZAR JIBAR 3M | 7.3100% | -193,844.54 |
| 2,600,000,000.00 | ZAR | 25/06/23 | 4.5100% | ZAR JIBAR 3M | 696,749.16 |
| 665,000,000.00 | ZAR | 28/06/31 | ZAR JIBAR 3M | 7.4050% | 70,489.04 |
| 2,600,000,000.00 | ZAR | 28/06/23 | 4.6500% | ZAR JIBAR 3M | 297,980.01 |
| Total : | | | | | -22,899,359.09 |

The counterparty of these Interest Rate Swaps is MORGAN STANLEY IC.

■ Amundi Funds Euro Multi-Asset Target Income

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|-------------------------------|------------------------|----------------------------------------------------|
| 5,500,000.00 | GBP | 08/02/49 | 1.5380% | GBP LIBOR 6M | -688,720.47 |
| 9,700,000.00 | GBP | 25/06/29 | 1.0200% | GBP LIBOR 6M | -122,321.79 |
| 4,500,000.00 | GBP | 13/02/49 | 1.4870% | GBP LIBOR 6M | -497,637.09 |
| 6,400,000.00 | GBP | 29/05/28 | 1.5650% | GBP LIBOR 6M | -375,654.21 |
| 15,500,000.00 | GBP | 26/07/49 | GBP LIBOR 6M | 1.0865% | -74,896.62 |
| 129,000,000.00 | CNY | 26/10/25 | CNY SWAP HKSH 7D DEPO | 2.6425% | -56,247.11 |
| 315,550,000.00 | CNY | 06/01/26 | CNY SWAP HKSH 7D DEPO | 2.6500% | -146,940.20 |
| 80,000,000.00 | CNY | 07/01/26 | CNY SWAP HKSH 7D DEPO | 2.6175% | -51,705.46 |
| 72,400,000.00 | GBP | 12/02/23 | GBP OVERNIGHT COMPOUNDED RATE | 0.0235% | -171,479.21 |
| 890,000,000.00 | JPY | 11/03/51 | 0.5640% | JPY LIBOR 6M | -121,853.20 |
| Total : | | | | | -2,307,455.36 |

The counterparties of these Interest Rate Swaps are BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, NOMURA FINANCIAL PRODUCTS EUROPE and UBS EUROPE SE.

■ Amundi Funds Global Multi-Asset

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|-----------------------|---------------------|----------------------------------------------|
| 40,000,000.00 | ZAR | 22/03/28 | ZAR JIBAR 3M | 7.5750% | 130,371.93 |
| 5,000,000.00 | GBP | 26/10/26 | 1.1085% | GBP LIBOR 6M | -117,258.10 |
| 23,000,000.00 | CNY | 12/11/25 | CNY SWAP HKSH 7D DEPO | 2.6750% | -6,408.76 |
| 8,000,000.00 | CNY | 26/03/26 | CNY SWAP HKSH 7D DEPO | 2.7975% | 2,485.55 |
| Total : | | | | | 9,190.62 |

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG and UBS EUROPE SE.

■ Amundi Funds Global Multi-Asset Conservative

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|-----------------------|---------------------|----------------------------------------------|
| 100,000,000.00 | ZAR | 22/03/28 | ZAR JIBAR 3M | 7.5750% | 325,929.84 |
| 5,000,000.00 | GBP | 26/10/26 | 1.1085% | GBP LIBOR 6M | -117,258.10 |
| 3,000,000.00 | GBP | 22/06/27 | 1.1000% | GBP LIBOR 6M | -67,946.33 |
| 110,000,000.00 | CNY | 12/11/25 | CNY SWAP HKSH 7D DEPO | 2.6750% | -30,650.59 |
| 100,000,000.00 | CNY | 26/03/26 | CNY SWAP HKSH 7D DEPO | 2.7975% | 30,923.95 |
| 150,000,000.00 | CNY | 02/06/26 | CNY SWAP HKSH 7D DEPO | 2.7470% | -5,117.23 |
| Total : | | | | | 135,881.54 |

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, MORGAN STANLEY BANK AG GERMANY and UBS EUROPE SE.

■ Amundi Funds Global Multi-Asset Target Income

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in USD |
|----------------|----------|---------------|-------------------------------|---------------------|----------------------------------------------|
| 3,000,000.00 | GBP | 29/04/49 | GBP LIBOR 6M | 1.4830% | 391,796.27 |
| 10,150,000.00 | GBP | 01/11/26 | 1.0000% | GBP LIBOR 6M | -201,883.01 |
| 6,100,000.00 | GBP | 18/07/22 | 0.9000% | GBP LIBOR 6M | -64,857.25 |
| 700,000.00 | GBP | 24/04/48 | 1.7055% | GBP LIBOR 6M | -139,956.16 |
| 42,900,000.00 | CNY | 26/10/25 | CNY SWAP HKSH 7D DEPO | 2.6425% | -22,182.79 |
| 130,500,000.00 | CNY | 06/01/26 | CNY SWAP HKSH 7D DEPO | 2.6500% | -72,854.92 |
| 34,000,000.00 | CNY | 07/01/26 | CNY SWAP HKSH 7D DEPO | 2.6175% | -25,988.90 |
| 42,200,000.00 | GBP | 12/02/23 | GBP OVERNIGHT COMPOUNDED RATE | 0.0238% | -121,504.90 |
| 445,000,000.00 | JPY | 11/03/51 | 0.5530% | JPY LIBOR 6M | -59,663.42 |
| 20,000,000.00 | CNY | 17/03/26 | CNY SWAP HKSH 7D DEPO | 2.8980% | 21,237.62 |
| 20,000,000.00 | CNY | 26/04/26 | CNY SWAP HKSH 7D DEPO | 2.7530% | 712.57 |
| 23,000,000.00 | CNY | 09/06/26 | CNY SWAP HKSH 7D DEPO | 2.8200% | 10,904.83 |
| Total : | | | | | -284,240.06 |

The counterparties of these Interest Rate Swaps are CREDIT AGRICOLE CIB, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY IC and UBS EUROPE SE.

■ Amundi Funds Real Assets Target Income

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in USD |
|----------------|----------|---------------|-------------------------------|---------------------|----------------------------------------------|
| 16,000,000.00 | CAD | 08/12/22 | CAD CDOR 3M | 0.5625% | -25,095.30 |
| 20,500,000.00 | GBP | 09/04/23 | GBP OVERNIGHT COMPOUNDED RATE | 0.1140% | -28,366.72 |
| Total : | | | | | -53,462.02 |

The counterparty of these Interest Rate Swaps is BOFA SECURITIES EUROPE SA FIC.

■ Amundi Funds Absolute Return Multi-Strategy

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|-------------------|----------|---------------|------------------------------|------------------------|----------------------------------------------------|
| 143,000,000.00 | USD | 20/12/21 | 2.7305% | USD LIBOR 3M | -1,472,047.07 |
| 21,000,000.00 | USD | 21/02/29 | 2.6900% | USD LIBOR 3M | -1,878,435.85 |
| 30,900,000.00 | SGD | 20/03/24 | SGD SIBOR 6M | 1.9850% | 680,719.84 |
| 26,400,000.00 | GBP | 30/05/24 | 0.9860% | GBP LIBOR 6M | -434,524.47 |
| 176,000,000.00 | SEK | 19/03/29 | 0.9290% | SEK STIBOR 3M | -402,695.22 |
| 230,000,000.00 | MXN | 21/05/29 | MXN TIIE 28D | 8.1000% | 732,052.07 |
| 2,100,000.00 | CHF | 02/09/31 | 2.0000% | CHF LIBOR 6M | -232,553.67 |
| 6,000,000.00 | NOK | 15/01/25 | NOK OIBOR 6M | 1.7500% | 8,632.54 |
| 6,300,000.00 | EUR | 15/05/34 | 1.8370% | EUR EURIBOR 6M | -253,665.99 |
| 3,700,000.00 | USD | 05/06/30 | 3.2700% | USD LIBOR 3M | -207,164.17 |
| 6,800,000.00 | GBP | 18/09/25 | 2.3650% | GBP LIBOR 6M | -573,114.87 |
| 3,000,000.00 | USD | 05/06/22 | USD LIBOR 3M | 2.7300% | 60,253.50 |
| 1,000,000.00 | GBP | 13/10/25 | GBP LIBOR 6M | 1.8270% | 58,632.55 |
| 1,500,000.00 | GBP | 04/01/46 | 2.1225% | GBP LIBOR 6M | -394,410.82 |
| 3,600,000.00 | CHF | 08/10/35 | 1.2200% | CHF LIBOR 6M | -236,919.15 |
| 630,000.00 | USD | 15/10/25 | USD LIBOR 3M | 2.0240% | 27,003.33 |
| 21,000,000.00 | USD | 07/02/52 | 2.6550% | USD LIBOR 3M | -492,019.62 |
| 41,000,000.00 | USD | 18/10/23 | USD LIBOR 3M | 2.1650% | 1,402,299.91 |
| 3,500,000.00 | USD | 24/09/48 | 1.9650% | USD LIBOR 3M | -141,215.78 |
| 11,000,000.00 | USD | 13/01/32 | 2.6795% | USD LIBOR 3M | -1,005,508.13 |
| 4,500,000.00 | USD | 14/01/49 | 2.5700% | USD LIBOR 3M | -707,328.77 |
| 15,000,000.00 | SGD | 03/03/27 | SGD SIBOR 6M | 2.5900% | 754,465.59 |
| 22,000,000.00 | USD | 18/10/28 | 2.3705% | USD LIBOR 3M | -1,500,306.44 |
| 340,000,000.00 | NOK | 19/10/27 | 2.4000% | NOK OIBOR 6M | -1,078,666.50 |
| 100,000,000.00 | USD | 14/03/24 | 2.9300% | USD LIBOR 3M | -3,882,091.05 |
| 16,000,000.00 | USD | 21/12/27 | 2.4117% | USD LIBOR 3M | -1,084,051.45 |
| 1,500,000.00 | NZD | 05/07/22 | NZD BBR 3M | 3.8825% | 30,162.29 |
| 2,000,000.00 | USD | 14/05/25 | 4.0270% | USD LIBOR 3M | -212,427.46 |
| 370,000,000.00 | JPY | 26/03/24 | 1.2740% | JPY LIBOR 6M | -100,133.76 |
| 1,100,000,000.00 | JPY | 26/07/28 | 0.3500% | JPY LIBOR 6M | -194,790.84 |
| 1,100,000,000.00 | JPY | 27/07/28 | 0.3350% | JPY LIBOR 6M | -185,971.87 |
| 51,000,000.00 | SAR | 23/05/22 | 3.6100% | SAR IBOR 3M | -278,031.52 |
| 400,000.00 | CAD | 12/03/45 | CAD CDOR 3M | 2.5200% | 14,172.29 |
| 121,000,000.00 | CNY | 09/01/23 | CNY SWAP HKSH 7D DEPO | 3.9625% | 347,661.36 |
| 240,000,000.00 | CNY | 16/04/23 | CNY SWAP HKSH 7D DEPO | 3.6830% | 640,844.43 |
| 171,100,000.00 | NOK | 17/06/24 | 1.7371% | NOK OIBOR 6M | -257,366.31 |
| 6,700,000.00 | GBP | 26/08/25 | 2.3800% | GBP LIBOR 6M | -367,586.44 |
| 1,900,000.00 | GBP | 24/05/26 | 2.4880% | GBP LIBOR 6M | -192,871.60 |
| 15,500,000.00 | USD | 01/09/21 | USD LIBOR 3M | 1.1950% | 23,380.18 |
| 27,000,000.00 | EUR | 23/01/22 | 0.3300% | EUR EURIBOR 6M | -131,589.55 |
| 41,000,000.00 | SEK | 30/01/27 | 1.2775% | SEK STIBOR 3M | -185,577.78 |
| 500,000,000.00 | JPY | 13/11/30 | 1.1720% | JPY LIBOR 6M | -392,756.80 |
| 43,600,000.00 | SEK | 14/05/29 | 0.7845% | SEK STIBOR 3M | -50,072.70 |
| 950,000,000.00 | JPY | 30/06/26 | -0.0600% | JPY LIBOR 6M | 18,659.10 |
| 540,000,000.00 | JPY | 03/06/36 | 0.4120% | JPY LIBOR 6M | -118,958.12 |
| 33,000,000.00 | EUR | 18/10/23 | 0.4550% | EUR EURIBOR 6M | -679,074.21 |
| 3,100,000.00 | EUR | 01/03/25 | 0.4760% | EUR EURIBOR 6M | -94,267.52 |
| 3,100,000.00 | EUR | 25/10/25 | 0.6620% | EUR EURIBOR 6M | -130,034.12 |
| 2,500,000.00 | EUR | 19/07/50 | 0.9300% | EUR EURIBOR 6M | -307,904.03 |
| 16,500,000.00 | EUR | 18/10/28 | EUR EURIBOR 6M | 1.0660% | 1,397,250.25 |
| 27,000,000.00 | AUD | 29/07/29 | 3.0000% | AUD BANK BILL 6M | -2,155,238.61 |
| 90,000,000.00 | SGD | 15/08/22 | SGD SOR 6M | 1.5425% | 778,191.20 |
| 235,000,000.00 | CNY | 04/09/24 | CNY SWAP HKSH 7D DEPO | 2.8300% | 174,457.82 |
| 205,000,000.00 | ZAR | 19/09/29 | ZAR JIBAR 3M | 7.5450% | 430,570.14 |
| 2,605,000,000.00 | INR | 24/09/24 | INR OIS OVERNIGHT COMPOUNDED | 5.0800% | 105,614.21 |
| 171,100,000.00 | NOK | 17/06/24 | NOK OIBOR 6M | 1.7900% | 283,092.33 |
| 38,000,000,000.00 | KRW | 06/11/24 | KRW CERTIF DEPOSIT 3M | 1.3900% | -114,181.54 |
| 191,922,548.29 | BRL | 03/01/22 | BRL MONEY MARKET CDI | 4.8600% | 287,368.55 |
| 1,425,000,000.00 | INR | 06/02/25 | INR OIS OVERNIGHT COMPOUNDED | 5.1855% | 49,246.67 |
| 83,800,000.00 | USD | 11/02/22 | 1.4742% | USD LIBOR 3M | -566,986.74 |
| 111,700,000.00 | CAD | 07/02/22 | CAD CDOR 3M | 1.7575% | 571,725.39 |
| 4,575,000,000.00 | CLP | 12/09/22 | CLP OIS ON COMPOUND AV | 3.3150% | 81,424.70 |
| 2,400,000.00 | GBP | 14/02/51 | 0.8847% | GBP LIBOR 6M | 158,759.44 |
| 3,500,000.00 | USD | 18/02/51 | USD LIBOR 3M | 1.7043% | -39,808.75 |
| 32,000,000.00 | GBP | 30/04/25 | GBP LIBOR 6M | 0.4305% | -246,418.58 |
| 5,800,000.00 | GBP | 29/04/50 | 0.4352% | GBP LIBOR 6M | 1,158,981.69 |
| 5,000,000.00 | EUR | 02/06/70 | -0.1618% | EUR EURIBOR 6M | 1,216,444.44 |

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|-------------------|----------|---------------|-------------------------------|-------------------------------|----------------------------------------------------|
| 17,000,000.00 | EUR | 15/08/29 | -0.0683% | EUR EURIBOR 6M | 70,363.64 |
| 4,500,000.00 | EUR | 26/06/70 | -0.0153% | EUR EURIBOR 6M | 798,913.06 |
| 151,700,000.00 | MXN | 16/07/25 | MXN TIIE 28D | 4.8700% | -383,743.15 |
| 9,400,000.00 | SGD | 23/07/25 | SGD SOR 6M | 0.5180% | -104,535.85 |
| 32,000,000.00 | GBP | 30/04/25 | 0.4305% | GBP LIBOR 6M | 246,418.58 |
| 5,800,000.00 | GBP | 29/04/50 | GBP LIBOR 6M | 0.4352% | -1,158,981.69 |
| 17,000,000.00 | EUR | 15/08/29 | EUR EURIBOR 6M | -0.0683% | -70,363.64 |
| 151,700,000.00 | MXN | 16/07/25 | 4.8700% | MXN TIIE 28D | 383,743.15 |
| 9,400,000.00 | SGD | 23/07/25 | 0.5180% | SGD SOR 6M | 104,535.85 |
| 2,500,000.00 | EUR | 24/09/70 | -0.1148% | EUR EURIBOR 6M | 556,751.14 |
| 138,000,000.00 | SEK | 30/09/30 | 0.3052% | SEK STIBOR 3M | 518,560.48 |
| 10,000,000.00 | EUR | 20/10/50 | -0.0865% | EUR EURIBOR 6M | 1,616,298.33 |
| 10,000,000.00 | EUR | 20/10/50 | EUR OIS | -0.1500% | -1,689,171.42 |
| 39,000,000,000.00 | KRW | 30/10/25 | KRW CERTIF DEPOSIT 3M | 1.2500% | -429,953.81 |
| 6,300,000,000.00 | JPY | 21/01/26 | JPY LIBOR 6M | -0.0365% | -51,416.12 |
| 3,125,000,000.00 | JPY | 21/01/31 | 0.0688% | JPY LIBOR 6M | 13,106.13 |
| 43,000,000.00 | EUR | 29/01/24 | -0.5175% | EUR EURIBOR 6M | 113,249.01 |
| 1,710,000,000.00 | JPY | 04/02/31 | JPY LIBOR 6M | 0.0703% | -6,262.90 |
| 4,900,000.00 | CHF | 15/02/51 | 0.1450% | CHF LIBOR 6M | 182,685.87 |
| 14,400,000.00 | CHF | 16/02/31 | CHF LIBOR 6M | -0.1250% | -153,778.78 |
| 4,900,000.00 | CHF | 17/02/51 | 0.2200% | CHF LIBOR 6M | 86,637.28 |
| 14,400,000.00 | CHF | 17/02/31 | CHF LIBOR 6M | -0.0700% | -83,408.34 |
| 48,650,000,000.00 | KRW | 17/02/23 | KRW CERTIF DEPOSIT 3M | 1.2500% | 25,314.42 |
| 3,100,000.00 | GBP | 22/02/31 | GBP OVERNIGHT COMPOUNDED RATE | 0.5945% | -35,299.64 |
| 6,100,000.00 | GBP | 22/02/26 | 0.2645% | GBP OVERNIGHT COMPOUNDED RATE | 58,340.10 |
| 22,000,000.00 | AUD | 26/02/41 | AUD BANK BILL 6M | 2.2250% | 613,789.83 |
| 21,400,000.00 | AUD | 26/02/31 | 1.7620% | AUD BANK BILL 6M | -281,417.81 |
| 7,500,000.00 | AUD | 26/02/51 | 2.2400% | AUD BANK BILL 6M | -320,757.05 |
| 3,100,000.00 | GBP | 01/03/31 | GBP OVERNIGHT COMPOUNDED RATE | 0.7550% | 18,797.18 |
| 2,300,000,000.00 | JPY | 09/03/36 | 0.3313% | JPY LIBOR 6M | -310,203.58 |
| 7,000,000,000.00 | JPY | 09/03/26 | JPY LIBOR 6M | 0.0263% | 95,533.55 |
| 15,000,000.00 | GBP | 08/03/31 | GBP OVERNIGHT COMPOUNDED RATE | 0.7190% | 30,740.67 |
| 8,000,000.00 | EUR | 12/03/31 | 0.0290% | EUR EURIBOR 6M | 47,787.07 |
| 8,900,000.00 | CHF | 12/03/31 | CHF LIBOR 6M | 0.0010% | 1,445.92 |
| 36,000,000.00 | USD | 19/03/26 | 0.9375% | USD LIBOR 3M | -46,386.47 |
| 18,000,000.00 | USD | 19/03/31 | USD LIBOR 3M | 1.6748% | 367,825.70 |
| 50,000,000.00 | SGD | 28/04/23 | 0.5550% | SGD SOR 6M | -70,971.00 |
| 25,000,000.00 | CAD | 01/06/29 | CAD CDOR 3M | 1.8100% | 113,608.24 |
| 10,000,000.00 | EUR | 29/03/51 | 0.4205% | EUR EURIBOR 6M | 185,077.38 |
| 10,000,000.00 | EUR | 29/03/51 | EUR OIS | 0.3700% | -209,469.74 |
| 8,000,000.00 | EUR | 01/04/31 | 0.0840% | EUR EURIBOR 6M | 7,413.07 |
| 8,900,000.00 | CHF | 01/04/31 | CHF LIBOR 6M | 0.0350% | 26,089.71 |
| 50,000,000.00 | SGD | 28/04/23 | 0.4650% | SGD SOR 6M | -19,641.80 |
| 454,500,000.00 | SEK | 20/04/24 | 0.1010% | SEK STIBOR 3M | 73,109.82 |
| 458,500,000.00 | NOK | 20/04/24 | NOK OIBOR 6M | 1.0425% | -199,655.80 |
| 65,000,000.00 | SGD | 25/04/23 | 0.4060% | SGD SOR 6M | 18,178.07 |
| 24,200,000.00 | NZD | 29/04/31 | NZD BBR 3M | 1.7975% | -86,460.09 |
| 6,200,000.00 | GBP | 10/05/31 | GBP OVERNIGHT COMPOUNDED RATE | 0.7820% | 51,902.43 |
| 6,100,000.00 | GBP | 10/05/26 | 0.4660% | GBP OVERNIGHT COMPOUNDED RATE | -2,487.24 |
| 20,400,000.00 | CAD | 06/05/26 | CAD CDOR 3M | 1.3550% | -47,155.65 |
| 23,000,000.00 | NZD | 10/05/26 | 1.1725% | NZD BBR 3M | 81,819.87 |
| 12,200,000.00 | GBP | 17/05/26 | 0.5250% | GBP OVERNIGHT COMPOUNDED RATE | -37,302.11 |
| 763,000,000.00 | INR | 10/02/26 | 5.1690% | INR OIS OVERNIGHT COMPOUNDED | 71,816.19 |
| 110,400,000.00 | USD | 24/05/26 | USD LIBOR 3M | 1.3870% | 117,149.58 |
| 89,200,000.00 | EUR | 24/05/26 | -0.0225% | EUR EURIBOR 6M | -287,689.33 |
| 38,200,000.00 | PLN | 31/05/26 | 1.5286% | PLN WIBOR 6M | -29,941.89 |
| 14,600,000.00 | CHF | 01/06/31 | 0.0480% | CHF LIBOR 6M | -46,885.20 |
| 23,100,000.00 | SGD | 02/06/31 | SGD SIBOR 6M | 1.5270% | 51,711.38 |
| 16,800,000.00 | NZD | 03/06/31 | 1.9870% | NZD BBR 3M | -102,585.72 |
| 8,500,000.00 | NZD | 03/06/41 | NZD BBR 3M | 2.5325% | 300,157.78 |
| 366,000,000.00 | CNY | 09/06/26 | CNY SWAP HKSH 7D DEPO | 2.8110% | 126,454.47 |
| 1,950,000,000.00 | JPY | 09/06/26 | 0.0063% | JPY LIBOR 6M | -11,091.46 |
| 21,146,000,000.00 | KRW | 09/06/26 | 1.5530% | KRW CERTIF DEPOSIT 3M | 62,380.35 |
| 495,000,000.00 | TWD | 09/06/26 | 0.6650% | TWD TAIBOR 3M | 13,480.72 |
| 75,000,000.00 | GBP | 18/06/24 | GBP OVERNIGHT COMPOUNDED RATE | 0.3605% | -76,963.24 |
| 81,700,000.00 | GBP | 20/06/24 | GBP OVERNIGHT COMPOUNDED RATE | 0.4740% | 128,858.18 |
| 250,000,000.00 | USD | 24/06/24 | USD LIBOR 3M | 0.7168% | -174,782.91 |
| Total : | | | | | -10,635,421.29 |

The counterparties of these Interest Rate Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, CREDIT AGRICOLE CIB, DANSKE BANK A/S, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY IC, MORGAN STANLEY BANK AG GERMANY, NOMURA FINANCIAL PRODUCTS EUROPE and UBS EUROPE SE.

■ Amundi Funds Argo Bond

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|-----------------|---------------------|----------------------------------------------|
| 280,000,000.00 | SEK | 15/04/26 | SEK STIBOR 3M | 0.3120% | -73,442.20 |
| Total : | | | | | -73,442.20 |

The counterparty of this Interest Rate Swap is JP MORGAN AG FRANKFURT.

■ Amundi Funds Global Macro Bonds & Currencies

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|-----------------|---------------------|----------------------------------------------|
| 122,000,000.00 | SEK | 15/04/26 | SEK STIBOR 3M | 0.3120% | -27,231.90 |
| Total : | | | | | -27,231.90 |

The counterparty of this Interest Rate Swap is JP MORGAN AG FRANKFURT.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|-----------------|---------------------|----------------------------------------------|
| 30,000,000.00 | SEK | 15/04/26 | SEK STIBOR 3M | 0.3120% | -6,696.38 |
| Total : | | | | | -6,696.38 |

The counterparty of this Interest Rate Swap is JP MORGAN AG FRANKFURT.

■ Amundi Funds Multi-Strategy Growth

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|-----------------|---------------------|----------------------------------------------|
| 86,000,000.00 | USD | 20/12/21 | 2.7305% | USD LIBOR 3M | -885,287.03 |
| 13,000,000.00 | USD | 21/02/29 | 2.6900% | USD LIBOR 3M | -1,162,841.25 |
| 19,300,000.00 | SGD | 20/03/24 | SGD SIBOR 6M | 1.9850% | 425,174.55 |
| 110,000,000.00 | SEK | 19/03/29 | 0.9290% | SEK STIBOR 3M | -251,684.50 |
| 137,000,000.00 | MXN | 21/05/29 | MXN TIIE 28D | 8.1000% | 436,048.41 |
| 16,000,000.00 | GBP | 30/05/24 | 0.9860% | GBP LIBOR 6M | -263,348.17 |
| 3,000,000.00 | CHF | 02/09/31 | 2.0000% | CHF LIBOR 6M | -332,219.53 |
| 9,000,000.00 | EUR | 15/05/34 | 1.8370% | EUR EURIBOR 6M | -362,379.97 |
| 3,850,000.00 | USD | 05/06/22 | USD LIBOR 3M | 2.7300% | 77,325.32 |
| 500,000.00 | GBP | 13/10/25 | GBP LIBOR 6M | 1.8270% | 29,316.26 |
| 280,000.00 | USD | 15/10/25 | USD LIBOR 3M | 2.0240% | 12,001.47 |
| 2,600,000.00 | GBP | 19/07/21 | GBP LIBOR 6M | 0.5963% | 880.58 |
| 7,000,000.00 | USD | 13/01/32 | 2.6795% | USD LIBOR 3M | -639,868.79 |
| 10,000,000.00 | SGD | 31/01/27 | 2.7400% | SGD SOR 6M | -549,182.42 |
| 14,800,000.00 | USD | 18/10/28 | 2.3705% | USD LIBOR 3M | -1,009,297.07 |
| 10,500,000.00 | USD | 21/12/27 | 2.4117% | USD LIBOR 3M | -711,408.78 |
| 66,000,000.00 | USD | 14/03/24 | 2.9300% | USD LIBOR 3M | -2,562,180.10 |
| 1,600,000.00 | NZD | 05/07/22 | NZD BBR 3M | 3.8825% | 32,173.11 |
| 2,000,000.00 | USD | 14/05/25 | 4.0270% | USD LIBOR 3M | -212,427.75 |
| 26,000,000.00 | SAR | 23/05/22 | 3.6100% | SAR IBOR 3M | -141,741.57 |
| 8,700,000.00 | NOK | 15/01/25 | NOK OIBOR 6M | 1.7500% | 12,517.19 |
| 4,800,000.00 | USD | 05/06/30 | 3.2700% | USD LIBOR 3M | -268,753.52 |
| 6,300,000.00 | GBP | 18/09/25 | 2.3650% | GBP LIBOR 6M | -530,974.06 |
| 3,100,000.00 | CHF | 08/10/35 | 1.2200% | CHF LIBOR 6M | -204,013.69 |
| 850,000.00 | GBP | 04/01/46 | 2.1225% | GBP LIBOR 6M | -223,499.48 |
| 18,000,000.00 | SEK | 08/02/26 | 1.2075% | SEK STIBOR 3M | -69,596.24 |
| 15,000,000.00 | SEK | 08/02/36 | 1.8675% | SEK STIBOR 3M | -176,811.24 |
| 20,000,000.00 | SEK | 31/05/26 | 1.0888% | SEK STIBOR 3M | -68,193.92 |
| 2,100,000.00 | USD | 24/09/48 | 1.9650% | USD LIBOR 3M | -84,714.44 |

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|-------------------|----------|---------------|-------------------------------|-------------------------------|----------------------------------------------------|
| 2,600,000.00 | USD | 14/01/49 | 2.5700% | USD LIBOR 3M | -408,678.85 |
| 12,100,000.00 | USD | 07/02/52 | 2.6550% | USD LIBOR 3M | -283,497.03 |
| 9,000,000.00 | SGD | 03/03/27 | SGD SIBOR 6M | 2.5900% | 452,679.35 |
| 28,000,000.00 | USD | 18/10/23 | USD LIBOR 3M | 2.1650% | 957,668.23 |
| 230,200,000.00 | NOK | 19/10/27 | 2.4000% | NOK OIBOR 6M | -730,320.67 |
| 700,000,000.00 | JPY | 26/07/28 | 0.3500% | JPY LIBOR 6M | -123,957.81 |
| 700,000,000.00 | JPY | 27/07/28 | 0.3350% | JPY LIBOR 6M | -118,345.73 |
| 850,000.00 | CAD | 12/03/45 | CAD CDOR 3M | 2.5200% | 30,116.23 |
| 152,500,000.00 | CNY | 16/04/23 | CNY SWAP HKSH 7D DEPO | 3.6830% | 407,203.24 |
| 76,000,000.00 | CNY | 09/01/23 | CNY SWAP HKSH 7D DEPO | 3.9625% | 218,365.81 |
| 104,500,000.00 | NOK | 17/06/24 | 1.7371% | NOK OIBOR 6M | -157,187.49 |
| 2,700,000.00 | GBP | 24/05/26 | 2.4880% | GBP LIBOR 6M | -274,080.68 |
| 6,400,000.00 | GBP | 26/08/25 | 2.3800% | GBP LIBOR 6M | -351,127.40 |
| 9,000,000.00 | USD | 01/09/21 | USD LIBOR 3M | 1.1950% | 13,575.58 |
| 16,200,000.00 | EUR | 23/01/22 | 0.3300% | EUR EURIBOR 6M | -78,953.73 |
| 30,000,000.00 | SEK | 30/01/27 | 1.2775% | SEK STIBOR 3M | -135,788.63 |
| 400,000,000.00 | JPY | 13/11/30 | 1.1720% | JPY LIBOR 6M | -314,205.43 |
| 25,000,000.00 | SEK | 14/05/29 | 0.7845% | SEK STIBOR 3M | -28,711.40 |
| 575,000,000.00 | JPY | 30/06/26 | -0.0600% | JPY LIBOR 6M | 11,293.66 |
| 310,000,000.00 | JPY | 03/06/36 | 0.4120% | JPY LIBOR 6M | -68,290.81 |
| 1,400,000.00 | EUR | 19/07/50 | 0.9300% | EUR EURIBOR 6M | -172,426.23 |
| 11,000,000.00 | EUR | 18/10/28 | EUR EURIBOR 6M | 1.0660% | 931,500.13 |
| 22,000,000.00 | EUR | 18/10/23 | 0.4550% | EUR EURIBOR 6M | -452,716.15 |
| 80,500,000.00 | JPY | 10/07/24 | 0.6970% | JPY LIBOR 6M | -13,385.39 |
| 323,000,000.00 | JPY | 26/03/24 | 1.2740% | JPY LIBOR 6M | -87,414.05 |
| 1,550,000.00 | EUR | 25/10/25 | 0.6620% | EUR EURIBOR 6M | -65,017.05 |
| 1,550,000.00 | EUR | 01/03/25 | 0.4760% | EUR EURIBOR 6M | -47,133.76 |
| 17,000,000.00 | AUD | 29/07/29 | 3.0000% | AUD BANK BILL 6M | -1,357,002.10 |
| 58,400,000.00 | SGD | 15/08/22 | SGD SOR 6M | 1.5425% | 504,959.63 |
| 180,000,000.00 | CNY | 04/09/24 | CNY SWAP HKSH 7D DEPO | 2.8300% | 133,627.27 |
| 136,000,000.00 | ZAR | 19/09/29 | ZAR JIBAR 3M | 7.5450% | 285,646.53 |
| 104,500,000.00 | NOK | 17/06/24 | NOK OIBOR 6M | 1.8000% | 175,869.93 |
| 25,000,000,000.00 | KRW | 06/11/24 | KRW CERTIF DEPOSIT 3M | 1.3900% | -75,119.43 |
| 136,500,000.00 | USD | 22/11/21 | USD LIBOR 3M | 1.5640% | 641,519.21 |
| 850,000,000.00 | INR | 06/02/25 | INR OIS OVERNIGHT COMPOUNDED | 5.1855% | 29,375.20 |
| 116,067,445.87 | BRL | 03/01/22 | BRL MONEY MARKET CDI | 4.8600% | 175,432.14 |
| 51,300,000.00 | USD | 11/02/22 | 1.4700% | USD LIBOR 3M | -345,978.28 |
| 68,300,000.00 | CAD | 07/02/22 | CAD CDOR 3M | 1.7425% | 345,355.99 |
| 2,100,000.00 | USD | 18/02/51 | USD LIBOR 3M | 1.7020% | -24,871.72 |
| 1,500,000.00 | GBP | 14/02/51 | 0.8900% | GBP LIBOR 6M | 96,784.62 |
| 3,500,000,000.00 | CLP | 12/09/22 | CLP OIS ON COMPOUND AV | 3.3150% | 62,291.22 |
| 4,000,000.00 | EUR | 02/06/70 | -0.1550% | EUR EURIBOR 6M | 960,936.86 |
| 256,000,000.00 | CNY | 02/06/22 | CNY SWAP HKSH 7D DEPO | 1.7250% | -218,301.44 |
| 3,500,000.00 | EUR | 26/06/70 | -0.0220% | EUR EURIBOR 6M | 631,923.76 |
| 36,400,000.00 | NZD | 24/07/25 | NZD BBR 3M | 0.3265% | -753,450.29 |
| 1,800,000.00 | EUR | 24/09/70 | -0.1130% | EUR EURIBOR 6M | 399,397.05 |
| 111,200,000.00 | SEK | 30/09/30 | 0.3057% | SEK STIBOR 3M | 417,360.37 |
| 8,600,000.00 | EUR | 20/10/50 | -0.0865% | EUR EURIBOR 6M | 1,390,016.55 |
| 8,600,000.00 | EUR | 20/10/50 | EUR OIS | -0.1500% | -1,452,687.44 |
| 25,500,000,000.00 | KRW | 30/10/25 | KRW CERTIF DEPOSIT 3M | 1.2500% | -281,123.65 |
| 6,800,000.00 | AUD | 19/01/41 | AUD BANK BILL 6M | 1.5490% | -293,322.59 |
| 35,100,000.00 | NZD | 20/01/28 | NZD BBR 3M | 0.7790% | -926,705.94 |
| 4,700,000.00 | CAD | 18/01/41 | CAD CDOR 3M | 1.7925% | -219,092.93 |
| 2,000,000,000.00 | JPY | 19/01/41 | JPY LIBOR 6M | 0.3280% | -8,399.23 |
| 6,230,000,000.00 | JPY | 21/01/26 | JPY LIBOR 6M | -0.0375% | -53,008.32 |
| 3,110,000,000.00 | JPY | 21/01/31 | 0.0715% | JPY LIBOR 6M | 6,818.53 |
| 25,000,000,000.00 | KRW | 27/01/26 | KRW CERTIF DEPOSIT 3M | 1.1670% | -371,918.03 |
| 1,200,000,000.00 | INR | 27/01/26 | INR OIS OVERNIGHT COMPOUNDED | 4.7300% | -349,471.15 |
| 47,000,000.00 | EUR | 29/01/24 | -0.5175% | EUR EURIBOR 6M | 123,783.81 |
| 1,560,000,000.00 | JPY | 04/02/31 | JPY LIBOR 6M | 0.0680% | -8,335.36 |
| 812,000,000.00 | INR | 10/02/26 | 5.1650% | INR OIS OVERNIGHT COMPOUNDED | 77,936.49 |
| 5,300,000.00 | CHF | 16/02/51 | 0.1450% | CHF LIBOR 6M | 197,599.00 |
| 15,600,000.00 | CHF | 16/02/31 | CHF LIBOR 6M | -0.1250% | -166,593.67 |
| 5,300,000.00 | CHF | 17/02/51 | 0.2225% | CHF LIBOR 6M | 90,246.02 |
| 15,600,000.00 | CHF | 17/02/31 | CHF LIBOR 6M | -0.0700% | -90,359.03 |
| 29,900,000,000.00 | KRW | 17/02/23 | KRW CERTIF DEPOSIT 3M | 1.2500% | 15,558.08 |
| 2,800,000.00 | GBP | 22/02/31 | GBP OVERNIGHT COMPOUNDED RATE | 0.5945% | -31,883.58 |
| 5,500,000.00 | GBP | 22/02/26 | 0.2645% | GBP OVERNIGHT COMPOUNDED RATE | 52,601.72 |
| 23,300,000.00 | AUD | 26/02/31 | 1.7420% | AUD BANK BILL 6M | -279,452.93 |
| 23,900,000.00 | AUD | 26/02/41 | AUD BANK BILL 6M | 2.1938% | 587,821.26 |

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|-------------------|----------|---------------|-------------------------------|-------------------------------|----------------------------------------------------|
| 7,600,000.00 | AUD | 26/02/51 | 2.2200% | AUD BANK BILL 6M | -303,108.80 |
| 2,800,000.00 | GBP | 01/02/31 | GBP OVERNIGHT COMPOUNDED RATE | 0.7550% | 16,978.11 |
| 1,729,000,000.00 | INR | 23/09/24 | INR OIS OVERNIGHT COMPOUNDED | 5.0300% | 41,542.55 |
| 16,000,000.00 | GBP | 21/03/31 | GBP OVERNIGHT COMPOUNDED RATE | 0.7190% | 32,790.05 |
| 2,500,000,000.00 | JPY | 09/03/36 | 0.3390% | JPY LIBOR 6M | -358,751.22 |
| 7,600,000,000.00 | JPY | 09/03/26 | JPY LIBOR 6M | 0.0210% | 89,474.62 |
| 9,600,000.00 | CHF | 12/03/31 | CHF LIBOR 6M | 0.0010% | 1,559.64 |
| 8,700,000.00 | EUR | 12/03/31 | 0.0290% | EUR EURIBOR 6M | 51,968.45 |
| 39,000,000.00 | USD | 19/03/26 | 0.9400% | USD LIBOR 3M | -54,086.56 |
| 19,500,000.00 | USD | 19/03/31 | USD LIBOR 3M | 1.6600% | 375,864.44 |
| 54,000,000.00 | SGD | 28/04/23 | 0.5490% | SGD SOR 6M | -72,952.97 |
| 30,000,000.00 | CAD | 01/06/29 | CAD CDOR 3M | 1.8150% | 143,993.75 |
| 10,900,000.00 | EUR | 29/03/51 | 0.4205% | EUR EURIBOR 6M | 201,734.34 |
| 10,900,000.00 | EUR | 29/03/51 | EUR OIS | 0.3700% | -228,322.03 |
| 9,600,000.00 | CHF | 01/04/31 | CHF LIBOR 6M | 0.0350% | 28,141.71 |
| 8,700,000.00 | EUR | 01/04/31 | 0.0840% | EUR EURIBOR 6M | 8,061.72 |
| 54,000,000.00 | SGD | 28/04/23 | 0.4440% | SGD SOR 6M | -8,278.19 |
| 414,500,000.00 | SEK | 20/04/24 | 0.1010% | SEK STIBOR 3M | 66,675.51 |
| 418,000,000.00 | NOK | 20/04/24 | NOK OIBOR 6M | 1.0425% | -182,019.91 |
| 70,000,000.00 | SGD | 25/04/23 | 0.4060% | SGD SOR 6M | 20,045.94 |
| 22,000,000.00 | NZD | 29/04/31 | NZD BBR 3M | 1.7660% | -115,822.84 |
| 26,000,000.00 | NZD | 10/05/26 | 1.1770% | NZD BBR 3M | 89,232.32 |
| 5,500,000.00 | GBP | 10/05/31 | GBP OVERNIGHT COMPOUNDED RATE | 0.7820% | 46,042.47 |
| 5,300,000.00 | GBP | 10/05/26 | 0.4660% | GBP OVERNIGHT COMPOUNDED RATE | -2,161.04 |
| 18,700,000.00 | CAD | 06/05/26 | CAD CDOR 3M | 1.3550% | -43,225.99 |
| 10,500,000.00 | GBP | 17/05/26 | 0.5250% | GBP OVERNIGHT COMPOUNDED RATE | -32,104.28 |
| 81,600,000.00 | EUR | 24/05/26 | -0.0225% | EUR EURIBOR 6M | -263,177.68 |
| 100,900,000.00 | USD | 24/05/26 | USD LIBOR 3M | 1.3870% | 107,068.78 |
| 40,700,000.00 | PLN | 31/05/26 | 1.5276% | PLN WIBOR 6M | -31,473.14 |
| 13,300,000.00 | CHF | 01/06/31 | 0.0480% | CHF LIBOR 6M | -42,710.49 |
| 21,300,000.00 | SGD | 02/06/31 | SGD SIBOR 6M | 1.5250% | 45,188.84 |
| 18,300,000.00 | NZD | 03/06/31 | 1.9690% | NZD BBR 3M | -93,899.17 |
| 384,000,000.00 | CNY | 09/06/26 | CNY SWAP HKSH 7D DEPO | 2.8110% | 132,673.54 |
| 2,043,000,000.00 | JPY | 09/06/26 | 0.0065% | JPY LIBOR 6M | -11,812.66 |
| 22,158,000,000.00 | KRW | 09/06/26 | 1.5510% | KRW CERTIF DEPOSIT 3M | 66,945.66 |
| 519,000,000.00 | TWD | 09/06/26 | 0.6680% | TWD TAIBOR 3M | 11,840.63 |
| 77,000,000.00 | GBP | 18/06/24 | GBP OVERNIGHT COMPOUNDED RATE | 0.3605% | -79,015.57 |
| 83,400,000.00 | GBP | 20/06/24 | GBP OVERNIGHT COMPOUNDED RATE | 0.4735% | 130,572.73 |
| 180,000,000.00 | USD | 24/06/24 | USD LIBOR 3M | 0.7175% | -123,731.53 |
| | | | | Total : | -10,816,296.83 |

The counterparties of these Interest Rate Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, CREDIT AGRICOLE CIB, DANSKE BANK A/S, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY, NOMURA FINANCIAL PRODUCTS EUROPE and UBS EUROPE SE.

■ Amundi Funds Cash EUR

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|---------------|----------|---------------|--------------------|---------------------------------|----------------------------------------------------|
| 20,108,476.85 | EUR | 05/01/22 | -0.5960% | EURO SHORT TERM RATE COMPOUNDED | 12,048.39 |
| 15,077,750.00 | EUR | 17/03/22 | -0.5745% | EURO SHORT TERM RATE COMPOUNDED | 10,216.43 |
| 9,045,731.00 | EUR | 07/04/22 | -0.5780% | EURO SHORT TERM RATE COMPOUNDED | 6,939.11 |
| 10,043,701.00 | EUR | 31/03/22 | -0.5805% | EURO SHORT TERM RATE COMPOUNDED | 7,683.07 |
| 15,000,000.00 | EUR | 31/03/22 | -0.5715% | EURO SHORT TERM RATE COMPOUNDED | 10,443.18 |
| 10,048,144.00 | EUR | 13/05/22 | -0.5705% | EURO SHORT TERM RATE COMPOUNDED | 8,158.58 |
| | | | | Total : | 55,488.76 |

The counterparties of these Interest Rate Swaps are CREDIT AGRICOLE CIB and HSBC FRANCE.

■ Amundi Funds Cash USD

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in USD |
|---------------|----------|---------------|--------------------|------------------------|----------------------------------------------------|
| 45,000,000.00 | USD | 16/02/22 | 0.0860% | USD OIS | 1,921.53 |
| 10,000,000.00 | USD | 03/03/23 | 0.1344% | USD OIS | 6,623.29 |

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in USD |
|----------------|----------|---------------|--------------------|------------------------|----------------------------------------------------|
| 17,490,000.00 | USD | 10/03/23 | 0.1250% | USD OIS | 15,381.13 |
| 100,000,000.00 | USD | 18/03/22 | 0.0870% | USD OIS | 4,825.22 |
| 10,145,000.00 | USD | 11/01/23 | 0.1180% | USD OIS | 5,491.10 |
| 50,000,000.00 | USD | 24/03/22 | 0.0760% | USD OIS | 6,662.94 |
| 10,000,000.00 | USD | 15/07/22 | 0.0840% | USD OIS | 2,304.03 |
| 40,000,000.00 | USD | 14/01/22 | 0.0800% | USD OIS | 2,770.59 |
| 10,000,000.00 | USD | 01/05/23 | 0.1570% | USD OIS | 7,498.80 |
| 15,000,000.00 | USD | 26/05/23 | 0.1415% | USD OIS | 19,062.99 |
| 15,000,000.00 | USD | 15/06/23 | 0.1559% | USD OIS | 17,736.36 |
| Total : | | | | | 90,277.98 |

The counterparties of these Interest Rate Swaps are CREDIT AGRICOLE CIB and HSBC FRANCE.

CREDIT DEFAULT SWAPS

The Fund has concluded "Credit Default Swaps" contracts designed to transfer the credit exposure of fixed income instruments between parties. The amounts of fixed income exchanged with an income tied to the evolution of credit events of either an index or a bond, are calculated and accounted for every time the NAV is calculated.

■ Amundi Funds Strategic Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---------------|----------|---------------|------------------------------|-------------------|----------------|----------------------------------------------------|
| 4,000,000.00 | USD | 20/12/23 | REP COLOMBIA USD CR SN | Sale | 1.00 | 19,217.71 |
| 5,000,000.00 | USD | 20/12/22 | PETROLEO BRASILE USD CR SN | Sale | 1.00 | 21,638.32 |
| 4,000,000.00 | USD | 20/12/23 | REP INDONESIA USD SN CR | Sale | 1.00 | 55,633.95 |
| 4,000,000.00 | USD | 20/12/23 | REP COLOMBIA USD CR SN | Sale | 1.00 | 19,217.71 |
| 13,000,000.00 | USD | 20/12/23 | UTD MEXICAN STS USD CR SN | Sale | 1.00 | 156,017.64 |
| 25,000,000.00 | USD | 20/06/26 | RUSSIAN FEDN USD CR SN | Sale | 1.00 | 176,958.31 |
| 5,000,000.00 | EUR | 20/12/24 | NUMERICABLE GROUP EUR MM SN | Sale | 5.00 | 455,220.30 |
| 10,000,000.00 | USD | 20/06/25 | REP ITALY USD CR SN | Purchase | 1.00 | -125,979.35 |
| 5,000,000.00 | EUR | 20/06/22 | STENA AKTIEBOLAG EUR MM SN | Sale | 5.00 | 66,517.90 |
| 5,000,000.00 | EUR | 20/06/22 | LOXAM EUR MM SN | Sale | 1.00 | 22,208.72 |
| 10,000,000.00 | USD | 20/06/25 | UKRAINE USD CR SN | Sale | 5.00 | 383,896.11 |
| 5,000,000.00 | EUR | 20/06/25 | INTRUM AB EUR MM SN | Sale | 5.00 | 470,921.83 |
| 3,000,000.00 | EUR | 20/06/25 | PEUGEOT SA EUR MM SN | Sale | 5.00 | 499,937.03 |
| 5,000,000.00 | EUR | 20/12/25 | PEUGEOT SA EUR MM SN | Sale | 5.00 | 907,635.46 |
| 5,000,000.00 | EUR | 20/06/22 | CASINO GUICHARD EUR MM SN | Sale | 5.00 | 151,986.80 |
| 5,000,000.00 | EUR | 20/06/22 | CASINO GUICHARD EUR MM SN | Sale | 5.00 | 151,986.80 |
| 3,000,000.00 | USD | 20/12/25 | ARGENTINE REP USD CR SN | Sale | 5.00 | -976,807.02 |
| 5,000,000.00 | EUR | 20/12/25 | ROLLS ROYCE PLC EUR MM SN | Sale | 1.00 | -244,766.55 |
| 7,000,000.00 | USD | 20/12/25 | ARGENTINE REP USD CR SN | Sale | 5.00 | -2,279,216.36 |
| 10,000,000.00 | USD | 20/12/25 | ARGENTINE REP USD CR SN | Sale | 5.00 | -3,256,023.38 |
| 5,000,000.00 | USD | 20/12/30 | ARGENTINE REP USD CR SN | Sale | 5.00 | -2,081,966.83 |
| 7,000,000.00 | EUR | 20/12/25 | NUMERICABLE GROUP EUR MM SN | Sale | 5.00 | 594,283.56 |
| 5,000,000.00 | USD | 20/12/30 | ARGENTINE REP USD CR SN | Sale | 5.00 | -2,081,966.83 |
| 10,000,000.00 | USD | 20/12/23 | ARGENTINE REP USD CR SN | Sale | 5.00 | -1,691,141.12 |
| 10,000,000.00 | EUR | 20/12/25 | UPC HLDG BV EUR MM SN | Sale | 5.00 | 1,256,365.11 |
| 2,500,000.00 | EUR | 20/12/25 | ROLLS ROYCE PLC EUR MM SN | Sale | 1.00 | -122,383.31 |
| 2,500,000.00 | EUR | 20/12/25 | ROLLS ROYCE PLC EUR MM SN | Sale | 1.00 | -122,383.31 |
| 5,000,000.00 | EUR | 20/06/22 | LOXAM EUR MM SU | Sale | 5.00 | 205,797.54 |
| 5,000,000.00 | EUR | 20/06/22 | STENA AKTIEBOLAG EUR MM SN | Sale | 5.00 | 66,517.90 |
| 7,000,000.00 | EUR | 20/12/22 | CHAODA MODERN AG EUR MM SN | Sale | 5.00 | 372,881.59 |
| 5,000,000.00 | USD | 20/12/30 | ARGENTINE REP USD CR SN | Sale | 5.00 | -2,081,966.83 |
| 5,000,000.00 | EUR | 20/12/25 | INTESA SANPAOLO EUR MM SLAC | Sale | 1.00 | 48,988.50 |
| 5,000,000.00 | USD | 20/06/24 | ARGENTINE REP USD CR SN | Sale | 5.00 | -1,074,576.94 |
| 10,000,000.00 | EUR | 20/12/25 | CR AGRICOLE SA EUR MM SU | Sale | 1.00 | 108,350.59 |
| 10,000,000.00 | EUR | 20/12/25 | DEUTSCHE BK AG EUR MM SNRLAC | Sale | 1.00 | 142,666.55 |
| 10,000,000.00 | EUR | 20/12/25 | ASS GENERALI SPA EUR MM SU | Sale | 1.00 | -21,067.43 |
| 10,000,000.00 | USD | 20/12/25 | SOCIALIST REP VI USD SN CR | Sale | 1.00 | 14,557.57 |
| 10,000,000.00 | EUR | 20/12/25 | TELECOM ITALIA S EUR MM SN | Sale | 1.00 | -223,140.35 |
| 10,000,000.00 | EUR | 20/12/25 | VIRGIN MEDIA FIN EUR MM SN | Sale | 5.00 | 1,196,203.25 |
| 10,000,000.00 | EUR | 20/12/25 | VIRGIN MEDIA FIN EUR MM SN | Sale | 5.00 | 1,196,203.25 |
| 10,000,000.00 | EUR | 20/12/25 | BCO SANTANDER SA EUR SNRLAC | Sale | 1.00 | 210,759.70 |
| 6,000,000.00 | EUR | 20/12/25 | BCO BILBAO VIZCA EUR MM SU | Sale | 1.00 | -23,337.70 |
| 10,000,000.00 | EUR | 20/12/25 | THYSSENKRUPP AG EUR MM SN | Sale | 1.00 | -781,509.98 |
| 5,000,000.00 | EUR | 20/12/25 | THYSSENKRUPP AG EUR MM SN | Sale | 1.00 | -390,754.99 |
| 10,000,000.00 | EUR | 20/12/25 | DANSKE BK A S EUR MM SU | Sale | 1.00 | -30,089.48 |
| 5,000,000.00 | EUR | 20/12/25 | LOXAM EUR MM SU | Sale | 5.00 | 322,387.92 |

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|----------------------------------|---------------|-------------|---------------------------------------------|
| 7,700,000.00 | EUR | 20/12/21 | CHAODA MODERN AG EUR MM SN | Sale | 5.00 | 167,868.55 |
| 10,000,000.00 | USD | 20/12/25 | PETROLEOS MEXICA USD CR SN | Sale | 1.00 | -905,980.00 |
| 10,000,000.00 | EUR | 20/12/25 | BCO BILBAO VIZCA EUR MM SU | Sale | 1.00 | -38,896.14 |
| 10,000,000.00 | EUR | 20/12/25 | BARCLAYS PLC EUR MM SU | Sale | 1.00 | 58,184.79 |
| 10,000,000.00 | EUR | 20/12/25 | HSBC HLDGS PLC EUR MM SU | Sale | 1.00 | 105,083.16 |
| 10,000,000.00 | EUR | 20/12/25 | ANGLO AMERN PLC EUR MM SN | Sale | 5.00 | 1,833,396.11 |
| 10,000,000.00 | USD | 20/12/25 | REP ITALY USD CR SN | Purchase | 1.00 | -111,828.03 |
| 3,700,000.00 | EUR | 20/12/25 | ADLER REAL ESTATE AG EUR MM SN | Sale | 5.00 | 441,111.02 |
| 2,300,000.00 | EUR | 20/12/25 | ADLER REAL ESTATE AG EUR MM SN | Sale | 5.00 | 274,204.11 |
| 10,000,000.00 | USD | 20/12/25 | PETROLEOS MEXICA USD CR SN | Sale | 1.00 | -905,980.00 |
| 10,000,000.00 | EUR | 20/12/25 | COMMERZBANK AG EUR MM SU | Sale | 1.00 | -122,882.41 |
| 10,000,000.00 | USD | 20/12/23 | ARGENTINE REP USD CR SN | Sale | 5.00 | -1,691,141.12 |
| 20,000,000.00 | USD | 20/12/25 | REP SOUTH AFRICA USD CR SN | Sale | 1.00 | -497,433.16 |
| 10,000,000.00 | USD | 20/12/25 | REP COLOMBIA USD CR SN | Sale | 1.00 | -86,067.14 |
| 7,500,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 783,288.18 |
| 11,500,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 1,201,041.89 |
| 6,000,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 626,630.52 |
| 10,000,000.00 | EUR | 20/06/26 | CREDIT SUISSE GP EUR MM SU | Sale | 1.00 | 58,323.16 |
| 10,000,000.00 | EUR | 20/06/26 | CREDIT SUISSE GP EUR MM SN | Sale | 1.00 | 205,172.47 |
| 5,000,000.00 | EUR | 20/06/26 | CASINO GUICHARD EUR MM SN | Sale | 5.00 | 4,178.45 |
| 5,000,000.00 | EUR | 20/06/26 | NOVAFIVES EUR MM SN | Sale | 5.00 | -455,390.53 |
| 5,000,000.00 | EUR | 20/06/23 | NOVAFIVES EUR MM SN | Sale | 5.00 | -121,684.18 |
| 10,000,000.00 | EUR | 20/06/26 | ELIS SA | Sale | 5.00 | 1,644,759.64 |
| 5,000,000.00 | EUR | 20/06/23 | TUI AG EUR MM SN | Sale | 5.00 | -240,119.71 |
| 5,000,000.00 | EUR | 20/06/23 | TUI AG EUR MM SN | Sale | 5.00 | -240,119.71 |
| 20,000,000.00 | EUR | 20/06/26 | UNICREDIT SPA EUR MM SU | Sale | 1.00 | -672,790.57 |
| 10,000,000.00 | EUR | 20/06/26 | MEDIOBANCA SPA EUR MM SU | Sale | 1.00 | -327,899.09 |
| 5,000,000.00 | EUR | 20/06/26 | CONSTELLIUM NV EUR MM SN | Sale | 5.00 | 656,481.35 |
| 5,000,000.00 | EUR | 20/06/26 | VOLVO CAR EUR MM SN | Sale | 5.00 | 1,049,623.30 |
| 5,200,000.00 | EUR | 20/06/26 | FINMECCANICA S P EUR MM SN | Sale | 5.00 | 863,687.95 |
| 5,000,000.00 | EUR | 20/06/26 | ATLANTIA SPA EUR MM SN | Sale | 1.00 | -32,554.30 |
| 5,700,000.00 | EUR | 20/06/26 | INEOS GROUP HOLDINGS S.A. EUR MM | Sale | 5.00 | 726,714.47 |
| 10,000,000.00 | USD | 20/06/26 | SULTANATE OMAN USD CR SNR | Sale | 1.00 | -570,714.74 |
| 5,000,000.00 | EUR | 20/06/26 | INTESA SANPAOLO EUR MM SU | Sale | 1.00 | -140,161.35 |
| 5,000,000.00 | EUR | 20/06/26 | INTESA SANPAOLO EUR MM SU | Sale | 1.00 | -140,161.35 |
| 20,000,000.00 | EUR | 20/06/26 | ASS GENERALI SPA EUR MM SN | Sale | 1.00 | 385,084.93 |
| 5,000,000.00 | EUR | 20/06/26 | AIR FRANCE - KLM EUR MM SN | Sale | 5.00 | 222,179.15 |
| 5,000,000.00 | EUR | 20/06/26 | DEUTS LUFTHANSA EUR MM SN | Sale | 1.00 | -335,901.29 |
| 5,000,000.00 | EUR | 20/06/26 | DEUTS LUFTHANSA EUR MM SN | Sale | 1.00 | -335,901.29 |
| Total : | | | | | | -4,980,713.05 |

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Euro High Yield Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|--------------------------------|---------------|-------------|---------------------------------------------|
| 2,000,000.00 | EUR | 20/12/22 | THYSSENKRUPP AG EUR MM SN | Sale | 1.00 | -23,447.33 |
| 2,500,000.00 | EUR | 20/06/25 | ELIS SA | Sale | 5.00 | 372,822.15 |
| 1,700,000.00 | EUR | 20/06/25 | RENAULT EUR MM SN | Sale | 1.00 | -40,323.64 |
| 2,300,000.00 | EUR | 20/06/25 | RENAULT EUR MM SN | Sale | 1.00 | -54,555.45 |
| 4,000,000.00 | EUR | 20/06/25 | ARCELORMITTAL EUR MM SN | Sale | 5.00 | 625,446.29 |
| 1,000,000.00 | EUR | 20/12/25 | JAGUAR LAND ROVER EUR MM SN | Sale | 5.00 | 73,024.71 |
| 3,200,000.00 | EUR | 20/12/25 | TELECOM ITALIA S EUR MM SN | Sale | 1.00 | -71,404.90 |
| 2,700,000.00 | EUR | 20/06/26 | SAIPEM FIN INTL BV EUR MM SN | Sale | 5.00 | 204,109.08 |
| 2,600,000.00 | EUR | 20/06/26 | LOUIS DREYFUS COMMODITIESEURBV | Sale | 5.00 | 480,141.40 |
| 5,300,000.00 | EUR | 20/06/26 | NOKIA OYJ EUR MM SN | Sale | 5.00 | 1,072,125.35 |
| 2,000,000.00 | EUR | 20/06/26 | TELECOM ITALIA S EUR MM SN | Sale | 1.00 | -60,031.36 |
| Total : | | | | | | 2,577,906.30 |

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITI GROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Euro High Yield Short Term Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|--------------------------------|---------------|-------------|---------------------------------------------|
| 2,000,000.00 | EUR | 20/12/21 | PEUGEOT SA EUR MM SN | Sale | 5.00 | 45,749.04 |
| 1,200,000.00 | EUR | 20/12/21 | LOXAM EUR MM SN | Sale | 5.00 | 24,980.60 |
| 2,000,000.00 | EUR | 20/03/23 | REXEL EUR MM SNR | Sale | 5.00 | 162,560.30 |
| 2,500,000.00 | EUR | 20/03/23 | UPC HLDG BV EUR MM SN | Sale | 5.00 | 179,098.91 |
| 1,000,000.00 | EUR | 20/12/22 | ARDAGH P. FIN PUB CO EUR MM SN | Sale | 5.00 | 65,339.66 |
| 1,000,000.00 | EUR | 20/12/22 | NUMERICABLE GROUP EUR MM SN | Sale | 5.00 | 58,589.79 |
| 1,000,000.00 | EUR | 20/06/23 | UTD GROUP BV EUR MM SN | Sale | 5.00 | 71,640.56 |
| 2,000,000.00 | EUR | 20/06/24 | ARCELORMITTAL EUR MM SN | Sale | 5.00 | 250,328.42 |
| 1,000,000.00 | EUR | 20/06/24 | ARCELORMITTAL EUR MM SN | Sale | 5.00 | 125,164.22 |
| 2,000,000.00 | EUR | 20/06/25 | ELIS SA | Sale | 5.00 | 298,257.78 |
| 2,000,000.00 | EUR | 20/06/25 | RENAULT EUR MM SN | Sale | 1.00 | -47,439.51 |
| 1,000,000.00 | EUR | 20/06/25 | LOUIS DREYFUS COMMODITIESEURBV | Sale | 5.00 | 159,499.38 |
| Total : | | | | | | 1,393,769.15 |

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Global Subordinated Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|------------------------------|---------------|-------------|---------------------------------------------|
| 5,000,000.00 | EUR | 20/06/23 | ALLIANZ SE EUR MM SU | Sale | 1.00 | 76,443.04 |
| 10,000,000.00 | EUR | 20/06/23 | ALLIANZ SE EUR MM SN | Purchase | 1.00 | -179,774.51 |
| 10,000,000.00 | EUR | 20/06/23 | HANNOVER RUCK AG EUR MM SN | Purchase | 1.00 | -172,747.90 |
| 5,000,000.00 | EUR | 20/06/23 | HANNOVER RUCK AG EUR MM SU | Sale | 1.00 | 68,114.56 |
| 5,000,000.00 | EUR | 20/12/23 | MEDIOBANCA SPA EUR MM SU | Sale | 1.00 | 12,196.68 |
| 30,000,000.00 | EUR | 20/06/24 | HANNOVER RUCK AG EUR MM SN | Purchase | 1.00 | -731,318.38 |
| 10,000,000.00 | EUR | 20/06/24 | HANNOVER RUCK AG EUR MM SU | Sale | 1.00 | 169,603.97 |
| 10,000,000.00 | USD | 20/12/25 | BEST BUY CO INC USD XR SN | Purchase | 5.00 | -1,666,619.76 |
| 10,000,000.00 | EUR | 20/12/25 | METRO AG EUR MM SN | Purchase | 1.00 | 210,403.25 |
| 15,000,000.00 | EUR | 20/12/25 | MEDIOBANCA SPA EUR MM SN | Purchase | 1.00 | -275,847.91 |
| 20,000,000.00 | EUR | 20/12/25 | HSBC HLDGS PLC EUR MM SU | Purchase | 1.00 | -210,166.26 |
| 20,000,000.00 | EUR | 20/12/25 | ASS GENERALI SPA EUR MM SU | Purchase | 1.00 | -1,888.83 |
| 10,000,000.00 | EUR | 20/12/25 | UNICREDIT SPA EUR MM SU | Sale | 1.00 | -239,877.93 |
| 35,000,000.00 | USD | 20/12/25 | CDX NA HY S35 V1 MKT | Purchase | 5.00 | -2,988,296.42 |
| 17,400,000.00 | EUR | 20/06/26 | DEUTSCHE BK AG EUR MM SU | Purchase | 1.00 | 365,503.87 |
| 30,000,000.00 | EUR | 20/06/26 | DEUTSCHE BK AG EUR MM SNRLAC | Sale | 1.00 | 377,321.40 |
| 20,000,000.00 | EUR | 20/06/26 | CREDIT SUISSE GP EUR MM SU | Sale | 1.00 | 116,646.27 |
| 16,000,000.00 | EUR | 20/06/26 | BCO SANTANDER SA EUR MM SU | Purchase | 1.00 | 58,842.37 |
| 75,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -9,405,887.03 |
| Total : | | | | | | -14,417,349.52 |

The counterparties of these Credit Default Swaps are BNP PARIBAS, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and SOCIETE GENERALE.

■ Amundi Funds Pioneer Global High Yield Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|----------------------|---------------|-------------|---------------------------------------------|
| 42,000,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -3,613,084.21 |
| Total : | | | | | | -3,613,084.21 |

The counterparty of this Credit Default Swap is JP MORGAN N-Y (ICE).

■ Amundi Funds Pioneer US High Yield Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|----------------------|---------------|-------------|---------------------------------------------|
| 76,660,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -6,594,738.96 |
| Total : | | | | | | -6,594,738.96 |

The counterparty of this Credit Default Swap is JP MORGAN N-Y (ICE).

■ Amundi Funds Global Aggregate Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in USD |
|----------------|----------|---------------|-------------------------|-------------------|----------------|----------------------------------------------------|
| 89,000,000.00 | USD | 20/06/24 | CDX NA HY S32 V12 MKT | Purchase | 5.00 | -8,090,188.07 |
| 80,100,000.00 | USD | 20/06/24 | CDX NA HY S32 V12 MKT | Purchase | 5.00 | -7,281,169.26 |
| 160,933,900.00 | EUR | 20/12/24 | ITRAXX XOVER S32 V5 MKT | Purchase | 5.00 | -21,598,413.64 |
| Total : | | | | | | -36,969,770.97 |

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDRES CLEARING, BOFA SECURITIES EUROPE SA FIC and GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Global Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in USD |
|----------------|----------|---------------|-------------------------|-------------------|----------------|----------------------------------------------------|
| 9,710,435.70 | EUR | 20/12/23 | ITRAXX XOVER S30 V8 MKT | Purchase | 5.00 | -1,013,594.93 |
| 12,306,710.00 | EUR | 20/12/24 | ITRAXX XOVER S32 V5 MKT | Purchase | 5.00 | -1,651,643.40 |
| Total : | | | | | | -2,665,238.33 |

The counterparties of these Credit Default Swaps are BNP PARIBAS and JP MORGAN AG FRANKFURT.

■ Amundi Funds Global Corporate Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in USD |
|----------------|----------|---------------|-----------------------------|-------------------|----------------|----------------------------------------------------|
| 5,800,000.00 | EUR | 20/06/24 | ANHEUSER BUSCH I EUR MM SN | Purchase | 1.00 | -131,654.92 |
| 20,000,000.00 | USD | 20/12/25 | CDX NA HY S35 V1 MKT | Purchase | 5.00 | -2,025,040.42 |
| 3,750,000.00 | EUR | 20/12/26 | UNILEVER FIN NETH EUR MM SN | Purchase | 1.00 | -186,645.05 |
| 3,750,000.00 | EUR | 20/12/26 | UNILEVER PLC EUR MM SN | Purchase | 1.00 | -186,992.35 |
| 25,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -3,718,147.12 |
| Total : | | | | | | -6,248,479.86 |

The counterparties of these Credit Default Swaps are BNP PARIBAS, GOLDMAN SACHS BANK EUROPE SE and JP MORGAN AG FRANKFURT.

■ Amundi Funds Global High Yield Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in USD |
|----------------|----------|---------------|----------------------|-------------------|----------------|----------------------------------------------------|
| 21,000,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -2,142,378.29 |
| Total : | | | | | | -2,142,378.29 |

The counterparty of this Credit Default Swap is JP MORGAN N-Y (ICE).

■ Amundi Funds Optimal Yield

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|----------------------------------|-------------------|----------------|----------------------------------------------------|
| 1,500,000.00 | EUR | 20/06/24 | CASINO GUICHARD EUR MM SN | Purchase | 1.00 | 122,555.46 |
| 1,500,000.00 | EUR | 20/12/21 | PEUGEOT SA EUR MM SN | Sale | 5.00 | 34,311.78 |
| 7,500,000.00 | EUR | 20/06/22 | INEOS GROUP HOLDINGS S.A. EUR MM | Purchase | 5.00 | -321,306.59 |
| 3,000,000.00 | USD | 20/06/25 | UTD MEXICAN STS USD CR SN | Purchase | 1.00 | -30,962.51 |
| 5,000,000.00 | EUR | 20/12/21 | CHAODA MODERN AG EUR MM SN | Sale | 5.00 | 109,005.55 |
| Total : | | | | | | -86,396.31 |

The counterparties of these Credit Default Swaps are BNP PARIBAS, GOLDMAN SACHS BANK EUROPE SE and JP MORGAN AG FRANKFURT.

■ Amundi Funds Optimal Yield Short Term

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|--------------|----------|---------------|----------------------------|-------------------|----------------|----------------------------------------------------|
| 9,000,000.00 | USD | 20/12/23 | REP SOUTH AFRICA USD CR SN | Sale | 1.00 | -7,049.54 |
| 9,000,000.00 | USD | 20/12/23 | RUSSIAN FEDN USD CR SN | Sale | 1.00 | 106,283.11 |

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|----------------------------------|-------------------|-------------|-------------------------------------------------|
| 3,000,000.00 | USD | 20/12/23 | REP PANAMA USD CR SN | Sale | 1.00 | 42,560.64 |
| 3,000,000.00 | USD | 20/12/23 | REP OF CHILE USD CR SN | Sale | 1.00 | 45,002.04 |
| 4,000,000.00 | USD | 20/12/23 | REP COLOMBIA USD CR SN | Sale | 1.00 | 19,217.71 |
| 13,000,000.00 | USD | 20/12/23 | UTD MEXICAN STS USD CR SN | Sale | 1.00 | 156,017.64 |
| 4,000,000.00 | USD | 20/12/23 | REP INDONESIA USD SN CR | Sale | 1.00 | 55,633.95 |
| 2,600,000.00 | EUR | 20/12/25 | NUMERICABLE GROUP EUR MM SN | Sale | 5.00 | 220,733.88 |
| 2,500,000.00 | EUR | 20/12/25 | ROLLS ROYCE PLC EUR MM SN | Sale | 1.00 | -122,383.31 |
| 2,500,000.00 | EUR | 20/12/25 | ROLLS ROYCE PLC EUR MM SN | Sale | 1.00 | -122,383.31 |
| 3,250,000.00 | EUR | 20/12/25 | PEUGEOT SA EUR MM SN | Sale | 5.00 | 589,963.09 |
| 3,250,000.00 | EUR | 20/12/25 | ASS GENERALI SPA EUR MM SU | Sale | 1.00 | -6,846.89 |
| 3,000,000.00 | EUR | 20/12/25 | BCO BILBAO VIZCA EUR MM SU | Sale | 1.00 | -11,668.86 |
| 4,000,000.00 | EUR | 20/12/25 | TELECOM ITALIA S EUR MM SN | Sale | 1.00 | -89,256.18 |
| 5,000,000.00 | USD | 20/12/23 | ARGENTINE REP USD CR SN | Sale | 5.00 | -845,570.56 |
| 4,000,000.00 | USD | 20/12/25 | UKRAINE USD CR SN | Sale | 5.00 | 159,310.48 |
| 5,000,000.00 | EUR | 20/12/25 | THYSSENKRUPP AG EUR MM SN | Sale | 1.00 | -390,754.99 |
| 3,250,000.00 | EUR | 20/12/25 | NUMERICABLE GROUP EUR MM SN | Sale | 5.00 | 275,917.41 |
| 4,000,000.00 | EUR | 20/12/25 | VIRGIN MEDIA FIN EUR MM SN | Sale | 5.00 | 478,481.31 |
| 5,000,000.00 | USD | 20/12/21 | ARGENTINE REP USD CR SN | Sale | 5.00 | -84,614.93 |
| 4,000,000.00 | EUR | 20/12/25 | CHAODA MODERN AG EUR MM SN | Sale | 5.00 | 353,979.00 |
| 2,000,000.00 | EUR | 20/12/25 | LOXAM EUR MM SU | Sale | 5.00 | 128,955.22 |
| 2,000,000.00 | EUR | 20/12/25 | LOXAM EUR MM SU | Sale | 5.00 | 128,955.22 |
| 3,000,000.00 | EUR | 20/12/21 | CHAODA MODERN AG EUR MM SN | Sale | 5.00 | 65,403.33 |
| 1,500,000.00 | USD | 20/12/23 | ARGENTINE REP USD CR SN | Sale | 5.00 | -253,671.16 |
| 2,700,000.00 | USD | 20/12/25 | PETROLEOS MEXICA USD CR SN | Sale | 1.00 | -244,614.61 |
| 1,500,000.00 | USD | 20/12/23 | ARGENTINE REP USD CR SN | Sale | 5.00 | -253,671.16 |
| 3,000,000.00 | USD | 20/12/22 | ARGENTINE REP USD CR SN | Sale | 5.00 | -243,017.07 |
| 1,000,000.00 | EUR | 20/12/25 | ADLER REAL ESTATE AG EUR MM SN | Sale | 5.00 | 119,219.21 |
| 700,000.00 | EUR | 20/12/25 | ADLER REAL ESTATE AG EUR MM SN | Sale | 5.00 | 83,453.39 |
| 2,600,000.00 | EUR | 20/12/25 | COMMERZBANK AG EUR MM SU | Sale | 1.00 | -31,949.48 |
| 1,000,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 104,438.39 |
| 1,750,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 182,767.26 |
| 750,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 78,328.83 |
| 1,500,000.00 | EUR | 20/06/26 | CREDIT SUISSE GP EUR MM SU | Sale | 1.00 | 8,748.48 |
| 1,000,000.00 | EUR | 20/06/26 | CONSTELLUM NV EUR MM SN | Sale | 5.00 | 131,296.30 |
| 1,300,000.00 | EUR | 20/06/26 | FINMECCANICA S P EUR MM SN | Sale | 5.00 | 215,922.03 |
| 1,300,000.00 | EUR | 20/06/26 | INEOS GROUP HOLDINGS S.A. EUR MM | Sale | 5.00 | 165,741.92 |
| 1,400,000.00 | EUR | 20/06/26 | INTESA SANPAOLO EUR MM SU | Sale | 1.00 | -39,245.16 |
| 1,400,000.00 | EUR | 20/06/26 | INTESA SANPAOLO EUR MM SU | Sale | 1.00 | -39,245.16 |
| 8,400,000.00 | EUR | 20/06/26 | ASS GENERALI SPA EUR MM SN | Sale | 1.00 | 161,735.64 |
| Total : | | | | | | 1,292,123.11 |

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Pioneer Strategic Income

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|----------------------------------|-------------------|-------------|-------------------------------------------------|
| 6,020,000.00 | USD | 20/12/25 | UNITED AIRLINES HLDGS USD XR SNR | Sale | 5.00 | 341,316.10 |
| 6,020,000.00 | USD | 20/12/25 | DELTA AIR LINES USD XR SN | Sale | 5.00 | 596,952.18 |
| 1,205,000.00 | USD | 20/12/25 | UNITED AIRLINES HLDGS USD XR SNR | Sale | 5.00 | 68,319.90 |
| 2,005,000.00 | USD | 20/12/25 | UNITED AIRLINES HLDGS USD XR SNR | Sale | 5.00 | 113,677.51 |
| 4,010,000.00 | USD | 20/12/25 | UNITED AIRLINES HLDGS USD XR SNR | Sale | 5.00 | 227,355.06 |
| 2,430,000.00 | USD | 20/12/25 | UNITED AIRLINES HLDGS USD XR SNR | Sale | 5.00 | 137,773.78 |
| 30,520,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Sale | 5.00 | 2,625,507.86 |
| Total : | | | | | | 4,110,902.39 |

The counterparties of these Credit Default Swaps are JP MORGAN CHASE BANK NA and JP MORGAN N-Y (ICE).

■ Amundi Funds Pioneer US Corporate Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in USD |
|----------------|----------|---------------|------------------|-------------------|-------------|-------------------------------------------------|
| 24,000,000.00 | USD | 20/06/26 | CDX NA IG S36 V1 | Purchase | 1.00 | -608,491.21 |
| Total : | | | | | | -608,491.21 |

The counterparty of this Credit Default Swap is JP MORGAN N-Y (ICE).

■ Amundi Funds Emerging Markets Blended Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|----------------------------|-------------------|----------------|----------------------------------------------------|
| 7,000,000.00 | USD | 20/12/21 | REP TURKEY USD CR SN | Purchase | 1.00 | 40,825.02 |
| 50,600,000.00 | USD | 20/06/25 | CDX NA HY S34 V9 MKT | Purchase | 5.00 | -4,218,731.61 |
| 10,000,000.00 | USD | 20/12/25 | REP TURKEY USD CR SN | Purchase | 1.00 | 928,342.78 |
| 10,000,000.00 | USD | 20/12/25 | REP KAZAKHSTAN USD CR SN | Purchase | 1.00 | -161,630.24 |
| 27,000,000.00 | USD | 20/12/25 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 671,534.80 |
| 30,000,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 3,133,152.69 |
| 8,250,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 861,616.98 |
| 7,000,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 731,068.99 |
| 13,250,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 1,383,809.08 |
| 6,500,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 678,849.72 |
| 125,000,000.00 | USD | 20/12/25 | CDX NA HY S35 V1 MKT | Purchase | 5.00 | -10,672,487.20 |
| 50,000,000.00 | USD | 20/06/26 | CDX XEM SERIE 35 V1 MKT | Purchase | 1.00 | 1,070,916.60 |
| 35,000,000.00 | USD | 20/06/26 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 1,165,351.78 |
| 27,000,000.00 | USD | 20/06/26 | RUSSIAN FEDN USD CR SN | Sale | 1.00 | 191,115.01 |
| 35,000,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 3,655,344.82 |
| 25,000,000.00 | USD | 20/06/26 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 832,394.13 |
| 27,000,000.00 | USD | 20/06/26 | KDOM SAUDI ARABI USD CR SN | Purchase | 1.00 | -512,846.55 |
| 35,000,000.00 | USD | 20/06/26 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 1,165,351.78 |
| 15,000,000.00 | USD | 20/06/26 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 499,436.46 |
| 60,000,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -5,161,548.87 |
| Total : | | | | | | -3,718,133.83 |

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY and MORGAN STANLEY IC.

■ Amundi Funds Emerging Markets Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|----------------------------|-------------------|----------------|----------------------------------------------------|
| 30,000,000.00 | USD | 20/06/23 | UTD MEXICAN STS USD CR SN | Sale | 1.00 | 326,222.53 |
| 30,000,000.00 | USD | 20/03/23 | UTD MEXICAN STS USD CR SN | Purchase | 1.00 | -326,222.53 |
| 2,000,000.00 | USD | 20/12/21 | REP INDONESIA USD SN CR | Purchase | 1.00 | -6,693.84 |
| 1,500,000.00 | USD | 20/12/21 | REP COLOMBIA USD CR SN | Purchase | 1.00 | -4,152.08 |
| 5,500,000.00 | USD | 20/12/21 | UTD MEXICAN STS USD CR SN | Purchase | 1.00 | -17,946.85 |
| 15,000,000.00 | USD | 20/12/21 | REP PERU USD CR SN | Sale | 1.00 | 50,646.97 |
| 1,500,000.00 | USD | 20/12/21 | REP PERU USD CR SN | Purchase | 1.00 | -5,064.70 |
| 5,000,000.00 | USD | 20/12/21 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | -15,102.56 |
| 7,500,000.00 | USD | 20/12/21 | REP TURKEY USD CR SN | Purchase | 1.00 | 43,741.09 |
| 5,500,000.00 | USD | 20/12/21 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | -17,824.44 |
| 7,500,000.00 | USD | 20/12/21 | FEDERATIVE REP B USD CR SN | Purchase | 1.00 | -17,501.38 |
| 1,500,000.00 | USD | 20/12/21 | REP PHILIPPINES USD SN CR | Purchase | 1.00 | -5,456.49 |
| 1,500,000.00 | USD | 20/12/21 | REP OF CHILE USD CR SN | Purchase | 1.00 | -5,304.92 |
| 15,000,000.00 | USD | 20/12/21 | REP OF CHILE USD CR SN | Sale | 1.00 | 53,049.16 |
| 1,500,000.00 | USD | 20/12/21 | REP PANAMA USD CR SN | Purchase | 1.00 | -5,117.45 |
| 4,500,000.00 | USD | 20/12/21 | PEOPLES REP CHIN USD SN CR | Purchase | 1.00 | -16,863.29 |
| 15,000,000.00 | USD | 20/06/23 | REP TURKEY USD CR SN | Sale | 1.00 | -549,306.34 |
| 25,000,000.00 | USD | 20/06/23 | REP TURKEY USD CR SN | Sale | 1.00 | -915,510.59 |
| 20,000,000.00 | USD | 20/06/23 | REP TURKEY USD CR SN | Sale | 1.00 | -732,408.43 |
| 30,000,000.00 | USD | 20/06/23 | REP TURKEY USD CR SN | Purchase | 1.00 | 1,098,612.70 |
| 47,000,000.00 | USD | 20/12/21 | CDX EM S26 V3 MKT | Sale | 1.00 | 80,367.99 |
| 2,000,000.00 | USD | 20/12/21 | MALAYSIA USD SN CR | Purchase | 1.00 | -7,252.49 |
| 30,000,000.00 | USD | 20/06/23 | REP TURKEY USD CR SN | Purchase | 1.00 | 1,098,612.70 |
| 25,200,000.00 | USD | 20/12/24 | HELLENIC REP USD CR SN | Sale | 1.00 | 330,283.85 |
| 10,000,000.00 | USD | 20/12/24 | HELLENIC REP USD CR SN | Sale | 1.00 | 131,065.05 |
| 1,488,000.00 | USD | 20/12/24 | CDX EM S32 V3 MKT | Purchase | 1.00 | 900.96 |
| 5,000,000.00 | USD | 20/12/25 | ARGENTINE REP USD CR SN | Sale | 5.00 | -1,628,011.69 |
| 6,500,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 678,849.72 |
| 15,500,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 1,618,795.52 |
| 40,000,000.00 | USD | 20/06/26 | FEDERATIVE REP B USD CR SN | Purchase | 1.00 | 965,751.81 |
| 41,000,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 4,281,975.31 |
| 130,000,000.00 | USD | 20/06/26 | CDX XEM SERIE 35 V1 MKT | Purchase | 1.00 | 2,784,383.16 |
| Total : | | | | | | 9,267,518.45 |

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Emerging Markets Corporate Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in USD |
|----------------|----------|---------------|----------------------------|---------------|-------------|---------------------------------------------|
| 1,400,000.00 | USD | 20/12/26 | RUSSIAN FEDN USD CR SN | Sale | 1.00 | 5,373.77 |
| 6,650,000.00 | USD | 20/06/25 | CDX EM S33 V2 MKT | Sale | 1.00 | -37,359.00 |
| 5,000,000.00 | USD | 20/06/30 | PETROLEO BRASILE USD CR SN | Sale | 1.00 | -615,421.96 |
| 3,500,000.00 | USD | 20/06/25 | PETROLEO BRASILE USD CR SN | Sale | 1.00 | -71,540.40 |
| 3,500,000.00 | USD | 20/06/25 | VALE OVERSEAS LT USD MR SN | Sale | 1.00 | 5,112.76 |
| Total : | | | | | | -713,834.83 |

The counterparties of these Credit Default Swaps are CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE and JP MORGAN AG FRANKFURT.

■ Amundi Funds Emerging Markets Corporate High Yield Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|----------------------------|---------------|-------------|---------------------------------------------|
| 2,000,000.00 | USD | 20/12/30 | PETROLEO BRASILE USD CR SN | Sale | 1.00 | -221,984.82 |
| 1,000,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 104,438.39 |
| 2,000,000.00 | USD | 20/06/26 | TEVA PHARMACEUTI EUR MR SN | Sale | 1.00 | -182,462.00 |
| Total : | | | | | | -300,008.43 |

The counterparties of these Credit Default Swaps are CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG and GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Emerging Markets Hard Currency Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|----------------------------|---------------|-------------|---------------------------------------------|
| 15,000,000.00 | USD | 20/12/25 | REP TURKEY USD CR SN | Purchase | 1.00 | 1,392,514.21 |
| 5,000,000.00 | USD | 20/12/25 | REP TURKEY USD CR SN | Purchase | 1.00 | 464,171.39 |
| 13,000,000.00 | USD | 20/12/25 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 323,331.59 |
| 10,000,000.00 | USD | 20/12/25 | CDX NA HY S35 V1 MKT | Purchase | 5.00 | -853,798.98 |
| 10,000,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 1,044,384.20 |
| 10,000,000.00 | USD | 20/12/25 | CDX NA HY S35 V1 MKT | Purchase | 5.00 | -853,798.98 |
| 2,250,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 234,986.46 |
| 2,000,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 208,876.82 |
| 2,000,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 208,876.82 |
| 20,000,000.00 | USD | 20/06/26 | CDX XEM SERIE 35 V1 MKT | Purchase | 1.00 | 428,366.64 |
| 3,750,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 391,644.08 |
| 10,000,000.00 | USD | 20/06/26 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 332,957.61 |
| 10,000,000.00 | USD | 20/12/25 | CDX NA HY S35 V1 MKT | Purchase | 5.00 | -853,798.98 |
| 15,000,000.00 | USD | 20/06/26 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 499,436.46 |
| 10,000,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 1,044,384.20 |
| 13,000,000.00 | USD | 20/06/26 | RUSSIAN FEDN USD CR SN | Sale | 1.00 | 92,018.31 |
| 13,000,000.00 | USD | 20/06/26 | KDOM SAUDI ARABI USD CR SN | Purchase | 1.00 | -246,926.09 |
| 5,000,000.00 | USD | 20/06/26 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 166,478.80 |
| 20,000,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -1,720,516.29 |
| Total : | | | | | | 2,303,588.27 |

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Emerging Markets Short Term Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in USD |
|---------------|----------|---------------|----------------------------|---------------|-------------|---------------------------------------------|
| 10,000,000.00 | USD | 20/12/24 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | -146,768.77 |
| 20,000,000.00 | USD | 20/12/24 | FEDERATIVE REP B USD CR SN | Purchase | 1.00 | 116,761.86 |
| 8,000,000.00 | USD | 20/06/25 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | -114,095.74 |
| 36,100,000.00 | USD | 20/06/25 | CDX EM S33 V2 MKT | Purchase | 1.00 | 202,805.99 |
| 8,000,000.00 | USD | 20/06/25 | REP COLOMBIA USD CR SN | Purchase | 1.00 | 30,114.61 |
| 17,000,000.00 | USD | 20/12/25 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 501,420.15 |
| 2,000,000.00 | EUR | 20/12/21 | CHAODA MODERN AG EUR MM SN | Sale | 5.00 | 51,707.87 |
| 3,500,000.00 | USD | 20/12/23 | ARGENTINE REP USD CR SN | Sale | 5.00 | -701,933.49 |

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in USD |
|----------------|----------|---------------|----------------------------|---------------|-------------|---------------------------------------------|
| 2,000,000.00 | USD | 20/12/25 | PETROLEOS MEXICA USD CR SN | Sale | 1.00 | -214,880.32 |
| 3,500,000.00 | USD | 20/12/23 | ARGENTINE REP USD CR SN | Sale | 5.00 | -701,933.49 |
| 4,000,000.00 | USD | 20/12/22 | ARGENTINE REP USD CR SN | Sale | 5.00 | -384,258.59 |
| 4,500,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 557,340.86 |
| 5,500,000.00 | USD | 20/06/26 | REP TURKEY USD CR SN | Purchase | 1.00 | 681,194.36 |
| Total : | | | | | | -122,524.70 |

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Euro Multi-Asset Target Income

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|----------------------------------|---------------|-------------|---------------------------------------------|
| 27,300,000.00 | EUR | 20/06/26 | ITRAXX SUB FINANCIALS S35 V1 MKT | Sale | 1.00 | -29,435.76 |
| 21,100,000.00 | EUR | 20/06/26 | ITRAXX EUR SNR FINANCIAL S35 V1 | Sale | 1.00 | 481,644.97 |
| 39,100,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Sale | 5.00 | 4,903,602.40 |
| 54,700,000.00 | EUR | 20/06/26 | ITRAXX EUROPE S35 V1 MKT | Purchase | 1.00 | -1,465,413.11 |
| 82,700,000.00 | USD | 20/06/26 | CDX NA IG S36 V1 | Sale | 1.00 | 1,768,074.30 |
| 33,900,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Sale | 5.00 | 2,916,275.11 |
| 4,300,000.00 | USD | 20/06/26 | CDX XEM SERIE 35 V1 MKT | Purchase | 1.00 | 92,098.82 |
| Total : | | | | | | 8,666,846.73 |

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA FIC and GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Global Multi-Asset

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|----------------------|---------------|-------------|---------------------------------------------|
| 5,520,000.00 | USD | 20/06/25 | CDX NA HY S34 V9 MKT | Sale | 5.00 | 460,225.27 |
| Total : | | | | | | 460,225.27 |

The counterparty of this Credit Default Swap is GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Global Multi-Asset Conservative

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|----------------------|---------------|-------------|---------------------------------------------|
| 23,000,000.00 | USD | 20/06/25 | CDX NA HY S34 V9 MKT | Sale | 5.00 | 1,917,605.27 |
| Total : | | | | | | 1,917,605.27 |

The counterparty of this Credit Default Swap is GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Global Multi-Asset Target Income

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in USD |
|----------------|----------|---------------|----------------------------------|---------------|-------------|---------------------------------------------|
| 25,300,000.00 | EUR | 20/06/26 | ITRAXX EUR SNR FINANCIAL S35 V1 | Sale | 1.00 | 684,877.92 |
| 11,900,000.00 | EUR | 20/06/26 | ITRAXX SUB FINANCIALS S35 V1 MKT | Sale | 1.00 | -15,216.25 |
| 16,200,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Sale | 5.00 | 2,409,359.33 |
| 12,700,000.00 | EUR | 20/06/26 | ITRAXX EUROPE S35 V1 MKT | Purchase | 1.00 | -403,482.35 |
| 54,300,000.00 | USD | 20/06/26 | CDX XEM SERIE 35 V1 MKT | Purchase | 1.00 | 1,379,220.00 |
| 8,400,000.00 | USD | 20/06/26 | CDX XEM SERIE 35 V1 MKT | Purchase | 1.00 | 213,360.00 |
| 10,800,000.00 | USD | 20/06/26 | CDX NA IG S36 V1 | Sale | 1.00 | 273,821.05 |
| 6,600,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Sale | 5.00 | 673,318.89 |
| 9,500,000.00 | USD | 20/06/26 | CDX XEM SERIE 35 V1 MKT | Purchase | 1.00 | 241,300.00 |
| Total : | | | | | | 5,456,558.59 |

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and MORGAN STANLEY IC.

■ Amundi Funds Global Perspectives

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|-------------------------|---------------|-------------|---------------------------------------------|
| 9,690,000.00 | USD | 20/06/25 | CDX EM S33 V2 MKT | Sale | 1.00 | -45,903.87 |
| 13,517,242.00 | EUR | 20/12/25 | ITRAXX XOVER S34 V2 MKT | Sale | 5.00 | 1,740,965.24 |
| Total : | | | | | | 1,695,061.37 |

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA FIC and JP MORGAN AG FRANKFURT.

■ Amundi Funds Absolute Return Credit

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|----------------------------|---------------|-------------|---------------------------------------------|
| 1,300,000.00 | EUR | 20/06/24 | ANHEUSER BUSCH I EUR MM SN | Purchase | 1.00 | -24,883.08 |
| 1,500,000.00 | USD | 20/12/24 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | -18,564.22 |
| 5,000,000.00 | USD | 20/12/25 | CDX NA HY S35 V1 MKT | Purchase | 5.00 | -426,899.49 |
| 2,466,650.00 | EUR | 20/12/25 | ITRAXX XOVER S34 V2 MKT | Purchase | 5.00 | -317,694.39 |
| 5,000,000.00 | USD | 20/12/25 | CDX NA HY S35 V1 MKT | Sale | 5.00 | 426,899.49 |
| 6,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -752,470.96 |
| Total : | | | | | | -1,113,612.65 |

The counterparties of these Credit Default Swaps are BNP PARIBAS, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE and JP MORGAN AG FRANKFURT.

■ Amundi Funds Absolute Return Multi-Strategy

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|---------------|----------|---------------|----------------------------------|---------------|-------------|---------------------------------------------|
| 4,400,000.00 | EUR | 20/12/21 | INEOS GROUP HOLDINGS S.A. EUR MM | Purchase | 5.00 | -96,819.08 |
| 700,000.00 | USD | 20/12/21 | RYDER SYS INC USD XR SN | Purchase | 1.00 | -2,359.96 |
| 2,200,000.00 | USD | 20/12/21 | CCO HDGS USD XR SN | Purchase | 5.00 | -42,102.03 |
| 1,400,000.00 | USD | 20/06/22 | FIRSTENERGY CORP USD XR SN | Purchase | 1.00 | -6,504.11 |
| 40,133,620.00 | EUR | 20/06/24 | ITRAXX XOVER S31 V6 MKT | Sale | 5.00 | 4,051,799.73 |
| 900,000.00 | USD | 20/12/21 | ENBRIDGE INC USD XR SN | Purchase | 1.00 | -2,956.25 |
| 4,400,000.00 | USD | 20/06/22 | AUST & NEW ZLD B USD SN MR | Purchase | 1.00 | -33,244.53 |
| 4,400,000.00 | USD | 20/06/22 | COMWLTH BK AUST USD SN MR | Purchase | 1.00 | -33,467.52 |
| 4,400,000.00 | USD | 20/06/22 | NATL AUST BK LTD USD SN MR | Purchase | 1.00 | -33,140.60 |
| 4,400,000.00 | USD | 20/06/22 | MACQUARIE BK LTD USD SN MR | Purchase | 1.00 | -32,499.75 |
| 4,400,000.00 | USD | 20/06/22 | WESTPAC BKG CORP USD SN MR | Purchase | 1.00 | -32,838.45 |
| 11,200,000.00 | USD | 20/06/22 | ST MI USD CR SN | Purchase | 1.00 | -83,755.95 |
| 1,400,000.00 | USD | 20/06/22 | NEWMONT MNG CORP USD XR SN | Purchase | 1.00 | -9,989.06 |
| 1,400,000.00 | USD | 20/06/22 | KINDER MORGAN INC USD MR SN | Purchase | 1.00 | -9,354.73 |
| 2,800,000.00 | USD | 20/12/23 | DOMTAR CORP USD XR SN | Purchase | 1.00 | 7,948.67 |
| 2,800,000.00 | USD | 20/12/23 | NEWMONT MNG CORP USD XR SN | Purchase | 1.00 | -42,902.53 |
| 2,800,000.00 | USD | 20/12/23 | UTD PARCEL SVC I USD XR SN | Purchase | 1.00 | -52,447.03 |
| 2,800,000.00 | USD | 20/12/23 | AVNET INC USD XR SN | Purchase | 1.00 | -36,667.42 |
| 2,800,000.00 | USD | 20/12/23 | OMNICOM GP INC USD XR SN | Purchase | 1.00 | -45,104.41 |
| 2,800,000.00 | USD | 20/12/23 | VERIZON COMMS IN USD XR SN | Purchase | 1.00 | -39,852.08 |
| 2,800,000.00 | USD | 20/12/23 | DARDEN RESTAURAN USD XR SN | Purchase | 1.00 | -41,133.40 |
| 2,800,000.00 | USD | 20/12/23 | LOWES COS INC USD XR SN | Purchase | 1.00 | -49,133.26 |
| 2,800,000.00 | USD | 20/12/23 | KINDER MORGAN INC USD MR SN | Purchase | 1.00 | -37,457.42 |
| 2,800,000.00 | USD | 20/12/23 | EASTMAN CHEM CO USD XR SN | Purchase | 1.00 | -44,384.76 |
| 2,800,000.00 | USD | 20/12/23 | BLOCK FINL LLC USD XR SN | Purchase | 5.00 | -265,650.07 |
| 2,800,000.00 | USD | 20/12/23 | DOMINION RES INC USD XR SN | Purchase | 1.00 | -48,592.89 |
| 2,200,000.00 | USD | 20/12/21 | COX COMMS INC USD XR SU | Purchase | 1.00 | -8,017.74 |
| 4,400,000.00 | USD | 20/12/21 | CSC HLDGS INC USD XR SN | Purchase | 5.00 | -78,739.30 |
| 2,200,000.00 | EUR | 20/12/21 | ANHEUSER BUSCH I EUR MM SN | Purchase | 1.00 | -8,677.30 |
| 2,200,000.00 | USD | 20/12/21 | GEN MLS INC USD XR SN | Purchase | 1.00 | -8,092.62 |
| 2,200,000.00 | USD | 20/12/21 | VIACOM/CBS COR USD MR SN | Purchase | 1.00 | -7,870.32 |
| 2,200,000.00 | USD | 20/12/21 | ENERGY TRANSFER USD XR SN | Purchase | 1.00 | -6,155.45 |
| 4,400,000.00 | EUR | 20/12/21 | ARDAGH P. FIN PUB CO EUR MM SN | Purchase | 5.00 | -100,247.94 |
| 2,200,000.00 | USD | 20/12/21 | H J HEINZ CO USD XR SN | Purchase | 1.00 | -7,310.69 |
| 2,200,000.00 | EUR | 20/12/21 | TELEFONICA S A EUR MM SN | Purchase | 1.00 | -8,639.35 |
| 4,400,000.00 | USD | 20/12/21 | GEN ELEC CO USD XR SN | Purchase | 1.00 | -14,396.61 |
| 2,200,000.00 | USD | 20/12/21 | ENBRIDGE INC USD XR SN | Purchase | 1.00 | -7,226.39 |

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|------------------|----------|---------------|---------------------------------|-------------------|----------------|----------------------------------------------------|
| 4,400,000.00 | USD | 20/12/21 | KB HOME USD XR SN | Purchase | 5.00 | -81,063.46 |
| 4,400,000.00 | USD | 20/12/21 | XEROX CORP USD XR SN | Purchase | 1.00 | -11,002.30 |
| 4,400,000.00 | USD | 20/12/21 | MATTEL INC USD XR SN | Purchase | 1.00 | -11,428.82 |
| 2,200,000.00 | USD | 20/12/21 | ADVANCED MICRO D USD XR SN | Purchase | 5.00 | -43,161.74 |
| 5,500,000.00 | EUR | 20/06/25 | ROYAL BK SCOTLAN EUR MM SN | Sale | 1.00 | 143,514.96 |
| 5,500,000.00 | EUR | 20/06/25 | ROYAL BK SCOTLAN EUR MM SN | Purchase | 1.00 | -143,514.96 |
| 4,500,000.00 | EUR | 20/06/25 | REPSOL YPF SA EUR MM SN | Purchase | 1.00 | -91,947.53 |
| 4,500,000.00 | EUR | 20/06/25 | TOTAL SA EUR MM SN | Purchase | 1.00 | -131,550.22 |
| 4,500,000.00 | EUR | 20/06/25 | BP P L C EUR MM SN | Sale | 1.00 | 104,583.66 |
| 3,000,000.00 | USD | 20/06/25 | COX COMMS INC USD XR SU | Purchase | 1.00 | -58,688.05 |
| 3,000,000.00 | USD | 20/06/25 | NORFOLK STHN COR USD XR SN | Purchase | 1.00 | -82,181.76 |
| 3,000,000.00 | USD | 20/06/25 | DOMINION RES INC USD XR SN | Purchase | 1.00 | -73,832.39 |
| 3,000,000.00 | USD | 20/06/25 | OMNICOM GP INC USD XR SN | Purchase | 1.00 | -64,695.27 |
| 3,000,000.00 | USD | 20/06/25 | GEN MLS INC USD XR SN | Purchase | 1.00 | -70,509.76 |
| 3,000,000.00 | USD | 20/06/25 | FIRSTENERGY CORP USD XR SN | Purchase | 1.00 | -29,390.86 |
| 3,000,000.00 | USD | 20/06/25 | LOWES COS INC USD XR SN | Purchase | 1.00 | -74,824.67 |
| 3,000,000.00 | USD | 20/06/25 | INTL PAPER CO USD XR SN | Purchase | 1.00 | -71,030.67 |
| 3,000,000.00 | USD | 20/06/25 | AVNET INC USD XR SN | Purchase | 1.00 | -41,481.73 |
| 3,000,000.00 | USD | 20/06/25 | TYSON FOODS INC USD XR SN | Purchase | 1.00 | -65,633.90 |
| 3,000,000.00 | USD | 20/06/25 | SHERWIN WILLIAMS USD XR SN | Purchase | 1.00 | -64,785.72 |
| 3,000,000.00 | USD | 20/06/25 | SEMPRA ENGY USD XR SN | Purchase | 1.00 | -71,513.05 |
| 3,000,000.00 | USD | 20/06/25 | CARDINAL HEALTH USD XR SN | Purchase | 1.00 | -55,192.68 |
| 3,000,000.00 | USD | 20/06/25 | NEWMONT MNG CORP USD XR SN | Purchase | 1.00 | -71,816.43 |
| 3,000,000.00 | USD | 20/06/25 | MONDELEZ INTL INC USD MM SNR | Purchase | 1.00 | -71,004.65 |
| 3,000,000.00 | USD | 20/06/25 | MCDONALDS CORP USD XR SN | Purchase | 1.00 | -81,861.92 |
| 3,000,000.00 | USD | 20/06/25 | THE KROGER CO USD XR SN | Purchase | 1.00 | -65,001.56 |
| 3,000,000.00 | USD | 20/06/25 | HEWLETT PACKARD USD XR SN | Purchase | 1.00 | -57,595.28 |
| 3,000,000.00 | USD | 20/06/25 | D R HORTON INC USD XR SN | Purchase | 1.00 | -65,734.96 |
| 3,000,000.00 | USD | 20/06/25 | CSX CORP USD XR SN | Purchase | 1.00 | -82,237.13 |
| 3,000,000.00 | USD | 20/06/25 | CONAGRA FOODS IN USD XR SN | Purchase | 1.00 | -59,463.64 |
| 3,000,000.00 | USD | 20/06/25 | QUEST DIAGNOSTIC USD XR SN | Purchase | 1.00 | -72,144.94 |
| 3,000,000.00 | USD | 20/06/25 | MCKESSON CORP USD XR SN | Purchase | 1.00 | -64,179.58 |
| 3,000,000.00 | USD | 20/06/25 | JOHNSON CTLS INC USD XR SN | Purchase | 1.00 | -77,588.35 |
| 3,000,000.00 | USD | 20/06/25 | CONOCOPHILLIPS USD XR SN | Purchase | 1.00 | -62,767.57 |
| 3,000,000.00 | USD | 20/06/25 | MARSH MCLENNAN USD XR SN | Purchase | 1.00 | -82,628.44 |
| 3,000,000.00 | USD | 20/06/25 | TRANE TECH CO USD XR SN | Purchase | 1.00 | -95,856.80 |
| 3,000,000.00 | USD | 20/06/25 | CAMPBELL SOUP CO USD XR SN | Purchase | 1.00 | -66,773.12 |
| 3,000,000.00 | USD | 20/06/25 | BOSTON SCIENTIFI USD XR SN | Purchase | 1.00 | -73,651.09 |
| 3,000,000.00 | USD | 20/06/25 | AUTOZONE INC USD XR SN | Purchase | 1.00 | -71,942.09 |
| 3,000,000.00 | USD | 20/06/25 | WEYERHAEUSER CO USD XR SN | Purchase | 1.00 | -72,658.35 |
| 3,000,000.00 | USD | 20/06/25 | ARROW ELECTRS IN USD XR SN | Purchase | 1.00 | -59,065.42 |
| 3,000,000.00 | USD | 20/06/25 | CVS HEALTH CORP USD XR | Purchase | 1.00 | -70,728.52 |
| 3,000,000.00 | USD | 20/06/25 | EXELON CORP USD XR SN | Purchase | 1.00 | -74,617.75 |
| 3,000,000.00 | USD | 20/06/25 | BARRICK GOLD USD XR SN (TK ABX) | Purchase | 1.00 | -61,925.99 |
| 3,000,000.00 | USD | 20/06/25 | DOMTAR CORP USD XR SN | Purchase | 1.00 | 84,722.45 |
| 3,200,000.00 | EUR | 20/06/25 | HSBC HLDGS PLC EUR MM SN | Purchase | 1.00 | -82,814.57 |
| 4,000,000.00 | EUR | 20/06/25 | HSBC HLDGS PLC EUR MM SU | Purchase | 1.00 | -52,201.14 |
| 84,000,000.00 | EUR | 20/06/23 | ITRAXX EUROPE S33 V1 MKT | Purchase | 1.00 | -1,373,448.77 |
| 28,000,000.00 | EUR | 20/06/30 | ITRAXX EUROPE S33 V1 MKT | Sale | 1.00 | 467,153.27 |
| 145,000,000.00 | USD | 20/06/23 | CDX NA IG S34 V1 MKT | Sale | 1.00 | 1,831,474.93 |
| 4,200,000.00 | EUR | 20/12/25 | NUMERICABLE GROUP EUR MM SN | Sale | 5.00 | 356,570.15 |
| 10,000,000.00 | USD | 20/12/25 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | -95,320.94 |
| 1,000,000,000.00 | JPY | 20/12/25 | ITRAXX JAPAN S34 V1 MKT | Sale | 1.00 | 208,846.68 |
| 20,000,000.00 | USD | 20/12/25 | UTD MEXICAN STS USD CR SN | Purchase | 1.00 | -132,902.53 |
| 900,000,000.00 | JPY | 20/12/25 | ITRAXX JAPAN S34 V1 MKT | Sale | 1.00 | 187,962.01 |
| 10,000,000.00 | USD | 20/12/25 | REP COLOMBIA USD CR SN | Purchase | 1.00 | 86,067.14 |
| 2,200,000,000.00 | JPY | 20/12/25 | ITRAXX JAPAN S34 V1 MKT | Sale | 1.00 | 459,462.69 |
| 130,000,000.00 | USD | 20/06/25 | CDX NA IG S34 V1 MKT | Sale | 1.00 | 2,243,575.54 |
| 2,000,000.00 | EUR | 20/12/25 | VIRGIN MEDIA FIN EUR MM SN | Sale | 5.00 | 239,240.69 |
| 40,133,620.00 | EUR | 20/06/24 | ITRAXX XOVER S31 V6 MKT | Purchase | 5.00 | -4,051,799.74 |
| 5,000,000.00 | EUR | 20/12/25 | BARCLAYS PLC EUR MM SU | Purchase | 1.00 | -29,092.40 |
| 5,000,000.00 | EUR | 20/12/25 | BARCLAYS PLC EUR MM SN | Sale | 1.00 | 117,517.66 |
| 4,000,000.00 | EUR | 20/12/25 | BARCLAYS BK PLC EUR MM SN | Sale | 1.00 | 106,760.30 |
| 4,000,000.00 | EUR | 20/12/25 | BARCLAYS PLC EUR MM SN | Purchase | 1.00 | -94,014.08 |
| 4,500,000.00 | EUR | 20/12/25 | HANNOVER RUCK AG EUR MM SU | Sale | 1.00 | 74,950.97 |
| 4,500,000.00 | EUR | 20/12/25 | ASS GENERALI SPA EUR MM SU | Purchase | 1.00 | 9,480.36 |
| 82,000,000.00 | USD | 20/12/25 | CDX NA HY S35 V1 MKT | Purchase | 5.00 | -7,001,151.68 |

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|------------------------------|-------------------|----------------|----------------------------------------------------|
| 60,000,000.00 | USD | 20/12/25 | CDX NA IG S35 V1 MKT | Purchase | 1.00 | -1,274,205.62 |
| 19,733,200.00 | EUR | 20/12/25 | ITRAXX XOVER S34 V2 MKT | Purchase | 5.00 | -2,541,555.10 |
| 4,600,000.00 | EUR | 20/06/26 | UPC HLDG BV EUR MM SN | Sale | 5.00 | 591,420.54 |
| 4,700,000.00 | EUR | 20/06/26 | SAIPEM FIN INTL BV EUR MM SN | Sale | 5.00 | 355,301.02 |
| 4,500,000.00 | EUR | 20/06/26 | PUBLICIS GROUPE EUR MM SN | Purchase | 1.00 | -92,701.69 |
| 4,500,000.00 | EUR | 20/06/26 | NEXT PLC EUR MM SN | Purchase | 1.00 | -35,629.73 |
| 4,500,000.00 | EUR | 20/06/26 | CARREFOUR EUR MM SN | Purchase | 1.00 | -117,456.60 |
| 4,500,000.00 | EUR | 20/06/26 | SOLVAY SA EUR MM SN | Purchase | 1.00 | -128,524.89 |
| 4,500,000.00 | EUR | 20/06/26 | VOLKSWAGEN AG EUR MM SN | Purchase | 1.00 | -86,462.99 |
| 4,500,000.00 | EUR | 20/06/26 | BAYER AG EUR MM SN | Purchase | 1.00 | -97,443.60 |
| 4,500,000.00 | EUR | 20/06/26 | LANXESS EUR MM SN | Purchase | 1.00 | -110,962.62 |
| 4,500,000.00 | EUR | 20/06/26 | SMURFIT KAPPA EUR MM SN | Purchase | 5.00 | -857,500.11 |
| 4,500,000.00 | EUR | 20/06/26 | ARCELORMITTAL EUR MM SN | Purchase | 5.00 | -815,314.23 |
| 4,500,000.00 | EUR | 20/06/26 | AKZO NOBEL N V EUR MM SN | Purchase | 1.00 | -159,715.22 |
| 4,500,000.00 | EUR | 20/06/26 | DAIMLER AG EUR MM SN | Purchase | 1.00 | -110,674.90 |
| 4,500,000.00 | EUR | 20/06/26 | BAY MOTOREN WERK EUR MM SN | Purchase | 1.00 | -134,897.46 |
| 4,500,000.00 | USD | 20/06/26 | THE KROGER CO USD XR SN | Purchase | 1.00 | -96,902.08 |
| 4,500,000.00 | USD | 20/06/26 | AT T INC USD XR SN | Purchase | 1.00 | -68,242.56 |
| 4,500,000.00 | USD | 20/06/26 | LENNAR CORP USD XR SN | Purchase | 5.00 | -752,488.54 |
| 4,500,000.00 | USD | 20/06/26 | SOUTHWEST AIRLINES USD XR SN | Purchase | 1.00 | -48,833.16 |
| 4,500,000.00 | USD | 20/06/26 | GENERAL MOTORS USD XR SN | Purchase | 5.00 | -738,324.12 |
| 4,500,000.00 | USD | 20/06/26 | ENBRIDGE INC USD XR SN | Purchase | 1.00 | -76,172.54 |
| 4,500,000.00 | USD | 20/06/26 | THE AES CORP USD XR SN | Purchase | 5.00 | -779,412.55 |
| 200,000,000.00 | EUR | 20/06/26 | ITRAXX EUROPE S35 V1 MKT | Purchase | 1.00 | -5,358,000.39 |
| 7,000,000.00 | EUR | 20/12/21 | NUMERICABLE GROUP EUR MM SN | Sale | 5.00 | 151,325.54 |
| 10,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Sale | 5.00 | 1,254,118.26 |
| 45,000,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -3,871,161.65 |
| Total : | | | | | | -22,407,935.10 |

The counterparties of these Credit Default Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY and MORGAN STANLEY IC.

■ Amundi Funds Argo Bond

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|----------------------------|-------------------|----------------|----------------------------------------------------|
| 2,500,000.00 | EUR | 20/06/26 | RENAULT EUR MM SN | Purchase | 1.00 | 105,880.08 |
| 5,000,000.00 | EUR | 20/12/25 | BARCLAYS PLC EUR MM SU | Purchase | 1.00 | -29,092.40 |
| 7,700,000.00 | EUR | 20/12/25 | RABOBANK NETHLD EUR MM SU | Sale | 1.00 | 114,186.56 |
| 10,000,000.00 | EUR | 20/12/25 | ASS GENERALI SPA EUR MM SU | Purchase | 1.00 | 21,067.43 |
| 14,000,000.00 | EUR | 20/12/25 | SWISS REINS CO L EUR SU MM | Sale | 1.00 | 215,597.40 |
| 16,000,000.00 | EUR | 20/12/25 | AVIVA PLC EUR MM SN | Sale | 1.00 | 430,476.79 |
| 10,000,000.00 | EUR | 20/12/25 | AVIVA PLC EUR MM SU | Purchase | 1.00 | -154,230.89 |
| 6,000,000.00 | EUR | 20/06/26 | VOLKSWAGEN AG EUR MM SN | Purchase | 1.00 | -115,284.00 |
| 7,000,000.00 | EUR | 20/06/26 | DAIMLER AG EUR MM SN | Purchase | 1.00 | -172,160.92 |
| 10,000,000.00 | USD | 20/06/26 | THE AES CORP USD XR SN | Sale | 5.00 | 1,732,027.90 |
| 10,000,000.00 | USD | 20/06/26 | FIRSTENERGY CORP USD XR SN | Purchase | 1.00 | -70,552.69 |
| 7,000,000.00 | EUR | 20/06/26 | VALEO EUR MM SN | Sale | 1.00 | -96,176.61 |
| 7,000,000.00 | EUR | 20/06/26 | BAY MOTOREN WERK EUR MM SN | Purchase | 1.00 | -209,840.46 |
| 14,500,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -1,818,471.49 |
| 14,500,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -1,818,471.49 |
| 5,000,000.00 | EUR | 20/06/26 | VIRGIN MEDIA FIN EUR MM SN | Sale | 5.00 | 604,129.06 |
| 5,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -627,059.14 |
| 12,000,000.00 | USD | 20/06/26 | VIACOM/CBS COR USD MR SN | Sale | 1.00 | 170,399.43 |
| 15,000,000.00 | USD | 20/06/26 | HALLIBURTON CO USD XR SN | Sale | 1.00 | 145,761.89 |
| 13,000,000.00 | USD | 20/06/26 | AVNET INC USD XR SN | Purchase | 1.00 | -99,774.54 |
| 12,500,000.00 | USD | 20/06/26 | HESS CORP USD XR SN | Purchase | 1.00 | 43,839.86 |
| 14,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -1,755,765.57 |
| 30,000,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -2,580,774.45 |
| 25,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Sale | 5.00 | 3,135,295.66 |
| 17,860,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -1,536,421.05 |
| 18,110,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -1,557,927.51 |
| 14,410,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -1,807,184.42 |
| Total : | | | | | | -7,730,525.57 |

The counterparties of these Credit Default Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Argo Bond Dynamic

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|-------------------------|---------------|-------------|---------------------------------------------|
| 4,440,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -660,342.93 |
| 10,000,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -1,020,180.14 |
| 4,700,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -699,011.66 |
| 8,400,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Sale | 5.00 | 1,249,297.43 |
| 5,400,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -550,897.27 |
| 4,500,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -669,266.48 |
| 5,700,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -581,502.67 |
| Total : | | | | | | -2,931,903.72 |

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG and JP MORGAN AG FRANKFURT.

■ Amundi Funds Global Macro Bonds & Currencies

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|----------------------------|---------------|-------------|---------------------------------------------|
| 7,000,000.00 | EUR | 20/12/25 | AVIVA PLC EUR MM SN | Sale | 1.00 | 186,915.95 |
| 5,400,000.00 | EUR | 20/12/25 | SWISS REINS CO L EUR SU MM | Sale | 1.00 | 81,692.84 |
| 3,870,000.00 | EUR | 20/12/25 | ASS GENERALI SPA EUR MM SU | Purchase | 1.00 | 9,073.31 |
| 4,200,000.00 | EUR | 20/12/25 | AVIVA PLC EUR MM SU | Purchase | 1.00 | -63,902.26 |
| 4,300,000.00 | USD | 20/06/26 | THE AES CORP USD XR SN | Sale | 5.00 | 747,007.67 |
| 4,300,000.00 | USD | 20/06/26 | FIRSTENERGY CORP USD XR SN | Purchase | 1.00 | -30,601.59 |
| 2,600,000.00 | EUR | 20/06/26 | VOLKSWAGEN AG EUR MM SN | Purchase | 1.00 | -49,608.01 |
| 3,000,000.00 | EUR | 20/06/26 | DAIMLER AG EUR MM SN | Purchase | 1.00 | -74,228.81 |
| 3,000,000.00 | EUR | 20/06/26 | BAY MOTOREN WERK EUR MM SN | Purchase | 1.00 | -90,002.39 |
| 3,100,000.00 | EUR | 20/06/26 | VALEO EUR MM SN | Sale | 1.00 | -44,577.11 |
| 7,590,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -653,163.11 |
| 6,150,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -762,171.05 |
| 2,000,000.00 | EUR | 20/06/26 | VIRGIN MEDIA FIN EUR MM SN | Sale | 5.00 | 241,870.96 |
| 2,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -247,860.50 |
| 5,150,000.00 | USD | 20/06/26 | HESS CORP USD XR SN | Purchase | 1.00 | 16,487.30 |
| 6,200,000.00 | USD | 20/06/26 | HALLIBURTON CO USD XR SN | Sale | 1.00 | 63,770.27 |
| 5,350,000.00 | USD | 20/06/26 | AVNET INC USD XR SN | Purchase | 1.00 | -41,456.85 |
| 4,950,000.00 | USD | 20/06/26 | VIACOM/CBS COR USD MR SN | Sale | 1.00 | 71,775.95 |
| 12,800,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -1,101,513.54 |
| 10,700,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Sale | 5.00 | 1,326,053.71 |
| 6,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -743,581.52 |
| 7,380,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -635,091.40 |
| 7,300,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -628,206.95 |
| 5,800,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -718,795.46 |
| Total : | | | | | | -3,140,112.59 |

The counterparties of these Credit Default Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|--------------|----------|---------------|----------------------------|---------------|-------------|---------------------------------------------|
| 1,850,000.00 | EUR | 20/12/25 | AVIVA PLC EUR MM SN | Sale | 1.00 | 49,399.25 |
| 1,150,000.00 | EUR | 20/12/25 | AVIVA PLC EUR MM SU | Purchase | 1.00 | -17,497.02 |
| 1,700,000.00 | EUR | 20/12/25 | SWISS REINS CO L EUR SU MM | Sale | 1.00 | 25,718.07 |
| 1,150,000.00 | EUR | 20/12/25 | ASS GENERALI SPA EUR MM SU | Purchase | 1.00 | 2,696.23 |
| 1,100,000.00 | USD | 20/06/26 | THE AES CORP USD XR SN | Sale | 5.00 | 191,095.02 |
| 1,100,000.00 | USD | 20/06/26 | FIRSTENERGY CORP USD XR SN | Purchase | 1.00 | -7,828.35 |
| 750,000.00 | EUR | 20/06/26 | DAIMLER AG EUR MM SN | Purchase | 1.00 | -18,557.19 |
| 750,000.00 | EUR | 20/06/26 | BAY MOTOREN WERK EUR MM SN | Purchase | 1.00 | -22,500.59 |
| 650,000.00 | EUR | 20/06/26 | VOLKSWAGEN AG EUR MM SN | Purchase | 1.00 | -12,402.04 |
| 750,000.00 | EUR | 20/06/26 | VALEO EUR MM SN | Sale | 1.00 | -10,784.79 |
| 1,580,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -195,809.80 |
| 3,230,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -277,960.06 |
| 500,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -61,965.13 |
| 500,000.00 | EUR | 20/06/26 | VIRGIN MEDIA FIN EUR MM SN | Sale | 5.00 | 60,467.70 |

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|--------------------------|-------------------|----------------|----------------------------------------------------|
| 1,250,000.00 | USD | 20/06/26 | HESS CORP USD XR SN | Purchase | 1.00 | 4,001.81 |
| 1,550,000.00 | USD | 20/06/26 | HALLIBURTON CO USD XR SN | Sale | 1.00 | 15,942.61 |
| 1,350,000.00 | USD | 20/06/26 | AVNET INC USD XR SN | Purchase | 1.00 | -10,461.07 |
| 1,250,000.00 | USD | 20/06/26 | VIACOM/CBS COR USD MR SN | Sale | 1.00 | 18,125.21 |
| 3,200,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -396,576.81 |
| 2,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -247,860.50 |
| 3,300,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Sale | 5.00 | 408,969.84 |
| 4,000,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -344,222.98 |
| 4,350,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -374,342.49 |
| 1,850,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -229,270.97 |
| 2,300,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -197,928.21 |
| Total : | | | | | | -1,649,552.26 |

The counterparties of these Credit Default Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Multi-Strategy Growth

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---------------|----------|---------------|----------------------------------|-------------------|----------------|----------------------------------------------------|
| 2,800,000.00 | USD | 20/12/21 | KB HOME USD XR SN | Purchase | 5.00 | -51,585.84 |
| 1,400,000.00 | USD | 20/12/21 | ENBRIDGE INC USD XR SN | Purchase | 1.00 | -4,598.61 |
| 1,400,000.00 | EUR | 20/12/21 | TELEFONICA S A EUR MM SN | Purchase | 1.00 | -5,497.77 |
| 1,400,000.00 | USD | 20/12/21 | H J HEINZ CO USD XR SN | Purchase | 1.00 | -4,652.26 |
| 1,400,000.00 | USD | 20/12/21 | CCO HDGS USD XR SN | Purchase | 5.00 | -26,792.20 |
| 2,800,000.00 | EUR | 20/12/21 | ARDAGH P. FIN PUB CO EUR MM SN | Purchase | 5.00 | -63,794.15 |
| 2,800,000.00 | USD | 20/12/21 | GEN ELEC CO USD XR SN | Purchase | 1.00 | -9,161.50 |
| 1,400,000.00 | USD | 20/12/21 | VIACOM/CBS COR USD MR SN | Purchase | 1.00 | -5,008.39 |
| 1,400,000.00 | USD | 20/12/21 | ENERGY TRANSFER USD XR SN | Purchase | 1.00 | -3,917.10 |
| 1,400,000.00 | USD | 20/12/21 | GEN MLS INC USD XR SN | Purchase | 1.00 | -5,149.85 |
| 2,800,000.00 | EUR | 20/12/21 | INEOS GROUP HOLDINGS S.A. EUR MM | Purchase | 5.00 | -61,612.14 |
| 1,400,000.00 | EUR | 20/12/21 | ANHEUSER BUSCH I EUR MM SN | Purchase | 1.00 | -5,521.92 |
| 2,800,000.00 | USD | 20/12/21 | CSC HLDGS INC USD XR SN | Purchase | 5.00 | -50,106.83 |
| 1,400,000.00 | USD | 20/12/21 | COX COMMS INC USD XR SU | Purchase | 1.00 | -5,102.20 |
| 1,950,000.00 | USD | 20/12/23 | BLOCK FINL LLC USD XR SN | Purchase | 5.00 | -185,006.28 |
| 1,950,000.00 | USD | 20/12/23 | DOMINION RES INC USD XR SN | Purchase | 1.00 | -33,841.45 |
| 1,950,000.00 | USD | 20/12/23 | EASTMAN CHEM CO USD XR SN | Purchase | 1.00 | -30,910.79 |
| 1,950,000.00 | USD | 20/12/23 | KINDER MORGAN INC USD MR SN | Purchase | 1.00 | -26,086.40 |
| 2,900,000.00 | USD | 20/06/22 | MACQUARIE BK LTD USD SN MR | Purchase | 1.00 | -21,420.30 |
| 2,900,000.00 | USD | 20/06/22 | NATL AUST BK LTD USD SN MR | Purchase | 1.00 | -21,842.68 |
| 2,900,000.00 | USD | 20/06/22 | COMWLTH BK AUST USD SN MR | Purchase | 1.00 | -22,058.15 |
| 2,900,000.00 | USD | 20/06/22 | AUST & NEW ZLD B USD SN MR | Purchase | 1.00 | -21,911.18 |
| 550,000.00 | USD | 20/12/21 | ENBRIDGE INC USD XR SN | Purchase | 1.00 | -1,806.60 |
| 420,000.00 | USD | 20/12/21 | RYDER SYS INC USD XR SN | Purchase | 1.00 | -1,415.97 |
| 1,000,000.00 | USD | 20/06/22 | KINDER MORGAN INC USD MR SN | Purchase | 1.00 | -6,681.96 |
| 1,000,000.00 | USD | 20/06/22 | NEWMONT MNG CORP USD XR SN | Purchase | 1.00 | -7,135.05 |
| 1,000,000.00 | USD | 20/06/22 | FIRSTENERGY CORP USD XR SN | Purchase | 1.00 | -4,645.81 |
| 7,500,000.00 | USD | 20/06/22 | ST MI USD CR SN | Purchase | 1.00 | -56,086.57 |
| 2,900,000.00 | USD | 20/06/22 | WESTPAC BKG CORP USD SN MR | Purchase | 1.00 | -21,643.54 |
| 1,950,000.00 | USD | 20/12/23 | LOWES COS INC USD XR SN | Purchase | 1.00 | -34,217.79 |
| 1,950,000.00 | USD | 20/12/23 | DARDEN RESTAURAN USD XR SN | Purchase | 1.00 | -28,646.45 |
| 1,950,000.00 | USD | 20/12/23 | VERIZON COMMS IN USD XR SN | Purchase | 1.00 | -27,754.11 |
| 1,950,000.00 | USD | 20/12/23 | OMNICOM GP INC USD XR SN | Purchase | 1.00 | -31,411.98 |
| 1,950,000.00 | USD | 20/12/23 | AVNET INC USD XR SN | Purchase | 1.00 | -25,536.22 |
| 1,950,000.00 | USD | 20/12/23 | UTD PARCEL SVC I USD XR SN | Purchase | 1.00 | -36,525.59 |
| 1,950,000.00 | USD | 20/12/23 | NEWMONT MNG CORP USD XR SN | Purchase | 1.00 | -29,878.52 |
| 1,950,000.00 | USD | 20/12/23 | DOMTAR CORP USD XR SN | Purchase | 1.00 | 5,535.70 |
| 2,800,000.00 | USD | 20/12/21 | XEROX CORP USD XR SN | Purchase | 1.00 | -7,001.47 |
| 2,800,000.00 | USD | 20/12/21 | MATTEL INC USD XR SN | Purchase | 1.00 | -7,272.90 |
| 1,400,000.00 | USD | 20/12/21 | ADVANCED MICRO D USD XR SN | Purchase | 5.00 | -27,466.56 |
| 4,000,000.00 | EUR | 20/06/25 | ROYAL BK SCOTLAN EUR MM SN | Sale | 1.00 | 104,374.47 |
| 4,000,000.00 | EUR | 20/06/25 | ROYAL BK SCOTLAN EUR MM SN | Purchase | 1.00 | -104,374.47 |
| 3,000,000.00 | EUR | 20/06/25 | REPSOL YPF SA EUR MM SN | Purchase | 1.00 | -61,298.34 |
| 3,200,000.00 | EUR | 20/06/25 | TOTAL SA EUR MM SN | Purchase | 1.00 | -93,546.85 |
| 3,000,000.00 | EUR | 20/06/25 | BP P L C EUR MM SN | Sale | 1.00 | 69,722.44 |
| 55,000,000.00 | USD | 20/06/25 | CDX NA IG S34 V1 MKT | Sale | 1.00 | 949,205.04 |
| 2,000,000.00 | USD | 20/06/25 | NORFOLK STHN COR USD XR SN | Purchase | 1.00 | -54,787.87 |
| 2,000,000.00 | USD | 20/06/25 | COX COMMS INC USD XR SU | Purchase | 1.00 | -39,125.39 |
| 2,000,000.00 | USD | 20/06/25 | OMNICOM GP INC USD XR SN | Purchase | 1.00 | -43,130.21 |

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|------------------|----------|---------------|---------------------------------|-------------------|----------------|----------------------------------------------------|
| 2,000,000.00 | USD | 20/06/25 | DOMINION RES INC USD XR SN | Purchase | 1.00 | -49,221.62 |
| 2,000,000.00 | USD | 20/06/25 | GEN MLS INC USD XR SN | Purchase | 1.00 | -47,006.54 |
| 2,000,000.00 | USD | 20/06/25 | LOWES COS INC USD XR SN | Purchase | 1.00 | -49,883.14 |
| 2,000,000.00 | USD | 20/06/25 | FIRSTENERGY CORP USD XR SN | Purchase | 1.00 | -19,593.93 |
| 2,000,000.00 | USD | 20/06/25 | INTL PAPER CO USD XR SN | Purchase | 1.00 | -47,353.81 |
| 2,000,000.00 | USD | 20/06/25 | AVNET INC USD XR SN | Purchase | 1.00 | -27,654.51 |
| 2,000,000.00 | USD | 20/06/25 | WEYERHAEUSER CO USD XR SN | Purchase | 1.00 | -48,438.93 |
| 2,000,000.00 | USD | 20/06/25 | TYSON FOODS INC USD XR SN | Purchase | 1.00 | -43,755.97 |
| 2,000,000.00 | USD | 20/06/25 | SHERWIN WILLIAMS USD XR SN | Purchase | 1.00 | -43,190.51 |
| 2,000,000.00 | USD | 20/06/25 | SEMPRA ENGY USD XR SN | Purchase | 1.00 | -47,675.40 |
| 2,000,000.00 | USD | 20/06/25 | MCDONALDS CORP USD XR SN | Purchase | 1.00 | -54,574.65 |
| 2,000,000.00 | USD | 20/06/25 | CAMPBELL SOUP CO USD XR SN | Purchase | 1.00 | -44,515.45 |
| 2,000,000.00 | USD | 20/06/25 | NEWMONT MNG CORP USD XR SN | Purchase | 1.00 | -47,877.65 |
| 2,000,000.00 | USD | 20/06/25 | MONDELEZ INTL INC USD MM SNR | Purchase | 1.00 | -47,336.47 |
| 2,000,000.00 | USD | 20/06/25 | THE KROGER CO USD XR SN | Purchase | 1.00 | -43,334.41 |
| 2,000,000.00 | USD | 20/06/25 | HEWLETT PACKARD USD XR SN | Purchase | 1.00 | -38,396.89 |
| 2,000,000.00 | USD | 20/06/25 | EXELON CORP USD XR SN | Purchase | 1.00 | -49,745.19 |
| 2,000,000.00 | USD | 20/06/25 | D R HORTON INC USD XR SN | Purchase | 1.00 | -43,823.34 |
| 2,000,000.00 | USD | 20/06/25 | CSX CORP USD XR SN | Purchase | 1.00 | -54,824.79 |
| 2,000,000.00 | USD | 20/06/25 | CONOCOPHILLIPS USD XR SN | Purchase | 1.00 | -41,845.07 |
| 2,000,000.00 | USD | 20/06/25 | CONAGRA FOODS IN USD XR SN | Purchase | 1.00 | -39,642.46 |
| 2,000,000.00 | USD | 20/06/25 | CARDINAL HEALTH USD XR SN | Purchase | 1.00 | -36,795.15 |
| 2,000,000.00 | USD | 20/06/25 | QUEST DIAGNOSTIC USD XR SN | Purchase | 1.00 | -48,096.65 |
| 2,000,000.00 | USD | 20/06/25 | MCKESSON CORP USD XR SN | Purchase | 1.00 | -42,786.42 |
| 2,000,000.00 | USD | 20/06/25 | JOHNSON CTLS INC USD XR SN | Purchase | 1.00 | -51,725.60 |
| 2,000,000.00 | USD | 20/06/25 | MARSH MCLENNAN USD XR SN | Purchase | 1.00 | -55,085.66 |
| 2,000,000.00 | USD | 20/06/25 | TRANE TECH CO USD XR SN | Purchase | 1.00 | -63,904.56 |
| 2,000,000.00 | USD | 20/06/25 | BOSTON SCIENTIFI USD XR SN | Purchase | 1.00 | -49,100.76 |
| 2,000,000.00 | USD | 20/06/25 | AUTOZONE INC USD XR SN | Purchase | 1.00 | -47,961.42 |
| 2,000,000.00 | USD | 20/06/25 | ARROW ELECTRS IN USD XR SN | Purchase | 1.00 | -39,376.98 |
| 2,000,000.00 | USD | 20/06/25 | CVS HEALTH CORP USD XR | Purchase | 1.00 | -47,152.38 |
| 2,000,000.00 | USD | 20/06/25 | BARRICK GOLD USD XR SN (TK ABX) | Purchase | 1.00 | -41,284.03 |
| 2,000,000.00 | USD | 20/06/25 | DOMTAR CORP USD XR SN | Purchase | 1.00 | 56,481.60 |
| 60,000,000.00 | USD | 20/06/23 | CDX NA IG S34 V1 MKT | Sale | 1.00 | 757,851.70 |
| 2,200,000.00 | EUR | 20/06/25 | HSBC HLDGS PLC EUR MM SN | Purchase | 1.00 | -56,934.98 |
| 75,000,000.00 | USD | 20/06/23 | CDX NA IG S34 V1 MKT | Sale | 1.00 | 947,314.62 |
| 3,000,000.00 | EUR | 20/06/25 | HSBC HLDGS PLC EUR MM SU | Purchase | 1.00 | -39,150.86 |
| 40,000,000.00 | USD | 20/06/25 | CDX NA IG S34 V1 MKT | Sale | 1.00 | 690,330.93 |
| 61,000,000.00 | EUR | 20/06/23 | ITRAXX EUROPE S33 V1 MKT | Purchase | 1.00 | -997,385.42 |
| 20,000,000.00 | EUR | 20/06/30 | ITRAXX EUROPE S33 V1 MKT | Sale | 1.00 | 333,680.91 |
| 3,000,000.00 | EUR | 20/12/25 | NUMERICABLE GROUP EUR MM SN | Sale | 5.00 | 254,692.98 |
| 8,100,000.00 | USD | 20/12/25 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | -77,209.93 |
| 500,000,000.00 | JPY | 20/12/25 | ITRAXX JAPAN S34 V1 MKT | Sale | 1.00 | 104,423.34 |
| 500,000,000.00 | JPY | 20/12/25 | ITRAXX JAPAN S34 V1 MKT | Sale | 1.00 | 104,423.34 |
| 8,100,000.00 | USD | 20/12/25 | REP COLOMBIA USD CR SN | Purchase | 1.00 | 69,714.40 |
| 16,200,000.00 | USD | 20/12/25 | UTD MEXICAN STS USD CR SN | Purchase | 1.00 | -107,651.03 |
| 1,200,000,000.00 | JPY | 20/12/25 | ITRAXX JAPAN S34 V1 MKT | Sale | 1.00 | 250,616.02 |
| 1,500,000.00 | EUR | 20/12/25 | VIRGIN MEDIA FIN EUR MM SN | Sale | 5.00 | 179,430.48 |
| 30,000,000.00 | USD | 20/12/25 | CDX NA HY S35 V1 MKT | Purchase | 5.00 | -2,561,396.94 |
| 45,000,000.00 | USD | 20/12/25 | CDX NA HY S35 V1 MKT | Sale | 5.00 | 3,842,095.39 |
| 4,500,000.00 | EUR | 20/12/25 | BARCLAYS PLC EUR MM SU | Purchase | 1.00 | -26,183.14 |
| 4,000,000.00 | EUR | 20/12/25 | BARCLAYS PLC EUR MM SN | Purchase | 1.00 | -94,014.08 |
| 4,500,000.00 | EUR | 20/12/25 | BARCLAYS PLC EUR MM SN | Sale | 1.00 | 105,765.87 |
| 4,000,000.00 | EUR | 20/12/25 | BARCLAYS BK PLC EUR MM SN | Sale | 1.00 | 106,760.30 |
| 3,500,000.00 | EUR | 20/12/25 | HANNOVER RUCK AG EUR MM SU | Sale | 1.00 | 58,295.16 |
| 3,500,000.00 | EUR | 20/12/25 | ASS GENERALI SPA EUR MM SU | Purchase | 1.00 | 7,373.66 |
| 40,000,000.00 | USD | 20/12/25 | CDX NA IG S35 V1 MKT | Purchase | 1.00 | -849,470.41 |
| 30,000,000.00 | USD | 20/12/25 | CDX NA HY S35 V1 MKT | Purchase | 5.00 | -2,561,396.94 |
| 24,666,500.00 | EUR | 20/12/25 | ITRAXX XOVER S34 V2 MKT | Purchase | 5.00 | -3,176,943.88 |
| 35,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Sale | 5.00 | 4,389,413.92 |
| 70,000,000.00 | EUR | 20/06/26 | ITRAXX EUROPE S35 V1 MKT | Purchase | 1.00 | -1,875,300.14 |
| 3,500,000.00 | EUR | 20/06/26 | UPC HLDG BV EUR MM SN | Sale | 5.00 | 449,993.84 |
| 3,500,000.00 | EUR | 20/06/26 | SAIPEM FIN INTL BV EUR MM SN | Sale | 5.00 | 264,585.82 |
| 4,000,000.00 | EUR | 20/06/26 | SOLVAY SA EUR MM SN | Purchase | 1.00 | -114,244.32 |
| 4,000,000.00 | EUR | 20/06/26 | PUBLICIS GROUPE EUR MM SN | Purchase | 1.00 | -82,401.48 |
| 4,000,000.00 | EUR | 20/06/26 | NEXT PLC EUR MM SN | Purchase | 1.00 | -31,670.84 |
| 4,000,000.00 | EUR | 20/06/26 | CARREFOUR EUR MM SN | Purchase | 1.00 | -104,405.84 |
| 4,000,000.00 | EUR | 20/06/26 | VOLKSWAGEN AG EUR MM SN | Purchase | 1.00 | -76,855.96 |
| 4,000,000.00 | EUR | 20/06/26 | BAYER AG EUR MM SN | Purchase | 1.00 | -86,616.50 |
| 4,000,000.00 | EUR | 20/06/26 | LANXESS EUR MM SN | Purchase | 1.00 | -98,633.41 |

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|------------------------------|---------------|-------------|---------------------------------------------|
| 4,000,000.00 | EUR | 20/06/26 | ARCELORMITTAL EUR MM SN | Purchase | 5.00 | -724,723.79 |
| 4,000,000.00 | EUR | 20/06/26 | DAIMLER AG EUR MM SN | Purchase | 1.00 | -98,377.66 |
| 4,000,000.00 | EUR | 20/06/26 | AKZO NOBEL N V EUR MM SN | Purchase | 1.00 | -141,969.06 |
| 4,000,000.00 | EUR | 20/06/26 | SMURFIT KAPPA EUR MM SN | Purchase | 5.00 | -762,222.32 |
| 4,000,000.00 | EUR | 20/06/26 | BAY MOTOREN WERK EUR MM SN | Purchase | 1.00 | -119,908.83 |
| 4,000,000.00 | USD | 20/06/26 | THE KROGER CO USD XR SN | Purchase | 1.00 | -86,135.16 |
| 4,000,000.00 | USD | 20/06/26 | AT T INC USD XR SN | Purchase | 1.00 | -60,660.04 |
| 4,000,000.00 | USD | 20/06/26 | THE AES CORP USD XR SN | Purchase | 5.00 | -692,811.19 |
| 4,000,000.00 | USD | 20/06/26 | GENERAL MOTORS USD XR SN | Purchase | 5.00 | -656,288.14 |
| 4,000,000.00 | USD | 20/06/26 | SOUTHWEST AIRLINES USD XR SN | Purchase | 1.00 | -43,407.24 |
| 4,000,000.00 | USD | 20/06/26 | ENBRIDGE INC USD XR SN | Purchase | 1.00 | -67,708.90 |
| 4,000,000.00 | USD | 20/06/26 | LENNAR CORP USD XR SN | Purchase | 5.00 | -668,878.74 |
| 40,000,000.00 | EUR | 20/06/26 | ITRAXX EUROPE S35 V1 MKT | Purchase | 1.00 | -1,071,600.08 |
| 65,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Sale | 5.00 | 8,151,768.70 |
| 4,000,000.00 | EUR | 20/12/21 | NUMERICABLE GROUP EUR MM SN | Sale | 5.00 | 86,471.74 |
| 35,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Purchase | 5.00 | -4,389,413.92 |
| 40,000,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Purchase | 5.00 | -3,441,032.59 |
| Total : | | | | | | -6,572,609.94 |

The counterparties of these Credit Default Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

■ Amundi Funds Protect 90

| Nominal | Currency | Maturity date | Underlying | Purchase/Sale | Premium (%) | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|--------------------------|---------------|-------------|---------------------------------------------|
| 8,000,000.00 | EUR | 20/06/26 | ITRAXX EUROPE S35 V1 MKT | Sale | 1.00 | 212,413.12 |
| 9,000,000.00 | EUR | 20/06/26 | ITRAXX EUROPE S35 V1 MKT | Sale | 1.00 | 238,964.76 |
| 10,000,000.00 | EUR | 20/06/26 | ITRAXX EUROPE S35 V1 MKT | Sale | 1.00 | 265,516.39 |
| 8,500,000.00 | EUR | 20/06/26 | ITRAXX EUROPE S35 V1 MKT | Sale | 1.00 | 225,688.94 |
| 9,000,000.00 | USD | 20/06/26 | CDX NA IG S36 V1 | Sale | 1.00 | 192,811.40 |
| 11,000,000.00 | USD | 20/06/26 | CDX NA IG S36 V1 | Sale | 1.00 | 235,658.38 |
| 53,000,000.00 | USD | 20/06/26 | CDX NA IG S36 V1 | Sale | 1.00 | 1,135,444.90 |
| 10,000,000.00 | USD | 20/06/26 | CDX NA IG S36 V1 | Sale | 1.00 | 214,234.88 |
| 5,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Sale | 5.00 | 619,651.27 |
| 47,000,000.00 | EUR | 20/06/26 | ITRAXX EUROPE S35 V1 MKT | Sale | 1.00 | 1,247,927.06 |
| 2,000,000.00 | EUR | 20/06/26 | ITRAXX XOVER S35 V1 MKT | Sale | 5.00 | 247,860.50 |
| 11,400,000.00 | USD | 20/06/26 | CDX NA HY S36 V1 MKT | Sale | 5.00 | 981,035.49 |
| 25,000,000.00 | USD | 20/06/26 | CDX NA IG S36 V1 | Sale | 1.00 | 535,587.22 |
| 11,000,000.00 | EUR | 20/06/26 | ITRAXX EUROPE S35 V1 MKT | Sale | 1.00 | 292,068.03 |
| 12,000,000.00 | EUR | 20/06/26 | ITRAXX EUROPE S35 V1 MKT | Sale | 1.00 | 318,619.68 |
| 19,000,000.00 | USD | 20/06/26 | CDX NA IG S36 V1 | Sale | 1.00 | 407,046.29 |
| Total : | | | | | | 7,370,528.31 |

The counterparties of these Credit Default Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and SOCIETE GENERALE.

PERFORMANCE SWAPS

■ Amundi Funds Euro High Yield Bond

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/depreciation in EUR |
|----------------|----------|---------------|----------------|-------------------------------|---------------------------------------------|
| 32,500,000.00 | EUR | 22/09/21 | EUR EURIBOR 3M | IBX EUR LIQUID HIGH YIELD TRI | 427,065.48 |
| 8,031,211.05 | EUR | 20/09/21 | EUR EURIBOR 3M | IBX EUR LIQUID HIGH YIELD TRI | 21,728.39 |
| 40,500,000.00 | EUR | 20/12/21 | EUR EURIBOR 3M | IBX EUR LIQUID HIGH YIELD TRI | 9,729.52 |
| Total : | | | | | 458,523.39 |

The counterparty of these Performance Swaps is GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Pioneer Flexible Opportunities

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in USD |
|--------------|----------|---------------|--------------|---------------------------|----------------------------------------------|
| 7,839,099.47 | USD | 15/09/21 | USD LIBOR 3M | TOTAL CASH RETURN APRIL17 | -55,493.29 |
| 2,429,930.00 | USD | 24/11/21 | USD LIBOR 3M | TOTAL CASH RETURN APRIL17 | 18,404.00 |
| 1,613,493.18 | USD | 10/08/21 | USD LIBOR 3M | CGPIHOS1 EQUITY | -49,700.56 |
| 4,640,282.00 | USD | 14/06/22 | USD LIBOR 3M | CGCBHACK | 22,491.96 |
| | | | | Total : | -64,297.89 |

The counterparties of these Performance Swaps are CITIBANK N.A. and GOLDMAN SACHS INTERNATIONAL PARIS BRANCH.

■ Amundi Funds Absolute Return Multi-Strategy

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|---------------|----------|---------------|--------------------------------|----------------|----------------------------------------------|
| 12,061,000.00 | USD | 14/07/21 | JP MORGAN EMBI GLB CR JPEICRIG | USD LIBOR 3M | -238,861.22 |
| 40,000,000.00 | USD | 04/08/21 | JPEICORE INDEX | USD LIBOR 3M | -784,637.77 |
| | | | | Total : | -1,023,498.99 |

The counterparty of these Performance Swaps is JP MORGAN AG FRANKFURT.

■ Amundi Funds Multi-Strategy Growth

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|---------------|----------|---------------|--------------------------------|----------------|----------------------------------------------|
| 9,745,000.00 | USD | 14/07/21 | JP MORGAN EMBI GLB CR JPEICRIG | USD LIBOR 3M | -192,994.18 |
| 35,000,000.00 | USD | 04/08/21 | JPEICORE INDEX | USD LIBOR 3M | -686,558.05 |
| | | | | Total : | -879,552.23 |

The counterparty of these Performance Swaps is JP MORGAN AG FRANKFURT.

INFLATION SWAPS

The Fund has concluded "Inflation Swaps" which are contracts offering the difference between an inflation level, applied on a given nominal amount agreed at the contract inception, and a fixed interest rate applied on the same nominal amount. These amounts are calculated and booked for every time the NAV is calculated.

■ Amundi Funds Euro Aggregate Bond

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|---------------|----------|---------------|--------------------------------|--------------------------------|----------------------------------------------|
| 45,000,000.00 | EUR | 15/11/25 | CPTFEMU EURO EX TOBACCO 151125 | 0.9200% | -2,077,028.94 |
| 42,000,000.00 | USD | 30/04/26 | CPURNSA URBAN CSUMER NSA300426 | 2.6350% | -386,716.26 |
| 7,000,000.00 | USD | 30/04/51 | 2.4675% | CPURNSA URBAN CSUMER NSA300451 | -114,409.86 |
| | | | | Total : | -2,578,155.06 |

The counterparties of these Inflation Swaps are GOLDMAN SACHS BANK EUROPE SE and MORGAN STANLEY IC.

■ Amundi Funds Euro Government Bond

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|---------------|----------|---------------|--------------------------------|--------------------------------|----------------------------------------------|
| 15,000,000.00 | EUR | 15/10/25 | CPTFEMU EURO EX TOBACCO 151025 | 0.6740% | -747,531.67 |
| 50,000,000.00 | EUR | 15/11/25 | CPTFEMU EURO EX TOBACCO 151125 | 0.9200% | -2,307,809.92 |
| 28,000,000.00 | USD | 30/04/26 | CPURNSA URBAN CSUMER NSA300426 | 2.6350% | -257,810.85 |
| 4,700,000.00 | USD | 30/04/51 | 2.4675% | CPURNSA URBAN CSUMER NSA300451 | -76,818.05 |
| | | | | Total : | -3,389,970.49 |

The counterparties of these Inflation Swaps are GOLDMAN SACHS BANK EUROPE SE and MORGAN STANLEY IC.

■ Amundi Funds Euro Inflation Bond

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|--------------------------------|----------------|-------------------------------------------------|
| 5,000,000.00 | EUR | 15/11/25 | CPTFEMU EURO EX TOBACCO 151125 | 0.9200% | -230,780.99 |
| Total : | | | | | -230,780.99 |

The counterparty of this Inflation Swap is JP MORGAN AG FRANKFURT.

■ Amundi Funds Euro Multi-Asset Target Income

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|------------|---------------------------------|-------------------------------------------------|
| 22,850,000.00 | GBP | 15/01/25 | 3.3670% | UKRPI RETAIL PRICE 150125 | 1,148,256.14 |
| 5,700,000.00 | EUR | 15/07/30 | 0.8850% | CPTFEMU EURO EX TOBACCO 150730 | 470,001.94 |
| 1,500,000.00 | USD | 02/11/30 | 1.9765% | CPURNSA URBAN CSUMER NSA 021130 | 101,134.45 |
| 34,300,000.00 | USD | 27/01/31 | 2.3175% | CPURNSA URBAN CSUMER NSA 270131 | 1,169,576.35 |
| 9,700,000.00 | GBP | 15/03/31 | 3.6040% | UKRPI RETAIL PRICE 150331 | 372,169.85 |
| 10,500,000.00 | EUR | 15/06/31 | 1.5450% | CPTFEMU EURO EX TOBACCO 150631 | 11,465.01 |
| Total : | | | | | 3,272,603.74 |

The counterparties of these Inflation Swaps are BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS BANK EUROPE SE and HSBC FRANCE.

■ Amundi Funds Global Multi-Asset

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|---------------------------|---------------------------------|-------------------------------------------------|
| 5,000,000.00 | GBP | 26/10/26 | UKRPI RETAIL PRICE 261026 | 3.4725% | -871,049.32 |
| 3,000,000.00 | USD | 18/10/27 | 2.1560% | CPURNSA URBAN CSUMER NSA 181027 | 299,103.15 |
| Total : | | | | | -571,946.17 |

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG and UBS EUROPE SE.

■ Amundi Funds Global Multi-Asset Conservative

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|---------------------------|---------------------------------|-------------------------------------------------|
| 5,000,000.00 | GBP | 26/10/26 | UKRPI RETAIL PRICE 261026 | 3.4725% | -871,049.32 |
| 3,000,000.00 | GBP | 22/06/27 | UKRPI RETAIL PRICE 220627 | 3.3600% | -481,204.74 |
| 6,000,000.00 | USD | 18/10/27 | 2.1560% | CPURNSA URBAN CSUMER NSA 181027 | 598,206.31 |
| Total : | | | | | -754,047.75 |

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG and UBS EUROPE SE.

■ Amundi Funds Global Multi-Asset Target Income

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in USD |
|----------------|----------|---------------|------------|---------------------------------|-------------------------------------------------|
| 10,150,000.00 | GBP | 15/01/25 | 3.3670% | UKRPI RETAIL PRICE 150125 | 604,876.45 |
| 4,700,000.00 | USD | 02/11/30 | 1.9765% | CPURNSA URBAN CSUMER NSA 021130 | 375,797.41 |
| 14,100,000.00 | USD | 27/01/31 | 2.3175% | CPURNSA URBAN CSUMER NSA 270131 | 570,166.42 |
| 5,150,000.00 | GBP | 15/03/31 | 3.6132% | UKRPI RETAIL PRICE 150331 | 226,323.50 |
| 5,400,000.00 | EUR | 15/06/31 | 1.5450% | CPTFEMU EURO EX TOBACCO 150631 | 6,992.41 |
| 3,300,000.00 | EUR | 15/07/30 | 0.8850% | CPTFEMU EURO EX TOBACCO 150730 | 322,695.00 |
| Total : | | | | | 2,106,851.19 |

The counterparties of these Inflation Swaps are GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE and MORGAN STANLEY IC.

■ Amundi Funds Global Perspectives

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|------------|---------------------------------|-------------------------------------------------|
| 9,000,000.00 | USD | 20/03/29 | 2.1700% | CPURNSA URBAN CSUMER NSA 200329 | 645,075.20 |
| Total : | | | | | 645,075.20 |

The counterparty of this Inflation Swap is GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Absolute Return Multi-Strategy

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR | |
|------------------|----------|---------------|------------|---------------------------------|-------------------------------------------------|---------------|
| 5,600,000.00 | USD | 02/09/25 | 1.8700% | CPURNSA URBAN CSUMER NSA 020925 | 748,006.06 | |
| 1,400,000.00 | USD | 02/10/40 | 1.8250% | CPURNSA URBAN CSUMER NSA 021040 | 308,187.40 | |
| 3,000,000.00 | USD | 08/03/36 | 1.9050% | CPURNSA URBAN CSUMER NSA 080336 | 544,975.68 | |
| 15,500,000.00 | USD | 01/09/21 | 1.5310% | CPURNSA URBAN CSUMER NSA 010921 | 1,489,835.22 | |
| 20,000,000.00 | EUR | 06/09/26 | 1.0275% | CPTFEMU EURO EX TOBACCO 060926 | 1,775,679.74 | |
| 21,100,000.00 | EUR | 11/01/22 | 1.1000% | ITCPI FOI EX TOBACCO 110122 | 653,031.24 | |
| 5,000,000.00 | USD | 23/01/47 | 2.3380% | CPURNSA URBAN CSUMER NSA 230147 | 532,212.38 | |
| 335,000,000.00 | JPY | 25/01/27 | 0.6200% | JANPAN CONSUMER INDEX 250127 | -10,269.80 | |
| 655,000,000.00 | JPY | 26/01/27 | 0.6200% | JANPAN CONSUMER INDEX 260127 | -20,357.65 | |
| 26,000,000.00 | EUR | 08/02/22 | 1.3635% | FRFCPXTOB FCE EX TOBACCO 080222 | 1,096,284.00 | |
| 27,000,000.00 | USD | 16/10/27 | 2.1675% | CPURNSA URBAN CSUMER NSA 161027 | 2,656,565.09 | |
| 900,000.00 | USD | 10/02/24 | 2.4900% | CPURNSA URBAN CSUMER NSA 120224 | 110,324.58 | |
| 3,100,000.00 | EUR | 13/03/24 | 1.6470% | CPTFEMU EURO EX TOBACCO 130324 | 149,388.95 | |
| 75,000,000.00 | USD | 05/06/22 | 1.7000% | CPURNSA URBAN CSUMER NSA 050622 | 4,111,320.08 | |
| 30,000,000.00 | EUR | 15/12/29 | 1.1320% | CPTFEMU EURO EX TOBACCO 151229 | 1,556,641.87 | |
| 1,800,000,000.00 | JPY | 20/01/30 | 0.2300% | JANPAN CONSUMER INDEX 200130 | -856.19 | |
| 82,000,000.00 | USD | 31/01/22 | 1.4410% | CPURNSA URBAN CSUMER NSA 310122 | 3,120,620.33 | |
| 66,000,000.00 | USD | 09/04/22 | 0.1900% | CPURNSA URBAN CSUMER NSA 090422 | 2,970,084.48 | |
| 12,500,000.00 | USD | 07/04/30 | | CPURNSA URBAN CSUMER NSA 090430 | 1.4050% | -1,379,707.75 |
| 4,500,000.00 | GBP | 21/05/60 | 2.7190% | UKRPI RETAIL PRICE 210560 | 2,853,487.06 | |
| 89,000,000.00 | GBP | 21/05/22 | 2.5350% | UKRPI RETAIL PRICE 210522 | 3,839,793.94 | |
| 35,500,000.00 | GBP | 21/05/30 | | UKRPI RETAIL PRICE 210530 | 3.3110% | -2,853,618.42 |
| 113,000,000.00 | USD | 26/06/22 | | CPURNSA URBAN CSUMER NSA 280622 | 1.2275% | -6,043,411.30 |
| 100,000,000.00 | EUR | 15/06/22 | 0.2290% | CPTFEMU EURO EX TOBACCO 150622 | | 3,008,208.46 |
| 7,700,000.00 | USD | 12/08/50 | 1.8975% | CPURNSA URBAN CSUMER NSA 120850 | | 1,474,047.30 |
| 23,000,000.00 | USD | 12/08/30 | | CPURNSA URBAN CSUMER NSA 120830 | 1.8500% | -2,062,160.07 |
| 57,000,000.00 | USD | 14/08/24 | | CPURNSA URBAN CSUMER NSA 140824 | 1.7870% | -3,515,940.16 |
| 49,000,000.00 | EUR | 15/08/24 | 0.8240% | CPTFEMU EURO EX TOBACCO 150824 | | 1,942,318.25 |
| 77,000,000.00 | USD | 12/03/23 | | CPURNSA URBAN CSUMER NSA 120823 | 1.6825% | -4,458,306.81 |
| 15,400,000.00 | USD | 12/08/35 | 1.8850% | CPURNSA URBAN CSUMER NSA 120835 | | 1,695,980.10 |
| 63,000,000.00 | EUR | 15/09/23 | 0.5180% | CPTFEMU EURO EX TOBACCO 150923 | | 2,302,167.41 |
| 57,000,000.00 | USD | 14/08/24 | 1.7870% | CPURNSA URBAN CSUMER NSA 140824 | | 3,515,940.17 |
| 10,000,000.00 | USD | 26/01/51 | 2.3100% | CPURNSA URBAN CSUMER NSA 260151 | | 432,553.70 |
| 50,000,000.00 | USD | 26/01/26 | | CPURNSA URBAN CSUMER NSA 260126 | 2.2900% | -1,671,607.53 |
| 5,000,000.00 | EUR | 24/02/51 | 1.5140% | CPTFEMU EURO EX TOBACCO 240251 | | 553,881.44 |
| 5,000,000.00 | EUR | 16/03/51 | 1.6472% | CPTFEMU EURO EX TOBACCO 160351 | | 267,411.85 |
| 6,000,000.00 | USD | 19/03/51 | 2.4060% | CPURNSA URBAN CSUMER NSA 190351 | | 48,315.14 |
| 55,000,000.00 | EUR | 15/04/25 | 1.2340% | CPTFEMU EURO EX TOBACCO 150425 | | 801,609.14 |
| 20,000,000.00 | EUR | 15/04/31 | 1.3870% | CPTFEMU EURO EX TOBACCO 150431 | | 447,668.15 |
| 15,000,000.00 | EUR | 15/05/26 | 1.3800% | CPTFEMU EURO EX TOBACCO 150526 | | 212,579.00 |
| 45,000,000.00 | USD | 23/06/25 | 2.6100% | CPURNSA URBAN CSUMER NSA 230625 | | 157,215.07 |
| 55,000,000.00 | EUR | 15/06/24 | 1.4420% | CPTFEMU EURO EX TOBACCO 150624 | | 317,099.47 |
| Total : | | | | | 23,677,197.07 | |

The counterparties of these Inflation Swaps are BARCLAYS BANK IRELAND PLC, BARCLAYS CAPITAL SECURITIES LIMITED, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, DEUTSCH BANK AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY, MORGAN STANLEY IC and UBS EUROPE SE.

■ Amundi Funds Argo Bond

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR | |
|----------------|----------|---------------|------------|---------------------------------|-------------------------------------------------|------------|
| 5,410,000.00 | USD | 14/06/51 | 2.4675% | CPURNSA URBAN CSUMER NSA 140651 | -130,666.43 | |
| 32,490,000.00 | USD | 14/06/26 | | CPURNSA URBAN CSUMER NSA 140626 | 2.6280% | -83,527.38 |
| Total : | | | | | -214,193.81 | |

The counterparty of these Inflation Swaps is JP MORGAN AG FRANKFURT.

■ Amundi Funds Argo Bond Dynamic

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in USD | |
|----------------|----------|---------------|------------|---------------------------------|-------------------------------------------------|------------|
| 1,750,000.00 | USD | 14/06/51 | 2.4675% | CPURNSA URBAN CSUMER NSA 140651 | -50,124.83 | |
| 10,500,000.00 | USD | 14/06/26 | | CPURNSA URBAN CSUMER NSA 140626 | 2.6280% | -32,012.27 |
| Total : | | | | | -82,137.10 | |

The counterparty of these Inflation Swaps is JP MORGAN AG FRANKFURT.

■ Amundi Funds Global Macro Bonds & Currencies

| Nominal | Currency | Maturity date | | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|---------------------------------|------------|---------------------------------|-------------------------------------------------|
| 2,240,000.00 | USD | 14/06/51 | | 2.4675% | CPURNSA URBAN CSUMER NSA 140651 | -36,282.94 |
| 13,440,000.00 | USD | 14/06/26 | CPURNSA URBAN CSUMER NSA 140626 | | 2.6280% | -53,062.23 |
| Total : | | | | | | -89,345.17 |

The counterparty of these Inflation Swaps is JP MORGAN AG FRANKFURT.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

| Nominal | Currency | Maturity date | | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|----------------|----------|---------------|---------------------------------|------------|---------------------------------|-------------------------------------------------|
| 4,280,000.00 | USD | 14/06/26 | CPURNSA URBAN CSUMER NSA 140626 | | 2.6280% | -16,897.80 |
| 710,000.00 | USD | 14/06/51 | | 2.4675% | CPURNSA URBAN CSUMER NSA 140651 | -11,500.40 |
| Total : | | | | | | -28,398.20 |

The counterparty of these Inflation Swaps is JP MORGAN AG FRANKFURT.

■ Amundi Funds Multi-Strategy Growth

| Nominal | Currency | Maturity date | | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|------------------|----------|---------------|---------------------------------|------------|---------------------------------|-------------------------------------------------|
| 5,200,000.00 | USD | 02/09/25 | | 1.8700% | CPURNSA URBAN CSUMER NSA 020925 | 694,577.05 |
| 1,200,000.00 | USD | 02/10/40 | | 1.8250% | CPURNSA URBAN CSUMER NSA 021040 | 264,160.63 |
| 1,700,000.00 | USD | 08/03/36 | | 1.9050% | CPURNSA URBAN CSUMER NSA 080336 | 308,819.55 |
| 9,000,000.00 | USD | 01/09/21 | | 1.5310% | CPURNSA URBAN CSUMER NSA 010921 | 865,065.32 |
| 7,500,000.00 | USD | 21/10/26 | | 1.9820% | CPURNSA URBAN CSUMER NSA 211026 | 932,666.41 |
| 13,100,000.00 | EUR | 11/01/22 | | 1.1000% | ITCPI FOI EX TOBACCO 110122 | 405,436.46 |
| 1,100,000,000.00 | JPY | 17/01/27 | | 0.5700% | JANPAN CONSUMER INDEX 180127 | -4,761.40 |
| 3,000,000.00 | USD | 23/01/47 | | 2.3380% | CPURNSA URBAN CSUMER NSA 230147 | 319,327.43 |
| 198,000,000.00 | JPY | 25/01/27 | | 0.6200% | JANPAN CONSUMER INDEX 250127 | -6,069.91 |
| 387,000,000.00 | JPY | 26/01/27 | | 0.6200% | JANPAN CONSUMER INDEX 260127 | -12,028.11 |
| 15,000,000.00 | EUR | 08/02/22 | | 1.3635% | FRFCPXTOB FCE EX TOBACCO 080222 | 632,471.55 |
| 18,500,000.00 | USD | 16/10/27 | | 2.1675% | CPURNSA URBAN CSUMER NSA 161027 | 1,820,239.04 |
| 1,500,000.00 | USD | 10/02/24 | | 2.4900% | CPURNSA URBAN CSUMER NSA 120224 | 183,874.30 |
| 5,500,000.00 | EUR | 13/03/24 | | 1.6470% | CPTFEMU EURO EX TOBACCO 130324 | 265,044.91 |
| 45,000,000.00 | USD | 05/06/22 | | 1.7000% | CPURNSA URBAN CSUMER NSA 050622 | 2,466,792.05 |
| 12,000,000.00 | EUR | 06/09/26 | | 1.0275% | CPTFEMU EURO EX TOBACCO 060926 | 1,065,407.85 |
| 20,000,000.00 | EUR | 15/12/29 | | 1.1320% | CPTFEMU EURO EX TOBACCO 151229 | 1,037,761.25 |
| 1,176,000,000.00 | JPY | 20/01/30 | | 0.2300% | JANPAN CONSUMER INDEX 200130 | -559.37 |
| 50,000,000.00 | USD | 31/01/22 | | 1.4410% | CPURNSA URBAN CSUMER NSA 310122 | 1,902,817.27 |
| 48,000,000.00 | USD | 09/04/22 | | 0.1900% | CPURNSA URBAN CSUMER NSA 090422 | 2,160,061.44 |
| 9,000,000.00 | USD | 09/04/30 | CPURNSA URBAN CSUMER NSA 090430 | | 1.4050% | -993,389.59 |
| 3,300,000.00 | GBP | 21/05/60 | | 2.7190% | UKRPI RETAIL PRICE 210560 | 2,092,557.18 |
| 65,000,000.00 | GBP | 21/05/22 | | 2.5350% | UKRPI RETAIL PRICE 210522 | 2,804,343.89 |
| 26,000,000.00 | GBP | 21/05/30 | UKRPI RETAIL PRICE 210530 | | 3.3110% | -2,089,974.04 |
| 76,000,000.00 | EUR | 15/06/22 | | 0.2290% | CPTFEMU EURO EX TOBACCO 150622 | 2,286,238.43 |
| 85,000,000.00 | USD | 26/06/22 | CPURNSA URBAN CSUMER NSA 280622 | | 1.2275% | -4,545,928.85 |
| 13,000,000.00 | USD | 13/08/35 | | 1.8850% | CPURNSA URBAN CSUMER NSA 120835 | 1,431,671.51 |
| 6,500,000.00 | USD | 12/08/50 | | 1.8975% | CPURNSA URBAN CSUMER NSA 120850 | 1,244,325.65 |
| 19,500,000.00 | USD | 12/08/30 | CPURNSA URBAN CSUMER NSA 120830 | | 1.8500% | -1,748,353.09 |
| 65,400,000.00 | USD | 14/08/23 | CPURNSA URBAN CSUMER NSA 140823 | | 1.6825% | -3,795,091.34 |
| 41,000,000.00 | EUR | 15/08/24 | | 0.8240% | CPTFEMU EURO EX TOBACCO 150824 | 1,625,205.07 |
| 50,000,000.00 | EUR | 15/09/23 | | 0.5180% | CPTFEMU EURO EX TOBACCO 150923 | 1,827,116.99 |
| 10,000,000.00 | USD | 26/01/51 | | 2.3100% | CPURNSA URBAN CSUMER NSA 260151 | 432,553.70 |
| 50,000,000.00 | USD | 26/01/26 | CPURNSA URBAN CSUMER NSA 260126 | | 2.2900% | -1,671,607.53 |
| 5,400,000.00 | EUR | 24/02/51 | | 1.5140% | CPTFEMU EURO EX TOBACCO 240251 | 598,191.96 |
| 5,400,000.00 | EUR | 16/03/51 | | 1.6490% | CPTFEMU EURO EX TOBACCO 160351 | 284,634.80 |
| 6,500,000.00 | USD | 19/03/51 | | 2.4040% | CPURNSA URBAN CSUMER NSA 190351 | 56,474.97 |
| 25,000,000.00 | USD | 07/04/26 | | 2.5320% | CPURNSA URBAN CSUMER NSA 070426 | 407,124.28 |
| 17,000,000.00 | EUR | 15/04/28 | | 1.3340% | CPTFEMU EURO EX TOBACCO 150428 | 256,552.88 |
| 35,000,000.00 | EUR | 15/04/24 | | 1.1140% | CPTFEMU EURO EX TOBACCO 150424 | 541,781.96 |
| 55,000,000.00 | EUR | 15/04/25 | | 1.2340% | CPTFEMU EURO EX TOBACCO 150425 | 801,609.14 |
| 22,000,000.00 | EUR | 15/04/31 | | 1.3870% | CPTFEMU EURO EX TOBACCO 150431 | 492,434.96 |
| 16,000,000.00 | EUR | 15/05/26 | | 1.3800% | CPTFEMU EURO EX TOBACCO 150526 | 226,750.94 |
| 45,000,000.00 | USD | 23/06/25 | | 2.6100% | CPURNSA URBAN CSUMER NSA 230625 | 157,215.07 |
| 55,000,000.00 | EUR | 15/06/24 | | 1.4420% | CPTFEMU EURO EX TOBACCO 150624 | 317,099.47 |
| Total : | | | | | | 18,340,642.13 |

The counterparties of these Inflation Swaps are BARCLAYS BANK IRELAND PLC, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG, DEUTSCH BANK AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY and UBS EUROPE SE.

21 COLLATERAL

As at 30 June 2021, the collateral received or paid which is composed of margin deposits for futures and options and cash collateral granted to or received from brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

| Sub-funds | Sub-fund Currency | Counterparty | Type of collateral | Collateral Amount Received (in Sub-fund Currency) | Collateral Amount Paid (in Sub-fund Currency) |
|--------------------------------------------------|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------------------------------------------|--------------------------------------------------------|
| Amundi Funds Global Ecology ESG | EUR | BOFA SECURITIES EURO, MORGAN STANLEY | Cash | 12,420,000.00 | - |
| Amundi Funds Global Equity Sustainable Income | USD | BNP PARIBAS | Cash | 3,530,000.00 | - |
| Amundi Funds Emerging Markets Equity Focus | USD | NEWEDGE | Cash | - | 5.48 |
| Amundi Funds Emerging World Equity | USD | CITIGROUP GLOBAL MARKET | Cash | 890,000.00 | - |
| Amundi Funds Global Equity Conservative | USD | NEWEDGE | Cash | - | 0.30 |
| Amundi Funds European Convertible Bond | EUR | NEWEDGE | Cash | 916.30 | - |
| Amundi Funds Global Convertible Bond | EUR | BOFA SECURITIES EURO, NEWEDGE | Cash | 590,892.50 | - |
| Amundi Funds Euro Aggregate Bond | EUR | GOLDMAN SACHS INTL LND | Cash | - | 260,000.00 |
| Amundi Funds Euro Corporate Bond | EUR | BNP PARIBAS | Cash | - | 1,250,000.00 |
| Amundi Funds Euro Corporate Short Term Bond | EUR | BOFA SECURITIES EURO, MORGAN STANLEY | Cash | 270,000.00 | 270,000.00 |
| Amundi Funds Euro Inflation Bond | EUR | JP MORGAN CHASE & CO | Cash | - | 295,134.50 |
| Amundi Funds Strategic Bond | EUR | BNP PARIBAS, GOLDMANS SACHS INTL LND, JP MORGAN CHASE & CO, ROYAL BANK OF CANADA, BARCLAYS BANK, BOFA SECURITIES EURO, CITIGROUP GLOBAL MARKET, HSBC HOLDINGS, MORGAN STANLEY, SOCIETE GENERALE | Cash | 12,790,000.00 | 29,170,000.00 |
| Amundi Funds Euro High Yield Bond | EUR | BNP PARIBAS, GOLDMAN SACHS INTL LND, JP MORGAN CHASE & CO, SOCIETE GENERALE | Cash | 3,320,000.00 | - |
| Amundi Funds Euro High Yield Short Term Bond | EUR | BARCLAYS BANK, GOLDMAN SACHS INTL LND, JP MORGAN CHASE & CO | Cash | 1,800,000.00 | - |
| Amundi Funds Global Subordinated Bond | EUR | BNP PARIBAS, BOFA SECURITIES EURO, GOLDMAN SACHS INTL LND, JP MORGAN CHASE & CO, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE | Cash | - | 24,180,000.00 |
| Amundi Funds Pioneer Global High Yield Bond | EUR | BOFA SECURITIES EURO | Cash | - | 75,891.73 |
| Amundi Funds Total Hybrid Bond | EUR | BNP PARIBAS, ROYAL BANK OF CANADA | Cash | 90,000.00 | 1,720,000.00 |
| Amundi Funds Global Aggregate Bond | USD | BARCLAYS BANK, BNP PARIBAS, BOFA SECURITIES EURO, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTL LND, JP MORGAN CHASE & CO, ROYAL BANK OF CANADA, STANDARD CHARTERED, SOCIETE GENERALE, CREDIT AGRICOLE SA, DEUTSCH BANK FRANCE, HSBC HOLDINGS, MORGAN STANLEY, ROYAL BANK OF SCOTLAND, STATE STREET BANK | Cash | 58,910,000.00 | 11,852,308.00 |
| Amundi Funds Global Bond | USD | GOLDMAN SACHS INTL LND, BNP PARIBAS, BOFA SECURITIES EURO, CREDIT AGRICOLE SA, CITIGROUP GLOBAL MARKET, DEUTSCH BANK FRANCE, JP MORGAN CHASE & CO, STANDARD CHARTERED, STATE STREET BANK | Cash | 1,350,000.00 | 4,023,013.00 |
| Amundi Funds Global Corporate Bond | USD | GOLDMAN SACHS INTL LND, HSBC HOLDINGS, BOFA SECURITIES EURO, JP MORGAN CHASE & CO | Cash | 10,060,000.00 | 2,910,000.00 |
| Amundi Funds Global Corporate ESG Improvers Bond | USD | CITIGROUP GLOBAL MARKET | Cash | 670,000.00 | - |
| Amundi Funds Optimal Yield | EUR | GOLDMAN SACHS INTL LND, SOCIETE GENERALE | Cash | - | 2,480,000.00 |
| Amundi Funds Optimal Yield Short Term | EUR | BOFA SECURITIES EURO, GOLDMAN SACHS INTL LND, HSBC HOLDINGS, JP MORGAN CHASE & CO, BARCLAYS BANK, BNP PARIBAS, CITIGROUP GLOBAL MARKET, MORGAN STANLEY, SOCIETE GENERALE | Cash | 3,100,000.00 | 5,530,000.00 |
| Amundi Funds Pioneer Strategic Income | EUR | BOFA SECURITIES EURO, GOLDMAN SACHS INTL LND, HSBC HOLDINGS, JP MORGAN CHASE & CO, STATE STREET BANK | Cash | 489,080.12 | 1,382,915.92 |

| Sub-funds | Sub-fund Currency | Counterparty | Type of collateral | Collateral Amount Received (in Sub-fund Currency) | Collateral Amount Paid (in Sub-fund Currency) |
|---------------------------------------------------------|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------------------------------------------|-----------------------------------------------|
| Amundi Funds Emerging Markets Blended Bond | EUR | BARCLAYS BANK, BOFA SECURITIES EURO, CITIGROUP GLOBAL MARKET, DEUTSCH BANK FRANCE, GOLDMAN SACHS INTL LND, HSBC HOLDINGS, JP MORGAN CHASE & CO, MORGAN STANLEY, ROYAL BANK OF CANADA, BNP PARIBAS, CREDIT AGRICOLE SA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET BANK | Cash | 40,620,000.00 | 36,930,000.00 |
| Amundi Funds Emerging Markets Bond | EUR | BARCLAYS BANK, BNP PARIBAS, BOFA SECURITIES EURO, GOLDMAN SACHS INTL LND, HSBC HOLDINGS, JP MORGAN CHASE & CO, MORGAN STANLEY, STATE STREET BANK, UNICREDIT BANK AG | Cash | 13,630,000.00 | 2,240,000.00 |
| Amundi Funds Emerging Markets Corporate Bond | USD | STATE STREET BANK, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTL LND, JP MORGAN CHASE & CO | Cash | 1,680,000 | 1,190,000.00 |
| Amundi Funds Emerging Markets Green Bond | USD | STATE STREET BANK | Cash | 936,861.00 | - |
| Amundi Funds Emerging Markets Corporate High Yield Bond | EUR | CITI GROUP GLOBAL MARKET | Cash | | 520,000.00 |
| Amundi Funds Emerging Markets Hard Currency Bond | EUR | BARCLAYS BANK, GOLDMAN SACHS INTL LND, JP MORGAN CHASE & CO, MORGAN STANLEY, BNP PARIBAS, BOFA SECURITIES EURO, SOCIETE GENERALE | Cash | 6,140,000.00 | 16,940,000.00 |
| Amundi Funds Emerging Markets Local Currency Bond | EUR | BNP PARIBAS, GOLDMAN SACHS INTL LND, HSBC HOLDINGS, SOCIETE GENERALE, UNICREDIT BANK AG, NEWEDGE | Cash | 200,404.33 | 4,069,282.25 |
| Amundi Funds Emerging Markets Short Term Bond | USD | CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTL LND, HSBC HOLDINGS, STATE STREET BANK, BARCLAYS BANK, MORGAN STANLEY, BNP PARIBAS | Cash | 5,690,000.00 | 1,880,000.00 |
| Amundi Funds Euro Multi-Asset Target Income | EUR | BOFA SECURITIES EURO, CITIGROUP GLOBAL MARKET, MORGAN STANLEY, GOLDMAN SACHS INTL LND, HSBC HOLDINGS, JP MORGAN CHASE & CO, UBS AG | Cash | 10,440,000.00 | 1,780,000.00 |
| Amundi Funds Global Multi-Asset | EUR | BOFA SECURITIES EURO, CITIGROUP GLOBAL MARKET, DEUTSCH BANK FRANCE, GOLDMAN SACHS INTL LND, MORGAN STANLEY, JP MORGAN CHASE & CO, SOCIETE GENERALE | Cash | 1,650,000.00 | 1,890,000.00 |
| Amundi Funds Global Multi-Asset Conservative | EUR | BNP PARIBAS, BOFA SECURITIES EURO, CITIGROUP GLOBAL MARKET, DEUTSCH BANK FRANCE, GOLDMAN SACHS INTL LND, MORGAN STANLEY, STATE STREET BANK, UBS AG, HSBC HOLDINGS, JP MORGAN CHASE & CO, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE | Cash | 4,960,000.00 | 9,640,000.00 |
| Amundi Funds Global Multi-Asset Target Income | USD | BOFA SECURITIES EURO, GOLDMAN SACHS INTL LND, HSBC HOLDINGS | Cash | 1,712,052.00 | - |
| Amundi Funds Global Perspectives | EUR | GOLDMAN SACHS INTL LND, JP MORGAN CHASE & CO | Cash | 2,200,000.00 | - |
| Amundi Funds Multi-Asset Real Return | EUR | STATE STREET BANK | Cash | - | 270,000.00 |
| Amundi Funds Pioneer Flexible Opportunities | USD | CITIGROUP GLOBAL MARKET | Cash | 429,999.86 | - |
| Amundi Funds Real Assets Target Income | USD | BOFA SECURITIES EURO, JP MORGAN CHASE & CO, MORGAN STANLEY | Cash | 606,731.00 | - |
| Amundi Funds Absolute Return Credit | EUR | GOLDMAN SACHS INTL LND | Cash | - | 930,000.00 |
| Amundi Funds Absolute Return European Equity | EUR | MORGAN STANLEY | Cash | 334,831.08 | - |
| Amundi Funds Absolute Return Multi-Strategy | EUR | BARCLAYS BANK, BOFA SECURITIES EURO, GOLDMAN SACHS INTL LND, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, UBS AG, BNP PARIBAS, CREDIT AGRICOLE SA, CITIGROUP GLOBAL MARKET, DANSKE BANK, DEUTSCH BANK FRANCE, HSBC HOLDINGS, JP MORGAN CHASE & CO, NEWEDGE | Cash | 16,935,989.83 | 98,869,334.75 |
| Amundi Funds Argo Bond | EUR | BNP PARIBAS, GOLDMAN SACHS INTL LND, HSBC HOLDINGS, MORGAN STANLEY, BOFA SECURITIES EURO, CREDIT AGRICOLE SA, JP MORGAN CHASE & CO, SOCIETE GENERALE | Cash | 5,080,000.00 | 12,700,000.00 |

| Sub-funds | Sub-fund Currency | Counterparty | Type of collateral | Collateral Amount Received (in Sub-fund Currency) | Collateral Amount Paid (in Sub-fund Currency) |
|------------------------------------------------------|----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------------------------------------------|--------------------------------------------------------|
| Amundi Funds Argo Bond Dynamic | USD | STATE STREET BANK, BOFA SECURITIES EURO, JP MORGAN CHASE & CO | Cash | 936,861.00 | 2,750,000.00 |
| Amundi Funds Global Macro Bonds & Currencies | EUR | BNP PARIBAS, BOFA SECURITIES EURO, JP MORGAN CHASE & CO, MORGAN STANLEY | Cash | - | 3,310,000.00 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol | EUR | BNP PARIBAS, BOFA SECURITIES EURO, GOLDMAN SACHS INTL LND, JP MORGAN CHASE & CO, MORGAN STANLEY | Cash | - | 2,340,000.00 |
| Amundi Funds Absolute Return Forex | EUR | DEUTSCH BANK FRANCE | Cash | 110,000.00 | - |
| Amundi Funds Multi-Strategy Growth | EUR | BARCLAYS BANK, BOFA SECURITIES EURO, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, UBS AG, BNP PARIBAS, CREDIT AGRICOLE SA, CITIGROUP GLOBAL MARKET, DANSKE BANK, DEUTSCH BANK FRANCE, GOLDMAN SACHS INTL LND, HSBC HOLDINGS, JP MORGAN CHASE & CO, NEWEDGE | Cash | 23,848,268.16 | 92,062,621.95 |
| Amundi Funds Volatility World | USD | ROYAL BANK OF SCOTLAND | Cash | - | 410,000.00 |
| Amundi Funds Protect 90 | EUR | BOFA SECURITIES EURO, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTL LND, JP MORGAN CHASE & CO, SOCIETE GENERALE, CREDIT AGRICOLE SA | Cash | 4,740,000.00 | 1,140,000.00 |
| Amundi Funds Cash USD | USD | BNP PARIBAS | Cash | 710,000.00 | - |

As at 30 June 2021, the collateral received or paid for the purpose of transacting Repurchase Agreements and Reverse Repurchase Agreements are as follows:

| Sub-funds | Sub-fund Currency | Counterparty | Type of collateral | Collateral Amount Received (in Sub-fund Currency) | Collateral Amount Paid (in Sub-fund Currency) |
|-----------------------------------------------|----------------------|---------------------------------------------------------|-----------------------|------------------------------------------------------------|--------------------------------------------------------|
| Amundi Funds Global Aggregate Bond | USD | BNP PARIBAS, BANCO BILBAO | Cash | 2,541,383.70 | 723,399.00 |
| Amundi Funds Emerging Markets Short Term Bond | USD | BNP PARIBAS | Cash | - | 189,744.00 |
| Amundi Funds Volatility Euro | EUR | BANCO BILBAO | Cash | 500,000.00 | - |
| Amundi Funds Volatility World | USD | CREDIT AGRICOLE SA | Cash | - | 150,609.30 |
| Amundi Funds Cash EUR | EUR | BANCA POPOLARE, CREDIT AGRICOLE SA, CACEIS BANK GERMANY | Cash | 890,000.00 | - |
| Amundi Funds Cash USD | USD | BANCO BILBAO, BNP PARIBAS | Cash | 1,115,000.00 | - |

22 SECURITIES LENDINGS

As at 30 June 2021, the market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard.

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|------------------------------|----------|-----------------------|---------------------------------|
| Amundi Funds Euroland Equity | EUR | IXIS CIB (FR) | 404,784,416.47 |
| | | SOCIETE GENERALE (FR) | 240,313,141.89 |
| Total: | | | 645,097,558.36 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|----------------------------------------|----------|--------------------------------------|---------------------------------|
| Amundi Funds Euroland Equity Small Cap | EUR | IXIS CIB (FR) | 15,828,660.14 |
| | | UNICREDIT (DE) | 10,369,560.30 |
| | | MORGAN STANLEY ESE (DE) | 9,744,677.64 |
| | | SOCIETE GENERALE (FR) | 6,166,500.49 |
| | | CALYON (FR) | 4,461,352.30 |
| | | BARCLAYS BANK IRELAND (IE) | 1,854,000.00 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 1,578,870.52 |
| | | BOFA EUROPE (FR) | 1,432,987.50 |
| Total: | | | 51,436,608.89 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|------------------------------------|----------|-----------------------|---------------------------------|
| Amundi Funds European Equity Value | EUR | SOCIETE GENERALE (FR) | 277,805,799.13 |
| | | IXIS CIB (FR) | 93,440,988.46 |
| Total: | | | 371,246,787.59 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|---------------------------------|----------|-----------------------|---------------------------------|
| Amundi Funds Global Ecology ESG | EUR | IXIS CIB (FR) | 126,744,500.47 |
| | | SOCIETE GENERALE (FR) | 82,429,897.52 |
| Total: | | | 209,174,397.99 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|-----------------------------------------------|----------|-----------------------|---------------------------------|
| Amundi Funds Global Equity Sustainable Income | USD | IXIS CIB (FR) | 74,126,005.05 |
| | | SOCIETE GENERALE (FR) | 56,956,577.10 |
| Total: | | | 131,082,582.15 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|-----------------------------------|----------|-----------------------|---------------------------------|
| Amundi Funds Top European Players | EUR | SOCIETE GENERALE (FR) | 20,364,420.46 |
| | | IXIS CIB (FR) | 19,174,394.01 |
| Total: | | | 39,538,814.47 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|--------------------------------------------|----------|-----------------------------------------|---------------------------------|
| Amundi Funds Emerging Markets Equity Focus | USD | BNP PARIBAS SECURITIES SERVICES (FR) | 40,267,070.70 |
| | | IXIS CIB (FR) | 10,078,376.82 |
| | | UBS EUROPE (DE) | 8,593,979.93 |
| | | SOCIETE GENERALE (FR) | 6,137,360.46 |
| | | GOLDMAN SACHS INTERNATIONAL LONDON (GB) | 2,908,506.70 |
| | | MORGAN STANLEY ESE (DE) | 676,708.89 |
| Total: | | | 68,662,003.50 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|------------------------------------|-----------------|--------------------------------------|----------------------------------------|
| Amundi Funds Emerging World Equity | USD | SOCIETE GENERALE (FR) | 8,773,904.19 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 4,063,573.25 |
| | | BOFA EUROPE (FR) | 2,125,326.79 |
| | | IXIS CIB (FR) | 750,210.51 |
| | | UBS EUROPE (DE) | 465,729.18 |
| | | MORGAN STANLEY ESE (DE) | 30,534.97 |
| Total: | | | 16,209,278.89 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|-----------------------------------|-----------------|--------------------------------------|----------------------------------------|
| Amundi Funds Latin America Equity | USD | BNP PARIBAS SECURITIES SERVICES (FR) | 2,489,911.20 |
| | | UBS EUROPE (DE) | 197,678.30 |
| | | IXIS CIB (FR) | 140,560.27 |
| Total: | | | 2,828,149.77 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|--------------------------|-----------------|-----------------------|----------------------------------------|
| Amundi Funds Equity MENA | USD | SOCIETE GENERALE (FR) | 201,056.81 |
| Total: | | | 201,056.81 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|----------------------------------------------------|-----------------|-------------------------|----------------------------------------|
| Amundi Funds Euroland Equity Dynamic Multi Factors | EUR | IXIS CIB (FR) | 54,858,218.85 |
| | | SOCIETE GENERALE (FR) | 15,498,251.86 |
| | | CALYON (FR) | 1,876,042.00 |
| | | MORGAN STANLEY ESE (DE) | 844,499.58 |
| Total: | | | 73,077,012.29 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|------------------------------------------|-----------------|----------------------------------------------|----------------------------------------|
| Amundi Funds Euroland Equity Risk Parity | EUR | MORGAN STANLEY ESE (DE) | 31,861,461.58 |
| | | IXIS CIB (FR) | 29,758,674.84 |
| | | SOCIETE GENERALE (FR) | 24,670,998.74 |
| | | UNICREDIT (DE) | 7,642,049.00 |
| | | UBS EUROPE (DE) | 6,936,077.92 |
| | | BOFA EUROPE (FR) | 6,579,782.45 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 1,658,970.84 |
| | | GOLDMAN SACHS INTERNATIONAL LONDON (GB) | 1,455,994.61 |
| | | SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE) | 670,616.52 |
| | | BNP PARIBAS ARBITRAGE SNC (FR) | 285,104.00 |
| | | BANCO SANTANDER (ES) | 158,746.00 |
| | | BARCLAYS BANK IRELAND (IE) | 141,676.50 |
| | | GOLDMAN SACHS BANK EUROPE (DE) | 20,139.08 |
| Total: | | | 111,840,292.08 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|-------------------------------------------|-----------------|--------------------------------------|----------------------------------------|
| Amundi Funds European Equity Conservative | EUR | IXIS CIB (FR) | 63,443,251.08 |
| | | SOCIETE GENERALE (FR) | 19,764,159.79 |
| | | BOFA EUROPE (FR) | 4,505,039.75 |
| | | CALYON (FR) | 2,427,040.50 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 1,260,776.04 |
| | | UBS EUROPE (DE) | 697,742.83 |
| | | UNICREDIT (DE) | 159,261.11 |
| Total: | | | 92,257,271.10 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|----------------------------------------------------|----------|--------------------------------------|---------------------------------|
| Amundi Funds European Equity Dynamic Multi Factors | EUR | IXIS CIB (FR) | 7,872,085.72 |
| | | MORGAN STANLEY ESE (DE) | 6,212,663.66 |
| | | SOCIETE GENERALE (FR) | 3,261,985.09 |
| | | UNICREDIT (DE) | 1,074,631.88 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 118,835.17 |
| | | CALYON (FR) | 53,862.47 |
| Total: | | | 18,594,063.99 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|------------------------------------------|----------|--------------------------------------|---------------------------------|
| Amundi Funds European Equity Risk Parity | EUR | IXIS CIB (FR) | 3,150,829.59 |
| | | MORGAN STANLEY ESE (DE) | 3,028,001.76 |
| | | SOCIETE GENERALE (FR) | 1,075,594.10 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 968,770.45 |
| | | BARCLAYS BANK (GB) | 388,065.30 |
| | | UNICREDIT (DE) | 336,278.88 |
| | | UBS EUROPE (DE) | 103,469.27 |
| | | CALYON (FR) | 57,864.11 |
| Total: | | | 9,108,873.46 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|-----------------------------------------|----------|--------------------------------------|---------------------------------|
| Amundi Funds Global Equity Conservative | USD | BNP PARIBAS SECURITIES SERVICES (FR) | 13,215,276.43 |
| | | UBS EUROPE (DE) | 2,482,359.66 |
| | | IXIS CIB (FR) | 2,076,128.79 |
| | | BARCLAYS BANK (GB) | 1,451,736.28 |
| Total: | | | 19,225,501.16 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|----------------------------------------|----------|--------------------------------------|---------------------------------|
| Amundi Funds European Convertible Bond | EUR | BNP PARIBAS SECURITIES SERVICES (FR) | 8,501,026.51 |
| | | UNICREDIT (DE) | 6,745,557.49 |
| | | CALYON (FR) | 3,825,370.99 |
| | | CREDIT SUISSE (GB) | 2,082,255.52 |
| | | IXIS CIB (FR) | 633,166.63 |
| | | MORGAN STANLEY ESE (DE) | 109,783.67 |
| Total: | | | 21,897,160.81 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|--------------------------------------|----------|--------------------------------------|---------------------------------|
| Amundi Funds Global Convertible Bond | EUR | IXIS CIB (FR) | 3,165,833.13 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 1,640,783.91 |
| | | CREDIT SUISSE (GB) | 1,041,127.76 |
| | | GOLDMAN SACHS BANK EUROPE (DE) | 778,335.09 |
| | | CALYON (FR) | 699,509.97 |
| | | UNICREDIT (DE) | 457,090.58 |
| | | BOFA EUROPE (FR) | 278,467.25 |
| | | MORGAN STANLEY ESE (DE) | 101,906.44 |
| Total: | | | 8,163,054.13 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|----------------------------------|-----------------|-------------------------|----------------------------------------|
| Amundi Funds Euro Corporate Bond | EUR | JP MORGAN (DE) | 22,528,509.17 |
| | | MORGAN STANLEY ESE (DE) | 4,050,849.37 |
| | | JP MORGAN (GB) | 2,573,372.17 |
| | | BANCO SANTANDER (ES) | 2,531,515.74 |
| Total: | | | 31,684,246.45 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|----------------------------------|-----------------|--------------------------------------|----------------------------------------|
| Amundi Funds Euro Inflation Bond | EUR | BNP PARIBAS SECURITIES SERVICES (FR) | 3,457,096.67 |
| Total: | | | 3,457,096.67 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|----------------------------------|-----------------|--------------------------------------|----------------------------------------|
| Amundi Funds Global Perspectives | EUR | BNP PARIBAS SECURITIES SERVICES (FR) | 31,322,198.33 |
| | | CALYON (FR) | 14,194,902.50 |
| | | BANCO SANTANDER (ES) | 8,859,269.68 |
| | | IXIS CIB (FR) | 4,063,998.57 |
| | | MORGAN STANLEY ESE (DE) | 2,214,509.98 |
| | | SOCIETE GENERALE (FR) | 887,331.66 |
| | | BARCLAYS BANK (GB) | 56,323.58 |
| | | UNICREDIT (DE) | 9,076.00 |
| Total: | | | 61,607,610.30 |

| Sub-fund | Currency | Counterparty | Market Value of securities lent |
|--------------------------------------|-----------------|--------------------------------------|----------------------------------------|
| Amundi Funds Multi-Asset Real Return | EUR | BNP PARIBAS SECURITIES SERVICES (FR) | 21,874,061.31 |
| | | IXIS CIB (FR) | 2,796,926.81 |
| | | MORGAN STANLEY ESE (DE) | 1,213,025.23 |
| | | SOCIETE GENERALE (FR) | 882,436.02 |
| | | UNICREDIT (DE) | 82,586.00 |
| Total: | | | 26,849,035.37 |

As at 30 June 2021, the Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows:

■ Amundi Funds Euroland Equity

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|-----------------------|----------------------------|------------------------------------|--------|----------|--------------------|
| IXIS CIB (FR) | 68,924,436.18 | LVMH - MOET HENNESSY LOUIS VUITTON | - | EUR | Securities |
| | 59,720,459.45 | BANCO BILBAO VIZCAYA ARGENTARIA SA | - | EUR | Securities |
| | 54,336,663.10 | FRANCE TELECOM | - | EUR | Securities |
| | 51,265,224.21 | BUNDESREPUBLIK DEUTSCHLAND | -AAA | EUR | Securities |
| | 27,260,893.24 | BUNDSOBLIGATION | AAA | EUR | Securities |
| | 25,937,427.77 | VOLKSWAGEN AKTIENGESELLSCHAFT | - | EUR | Securities |
| | 25,178,611.00 | SCHNEIDER ELECTRIC SA | - | EUR | Securities |
| | 24,758,035.30 | THALES | - | EUR | Securities |
| | 21,814,714.15 | ROCHE HOLDING AG | - | EUR | Securities |
| | 20,757,160.49 | SOLVAY SA | - | EUR | Securities |
| | 8,981,583.02 | EDENRED | - | EUR | Securities |
| | 8,273,356.48 | CIE FINANCIERE RICHEMONT AG | - | EUR | Securities |
| | 3,628,591.84 | UPM KYMMENE OY | - | EUR | Securities |
| | 3,003,413.53 | FINECOBANK S.P.A | - | EUR | Securities |
| | 1,328,127.90 | DEUTSCHE LUFTHANSA AG | - | EUR | Securities |
| | 411,997.53 | BARRY CALLEBAUT AG | - | EUR | Securities |
| | 23,424.35 | ELISA CORPORATION | - | EUR | Securities |
| SOCIETE GENERALE (FR) | 168,380,934.00 | - | - | EUR | Cash |
| | 27,283,394.45 | ALPHABET INC | - | EUR | Securities |
| | 16,996,169.90 | THE PRICELINE GRP INC | - | EUR | Securities |
| | 12,368,104.40 | FACEBOOK INC | - | EUR | Securities |
| | 10,248,132.43 | UNITED PARCEL SERVICE INC | - | EUR | Securities |
| | 3,262,411.93 | APPLE INC | - | EUR | Securities |
| | 1,687,221.40 | MASCO CORP | - | EUR | Securities |
| | 70,535.77 | FLOOR & DECOR HOLDINGS IN | - | EUR | Securities |

■ Amundi Funds Euroland Equity Small Cap

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|--------------------------------------|----------------------------|--------------------------------------------------|--------|----------|--------------------|
| IXIS CIB (FR) | 8,107,092.73 | SANOFI | - | EUR | Securities |
| | 7,721,601.34 | NOKIA OYJ | - | EUR | Securities |
| UNICREDIT (DE) | 4,574,010.42 | EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY NV | - | EUR | Securities |
| | 2,172,720.00 | VINCI SA | - | EUR | Securities |
| | 1,435,354.57 | L OREAL SA | - | EUR | Securities |
| | 1,079,347.85 | KONINKLIJKE AHOLD NV | - | EUR | Securities |
| | 572,095.65 | CREDIT AGRICOLE SA | - | EUR | Securities |
| | 536,362.16 | INDUSTRIA DE DISENO TEXTIL SA | - | EUR | Securities |
| MORGAN STANLEY ESE (DE) | 9,861,167.00 | - | - | EUR | Cash |
| SOCIETE GENERALE (FR) | 6,028,368.00 | - | - | EUR | Cash |
| CALYON (FR) | 4,461,362.91 | SOCIETE GENERALE | - | EUR | Securities |
| BARCLAYS BANK IRELAND (IE) | 1,855,220.00 | - | - | EUR | Cash |
| BOFA EUROPE (FR) | 1,598,813.00 | - | - | EUR | Cash |
| BNP PARIBAS SECURITIES SERVICES (FR) | 1,578,951.00 | - | - | EUR | Cash |

■ Amundi Funds European Equity Value

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|-----------------------|----------------------------|-----------|--------|----------|--------------------|
| SOCIETE GENERALE (FR) | 277,394,482.00 | - | - | EUR | Cash |
| | 384,431.67 | ENI SPA | - | EUR | Securities |
| IXIS CIB (FR) | 77,825,743.36 | VINCI SA | - | EUR | Securities |
| | 15,615,305.85 | ORKLA ASA | - | EUR | Securities |

■ Amundi Funds Global Ecology ESG

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|-----------------------|----------------------------|-------------------------------------------------|--------|----------|--------------------|
| IXIS CIB (FR) | 40,612,334.43 | UMICORE | - | EUR | Securities |
| | 30,864,473.43 | SMURFIT KAPPA GROUP PLC | - | EUR | Securities |
| | 20,712,458.57 | TELENOR ASA | - | EUR | Securities |
| | 17,029,553.44 | FORTUM CORPORATION | - | EUR | Securities |
| | 14,600,652.03 | RENAULT SA - REGIE NATIONALE DES USINES RENAULT | - | EUR | Securities |
| | 2,925,039.56 | ORKLA ASA | - | EUR | Securities |
| SOCIETE GENERALE (FR) | 32,500,877.00 | - | - | EUR | Cash |
| | 22,691,597.49 | VOLKSWAGEN AKTIENGESELLSCHAFT | - | EUR | Securities |
| | 12,320,944.83 | SAP AG | - | EUR | Securities |
| | 5,635,680.06 | HSBC HOLDINGS PLC | - | EUR | Securities |
| | 4,156,555.78 | ACCOR | - | EUR | Securities |
| | 2,977,359.48 | SR TELEPERFORMANCE | - | EUR | Securities |
| | 2,143,924.38 | VALEO | - | EUR | Securities |
| | 594,904.25 | PINAULT PRINTEMPS REDOUTE SA | - | EUR | Securities |

■ Amundi Funds Global Equity Sustainable Income

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|-----------------------|----------------------------|----------------------------|--------|----------|--------------------|
| IXIS CIB (FR) | 40,064,340.83 | FRANCE GOVERNMENT BOND OAT | AAu | USD | Securities |
| | 34,141,569.98 | SANOFI | - | USD | Securities |
| SOCIETE GENERALE (FR) | 42,589,711.73 | - | - | USD | Cash |
| | 14,362,739.49 | HSBC HOLDINGS PLC | - | USD | Securities |

■ Amundi Funds Top European Players

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|-----------------------|----------------------------|-------------------|--------|----------|--------------------|
| SOCIETE GENERALE (FR) | 12,557,091.00 | - | - | EUR | Cash |
| | 7,806,117.30 | HSBC HOLDINGS PLC | - | EUR | Securities |
| IXIS CIB (FR) | 19,174,449.65 | SANOFI | - | EUR | Securities |

■ Amundi Funds Emerging Markets Equity Focus

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|-----------------------------------------|----------------------------|------------------------------|--------|----------|--------------------|
| BNP PARIBAS SECURITIES SERVICES (FR) | 37,271,499.30 | - | - | USD | Cash |
| | 1,869,969.34 | Enel SpA | - | USD | Securities |
| | 1,127,618.98 | ENI SPA | - | USD | Securities |
| IXIS CIB (FR) | 8,297,481.01 | RYANAIR HOLDINGS PLC | - | USD | Securities |
| | 819,104.50 | BUNDSOBLIGATION | AAA | USD | Securities |
| | 800,265.94 | LUXEMBOURG GOVERNMENT BOND | AAu | USD | Securities |
| | 165,094.80 | BUNDESREPUBLIK DEUTSCHLAND | AAA | USD | Securities |
| UBS EUROPE (DE) | 6,224,782.34 | DIALOG SEMICONDUCTOR PLC | - | USD | Securities |
| | 2,369,200.04 | VIVENDI EX VIVENDI UNIVERSAL | - | USD | Securities |
| SOCIETE GENERALE (FR) | 6,136,765.67 | - | - | USD | Cash |
| GOLDMAN SACHS INTERNATIONAL LONDON (GB) | 2,908,493.28 | - | - | USD | Cash |
| MORGAN STANLEY ESE (DE) | 684,797.96 | - | - | USD | Cash |

■ Amundi Funds Emerging World Equity

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|--------------------------------------|----------------------------|-------------------------------|--------|----------|--------------------|
| SOCIETE GENERALE (FR) | 9,430,882.79 | - | - | USD | Cash |
| BNP PARIBAS SECURITIES SERVICES (FR) | 3,958,033.75 | - | - | USD | Cash |
| | 105,752.13 | ENI SPA | - | USD | Securities |
| BOFA EUROPE (FR) | 2,371,269.90 | - | - | USD | Cash |
| IXIS CIB (FR) | 750,219.93 | RYANAIR HOLDINGS PLC | - | USD | Securities |
| UBS EUROPE (DE) | 261,175.82 | PUMA AG RUDOLPH DASSLER SPORT | - | USD | Securities |
| | 204,663.65 | DIALOG SEMICONDUCTOR PLC | - | USD | Securities |
| MORGAN STANLEY ESE (DE) | 30,899.81 | - | - | USD | Cash |

■ Amundi Funds Latin America Equity

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|--------------------------------------|----------------------------|--------------------------|--------|----------|--------------------|
| BNP PARIBAS SECURITIES SERVICES (FR) | 2,490,024.74 | - | - | USD | Cash |
| UBS EUROPE (DE) | 197,723.45 | DIALOG SEMICONDUCTOR PLC | - | USD | Securities |
| IXIS CIB (FR) | 140,570.53 | RYANAIR HOLDINGS PLC | - | USD | Securities |

■ Amundi Funds Equity MENA

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|-----------------------|----------------------------|--------|--------|----------|--------------------|
| SOCIETE GENERALE (FR) | 208,669.78 | - | - | USD | Cash |

■ Amundi Funds Euroland Equity Dynamic Multi Factors

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|-------------------------|----------------------------|---------------------------|--------|----------|--------------------|
| IXIS CIB (FR) | 35,381,889.27 | VINCI SA | - | EUR | Securities |
| | 12,828,295.84 | GAS NATURAL SDG SA | - | EUR | Securities |
| | 5,456,457.06 | ELECTRICITE DE FRANCE EDF | - | EUR | Securities |
| | 1,219,589.16 | BUNDSOBLIGATION | AAA | EUR | Securities |
| SOCIETE GENERALE (FR) | 13,070,408.00 | - | - | EUR | Cash |
| | 1,345,696.22 | HSBC HOLDINGS PLC | - | EUR | Securities |
| | 1,080,887.64 | ENI SPA | - | EUR | Securities |
| CALYON (FR) | 1,876,063.42 | SOCIETE GENERALE | - | EUR | Securities |
| MORGAN STANLEY ESE (DE) | 854,595.00 | - | - | EUR | Cash |

■ Amundi Funds Euroland Equity Risk Parity

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|----------------------------------------------|----------------------------|-------------------------------|--------|----------|--------------------|
| MORGAN STANLEY ESE (DE) | 32,242,337.00 | - | - | EUR | Cash |
| IXIS CIB (FR) | 20,602,216.82 | SANOFI | - | EUR | Securities |
| | 7,611,744.57 | LUXEMBOURG GOVERNMENT BOND | AAu | EUR | Securities |
| | 1,560,194.79 | DCC PLC | - | EUR | Securities |
| SOCIETE GENERALE (FR) | 22,958,133.00 | - | - | EUR | Cash |
| | 648,534.51 | ENI SPA | - | EUR | Securities |
| | 538,281.23 | HSBC HOLDINGS PLC | - | EUR | Securities |
| UNICREDIT (DE) | 5,976,681.34 | INDUSTRIA DE DISEÑO TEXTIL SA | - | EUR | Securities |
| | 1,314,820.81 | SWISS RE AG | - | EUR | Securities |
| | 350,593.04 | ENI SPA | - | EUR | Securities |
| BOFA EUROPE (FR) | 7,341,197.00 | - | - | EUR | Cash |
| UBS EUROPE (DE) | 6,936,092.66 | DIALOG SEMICONDUCTOR PLC | - | EUR | Securities |
| BNP PARIBAS SECURITIES SERVICES (FR) | 1,659,055.00 | - | - | EUR | Cash |
| GOLDMAN SACHS INTERNATIONAL LONDON (GB) | 1,449,751.00 | - | - | EUR | Cash |
| SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE) | 672,540.00 | - | - | EUR | Cash |
| BNP PARIBAS ARBITRAGE SNC (FR) | 223,844.58 | AMUNDI EM EU EX EMU (AMUNDI) | - | EUR | Securities |
| | 195,651.57 | BAYERISCHE MOTOREN WERKE AG | - | EUR | Securities |
| | 113,480.85 | AMUNDI INDEX SOLUTIONS | - | EUR | Securities |
| BANCO SANTANDER (ES) | 158,796.00 | BUNDESREPUBLIK DEUTSCHLAND | AAA | EUR | Securities |
| BARCLAYS BANK IRELAND (IE) | 141,770.00 | - | - | EUR | Cash |
| GOLDMAN SACHS BANK EUROPE (DE) | 20,155.00 | - | - | EUR | Cash |

■ Amundi Funds European Equity Conservative

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|--------------------------------------|----------------------------|--------------------------|--------|----------|--------------------|
| IXIS CIB (FR) | 25,643,739.21 | SANOFI | - | EUR | Securities |
| | 24,485,624.47 | FERROVIAL S.A. | - | EUR | Securities |
| | 10,068,363.48 | ORKLA ASA | - | EUR | Securities |
| | 3,300,965.53 | BUNDSOBLIGATION | AAA | EUR | Securities |
| SOCIETE GENERALE (FR) | 15,456,438.00 | - | - | EUR | Cash |
| | 4,306,226.99 | HSBC HOLDINGS PLC | - | EUR | Securities |
| BOFA EUROPE (FR) | 5,026,364.00 | - | - | EUR | Cash |
| CALYON (FR) | 2,427,062.62 | SOCIETE GENERALE | - | EUR | Securities |
| BNP PARIBAS SECURITIES SERVICES (FR) | 1,260,840.00 | - | - | EUR | Cash |
| UBS EUROPE (DE) | 697,760.72 | DIALOG SEMICONDUCTOR PLC | - | EUR | Securities |
| UNICREDIT (DE) | 159,272.98 | SWISS RE AG | - | EUR | Securities |

■ Amundi Funds European Equity Dynamic Multi Factors

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|--------------------------------------|----------------------------|----------------------|--------|----------|--------------------|
| IXIS CIB (FR) | 5,119,764.38 | RYANAIR HOLDINGS PLC | - | EUR | Securities |
| | 2,658,450.12 | SOCIETE GENERALE | - | EUR | Securities |
| | 99,214.70 | DCC PLC | - | EUR | Securities |
| MORGAN STANLEY ESE (DE) | 6,286,931.00 | - | - | EUR | Cash |
| SOCIETE GENERALE (FR) | 3,083,248.00 | - | - | EUR | Cash |
| | 108,090.69 | ENI SPA | - | EUR | Securities |
| UNICREDIT (DE) | 1,074,632.32 | BANCO SANTANDER SA | - | EUR | Securities |
| BNP PARIBAS SECURITIES SERVICES (FR) | 118,841.00 | - | - | EUR | Cash |
| CALYON (FR) | 53,883.79 | SOCIETE GENERALE | - | EUR | Securities |

■ Amundi Funds European Equity Risk Parity

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|--------------------------------------|----------------------------|----------------------------|--------|----------|--------------------|
| IXIS CIB (FR) | 2,516,958.63 | RYANAIR HOLDINGS PLC | - | EUR | Securities |
| | 257,111.16 | BUNDESREPUBLIK DEUTSCHLAND | AAA | EUR | Securities |
| | 194,362.71 | DCC PLC | - | EUR | Securities |
| | 183,341.40 | FRANCE GOVERNMENT BOND OAT | AAu | EUR | Securities |
| MORGAN STANLEY ESE (DE) | 3,064,199.00 | - | - | EUR | Cash |
| SOCIETE GENERALE (FR) | 1,016,278.00 | - | - | EUR | Cash |
| | 36,030.23 | ENI SPA | - | EUR | Securities |
| BNP PARIBAS SECURITIES SERVICES (FR) | 968,820.00 | - | - | EUR | Cash |
| BARCLAYS BANK (GB) | 395,360.00 | - | - | EUR | Cash |
| UNICREDIT (DE) | 334,010.69 | BANCO SANTANDER SA | - | EUR | Securities |
| | 2,272.47 | SWISS RE AG | - | EUR | Securities |
| UBS EUROPE (DE) | 103,511.94 | DIALOG SEMICONDUCTOR PLC | - | EUR | Securities |
| CALYON (FR) | 57,882.98 | SOCIETE GENERALE | - | EUR | Securities |

■ Amundi Funds Global Equity Conservative

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|--------------------------------------|----------------------------|----------------------------|--------|----------|--------------------|
| BNP PARIBAS SECURITIES SERVICES (FR) | 11,373,464.09 | - | - | USD | Cash |
| | 1,842,513.37 | KELLOGG CO | - | USD | Securities |
| UBS EUROPE (DE) | 2,482,423.30 | DIALOG SEMICONDUCTOR PLC | - | USD | Securities |
| IXIS CIB (FR) | 894,472.49 | RYANAIR HOLDINGS PLC | - | USD | Securities |
| | 748,115.79 | FRANCE GOVERNMENT BOND OAT | AAu | USD | Securities |
| | 435,908.38 | BIOMERIEUX | - | USD | Securities |
| BARCLAYS BANK (GB) | 1,479,026.02 | - | - | USD | Cash |

■ Amundi Funds European Convertible Bond

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|--------------------------------------|----------------------------|----------------------------------------|--------|----------|--------------------|
| BNP PARIBAS SECURITIES SERVICES (FR) | 8,501,413.00 | - | - | EUR | Cash |
| UNICREDIT (DE) | 2,885,650.37 | ENI SPA | - | EUR | Securities |
| | 2,271,769.38 | ENEL SPA | - | EUR | Securities |
| | 1,394,886.96 | LVMH - MOET HENNESSY LOUIS VUITTON | - | EUR | Securities |
| | 897,358.47 | NOVARTIS AG | - | EUR | Securities |
| | 500,409.90 | SWISS RE AG | - | EUR | Securities |
| CALYON (FR) | 2,698,857.91 | ROYAL BANK OF SCOTLAND GROUP PLC (THE) | - | EUR | Securities |
| | 1,126,531.44 | SOCIETE GENERALE | - | EUR | Securities |
| CREDIT SUISSE (GB) | 2,148,520.71 | FRANCE GOVERNMENT BOND OAT | AAu | EUR | Securities |
| IXIS CIB (FR) | 633,167.85 | RYANAIR HOLDINGS PLC | - | EUR | Securities |
| MORGAN STANLEY ESE (DE) | 111,096.00 | - | - | EUR | Cash |

■ Amundi Funds Global Convertible Bond

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|--------------------------------------|----------------------------|----------------------------------------|--------|----------|--------------------|
| IXIS CIB (FR) | 3,165,839.24 | RYANAIR HOLDINGS PLC | - | EUR | Securities |
| BNP PARIBAS SECURITIES SERVICES (FR) | 1,640,858.00 | - | - | EUR | Cash |
| CREDIT SUISSE (GB) | 1,041,127.83 | FRANCE GOVERNMENT BOND OAT | AAu | EUR | Securities |
| GOLDMAN SACHS BANK EUROPE (DE) | 778,968.00 | - | - | EUR | Cash |
| CALYON (FR) | 699,510.26 | ROYAL BANK OF SCOTLAND GROUP PLC (THE) | - | EUR | Securities |
| UNICREDIT (DE) | 252,711.34 | SWISS RE AG | - | EUR | Securities |
| | 204,391.58 | BANCO SANTANDER SA | - | EUR | Securities |
| BOFA EUROPE (FR) | 310,692.00 | - | - | EUR | Cash |
| MORGAN STANLEY ESE (DE) | 103,125.00 | - | - | EUR | Cash |

■ Amundi Funds Euro Corporate Bond

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|-------------------------|----------------------------|---------------------------------------|--------|----------|--------------------|
| JP MORGAN (DE) | 22,471,211.61 | FRANCE GOVERNMENT BOND OAT | AAu | EUR | Securities |
| MORGAN STANLEY ESE (DE) | 3,548,933.37 | BUNDSOBLIGATION | AAA | EUR | Securities |
| | 1,556,217.81 | DEUTSCHE BUNDES INFLATION LINKED BOND | AAA | EUR | Securities |
| JP MORGAN (GB) | 2,534,504.57 | FRANCE GOVERNMENT BOND OAT | AAu | EUR | Securities |
| BANCO SANTANDER (ES) | 1,642,867.71 | BELGIUM GOVERNMENT BOND | AAu | EUR | Securities |
| | 889,440.29 | BUNDESREPUBLIK DEUTSCHLAND | AAA | EUR | Securities |

■ Amundi Funds Euro Inflation Bond

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|--------------------------------------|----------------------------|--------|--------|----------|--------------------|
| BNP PARIBAS SECURITIES SERVICES (FR) | 3,457,254.00 | - | - | EUR | Cash |

■ Amundi Funds Global Perspectives

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|--------------------------------------|----------------------------|----------------------------------------|--------|----------|--------------------|
| BNP PARIBAS SECURITIES SERVICES (FR) | 31,323,504.00 | - | - | EUR | Cash |
| CALYON (FR) | 14,194,904.38 | ROYAL BANK OF SCOTLAND GROUP PLC (THE) | - | EUR | Securities |
| BANCO SANTANDER (ES) | 2,521,039.55 | VOLKSWAGEN AKTIENGESELLSCHAFT | - | EUR | Securities |
| | 2,458,107.92 | NETHERLANDS GOVERNMENT | AAAu | EUR | Securities |
| | 1,767,004.79 | UNITED STATES TREASURY NOTE/BOND | AAA | EUR | Securities |
| | 1,701,032.00 | EUROPEAN STABILITY MECHANISM | Aa1 | EUR | Securities |
| | 414,860.74 | TSY I/L GILT | AAu | EUR | Securities |
| IXIS CIB (FR) | 2,113,417.68 | RYANAIR HOLDINGS PLC | - | EUR | Securities |
| | 1,129,120.29 | FRANCE GOVERNMENT BOND OAT | AAu | EUR | Securities |
| | 800,510.71 | BUNDESREPUBLIK DEUTSCHLAND | AAA | EUR | Securities |
| | 24,852.08 | DCC PLC | - | EUR | Securities |
| MORGAN STANLEY ESE (DE) | 1,638,153.00 | - | - | EUR | Cash |
| | 595,709.04 | BUNDSOBLIGATION | AAA | EUR | Securities |
| SOCIETE GENERALE (FR) | 887,246.00 | - | - | EUR | Cash |
| BARCLAYS BANK (GB) | 57,382.00 | - | - | EUR | Cash |
| UNICREDIT (DE) | 9,089.86 | SWISS RE AG | - | EUR | Securities |

■ Amundi Funds Multi-Asset Real Return

| Counterparty | Collateral amount received | Issuer | Rating | Currency | Type of collateral |
|--------------------------------------|----------------------------|----------------------------|--------|----------|--------------------|
| BNP PARIBAS SECURITIES SERVICES (FR) | 14,870,308.04 | - | - | EUR | Cash |
| | 2,811,858.78 | Enel SpA | - | EUR | Securities |
| | 2,299,453.41 | COLGATE PALMOLIVE CO | - | EUR | Securities |
| | 1,895,749.62 | KELLOGG CO | - | EUR | Securities |
| IXIS CIB (FR) | 1,558,236.59 | SOCIETE GENERALE | - | EUR | Securities |
| | 870,905.03 | RYANAIR HOLDINGS PLC | - | EUR | Securities |
| | 371,645.41 | BUNDESREPUBLIK DEUTSCHLAND | AAA | EUR | Securities |
| MORGAN STANLEY ESE (DE) | 1,227,526.00 | - | - | EUR | Cash |
| SOCIETE GENERALE (FR) | 882,350.00 | - | - | EUR | Cash |
| UNICREDIT (DE) | 82,587.38 | BANCO SANTANDER SA | - | EUR | Securities |

For the year ended 30 June 2021, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund (and recorded under caption "Other Income" of Statement of Operations and Changes in Net Assets) from which are deducted the direct and indirect costs and fees incurred which are recorded in the "Other expenses".

| Sub-funds | Currency | Total gross amount of securities lending income | Direct and Indirect cost and fees | | Gross amount-retrocession Net amount of securities lending income |
|----------------------------------------------------|----------|-------------------------------------------------|-----------------------------------|------------|-------------------------------------------------------------------|
| | | | Amundi Intermediation | CACEIS | |
| Amundi Funds Euroland Equity | EUR | 650,329.35 | 162,582.34 | 65,032.94 | 422,714.08 |
| Amundi Funds Euroland Equity Small Cap | EUR | 267,809.63 | 66,952.41 | 26,780.96 | 174,076.26 |
| Amundi Funds European Equity Value | EUR | 1,551,046.20 | 387,761.55 | 155,104.62 | 1,008,180.03 |
| Amundi Funds Global Ecology ESG | EUR | 271,223.71 | 67,805.93 | 27,122.37 | 176,295.41 |
| Amundi Funds Global Equity Sustainable Income | USD | 67,511.08 | 16,877.77 | 6,751.11 | 43,882.20 |
| Amundi Funds Top European Players | EUR | 133,369.24 | 33,342.31 | 13,336.92 | 86,690.01 |
| Amundi Funds Emerging Markets Equity Focus | USD | 170,848.54 | 42,712.14 | 17,084.85 | 111,051.55 |
| Amundi Funds Emerging World Equity | USD | 88,521.13 | 22,130.28 | 8,852.11 | 57,538.73 |
| Amundi Funds Latin America Equity | USD | 3,726.93 | 931.73 | 372.69 | 2,422.50 |
| Amundi Funds Equity MENA | USD | 4,076.15 | 1,019.04 | 407.62 | 2,649.50 |
| Amundi Funds Russian Equity | EUR | 281.51 | 70.38 | 28.15 | 182.98 |
| Amundi Funds CPR Global Agriculture | USD | 4,113.66 | 1,028.42 | 411.37 | 2,673.88 |
| Amundi Funds CPR Global Gold Mines | USD | 546.49 | 136.62 | 54.65 | 355.22 |
| Amundi Funds CPR Global Lifestyles | USD | 279,693.16 | 69,923.29 | 27,969.32 | 181,800.55 |
| Amundi Funds CPR Global Resources | USD | 14,535.58 | 3,633.90 | 1,453.56 | 9,448.13 |
| Amundi Funds Equity Emerging Conservative | USD | 3,827.39 | 956.85 | 382.74 | 2,487.80 |
| Amundi Funds Euroland Equity Dynamic Multi Factors | EUR | 192,896.75 | 48,224.19 | 19,289.68 | 125,382.89 |
| Amundi Funds Euroland Equity Risk Parity | EUR | 567,881.48 | 141,970.37 | 56,788.15 | 369,122.96 |
| Amundi Funds European Equity Conservative | EUR | 442,443.61 | 110,610.90 | 44,244.36 | 287,588.35 |
| Amundi Funds European Equity Dynamic Multi Factors | EUR | 29,457.32 | 7,364.33 | 2,945.73 | 19,147.26 |
| Amundi Funds European Equity Risk Parity | EUR | 41,848.94 | 10,462.24 | 4,184.89 | 27,201.81 |
| Amundi Funds Global Equity Conservative | USD | 57,706.38 | 14,426.60 | 5,770.64 | 37,509.15 |
| Amundi Funds European Convertible Bond | EUR | 257,340.14 | 64,335.04 | 25,734.01 | 167,271.09 |
| Amundi Funds Global Convertible Bond | EUR | 43,840.59 | 10,960.15 | 4,384.06 | 28,496.38 |
| Amundi Funds Euro Aggregate Bond | EUR | 27,381.72 | 6,845.43 | 2,738.17 | 17,798.12 |
| Amundi Funds Euro Corporate Bond | EUR | 61,535.38 | 15,383.85 | 6,153.54 | 39,998.00 |
| Amundi Funds Euro Government Bond | EUR | 211,179.39 | 52,794.85 | 21,117.94 | 137,266.60 |
| Amundi Funds Euro Inflation Bond | EUR | 19,698.77 | 4,924.69 | 1,969.88 | 12,804.20 |
| Amundi Funds Global Aggregate Bond | USD | 14,050.37 | 3,512.59 | 1,405.04 | 9,132.74 |
| Amundi Funds Global Bond | USD | 1,801.69 | 450.42 | 180.17 | 1,171.10 |
| Amundi Funds Global Inflation Bond | EUR | 4,744.92 | 1,186.23 | 474.49 | 3,084.20 |
| Amundi Funds Optimal Yield | EUR | 8.70 | 2.18 | 0.87 | 5.66 |
| Amundi Funds Global Perspectives | EUR | 40,117.94 | 10,029.49 | 4,011.79 | 26,076.66 |
| Amundi Funds Multi-Asset Real Return | EUR | 47,815.25 | 11,953.81 | 4,781.53 | 31,079.91 |
| Amundi Funds Cash EUR | EUR | 220.98 | 55.25 | 22.10 | 143.64 |
| Amundi Funds Cash USD | USD | 4,752.20 | 1,188.05 | 475.22 | 3,088.93 |

The income on securities lending are split with Amundi Intermediation and Caceis, which are related parties, into the following proportions:

| | Sub-Fund | Amundi Intermediation | CACEIS Bank, Luxembourg Branch |
|---------------|----------|-----------------------|--------------------------------|
| All Sub-Funds | 65% | 25% | 10% |

23 SECURITIES BORROWING

As at 30 June 2021, no securities borrowing is allowed in the Fund.

24 CONTRACTS FOR DIFFERENCE

The below Sub-Funds have entered into following Contracts For Difference:

■ Amundi Funds Absolute Return European Equity

| Quantity | CFD Type | Underlying | Currency | Unrealised Gain/(Loss) (in Sub-Fund Ccy) |
|----------|----------------------|--------------------------------------------------|----------|---------------------------------------------|
| -17,933 | CFD on Single Equity | Acerinox SA | EUR | 23,515 |
| -13,733 | CFD on Single Equity | AddTech AB | SEK | -6,000 |
| 2,109 | CFD on Single Equity | Adidas AG - Reg - Reg | EUR | 36,994 |
| -2,750 | CFD on Single Equity | Admiral Group PLC | GBP | -4,713 |
| -65,912 | CFD on Single Equity | Airtel Africa PLC | GBP | 1,601 |
| -1,127 | CFD on Single Equity | Alcon Inc | CHF | -1,852 |
| 1,509 | CFD on Single Equity | Allianz SE - Reg | EUR | -8,941 |
| 19,218 | CFD on Single Equity | Anglo American PLC | GBP | -48,702 |
| -2,062 | CFD on Single Equity | Anheuser-Busch InBev SA/NV | EUR | 1,547 |
| -4,218 | CFD on Single Equity | Aston Martin Lagonda Global Holdings PLC | GBP | 5,194 |
| 1,755 | CFD on Single Equity | AstraZeneca PLC | GBP | 11,834 |
| -16,911 | CFD on Single Equity | Atlantia SpA | EUR | 16,630 |
| -11,373 | CFD on Single Equity | Axfood AB | SEK | -3,976 |
| -11,526 | CFD on Single Equity | Azimut Holding SpA | EUR | -1,287 |
| -858 | CFD on Single Equity | Baloise Holding AG - Reg | CHF | 3,151 |
| -239,554 | CFD on Single Equity | Banco de Sabadell SA | EUR | 11,787 |
| -85,933 | CFD on Single Equity | Banco Santander SA | EUR | 17,454 |
| -148,647 | CFD on Single Equity | Barclays PLC | GBP | 19,630 |
| -2,575 | CFD on Single Equity | BASF SE - Reg | EUR | 605 |
| 7,348 | CFD on Single Equity | BAWAG Group AG | EUR | -7,084 |
| -3,461 | CFD on Single Equity | Bayer AG | EUR | 2,873 |
| -695 | CFD on Single Equity | Beiersdorf AG | EUR | -3,412 |
| -7,301 | CFD on Single Equity | BHP Group PLC | GBP | -496 |
| -2,930 | CFD on Single Equity | BKW AG | CHF | 7,548 |
| -14,918 | CFD on Single Equity | B&M European Value Retail SA | GBP | -87 |
| 7,437 | CFD on Single Equity | BNP Paribas SA | EUR | -23,526 |
| -2,767 | CFD on Single Equity | British American Tobacco PLC | GBP | -2,804 |
| -3,969 | CFD on Single Equity | Brunello Cucinelli SpA | EUR | 8,988 |
| -503 | CFD on Single Equity | Bucher Industries AG - Reg | CHF | 3,120 |
| -6,843 | CFD on Single Equity | Buzzi Unicem SpA | EUR | 7,398 |
| -164 | CFD on Single Equity | Bystronic AG | CHF | -8,523 |
| 3,122 | CFD on Single Equity | Capgemini SE | EUR | 25,709 |
| -1,878 | CFD on Single Equity | CELLINK AB | SEK | -570 |
| -9,713 | CFD on Single Equity | Cia de Distribucion Integral Logista Holdings SA | EUR | 5,536 |
| -70 | CFD on Single Equity | Compagnie de L'Odet SA | EUR | -8,096 |
| -419 | CFD on Single Equity | CompuGroup Medical SE & Co KGaA | EUR | 926 |
| -2,332 | CFD on Single Equity | Computacenter PLC | GBP | 2,705 |
| 14,680 | CFD on Single Equity | CRH PLC | EUR | -4,074 |
| -634 | CFD on Single Equity | CTS Eventim AG & Co KGaA | EUR | 2,206 |
| -3,159 | CFD on Single Equity | Daily Mail & General Trust PLC | GBP | -2,539 |
| 7,721 | CFD on Single Equity | Danone SA | EUR | 6,921 |
| -7,010 | CFD on Single Equity | Davide Campari-Milano NV | EUR | -4,977 |
| 5,448 | CFD on Single Equity | DCC Plc | GBP | -5,172 |
| -4,765 | CFD on Single Equity | De' Longhi SpA | EUR | 13,095 |
| -2,578 | CFD on Single Equity | Demant A/S | DKK | -4,845 |
| -2,584 | CFD on Single Equity | Dermapharm Holding SE | EUR | 6,678 |
| -4,879 | CFD on Single Equity | Deutsche Bank AG - Reg | EUR | 5,884 |
| 2,165 | CFD on Single Equity | Deutsche Boerse AG | EUR | 25,087 |
| 10,816 | CFD on Single Equity | Deutsche Post AG - Reg | EUR | 12,428 |
| 26,691 | CFD on Single Equity | Deutsche Telekom AG - Reg | EUR | 19,190 |
| -6,729 | CFD on Single Equity | Dometic Group AB | SEK | -403 |
| -307 | CFD on Single Equity | Dormakaba Holding AG - Reg B - Reg B | CHF | -3,724 |

| Quantity | CFD Type | Underlying | Currency | Unrealised Gain/(Loss) (in Sub-Fund Ccy) |
|----------|----------------------|-------------------------------|----------|---------------------------------------------|
| -553 | CFD on Single Equity | Dufry AG - Reg | CHF | 666 |
| 12,492 | CFD on Single Equity | DWS Group GmbH & Co KGaA | EUR | -9,514 |
| -2,590 | CFD on Single Equity | Embracer Group AB | SEK | 4,035 |
| 66,055 | CFD on Single Equity | Enel SpA | EUR | -15,135 |
| -3,974 | CFD on Single Equity | Erste Group Bank AG | EUR | 10,900 |
| -1,309 | CFD on Single Equity | Eurofins Scientific SE | EUR | -9,945 |
| 3,241 | CFD on Single Equity | Euronext NV | EUR | 10,133 |
| -9,266 | CFD on Single Equity | EVN AG | EUR | 1,056 |
| 260 | CFD on Single Equity | Faurecia SE | EUR | -762 |
| -112 | CFD on Single Equity | Ferrari NV | EUR | -292 |
| -17,079 | CFD on Single Equity | Frasers Group PLC | GBP | -4,682 |
| -11,203 | CFD on Single Equity | Freenet AG | EUR | 28,683 |
| -24,472 | CFD on Single Equity | Fresnillo PLC | GBP | 30,429 |
| -1,735 | CFD on Single Equity | FUCHS PETROLUB SE | EUR | 2,169 |
| -777 | CFD on Single Equity | Getinge AB - B | SEK | -1,585 |
| -67,216 | CFD on Single Equity | Glencore PLC | GBP | 7,864 |
| -9,515 | CFD on Single Equity | Grupo Catalana Occidente SA | EUR | 15,740 |
| -1,634 | CFD on Single Equity | Hargreaves Lansdown PLC | GBP | 1,211 |
| 5,176 | CFD on Single Equity | Heineken NV | EUR | 21,436 |
| -2,488 | CFD on Single Equity | Hella GmbH & Co KGaA | EUR | -2,424 |
| -48,877 | CFD on Single Equity | Hera SpA | EUR | 831 |
| -19,061 | CFD on Single Equity | Hexagon AB | SEK | -13,359 |
| -12,887 | CFD on Single Equity | Hexpol AB | SEK | -2,152 |
| -3,228 | CFD on Single Equity | Hikma Pharmaceuticals PLC | GBP | -193 |
| -3,464 | CFD on Single Equity | Holcim Ltd - Reg | CHF | -4,652 |
| 53,087 | CFD on Single Equity | Iberdrola SA | EUR | -35,970 |
| -27,392 | CFD on Single Equity | IG Group Holdings PLC | GBP | 4,289 |
| -7,626 | CFD on Single Equity | Imperial Brands PLC | GBP | 3,766 |
| 10,898 | CFD on Single Equity | Industria de Diseno Textil SA | EUR | -20,828 |
| 27,501 | CFD on Single Equity | ING Groep NV | EUR | -5,624 |
| -1,388 | CFD on Single Equity | Interparfums SA | EUR | -480 |
| -6,608 | CFD on Single Equity | Interpump Group SpA | EUR | -16,540 |
| -60,388 | CFD on Single Equity | Iren SpA | EUR | 9,348 |
| -8,587 | CFD on Single Equity | JDE Peet's NV | EUR | 14,052 |
| -5,678 | CFD on Single Equity | Jungheinrich AG | EUR | 5,823 |
| -3,554 | CFD on Single Equity | Jyske Bank A/S - Reg | DKK | 3,692 |
| 2,877 | CFD on Single Equity | KBC Group NV | EUR | -7,534 |
| 380 | CFD on Single Equity | Kering SA | EUR | -4,330 |
| 3,298 | CFD on Single Equity | Kerry Group PLC | EUR | 27,817 |
| -2,172 | CFD on Single Equity | Keywords Studios PLC | GBP | 1,366 |
| 5,449 | CFD on Single Equity | KION Group AG | EUR | 8,905 |
| 180,835 | CFD on Single Equity | Koninklijke KPN NV | EUR | -13,723 |
| 9,575 | CFD on Single Equity | Koninklijke Philips NV | EUR | -36,761 |
| -15,466 | CFD on Single Equity | Leonardo SpA | EUR | 4,609 |
| 2,314 | CFD on Single Equity | Linde PLC | EUR | -4,735 |
| 464 | CFD on Single Equity | Lonza Group AG - Reg | CHF | 24,871 |
| -4,665 | CFD on Single Equity | Lundbergforetagen AB - B | SEK | -10,651 |
| -98,233 | CFD on Single Equity | Melrose Industries PLC | GBP | 18,694 |
| 17,641 | CFD on Single Equity | Metso Outotec Oyj | EUR | 961 |
| -834 | CFD on Single Equity | MorphoSys AG | EUR | 4,176 |
| -13,487 | CFD on Single Equity | National Grid PLC | GBP | 2,395 |
| -1,366 | CFD on Single Equity | Nemetschek SE | EUR | -5,252 |
| -29,200 | CFD on Single Equity | Nolato AB | SEK | 4,972 |
| 4,402 | CFD on Single Equity | Novo Nordisk A/S | DKK | 21,257 |
| -17,717 | CFD on Single Equity | OC Oerlikon Corp AG - Reg | CHF | 413 |
| -8,067 | CFD on Single Equity | OCI NV | EUR | 4,676 |
| -653 | CFD on Single Equity | Orpea SA | EUR | -2,493 |
| -15,113 | CFD on Single Equity | Peab AB | SEK | 11,882 |

| Quantity | CFD Type | Underlying | Currency | Unrealised Gain/(Loss) (in Sub-Fund Ccy) |
|----------------------------------------------------------------------|----------------------|------------------------------------------------|----------|---------------------------------------------|
| -6,319 | CFD on Single Equity | Persimmon PLC | GBP | 15,584 |
| 38,750 | CFD on Single Equity | Poste Italiane SpA | EUR | -18,859 |
| -7,870 | CFD on Single Equity | Proximus SADP | EUR | 4,055 |
| 7,333 | CFD on Single Equity | Publicis Groupe SA | EUR | -10,518 |
| 5,340 | CFD on Single Equity | Publicis Groupe SA - 30/Jun/2021 | EUR | 2 |
| -289 | CFD on Single Equity | Rational AG | EUR | -10,016 |
| -1,046 | CFD on Single Equity | Recordati Industria Chimica e Farmaceutica SpA | EUR | -2,075 |
| -471 | CFD on Single Equity | Remy Cointreau SA | EUR | -1,418 |
| -994 | CFD on Single Equity | Reply SpA | EUR | -5,996 |
| -2,245 | CFD on Single Equity | Rheinmetall AG | EUR | 4,009 |
| -5,177 | CFD on Single Equity | Rocket Internet SE | EUR | -7,582 |
| -327 | CFD on Single Equity | Royal Unibrew A/S | DKK | -493 |
| -4,461 | CFD on Single Equity | Rubis SCA | EUR | 8,839 |
| -3,170 | CFD on Single Equity | Rubis SCA - 02/Jul/2021 | EUR | 0 |
| -14,128 | CFD on Single Equity | Sage Group PLC | GBP | -3,971 |
| -410 | CFD on Single Equity | Salmar ASA | NOK | 1,728 |
| 4,463 | CFD on Single Equity | Schneider Electric SE | EUR | 10,407 |
| -8,526 | CFD on Single Equity | SES SA | EUR | 5,269 |
| -911 | CFD on Single Equity | SFS Group AG | CHF | -4,864 |
| 4,078 | CFD on Single Equity | Siemens AG - Reg | EUR | -2,559 |
| 18,859 | CFD on Single Equity | Siemens Gamesa Renewable Energy SA | EUR | 26,345 |
| -2,213 | CFD on Single Equity | SimCorp A/S | DKK | 8,329 |
| -810 | CFD on Single Equity | Sixt SE | EUR | 12,797 |
| -5,866 | CFD on Single Equity | Skandinaviska Enskilda Banken AB - A | SEK | -2,529 |
| -3,081 | CFD on Single Equity | Stadler Rail AG | CHF | 7,594 |
| 23,985 | CFD on Single Equity | Stellantis NV | EUR | 2,189 |
| -21,930 | CFD on Single Equity | Stillfront Group AB | SEK | 10,275 |
| -91 | CFD on Single Equity | Straumann Holding AG - Reg | CHF | -5,444 |
| -480 | CFD on Single Equity | Stroeer Media SE | EUR | -264 |
| -320 | CFD on Single Equity | Swatch Group AG | CHF | 2,452 |
| -8,272 | CFD on Single Equity | Swedish Match AB | SEK | 3,349 |
| -607 | CFD on Single Equity | Swiss Life Holding AG - Reg | CHF | 9,299 |
| 13,918 | CFD on Single Equity | TeamViewer AG | EUR | -9,045 |
| -18,490 | CFD on Single Equity | Technogym SpA | EUR | -4,395 |
| -24,970 | CFD on Single Equity | Telekom Austria AG | EUR | -316 |
| 2,574 | CFD on Single Equity | Thales SA | EUR | 5,192 |
| -16,964 | CFD on Single Equity | UBS Group AG | CHF | 6,900 |
| -5,687 | CFD on Single Equity | United Internet AG - Reg | EUR | -1,797 |
| -450 | CFD on Single Equity | Varta AG | EUR | -1,890 |
| -3,185 | CFD on Single Equity | Victrex PLC | GBP | -4,117 |
| -70,567 | CFD on Single Equity | Virgin Money UK PLC | GBP | 8,693 |
| -227 | CFD on Single Equity | Volkswagen AG - Pfd | EUR | 4,273 |
| -4,853 | CFD on Single Equity | 1&1 AG | EUR | 1,443 |
| Total Net Unrealised Gain/(Loss) on Contracts For Differences | | | | 294,807 |

The counterparty of these Contracts For Differences is MORGAN STANLEY.

25 SWING PRICING

Since January 2016, a Swing Pricing policy has been implemented in the Fund.

Significant net inflows or outflows in a Sub-Fund cause the Investment Manager to trade the Sub-Funds' securities, thereby incurring trading costs.

With Swing Pricing, a Sub-Fund's Net Asset Value per share is adjusted to account for trading costs incurred where shareholders' subscriptions or redemptions activity exceeds a Sub-Fund's predetermined threshold. Swing Pricing is a mechanism of valuation which adjusts (swings) a Sub-Fund's Net Asset Value per share to account for these trading costs.

The aim is to protect the interests of non-dealing shareholders by ensuring the shareholders making significant subscriptions or redemptions contribute to the cost of their transactions.

Market conditions, trading costs and other Sub-Fund's data are used by the Management Company to determine which Sub-Fund's Net Asset Value per unit may be affected by Swing Pricing, and the appropriate threshold and swing factor to be applied for each Sub-Fund. These are reviewed by the Board of Directors of the Management Company on a periodic basis.

The Swing Factor may not exceed 2% of Net Asset Value as outlined in the prospectus.

During July 2020 – June 2021, Swing Pricing adjustments were applicable on the Net Asset Value per unit of the following Sub-Funds:

| Sub-Funds |
|-------------------------------------------------------|
| Amundi Funds Euroland Equity |
| Amundi Funds European Equity ESG Improvers |
| Amundi Funds Euroland Equity Small Cap |
| Amundi Funds European Equity Value |
| Amundi Funds European Equity Sustainable Income |
| Amundi Funds European Equity Small Cap |
| Amundi Funds Equity Japan Target |
| Amundi Funds Global Ecology ESG |
| Amundi Funds Global Equity Sustainable Income |
| Amundi Funds Japan Equity Engagement |
| Amundi Funds Japan Equity Value |
| Amundi Funds Pioneer Global Equity |
| Amundi Funds Pioneer US Equity Dividend Growth |
| Amundi Funds Pioneer US Equity Fundamental Growth |
| Amundi Funds Pioneer US Equity Mid Cap Value |
| Amundi Funds Pioneer US Equity Research |
| Amundi Funds Pioneer US Equity Research Value |
| Amundi Funds Top European Players |
| Amundi Funds US Pioneer Fund |
| Amundi Funds Asia Equity Concentrated |
| Amundi Funds China Equity |
| Amundi Funds Emerging Europe and Mediterranean Equity |
| Amundi Funds Emerging Markets Equity Focus |
| Amundi Funds Emerging World Equity |
| Amundi Funds Latin America Equity |
| Amundi Funds Equity MENA |
| Amundi Funds New Silk Road |
| Amundi Funds Russian Equity |
| Amundi Funds SBI FM India Equity |
| Amundi Funds European Convertible Bond |
| Amundi Funds Global Convertible Bond |
| Amundi Funds Euro Aggregate Bond |
| Amundi Funds Euro Corporate Bond |
| Amundi Funds Euro Corporate Short Term Bond |
| Amundi Funds Euro Government Bond |
| Amundi Funds Strategic Bond |
| Amundi Funds Euro High Yield Bond |
| Amundi Funds Euro High Yield Short Term Bond |
| Amundi Funds Global Subordinated Bond |
| Amundi Funds Pioneer Global High Yield Bond |
| Amundi Funds Pioneer US High Yield Bond |
| Amundi Funds Total Hybrid Bond |

| Sub-Funds |
|---------------------------------------------------------|
| Amundi Funds Global Aggregate Bond |
| Amundi Funds Global Bond |
| Amundi Funds Global Corporate Bond |
| Amundi Funds Global Inflation Bond |
| Amundi Funds Optimal Yield |
| Amundi Funds Optimal Yield Short Term |
| Amundi Funds Pioneer Strategic Income |
| Amundi Funds Pioneer US Bond |
| Amundi Funds Emerging Markets Blended Bond |
| Amundi Funds Emerging Markets Bond |
| Amundi Funds Emerging Markets Corporate Bond |
| Amundi Funds Emerging Markets Corporate High Yield Bond |
| Amundi Funds Emerging Markets Hard Currency Bond |
| Amundi Funds Emerging Markets Local Currency Bond |
| Amundi Funds Emerging Markets Short Term Bond |
| Amundi Funds Global Multi-Asset |
| Amundi Funds Real Assets Target Income |

The swing amounts posted for the period ended as at 30 June 2021 are booked in the "Statement of Operations and Changes in Nets Assets" under "net subscriptions/redemptions".

Due to net shareholders' activity exceeding the predetermined thresholds, the Net Asset Value per share dated 30 June 2021 for Amundi Funds European Equity ESG Improvers, Amundi Funds Pioneer Global Equity, Amundi Funds Emerging World Equity, Amundi Funds Euro High Yield Bond and Amundi Funds Pioneer US Bond swung, therefore the official Net Asset Value per share as of 30 June 2021, disclosed in the "Financial Details Relating to the Last 3 Years" section of this report include a Swing Pricing adjustment, which is not recognized in the "Statement of Net Assets" and in the "Statement of Operations and Changes in Net Assets". The amount of this adjustment booked for the Net Asset Values as of 30 June 2021 was:

| Sub-Funds | NAV before swing | Adjustment in EUR | NAV after swing |
|--------------------------------------------|------------------|-------------------|------------------|
| Amundi Funds European Equity ESG Improvers | 137,027,287.00 | 347,703.00 | 137,374,990.00 |
| Amundi Funds Pioneer Global Equity | 854,493,389.00 | -783,319.00 | 853,710,070.00 |
| Amundi Funds Emerging World Equity | 1,311,817,557.00 | 3,079,316.00 | 1,314,896,873.00 |
| Amundi Funds Euro High Yield Bond | 938,034,881.00 | -3,002,171.00 | 935,032,710.00 |
| Amundi Funds Pioneer US Bond | 1,791,895,079.00 | 2,482,736.00 | 1,794,377,815.00 |

26 MONEY MARKET SUB-FUNDS

From 20th March 2019 Amundi Funds Cash EUR and Amundi Funds Cash USD are compliant with the EU regulation 2017/1131 related to money market funds. Those 2 sub-funds belong to the category VNAV MMF as defined by the EU regulation.

27 EQUITY LINKED NOTES

The below Sub-Funds hold in the portfolio the following Equity Linked Notes, already included in the section Securities Portfolio as at 30/06/21:

■ Amundi Funds Pioneer Income Opportunities

| Asset description | Quantity / Amount | Currency | Market Value in USD |
|--------------------------------------------------------------------|-------------------|----------|---------------------|
| BNP PARIBAS ARBITRAGE ISSUANCE BV 0% 23/11/2021 | 67,600 | USD | 3,553,056.00 |
| BNP PARIBAS ISSUANCE BV 0% 01/03/2022 | 20,800 | USD | 2,799,680.00 |
| BNP PARIBAS ISSUANCE BV 0% 07/03/2022 | 74,600 | USD | 2,543,114.00 |
| BNP PARIBAS ISSUANCE BV 0% 12/08/2021 | 34,300 | USD | 1,480,045.00 |
| BNP PARIBAS ISSUANCE BV 0% 19/04/2022 | 12,900 | USD | 2,936,040.00 |
| BNP PARIBAS ISSUANCE BV 0% 27/05/2022 | 28,700 | USD | 2,337,328.00 |
| BNP PARIBAS ISSUANCE BV 0% 28/07/2021 | 30,000 | USD | 1,914,150.00 |
| BNP PARIBAS ISSUANCE BV 0% 30/11/2021 | 9,200 | USD | 1,398,860.00 |
| CITIGROUP GLOBAL MARKET SINC 0% 03/05/2022 | 24,300 | USD | 1,309,041.00 |
| CITIGROUP GLOBAL MARKET SINC 0% 06/07/2022 | 12,100 | USD | 548,009.00 |
| CITIGROUP GLOBAL MARKET SINC 0% 10/06/2022 | 22,400 | USD | 1,068,256.00 |
| CITIGROUP GLOBAL MARKET SINC 0% 11/04/2022 USD (ISIN XS1762791090) | 20,300 | USD | 1,196,685.00 |
| CITIGROUP GLOBAL MARKET SINC 0% 11/04/2022 USD (ISIN XS1762791256) | 3,800 | USD | 1,243,588.00 |
| CITIGROUP GLOBAL MARKET SINC 0% 11/04/2022 USD (ISIN XS1762791769) | 13,300 | USD | 1,146,061.00 |
| CITIGROUP GLOBAL MARKET SINC 0% 11/04/2022 USD (ISIN XS1762796305) | 7,700 | USD | 1,141,987.00 |

| Asset description | Quantity / Amount | Currency | Market Value in USD |
|--------------------------------------------------------------|-------------------|----------|-----------------------|
| CITIGROUP GLOBAL MARKET SINC 0% 15/02/2022 | 28,200 | USD | 2,050,422.00 |
| CITIGROUP GLOBAL MARKET SINC 0% 28/07/2021 | 10,200 | USD | 635,358.00 |
| CITIGROUP GLOBAL MARKET SINC 0% 28/10/2021 | 22,500 | USD | 1,347,525.00 |
| CREDIT SUISSE 0% 10/05/2022 | 18,600 | USD | 679,830.00 |
| CREDIT SUISSE 0% 22/03/2022 | 52,800 | USD | 1,243,440.00 |
| CREDIT SUISSE AG LONDON BRANCH 0% 03/03/2022 | 99,000 | USD | 2,317,590.00 |
| CREDIT SUISSE AG LONDON BRANCH 0% 13/12/2021 | 54,600 | USD | 3,443,076.00 |
| GOLDMAN SACHS INTERNATIONAL BANK 0% 19/10/2021 | 38,300 | USD | 2,169,695.00 |
| GOLDMAN SACHS INTERNATIONAL BANK 0% 22/03/2022 | 39,400 | USD | 2,090,564.00 |
| GOLDMAN SACHS INTERNATIONAL LONDON 0% 15/02/2022 | 14,300 | USD | 2,120,690.00 |
| GOLDMAN SACHS INTERNATIONAL LONDON 0% 23/02/2022 | 26,700 | USD | 3,765,501.00 |
| JP MORGAN STRUCTURED PRODUCTS BV 0% 05/07/2022 | 19,700 | USD | 856,556.00 |
| JP MORGAN STRUCTURED PRODUCTS BV 0% 10/11/2021 | 18,700 | USD | 698,465.57 |
| JP MORGAN STRUCTURED PRODUCTS BV 0% 17/11/2021 | 22,000 | USD | 3,177,411.60 |
| JP MORGAN STRUCTURED PRODUCTS BV 0% 19/04/2022 | 22,000 | USD | 933,900.00 |
| JP MORGAN STRUCTURED PRODUCTS BV 0% 29/03/2022 | 42,800 | USD | 2,205,912.00 |
| MERRILL LYNCH INTERNATIONAL & CO WARRANT 27/12/2021 | 87,300 | USD | 3,566,205.00 |
| MERRILL LYNCH INTERNATIONAL AND CO CV WARRANT ON 15/02/2022 | 299,100 | USD | 2,030,889.00 |
| MERRILL LYNCH INTERNATIONAL AND CO WARRANT 21/12/2021 | 52,000 | USD | 1,775,280.00 |
| MERRILL LYNCH INTERNATIONAL CO CV WARRANT 07/10/2021 | 2,100 | USD | 3,470,943.00 |
| MERRILL LYNCH INTERNL AND CO CV WARRANT ON FACEBK 25/02/2022 | 9,000 | USD | 2,688,120.00 |
| MERRILL LYNCH INTL AND CO CV 0% 22/02/2022 | 94,000 | USD | 1,938,280.00 |
| MERRILL LYNCH INTLC CV WARRANT 13/05/222 | 8,100 | USD | 314,280.00 |
| ROYAL BANK OF CANADA 0% 04/04/2022 | 27,770 | USD | 1,513,465.00 |
| ROYAL BANK OF CANADA 0% 11/02/2022 USD (ISIN USC798234871) | 9,200 | USD | 2,758,436.00 |
| ROYAL BANK OF CANADA 0% 11/02/2022 USD (ISIN USC798234954) | 9,100 | USD | 2,191,644.00 |
| ROYAL BANK OF CANADA 0% 14/02/2022 | 13,600 | USD | 2,615,280.00 |
| ROYAL BANK OF CANADA 0% 14/06/2022 | 26,400 | USD | 1,790,184.00 |
| ROYAL BANK OF CANADA 0% 21/04/2022 | 10,900 | USD | 2,527,056.00 |
| ROYAL BANK OF CANADA 0% 30/11/2021 | 20,400 | USD | 1,405,560.00 |
| ROYAL BANK OF CANADA 13.37% 22/10/2021 CV | 36,000 | USD | 2,126,316.47 |
| THE TORONTO DOMINION BANK (CANADA) 0% 01/04/2022 | 33,200 | USD | 1,039,824.00 |
| THE TORONTO DOMINION BANK (CANADA) 0% 11/04/2022 | 7,900 | USD | 1,129,498.55 |
| THE TORONTO DOMINION BANK (CANADA) 0% 14/01/2022 | 30,700 | USD | 2,059,356.00 |
| THE TORONTO DOMINION BANK (CANADA) 0% 22/03/2022 | 76,300 | USD | 2,534,914.90 |
| UBS AG LONDON BRANCH 0% 23/11/2021 | 31,000 | USD | 1,328,350.00 |
| UBS AG LONDON BRANCH 0% 24/05/2022 | 6,100 | USD | 1,224,758.00 |
| UBS AG LONDON BRANCH 0% 26/04/2022 | 40,200 | USD | 1,761,162.00 |
| | | | 100,141,638.09 |

28 SUBSEQUENT EVENT

Three Amundi Funds Sub-Funds feeders of French Master Sub-Funds will be launched on 07 July 2021:

Amundi Funds Montpensier Great European Models SRI feeder of Montpensier Great European Models SRI

Amundi Funds Montpensier M Climate Solutions feeder of Montpensier M Climate Solutions

Amundi Funds Impact Green Bonds feeder of Amundi Responsible Investing - Impact Green Bonds

The following Sub-Fund will be liquidated on 12 July 2021:

Amundi Funds Equity Emerging Conservative

The following Sub-Funds will be merged into Amundi Funds Global Multi-Asset Conservative on July 23, 2021:

Amundi Soluzioni Italia - Progetto Cedola 12/2019

Amundi Soluzioni Italia - Progetto Cedola 02/2020

Amundi Soluzioni Italia - Progetto Cedola 03/2020

Amundi Soluzioni Italia - Progetto Cedola 05/2020

Amundi Soluzioni Italia - Progetto Cedola 06/2020

Amundi Soluzioni Italia - Progetto Cedola 08/2020

Amundi Soluzioni Italia - Progetto Cedola 09/2020

Amundi Soluzioni Italia - Progetto Cedola 11/2020

Amundi Soluzioni Italia - Progetto Cedola 12/2020

The following Sub-Fund will be launched on 25 August 2021:

Amundi Funds Global Equity ESG Improvers



Audit report

To the Shareholders of
Amundi Funds

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Funds (the "Fund") and of each of its sub-funds as at 30 June 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the statement of net assets as at 30 June 2021;
- the securities portfolio as at 30 June 2021;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the *Réviseur d'entreprises agréé*" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Amundi Funds Equity Emerging Conservative where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 27 October 2021

Christophe Pittie

To the shareholders of Amundi Funds

We hereby confirm that, in our opinion, the Management Company of the Fund, has in all material respects, managed Amundi Funds in accordance with the provisions of the legal documentation of the Fund, as amended, for the year ended 30 June 2021.

For and on behalf of
CACEIS Bank Luxembourg S.A.

If required by the Law, notices to shareholders will be published in the Luxembourg "Mémorial", the Luxemburger Wort and in such other newspapers as the Directors may determine.

SFT REGULATION

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on reverse repurchase agreements, repurchase agreements, securities lending and performance swaps were subject to this Regulation as at 30 June 2021.

■ Reverse repurchase agreements

| | Amundi Funds Global Subordinated Bond | Amundi Funds Global Aggregate Bond | Amundi Funds Global Corporate Bond | Amundi Funds Emerging Markets Bond | Amundi Funds Emerging Markets Corporate Bond | Amundi Funds Emerging Markets Hard Currency Bond |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|------------------------------------------|------------------------------------------|------------------------------------------|----------------------------------------------------|-----------------------------------------------------------|
| Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund) | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 |
| Proportion of AUM | 1.80% | 1.40% | 2.73% | 0.07% | 0.31% | 0.12% |
| Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency) | | | | | | |
| less than one day | - | - | - | - | - | - |
| one day to one week | - | - | - | - | - | - |
| one week to one month | 10,098,000.00 | 43,407,960.50 | 10,156,638.68 | 3,571,380.39 | 2,676,500.00 | 887,089.97 |
| one month to three months | 15,523,300.00 | 17,954,835.00 | 17,863,299.70 | - | - | - |
| three months to one year | - | - | - | - | - | - |
| above one year | - | - | - | - | - | - |
| open maturity | - | - | - | - | - | - |
| Total | 25,621,300.00 | 61,362,795.50 | 28,019,938.38 | 3,571,380.39 | 2,676,500.00 | 887,089.97 |
| Counterparty | | | | | | |
| Name of counterparty | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 |
| Country of domicile of the counterparty | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 |
| Gross volume of outstanding transactions | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 |
| Data of collateral | | | | | | |
| <i>Type of collateral:</i> | | | | | | |
| Cash | - | see note 21 | - | - | - | - |
| Securities | see market value in note 9 | see market value in note 9 | see market value in note 9 | see market value in note 9 | see market value in note 9 | see market value in note 9 |
| <i>Quality of collateral:</i> | | | | | | |
| Rating | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 |
| Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency) | | | | | | |
| less than one day | - | - | - | - | - | - |
| one day to one week | - | - | - | - | - | - |
| one week to one month | 10,089,150.00 | 42,835,511.22 | 9,963,531.77 | 3,545,554.43 | 2,654,500.00 | 882,544.90 |
| one month to three months | 15,548,100.00 | 17,873,265.48 | 17,955,888.63 | - | - | - |
| three months to one year | - | - | - | - | - | - |
| above one year | - | - | - | - | - | - |
| open maturity | - | see note 21 | - | - | - | - |
| Total | 25,637,250.00 | 60,708,776.70* | 27,919,420.40 | 3,545,554.43 | 2,654,500.00 | 882,544.90 |

All transactions are bilateral transactions.

The collateral on reverse repurchase agreements is not reused.

The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions "Interest received on Repos/Reverse Repos" and "Interest paid on Repos/Reverse Repos".

* The total does not include the collateral cash.

| | Amundi Funds Emerging Markets Short Term Bond | Amundi Funds Absolute Return Forex | Amundi Funds Volatility Euro | Amundi Funds Volatility World | Amundi Funds Cash EUR | Amundi Funds Cash USD |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|------------------------------------------|---------------------------------|----------------------------------|----------------------------|----------------------------|
| Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund) | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 |
| Proportion of AUM | 0.38% | 27.11% | 36.34% | 14.66% | 12.14% | 17.46% |
| Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency) | | | | | | |
| less than one day | - | - | - | - | - | - |
| one day to one week | - | - | - | 33,556,270.00 | - | 20,024,000.00 |
| one week to one month | 2,676,500.00 | - | 6,922,070.00 | 26,480,000.91 | 124,998,927.94 | 492,981,973.30 |
| one month to three months | - | 25,683,060.00 | 42,638,470.00 | 37,890,477.38 | - | - |
| three months to one year | - | - | - | - | - | - |
| above one year | - | - | - | - | - | - |
| open maturity | - | - | - | - | - | - |
| Total | 2,676,500.00 | 25,683,060.00 | 49,560,540.00 | 97,926,748.29 | 124,998,927.94 | 513,005,973.30 |
| Counterparty | | | | | | |
| Name of counterparty | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 |
| Country of domicile of the counterparty | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 |
| Gross volume of outstanding transactions | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 |
| Data of collateral | | | | | | |
| <i>Type of collateral:</i> | | | | | | |
| Cash | see note 21 | - | see note 21 | see note 21 | see note 21 | see note 21 |
| Securities | see market value in note 9 | see market value in note 9 | see market value in note 9 | see market value in note 9 | see market value in note 9 | see market value in note 9 |
| <i>Quality of collateral:</i> | | | | | | |
| Rating | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 |
| Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency) | | | | | | |
| less than one day | - | - | - | - | - | - |
| one day to one week | - | - | - | 33,480,699.90 | - | 20,002,200.00 |
| one week to one month | 2,654,500.00 | - | 6,863,528.00 | 26,097,976.26 | 122,394,834.24 | 432,274,448.15 |
| one month to three months | - | 25,650,734.00 | 42,253,749.75 | 37,655,230.22 | - | - |
| three months to one year | - | - | - | - | - | - |
| above one year | - | - | - | - | - | - |
| open maturity | see note 21 | - | see note 21 | see note 21 | see note 21 | see note 21 |
| Total | 2,654,500.00* | 25,650,734.00 | 49,117,277.75* | 97,233,906.38* | 122,394,834.24* | 452,276,648.15* |

All transactions are bilateral transactions.

The collateral on reverse repurchase agreements is not reused.

The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions "Interest received on Repos/Reverse Repos" and "Interest paid on Repos/Reverse Repos".

* The total does not include the collateral cash.

■ Repurchase agreements

| | Amundi Funds Euro Corporate Bond | Amundi Funds Euro Corporate Short Term Bond | Amundi Funds Strategic Bond | Amundi Funds Global Subordinated Bond | Amundi Funds Global Aggregate Bond | Amundi Funds Global Bond |
|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|------------------------------------------------------|-----------------------------------|------------------------------------------------|------------------------------------------|-----------------------------|
| Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund) | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 |
| Proportion of AUM | 1.49% | 0.65% | 0.30% | 0.66% | 18.51% | 14.41% |
| Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency) | | | | | | |
| less than one day | - | - | - | - | - | - |
| one day to one week | 6,871,900.00 | - | - | 3,792,500.00 | 124,370,774.49 | - |
| one week to one month | 5,872,200.09 | - | 5,495,400.00 | 5,634,300.00 | 687,244,276.94 | 26,164,152.24 |
| one month to three months | - | - | - | - | - | - |
| three months to one year | - | - | - | - | - | - |
| above one year | 3,894,870.00 | 964,300.00 | - | - | - | - |
| open maturity | - | - | - | - | - | - |
| Total | 16,638,970.09 | 964,300.00 | 5,495,400.00 | 9,426,800.00 | 811,615,051.43 | 26,164,152.24 |
| Counterparty | | | | | | |
| Name of counterparty | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 |
| Country of domicile of the counterparty | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 |
| Gross volume of outstanding transactions | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 |
| Data of collateral | | | | | | |
| <i>Type of collateral:</i> | | | | | | |
| Cash | - | - | - | - | see note 21 | - |
| Securities | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 |
| <i>Quality of collateral:</i> | | | | | | |
| Rating | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 |
| Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency) | | | | | | |
| less than one day | - | - | - | - | - | - |
| one day to one week | - | - | - | - | - | - |
| one week to one month | - | - | - | - | - | - |
| one month to three months | - | - | - | - | - | - |
| three months to one year | - | - | - | - | - | - |
| above one year | 16,676,456.00 | 992,850.00 | 5,590,503.00 | 9,326,992.00 | 810,974,708.44 | 26,217,002.20 |
| open maturity | - | - | - | - | see note 21 | - |
| Total | 16,676,456.00 | 992,850.00 | 5,590,503.00 | 9,326,992.00 | 810,974,708.44* | 26,217,002.20 |
| Safekeeping of collateral received by the Fund as part of repurchase agreements | | | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Cash | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 |
| Securities | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 |

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint "Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds". Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash. Collateral granted in the context of repurchase agreements are held on segregated accounts.

The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions "Interest received on Repos/Reverse Repos" and "Interest paid on Repos/Reverse Repos".

* The total does not include the collateral cash.

| | Amundi Funds Global Corporate Bond | Amundi Funds Optimal Yield | Amundi Funds Optimal Yield Short Term | Amundi Funds Emerging Markets Bond | Amundi Funds Emerging Markets Corporate Bond |
|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|--------------------------------|---------------------------------------------|------------------------------------------|-------------------------------------------------------|
| Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund) | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 |
| Proportion of AUM | 0.33% | 2.02% | 1.99% | 0.09% | 0.12% |
| Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency) | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | 864,497.38 | 2,049,340.00 | 4,554,850.00 | - | - |
| one week to one month | 2,551,582.44 | 8,485,495.34 | 5,696,739.90 | 4,871,371.96 | 1,031,700.00 |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | - | - | - | - | - |
| Total | 3,416,079.82 | 10,534,835.34 | 10,251,589.90 | 4,871,371.96 | 1,031,700.00 |
| Counterparty | | | | | |
| Name of counterparty | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 |
| Country of domicile of the counterparty | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 |
| Gross volume of outstanding transactions | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 |
| Data of collateral | | | | | |
| <i>Type of collateral:</i> | | | | | |
| Cash | - | - | - | - | - |
| Securities | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 |
| <i>Quality of collateral:</i> | | | | | |
| Rating | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 |
| Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency) | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | 3,406,102.84 | 10,472,273.95 | 10,205,506.00 | 4,792,162.91 | 1,042,330.00 |
| open maturity | - | - | - | - | - |
| Total | 3,406,102.84 | 10,472,273.95 | 10,205,506.00 | 4,792,162.91 | 1,042,330.00 |
| Safekeeping of collateral received by the Fund as part of repurchase agreements | | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Cash | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 |
| Securities | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 |

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint "Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds". Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions "Interest received on Repos/Reverse Repos" and "Interest paid on Repos/Reverse Repos".

| | Amundi Funds Emerging Markets Hard currency Bond | Amundi Funds Emerging Markets Short Term Bond |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
| Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund) | see cost in note 10 | see cost in note 10 |
| Proportion of AUM | 0.37% | 1.37% |
| Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency) | | |
| less than one day | - | - |
| one day to one week | - | 9,610,095.17 |
| one week to one month | 2,863,835.32 | - |
| one month to three months | - | - |
| three months to one year | - | - |
| above one year | - | - |
| open maturity | - | - |
| Total | 2,863,835.32 | 9,610,095.17 |
| Counterparty | | |
| Name of counterparty | see note 10 | see note 10 |
| Country of domicile of the counterparty | see note 10 | see note 10 |
| Gross volume of outstanding transactions | see cost in note 10 | see cost in note 10 |
| Data of collateral | | |
| <i>Type of collateral:</i> | | |
| Cash | - | see note 21 |
| Securities | see market value in note 10 | see market value in note 10 |
| <i>Quality of collateral:</i> | | |
| Rating | see note 10 | see note 10 |
| Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency) | | |
| less than one day | - | - |
| one day to one week | - | - |
| one week to one month | - | - |
| one month to three months | - | - |
| three months to one year | - | - |
| above one year | 2,864,892.36 | 9,225,630.59 |
| open maturity | - | see note 21 |
| Total | 2,864,892.36 | 9,225,630.59* |
| Safekeeping of collateral received by the Fund as part of repurchase agreements | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Cash | see note 21 | see note 21 |
| Securities | see market value in note 10 | see market value in note 10 |

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint "Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds". Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions "Interest received on Repos/Reverse Repos" and "Interest paid on Repos/Reverse Repos".

* The total does not include the collateral cash

■ Securities lending

| | Amundi Funds Euroland Equity | Amundi Funds Euroland Equity Small Cap | Amundi Funds European Equity Value | Amundi Funds Global Ecology ESG | Amundi Funds Sustainable Income Global Equity Funds |
|----------------------------------------------------------------------------------------------------------------|---------------------------------|----------------------------------------------|------------------------------------------|------------------------------------|--------------------------------------------------------------|
| Amount of securities lent expressed in absolute amount (in the currency of the sub-fund) | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Proportion of lendable assets | 16.96% | 9.47% | 10.87% | 7.74% | 12.74% |
| Proportion of AUM | 17.11% | 9.45% | 10.61% | 7.35% | 12.41% |
| Maturity tenor of the securities lending broken down in the following maturity buckets | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | 645,097,558.36 | 51,436,608.89 | 371,246,787.59 | 209,174,397.99 | 131,082,582.15 |
| Total | 645,097,558.36 | 51,436,608.89 | 371,246,787.59 | 209,174,397.99 | 131,082,582.15 |
| Counterparty | | | | | |
| Name of counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Country of domicile of the counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Gross volume of outstanding transactions | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Data of collateral | | | | | |
| <i>Type of collateral:</i> | | | | | |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| <i>Quality of collateral:</i> | | | | | |
| Rating | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable |
| Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency) | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | 78,526,117.45 | - | - | - | 40,064,340.83 |
| open maturity | 398,993,972.36 | 30,659,947.63 | 93,825,480.88 | 177,265,477.74 | 48,504,309.47 |
| Total | 477,520,089.81 | 30,659,947.63 | 93,825,480.88 | 177,265,477.74 | 88,568,650.30 |
| Safekeeping of collateral received by the Fund as part of securities lending | | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Data on returns and costs for securities lending | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

| | Amundi Funds Top European Players | Amundi Funds Emerging Markets Equity Focus | Amundi Funds Emerging World Equity | Amundi Funds Latin America Equity | Amundi Funds Equity MENA |
|----------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------|------------------------------------------|-----------------------------------------|------------------------------|
| Amount of securities lent expressed in absolute amount (in the currency of the sub-fund) | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Proportion of lendable assets | 6.98% | 2.66% | 1.24% | 3.29% | 0.33% |
| Proportion of AUM | 7.01% | 2.63% | 1.24% | 3.27% | 0.33% |
| Maturity tenor of the securities lending broken down in the following maturity buckets | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | 39,538,814.47 | 68,662,003.50 | 16,209,278.89 | 2,828,149.77 | 201,056.81 |
| Total | 39,538,814.47 | 68,662,003.50 | 16,209,278.89 | 2,828,149.77 | 201,056.81 |
| Counterparty | | | | | |
| Name of counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Country of domicile of the counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Gross volume of outstanding transactions | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Data of collateral | | | | | |
| <i>Type of collateral:</i> | | | | | |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| <i>Quality of collateral:</i> | | | | | |
| Rating | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable |
| Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency) | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | 800,265.94 | - | - | - |
| above one year | - | 984,199.29 | - | - | - |
| open maturity | 26,980,566.95 | 19,889,051.71 | 1,321,811.54 | 338,293.97 | - |
| Total | 26,980,566.95 | 21,673,516.94 | 1,321,811.54 | 338,293.97 | - |
| Safekeeping of collateral received by the Fund as part of securities lending | | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Data on returns and costs for securities lending | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

| | Amundi Funds Euroland Equity Dynamic Multi Factors | Amundi Funds Euroland Equity Risk Parity | Amundi Funds European Equity Conservative | Amundi Funds European Equity Dynamic Multi Factors | Amundi Funds European Equity Risk Parity |
|----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------|-------------------------------------------------|-------------------------------------------------------------|------------------------------------------------|
| Amount of securities lent expressed in absolute amount (in the currency of the sub-fund) | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Proportion of lendable assets | 16.39% | 19.52% | 11.22% | 14.60% | 12.36% |
| Proportion of AUM | 16.18% | 19.35% | 10.98% | 13.84% | 12.02% |
| Maturity tenor of the securities lending broken down in the following maturity buckets | | | | | |
| less than one day | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | 73,077,012.29 | 111,840,292.08 | 92,257,271.10 | 18,594,063.99 | 9,108,873.46 |
| Total | 73,077,012.29 | 111,840,292.08 | 92,257,271.10 | 18,594,063.99 | 9,108,873.46 |
| Counterparty | | | | | |
| Name of counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Country of domicile of the counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Gross volume of outstanding transactions | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Data of collateral | | | | | |
| <i>Type of collateral:</i> | | | | | |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| <i>Quality of collateral:</i> | | | | | |
| Rating | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable |
| Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency) | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | 7,611,744.57 | - | - | - |
| above one year | 1,219,589.16 | 158,796.00 | 3,300,965.53 | - | 440,452.56 |
| open maturity | 57,969,289.45 | 38,460,392.20 | 67,788,050.47 | 9,114,036.00 | 3,245,029.64 |
| Total | 59,188,878.61 | 46,230,932.77 | 71,089,016.00 | 9,114,036.00 | 3,685,482.20 |
| Safekeeping of collateral received by the Fund as part of securities lending | | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Data on returns and costs for securities lending | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

| | Amundi Funds Global Equity Conservative | Amundi Funds European Convertible Bond | Amundi Funds Global Convertible Bond | Amundi Funds Euro Corporate Bond | Amundi Funds Euro Inflation Bond |
|----------------------------------------------------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------|--------------------------------------------|-------------------------------------|-------------------------------------|
| Amount of securities lent expressed in absolute amount (in the currency of the sub-fund) | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Proportion of lendable assets | 7.25% | 18.89% | 5.30% | 3.07% | 3.60% |
| Proportion of AUM | 7.12% | 18.47% | 5.02% | 2.84% | 3.46% |
| Maturity tenor of the securities lending broken down in the following maturity buckets | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | 21,897,160.81 | 8,163,054.13 | 31,684,246.45 | 3,457,096.67 |
| open maturity | 19,225,501.16 | - | - | - | - |
| Total | 19,225,501.16 | 21,897,160.81 | 8,163,054.13 | 31,684,246.45 | 3,457,096.67 |
| Counterparty | | | | | |
| Name of counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Country of domicile of the counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Gross volume of outstanding transactions | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Data of collateral | | | | | |
| <i>Type of collateral:</i> | | | | | |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| <i>Quality of collateral:</i> | | | | | |
| Rating | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable |
| Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency) | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | 3,548,933.37 | - |
| above one year | 748,115.79 | 2,148,520.71 | 1,041,127.83 | 29,094,241.99 | - |
| open maturity | 5,655,317.53 | 12,408,632.28 | 4,322,452.42 | - | - |
| Total | 6,403,433.32 | 14,557,152.99 | 5,363,580.25 | 32,643,175.36 | - |
| Safekeeping of collateral received by the Fund as part of securities lending | | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Data on returns and costs for securities lending | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

| | Amundi Funds Global Perspectives | Amundi Funds Multi-Asset Real Return |
|----------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------------------------|
| Amount of securities lent expressed in absolute amount (in the currency of the sub-fund) | see note 22 | see note 22 |
| Proportion of lendable assets | 20.89% | 6.32% |
| Proportion of AUM | 19.63% | 5.85% |
| Maturity tenor of the securities lending broken down in the following maturity buckets | | |
| less than one day | - | - |
| one day to one week | - | - |
| one week to one month | - | - |
| one month to three months | - | - |
| three months to one year | - | - |
| above one year | 48,354,866.05 | 21,077,392.85 |
| open maturity | 13,252,744.25 | 5,771,642.52 |
| Total | 61,607,610.30 | 26,849,035.37 |
| Counterparty | | |
| Name of counterparty | see note 22 | see note 22 |
| Country of domicile of the counterparty | see note 22 | see note 22 |
| Gross volume of outstanding transactions | see note 22 | see note 22 |
| Data of collateral | | |
| <i>Type of collateral:</i> | | |
| Cash | see note 22 | see note 22 |
| Securities | see note 22 | see note 22 |
| <i>Quality of collateral:</i> | | |
| Rating | see note 22 if applicable | see note 22 if applicable |
| Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency) | | |
| less than one day | - | - |
| one day to one week | - | - |
| one week to one month | - | - |
| one month to three months | - | - |
| three months to one year | 595,709.04 | - |
| above one year | 8,270,636.45 | 371,645.41 |
| open maturity | 18,863,303.56 | 9,518,790.81 |
| Total | 27,729,649.05 | 9,890,436.22 |
| Safekeeping of collateral received by the Fund as part of securities lending | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Securities | see note 22 | see note 22 |
| Cash | see note 22 | see note 22 |
| Data on returns and costs for securities lending | see note 22 | see note 22 |

■ Total Return Swaps

| | Amundi Funds Euro High Yield Bond | Amundi Funds Pioneer Flexible Opportunities | Amundi Funds Absolute Return Multi-Strategy | Amundi Funds Multi-Strategy Growth |
|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------|
| Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund) | 458,523.39 | 146,089.81 | 1,023,498.99 | 879,552.23 |
| Proportion of AUM | 0.05% | 0.11% | 0.06% | 0.08% |
| Maturity tenor of the Equity Swaps broken down in the following maturity buckets | | | | |
| less than one day | - | - | - | - |
| one day to one week | - | - | - | - |
| one week to one month | - | 22,491.96 | 238,861.22 | 192,994.18 |
| one month to three months | 448,793.87 | 105,193.85 | 784,637.77 | 686,558.05 |
| three months to one year | 9,729.52 | 18,404.00 | - | - |
| above one year | - | - | - | - |
| open maturity | - | - | - | - |
| Total | 458,523.39 | 146,089.81 | 1,023,498.99 | 879,552.23 |
| Counterparty | | | | |
| Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions | GOLDMAN SACHS BANK EUROPE SE (GB) 458,523.39 | CITIBANK NA (GB) 72,192.52 GOLDMAN SACHS INTERNATIONAL PARIS BRANCH (FR) 73,897.29 | JP MORGAN AG FRANKFURT (DE) 1,023,498.99 | JP MORGAN AG FRANKFURT (DE) 879,552.23 |
| Data of collateral | | | | |
| <i>Type of collateral:</i> | | | | |
| Cash | see note 21 | see note 21 | see note 21 | see note 21 |
| Securities | | | | |
| <i>Quality of collateral:</i> | | | | |
| Rating | see note 21 | see note 21 | see note 21 | see note 21 |
| Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency) | | | | |
| less than one day | - | - | - | - |
| one day to one week | - | - | - | - |
| one week to one month | - | - | - | - |
| one month to three months | - | - | - | - |
| three months to one year | - | - | - | - |
| above one year | - | - | - | - |
| open maturity | see note 21 | see note 21 | see note 21 | see note 21 |
| Total | see note 21 | see note 21 | see note 21 | see note 21 |
| Safekeeping of collateral received by the Fund as part of Equity Swaps | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Cash | see note 21 | see note 21 | see note 21 | see note 21 |
| Securities | - | - | - | - |

All transactions are bilateral transactions.

For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.

Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Returns and costs incurred from performance swaps transactions during the period ended 30 June 2020 are included in the valuation of the swaps.

| Sub-Fund | Currency | Ten largest collateral issuers across all SFTs and total return swaps | Volumes of the collateral securities and commodities received |
|----------------------------------------------------|----------|-----------------------------------------------------------------------|---------------------------------------------------------------|
| Amundi Funds Euroland Equity | EUR | BUNDESREPUBLIK DEUTSCHLAND | 78,526,117.45 |
| | | LVMH - MOET HENNESSY LOUIS VUITTON | 68,924,436.18 |
| | | BANCO BILBAO VIZCAYA ARGENTARIA SA | 59,720,459.45 |
| | | FRANCE TELECOM | 54,336,663.10 |
| | | ALPHABET INC | 27,283,394.45 |
| | | VOLKSWAGEN AKTIENGESELLSCHAFT | 25,937,427.77 |
| | | SCHNEIDER ELECTRIC SA | 25,178,611.00 |
| | | THALES | 24,758,035.30 |
| | | ROCHE HOLDING AG | 21,814,714.15 |
| | | SOLVAY SA | 20,757,160.49 |
| Amundi Funds Euroland Equity Small Cap | EUR | SANOFI | 8,107,092.73 |
| | | NOKIA OYJ | 7,721,601.34 |
| | | EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY NV | 4,574,010.42 |
| | | SOCIETE GENERALE | 4,461,362.91 |
| | | VINCI SA | 2,172,720.00 |
| | | L OREAL SA | 1,435,354.57 |
| | | KONINKLIJKE AHOLD NV | 1,079,347.85 |
| | | CREDIT AGRICOLE SA | 572,095.65 |
| | | INDUSTRIA DE DISENO TEXTIL SA | 536,362.16 |
| | | Amundi Funds European Equity Value | EUR |
| | | ORKLA ASA | 15,615,305.85 |
| | | ENI SPA | 384,431.67 |
| Amundi Funds Global Ecology ESG | EUR | UMICORE | 40,612,334.43 |
| | | SMURFIT KAPPA GROUP PLC | 30,864,473.43 |
| | | VOLKSWAGEN AKTIENGESELLSCHAFT | 22,691,597.49 |
| | | TELENOR ASA | 20,712,458.57 |
| | | FORTUM CORPORATION | 17,029,553.44 |
| | | RENAULT SA - REGIE NATIONALE DES USINES RENAULT | 14,600,652.03 |
| | | SAP AG | 12,320,944.83 |
| | | HSBC HOLDINGS PLC | 5,635,680.06 |
| | | ACCOR | 4,156,555.78 |
| | | SR TELEPERFORMANCE | 2,977,359.48 |
| Amundi Funds Global Equity Sustainable Income | USD | FRANCE GOVERNMENT BOND OAT | 40,064,340.83 |
| | | SANOFI | 34,141,569.98 |
| | | HSBC HOLDINGS PLC | 14,362,739.49 |
| Amundi Funds Top European Players | EUR | SANOFI | 19,174,449.65 |
| | | HSBC HOLDINGS PLC | 7,806,117.30 |
| Amundi Funds Emerging Markets Equity Focus | USD | RYANAIR HOLDINGS PLC | 8,297,481.01 |
| | | DIALOG SEMICONDUCTOR PLC | 6,224,782.34 |
| | | VIVENDI EX VIVENDI UNIVERSAL | 2,369,200.04 |
| | | Enel SpA | 1,869,969.34 |
| | | ENI SPA | 1,127,618.98 |
| | | BUNDESREPUBLIK DEUTSCHLAND | 984,199.29 |
| | | LUXEMBOURG GOVERNMENT | 800,265.94 |
| Amundi Funds Emerging World Equity | USD | RYANAIR HOLDINGS PLC | 750,219.93 |
| | | PUMA AG RUDOLPH DASSLER SPORT | 261,175.82 |
| | | DIALOG SEMICONDUCTOR PLC | 204,663.65 |
| | | ENI SPA | 105,752.13 |
| Amundi Funds Latin America Equity | USD | DIALOG SEMICONDUCTOR PLC | 197,723.45 |
| | | RYANAIR HOLDINGS PLC | 140,570.53 |
| Amundi Funds Euroland Equity Dynamic Multi Factors | EUR | VINCI SA | 35,381,889.27 |
| | | GAS NATURAL SDG SA | 12,828,295.84 |
| | | ELECTRICITE DE FRANCE EDF | 5,456,457.06 |
| | | SOCIETE GENERALE | 1,876,063.42 |
| | | HSBC HOLDINGS PLC | 1,345,696.22 |
| | | BUNDESREPUBLIK DEUTSCHLAND | 1,219,589.16 |
| | | ENI SPA | 1,080,887.64 |
| Amundi Funds Euroland Equity Risk Parity | EUR | SANOFI | 20,602,216.82 |
| | | LUXEMBOURG GOVERNMENT | 7,611,744.57 |
| | | DIALOG SEMICONDUCTOR PLC | 6,936,092.66 |
| | | INDUSTRIA DE DISENO TEXTIL SA | 5,976,681.34 |
| | | DCC PLC | 1,560,194.79 |
| | | SWISS RE AG | 1,314,820.81 |
| | | ENI SPA | 999,127.55 |
| | | HSBC HOLDINGS PLC | 538,281.23 |
| | | AMUNDI EM EU EX EMU (AMUNDI) | 223,844.58 |
| | | BAYERISCHE MOTOREN WERKE AG | 195,651.57 |
| | | Amundi Funds European Equity Conservative | EUR |
| | | FERROVIAL S.A. | 24,485,624.47 |
| | | ORKLA ASA | 10,068,363.48 |
| | | HSBC HOLDINGS PLC | 4,306,226.99 |

| Sub-Fund | Currency | Ten largest collateral issuers across all SFTs and total return swaps | Volumes of the collateral securities and commodities received |
|----------------------------------------------------|----------|-----------------------------------------------------------------------|---------------------------------------------------------------|
| | | BUNDESREPUBLIK DEUTSCHLAND | 3,300,965.53 |
| | | SOCIETE GENERALE | 2,427,062.62 |
| | | DIALOG SEMICONDUCTOR PLC | 697,760.72 |
| | | SWISS RE AG | 159,272.98 |
| Amundi Funds European Equity Dynamic Multi Factors | EUR | RYANAIR HOLDINGS PLC | 5,119,764.38 |
| | | SOCIETE GENERALE | 2,712,333.91 |
| | | BANCO SANTANDER SA | 1,074,632.32 |
| | | ENI SPA | 108,090.69 |
| | | DCC PLC | 99,214.70 |
| Amundi Funds European Equity Risk Parity | EUR | RYANAIR HOLDINGS PLC | 2,516,958.63 |
| | | BANCO SANTANDER SA | 334,010.69 |
| | | BUNDESREPUBLIK DEUTSCHLAND | 257,111.16 |
| | | DCC PLC | 194,362.71 |
| | | FRANCE GOVERNMENT BOND OAT | 183,341.40 |
| | | DIALOG SEMICONDUCTOR PLC | 103,511.94 |
| | | SOCIETE GENERALE | 57,882.98 |
| | | ENI SPA | 36,030.23 |
| | | SWISS RE AG | 2,272.47 |
| Amundi Funds Global Equity Conservative | USD | DIALOG SEMICONDUCTOR PLC | 2,482,423.30 |
| | | KELLOGG CO | 1,842,513.37 |
| | | RYANAIR HOLDINGS PLC | 894,472.49 |
| | | FRANCE GOVERNMENT BOND OAT | 748,115.79 |
| | | BIOMERIEUX | 435,908.38 |
| Amundi Funds European Convertible Bond | EUR | ENI SPA | 2,885,650.37 |
| | | ROYAL BANK OF SCOTLAND PLC | 2,698,857.91 |
| | | Enel SpA | 2,271,769.38 |
| | | FRANCE GOVERNMENT BOND OAT | 2,148,520.71 |
| | | LVMH - MOET HENNESSY LOUIS VUITTON | 1,394,886.96 |
| | | SOCIETE GENERALE | 1,126,531.44 |
| | | NOVARTIS AG | 897,358.47 |
| | | RYANAIR HOLDINGS PLC | 633,167.85 |
| | | SWISS RE AG | 500,409.90 |
| Amundi Funds Global Convertible Bond | EUR | RYANAIR HOLDINGS PLC | 3,165,839.24 |
| | | FRANCE GOVERNMENT BOND OAT | 1,041,127.83 |
| | | ROYAL BANK OF SCOTLAND PLC | 699,510.26 |
| | | SWISS RE AG | 252,711.34 |
| | | BANCO SANTANDER SA | 204,391.58 |
| Amundi Funds Euro Corporate Bond | EUR | FRANCE GOVERNMENT BOND OAT | 25,005,716.18 |
| | | HOCHTIEF AG | 6,870,010.00 |
| | | BUNDESREPUBLIK DEUTSCHLAND | 5,994,591.47 |
| | | BRITISH TELECOMMUNICATIONS PLC | 2,926,860.00 |
| | | ENEL SPA | 2,901,591.00 |
| | | UNIBAIL-RODAMCO SE | 2,879,265.00 |
| | | KINGDOM OF BELGIUM | 1,642,867.71 |
| | | INTESA SANPAOLO SPA | 1,098,730.00 |
| Amundi Funds Euro Corporate Short Term Bond | EUR | UNIBAIL-RODAMCO SE | 992,850.00 |
| Amundi Funds Strategic Bond | EUR | IMPREGILO S.P.A. ITA | 4,671,990.00 |
| | | TELEFONICA EUROPE BV | 918,513.00 |
| Amundi Funds Global Subordinated Bond | EUR | MEDTRONIC GLOBAL HOLDINGS | 10,043,350.00 |
| | | ASAHI GROUP HOLDINGS LTD | 7,021,070.00 |
| | | AT&T INC | 5,059,150.00 |
| | | AROUNDTOWN PROPERTY | 5,018,150.00 |
| | | BANCO DE CREDITO SOCIAL | 3,813,812.00 |
| | | PERNOD RICARD | 3,423,680.00 |
| | | BANCO DE SABADELL SA | 495,030.00 |
| Amundi Funds Global Aggregate Bond | USD | BUNDESREPUBLIK DEUTSCHLAND | 637,371,634.79 |
| | | UNITED STATES OF AMERICA | 124,537,500.00 |
| | | KINGDOM OF SPAIN | 46,722,918.33 |
| | | UNILEVER FINANCE NETHERLANDS BV | 12,496,065.48 |
| | | TELSTRA CORPORATION LTD | 9,435,632.32 |
| | | TELEFONICA EMISIONES SAU | 8,374,268.43 |
| | | DONG ENERGY AS | 6,144,918.74 |
| | | ASML HOLDING NV | 5,975,927.99 |
| | | ABBVIE INC | 5,377,200.00 |
| | | BNP PARIBAS | 5,246,250.00 |
| Amundi Funds Global Bond | USD | UNITED STATES OF AMERICA | 10,958,109.91 |
| | | FRANCE GOVERNMENT BOND OAT | 9,919,187.80 |
| | | ITALY REPUBLIC | 5,339,704.49 |
| Amundi Funds Global Corporate Bond | USD | COCA COLA FEMSA SA DE CV MEXICO | 10,466,100.00 |
| | | DANAHER CORP | 6,220,994.22 |

| Sub-Fund | Currency | Ten largest collateral issuers across all SFTs and total return swaps | Volumes of the collateral securities and commodities received |
|--------------------------------------------------|----------|-----------------------------------------------------------------------|---------------------------------------------------------------|
| | | BNP PARIBAS | 5,246,250.00 |
| | | HYUNDAI CAPITAL SERVICES | 2,973,283.00 |
| | | SOCIETE GENERALE | 2,554,713.21 |
| | | VODAFONE GROUP PLC | 1,743,998.77 |
| | | PERNOD RICARD | 1,268,794.41 |
| | | UNICAJA BANCO SA | 851,389.63 |
| Amundi Funds Optimal Yield | EUR | FINMECCANICA SPA | 4,673,668.95 |
| | | CAIXABANK S.A | 2,091,400.00 |
| | | INTESA SANPAOLO SPA | 2,036,895.00 |
| | | TELECOM ITALIA SPA | 1,670,310.00 |
| Amundi Funds Optimal Yield Short Term | EUR | AZIMUT HOLDING | 3,124,410.00 |
| | | INTESA SANPAOLO SPA | 2,497,025.00 |
| | | GENERAL MARITIME | 2,047,840.00 |
| | | NEW EUROPE PROPERTY COOPERATIEF | 1,144,583.00 |
| | | BRITISH TELECOMMUNICATIONS PLC | 975,620.00 |
| | | BANCO BPM SPA | 416,028.00 |
| Amundi Funds Emerging Markets Bond | EUR | GOL LUXCO SA | 4,232,174.72 |
| | | DANONE | 3,545,554.43 |
| | | FINANCIERA INDEPENDENCIA SAB DE CV SOFOM | 559,988.19 |
| Amundi Funds Emerging Markets Corporate Bond | USD | APPLE INC | 2,654,500.00 |
| | | PTTEP TREASURY CENTER CO | 1,042,330.00 |
| Amundi Funds Emerging Markets Hard Currency Bond | EUR | INDUSTRIAS PENOLES SA DE CV | 1,461,789.36 |
| | | MEXICO REPUBLIC | 1,403,103.00 |
| | | COCA COLA FEMSA SA DE CV MEXICO | 882,544.90 |
| Amundi Funds Emerging Markets Short Term Bond | USD | CASINO GUICHARD PERRACHON SA | 3,258,669.98 |
| | | BOPARAN FINANCE PLC | 3,152,453.61 |
| | | CORPORACION FINANCIERA DE DESARROLLO CO | 2,814,507.00 |
| | | APPLE INC | 2,654,500.00 |
| Amundi Funds Global Perspectives | EUR | ROYAL BANK OF SCOTLAND GROUP PLC | 14,194,904.38 |
| | | VOLKSWAGEN AKTIENGESELLSCHAFT | 2,521,039.55 |
| | | NETHERLANDS GOVERNMENT | 2,458,107.92 |
| | | RYANAIR HOLDINGS PLC | 2,113,417.68 |
| | | UNITED STATES OF AMERICA | 1,767,004.79 |
| | | EUROPEAN STABILITY MECHANISM | 1,701,032.00 |
| | | BUNDESREPUBLIK DEUTSCHLAND | 1,396,219.75 |
| | | FRANCE GOVERNMENT BOND OAT | 1,129,120.29 |
| | | KINGDOM OF GREAT BRITAIN | 414,860.74 |
| | | DCC PLC | 24,852.08 |
| Amundi Funds Multi-Asset Real Return | EUR | Enel SpA | 2,811,858.78 |
| | | COLGATE PALMOLIVE CO | 2,299,453.41 |
| | | KELLOGG CO | 1,895,749.62 |
| | | SOCIETE GENERALE | 1,558,236.59 |
| | | RYANAIR HOLDINGS PLC | 870,905.03 |
| | | BUNDESREPUBLIK DEUTSCHLAND | 371,645.41 |
| | | BANCO SANTANDER SA | 82,587.38 |
| Amundi Funds Absolute Return Forex | EUR | AT&T | 10,734,800.00 |
| | | VOLKSWAGEN FINANCIAL SERVICES AG | 6,653,880.00 |
| | | DE SAMMENSLUTTED VOGNMAEND | 4,251,114.00 |
| | | MEDTRONIC GLOBAL HOLDINGS S C A | 4,010,940.00 |
| Amundi Funds Volatility Euro | EUR | UNILEVER FINANCE NETHERLANDS BV | 15,627,300.00 |
| | | SUEZ ENVIRONMENT COMPANY | 14,080,902.00 |
| | | ELI LILLY AND CO | 9,977,558.75 |
| | | PEPSICO INC | 5,632,025.00 |
| | | MERCK & CO INC | 1,975,689.00 |
| | | PERNOD RICARD | 1,772,828.00 |
| Amundi Funds Volatility World | USD | WALT DISNEY COMPANY | 15,301,350.00 |
| | | STATNETT SF | 12,257,284.52 |
| | | PERNOD RICARD | 10,153,737.47 |
| | | MITSUBISHI UFJ FIN GRP | 10,142,730.00 |
| | | ROCHE HOLDING INC | 9,980,300.00 |
| | | MITSUBISHI BANK | 9,914,118.50 |
| | | NESTLE HOLDING INC | 8,638,457.30 |
| | | COCA COLA CO | 8,315,495.22 |
| | | SUEZ ENVIRONMENT COMPANY | 6,072,196.98 |
| | | UNILEVER CAPITAL CORP | 3,443,550.00 |
| Amundi Funds Cash EUR | EUR | KINGDOM OF SPAIN | 64,438,308.10 |
| | | KINGDOM OF BELGIUM | 38,609,091.58 |
| | | CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE | 19,347,434.56 |
| Amundi Funds Cash USD | USD | UNITES STATES OF AMERICA | 262,465,602.81 |
| | | EUROPEAN INVESTMENT BANK (EIB) | 55,181,350.00 |
| | | INTER AMERICA DEVELOPMENT BANK | 20,002,200.00 |
| | | DANONE | 19,485,070.00 |
| | | BNP PARIBAS | 19,327,185.00 |
| | | CAPITAL ONE BANK | 18,167,040.00 |
| | | KREDITANSTALT FUR WIEDERAUFBAU | 15,918,880.00 |
| | | DEXIA CREDIT LOCAL SA | 12,990,040.00 |
| | | KOMMUNALBANKEN | 11,023,210.00 |
| | | INTERNATIONAL FINANCE CORPORATION | 7,503,750.00 |

REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on 18 March 2016, and was transposed into Luxembourg Law of 10 May 2016.

The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function.

In 2020 there were no material changes to the remuneration policy adopted for previous years.

The policy applicable for 2020 was approved by Amundi Luxembourg Board on September 28th, 2020.

Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2020 review took place on February 11th, 2020.

The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.

Amundi Luxembourg and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of our the funds.

■ AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg, the Management Company acts as of 31.12.2020 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.

The total remuneration expressed in Euro paid by Amundi Luxembourg to its staff during the calendar year 2020 is as follows:

| | Nr. of beneficiaries | Fixed remuneration | Variable remuneration | Total |
|---------------------|----------------------|--------------------|-----------------------|--------------|
| Staff | 83 | 6,873,004.00 | 1,181,500.00 | 8,054,504.00 |
| Out of which | | | | |
| - Identified staff | 7 | 1,192,117.00 | 279,600.00 | 1,471,717.00 |
| - All other staff | 76 | 5,680,887.00 | 901,900.00 | 6,582,787.00 |

As of 31/12/2020 Amundi Funds SICAV represented around 43% of the Total Net Assets under Management of Amundi Luxembourg S.A.. The total remuneration figures shown above refer to activities in respect of all funds managed.

Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and of the Fund waive the right to any remuneration in respect of all funds managed.

No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed

REMUNERATION OF DELEGATES

Where made available to the Management Company, the 2020 remuneration data in respect of the Investment Manager are detailed below.

- Amundi (UK) Limited managed EUR 51.09 billion AuM, out of which EUR 22.69 billion represented by the sub-funds in the umbrella (respectively 44.41% of the total assets managed by the Investment Manager and 28.37% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 5,649,503, out of which EUR 2,195,773 in fixed remuneration and EUR 3,453,730 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 16,640,550, out of which EUR 9,254,524 in fixed remuneration and EUR 7,386,026 in variable one. Amundi UK Ltd. had a total of 25 identified staff out of a total of 156 staff in 2020.

- Amundi Asset Management managed EUR 912.18 billion AuM, out of which EUR 18.45 billion represented by the sub-funds in the umbrella (respectively 2.02% of the total assets managed by the Investment Manager and 23.06% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 875,137, out of which EUR 267,657 in fixed remuneration and EUR 607,480 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 3,513,999, out of which EUR 2,231,092 in fixed remuneration and EUR 1,282,907 in variable one. Amundi Asset Management had a total of 66 identified staff out of a total of 1414 staff in 2020.

- Amundi Asset Management Inc managed EUR 76.69 billion AuM, out of which EUR 15.12 billion represented by the sub-funds in the umbrella (respectively 19.72% of the total assets managed by the Investment Manager and 18.9% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 6,905,792, out of which EUR 2,162,882 in fixed remuneration and EUR 4,742,910 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 10,207,084, out of which EUR 4,523,052 in fixed remuneration and EUR 5,684,032 in variable one. Amundi Asset Management Inc. had a total of 49 identified staff out of a total of 155 staff in 2020.

- Amundi Ireland Limited managed EUR 32.16 billion AuM, out of which EUR 13.05 billion represented by the sub-funds in the umbrella (respectively 40.58% of the total assets managed by the Investment Manager and 16.31% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 2,986,358, out of which EUR 942,233 in fixed remuneration and EUR 2,044,125 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 17,189,276, out of which EUR 11,283,352 in fixed remuneration and EUR 5,905,924 in variable one. Amundi Ireland Ltd. had a total of 11 identified staff out of a total of 318 staff in 2020.

- Amundi SGR S.p.A. managed EUR 104.1 billion AuM, out of which EUR 6.32 billion represented by the sub-funds in the umbrella (respectively 6.07% of the total assets managed by the Investment Manager and 7.9% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 799,542, out of which EUR 356,418 in fixed remuneration and EUR 443,124 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 2,518,689, out of which EUR 1,672,072 in fixed remuneration and EUR 846,617 in variable one. Amundi SGR S.p.A. had a total of 40 identified staff out of a total of 353 staff in 2020.

- Amundi Deutschland GmbH managed EUR 20.95 billion AuM, out of which EUR 1.41 billion represented by the sub-funds in the umbrella (respectively 6.73% of the total assets managed by the Investment Manager and 1.76% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 249,747, out of which EUR 123,494 in fixed remuneration and EUR 126,253 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 1,106,819, out of which EUR 743,339 in fixed remuneration and EUR 363,480 in variable one. Amundi Deutschland GmbH had a total of 13 identified staff out of a total of 117 staff in 2020.

- Amundi Austria GmbH managed EUR 15.4 billion AuM, out of which EUR 1.11 billion represented by the sub-fund in the umbrella (respectively 7.21% of the total assets managed by the Investment Manager and 1.39% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 472,098, out of which EUR 354,477 in fixed remuneration and EUR 117,621 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-fund was EUR 1,165,181, out of which EUR 968,380 in fixed remuneration and EUR 196,801 in variable one. Amundi Austria GmbH had a total of 28 identified staff out of a total of 146 staff in 2020.

- Amundi Hong Kong Ltd managed EUR 6.26 billion AuM, out of which EUR 0.61 billion represented by the sub-fund in the umbrella (respectively 9.74% of the total assets managed by the Investment Manager and 0.76% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 221,834, out of which EUR 140,728 in fixed remuneration and EUR 81,106 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-fund was EUR 846,445, out of which EUR 641,847 in fixed remuneration and EUR 204,598 in variable one. Amundi Hong Kong Ltd. had a total of 9 identified staff out of a total of 44.5 staff in 2020.

- Amundi Japan managed EUR 21.41 billion AuM, out of which EUR 0.19 billion represented by the sub-funds in the umbrella (respectively 0.89% of the total assets managed by the Investment Manager and 0.24% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 41,096, out of which EUR 27,041 in fixed remuneration and EUR 14,055 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 191,632, out of which EUR 147,416 in fixed remuneration and EUR 44,216 in variable one. Amundi Japan had a total of 17 identified staff out of a total of 160 staff in 2020.

- Polen Capital Management LLC managed EUR 51.53 billion AuM, out of which EUR 0.89 billion represented by the sub-fund in the umbrella (respectively 1.73% of the total assets managed by the Investment Manager and 1.11% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 80,473, out of which EUR 80,473 in fixed remuneration and no variable remuneration communicated. The pro-rata portion of staff total remuneration attributable to the management of the sub-fund was EUR 786,553, out of which EUR 786,553 in fixed remuneration and no variable remuneration communicated. Polen Capital Management LLC had a total of 7 identified staff out of a total of 116 staff in 2020.

- Resona Asset Management Co. Ltd. managed EUR 240.36 billion AuM, out of which EUR 0.11 billion represented by the sub-fund in the umbrella (respectively 0.05% of the total assets managed by the Investment Manager and 0.14% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 146, out of which EUR 109 in fixed remuneration and EUR 37 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-fund was EUR 257, out of which EUR 189 in fixed remuneration and EUR 68 in variable one. Resona Asset Management Co. Ltd. had a total of 3 identified staff out of a total of 6 staff in 2020.

- Wells Capital Management managed EUR 429.21 billion AuM, out of which EUR 0.04 billion represented by the sub-fund in the umbrella (respectively less than 0.01% of the total assets managed by the Investment Manager and 0.04% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 19,422, out of which EUR 17,854 in fixed remuneration and EUR 1,568 in variable one. The details about the total staff remuneration were not provided. Wells Capital Management had a total of 6 identified staff out of a total of 1457 staff in 2020.

GLOBAL EXPOSURE

■ THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure:

| | |
|-----------------------------------------------------------|------------------------------------------------------------------------|
| Amundi Funds Euroland Equity | Amundi Funds CPR Global Resources ³ |
| Amundi Funds European Equity ESG Improvers | Amundi Funds Equity Emerging Conservative |
| Amundi Funds Euroland Equity Small Cap | Amundi Funds Euroland Equity Dynamic Multi Factors |
| Amundi Funds European Equity Green Impact | Amundi Funds Euroland Equity Risk Parity |
| Amundi Funds European Equity Value | Amundi Funds European Equity Conservative |
| Amundi Funds European Equity Sustainable Income | Amundi Funds European Equity Dynamic Multi Factors |
| Amundi Funds European Equity Small Cap | Amundi Funds European Equity Risk Parity |
| Amundi Funds Equity Japan Target | Amundi Funds Global Equity Conservative |
| Amundi Funds Global Ecology ESG | Amundi Funds Global Equity Dynamic Multi Factors |
| Amundi Funds Global Ecology Sustainable Income | Amundi Funds European Convertible Bond |
| Amundi Funds Japan Equity Engagement | Amundi Funds Global Convertible Bond |
| Amundi Funds Japan Equity Value | Amundi Funds Euro Aggregate Bond |
| Amundi Funds Pioneer Global Equity | Amundi Funds Euro Corporate Bond |
| Amundi Funds Pioneer US Equity Dividend Growth | Amundi Funds Euro Corporate Short Term Bond |
| Amundi Funds Pioneer US Equity ESG Improvers ¹ | Amundi Funds Euro Government Bond |
| Amundi Funds Pioneer US Equity Fundamental Growth | Amundi Funds Euro Inflation Bond |
| Amundi Funds Pioneer US Equity Mid Cap Value ³ | Amundi Funds Euro High Yield Bond |
| Amundi Funds Pioneer US Equity Research | Amundi Funds Euro High Yield Short Term Bond |
| Amundi Funds Pioneer US Equity Research Value | Amundi Funds Pioneer Global High Yield Bond |
| Amundi Funds Polen Capital Global Growth | Amundi Funds Pioneer Global High Yield ESG Improvers Bond ¹ |
| Amundi Funds Top European Players | Amundi Funds Pioneer US High Yield Bond |
| Amundi Funds US Pioneer Fund | Amundi Funds Global High Yield Bond |
| Amundi Funds Wells Fargo US Equity Mid Cap | Amundi Funds Global Inflation Bond |
| Amundi Funds Asia Equity Concentrated | Amundi Funds Pioneer Strategic Income |
| Amundi Funds China Equity | Amundi Funds Pioneer US Bond |
| Amundi Funds Emerging Europe and Mediterranean Equity | Amundi Funds Pioneer US Corporate Bond |
| Amundi Funds Emerging Markets Equity Focus | Amundi Funds Pioneer US Short Term Bond |
| Amundi Funds Emerging World Equity | Amundi Funds Emerging Markets Bond |
| Amundi Funds Equity ASEAN ² | Amundi Funds Emerging Markets Corporate Bond |
| Amundi Funds Latin America Equity | Amundi Funds Emerging Markets Green Bond ¹ |
| Amundi Funds Equity MENA | Amundi Funds Multi-Asset Sustainable Future |
| Amundi Funds New Silk Road | Amundi Funds Protect 90 |
| Amundi Funds Russian Equity | Amundi Funds Protect 90 USD ² |
| Amundi Funds SBI FM India Equity | Amundi Funds Cash EUR |
| Amundi Funds CPR Global Agriculture ³ | Amundi Funds Cash USD |
| Amundi Funds CPR Global Gold Mines ³ | |
| Amundi Funds CPR Global Lifestyles ³ | |

¹This Sub-Fund has been launched, see more details in Note 1.

²This Sub-Fund has been liquidated, see more details in Note 1.

³This Sub-Fund has been merged, see more details in Note 1.

■ THE ABSOLUTE VaR APPROACH

The following sub-funds use the absolute Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

| Sub-Fund | VaR Approach | VaR Model | Reference Portfolio | VaR Limit | Lowest VaR | Highest VaR | VaR (30.06.2021) | Average of VaR during the year | Level of leverage during the year |
|----------------------------------------------------|--------------|------------|---------------------|-----------|------------|---------------------|------------------|--------------------------------|-----------------------------------|
| Amundi Funds Strategic Bond | Absolute | Historical | No Benchmark | 20% | 1.82% | 18.42% | 1.91% | 10.97% | 124.48% |
| Amundi Funds Total Hybrid Bond | Absolute | Historical | No Benchmark | 20% | 1.46% | 12.92% | 1.62% | 6.50% | 94.41% |
| Amundi Funds Global Aggregate Bond | Absolute | Historical | No Benchmark | 20% | 1.82% | 10.95% | 2.31% | 7.20% | 405.28% |
| Amundi Funds Global Bond | Absolute | Historical | No Benchmark | 20% | 2.30% | 12.48% | 3.07% | 8.68% | 376.26% |
| Amundi Funds Global Corporate Bond | Absolute | Historical | No Benchmark | 20% | 1.74% | 10.95% | 1.99% | 7.28% | 97.82% |
| Amundi Funds Global Corporate ESG Improvers Bond | Absolute | Historical | No Benchmark | 20% | 1.44% | 4.71% | 2.04% | 1.99% | 109.52% |
| Amundi Funds Global Total Return Bond ² | Absolute | Historical | No Benchmark | 20% | 3.52% | 13.07% | 3.61% | 7.06% | 0.00% |
| Amundi Funds Optimal Yield | Absolute | Historical | No Benchmark | 20% | 1.23% | 9.45% | 1.28% | 6.39% | 29.40% |
| Amundi Funds Optimal Yield Short Term | Absolute | Historical | No Benchmark | 20% | 1.39% | 11.68% | 1.47% | 6.86% | 77.15% |
| Amundi Funds Emerging Markets Short Term Bond | Absolute | Historical | No Benchmark | 20% | 1.19% | 10.68% | 1.23% | 7.40% | 54.86% |
| Amundi Funds Euro Multi-Asset Target Income | Absolute | Historical | No Benchmark | 20% | 3.51% | 19.85% | 4.05% | 13.34% | 271.17% |
| Amundi Funds Global Multi-Asset | Absolute | Historical | No Benchmark | 20% | 4.51% | 30.95% ³ | 4.51% | 20.78% | 93.98% |
| Amundi Funds Global Multi-Asset Conservative | Absolute | Historical | No Benchmark | 20% | 2.55% | 17.49% | 2.55% | 11.92% | 76.77% |
| Amundi Funds Global Multi-Asset Target Income | Absolute | Historical | No Benchmark | 20% | 3.44% | 18.46% | 3.65% | 12.55% | 287.94% |

| Sub-Fund | VaR Approach | VaR Model | Reference Portfolio | VaR Limit | Lowest VaR | Highest VaR (30.06.2021) | VaR (30.06.2021) | Average of VaR during the year | Level of leverage during the year |
|------------------------------------------------------|--------------|------------|---------------------|-----------|------------|--------------------------|------------------|--------------------------------|-----------------------------------|
| Amundi Funds Global Perspectives | Absolute | Historical | No Benchmark | 20% | 4.78% | 27.14% ³ | 5.17% | 18.46% | 168.36% |
| Amundi Funds Multi-Asset Real Return | Absolute | Historical | No Benchmark | 20% | 2.45% | 12.47% | 2.46% | 8.81% | 44.74% |
| Amundi Funds Pioneer Flexible Opportunities | Absolute | Historical | No Benchmark | 20% | 9.26% | 38.31% ⁴ | 9.32% | 26.22% | 17.14% |
| Amundi Funds Pioneer Income Opportunities | Absolute | Historical | No Benchmark | 20% | 4.89% | 21.79% ³ | 5.21% | 14.59% | 35.94% |
| Amundi Funds Target Coupon ² | Absolute | Historical | No Benchmark | 20% | 1.19% | 11.98% | 1.52% | 5.47% | 0.00% |
| Amundi Funds Absolute Return Credit | Absolute | Historical | No Benchmark | 20% | 0.81% | 10.28% | 0.82% | 6.10% | 109.79% |
| Amundi Funds Absolute Return European Equity | Absolute | Historical | No Benchmark | 20% | 0.92% | 6.91% | 2.83% | 3.52% | 147.33% |
| Amundi Funds Absolute Return Multi-Strategy | Absolute | Historical | No Benchmark | 20% | 1.78% | 14.09% | 1.78% | 8.60% | 808.34% |
| Amundi Funds Argo Bond ¹ | Absolute | Historical | No Benchmark | 20% | 0.93% | 11.19% | 1.48% | 3.97% | 401.16% |
| Amundi Funds Argo Bond Dynamic | Absolute | Historical | No Benchmark | 20% | 1.02% | 3.25% | 2.86% | 2.49% | 410.58% |
| Amundi Funds Global Macro Bonds & Currencies | Absolute | Historical | No Benchmark | 20% | 1.57% | 13.26% | 3.29% | 5.56% | 653.78% |
| Amundi Funds Global Macro Bonds & Currencies Low Vol | Absolute | Historical | No Benchmark | 20% | 0.48% | 4.97% | 1.04% | 2.00% | 160.01% |
| Amundi Funds Absolute Return Forex | Absolute | Historical | No Benchmark | 20% | 1.45% | 4.07% | 1.62% | 2.44% | 433.18% |
| Amundi Funds Multi-Strategy Growth | Absolute | Historical | No Benchmark | 20% | 3.47% | 22.47% ³ | 3.47% | 13.97% | 1178.25% |
| Amundi Funds Volatility Euro | Absolute | Historical | No Benchmark | 20% | 4.23% | 16.57% | 5.80% | 9.18% | 741.61% |
| Amundi Funds Volatility World | Absolute | Historical | No Benchmark | 20% | 3.22% | 11.14% | 4.33% | 6.76% | 528.39% |

¹ This Sub-Fund has been renamed, see more details in Note 1.

² This fund is a feeder fund that does not use derivatives (leverage figure: 0%). The reported VaR figures are from the Master Funds.

³ The sub-fund's VaR increased significantly since March 2020 due to a general increase of volatility in financial markets caused by the CORONA virus crisis, including the main risk factors of the sub-fund. To ensure that the fund's risk profile remains in line with the investment policy and the best interest of investors, a detailed analysis of any breach in regulatory VaR was regularly performed and updated. All VaR breaches satisfied these criteria and were therefore classified as passive from their start up to 30/06/2021. The significant volatility observed in March 2020 dropped from the 1Y observation period of our VaR model, resulting in a significant decrease of the overall VaR levels.

⁴ The sub-fund's VaR increased significantly since March 2020 due to a general increase of volatility in financial markets caused by the CORONA virus crisis, including the main risk factors of the sub-fund. To ensure that the fund's risk profile remains in line with the investment policy and the best interest of investors, a detailed analysis of any breach in regulatory VaR was regularly performed and updated. Based on the approach taken, the breach has been classified as passive in the period under review except during the period from the 08/01/21 until the 20/01/21, for which the breach was considered active, and therefore notified to CSSF. The significant volatility observed in March 2020 dropped from the 1Y observation period of our regulatory VaR model, resulting in a significant decrease of the overall VaR levels.

■ THE RELATIVE VAR APPROACH

The following sub-funds use the relative Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

| Sub-Fund | VaR Approach | VaR Model | Reference Portfolio | VaR Limit | Lowest VaR | Highest VaR (30.06.2021) | VaR (30.06.2021) | Average of VaR during the year | Level of leverage during the year |
|---------------------------------------------------------|--------------|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|--------------------------|------------------|--------------------------------|-----------------------------------|
| Amundi Funds Global Subordinated Bond | Relative | Historical | 50% ICE BofA ML Contingent Capital Index (hedged to EUR) 50% iBoxx € Non-Financials Subordinated Total Return Index | 200% | 91.15% | 153.13% | 96.30% | 117.66% | 52.52% |
| Amundi Funds Emerging Markets Blended Bond | Relative | Historical | 50% JP Morgan EMBI Global Diversified Index (hedged to EUR) / 50% JP Morgan ELMI+ Index | 200% | 83.34% | 188.26% | 120.53% | 135.61% | 295.09% |
| Amundi Funds Emerging Markets Corporate High Yield Bond | Relative | Historical | JP Morgan CEMBI Broad Diversified Non IG Index | 200% | 69.98% | 117.10% | 92.76% | 95.92% | 22.26% |
| Amundi Funds Emerging Markets Hard Currency Bond | Relative | Historical | JP Morgan EMBI Global Diversified Index (hedged to EUR) | 200% | 93.76% | 154.80% | 96.39% | 109.35% | 122.00% |
| Amundi Funds Emerging Markets Local Currency Bond | Relative | Historical | JP Morgan GBI-EM Global Diversified Index | 200% | 89.31% | 123.24% | 100.69% | 104.98% | 133.50% |
| Amundi Funds Real Assets Target Income | Relative | Historical | 15% MSCI AC World REITS Index / 10% MSCI World, Food Beverage and Tobacco Index / 10% MSCI World Materials Index / 10% MSCI World Energy Index / 7.5% MSCI World Transport Infrastructure Index / 7.5% ICE BofA ML U.S. High Yield Index / 5% MSCI World Utility Index / 5% Alerian MLPs Index / 5% iBoxx € Non-Financial Corporate Europe Index / 5% ICE BofA ML Global Governments Inflation-Linked Index / 5% ICE BofA ML Non-Financial Corporate USA Index / 5% ICE BofA ML Euro High Yield Index / 5% Bloomberg Commodity Total Return Index / 5% Bloomberg Gold Total Return Index | 200% | 42.87% | 113.05% | 94.78% | 86.17% | 78.54% |

The Total expense ratio (TER) is fixed as follows:

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|-------------------------------|--------------|------------------|-------------------|-------|
| Euroland Equity | CHF | LU1883303551 | - A CHF Hgd (C) | 1.87% |
| | CHF | LU1883305762 | - R2 CHF Hgd (C) | 1.26% |
| | EUR | LU1883303718 | - A EUR AD (D) | 1.87% |
| | EUR | LU1883303635 | - A EUR (C) | 1.87% |
| | EUR | LU2032055621 | - A5 EUR (C) | 1.53% |
| | EUR | LU2032055548 | - A6 EUR (C) | 1.88% |
| | EUR | LU1883305333 | - M2 EUR (C) | 0.93% |
| | EUR | LU1883304286 | - C EUR (C) | 2.87% |
| | EUR | LU1883304443 | - E2 EUR (C) | 1.87% |
| | EUR | LU1883304526 | - F EUR (C) | 2.52% |
| | EUR | LU1880391898 | - F2 EUR (C) | 2.76% |
| | EUR | LU1883304955 | - I2 EUR AD (D) | 0.82% |
| | EUR | LU1880392276 | - M EUR (C) | 0.87% |
| | EUR | LU1883304872 | - I2 EUR (C) | 0.83% |
| | EUR | LU1883305259 | - J2 EUR (C) | 0.64% |
| | EUR | LU1883304799 | - G EUR (C) | 2.12% |
| | EUR | LU1883305846 | - R2 EUR (C) | 1.27% |
| | EUR | LU1880392433 | - OR EUR (C) | 0.19% |
| | EUR | LU1880392359 | - O EUR (C) | 0.19% |
| | EUR | LU2034727730 | - X EUR (C) | 0.19% |
| | EUR | LU1880391971 | - I EUR (C) | 0.73% |
| | EUR | LU1880392193 | - I EUR AD (D) | 0.72% |
| | EUR | LU1880392607 | - Z EUR (C) | 0.49% |
| | EUR | LU1880392789 | - Z EUR AD (D) | 0.49% |
| | GBP | LU1897304546 | - I2 GBP (C) | 0.83% |
| | GBP | LU1883305929 | - R2 GBP (C) | 1.25% |
| | USD | LU1883303981 | - A USD AD (D) | 1.87% |
| | USD | LU1883304013 | - A USD Hgd (C) | 1.87% |
| | USD | LU1883303809 | - A USD (C) | 1.87% |
| | USD | LU1883304104 | - B USD (C) | 2.88% |
| | USD | LU1883304369 | - C USD (C) | 2.86% |
| USD | LU1883305093 | - I2 USD (C) | 0.83% | |
| USD | LU1883305176 | - I2 USD Hgd (C) | 0.83% | |
| USD | LU1883306141 | - R2 USD Hgd (C) | 1.26% | |
| USD | LU1883305416 | - P2 USD (C) | 1.32% | |
| USD | LU1883305507 | - P2 USD Hgd (C) | 1.32% | |
| USD | LU1883306067 | - R2 USD (C) | 1.27% | |
| European Equity ESG Improvers | EUR | LU2151176349 | - A EUR (C) | 1.96% |
| | EUR | LU2151176695 | - E2 EUR (C) | 1.99% |
| | EUR | LU2151176778 | - F EUR (C) | 2.78% |
| | EUR | LU2151177073 | - I EUR (C) | 1.07% |
| | EUR | LU2151176851 | - G EUR (C) | 2.13% |
| | EUR | LU2151177156 | - M EUR (C) | 1.05% |
| | EUR | LU2151177230 | - M2 EUR (C) | 1.09% |
| | EUR | LU2151177313 | - Z EUR (C) | 0.73% |
| | EUR | LU2151176935 | - H EUR (C) | 0.73% |
| EUR | LU2330497277 | - I2 EUR (C)* | 1.19% | |
| Euroland Equity Small Cap | EUR | LU0568607203 | - A EUR (C) | 2.05% |
| | EUR | LU2032055894 | - A5 EUR (C) | 1.50% |
| | EUR | LU0568607385 | - A EUR AD (D) | 2.05% |
| | EUR | LU2018720578 | - F EUR (C) | 2.70% |
| | EUR | LU0568607542 | - F2 EUR (C) | 2.95% |
| | EUR | LU2031984771 | - I2 EUR (C) | 1.00% |
| | EUR | LU0568606817 | - I EUR (C) | 0.90% |
| | EUR | LU0568606908 | - I EUR AD (D) | 0.91% |
| | EUR | LU0568607039 | - M EUR (C) | 0.91% |
| | EUR | LU0906532022 | - OR EUR (C)* | 0.18% |
| | EUR | LU0568607112 | - O EUR (C) | 0.17% |
| | EUR | LU0945156379 | - R EUR (C) | 1.15% |
| | EUR | LU0945156452 | - R EUR AD (D)* | 1.17% |
| | EUR | LU0568607468 | - G EUR (C) | 2.25% |
| | EUR | LU2034728209 | - X EUR (C) | 0.17% |
| | EUR | LU1600319138 | - Z EUR (C) | 0.47% |
| | EUR | LU1638831393 | - Z EUR AD (D) | 0.46% |
| | USD | LU1049754531 | - A2 USD (C) | 2.20% |
| | USD | LU1103155385 | - F2 USD (C)* | 2.96% |
| | USD | LU1103154818 | - I USD (C) | 0.91% |
| USD | LU1103155112 | - G USD (C) | 2.25% | |
| USD | LU2330497194 | - I2 USD (C)* | 0.95% | |
| European Equity Green Impact | EUR | LU1579337525 | - A EUR (C) | 1.76% |
| | EUR | LU2085676919 | - A EUR AD (D) | 1.79% |
| | EUR | LU2018721972 | - F EUR (C) | 2.74% |
| | EUR | LU1579337871 | - F2 EUR (C) | 2.91% |
| | EUR | LU1579337442 | - I EUR (C) | 0.74% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|------------------------------------|----------|--------------|-----------------------|-------|
| | EUR | LU1954166648 | - M EUR (C) | 0.95% |
| | EUR | LU1579337798 | - G EUR (C) | 2.23% |
| | EUR | LU2305762382 | - Z EUR (C)* | 0.49% |
| European Equity Value | CZK | LU2176991771 | - A CZK Hgd (C) | 1.84% |
| | EUR | LU1883314327 | - A EUR AD (D) | 1.84% |
| | EUR | LU1883314244 | - A EUR (C) | 1.84% |
| | EUR | LU2032056272 | - A5 EUR (C) | 1.47% |
| | EUR | LU1883314673 | - A EUR QD (D) | 1.83% |
| | EUR | LU2032056199 | - A6 EUR (C) | 1.86% |
| | EUR | LU1883315993 | - M2 EUR (C) | 0.89% |
| | EUR | LU1883314913 | - C EUR (C) | 2.84% |
| | EUR | LU1883315134 | - E2 EUR (C) | 1.83% |
| | EUR | LU1883315217 | - F EUR (C) | 2.48% |
| | EUR | LU1998915455 | - H EUR (C) | 0.50% |
| | EUR | LU1883315480 | - I2 EUR (C) | 0.89% |
| | EUR | LU1883315647 | - J2 EUR (C) | 0.65% |
| | EUR | LU1883315720 | - J2 EUR AD (D) | 0.65% |
| | EUR | LU1883315308 | - G EUR (C) | 2.09% |
| | EUR | LU1883316298 | - R2 EUR (C) | 1.23% |
| | EUR | LU2183143846 | - R EUR (C) | 1.05% |
| | EUR | LU1894679239 | - X EUR (C) | 0.15% |
| | EUR | LU2040440310 | - Z EUR (C) | 0.50% |
| | GBP | LU1897305436 | - I2 GBP (C) | 0.89% |
| | GBP | LU2052286916 | - J3 GBP (C) | 0.84% |
| | GBP | LU2052287054 | - J3 GBP AD (D) | 0.81% |
| | GBP | LU2259108558 | - R3 GBP AD (D)* | 0.90% |
| | GBP | LU2259108475 | - R3 GBP (C)* | 0.94% |
| | USD | LU1883314830 | - A USD Hgd (C) | 1.87% |
| | USD | LU1883314756 | - A USD (C) | 1.84% |
| | USD | LU1883316025 | - P2 USD (C) | 1.33% |
| | USD | LU2339090099 | - A2 USD (C)* | 2.10% |
| European Equity Sustainable Income | AUD | LU1883310846 | - A2 AUD Hgd QTI (D) | 1.78% |
| | CHF | LU1883310929 | - A2 CHF Hgd SATI (D) | 1.78% |
| | CZK | LU1883311067 | - A2 CZK Hgd (C) | 1.78% |
| | CZK | LU1883311141 | - A2 CZK Hgd SATI (D) | 1.78% |
| | EUR | LU2070307595 | - A5 EUR (C) | 1.43% |
| | EUR | LU1883311497 | - A2 EUR Hgd QTI (D) | 1.78% |
| | EUR | LU1883313279 | - M2 EUR (C) | 0.84% |
| | EUR | LU1883312032 | - C EUR (C) | 2.78% |
| | EUR | LU1883312115 | - C EUR SATI (D) | 2.78% |
| | EUR | LU1883311224 | - A2 EUR (C) | 1.78% |
| | EUR | LU1883311570 | - A2 EUR MTI (D) | 1.78% |
| | EUR | LU1883312206 | - E2 EUR (C) | 1.82% |
| | EUR | LU1883312388 | - E2 EUR SATI (D) | 1.78% |
| | EUR | LU1883313436 | - M2 EUR SATI (D) | 0.84% |
| | EUR | LU1883312891 | - I2 EUR SATI (D) | 0.74% |
| | EUR | LU1883312545 | - I2 EUR (C) | 0.74% |
| | EUR | LU1883312628 | - I2 EUR Hgd SATI (D) | 0.74% |
| | EUR | LU1883312974 | - J2 EUR (C) | 0.61% |
| | EUR | LU1883313196 | - J2 EUR ATI (D) | 0.60% |
| | EUR | LU1883312461 | - G2 EUR SATI (D) | 2.03% |
| | EUR | LU1883313519 | - R2 EUR (C) | 1.18% |
| | EUR | LU1883313600 | - R2 EUR SATI (D) | 1.18% |
| | EUR | LU1883311653 | - A2 EUR SATI (D) | 1.78% |
| | EUR | LU1998915372 | - H EUR SATI (D) | 0.45% |
| | EUR | LU2132230892 | - Z EUR SATI (D)* | 0.45% |
| | GBP | LU1883313782 | - R2 GBP SATI (D) | 1.18% |
| | SGD | LU1883311737 | - A2 SGD Hgd QTI (D) | 1.78% |
| | USD | LU1883311810 | - A2 USD Hgd QTI (D) | 1.78% |
| | USD | LU1883313949 | - R2 USD Hgd SATI (D) | 1.18% |
| | USD | LU1883314087 | - R2 USD SATI (D) | 1.18% |
| European Equity Small Cap | EUR | LU1880395964 | - A EUR AD (D) | 2.12% |
| | EUR | LU1883306497 | - A EUR (C) | 2.12% |
| | EUR | LU2070307322 | - A5 EUR (C) | 1.72% |
| | EUR | LU1883306737 | - B EUR (C) | 2.83% |
| | EUR | LU1883307974 | - M2 EUR (C) | 0.93% |
| | EUR | LU1883306901 | - C EUR (C) | 2.82% |
| | EUR | LU1883307206 | - E2 EUR (C) | 1.82% |
| | EUR | LU1883307388 | - F EUR (C) | 2.67% |
| | EUR | LU1880396004 | - F2 EUR (C) | 2.92% |
| | EUR | LU1998915299 | - H EUR (C) | 0.49% |
| | EUR | LU1880396426 | - M EUR (C) | 0.83% |
| | EUR | LU1883307545 | - I2 EUR (C) | 0.93% |
| | EUR | LU1883307461 | - G EUR (C) | 2.22% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|---------------------|----------|--------------|--------------------|-------|
| | EUR | LU1883310176 | - T EUR (C) | 2.88% |
| | EUR | LU1883308279 | - R2 EUR (C) | 1.27% |
| | EUR | LU1880396855 | - OR EUR AD (D)* | 0.12% |
| | EUR | LU1883310416 | - U EUR (C) | 2.82% |
| | EUR | LU1880396939 | - R EUR (C) | 1.11% |
| | EUR | LU1880397077 | - R EUR AD (D) | 1.15% |
| | EUR | LU1883310762 | - X EUR (C)* | 0.14% |
| | EUR | LU1880396186 | - I EUR (C) | 0.81% |
| | EUR | LU1880397317 | - Z EUR (C) | 0.44% |
| | EUR | LU1880397408 | - Z EUR AD (D) | 0.41% |
| | GBP | LU1883308352 | - R2 GBP (C) | 1.27% |
| | USD | LU1883306653 | - A USD Hgd (C) | 2.12% |
| | USD | LU1883306570 | - A USD (C) | 2.12% |
| | USD | LU1883306810 | - B USD (C) | 2.83% |
| | USD | LU1883307032 | - C USD (C) | 2.82% |
| | USD | LU1883307115 | - C USD Hgd (C) | 2.82% |
| | USD | LU1883307628 | - I2 USD (C) | 0.93% |
| | USD | LU1883307891 | - I2 USD Hgd (C) | 0.91% |
| | USD | LU1883310259 | - T USD (C) | 2.82% |
| | USD | LU1883310333 | - T USD Hgd (C) | 2.81% |
| | USD | LU1883308196 | - P2 USD (C) | 1.36% |
| | USD | LU1883310507 | - U USD (C) | 2.83% |
| | USD | LU1883310689 | - U USD Hgd (C) | 2.83% |
| | USD | LU1883310093 | - R2 USD (C) | 1.27% |
| Equity Japan Target | EUR | LU0568583420 | - A EUR (C) | 2.21% |
| | EUR | LU0568583933 | - A EUR Hgd (C) | 2.21% |
| | EUR | LU0568583776 | - A EUR AD (D) | 2.21% |
| | EUR | LU2018721626 | - F EUR Hgd (C) | 2.76% |
| | EUR | LU0568584584 | - F2 EUR Hgd (C) | 3.01% |
| | EUR | LU1832661281 | - Q-18 EUR (C)* | 0.44% |
| | EUR | LU0797053906 | - I EUR Hgd (C) | 0.90% |
| | EUR | LU0797053815 | - M EUR HGD (C) | 0.97% |
| | EUR | LU1049755694 | - O EUR Hgd (C) | 0.23% |
| | EUR | LU0823046064 | - R EUR Hgd AD (D) | 1.11% |
| | EUR | LU0797053732 | - G EUR Hgd (C) | 2.31% |
| | GBP | LU2031983617 | - I2 GBP QD (D) | 1.07% |
| | GBP | LU1897303902 | - I2 GBP (C) | 1.07% |
| | JPY | LU0568583008 | - A JPY (C) | 2.21% |
| | JPY | LU0568583263 | - A JPY AD (D) | 2.21% |
| | JPY | LU0568584311 | - F2 JPY (C) | 3.01% |
| | JPY | LU0568582299 | - I JPY (C) | 0.91% |
| | JPY | LU0568582455 | - I JPY AD (D) | 0.98% |
| | JPY | LU0568582612 | - M JPY (C) | 0.96% |
| | JPY | LU0823046148 | - R JPY (C) | 1.11% |
| | JPY | LU0568584154 | - G JPY (C) | 2.31% |
| | USD | LU0987202867 | - A USD Hgd (C) | 2.21% |
| | USD | LU2034728464 | - X USD (C) | 0.23% |
| Global Ecology ESG | CHF | LU1883318666 | - A CHF (C) | 2.15% |
| | EUR | LU1883318823 | - A EUR AD (D) | 2.15% |
| | EUR | LU1883318740 | - A EUR (C) | 2.15% |
| | EUR | LU2070309450 | - A2 EUR (C) | 2.31% |
| | EUR | LU2032056439 | - A5 EUR (C) | 1.76% |
| | EUR | LU1883320308 | - M2 EUR (C) | 1.06% |
| | EUR | LU1883319474 | - C EUR (C) | 2.85% |
| | EUR | LU1883319714 | - E2 EUR (C) | 1.85% |
| | EUR | LU1883319805 | - F EUR (C) | 2.80% |
| | EUR | LU1998915539 | - H EUR (C) | 0.52% |
| | EUR | LU1883320134 | - I2 EUR AD (D) | 0.96% |
| | EUR | LU1883320050 | - I2 EUR (C) | 0.96% |
| | EUR | LU1883319987 | - G EUR (C) | 2.35% |
| | EUR | LU1883320480 | - R2 EUR (C) | 1.36% |
| | EUR | LU2183143929 | - R EUR (C) | 1.17% |
| | EUR | LU2085675358 | - Z EUR (C)* | 0.51% |
| | EUR | LU2305762465 | - J12 EUR (C)* | 0.70% |
| | EUR | LU2279408673 | - M2 EUR QD (D)* | 1.04% |
| | EUR | LU2305762549 | - H EUR QD (D)* | 0.50% |
| | GBP | LU2176991342 | - I2 GBP (C) | 0.95% |
| | USD | LU1883319128 | - A USD AD (D) | 2.15% |
| | USD | LU1883319045 | - A USD (C) | 2.15% |
| | USD | LU1883319391 | - B USD (C)* | 2.85% |
| | USD | LU1883319557 | - C USD (C) | 2.85% |
| | USD | LU1883320217 | - I2 USD (C) | 0.95% |
| | USD | LU1883320647 | - U USD (C) | 2.86% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|----------------------------------|----------|--------------|----------------------|-------|
| | USD | LU1883320563 | - R2 USD (C) | 1.35% |
| | USD | LU2034728118 | - X USD (C) | 0.17% |
| Global Equity Sustainable Income | CZK | LU1883320720 | - A2 CZK Hgd QTI (D) | 1.79% |
| | EUR | LU2002722341 | - M2 EUR (C) | 0.86% |
| | EUR | LU1883323310 | - M2 EUR Hgd QTI (D) | 0.85% |
| | EUR | LU1883320993 | - A2 EUR (C) | 1.79% |
| | EUR | LU1883321025 | - A2 EUR MTI (D) | 1.79% |
| | EUR | LU1883321884 | - E2 EUR (C) | 1.79% |
| | EUR | LU1883321967 | - E2 EUR QTI (D) | 1.79% |
| | EUR | LU1883322007 | - E2 EUR SATI (D) | 1.79% |
| | EUR | LU1883322429 | - F2 EUR (C) | 2.69% |
| | EUR | LU1883323401 | - M2 EUR QTI (D)* | 0.85% |
| | EUR | LU2002722424 | - M2 EUR SATI (D) | 0.85% |
| | EUR | LU1883323070 | - I2 EUR QTI (D) | 0.75% |
| | EUR | LU1883322932 | - I2 EUR (C) | 0.75% |
| | EUR | LU1883322775 | - G2 EUR SATI (D) | 2.05% |
| | EUR | LU1883324474 | - R2 EUR QTI (D) | 1.19% |
| | EUR | LU1883324128 | - R2 EUR (C) | 1.19% |
| | EUR | LU1883324391 | - R2 EUR MTI (D) | 1.19% |
| | EUR | LU1883321298 | - A2 EUR QTI (D) | 1.79% |
| | EUR | LU2132230975 | - Z EUR QTI (D)* | 0.46% |
| | EUR | LU1998915612 | - H EUR QTI (D) | 0.46% |
| | GBP | LU1883324557 | - R2 GBP MTI (D) | 1.19% |
| | USD | LU1883321454 | - A2 USD MTI (D)* | 1.79% |
| | USD | LU1883321538 | - A2 USD QTI (D) | 1.79% |
| | USD | LU1883321611 | - C USD (C) | 2.79% |
| | USD | LU1883321702 | - C USD QTI (D) | 2.79% |
| | USD | LU1883323153 | - I2 USD (C) | 0.75% |
| | USD | LU1883324631 | - R2 USD MTI (D) | 1.19% |
| | USD | LU1883324714 | - R2 USD QTI (D) | 1.20% |
| | USD | LU1883321371 | - A2 USD (C) | 1.79% |
| | USD | LU1883323666 | - P2 USD (C) | 1.29% |
| | USD | LU1883323740 | - P2 USD QTI (D) | 1.25% |
| | USD | LU1883324045 | - Q-D USD QTI (D) | 2.79% |
| Japan Equity Engagement | EUR | LU1926208726 | - A EUR (C) | 1.77% |
| | EUR | LU1923162942 | - M2 EUR (C) | 0.91% |
| | EUR | LU1923162868 | - M2 EUR Hgd (C) | 0.92% |
| | EUR | LU1923162355 | - C EUR (C) | 3.01% |
| | EUR | LU1923162512 | - E2 EUR (C) | 1.71% |
| | EUR | LU1923162439 | - E2 EUR Hgd (C) | 1.70% |
| | EUR | LU1923162603 | - F EUR (C) | 2.56% |
| | EUR | LU1923163163 | - I2 EUR (C) | 1.02% |
| | EUR | LU1923162785 | - G EUR (C) | 1.81% |
| | EUR | LU1923163320 | - R2 EUR (C) | 1.21% |
| | EUR | LU1926209377 | - R EUR (C) | 1.06% |
| | EUR | LU1926209294 | - I EUR (C)* | 0.93% |
| | EUR | LU2237438382 | - Z EUR (C)* | 0.53% |
| | GBP | LU2176991425 | - I2 GBP (C) | 1.04% |
| | GBP | LU2259110539 | - R2 GBP (C)* | 1.24% |
| | JPY | LU2249602553 | - I JPY (C) * | 0.92% |
| | USD | LU1923161894 | - A USD (C) | 1.76% |
| | USD | LU1923162199 | - B USD (C)* | 3.02% |
| | USD | LU1923162272 | - C USD (C) | 3.01% |
| | USD | LU1923163080 | - I2 USD (C) | 1.01% |
| | USD | LU1923163247 | - R2 USD (C) | 1.21% |
| Japan Equity Value | CZK | LU1049755934 | - A2 CZK Hgd (C) | 1.80% |
| | EUR | LU0557866588 | - A2 EUR (C) | 1.80% |
| | EUR | LU0945155991 | - A2 EUR Hgd (C) | 1.80% |
| | EUR | LU0557867800 | - A2 EUR AD (D) | 1.79% |
| | EUR | LU0945156296 | - F2 EUR Hgd (C) | 2.70% |
| | EUR | LU0945155728 | - I2 EUR Hgd (C) | 0.96% |
| | EUR | LU1971433393 | - M2 EUR Hgd (C) | 0.85% |
| | EUR | LU0945156023 | - G2 EUR Hgd (C) | 2.05% |
| | JPY | LU0248702192 | - A2 JPY (C) | 1.80% |
| | JPY | LU0248702275 | - A2 JPY AD (D) | 1.80% |
| | JPY | LU0351776801 | - Q-I9 JPY (C) | 0.61% |
| | JPY | LU0276941282 | - I2 JPY MD (D) | 0.96% |
| | JPY | LU0557868360 | - F2 JPY (C) | 2.70% |
| | JPY | LU0248702432 | - I2 JPY (C) | 0.96% |
| | JPY | LU0329447360 | - M2 JPY (C) | 0.85% |
| | JPY | LU0248702358 | - G2 JPY (C) | 2.05% |
| Pioneer Global Equity | CZK | LU1894680591 | - A CZK Hgd (C) | 1.92% |
| | EUR | LU1883342534 | - A EUR AD (D) | 1.92% |
| | EUR | LU1883342377 | - A EUR (C) | 1.92% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|----------------------------------------------|----------|--------------|---------------------|-------|
| | EUR | LU2070309377 | - A2 EUR (C) | 2.08% |
| | EUR | LU1880398398 | - A EUR Hgd AD (D) | 1.92% |
| | EUR | LU1880398125 | - A EUR Hgd (C) | 1.92% |
| | EUR | LU1883834167 | - M2 EUR (C) | 0.82% |
| | EUR | LU1883342880 | - C EUR (C) | 2.77% |
| | EUR | LU1883833607 | - E2 EUR (C) | 1.77% |
| | EUR | LU1883833789 | - F EUR (C) | 2.42% |
| | EUR | LU1880398638 | - F2 EUR Hgd (C) | 2.66% |
| | EUR | LU1883833946 | - I2 EUR (C) | 0.83% |
| | EUR | LU1883833862 | - G EUR (C) | 2.02% |
| | EUR | LU1880398802 | - G EUR Hgd (C) | 2.02% |
| | EUR | LU1883834324 | - R2 EUR (C) | 1.17% |
| | EUR | LU1880399016 | - I EUR (C) | 0.73% |
| | EUR | LU1880401010 | - Z EUR (C) | 0.38% |
| | GBP | LU1880399958 | - M GBP (C)* | 0.79% |
| | USD | LU1880398554 | - A2 USD AD (D) | 2.07% |
| | USD | LU2002723075 | - M2 USD (C) | 0.82% |
| | USD | LU1883342708 | - A USD AD (D) | 1.92% |
| | USD | LU1883342617 | - A USD (C) | 1.92% |
| | USD | LU1883342963 | - C USD (C) | 2.76% |
| | USD | LU1880398711 | - F2 USD (C) | 2.67% |
| | USD | LU1880398984 | - G USD (C) | 2.02% |
| | USD | LU1880400046 | - M USD (C) | 0.78% |
| | USD | LU1880398471 | - A2 USD (C) | 2.06% |
| | USD | LU1883834241 | - P2 USD (C) | 1.22% |
| | USD | LU1883834597 | - R2 USD (C) | 1.17% |
| | USD | LU2034728035 | - X USD (C) | 0.09% |
| | USD | LU1880399362 | - I USD (C) | 0.72% |
| | USD | LU2040440666 | - Z USD (C) | 0.44% |
| Pioneer US Equity Dividend Growth | USD | LU1883848118 | - A USD (C) | 1.76% |
| | USD | LU1883848209 | - C USD (C) | 2.76% |
| | USD | LU1883848381 | - E2 USD (C) | 1.76% |
| | USD | LU1883848548 | - M2 USD (C) | 0.82% |
| | USD | LU1883848621 | - P2 USD (C) | 1.26% |
| Pioneer US Equity ESG Improvers ¹ | EUR | LU2146568253 | - E2 EUR (C)* | 1.70% |
| | EUR | LU2146568337 | - F EUR (C)* | 2.50% |
| | EUR | LU2146568766 | - M2 EUR (C)* | 0.91% |
| | EUR | LU2146568410 | - G EUR (C)* | 1.90% |
| | EUR | LU2146567792 | - A EUR AD (D)* | 1.70% |
| | EUR | LU2146567529 | - A EUR (C)* | 1.70% |
| | EUR | LU2146567875 | - A EUR Hgd (C)* | 1.70% |
| | EUR | LU2146568170 | - C EUR (C)* | 2.69% |
| | EUR | LU2146568501 | - I2 EUR (C)* | 0.89% |
| | EUR | LU2146569061 | - R2 EUR (C)* | 1.25% |
| | EUR | LU2146569145 | - R2 EUR Hgd (C)* | 1.24% |
| | EUR | LU2146569491 | - U EUR (C)* | 2.61% |
| | USD | LU2146567289 | - A USD (C)* | 1.70% |
| | USD | LU2146568683 | - I2 USD (C)* | 0.87% |
| | USD | LU2146567446 | - I USD (C)* | 0.92% |
| | USD | LU2146569657 | - Z USD (C)* | 0.51% |
| | USD | LU2146567958 | - B USD (C)* | 2.66% |
| | USD | LU2146568097 | - C USD (C)* | 2.70% |
| | USD | LU2146569228 | - T USD (C)* | 2.56% |
| | USD | LU2146568840 | - P2 USD (C)* | 1.30% |
| | USD | LU2146569574 | - U USD (C)* | 2.54% |
| | USD | LU2146568923 | - R2 USD (C)* | 1.24% |
| Pioneer US Equity Fundamental Growth | EUR | LU1883854199 | - A EUR (C) | 1.76% |
| | EUR | LU2032056603 | - A5 EUR (C) | 1.65% |
| | EUR | LU1883854272 | - A EUR Hgd (C) | 1.75% |
| | EUR | LU1883856053 | - M2 EUR (C) | 0.81% |
| | EUR | LU2002723661 | - M2 EUR Hgd (C) | 0.81% |
| | EUR | LU1883854603 | - C EUR (C) | 2.75% |
| | EUR | LU1883854868 | - E2 EUR (C) | 1.76% |
| | EUR | LU1883854942 | - E2 EUR Hgd (C) | 1.75% |
| | EUR | LU1883855089 | - F EUR (C) | 2.40% |
| | EUR | LU1883855592 | - I2 EUR Hgd AD (D) | 0.81% |
| | EUR | LU1883855329 | - I2 EUR Hgd (C) | 0.81% |
| | EUR | LU1883855246 | - I2 EUR (C) | 0.81% |
| | EUR | LU1883855162 | - G EUR (C) | 2.01% |
| | EUR | LU1883856301 | - R2 EUR (C) | 1.15% |
| | EUR | LU1883856483 | - R2 EUR Hgd (C) | 1.15% |
| | EUR | LU2036673700 | - G EUR Hgd (C) | 2.02% |
| | GBP | LU1897311590 | - I2 GBP (C) | 0.82% |
| | GBP | LU2052287567 | - J3 GBP AD (D) | 0.65% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|----------------------------------------------|----------|--------------|-------------------|-------|
| | GBP | LU2052287484 | - J3 GBP (C) | 0.65% |
| | GBP | LU1883855832 | - J2 GBP (C) | 0.57% |
| | GBP | LU1883856566 | - R2 GBP (C) | 1.16% |
| | GBP | LU2259109366 | - R3 GBP AD (D)* | 0.71% |
| | GBP | LU2259109283 | - R3 GBP (C)* | 0.71% |
| | USD | LU1883854439 | - A USD AD (D) | 1.76% |
| | USD | LU1883854355 | - A USD (C) | 1.75% |
| | USD | LU1883854785 | - C USD (C) | 2.75% |
| | USD | LU1883855675 | - I2 USD (C) | 0.81% |
| | USD | LU1883855758 | - I2 USD AD (D) | 0.81% |
| | USD | LU1883855915 | - J2 USD (C) | 0.57% |
| | USD | LU1883856137 | - P2 USD (C) | 1.20% |
| | USD | LU1883856210 | - Q-D USD (C) | 2.75% |
| | USD | LU1883856640 | - R2 USD (C) | 1.15% |
| | USD | LU2034727813 | - X USD (C) | 0.07% |
| | USD | LU2040440740 | - Z USD (C) | 0.42% |
| Pioneer US Equity Mid Cap Value ³ | EUR | LU1883856996 | - A EUR AD (D)* | 2.29% |
| | EUR | LU1883856723 | - A EUR (C)* | 2.29% |
| | EUR | LU1883857028 | - A EUR Hgd (C)* | 2.29% |
| | EUR | LU1883858265 | - M2 EUR (C)* | 0.90% |
| | EUR | LU1883857531 | - C EUR (C)* | 2.79% |
| | EUR | LU1883857705 | - E2 EUR (C)* | 1.79% |
| | EUR | LU1883857887 | - F EUR (C)* | 2.64% |
| | EUR | LU1883858000 | - I2 EUR (C)* | 0.90% |
| | EUR | LU1883857960 | - G EUR (C)* | 2.19% |
| | EUR | LU1883875517 | - R2 EUR (C)* | 1.24% |
| | EUR | LU1883875780 | - R2 EUR Hgd (C)* | 1.24% |
| | EUR | LU1883859073 | - U EUR (C)* | 2.80% |
| | USD | LU1883857291 | - A USD (C)* | 2.29% |
| | USD | LU1883857457 | - B USD (C)* | 2.79% |
| | USD | LU1883857614 | - C USD (C)* | 2.79% |
| | USD | LU1883858182 | - I2 USD (C)* | 0.90% |
| | USD | LU1883858935 | - T USD (C)* | 2.81% |
| | USD | LU1883858349 | - P2 USD (C)* | 1.24% |
| | USD | LU1883859156 | - U USD (C)* | 2.79% |
| | USD | LU1883858778 | - R2 USD (C)* | 1.23% |
| | USD | LU2031986719 | - Z USD (C)* | 0.46% |
| Pioneer US Equity Research | EUR | LU1883859230 | - A EUR (C) | 1.77% |
| | EUR | LU2070308486 | - A5 EUR (C) | 1.66% |
| | EUR | LU1883859313 | - A EUR Hgd (C) | 1.78% |
| | EUR | LU1883860592 | - M2 EUR (C) | 0.82% |
| | EUR | LU1883860675 | - M2 EUR Hgd (C) | 0.82% |
| | EUR | LU1883859586 | - C EUR (C) | 2.52% |
| | EUR | LU1883859743 | - E2 EUR (C) | 1.76% |
| | EUR | LU1883859826 | - E2 EUR Hgd (C) | 1.76% |
| | EUR | LU1883860089 | - F EUR (C) | 2.42% |
| | EUR | LU1883860246 | - I2 EUR (C) | 0.77% |
| | EUR | LU1883860162 | - G EUR (C) | 2.01% |
| | EUR | LU1883860832 | - R2 EUR (C) | 1.17% |
| | USD | LU1883859404 | - A USD (C) | 1.76% |
| | USD | LU1883859669 | - C USD (C) | 2.51% |
| | USD | LU1883860329 | - I2 USD (C) | 0.78% |
| | USD | LU1883860758 | - P2 USD (C) | 1.22% |
| | USD | LU1883860915 | - R2 USD (C) | 1.24% |
| | USD | LU2031986800 | - Z USD (C) | 0.44% |
| Pioneer US Equity Research Value | CZK | LU1894682613 | - A CZK Hgd (C) | 1.77% |
| | EUR | LU1894682886 | - A EUR AD (D) | 1.77% |
| | EUR | LU1894682704 | - A EUR (C) | 1.78% |
| | EUR | LU1894682969 | - A EUR Hgd (C) | 1.78% |
| | EUR | LU1894685558 | - M2 EUR (C) | 0.83% |
| | EUR | LU1894683694 | - C EUR (C) | 2.77% |
| | EUR | LU1894683850 | - E2 EUR (C) | 1.77% |
| | EUR | LU1894683934 | - E2 EUR Hgd (C) | 1.78% |
| | EUR | LU1894684072 | - F EUR (C) | 2.42% |
| | EUR | LU1894684155 | - F2 EUR Hgd (C) | 2.67% |
| | EUR | LU1998916859 | - H EUR (C) | 0.44% |
| | EUR | LU1894685046 | - I2 EUR (C) | 0.83% |
| | EUR | LU1894684312 | - G EUR (C) | 2.03% |
| | EUR | LU1894684403 | - G EUR Hgd (C) | 2.02% |
| | EUR | LU1894685392 | - M EUR HGD (C) | 0.78% |
| | EUR | LU1894686523 | - R2 EUR (C) | 1.17% |
| | EUR | LU1894686796 | - R2 EUR Hgd (C) | 1.17% |
| | EUR | LU1894684668 | - I EUR Hgd (C) | 0.73% |
| | USD | LU1894683348 | - A2 USD AD (D) | 1.92% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|-----------------------------|----------|--------------|-------------------|-------|
| | USD | LU1894683264 | - A2 USD (C) | 1.92% |
| | USD | LU1894683181 | - A USD AD (D) | 1.76% |
| | USD | LU1894683009 | - A USD (C) | 1.77% |
| | USD | LU1894683421 | - B USD (C) | 2.77% |
| | USD | LU1894683777 | - C USD (C) | 2.77% |
| | USD | LU1894684239 | - F2 USD (C) | 2.67% |
| | USD | LU1894685129 | - I2 USD (C) | 0.83% |
| | USD | LU1894684585 | - G USD (C) | 2.02% |
| | USD | LU1894685475 | - M USD (C) | 0.78% |
| | USD | LU1894685632 | - P2 USD (C) | 1.22% |
| | USD | LU1894685715 | - Q-D USD (C) | 2.76% |
| | USD | LU1894686366 | - R USD (C) | 0.99% |
| | USD | LU1894686440 | - R USD AD (D) | 0.97% |
| | USD | LU1894686879 | - R2 USD (C) | 1.17% |
| | USD | LU1894684742 | - I USD (C) | 0.72% |
| | USD | LU1894684825 | - I USD AD (D) | 0.73% |
| | USD | LU2110862203 | - Z USD (C) | 0.44% |
| Polen Capital Global Growth | CZK | LU2199618476 | - A2 CZK Hgd (C)* | 2.12% |
| | EUR | LU1956955550 | - A2 EUR (C) | 2.11% |
| | EUR | LU2237438200 | - A2 EUR AD (D)* | 2.12% |
| | EUR | LU1956955477 | - A2 EUR Hgd (C) | 2.12% |
| | EUR | LU2002723745 | - M2 EUR (C) | 0.86% |
| | EUR | LU2199619011 | - E2 EUR (C)* | 1.83% |
| | EUR | LU2199619102 | - E2 EUR Hgd (C)* | 1.81% |
| | EUR | LU2199619367 | - F EUR Hgd (C)* | 2.67% |
| | EUR | LU1956955634 | - I2 EUR (C) | 1.01% |
| | EUR | LU1956955717 | - I2 EUR Hgd (C) | 1.01% |
| | EUR | LU2183143259 | - R EUR (C) | 1.12% |
| | EUR | LU2183143333 | - R EUR Hgd (C) | 1.12% |
| | EUR | LU2199618989 | - G EUR Hgd (C)* | 2.22% |
| | EUR | LU2199618807 | - G EUR (C)* | 2.21% |
| | GBP | LU2052289001 | - I2 GBP (C) | 1.01% |
| | GBP | LU2224462106 | - J3 GBP Hgd (C)* | 0.86% |
| | GBP | LU2110862385 | - J3 GBP (C) | 0.85% |
| | GBP | LU2110862468 | - J3 GBP AD (D) | 0.86% |
| | GBP | LU2208987334 | - R3 GBP (C)* | 0.92% |
| | GBP | LU2208988142 | - R3 GBP AD (D)* | 0.92% |
| | USD | LU1691799644 | - A2 USD (C) | 2.11% |
| | USD | LU2162036235 | - C USD (C) | 3.11% |
| | USD | LU2199619284 | - F USD (C)* | 2.67% |
| | USD | LU1691799990 | - I2 USD (C) | 1.01% |
| | USD | LU2052289779 | - P2 USD (C) | 1.36% |
| | USD | LU2183143176 | - R USD (C) | 1.10% |
| | USD | LU2176991938 | - G USD (C) | 2.22% |
| | USD | LU2036674427 | - H USD (C)* | 0.47% |
| Top European Players | CZK | LU1883868736 | - A CZK Hgd (C) | 1.85% |
| | EUR | LU1880406910 | - A EUR AD (D) | 1.85% |
| | EUR | LU1883868819 | - A EUR (C) | 1.85% |
| | EUR | LU2070308569 | - A5 EUR (C) | 1.51% |
| | EUR | LU1883869205 | - B EUR (C) | 2.87% |
| | EUR | LU1883870807 | - M2 EUR (C) | 0.91% |
| | EUR | LU1883869544 | - C EUR (C) | 2.85% |
| | EUR | LU1883869973 | - E2 EUR (C) | 1.85% |
| | EUR | LU1883870047 | - F EUR (C) | 2.50% |
| | EUR | LU1880407306 | - F2 EUR (C) | 2.75% |
| | EUR | LU1998917154 | - H EUR (C)* | 0.52% |
| | EUR | LU1880407645 | - M EUR (C) | 0.78% |
| | EUR | LU1883870393 | - I2 EUR (C) | 0.91% |
| | EUR | LU1883870633 | - J2 EUR (C) | 0.67% |
| | EUR | LU1883870716 | - J2 EUR AD (D) | 0.67% |
| | EUR | LU1883870120 | - G EUR (C) | 2.10% |
| | EUR | LU1883871102 | - R2 EUR (C) | 1.25% |
| | EUR | LU1880407991 | - OR EUR (C)* | 0.17% |
| | EUR | LU1883871953 | - U EUR (C) | 2.85% |
| | EUR | LU1998917402 | - X EUR (C) | 0.15% |
| | EUR | LU1880407488 | - I EUR (C) | 0.81% |
| | EUR | LU1880407561 | - I EUR AD (D) | 0.72% |
| | EUR | LU1880408379 | - Z EUR (C) | 0.43% |
| | EUR | LU1880408452 | - Z EUR AD (D) | 0.46% |
| | EUR | LU1883871524 | - T EUR (C)* | 2.80% |
| | GBP | LU1883871284 | - R2 GBP (C) | 1.26% |
| | USD | LU1880407215 | - A2 USD AD (D) | 2.00% |
| | USD | LU1880407132 | - A2 USD (C) | 2.00% |
| | USD | LU1883869031 | - A USD AD (D) | 1.84% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|-------------------------------|----------|--------------|-------------------|-------|
| | USD | LU1883869114 | - A USD Hgd (C) | 1.85% |
| | USD | LU1883868900 | - A USD (C) | 1.85% |
| | USD | LU1883869460 | - B USD AD (D) | 2.85% |
| | USD | LU1883869387 | - B USD (C) | 2.85% |
| | USD | LU1883869627 | - C USD (C) | 2.85% |
| | USD | LU1883869890 | - C USD Hgd (C) | 2.85% |
| | USD | LU1883870476 | - I2 USD (C) | 0.91% |
| | USD | LU1883870559 | - I2 USD Hgd (C) | 0.91% |
| | USD | LU1883871441 | - R2 USD Hgd (C) | 1.25% |
| | USD | LU1883870989 | - P2 USD (C) | 1.30% |
| | USD | LU1883871011 | - P2 USD Hgd (C) | 1.30% |
| | USD | LU1883872092 | - U USD (C) | 2.86% |
| | USD | LU1883872175 | - U USD Hgd (C) | 2.84% |
| | USD | LU1883871367 | - R2 USD (C) | 1.25% |
| US Pioneer Fund | CZK | LU1883872258 | - A CZK Hgd (C) | 1.76% |
| | EUR | LU1883872332 | - A EUR (C) | 1.76% |
| | EUR | LU2070308726 | - A2 EUR (C) | 1.92% |
| | EUR | LU1883873736 | - M2 EUR (C) | 0.82% |
| | EUR | LU1883873819 | - M2 EUR Hgd (C) | 0.82% |
| | EUR | LU1883872688 | - C EUR (C) | 2.51% |
| | EUR | LU1883872761 | - C EUR Hgd (C) | 2.51% |
| | EUR | LU1883872928 | - E2 EUR (C) | 1.76% |
| | EUR | LU1883873066 | - E2 EUR Hgd (C) | 1.76% |
| | EUR | LU1883873140 | - F EUR (C) | 2.41% |
| | EUR | LU1883873579 | - I2 EUR Hgd (C) | 0.82% |
| | EUR | LU1883873496 | - I2 EUR (C) | 0.82% |
| | EUR | LU1883873223 | - G EUR (C) | 2.02% |
| | EUR | LU1883874031 | - R2 EUR (C) | 1.16% |
| | EUR | LU2040440823 | - Z EUR (C) | 0.43% |
| | USD | LU2237438978 | - A2 USD (C)* | 1.91% |
| | USD | LU1883872415 | - A USD (C) | 1.76% |
| | USD | LU1883872506 | - B USD (C) | 2.52% |
| | USD | LU1883872845 | - C USD (C) | 2.51% |
| | USD | LU1883873652 | - I2 USD (C) | 0.82% |
| | USD | LU1883874205 | - T USD (C) | 2.52% |
| | USD | LU1883873900 | - P2 USD (C) | 1.22% |
| | USD | LU1883874387 | - U USD (C) | 2.51% |
| | USD | LU1883874114 | - R2 USD (C) | 1.20% |
| | USD | LU2034727904 | - X USD (C) | 0.08% |
| | USD | LU2031987014 | - Z USD (C) | 0.43% |
| Wells Fargo US Equity Mid Cap | EUR | LU0568602824 | - A EUR (C) | 2.21% |
| | EUR | LU0568603129 | - A EUR Hgd (C) | 2.21% |
| | EUR | LU2018723085 | - F EUR Hgd (C) | 2.85% |
| | EUR | LU0568603558 | - F2 EUR Hgd (C) | 3.11% |
| | EUR | LU0568585391 | - I EUR Hgd (C) | 1.07% |
| | EUR | LU0568585714 | - M EUR HGD (C) | 1.21% |
| | EUR | LU0797054037 | - G EUR Hgd (C) | 2.41% |
| | USD | LU0568602667 | - A USD (C) | 2.21% |
| | USD | LU0568602741 | - A USD AD (D) | 2.20% |
| | USD | LU0568603475 | - F2 USD (C) | 3.11% |
| | USD | LU0568584741 | - I USD (C) | 1.07% |
| | USD | LU0568585045 | - I USD AD (D) | 1.06% |
| | USD | LU1600319724 | - Q-I13 USD (C) | 1.52% |
| | USD | LU2199618393 | - P2 USD (C)* | 1.44% |
| | USD | LU0568603392 | - G USD (C) | 2.41% |
| | USD | LU1737509940 | - Q-S2 USD (C) | 3.02% |
| | USD | LU2330499059 | - I2 USD (C)* | 1.10% |
| Asia Equity Concentrated | EUR | LU0557854147 | - A EUR (C) | 2.16% |
| | EUR | LU2032055381 | - A5 EUR (C) | 1.76% |
| | EUR | LU1882444919 | - M2 EUR (C) | 1.12% |
| | EUR | LU1882445056 | - M2 EUR AD (D) | 1.12% |
| | EUR | LU1882444166 | - C EUR (C) | 3.31% |
| | EUR | LU1882444323 | - E2 EUR (C) | 1.96% |
| | EUR | LU1882444596 | - F EUR (C) | 2.91% |
| | EUR | LU1882444679 | - G EUR (C) | 2.46% |
| | EUR | LU1882445130 | - R2 EUR (C) | 1.41% |
| | EUR | LU1103154735 | - G EUR Hgd (C) | 2.46% |
| | EUR | LU2040439908 | - Z EUR (C) | 0.62% |
| | USD | LU0119085271 | - A USD (C) | 2.16% |
| | USD | LU0119085867 | - A USD AD (D) | 2.16% |
| | USD | LU1882444083 | - B USD (C)* | 3.31% |
| | USD | LU1882444240 | - C USD (C) | 3.32% |
| | USD | LU0823038988 | - A2 USD (C) | 2.36% |
| | USD | LU0823039010 | - A2 USD AD (D) | 2.36% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|------------------------------------------|----------|---------------|-------------------|-------|
| | USD | LU0557854493 | - F2 USD (C) | 3.16% |
| | USD | LU1882444836 | - I2 USD (C) | 1.17% |
| | USD | LU00119082419 | - I USD (C) | 1.07% |
| | USD | LU1880382806 | - I2 USD AD (D) | 1.17% |
| | USD | LU1882445304 | - T USD (C) | 3.31% |
| | USD | LU0329440605 | - M USD (C) | 1.07% |
| | USD | LU1882445486 | - U USD (C)* | 3.31% |
| | USD | LU1882445213 | - R2 USD (C) | 1.41% |
| | USD | LU00119086162 | - G USD (C) | 2.46% |
| China Equity | EUR | LU1880383101 | - A EUR AD (D) | 2.25% |
| | EUR | LU1882445569 | - A EUR (C) | 2.25% |
| | EUR | LU2070305623 | - A5 EUR (C) | 1.77% |
| | EUR | LU1882446708 | - M2 EUR (C) | 1.12% |
| | EUR | LU1882445999 | - C EUR (C) | 2.96% |
| | EUR | LU1882446294 | - E2 EUR (C) | 1.96% |
| | EUR | LU1882446377 | - F EUR (C) | 2.90% |
| | EUR | LU1882446534 | - I2 EUR (C) | 1.08% |
| | EUR | LU1882446450 | - G EUR (C) | 2.46% |
| | EUR | LU1882446963 | - R2 EUR (C) | 1.38% |
| | EUR | LU2040440070 | - Z EUR (C) | 0.61% |
| | EUR | LU2339089240 | - H EUR (C)* | 0.60% |
| | GBP | LU2259109523 | - I2 GBP (C)* | 1.06% |
| | GBP | LU2259109879 | - R2 GBP (C)* | 1.32% |
| | USD | LU1880383283 | - A USD AD (D) | 2.26% |
| | USD | LU1882445643 | - A USD (C) | 2.25% |
| | USD | LU1882445726 | - B USD (C) | 2.96% |
| | USD | LU1882446021 | - C USD (C) | 2.96% |
| | USD | LU1880383523 | - F2 USD (C) | 3.15% |
| | USD | LU1880384091 | - I2 USD MD2 (D) | 1.06% |
| | USD | LU1882446617 | - I2 USD (C) | 1.06% |
| | USD | LU1880383796 | - G USD (C) | 2.46% |
| | USD | LU1882447185 | - T USD (C) | 2.96% |
| | USD | LU1880384174 | - M USD (C) | 1.06% |
| | USD | LU1880383366 | - A2 USD (C) | 2.40% |
| | USD | LU1880383440 | - A2 USD AD (D) | 2.40% |
| | USD | LU1882446880 | - P2 USD (C) | 1.30% |
| | USD | LU1882447268 | - U USD (C) | 2.95% |
| | USD | LU1880385148 | - R USD (C) | 1.20% |
| | USD | LU1882447003 | - R2 USD (C) | 1.30% |
| | USD | LU1880384331 | - Q-I4 USD (C) | 0.96% |
| | USD | LU1880384414 | - Q-I9 USD (C)* | 0.81% |
| | USD | LU1880384687 | - Q-X USD (C) | 0.96% |
| | USD | LU2034728381 | - X USD (C) | 0.22% |
| | USD | LU1880383879 | - I USD (C) | 0.97% |
| Emerging Europe and Mediterranean Equity | CZK | LU1882447342 | - A CZK (C) | 2.23% |
| | EUR | LU1882447425 | - A EUR (C) | 2.22% |
| | EUR | LU1882447854 | - B EUR (C) | 2.93% |
| | EUR | LU1882448829 | - M2 EUR (C) | 1.08% |
| | EUR | LU1882448076 | - C EUR (C) | 2.92% |
| | EUR | LU1882448316 | - E2 EUR (C) | 1.92% |
| | EUR | LU1882448407 | - F EUR (C) | 2.87% |
| | EUR | LU1882448662 | - I2 EUR (C) | 1.03% |
| | EUR | LU1882448589 | - G EUR (C) | 2.43% |
| | EUR | LU1882449124 | - T EUR (C) | 2.88% |
| | EUR | LU1882449041 | - R2 EUR (C) | 1.37% |
| | EUR | LU1882449470 | - U EUR (C) | 2.92% |
| | EUR | LU2110860090 | - Z EUR (C)* | 0.58% |
| | USD | LU1882447771 | - A USD AD (D) | 2.22% |
| | USD | LU1882447698 | - A USD (C) | 2.22% |
| | USD | LU1882447938 | - B USD (C) | 2.92% |
| | USD | LU1882448233 | - C USD AD (D) | 2.93% |
| | USD | LU1882448159 | - C USD (C) | 2.93% |
| | USD | LU1882448746 | - I2 USD (C) | 1.03% |
| | USD | LU1882449397 | - T USD (C) | 2.93% |
| | USD | LU1882449553 | - U USD (C) | 2.91% |
| Emerging Markets Equity Focus | CHF | LU1808314444 | - A CHF Hgd (C) | 2.14% |
| | CZK | LU1706528780 | - Q-A5 CZK (C) | 2.28% |
| | EUR | LU0552028184 | - A EUR (C) | 2.13% |
| | EUR | LU2032055209 | - A5 EUR (C) | 1.73% |
| | EUR | LU2032055464 | - A6 EUR (C) | 2.12% |
| | EUR | LU0613075240 | - A EUR Hgd (C) | 2.14% |
| | EUR | LU0552028341 | - A EUR AD (D) | 2.13% |
| | EUR | LU2070309880 | - A2 EUR (C) | 2.28% |
| | EUR | LU2036674005 | - E2 EUR (C) | 1.92% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|---------------------------|----------|--------------|--------------------|-------|
| | EUR | LU2098275659 | - I2 EUR (C) | 1.13% |
| | EUR | LU1534104887 | - I EUR Hgd (C) | 1.03% |
| | EUR | LU2237439190 | - M2 EUR (C)* | 1.08% |
| | EUR | LU1600318916 | - Q-OF EUR (C) | 0.22% |
| | EUR | LU0823040539 | - R EUR Hgd AD (D) | 1.25% |
| | EUR | LU0823040455 | - R EUR Hgd (C) | 1.23% |
| | EUR | LU0552028770 | - G EUR (C) | 2.44% |
| | GBP | LU1897303738 | - I2 GBP (C) | 1.14% |
| | GBP | LU0987197331 | - R GBP Hgd (C) | 1.22% |
| | GBP | LU1891089317 | - Q-I GBP (C) | 0.51% |
| | PLN | LU1706531222 | - Q-A5 PLN Hgd (C) | 2.54% |
| | USD | LU1706528947 | - Q-A5 USD (C) | 2.60% |
| | USD | LU0319685854 | - A USD (C) | 2.14% |
| | USD | LU0319686076 | - A USD AD (D) | 2.14% |
| | USD | LU0729060128 | - Q-I4 USD (C) | 0.57% |
| | USD | LU0823040885 | - A2 USD (C) | 2.28% |
| | USD | LU1534102162 | - OR USD AD (D)* | 0.17% |
| | USD | LU0557857595 | - F2 USD (C) | 3.15% |
| | USD | LU2018721543 | - F USD (C) | 2.89% |
| | USD | LU2002720568 | - M2 USD (C) | 1.08% |
| | USD | LU0319685342 | - I USD (C) | 1.03% |
| | USD | LU2085675788 | - J2 USD (C) | 0.85% |
| | USD | LU0329442304 | - M USD (C) | 1.03% |
| | USD | LU2052289340 | - P2 USD (C) | 1.28% |
| | USD | LU1661675402 | - R USD (C) | 1.22% |
| | USD | LU0319686159 | - G USD (C) | 2.44% |
| | USD | LU0906530919 | - Q-I8 USD (C) | 0.91% |
| | USD | LU1998920885 | - X USD (C) | 0.17% |
| | USD | LU0319685698 | - Q-X USD (C) | 0.76% |
| | USD | LU1998918046 | - H USD (C) | 0.58% |
| Emerging World Equity | CZK | LU1049754457 | - A CZK Hgd (C) | 2.15% |
| | EUR | LU0557858130 | - A EUR (C) | 2.15% |
| | EUR | LU0557858213 | - A EUR AD (D) | 2.15% |
| | EUR | LU1882466482 | - M2 EUR (C) | 1.10% |
| | EUR | LU1882465757 | - C EUR (C) | 3.31% |
| | EUR | LU1882465914 | - E2 EUR (C) | 1.95% |
| | EUR | LU1882466052 | - F EUR (C) | 2.91% |
| | EUR | LU1998918392 | - H EUR (C) | 0.59% |
| | EUR | LU0906531487 | - I EUR (C) | 1.05% |
| | EUR | LU1882466219 | - I2 EUR (C) | 1.15% |
| | EUR | LU1882466136 | - G EUR (C) | 2.46% |
| | EUR | LU0906531644 | - M EUR (C)* | 1.06% |
| | EUR | LU1882466649 | - R2 EUR (C) | 1.39% |
| | EUR | LU1327395288 | - O EUR (C) | 0.19% |
| | EUR | LU1882467290 | - U EUR (C)* | 3.32% |
| | EUR | LU1737510872 | - R EUR (C) | 1.26% |
| | EUR | LU1882467456 | - X EUR (C) | 0.19% |
| | GBP | LU2052289266 | - I2 GBP (C) | 1.15% |
| | USD | LU0347592197 | - A USD (C) | 2.15% |
| | USD | LU0347592270 | - A USD AD (D) | 2.15% |
| | USD | LU1882465674 | - B USD (C) | 3.30% |
| | USD | LU1882465831 | - C USD (C) | 3.31% |
| | USD | LU0823041008 | - A2 USD (C)* | 2.24% |
| | USD | LU0557858304 | - F2 USD (C) | 3.16% |
| | USD | LU1882466300 | - I2 USD (C) | 1.15% |
| | USD | LU0347592437 | - I USD (C) | 1.05% |
| | USD | LU1882467027 | - T USD (C)* | 3.29% |
| | USD | LU0347591975 | - M USD (C) | 1.05% |
| | USD | LU0552028853 | - Q-O1 USD (C) | 0.28% |
| | USD | LU1882466565 | - P2 USD (C) | 1.49% |
| | USD | LU0823041859 | - R USD (C) | 1.22% |
| | USD | LU0823041933 | - R USD AD (D) | 1.24% |
| | USD | LU1882466722 | - R2 USD (C) | 1.40% |
| | USD | LU0347592353 | - G USD (C) | 2.45% |
| | USD | LU1882467373 | - U USD (C)* | 3.29% |
| | USD | LU2031984854 | - Z USD (C) | 0.59% |
| Equity ASEAN ² | USD | LU0297165101 | - A USD (C)* | 2.16% |
| | USD | LU0297165440 | - A USD AD (D)* | 2.12% |
| | USD | LU0823038715 | - A2 USD (C)* | 2.29% |
| | USD | LU0557853842 | - F2 USD (C)* | 3.14% |
| | USD | LU0297162777 | - I USD (C)* | 0.06% |
| | USD | LU0297165523 | - G USD (C)* | 2.43% |
| Latin America Equity | EUR | LU0552029406 | - A EUR (C) | 2.17% |
| | EUR | LU2070308213 | - A5 EUR (C) | 1.76% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|-------------------------------------|----------|--------------|-------------------|-------|
| | EUR | LU0552029661 | - G EUR (C) | 2.47% |
| | GBP | LU2052288961 | - I2 GBP (C) | 1.17% |
| | USD | LU0201575346 | - A USD (C) | 2.17% |
| | USD | LU0201602173 | - A USD AD (D) | 2.17% |
| | USD | LU0823046494 | - A2 USD (C) | 2.32% |
| | USD | LU0823046577 | - A2 USD AD (D) | 2.32% |
| | USD | LU0557869764 | - F2 USD (C) | 3.17% |
| | USD | LU0201576070 | - I USD (C) | 1.07% |
| | USD | LU0201602413 | - I USD AD (D) | 1.07% |
| | USD | LU0329447527 | - M USD (C) | 1.07% |
| | USD | LU0823047039 | - R USD (C) | 1.26% |
| | USD | LU0823047112 | - R USD AD (D) | 1.26% |
| | USD | LU0201575858 | - G USD (C) | 2.47% |
| | USD | LU0276938817 | - Q-X USD (C) | 0.97% |
| Equity MENA | EUR | LU0569690554 | - A EUR (C) | 2.41% |
| | EUR | LU0569690471 | - A EUR Hgd (C) | 2.41% |
| | EUR | LU0568614597 | - F2 EUR Hgd (C) | 3.41% |
| | EUR | LU0568613607 | - I EUR Hgd (C) | 1.26% |
| | EUR | LU0568614241 | - G EUR Hgd (C) | 2.71% |
| | USD | LU0568613946 | - A USD (C) | 2.41% |
| | USD | LU0568614084 | - A USD AD (D) | 2.41% |
| | USD | LU0823047385 | - A2 USD (C) | 2.56% |
| | USD | LU0568614324 | - F2 USD (C) | 3.41% |
| | USD | LU0568613433 | - I USD (C) | 1.32% |
| | USD | LU0568613516 | - I USD AD (D) | 1.32% |
| | USD | LU0568613789 | - M USD (C) | 1.32% |
| | USD | LU0568614167 | - G USD (C) | 2.71% |
| New Silk Road | EUR | LU1941681014 | - A EUR (C) | 2.04% |
| | EUR | LU2018721386 | - F EUR (C) | 2.97% |
| | EUR | LU1941681105 | - F2 EUR (C) | 3.25% |
| | EUR | LU2036674690 | - H EUR (C) | 0.66% |
| | EUR | LU1941681287 | - I EUR (C) | 1.06% |
| | EUR | LU1941681444 | - M EUR (C) | 1.08% |
| | EUR | LU1941681790 | - R EUR (C) | 1.29% |
| | EUR | LU1941681873 | - G EUR (C) | 2.22% |
| | GBP | LU2031984268 | - I2 GBP (C) | 1.20% |
| | USD | LU1941681360 | - I USD (C) | 1.19% |
| | USD | LU1941681527 | - R USD (C) | 1.30% |
| Russian Equity | EUR | LU1883867761 | - A EUR (C) | 2.61% |
| | EUR | LU1883868579 | - M2 EUR (C) | 1.47% |
| | EUR | LU1883867928 | - C EUR (C) | 3.31% |
| | EUR | LU1883868140 | - E2 EUR (C) | 2.31% |
| | EUR | LU1883868223 | - F EUR (C) | 3.27% |
| | EUR | LU1883868496 | - G EUR (C) | 2.81% |
| | EUR | LU1883868652 | - R2 EUR (C) | 1.76% |
| | HUF | LU1883868066 | - C HUF (C) | 3.29% |
| | USD | LU1883867845 | - A USD (C) | 2.61% |
| SBI FM India Equity | EUR | LU0552029232 | - A EUR (C) | 2.13% |
| | EUR | LU2032056785 | - A5 EUR (C) | 1.73% |
| | EUR | LU0552029315 | - A EUR AD (D) | 2.14% |
| | GBP | LU2052289183 | - I2 GBP (C) | 1.13% |
| | GBP | LU2259110612 | - R2 GBP (C)* | 1.40% |
| | USD | LU0236501697 | - A USD (C) | 2.13% |
| | USD | LU0236502158 | - A USD AD (D) | 2.13% |
| | USD | LU0236503040 | - Q-14 USD (C) | 0.94% |
| | USD | LU0351777106 | - Q-19 USD (C) | 0.78% |
| | USD | LU0276940391 | - I2 USD MD (D) | 1.14% |
| | USD | LU0823045413 | - A2 USD (C) | 2.28% |
| | USD | LU0557865937 | - F2 USD (C) | 3.13% |
| | USD | LU2002724123 | - M2 USD (C) | 1.09% |
| | USD | LU0236502588 | - I USD (C) | 1.04% |
| | USD | LU0236502661 | - I USD AD (D) | 1.03% |
| | USD | LU0329446719 | - M USD (C) | 1.04% |
| | USD | LU0557866406 | - O USD (C) | 0.19% |
| | USD | LU2052289852 | - P2 USD (C) | 1.28% |
| | USD | LU0236502315 | - G USD (C) | 2.43% |
| | USD | LU1880406837 | - Q-16 USD (C) | 1.29% |
| | USD | LU2034728548 | - X USD (C) | 0.19% |
| | USD | LU2330498754 | - I2 USD (C)* | 1.16% |
| CPR Global Agriculture ³ | EUR | LU0370201419 | - AE (C)* | 2.40% |
| | EUR | LU0347595612 | - AHE (C)* | 2.40% |
| | EUR | LU0644001009 | - FHE (C)* | 3.80% |
| | EUR | LU1120875163 | - IE (C)* | 1.46% |
| | EUR | LU1120875247 | - IE (D)* | 1.39% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|---------------------------------------|----------|--------------|-------------------|-------|
| | EUR | LU1508891626 | - R2E (C)* | 0.84% |
| | EUR | LU0644000969 | - SHE (C)* | 2.80% |
| | USD | LU0347595026 | - AU (C)* | 2.40% |
| | USD | LU0347595299 | - AU (D)* | 2.40% |
| | USD | LU0823042071 | - A2U (C)* | 2.55% |
| | USD | LU0557861605 | - FU (C)* | 3.80% |
| | USD | LU0347595455 | - IU (C)* | 1.41% |
| | USD | LU0347594722 | - MU (C)* | 1.41% |
| | USD | LU0823042402 | - RU (C)* | 1.58% |
| | USD | LU0347595372 | - SU (C)* | 2.79% |
| CPR Global Gold Mines ³ | CZK | LU1049755264 | - AK (C)* | 2.24% |
| | EUR | LU0568608433 | - AE (C)* | 2.24% |
| | EUR | LU0568608516 | - AE (D)* | 2.24% |
| | EUR | LU0644000613 | - FHE (C)* | 3.63% |
| | EUR | LU0906533855 | - IE (C)* | 1.24% |
| | EUR | LU0906534077 | - ME (C)* | 1.24% |
| | EUR | LU0644000530 | - SHE (C)* | 2.63% |
| | USD | LU0568608276 | - AU (C)* | 2.23% |
| | USD | LU0568608359 | - AU (D)* | 2.24% |
| | USD | LU0823042667 | - A2U (C)* | 2.37% |
| | USD | LU0568611064 | - FU (C)* | 3.63% |
| | USD | LU0568607625 | - IU (C)* | 1.24% |
| | USD | LU0568607971 | - MU (C)* | 1.24% |
| | USD | LU0568608193 | - OU (C)* | 0.34% |
| | USD | LU0906534317 | - RU (C)* | 1.43% |
| | USD | LU0568608607 | - SU (C)* | 2.63% |
| CPR Global Lifestyles ³ | CZK | LU1049755421 | - AK (C)* | 2.23% |
| | EUR | LU0568611817 | - AE (C)* | 2.23% |
| | EUR | LU2032055035 | - A5 EUR (C)* | 1.73% |
| | EUR | LU2032055118 | - A6 EUR (C)* | 2.23% |
| | EUR | LU0568611908 | - AE (D)* | 2.23% |
| | EUR | LU0644000886 | - FHE (C)* | 3.66% |
| | EUR | LU0906535041 | - IE (C)* | 1.23% |
| | EUR | LU0906535124 | - IE (D)* | 1.23% |
| | EUR | LU1971433476 | - ME (C)* | 1.24% |
| | EUR | LU0644000704 | - SHE (C)* | 2.64% |
| | USD | LU0568611650 | - AU (C)* | 2.23% |
| | USD | LU0568611734 | - AU (D)* | 2.23% |
| | USD | LU0823043129 | - A2U (C)* | 2.36% |
| | USD | LU0568612112 | - FU (C)* | 3.63% |
| | USD | LU0568611494 | - MU (C)* | 1.23% |
| | USD | LU0568611577 | - OU (C)* | 0.33% |
| | USD | LU0568612039 | - SU (C)* | 2.63% |
| CPR Global Resources ³ | CZK | LU1049755348 | - AK (C)* | 2.22% |
| | EUR | LU0557864617 | - AE (C)* | 2.22% |
| | EUR | LU0557864708 | - AE (D)* | 2.23% |
| | EUR | LU0644001264 | - FHE (C)* | 3.62% |
| | EUR | LU0906536015 | - ME (C)* | 1.23% |
| | EUR | LU0906536106 | - ORHE (C)* | 0.20% |
| | EUR | LU0644001181 | - SHE (C)* | 2.62% |
| | USD | LU0347594136 | - AU (C)* | 2.22% |
| | USD | LU0347594219 | - AU (D)* | 2.22% |
| | USD | LU0823043475 | - A2U (C)* | 2.45% |
| | USD | LU0557864880 | - FU (C)* | 3.62% |
| | USD | LU0347594482 | - IU (C)* | 1.24% |
| | USD | LU0347593914 | - MU (C)* | 1.24% |
| | USD | LU0557864963 | - OU (C)* | 0.34% |
| | USD | LU0347594300 | - SU (C)* | 2.62% |
| Equity Emerging Conservative | EUR | LU0945154085 | - AHE (C) | 2.77% |
| | EUR | LU0945154671 | - FHE (C) | 4.17% |
| | EUR | LU0945153277 | - IHE (C) | 1.84% |
| | EUR | LU0945154242 | - SHE (C) | 3.18% |
| | EUR | LU0945153350 | - IB (C)* | 1.44% |
| | USD | LU0945153863 | - AU (C) | 2.66% |
| | USD | LU0945154598 | - FU (C) | 4.21% |
| | USD | LU0945152972 | - IU (C) | 1.82% |
| | USD | LU2052288029 | - I9U (C)* | 0.82% |
| | USD | LU0945154168 | - SU (C) | 3.18% |
| Euroland Equity Dynamic Multi Factors | EUR | LU1691800590 | - A EUR (C) | 1.13% |
| | EUR | LU1691800673 | - I EUR (C) | 0.50% |
| | EUR | LU1691800756 | - R EUR (C)* | 0.89% |
| | EUR | LU1691800830 | - Q-X EUR (C) | 0.50% |
| Euroland Equity Risk Parity | EUR | LU1328850950 | - A EUR (C) | 0.86% |
| | EUR | LU2070306944 | - A5 EUR (C) | 0.85% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|---------------------------------------|----------|--------------|-------------------|-------|
| | EUR | LU1328850448 | - I EUR (C) | 0.45% |
| | EUR | LU1328850521 | - I EUR AD (D) | 0.45% |
| | EUR | LU2034727490 | - X EUR (C) | 0.16% |
| | EUR | LU1328850877 | - Q-X EUR (C)* | 0.45% |
| European Equity Conservative | CHF | LU1808314287 | - A CHF Hgd (C) | 1.86% |
| | EUR | LU0755949848 | - A EUR (C) | 1.86% |
| | EUR | LU2032055977 | - A5 EUR (C) | 1.51% |
| | EUR | LU0755949921 | - A EUR AD (D) | 1.86% |
| | EUR | LU2002721533 | - M2 EUR (C) | 0.92% |
| | EUR | LU1103154495 | - A2 EUR (C) | 2.02% |
| | EUR | LU2018720651 | - F EUR (C) | 2.53% |
| | EUR | LU0755950184 | - F2 EUR (C) | 2.76% |
| | EUR | LU1998919283 | - H EUR (C) | 0.54% |
| | EUR | LU2031984698 | - I2 EUR (C) | 0.81% |
| | EUR | LU0755949418 | - I EUR (C) | 0.72% |
| | EUR | LU1103155468 | - Q-I11 EUR (C) | 0.72% |
| | EUR | LU1737510526 | - Q-I17 EUR (C) | 0.71% |
| | EUR | LU0755949509 | - I EUR AD (D)* | 0.72% |
| | EUR | LU0755949681 | - M EUR (C) | 0.87% |
| | EUR | LU1567497968 | - Q-OF EUR (C) | 0.37% |
| | EUR | LU0945156700 | - R EUR (C) | 0.96% |
| | EUR | LU0755950002 | - G EUR (C) | 2.11% |
| | EUR | LU2034727656 | - X EUR (C) | 0.19% |
| | EUR | LU1600319484 | - Z EUR (C)* | 0.43% |
| | EUR | LU1638831559 | - Z EUR AD (D) | 0.49% |
| | USD | LU1399296596 | - G USD Hgd (C)* | 2.16% |
| European Equity Dynamic Multi Factors | EUR | LU1691800913 | - A EUR (C) | 1.22% |
| | EUR | LU2070307165 | - A5 EUR (C) | 1.18% |
| | EUR | LU1691801051 | - I EUR (C) | 0.59% |
| | EUR | LU1691801135 | - R EUR (C)* | 0.89% |
| | EUR | LU1691801218 | - Q-X EUR (C) | 0.54% |
| | EUR | LU2298072187 | - M2 EUR (C)* | 0.59% |
| European Equity Risk Parity | EUR | LU2070307249 | - A5 EUR (C) | 0.93% |
| | EUR | LU1691800160 | - I EUR (C) | 0.54% |
| | EUR | LU1691800244 | - I EUR AD (D) | 0.52% |
| | EUR | LU1691800087 | - A EUR (C)* | 0.85% |
| Global Equity Conservative | EUR | LU0985951127 | - A EUR (C) | 1.63% |
| | EUR | LU0987200739 | - A EUR Hgd (C) | 1.63% |
| | EUR | LU0985951473 | - A EUR AD (D) | 1.63% |
| | EUR | LU2002722267 | - M2 EUR (C) | 0.90% |
| | EUR | LU0801841585 | - I EUR (C) | 0.69% |
| | EUR | LU1638825668 | - R EUR (C) | 0.49% |
| | EUR | LU1534099434 | - G EUR (C) | 2.08% |
| | EUR | LU1534098543 | - G EUR Hgd (C) | 2.08% |
| | EUR | LU1743287739 | - Z EUR (C) | 0.45% |
| | USD | LU0801842559 | - A USD (C) | 1.63% |
| | USD | LU0801842716 | - A USD AD (D) | 1.64% |
| | USD | LU1534099194 | - A2 USD (C) | 1.98% |
| | USD | LU0801842989 | - F2 USD (C) | 2.73% |
| | USD | LU0801841312 | - I USD (C) | 0.67% |
| | USD | LU1650130260 | - Q-I13 USD (C) | 0.44% |
| | USD | LU0801843102 | - O USD (C) | 0.15% |
| | USD | LU0801842807 | - G USD (C) | 2.08% |
| | USD | LU2034727573 | - X USD (C) | 0.15% |
| | USD | LU1998919952 | - H USD (C) | 0.50% |
| Global Equity Dynamic Multi Factors | CAD | LU2279408830 | - X CAD (C)* | 0.08% |
| | EUR | LU1860902680 | - I EUR | 0.39% |
| | USD | LU1691801309 | - A USD (C) | 0.97% |
| | USD | LU1691801564 | - I USD (C) | 0.32% |
| | USD | LU1691801721 | - R USD (C)* | 0.72% |
| | USD | LU1691802026 | - Q-X USD (C) | 0.36% |
| European Convertible Bond | EUR | LU0568615057 | - A EUR (C) | 1.65% |
| | EUR | LU2070307082 | - A5 EUR (C) | 1.20% |
| | EUR | LU0568615214 | - A EUR AD (D) | 1.68% |
| | EUR | LU2002721459 | - M2 EUR AD (D) | 0.86% |
| | EUR | LU2018721899 | - F EUR (C) | 2.26% |
| | EUR | LU0568615487 | - F2 EUR (C) | 2.33% |
| | EUR | LU0568614670 | - I EUR (C) | 0.84% |
| | EUR | LU0568614753 | - I EUR AD (D) | 0.84% |
| | EUR | LU0568614837 | - M EUR (C) | 0.73% |
| | EUR | LU0987194742 | - R EUR (C) | 1.05% |
| | EUR | LU0987194825 | - R EUR AD (D) | 0.97% |
| | EUR | LU0568615305 | - G EUR (C) | 1.88% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|-------------------------|--------------|---------------------|-------------------|-------|
| Global Convertible Bond | EUR | LU0119108826 | - A EUR (C) | 1.66% |
| | EUR | LU2070307751 | - A5 EUR (C) | 1.15% |
| | EUR | LU0119109048 | - A EUR AD (D) | 1.65% |
| | EUR | LU2002721962 | - M2 EUR AD (D) | 0.76% |
| | EUR | LU0557862835 | - F2 EUR (C) | 2.31% |
| | EUR | LU2036674344 | - H EUR (C) | 0.61% |
| | EUR | LU0119108156 | - I EUR (C) | 0.86% |
| | EUR | LU0194910997 | - I EUR AD (D) | 0.88% |
| | EUR | LU0557862918 | - O EUR (C)* | 0.28% |
| | EUR | LU0839541918 | - R EUR (C) | 0.91% |
| | EUR | LU0119109550 | - G EUR (C) | 1.86% |
| | EUR | LU2224462015 | - Z EUR (C)* | 0.58% |
| | GBP | LU2259110455 | - R2 GBP (C)* | 1.12% |
| | GBP | LU2259109796 | - I2 GBP (C)* | 0.99% |
| USD | LU0613078699 | - I USD Hgd (C)* | 0.89% | |
| Euro Aggregate Bond | EUR | LU0616241476 | - A EUR (C) | 1.12% |
| | EUR | LU2070306357 | - A5 EUR (C) | 1.03% |
| | EUR | LU0616241559 | - A EUR AD (D) | 1.11% |
| | EUR | LU1882469072 | - M2 EUR (C) | 0.63% |
| | EUR | LU1882469155 | - M2 EUR AD (D) | 0.65% |
| | EUR | LU1882467969 | - C EUR (C) | 2.22% |
| | EUR | LU1882469239 | - M2 EUR QTD (D) | 0.62% |
| | EUR | LU0616240825 | - I2 EUR MD (D) | 0.52% |
| | EUR | LU1882467613 | - A2 EUR MD (D) | 1.21% |
| | EUR | LU1882468181 | - E2 EUR AD (D) | 1.01% |
| | EUR | LU1103159536 | - A2 EUR (C) | 1.22% |
| | EUR | LU1103159619 | - A2 EUR AD (D) | 1.22% |
| | EUR | LU1882468009 | - E2 EUR (C) | 1.02% |
| | EUR | LU1882468421 | - F EUR AD (D) | 1.51% |
| | EUR | LU0616241989 | - F2 EUR (C) | 1.66% |
| | EUR | LU1882468348 | - F EUR (C) | 1.51% |
| | EUR | LU1998918475 | - H EUR (C) | 0.32% |
| | EUR | LU0616240585 | - I EUR (C) | 0.53% |
| | EUR | LU1882468777 | - I2 EUR QTD (D) | 0.53% |
| | EUR | LU1882468264 | - E2 EUR QTD (D) | 1.01% |
| | EUR | LU1882468694 | - I2 EUR (C) | 0.53% |
| | EUR | LU1882468934 | - J2 EUR (C) | 0.45% |
| | EUR | LU0616241047 | - M EUR (C) | 0.57% |
| | EUR | LU1882469403 | - R2 EUR AD (D) | 0.77% |
| | EUR | LU1882469312 | - R2 EUR (C)* | 0.70% |
| | EUR | LU1882469585 | - R2 EUR MD (D) | 0.77% |
| | EUR | LU0616241393 | - O EUR (C) | 0.14% |
| | EUR | LU1882467704 | - A2 EUR QTD (D) | 1.22% |
| | EUR | LU0839528493 | - R EUR (C) | 0.67% |
| | EUR | LU0839528733 | - R EUR AD (D) | 0.65% |
| | EUR | LU0616241807 | - G EUR (C) | 1.22% |
| | EUR | LU1250881981 | - Q-X EUR (C) | 0.37% |
| | EUR | LU2085674898 | - Z EUR (C) | 0.39% |
| | EUR | LU1998918558 | - H EUR QTD (D)* | 0.23% |
| USD | LU1882467886 | - A2 USD Hgd (C) | 1.21% | |
| USD | LU1882468850 | - I2 USD Hgd (C) | 0.53% | |
| USD | LU1882469668 | - R2 USD Hgd AD (D) | 0.77% | |
| Euro Corporate Bond | CZK | LU1049751511 | - A CZK Hgd (C) | 1.15% |
| | EUR | LU0119099819 | - A EUR (C) | 1.12% |
| | EUR | LU2070306431 | - A5 EUR (C) | 1.06% |
| | EUR | LU0119100179 | - A EUR AD (D) | 1.14% |
| | EUR | LU1882472704 | - M2 EUR (C) | 0.63% |
| | EUR | LU1882472886 | - M2 EUR AD (D) | 0.65% |
| | EUR | LU1882470245 | - C EUR (C) | 2.23% |
| | EUR | LU1882470328 | - C EUR MD (D)* | 2.15% |
| | EUR | LU1882472969 | - M2 EUR QTD (D) | 0.56% |
| | EUR | LU0158083906 | - I2 EUR MD (D) | 0.60% |
| | EUR | LU1882469742 | - A2 EUR MD (D) | 1.24% |
| | EUR | LU1882521765 | - E2 EUR (C) | 1.04% |
| | EUR | LU0839528907 | - A2 EUR (C) | 1.24% |
| | EUR | LU0839529202 | - A2 EUR AD (D) | 1.24% |
| | EUR | LU1882522144 | - F EUR (C) | 1.54% |
| | EUR | LU0557859294 | - F2 EUR (C) | 1.69% |
| | EUR | LU1998918632 | - H EUR (C)* | 0.23% |
| | EUR | LU0119099496 | - I EUR (C) | 0.56% |
| | EUR | LU1882472456 | - I2 EUR AD (D) | 0.60% |
| | EUR | LU1882472530 | - I2 EUR QTD (D) | 0.57% |
| | EUR | LU1882522060 | - E2 EUR QTD (D) | 1.03% |
| EUR | LU1882472373 | - I2 EUR (C) | 0.59% | |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|--------------------------------|----------|--------------|---------------------|-------|
| | EUR | LU0194910054 | - I EUR AD (D) | 0.55% |
| | EUR | LU0329442999 | - M EUR (C) | 0.60% |
| | EUR | LU1882473009 | - R2 EUR (C) | 0.77% |
| | EUR | LU0557859377 | - O EUR (C)* | 0.17% |
| | EUR | LU1250882369 | - O EUR AD (D)* | 0.11% |
| | EUR | LU0839529467 | - R EUR (C) | 0.72% |
| | EUR | LU0839529897 | - R EUR AD (D) | 0.69% |
| | EUR | LU0119100252 | - G EUR (C) | 1.24% |
| | EUR | LU1250882104 | - Q-X EUR (C) | 0.35% |
| | EUR | LU1998921008 | - X EUR (C) | 0.19% |
| | EUR | LU2070304063 | - Z EUR (C) | 0.42% |
| | EUR | LU1998918715 | - H EUR QTD (D) | 0.29% |
| | USD | LU1882470591 | - C USD (C) | 2.24% |
| | USD | LU1882470674 | - C USD MD (D) | 2.20% |
| | USD | LU1882469825 | - A2 USD Hgd (C)* | 1.16% |
| | USD | LU1882470088 | - A2 USD Hgd MD (D) | 1.24% |
| | USD | LU1882470161 | - A2 USD MD (D) | 1.24% |
| | USD | LU0987187969 | - A2 USD (C) | 1.24% |
| | USD | LU1882473181 | - R2 USD (C) | 0.81% |
| Euro Corporate Short Term Bond | EUR | LU0945151578 | - A EUR (C) | 0.89% |
| | EUR | LU2002721020 | - M2 EUR (C) | 0.48% |
| | EUR | LU0945151818 | - F2 EUR (C) | 1.52% |
| | EUR | LU2036674260 | - H EUR (C) | 0.24% |
| | EUR | LU0945150927 | - I EUR (C) | 0.44% |
| | EUR | LU0945151065 | - I EUR AD (D) | 0.43% |
| | EUR | LU0945151149 | - M EUR (C) | 0.43% |
| | EUR | LU0945151495 | - OR EUR (C) | 0.09% |
| | EUR | LU0987188264 | - R EUR (C) | 0.61% |
| | EUR | LU0945151735 | - G EUR (C) | 1.07% |
| | EUR | LU1998921180 | - X EUR (C) | 0.09% |
| | EUR | LU1250882443 | - Q-X EUR (C)* | 0.28% |
| Euro Government Bond | EUR | LU0518421895 | - A EUR (C) | 1.03% |
| | EUR | LU2070306514 | - A5 EUR (C) | 1.05% |
| | EUR | LU0518421978 | - A EUR AD (D) | 1.03% |
| | EUR | LU1882474668 | - M2 EUR (C) | 0.59% |
| | EUR | LU1882473850 | - C EUR (C) | 2.23% |
| | EUR | LU1882473934 | - C EUR MD (D) | 2.23% |
| | EUR | LU1882474742 | - M2 EUR QTD (D) | 0.59% |
| | EUR | LU1882473264 | - A2 EUR (C) | 1.13% |
| | EUR | LU1882473348 | - A2 EUR AD (D) | 1.13% |
| | EUR | LU1882473421 | - A2 EUR MD (D) | 1.13% |
| | EUR | LU1882474239 | - E2 EUR (C) | 0.93% |
| | EUR | LU1882474403 | - F EUR (C) | 1.43% |
| | EUR | LU0557859450 | - F2 EUR (C) | 1.58% |
| | EUR | LU1998918806 | - H EUR (C)* | 0.30% |
| | EUR | LU1882474312 | - E2 EUR QTD (D) | 0.93% |
| | EUR | LU1882474585 | - I2 EUR (C) | 0.62% |
| | EUR | LU0521034792 | - I EUR AD (D)* | 0.54% |
| | EUR | LU0557859534 | - M EUR (C) | 0.54% |
| | EUR | LU1882474825 | - R2 EUR (C) | 0.88% |
| | EUR | LU0557859617 | - O EUR (C) | 0.15% |
| | EUR | LU1103151988 | - Q-OF EUR (C)* | 0.19% |
| | EUR | LU1103151475 | - R EUR (C) | 0.68% |
| | EUR | LU0557859708 | - G EUR (C) | 1.14% |
| | EUR | LU1998921263 | - X EUR (C) | 0.15% |
| | EUR | LU0518422273 | - I EUR (C) | 0.54% |
| | EUR | LU2085674971 | - Z EUR (C) | 0.30% |
| | EUR | LU1998918988 | - H EUR QTD (D) | 0.30% |
| | USD | LU1882474072 | - C USD (C) | 2.23% |
| | USD | LU1882474155 | - C USD MD (D) | 2.23% |
| | USD | LU1882473777 | - A2 USD MD (D) | 1.13% |
| | USD | LU1882473694 | - A2 USD (C) | 1.13% |
| Euro Inflation Bond | EUR | LU0201576401 | - A EUR (C) | 1.12% |
| | EUR | LU2070306860 | - A5 EUR (C) | 1.09% |
| | EUR | LU1049751602 | - Q-A EUR (C)* | 1.27% |
| | EUR | LU0201602504 | - A EUR AD (D) | 1.12% |
| | EUR | LU2018720495 | - F EUR (C) | 1.53% |
| | EUR | LU0557860110 | - F2 EUR (C) | 1.62% |
| | EUR | LU0201577045 | - I EUR (C) | 0.61% |
| | EUR | LU0329443377 | - M EUR (C) | 0.58% |
| | EUR | LU0906523039 | - OR EUR (C) | 0.19% |
| | EUR | LU0839532099 | - R EUR (C) | 0.91% |
| | EUR | LU0839532255 | - R EUR AD (D) | 0.74% |
| | EUR | LU0201576666 | - G EUR (C) | 1.17% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|---------------------------------|----------|--------------|----------------------|-------|
| | EUR | LU0201602843 | - I EUR AD (D) | 0.55% |
| | EUR | LU0752741818 | - Q-X EUR (C) | 0.38% |
| Strategic Bond | CZK | LU1882475806 | - A CZK Hgd (C) | 1.55% |
| | EUR | LU1882476010 | - A EUR AD (D) | 1.55% |
| | EUR | LU1882475988 | - A EUR (C) | 1.55% |
| | EUR | LU1883302827 | - M2 EUR (C) | 0.76% |
| | EUR | LU1883303049 | - M2 EUR AD (D) | 0.77% |
| | EUR | LU1882476101 | - C EUR (C) | 2.30% |
| | EUR | LU1883303122 | - M2 EUR QTD (D)* | 0.80% |
| | EUR | LU1882476283 | - E2 EUR (C) | 1.50% |
| | EUR | LU1882476366 | - E2 EUR AD (D) | 1.49% |
| | EUR | LU1882476796 | - F EUR AD (D) | 2.00% |
| | EUR | LU1882476523 | - F EUR (C) | 2.00% |
| | EUR | LU1882476879 | - F EUR QTD (D) | 2.00% |
| | EUR | LU1883302744 | - I2 EUR QD (D) | 0.81% |
| | EUR | LU1882476440 | - E2 EUR QTD (D) | 1.50% |
| | EUR | LU1883302660 | - I2 EUR (C) | 0.81% |
| | EUR | LU1894679072 | - G EUR AD (D) | 1.71% |
| | EUR | LU1894679155 | - G EUR QD (D) | 1.70% |
| | EUR | LU1883303478 | - R2 EUR AD (D) | 0.97% |
| | EUR | LU1883303395 | - R2 EUR (C) | 0.95% |
| | EUR | LU2085675275 | - Z EUR QD (D)* | 0.43% |
| | EUR | LU2085675192 | - Z EUR (C)* | 0.47% |
| | EUR | LU1998915026 | - H EUR QTD (D) | 0.50% |
| Euro High Yield Bond | AUD | LU2098274686 | - A2 AUD Hgd MD3 (D) | 1.60% |
| | AUD | LU2070304733 | - U AUD HGD MD3 (D) | 2.60% |
| | AUD | LU1327396179 | - G AUD Hgd MD (D) | 1.73% |
| | CZK | LU1049751867 | - A CZK Hgd (C) | 1.50% |
| | EUR | LU0119110723 | - A EUR (C) | 1.50% |
| | EUR | LU2098274769 | - A2 EUR MD3 (D) | 1.61% |
| | EUR | LU2070306605 | - A5 EUR (C) | 1.00% |
| | EUR | LU0119110996 | - A EUR AD (D) | 1.50% |
| | EUR | LU0187736193 | - I2 EUR MD (D) | 0.66% |
| | EUR | LU0839530044 | - A2 EUR (C) | 1.61% |
| | EUR | LU0906522494 | - F2 EUR MD (D) | 2.15% |
| | EUR | LU0557859880 | - F2 EUR (C) | 2.15% |
| | EUR | LU2018719729 | - F EUR (C) | 2.00% |
| | EUR | LU2018719992 | - F EUR MD (D) | 2.02% |
| | EUR | LU1998919010 | - H EUR (C) | 0.27% |
| | EUR | LU0119109980 | - I EUR (C) | 0.61% |
| | EUR | LU2098277432 | - J2 EUR (C)* | 0.52% |
| | EUR | LU0194908405 | - I EUR AD (D) | 0.61% |
| | EUR | LU2036672561 | - J EUR AD (D) | 0.47% |
| | EUR | LU0329443294 | - M EUR (C) | 0.66% |
| | EUR | LU0557859963 | - O EUR (C) | 0.12% |
| | EUR | LU2070304816 | - U EUR MD3 (D) | 2.63% |
| | EUR | LU0839530630 | - R EUR (C) | 0.81% |
| | EUR | LU0119111028 | - G EUR (C) | 1.70% |
| | EUR | LU0906522734 | - G EUR MD (D) | 1.70% |
| | EUR | LU1998921347 | - X EUR (C) | 0.12% |
| | GBP | LU1897298805 | - I2 GBP (C) | 0.67% |
| | GBP | LU1897298987 | - I2 GBP Hgd (C) | 0.66% |
| | USD | LU2098274843 | - A2 USD Hgd MD3 (D) | 1.60% |
| | USD | LU0987188777 | - A USD Hgd (C) | 1.50% |
| | USD | LU1650130187 | - A2 USD Hgd MD (D) | 1.62% |
| | USD | LU0987188850 | - I USD Hgd (C) | 0.61% |
| | USD | LU2070304907 | - U USD HGD MD3 (D) | 2.60% |
| | USD | LU1327396336 | - G USD Hgd MD (D) | 1.75% |
| | ZAR | LU2098274926 | - A2 ZAR Hgd MD3 (D) | 1.60% |
| | ZAR | LU2070305037 | - U ZAR HGD MD3 (D) | 2.60% |
| Euro High Yield Short Term Bond | CZK | LU1049751941 | - A CZK Hgd (C) | 1.42% |
| | EUR | LU0907331507 | - A EUR (C) | 1.42% |
| | EUR | LU2070306787 | - A5 EUR (C) | 1.03% |
| | EUR | LU2002721293 | - M2 EUR (C) | 0.67% |
| | EUR | LU0907331689 | - A EUR AD (D) | 1.42% |
| | EUR | LU2002721376 | - M2 EUR AD (D) | 0.67% |
| | EUR | LU0945157427 | - F2 EUR MD (D) | 2.07% |
| | EUR | LU0907331929 | - F2 EUR (C) | 2.07% |
| | EUR | LU2018720065 | - F EUR (C) | 1.92% |
| | EUR | LU2018720222 | - F EUR MD (D) | 1.91% |
| | EUR | LU0907330798 | - I EUR (C) | 0.58% |
| | EUR | LU0907330871 | - I EUR AD (D) | 0.58% |
| | EUR | LU0907331176 | - M EUR (C) | 0.62% |
| | EUR | LU0907331259 | - O EUR (C) | 0.14% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|-----------------------------------------------------------|----------|--------------|----------------------|-------|
| | EUR | LU0907331846 | - G EUR (C) | 1.62% |
| | EUR | LU0945157344 | - G EUR MD (D) | 1.62% |
| | EUR | LU2036674187 | - X EUR (C) | 0.15% |
| | EUR | LU0987189072 | - R EUR (C)* | 0.76% |
| Global Subordinated Bond | EUR | LU1883334275 | - A EUR (C) | 1.49% |
| | EUR | LU2070308130 | - A5 EUR (C) | 0.99% |
| | EUR | LU1883334861 | - M2 EUR (C) | 0.75% |
| | EUR | LU1883334945 | - M2 EUR QTD (D) | 0.75% |
| | EUR | LU1883334358 | - E2 EUR (C) | 1.49% |
| | EUR | LU2098276202 | - H EUR (C) | 0.25% |
| | EUR | LU1883334606 | - I2 EUR QD (D) | 0.70% |
| | EUR | LU1883334432 | - E2 EUR QTD (D) | 1.49% |
| | EUR | LU1883334515 | - I2 EUR (C) | 0.70% |
| | EUR | LU1883334788 | - Q-J2 EUR AD (D) | 0.52% |
| | EUR | LU2237439273 | - J4 EUR QTD (D)* | 0.31% |
| | EUR | LU2085676752 | - G EUR (C) | 1.77% |
| | EUR | LU2085676836 | - G EUR QTD (D) | 1.77% |
| | EUR | LU1883335082 | - R2 EUR (C) | 0.85% |
| | EUR | LU2085675432 | - Z EUR QD (D) | 0.41% |
| | EUR | LU1998915703 | - H EUR QTD (D) | 0.26% |
| | GBP | LU1897308299 | - I2 GBP (C) | 0.71% |
| | GBP | LU2132230629 | - I2 GBP Hgd (C) | 0.70% |
| | GBP | LU2259109440 | - R3 GBP Hgd (C)* | 0.75% |
| | USD | LU2183144141 | - A2 USD Hgd (C) | 1.60% |
| | USD | LU2085676083 | - I2 USD Hgd (C) | 0.70% |
| | USD | LU2085675945 | - I USD Hgd (C) | 0.60% |
| Pioneer Global High Yield Bond | AUD | LU1883834670 | - A AUD MD3 (D) | 1.61% |
| | CZK | LU1883834753 | - A CZK Hgd (C) | 1.61% |
| | EUR | LU1883834910 | - A EUR AD (D) | 1.61% |
| | EUR | LU1883834837 | - A EUR (C) | 1.61% |
| | EUR | LU1883837426 | - M2 EUR (C) | 0.67% |
| | EUR | LU1883837699 | - M2 EUR AD (D) | 0.67% |
| | EUR | LU1883837772 | - M2 EUR Hgd (C) | 0.68% |
| | EUR | LU1883837855 | - M2 EUR Hgd QTD (D) | 0.67% |
| | EUR | LU1883836378 | - C EUR (C) | 2.48% |
| | EUR | LU1883836618 | - E2 EUR (C) | 1.46% |
| | EUR | LU1883836881 | - F EUR (C) | 1.96% |
| | EUR | LU1883836964 | - F EUR QTD (D) | 1.96% |
| | EUR | LU1883836709 | - E2 EUR QTD (D) | 1.46% |
| | EUR | LU1883837186 | - I2 EUR Hgd (C) | 0.62% |
| | EUR | LU1883837004 | - I2 EUR (C) | 0.62% |
| | EUR | LU1894680674 | - G EUR Hgd AD (D) | 1.66% |
| | EUR | LU1883838234 | - R2 EUR (C)* | 0.87% |
| | EUR | LU1998916263 | - H EUR Hgd QTD (D) | 0.38% |
| | EUR | LU1998916180 | - H EUR Hgd (C)* | 0.38% |
| | GBP | LU1883838317 | - R2 GBP (C) | 0.86% |
| | USD | LU1883835131 | - A USD MD (D) | 1.61% |
| | USD | LU1883835214 | - A USD MD3 (D) | 1.62% |
| | USD | LU1883835305 | - A USD MGI (D) | 1.61% |
| | USD | LU1883835057 | - A USD (C) | 1.61% |
| | USD | LU1883835990 | - B USD MD3 (D) | 2.47% |
| | USD | LU1883836451 | - C USD (C) | 2.46% |
| | USD | LU1883836535 | - C USD MD (D) | 2.46% |
| | USD | LU1883837343 | - I2 USD (C) | 0.62% |
| | USD | LU1883837939 | - P2 USD (C)* | 0.96% |
| | USD | LU1883838077 | - P2 USD MD (D) | 0.94% |
| | USD | LU1883838150 | - Q-D USD MD (D) | 2.46% |
| | USD | LU1883838820 | - U USD (C) | 2.46% |
| | USD | LU1883839042 | - U USD MD3 (D) | 2.45% |
| | USD | LU1883838408 | - R2 USD (C) | 0.86% |
| | USD | LU2031986123 | - Z USD (C) | 0.43% |
| | ZAR | LU1883835487 | - A ZAR MD3 (D) | 1.61% |
| | ZAR | LU1883838747 | - T ZAR MD3 (D) | 2.46% |
| Pioneer Global High Yield ESG Improvers Bond ¹ | EUR | LU2280508578 | - E2 EUR (C)* | 1.46% |
| | EUR | LU2280508495 | - E2 EUR Hgd (C)* | 1.46% |
| | EUR | LU2330498671 | - H EUR Hgd QD (D)* | 0.40% |
| | USD | LU2280507844 | - A2 USD (C)* | 1.47% |
| | USD | LU2280508909 | - I2 USD (C)* | 0.60% |
| | USD | LU2280509113 | - M2 USD (C)* | 0.66% |
| | USD | LU2280508735 | - R2 USD (C)* | 0.86% |
| | USD | LU2280509030 | - Z USD (C)* | 0.42% |
| | USD | LU2280509204 | - H USD (C)* | 0.37% |
| Pioneer US High Yield Bond | AUD | LU1883861053 | - A AUD MD3 (D) | 1.61% |
| | AUD | LU1883862028 | - B AUD MD3 (D) | 2.46% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|-----------------------|----------|--------------|-----------------------|-------|
| | AUD | LU1883864826 | - T AUD MD3 (D) | 2.42% |
| | AUD | LU1883865559 | - U AUD MD3 (D) | 2.45% |
| | EUR | LU1883861137 | - A EUR (C) | 1.61% |
| | EUR | LU1883861301 | - A EUR MD (D) | 1.61% |
| | EUR | LU1883861210 | - A EUR Hgd (C) | 1.61% |
| | EUR | LU1883864073 | - M2 EUR (C) | 0.68% |
| | EUR | LU1883864156 | - M2 EUR Hgd (C) | 0.67% |
| | EUR | LU1883862887 | - C EUR (C) | 2.47% |
| | EUR | LU1883863265 | - E2 EUR (C) | 1.46% |
| | EUR | LU1883863349 | - E2 EUR Hgd (C) | 1.46% |
| | EUR | LU1883863422 | - F EUR (C) | 1.96% |
| | EUR | LU1998916933 | - H EUR (C) | 0.23% |
| | EUR | LU1883863778 | - I2 EUR Hgd (C) | 0.62% |
| | EUR | LU1883863695 | - I2 EUR (C) | 0.61% |
| | EUR | LU1883864586 | - R2 EUR (C) | 0.86% |
| | EUR | LU1883864669 | - R2 EUR Hgd (C) | 0.87% |
| | EUR | LU2098276111 | - H EUR Hgd (C) | 0.23% |
| | GBP | LU1897311913 | - I2 GBP Hgd (C) | 0.62% |
| | USD | LU1883861566 | - A USD MD (D) | 1.61% |
| | USD | LU1883861640 | - A USD MD3 (D) | 1.61% |
| | USD | LU1883861723 | - A USD MGI (D) | 1.61% |
| | USD | LU1883861483 | - A USD (C) | 1.60% |
| | USD | LU1883862614 | - B USD MGI (D) | 2.46% |
| | USD | LU1883862531 | - B USD MD3 (D) | 2.46% |
| | USD | LU1883862374 | - B USD (C) | 2.46% |
| | USD | LU1883863000 | - C USD (C) | 2.46% |
| | USD | LU1883863182 | - C USD MD (D) | 2.46% |
| | USD | LU1883863935 | - I2 USD QD (D) | 0.62% |
| | USD | LU1883863851 | - I2 USD (C) | 0.62% |
| | USD | LU1883865120 | - T USD MD3 (D)* | 2.42% |
| | USD | LU1883865047 | - T USD (C) | 2.43% |
| | USD | LU1883865393 | - T USD MGI (D) | 2.42% |
| | USD | LU1883864230 | - P2 USD (C) | 0.96% |
| | USD | LU1883864313 | - P2 USD MD (D) | 0.95% |
| | USD | LU1883864404 | - Q-D USD MD (D) | 2.46% |
| | USD | LU1883865633 | - U USD (C) | 2.45% |
| | USD | LU1883865807 | - U USD MGI (D) | 2.45% |
| | USD | LU1883865716 | - U USD MD3 (D) | 2.45% |
| | USD | LU1883864743 | - R2 USD (C) | 0.86% |
| | USD | LU2031986636 | - Z USD (C) | 0.43% |
| | ZAR | LU1883862705 | - B ZAR MD3 (D) | 2.46% |
| | ZAR | LU1883861996 | - A ZAR MD3 (D) | 1.61% |
| | ZAR | LU1883865476 | - T ZAR MD3 (D) | 2.44% |
| | ZAR | LU1883865989 | - U ZAR MD3 (D) | 2.45% |
| Total Hybrid Bond | EUR | LU1328849358 | - A2 EUR (C) | 1.72% |
| | EUR | LU1328849432 | - A2 EUR AD (D) | 0.54% |
| | EUR | LU2002724479 | - M2 EUR (C) | 0.93% |
| | EUR | LU1328849606 | - F2 EUR (C) | 2.26% |
| | EUR | LU1998920455 | - H EUR (C) | 0.45% |
| | EUR | LU1328848970 | - I EUR (C) | 0.84% |
| | EUR | LU1328849788 | - R2 EUR (C) | 0.48% |
| | EUR | LU1328849861 | - R2 EUR AD (D) | 0.42% |
| | EUR | LU1328849515 | - G EUR (C) | 1.81% |
| | EUR | LU2132230389 | - Z EUR (C)* | 0.57% |
| | EUR | LU2279408327 | - M2 EUR QTD (D)* | 0.97% |
| | EUR | LU2279408590 | - H EUR QTD (D)* | 0.43% |
| Global Aggregate Bond | CAD | LU0906524789 | - I CAD Hgd AD (D) | 0.62% |
| | CHF | LU0945157773 | - A CHF Hgd (C) | 1.15% |
| | CHF | LU0945157690 | - I CHF Hgd (C) | 0.60% |
| | CHF | LU1250884738 | - R CHF Hgd (C) | 0.75% |
| | CHF | LU1873222944 | - R CHF Hgd AD (D) | 0.73% |
| | CZK | LU1049752758 | - A CZK Hgd (C) | 1.15% |
| | EUR | LU0557861274 | - A EUR (C) | 1.15% |
| | EUR | LU1998919366 | - H EUR (C)* | 0.45% |
| | EUR | LU2002721616 | - M2 EUR Hgd AD (D) | 0.66% |
| | EUR | LU2032056355 | - A5 EUR (C) | 1.09% |
| | EUR | LU2070309617 | - A2 EUR AD (D) | 1.34% |
| | EUR | LU1327396765 | - A EUR MD (D) | 1.15% |
| | EUR | LU0906524193 | - A EUR Hgd (C) | 1.14% |
| | EUR | LU1883317932 | - M2 EUR (C) | 0.66% |
| | EUR | LU0557861357 | - A EUR AD (D) | 1.15% |
| | EUR | LU0906524276 | - A EUR Hgd AD (D) | 1.14% |
| | EUR | LU2002721889 | - M2 EUR Hgd (C) | 0.67% |
| | EUR | LU1883318070 | - M2 EUR Hgd QTD (D) | 0.64% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|--------------|----------|--------------|-----------------------|-------|
| | EUR | LU1883316884 | - C EUR (C) | 2.30% |
| | EUR | LU1883318153 | - M2 EUR QTD (D) | 0.66% |
| | EUR | LU1854487466 | - Q-I19 EUR Hgd | 0.52% |
| | EUR | LU1832661448 | - Q-I8 EUR Hgd | 0.48% |
| | EUR | LU1883316371 | - A2 EUR (C) | 1.30% |
| | EUR | LU1883316454 | - A2 EUR MD (D) | 1.30% |
| | EUR | LU1883317262 | - E2 EUR (C) | 1.15% |
| | EUR | LU1327396500 | - Q-I0 EUR Hgd AD (D) | 0.66% |
| | EUR | LU1378916545 | - Q-I0 EUR Hgd (C) | 0.66% |
| | EUR | LU2018719646 | - F EUR Hgd MD (D) | 1.65% |
| | EUR | LU1883317429 | - F EUR (C) | 1.65% |
| | EUR | LU0613077535 | - F2 EUR Hgd (C) | 1.79% |
| | EUR | LU2208986013 | - F EUR Hgd (C)* | 1.65% |
| | EUR | LU0613077709 | - F2 EUR Hgd MD (D) | 1.80% |
| | EUR | LU0613077295 | - G EUR Hgd MD (D) | 1.35% |
| | EUR | LU1706545289 | - G EUR Hgd QD (D) | 1.36% |
| | EUR | LU1883317775 | - I2 EUR Hgd (C) | 0.69% |
| | EUR | LU0839535514 | - I EUR (C) | 0.59% |
| | EUR | LU1883317346 | - E2 EUR QTD (D) | 1.15% |
| | EUR | LU0839535357 | - I EUR Hgd (C) | 0.61% |
| | EUR | LU0987191722 | - I EUR Hgd AD (D) | 0.62% |
| | EUR | LU1883317692 | - I2 EUR (C) | 0.70% |
| | EUR | LU0839535860 | - I EUR AD (D) | 0.61% |
| | EUR | LU1998919796 | - H EUR Hgd QTD (D) | 0.47% |
| | EUR | LU0613076487 | - M EUR HGD (C) | 0.61% |
| | EUR | LU1103152366 | - O EUR Hgd (C)* | 0.13% |
| | EUR | LU0839534384 | - R EUR Hgd AD (D) | 0.74% |
| | EUR | LU1327397144 | - R EUR (C) | 0.75% |
| | EUR | LU1327397227 | - R EUR AD (D) | 0.75% |
| | EUR | LU0839534111 | - R EUR Hgd (C) | 0.74% |
| | EUR | LU1508889729 | - Q-R2 EUR Hgd (C) | 0.44% |
| | EUR | LU0613076990 | - G EUR Hgd (C) | 1.35% |
| | EUR | LU1854487383 | - Q-I19 EUR | 0.60% |
| | EUR | LU2085676323 | - X EUR Hgd AD (D) | 0.21% |
| | EUR | LU1998919523 | - H EUR Hgd AD (D)* | 0.44% |
| | EUR | LU1998919440 | - H EUR Hgd (C) | 0.46% |
| | GBP | LU0987191649 | - I GBP Hgd AD (D) | 0.61% |
| | GBP | LU1049752915 | - Q-I0 GBP Hgd (C) | 0.60% |
| | GBP | LU0987191565 | - I GBP Hgd (C) | 0.64% |
| | GBP | LU1897299365 | - I2 GBP (C) | 0.67% |
| | GBP | LU2031983880 | - I2 GBP QD (D) | 0.68% |
| | GBP | LU0906524946 | - Q-R GBP Hgd AD (D) | 0.95% |
| | GBP | LU0839533659 | - Q-R GBP (C) | 0.95% |
| | GBP | LU2259110299 | - R2 GBP (C)* | 0.85% |
| | GBP | LU0839533816 | - Q-R GBP AD (D) | 0.95% |
| | GBP | LU0906524862 | - Q-R GBP Hgd (C) | 0.95% |
| | GBP | LU0797053575 | - G GBP Hgd AD (D) | 1.34% |
| | GBP | LU1327396682 | - M GBP (C)* | 0.57% |
| | SGD | LU1049752089 | - A2 SGD Hgd MD (D) | 1.31% |
| | SGD | LU1327396849 | - A2 SGD (C) | 1.27% |
| | SGD | LU1327396922 | - A2 SGD MD (D) | 1.27% |
| | SGD | LU1049752246 | - A2 SGD Hgd (C)* | 1.29% |
| | USD | LU0319688015 | - A USD (C) | 1.15% |
| | USD | LU0906524433 | - A USD MD (D) | 1.14% |
| | USD | LU1049752162 | - A2 USD MD (D) | 1.28% |
| | USD | LU0319688288 | - A USD AD (D) | 1.15% |
| | USD | LU1883316702 | - B USD MD (D) | 2.30% |
| | USD | LU1392371701 | - OR USD AD (D) | 0.17% |
| | USD | LU1883317007 | - C USD (C) | 2.30% |
| | USD | LU1883317189 | - C USD MD (D) | 2.30% |
| | USD | LU1049752592 | - A2 USD (C) | 1.31% |
| | USD | LU0557861431 | - F2 USD (C) | 1.80% |
| | USD | LU2208986872 | - F USD (C)* | 1.70% |
| | USD | LU1250884811 | - F2 USD MD (D) | 1.80% |
| | USD | LU0319687637 | - I USD (C) | 0.61% |
| | USD | LU1103162241 | - Q-I11 USD (C) | 0.71% |
| | USD | LU1883317858 | - I2 USD (C) | 0.67% |
| | USD | LU0319687710 | - I USD AD (D) | 0.61% |
| | USD | LU0329444938 | - M USD (C) | 0.61% |
| | USD | LU2002721707 | - M2 USD (C) | 0.65% |
| | USD | LU0557861514 | - O USD (C) | 0.17% |
| | USD | LU1883318237 | - P2 USD (C) | 0.90% |
| | USD | LU0839534624 | - R USD (C) | 0.74% |
| | USD | LU0839534970 | - R USD AD (D) | 0.79% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|--------------------------------------------------|----------|--------------|-----------------------|-------|
| | USD | LU1883318583 | - R2 USD (C) | 1.00% |
| | USD | LU0319688361 | - G USD (C) | 1.35% |
| | USD | LU1327397060 | - G USD MD (D) | 1.36% |
| | USD | LU1327396419 | - I USD MD (D) | 0.62% |
| | USD | LU2330497434 | - I2 USD MD (D)* | 0.75% |
| | USD | LU2330497350 | - I2 USD AD (D)* | 0.75% |
| Global Bond | EUR | LU0557861860 | - A EUR (C) | 1.19% |
| | EUR | LU2070307678 | - A5 EUR (C) | 1.08% |
| | EUR | LU0557861944 | - A EUR AD (D) | 1.19% |
| | EUR | LU2018722194 | - F EUR Hgd MD (D) | 1.49% |
| | EUR | LU0557862082 | - F2 EUR Hgd (C) | 1.63% |
| | EUR | LU0613078343 | - F2 EUR Hgd MD (D) | 1.64% |
| | EUR | LU0613078186 | - G EUR Hgd MD (D) | 1.19% |
| | EUR | LU0228160049 | - Q-I15 EUR AD (D) | 0.85% |
| | EUR | LU1971432742 | - M EUR (C) | 0.60% |
| | EUR | LU1971432825 | - M EUR AD (D) | 0.61% |
| | EUR | LU0557862322 | - M EUR HGD (C) | 0.60% |
| | EUR | LU2132230462 | - Q-X EUR Hgd (C)* | 0.35% |
| | EUR | LU0987191052 | - R EUR Hgd (C)* | 0.74% |
| | EUR | LU0557862678 | - G EUR Hgd (C) | 1.19% |
| | GBP | LU2052288888 | - I2 GBP (C) | 0.65% |
| | GBP | LU2259110372 | - R2 GBP (C)* | 0.84% |
| | USD | LU0119133188 | - A USD (C) | 1.19% |
| | USD | LU0119133691 | - A USD AD (D) | 1.19% |
| | USD | LU0839533063 | - A2 USD (C) | 1.29% |
| | USD | LU0839533220 | - A2 USD AD (D) | 1.28% |
| | USD | LU0557862165 | - F2 USD (C) | 1.63% |
| | USD | LU0119131489 | - I USD (C) | 0.57% |
| | USD | LU0329445158 | - M USD (C) | 0.60% |
| | USD | LU0557862595 | - O USD (C)* | 0.21% |
| | USD | LU2052289423 | - P2 USD (C) | 0.89% |
| | USD | LU0119133931 | - G USD (C) | 1.19% |
| Global Corporate Bond | EUR | LU0557863056 | - A EUR (C) | 1.23% |
| | EUR | LU2070307835 | - A5 EUR (C) | 1.05% |
| | EUR | LU0906525240 | - A EUR Hgd MD (D) | 1.25% |
| | EUR | LU0839536322 | - A EUR Hgd (C) | 1.25% |
| | EUR | LU0557863130 | - A EUR AD (D) | 1.24% |
| | EUR | LU2002722002 | - M2 EUR Hgd (C) | 0.66% |
| | EUR | LU2110861221 | - M2 EUR Hgd QTD (D) | 0.66% |
| | EUR | LU2018722780 | - F EUR Hgd MD (D) | 1.66% |
| | EUR | LU1103153091 | - F2 EUR Hgd MD (D) | 1.80% |
| | EUR | LU1103152879 | - G EUR Hgd MD (D) | 1.34% |
| | EUR | LU1732799140 | - Q-I12 EUR Hgd (C) | 0.36% |
| | EUR | LU0839536082 | - I EUR Hgd (C) | 0.62% |
| | EUR | LU2110861148 | - H EUR Hgd QTD (D) | 0.47% |
| | EUR | LU1971433120 | - M EUR HGD (C) | 0.61% |
| | EUR | LU1103153174 | - O EUR Hgd (C) | 0.17% |
| | EUR | LU0906525679 | - R EUR Hgd AD (D) | 0.81% |
| | EUR | LU0906525596 | - R EUR Hgd (C) | 0.80% |
| | EUR | LU1998921693 | - X EUR Hgd (C) | 0.17% |
| | EUR | LU1998919879 | - H EUR Hgd (C) | 0.46% |
| | GBP | LU0906525752 | - Q-R GBP Hgd (C) | 0.92% |
| | USD | LU0319688791 | - A USD (C) | 1.25% |
| | USD | LU0319688874 | - A USD AD (D) | 1.25% |
| | USD | LU1327397573 | - Q-I4 USD (C) | 0.76% |
| | USD | LU1103153331 | - A2 USD (C)* | 1.38% |
| | USD | LU0557863213 | - F2 USD (C) | 1.79% |
| | USD | LU2002722184 | - M2 USD (C) | 0.66% |
| | USD | LU2183143416 | - I2 USD (C) | 0.63% |
| | USD | LU0319688445 | - I USD (C) | 0.61% |
| | USD | LU0329445315 | - M USD (C) | 0.60% |
| | USD | LU0557863304 | - O USD (C) | 0.17% |
| | USD | LU1737510443 | - R USD AD (D) | 0.81% |
| | USD | LU0319688957 | - G USD (C) | 1.35% |
| Global Corporate ESG Improvers Bond ¹ | EUR | LU2330497517 | - A2 EUR Hgd (C)* | 1.39% |
| | EUR | LU2280506879 | - E2 EUR (C)* | 1.26% |
| | EUR | LU2280506796 | - E2 EUR Hgd (C)* | 1.27% |
| | EUR | LU2330497608 | - I2 EUR Hgd (C)* | 0.69% |
| | EUR | LU2330497780 | - Z EUR Hgd (C)* | 0.50% |
| | USD | LU2280506101 | - A2 USD (C)* | 1.49% |
| | USD | LU2280507257 | - I2 USD (C)* | 0.75% |
| | USD | LU2280507414 | - M2 USD (C)* | 0.75% |
| | USD | LU2280507091 | - R2 USD (C)* | 1.05% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|--------------------------|----------|--------------|-----------------------|-------|
| | USD | LU2280507331 | - Z USD (C)* | 0.59% |
| | USD | LU2280507505 | - H USD (C)* | 0.58% |
| Global High Yield Bond | EUR | LU2070307918 | - A5 EUR (C) | 0.98% |
| | EUR | LU1162499526 | - A EUR Hgd (C) | 1.38% |
| | EUR | LU2018722863 | - F EUR Hgd MD (D) | 1.98% |
| | EUR | LU1162500042 | - F2 EUR Hgd (C) | 2.13% |
| | EUR | LU1250883417 | - F2 EUR Hgd MD (D) | 2.13% |
| | EUR | LU1250883334 | - G EUR Hgd MD (D) | 1.68% |
| | EUR | LU1162498981 | - I EUR Hgd (C) | 0.59% |
| | EUR | LU1162499872 | - G EUR Hgd (C) | 1.68% |
| | GBP | LU2031984003 | - I2 GBP QD (D) | 0.65% |
| | GBP | LU1897300478 | - I2 GBP (C) | 0.65% |
| | GBP | LU1891089077 | - Q-I21 GBP Hgd (C) | 0.38% |
| | GBP | LU2052287138 | - J3 GBP (C) | 0.63% |
| | GBP | LU2110861650 | - J3 GBP Hgd (C) | 0.63% |
| | GBP | LU2052287211 | - J3 GBP QD (D) | 0.64% |
| | GBP | LU2259109010 | - R3 GBP QD (D)* | 0.68% |
| | GBP | LU2259108806 | - R3 GBP (C)* | 0.68% |
| | GBP | LU2330497947 | - I14 GBP Hgd QD (D)* | 0.40% |
| | GBP | LU2259108988 | - R3 GBP Hgd (C)* | 0.68% |
| | USD | LU1162499369 | - A USD (C) | 1.38% |
| | USD | LU1162499955 | - F2 USD (C) | 2.13% |
| | USD | LU1162498718 | - I USD (C) | 0.59% |
| | USD | LU1162499286 | - O USD (C) | 0.10% |
| | USD | LU2052289696 | - P2 USD (C) | 0.99% |
| | USD | LU1162499799 | - G USD (C) | 1.68% |
| | USD | LU1998921776 | - X USD (C) | 0.10% |
| | USD | LU1998920026 | - H USD (C) | 0.43% |
| | USD | LU2330497863 | - I2 USD (C)* | 0.63% |
| Global Inflation Bond | EUR | LU0442405998 | - A EUR (C) | 1.15% |
| | EUR | LU2070308056 | - A5 EUR (C) | 1.28% |
| | EUR | LU0906528699 | - A EUR MD (D) | 1.15% |
| | EUR | LU1399296083 | - A EUR DHgd (C)* | 1.09% |
| | EUR | LU0442406376 | - A EUR AD (D) | 1.17% |
| | EUR | LU1883325109 | - M2 EUR (C) | 0.64% |
| | EUR | LU1883324805 | - A2 EUR (C) | 1.25% |
| | EUR | LU1883324987 | - E2 EUR (C) | 0.99% |
| | EUR | LU2018722277 | - F EUR (C) | 1.50% |
| | EUR | LU0557864377 | - F2 EUR (C) | 1.64% |
| | EUR | LU1998920299 | - H EUR (C) | 0.51% |
| | EUR | LU0442406616 | - I EUR (C) | 0.60% |
| | EUR | LU1272328227 | - Q-I13 EUR (C) | 0.31% |
| | EUR | LU0442406533 | - M EUR (C) | 0.62% |
| | EUR | LU1883325281 | - R2 EUR (C) | 0.81% |
| | EUR | LU0557864534 | - O EUR (C) | 0.22% |
| | EUR | LU0839539771 | - R EUR (C) | 0.75% |
| | EUR | LU0839539938 | - R EUR AD (D) | 0.75% |
| | EUR | LU0442406459 | - G EUR (C) | 1.20% |
| | GBP | LU1272326791 | - Q-I13 GBP Hgd (C) | 0.24% |
| | USD | LU0752742972 | - A USD Hgd (C) | 1.14% |
| | USD | LU0752743194 | - I USD Hgd (C) | 0.56% |
| | USD | LU1272326445 | - Q-I13 USD Hgd (C) | 0.32% |
| | USD | LU0752743277 | - G USD Hgd (C) | 1.20% |
| Global Total Return Bond | EUR | LU1253539594 | - A EUR (C) | 0.93% |
| | EUR | LU1253539750 | - A EUR QD (D) | 0.57% |
| | EUR | LU1253539677 | - A EUR AD (D) | 0.93% |
| | EUR | LU2002722853 | - M2 EUR (C) | 0.53% |
| | EUR | LU1253540097 | - F2 EUR (C) | 1.56% |
| | EUR | LU2018722350 | - F EUR QTD (D) | 1.40% |
| | EUR | LU1583992539 | - F2 EUR QD (D) | 1.56% |
| | EUR | LU1253539248 | - I EUR (C) | 0.45% |
| | EUR | LU1253539321 | - I EUR AD (D) | 0.45% |
| | EUR | LU1253539917 | - G EUR (C) | 1.11% |
| | EUR | LU1583994071 | - G EUR QD (D) | 1.11% |
| Optimal Yield | EUR | LU2259111263 | - A2 EUR AD (D)* | 1.69% |
| | EUR | LU1883336643 | - A EUR AD (D) | 1.51% |
| | EUR | LU1883336569 | - A EUR (C) | 1.51% |
| | EUR | LU1883338003 | - M2 EUR (C) | 0.67% |
| | EUR | LU1883337294 | - C EUR (C) | 2.46% |
| | EUR | LU1883338185 | - M2 EUR QTD (D) | 0.67% |
| | EUR | LU1883337377 | - E2 EUR (C) | 1.46% |
| | EUR | LU1883337534 | - F EUR (C) | 1.96% |
| | EUR | LU1883337617 | - F EUR QTD (D) | 1.96% |
| | EUR | LU2098276038 | - H EUR (C) | 0.23% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|--------------------------|----------|--------------|----------------------|-------|
| | EUR | LU1883337880 | - I2 EUR QTD (D)* | 0.62% |
| | EUR | LU1883337450 | - E2 EUR QTD (D) | 1.46% |
| | EUR | LU1883337708 | - I2 EUR (C) | 0.62% |
| | EUR | LU1894680088 | - G EUR QD (D) | 1.66% |
| | EUR | LU1883338342 | - R2 EUR AD (D) | 0.86% |
| | EUR | LU1883338268 | - R2 EUR (C) | 0.87% |
| | EUR | LU1998916008 | - H EUR QTD (D) | 0.23% |
| | EUR | LU2259111180 | - A2 EUR (C)* | 1.68% |
| | EUR | LU3176991185 | - G EUR (C) | 1.70% |
| | GBP | LU1883338425 | - R2 GBP (C) | 0.86% |
| | SEK | LU1883336726 | - A SEK Hgd (C) | 1.51% |
| | SEK | LU1883338771 | - R2 SEK Hgd (C) | 0.86% |
| | USD | LU1883337021 | - A USD Hgd MD (D) | 1.51% |
| | USD | LU1883336999 | - A USD Hgd (C) | 1.51% |
| | USD | LU1883337963 | - I2 USD Hgd (C) | 0.62% |
| | USD | LU1883338854 | - R2 USD AD (D) | 0.86% |
| | USD | LU1883338938 | - R2 USD Hgd (C) | 0.86% |
| | USD | LU1883339076 | - R2 USD Hgd MD (D) | 0.86% |
| Optimal Yield Short Term | EUR | LU1883339233 | - A EUR (C) | 1.21% |
| | EUR | LU1883339829 | - M2 EUR (C) | 0.66% |
| | EUR | LU1883340082 | - M2 EUR QTD (D) | 0.65% |
| | EUR | LU1883339316 | - E2 EUR (C) | 1.20% |
| | EUR | LU1883339589 | - F EUR (C) | 1.70% |
| | EUR | LU1883339662 | - F EUR QTD (D) | 1.70% |
| | EUR | LU1883339407 | - E2 EUR QTD (D) | 1.20% |
| | EUR | LU1883339746 | - I2 EUR (C) | 0.69% |
| | EUR | LU1894680245 | - G EUR AD (D) | 1.40% |
| | EUR | LU1894680161 | - G EUR (C) | 1.40% |
| | EUR | LU1883340165 | - R2 EUR (C) | 0.90% |
| Pioneer Strategic Income | AUD | LU1883840644 | - A AUD MD3 (D) | 1.76% |
| | AUD | LU1883842004 | - B AUD MD3 (D) | 2.26% |
| | AUD | LU1883847060 | - T AUD MD3 (D) | 2.26% |
| | AUD | LU1883847656 | - U AUD MD3 (D) | 2.26% |
| | CHF | LU1883840727 | - A CHF Hgd (C) | 1.76% |
| | CZK | LU1883840990 | - A CZK Hgd (C) | 1.76% |
| | EUR | LU1883841022 | - A EUR (C) | 1.76% |
| | EUR | LU2070309294 | - A2 EUR (C) | 1.98% |
| | EUR | LU2070308999 | - A2 EUR AD (D) | 1.98% |
| | EUR | LU2032056512 | - A5 EUR (C) | 0.94% |
| | EUR | LU1883841378 | - A EUR Hgd AD (D) | 1.76% |
| | EUR | LU1883841451 | - A EUR Hgd MGI (D) | 1.76% |
| | EUR | LU1883841295 | - A EUR Hgd (C) | 1.76% |
| | EUR | LU1883845361 | - M2 EUR (C) | 0.71% |
| | EUR | LU2002723232 | - M2 EUR Hgd (C) | 0.72% |
| | EUR | LU1883842772 | - C EUR (C) | 2.26% |
| | EUR | LU1883842855 | - C EUR Hgd (C) | 2.26% |
| | EUR | LU1883842939 | - C EUR Hgd MGI (D) | 2.26% |
| | EUR | LU1883843234 | - E2 EUR (C) | 1.46% |
| | EUR | LU1883843317 | - E2 EUR AD (D) | 1.45% |
| | EUR | LU1883843408 | - E2 EUR Hgd (C) | 1.45% |
| | EUR | LU1883843580 | - E2 EUR Hgd AD (D) | 1.45% |
| | EUR | LU1883843663 | - E2 EUR Hgd QTD (D) | 1.45% |
| | EUR | LU1883844042 | - F EUR AD (D) | 1.96% |
| | EUR | LU1883843820 | - F EUR (C) | 1.96% |
| | EUR | LU1883844471 | - F EUR QTD (D) | 1.96% |
| | EUR | LU1883844398 | - F EUR Hgd AD (D) | 1.96% |
| | EUR | LU1883844125 | - F EUR Hgd (C) | 1.96% |
| | EUR | LU1883844802 | - I2 EUR QD (D) | 0.76% |
| | EUR | LU1883843747 | - E2 EUR QTD (D) | 1.46% |
| | EUR | LU1883844711 | - I2 EUR Hgd QTD (D) | 0.77% |
| | EUR | LU1883844638 | - I2 EUR Hgd (C) | 0.77% |
| | EUR | LU1883844554 | - I2 EUR (C) | 0.77% |
| | EUR | LU1894682456 | - G EUR Hgd AD (D) | 1.67% |
| | EUR | LU1894682530 | - G EUR Hgd QD (D) | 1.66% |
| | EUR | LU1883846419 | - R2 EUR Hgd MGI (D) | 0.96% |
| | EUR | LU1883846179 | - R2 EUR AD (D) | 0.95% |
| | EUR | LU1883846096 | - R2 EUR (C) | 0.96% |
| | EUR | LU1883846336 | - R2 EUR Hgd AD (D) | 0.96% |
| | EUR | LU1883846252 | - R2 EUR Hgd (C) | 0.97% |
| | EUR | LU2036673379 | - G EUR (C) | 1.66% |
| | EUR | LU2036673452 | - G EUR QTD (D) | 1.66% |
| | EUR | LU2036673619 | - G EUR Hgd (C) | 1.66% |
| | EUR | LU2085675515 | - Z EUR HGD QTD (D) | 0.42% |
| | EUR | LU1998916420 | - H EUR Hgd QTD (D) | 0.37% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|-----------------|----------|--------------|-----------------------|-------|
| | GBP | LU1883845015 | - I2 GBP Hgd QD (D)* | 0.77% |
| | GBP | LU1883844984 | - I2 GBP Hgd (C) | 0.77% |
| | GBP | LU1883846500 | - R2 GBP (C) | 0.95% |
| | GBP | LU1883846682 | - R2 GBP AD (D) | 0.95% |
| | USD | LU1883841618 | - A USD MD (D) | 1.76% |
| | USD | LU1883841709 | - A USD MD3 (D) | 1.76% |
| | USD | LU1883841881 | - A USD MGI (D) | 1.76% |
| | USD | LU1883841535 | - A USD (C) | 1.76% |
| | USD | LU1883842426 | - B USD MGI (D) | 2.27% |
| | USD | LU1883842269 | - B USD MD (D) | 2.26% |
| | USD | LU1883842343 | - B USD MD3 (D) | 2.27% |
| | USD | LU1883842186 | - B USD (C) | 2.27% |
| | USD | LU1883843077 | - C USD (C) | 2.26% |
| | USD | LU1883843150 | - C USD MD (D) | 2.26% |
| | USD | LU1883845288 | - I2 USD QD (D) | 0.77% |
| | USD | LU1883845106 | - I2 USD (C) | 0.77% |
| | USD | LU1883846849 | - R2 USD AD (D) | 0.96% |
| | USD | LU1883847227 | - T USD MD3 (D) | 2.26% |
| | USD | LU1883847144 | - T USD (C) | 2.26% |
| | USD | LU1883847490 | - T USD MGI (D) | 2.26% |
| | USD | LU1883845528 | - P2 USD (C) | 1.06% |
| | USD | LU1883845791 | - P2 USD MD (D) | 1.05% |
| | USD | LU1883845874 | - Q-D USD MD (D) | 2.26% |
| | USD | LU1883847730 | - U USD (C) | 2.26% |
| | USD | LU1883847904 | - U USD MGI (D) | 2.26% |
| | USD | LU1883847813 | - U USD MD3 (D) | 2.26% |
| | USD | LU1883846765 | - R2 USD (C) | 0.96% |
| | USD | LU2347634748 | - I4 USD QTD (D)* | 0.67% |
| | ZAR | LU1883842699 | - B ZAR MD3 (D) | 2.26% |
| | ZAR | LU1883841964 | - A ZAR MD3 (D) | 1.76% |
| | ZAR | LU1883847573 | - T ZAR MD3 (D) | 2.26% |
| | ZAR | LU1883848035 | - U ZAR MD3 (D) | 2.26% |
| Pioneer US Bond | AUD | LU2070305110 | - A2 AUD Hgd MD3 (D) | 1.31% |
| | AUD | LU2070305201 | - B AUD Hgd MD3 (D) | 2.26% |
| | AUD | LU2070305466 | - U AUD HGD MD3 (D) | 2.26% |
| | CHF | LU1883848894 | - A2 CHF Hgd (C) | 1.30% |
| | CHF | LU1883851096 | - E2 CHF Hgd (C) | 1.06% |
| | CHF | LU2162036151 | - I2 CHF Hgd (C) | 0.52% |
| | CHF | LU1883852490 | - R2 CHF Hgd (C) | 0.70% |
| | EUR | LU1880401283 | - A EUR AD (D) | 0.98% |
| | EUR | LU1880401101 | - A EUR (C) | 1.00% |
| | EUR | LU2070309021 | - A2 EUR AD (D) | 1.30% |
| | EUR | LU2070308304 | - A5 EUR (C) | 0.96% |
| | EUR | LU1880401366 | - A EUR Hgd (C) | 1.00% |
| | EUR | LU1883849199 | - A2 EUR Hgd (C) | 1.30% |
| | EUR | LU1883851922 | - M2 EUR (C) | 0.56% |
| | EUR | LU1883848977 | - A2 EUR (C) | 1.30% |
| | EUR | LU1883849272 | - A2 EUR MD (D) | 1.30% |
| | EUR | LU1883849355 | - A2 EUR QD (D) | 1.30% |
| | EUR | LU1883851179 | - E2 EUR (C) | 1.06% |
| | EUR | LU1883851252 | - E2 EUR Hgd (C) | 1.06% |
| | EUR | LU2018722947 | - F EUR Hgd QTD (D) | 1.56% |
| | EUR | LU1883851419 | - F EUR (C) | 1.55% |
| | EUR | LU1880402091 | - F2 EUR Hgd (C) | 1.70% |
| | EUR | LU1880402174 | - F2 EUR Hgd QTD (D) | 1.70% |
| | EUR | LU1998916693 | - H EUR (C) | 0.22% |
| | EUR | LU1883851682 | - I2 EUR Hgd (C) | 0.51% |
| | EUR | LU1883851500 | - I2 EUR (C) | 0.51% |
| | EUR | LU1880402505 | - G EUR Hgd QTD (D) | 1.25% |
| | EUR | LU1880402331 | - G EUR Hgd (C) | 1.26% |
| | EUR | LU1880402414 | - G EUR Hgd MD (D) | 1.25% |
| | EUR | LU1880403065 | - M EUR HGD (C) | 0.52% |
| | EUR | LU1883852730 | - R2 EUR QD (D) | 0.71% |
| | EUR | LU1883852573 | - R2 EUR (C) | 0.69% |
| | EUR | LU1883852656 | - R2 EUR Hgd (C) | 0.70% |
| | EUR | LU2183144067 | - R EUR (C) | 0.63% |
| | EUR | LU1880404204 | - Q-OF EUR (C) | 0.21% |
| | EUR | LU1880402760 | - I EUR Hgd (C) | 0.47% |
| | EUR | LU1880404626 | - R EUR Hgd (C)* | 0.62% |
| | GBP | LU1883849439 | - A2 GBP Hgd QD (D) | 1.31% |
| | GBP | LU1897310782 | - I2 GBP (C) | 0.52% |
| | GBP | LU2031984185 | - I2 GBP QD (D) | 0.50% |
| | SGD | LU2237438549 | - A2 SGD Hgd MGI (D)* | 1.31% |
| | SGD | LU1883849512 | - A2 SGD Hgd (C) | 1.29% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|----------------------------|----------|--------------|-----------------------|-------|
| | USD | LU2002723406 | - M2 USD (C) | 0.56% |
| | USD | LU1880401796 | - A USD AD (D) | 1.00% |
| | USD | LU1880401523 | - A USD (C) | 1.01% |
| | USD | LU1883850791 | - B USD MGI (D) | 2.25% |
| | USD | LU1883850528 | - B USD MD3 (D) | 2.26% |
| | USD | LU1883850361 | - B USD (C) | 2.26% |
| | USD | LU1883850874 | - C USD (C) | 2.26% |
| | USD | LU1883850957 | - C USD MD (D) | 2.25% |
| | USD | LU1883849868 | - A2 USD MD (D) | 1.31% |
| | USD | LU1883851336 | - E2 USD (C) | 1.05% |
| | USD | LU1880402257 | - F2 USD (C) | 1.70% |
| | USD | LU1883851765 | - I2 USD (C) | 0.52% |
| | USD | LU1883851849 | - I2 USD AD (D) | 0.51% |
| | USD | LU2176990534 | - J2 USD (C)* | 0.42% |
| | USD | LU1880402687 | - G USD (C) | 1.26% |
| | USD | LU1883853035 | - R2 USD QD (D)* | 0.70% |
| | USD | LU1883853209 | - T USD MD3 (D) | 2.26% |
| | USD | LU1883853118 | - T USD (C) | 2.25% |
| | USD | LU1883853381 | - T USD MGI (D) | 2.25% |
| | USD | LU1880403149 | - M USD (C) | 0.51% |
| | USD | LU1880403222 | - O USD (C) | 0.07% |
| | USD | LU1883849603 | - A2 USD (C) | 1.30% |
| | USD | LU1883849785 | - A2 USD AD (D) | 1.30% |
| | USD | LU1883852060 | - P2 USD (C) | 0.81% |
| | USD | LU1883852144 | - P2 USD MD (D) | 0.80% |
| | USD | LU1883852227 | - Q-D USD MD (D) | 2.25% |
| | USD | LU1883853548 | - U USD (C) | 2.25% |
| | USD | LU1883853894 | - U USD MGI (D) | 2.25% |
| | USD | LU1883853621 | - U USD MD3 (D) | 2.25% |
| | USD | LU1880405276 | - R USD (C) | 0.60% |
| | USD | LU1880405359 | - R USD AD (D) | 0.60% |
| | USD | LU1883852904 | - R2 USD (C) | 0.70% |
| | USD | LU1883850015 | - A2 USD MGI (D) | 1.30% |
| | USD | LU1883849942 | - A2 USD MD3 (D) | 1.31% |
| | USD | LU1998917311 | - X USD (C)* | 0.07% |
| | USD | LU1880402844 | - I USD (C) | 0.46% |
| | USD | LU1880402927 | - I USD AD (D) | 0.47% |
| | USD | LU1998916776 | - H USD (C) | 0.24% |
| | USD | LU2347634235 | - A2-7 USD (C)* | 2.13% |
| | USD | LU2208987094 | - F USD (C)* | 1.55% |
| | ZAR | LU2070305383 | - B ZAR Hgd MD3 (D) | 2.26% |
| | ZAR | LU2098275063 | - A2 ZAR Hgd MD3 (D) | 1.31% |
| | ZAR | LU1883850288 | - A2 ZAR MD3 (D) | 1.31% |
| | ZAR | LU1883853464 | - T ZAR MD3 (D) | 2.25% |
| | ZAR | LU1883853977 | - U ZAR MD3 (D) | 2.25% |
| Pioneer US Corporate Bond | EUR | LU1162498122 | - A EUR Hgd (C) | 1.16% |
| | EUR | LU2002723588 | - M2 EUR Hgd (C) | 0.58% |
| | EUR | LU1162498635 | - F2 EUR Hgd (C) | 1.71% |
| | EUR | LU1162497314 | - I EUR Hgd (C) | 0.47% |
| | EUR | LU2085676166 | - M2 EUR (C) | 0.59% |
| | EUR | LU1162497660 | - M EUR HGD (C) | 0.52% |
| | EUR | LU1162498478 | - G EUR Hgd (C) | 1.25% |
| | EUR | LU2305762622 | - M2 EUR Hgd QTD (D)* | 0.58% |
| | SEK | LU1408339320 | - Q-A3 SEK Hgd (C) | 0.86% |
| | USD | LU1162497827 | - A USD (C) | 1.16% |
| | USD | LU1162498049 | - A USD AD (D) | 1.18% |
| | USD | LU1162498551 | - F2 USD (C) | 1.71% |
| | USD | LU1162497157 | - I USD (C) | 0.47% |
| | USD | LU1162497587 | - M USD (C) | 0.52% |
| | USD | LU1162497744 | - O USD (C) | 0.08% |
| | USD | LU1162498395 | - G USD (C) | 1.27% |
| | USD | LU1998921859 | - X USD (C)* | 0.09% |
| | USD | LU1998920372 | - H USD (C)* | 0.24% |
| Pioneer US Short Term Bond | EUR | LU1882443432 | - M2 EUR (C) | 0.48% |
| | EUR | LU1882442541 | - C EUR (C) | 2.19% |
| | EUR | LU1882441816 | - A2 EUR (C) | 1.07% |
| | EUR | LU1882443192 | - E2 EUR (C) | 0.87% |
| | EUR | LU1882443275 | - F EUR (C) | 1.37% |
| | EUR | LU2085676596 | - G EUR (C) | 1.08% |
| | EUR | LU1882443606 | - R2 EUR (C) | 0.62% |
| | EUR | LU1998917071 | - H EUR (C) | 0.25% |
| | USD | LU1882442467 | - B USD (C) | 2.16% |
| | USD | LU1882442897 | - C USD (C) | 2.16% |
| | USD | LU1882442970 | - C USD MD (D) | 2.17% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|------------------------------------|----------|--------------|---------------------|-------|
| | USD | LU1882442202 | - A2 USD MD (D) | 1.06% |
| | USD | LU1882443358 | - I2 USD (C) | 0.38% |
| | USD | LU1882443861 | - T USD (C) | 2.16% |
| | USD | LU1882441907 | - A2 USD (C) | 1.06% |
| | USD | LU1882442111 | - A2 USD AD (D) | 1.06% |
| | USD | LU1882443515 | - P2 USD (C) | 0.71% |
| | USD | LU1882443945 | - U USD (C) | 2.17% |
| | USD | LU1882443788 | - R2 USD (C) | 0.62% |
| Bond Asian Local Debt ² | EUR | LU0945150760 | - FHE (C)* | 2.60% |
| | EUR | LU0945150844 | - FHE-MD (D)* | 2.60% |
| | EUR | LU0945150505 | - SHE (C)* | 1.99% |
| | USD | LU0945149838 | - AU (C)* | 1.66% |
| | USD | LU0945150687 | - FU (C)* | 2.60% |
| | USD | LU0945149754 | - OU (C)* | 0.37% |
| | USD | LU0945150414 | - SU (C)* | 2.00% |
| Emerging Markets Blended Bond | EUR | LU1161086159 | - A EUR (C) | 1.53% |
| | EUR | LU2070305896 | - A5 EUR (C) | 1.01% |
| | EUR | LU1161086316 | - A EUR AD (D) | 1.52% |
| | EUR | LU2002720485 | - M2 EUR (C) | 0.78% |
| | EUR | LU2070310110 | - A2 EUR AD (D) | 1.76% |
| | EUR | LU2036673965 | - E2 EUR (C) | 1.62% |
| | EUR | LU1534096844 | - A2 EUR (C) | 1.76% |
| | EUR | LU2018719489 | - F EUR (C) | 2.12% |
| | EUR | LU1161086589 | - F2 EUR (C) | 2.26% |
| | EUR | LU2018719562 | - F EUR QTD (D) | 2.17% |
| | EUR | LU1600318759 | - F2 EUR QD (D) | 2.26% |
| | EUR | LU1161085698 | - I EUR (C) | 0.70% |
| | EUR | LU1161085854 | - Q-I11 EUR (C) | 0.43% |
| | EUR | LU2034727227 | - J2 EUR (C) | 0.68% |
| | EUR | LU1161085938 | - M EUR (C) | 0.74% |
| | EUR | LU1600318676 | - Q-OF EUR AD (D) | 0.23% |
| | EUR | LU1534097065 | - OR EUR AD (D) | 0.18% |
| | EUR | LU1161086407 | - G EUR (C) | 1.81% |
| | EUR | LU1600318833 | - G EUR QD (D) | 1.81% |
| | EUR | LU1998917667 | - H EUR (C)* | 0.60% |
| | GBP | LU1361117796 | - Q-I14 GBP Hgd (C) | 0.27% |
| | SGD | LU1534095879 | - A2 SGD Hgd MD (D) | 1.72% |
| | SGD | LU1534096091 | - A2 SGD Hgd (C) | 1.71% |
| | USD | LU1543731449 | - A USD Hgd (C) | 1.52% |
| Emerging Markets Bond | AUD | LU1882449637 | - A AUD MD3 (D) | 1.66% |
| | AUD | LU1882451021 | - B AUD MD3 (D) | 2.50% |
| | AUD | LU1882455873 | - T AUD MD3 (D) | 2.50% |
| | AUD | LU1882456418 | - U AUD MD3 (D) | 2.50% |
| | CZK | LU1882449710 | - A CZK Hgd (C) | 1.65% |
| | EUR | LU1882449983 | - A EUR AD (D) | 1.65% |
| | EUR | LU1882449801 | - A EUR (C) | 1.65% |
| | EUR | LU2070310037 | - A2 EUR (C) | 1.76% |
| | EUR | LU1882450213 | - A EUR MD (D) | 1.65% |
| | EUR | LU1882450130 | - A EUR Hgd AD (D) | 1.65% |
| | EUR | LU1882450056 | - A EUR Hgd (C) | 1.65% |
| | EUR | LU1882451294 | - B EUR (C) | 2.50% |
| | EUR | LU1882454553 | - M2 EUR (C) | 0.71% |
| | EUR | LU1882454637 | - M2 EUR AD (D) | 0.71% |
| | EUR | LU1882454710 | - M2 EUR Hgd (C) | 0.72% |
| | EUR | LU1882451880 | - C EUR (C) | 2.50% |
| | EUR | LU1882451963 | - C EUR MD (D) | 2.50% |
| | EUR | LU2070309963 | - A2 EUR AD (D) | 1.76% |
| | EUR | LU1882452268 | - E2 EUR (C) | 1.51% |
| | EUR | LU1882452425 | - E2 EUR Hgd (C) | 1.50% |
| | EUR | LU1882452938 | - F EUR (C) | 2.00% |
| | EUR | LU1882453076 | - F EUR QTD (D) | 2.00% |
| | EUR | LU1998914052 | - H EUR (C) | 0.56% |
| | EUR | LU1882453407 | - I2 EUR QTD (D) | 0.71% |
| | EUR | LU1882452698 | - E2 EUR QTD (D) | 1.50% |
| | EUR | LU1882453316 | - I2 EUR Hgd AD (D) | 0.71% |
| | EUR | LU1882453233 | - I2 EUR Hgd (C) | 0.71% |
| | EUR | LU1882453159 | - I2 EUR (C) | 0.71% |
| | EUR | LU1882454124 | - J2 EUR Hgd (C) | 0.61% |
| | EUR | LU1894676722 | - G EUR Hgd AD (D) | 1.70% |
| | EUR | LU1882455956 | - T EUR (C) | 2.51% |
| | EUR | LU2085676240 | - M EUR (C) | 0.66% |
| | EUR | LU1882455287 | - R2 EUR (C) | 0.90% |
| | EUR | LU1882455360 | - R2 EUR Hgd (C) | 0.91% |
| | EUR | LU1882456509 | - U EUR (C) | 2.50% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|---------------------------------|----------|--------------|-----------------------|-------|
| | EUR | LU2036673023 | - G EUR (C) | 1.71% |
| | EUR | LU2036673296 | - G EUR QTD (D) | 1.71% |
| | EUR | LU1882457069 | - X EUR (C) | 0.17% |
| | EUR | LU2085674625 | - Z EUR Hgd AD (D) | 0.57% |
| | EUR | LU1998914219 | - H EUR QTD (D) | 0.57% |
| | EUR | LU1998914136 | - H EUR Hgd (C) | 0.56% |
| | GBP | LU1897302250 | - I2 GBP (C) | 0.79% |
| | GBP | LU1882453589 | - I2 GBP Hgd QD (D) | 0.72% |
| | GBP | LU2052287724 | - J3 GBP (C) | 0.75% |
| | GBP | LU2052287997 | - J3 GBP QD (D) | 0.73% |
| | GBP | LU1882455444 | - R2 GBP (C) | 0.91% |
| | GBP | LU2259108632 | - R3 GBP (C)* | 0.83% |
| | GBP | LU2259108715 | - R3 GBP QD (D)* | 0.83% |
| | SGD | LU2237438622 | - A2 SGD Hgd MGI (D)* | 1.76% |
| | USD | LU1882450486 | - A USD AD (D) | 1.65% |
| | USD | LU1882450569 | - A USD MD (D) | 1.66% |
| | USD | LU1882450643 | - A USD MD3 (D) | 1.66% |
| | USD | LU1882450726 | - A USD MGI (D) | 1.65% |
| | USD | LU1882450304 | - A USD (C) | 1.65% |
| | USD | LU1882451617 | - B USD MGI (D) | 2.50% |
| | USD | LU1882451450 | - B USD MD (D) | 2.50% |
| | USD | LU1882451534 | - B USD MD3 (D) | 2.51% |
| | USD | LU1882451377 | - B USD (C) | 2.50% |
| | USD | LU1882452003 | - C USD (C) | 2.50% |
| | USD | LU1882452185 | - C USD MD (D) | 2.50% |
| | USD | LU1882452771 | - E2 USD (C) | 1.50% |
| | USD | LU1882452854 | - E2 USD AD (D) | 1.50% |
| | USD | LU1882453829 | - I2 USD QTD (D) | 0.71% |
| | USD | LU1882453746 | - I2 USD QD (D) | 0.71% |
| | USD | LU1882453662 | - I2 USD (C) | 0.71% |
| | USD | LU1882455790 | - R2 USD AD (D) | 0.90% |
| | USD | LU1882456178 | - T USD MD3 (D) | 2.51% |
| | USD | LU1882456095 | - T USD (C) | 2.50% |
| | USD | LU1882456251 | - T USD MGI (D) | 2.50% |
| | USD | LU1882454983 | - P2 USD (C) | 1.00% |
| | USD | LU1882455014 | - P2 USD MD (D) | 1.00% |
| | USD | LU1882455105 | - Q-D USD MD (D) | 2.50% |
| | USD | LU1882456681 | - U USD (C) | 2.50% |
| | USD | LU1882456848 | - U USD MGI (D) | 2.50% |
| | USD | LU1882456764 | - U USD MD3 (D) | 2.50% |
| | USD | LU1882455527 | - R2 USD (C) | 0.90% |
| | USD | LU2237438895 | - A2 USD MGI (D)* | 1.74% |
| | USD | LU2040440153 | - Z USD (C) | 0.56% |
| | USD | LU2110860769 | - A2 USD MD3 (D)* | 2.18% |
| | USD | LU2110860504 | - A2 USD (C)* | 2.18% |
| | ZAR | LU1882451708 | - B ZAR MD3 (D) | 2.50% |
| | ZAR | LU1882450999 | - A ZAR MD3 (D) | 1.66% |
| | ZAR | LU1882456335 | - T ZAR MD3 (D) | 2.50% |
| | ZAR | LU1882456921 | - U ZAR MD3 (D) | 2.50% |
| Emerging Markets Corporate Bond | EUR | LU0755948790 | - A EUR (C) | 1.84% |
| | EUR | LU2070305979 | - A5 EUR (C) | 1.00% |
| | EUR | LU0755948956 | - A EUR Hgd (C) | 1.84% |
| | EUR | LU0755948873 | - A EUR AD (D) | 1.84% |
| | EUR | LU2018722608 | - F EUR Hgd MD (D) | 2.18% |
| | EUR | LU0755949335 | - F2 EUR Hgd (C) | 2.34% |
| | EUR | LU0945158151 | - F2 EUR Hgd MD (D) | 2.34% |
| | EUR | LU0945158078 | - G EUR Hgd MD (D) | 1.89% |
| | EUR | LU0755947800 | - I EUR Hgd (C) | 0.70% |
| | EUR | LU0755948014 | - I EUR AD (D) | 0.70% |
| | EUR | LU2176992076 | - J2 EUR AD (D) | 0.59% |
| | EUR | LU1971433047 | - M EUR (C) | 0.76% |
| | EUR | LU0755948287 | - M EUR HGD (C) | 0.75% |
| | EUR | LU1103155898 | - O EUR Hgd (C) | 0.15% |
| | EUR | LU0755949178 | - G EUR Hgd (C) | 1.89% |
| | EUR | LU2052290199 | - Z EUR QD (D) | 0.55% |
| | EUR | LU2339089083 | - I EUR Hgd AD (D)* | 0.71% |
| | USD | LU0755948444 | - A USD (C) | 1.84% |
| | USD | LU0755948527 | - A USD AD (D) | 1.84% |
| | USD | LU0755949251 | - F2 USD (C) | 2.34% |
| | USD | LU0755947982 | - I EUR (C) | 0.70% |
| | USD | LU0755947636 | - I USD (C) | 0.70% |
| | USD | LU0755947719 | - I USD AD (D) | 0.70% |
| | USD | LU0755948105 | - M USD (C) | 0.75% |
| | USD | LU0755948360 | - O USD (C) | 0.15% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|--------------------------------------------|----------|--------------|---------------------|-------|
| | USD | LU0755949095 | - G USD (C) | 1.89% |
| | USD | LU1998917824 | - H USD (C) | 0.54% |
| | USD | LU2052289936 | - Z USD QD (D) | 0.54% |
| | USD | LU2036672488 | - Z USD (C) | 0.55% |
| Emerging Markets Green Bond ¹ | EUR | LU2138390393 | - E2 EUR (C)* | 1.73% |
| | EUR | LU2259110968 | - E2 EUR Hgd (C)* | 1.73% |
| | EUR | LU2138390716 | - F EUR (C)* | 2.18% |
| | EUR | LU2138388736 | - I2 EUR Hgd (C)* | 0.90% |
| | EUR | LU2138389387 | - J EUR Hgd (C)* | 0.68% |
| | EUR | LU2138389460 | - J2 EUR Hgd (C)* | 0.73% |
| | EUR | LU2138389890 | - M2 EUR (C)* | 0.84% |
| | EUR | LU2259111008 | - G EUR Hgd (C)* | 1.78% |
| | EUR | LU2138390559 | - G EUR (C)* | 1.78% |
| | EUR | LU2138391102 | - SE EUR Hgd (C)* | 0.82% |
| | EUR | LU2138389544 | - H EUR (C)* | 0.59% |
| | EUR | LU0238390047 | - M2 EUR Hgd (C)* | 0.87% |
| | EUR | LU227908756 | - Z EUR Hgd (C)* | 1.30% |
| | EUR | LU2339089166 | - H EUR QD (D)* | 0.58% |
| | GBP | LU2138388579 | - I2 GBP Hgd (C)* | 0.84% |
| | GBP | LU2259109952 | - R2 GBP (C)* | 1.24% |
| | GBP | LU2347634581 | - R2 GBP Hgd (C)* | 1.96% |
| | USD | LU2138387506 | - A2 USD (C)* | 1.90% |
| | USD | LU2138398024 | - A USD (C)* | 1.76% |
| | USD | LU2138388223 | - I2 USD (C)* | 0.84% |
| | USD | LU2138388066 | - I USD (C)* | 0.82% |
| | USD | LU2138388900 | - J USD (C)* | 0.66% |
| | USD | LU2138389114 | - J2 USD (C)* | 0.70% |
| | USD | LU2138387845 | - R2 USD (C)* | 1.21% |
| | USD | LU2138387688 | - R USD (C)* | 1.09% |
| | USD | LU2138390989 | - SE USD (C)* | 0.83% |
| Emerging Markets Corporate High Yield Bond | EUR | LU1882457226 | - A EUR AD (D) | 1.92% |
| | EUR | LU1882457143 | - A EUR (C) | 1.91% |
| | EUR | LU1882458893 | - M2 EUR (C) | 0.88% |
| | EUR | LU1882457739 | - C EUR (C) | 2.92% |
| | EUR | LU1882458117 | - E2 EUR (C) | 1.77% |
| | EUR | LU1882458380 | - F EUR QTD (D) | 2.27% |
| | EUR | LU1882458208 | - E2 EUR QTD (D) | 1.77% |
| | EUR | LU1882458547 | - I2 EUR Hgd (C) | 0.93% |
| | EUR | LU1882458463 | - I2 EUR (C) | 0.94% |
| | EUR | LU2085676679 | - G EUR QTD (D) | 1.99% |
| | EUR | LU1882459354 | - R2 EUR AD (D) | 1.18% |
| | EUR | LU1882459271 | - R2 EUR (C) | 1.12% |
| | EUR | LU2098275733 | - Z EUR (C) | 0.64% |
| | USD | LU1882457655 | - A USD MD (D) | 1.93% |
| | USD | LU1882457572 | - A USD (C) | 1.92% |
| | USD | LU1882457903 | - C USD (C) | 2.92% |
| | USD | LU1882458034 | - C USD MD (D) | 2.92% |
| | USD | LU1882458620 | - I2 USD (C) | 0.91% |
| | USD | LU1882458976 | - P2 USD (C) | 1.18% |
| | USD | LU1882459438 | - R2 USD (C) | 1.12% |
| | USD | LU2052290272 | - Z USD (C) | 0.63% |
| Emerging Markets Hard Currency Bond | CHF | LU2070304659 | - I2 CHF Hgd (C) | 0.74% |
| | EUR | LU0907913460 | - A EUR (C) | 1.62% |
| | EUR | LU2070306191 | - A5 EUR (C) | 1.01% |
| | EUR | LU1706539126 | - Q-A5 EUR (C) | 0.60% |
| | EUR | LU0907913544 | - A EUR AD (D) | 1.62% |
| | EUR | LU2002720642 | - M2 EUR (C) | 0.77% |
| | EUR | LU2002720725 | - M2 EUR AD (D) | 0.78% |
| | EUR | LU1534103137 | - A2 EUR MD (D)* | 1.73% |
| | EUR | LU1534102832 | - A2 EUR (C) | 1.72% |
| | EUR | LU0907913890 | - F2 EUR (C) | 2.27% |
| | EUR | LU1998918129 | - H EUR (C)* | 0.60% |
| | EUR | LU0907912579 | - I EUR (C) | 0.64% |
| | EUR | LU0907912652 | - I EUR AD (D) | 0.63% |
| | EUR | LU0907913031 | - M EUR (C) | 0.74% |
| | EUR | LU0907913114 | - O EUR (C) | 0.18% |
| | EUR | LU1756691595 | - R EUR (C) | 0.92% |
| | EUR | LU0907913627 | - G EUR (C) | 1.82% |
| | EUR | LU1998920968 | - X EUR (C) | 0.19% |
| | GBP | LU2052288706 | - I2 GBP (C) | 0.72% |
| | GBP | LU1638826393 | - Q-I8 GBP (C)* | 0.28% |
| | SEK | LU1743285444 | - Q-I SEK Hgd (C)* | 0.57% |
| | SGD | LU1534104291 | - A2 SGD Hgd MD (D) | 1.76% |
| | SGD | LU1534103723 | - A2 SGD Hgd (C) | 1.72% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|--------------------------------------|----------|--------------|----------------------|-------|
| | USD | LU1543737131 | - A USD (C)* | 1.61% |
| | USD | LU1534102592 | - A2 USD Hgd MD (D) | 1.71% |
| | USD | LU1778762168 | - Q-A5 USD Hgd (C) | 0.66% |
| | USD | LU1191004966 | - Q-I0 USD Hgd (C) | 0.54% |
| | USD | LU1543737727 | - I USD (C) | 0.63% |
| | USD | LU0907912736 | - I USD Hgd (C) | 0.63% |
| | USD | LU1543738535 | - Q-I13 USD Hgd (C) | 0.79% |
| | USD | LU1602583905 | - Q-I14 USD Hgd (C) | 0.88% |
| Emerging Markets Local Currency Bond | CZK | LU1880385494 | - A CZK Hgd (C) | 1.76% |
| | EUR | LU1882459602 | - A EUR AD (D) | 1.76% |
| | EUR | LU1882459511 | - A EUR (C) | 1.76% |
| | EUR | LU2070306274 | - A5 EUR (C) | 1.03% |
| | EUR | LU1882461681 | - M2 EUR (C) | 0.82% |
| | EUR | LU1882461764 | - M2 EUR AD (D) | 0.82% |
| | EUR | LU2070309708 | - A2 EUR AD (D) | 1.87% |
| | EUR | LU1882460444 | - E2 EUR (C) | 1.71% |
| | EUR | LU1882460527 | - E2 EUR AD (D) | 1.71% |
| | EUR | LU1882460956 | - F EUR AD (D) | 2.21% |
| | EUR | LU1882460873 | - F EUR (C) | 2.21% |
| | EUR | LU1882461178 | - F EUR QTD (D) | 2.21% |
| | EUR | LU1880386039 | - F2 EUR Hgd (C) | 2.36% |
| | EUR | LU1880386112 | - F2 EUR Hgd MD (D) | 2.36% |
| | EUR | LU1998914300 | - H EUR (C) | 0.57% |
| | EUR | LU1882461335 | - I2 EUR AD (D) | 0.72% |
| | EUR | LU1882461418 | - I2 EUR QD (D) | 0.71% |
| | EUR | LU1882460790 | - E2 EUR QTD (D) | 1.71% |
| | EUR | LU1882461251 | - I2 EUR (C) | 0.72% |
| | EUR | LU1895000252 | - J2 EUR (C) | 0.63% |
| | EUR | LU1880386385 | - G EUR Hgd (C) | 1.91% |
| | EUR | LU1880386468 | - G EUR Hgd MD (D) | 1.91% |
| | EUR | LU1880387946 | - M EUR HGD (C) | 0.78% |
| | EUR | LU1882461848 | - R2 EUR (C) | 1.01% |
| | EUR | LU1880386625 | - I EUR Hgd (C) | 0.67% |
| | EUR | LU2052288532 | - Z EUR AD (D) | 0.56% |
| | EUR | LU2052288458 | - Z EUR QD (D) | 0.57% |
| | EUR | LU2297685658 | - I11 EUR Hgd (C)* | 0.73% |
| | GBP | LU2031984425 | - I2 GBP QD (D) | 0.72% |
| | GBP | LU2259110026 | - R2 GBP (C)* | 1.03% |
| | GBP | LU1880388597 | - Q-I8 GBP (C)* | 0.24% |
| | USD | LU1880385908 | - A2 USD AD (D) | 1.85% |
| | USD | LU2002720998 | - M2 USD (C) | 0.82% |
| | USD | LU1882459867 | - A USD AD (D) | 1.76% |
| | USD | LU1882459941 | - A USD MD3 (D) | 1.77% |
| | USD | LU1882460014 | - A USD MGI (D) | 1.76% |
| | USD | LU1882459784 | - A USD (C) | 1.76% |
| | USD | LU1882460287 | - B USD MGI (D) | 2.61% |
| | USD | LU1882460105 | - B USD MD3 (D) | 2.62% |
| | USD | LU1882460360 | - C USD (C) | 2.61% |
| | USD | LU1880386203 | - F2 USD (C) | 2.36% |
| | USD | LU1882461509 | - I2 USD (C) | 0.72% |
| | USD | LU1880386542 | - G USD (C) | 1.91% |
| | USD | LU1882462069 | - T USD MD3 (D) | 2.60% |
| | USD | LU1882462143 | - T USD MGI (D) | 2.61% |
| | USD | LU1880388084 | - M USD (C) | 0.77% |
| | USD | LU1880388167 | - O USD (C) | 0.17% |
| | USD | LU1880385817 | - A2 USD (C) | 1.86% |
| | USD | LU1882462499 | - U USD MGI (D) | 2.60% |
| | USD | LU1882462226 | - U USD MD3 (D) | 2.61% |
| | USD | LU1880388910 | - R USD (C) | 0.08% |
| | USD | LU1882461921 | - R2 USD (C) | 1.02% |
| | USD | LU1998917238 | - X USD (C) | 0.17% |
| | USD | LU1880387607 | - I USD (C) | 0.67% |
| | USD | LU1880387789 | - I USD AD (D) | 0.67% |
| | USD | LU1998914482 | - H USD (C)* | 0.58% |
| Emerging Markets Short Term Bond | CZK | LU1882462572 | - A2 CZK Hgd (C) | 1.52% |
| | EUR | LU1882462739 | - A2 EUR Hgd (C) | 1.53% |
| | EUR | LU1882464602 | - M2 EUR (C) | 0.74% |
| | EUR | LU1882464784 | - M2 EUR Hgd (C) | 0.75% |
| | EUR | LU1882462655 | - A2 EUR (C) | 1.55% |
| | EUR | LU1882463208 | - E2 EUR (C) | 1.52% |
| | EUR | LU1882463380 | - E2 EUR Hgd (C) | 1.52% |
| | EUR | LU1882463463 | - E2 EUR Hgd QTD (D) | 1.52% |
| | EUR | LU1882463893 | - F2 EUR QTD (D) | 2.17% |
| | EUR | LU1882463547 | - E2 EUR QTD (D) | 1.52% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|----------------------------------|----------|--------------|----------------------|-------|
| | EUR | LU1882464271 | - I2 EUR Hgd AD (D) | 0.74% |
| | EUR | LU1882464354 | - I2 EUR Hgd QTD (D) | 0.74% |
| | EUR | LU1882464198 | - I2 EUR Hgd (C) | 0.74% |
| | EUR | LU1882463976 | - I2 EUR (C) | 0.74% |
| | EUR | LU1894676995 | - G2 EUR Hgd (C) | 1.72% |
| | EUR | LU1882465088 | - R2 EUR (C) | 1.03% |
| | EUR | LU1882465161 | - R2 EUR Hgd (C) | 1.06% |
| | EUR | LU2036672991 | - G2 EUR Hgd QTD (D) | 1.73% |
| | EUR | LU2036672645 | - G2 EUR (C) | 1.73% |
| | EUR | LU2036672728 | - G2 EUR QTD (D) | 1.72% |
| | EUR | LU1882464438 | - X EUR (C) | 0.19% |
| | EUR | LU2110861064 | - Z EUR QD (D)* | 0.58% |
| | EUR | LU1998914565 | - H EUR QD (D) | 0.59% |
| | GBP | LU1897303142 | - I2 GBP (C) | 0.74% |
| | GBP | LU2176991268 | - I2 GBP Hgd (C) | 0.74% |
| | USD | LU1882463034 | - C USD (C) | 2.52% |
| | USD | LU1882463117 | - C USD MD (D) | 2.53% |
| | USD | LU1882462903 | - A2 USD MD (D) | 1.52% |
| | USD | LU1882464511 | - I2 USD (C) | 0.74% |
| | USD | LU1882462812 | - A2 USD (C) | 1.52% |
| | USD | LU1882464941 | - P2 USD (C) | 1.12% |
| | USD | LU1998914722 | - H USD (C) | 0.59% |
| BFT Optimal Income ² | EUR | LU1386074295 | - AE (C)* | 1.35% |
| | EUR | LU1661675741 | - FE (C)* | 1.95% |
| | EUR | LU1386074378 | - IE (C)* | 0.74% |
| | EUR | LU1661675824 | - SE (C)* | 1.55% |
| Euro Multi-Asset Target Income | CZK | LU1882475046 | - A2 CZK Hgd (C) | 1.83% |
| | CZK | LU1882475129 | - A2 CZK Hgd QTI (D) | 1.83% |
| | EUR | LU1882475392 | - A2 EUR (C) | 1.82% |
| | EUR | LU1882475558 | - E2 EUR QTI (D) | 1.82% |
| | EUR | LU1882475715 | - M2 EUR QTI (D) | 0.89% |
| | EUR | LU1882475632 | - G2 EUR QTI (D) | 2.02% |
| | EUR | LU1882475475 | - A2 EUR QTI (D) | 1.82% |
| | EUR | LU2347634664 | - I2 EUR QTI (D)* | 0.83% |
| Global Multi-Asset | CZK | LU2199618633 | - I2 CZK Hgd (C)* | 0.84% |
| | EUR | LU1883327816 | - A EUR (C) | 1.91% |
| | EUR | LU2183143689 | - A2 EUR (C) | 2.12% |
| | EUR | LU1883328970 | - M2 EUR (C) | 0.96% |
| | EUR | LU1883328038 | - C EUR (C) | 2.90% |
| | EUR | LU1883328202 | - E2 EUR (C) | 1.91% |
| | EUR | LU1883328384 | - F EUR (C) | 2.40% |
| | EUR | LU1883328541 | - I2 EUR (C) | 0.87% |
| | EUR | LU1883328467 | - G EUR (C) | 2.12% |
| | EUR | LU1883329192 | - R2 EUR (C) | 1.25% |
| | GBP | LU1897306830 | - I2 GBP (C) | 0.87% |
| | USD | LU2183143762 | - A2 USD (C) | 2.11% |
| | USD | LU1883327907 | - A USD (C) | 1.90% |
| | USD | LU1883328111 | - C USD (C) | 2.91% |
| | USD | LU1883328624 | - I2 USD (C) | 0.86% |
| | USD | LU1883328897 | - I2 USD Hgd (C) | 0.87% |
| Global Multi-Asset Conservative | CHF | LU1883329358 | - A CHF Hgd (C) | 1.59% |
| | EUR | LU1883329432 | - A EUR (C) | 1.60% |
| | EUR | LU2183143507 | - A2 EUR (C) | 1.75% |
| | EUR | LU1883330109 | - M2 EUR (C) | 0.75% |
| | EUR | LU1883329515 | - C EUR (C) | 2.59% |
| | EUR | LU1883329606 | - E2 EUR (C) | 1.49% |
| | EUR | LU1883329788 | - F EUR (C) | 2.14% |
| | EUR | LU2079696568 | - I2 EUR (C) | 0.76% |
| | EUR | LU2079696212 | - I EUR (C) | 0.65% |
| | EUR | LU1883329945 | - G EUR QTD (D) | 1.79% |
| | EUR | LU1883329861 | - G EUR (C) | 1.79% |
| | EUR | LU1883330281 | - R2 EUR (C) | 1.15% |
| | EUR | LU2339089596 | - A EUR QD (D)* | 1.62% |
| | EUR | LU2330498085 | - E2 EUR AD (D)* | 1.50% |
| | GBP | LU1897307218 | - I2 GBP (C) | 0.75% |
| | USD | LU1883330018 | - I2 USD Hgd (C) | 0.75% |
| Global Multi-Asset Target Income | CZK | LU1883330364 | - A2 CZK Hgd (C) | 1.82% |
| | CZK | LU1883330448 | - A2 CZK Hgd QTI (D) | 1.82% |
| | EUR | LU1883330877 | - A2 EUR Hgd QTI (D) | 1.82% |
| | EUR | LU1883330794 | - A2 EUR Hgd (C) | 1.82% |
| | EUR | LU1883332816 | - M2 EUR Hgd (C) | 0.88% |
| | EUR | LU1883330521 | - A2 EUR (C) | 1.82% |
| | EUR | LU1883331842 | - E2 EUR (C) | 1.82% |
| | EUR | LU1883332063 | - E2 EUR QTI (D) | 1.82% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|--------------------------------|----------|--------------|-----------------------|-------|
| | EUR | LU1883332147 | - E2 EUR SATI (D) | 1.82% |
| | EUR | LU1883331925 | - E2 EUR Hgd SATI (D) | 1.82% |
| | EUR | LU1883332907 | - M2 EUR SATI (D) | 0.88% |
| | EUR | LU1883332576 | - G2 EUR Hgd QTI (D) | 2.02% |
| | EUR | LU1883333897 | - R2 EUR QTI (D) | 1.15% |
| | EUR | LU1883333541 | - R2 EUR (C) | 1.17% |
| | EUR | LU1883333624 | - R2 EUR Hgd QTI (D) | 1.23% |
| | EUR | LU1883330950 | - A2 EUR QTI (D) | 1.82% |
| | EUR | LU2002722697 | - M2 EUR Hgd SATI (D) | 0.88% |
| | HUF | LU1883331099 | - A2 HUF Hgd QTI (D) | 1.82% |
| | RON | LU1883331255 | - A2 RON Hgd (C) | 1.83% |
| | USD | LU1883331412 | - A2 USD MTI (D) | 1.82% |
| | USD | LU1883331503 | - A2 USD QTI (D) | 1.82% |
| | USD | LU1883331685 | - C USD (C) | 2.82% |
| | USD | LU1883331768 | - C USD QTI (D) | 2.82% |
| | USD | LU1883333038 | - M2 USD (C) | 0.88% |
| | USD | LU1883332659 | - I2 USD (C) | 0.79% |
| | USD | LU1883334192 | - R2 USD MTI (D) | 1.18% |
| | USD | LU1883331172 | - R2 USD QTI (D) | 1.18% |
| | USD | LU1883331339 | - A2 USD (C) | 1.83% |
| | USD | LU1883333202 | - P2 USD (C) | 1.25% |
| | USD | LU1883333384 | - P2 USD QTI (D) | 1.27% |
| | USD | LU1883333970 | - R2 USD (C) | 1.17% |
| | USD | LU1883333467 | - Q-D USD QTI (D) | 2.82% |
| Global Perspectives | CZK | LU1327398548 | - A CZK Hgd (C) | 1.69% |
| | CZK | LU2199618716 | - I2 CZK Hgd (C)* | 0.87% |
| | EUR | LU0907915168 | - A EUR (C) | 1.69% |
| | EUR | LU0907915242 | - A EUR AD (D) | 1.69% |
| | EUR | LU2002722770 | - M2 EUR (C) | 0.95% |
| | EUR | LU2018720735 | - F EUR (C) | 2.32% |
| | EUR | LU0907915598 | - F2 EUR (C) | 2.54% |
| | EUR | LU0907914518 | - I EUR (C) | 0.75% |
| | EUR | LU0907914609 | - I EUR AD (D) | 0.75% |
| | EUR | LU0907914781 | - M EUR (C) | 0.90% |
| | EUR | LU1049757476 | - R EUR (C) | 1.09% |
| | EUR | LU1049757559 | - R EUR AD (D) | 1.10% |
| | EUR | LU0907915325 | - G EUR (C) | 1.99% |
| | USD | LU1399297131 | - M USD (C) | 0.90% |
| | USD | LU2330498168 | - I USD (C)* | 0.77% |
| Multi-Asset Real Return | CZK | LU1650130344 | - A CZK Hgd (C) | 1.29% |
| | EUR | LU1253540170 | - A EUR (C) | 1.30% |
| | EUR | LU1253540410 | - A EUR AD (D) | 1.29% |
| | EUR | LU1253542200 | - Q-I4 EUR (C) | 0.45% |
| | EUR | LU2018720818 | - F EUR (C) | 2.10% |
| | EUR | LU1253541814 | - F2 EUR (C) | 2.29% |
| | EUR | LU2018721030 | - F EUR QTD (D) | 2.09% |
| | EUR | LU1327398381 | - F2 EUR QD (D) | 2.29% |
| | EUR | LU1253540840 | - I EUR (C) | 0.55% |
| | EUR | LU1253541145 | - I EUR AD (D) | 0.45% |
| | EUR | LU1327398035 | - M EUR (C) | 0.65% |
| | EUR | LU1600318593 | - Q-OF EUR (C) | 0.16% |
| | EUR | LU1253541574 | - G EUR (C) | 1.74% |
| | EUR | LU1327398209 | - G EUR QD (D) | 1.74% |
| | JPY | LU1253542119 | - Q-I JPY Hgd AD (D) | 0.55% |
| | JPY | LU1253542036 | - Q-I JPY Hgd (C) | 0.55% |
| Multi-Asset Sustainable Future | CHF | LU2110861817 | - A CHF Hgd (C) | 1.52% |
| | CZK | LU2176991698 | - A CZK Hgd (C) | 1.51% |
| | EUR | LU1941681956 | - A EUR (C) | 1.51% |
| | EUR | LU1941682095 | - A EUR AD (D) | 1.50% |
| | EUR | LU2011223687 | - M2 EUR (C) | 0.70% |
| | EUR | LU2036673882 | - E2 EUR (C) | 1.45% |
| | EUR | LU2040441128 | - A2 EUR (C) | 1.64% |
| | EUR | LU2018721113 | - F EUR (C) | 2.30% |
| | EUR | LU1941682418 | - F2 EUR (C) | 2.43% |
| | EUR | LU2031984342 | - I2 EUR (C) | 0.71% |
| | EUR | LU1941682178 | - I EUR (C) | 0.60% |
| | EUR | LU2085675861 | - J2 EUR (C) | 0.60% |
| | EUR | LU1941682509 | - M EUR (C) | 0.65% |
| | EUR | LU1941682251 | - R EUR (C) | 0.95% |
| | EUR | LU1941682335 | - G EUR (C) | 1.54% |
| | USD | LU1941682681 | - A USD (C) | 1.55% |
| Pioneer Flexible Opportunities | CZK | LU1883340249 | - A CZK Hgd (C) | 1.86% |
| | EUR | LU1883340322 | - A EUR (C) | 1.86% |
| | EUR | LU1883340595 | - A EUR Hgd (C) | 1.85% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|------------------------------|----------|--------------|-------------------------|-------|
| | EUR | LU1883341569 | - M2 EUR (C)* | - |
| | EUR | LU1883340751 | - C EUR Hgd (C) | 2.86% |
| | EUR | LU1883340918 | - E2 EUR (C) | 1.86% |
| | EUR | LU1883341056 | - E2 EUR Hgd (C) | 1.86% |
| | EUR | LU1883341130 | - F EUR (C) | 2.36% |
| | EUR | LU1894680328 | - G EUR (C) | 2.06% |
| | EUR | LU1883341213 | - G EUR Hgd (C) | 2.06% |
| | EUR | LU1837136800 | - R EUR (C) | 1.11% |
| | EUR | LU1883341999 | - R EUR Hgd (C) | 1.11% |
| | GBP | LU1883342021 | - R GBP (C) | 1.11% |
| | USD | LU1883340678 | - A USD (C) | 1.86% |
| | USD | LU1883340835 | - C USD (C) | 2.86% |
| | USD | LU1883341643 | - P USD (C) | 1.23% |
| | USD | LU1883341726 | - Q-D USD AD (D) | 2.86% |
| | USD | LU1883342294 | - R USD (C) | 1.11% |
| | USD | LU1883341486 | - I USD (C) | 0.72% |
| | USD | LU2330498598 | - I2 USD (C)* | 0.79% |
| Pioneer Income Opportunities | EUR | LU1894680914 | - A2 EUR Hgd QTD (D) | 1.77% |
| | EUR | LU1894680831 | - A2 EUR Hgd (C) | 1.77% |
| | EUR | LU2002723158 | - M2 EUR (C) | 0.83% |
| | EUR | LU1883840487 | - M2 EUR Hgd QTD (D) | 0.83% |
| | EUR | LU1894680757 | - A2 EUR (C) | 1.78% |
| | EUR | LU1883839554 | - E2 EUR (C) | 1.76% |
| | EUR | LU1883839802 | - E2 EUR QTI (D) | 1.76% |
| | EUR | LU1894681300 | - E2 EUR PHgd QTI (D) | 1.76% |
| | EUR | LU1883839638 | - E2 EUR Hgd (C) | 1.76% |
| | EUR | LU1883839711 | - E2 EUR Hgd QTI (D) | 1.76% |
| | EUR | LU1894681995 | - I2 EUR QTD (D) | 0.73% |
| | EUR | LU1894681722 | - I2 EUR Hgd QTD (D) | 0.73% |
| | EUR | LU1894681649 | - I2 EUR Hgd (C) | 0.73% |
| | EUR | LU1894681565 | - I2 EUR (C) | 0.74% |
| | EUR | LU1883839984 | - G EUR (C) | 1.97% |
| | EUR | LU1883840131 | - G EUR Hgd QTI (D) | 1.96% |
| | EUR | LU1883840214 | - G EUR QTI (D) | 1.96% |
| | EUR | LU1894681482 | - G EUR PHgd QTI (D) | 1.96% |
| | EUR | LU1883840057 | - G EUR Hgd (C) | 1.96% |
| | EUR | LU1894681052 | - A2 EUR QTD (D) | 1.76% |
| | USD | LU1894681219 | - A2 USD QTD (D) | 1.77% |
| | USD | LU1883839471 | - C USD (C) | 2.77% |
| | USD | LU1894682027 | - I2 USD QTD (D) | 0.72% |
| | USD | LU1883840305 | - I2 USD (C) | 0.73% |
| | USD | LU2110862112 | - I3 USD QTI (D) | 0.73% |
| | USD | LU1894682373 | - R2 USD QTD (D) | 1.12% |
| | USD | LU1883839398 | - A2 USD (C) | 1.78% |
| | USD | LU1883840560 | - P2 USD (C) | 1.22% |
| | USD | LU1894682290 | - R2 USD (C) | 1.12% |
| | USD | LU1894681136 | - A2 USD MGI (D) | 1.78% |
| Real Assets Target Income | EUR | LU1883866102 | - A2 EUR Hgd MTI (D) | 1.90% |
| | EUR | LU1883866284 | - A2 EUR Hgd QTI (D) | 1.91% |
| | EUR | LU1883866011 | - A2 EUR (C) | 1.96% |
| | EUR | LU1883866797 | - E2 EUR ATI (D) | 1.89% |
| | EUR | LU1883866870 | - E2 EUR Hgd SATI (D) | 1.89% |
| | EUR | LU1883867092 | - F2 EUR ATI (D) | 2.64% |
| | EUR | LU1883867415 | - I2 EUR Hgd QTI (D) | 0.84% |
| | EUR | LU1883867332 | - I2 EUR (C) | 0.90% |
| | EUR | LU1883867258 | - G2 EUR Hgd QTI (D) | 2.15% |
| | EUR | LU2002723828 | - M2 EUR Hgd SATI (D) | 0.96% |
| | EUR | LU1883867688 | - R2 EUR (C) | 1.25% |
| | EUR | LU1883866367 | - A2 EUR QTI (D) | 1.88% |
| | EUR | LU2070303842 | - Z EUR QD (D)* | 0.54% |
| | USD | LU1883866524 | - A2 USD QTI (D) | 1.90% |
| | USD | LU1883867506 | - I2 USD (C)* | 0.89% |
| | USD | LU2002724040 | - M2 USD ATI (D) | 0.98% |
| | USD | LU1883866441 | - A2 USD (C) | 1.90% |
| | USD | LU2085675606 | - Z USD QTI (D) | 0.46% |
| | USD | LU2237438465 | - H USD (C)* | 0.51% |
| Target Coupon | EUR | LU1638825742 | - Q-A4 EUR AD (D) | 1.01% |
| | EUR | LU1386074709 | - A2 EUR AD (D) | 1.00% |
| | EUR | LU2002724396 | - M2 EUR AD (D) | 0.62% |
| | EUR | LU1386074964 | - F2 EUR AD (D) | 1.61% |
| | EUR | LU1386074618 | - I2 EUR AD (D) | 0.52% |
| | EUR | LU1386074881 | - G2 EUR AD (D) | 1.21% |
| Absolute Return Credit | EUR | LU1622150198 | - A EUR (C) | 1.10% |
| | EUR | LU1622150602 | - Q-A3 EUR AD (D) | 1.46% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|---------------------------------|----------|--------------|---------------------|-------|
| | EUR | LU1622151246 | - F2 EUR (C) | 2.05% |
| | EUR | LU1622151089 | - I EUR AD (D) | 0.53% |
| | EUR | LU1622150271 | - I EUR (C) | 0.56% |
| | EUR | LU1622151592 | - M EUR (C) | 0.51% |
| | EUR | LU1622150511 | - O EUR (C) | 0.12% |
| | EUR | LU1622151162 | - R EUR (C) | 0.79% |
| | EUR | LU1622151329 | - G EUR (C) | 1.50% |
| | GBP | LU2052288615 | - I2 GBP (C) | 0.62% |
| | GBP | LU1622150438 | - I GBP Hgd (C) | 0.57% |
| | USD | LU1622150867 | - A USD (C) | 1.10% |
| | USD | LU1622150941 | - A USD Hgd (C) | 1.20% |
| Absolute Return European Equity | EUR | LU1882436907 | - A EUR AD (D) | 1.87% |
| | EUR | LU1882436733 | - A EUR (C) | 1.87% |
| | EUR | LU2070305540 | - A5 EUR (C) | 1.33% |
| | EUR | LU1882438606 | - M2 EUR (C) | 0.88% |
| | EUR | LU1882437541 | - E2 EUR (C) | 1.58% |
| | EUR | LU1998913831 | - H EUR (C) | 0.33% |
| | EUR | LU1882437970 | - G EUR (C) | 1.90% |
| | EUR | LU1882438788 | - R EUR (C) | 1.09% |
| | EUR | LU1882438358 | - I EUR (C) | 0.92% |
| | EUR | LU2040439817 | - Z EUR (C) | 0.39% |
| | HUF | LU1882437038 | - A HUF Hgd (C) | 1.88% |
| | USD | LU1882437384 | - A USD Hgd (C)* | 1.85% |
| | USD | LU1882437202 | - A USD (C) | 1.87% |
| | USD | LU1882437624 | - E2 USD Hgd (C) | 1.58% |
| | USD | LU1882438945 | - R USD (C) | 1.08% |
| | USD | LU1882439083 | - R USD Hgd (C) | 1.09% |
| | USD | LU1882438432 | - I USD Hgd (C) | 0.95% |
| Absolute Return Multi-Strategy | CZK | LU1882439240 | - A CZK Hgd (C) | 1.58% |
| | EUR | LU1882439323 | - A EUR (C) | 1.57% |
| | EUR | LU2070310201 | - A2 EUR (C) | 1.79% |
| | EUR | LU2032054905 | - A5 EUR (C) | 1.44% |
| | EUR | LU1882441147 | - M2 EUR (C) | 0.79% |
| | EUR | LU1882439752 | - C EUR (C) | 2.55% |
| | EUR | LU1882440099 | - E2 EUR (C) | 1.48% |
| | EUR | LU1882440255 | - F EUR (C) | 2.13% |
| | EUR | LU1998913914 | - H EUR (C) | 0.42% |
| | EUR | LU1894676565 | - Q-I22 EUR QTD (D) | 0.74% |
| | EUR | LU1882440685 | - I2 EUR (C) | 0.85% |
| | EUR | LU1882440925 | - J EUR (C) | 0.70% |
| | EUR | LU1882440339 | - G EUR (C) | 1.78% |
| | EUR | LU1882441220 | - R EUR (C) | 1.07% |
| | EUR | LU1894676649 | - X EUR (C) | 0.20% |
| | EUR | LU1882440503 | - I EUR (C) | 0.79% |
| | EUR | LU2110859837 | - Z EUR (C)* | 0.38% |
| | GBP | LU2047618173 | - I2 GBP Hgd (C) | 0.89% |
| | GBP | LU1897298045 | - I2 GBP (C) | 0.85% |
| | GBP | LU2052286833 | - J3 GBP (C) | 0.78% |
| | GBP | LU2259108392 | - R3 GBP (C)* | 0.83% |
| | GBP | LU1882441576 | - R GBP Hgd (C) | 1.08% |
| | GBP | LU1894676482 | - I GBP Hgd (C) | 0.79% |
| | GBP | LU1894676300 | - I GBP (C) | 0.80% |
| | USD | LU1882439679 | - A USD Hgd (C) | 1.60% |
| | USD | LU1882439919 | - C USD Hgd (C) | 2.59% |
| | USD | LU2098276384 | - P2 USD Hgd (C) | 1.26% |
| | USD | LU1882441659 | - R USD Hgd (C) | 1.08% |
| Argo Bond ⁺ | CZK | LU1894677373 | - A CZK Hgd (C) | 1.07% |
| | EUR | LU1894677027 | - A EUR (C) | 1.07% |
| | EUR | LU1894678694 | - M2 EUR (C) | 0.58% |
| | EUR | LU1894677613 | - C EUR (C) | 2.07% |
| | EUR | LU1894677704 | - C EUR MD (D) | 2.07% |
| | EUR | LU1894678009 | - E2 EUR (C) | 1.17% |
| | EUR | LU1894678181 | - F EUR (C) | 1.82% |
| | EUR | LU1998914995 | - H EUR (C) | 0.24% |
| | EUR | LU1894678264 | - G EUR (C) | 1.48% |
| | EUR | LU1837134698 | - R EUR (C) | 0.78% |
| | EUR | LU1894678934 | - SE EUR (C) | 0.10% |
| | EUR | LU1894678348 | - I EUR (C) | 0.49% |
| | EUR | LU2040440237 | - Z EUR (C) | 0.29% |
| | EUR | LU2339089752 | - I2 EUR (C)* | 0.51% |
| | GBP | LU1894678777 | - R GBP (C) | 0.67% |
| | USD | LU1894677290 | - A USD (C) | 1.07% |
| | USD | LU1894677886 | - C USD (C) | 2.07% |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|-----------------------------------------|--------------|------------------|--------------------|-------|
| Argo Bond Dynamic ¹ | EUR | LU2247576205 | - Z EUR Hgd (C)* | 0.63% |
| | USD | LU2247575652 | - A2 USD (C)* | 1.76% |
| | USD | LU2247576031 | - I2 USD (C)* | 0.91% |
| | USD | LU2247575819 | - R2 USD (C)* | 1.27% |
| | USD | LU224757195 | - H USD (C)* | 0.68% |
| | USD | LU2247576387 | - Z USD (C)* | 0.63% |
| Global Macro Bonds & Currencies | EUR | LU0996172093 | - A EUR (C) | 1.35% |
| | EUR | LU0996172176 | - A EUR AD (D) | 1.35% |
| | EUR | LU1103150238 | - F2 EUR MD (D) | 2.10% |
| | EUR | LU0996172507 | - F2 EUR (C) | 2.10% |
| | EUR | LU2018724992 | - F EUR (C) | 1.91% |
| | EUR | LU0996171368 | - I EUR (C) | 0.64% |
| | EUR | LU0996171798 | - M EUR (C) | 0.60% |
| | EUR | LU0996171954 | - O EUR (C) | 0.17% |
| | EUR | LU0996172333 | - G EUR (C) | 1.55% |
| | EUR | LU1103150071 | - G EUR MD (D) | 1.55% |
| | USD | LU1073017714 | - A USD Hgd AD (D) | 1.34% |
| | USD | LU0996172416 | - G USD Hgd (C) | 1.55% |
| Global Macro Bonds & Currencies Low Vol | EUR | LU0210817283 | - AE (C) | 1.00% |
| | EUR | LU0244994728 | - AE (D) | 1.00% |
| | EUR | LU0557852794 | - FE (C) | 1.30% |
| | EUR | LU0210817879 | - IE (C) | 0.57% |
| | EUR | LU0329439698 | - ME (C) | 0.67% |
| | EUR | LU0906519359 | - OR (C) | 0.26% |
| | EUR | LU0557852950 | - OE (C) | 0.26% |
| | EUR | LU0987185328 | - RE (C) | 0.82% |
| | EUR | LU0210817440 | - SE (C) | 1.10% |
| | GBP | LU0615785101 | - AHG (C) | 1.06% |
| | USD | LU0752743517 | - AHU (C) | 1.00% |
| | USD | LU0752743608 | - AHU (D) | 0.91% |
| | USD | LU0752743863 | - SHU (C) | 1.10% |
| Absolute Return Forex | EUR | LU0568619638 | - A EUR (C) | 1.11% |
| | EUR | LU0568619711 | - A EUR AD (D) | 1.11% |
| | EUR | LU1883327576 | - M2 EUR (C) | 0.68% |
| | EUR | LU1883326768 | - C EUR (C) | 1.88% |
| | EUR | LU1883327147 | - E2 EUR (C) | 0.96% |
| | EUR | LU1883327220 | - F EUR (C) | 1.60% |
| | EUR | LU0568620057 | - F2 EUR (C) | 1.81% |
| | EUR | LU0568619042 | - I EUR (C) | 0.61% |
| | EUR | LU0568619398 | - M EUR (C) | 0.57% |
| | EUR | LU0568619554 | - O EUR (C) | 0.19% |
| | EUR | LU0987184941 | - R EUR (C) | 1.01% |
| | EUR | LU0568619802 | - G EUR (C) | 1.26% |
| | EUR | LU1883327733 | - X EUR (C) | 0.18% |
| | EUR | LU2040440401 | - Z EUR (C) | 0.44% |
| | USD | LU1883326172 | - A USD (C) | 1.18% |
| | USD | LU1883326925 | - C USD (C) | 1.91% |
| USD | LU1883327063 | - C USD MD (D) | 1.66% | |
| USD | LU1883327659 | - R USD (C) | 1.01% | |
| Multi-Strategy Growth | EUR | LU1883335249 | - A EUR AD (D) | 1.70% |
| | EUR | LU1883335165 | - A EUR (C) | 1.69% |
| | EUR | LU1883336213 | - M2 EUR (C) | 0.86% |
| | EUR | LU1883336304 | - M2 EUR AD (D) | 0.86% |
| | EUR | LU1883335678 | - E2 EUR (C) | 1.60% |
| | EUR | LU1998915968 | - H EUR (C) | 0.44% |
| | EUR | LU1894679585 | - I2 EUR AD (D) | 0.97% |
| | EUR | LU1883336130 | - I2 EUR (C) | 0.92% |
| | EUR | LU1883335751 | - G EUR (C) | 1.90% |
| | EUR | LU1837136479 | - R EUR (C) | 1.11% |
| | EUR | LU1894679825 | - X EUR (C) | 0.22% |
| | EUR | LU1883335835 | - I EUR (C) | 0.89% |
| | EUR | LU1883335918 | - I EUR AD (D) | 0.85% |
| | GBP | LU1897309008 | - I2 GBP (C) | 0.97% |
| | GBP | LU2049412971 | - I2 GBP Hgd (C) | 0.93% |
| | GBP | LU2052287302 | - J3 GBP (C) | 0.80% |
| | GBP | LU2259109101 | - R3 GBP (C)* | 0.84% |
| | GBP | LU1894679403 | - I GBP Hgd (C) | 0.86% |
| | GBP | LU1894679312 | - I GBP (C) | 0.86% |
| | GBP | LU2330498242 | - R3 GBP Hgd (C)* | 0.73% |
| | NOK | LU1894679742 | - I2 NOK Hgd (C) | 0.96% |
| | USD | LU1883335322 | - A USD Hgd (C) | 1.69% |
| USD | LU2098276467 | - P2 USD Hgd (C) | 1.35% | |
| USD | LU1883336056 | - I USD Hgd (C) | 0.86% | |
| USD | LU2224462288 | - X USD Hgd (C)* | 0.16% | |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|-----------------------------|--------------|-------------------|------------------------|-------|
| Volatility Euro | CHF | LU0613079408 | - A CHF Hgd (C) | 1.58% |
| | CHF | LU0613079150 | - I CHF Hgd (C) | 0.95% |
| | EUR | LU0272941971 | - A EUR (C) | 1.58% |
| | EUR | LU2070308643 | - A5 EUR (C) | 1.43% |
| | EUR | LU0272942359 | - A EUR AD (D) | 1.58% |
| | EUR | LU2002724552 | - M2 EUR (C) | 0.99% |
| | EUR | LU2018721469 | - F EUR (C) | 2.34% |
| | EUR | LU0557872123 | - F2 EUR (C) | 2.52% |
| | EUR | LU0272944215 | - Q-H EUR (C) | 2.24% |
| | EUR | LU1998920539 | - H EUR (C) | 0.54% |
| | EUR | LU0272941112 | - I EUR (C) | 0.96% |
| | EUR | LU0272941385 | - I EUR AD (D) | 0.94% |
| | EUR | LU0329449069 | - M EUR (C) | 0.94% |
| | EUR | LU0557872396 | - O EUR (C)* | 0.20% |
| | EUR | LU0839525630 | - R EUR (C) | 1.15% |
| | EUR | LU0839525986 | - R EUR AD (D) | 0.59% |
| | EUR | LU1638825312 | - Q-R3 EUR AD (D) | 0.76% |
| | EUR | LU0272942433 | - G EUR (C) | 1.99% |
| | EUR | LU2040441045 | - Z EUR (C) | 0.48% |
| | GBP | LU0418510409 | - Q-10 GBP Hgd AD (D)* | 0.88% |
| | GBP | LU1897298128 | - I2 GBP (C) | 1.04% |
| | GBP | LU0906520951 | - R GBP Hgd AD (D) | 1.17% |
| Volatility World | AUD | LU1120874604 | - Q-10 AUD Hgd AD (D) | 1.05% |
| | CHF | LU0752741651 | - A CHF Hgd (C)* | 1.60% |
| | CHF | LU0752741578 | - I CHF Hgd (C) | 0.95% |
| | EUR | LU0557872479 | - A EUR (C) | 1.59% |
| | EUR | LU0442406889 | - A EUR Hgd (C) | 1.61% |
| | EUR | LU0557872552 | - A EUR AD (D) | 1.59% |
| | EUR | LU0644000290 | - A EUR Hgd AD (D) | 1.59% |
| | EUR | LU2002724636 | - M2 EUR Hgd (C) | 1.01% |
| | EUR | LU1120874943 | - Q-10 EUR Hgd AD (D)* | 0.89% |
| | EUR | LU1120874786 | - Q-10 EUR Hgd (C)* | 1.07% |
| | EUR | LU2018722434 | - F EUR Hgd (C) | 2.35% |
| | EUR | LU0644000456 | - F2 EUR Hgd (C) | 2.54% |
| | EUR | LU0487547167 | - I EUR Hgd (C) | 0.95% |
| | EUR | LU2098275493 | - J EUR Hgd (C) | 0.81% |
| | EUR | LU1954167539 | - M EUR HGD (C) | 0.96% |
| | EUR | LU1638825403 | - Q-R3 EUR Hgd AD (D) | 0.80% |
| | EUR | LU0839527339 | - R EUR Hgd (C) | 1.10% |
| | EUR | LU0644000373 | - G EUR Hgd (C) | 2.00% |
| | EUR | LU1998920612 | - H EUR Hgd (C) | 0.58% |
| | EUR | LU0839526877 | - R EUR (C)* | 1.15% |
| | GBP | LU0615786091 | - A GBP Hgd (C) | 1.68% |
| | GBP | LU0442407184 | - I GBP Hgd AD (D) | 1.07% |
| | GBP | LU0418510664 | - Q-10 GBP Hgd AD (D)* | 1.03% |
| | GBP | LU1897298391 | - I2 GBP (C) | 1.04% |
| | GBP | LU0615786174 | - I GBP Hgd (C)* | 0.98% |
| | GBP | LU2259110703 | - R2 GBP (C)* | 1.23% |
| | SGD | LU0752742626 | - A SGD Hgd (C) | 1.54% |
| | USD | LU0319687124 | - A USD (C) | 1.58% |
| | USD | LU0319687397 | - A USD AD (D) | 1.60% |
| | USD | LU1103150824 | - A2 USD (C) | 1.73% |
| | USD | LU0557872800 | - F2 USD (C) | 2.53% |
| | USD | LU2018722517 | - F USD (C) | 2.39% |
| | USD | LU0319687553 | - Q-H USD (C) | 2.30% |
| USD | LU0319686829 | - I USD (C) | 0.96% | |
| USD | LU1120874356 | - Q-10 USD (C) | 1.05% | |
| USD | LU0319687041 | - I USD AD (D) | 0.97% | |
| USD | LU0329449143 | - M USD (C) | 0.96% | |
| USD | LU0557873014 | - O USD (C) | 0.22% | |
| USD | LU0839527842 | - R USD (C) | 1.10% | |
| USD | LU1638825585 | - Q-R3 USD AD (D) | 0.85% | |
| USD | LU0319687470 | - G USD (C) | 2.00% | |
| USD | LU1998920703 | - H USD (C)* | 0.55% | |
| Protect 90 | EUR | LU1433245245 | - A2 EUR (C) | 1.42% |
| | EUR | LU1534106825 | - G2 EUR (C) | 1.41% |
| Protect 90 USD ² | USD | LU1579338093 | - A2 USD (C)* | 1.50% |
| Cash EUR | EUR | LU0568620560 | - A2 EUR (C) | 0.31% |
| | EUR | LU0568620644 | - A2 EUR AD (D) | 0.31% |
| | EUR | LU0568620990 | - F2 EUR (C) | 0.31% |
| | EUR | LU1998917584 | - H EUR (C) | 0.10% |
| | EUR | LU0568620131 | - I2 EUR (C) | 0.24% |
| | EUR | LU0568620214 | - I2 EUR AD (D) | 0.24% |
| EUR | LU0568620305 | - M2 EUR (C) | 0.22% | |

| AMUNDI FUNDS | Currency | Isin | Classes of Shares | TER % |
|--------------|----------|--------------|-------------------|-------|
| | EUR | LU0568620487 | - O EUR (C) | 0.08% |
| | EUR | LU0987193264 | - R2 EUR (C) | 0.32% |
| | EUR | LU0987193348 | - R2 EUR AD (D) | 0.32% |
| | EUR | LU0568620727 | - G2 EUR (C) | 0.31% |
| | EUR | LU1327400385 | - Q-X EUR AD (D) | 0.12% |
| | EUR | LU1327400203 | - Q-X EUR (C) | 0.12% |
| | EUR | LU2297685492 | - J2-10 EUR (C)* | 0.22% |
| Cash USD | USD | LU0568621618 | - A2 USD (C) | 0.18% |
| | USD | LU0568621709 | - A2 USD AD (D) | 0.18% |
| | USD | LU0568622186 | - F2 USD (C) | 0.18% |
| | USD | LU0568621022 | - I2 USD (C) | 0.18% |
| | USD | LU0568621295 | - I2 USD AD (D) | 0.18% |
| | USD | LU2009162558 | - J2 USD (C) | 0.11% |
| | USD | LU0568621378 | - M2 USD (C) | 0.18% |
| | USD | LU2110859910 | - P2 USD (C) | 0.29% |
| | USD | LU0987193777 | - R2 USD (C) | 0.18% |
| | USD | LU0568622004 | - G2 USD (C) | 0.18% |
| | USD | LU1327400542 | - Q-X USD AD (D) | 0.11% |
| | USD | LU1327400468 | - Q-X USD (C) | 0.11% |

¹This Sub-Fund has been launched during the reported period, see more details in Note 1.

²This Sub-Fund has been liquidated during the reported period, see more details in Note 1.

³This Sub-Fund has been merged during the reported period, see more details in Note 1.

⁴This Sub-Fund has been renamed during the reported period, see more details in Note 1.

* In certain cases (when a sub-fund has been taken over, liquidated, or launched within the last 12 months, when any class of shares has been launched or liquidated within the last 12 months, when the assets under management for any class of shares have increased or reduced significantly within the last 12 months, or when there are few assets under management for any class) the Total Expense Ratios calculated on an annual basis (reference period of 12 months) may not be representative of the true value.

AMUNDI FUNDS

Société d'investissement à capital variable

R.C.S. Luxembourg B 68.806

5, allée Scheffer - L-2520 Luxembourg

Tel. + 352 2686 8080