EDMOND DE ROTHSCHILD

Key investor information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so that you can make an informed decision about whether to invest.

Edmond de Rothschild Credit Very Short Term

R unit – ISIN: FR0011031392

Management company: Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

UCITS subject to French law

Objectives and investment policy

Management objective: The investment objective is to outperform the capitalised €STR index, after deduction of management fees, over the recommended investment period by investing in interest rate and money markets.
In the event of very low or even negative interest rates on the money market, the yield generated by the UCITS would not be sufficient to cover the costs of management and the UCITS' net asset value would fall structurally.
Benchmark index: Capitalised €STR
Investment policy: Up to 100% of the UCITS' net assets will be invested in money market instruments denominated in euros or in other currencies. Securities denominated in foreign currencies are fully hedged against currency risk.
The UCITS will restrict its investments to financial instruments with a maturity of two years or less, provided that the rate is adjustable within a maximum period of 397 days. Furthermore, the weighted average maturity (WAM) of the portfolio will be six months or less. The weighted average life (WAL) of the portfolio up to the maturity date of the securities will be 12 months or less.
The eligible instruments will have a rating of at least "Investment Grade" (securities whose long-term rating is greater than or equal to BBB- or whose short-term rating is greater than or equal to A-3 according to Standard & Poor's or an equivalent agency, or is deemed equivalent by the Management Company).
Securities which have not been rated by a rating agency, but which have been rated as "Investment Grade" by the Management Company will be limited to 15% of the net assets.
Eligible instruments are subject to an independent internal credit quality analysis governed by an internal credit quality valuation procedure as provided for by Regulation (EU) 2017/1131.
However, the limit of 5% of the UCI's assets per entity may be increased to 100% of its assets if the Fund invests in money market instruments issued or guaranteed, individually or collectively, by certain sovereign, quasi-sovereign or supranational European Union entities as set out in European Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017.
The UCITS may invest up to 100% of its net assets in forward financial instruments for the purposes of hedging.
The UCITS may make temporary purchases and sales of securities involving eligible financial securities or money market instruments, up to 100% of its net assets for reverse repurchase agreements and up to 10% of its net assets for repurchase agreements.
AMF classification: Standard Net Asset Value Money Market UCI
Recommended holding period: three to six months
Frequency of unit buying or selling: Daily, with the exception of public holidays in France and days on which the French markets are closed (official calendar of Euronext Paris S.A.), for all orders received by the clearing house before 12.30 p.m. on each NAV calculation day and processed at an unknown price based on that day's net asset value.
Allocation of income: Accumulation and/or Distribution
Allocation of net realised gains: Accumulation and/or Distribution and/or Carried forward

Risk and reward profile

Lower risk — Higher risk

Return potentially lower — Return potentially higher

1	2	3	4	5	6	7

The above indicator is calculated on the basis of historical data and may, therefore, not be a reliable indication of the future risk profile of the UCITS. It is not certain that the risk and reward category shown will remain unchanged and the classification may change over time. Category 1 does not mean that an investment is risk-free. Repayment of the initial investment is not guaranteed.

This UCITS is rated in category 1, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Credit risk: risk that the issuer of the bond or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

Derivative risk: the use of derivatives may cause a greater drop in the value of net assets than that of the markets in which they are invested.

Counterparty risk: this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	0.40%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the UCITS over a year	
Ongoing charges	0.16%
Charges taken from the UCITS under certain specific conditions	
Performance fee Not applicable	

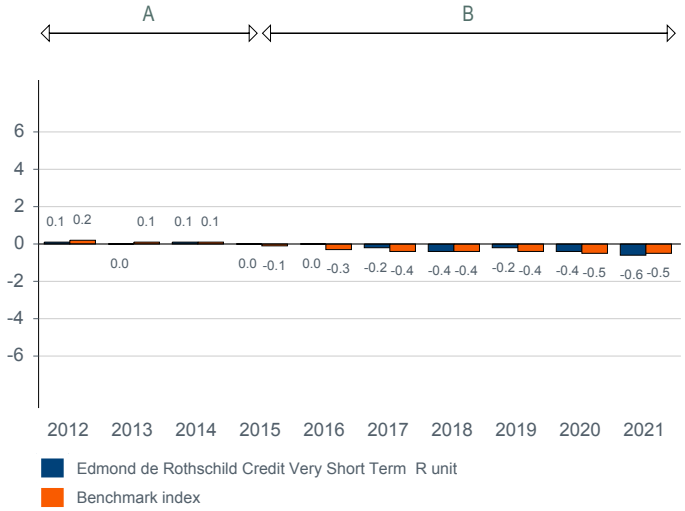
The charges and fees you pay are used to cover the costs of running the UCITS, including the costs of marketing and distributing the units. These charges reduce the potential growth of your investment.

The entry and exit charges shown here are maximum figures; in some cases, investors may pay less.
Investors can find out the actual entry and exit charges from their adviser or distributor.

The ongoing charges figure is based on the charges for the year ending in December 2021. This figure may vary from year to year.
It excludes intermediary fees with the exception of the entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

More detailed information on charges and fees can be found in the UCITS prospectus and on the website www.edram.fr.

Past performance



A: Until 10.06.2015, the performance recorded was achieved using a different investment strategy
B: Until 14.12.2021, the performance of the index shown was based on the EONIA.

Past performance is not an indication of future returns. Performance may vary over time.
Ongoing charges, intermediary fees and any performance fees charged are included in the performance calculation. Entry and exit charges are excluded.

Past performance has been calculated in EUR, with net dividends reinvested.

Edmond de Rothschild Credit Very Short Term was launched on 20.08.1987

Unit launch date: 06.2011

Benchmark index: Capitalised €STR

Practical information

The depositary of the UCITS is CACEIS Bank.

The UCITS prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge upon written request sent to Edmond de Rothschild Asset Management (France) – 47, rue du Faubourg Saint-Honoré – 75401 Paris Cedex 08 – France, telephone: +33 1 40 17 25 25, email: contact-am-fr@edr.com. The price of the units and, where applicable, information about other unit classes are available online at www.edram.fr.
Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at http://www.edmond-de-rothschild.com/site/France/fr/asset-management. A written copy of the policy is available free of charge from the management company upon request.

French tax law can have an impact on the investor's personal tax situation.

Edmond de Rothschild Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the corresponding parts of the UCITS prospectus.

The UCITS and its units are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. The Sub-fund may either subscribe to units or shares of target funds likely to participate in initial public offerings of US securities ("US IPOs") or participate directly in US IPOs. The Financial Industry Regulatory Authority ("FINRA"), in accordance with rules 5130 and 5131 of FINRA (the "Rules"), has decreed prohibitions regarding the eligibility of certain persons to participate in the allocation of US Initial Public Offerings when the effective beneficiary(ies) of such accounts are financial services professionals (including, among others, owners or employees of member firms of FINRA or fund managers) ("Restricted Persons") or executive managers or directors of US or non-US companies that may do business with member firms of FINRA ("Covered Persons"). The Sub-fund may not be offered or sold for the benefit or on behalf of a "US Person", as defined by "Regulation S", or to investors considered Restricted Persons or Covered Persons in conformity with the FINRA Rules. Investors should consult their legal advisor if there are any doubts about their legal status

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

Edmond de Rothschild Asset Management (France) (Paris Trade and Companies Register No. 332 652 536) is authorised in France under the number GP-04000015 and regulated by the AMF.

This key investor information is accurate and up to date as at 04.02.22.