

# Fact Sheet

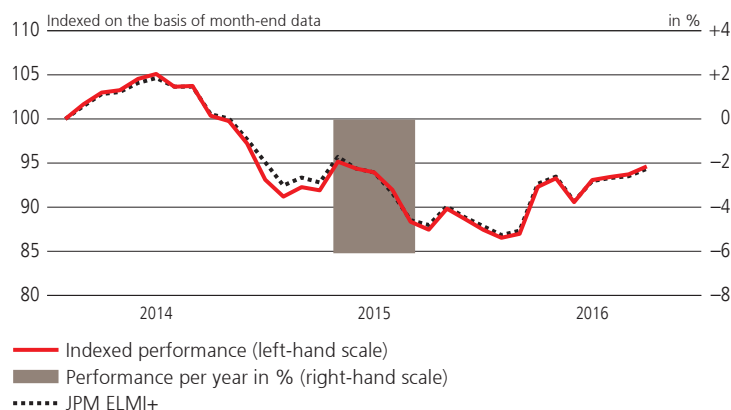
## UBS Emerging Ec. Global Short Term

UBS Emerging Market Funds &gt; Bonds

### Fund description

- The fund invests worldwide in short-term-maturity fixed income instruments and currency instruments from emerging economies.
- The fund portfolio's average remaining maturity may not exceed 12 months.
- The investment objective is to achieve an attractive performance mainly based on the return of currencies and short-term interest rates from emerging market countries.
- Currencies and short-term interest rates are actively managed.

### Performance (share class Q-acc; basis USD, net of fees)<sup>1</sup>



Name of fund	UBS (Lux) Emerging Economies Fund
	Global Short Term (USD)
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	31 August
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	107.81
Reference Index	JPM ELMI+
EU savings tax	affected at distribution, affected at sale/redemption

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	8.20	-5.72	n.a.	-2.90	n.a.
Ref. Index <sup>2</sup>	7.25	-6.14	n.a.	-3.12	n.a.

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> Reference Index in currency of share class (without costs)

Following the realignment of the UBS investment fund range, asset allocation for this fund was adjusted with effect from 25.5.2010. All performance details thus refer to the date of the repositioning.

### Fund statistics

	3 years	5 years
Beta	1.07	1.13
Volatility <sup>1</sup>		
– Fund	7.45%	8.32%
– Reference Index	6.87%	7.24%
Sharpe ratio	-0.46	-0.19
Risk free rate	0.35%	0.31%

<sup>1</sup> Annualised standard deviation

### Share class details

	Q-acc	Q-dist
Net asset value (USD, 30.09.2016)	93.55	107.64
Last 12 months (USD)	– high 83.53	108.47 96.12
Share class assets (USD m)	4.45	1.01
Management fee p.a.	0.52%	0.52%
Total expense ratio (TER) p.a.	0.70% <sup>1</sup>	n.a.

<sup>1</sup> as at 31.08.2015

	Q-acc	Q-dist
ISIN	LU0633979975	LU1240778693
Bloomberg	SBCLAQA LX	UGSTQDU LX
Launch date	23.01.2014	02.09.2015
Theoretical yield to maturity (net)	7.52%	7.52%
Modified duration	0.68	0.68
Distribution	Reinvestment	November
Last distribution		none

### How to contact UBS

Phone: +34-917-457 000  
Internet: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos)  
Contact your client advisor

### Portfolio management representatives

Federico Kaune  
Igor Arsenin  
Uta Fehm

# UBS Emerging Ec. Global Short Term

## Currency exposure (%)<sup>1</sup>

	Fund
EUR	27.2
CHF	24.1
KRW	10.4
CNY	9.9
RUB	8.7
MXN	8.2
INR	8.1
SGD	7.7
TWD	6.1
Other	-10.2

<sup>1</sup> The table shows the currency exposure of the USD fund

## Credit quality (%)

	Fund
AAA	0.0
AA	0.0
A	33.1
BBB	21.4
BB	34.6
B	5.6
CCC	0.0
CC	0.0
C	0.0
Others	5.3

## 10 largest positions (%)

	Fund		Fund
Mexican Bonos	15.82	Brazil Notas do Tesouro Nacional Serie F	5.35
Brazil Letras do Tesouro Nacional	10.47	Turkey Government Bond	5.25
Malaysia Government Bond	10.17	Thailand Government Bond	5.18
Russian Federal Bond – OFZ	6.80	Poland Government Bond	3.70
Mexico Cetes	6.32	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd	3.63

## Key benefits

- Participate in the upside potential of local currency instruments
- Invest in a broadly diversified and actively managed portfolio of well-selected local currencies and short dated securities
- Benefit from a global investment team with a consistent investment philosophy and a disciplined investment process with a strong focus on risk management

## Risks

The fund offers higher return potential than a high-quality money market portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

## Performance in % (net of fees, basis USD)<sup>1</sup>

Share class	2012	2013	2014	2015	2016 YTD <sup>2</sup>	1 year	2 years	3 years	10 years	Ø p.a. 2 years	Ø p.a. 3 years
Q-acc	n.a.	n.a.	n.a.	-6.09	8.21	8.20	-5.72	n.a.	n.a.	-2.90	n.a.
Q-dist	n.a.	n.a.	n.a.	n.a.	8.20	7.64	8.19	n.a.	n.a.	n.a.	n.a.
Ref. Index <sup>3</sup>	n.a.	n.a.	n.a.	-7.61	7.40	7.25	-6.14	n.a.	n.a.	-3.12	n.a.

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> Reference Index in currency of share class (without costs)

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