

A Sub-fund of Fundlogic Alternatives plc, an Irish UCITS Fund

Fund Objective and Investment Strategy

The investment objective of the Indus PacifiChoice Asia Fund is to seek high risk-adjusted returns while preserving capital during difficult market periods. The Fund invests in equities and equity-related securities in the Asia Pacific region, including India, Japan and Australia. The Fund typically holds between 60 – 90 positions and invests primarily in companies with large market capitalizations which are believed by the Indus team of analysts to be significantly mispriced. The Fund employs both long and short strategies, and may also utilize leverage to enhance returns where it deems appropriate. From time to time, the Fund may use futures and currency transactions principally, but not exclusively, as a hedge against equity positions in the portfolio.

Investment Management

Established in 2000, Indus Capital Partners, LLC (with its affiliates, "Indus") is an employee-owned investment firm offering equity strategies investing primarily in the Asia Pacific region including Japan, and in emerging markets. The firm manages approximately US\$ 5.4 billion for foundations, endowments, pensions, private wealth, and financial institutions. Indus currently offers the following investment strategies: Indus Asia Pacific Fund, Indus Japan Fund, Indus Pacific Opportunities Fund, Indus Omni Fund, Indus PacifiChoice Fund, Indus Select Fund, Indus Japan Long Only Fund, and Indus Emerging Markets Strategies. Indus has offices in New York, London, Hong Kong, Tokyo, San Francisco and Stamford.

Indus Capital Partners LLC is registered as an investment adviser with the Securities and Exchange Commission (SEC) in the U.S. and the Central Bank of Ireland - Financial Institutions and Funds Authorization. Overseas affiliates are regulated by the Financial Conduct Authority in the U.K., the Securities and Futures Commission in Hong Kong, the Central Bank of Ireland - Financial Institutions and Funds Authorization, and the Financial Services Agency in Japan.

Historical Monthly Returns

Share I (USD)	Jan ⁽²⁾	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD ⁽²⁾
2011	-1.72%	2.87%	0.70%	0.24%	1.22%	0.32%	0.47%	-4.51%	-8.48%	-0.62%	-1.42%	1.32%	-9.68%
2012	1.59%	2.92%	-0.54%	-2.12%	-3.36%	0.21%	-1.43%	1.78%	1.17%	-1.10%	-0.21%	4.01%	2.69%
2013	5.11%	1.50%	-2.54%	2.54%	1.89%	-3.05%	0.14%	-2.41%	3.74%	0.52%	4.21%	1.58%	19.56%
2014	-4.30%	-0.89%	-1.15%	-1.70%	3.86%	3.94%	0.21%	0.83%	0.68%	1.10%	3.74%	0.48%	6.66%
2015	2.12%	2.94%	2.59%	2.30%	4.48%	-2.14%	-1.65%	-2.82%	-3.67%	5.46%	0.32%	-1.43%	8.31%
2016	-7.00%	-3.69%	4.18%	0.91%	2.59%	-3.03%							-6.32%

Source: Morgan Stanley. The above figures refer to the past. Past performance is not a reliable indicator of future results. Performance is quoted net of fees and based on unaudited figures.

Investment Manager Commentary⁽³⁾

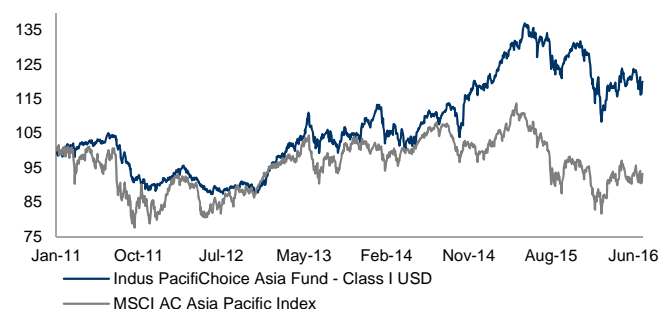
The Indus PacifiChoice Asia Fund fell 3.03%¹ in June, as developed markets in particular took on board the implications for global growth of a UK exit from the EU. Japan in particular behaved as if it were a Mediterranean island, with the broad Topix Index falling 9.7%², as the extreme risk-off environment drove a 6.8% appreciation in \$/Y. Australia also experienced a combination of weaker equities (ASX 200 down 2.7%²) and a stronger currency (AUD +3.0%), but developing Asia, responsive to more local conditions, generally chalked up modest single digit gains. The Philippines (PCOMP +5.3%²) and Indonesia (JCI +4.6%²) were the strongest equity markets, while the regional benchmark fell 4.1%² in local terms.

We did our best to contain losses in Japan, and generated positive returns broadly across the other markets to which we are exposed, led by our stock selections in India and HK/China. The biggest contributor to performance was a long position in SKS Microfinance (recently renamed Bharat Financial), an Indian microfinance company, which has been our best performer YTD. This remains a top five holding for the fund. The second largest profit contribution to profit came from our long position in Beijing Enterprises Holdings, an infrastructure company in China, with activities in natural gas, and water supply, among others. Our long position in Hitachi was the biggest detractor from performance, followed by a long position in Daiichi Life Corporation.

Within the region, we saw rate cuts during the month in Korea, Indonesia and Taiwan, and we believe that recent regime changes in the Philippines and Taiwan should be conducive to better equity market performance. A tax amnesty bill was passed in Indonesia, which should support a higher tax take and increased government expenditure.

Fund Characteristics

Inception Date	12-Jan-11
Total Assets (USD)	\$123 MM
Base Currency	USD
Domicile	Ireland
Passporting Status (registered in)	UK, Spain, Italy, Germany, France, Switzerland, Singapore
Legal Structure	A sub-fund of an Open-Ended Investment Company (OEIC)
Dealing Day	Weekly. Every Friday (except legal public holidays in the UK and Ireland and days on which stock markets in London are closed)
Subscription/ Redemption notice	12 midday Irish time, 2 business day prior to the relevant dealing day
Settlement	Subscription: Dealing Day +3 Redemption: Dealing Day +5
Currency Classes Available	EUR / USD / GBP / CHF
Investment Manager	Indus Capital Partners, LLC
Promoter & Distributor	Morgan Stanley & Co International plc
Custodian	Northern Trust Fiduciary Services (Ireland) Ltd
Administrator	Northern Trust International Fund Administration Services (Ireland) Ltd
Auditor	Ernst & Young

Performance⁽¹⁾

Source: Morgan Stanley / Northern Trust. Performance is quoted net of fees and based on unaudited figures.

In Japan, the fallout was largely externally driven, but since month end we have seen Prime Minister Abe win a sweeping majority in the recent Upper House election, and expect to see this followed by both fiscal and monetary stimulus announcements. Prime Minister Abe may wish to call a snap election in the second half of the year in order to secure another four year term, and to that end will need to stay firmly focused on economic policy and a faster growth rate. In 2016, the JPY has strengthened more than we would have anticipated, but we believe that this has been driven more by macro concerns and the pursuit of "safe" assets than by the underlying currency fundamentals. Although short-term flows may not bear this out, we continue to believe that over the longer term the yen is more likely to decline than to appreciate, and this, coupled with the stimulus measures we anticipate, would suggest that this is not the time to step away from the opportunity in Japanese equities.

(1) Performance is estimated, net of fees and expenses.

(2) Index information is included for illustrative purposes only and is not intended to imply that the portfolio was similar to any index either in composition or element of risk. Indices are unmanaged and generally do not reflect the reinvestment of income and dividends or the impact of advisory fees. There is no guarantee that the portfolio will meet or exceed any index.

1. Index information is included for illustration purposes only and is not intended to imply that the portfolio was similar to any index either in composition or element of risk.

2. YTD 2011 performance starts on 12th January 2011, when the fund was launched

3. Information sourced from Indus Capital Partners, LLC.

FOR BUSINESS AND PROFESSIONAL INVESTORS ONLY AND NOT TO BE USED WITH THE GENERAL PUBLIC. Applications for shares in any sub-fund of the FundLogic Alternatives plc (the "Fund") should not be made without first consulting the Fund's current Prospectus, KIID, Annual Report and Semi-Annual Report ("Offering Documents"), or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley & Co International plc. This information has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. Please refer to important information at the end of this document.

Indus PacifiChoice Asia Fund

Top Holdings by Exposure ⁽⁴⁾

Top 5 Longs	
Company/Sector	% of NAV
TOWNGAS CHINA CO LTD (1083)	6.0%
HERBALIFE LTD (HLF)	5.5%
SKS MICROFINANCE (SKSM)	5.0%
BEIJING ENTERPRISES HOLDINGS L (392)	5.0%
SUMITOMO RLTY (8830)	3.8%
	25.3%

Source: Indus Capital Partners, LLC

Risk Metrics ⁽⁵⁾

Exposure and Risk Summary			
	% of NAV		% of NAV
Long Exposure	113%	Gross Exposure	164%
Short Exposure	52%	Net Exposure	61%

	Indus PacifiChoice	MSCI AC Asia Pacific
Annualised Volatility	11.09%	15.85%
Sharpe Ratio ⁽⁸⁾	0.24	(0.12)
Sortino Ratio ⁽⁹⁾	0.43	(0.11)

R-squared vs MSCI Asia Pacific Local Index (MXAP Index) ⁽¹⁰⁾ 41%Relative VaR ⁽⁷⁾ 0.94

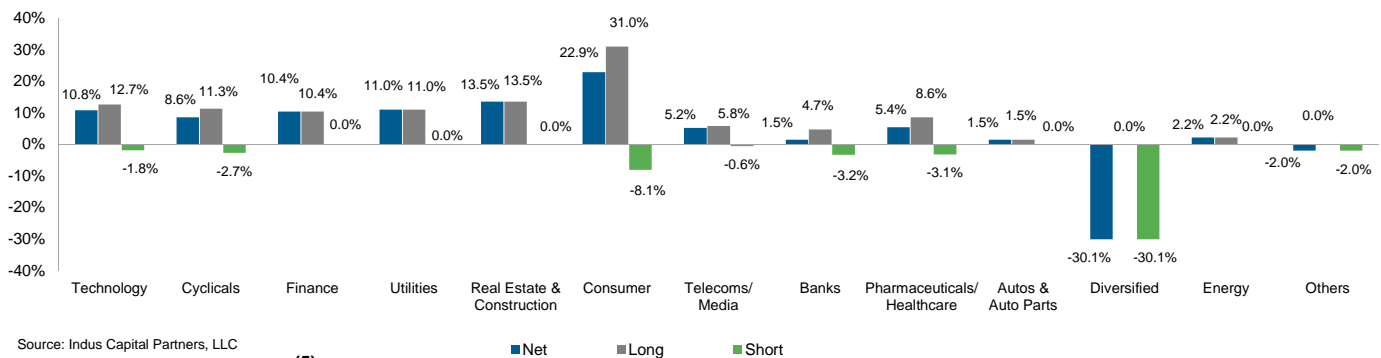
Number of Positions	
---------------------	--

No. of Longs 48

No. of Shorts 16

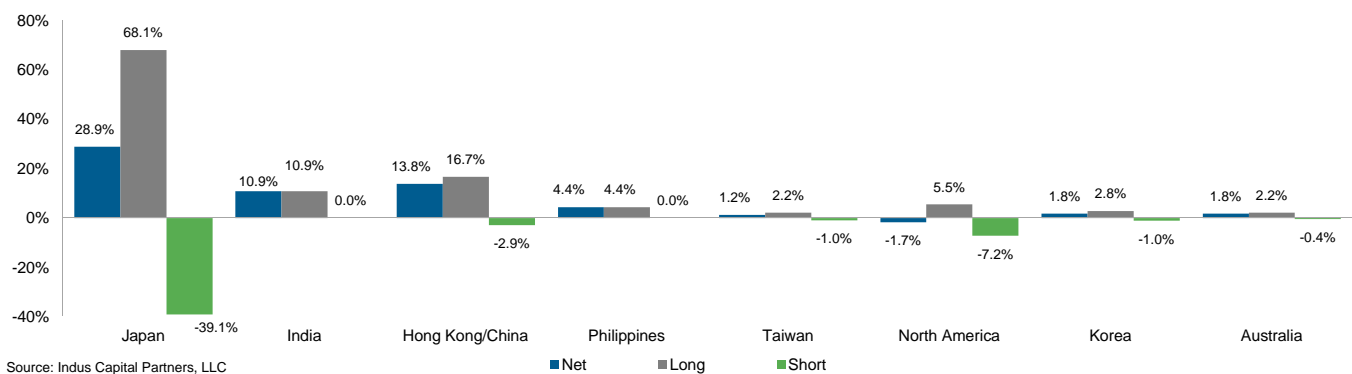
Source: Indus Capital Partners, LLC. VAR, Sharpe, Sortino and R-squared - Morgan Stanley

Sector Analysis ⁽⁵⁾



Source: Indus Capital Partners, LLC

Geographic Analysis ⁽⁵⁾



Source: Indus Capital Partners, LLC

4. Month-end data used. Exposure is delta adjusted, at issuer level, excludes market hedges. Top Holdings by Exposure: Situations where there are more than one security in an industry sector comprising a single trade are shown as one position. Where the Strategy holds equity and derivative positions in a single issuer, the holdings are consolidated and shown as one position.

5. Month-end data used. Exposure is delta adjusted, includes market hedges

6. Large Cap (≥ 5 Bn); Mid Cap (≥ 1 Bn, < 5 Bn); Small Cap (> 0 , < 1 Bn)

7. Var 99% - 20 days computed against the MSCI Asia Pacific All as benchmark.

8. The Sharpe Ratio is a risk-adjusted measure, calculated by dividing the excess annualized Fund return relative to a risk free rate, defined here as the rate of return of the Libor Rolling 3 months average, by the annualized standard deviation of Fund returns.

9. The Sortino Ratio is computed as the annualized Fund return divided by the annualized downside deviation. This measure differentiates between upward and downward volatility and provides a risk-adjusted measure of performance which does not penalize for upward price changes.

10. R-squared is equal to the squared correlation between Fund returns and the MSCI AC Asia Pacific Index (MXAP Index) returns. In general, the higher the R-squared, the better the benchmark.

Indus PacificChoice Asia Fund

Fund Share Class Details

	Share Class			Performance				Identifiers			Fees		
	Ccy	Min Inv	Launch Date	NAV	MTD	YTD	LTD	ISIN	BBG	SEDOL	Mgmt	Perf.	TER ⁽¹²⁾
Class I	USD	1,000,000	12-Jan-11	1200.23	-3.03%	-6.32%	20.02%	IE00B66Z2486	INPCAIU ID	B66Z248	1.5%	20%	1.9%
Class B ⁽¹¹⁾	USD	1,000,000	27-May-11	1023.71	-2.40%	-	2.37%	IE00B3YZH111	INPCABU ID	B3YZH11	1.5%	20%	1.9%
Class B ⁽¹¹⁾	GBP	1,000,000	27-May-11	1215.55	-3.37%	-6.87%	21.56%	IE00B3PQ8M11	INPCABS ID	B3PQ8M1	1.5%	20%	1.9%
Class I	EUR	1,000,000	31-Jul-11	1133.74	-3.22%	-6.69%	13.37%	IE00B3T1JG38	INPCAIE ID	B3T1JG3	1.5%	20%	1.9%
Class I	GBP	1,000,000	02-Dec-11	1334.46	-3.37%	-6.87%	33.45%	IE00B688WH85	INPCAIS ID	B688WH8	1.5%	20%	1.9%
Class A	USD	10,000	13-Dec-13	1064.52	-3.07%	-6.55%	6.45%	IE00B3QVSM51	INPCAAU ID	B3QVSM5	2.0%	20%	2.4%
Class A	EUR	10,000	05-Jun-15	858.74	-3.26%	-6.92%	-14.13%	IE00B64RXT84	INPCAAE ID	B64RXT8	2.0%	20%	2.4%
Class P	USD	10,000	15-May-15	901.24	-3.02%	-6.32%	-9.88%	IE00B3PY1261	INPCAPU ID	B3PY126	1.5%	20%	1.9%
Class P	CHF	250,000	14-Aug-15	890.52	-3.37%	-6.87%	-10.66%	IE00B46DND42	INPCAPS ID	B46DND4	1.5%	20%	1.9%
Class P	GBP	250,000	14-Aug-15	892.43	-3.22%	-6.79%	-10.76%	IE00BF8SRZD54	INPPCHF ID	B8SRZD5	1.5%	20%	1.9%

Source: Morgan Stanley. NAV are computed by Northern Trust

11. Class B Shares (USD/ EUR/ GBP) are initial investor share classes and are now closed to new subscriptions.

12. Total Expense Ratio includes Management Fees and Promoter Fees. This figure may vary from year to year



Important Information

This document has been prepared by Morgan Stanley & Co International plc as a marketing document to inform Professional Investors and Eligible Counterparts about certain matters concerning the Fund. It has been prepared solely for informational purposes and does not seek to make any recommendation to buy or sell any particular security (including Shares in the Fund) or to adopt any specific investment strategy. Any use of this document by a financial intermediary is restricted to clients for whom the information in this document and an investment in Shares of the Fund has been considered to be suitable by that financial intermediary in view of that client's situation and purpose, subject always to the applicable regulatory standard. If such a client considers an investment in Shares of the Fund, she/he should always ensure that she/he has satisfied herself/himself that she/he has been properly advised by that financial intermediary about the suitability of an investment.

This financial promotion has been issued and approved in the UK by Morgan Stanley & Co International plc, 25 Cabot Square, Canary Wharf, London E14 4QA, authorized and regulated by the Financial Conduct Authority, for distribution to Professional Clients or Eligible Counterparties only and must not be relied upon or acted upon by Retail Clients (each as defined in the UK Financial Conduct Authority's rules). All of the information contained in this document relating to Indus Capital Partners, LLC (the "Indus Information") is communicated by Indus Capital Partners, LLC; 888 7th Avenue, 26th Floor, New York, NY 10019, authorized and regulated by the U.S. Securities and Exchange Commission and the Central Bank of Ireland (Financial Institutions and Funds Authorization). While the board of the Fund has overall responsibility for monitoring of the investment objective, policy and performance of the Fund, Morgan Stanley & Co International plc disclaims any and all liability relating to the Indus Information, including, without limitation, any express or implied representations or warranties for statements or errors contained in, and omissions from, the Indus Information.

This communication is a marketing communication; it has been prepared solely for information purposes and does not constitute an offer or a recommendation to buy or sell any particular security or to adopt any specific investment strategy. Applications for shares in any sub-fund of the FundLogic Alternatives plc (the "Fund") should not be made without first consulting the Fund's current Prospectus, Key Investor Information Document, Annual Report and Semi-Annual Report ("Offering Documents"), or other documents available in your local jurisdiction which are available free of charge at the address above. The Offering Documents contain material information not contained herein. In particular, the Prospectus contains details relating to the terms of investment and information regarding investment risks and conflicts of interest. Any representation to the contrary is not permitted. In the event of such offering, the information in this document will be superseded, amended and/or supplemented in its entirety by the Prospectus. You should not rely solely on the information contained herein, including but not limited to the Indus Information, but should carefully read, the Offering Documents before making any investment decision.

The material contained herein has not been based on a consideration of any individual client circumstances and is not investment advice, nor should it be construed in any way as tax, accounting, legal or regulatory advice. To that end, investors should seek independent legal and financial advice, including advice as to tax consequences, before making any investment decision. Except as otherwise indicated herein, the views and opinions expressed herein are those of Morgan Stanley & Co International plc. It is not a product of Morgan Stanley's Research Department and should not be regarded as a research recommendation. The information contained herein has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research.

No representation or warranty can be given with respect to the accuracy or completeness of the information, or with respect to the terms of any future offer of transactions conforming to the terms hereof. We do not undertake to update this information. Certain assumptions may have been made in the analysis that resulted in any information and returns/results detailed herein. No representation is made that any results/returns indicated would be achieved or that all assumptions in achieving these returns have been considered or stated. Changes to the assumptions may have a material impact on any results/returns detailed. Morgan Stanley and its affiliates disclaim any and all liability relating to this information, including without limitation any express or implied representations or warranties for statements contained in, and omissions from, this information.

Additional information concerning the portfolio may be available upon request from the investment manager.

Although this report has been prepared using sources, models and data that Morgan Stanley ("MS") believes to be reasonably reliable, its accuracy, completeness or suitability cannot be guaranteed. Therefore, this information is supplied on an "AS IS" basis, and NO WARRANTY IS MADE AS TO ITS ACCURACY, COMPLETENESS, NON-INFRINGEMENT OF THIRD PARTY RIGHTS, MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.

Any index referred to herein is the intellectual property (including registered trademarks) of the applicable licensor. Any product based on an index is in no way sponsored, endorsed, sold or promoted by the applicable licensor and it shall not have any liability with respect thereto.

All information contained herein is proprietary and is protected under copyright law.

The investment manager to the Fund may from time to time, at its sole discretion and out of its own resources, decide to rebate to Shareholders part or all of its investment management fee and/or performance fee. Any such rebates may be applied by issuing additional shares to shareholders or in cash. In addition to the information disclosed in the periodic reports of FundLogic Alternatives plc (the "Company"), the Company may, from time to time, make available to investors portfolio holdings and portfolio-related information in respect of one or more of the sub-funds including the Fund. Any such information will be available to all investors in the relevant sub-fund on request. Any such information will only be provided on a historical basis and after the relevant dealing day to which the information relates.

FOR BUSINESS AND PROFESSIONAL INVESTORS ONLY AND NOT TO BE USED WITH THE GENERAL PUBLIC. Applications for shares in any sub-fund of the FundLogic Alternatives plc (the "Fund") should not be made without first consulting the Fund's current Prospectus, KIID, Annual Report and Semi-Annual Report ("Offering Documents"), or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley & Co International plc. This information has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. Please refer to important information at the end of this document.



Indus PacificChoice Asia Fund

Risk Warning

Past performance is not a guarantee of future performance. The value of the investments and the income from them can go down as well as up and an investor may not get back the amount invested. There can be no assurance that the Fund will achieve its investment objectives.

Investments may be in a variety of currencies and therefore changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Furthermore, the value of investments may be adversely affected by fluctuations in exchange rates between the investor's reference currency and the base currency of the investments.

Investments in derivative instruments carry certain inherent risks such as the risk of counter party default and before investing you should ensure you fully understand these risks. Use of leverage may also magnify losses as well as gains to the extent that leverage is employed.

These investments are designed for investors who understand and are willing to accept these risks. Performance may be volatile, and an investor could lose all or a substantial portion of his or her investment.

SELLING RESTRICTIONS:

The Fund may only be offered and distributed to investors in accordance with all relevant local laws and regulations. The distribution of this presentation and the offering or purchase of interests in the Fund may be restricted in certain countries. This communication is only intended for and will be only distributed to persons resident in jurisdictions where such distribution or availability would not be contrary to local laws or regulations. It is the responsibility of any persons in possession of this document and any persons wishing to purchase interests in the Fund to inform themselves of, and to observe, all applicable laws and regulations of any relevant country.

For Investors in Hong Kong: This document is issued by Morgan Stanley Asia Limited ("Morgan Stanley") and has not been reviewed by the Securities and Futures Commission of Hong Kong. This document is only intended for and will only be distributed to persons that are professional investors as defined under the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) and its subsidiary legislation as amended from time to time ("Professional Investors") and may not be circulated to the general public in Hong Kong. This Fund has not been authorised by the Securities and Futures Commission and may only be sold to Professional Investors. Applications for shares in the INDUS PACIFICCHOICE ASIA Fund should not be made without first consulting the current Prospectus, Key Investor Information Document, Annual Report and Semi-Annual Report ("Offering Documents") of the Fund.

This document has been prepared as information for Professional Investors in Hong Kong and it is not a recommendation to buy or sell any particular security or to adopt any investment strategy. Investors should exercise caution and seek independent legal and financial advice, including advice as to tax consequences, before making any investment decision. Except as otherwise indicated herein, the views and opinions expressed herein are those of Morgan Stanley, and are based on matters as they exist as of the date of preparation and not as of any future date, and will not be updated or otherwise revised to reflect information that subsequently becomes available or circumstances existing, or changes occurring, after the date hereof. No representation or warranty is given with respect to the accuracy or completeness of the information herein. This document is not a product of Morgan Stanley's Research Department and should not be regarded as a research recommendation.

For Investors in Singapore: This material is being disseminated in Singapore by Morgan Stanley Asia (Singapore) Pte. The Fund is not authorised or recognised by the Monetary Authority of Singapore ("Authority") and shares in the Funds ("Shares") are not allowed to be offered to the Singapore retail public. This material which relates to the offer of Shares in the Funds is not a prospectus as defined in the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") and accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for you.

This material has not been registered as a prospectus by the Authority, and the offer of the Shares is made pursuant to the exemptions under Sections 304 and 305 of the SFA. Accordingly, the Shares may not be offered or sold, nor may the Shares be the subject of an invitation for subscription or purchase, nor may this material or any other document or material in connection with the offer or sale, or invitation for subscription or purchase of the Shares be circulated or distributed, whether directly or indirectly, to any person in Singapore other than under exemptions provided in the SFA for offers made (a) to an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 304 of the SFA, (b) to a relevant person (as defined in Section 305(5) of the SFA), or any person pursuant to an offer referred to in Section 305(2) of the SFA, and in accordance with the conditions specified in Section 305 of the SFA or (c) otherwise pursuant to, and in accordance with, the conditions of any other applicable provision of the SFA. Where the Shares are acquired by persons who are relevant persons specified in Section 305A of the SFA, namely:

(a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor, the shares, debentures and units of shares and debentures of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within 6 months after that corporation or that trust has acquired the Shares pursuant to an offer made under Section 305 of the SFA except:

- (1) to an institutional investor or to a relevant person as defined in Section 305(5) of the SFA, or which arises from an offer referred to in Section 275(1A) of the SFA (in the case of that corporation) or which arises from an offer that is made on terms that such rights or interest in that trust are acquired at a consideration of not less than S\$200,000 (or its equivalent in a foreign currency) for each transaction, whether such amount is to be paid for in cash or by exchange of securities or other assets (in the case of that trust);
- (2) where no consideration is or will be given for the transfer; or
- (3) where the transfer is by operation of law.

Any offering of the Shares in Singapore would be through Morgan Stanley Asia (Singapore) Pte., an entity regulated by the Authority.

For Investors in Australia: This document is not an offer document under Chapter 6D of the Australian Corporations Act 2001, has not been lodged with the Australian Securities and Investments Commission and does not purport to include the information required of an offer document under Chapter 6D of the Corporations Act. Accordingly: (i) the offer of shares under this document is only being made in Australia to "Sophisticated Investors" within the meaning of Section 708(8) of the Corporations Act or "Professional Investors" within the meaning of Section 708(11) of the Australian Corporations Act, in each case who are "wholesale clients" for the purposes of section 761G(7) of the Corporations Act; (ii) this document is being made available in Australia only to such persons; and (iii) each applicant for shares in Australia represents that the applicant is such a person and, unless permitted under the Corporations Act, agrees not to sell or offer for sale within Australia any of the shares issued to the applicant within 12 months after their issue to the applicant under this document. Offers and issues of shares under this document in Australia are being made pursuant to an arrangement with Morgan Stanley Australia Limited.

For investors in Switzerland: The representative and paying agent of FundLogic Alternatives plc, an Irish UCITS fund, in Switzerland is BNP PARIBAS Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich. The prospectus and the key investor information documents for Switzerland, the articles as well as the annual and semi-annual reports of FundLogic Alternatives plc may be obtained free of charge from the representative in Switzerland.

This communication or any portion hereof, may not be reprinted, resold or redistributed without the prior written consent of Morgan Stanley.
Copyright © by Morgan Stanley 2016, all rights reserved.

FOR BUSINESS AND PROFESSIONAL INVESTORS ONLY AND NOT TO BE USED WITH THE GENERAL PUBLIC. Applications for shares in any sub-fund of the FundLogic Alternatives plc (the "Fund") should not be made without first consulting the Fund's current Prospectus, KIID, Annual Report and Semi-Annual Report ("Offering Documents"), or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley & Co International plc. This information has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. Please refer to important information at the end of this document.