

UBS (Lux) Bond SICAV – USD Corporates (USD) I-X-acc

Portrait

- The actively managed fund invests primarily in USD-denominated investment-grade bonds.
- The maturity of the investments in the fund portfolio is actively managed.
- Particular care is taken with the allocation according to various industrial sectors and credit ratings.
- The investment objective is to achieve as high a return as possible, based on the development of the USD corporates market.
- Investors who would like to achieve an attractive return via a broadly diversified USD corporate bond portfolio may consider investing in this fund.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which may increase considerably in unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Securities no.	4,732,007
ISIN	LU0396368085
Reuters symbol	–
Bloomberg Ticker	UBUCIXA LX
Currency of account	USD
Issue/redemption	daily
Management fee p.a.	0.000%
Flat fee	0.000%
Swing pricing	yes
TER (as of 31.05.2023)	0.02%
Benchmark	Bloomberg US Corporate Investment Grade Index

Current data

Net asset value 28.3.2024	USD	163.84
– high last 12 months	USD	164.96
– low last 12 months	USD	146.93
Assets of the unit class in m	USD	10.02
Fund assets in m	USD	375.68
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.61%	0.54%
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	10.68%	9.20%
Sharpe ratio	-0.38	-0.44
Risk-free rate (5 years) = 2.15%		

The statistical ratios were calculated on the basis of logarithmic returns.

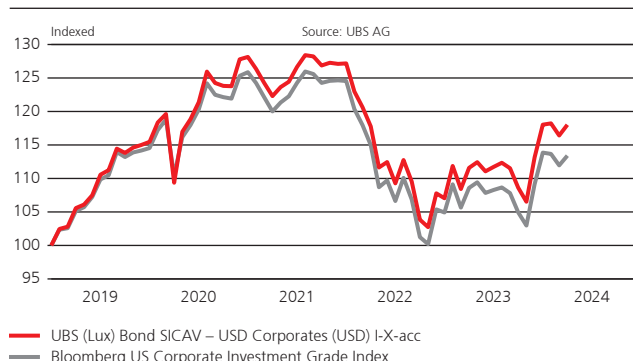
Categories of borrowers (in %)

Sectors	Fund
Industrials	48.73
Finance	39.72
Utilities	10.18
Government-Entities	0.77
Cash & Equivalents	0.58
Government	0.02
Securitized	0.00
Total	100.00

Performance (in %)

	Fund	Benchmark
04.2023	0.76	0.77
05.2023	-1.22	-1.45
06.2023	0.60	0.41
07.2023	0.55	0.34
08.2023	-0.72	-0.78
09.2023	-2.61	-2.67
10.2023	-1.92	-1.87
11.2023	6.21	5.98
12.2023	4.32	4.34
01.2024	0.16	-0.17
02.2024	-1.53	-1.50
03.2024	1.37	1.29
2024 YTD	-0.01	-0.40
2023	10.26	8.52
2022	-15.83	-15.76
2021	-0.75	-1.04
2020	10.98	9.89
2019	15.46	14.54
Ø p.a. 2 years	0.11	-0.69
Ø p.a. 3 years	-1.18	-1.87
Ø p.a. 5 years	2.25	1.52
since end of fund launch month		
03.2011	64.60	54.49

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Breakdown of credit quality (in %)

Ratings	Fund
AAA	0.60
AA	3.86
A	44.38
BBB	48.64
BB	1.52
B	0.01
CCC	0.01
NR	0.98
Total	100.00

Other key figures

	Fund
Average rating	Baa1
Modified duration	7.1
Average maturity (in years)	11.6
Theoretical yield to maturity (gross)	5.5

UBS (Lux) Bond SICAV – USD Corporates (USD) I-X-acc

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS funds under Luxembourg law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the fund level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. The product described herein aligns to Article 8 Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Information on sustainability-related aspects pursuant to that regulation can be found on www.ubs.com/funds. The benchmark is the intellectual property of the respective index provider. The fund or the share class is neither sponsored nor endorsed by the index provider. The fund prospectus or supplemental prospectus contains the full disclaimer. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations.

Additional information to investors in specific countries: **Switzerland:** Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. **Luxembourg:** Prospectuses, key information document (KID) where applicable, the articles of association or the management regulations as well as annual and semi-annual reports are available for the purpose of inspection and obtaining copies thereof in a language required by the local applicable law free of charge at UBS Fund Management (Luxembourg) S.A. 33A Avenue J.F. Kennedy, L-1855 Luxembourg and online at www.fundinfo.com. **Germany:** Prospectuses, key information document (KID) where applicable, the articles of association or the management regulations as well as annual and semi-annual reports are available for the purpose of inspection and obtaining copies thereof in a language required by the local applicable law free of charge at UBS Fund Management (Luxembourg) S.A. 33A Avenue J.F. Kennedy, L-1855 Luxembourg and online at www.fundinfo.com. **Austria:** Prospectuses, key information document (KID) where applicable, the articles of association or the management regulations as well as annual and semi-annual reports are available for the purpose of inspection and obtaining copies thereof in a language required by the local applicable law free of charge at UBS Fund Management (Luxembourg) S.A. 33A Avenue J.F. Kennedy, L-1855 Luxembourg and online at www.fundinfo.com. **Finland:** Prospectuses, key information document (KID) where applicable, the articles of association or the management regulations as well as annual and semi-annual reports are available for the purpose of inspection and obtaining copies thereof in a language required by the local applicable law free of charge at UBS Asset Management, Regeringsgatan 38, S-11153 Stockholm and online at www.fundinfo.com. **Netherlands:** UBS (Lux) Bond SICAV - USD Corporates (USD) I-X-acc is an investment institution (beleggingsinstelling) within the meaning of the AFM and registered in the Dutch register held with the Dutch Authority for the Financial Markets (Stichting Autoriteit Financiële Markten). Prospectuses, key information document (KID) where applicable, the articles of association or the management regulations as well as annual and semi-annual reports are available for the purpose of inspection and obtaining copies thereof in a language required by the local applicable law free of charge at UBS Fund Management (Luxembourg) S.A. 33A Avenue J.F. Kennedy, L-1855 Luxembourg and online at www.fundinfo.com. **Spain:** CNMV registration number: 332. Prospectuses, key information document (KID) where applicable, the articles of association or the management regulations as well as annual and semi-annual reports are available for the purpose of inspection and obtaining copies thereof in a language required by the local applicable law free of charge at UBS Europe SE, sucursal en España, MARÍA DE MOLINA Nº 4, E-28006 MADRID / AVENIDA DIAGONAL Nº 640, 2º A, E-08017 BARCELONA / FERNÁNDEZ Y GONZÁLEZ Nº 2, PLANTA PRINCIPAL, E-41001 SEVILLA / C/ROGER DE LAURIA Nº 7, 1ª PLANTA, E-46002 VALENCIA / COSO Nº 33, 5º A, E-50003 ZARAGOZA, CANTÓN PEQUEÑO 15, 4º, E-15003 A CORUÑA and online at www.fundinfo.com. **Sweden:** Prospectuses, key information document (KID) where applicable, the articles of association or the management regulations as well as annual and semi-annual reports are available for the purpose of inspection and obtaining copies thereof in a language required by the local applicable law free of charge at UBS Fund Management (Luxembourg) S.A. 33A Avenue J.F. Kennedy, L-1855 Luxembourg and online at www.fundinfo.com. **Norway:** Prospectuses, key information document (KID) where applicable, the articles of association or the management regulations as well as annual and semi-annual reports are available for the purpose of inspection and obtaining copies thereof in a language required by the local applicable law free of charge at UBS Asset Management, Regeringsgatan 38, S-11153 Stockholm and online at www.fundinfo.com. A summary of investor rights in English can be found online at www.ubs.com/funds. More explanations of financial terms can be found at www.ubs.com/am-glossary.

© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.