

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

**Magna Latin American Fund (the "Fund"), a sub-fund of Magna Umbrella Fund plc (the "Company")**

**R Class Shares (ISIN: IE00B3QHJ640)**

## OBJECTIVES AND INVESTMENT POLICY

This Fund targets capital growth. Its assets are predominantly invested in equity securities listed on recognised exchanges issued by companies operating in Latin America. Usually these companies are based in Latin America, however, some companies may be based outside Latin America if most of their business derives from Latin America.

The Fund may also from time to time have some small exposure to debt securities issued by such companies. Such exposure is not permitted to exceed 15% of the Fund. A small part of the Fund may also be invested in unlisted securities. The Fund may not purchase units of any other open-ended collective investment vehicle (excluding exchange traded funds). The Fund may invest up to 10%, in aggregate, of its net assets in exchange traded funds. The Fund may invest in certain derivative instruments to gain efficient exposure to underlying companies, which may result in the Fund being leveraged.

The allocation of the Fund's assets will be determined by the Investment Manager at its sole discretion and may vary according to market conditions, the Fund is

managed with a bottom-up stock picking investment style and is subject to rigorous risk management process.

Any Latin American company may be considered for investment, with the exposure of the Fund to any particular security, industry or territory entirely at the discretion of the investment manager.

The Fund may employ leverage up to 100% of its NAV.

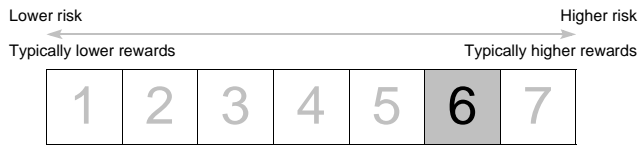
Portfolio transaction costs will have a material impact on performance. These costs are taken from the assets of the Fund.

This Fund should be considered as a long-term investment.

This Class is a distributing class and dividends may be paid. Other classes in the Fund are either accumulating or distributing.

You may redeem your Shares in the Fund on any day on which banks in Dublin, Mexico City, Sao Paulo, London and New York are open for business.

## RISK AND REWARD PROFILE



These numbers rate how the Fund may perform. Generally the potential for higher gains also mean a larger risk of losses. The lowest category does not mean a risk free investment.

Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this Fund.

The risk and reward category for this Fund is not guaranteed to remain unchanged, and may shift over time.

This Fund is ranked at 6 because funds of this type have experienced high rises and falls in value in the past.

The following risks may not be fully captured by the risk and reward indicator:

**Emerging Markets Risk:** The securities markets in Emerging Markets countries are typically smaller, less liquid and significantly more volatile than securities markets in developed countries and may be subject to additional risks including political, economic, legal, currency, inflation and taxation risks.

**Sub-Custodial Risk:** The assets of funds traded in Emerging Markets may require the custodian to entrust safekeeping to sub-custodians which may not provide the same degree of investor protection.

**Liquidity Risk:** Lower liquidity means there may be insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

**Taxation Risk:** The laws and practices of certain Emerging countries may not be as well established as those of developed countries and the Company could become subject to taxation laws applied retrospectively and not envisaged at the date investments are made, valued or sold.

**Share Currency Designation Risk:** Changes in the value of the base currency of the Fund relative to the denominated currency of a share class may give rise to a risk for investors.

**Credit Risk:** This refers to the likelihood of the Fund losing money if an issuer is unable to meet its financial obligations or goes bankrupt.

**Counterparty Risk:** The Fund may invest in derivative contracts and may find itself exposed to risk arising from the solvency of its counterparts and from their ability to respect the conditions of these contracts.

**Derivatives Risk:** Derivatives are highly sensitive to changes in the value of the assets they are based on. The impact on the Fund is greater where derivatives are used in an extensive way. The use of derivatives may result in the Fund being leveraged whereby the exposure of the Fund as a result of all positions held by it may exceed its net asset value and may result in gains or losses that are greater than the original amount invested.

For more information on risks, please see the 'Risk Factors' section of the Company's Prospectus.

## CHARGES

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	1.50%

This is the maximum that might be taken out of your money before it is invested or paid out

### Charges taken from the Fund over a year

Ongoing charge	3.62%
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### Charges taken from the Fund under certain specific conditions

Performance fee	None
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The entry and exit charges shown are maximum figures, and in some cases investors may pay less.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. You can find out the actual charges from your financial adviser or distributor.

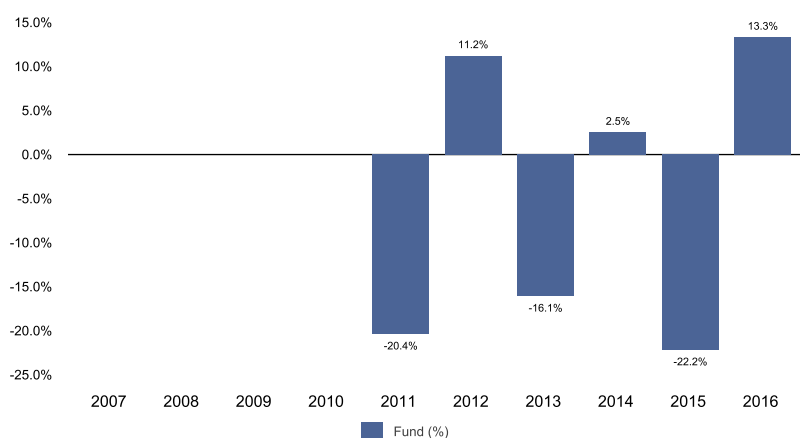
While a switching charge of up to a maximum of 2% of the NAV of the shares of the Fund may apply on switching from the Fund to another fund of the Company, it is not currently intended that any such charge will be applied. Shareholders will be entitled to a minimum of one switch per calendar year free of charge.

Ongoing charges are based on the Fund's financial year to date and then annualised for the period ending 31/12/2016. The ongoing charges may vary from year to year and the Company's annual report will include detail on the exact charges made.

It excludes performance fees and portfolio transaction costs, except costs paid to the Depositary and any entry/exit charge paid to an underlying collective investment scheme, if any.

For more information about charges (including the application of anti-dilution levies), please see 'Fees and Expenses' in the Prospectus, and the Supplement to the Prospectus, which are available on the website of [www.fundinfo.com](http://www.fundinfo.com).

## PAST PERFORMANCE



This chart shows how much the share class increased or decreased in value as a percentage in each year. Performance has been calculated in Euro and takes account of ongoing charges. Past performance is not a reliable guide to future performance.

The Fund was established on 13/12/2004. This Class launched on 05/08/2010.

## PRACTICAL INFORMATION

The Depositary of the Fund is BNY Mellon Trust Company (Ireland) Limited.

The Fund is a sub-fund of Magna Umbrella Fund plc, an umbrella structure comprising different sub-funds. The Fund is subject to tax laws and regulations of Ireland. The tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.

You are entitled to switch from one Fund of the Company to another or from one share class to another within the same sub-fund. Information on how to switch is in the section 'The Shares' in the Prospectus.

The assets and liabilities of the Fund are segregated from other funds in the Company, subject to the provisions of Irish law.

The Prospectus and periodic reports are in the name of the Company and copies are available free of charge from the Administrator and the Share Distributor. The Prospectus, KIIDs, share prices, annual and half-yearly reports and shareholder notices are available in English and German on the website of [www.fundinfo.com](http://www.fundinfo.com).

Magna Umbrella Fund plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The NAV of the R Class Shares will be calculated in Euro and a currency conversion calculation effected to obtain the NAV per Share in Canadian Dollars, Australian Dollars, Sterling and US Dollars. The NAV per Share will be published daily on the website of [www.fundinfo.com](http://www.fundinfo.com).

Available ISINs for this Class are Sterling IE00B595NK18 and US Dollar IE00B58L9G80. Class R has been chosen as the representative share class for Class G and Class I, which are accumulating classes of the Fund. Class R and Class G may pay distributions in certain circumstances as detailed in the Prospectus. Further information in relation to these share classes is available in the Fund's supplement.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at [www.charlemagnecapital.com/](http://www.charlemagnecapital.com/) and a paper copy of the remuneration is available on request from the Company.