As of 29 February 2024

Fact Sheet

MFS Meridian® Funds

Prudent Wealth Fund

Investment in the fund may involve a high degree of risk and may not be suitable for all investors. Past performance does not predict future returns and your capital is at risk. The value of the fund can be volatile and could decrease substantially in a short period of time. Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different. Investors should not rely on this document alone to make investment decisions and the sales prospectus and Key Information Documents (KIDs) should be carefully considered before making any investment in the fund. **The fund specific risks include: stock risk, value risk, bond risk, and derivatives risk. These relevant risks, as associated with this fund, are highlighted and defined at the end of this document.**

Effective 01 August 2016 this fund is closed to new investors, with very limited exceptions.

Investment team

Portfolio Managers

David Cole, CFA
- 20 years with MFS
- 30 years in industry

Shanti Das-Wermes
- 13 years with MFS
- 17 years in industry

Edward Dearing
- 9 years with MFS
- 16 years in industry

Barnaby Wiener
- 26 years with MFS
- 30 years in industry

Effective April 30, 2024, Barnaby Wiener will retire as Portfolio Manager of the fund.

Fund benchmark

MSCI World Index (net div)

The fund's investment objective is to seek capital appreciation, measured in US dollars.

Key Points:
- Concentrated portfolio of global stocks; with the flexibility to invest without limit in debt securities
- May use cash, derivatives, and other fixed income instruments to manage equity market exposure and downside risk
- Seeks to invest in undervalued, quality companies based on a fundamental, bottom-up approach

Fund positioning (%) through 29-Feb-24

	Active Security Selection	Derivative Overlay Positions [D1]	Net Exposure
Equity	**61.5**		**59.2**
Gold Related Investments	3.7		
Hedges*		-6.0	
Debt Instruments, excluding Short-Term Government Securities	**11.0**		**11.0**
Cash, Cash Equivalents, and Short-Term Government Securities[D2]			**23.0**
Other[D3]			**6.9**
Total Net Exposure Summary			**100.0**

[D1] Market exposure of derivative position utilized to adjust fund market exposure.

[D2] Cash & Cash Equivalents includes any cash, investments in money market funds, and/or other assets less liabilities. The total also includes investments in short term securities (including short-term governments securities).

[D3] Other consists of: (i) currency derivatives and/or (ii) any derivative offsets.

Top 10 equity holdings

ISHARES PHYSICAL GOLD ETC
SAMSUNG ELECTRONICS CO LTD
LEG IMMOBILIEN SE (EQ)
ALPHABET INC
AMADEUS IT GROUP SA
SERCO GROUP PLC
HEINEKEN HOLDING NV
SAGE GROUP PLC/THE
KDDI CORP
KYOCERA CORP

35.2% of equity assets

Top 5 equity countries (%)

		equities vs. benchmark
Japan	19.3	6.2
United Kingdom	15.9	3.6
France	10.3	3.2
Germany	9.7	2.3
United States	8.7	70.7

Portfolio facts

Net Assets (USD)	2.8 billion
Number of Issues	138
Avg. Eff. Maturity	1.9 years
Avg. Eff. Duration	1.3 years

Top currency weights (%)

United States Dollar	58.4
Euro	14.9
Japanese Yen	11.4
British Pound Sterling	8.9
South Korean Won	2.2
Swiss Franc	2.0
Brazilian Real	1.2
Mexican Peso	0.8
Hong Kong Dollar	0.2

* Short positions, unlike long positions, lose value if the underlying asset gains value.

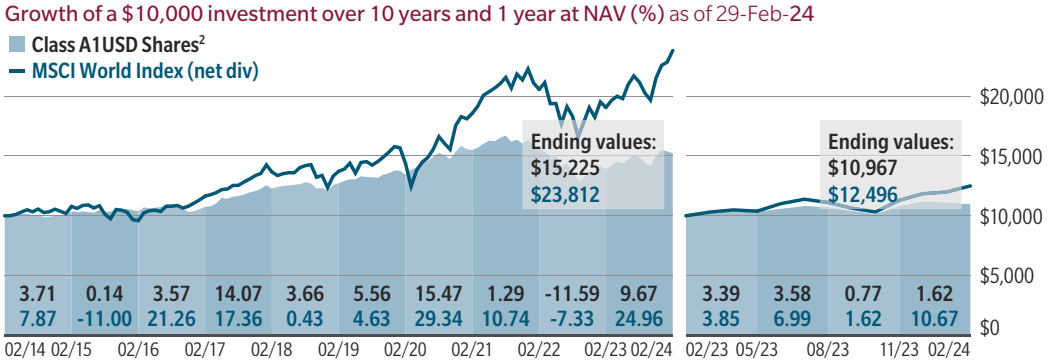
Please see important data methodologies later in this document.

MFS Meridian Funds from time to time may be registered for sale in other jurisdictions or otherwise offered where registration is not required.

MFS Meridian Funds are not available for sale in the United States or to US persons. Information on investors rights is made available in English and, as the case may be, in local language at meridian.mfs.com. MFS Investment Management Company (Lux) S.à r.l. may decide to terminate the marketing arrangements of this fund in accordance with the appropriate regulation.

MAY LOSE VALUE - NOT GUARANTEED

Growth of a $10,000 investment over 10 years and 1 year at NAV (%) as of 29-Feb-24



Fund returns assume the reinvestment of dividends and capital gain distributions but do not include a sales charge. Results would have been less favorable if the sales charge were included. This example is for illustrative purposes only and is not intended to represent the future performance of any MFS product. **Past performance is not a reliable indicator for future results.**

Please see reverse for complete performance information and important disclosures.

As of 29 February 2024

Fact Sheet

MFS Meridian® Funds – Prudent Wealth Fund

CALENDAR YEAR TOTAL RETURNS (%), NOT INCLUDING SALES CHARGE A1USD^,2

	'14	'15	'16	'17	'18	'19	'20	'21	'22	'23
Fund	1.08	6.01	-1.82	18.08	-1.22	13.73	15.08	2.97	-16.57	13.94
Benchmark	4.94	-0.87	7.51	22.40	-8.71	27.67	15.90	21.82	-18.14	23.79

ANNUALIZED RETURNS AT NAV (%) ^

Class	Ongoing Charges (%)†	Class Inception Date	10 yr	5 yr	3 yr	1 yr	YTD
A1EUR	2.01	02-Feb-11	6.87	4.69	3.16	7.42	0.29
A1USD[2]	2.01	04-Mar-08	4.29	3.66	-0.60	9.67	-1.89
AH1EUR[1]	2.03	19-Feb-13	2.49	1.48	-2.59	7.76	-2.12
I1EUR	1.02	02-Feb-11	7.93	5.73	4.18	8.49	0.46
I1USD[2]	1.02	04-Mar-08	5.33	4.69	0.39	10.78	-1.73
IH1EUR[1]	1.04	19-Feb-13	3.51	2.56	-1.59	8.49	-1.89
Benchmark: MSCI World Index (net div)							
EUR			11.76	12.80	12.88	22.46	7.68
USD			9.06	11.66	8.64	24.96	5.49

SHARE CLASS INFORMATION

Class	Sedol	WKN	ISIN	CUSIP	Bloomberg
A1EUR	B4NM0J9	A1H6RT	LU0583242994	L6366G171	MFGCA1E LX
A1USD[2]	B2NBHT1	A0NAAQ	LU0337786437	L6365R244	MFGCAUS LX
AH1EUR[1]	B8DZWK1	A1J1H2	LU0808562614	L6366G437	MFPWAAE LX
I1EUR	B4519N1	A1H6RV	LU0583243455	L6366G197	MFGCI1E LX
I1USD[2]	B2NBHW4	A0NAAS	LU0337787088	L6365R269	MFSGLIU LX
IH1EUR[1]	B76VDZ1	A1J1H3	LU0808562705	L6366G445	MFPWIAE LX

MIFID II PERFORMANCE STANDARD - 12 MONTH RATES OF TOTAL RETURN AT NAV (%) AS OF THE PERIOD ENDED

	29-Feb-20	28-Feb-21	28-Feb-22	28-Feb-23	29-Feb-24
A1EUR	8.69	5.41	9.19	-6.42	7.42
A1USD	5.56	15.47	1.29	-11.59	9.67
AH1EUR	2.71	13.33	0.32	-14.50	7.76
I1EUR	9.78	6.43	10.29	-5.50	8.49
I1USD	6.63	16.59	2.31	-10.72	10.78
IH1EUR	3.76	14.75	1.30	-13.29	8.49
Benchmark: MSCI World Index (net div)					
EUR	8.47	17.05	19.68	-1.86	22.46
USD	4.63	29.34	10.74	-7.33	24.96

Past performance is not a reliable indicator for future results. All financial investments involve an element of risk. The value of investments may rise and fall so you may get back less than originally invested.

Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different.

Other share classes are available for which performance and expenses will differ.

Returns would have been lower had sales charges, of up to 6% of the net asset value (NAV), or any commissions, fees or other charges that your financial intermediary may charge been reflected.

Please note that this is an actively managed product.

The Fund's benchmark is indicated for performance comparison only.

Performance results reflect ongoing charges and any applicable expense subsidies and waivers in effect during the periods shown. All historic results assume distributions within the fund and/or the share class are reinvested.

The source for all fund data is MFS. Source for benchmark performance: SPAR, FactSet Research Systems Inc.

Fund Inception Date: 04 March 2008

^ Results represent the percent change in NAV.

Periods less than one year are actual not annualized.

† Ongoing charges are expressed at an annual rate as a percentage of net assets and are based on expenses for the semi-annual period ending July 31 or annual period ending January 31. For a Class with less than the full period of data available, or where an adjustment is necessary to reflect current charges, the ongoing charges figure is an estimate. Ongoing charges may vary from year to year. Please see the KID of the relevant Class for the most recent expense information.

1 Hedged share classes aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class and the unhedged base currency class of the fund. From time to time shareholder transactions in the share class could result in a gain or a loss, which could be significant, in the share class value that is attributable to the adviser's hedging activities rather than to its investment management activities. Other share classes will not share in these gains or losses.

2 The Fund's investment strategy was changed on 31 January 2011; performance shown prior to this date reflects the Fund's prior investment strategy.

Class I shares are only available to certain qualifying institutional investors.

TRAILING 3-YEAR RISK MEASURES VS. BENCHMARK (A1USD)

Beta	0.50
Standard Deviation	9.63 vs. 17.05

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

Standard Deviation is an indicator of the portfolio's total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio's standard deviation, the greater the portfolio's volatility.

RISK INDICATOR - CLASS A1USD

◄ **Lower Risk** (typically lower rewards) — **Higher Risk** ► (typically higher rewards)

1	2	**3**	4	5	6	7

The rating is based on past volatility of returns and may be different in the future or for other classes of the fund.

See the fund's offering documents for more details, including information on fund risks and expenses.

The offering documents (sales prospectus and Key Information Documents (**KIDs**)), articles of incorporation and financial reports are available to investors at no cost in paper form or electronically at meridian.mfs.com, at the offices of the paying agent or representative in each jurisdiction or from your financial intermediary. KIDs are available in the following languages: Danish, Dutch, English, French, German, Italian, Norwegian, Portuguese, Spanish, and Swedish. The sales prospectus and other documents are available in English. For additional information, call 352.464.010.600 in Luxembourg or your local paying agent or representative. **Spain:** A complete list of the MFS Meridian SICAV fund distributors in Spain is available on the CNMV Website (www.cnmv.es)

MFS Meridian Funds is an investment company with a variable capital established under Luxembourg law. MFS Investment Management Company (Lux) S.à.r.l. is the management company of the Funds, having its registered office at 4, Rue Albert Borschette, L-1246, Luxembourg, Grand Duchy of Luxembourg (Company No. B.76.467). The Management Company and the Funds have been duly authorised by the CSSF (Commission de Surveillance du Secteur Financier) in Luxembourg.

CNMV's registration number for Spain- 68.

Important Data Methodologies

Top holdings, portfolio characteristics and weightings do not reflect the effect of exposure/weightings for hedging of hedged share classes. Full holdings and net assets do reflect this hedging.

Portfolio characteristics are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. The portfolio is actively managed, and current holdings may be different.

Important risk considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ **Stock:** Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, environmental, public health, and other conditions. ■ **Bond:** Investments in debt instruments may decline in value as the result of, or perception of, declines in the credit quality of the issuer, borrower, counterparty, or other entity responsible for payment, underlying collateral, or changes in economic, political, issuer-specific, or other conditions. Certain types of debt instruments can be more sensitive to these factors and therefore more volatile. In addition, debt instruments entail interest rate risk (as interest rates rise, prices usually fall). Therefore, the portfolio's value may decline during rising rates. Portfolios that consist of debt instruments with longer durations are generally more sensitive to a rise in interest rates than those with shorter durations. At times, and particularly during periods of market turmoil, all or a large portion of segments of the market may not have an active trading market. As a result, it may be difficult to value these investments and it may not be possible to sell a particular investment or type of investment at any particular time or at an acceptable price. The price of an instrument trading at a negative interest rate responds to interest rate changes like other debt instruments; however, an instrument purchased at a negative interest rate is expected to produce a negative return if held to maturity. ■ **Derivatives:** Investments in derivatives can be used to take both long and short positions, be highly volatile, involve leverage (which can magnify losses), and involve risks in addition to the risks of the underlying indicator(s) on which the derivative is based, such as counterparty and liquidity risk. ■ **Value:** The portfolio's investments can continue to be undervalued for long periods of time, not realize their expected value, and be more volatile than the stock market in general. ■ Please see the prospectus for further information on these and other risk considerations.

Benchmark and vendor disclosures

MSCI World Index (net div) - a market capitalization-weighted index that is designed to measure equity market performance in the global developed markets.

It is not possible to invest directly in an index.

Index data source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.

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