

Key Investor Information



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Barclays Equity Euro Small & Mid Cap Share Class B Acc EUR (ISIN: LU0568679020), (SEDOL: B4RDF59)

a sub fund of Barclays Funds.

Objectives & Investment Policy

The aim is to increase the value of your investment by investing in the shares of small to medium sized companies.

The Fund is actively managed and mainly invests in shares (including preferred shares) and convertible securities (financial products which can be converted into shares) issued by small to medium sized European companies (considered to be companies with a market capitalisation of usually between EUR 200 million and EUR 10 billion). The Fund selects companies which it feels offers the best business opportunities in their respective industry sectors.

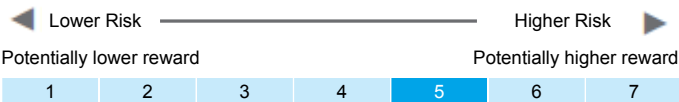
The Fund invests at least 75% of its assets in shares issued by companies which have their head office in the European Union.

The Fund may use financial contracts (derivatives) to help achieve its aim, manage risk, reduce costs or improve results.

Income is not distributed and is rolled up (accumulated) into the value of your investment.

You may sell your investment on a daily basis.

Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 5 because of the high range and frequency of price movements (volatility) of the underlying investments in which the Fund invests.

The following are additional risks not covered by the risk and reward category.

The Fund may be exposed to stock market movements in a single country or region which may be adversely affected by political or economic developments, government action or natural events that do not affect a fund investing in broader markets.

The Fund may use financial contracts (known as derivatives) in an attempt to reduce risk (hedging) or for investment purposes. It

may be that the use of derivatives causes share prices to fluctuate which may in turn result in loss to the Fund.

Stock markets can be volatile, meaning that the prices of shares held by the Fund can change quickly and substantially.

The Fund is not guaranteed and your investment is at risk. You may lose some or all of your investment.

Investments in shares are subject to market risks that may cause their prices to fluctuate over time. This can affect the value of your investment.

The Fund may invest in smaller companies. This carries a higher risk, as the share prices of smaller companies may fluctuate more than those of larger companies and investments in smaller companies may be more difficult to sell at reasonable prices. As a result, changes in the value of investments and the price of shares in the Fund may be unpredictable. Future legal or regulatory change could have a substantial adverse effect on the fund and your investment.

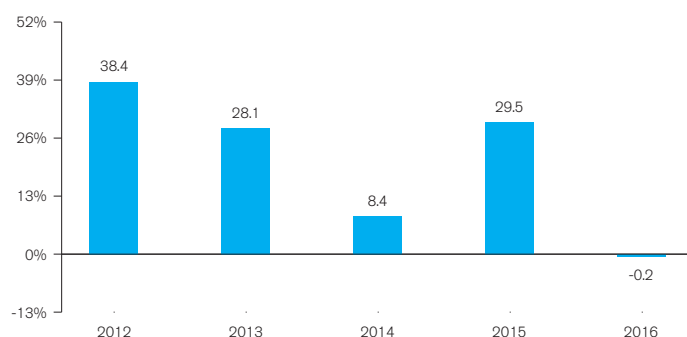
More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		<p>The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor.</p> <p>The ongoing charges figure is based on expenses for the 12 months ending October 2016. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.</p> <p>More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.</p> <p>A conversion fee of up to 2.00% may apply if you convert your shares into shares of other funds of Barclays Funds.</p>
Entry charge	5.00%	
Exit Charge	None	
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).		
Charges taken from the Fund over a year		
Ongoing charges	1.15%	
Charges taken from the Fund under certain specific conditions		
Performance Fee	None	

Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing Fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2011 and the share class was launched in 2011.

Past performance has been calculated in EUR.

Practical Information

The Depositary is CACEIS Bank, Luxembourg Branch.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English and, where appropriate, French, Spanish, Portuguese and Italian) as well as other information (including the latest share prices) are available free of charge at www.barclaysinvestments.co.uk. The prospectus and the periodic reports are prepared for Barclays Funds as a whole.

More share classes may be available for the Fund – please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction. You may be permitted to convert your shares in the Fund to shares of other funds of Barclays Funds. A conversion fee (if any) may be charged. For more information on how to convert your shares, please refer to the relevant section in the Prospectus for further details.

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are

calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, are available at www.barclaysinvestments.co.uk and a paper copy can be obtained free of charge from the registered office of Barclays Funds.

The taxation regime applicable to the Fund in Luxembourg may affect your personal tax position.

Barclays Funds may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Barclays Funds has a number of different funds. The assets and liabilities of each fund are segregated by law and your investment in the Fund should not be available to pay the liabilities of any other fund.