

NOMURA INVESTMENT SOLUTIONS PLC
(the “Company”)

Addendum dated 31 December 2015
to the Prospectus dated 1 October 2015

This Addendum forms part of and should be read in the context of and in conjunction with the Prospectus dated 1 October 2015 (the “Prospectus”). All information contained in the Prospectus is deemed to be incorporated herein.

The directors of the Company (the “**Directors**”) listed in the Prospectus accept responsibility for the information contained in this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Addendum is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Capitalised terms herein contained shall have the same meaning in this Addendum as in the Prospectus unless otherwise indicated. Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum.

The Directors wish to advise all Shareholders and potential investors of the following changes:

Amendments to the Prospectus to reflect the merger of BNP Paribas Fund Services Dublin Limited and BNP Paribas Fund Administration Services (Ireland) Limited as of 30 December 2015.

1. Directory

The name and address of the Administrator is hereby deleted and replaced with the following:

“Administrator

BNP Paribas Fund Administration Services (Ireland) Limited
Trinity Point
10-11 Leinster Street South
Dublin 2
Ireland.”

2. Definitions

The definition of “Administrator” set out in the Definitions section of the Prospectus is hereby deleted in its entirety and replaced by the following:

“Administrator means BNP Paribas Fund Administration Services (Ireland) Limited;”

3. Administrator

The first four paragraphs of the section headed ‘The Administrator and Registrar’ in the ‘Management and Administration’ section of the Prospectus is hereby deleted in its entirety and replaced by the following:

"The Company appointed BNP Paribas Fund Services Dublin Limited as administrator and registrar of the Company pursuant to the Administration Agreement with responsibility for the day to day administration of the Company's affairs. With effect from 11.59 pm on the 30 December 2015, BNP Paribas Fund Services Dublin Limited and the Administrator merged pursuant to Chapter 3 of Part 9 of the Companies Act 2014, pursuant to which the assets and liabilities of BNP Paribas Fund Services Dublin Limited were transferred to the Administrator and BNP Paribas Fund Services Dublin Limited was dissolved by operation of law. As a consequence of this merger, the Administrator became the administrator of the Company.

By virtue of the merger any contract, agreement or instrument to which BNP Paribas Fund Services Dublin Limited was a party must, notwithstanding anything to the contrary contained in that contract, agreement or instrument, be read and have effect as if the Administrator had been a party thereto instead of BNP Paribas Fund Services Dublin Limited. In addition every contract, agreement or instrument to which BNP Paribas Fund Services Dublin Limited is a party became a contract, agreement or instrument between the Administrator and the counterparty with the same rights, and subject to the same obligations, liabilities and incidents (including rights of set-off), as would have been applicable thereto if that contract, agreement or instrument had continued in force between BNP Paribas Fund Services Dublin Limited and the counterparty, and any money due and owing (or payable) by or to BNP Paribas Fund Services Dublin Limited under or by virtue of any such contract, agreement or instrument became due and owing (or payable) by or to BNP Paribas Fund Administration Services (Ireland) Limited instead of BNP Paribas Fund Services Dublin Limited. Therefore, as a consequence of the merger and by operation of law, the Administration Agreement is read as if the Administrator had been a party thereto instead of BNP Paribas Fund Services Dublin Limited and, thereby, any reference (however worded and whether express or implied) therein to BNP Paribas Fund Services Dublin Limited is by operation of law substituted for a reference to the Administrator.

The Administrator was incorporated in Ireland on 6 August 2010 as a private company limited by shares and is an investment business firm authorised by the Central Bank to carry out the administration of collective investment schemes. It is ultimately a wholly-owned subsidiary of BNP Paribas Securities Services S.C.A., which is owned up to 94.7% by BNP Paribas S.A., one of Europe's largest banks.

The Administrator is not involved directly or indirectly with the business affairs, organisation, sponsorship or management of the Company and is not responsible for the preparation of this document other than the preparation of the above description and accepts no responsibility or liability for any information contained in this document except disclosures relating to it.

The responsibilities of the Administrator include share registration and transfer agency services and calculation of the Net Asset Value per Share and the preparation of the Company's annual reports."

4. Administration Agreement

The following bullet point is to be inserted in place of the description of the administration agreement under the heading 'Material Contracts' in the 'General' section of the Prospectus:

- "• Administration agreement means the administration agreement entered into between the Company and BNP Paribas Fund Services Dublin Limited dated 1 September 2009. By virtue of a merger between BNP Paribas Fund Services Dublin Limited and the Administrator (as further detailed under the section headed "Administrator and Registrar" in the "Management and Administration" section), the Administrator became the administrator of the Company as

of 11.59 pm on 30 December 2015 and, thereby, the Administration Agreement must, notwithstanding anything to the contrary contained in that agreement, be read and have affect as if the Administrator had been a party thereto instead of BNP Paribas Fund Services Dublin Limited.”