

# Emerging Markets Growth Portfolio

## Portfolio Objective and Strategy

The Portfolio seeks long-term growth of capital by investing in a global portfolio of equities allocated among specific geographic regions chosen for their growth potential. Research-driven stock selection is divided among locally based regional teams. Each research team seeks to identify superior growth opportunities within each region. Stocks selected for the Portfolio are considered to possess the best combination of growth potential, valuation attractiveness, and management quality.

## Profile\*

- **Domicile:** Luxembourg
- **Portfolio Inception Date:** 30/10/1992 (Class A)
- **Fiscal Year End:** 31 August
- **Net Assets:** \$759.16 million
- **Subscription/Redemption:** Daily
- **Base Currency:** U.S. Dollar
- # 12:00 p.m. US ET (6:00 p.m. CET) for Currency-Hedged Share Classes
- **Convenience Pricing/Reporting Currencies:** Euro
- **Currency-Hedged Share Classes:** Australian Dollar, Singapore Dollar
- **Benchmark:** MSCI Emerging Markets Index‡
- **Order Placement Cut-off Time:** 4:00 p.m. US ET#
- **Total # of Holdings:** 83

## Portfolio Management Team

Emerging Markets Growth Team

**Jean Francois Van de Walle**  
Co-Head — Emerging Markets Growth & Portfolio Manager — International Large Cap Growth

**Laurent Saltiel**  
Team Leader — International Large Cap Growth & Co-Head — Emerging Markets Growth

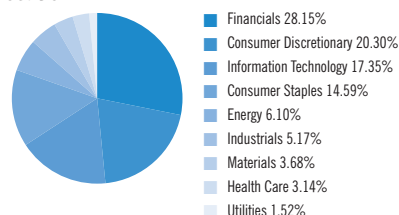
**Sergey Davalchenko**  
Portfolio Manager — International Large Cap & Emerging Markets Growth

## Top Ten Holdings

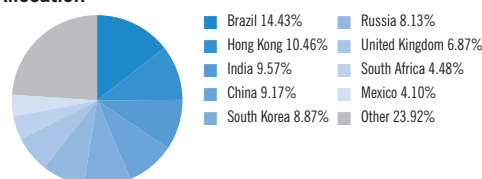
	Sector	Holding
Samsung Electronics	Information Technology	7.59%
Naspers	Consumer Discretionary	4.17%
Taiwan Semiconductor	Information Technology	3.69%
British American Tobacco	Consumer Staples	3.10%
Housing Development Finance	Financials	3.00%
Baidu	Information Technology	2.58%
NovaTek OAO	Energy	2.44%
AIA Group	Financials	2.38%
Sberbank of Russia	Financials	2.34%
Tencent Holdings	Information Technology	2.13%
<b>Total</b>		<b>33.42%</b>

## Portfolio Composition

### Sector Allocation<sup>^</sup>



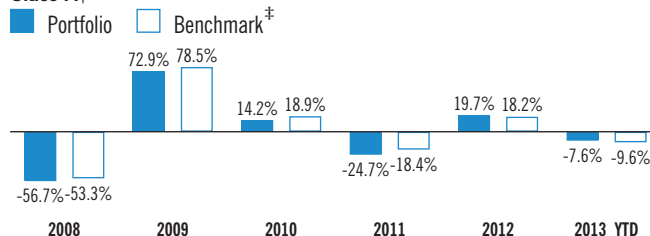
### Country Allocation



Holdings are expressed as a percentage of total investments and may vary over time.

## Calendar Year Performance

### Class A†



Annual Total Returns in U.S. Dollars

**Past performance is no guarantee of future results.** Total returns, provided by AllianceBernstein, include the change in Net Asset Value and reinvestment of any distributions paid on Portfolio shares for the period shown, but do not reflect sales charges. Fund returns are annualized for periods longer than one year. Performance quoted in currencies other than the base currency of the Portfolio is calculated by converting the daily Net Asset Value of the Portfolio using a spot foreign exchange rate of the other offered currency on each valuation point. Shares of the Portfolio are offered only pursuant to the Portfolio's current Prospectus together with the most recent financial statements. The information on this page is for informational purposes only and should not be construed as an offer to sell, or solicitation of an offer to buy, or a recommendation for the securities of the Portfolio. Returns denominated in a currency other than that of the fund may increase or decrease as a result of foreign exchange currency fluctuations.

\* Source: AllianceBernstein.

<sup>^</sup> Percentage of equity.

† Inception dates: 15/04/2011, Classes A SGD H, B SGD H; 30/07/2010, Classes A AUD H, B AUD H, C AUD H, I AUD H; 24/11/2000, Classes A (EUR), B (EUR), C (EUR), I (EUR); 18/07/1997, Class I (USD); 06/12/1994, Class C (USD); 30/10/1992, Classes A (USD), B (USD).

‡ The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The MSCI Emerging Markets Index consists of 23 emerging market country indices. An investor cannot invest directly in an index, and their results are not indicative of the performance for any specific investment, including an AllianceBernstein fund. Indices do not include sales charges or operating expenses associated with an investment in a mutual fund, which would reduce total returns.

# Emerging Markets Growth Portfolio

FACT SHEET  
as of 30/06/2013

## Performance and Fund Details

Class	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	NAV	ISIN	CUSIP	Bloomberg
A	-6.50%	-6.76%	-7.60%	5.61%	1.53%	-4.49%	10.17%	5.94%	32.96	LU0040709171	L00215290	ALLDMAI:LX
B	-6.55	-6.96	-8.04	4.57	0.52	-5.44	9.08	4.92	26.98	LU0040709684	L00215308	ALLDMBI:LX
C	-6.55	-6.89	-7.80	5.12	1.07	-4.93	9.54	3.21	28.12	LU0054846695	L00215316	ALLDMCI:LX
I	-6.45	-6.59	-7.24	6.43	2.33	-3.73	11.05	4.80	37.56	LU0079455316	L00215324	ALLDMII:LX
Benchmark <sup>‡</sup>	-6.37	-8.08	-9.57	2.87	3.38	-0.43	13.66	7.91 <sup>1</sup>	—	—	—	—

## Convenience Pricing: Performance and Fund Details

Class	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	NAV	ISIN	CUSIP	Bloomberg
A EUR	-6.71%	-8.26%	-6.36%	2.51%	-0.56%	-0.79%	8.87%	3.48%	25.31	LU0232528306	—	ALLDMAE:LX
B EUR	-6.75	-8.44	-6.83	1.52	-1.54	-1.78	7.80	2.47	20.72	LU0232528561	—	ALLDMBE:LX
C EUR	-6.74	-8.40	-6.58	2.03	-1.03	-1.25	8.24	2.80	21.59	LU0232575133	—	ALLDMCE:LX
I EUR	-6.67	-8.10	-6.03	3.30	0.22	-0.01	9.74	4.32	28.84	LU0232528728	—	ALLDMIE:LX

## Currency-Hedged Share Classes<sup>2</sup>: Performance and Fund Details

Class	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	NAV	ISIN	CUSIP	Bloomberg
A AUD H	-6.65%	-6.59%	-6.70%	7.97%	—	—	—	0.39%	15.17	LU0511402900	—	AEMGAAH:LX
B AUD H	-6.74	-6.91	-7.27	6.83	—	—	—	-1.06	14.54	LU0511403031	—	AEMGBAH:LX
C AUD H	-6.68	-6.74	-6.97	7.47	—	—	—	-0.44	14.81	LU0511403114	—	AEMGCAH:LX
I AUD H	-6.57	-6.46	-6.40	8.86	—	—	—	0.82	15.36	LU0511403205	—	AEMGIAH:LX
A SGD H	-6.45	-6.82	-7.61	5.50	—	—	—	-9.99	11.89	LU0592507015	—	AEMGASH:LX
B SGD H	-6.51	-7.03	-8.06	4.49	—	—	—	-10.88	11.63	LU0592507106	—	AEMGBSH:LX

<sup>1</sup> Since inception performance is from closest month-end after inception of oldest class shown. See footnotes on page 1 for inception dates.

<sup>2</sup> Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate—fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely. Stand-alone currency symbols represent convenience pricing, which offers the ability to purchase or redeem shares using the currency indicated, which is then converted into the base currency of the portfolio using a market rate at the time of purchase or redemption. Convenience pricing involves no currency hedging and does not seek to provide any protection from currency fluctuations.

**Investment in the Fund entails certain risks.** Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Some of the principal risks of investing in the Fund include country risk, emerging markets risk, currency risk, currency hedged share class risk, illiquid assets risk, portfolio turnover risk, management risk, smaller capitalization companies risk, derivatives risk, borrowing risk, taxation risk, equity securities risk and fixed income securities risk. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

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The representative and paying agent of the Fund in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnastrasse 16, 8002 Zurich, Switzerland. The Prospectus, Key Investor Information Document (KIID), Management Regulations and the annual and semiannual reports of the Fund may be requested without cost at the office of the Swiss Representative.

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