new capital
funds by
EFG Asset Management

★★ Morningstar Rating™

05 2017

EQUITY

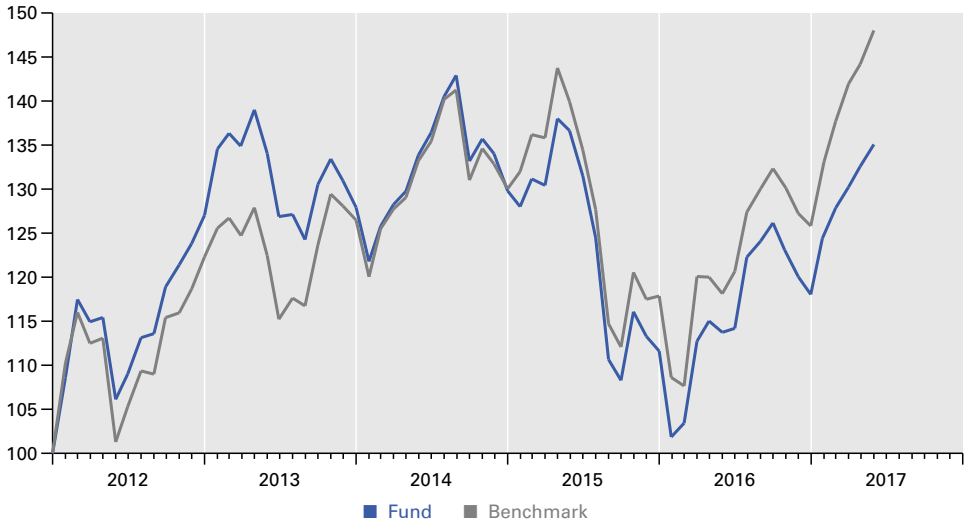
# New Capital Asia Pacific Equity Income Fund

(USD Ord Inc.)

## Fund Objective

The investment objective is to achieve a relatively high level of income as well as capital appreciation by investing in securities in the Asia Pacific Region.

## Performance & Calendar Year Returns




| | | | | | | |
|---|---|---|---|---|---|---|
| ■ | 27.03% | 0.70% | 1.47% | -14.01% | 5.77% | 14.43% |
| ■ | 22.31% | 3.41% | 2.82% | -9.36% | 6.75% | 17.64% |

Past performance is not necessarily a guide to the future. Returns may increase or decrease as a result of currency fluctuations. Performance is net of fees and representative of the USD Ord Inc. Share Class and shows a maximum of five previous calendar years and current year (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Source: EFG Asset Management, Bloomberg. As at 31 May 2017.

## Fund Details



Fund Manager
Tony Jordan

Inception Date
14 January 2011

AUM (millions)
USD 89.09

Base Currency
USD

Price Reporting
Financial Times, Bloomberg, Micropal, Lipper

Benchmark / Reference Index
MSCI Daily TR Net Asia Pacific Ex Japan USD

Investment Manager
EFG Asset Management (UK) Limited

Subscription/Redemption
Daily 10:00 (Irish Time)

Accounting Period
30 June

## Share Class Details

Inception Date
14 January 2011

NAV
USD 102.92

Management Fee (p.a.)
1.50%

Minimum Investment
Initial: USD 10,000
Subsequent: USD 1,000

Dividend (for income classes)
By 31st Oct / 28th Feb

Identifiers
ISIN: IE00B4XBVM68
Bloomberg Code: NCAPEIA ID

## Performance Table

| | Fund | Benchmark | Difference |
|---|---|---|---|
| 1 Month | 1.88% | 2.67% | -0.78% |
| 3 Months | 5.64% | 7.49% | -1.85% |
| 6 Months | 12.52% | 16.33% | -3.82% |
| YTD | 14.43% | 17.64% | -3.22% |
| 1 Year | 18.76% | 25.30% | -6.54% |
| 3 Years Annualised | 0.30% | 3.58% | -3.27% |
| 5 Years Annualised | 4.94% | 7.88% | -2.94% |
| Since Inception Annualised | 3.11% | 3.46% | -0.35% |
| Since Inception | 21.59% | 24.22% | -2.63% |

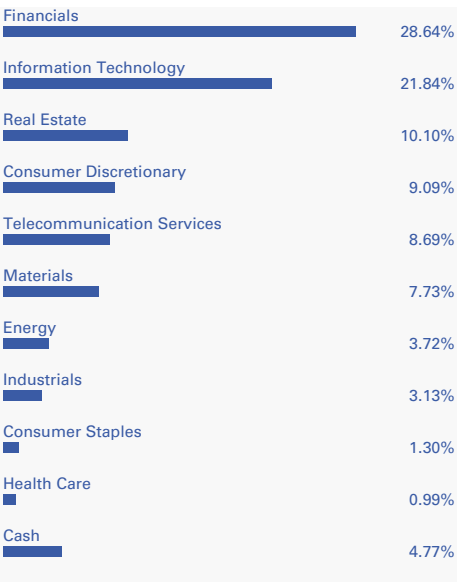
## Top 10 Holdings

| Holding | |
|---|---|
| SAMSUNG ELECTRONICS CO LTD | 5.41% |
| VENTURE CORP LTD | 5.31% |
| TAIWAN SEMICONDUCTOR MANUFAC | 4.58% |
| CHINA CONSTRUCTION BANK-H | 4.13% |
| HSBC HOLDINGS PLC | 3.90% |
| CHINA PETROLEUM & CHEMICAL-H | 3.72% |
| KING YUAN ELECTRONICS CO LTD | 3.61% |
| CHINA EVERBRIGHT LTD | 3.50% |
| TELEKOMUNIKASI INDONESIA PER | 3.22% |
| BHP BILLITON LIMITED | 3.19% |

## Financial Ratios

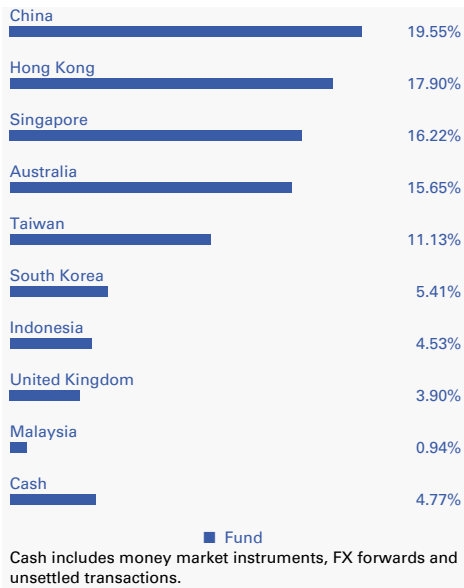
| | | | |
|---|---|---|---|
| % Active Share | 82.50% | Forward Yield | 4.86% |
| Total Number of Securities | 37 | Historical Yield | 4.72% |
| Price/book | 1.36 | Monthly VAR | 11.23% |
| Price Earnings | 13.06 | Average Market Capitalisation (Million) | 66,329 |
| Forward P/E | 11.48 | | |

## Sector Allocation




Cash includes money market instruments, FX forwards and unsettled transactions.

## Country Allocation




Cash includes money market instruments, FX forwards and unsettled transactions.

## Statistics

| Risk Capital | New Capital Asia Pacific Equity Income Fund USD Ord Inc. | | MSCI Daily TR Net Asia Pacific Ex Japan USD | |
|---|---|---|---|---|
| | 3 Years | 5 Years | 3 Years | 5 Years |
| Standard Deviation Annualised | 14.72% | 13.22% | 15.06% | 13.63% |
| Sharpe Ratio (2%) Annualised | -0.04 | 0.28 | 0.17 | 0.48 |
| Sortino Ratio (2%) Annualised | -0.16 | 0.30 | 0.15 | 0.63 |
| **Comparison to Benchmark** | **3 Years** | **5 Years** | | |
| Alpha | -0.25 | -0.18 | | |
| Beta | 0.94 | 0.93 | | |
| Correlation | 0.97 | 0.96 | | |
| Tracking Error | 4.00% | 4.08% | | |
| R-Squared | 0.93 | 0.91 | | |
| Information Ratio | -0.82 | -0.72 | | |

## Fund Contacts

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Curzon Street
London W1J 5JB

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Fax: +353 (0) 1 649 7560
For dealing enquiries email:
ifsinvestorqueries@hsbc.com

Note: This document is not intended to be complete.

Please refer to the prospectus for further information on this fund and prior to any subscription.

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More complete information on the Fund and the Company can be found in the prospectus, key investor information documents, the addenda, the supplements and the most recent audited annual report and the most recent semi-annual report. These documents constitute the sole binding basis for the purchase of Fund units. Copies of these documents are available in English free of charge from EFGAM at Leconfield House, Curzon Street, London W1J 5JB, United Kingdom.

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