

# BARCLAYS PORTFOLIOS SICAV

R.C.S Luxembourg B120.390

## **Unaudited Interim Report**

For the financial period ended 29 February 2024

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# Board of Directors' Statement

Dear Shareholder,

Welcome to the Interim Report for Barclays Funds (the "Company"). This report covers the six-month period ended 29 February 2024 ("Period").

Board of Directors

29 April 2024

The information stated in the report is historical and is not representative of future results.

## Funds at a glance

Fund	Share Class Available	Net Asset Value as at 29 February 2024	Launch Date	Active or Indexed	Class Currency	Management Fees*	Ongoing Charges
<b>Barclays GlobalBeta Portfolio 1**</b>							
GBP Classes							
	A - Accumulation	152,148	Nov-08	Active	GBP	0.55%	0.65%
	A - Distribution	251,293	Feb-09	Active	GBP	0.55%	0.65%
	R - Accumulation	692,970	Oct-13	Active	GBP	0.30%	0.45%
	R - Distribution	590,955	Oct-13	Active	GBP	0.30%	0.45%
USD Classes							
	C - Accumulation	2,671,671	Dec-10	Active	USD	0.45%	0.55%
EUR Classes							
	A - Accumulation	1,032,219	Dec-10	Active	EUR	0.55%	0.65%
JPY Classes							
	A - Distribution~	-	May-11	Dormant	JPY	0.55%	-
<b>Barclays GlobalBeta Portfolio 2**</b>							
GBP Classes							
	A - Accumulation	331,683	Dec-08	Active	GBP	1.10%	1.35%
	A - Distribution	275,678	Dec-08	Active	GBP	1.10%	1.35%
	C - Accumulation	555,294	Jul-09	Active	GBP	0.70%	0.85%
	C - Distribution~	-	Dec-08	Dormant	GBP	0.70%	-
	R - Accumulation	15,992,395	Sep-13	Active	GBP	0.35%	0.45%
	R - Distribution	10,075,640	Sep-13	Active	GBP	0.35%	0.45%
USD Classes							
	A - Accumulation	279,126	Dec-10	Active	USD	1.10%	1.35%
	A - Distribution~	-	Jan-11	Dormant	USD	1.10%	-
	C - Accumulation	358,205	Jan-11	Active	USD	0.70%	0.85%
	R - Accumulation	1,704,418	Sep-13	Active	USD	0.35%	0.45%
	R - Distribution	2,185,334	Sep-13	Active	USD	0.35%	0.45%
EUR Classes							
	A - Accumulation	1,257,012	Dec-10	Active	EUR	1.10%	1.35%
	A - Distribution	124,355	Dec-10	Active	EUR	1.10%	1.35%
	C - Accumulation	2,946,040	Dec-10	Active	EUR	0.70%	0.85%
	R - Accumulation	2,530,599	Sep-13	Active	EUR	0.35%	0.45%
JPY Classes							
	A - Distribution~	-	Apr-11	Dormant	JPY	1.10%	-

\*Please refer to note 3 for the breakout of this caption.

\*\*OCF rates shown are the capped rates as agreed and applied by Barclays.

~Share class became dormant during the financial period from 1 September 2023 to 29 February 2024.

## Funds at a glance (continued)

Fund	Share Class Available	Net Asset Value as at 29 February 2024	Launch Date	Active or Indexed	Class Currency	Management Fees*	Ongoing Charges
<b>Barclays GlobalBeta Portfolio 3**</b>							
GBP Classes							
	A - Accumulation	1,415,131	Aug-08	Active	GBP	1.25%	1.35%
	A - Distribution	490,490	Dec-08	Active	GBP	1.25%	1.35%
	C - Accumulation	4,259,095	Jan-09	Active	GBP	0.75%	0.85%
	C - Distribution	1,797,513	Oct-08	Active	GBP	0.75%	0.85%
	R - Accumulation	67,476,284	Sep-13	Active	GBP	0.35%	0.45%
	R - Distribution	48,778,928	Sep-13	Active	GBP	0.35%	0.45%
USD Classes							
	A - Accumulation	386,103	Dec-10	Active	USD	1.25%	1.35%
	A - Distribution~	-	Mar-11	Dormant	USD	1.25%	-
	C - Accumulation	256,905	Dec-10	Active	USD	0.75%	0.85%
	C - Distribution~	-	Dec-10	Dormant	USD	0.75%	-
	R - Accumulation	13,345,543	Sep-13	Active	USD	0.35%	0.45%
	R - Distribution	2,605,364	Sep-13	Active	USD	0.35%	0.45%
EUR Classes							
	A - Accumulation	978,673	Dec-10	Active	EUR	1.25%	1.35%
	C - Accumulation	1,032,197	Dec-10	Active	EUR	0.75%	0.85%
	C - Distribution	553,519	Dec-10	Active	EUR	0.75%	0.85%
	R - Accumulation	10,518,331	Sep-13	Active	EUR	0.35%	0.45%
	R - Distribution	607,020	Sep-13	Active	EUR	0.35%	0.45%
JPY Classes							
	A - Distribution~	-	Feb-11	Dormant	JPY	1.25%	-
<b>Barclays GlobalBeta Portfolio 4**</b>							
GBP Classes							
	A - Accumulation	672,176	Nov-08	Active	GBP	1.25%	1.35%
	A - Distribution	443,076	Feb-09	Active	GBP	1.25%	1.35%
	C - Accumulation	1,033,531	Jan-09	Active	GBP	0.75%	0.85%
	C - Distribution	121,227	Sep-08	Active	GBP	0.75%	0.85%
	R - Accumulation	63,367,016	Sep-13	Active	GBP	0.35%	0.45%
	R - Distribution	26,482,790	Sep-13	Active	GBP	0.35%	0.45%
USD Classes							
	A - Distribution	43,431	Dec-10	Active	USD	1.25%	1.35%
	C - Accumulation	1,217,451	Dec-10	Active	USD	0.75%	0.85%
	C - Distribution~	-	Dec-10	Dormant	USD	0.75%	-
	R - Accumulation	5,524,441	Sep-13	Active	USD	0.35%	0.45%
	R - Distribution	3,130,579	Apr-19	Active	USD	0.35%	0.45%
EUR Classes							
	A - Distribution	693	Dec-10	Active	EUR	1.25%	1.35%
	C - Accumulation	872,016	Dec-10	Active	EUR	0.75%	0.85%
	R - Accumulation	1,770,641	Mar-16	Active	EUR	0.35%	0.45%
	R - Distribution	6,018,109	Oct-19	Active	EUR	0.35%	0.45%
JPY Classes							
	A - Distribution~	-	Mar-11	Dormant	JPY	1.25%	-

\*Please refer to note 3 for the breakout of this caption.

\*\*OCF rates shown are the capped rates as agreed and applied by Barclays.

~Share class became dormant during the financial period from 1 September 2023 to 29 February 2024.

## Funds at a glance (continued)

Fund	Share Class Available	Net Asset Value as at 29 February 2024	Launch Date	Active or Indexed	Class Currency	Management Fees*	Ongoing Charges
<b>Barclays GlobalBeta Portfolio 5**</b>							
GBP Classes							
	A - Accumulation	114,618	Jan-09	Active	GBP	1.25%	1.35%
	A - Distribution	508,992	Mar-09	Active	GBP	1.25%	1.35%
	C - Accumulation	325,535	Oct-08	Active	GBP	0.75%	0.85%
	C - Distribution	884,512	Oct-08	Active	GBP	0.75%	0.85%
	R - Accumulation	27,819,270	Sep-13	Active	GBP	0.35%	0.45%
	R - Distribution	13,546,519	Sep-13	Active	GBP	0.35%	0.45%
USD Classes							
	C - Accumulation	113,250	Dec-10	Active	USD	0.75%	0.85%
	R - Accumulation	1,439,870	Oct-19	Active	USD	0.35%	0.45%
	R - Distribution	1,344,963	Sep-13	Active	USD	0.35%	0.45%
EUR Classes							
	C - Accumulation	193,824	Dec-10	Active	EUR	0.75%	0.85%
	C - Distribution	2,775,188	Dec-10	Active	EUR	0.75%	0.85%
	R - Accumulation	11,178,364	Dec-14	Active	EUR	0.35%	0.45%
<b>Barclays MultiManager Portfolio 1</b>							
GBP Classes							
	A - Accumulation	1,282,269	Sep-09	Active	GBP	0.60%	1.42%
	A - Distribution	1,295,248	Oct-06	Active	GBP	0.60%	1.42%
	C - Accumulation	119,017	Mar-16	Active	GBP	0.50%	1.32%
	C - Distribution	529,745	Oct-06	Active	GBP	0.50%	1.32%
	R - Accumulation	1,717,259	Apr-13	Active	GBP	0.45%	1.27%
	R - Distribution	2,840,402	Oct-06	Active	GBP	0.45%	1.27%
USD Classes							
	A - Accumulation	2,159,375	Jan-11	Active	USD	0.60%	1.48%
	A - Distribution	622,101	Dec-10	Active	USD	0.60%	1.47%
	C - Accumulation	1,173,876	Jan-13	Active	USD	0.50%	1.38%
EUR Classes							
	A - Accumulation	12,512,005	Dec-10	Active	EUR	0.60%	1.47%
	A - Distribution	362,142	Dec-10	Active	EUR	0.60%	1.48%
	C - Accumulation	165,841	Dec-10	Active	EUR	0.50%	1.38%
	C - Distribution	1,136,244	Dec-10	Active	EUR	0.50%	1.38%
	R - Accumulation	517,667	Dec-10	Active	EUR	0.45%	1.33%
JPY Classes							
	A - Distribution~	-	Nov-11	Dormant	JPY	0.60%	-

\*Please refer to note 3 for the breakout of this caption.

\*\*OCF rates shown are the capped rates as agreed and applied by Barclays.

~Share class became dormant during the financial period from 1 September 2023 to 29 February 2024.

## Funds at a glance (continued)

Fund	Share Class Available	Net Asset Value as at 29 February 2024	Launch Date	Active or Indexed	Class Currency	Management Fees*	Ongoing Charges
<b>Barclays MultiManager Portfolio 2</b>							
GBP Classes							
	A - Accumulation	1,710,945	May-08	Active	GBP	1.35%	2.25%
	A - Distribution	1,407,536	Oct-06	Active	GBP	1.35%	2.25%
	C - Accumulation	396,031	May-12	Active	GBP	0.95%	1.85%
	C - Distribution	1,004,724	Oct-06	Active	GBP	0.95%	1.85%
	R - Accumulation	11,248,698	May-08	Active	GBP	0.75%	1.65%
	R - Distribution	7,938,754	Oct-06	Active	GBP	0.75%	1.65%
USD Classes							
	A - Accumulation	8,453,825	May-11	Active	USD	1.35%	2.32%
	A - Distribution	573,214	Dec-10	Active	USD	1.35%	2.31%
	C - Accumulation~	-	Mar-13	Dormant	USD	0.95%	-
	C - Distribution	235,937	Dec-10	Active	USD	0.95%	1.92%
	R - Accumulation	98,260	Sep-16	Active	USD	0.75%	1.72%
	R - Distribution	1,460,106	Dec-10	Active	USD	0.75%	1.72%
EUR Classes							
	A - Accumulation	25,521,407	Dec-10	Active	EUR	1.35%	2.31%
	A - Distribution	1,780,144	Dec-10	Active	EUR	1.35%	2.31%
	C - Accumulation	1,425,449	Dec-10	Active	EUR	0.95%	1.91%
	C - Distribution	895,733	Dec-10	Active	EUR	0.95%	1.92%
	R - Accumulation	713,076	Dec-10	Active	EUR	0.75%	1.72%
	R - Distribution	1,072,525	Dec-10	Active	EUR	0.75%	1.72%
JPY Classes							
	A - Distribution~	-	Sep-11	Dormant	JPY	1.35%	-

\*Please refer to note 3 for the breakout of this caption.

~Share class became dormant during the financial period from 1 September 2023 to 29 February 2024.

## Funds at a glance (continued)

Fund	Share Class Available	Net Asset Value as at 29 February 2024	Launch Date	Active or Indexed	Class Currency	Management Fees*	Ongoing Charges
<b>Barclays MultiManager Portfolio 3</b>							
GBP Classes							
	A - Accumulation	2,465,579	May-08	Active	GBP	1.50%	2.45%
	A - Distribution	14,273,088	Oct-06	Active	GBP	1.50%	2.44%
	C - Accumulation	721,348	Apr-08	Active	GBP	1.00%	1.94%
	C - Distribution	5,268,789	Oct-06	Active	GBP	1.00%	1.94%
	I - Distribution	811,959	Feb-08	Active	GBP	≤0.50%	1.41%
	R - Accumulation	43,033,949	May-12	Active	GBP	0.75%	1.69%
	R - Distribution	22,320,358	Oct-06	Active	GBP	0.75%	1.69%
USD Classes							
	A - Accumulation	15,113,760	Dec-10	Active	USD	1.50%	2.50%
	A - Distribution	4,379,981	Dec-10	Active	USD	1.50%	2.50%
	C - Accumulation	3,022,963	Jan-13	Active	USD	1.00%	2.00%
	C - Distribution	1,565,751	Dec-10	Active	USD	1.00%	2.01%
	R - Accumulation	2,447,978	May-12	Active	USD	0.75%	1.75%
	R - Distribution	11,316,164	Dec-10	Active	USD	0.75%	1.75%
EUR Classes							
	A - Accumulation	53,849,937	Dec-10	Active	EUR	1.50%	2.50%
	A - Distribution	3,566,333	Dec-10	Active	EUR	1.50%	2.50%
	C - Accumulation	1,354,797	Dec-10	Active	EUR	1.00%	2.01%
	C - Distribution	856,339	Dec-10	Active	EUR	1.00%	2.00%
	R - Accumulation	681,588	Sep-14	Active	EUR	0.75%	1.75%
	R - Distribution	1,310,336	Dec-10	Active	EUR	0.75%	1.75%
	Y - Accumulation	2,992,872	Oct-12	Active	EUR	≤2.00%	3.00%
JPY Classes							
	A - Distribution~	-	Aug-13	Dormant	JPY	1.50%	-
<b>Barclays MultiManager Portfolio 4</b>							
GBP Classes							
	A - Accumulation	378,453	May-08	Active	GBP	1.50%	2.63%
	A - Distribution	4,120,332	Oct-06	Active	GBP	1.50%	2.62%
	C - Distribution	1,355,121	Oct-06	Active	GBP	1.00%	2.11%
	I - Accumulation	182,046	Jun-13	Active	GBP	≤0.50%	1.58%
	I - Distribution	329,855	Feb-13	Active	GBP	≤0.50%	1.58%
	R - Accumulation	9,898,897	Apr-09	Active	GBP	0.75%	1.87%
	R - Distribution	9,554,532	Oct-06	Active	GBP	0.75%	1.86%
USD Classes							
	A - Accumulation	1,672,231	Dec-10	Active	USD	1.50%	2.68%
	A - Distribution	1,552,444	Dec-10	Active	USD	1.50%	2.67%
	R - Accumulation	321,436	May-16	Active	USD	0.75%	1.92%
	R - Distribution	1,223,828	Dec-10	Active	USD	0.75%	1.93%
EUR Classes							
	A - Accumulation	12,175,551	Dec-10	Active	EUR	1.50%	2.68%
	A - Distribution	692,056	Dec-10	Active	EUR	1.50%	2.68%
	C - Distribution	187	Dec-10	Active	EUR	1.00%	1.65%
	R - Accumulation	127,419	Mar-18	Active	EUR	0.75%	1.93%
	R - Distribution	769,642	Dec-10	Active	EUR	0.75%	1.93%
	Y - Accumulation	336,394	Aug-13	Active	EUR	≤2.00%	3.18%
JPY Classes							
	A - Distribution~	-	Dec-13	Dormant	JPY	1.50%	-

\*Please refer to note 3 for the breakout of this caption.

~Share class became dormant during the financial period from 1 September 2023 to 29 February 2024.



## Funds at a glance (continued)

Fund	Share Class Available	Net Asset Value as at 29 February 2024	Launch Date	Active or Indexed	Class Currency	Management Fees*	Ongoing Charges
<b>Barclays MultiManager Portfolio 5</b>							
GBP Classes							
	A - Accumulation	317,824	May-08	Active	GBP	1.50%	2.68%
	A - Distribution	649,669	Oct-06	Active	GBP	1.50%	2.67%
	C - Distribution	744,992	Oct-06	Active	GBP	1.00%	2.18%
	R - Accumulation	4,120,336	May-12	Active	GBP	0.75%	1.92%
	R - Distribution	1,022,363	Oct-06	Active	GBP	0.75%	1.93%
USD Classes							
	A - Accumulation	201,590	Jul-11	Active	USD	1.50%	2.73%
	A - Distribution	536,690	Dec-10	Active	USD	1.50%	2.73%
	R - Accumulation	216,374	Dec-10	Active	USD	0.75%	1.99%
EUR Classes							
	A - Accumulation	1,355,534	Dec-10	Active	EUR	1.50%	2.73%
	A - Distribution	42,175	Dec-10	Active	EUR	1.50%	2.74%
	C - Accumulation	187,542	Mar-16	Active	EUR	1.00%	2.24%
	R - Accumulation	94,671	Mar-12	Active	EUR	0.75%	1.98%
	R - Distribution	52,161	Dec-10	Active	EUR	0.75%	1.98%
	Y - Accumulation	3,426,933	Oct-12	Active	EUR	≤2.00%	3.24%
<b>Barclays PB Multi-Asset Diversified Fund (EUR)**</b>							
EUR Classes							
	D - Accumulation	21,939,854	Jan-24	Active	EUR	0.55%	-
	D - Distribution	2,138,545	Feb - 24	Active	EUR	0.55%	-
<b>Barclays PB Multi-Asset Diversified Fund (GBP)***</b>							
GBP Classes							
	D - Accumulation	6,385,172	Feb-24	Active	GBP	0.55%	-
	D - Distribution	3,000,483	Feb-24	Active	GBP	0.55%	-
<b>Barclays PB Multi-Asset Diversified Fund (USD)****</b>							
USD Classes							
	D - Accumulation	502,581	Jan-24	Active	USD	0.55%	-
	D - Distribution	3,356,456	Jan-24	Active	USD	0.55%	-
<b>Liquid Alternative Strategies</b>							
GBP Classes							
	R - Accumulation	255,626,033	Jun-16	Active	GBP	0.50%	1.78%
USD Classes							
	A - Accumulation	570,140	Jun-16	Active	USD	≤1.00%	2.29%
	R - Accumulation	2,494,714	Jun-16	Active	USD	0.50%	1.78%
EUR Classes							
	A - Accumulation	3,150,904	Jun-16	Active	EUR	≤1.00%	2.29%
	R - Accumulation	1,114,314	Jun-16	Active	EUR	0.50%	1.78%

\*Please refer to note 3 for the breakout of this caption.

\*\*Barclays PB Multi-Asset Diversified Fund (EUR) was launched on 17 January 2024.

\*\*\*Barclays PB Multi-Asset Diversified Fund (GBP) was launched on 7 February 2024.

\*\*\*\*Barclays PB Multi-Asset Diversified Fund (USD) was launched on 30 January 2024.

Ongoing charges may be distorted where share classes have been in existence for less than 1 year or when the NAV is relatively small. Such ongoing charges have been annualised. Ongoing charges include the cost of the underlying funds. Over the past financial period the ongoing charges have reduced, however, for the latest figures please refer to the KIID.

Past performance is not a guide to future performance. The price of shares and income from them may go down as well as up.

Exchange rate changes may cause the value of investments denominated in currencies other than the reference currency of the relevant Fund to rise or fall.  
BARCLAYS PORTFOLIOS SICAV UNAUDITED INTERIM REPORT 2024

# Barclays GlobalBeta Portfolio 1

## Investment objective

The investment objective of the Fund is to achieve an ongoing source of income with potential for some capital growth.

## Top ten holdings

### Top ten holdings as at 29 February 2024

	<b>% of net asset value</b>
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc)	17.53
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	17.53
iShares € Government Bond 1-3yr UCITS ETF	17.51
iShares North America Index Fund	8.71
iShares UK Gilts 0-5yr UCITS ETF	7.87
iShares US Corporate Bond Index Fund	7.17
iShares \$ Treasury Bond 20+yr UCITS ETF	6.10
iShares Emerging Markets Index Fund	5.10
iShares Euro Investment Grade Corporate Bond Index Fund	1.70
iShares Europe ex-UK Index Fund	1.68

# Barclays GlobalBeta Portfolio 1

## Portfolio Statement

As at 29 February 2024 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 100.92%</b>			
<b>Cayman Islands 2.30%</b>			
iShares Euro Government Bond Index Fund	4,638	32,078	0.68
iShares World ex-Euro Government Bond Index Fund	12,430	75,714	1.62
<b>Ireland 92.03%</b>			
iShares \$ Corporate Bond UCITS ETF	274	22,058	0.47
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc)	9,113	820,992	17.53
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	8,089	820,951	17.53
iShares \$ Treasury Bond 20+yr UCITS ETF	103,697	285,820	6.10
iShares € Government Bond 1-3yr UCITS ETF	6,802	819,914	17.51
iShares Core € Corporate Bond UCITS ETF	11	1,353	0.03
iShares Core € Corporate Bond UCITS ETF	192	19,245	0.41
iShares Core EURO STOXX 50 UCITS ETF	113	16,993	0.36
iShares Core FTSE 100 UCITS ETF	801	5,969	0.13
iShares Core MSCI EM IMI UCITS ETF	80	2,016	0.04
iShares Core MSCI Japan IMI UCITS ETF	165	7,102	0.15
iShares Core MSCI Pacific ex-Japan UCITS ETF	93	12,411	0.27
iShares Euro Investment Grade Corporate Bond Index Fund	9,731	79,530	1.70
iShares Europe ex-UK Index Fund	4,064	78,574	1.68
iShares Global Government Bond UCITS ETF	16	1,137	0.03
iShares Global High Yield Corporate Bond UCITS ETF	653	44,449	0.95
iShares Global Inflation Linked Government Bond UCITS ETF	16,737	72,905	1.56
iShares JP Morgan EM Local Government Bond UCITS ETF	721	25,193	0.54
iShares North America Index Fund	12,234	408,016	8.71
iShares Pacific Index Fund	662	8,481	0.18
iShares S&P 500 Swap UCITS ETF	5,282	34,622	0.74
iShares UK Credit Bond Index Fund	1,709	17,375	0.37
iShares UK Gilts 0-5yr UCITS ETF	2,930	368,340	7.87
iShares US Corporate Bond Index Fund	48,520	335,640	7.17
<b>Japan 0.68%</b>			
iShares Japan Index Fund	2,336	32,036	0.68
<b>Luxembourg 0.36%</b>			
iShares Emerging Markets Government Bond Index Fund	264	16,754	0.36
<b>United Kingdom 5.55%</b>			
iShares Emerging Markets Index Fund	19,164	238,836	5.10
iShares UK Index Fund	1,740	20,965	0.45
<b>Total investment funds</b>		<b>4,725,469</b>	<b>100.92</b>
<b>Portfolio of investments (cost GBP 4,651,465)</b>		<b>4,725,469</b>	<b>100.92</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.03%</b>			
Sold Euro for Sterling - Maturing 05/03/2024	€7,470		
	€6,392	1	0.00
Sold Japanese Yen for Sterling - Maturing 05/03/2024	¥2,447,157		
	€13,125	199	0.01
Sold Sterling for Euro - Maturing 05/03/2024	€14,680		
	€17,184	21	0.00
Sold Sterling for US Dollars - Maturing 05/03/2024	€19,169		
	\$24,417	133	0.00
Sold US Dollars for Sterling - Maturing 05/03/2024	\$49,348		
	€39,261	250	0.01
Sold Sterling for Euro - Maturing 20/03/2024	€879,559		
	€1,028,441	628	0.01
Sold Japanese Yen for Sterling - Maturing 21/03/2024	¥4,162,747		
	€22,113	83	0.00
Sold Euro for Sterling - Maturing 04/04/2024	€1,145,483		
	€980,986	118	0.00

# Barclays GlobalBeta Portfolio 1

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised gains on forward foreign exchange contracts: 0.03% (continued)</b>			
Sold Japanese Yen for Sterling - Maturing 04/04/2024	¥2,299,657		
	£12,202	5	0.00
Sold Sterling for US Dollars - Maturing 04/04/2024	£25,790		
	\$32,629	0	0.00
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>1,438</b>	<b>0.03</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.75%)</b>			
Sold Euro for Sterling - Maturing 05/03/2024	€1,165,895		
	€995,498	(1,912)	(0.04)
Sold Sterling for Japanese Yen - Maturing 05/03/2024	£796		
	¥147,500	(17)	(0.00)
Sold Sterling for US Dollars - Maturing 05/03/2024	£3,286		
	\$4,143	(11)	(0.00)
Sold US Dollars for Sterling - Maturing 05/03/2024	\$3,001,332		
	£2,356,425	(16,263)	(0.35)
Sold Sterling for Euro - Maturing 20/03/2024	£640		
	€747	0	(0.00)
Sold Sterling for US Dollars - Maturing 20/03/2024	£2,121,043		
	\$2,662,402	(16,445)	(0.35)
Sold Sterling for Japanese Yen - Maturing 21/03/2024	£22,133		
	¥4,162,748	(103)	(0.01)
Sold Sterling for Euro - Maturing 04/04/2024	£5,969		
	€6,969	(1)	(0.00)
Sold US Dollars for Sterling - Maturing 04/04/2024	\$3,022,120		
	£2,388,661	(74)	(0.00)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(34,826)</b>	<b>(0.75)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(33,388)</b>	<b>(0.72)</b>
<b>Total portfolios<sup>§</sup></b>		<b>4,692,081</b>	<b>100.20</b>
<b>Other net liabilities</b>		<b>(9,588)</b>	<b>(0.20)</b>
<b>Total net assets</b>		<b>4,682,493</b>	<b>100.00</b>

Bank of America, Barclays Bank PLC, BNP Paribas, Citibank, Goldman Sachs International, HSBC, The Northern Trust Company, Standard Chartered Bank and Toronto-Dominion Bank are the counterparties to these open forward foreign exchange contracts.

§ Including derivative assets and liabilities.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Barclays GlobalBeta Portfolio 2

## Investment objective

The investment objective of the Fund is to achieve, over the medium to long term, capital growth with an ongoing source of income.

## Top ten holdings

### Top ten holdings as at 29 February 2024

	<b>% of net asset value</b>
iShares North America Index Fund	18.48
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	13.70
iShares US Corporate Bond Index Fund	13.34
iShares € Government Bond 1-3yr UCITS ETF	13.16
iShares Emerging Markets Index Fund	10.62
iShares \$ Treasury Bond 20+yr UCITS ETF	6.04
iShares Euro Investment Grade Corporate Bond Index Fund	4.68
iShares Europe ex-UK Index Fund	3.67
iShares Global Inflation Linked Government Bond UCITS ETF	1.96
iShares World ex-Euro Government Bond Index Fund	1.90

# Barclays GlobalBeta Portfolio 2

## Portfolio Statement

As at 29 February 2024 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 100.10%</b>			
<b>Cayman Islands 2.69%</b>			
iShares Euro Government Bond Index Fund	41,840	289,365	0.79
iShares World ex-Euro Government Bond Index Fund	114,305	696,246	1.90
<b>Ireland 83.68%</b>			
iShares \$ Corporate Bond UCITS ETF	7,104	571,906	1.56
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	49,513	5,025,064	13.70
iShares \$ Treasury Bond 20+yr UCITS ETF	803,920	2,215,845	6.04
iShares € Government Bond 1-3yr UCITS ETF	40,043	4,826,791	13.16
iShares Core € Corporate Bond UCITS ETF	199	24,470	0.07
iShares Core € Corporate Bond UCITS ETF	5,542	555,489	1.52
iShares Core EURO STOXX 50 UCITS ETF	1,177	176,995	0.48
iShares Core FTSE 100 UCITS ETF	5,374	40,045	0.11
iShares Core MSCI EM IMI UCITS ETF	7,470	188,234	0.51
iShares Core MSCI Japan IMI UCITS ETF	745	32,066	0.09
iShares Core MSCI Pacific ex-Japan UCITS ETF	1,300	173,487	0.47
iShares Euro Investment Grade Corporate Bond Index Fund	210,123	1,717,284	4.68
iShares Europe ex-UK Index Fund	69,594	1,345,656	3.67
iShares Global Government Bond UCITS ETF	1,213	86,201	0.24
iShares Global High Yield Corporate Bond UCITS ETF	5,460	371,658	1.01
iShares Global Inflation Linked Government Bond UCITS ETF	165,256	719,839	1.96
iShares JP Morgan EM Local Government Bond UCITS ETF	6,133	214,296	0.58
iShares North America Index Fund	203,216	6,777,277	18.48
iShares Pacific Index Fund	12,678	162,495	0.44
iShares S&P 500 Swap UCITS ETF	45,730	299,751	0.82
iShares UK Credit Bond Index Fund	27,077	275,332	0.75
iShares US Corporate Bond Index Fund	707,167	4,891,854	13.34
<b>Japan 1.61%</b>			
iShares Japan Index Fund	43,137	591,472	1.61
<b>Luxembourg 0.41%</b>			
iShares Emerging Markets Government Bond Index Fund	2,393	151,786	0.41
<b>United Kingdom 11.71%</b>			
iShares Emerging Markets Index Fund	312,524	3,894,884	10.62
iShares UK Index Fund	33,004	397,680	1.09
<b>Total investment funds</b>		<b>36,713,468</b>	<b>100.10</b>
<b>Portfolio of investments (cost GBP 34,361,020)</b>		<b>36,713,468</b>	<b>100.10</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.03%</b>			
Sold Japanese Yen for Sterling - Maturing 05/03/2024	¥24,470,232		
	£131,501	2,251	0.01
Sold Sterling for Euro - Maturing 05/03/2024	£128,367		
	€150,262	180	0.00
Sold Sterling for US Dollars - Maturing 05/03/2024	£171,983		
	\$219,064	1,197	0.00
Sold US Dollars for Sterling - Maturing 05/03/2024	\$287,452		
	£227,771	527	0.00
Sold Sterling for Euro - Maturing 20/03/2024	£5,705,439		
	€6,671,195	4,072	0.01
Sold US Dollars for Sterling - Maturing 20/03/2024	\$458,640		
	£364,344	1,795	0.01
Sold Japanese Yen for Sterling - Maturing 21/03/2024	¥50,714,040		
	£269,401	1,006	0.00
Sold Euro for Sterling - Maturing 04/04/2024	€8,947,095		
	£7,662,248	924	0.00

# Barclays GlobalBeta Portfolio 2

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised gains on forward foreign exchange contracts: 0.03% (continued)</b>			
Sold Japanese Yen for Sterling - Maturing 04/04/2024	¥22,909,093		
	£121,553	54	0.00
Sold Sterling for US Dollars - Maturing 04/04/2024	£144,871		
	\$183,289	3	0.00
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>12,009</b>	<b>0.03</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.38%)</b>			
Sold Euro for Sterling - Maturing 05/03/2024	€9,263,913		
	£7,909,830	(15,339)	(0.04)
Sold Sterling for Euro - Maturing 05/03/2024	£142,577		
	€166,557	(90)	(0.00)
Sold Sterling for Japanese Yen - Maturing 05/03/2024	£8,427		
	¥1,561,139	(181)	(0.00)
Sold Sterling for US Dollars - Maturing 05/03/2024	£99,310		
	\$125,062	(442)	(0.00)
Sold US Dollars for Sterling - Maturing 05/03/2024	\$17,249,428		
	£13,542,984	(93,465)	(0.26)
Sold Sterling for Euro - Maturing 20/03/2024	£134,300		
	€156,798	(106)	(0.00)
Sold Sterling for US Dollars - Maturing 20/03/2024	£3,954,019		
	\$4,963,506	(30,426)	(0.08)
Sold Sterling for Japanese Yen - Maturing 21/03/2024	£269,777		
	¥50,739,405	(1,248)	(0.00)
Sold Sterling for Euro - Maturing 04/04/2024	£48,410		
	€56,526	(8)	(0.00)
Sold US Dollars for Sterling - Maturing 04/04/2024	\$17,192,754		
	£13,589,026	(422)	(0.00)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(141,727)</b>	<b>(0.38)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(129,718)</b>	<b>(0.35)</b>
<b>Total portfolios<sup>§</sup></b>		<b>36,583,750</b>	<b>99.75</b>
<b>Other net assets</b>		<b>92,739</b>	<b>0.25</b>
<b>Total net assets</b>		<b>36,676,489</b>	<b>100.00</b>

Bank of America, BNP Paribas, Goldman Sachs International, HSBC, NatWest, The Northern Trust Company, Standard Chartered Bank and Toronto-Dominion Bank are the counterparties to these open forward foreign exchange contracts.

§ Including derivative assets and liabilities.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Barclays GlobalBeta Portfolio 3

## Investment objective

The investment objective of the Fund is to achieve, over the medium to long term, capital growth and to a lesser extent, income.

## Top ten holdings

### Top ten holdings as at 29 February 2024

	<b>% of net asset value</b>
iShares North America Index Fund	19.65
iShares US Corporate Bond Index Fund	15.76
iShares Emerging Markets Index Fund	13.96
iShares Euro Investment Grade Corporate Bond Index Fund	10.72
iShares US Index Fund	7.74
iShares Europe ex-UK Index Fund	5.92
iShares Global Inflation Linked Government Bond UCITS ETF	2.76
iShares Core € Corporate Bond UCITS ETF	2.48
iShares World ex-Euro Government Bond Index Fund	2.38
iShares \$ Corporate Bond UCITS ETF	2.35



# Barclays GlobalBeta Portfolio 3

## Portfolio Statement

As at 29 February 2024 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 100.18%</b>			
<b>Cayman Islands 3.36%</b>			
iShares Euro Government Bond Index Fund	212,218	1,467,682	0.98
iShares World ex-Euro Government Bond Index Fund	581,801	3,543,837	2.38
<b>Ireland 78.51%</b>			
iShares \$ Corporate Bond UCITS ETF	43,410	3,494,715	2.35
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	7,431	754,171	0.51
iShares \$ Treasury Bond 20+yr UCITS ETF	537,399	1,481,233	0.99
iShares € Government Bond 1-3yr UCITS ETF	5,977	720,469	0.48
iShares Core € Corporate Bond UCITS ETF	1,111	136,616	0.09
iShares Core € Corporate Bond UCITS ETF	36,889	3,697,477	2.48
iShares Core EURO STOXX 50 UCITS ETF	1,956	294,140	0.20
iShares Core FTSE 100 UCITS ETF	24,808	184,859	0.12
iShares Core MSCI EM IMI UCITS ETF	113,353	2,856,348	1.92
iShares Core MSCI Japan IMI UCITS ETF	7,080	304,739	0.20
iShares Core MSCI Pacific ex-Japan UCITS ETF	6,911	922,281	0.62
iShares Euro Investment Grade Corporate Bond Index Fund	1,954,855	15,976,529	10.72
iShares Europe ex-UK Index Fund	456,337	8,823,629	5.92
iShares Global Government Bond UCITS ETF	17,723	1,259,467	0.85
iShares Global High Yield Corporate Bond UCITS ETF	21,685	1,476,083	0.99
iShares Global Inflation Linked Government Bond UCITS ETF	944,901	4,115,894	2.76
iShares JP Morgan EM Local Government Bond UCITS ETF	24,809	866,861	0.58
iShares North America Index Fund	878,054	29,283,182	19.65
iShares Pacific Index Fund	87,408	1,120,286	0.75
iShares S&P 500 Swap UCITS ETF	282,609	1,852,445	1.24
iShares UK Credit Bond Index Fund	233,147	2,370,736	1.59
iShares US Corporate Bond Index Fund	3,396,317	23,494,142	15.76
iShares US Index Fund	561,388	11,538,471	7.74
<b>Japan 2.30%</b>			
iShares Japan Index Fund	250,274	3,431,619	2.30
<b>Luxembourg 0.41%</b>			
iShares Emerging Markets Government Bond Index Fund	9,581	607,809	0.41
<b>United Kingdom 15.60%</b>			
iShares Emerging Markets Index Fund	1,669,853	20,810,813	13.96
iShares UK Index Fund	202,022	2,434,272	1.64
<b>Total investment funds</b>		<b>149,320,805</b>	<b>100.18</b>
<b>Portfolio of investments (cost GBP 128,642,921)</b>		<b>149,320,805</b>	<b>100.18</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.03%</b>			
Sold Japanese Yen for Sterling - Maturing 05/03/2024	¥140,795,717		
	£757,706	14,034	0.01
Sold Sterling for Euro - Maturing 05/03/2024	£188,138		
	€220,313	337	0.00
Sold Sterling for US Dollars - Maturing 05/03/2024	£391,829		
	\$499,093	2,727	0.00
Sold Euro for Sterling - Maturing 20/03/2024	€48,000		
	£41,126	45	0.00
Sold Sterling for Euro - Maturing 20/03/2024	£11,419,507		
	€13,352,478	8,150	0.01
Sold US Dollars for Sterling - Maturing 20/03/2024	\$1,831,590		
	£1,454,987	7,137	0.01
Sold Japanese Yen for Sterling - Maturing 21/03/2024	¥29,925,558		
	£158,970	594	0.00
Sold Euro for Sterling - Maturing 04/04/2024	€26,957,239		
	£23,086,045	2,785	0.00

# Barclays GlobalBeta Portfolio 3

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised gains on forward foreign exchange contracts: 0.03% (continued)</b>			
Sold Japanese Yen for Sterling - Maturing 04/04/2024	¥139,496,602		
	£740,152	329	0.00
Sold Sterling for US Dollars - Maturing 04/04/2024	£520,193		
	\$658,139	11	0.00
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>36,149</b>	<b>0.03</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.27%)</b>			
Sold Euro for Sterling - Maturing 05/03/2024	€27,208,783		
	€23,231,450	(45,345)	(0.03)
Sold Japanese Yen for Sterling - Maturing 05/03/2024	¥4,817,730		
	£25,280	(167)	(0.00)
Sold Sterling for Euro - Maturing 05/03/2024	£26,767		
	€31,231	(50)	(0.00)
Sold Sterling for Japanese Yen - Maturing 05/03/2024	£33,018		
	¥6,116,845	(709)	(0.00)
Sold Sterling for US Dollars - Maturing 05/03/2024	£376,441		
	\$474,614	(1,237)	(0.00)
Sold US Dollars for Sterling - Maturing 05/03/2024	\$43,614,072		
	£34,243,500	(235,387)	(0.16)
Sold Sterling for Euro - Maturing 20/03/2024	£267,215		
	€311,822	(344)	(0.00)
Sold Sterling for US Dollars - Maturing 20/03/2024	£14,529,749		
	\$18,239,233	(111,851)	(0.08)
Sold Sterling for Japanese Yen - Maturing 21/03/2024	£159,112		
	¥29,925,573	(736)	(0.00)
Sold US Dollars for Sterling - Maturing 04/04/2024	\$42,640,365		
	£33,702,630	(1,046)	(0.00)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(396,872)</b>	<b>(0.27)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(360,723)</b>	<b>(0.24)</b>
<b>Total portfolios<sup>§</sup></b>		<b>148,960,082</b>	<b>99.94</b>
<b>Other net assets</b>		<b>87,008</b>	<b>0.06</b>
<b>Total net assets</b>		<b>149,047,090</b>	<b>100.00</b>

Bank of America, BNP Paribas, BNY Mellon, Goldman Sachs International, HSBC, Morgan Stanley, and The Northern Trust Company are the counterparties to these open forward foreign exchange contracts.

§ Including derivative assets and liabilities.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Barclays GlobalBeta Portfolio 4

## Investment objective

The investment objective of the Fund is to achieve capital growth over the long term.

## Top ten holdings

### Top ten holdings as at 29 February 2024

	<b>% of net asset value</b>
iShares North America Index Fund	19.45
iShares Emerging Markets Index Fund	17.94
iShares US Index Fund	14.98
iShares US Corporate Bond Index Fund	10.17
iShares Europe ex-UK Index Fund	7.29
iShares Core MSCI EM IMI UCITS ETF	4.02
iShares Euro Investment Grade Corporate Bond Index Fund	3.23
iShares Japan Index Fund	2.87
iShares Global Government Bond UCITS ETF	2.37
iShares S&P 500 Swap UCITS ETF	2.16

# Barclays GlobalBeta Portfolio 4

## Portfolio Statement

As at 29 February 2024 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 100.12%</b>			
<b>Cayman Islands 0.60%</b>			
iShares Euro Government Bond Index Fund	27,297	188,785	0.18
iShares World ex-Euro Government Bond Index Fund	74,787	455,541	0.42
<b>Ireland 76.29%</b>			
iShares \$ Corporate Bond UCITS ETF	25,607	2,061,487	1.92
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	5,297	537,592	0.50
iShares \$ Treasury Bond 20+yr UCITS ETF	379,112	1,044,946	0.97
iShares € Government Bond 1-3yr UCITS ETF	4,287	516,756	0.48
iShares Core € Corporate Bond UCITS ETF	604	74,272	0.07
iShares Core € Corporate Bond UCITS ETF	21,522	2,157,204	2.01
iShares Core EURO STOXX 50 UCITS ETF	3,420	514,293	0.48
iShares Core FTSE 100 UCITS ETF	26,976	201,014	0.19
iShares Core MSCI EM IMI UCITS ETF	171,199	4,313,992	4.02
iShares Core MSCI Japan IMI UCITS ETF	8,194	352,688	0.33
iShares Core MSCI Pacific ex-Japan UCITS ETF	7,371	983,669	0.92
iShares Euro Investment Grade Corporate Bond Index Fund	424,757	3,471,433	3.23
iShares Europe ex-UK Index Fund	404,661	7,824,439	7.29
iShares Global Government Bond UCITS ETF	35,872	2,549,208	2.37
iShares Global High Yield Corporate Bond UCITS ETF	15,206	1,035,062	0.96
iShares Global Inflation Linked Government Bond UCITS ETF	462,065	2,012,709	1.88
iShares JP Morgan EM Local Government Bond UCITS ETF	17,366	606,792	0.57
iShares North America Index Fund	626,290	20,886,831	19.45
iShares Pacific Index Fund	66,545	852,883	0.79
iShares S&P 500 Swap UCITS ETF	353,743	2,318,715	2.16
iShares UK Credit Bond Index Fund	58,343	593,260	0.55
iShares US Corporate Bond Index Fund	1,578,903	10,922,114	10.17
iShares US Index Fund	782,476	16,082,609	14.98
<b>Japan 2.87%</b>			
iShares Japan Index Fund	224,653	3,080,320	2.87
<b>Luxembourg 0.41%</b>			
iShares Emerging Markets Government Bond Index Fund	6,846	434,328	0.41
<b>United Kingdom 19.95%</b>			
iShares Emerging Markets Index Fund	1,545,920	19,266,283	17.94
iShares UK Index Fund	178,819	2,154,680	2.01
<b>Total investment funds</b>		<b>107,493,905</b>	<b>100.12</b>
<b>Portfolio of investments (cost GBP 86,123,000)</b>		<b>107,493,905</b>	<b>100.12</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.02%</b>			
Sold Euro for Sterling - Maturing 05/03/2024	€403,962		
	€346,259	675	0.00
Sold Japanese Yen for Sterling - Maturing 05/03/2024	¥79,946,306		
	£429,875	7,605	0.01
Sold Sterling for Euro - Maturing 05/03/2024	£391,446		
	€458,211	548	0.00
Sold Sterling for US Dollars - Maturing 05/03/2024	£204,762		
	\$260,817	1,425	0.00
Sold US Dollars for Sterling - Maturing 05/03/2024	\$392,211		
	£313,095	3,034	0.00
Sold Sterling for Euro - Maturing 20/03/2024	£7,289,643		
	€8,523,555	5,203	0.01
Sold US Dollars for Sterling - Maturing 20/03/2024	\$16		
	£12	0	0.00
Sold Japanese Yen for Sterling - Maturing 21/03/2024	¥19,362,912		
	£102,859	384	0.00

# Barclays GlobalBeta Portfolio 4

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised gains on forward foreign exchange contracts: 0.02% (continued)</b>			
Sold Euro for Sterling - Maturing 04/04/2024	€8,837,424		
	£7,568,326	914	0.00
Sold Japanese Yen for Sterling - Maturing 04/04/2024	¥82,345,269		
	£436,914	194	0.00
Sold Sterling for US Dollars - Maturing 04/04/2024	£109,053		
	\$137,972	2	0.00
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>19,984</b>	<b>0.02</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.18%)</b>			
Sold Euro for Sterling - Maturing 05/03/2024	€8,850,250		
	£7,556,392	(14,892)	(0.02)
Sold Japanese Yen for Sterling - Maturing 05/03/2024	¥5,439,496		
	£28,542	(189)	(0.00)
Sold Sterling for Japanese Yen - Maturing 05/03/2024	£16,413		
	¥3,040,533	(353)	(0.00)
Sold Sterling for US Dollars - Maturing 05/03/2024	£124,288		
	\$156,691	(417)	(0.00)
Sold US Dollars for Sterling - Maturing 05/03/2024	\$21,739,030		
	£17,068,375	(117,307)	(0.11)
Sold Sterling for Euro - Maturing 20/03/2024	£70,744		
	€82,595	(56)	(0.00)
Sold Sterling for US Dollars - Maturing 20/03/2024	£7,842,436		
	\$9,847,860	(57,819)	(0.05)
Sold Sterling for Japanese Yen - Maturing 21/03/2024	£102,952		
	¥19,362,908	(477)	(0.00)
Sold US Dollars for Sterling - Maturing 04/04/2024	\$21,713,734		
	£17,162,375	(533)	(0.00)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(192,043)</b>	<b>(0.18)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(172,059)</b>	<b>(0.16)</b>
<b>Total portfolios<sup>§</sup></b>		<b>107,321,846</b>	<b>99.96</b>
<b>Other net assets</b>		<b>46,714</b>	<b>0.04</b>
<b>Total net assets</b>		<b>107,368,560</b>	<b>100.00</b>

Bank of America, BNP Paribas, Goldman Sachs International, HSBC, Morgan Stanley, The Northern Trust Company and Toronto-Dominion Bank are the counterparties to these open forward foreign exchange contracts

§ Including derivative assets and liabilities.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Barclays GlobalBeta Portfolio 5

## Investment objective

The investment objective of the Fund is to achieve superior capital growth over the long term.

## Top ten holdings

### Top ten holdings as at 29 February 2024

	<b>% of net asset value</b>
iShares Emerging Markets Index Fund	19.29
iShares North America Index Fund	19.25
iShares US Index Fund	17.90
iShares Europe ex-UK Index Fund	8.93
iShares Core MSCI EM IMI UCITS ETF	8.75
iShares S&P 500 Swap UCITS ETF	6.49
iShares Japan Index Fund	3.60
iShares UK Index Fund	2.47
iShares Pacific Index Fund	1.56
iShares US Corporate Bond Index Fund	1.38

# Barclays GlobalBeta Portfolio 5

## Portfolio Statement

As at 29 February 2024 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 99.95%</b>			
<b>Cayman Islands 0.57%</b>			
iShares Euro Government Bond Index Fund	13,867	95,900	0.17
iShares World ex-Euro Government Bond Index Fund	38,148	232,363	0.40
<b>Ireland 73.63%</b>			
iShares \$ Corporate Bond UCITS ETF	6,507	523,845	0.91
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	2,851	289,347	0.50
iShares \$ Treasury Bond 20+yr UCITS ETF	204,014	562,324	0.98
iShares € Government Bond 1-3yr UCITS ETF	2,307	278,086	0.48
iShares Core € Corporate Bond UCITS ETF	172	21,150	0.04
iShares Core € Corporate Bond UCITS ETF	5,178	519,004	0.90
iShares Core EURO STOXX 50 UCITS ETF	1,499	225,417	0.39
iShares Core FTSE 100 UCITS ETF	11,563	86,163	0.15
iShares Core MSCI EM IMI UCITS ETF	199,988	5,039,438	8.75
iShares Core MSCI Japan IMI UCITS ETF	3,244	139,629	0.24
iShares Core MSCI Pacific ex-Japan UCITS ETF	2,126	283,717	0.49
iShares Euro Investment Grade Corporate Bond Index Fund	31,301	255,815	0.44
iShares Europe ex-UK Index Fund	265,835	5,140,123	8.93
iShares Global Government Bond UCITS ETF	9,038	642,276	1.12
iShares Global High Yield Corporate Bond UCITS ETF	8,139	554,016	0.96
iShares Global Inflation Linked Government Bond UCITS ETF	149,488	651,155	1.13
iShares JP Morgan EM Local Government Bond UCITS ETF	9,252	323,278	0.56
iShares North America Index Fund	332,430	11,086,553	19.25
iShares Pacific Index Fund	70,200	899,729	1.56
iShares S&P 500 Swap UCITS ETF	570,208	3,737,599	6.49
iShares UK Credit Bond Index Fund	4,390	44,641	0.08
iShares US Corporate Bond Index Fund	115,159	796,614	1.38
iShares US Index Fund	501,492	10,307,411	17.90
<b>Japan 3.60%</b>			
iShares Japan Index Fund	151,180	2,072,890	3.60
<b>Luxembourg 0.39%</b>			
iShares Emerging Markets Government Bond Index Fund	3,545	224,927	0.39
<b>United Kingdom 21.76%</b>			
iShares Emerging Markets Index Fund	891,309	11,108,086	19.29
iShares UK Index Fund	118,279	1,425,210	2.47
<b>Total investment funds</b>		<b>57,566,706</b>	<b>99.95</b>
<b>Portfolio of investments (cost GBP 43,005,578)</b>		<b>57,566,706</b>	<b>99.95</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.02%</b>			
Sold Japanese Yen for Sterling - Maturing 05/03/2024	¥25,490,947		
	£136,675	2,033	0.00
Sold Sterling for Euro - Maturing 05/03/2024	€167,350		
	€195,887	230	0.00
Sold Sterling for US Dollars - Maturing 05/03/2024	£77,150		
	\$98,270	537	0.00
Sold US Dollars for Sterling - Maturing 05/03/2024	\$82,500		
	£65,439	218	0.00
Sold Sterling for Euro - Maturing 20/03/2024	€11,703,629		
	€13,684,693	8,353	0.02
Sold Sterling for US Dollars - Maturing 20/03/2024	£77,790		
	\$98,665	204	0.00
Sold Euro for Sterling - Maturing 04/04/2024	€1,896,241		
	£1,623,931	196	0.00
Sold Japanese Yen for Sterling - Maturing 04/04/2024	¥24,138,526		
	£128,076	57	0.00

# Barclays GlobalBeta Portfolio 5

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised gains on forward foreign exchange contracts: 0.02% (continued)</b>			
Sold Sterling for US Dollars - Maturing 04/04/2024	£106,284		
	\$134,468	2	0.00
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>11,830</b>	<b>0.02</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.07%)</b>			
Sold Euro for Sterling - Maturing 05/03/2024	€2,092,128		
	£1,786,322	(3,469)	(0.00)
Sold Sterling for Japanese Yen - Maturing 05/03/2024	¥7,300		
	¥1,352,421	(157)	(0.00)
Sold US Dollars for Sterling - Maturing 05/03/2024	\$4,116,797		
	£3,232,207	(22,307)	(0.04)
Sold Sterling for Euro - Maturing 20/03/2024	€387,247		
	£452,167	(262)	(0.00)
Sold Sterling for US Dollars - Maturing 20/03/2024	£2,227,742		
	\$2,796,295	(17,304)	(0.03)
Sold US Dollars for Sterling - Maturing 04/04/2024	\$4,101,028		
	£3,241,422	(101)	(0.00)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(43,600)</b>	<b>(0.07)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(31,770)</b>	<b>(0.05)</b>
<b>Total portfolios§</b>		<b>57,534,936</b>	<b>99.90</b>
<b>Other net assets</b>		<b>58,490</b>	<b>0.10</b>
<b>Total net assets</b>		<b>57,593,426</b>	<b>100.00</b>

Bank of America, BNP Paribas, Goldman Sachs International and The Northern Trust Company are the counterparties to these open forward foreign exchange contracts.

§ Including derivative assets and liabilities.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.



# Barclays MultiManager Portfolio 1

## Investment objective

The investment objective of the Fund is to invest primarily in regulated collective investment undertakings with the aim to achieve an ongoing source of income with potential for some capital growth from a portfolio with exposure mainly to bonds, and to a lesser extent, other investments in accordance with the investment restrictions.

## Top ten holdings

### Top ten holdings as at 29 February 2024

	<b>% of net asset value</b>
GlobalAccess Global Short Duration Bond Fund*	19.04
Royal London Cash Plus Fund	18.79
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	18.77
GlobalAccess US Equity Fund*	8.24
GlobalAccess Global Corporate Bond Fund*	8.00
iShares GBP Ultrashort Bond UCITS ETF	6.75
GlobalAccess Emerging Market Equity Fund*	3.67
GlobalAccess Global Government Bond Fund*	2.72
iShares Global Corp Bond UCITS ETF	2.07
GlobalAccess Europe (ex-UK) Alpha Fund*	1.96

\* These funds form part of Barclays Multi-Manager Funds PLC.

# Barclays MultiManager Portfolio 1

## Portfolio Statement

As at 29 February 2024 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 98.62%</b>			
<b>Ireland 79.83%</b>			
GlobalAccess Asia Pacific (ex-Japan) Fund*	146,800	441,462	1.88
GlobalAccess Emerging Market Debt Fund*	149,923	118,876	0.51
GlobalAccess Emerging Market Equity Fund*	947,360	863,147	3.67
GlobalAccess Emerging Market Local Currency Debt Fund*	305,628	126,605	0.54
GlobalAccess Europe (ex-UK) Alpha Fund*	184,883	459,847	1.96
GlobalAccess Global Corporate Bond Fund*	2,212,860	1,877,727	8.00
GlobalAccess Global Government Bond Fund*	660,260	637,858	2.72
GlobalAccess Global High Yield Bond Fund*	276,650	234,232	1.00
GlobalAccess Global Short Duration Bond Fund*	3,379,939	4,471,638	19.04
GlobalAccess Japan Fund*	128,800	176,371	0.75
GlobalAccess UK Opportunities Fund*	50,850	167,596	0.71
GlobalAccess US Equity Fund*	42,020	1,934,245	8.24
GlobalAccess US Small & Mid Cap Equity Fund*	130,850	352,902	1.50
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	4,406,705	4,406,705	18.77
iShares GBP Ultrashort Bond UCITS ETF	15,600	1,584,692	6.75
iShares Global Corp Bond UCITS ETF	108,200	487,181	2.07
Pimco GIS Global Real Return Institutional GBP (Dist)	51,330	402,941	1.72
<b>United Kingdom 18.79%</b>			
Royal London Cash Plus Fund	4,390,158	4,413,356	18.79
<b>Total investment funds</b>		<b>23,157,381</b>	<b>98.62</b>
<b>Portfolio of investments (cost GBP 22,099,873)</b>		<b>23,157,381</b>	<b>98.62</b>
<b>Unrealised gains on future contracts: 0.07%#</b>			
S&P 500 Emini Index Future Expiry March 2024	1	16,052	0.07
US 2 Year Note Future Expiry June 2024	26	642	0.00
<b>Total unrealised gain on future contracts</b>		<b>16,694</b>	<b>0.07</b>
<b>Unrealised losses on future contracts: (0.11)%#</b>			
Euro-Bund EURX Future Expiry March 2024	4	(6,981)	(0.03)
Long Gilt ICF Future Expiry June 2024	9	(1,170)	(0.00)
Russel 2000 Emini Index Future Expiry March 2024	(3)	(18,145)	(0.08)
US 10 Year Note Future Expiry June 2024	(5)	(62)	(0.00)
US Treasury Bond Future CBT Expiry June 2024	(4)	(469)	(0.00)
<b>Total unrealised loss on future contracts</b>		<b>(26,827)</b>	<b>(0.11)</b>
<b>Total net unrealised loss on future contracts</b>		<b>(10,133)</b>	<b>(0.04)</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.40%</b>			
Sold US Dollars for Sterling - Maturing 06/03/2024	\$10,326,244		
	£8,168,980	5,619	0.03
Sold Euro for Sterling - Maturing 15/03/2024	€46,992		
	£40,253	42	0.00
Sold Sterling for Euro - Maturing 15/03/2024	£12,528,171		
	€14,718,175	66,121	0.28
Sold Sterling for US Dollars - Maturing 15/03/2024	£5,924,539		
	\$7,504,081	7,525	0.03
Sold US Dollars for Sterling - Maturing 15/03/2024	\$3,700,698		
	£2,939,963	14,517	0.06
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>93,824</b>	<b>0.40</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.01%)</b>			
Sold Sterling for US Dollars - Maturing 06/03/2024	£910,405		
	\$1,148,680	(2,322)	(0.01)

# Barclays MultiManager Portfolio 1

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised losses on forward foreign exchange contracts: (0.01%) (continued)</b>			
Sold Euro for Sterling - Maturing 15/03/2024	€32,751		
	£28,016	(9)	(0.00)
Sold Sterling for US Dollars - Maturing 15/03/2024	£100,155		
	\$126,454	(191)	(0.00)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(2,522)</b>	<b>(0.01)</b>
<b>Total net unrealised gain on forward foreign exchange contracts</b>		<b>91,302</b>	<b>0.39</b>
<b>Total portfolios<sup>§</sup></b>		<b>23,238,550</b>	<b>98.97</b>
<b>Other net assets</b>		<b>242,732</b>	<b>1.03</b>
<b>Total net assets</b>		<b>23,481,282</b>	<b>100.00</b>

Goldman Sachs is the counterparty to these open futures contracts.

Barclays Bank PLC and Union Bank of Switzerland are the counterparties to these open forward foreign exchange contracts.

\* These funds form part of Barclays Multi-Manager Funds PLC.

# The absolute commitment on futures contracts amounting to GBP 6,804,567 and the margin amounting to GBP 121,092 are disclosed in the cash at bank and bank overdraft balances on the combined statement of net assets.

§ Including derivative assets and liabilities.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Barclays MultiManager Portfolio 2

## Investment objective

The investment objective of the Fund is to invest primarily in regulated collective investment undertakings with the aim to achieve, over the medium to long term, capital growth with an ongoing source of income from a portfolio with exposure mainly to bonds and equities, and to a lesser extent, other investments in accordance with the investment restrictions.

## Top ten holdings

### Top ten holdings as at 29 February 2024

	<b>% of net asset value</b>
GlobalAccess Global Corporate Bond Fund*	17.70
GlobalAccess US Equity Fund*	16.21
Royal London Cash Plus Fund	14.16
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	9.39
GlobalAccess Emerging Market Equity Fund*	8.22
GlobalAccess Global Short Duration Bond Fund*	6.65
iShares Global Corp Bond UCITS ETF	4.34
GlobalAccess Europe (ex-UK) Alpha Fund*	4.08
GlobalAccess Asia Pacific (ex-Japan) Fund*	3.94
GlobalAccess Global Government Bond Fund*	3.15

\* These funds form part of Barclays Multi-Manager Funds PLC.

# Barclays MultiManager Portfolio 2

## Portfolio Statement

As at 29 February 2024 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 97.92%</b>			
<b>Ireland 83.76%</b>			
GlobalAccess Asia Pacific (ex-Japan) Fund*	775,420	2,331,869	3.94
GlobalAccess Emerging Market Debt Fund*	346,462	274,715	0.46
GlobalAccess Emerging Market Equity Fund*	5,334,640	4,860,433	8.22
GlobalAccess Emerging Market Local Currency Debt Fund*	934,189	386,984	0.65
GlobalAccess Europe (ex-UK) Alpha Fund*	969,141	2,410,480	4.08
GlobalAccess Global Corporate Bond Fund*	12,336,672	10,468,308	17.70
GlobalAccess Global Government Bond Fund*	1,926,350	1,860,992	3.15
GlobalAccess Global High Yield Bond Fund*	704,550	596,524	1.01
GlobalAccess Global Short Duration Bond Fund*	2,970,638	3,930,135	6.65
GlobalAccess Japan Fund*	773,500	1,059,185	1.79
GlobalAccess UK Opportunities Fund*	238,380	785,672	1.33
GlobalAccess US Equity Fund*	208,251	9,586,130	16.21
GlobalAccess US Small & Mid Cap Equity Fund*	635,450	1,713,804	2.90
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	5,550,000	5,550,000	9.39
iShares Global Corp Bond UCITS ETF	569,650	2,564,906	4.34
Pimco GIS Global Real Return Institutional GBP (Dist)	146,100	1,146,885	1.94
<b>United Kingdom 14.16%</b>			
Royal London Cash Plus Fund	8,328,297	8,372,304	14.16
<b>Total investment funds</b>		<b>57,899,326</b>	<b>97.92</b>
<b>Portfolio of investments (cost GBP 51,964,292)</b>		<b>57,899,326</b>	<b>97.92</b>
<b>Unrealised gains on future contracts: 0.19%#</b>			
S&P 500 Emini Index Future Expiry March 2024	7	112,364	0.19
US 2 Year Note Future Expiry June 2024	66	1,631	0.00
<b>Total unrealised gain on future contracts</b>		<b>113,995</b>	<b>0.19</b>
<b>Unrealised losses on future contracts: (0.18)%#</b>			
Euro-Bund EURX Future Expiry March 2024	10	(17,452)	(0.03)
Long Gilt ICF Future Expiry June 2024	24	(3,120)	(0.01)
Russel 2000 Emini Index Future Expiry March 2024	(14)	(84,678)	(0.14)
US 10 Year Note Future Expiry June 2024	(12)	(148)	(0.00)
US Treasury Bond Future CBT Expiry June 2024	(9)	(1,056)	(0.00)
<b>Total unrealised loss on future contracts</b>		<b>(106,454)</b>	<b>(0.18)</b>
<b>Total net unrealised gain on future contracts</b>		<b>7,541</b>	<b>0.01</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.28%</b>			
Sold US Dollars for Sterling - Maturing 06/03/2024	\$22,060,096		
	£17,451,503	12,005	0.02
Sold Euro for Sterling - Maturing 15/03/2024	€67,480		
	£57,791	48	0.00
Sold Japanese Yen for Sterling - Maturing 15/03/2024	¥16,174,928		
	£85,770	245	0.00
Sold Sterling for Euro - Maturing 15/03/2024	£26,865,343		
	€31,561,870	142,042	0.24
Sold Sterling for US Dollars - Maturing 15/03/2024	£8,719,416		
	\$11,044,307	11,239	0.02
Sold US Dollars for Sterling - Maturing 15/03/2024	\$202,460		
	£160,841	794	0.00
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>166,373</b>	<b>0.28</b>
<b>Unrealised losses on forward foreign exchange contracts: 0.00%</b>			
Sold Sterling for US Dollars - Maturing 06/03/2024	£132,200		
	\$166,800	(337)	(0.00)

# Barclays MultiManager Portfolio 2

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised losses on forward foreign exchange contracts: 0.00% (continued)</b>			
Sold Euro for Sterling - Maturing 15/03/2024	€68,403		
	£58,303	(230)	(0.00)
Sold Sterling for Japanese Yen - Maturing 15/03/2024	£85,779		
	¥16,174,928	(254)	(0.00)
Sold US Dollars for Sterling - Maturing 15/03/2024	\$17,799		
	£14,056	(14)	(0.00)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(835)</b>	<b>(0.00)</b>
<b>Total net unrealised gain on forward foreign exchange contracts</b>		<b>165,538</b>	<b>0.28</b>
<b>Total portfolios<sup>§</sup></b>		<b>58,072,405</b>	<b>98.21</b>
<b>Other net assets</b>		<b>1,058,502</b>	<b>1.79</b>
<b>Total net assets</b>		<b>59,130,907</b>	<b>100.00</b>

Goldman Sachs is the counterparty to these open futures contracts.

Barclays Bank PLC and Union Bank of Switzerland are the counterparty to these open forward foreign exchange contracts.

\* These funds form part of Barclays Multi-Manager Funds PLC.

# The absolute commitment on futures contracts in amounts to GBP 12,488,195 and the margin amounts to GBP 388,540 are disclosed in the cash at bank and bank overdraft balances on the combined statement of net assets.

§ Including derivative assets and liabilities.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Barclays MultiManager Portfolio 3

## Investment objective

The investment objective of the Fund is to invest primarily in regulated collective investment undertakings with the aim to achieve, over the medium to long term, capital growth and to a lesser extent, income, from a portfolio with exposure mainly to equities and bonds, and to a lesser extent, other investments in accordance with investment restrictions.

## Top ten holdings

<b>Top ten holdings as at 29 February 2024</b>	<b>% of net asset value</b>
GlobalAccess US Equity Fund*	19.43
GlobalAccess Global Corporate Bond Fund*	18.90
GlobalAccess Emerging Market Equity Fund*	11.92
iShares Global Corp Bond UCITS ETF	7.06
Abrdn SICAV II - Globalorate Bond Fund	6.97
GlobalAccess Europe (ex-UK) Alpha Fund*	6.16
GlobalAccess Asia Pacific (ex-Japan) Fund*	5.86
GlobalAccess US Small & Mid Cap Equity Fund*	4.34
GlobalAccess Global Government Bond Fund*	4.30
Ossiam Shiller Barclays Cape US Sector Value UCITS ETF	3.48

\* These funds form part of Barclays Multi-Manager Funds PLC.

# Barclays MultiManager Portfolio 3

## Portfolio Statement

As at 29 February 2024 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 97.98%</b>			
<b>Ireland 87.52%</b>			
GlobalAccess Asia Pacific (ex-Japan) Fund*	3,395,493	10,211,042	5.86
GlobalAccess Emerging Market Debt Fund*	976,366	774,177	0.44
GlobalAccess Emerging Market Equity Fund*	22,767,498	20,743,646	11.91
GlobalAccess Emerging Market Local Currency Debt Fund*	2,648,818	1,097,261	0.63
GlobalAccess Europe (ex-UK) Alpha Fund*	4,313,274	10,728,116	6.16
GlobalAccess Global Corporate Bond Fund*	38,772,889	32,900,813	18.90
GlobalAccess Global Government Bond Fund*	7,747,800	7,484,927	4.30
GlobalAccess Global High Yield Bond Fund*	2,083,334	1,763,905	1.01
GlobalAccess Global Short Duration Bond Fund*	602,455	797,044	0.46
GlobalAccess Japan Fund*	3,226,800	4,418,589	2.54
GlobalAccess UK Opportunities Fund*	1,002,197	3,303,124	1.90
GlobalAccess US Equity Fund*	734,900	33,828,567	19.43
GlobalAccess US Small & Mid Cap Equity Fund*	2,799,992	7,551,559	4.34
iShares Global Corp Bond UCITS ETF	2,728,250	12,284,219	7.06
Pimco GIS Global Real Return Institutional GBP (Dist)	571,500	4,486,275	2.58
<b>Luxembourg 10.46%</b>			
Abrdn SICAV II - Globalorate Bond Fund	1,597,000	12,143,360	6.98
Ossiam Shiller Barclays Cape US Sector Value UCITS ETF	5,760	6,061,562	3.48
<b>Total investment funds</b>		<b>170,578,186</b>	<b>97.98</b>
<b>Portfolio of investments (cost GBP 142,366,357)</b>		<b>170,578,186</b>	<b>97.98</b>
<b>Unrealised gains on future contracts: 0.35%#</b>			
S&P 500 Emini Index Future Expiry March 2024	38	609,977	0.35
US 2 Year Note Future Expiry June 2024	192	4,743	0.00
<b>Total unrealised gain on future contracts</b>		<b>614,720</b>	<b>0.35</b>
<b>Unrealised losses on future contracts: (0.25)%#</b>			
Euro-Bund EURX Future Expiry March 2024	33	(57,591)	(0.03)
Long Gilt ICF Future Expiry June 2024	71	(9,230)	(0.00)
Russel 2000 Emini Index Future Expiry March 2024	(62)	(375,001)	(0.22)
US 10 Year Note Future Expiry June 2024	(36)	(445)	(0.00)
US Treasury Bond Future CBT Expiry June 2024	(26)	(3,051)	(0.00)
<b>Total unrealised loss on future contracts</b>		<b>(445,318)</b>	<b>(0.25)</b>
<b>Total net unrealised gain on future contracts</b>		<b>169,402</b>	<b>0.10</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.21%</b>			
Sold US Dollars for Sterling - Maturing 06/03/2024	\$71,113,555		
	£56,257,163	38,698	0.02
Sold Euro for Sterling - Maturing 15/03/2024	€384,057		
	£329,044	408	0.00
Sold Japanese Yen for Sterling - Maturing 15/03/2024	¥18,759,708		
	£99,476	284	0.00
Sold Sterling for Euro - Maturing 15/03/2024	£54,715,515		
	€64,283,601	291,743	0.17
Sold Sterling for US Dollars - Maturing 15/03/2024	£30,086,088		
	\$38,107,339	38,216	0.02



# Barclays MultiManager Portfolio 3

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised gains on forward foreign exchange contracts: 0.21% (continued)</b>			
Sold US Dollars for Sterling - Maturing 15/03/2024	\$1,223,974		
	€972,367	4,801	0.00
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>374,150</b>	<b>0.21</b>
<b>Unrealised losses on forward foreign exchange contracts: 0.00%</b>			
Sold Sterling for US Dollars - Maturing 06/03/2024	€365,682		
	\$461,390	(933)	(0.00)
Sold Euro for Sterling - Maturing 15/03/2024	€664,638		
	€567,848	(880)	(0.00)
Sold Sterling for Euro - Maturing 15/03/2024	€832,951		
	€971,978	(1,233)	(0.00)
Sold Sterling for Japanese Yen - Maturing 15/03/2024	€99,487		
	¥18,759,708	(294)	(0.00)
Sold Sterling for US Dollars - Maturing 15/03/2024	€558,594		
	\$705,135	(1,177)	(0.00)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(4,517)</b>	<b>(0.00)</b>
<b>Total net unrealised gain on forward foreign exchange contracts</b>		<b>369,633</b>	<b>0.21</b>
<b>Total portfolios<sup>§</sup></b>		<b>171,117,221</b>	<b>98.29</b>
<b>Other net assets</b>		<b>2,972,246</b>	<b>1.71</b>
<b>Total net assets</b>		<b>174,089,467</b>	<b>100.00</b>

Goldman Sachs is the counterparty to these open futures contracts.

Barclays Bank PLC and Union Bank of Switzerland are the counterparties to these open forward foreign exchange contracts.

\* These funds form part of Barclays Multi-Manager Funds PLC.

# The absolute commitment on futures contracts amounting to GBP 67,932,357 and the margin amounting to GBP 1,041,751 are disclosed in the cash at bank and bank overdraft balances on the combined statement of net assets.

§ Including derivative assets and liabilities.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Barclays MultiManager Portfolio 4

## Investment objective

The investment objective of the Fund is to invest primarily in regulated collective investment undertakings with the aim to achieve, over the long term, capital growth from a portfolio with exposure mainly to equities, and to a lesser extent, other investments in accordance with investment restrictions.

## Top ten holdings

### Top ten holdings as at 29 February 2024

	<b>% of net asset value</b>
GlobalAccess US Equity Fund*	19.22
GlobalAccess Emerging Market Equity Fund*	16.89
GlobalAccess Global Corporate Bond Fund*	14.03
GlobalAccess Europe (ex-UK) Alpha Fund*	7.76
GlobalAccess Asia Pacific (ex-Japan) Fund*	7.32
GlobalAccess US Small & Mid Cap Equity Fund*	5.55
Ossiam Shiller Barclays Cape US Sector Value UCITS ETF	5.49
iShares Global Corp Bond UCITS ETF	3.62
Xtrackers S&P 500 Swap UCITS ETF	3.47
GlobalAccess Japan Fund*	3.41

\* These funds form part of Barclays Multi-Manager Funds PLC.

# Barclays MultiManager Portfolio 4

## Portfolio Statement

As at 29 February 2024 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 96.46%</b>			
<b>Ireland 87.49%</b>			
GlobalAccess Asia Pacific (ex-Japan) Fund*	1,014,450	3,050,689	7.32
GlobalAccess Emerging Market Debt Fund*	225,138	178,516	0.43
GlobalAccess Emerging Market Equity Fund*	7,720,663	7,034,356	16.89
GlobalAccess Emerging Market Local Currency Debt Fund*	611,738	253,410	0.61
GlobalAccess Europe (ex-UK) Alpha Fund*	1,298,856	3,230,558	7.76
GlobalAccess Global Corporate Bond Fund*	6,885,800	5,842,960	14.03
GlobalAccess Global Government Bond Fund*	1,192,300	1,151,847	2.76
GlobalAccess Global High Yield Bond Fund*	528,550	447,509	1.07
GlobalAccess Global Short Duration Bond Fund*	134,000	177,281	0.42
GlobalAccess Japan Fund*	1,037,040	1,420,062	3.41
GlobalAccess UK Opportunities Fund*	295,627	974,352	2.34
GlobalAccess US Equity Fund*	173,918	8,005,729	19.22
GlobalAccess US Small & Mid Cap Equity Fund*	856,950	2,311,188	5.55
iShares Global Corp Bond UCITS ETF	335,000	1,508,371	3.62
Pimco GIS Global Real Return Institutional GBP (Dist)	109,300	858,005	2.06
<b>Luxembourg 8.97%</b>			
Ossiam Shiller Barclays Cape US Sector Value UCITS ETF	2,175	2,288,871	5.50
Xtrackers S&P 500 Swap UCITS ETF	164,300	1,447,092	3.47
<b>Total investment funds</b>		<b>40,180,796</b>	<b>96.46</b>
<b>Portfolio of investments (cost GBP 32,420,001)</b>		<b>40,180,796</b>	<b>96.46</b>
<b>Unrealised gains on future contracts: 0.51%#</b>			
S&P 500 Emini Index Future Expiry March 2024	13	208,676	0.50
US 2 Year Note Future Expiry June 2024	44	1,087	0.01
<b>Total unrealised gain on future contracts</b>		<b>209,763</b>	<b>0.51</b>
<b>Unrealised losses on future contracts: (0.32)%#</b>			
Euro-Bund EURX Future Expiry March 2024	8	(13,961)	(0.03)
Long Gilt ICF Future Expiry June 2024	17	(2,210)	(0.01)
Russel 2000 Emini Index Future Expiry March 2024	(19)	(114,920)	(0.28)
US 10 Year Note Future Expiry June 2024	(8)	(99)	(0.00)
US Treasury Bond Future CBT Expiry June 2024	(6)	(704)	(0.00)
<b>Total unrealised loss on future contracts</b>		<b>(131,894)</b>	<b>(0.32)</b>
<b>Total net unrealised gain on future contracts</b>		<b>77,869</b>	<b>0.19</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.18%</b>			
Sold US Dollars for Sterling - Maturing 06/03/2024	\$9,332,519		
	£7,383,071	5,294	0.01
Sold Euro for Sterling - Maturing 15/03/2024	€42,441		
	£36,369	52	0.00
Sold Sterling for Euro - Maturing 15/03/2024	£12,035,400		
	€14,140,213	64,332	0.16
Sold Sterling for US Dollars - Maturing 15/03/2024	£3,705,766		
	\$4,693,761	4,707	0.01
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>74,385</b>	<b>0.18</b>
<b>Unrealised losses on forward foreign exchange contracts: 0.00%</b>			
Sold Euro for Sterling - Maturing 15/03/2024	€225,246		
	£192,639	(102)	(0.00)

# Barclays MultiManager Portfolio 4

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised losses on forward foreign exchange contracts: 0.00% (continued)</b>			
Sold US Dollars for Sterling - Maturing 15/03/2024	\$7,032		
	£5,557	(2)	(0.00)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(104)</b>	<b>(0.00)</b>
<b>Total net unrealised gain on forward foreign exchange contracts</b>		<b>74,281</b>	<b>0.18</b>
<b>Total portfolios<sup>§</sup></b>		<b>40,332,946</b>	<b>96.83</b>
<b>Other net assets</b>		<b>1,320,595</b>	<b>3.17</b>
<b>Total net assets</b>		<b>41,653,541</b>	<b>100.00</b>

Goldman Sachs is the counterparty to these open futures contracts.

Union Bank of Switzerland is the counterparty to these open forward foreign exchange contracts.

\* These funds form part of Barclays Multi-Manager Funds PLC.

# The absolute commitment on futures contracts amounting to GBP 15,170,039 and the margin amounting to GBP 389,805 are disclosed in the cash at bank and bank overdraft balances on the combined statement of net assets.

§ Including derivative assets and liabilities.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Barclays MultiManager Portfolio 5

## Investment objective

The investment objective of the Fund is to invest primarily in regulated collective investment undertakings with the aim to achieve, over the long term, superior capital growth from a portfolio with exposure mainly to equities, and to a lesser extent, other investments in accordance with investment restrictions.

## Top ten holdings

### Top ten holdings as at 29 February 2024

	<b>% of net asset value</b>
GlobalAccess US Equity Fund*	19.19
GlobalAccess Emerging Market Equity Fund*	19.11
GlobalAccess Europe (ex-UK) Alpha Fund*	9.20
GlobalAccess Asia Pacific (ex-Japan) Fund*	8.70
GlobalAccess US Small & Mid Cap Equity Fund*	6.93
Ossiam Shiller Barclays Cape US Sector Value UCITS ETF	6.29
Xtrackers S&P 500 Swap UCITS ETF	6.05
GlobalAccess Japan Fund*	3.85
GlobalAccess UK Opportunities Fund*	2.66
GlobalAccess Global Government Bond Fund*	2.02

\* These funds form part of Barclays Multi-Manager Funds PLC.

# Barclays MultiManager Portfolio 5

## Portfolio Statement

As at 29 February 2024 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 93.27%</b>			
<b>Ireland 80.93%</b>			
GlobalAccess Asia Pacific (ex-Japan) Fund*	347,662	1,045,500	8.70
GlobalAccess Emerging Market Debt Fund*	52,416	41,562	0.35
GlobalAccess Emerging Market Equity Fund*	2,521,711	2,297,551	19.11
GlobalAccess Emerging Market Local Currency Debt Fund*	156,795	64,952	0.54
GlobalAccess Europe (ex-UK) Alpha Fund*	444,546	1,105,688	9.20
GlobalAccess Global Corporate Bond Fund*	283,500	240,564	2.00
GlobalAccess Global Government Bond Fund*	251,720	243,179	2.02
GlobalAccess Global High Yield Bond Fund*	140,000	118,534	0.99
GlobalAccess Global Short Duration Bond Fund*	50,000	66,150	0.55
GlobalAccess Japan Fund*	338,270	463,207	3.85
GlobalAccess UK Opportunities Fund*	96,921	319,441	2.66
GlobalAccess US Equity Fund*	50,117	2,306,962	19.19
GlobalAccess US Small & Mid Cap Equity Fund*	309,087	833,606	6.93
iShares Core MSCI EM IMI UCITS ETF	66,200	236,309	1.96
iShares Global Corp Bond UCITS ETF	50,307	226,512	1.88
Pimco GIS Global Real Return Institutional GBP (Dist)	15,330	120,341	1.00
<b>Luxembourg 12.34%</b>			
Ossiam Shiller Barclays Cape US Sector Value UCITS ETF	719	756,643	6.29
Xtrackers S&P 500 Swap UCITS ETF	82,600	727,509	6.05
<b>Total investment funds</b>		<b>11,214,210</b>	<b>93.27</b>
<b>Portfolio of investments (cost GBP 8,920,212)</b>		<b>11,214,210</b>	<b>93.27</b>
<b>Unrealised gains on future contracts: 0.69%#</b>			
S&P 500 Emini Index Future Expiry March 2024	6	82,286	0.69
US 2 Year Note Future Expiry June 2024	13	321	0.00
<b>Total unrealised gain on future contracts</b>		<b>82,607</b>	<b>0.69</b>
<b>Unrealised losses on future contracts: (0.39)%#</b>			
Euro-Bund EURX Future Expiry March 2024	2	(3,490)	(0.03)
Long Gilt ICF Future Expiry June 2024	5	(650)	(0.01)
Russel 2000 Emini Index Future Expiry March 2024	(7)	(42,339)	(0.35)
US 10 Year Note Future Expiry June 2024	(3)	(37)	(0.00)
US Treasury Bond Future CBT Expiry June 2024	(2)	(235)	(0.00)
<b>Total unrealised loss on future contracts</b>		<b>(46,751)</b>	<b>(0.39)</b>
<b>Total net unrealised gain on future contracts</b>		<b>35,856</b>	<b>0.30</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.38%</b>			
Sold US Dollars for Sterling - Maturing 06/03/2024	\$850,122		
	£672,522	462	0.00
Sold Sterling for Euro - Maturing 15/03/2024	€4,446,825		
	€5,224,114	23,431	0.20
Sold Sterling for US Dollars - Maturing 15/03/2024	£4,139,180		
	\$5,242,742	5,270	0.04
Sold US Dollars for Sterling - Maturing 15/03/2024	\$4,338,048		
	£3,446,295	17,017	0.14
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>46,180</b>	<b>0.38</b>
<b>Unrealised losses on forward foreign exchange contracts: 0.00%</b>			
Sold Sterling for US Dollars - Maturing 06/03/2024	£77,694		
	\$98,000	(221)	(0.00)
Sold Euro for Sterling - Maturing 15/03/2024	€50,940		
	£43,474	(115)	(0.00)

# Barclays MultiManager Portfolio 5

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised losses on forward foreign exchange contracts: 0.00% (continued)</b>			
Sold Sterling for US Dollars - Maturing 15/03/2024	£41,381		
	\$52,205	(113)	(0.00)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(449)</b>	<b>(0.00)</b>
<b>Total net unrealised gain on forward foreign exchange contracts</b>		<b>45,731</b>	<b>0.38</b>
<b>Total portfolios<sup>§</sup></b>		<b>11,295,797</b>	<b>93.95</b>
<b>Other net assets</b>		<b>727,562</b>	<b>6.05</b>
<b>Total net assets</b>		<b>12,023,359</b>	<b>100.00</b>

Goldman Sachs is the counterparty to these open futures contracts.

Union Bank of Switzerland is the counterparty to these open forward foreign exchange contracts.

\* These funds form part of Barclays Multi-Manager Funds PLC.

# The absolute commitment on futures contracts amounting to GBP 5,065,403 and the margin amounting to GBP 164,608 are disclosed in the cash at bank and bank overdraft balances on the combined statement of net assets.

§ Including derivative assets and liabilities.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Barclays PB Multi-Asset Diversified Fund (EUR)

## Investment objective

The investment objective of the Fund is to provide, over the medium to long term, capital growth and to a lesser extent, income.

## Top ten holdings

### Top ten holdings as at 29 February 2024

	<b>% of net asset value</b>
Microsoft Corp Com USD0.000006	4.18
Amazon.com Inc Com USD0.01	3.79
iShares Physical Gold ETC	3.03
Alphabet Inc Com USD0.001	2.85
Apple Inc Com USD0.00001	2.66
Neuberger Berman High Yield Bond Fund	2.64
German Treasury Bill 0% 19/06/2024	2.59
Visa Inc Com USD0.0001	2.54
Netherlands Government Bond 0% 15/07/2031	2.48
Berkshire Hathaway Inc Com USD0.003	2.44



# Barclays PB Multi-Asset Diversified Fund (EUR)

## Portfolio Statement

As at 29 February 2024 (expressed in EUR)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value EUR	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing or dealt on another regulated market</b>			
<b>Corporate Bonds: 8.69%</b>			
<b>Australia 0.68%</b>			
National Australia Bank Series GMTN 1.25% 18/05/2026	170,000	163,006	0.68
<b>Belgium 0.45%</b>			
Anheuser-Busch InBev Series EMTN 2% 17/03/2028	114,000	108,574	0.45
<b>France 0.45%</b>			
LVMH Moët Hennessy Louis Vuitton SE Series EMTN 0.75% 26/05/2024	109,000	108,252	0.45
<b>Germany 3.20%</b>			
BMW Finance NV Series EMTN 1% 29/08/2025	155,000	149,806	0.62
Deutsche Telekom International Finance Series EMTN 1.375% 30/01/2027	172,000	163,225	0.68
E.ON SE Series EMTN 0.35% 28/02/2030	206,000	173,245	0.72
Mercedes-Benz Group Series EMtN 1.375% 11/05/2028	188,000	174,252	0.72
Siemens Financieringsmaatschappij NV 0.9% 28/02/2028	120,000	110,156	0.46
<b>Netherlands 1.58%</b>			
Cooperatieve Rabobank UA Series GMTN 1.375% 03/02/2027	402,000	380,560	1.58
<b>United States 2.33%</b>			
Goldman Sachs Group Series EMTN 2% 01/11/2028	341,000	317,744	1.32
Linde Finance BV Series EMTN 1% 20/04/2028	142,000	131,181	0.55
Nestle Finance International Series EMTN 0.125% 12/11/2027	124,000	111,530	0.46
<b>Total corporate bonds</b>		<b>2,091,531</b>	<b>8.69</b>
<b>Government Bonds: 17.61%</b>			
<b>Austria 1.36%</b>			
Republic of Austria Government Bond 3.15% 20/06/2044	326,000	327,709	1.36
<b>Belgium 2.05%</b>			
Kingdom of Belgium Government Bond Series 100 2.85% 22/10/2034	260,000	257,079	1.06
Kingdom of Belgium Government Bond Series 73 3% 22/06/2034	237,000	238,041	0.99
<b>Finland 2.23%</b>			
Finland Government Bond 0% 15/09/2024	242,000	237,384	0.99
Finland T-Bill Series 334D 0% 13/08/2024	304,000	298,952	1.24
<b>France 1.76%</b>			
French Republic Government Bond OAT 0% 25/05/2032	530,000	422,908	1.76
<b>Germany 5.61%</b>			
Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	447,000	519,882	2.16
German Treasury Bill 0% 19/06/2024	630,000	623,076	2.59
State of North Rhine-Westphalia Germany 3% 27/01/2028	207,000	207,768	0.86
<b>Netherlands 4.60%</b>			
Netherlands Government Bond 0% 15/07/2031	723,000	598,004	2.48
Netherlands Government Bond 4% 15/01/2037	452,000	510,553	2.12
<b>Total government bonds</b>		<b>4,241,356</b>	<b>17.61</b>
<b>Government Sponsored Agency Bonds: 8.96%</b>			
<b>Germany 1.60%</b>			
Kreditanstalt fuer Wiederaufbau Series EMTN 0% 17/09/2030	184,000	153,372	0.64
Kreditanstalt fuer Wiederaufbau Series EMTN 0% 15/12/2027	258,000	231,926	0.96
<b>Netherlands 1.19%</b>			
BNG Bank NV Series EMTN 0.25% 07/05/2025	296,000	285,376	1.19
<b>Supranational 6.17%</b>			
Asian Development Bank 0% 24/10/2029	263,000	225,103	0.94
European Investment Bank Series EMTN 0.25% 14/09/2029	367,000	319,567	1.33
European Union Series NGEU 0.8% 04/07/2025	466,000	450,795	1.87
European Union Series NGEU 0% 04/07/2031	395,000	321,307	1.33
European Union Series emtn 0.75% 04/04/2031	195,000	169,249	0.70
<b>Total government sponsored agency bonds</b>		<b>2,156,695</b>	<b>8.96</b>
<b>Equities: 54.54%</b>			
<b>Canada 2.60%</b>			
Canadian Pacific Kansas City Ltd Com NPV	2,245	176,349	0.73
Constellation Software Inc Com NPV	170	437,283	1.82
Lumine Group Inc Com NPV	460	11,705	0.05

# Barclays PB Multi-Asset Diversified Fund (EUR)

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in EUR)

Investments	Holdings	Market value EUR	% of net asset value
<b>Equities: 54.54% (continued)</b>			
<b>France 3.66%</b>			
EssilorLuxottica SA Com EUR0.18	1,363	267,352	1.11
L'Oreal SA Com EUR0.20	821	362,513	1.51
LVMH Moet Hennessy Louis Vuitton SE Com EUR0.30	297	250,490	1.04
<b>Hong Kong 0.68%</b>			
AIA Group Ltd Com NPV	22,000	165,222	0.68
<b>India 0.50%</b>			
HDFC Bank Ltd ADR NPV	2,417	119,482	0.50
<b>Netherlands 2.34%</b>			
ASML Holding NV Com EUR0.09	622	541,420	2.25
Topicus.com Inc Com NPV	265	22,130	0.09
<b>People's Republic of China 0.65%</b>			
Tencent Holdings Ltd Com HKD0.00002	4,800	156,998	0.65
<b>Taiwan 2.29%</b>			
Taiwan Semiconductor Manufacturing Co Ltd ADR NPV	4,639	551,309	2.29
<b>United Kingdom 2.30%</b>			
Croda International PLC Com GBP10.61	2,297	127,955	0.53
Halma Public Co Ltd Com GBP10.00	5,569	149,919	0.62
London Stock Exchange Group PLC Com GBP6.92	2,671	277,157	1.15
<b>United States 39.52%</b>			
Adobe Inc Com USD0.0001	516	267,045	1.11
Alphabet Inc Com USD0.001	5,371	686,519	2.85
Amazon.com Inc Com USD0.01	5,587	911,866	3.79
Amphenol Corp Com USD0.001	2,282	230,246	0.96
Apple Inc Com USD0.00001	3,833	640,185	2.66
Berkshire Hathaway Inc Com USD0.003	1,553	586,901	2.44
Broadridge Financial Solutions Inc Com USD0.01	1,527	287,197	1.19
CDW Corp Com USD0.01	875	198,966	0.83
CSL Ltd Com NPV	730	125,728	0.52
Danaher Corp Com USD0.01	1,552	362,934	1.51
Discover Financial Services Com USD0.01	1,632	182,059	0.75
IDEX Corp Com USD0.01	1,090	237,495	0.99
Intuit Inc Com USD0.01	606	370,989	1.54
Linde PLC Com EUR0.001	643	266,493	1.11
Meta Platforms Inc Com USD0.000006	1,177	532,568	2.21
Mettler-Toledo International Inc Com USD0.01	172	198,329	0.82
Microsoft Corp Com USD0.000006	2,635	1,006,530	4.18
NIKE Inc Com NPV	2,212	212,257	0.88
Roper Technologies Inc Com USD0.01	413	207,679	0.86
ServiceNow Inc Com USD0.001	467	332,105	1.38
Sherwin-Williams Co Com USD1.00	946	290,168	1.20
Thermo Fisher Scientific Inc Com USD1.00	668	351,306	1.46
UnitedHealth Group Inc Com USD0.01	820	373,522	1.55
Veralto Corp Com USD0.01	565	45,126	0.19
Visa Inc Com USD0.0001	2,341	611,161	2.54
<b>Total equities</b>		<b>13,132,658</b>	<b>54.54</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market</b>			
		<b>21,622,240</b>	<b>89.80</b>
<b>Investment funds: 11.03%</b>			
<b>Ireland 9.19%</b>			
Amundi Alternative Funds PLC- Amundi Tiedemann Arbitrage Strategy Fund	2,690	287,939	1.20
iShares Physical Gold ETC	19,850	729,712	3.03
Neuberger Berman High Yield Bond Fund	94,400	635,312	2.64
Stewart Investors Asia Pacific Leaders Sustainability Fund	148,300	332,622	1.38
Wellington Global High Yield Bond Fund	23,400	226,275	0.94
<b>Luxembourg 0.95%</b>			
Eleva UCITS Fund - Eleva Absolute Return Europe Fund	1,740	229,889	0.95

# Barclays PB Multi-Asset Diversified Fund (EUR)

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in EUR)

Investments	Holdings	Market value EUR	% of net asset value
<b>Investment funds: 11.03% (continued)</b>			
<b>United Kingdom 0.89%</b>			
Fidelity Investment Funds - Asia Fund	12,200	213,343	0.89
<b>Total investment funds</b>		<b>2,655,092</b>	<b>11.03</b>
<b>Portfolio of investments (cost EUR 23,669,532)</b>		<b>24,277,332</b>	<b>100.83</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.00%</b>			
Sold US Dollars for Euro - Maturing 06/03/2024	\$670,000		
	€620,001	863	0.00
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>863</b>	<b>0.00</b>
<b>Unrealised losses on forward foreign exchange contracts: 0.00%</b>			
Sold US Dollars for Euro - Maturing 06/03/2024	\$110,000		
	€101,319	(330)	(0.00)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(330)</b>	<b>(0.00)</b>
<b>Total net unrealised gain on forward foreign exchange contracts</b>		<b>533</b>	<b>0.00</b>
<b>Total portfolios§</b>		<b>24,277,865</b>	<b>100.83</b>
<b>Other net liabilities</b>		<b>(199,466)</b>	<b>(0.83)</b>
<b>Total net assets</b>		<b>24,078,399</b>	<b>100.00</b>

Union Bank of Switzerland is the counterparty to these open forward foreign exchange contracts.

§ Including derivative assets and liabilities.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Barclays PB Multi-Asset Diversified Fund (GBP)

## Investment objective

The investment objective of the Fund is to provide, over the medium to long term, capital growth and to a lesser extent, income.

## Top ten holdings

### Top ten holdings as at 29 February 2024

	<b>% of net asset value</b>
Microsoft Corp Com USD0.000006	4.01
Amazon.com Inc Com USD0.01	3.69
United Kingdom Gilt 0.625% 31/07/2035	3.33
iShares Physical Gold ETC	2.87
Alphabet Inc Com USD0.001	2.77
United Kingdom Gilt 0.875% 22/10/2029	2.70
Neuberger Berman High Yield Bond Fund	2.66
Apple Inc Com USD0.00001	2.56
ASML Holding NV Com EUR0.09	2.54
Visa Inc Com USD0.0001	2.48

# Barclays PB Multi-Asset Diversified Fund (GBP)

## Portfolio Statement

As at 29 February 2024 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing or dealt on another regulated market</b>			
<b>Corporate Bonds: 7.64%</b>			
<b>Belgium 0.96%</b>			
ANHEUSER-BUSCH INB 2.25% 24/05/2029	100,000	90,261	0.96
<b>Germany 0.32%</b>			
BMW International Investment	30,000	29,983	0.32
<b>United Kingdom 1.48%</b>			
British Telecommunications PLC	18,000	18,641	0.20
HSBC Holdings PLC	56,000	56,788	0.60
Vodafone Group PLC	60,000	63,675	0.68
<b>United States 3.91%</b>			
Citigroup Inc	100,000	100,331	1.07
GOLDMAN SACHS GROUP F2V 16/12/2025	115,000	111,197	1.18
GS. GRP. 3.125% 25/07/2029	120,000	108,766	1.16
McDonald's Corp	44,000	46,947	0.50
<b>Netherlands 0.97%</b>			
E.ON International Finance Series EMTN 6.25% 03/06/2030	86,000	91,071	0.97
<b>Total corporate bonds</b>		<b>717,660</b>	<b>7.64</b>
<b>Equities: 54.22%</b>			
<b>Canada 2.32%</b>			
Canadian Pacific Kansas City Ltd Com NPV	982	65,991	0.70
Constellation Software Inc Com NPV	67	147,435	1.57
Lumine Group Inc Com NPV	214	4,659	0.05
<b>France 3.67%</b>			
EssilorLuxottica SA Com EUR0.18	604	101,354	1.08
L'Oreal SA Com EUR0.20	369	139,386	1.48
LVMH Moet Hennessy Louis Vuitton SE Com EUR0.30	144	103,899	1.11
<b>Hong Kong 0.64%</b>			
AIA Group Ltd Com NPV	9,400	60,393	0.64
<b>India 0.49%</b>			
HDFC Bank Ltd ADR	1,080	45,673	0.49
<b>Netherlands 2.63%</b>			
ASML Holding NV Com EUR0.09	320	238,291	2.54
Topicus.com Inc Com NPV	112	8,002	0.09
<b>People's Republic of China 0.63%</b>			
Tencent Holdings Ltd Com HKD0.00002	2,100	58,761	0.63
<b>Taiwan 2.30%</b>			
Taiwan Semiconductor Manufacturing Co Ltd ADR	2,126	216,146	2.30
<b>United Kingdom 2.26%</b>			
Croda International PLC Com GBP10.61	1,072	51,086	0.55
Halma Public Co Ltd Com GBP10.00	2,298	52,923	0.56
London Stock Exchange Group PLC Com GBP6.92	1,215	107,855	1.15
<b>United States 39.28%</b>			
Adobe Com USD0.0001	250	110,685	1.18
Alphabet Inc Com USD0.001	2,374	259,593	2.77
Amazon.com Inc Com USD0.01	2,479	346,133	3.69
Amphenol Corp Com USD0.001	982	84,762	0.90
Apple Inc Com USD0.00001	1,682	240,329	2.56
Berkshire Hathaway Inc Com USD0.003	683	220,815	2.35
Broadridge Financial Solutions Inc Com USD0.01	686	110,377	1.18
CDW Corp Com USD0.01	380	73,921	0.79
CSL Ltd Com NPV	334	49,212	0.52
Danaher Corp Com USD0.01	726	145,240	1.55
Discover Financial Services Com USD0.01	740	70,622	0.75
IDEX Corp Com USD0.01	490	91,335	0.97
Intuit Inc Com USD0.01	282	147,690	1.57
Linde PLC Com EUR0.001	286	101,404	1.08
Meta Platforms Inc Com USD0.000006	550	212,900	2.27
Mettler-Toledo International Inc Com USD0.01	82	80,888	0.86

# Barclays PB Multi-Asset Diversified Fund (GBP)

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Equities: 54.22% (continued)</b>			
<b>United States 39.28% (continued)</b>			
Microsoft Corp Com USD0.000006	1,151	376,128	4.01
NIKE Inc Com NPV	952	78,150	0.83
Roper Technologies Inc Com USD0.01	198	85,177	0.91
ServiceNow Inc Com USD0.001	233	141,752	1.51
Sherwin-Williams Co Com USD1.00	414	108,636	1.16
Thermo Fisher Scientific Inc Com USD1.00	312	140,371	1.50
UnitedHealth Group Inc Com USD0.01	412	160,551	1.71
Veralto Corp Com USD0.01	249	17,013	0.18
Visa Inc Com USD0.0001	1,044	233,168	2.48
<b>Total equities</b>		<b>5,088,706</b>	<b>54.22</b>
<b>Government Bonds: 23.32%</b>			
<b>United Kingdom 23.32%</b>			
UK. GILT 0.125% 30/1/2026	50,000	46,218	0.49
UK. GILT 0.125% 31/01/2028	103,000	88,427	0.94
UK. GILT 0.25% 31/7/2031	210,000	160,014	1.71
UK. GILT 0.375% 22/10/2030	100,000	79,208	0.84
UK. GILT 0.50% 31/01/2029	170,000	143,434	1.53
UK. GILT 0.625% 07/06/2025	80,000	76,154	0.81
UK. GILT 0.625% 31/07/2035	460,000	312,754	3.33
UK. GILT 0.875% 22/10/2029	300,000	253,392	2.70
UK. GILT 1.00% 22/04/2024	210,000	208,820	2.23
UK. GILT 1.25% 22/10/2041	310,000	189,813	2.02
UK. GILT 1.75% 07/09/2037	130,000	96,265	1.03
UK. GILT 2.00% 07/09/2025	110,000	105,952	1.13
UK. GILT 2.75% 07/09/2024	110,000	108,845	1.16
UK. GILT 4.25% 07/12/2040	150,000	146,760	1.56
UNITED KINGDOM GI 0.875% 31/07/2033	230,000	172,776	1.84
<b>Total government bonds</b>		<b>2,188,832</b>	<b>23.32</b>
<b>Government Sponsored Agency Bonds: 3.50%</b>			
<b>Supranational 3.50%</b>			
EURP. INV. BANK 1.375% 07/03/2025	210,000	202,658	2.16
INTL. BANK FOR REC 1.00% 21/12/2029	150,000	125,551	1.34
<b>Total government sponsored agency bonds</b>		<b>328,209</b>	<b>3.50</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market</b>			
		<b>8,323,407</b>	<b>88.68</b>
<b>Investment funds: 10.97%</b>			
<b>Ireland 5.10%</b>			
Amundi Alternative Funds PLC- Amundi Tiedemann Arbitrage Strategy Fund	1,120	122,193	1.30
iShares Physical Gold ETC	8,550	268,888	2.87
WELLINGTON MGT. IRL. WELLINGTON GBL. HIGH INC	9,750	87,281	0.93
<b>Luxembourg 0.96%</b>			
ELEVA UCITS FUND - ELEVA ABSOLUTE RETURN EURO INC	860	90,076	0.96
<b>PJ 1.39%</b>			
FIRST SENTIER INVESTORS ICVC - STEWART	42,150	130,602	1.39
<b>United Kingdom 0.86%</b>			
Fidelity Investment Funds - Asia Fund	5,410	80,934	0.86
<b>United States 2.66%</b>			
Neuberger Berman High Yield Bond Fund	33,300	249,417	2.66
<b>Total investment funds</b>		<b>1,029,391</b>	<b>10.97</b>
<b>Portfolio of investments</b>			
<b>(cost GBP 9,331,186)</b>		<b>9,352,798</b>	<b>99.65</b>
<b>Total portfolios\$</b>		<b>9,352,798</b>	<b>99.65</b>
<b>Other net assets</b>		<b>32,857</b>	<b>0.35</b>
<b>Total net assets</b>		<b>9,385,655</b>	<b>100.00</b>

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Barclays PB Multi-Asset Diversified Fund (USD)

## Investment objective

The investment objective of the Fund is to provide, over the medium to long term, capital growth and to a lesser extent, income.

## Top ten holdings

### Top ten holdings as at 29 February 2024

	<b>% of net asset value</b>
Microsoft Corp Com USD0.000006	4.04
Amazon.com Inc Com USD0.01	3.79
iShares Physical Gold ETC	2.86
United States Treasury Note/Bond 4.75% 15/02/2037	2.74
Alphabet Inc Com USD0.001	2.70
Neuberger Berman High Yield Bond Fund	2.68
Apple Inc Com USD0.00001	2.58
Inter-American Development Bank 2.125% 15/01/2025	2.53
Visa Inc Com USD0.0001	2.34
Meta Platforms Inc Com USD0.000006	2.32

# Barclays PB Multi-Asset Diversified Fund (USD)

## Portfolio Statement

As at 29 February 2024 (expressed in USD)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value US\$	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing or dealt on another regulated market</b>			
<b>Corporate Bonds: 7.87%</b>			
<b>United States 7.87%</b>			
Amazon.com, Inc. 1.2% 03/06/2027	20,000	17,902	0.46
Bank of New York Corporation Series MTN 3.85% 28/04/2028	40,000	38,640	1.00
Berkshire Hathaway Finance Corporation 2.3% 15/03/2027	10,000	9,376	0.24
Citigroup Inc 5.5% 13/09/2025	30,000	29,951	0.78
Duke Energy Corp 4.5% 15/08/2032	20,000	18,784	0.49
General Electric Company Series MTNA 6.75% 15/03/2032	10,000	11,108	0.29
John Deere Capital Corporation Series I 5.15% 08/09/2033	10,000	10,176	0.26
Morgan Stanley 3.625% 20/01/2027	50,000	48,223	1.25
PepsiCo, Inc. 3% 15/10/2027	20,000	18,864	0.49
Thermo Fisher Scientific Inc. 2% 15/10/2031	30,000	24,522	0.64
US Bancorp 1.45% 12/05/2025	10,000	9,571	0.25
Verizon Communications Inc. 1.45% 20/03/2026	20,000	18,549	0.48
Visa Inc 1.9% 15/04/2027	20,000	18,434	0.48
Walt Disney Co 1.75% 30/08/2024	30,000	29,461	0.76
<b>Total corporate bonds</b>		<b>303,561</b>	<b>7.87</b>
<b>Government Bonds: 19.66%</b>			
<b>United States 19.66%</b>			
United States Treasury Note/Bond 4.375% 15/11/2039	70,000	70,011	1.81
United States Treasury Note/Bond 4.75% 15/02/2037	100,000	105,692	2.74
United States Treasury Note/Bond 4.625% 15/02/2040	40,000	41,106	1.07
United States Treasury Note/Bond 1.5% 30/09/2024	30,000	29,362	0.76
United States Treasury Note/Bond 1.75% 15/11/2029	100,000	87,738	2.27
United States Treasury Note/Bond 0.75% 31/01/2028	100,000	87,221	2.26
United States Treasury Note/Bond 0.375% 15/07/2024	80,000	78,548	2.04
United States Treasury Note/Bond 1.75% 15/08/2041	90,000	59,966	1.55
United States Treasury Note/Bond 0.625% 15/10/2024	50,000	48,603	1.26
United States Treasury Note/Bond 1.375% 15/11/2031	80,000	64,953	1.68
United States Treasury Note/Bond 3.5% 15/02/2033	70,000	66,043	1.71
United States Treasury Note/Bond 4% 15/02/2034	20,000	19,611	0.51
<b>Total government bonds</b>		<b>758,854</b>	<b>19.66</b>
<b>Government Sponsored Agency Bonds: 5.77%</b>			
<b>Supranational 5.77%</b>			
Asian Development Bank Series GMTN 2% 22/01/2025	30,000	29,181	0.76
European Investment Bank 1.625% 09/10/2029	50,000	43,289	1.12
Inter-American Development Bank 2.125% 15/01/2025	100,000	97,421	2.53
International Bank for Reconstruction & Development 0.75% 11/03/2025	30,000	28,712	0.74
International Finance Corporation 0.75% 27/08/2030	30,000	23,915	0.62
<b>Total government sponsored agency bonds</b>		<b>222,518</b>	<b>5.77</b>
<b>Equities: 54.22%</b>			
<b>Canada 2.61%</b>			
Canadian Pacific Kansas City Ltd Com NPV	345	29,327	0.76
Constellation Software Inc Com NPV	25	69,589	1.80
Lumine Group Inc Com NPV	70	1,927	0.05
<b>France 3.74%</b>			
EssilorLuxottica SA Com EURO.18	197	41,816	1.08
L'Oreal SA Com EURO.20	123	58,772	1.52
LVMH Moet Hennessy Louis Vuitton SE Com EURO.30	48	43,809	1.14
<b>Hong Kong 0.63%</b>			
AIA Group Ltd Com NPV	3,000	24,381	0.63
<b>India 0.49%</b>			
HDFC Bank Ltd ADR NPV	357	19,098	0.49
<b>Netherlands 2.34%</b>			
ASML Holding NV Com EURO.09	92	86,660	2.25
Topicus.com Inc Com NPV	40	3,615	0.09
<b>People's Republic of China 0.64%</b>			
Tencent Holdings Ltd Com HKD0.00002	700	24,777	0.64



# Barclays PB Multi-Asset Diversified Fund (USD)

## Portfolio Statement (continued)

As at 29 February 2024 (expressed in USD)

Investments	Holdings	Market value US\$	% of net asset value
<b>Equities: 54.22% (continued)</b>			
<b>Taiwan 2.30%</b>			
Taiwan Semiconductor Manufacturing Co Ltd ADR NPV	689	88,609	2.30
<b>United Kingdom 2.34%</b>			
Croda International PLC Com GBP10.61	347	20,918	0.54
Halma Public Co Ltd Com GBP10.00	798	23,247	0.60
London Stock Exchange Group PLC Com GBP6.92	410	46,039	1.20
<b>United States 39.13%</b>			
Adobe Inc Com USD0.0001	81	45,364	1.18
Alphabet Inc Com USD0.001	753	104,155	2.70
Amazon.com Inc Com USD0.01	828	146,241	3.79
Amphenol Corp Com USD0.001	322	35,158	0.91
Apple Inc Com USD0.00001	550	99,407	2.58
Berkshire Hathaway Inc Com USD0.003	210	85,882	2.23
Broadridge Financial Solutions Inc Com USD0.01	225	45,794	1.19
CDW Corp Com USD0.01	129	31,743	0.82
CSL Ltd Com NPV	100	18,638	0.48
Danaher Corp Com USD0.01	238	60,228	1.56
Discover Financial Services Com USD0.01	228	27,524	0.71
IDEX Corp Com USD0.01	159	37,490	0.97
Intuit Inc Com USD0.01	88	58,299	1.51
Linde PLC Com EUR0.001	96	43,056	1.12
Meta Platforms Inc Com USD0.000006	183	89,606	2.32
Mettler-Toledo International Inc Com USD0.01	30	37,434	0.97
Microsoft Corp Com USD0.000006	377	155,839	4.04
NIKE Inc Com NPV	361	37,486	0.97
Roper Technologies Inc Com USD0.01	64	34,826	0.90
ServiceNow Inc Com USD0.001	75	57,717	1.50
Sherwin-Williams Co Com USD1.00	133	44,147	1.14
Thermo Fisher Scientific Inc Com USD1.00	102	58,049	1.50
UnitedHealth Group Inc Com USD0.01	121	59,645	1.55
Veralto Corp Com USD0.01	70	6,050	0.16
Visa Inc Com USD0.0001	319	90,122	2.33
<b>Total equities</b>		<b>2,092,484</b>	<b>54.22</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt on another regulated market</b>		<b>3,377,417</b>	<b>87.52</b>
<b>Investment funds: 11.21%</b>			
<b>Ireland 9.34%</b>			
iShares Physical Gold ETC	2,772	110,273	2.86
Lyxor Funds - Tiedemann Arbitrage Strategy Fund I USD Accumulation	494	54,460	1.41
Neuberger Berman High Yield Bond Fund	12,600	103,446	2.68
Stewart Investors Asia Pacific Leaders Sustainability Fund	4,324	55,708	1.44
Wellington Global High Yield Bond Fund	3,400	36,472	0.95
<b>Luxembourg 0.97%</b>			
Eleva UCITS Fund - Eleva Absolute Return Europe Fund	340	37,525	0.97
<b>United Kingdom 0.90%</b>			
Fidelity Investment Funds - Asia Fund	1,830	34,621	0.90
<b>Total investment funds</b>		<b>432,505</b>	<b>11.21</b>
<b>Portfolio of investments (cost US\$ 3,767,616)</b>		<b>3,809,922</b>	<b>98.73</b>
<b>Total portfolios\$</b>		<b>3,809,922</b>	<b>98.73</b>
<b>Other net assets</b>		<b>49,114</b>	<b>1.27</b>
<b>Total net assets</b>		<b>3,859,036</b>	<b>100.00</b>

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Liquid Alternative Strategies

## Investment objective

The investment objective of the Fund is to invest primarily in regulated collective investment undertakings with the aim to provide long term capital growth from a portfolio with exposure to absolute return strategies.

## Top ten holdings

### **Top ten holdings as at 29 February 2024**

	<b>% of net asset value</b>
Man Funds VI plc - Man GLG Alpha Select Alternative Fund	14.87
BlackRock Strategic Funds - BlackRock Global Event Driven Accumulating Fund	10.25
Man AHL Trend Alternative Fund	9.97
Variety Capital ICAV - Variety CKC Credit Opportunity Fund	8.50
Kepler Liquid Strategies ICAV - KLS Arete Macro Fund	7.91
AKO UCITS Fund ICAV - AKO Global UCITS Fund	7.70
Lyxor Newcits IRL plc - Lyxor/Tiedemann Arbitrage Strategy Fund	7.62
DB Platinum IV Systematic Alpha Fund	6.39
Janus Henderson Fund - Global Multi-Strategy Fund	5.89
Northhill Global Funds ICAV - Securis Catastrophe Bond Fund	5.42

# Liquid Alternative Strategies

## Portfolio Statement

As at 29 February 2024 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 97.09%</b>			
<b>Ireland 64.59%</b>			
AKO UCITS Fund ICAV - AKO Global UCITS Fund	117,436	20,158,861	7.70
Kepler Liquid Strategies ICAV - KLS Arete Macro Fund	166,500	20,715,205	7.91
Kepler Liquid Strategies ICAV - KLS Athos Event Driven Fund	78,720	7,922,088	3.03
Lazard Global Investment Funds - Lazard Rathmore Alternative Fund	99,562	12,769,266	4.88
Lyxor Newcits IRL plc - Lyxor/Tiedemann Arbitrage Strategy Fund	182,681	19,930,622	7.62
Man Funds VI plc - Man GLG Alpha Select Alternative Fund	195,632	38,915,057	14.87
Northill Global Funds ICAV - Securis Catastrophe Bond Fund	112,844	14,173,126	5.42
Variety Capital ICAV - Variety CKC Credit Opportunity Fund	211,253	22,253,413	8.50
Veritas Global Real Return Fund	597,033	12,189,273	4.66
<b>Luxembourg 32.50%</b>			
BlackRock Strategic Funds - BlackRock Global Event Driven Accumulating Fund	195,363	26,813,557	10.25
DB Platinum IV Systematic Alpha Fund	1,223	16,733,835	6.39
Janus Henderson Fund - Global Multi-Strategy Fund	1,433,417	15,412,955	5.89
Man AHL Trend Alternative Fund	230,508	26,102,763	9.97
<b>Total investment funds</b>		<b>254,090,021</b>	<b>97.09</b>
<b>Portfolio of investments (cost GBP 214,943,322)</b>		<b>254,090,021</b>	<b>97.09</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.01%</b>			
Sold US Dollars for Sterling - Maturing 06/03/2024	\$24,302,770		
	€19,225,658	13,225	0.01
Sold Sterling for US Dollars - Maturing 28/03/2024	£2,369,718		
	\$3,006,042	6,409	0.00
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>19,634</b>	<b>0.01</b>
<b>Unrealised losses on forward foreign exchange contracts: 0.00%</b>			
Sold Sterling for US Dollars - Maturing 07/03/2024	£1,203		
	\$1,522	0	(0.00)
Sold Sterling for Euro - Maturing 28/03/2024	€3,587,097		
	€4,190,030	(82)	(0.00)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(82)</b>	<b>(0.00)</b>
<b>Total net unrealised gain on forward foreign exchange contracts</b>		<b>19,552</b>	<b>0.01</b>
<b>Total portfolios<sup>§</sup></b>		<b>254,109,573</b>	<b>97.10</b>
<b>Other net assets</b>		<b>7,588,209</b>	<b>2.90</b>
<b>Total net assets</b>		<b>261,697,782</b>	<b>100.00</b>

The Northern Trust Company and Union Bank of Switzerland are the counterparties to these open forward foreign exchange contracts.

§ Including derivative assets and liabilities.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements

## Combined Statement of Net Assets as at 29 February 2024

		Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5
		As at 29 February 2024	As at 29 February 2024	As at 29 February 2024	As at 29 February 2024	As at 29 February 2024
	Notes	GBP	GBP	GBP	GBP	GBP
<b>Assets</b>						
Investment at market value	2(c)	4,725,469	36,713,468	149,320,805	107,493,905	57,566,706
Unrealised gain on forward foreign exchange contracts	2(g)	1,438	12,009	36,149	19,984	11,830
Cash at bank		18,338	175,767	309,764	223,603	157,418
Receivable for investments sold		29,141	–	–	–	–
Receivable for shares issued		–	–	70,444	–	–
Other assets		12,970	19,242	33,942	27,992	19,829
<b>Total assets</b>		<b>4,787,356</b>	<b>36,920,486</b>	<b>149,771,104</b>	<b>107,765,484</b>	<b>57,755,783</b>
<b>Liabilities</b>						
Unrealised loss on forward foreign exchange contracts	2(g)	34,826	141,727	396,872	192,043	43,600
Payable for shares redeemed		20,000	–	71,163	20,000	–
Other payables and accrued expenses		50,037	102,270	255,979	184,881	118,757
<b>Total liabilities</b>		<b>104,863</b>	<b>243,997</b>	<b>724,014</b>	<b>396,924</b>	<b>162,357</b>
<b>Net assets at the end of the financial period</b>		<b>4,682,493</b>	<b>36,676,489</b>	<b>149,047,090</b>	<b>107,368,560</b>	<b>57,593,426</b>

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

		Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5
	Notes	As at 29 February 2024 GBP	As at 29 February 2024 GBP	As at 29 February 2024 GBP	As at 29 February 2024 GBP	As at 29 February 2024 GBP
<b>Assets</b>						
Investment at market value	2(c)	23,157,380	57,899,326	170,578,186	40,180,796	11,214,210
Unrealised gain on futures contracts	2(e)	16,695	113,995	614,720	209,763	82,607
Unrealised gain on forward foreign exchange contracts	2(g)	93,824	166,373	374,150	74,385	46,180
Cash at bank		280,825	1,137,886	4,437,448	1,378,953	836,422
Receivable for shares issued		–	101,184	727	232,255	–
Dividends receivable		64,176	108,409	–	4,052	2,530
Other assets		7,595	6,134	1,480	6,203	14,181
<b>Total assets</b>		<b>23,620,495</b>	<b>59,533,307</b>	<b>176,006,711</b>	<b>42,086,407</b>	<b>12,196,130</b>
<b>Liabilities</b>						
Unrealised loss on futures contracts	2(e)	26,827	106,454	445,318	131,894	46,751
Unrealised loss on forward foreign exchange contracts	2(g)	2,522	835	4,517	104	449
Bank overdraft		–	–	53,959	12,313	–
Payable for shares redeemed		7,368	46,858	763,630	104,353	22,505
Other payables and accrued expenses		102,496	248,253	649,820	184,202	103,066
<b>Total liabilities</b>		<b>139,213</b>	<b>402,400</b>	<b>1,917,244</b>	<b>432,866</b>	<b>172,771</b>
<b>Net assets at the end of the financial period</b>		<b>23,481,282</b>	<b>59,130,907</b>	<b>174,089,467</b>	<b>41,653,541</b>	<b>12,023,359</b>

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

		Barclays PB Multi- Asset Diversified Fund (EUR)*	Barclays PB Multi- Asset Diversified Fund (GBP)**	Barclays PB Multi- Asset Diversified Fund (USD)***	Liquid Alternative Strategies	Combined
		As at 29 February 2024	As at 29 February 2024	As at 29 February 2024	As at 29 February 2024	As at 29 February 2024
	Notes	EUR	GBP	USD	GBP	GBP
<b>Assets</b>						
Investment at market value	2(c)	24,277,333	9,352,798	3,809,922	254,090,021	955,490,691
Unrealised gain on futures contracts	2(e)	–	–	–	–	1,037,780
Unrealised gain on forward foreign exchange contracts	2(g)	862	–	–	19,634	856,964
Cash at bank		437,162	433,172	53,937	8,084,708	18,053,539
Receivable for investments sold		–	–	–	–	29,141
Receivable for shares issued		100,000	83,551	–	–	605,053
Dividends receivable		3,707	638	565	–	184,853
Interest income on bonds receivable		32,937	26,335	6,421	–	72,958
Other assets		8,227	4,108	7,048	–	172,208
<b>Total assets</b>		<b>24,860,228</b>	<b>9,900,602</b>	<b>3,877,893</b>	<b>262,194,363</b>	<b>976,503,187</b>
<b>Liabilities</b>						
Unrealised loss on futures contracts	2(e)	–	–	–	–	757,244
Unrealised loss on forward foreign exchange contracts	2(g)	330	–	–	82	817,963
Bank overdraft		–	–	–	24,981	91,253
Payable of investments purchased		762,840	508,973	10,173	–	1,413,540
Payable for shares redeemed		–	–	–	–	1,055,877
Other payables and accrued expenses		18,659	5,974	8,684	471,518	2,510,049
<b>Total liabilities</b>		<b>781,829</b>	<b>514,947</b>	<b>18,857</b>	<b>496,581</b>	<b>6,645,926</b>
<b>Net assets at the end of the financial period</b>		<b>24,078,399</b>	<b>9,385,655</b>	<b>3,859,036</b>	<b>261,697,782</b>	<b>969,857,261</b>

\*Barclays PB Multi-Asset Diversified Fund (EUR) was launched on 17 January 2024.

\*\*Barclays PB Multi-Asset Diversified Fund (GBP) was launched on 7 February 2024.

\*\*\*Barclays PB Multi-Asset Diversified Fund (USD) was launched on 30 January 2024.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2
<b>Net Asset Value as at</b>							
<b>29 February 2024 (GBP)</b>	<b>4,682,493</b>	<b>36,676,489</b>	<b>149,047,090</b>	<b>107,368,560</b>	<b>57,593,426</b>	<b>23,481,282</b>	<b>59,130,907</b>
<b>Net asset value per share at 29 February 2024</b>							
<b>GBP classes</b>							
A - Accumulation	14.957	17.293	18.817	24.898	31.921	13.221	13.979
A - Distribution	12.000	13.221	16.526	26.660	33.878	9.703	10.136
C - Accumulation	–	17.510	24.344	29.511	33.759	11.426	14.742
C - Distribution	–	–	18.880	21.219	31.537	9.852	10.873
R - Accumulation	15.201	19.623	21.669	24.777	32.643	13.414	15.518
R - Distribution	12.049	16.350	17.765	21.480	28.955	9.965	11.252
<b>USD classes</b>							
A - Accumulation	–	18.352	19.267	–	–	13.360	13.988
A - Distribution	–	–	–	21.451	–	9.823	10.174
C - Accumulation	15.383	17.323	25.685	28.311	37.497	13.477	–
C - Distribution	–	–	–	–	–	–	12.563
R - Accumulation	–	18.030	24.347	29.968	37.721	–	13.061
R - Distribution	–	15.043	20.594	26.243	34.563	–	11.307
<b>EUR classes</b>							
A - Accumulation	13.205	14.998	20.348	–	–	11.522	11.531
A - Distribution	–	10.185	–	16.829	–	8.505	8.403
C - Accumulation	–	14.914	21.204	20.798	30.891	11.706	12.129
C - Distribution	–	–	18.064	–	27.177	10.095	8.855
R - Accumulation	–	15.746	19.985	26.757	25.003	11.837	12.683
R - Distribution	–	–	16.368	18.211	–	–	9.341

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2
<b>Net Asset Value as at 29 February 2024 (GBP)</b>	<b>4,682,493</b>	<b>36,676,489</b>	<b>149,047,090</b>	<b>107,368,560</b>	<b>57,593,426</b>	<b>23,481,282</b>	<b>59,130,907</b>
<b>Number of shares in issue at 29 February 2024</b>							
<b>GBP classes</b>							
A - Accumulation	10,172	19,180	75,204	26,997	3,591	96,990	122,390
A - Distribution	20,940	20,851	29,679	16,620	15,024	133,483	138,870
C - Accumulation	–	31,712	174,952	35,022	9,643	10,416	26,864
C - Distribution	–	–	95,208	5,713	28,047	53,770	92,410
R - Accumulation	45,586	814,986	3,114,022	2,557,491	852,231	128,017	724,865
R - Distribution	49,046	616,252	2,745,721	1,232,878	467,850	285,039	705,569
<b>USD classes</b>							
A - Accumulation	–	15,209	20,039	–	–	161,636	604,353
A - Distribution	–	–	–	2,025	–	63,331	56,342
C - Accumulation	173,672	20,678	10,002	43,002	3,020	87,102	–
C - Distribution	–	–	–	–	–	–	18,780
R - Accumulation	–	94,533	548,137	184,342	38,172	–	7,523
R - Distribution	–	145,275	126,509	119,292	38,913	–	129,130
<b>EUR classes</b>							
A - Accumulation	78,168	83,811	48,096	–	–	1,085,962	2,213,258
A - Distribution	–	12,209	–	41	–	42,581	211,835
C - Accumulation	–	197,541	48,680	41,928	6,274	14,167	117,522
C - Distribution	–	–	30,642	–	102,117	112,557	101,161
R - Accumulation	–	160,714	526,320	66,175	447,090	43,734	56,222
R - Distribution	–	–	37,086	330,462	–	–	114,815

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.



# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2
<b>Net Asset Value as at 31 August 2023 (GBP)</b>	<b>5,738,228</b>	<b>39,241,339</b>	<b>150,623,997</b>	<b>104,004,124</b>	<b>55,679,964</b>	<b>27,528,840</b>	<b>62,977,987</b>
<b>Net asset value per share at 31 August 2023</b>							
<b>GBP classes</b>							
A - Accumulation	14.419	16.474	17.647	23.136	29.376	12.685	13.273
A - Distribution	11.717	12.743	15.695	24.901	31.264	9.499	9.791
C - Accumulation	–	16.640	22.773	27.354	30.990	10.958	13.970
C - Distribution	–	14.144	17.886	19.821	29.103	9.639	10.481
R - Accumulation	14.640	18.610	20.230	22.921	29.905	12.862	14.690
R - Distribution	11.753	15.687	16.796	20.063	26.719	9.747	10.836
<b>USD classes</b>							
A - Accumulation	–	17.468	18.062	–	–	12.807	13.277
A - Distribution	–	14.079	13.888	20.025	–	9.608	9.825
C - Accumulation	14.808	16.448	24.019	26.235	34.413	12.914	13.897
C - Distribution	–	–	14.334	24.275	–	–	12.109
R - Accumulation	–	17.086	22.722	27.718	34.549	–	12.360
R - Distribution	–	14.420	19.459	24.502	31.887	–	10.887
<b>EUR classes</b>							
A - Accumulation	12.821	14.385	19.226	–	–	11.129	11.028
A - Distribution	–	9.883	–	15.844	–	8.382	8.176
C - Accumulation	–	14.268	19.984	19.425	28.585	11.302	11.577
C - Distribution	–	–	17.240	–	25.280	9.944	8.598
R - Accumulation	–	15.034	18.798	24.941	23.090	11.425	12.094
R - Distribution	–	–	15.590	17.130	–	–	9.061
<b>JPY classes</b>							
A - Distribution	919.520	970.967	1,129.668	1,560.302	–	902.738	1,008.791

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2
<b>Net Asset Value as at 31 August 2023 (GBP)</b>	<b>5,738,228</b>	<b>39,241,339</b>	<b>150,623,997</b>	<b>104,004,124</b>	<b>55,679,964</b>	<b>27,528,840</b>	<b>62,977,987</b>
<b>Number of shares in issue at 31 August 2023</b>							
<b>GBP classes</b>							
A - Accumulation	12,503	21,028	76,293	29,356	3,492	104,635	142,657
A - Distribution	20,802	20,381	29,465	17,570	14,983	135,601	152,853
C - Accumulation	–	31,712	174,952	35,022	9,643	10,416	26,864
C - Distribution	–	593	95,208	38,682	28,047	52,833	125,547
R - Accumulation	44,393	914,965	3,385,964	2,603,953	891,967	128,017	694,825
R - Distribution	49,046	696,953	2,849,923	1,305,538	523,711	290,830	768,541
<b>USD classes</b>							
A - Accumulation	–	15,209	20,007	–	–	173,552	728,308
A - Distribution	–	50,500	79,500	3,525	–	503,201	122,195
C - Accumulation	226,022	20,678	10,002	43,002	3,020	87,102	30,971
C - Distribution	–	–	1,815	90,741	–	–	20,408
R - Accumulation	–	103,323	589,208	238,470	38,172	–	7,523
R - Distribution	–	145,275	165,412	4,094	38,913	–	129,130
<b>EUR classes</b>							
A - Accumulation	78,168	83,811	48,178	–	–	1,196,585	2,503,588
A - Distribution	–	12,069	–	1,102	–	52,642	261,498
C - Accumulation	–	197,541	48,680	41,928	6,274	14,287	117,523
C - Distribution	–	–	30,259	–	102,117	112,557	101,161
R - Accumulation	–	160,714	545,903	66,175	447,954	45,880	56,222
R - Distribution	–	–	40,027	343,228	–	–	115,480
<b>JPY classes</b>							
A - Distribution	118,000	82,500	146,000	17,000	–	4,500	36,000

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2
<b>Net Asset Value as at 31 August 2022 (GBP)</b>	<b>6,808,115</b>	<b>48,106,263</b>	<b>177,250,820</b>	<b>113,817,515</b>	<b>69,042,953</b>	<b>34,144,816</b>	<b>76,331,357</b>
<b>Net asset value per share at 31 August 2022</b>							
<b>GBP classes</b>							
A - Accumulation	14.343	16.410	17.367	22.601	28.672	12.628	13.239
A - Distribution	11.911	12.997	15.799	24.470	30.603	9.735	10.004
C - Accumulation	–	16.493	22.301	26.589	30.096	10.898	13.878
C - Distribution	–	14.356	17.913	19.477	28.489	9.869	10.667
R - Accumulation	14.534	18.372	19.731	22.190	28.927	12.784	14.565
R - Distribution	11.924	15.856	16.755	19.714	26.155	9.975	11.006
<b>USD classes</b>							
A - Accumulation	14.562	17.264	17.654	–	–	12.656	13.157
A - Distribution	–	14.246	13.881	19.567	–	9.782	9.978
C - Accumulation	14.598	16.173	23.357	25.360	33.268	12.748	13.716
C - Distribution	–	–	14.258	23.719	–	–	12.248
R - Accumulation	–	16.732	22.006	26.685	33.271	–	12.174
R - Distribution	–	14.458	19.272	23.893	31.063	–	10.990
<b>EUR classes</b>							
A - Accumulation	12.988	14.586	19.264	–	–	11.269	11.205
A - Distribution	–	10.258	–	15.860	–	8.741	8.511
C - Accumulation	–	14.394	19.924	19.230	28.331	11.432	11.716
C - Distribution	–	–	17.579	–	25.256	10.360	8.913
R - Accumulation	–	15.106	18.666	24.588	22.794	11.551	12.215
R - Distribution	–	–	15.832	17.129	–	–	9.375
<b>JPY classes</b>							
A - Distribution	981.905	1,037.841	1,192.555	1,608.335	–	967.992	1,080.494

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2
<b>Net Asset Value as at 31 August 2022 (GBP)</b>	<b>6,808,115</b>	<b>48,106,263</b>	<b>177,250,820</b>	<b>113,817,515</b>	<b>69,042,953</b>	<b>34,144,816</b>	<b>76,331,357</b>
<b>Number of shares in issue at 31 August 2022</b>							
<b>GBP classes</b>							
A - Accumulation	12,292	21,028	79,161	37,151	15,177	113,049	150,030
A - Distribution	20,570	21,318	33,044	19,600	14,938	166,343	169,983
C - Accumulation	–	31,712	176,188	35,022	9,643	10,416	46,353
C - Distribution	–	594	217,094	38,320	28,047	52,012	124,757
R - Accumulation	44,404	1,069,953	4,341,152	2,816,718	1,070,421	128,017	969,427
R - Distribution	104,880	998,277	3,058,570	1,485,226	645,934	327,812	842,764
<b>USD classes</b>							
A - Accumulation	3,621	15,209	20,007	–	–	201,206	821,349
A - Distribution	–	56,000	105,836	12,500	–	613,014	123,768
C - Accumulation	227,172	20,678	10,002	43,002	10,390	87,102	37,407
C - Distribution	–	–	1,815	90,741	–	–	20,408
R - Accumulation	–	112,869	616,073	256,808	38,172	–	16,342
R - Distribution	–	145,275	242,671	118,453	247,569	–	129,130
<b>EUR classes</b>							
A - Accumulation	78,168	130,849	53,828	–	–	1,440,935	2,952,840
A - Distribution	–	11,786	–	2,911	–	52,642	300,922
C - Accumulation	–	197,541	48,680	41,928	6,274	14,493	143,888
C - Distribution	–	–	29,582	–	102,117	245,596	107,487
R - Accumulation	–	160,714	580,573	117,939	447,954	47,114	56,222
R - Distribution	–	–	40,027	290,904	–	–	117,900
<b>JPY classes</b>							
A - Distribution	118,000	82,500	146,000	17,000	–	4,500	36,000

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Barclays PB Multi-Asset Diversified Fund (EUR)*	Barclays PB Multi-Asset Diversified Fund (GBP)**	Barclays PB Multi-Asset Diversified Fund (USD)***	Liquid Alternative Strategies
<b>Net Asset Value as at 29 February 2024 (GBP)</b>	<b>174,089,467</b>	<b>41,653,541</b>	<b>12,023,359</b>	<b>24,078,399</b>	<b>9,385,655</b>	<b>3,859,036</b>	<b>261,697,782</b>
<b>Net asset value per share at 29 February 2024</b>							
<b>GBP classes</b>							
A - Accumulation	16.563	18.025	18.783	–	–	–	–
A - Distribution	12.330	17.849	18.638	–	–	–	–
C - Accumulation	18.066	–	–	–	–	–	–
C - Distribution	13.456	18.601	20.082	–	–	–	–
D - Accumulation	–	–	–	–	10.061	–	–
D - Distribution	–	–	–	–	10.061	–	–
I - Accumulation	–	20.743	–	–	–	–	–
I - Distribution	14.707	18.686	–	–	–	–	–
R - Accumulation	18.365	20.111	20.616	–	–	–	12.689
R - Distribution	14.054	18.624	20.049	–	–	–	–
<b>USD classes</b>							
A - Accumulation	16.434	18.017	18.509	–	–	–	12.501
A - Distribution	12.292	17.781	18.498	–	–	–	–
C - Accumulation	17.468	–	–	–	–	–	–
C - Distribution	15.174	–	–	–	–	–	–
D - Accumulation	–	–	–	–	–	10.127	–
D - Distribution	–	–	–	–	–	10.127	–
R - Accumulation	18.107	19.593	20.660	–	–	–	13.385
R - Distribution	14.032	18.755	–	–	–	–	–

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Barclays PB Multi-Asset Diversified Fund (EUR)*	Barclays PB Multi-Asset Diversified Fund (GBP)**	Barclays PB Multi-Asset Diversified Fund (USD)***	Liquid Alternative Strategies
<b>Net Asset Value as at 29 February 2024 (GBP)</b>	<b>174,089,467</b>	<b>41,653,541</b>	<b>12,023,359</b>	<b>24,078,399</b>	<b>9,385,655</b>	<b>3,859,036</b>	<b>261,697,782</b>
<b>Net asset value per share at 29 February 2024 (continued)</b>							
<b>EUR classes</b>							
A - Accumulation	13.454	14.740	15.026	–	–	–	10.613
A - Distribution	9.944	14.572	14.834	–	–	–	–
C - Accumulation	14.468	–	15.792	–	–	–	–
C - Distribution	10.901	15.439	–	–	–	–	–
D - Accumulation	–	–	–	10.509	–	–	–
D - Distribution	–	–	–	10.509	–	–	–
R - Accumulation	14.816	15.881	16.439	–	–	–	11.256
R - Distribution	11.371	15.380	16.114	–	–	–	–
Y - Accumulation	13.168	14.080	14.561	–	–	–	–
<b>Number of shares in issue at 29 February 2024</b>							
<b>GBP classes</b>							
A - Accumulation	148,861	20,996	16,920	–	–	–	–
A - Distribution	1,157,580	230,844	34,858	–	–	–	–
C - Accumulation	39,929	–	–	–	–	–	–
C - Distribution	391,554	72,851	37,097	–	–	–	–
D - Accumulation	–	–	–	–	635,627	–	–
D - Distribution	–	–	–	–	298,686	–	–
I - Accumulation	–	8,776	–	–	–	–	–
I - Distribution	55,210	17,653	–	–	–	–	–
R - Accumulation	2,343,211	492,219	199,863	–	–	–	20,145,381
R - Distribution	1,588,131	513,035	50,994	–	–	–	–

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Barclays PB Multi-Asset Diversified Fund (EUR)*	Barclays PB Multi-Asset Diversified Fund (GBP)**	Barclays PB Multi-Asset Diversified Fund (USD)***	Liquid Alternative Strategies
<b>Net Asset Value as at 29 February 2024 (GBP)</b>	<b>174,089,467</b>	<b>41,653,541</b>	<b>12,023,359</b>	<b>24,078,399</b>	<b>9,385,655</b>	<b>3,859,036</b>	<b>261,697,782</b>
<b>Number of shares in issue at 29 February 2024 (continued)</b>							
<b>USD classes</b>							
A - Accumulation	919,675	92,812	10,892	–	–	–	45,606
A - Distribution	356,325	87,308	29,014	–	–	–	–
C - Accumulation	173,057	–	–	–	–	–	–
C - Distribution	103,185	–	–	–	–	–	–
D - Accumulation	–	–	–	–	–	49,628	–
D - Distribution	–	–	–	–	–	331,446	–
A - Accumulation	135,194	16,406	10,473	–	–	–	186,381
R - Distribution	806,474	65,253	–	–	–	–	–
<b>EUR classes</b>							
A - Accumulation	4,002,660	826,012	90,210	–	–	–	296,887
A - Distribution	358,632	47,491	2,843	–	–	–	–
C - Accumulation	93,639	–	11,876	–	–	–	–
C - Distribution	78,555	12	–	–	–	–	–
D - Accumulation	–	–	–	2,090,886	–	–	–
D - Distribution	–	–	–	203,807	–	–	–
R - Accumulation	46,003	8,023	5,759	–	–	–	98,996
R - Distribution	115,239	50,043	3,237	–	–	–	–
Y - Accumulation	227,281	23,891	235,355	–	–	–	–

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Barclays PB Multi-Asset Diversified Fund (EUR)*	Barclays PB Multi-Asset Diversified Fund (GBP)**	Barclays PB Multi-Asset Diversified Fund (USD)***	Liquid Alternative Strategies
<b>Net Asset Value as at 31 August 2023 (GBP)</b>	<b>178,714,969</b>	<b>41,845,813</b>	<b>15,016,332</b>	–	–	–	<b>258,975,894</b>
<b>Net asset value per share at 31 August 2023</b>							
<b>GBP classes</b>							
A - Accumulation	15.535	16.768	17.338	–	–	–	–
A - Distribution	11.720	16.620	17.203	–	–	–	–
C - Accumulation	16.902	–	–	–	–	–	–
C - Distribution	12.758	17.324	18.511	–	–	–	–
I - Accumulation	–	19.197	–	–	–	–	–
I - Distribution	13.907	17.401	–	–	–	–	–
R - Accumulation	17.161	18.638	18.959	–	–	–	12.120
R - Distribution	13.308	17.342	18.481	–	–	–	–
<b>USD classes</b>							
A - Accumulation	15.401	16.743	17.069	–	–	–	11.960
A - Distribution	11.674	16.533	17.057	–	–	–	–
C - Accumulation	16.330	–	–	–	–	–	–
C - Distribution	14.375	–	–	–	–	–	–
R - Accumulation	16.907	18.139	18.984	–	–	–	12.769
R - Distribution	13.275	17.441	–	–	–	–	–
<b>EUR classes</b>							
A - Accumulation	12.710	13.810	13.970	–	–	–	10.229
A - Distribution	9.520	13.657	13.792	–	–	–	–
C - Accumulation	13.634	–	14.646	–	–	–	–
C - Distribution	10.410	14.481	–	–	–	–	–
R - Accumulation	13.946	14.824	15.226	–	–	–	10.826
R - Distribution	10.845	14.420	14.955	–	–	–	–
Y - Accumulation	12.470	13.226	13.572	–	–	–	–
<b>JPY classes</b>							
A - Distribution	1,117.719	1,374.489	–	–	–	–	–

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.



# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Barclays PB Multi-Asset Diversified Fund (EUR)*	Barclays PB Multi-Asset Diversified Fund (GBP)**	Barclays PB Multi-Asset Diversified Fund (USD)***	Liquid Alternative Strategies
<b>Net Asset Value as at 31 August 2023 (GBP)</b>	<b>178,714,969</b>	<b>41,845,813</b>	<b>15,016,332</b>	–	–	–	<b>258,975,894</b>
<b>Number of shares in issue at 31 August 2023</b>							
<b>GBP classes</b>							
A - Accumulation	148,200	21,313	16,920	–	–	–	–
A - Distribution	1,288,511	233,221	44,384	–	–	–	–
C - Accumulation	39,929	–	–	–	–	–	–
C - Distribution	446,612	135,703	37,057	–	–	–	–
I - Accumulation	–	8,776	–	–	–	–	–
I - Distribution	55,210	17,653	–	–	–	–	–
R - Accumulation	2,457,720	495,179	202,585	–	–	–	20,873,989
R - Distribution	1,759,876	527,558	58,891	–	–	–	–
<b>USD classes</b>							
A - Accumulation	941,145	116,684	14,212	–	–	–	46,519
A - Distribution	471,826	137,258	266,014	–	–	–	–
C - Accumulation	173,057	–	–	–	–	–	–
C - Distribution	102,473	–	–	–	–	–	–
A - Accumulation	188,722	16,406	10,473	–	–	–	177,260
R - Distribution	806,473	65,629	–	–	–	–	–
<b>EUR classes</b>							
A - Accumulation	4,372,162	857,124	99,154	–	–	–	323,196
A - Distribution	393,530	47,485	2,843	–	–	–	–
C - Accumulation	93,639	–	11,876	–	–	–	–
C - Distribution	81,685	12	–	–	–	–	–
R - Accumulation	70,100	8,023	7,741	–	–	–	100,109
R - Distribution	186,820	50,043	3,237	–	–	–	–
Y - Accumulation	275,085	37,648	249,788	–	–	–	–
<b>JPY classes</b>							
A - Distribution	48,000	13,000	–	–	–	–	–

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Barclays PB Multi-Asset Diversified Fund (EUR)*	Barclays PB Multi-Asset Diversified Fund (GBP)**	Barclays PB Multi-Asset Diversified Fund (USD)***	Liquid Alternative Strategies
<b>Net Asset Value as at 31 August 2022 (GBP)</b>	<b>206,436,592</b>	<b>51,214,715</b>	<b>17,866,555</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>259,336,893</b>
<b>Net asset value per share at 31 August 2022</b>							
<b>GBP classes</b>							
A - Accumulation	15.390	16.469	16.961	–	–	–	–
A - Distribution	11.864	16.325	16.829	–	–	–	–
C - Accumulation	16.662	–	–	–	–	–	–
C - Distribution	12.850	16.993	18.034	–	–	–	–
I - Accumulation	–	18.661	–	–	–	–	–
I - Distribution	13.931	17.076	–	–	–	–	–
R - Accumulation	16.875	18.170	18.407	–	–	–	11.837
R - Distribution	13.371	17.019	17.982	–	–	–	–
<b>USD classes</b>							
A - Accumulation	15.190	16.386	16.643	–	–	–	11.686
A - Distribution	11.763	16.180	16.631	–	–	–	–
C - Accumulation	16.027	–	–	–	–	–	–
C - Distribution	14.412	–	–	–	–	–	–
R - Accumulation	16.551	17.617	18.371	–	–	–	12.392
R - Distribution	13.276	17.038	–	–	–	–	–
<b>EUR classes</b>							
A - Accumulation	12.829	13.844	13.950	–	–	–	10.210
A - Distribution	9.821	13.690	13.771	–	–	–	–
C - Accumulation	13.696	–	14.551	–	–	–	–
C - Distribution	10.685	14.489	–	–	–	–	–
R - Accumulation	13.974	14.749	15.089	–	–	–	10.748
R - Distribution	11.103	14.432	14.847	–	–	–	–
Y - Accumulation	12.653	13.323	13.616	–	–	–	–
<b>JPY classes</b>							
A - Distribution	1,184.599	1,414.607	–	–	–	–	–

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Net Assets as at 29 February 2024 (continued)

	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Barclays PB Multi-Asset Diversified Fund (EUR)*	Barclays PB Multi-Asset Diversified Fund (GBP)**	Barclays PB Multi-Asset Diversified Fund (USD)***	Liquid Alternative Strategies
<b>Net Asset Value as at 31 August 2022 (GBP)</b>	<b>206,436,592</b>	<b>51,214,715</b>	<b>17,866,555</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>259,336,893</b>
<b>Number of shares in issue at 31 August 2022</b>							
<b>GBP classes</b>							
A - Accumulation	175,689	21,976	15,743	–	–	–	–
A - Distribution	1,366,238	259,168	44,384	–	–	–	–
C - Accumulation	66,429	–	–	–	–	–	–
C - Distribution	452,657	187,098	37,024	–	–	–	–
I - Accumulation	–	8,776	–	–	–	–	–
I - Distribution	67,616	17,653	–	–	–	–	–
R - Accumulation	2,714,056	576,691	303,212	–	–	–	20,856,095
R - Distribution	2,091,247	670,909	61,013	–	–	–	–
<b>USD classes</b>							
A - Accumulation	990,504	129,066	14,212	–	–	–	622,215
A - Distribution	533,410	154,519	260,955	–	–	–	–
C - Accumulation	173,057	–	–	–	–	–	–
C - Distribution	101,344	–	–	–	–	–	–
A - Accumulation	323,810	24,123	10,473	–	–	–	156,002
R - Distribution	812,209	66,503	–	–	–	–	–
<b>EUR classes</b>							
A - Accumulation	5,105,016	1,008,505	114,073	–	–	–	402,160
A - Distribution	411,164	50,315	2,943	–	–	–	–
C - Accumulation	94,602	–	11,876	–	–	–	–
C - Distribution	80,691	12	–	–	–	–	–
R - Accumulation	70,100	8,023	10,726	–	–	–	109,066
R - Distribution	220,639	50,043	3,237	–	–	–	–
Y - Accumulation	394,356	121,382	311,653	–	–	–	–
<b>JPY classes</b>							
A - Distribution	113,500	113,000	–	–	–	–	–

\*Barclays PB Multi-Asset Diversified Fund (EUR) was launched on 17 January 2024.

\*\*Barclays PB Multi-Asset Diversified Fund (GBP) was launched on 7 February 2024.

\*\*\*Barclays PB Multi-Asset Diversified Fund (USD) was launched on 30 January 2024.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Operations for the financial period ended 29 February 2024

		Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5
	Notes	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP
<b>Income</b>						
Net dividend income	2(d)	55,744	466,647	1,739,149	1,074,343	464,316
Bank interest	2(d)	45	1,469	6,182	4,428	2,184
<b>Total income</b>		<b>55,789</b>	<b>468,116</b>	<b>1,745,331</b>	<b>1,078,771</b>	<b>466,500</b>
<b>Expenses</b>						
Management fees	3(a)	11,925	81,071	291,375	194,617	106,673
Administration and depositary fees	5(a)	19,301	29,538	48,576	40,335	29,821
Taxe d'abonnement	4	1,030	7,810	27,673	21,938	11,914
Professional fees		7,154	7,154	7,154	7,154	7,154
Directors' fees		145	1,154	4,820	3,365	1,833
Bank overdraft interest		2	4	16	10	2
Tax and legal fees		33	246	923	663	337
Publication fees		1,257	2,785	8,752	6,258	3,941
General expenses		8,505	14,949	26,626	21,780	15,499
<b>Total expenses</b>		<b>49,352</b>	<b>144,711</b>	<b>415,915</b>	<b>296,120</b>	<b>177,174</b>
Waiver/Reimbursement of expenses	5(b)	(36,806)	(57,557)	(106,726)	(85,085)	(61,326)
<b>Net investment income</b>		<b>43,243</b>	<b>380,962</b>	<b>1,436,142</b>	<b>867,736</b>	<b>350,652</b>
Net realised gain on investments, futures contracts and forward foreign exchange contracts		82,014	486,631	2,712,491	1,781,642	1,121,109
Net change in unrealised appreciation on investments		67,461	932,924	5,912,890	5,360,936	3,294,856
Net change in unrealised appreciation on forward foreign exchange contracts		11,184	75,150	38,624	6,119	25,562
<b>Net fund movement from operations</b>		<b>203,902</b>	<b>1,875,667</b>	<b>10,100,147</b>	<b>8,016,433</b>	<b>4,792,179</b>

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Operations for the financial period ended 29 February 2024 (continued)

		Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5
	Notes	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP
<b>Income</b>						
Net dividend income	2(d)	521,304	917,004	1,835,213	345,111	100,020
Bank interest	2(d)	5,862	17,179	47,928	18,769	8,614
<b>Total income</b>		<b>527,166</b>	<b>934,183</b>	<b>1,883,141</b>	<b>363,880</b>	<b>108,634</b>
<b>Expenses</b>						
Management fees	3(a)	75,279	333,153	993,955	224,684	96,599
Administration and depositary fees	5(a)	29,390	39,172	58,939	34,525	21,535
Taxe d'abonnement	4	5,665	13,141	36,548	8,197	3,511
Professional fees		7,154	7,154	7,154	7,154	7,154
Directors' fees		870	1,905	5,673	1,315	494
Currency hedging manager's fees	5(c)	5,581	10,715	25,341	4,727	2,389
Bank overdraft interest		762	2,228	4,169	1,162	359
Tax and legal fees		152	366	1,128	246	95
Publication fees		2,365	3,869	9,807	3,121	1,835
General expenses		14,972	20,340	34,631	18,099	13,353
<b>Total expenses</b>		<b>142,190</b>	<b>432,043</b>	<b>1,177,345</b>	<b>303,230</b>	<b>147,324</b>
Waiver/Reimbursement of expenses	5(b)	(21,428)	(5,237)	–	(15,482)	(24,931)
<b>Net investment income/(loss)</b>		<b>406,404</b>	<b>507,377</b>	<b>705,796</b>	<b>76,132</b>	<b>(13,759)</b>
Net realised gain on investments, futures contracts and forward foreign exchange contracts		4,133	430,811	2,537,321	675,863	967,632
Net change in unrealised appreciation on investments		405,566	1,561,910	6,738,048	1,970,937	175,185
Net change in unrealised (depreciation)/appreciation on future contracts		(19,079)	(33,942)	(64,801)	(395)	3,125
Net change in unrealised appreciation on forward foreign exchange contracts		244,854	529,084	1,206,144	216,625	63,368
<b>Net fund movement from operations</b>		<b>1,041,878</b>	<b>2,995,240</b>	<b>11,122,508</b>	<b>2,939,162</b>	<b>1,195,551</b>

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Operations for the financial period ended 29 February 2024 (continued)

		Barclays PB Multi- Asset Diversified Fund (EUR)*	Barclays PB Multi- Asset Diversified Fund (GBP)**	Barclays PB Multi- Asset Diversified Fund (USD)***	Liquid Alternative Strategies	Combined
	Notes	Period ended 29 February 2024 EUR	Period ended 29 February 2024 GBP	Period ended 29 February 2024 USD	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP
<b>Income</b>						
Net dividend income	2(d)	7,239	715	612	23,821	7,552,623
Bond interest income	2(d)	7,787	1,714	2,364	–	13,807
Bank interest	2(d)	1,490	355	1	111,322	226,080
Other income		11,790	2,118	1,706	–	18,057
<b>Total income</b>		<b>28,306</b>	<b>4,902</b>	<b>4,683</b>	<b>135,143</b>	<b>7,810,567</b>
<b>Expenses</b>						
Management fees	3(a)	6,534	875	877	650,860	3,069,813
Administration and depositary fees	5(a)	3,851	1,518	2,579	72,289	432,703
Taxe d'abonnement	4	1,883	799	328	8,161	149,003
Professional fees		3,032	1,334	2,317	6,720	86,069
Directors' fees		86	38	65	8,059	29,853
Currency hedging manager's fees	5(c)	–	–	–	–	48,753
Bank overdraft interest		4,303	6	11	–	13,764
Tax and legal fees		–	–	–	22,991	27,180
Publication fees		394	173	301	35,435	80,439
General expenses		2,748	1,225	2,128	32,560	228,443
<b>Total expenses</b>		<b>22,831</b>	<b>5,968</b>	<b>8,606</b>	<b>837,075</b>	<b>4,166,020</b>
Waiver/Reimbursement of expenses	5(b)	(5,754)	(3,706)	(6,806)	–	(433,619)
<b>Net investment income/(loss)</b>		<b>11,229</b>	<b>2,640</b>	<b>2,883</b>	<b>(701,932)</b>	<b>4,078,166</b>
Net realised gain/(loss) on investments, futures contracts and forward foreign exchange contracts		18,860	(3,838)	(612)	298,249	11,115,331
Net change in unrealised appreciation on investments		607,799	21,637	42,306	12,049,017	39,255,350
Net change in unrealised (depreciation) on future contracts		–	–	–	–	(115,092)
Net change in unrealised appreciation on forward foreign exchange contracts		533	–	–	212,540	2,629,877
<b>Net fund movement from operations</b>		<b>638,421</b>	<b>20,439</b>	<b>44,577</b>	<b>11,857,874</b>	<b>56,963,632</b>

\*Barclays PB Multi-Asset Diversified Fund (EUR) was launched on 17 January 2024.

\*\*Barclays PB Multi-Asset Diversified Fund (GBP) was launched on 7 February 2024.

\*\*\*Barclays PB Multi-Asset Diversified Fund (USD) was launched on 30 January 2024.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

## Financial Statements (continued)

### Combined Statement of Changes in Net Assets for the financial period ended 29 February 2024

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5
	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP
<b>Net assets at the beginning of the financial period</b>	5,738,228	39,241,339	150,623,997	104,004,124	55,679,964
Net investment income	43,243	380,962	1,436,142	867,736	350,652
Net realised gain on investments, future contracts and forward foreign exchange contracts	82,014	486,631	2,712,491	1,781,642	1,121,109
Net gain for the period	5,863,485	40,108,932	154,772,630	106,653,502	57,151,725
Proceeds from subscription of shares	22,916	7,252	2,192,068	3,478,578	196,609
Payments for shares redeemed	(1,265,808)	(4,293,215)	(13,173,770)	(7,809,439)	(2,949,258)
Net payments for share transactions	(1,242,892)	(4,285,963)	(10,981,702)	(4,330,861)	(2,752,649)
Net change in unrealised appreciation on investments	67,461	932,924	5,912,890	5,360,936	3,294,856
Net change in unrealised appreciation on futures contracts	–	–	–	–	–
Net change in unrealised appreciation on forward foreign exchange contracts	11,184	75,150	38,624	6,119	25,562
Distributions	(16,745)	(154,554)	(695,352)	(321,136)	(126,068)
<b>Net assets at the end of the financial period</b>	<b>4,682,493</b>	<b>36,676,489</b>	<b>149,047,090</b>	<b>107,368,560</b>	<b>57,593,426</b>

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

## Financial Statements (continued)

### Combined Statement of Changes in Net Assets for the financial period ended 29 February 2024 (continued)

	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5
	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP
<b>Net assets at the beginning of the financial period</b>	27,528,840	62,977,987	178,714,969	41,845,813	15,016,332
Net investment income/(loss)	406,404	507,377	705,796	76,132	(13,759)
Net realised gain on investments, future contracts and forward foreign exchange contracts	4,133	430,811	2,537,322	675,863	967,632
Net gain for the period	27,939,377	63,916,175	181,958,087	42,597,808	15,970,205
Proceeds from subscription of shares	228,515	1,616,588	1,077,793	282,163	26,676
Payments for shares redeemed	(5,123,450)	(8,171,025)	(15,968,658)	(3,347,478)	(4,211,805)
Net payments for share transactions	(4,894,935)	(6,554,437)	(14,890,865)	(3,065,315)	(4,185,129)
Net change in unrealised appreciation on investments	405,566	1,561,910	6,738,048	1,970,937	175,185
Net change in unrealised (depreciation)/appreciation on futures contracts	(19,079)	(33,942)	(64,801)	(395)	3,125
Net change in unrealised appreciation on forward foreign exchange contracts	244,854	529,084	1,206,144	216,625	63,368
Distributions	(194,501)	(287,883)	(857,146)	(66,119)	(3,395)
<b>Net assets at the end of the financial period</b>	<b>23,481,282</b>	<b>59,130,907</b>	<b>174,089,467</b>	<b>41,653,541</b>	<b>12,023,359</b>

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.



# Financial Statements (continued)

## Combined Statement of Changes in Net Assets for the financial period ended 29 February 2024 (continued)

	Barclays PB Multi- Asset Diversified Fund (EUR)*	Barclays PB Multi- Asset Diversified Fund (GBP)**	Barclays PB Multi- Asset Diversified Fund (USD)***	Liquid Alternative Strategies	Combined
	Period ended 29 February 2024 EUR	Period ended 29 February 2024 GBP	Period ended 29 February 2024 USD	Period ended 29 February 2024 GBP	Period ended 29 February 2024 GBP
<b>Net assets at the beginning of the financial period</b>	–	–	–	258,975,894	940,347,487
Net investment income/(loss)	11,229	2,640	2,883	(701,932)	4,078,166
Net realised gain/(loss) on investments, future contracts and forward foreign exchange contracts	18,860	(3,838)	(612)	298,249	11,115,331
Net gain/(loss) for the period	30,089	(1,198)	2,271	258,572,211	955,540,984
Proceeds from subscription of shares	23,439,978	9,365,216	3,814,459	8,783,476	59,502,409
Payments for shares redeemed	–	–	–	(17,919,462)	(84,233,368)
Net proceeds/(payments) for share transactions	23,439,978	9,365,216	3,814,459	(9,135,986)	(24,730,959)
Net change in unrealised appreciation on investments	607,799	21,637	42,306	12,049,017	39,255,350
Net change in unrealised (depreciation) on futures contracts	–	–	–	–	(115,092)
Net change in unrealised appreciation on forward foreign exchange contracts	533	–	–	212,540	2,629,877
Distributions	–	–	–	–	(2,722,899)
<b>Net assets at the end of the financial period</b>	<b>24,078,399</b>	<b>9,385,655</b>	<b>3,859,036</b>	<b>261,697,782</b>	<b>969,857,261</b>

\*Barclays PB Multi-Asset Diversified Fund (EUR) was launched on 17 January 2024.

\*\*Barclays PB Multi-Asset Diversified Fund (GBP) was launched on 7 February 2024.

\*\*\*Barclays PB Multi-Asset Diversified Fund (USD) was launched on 30 January 2024.

The accompanying notes on pages 80 to 94 form an integral part of these financial statements.

# Financial Statements (continued)

## Combined Statement of Changes In Issued Shares for the financial period ended 29 February 2024

	Class currency	Balance at beginning of period	Issued during period	Redeemed during period	Balance at end of period
<b>Barclays GlobalBeta Portfolio 1</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	12,503	104	(2,435)	10,172
A - Distribution	GBP	20,802	138	–	20,940
R - Accumulation	GBP	44,393	1,358	(165)	45,586
R - Distribution	GBP	49,046	–	–	49,046
<b>USD classes</b>					
C - Accumulation	USD	226,022	–	(52,350)	173,672
<b>EUR classes</b>					
A - Accumulation	EUR	78,168	–	–	78,168
<b>JPY classes</b>					
A - Distribution	JPY	118,000	–	(118,000)	–
<b>Barclays GlobalBeta Portfolio 2</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	21,028	–	(1,848)	19,180
A - Distribution	GBP	20,381	470	–	20,851
C - Accumulation	GBP	31,712	–	–	31,712
C - Distribution	GBP	594	–	(594)	–
R - Accumulation	GBP	914,965	–	(99,979)	814,986
R - Distribution	GBP	696,953	–	(80,701)	616,252
<b>USD classes</b>					
A - Accumulation	USD	15,209	–	–	15,209
A - Distribution	USD	50,500	–	(50,500)	–
C - Accumulation	USD	20,678	–	–	20,678
R - Accumulation	USD	103,323	–	(8,790)	94,533
R - Distribution	USD	145,275	–	–	145,275
<b>EUR classes</b>					
A - Accumulation	EUR	83,811	–	–	83,811
A - Distribution	EUR	12,069	140	–	12,209
C - Accumulation	EUR	197,541	–	–	197,541
R - Accumulation	EUR	160,714	–	–	160,714
<b>JPY classes</b>					
A - Distribution	JPY	82,500	–	(82,500)	–

# Financial Statements (continued)

## Combined Statement of Changes In Issued Shares for the financial period ended 29 February 2024 (continued)

	Class currency	Balance at beginning of period	Issued during period	Redeemed during period	Balance at end of period
<b>Barclays GlobalBeta Portfolio 3</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	76,293	–	(1,089)	75,204
A - Distribution	GBP	29,465	214	–	29,679
C - Accumulation	GBP	174,952	–	–	174,952
C - Distribution	GBP	95,208	–	–	95,208
R - Accumulation	GBP	3,385,964	72,687	(344,629)	3,114,022
R - Distribution	GBP	2,849,923	37,001	(141,203)	2,745,721
<b>USD classes</b>					
A - Accumulation	USD	20,007	32	–	20,039
A - Distribution	USD	79,500	–	(79,500)	–
C - Accumulation	USD	10,002	–	–	10,002
C - Distribution	USD	1,815	–	(1,815)	–
R - Accumulation	USD	589,208	3,670	(44,741)	548,137
R - Distribution	USD	165,412	–	(38,903)	126,509
<b>EUR classes</b>					
A - Accumulation	EUR	48,178	–	(82)	48,096
C - Accumulation	EUR	48,680	–	–	48,680
C - Distribution	EUR	30,259	383	–	30,642
R - Accumulation	EUR	545,903	–	(19,583)	526,320
R - Distribution	EUR	40,027	–	(2,941)	37,086
<b>JPY classes</b>					
A - Distribution	JPY	146,000	–	(146,000)	–
<b>Barclays GlobalBeta Portfolio 4</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	29,356	141	(2,500)	26,997
A - Distribution	GBP	17,570	–	(950)	16,620
C - Accumulation	GBP	35,022	–	–	35,022
C - Distribution	GBP	38,682	250	(33,219)	5,713
R - Accumulation	GBP	2,603,953	44,059	(90,521)	2,557,491
R - Distribution	GBP	1,305,538	3,130	(75,790)	1,232,878
<b>USD classes</b>					
A - Distribution	USD	3,525	–	(1,500)	2,025
C - Accumulation	USD	43,002	–	–	43,002
C - Distribution	USD	90,741	–	(90,741)	–
R - Accumulation	USD	238,470	–	(54,128)	184,342
R - Distribution	USD	4,094	115,198	–	119,292
<b>EUR classes</b>					
A - Distribution	EUR	1,102	–	(1,061)	41
C - Accumulation	EUR	41,928	–	–	41,928
R - Accumulation	EUR	66,175	–	–	66,175
R - Distribution	EUR	343,228	–	(12,766)	330,462
<b>JPY classes</b>					
A - Distribution	JPY	17,000	–	(17,000)	–

# Financial Statements (continued)

## Combined Statement of Changes In Issued Shares for the financial period ended 29 February 2024 (continued)

	Class currency	Balance at beginning of period	Issued during period	Redeemed during period	Balance at end of period
<b>Barclays GlobalBeta Portfolio 5</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	3,492	99	–	3,591
A - Distribution	GBP	14,983	41	–	15,024
C - Accumulation	GBP	9,643	–	–	9,643
C - Distribution	GBP	28,047	–	–	28,047
R - Accumulation	GBP	891,967	5,000	(44,736)	852,231
R - Distribution	GBP	523,711	1,336	(57,197)	467,850
<b>USD classes</b>					
C - Accumulation	USD	3,020	–	–	3,020
R - Accumulation	USD	38,172	–	–	38,172
R - Distribution	USD	38,913	–	–	38,913
<b>EUR classes</b>					
C - Accumulation	EUR	6,274	–	–	6,274
C - Distribution	EUR	102,117	–	–	102,117
R - Accumulation	EUR	447,954	–	(864)	447,090
<b>Barclays MultiManager Portfolio 1</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	104,635	–	(7,645)	96,990
A - Distribution	GBP	135,601	1,559	(3,677)	133,483
C - Accumulation	GBP	10,416	–	–	10,416
C - Distribution	GBP	52,833	937	–	53,770
R - Accumulation	GBP	128,017	–	–	128,017
R - Distribution	GBP	290,830	–	(5,791)	285,039
<b>USD classes</b>					
A - Accumulation	USD	173,552	–	(11,916)	161,636
A - Distribution	USD	503,201	130	(440,000)	63,331
C - Accumulation	USD	87,102	–	–	87,102
<b>EUR classes</b>					
A - Accumulation	EUR	1,196,585	20,580	(131,203)	1,085,962
A - Distribution	EUR	52,642	248	(10,309)	42,581
C - Accumulation	EUR	14,287	–	(120)	14,167
C - Distribution	EUR	112,557	–	–	112,557
R - Accumulation	EUR	45,880	–	(2,146)	43,734
<b>JPY classes</b>					
A - Distribution	JPY	4,500	–	(4,500)	–

# Financial Statements (continued)

## Combined Statement of Changes In Issued Shares for the financial period ended 29 February 2024 (continued)

	Class currency	Balance at beginning of period	Issued during period	Redeemed during period	Balance at end of period
<b>Barclays MultiManager Portfolio 2</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	142,657	–	(20,267)	122,390
A - Distribution	GBP	152,853	11,346	(25,329)	138,870
C - Accumulation	GBP	26,864	–	–	26,864
C - Distribution	GBP	125,547	570	(33,707)	92,410
R - Accumulation	GBP	694,825	96,589	(66,549)	724,865
R - Distribution	GBP	768,541	1,441	(64,413)	705,569
<b>USD classes</b>					
A - Accumulation	USD	728,308	1,878	(125,833)	604,353
A - Distribution	USD	122,195	550	(66,403)	56,342
C - Accumulation	USD	30,971	–	(30,971)	–
C - Distribution	USD	20,408	–	(1,628)	18,780
R - Accumulation	USD	7,523	–	–	7,523
R - Distribution	USD	129,130	–	–	129,130
<b>EUR classes</b>					
A - Accumulation	EUR	2,503,588	619	(290,949)	2,213,258
A - Distribution	EUR	261,498	–	(49,663)	211,835
C - Accumulation	EUR	117,522	–	–	117,522
C - Distribution	EUR	101,161	–	–	101,161
R - Accumulation	EUR	56,222	–	–	56,222
R - Distribution	EUR	115,480	–	(665)	114,815
<b>JPY classes</b>					
A - Distribution	JPY	36,000	–	(36,000)	–
<b>Barclays MultiManager Portfolio 3</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	148,200	4,062	(3,401)	148,861
A - Distribution	GBP	1,288,511	15,098	(146,029)	1,157,580
C - Accumulation	GBP	39,929	–	–	39,929
C - Distribution	GBP	446,612	3,710	(58,768)	391,554
I - Distribution	GBP	55,210	–	–	55,210
R - Accumulation	GBP	2,457,720	25,016	(139,525)	2,343,211
R - Distribution	GBP	1,759,876	1,829	(173,574)	1,588,131
<b>USD classes</b>					
A - Accumulation	USD	941,145	3,561	(25,031)	919,675
A - Distribution	USD	471,826	6,321	(121,822)	356,325
C - Accumulation	USD	173,057	–	–	173,057
C - Distribution	USD	102,473	712	–	103,185
R - Accumulation	USD	188,722	–	(53,528)	135,194
R - Distribution	USD	806,474	–	–	806,474
<b>EUR classes</b>					
A - Accumulation	EUR	4,372,162	4,532	(374,034)	4,002,660
A - Distribution	EUR	393,530	810	(35,708)	358,632
C - Accumulation	EUR	93,639	–	–	93,639
C - Distribution	EUR	81,685	617	(3,747)	78,555
R - Accumulation	EUR	70,100	–	(24,097)	46,003
R - Distribution	EUR	186,820	–	(71,581)	115,239
Y - Accumulation	EUR	275,085	13,267	(61,071)	227,281
<b>JPY classes</b>					
A - Distribution	JPY	48,000	–	(48,000)	–

# Financial Statements (continued)

## Combined Statement of Changes In Issued Shares for the financial period ended 29 February 2024 (continued)

	Class currency	Balance at beginning of period	Issued during period	Redeemed during period	Balance at end of period
<b>Barclays MultiManager Portfolio 4</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	21,313	–	(317)	20,996
A - Distribution	GBP	233,221	226	(2,603)	230,844
C - Distribution	GBP	135,703	183	(63,035)	72,851
I - Accumulation	GBP	8,776	–	–	8,776
I - Distribution	GBP	17,653	–	–	17,653
R - Accumulation	GBP	495,179	11,550	(14,510)	492,219
R - Distribution	GBP	527,558	656	(15,179)	513,035
<b>USD classes</b>					
A - Accumulation	USD	116,684	1,488	(25,360)	92,812
A - Distribution	USD	137,258	50	(50,000)	87,308
R - Accumulation	USD	16,406	–	–	16,406
R - Distribution	USD	65,629	–	(376)	65,253
<b>EUR classes</b>					
A - Accumulation	EUR	857,124	857	(31,969)	826,012
A - Distribution	EUR	47,485	6	–	47,491
C - Distribution	EUR	12	–	–	12
R - Accumulation	EUR	8,023	–	–	8,023
R - Distribution	EUR	50,043	–	–	50,043
Y - Accumulation	EUR	37,648	–	(13,757)	23,891
<b>JPY classes</b>					
A - Distribution	JPY	13,000	–	(13,000)	–
<b>Barclays MultiManager Portfolio 5</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	16,920	–	–	16,920
A - Distribution	GBP	44,384	–	(9,526)	34,858
C - Distribution	GBP	37,057	40	–	37,097
R - Accumulation	GBP	202,585	210	(2,932)	199,863
R - Distribution	GBP	58,891	–	(7,897)	50,994
<b>USD classes</b>					
A - Accumulation	USD	14,212	1,454	(4,774)	10,892
A - Distribution	USD	266,014	–	(237,000)	29,014
R - Accumulation	USD	10,473	–	–	10,473
<b>EUR classes</b>					
A - Accumulation	EUR	99,154	–	(8,944)	90,210
A - Distribution	EUR	2,843	–	–	2,843
C - Accumulation	EUR	11,875	–	–	11,875
R - Accumulation	EUR	7,741	–	(1,982)	5,759
R - Distribution	EUR	3,237	–	–	3,237
Y - Accumulation	EUR	249,788	122	(14,555)	235,355

# Financial Statements (continued)

## Combined Statement of Changes In Issued Shares for the financial period ended 29 February 2024 (continued)

	Class currency	Balance at beginning of period	Issued during period	Redeemed during period	Balance at end of period
<b>Barclays PB Multi-Asset Diversified Fund (EUR)</b>					
<b>EUR classes</b>					
D - Accumulation	EUR	–	2,090,886	–	2,090,886
D - Distribution	EUR	–	203,807	–	203,807
<b>Barclays PB Multi-Asset Diversified Fund (GBP)</b>					
<b>GBP classes</b>					
D - Accumulation	GBP	–	635,627	–	635,627
D - Distribution	GBP	–	298,686	–	298,686
<b>Barclays PB Multi-Asset Diversified Fund (USD)</b>					
<b>USD classes</b>					
D - Accumulation	USD	–	49,628	–	49,628
D - Distribution	USD	–	331,446	–	331,446
<b>Liquid Alternative Strategies</b>					
<b>GBP classes</b>					
R - Accumulation	GBP	20,873,989	690,776	(1,419,384)	20,145,381
<b>USD classes</b>					
A - Accumulation	USD	46,519	–	(913)	45,606
R - Accumulation	USD	177,260	19,168	(10,047)	186,381
<b>EUR classes</b>					
A - Accumulation	EUR	323,196	–	(26,309)	296,887
R - Accumulation	EUR	100,109	3,155	(4,268)	98,996

# Notes to the Financial Statements

For the financial period ended 29 February 2024

## 1. Description of the Company

Barclays Portfolios SICAV (the "Company") is an open-ended investment company, incorporated as a Société d'Investissement à Capital Variable on 13 October 2006, under the provisions of the amended law of 10 August 1915 concerning commercial companies and registered on the official list of undertakings for collective investment pursuant to Part I of the amended law of 17 December 2010, relating to undertakings for collective investment.

The Company is an umbrella investment company with variable share capital comprising separate sub-funds of assets and liabilities (each a "Fund"), each of which relates to a different portfolio of assets with specific investment objectives. The assets of each Fund are segregated in the Company's books from the other assets of the Company.

As at 29 February 2024, the Company has fourteen launched Funds denominated in EUR, GBP, and USD.

Each Fund offers share classes in GBP, USD and EUR.

The Company has appointed FundRock Management Company S.A. ("FundRock") to serve as its management company (the "Management Company") from 28 March 2019 pursuant to the Management Company Agreement. FundRock is responsible, subject to the overall supervision of the Directors, for the provision of portfolio and risk management services, administrative services and marketing services to the Company, and more generally for the day-to-day management of the affairs of the Company as further described in the Management Company Agreement.

FundRock is organised under the laws of the Grand Duchy of Luxembourg and approved as Chapter 15 Management Company by the CSSF, therefore it has to comply with Luxembourg laws and regulations. In accordance with the CSSF Rules and with the prior approval of the Company, the Management Company may delegate all or part of its duties and powers to any person or entity. The Management Company's liability to the Company for the performance of such functions shall not be affected by the delegation. Please refer to the sections in the Prospectus for further information regarding the delegation by the Management Company of the investment management, distribution and administration functions.

Please refer to the sections in the Prospectus for further information regarding the delegation by the Management Company of the investment management, distribution and administration functions.

The Management Company has appointed Barclays Investment Solutions Limited, Wealth Management division, as its investment manager pursuant to an Investment Management Agreement, as amended from time to time, between the Management Company and the Investment Manager.

## 2. Summary of Significant Accounting Policies

### (a) Presentation of Financial Statements

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investment and Luxembourg Generally Accepted Accounting Principles ("Lux GAAP"). The financial statements have been prepared on a going concern basis.

### (b) Treatment of Currencies

The reporting currency of the Company is Sterling ("GBP"). The Company may, however, invest in assets denominated in currencies other than Sterling. The currency exposure of the underlying assets of each Fund may be hedged back into the reference currency of the relevant Fund to provide an element of protection against currency fluctuation.

Transactions in foreign currencies are translated at the rate of exchange ruling on the date of the transaction.

All assets and liabilities of the Funds' expressed in a currency other than the Funds' reporting currency are translated into the relevant Fund's reporting currency at the last available exchange rate as of 11.00 p.m. Central European Time ("CET") on 29 February 2024.

The combined financial statements are shown in Sterling. The currency rates applied as at 29 February 2023 expressed against sterling were as follows:

	As at 29 February 2024
GBP	
Australian dollar	1.94264
Canadian dollar	1.71572
Euro	1.16892
Hong Kong dollar	9.90304
Japanese yen	189.32509
Swiss franc	1.11385
United States dollar	1.26495

### (c) Valuation of Investments

In accordance with the Prospectus, the valuation at 29 February 2024 has been used for the purpose of these Financial Statements.



# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 2. Summary of Significant Accounting Policies (continued)

### (c) Valuation of Investments (continued)

Securities admitted to an official exchange listing in or dealt in on another regulated market are valued at the last available mid-market price as of 11.00 p.m. CET on 29 February 2024.

The value of any investment, which is a unit or share, issued by an open-ended collective investment undertaking shall be the latest available net asset value of such unit or share.

The value of any investment, which is a unit or share, issued by an exchange traded collective investment undertaking shall be the latest available stock exchange price of such unit or share.

If a security is listed on more than one regulated market, the value of the security will be determined using the price obtained from the exchange that is the main market for such a security or which provides the fairest criteria for valuing such securities.

In the event that any of the securities held in a Fund's portfolio on 29 February 2024 are not quoted or dealt in any stock exchange or regulated market or if, with respect to securities quoted or dealt in on a regulated market, the price, determined as described above, is not available or not representative of the fair market value of the relevant securities, the value thereof will be determined on the basis of the probable realisation value thereof determined prudently and in good faith.

Liquidity instruments with an original maturity of 90 days or less are valued using the amortised cost method, which approximates market value.

### (d) Treatment of Income

The assets of the Funds include income from the underlying funds. This income is recognised on an ex-dividend date and is net of any related withholding tax.

Deposit interest is recognised on an accruals basis.

Barclays PB Multi-Asset Diversified Fund (GBP), Barclays PB Multi-Asset Diversified Fund (EUR) Fund and Barclays PB Multi-Asset Diversified Fund (USD) Fund include income from investments in Bonds.

### (e) Futures Contracts

As part of the Company's investment strategy, the Company may enter into futures contracts. Initial margin deposits made upon entering into futures contracts are included in cash at bank in the Combined Statement of Net Assets. Futures contracts are valued at the cost of closing out at 29 February 2024 and are shown on the Combined Statement of Net Assets and the Portfolio Statements. The unrealised gain or loss on open futures contracts is calculated as the difference between the contract price at trade date and the current day price at 11.00 p.m. CET on a daily basis. Commitment, as disclosed in the Portfolio Statements, has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial instrument.

### (f) Net Realised Gains or Losses on Investments

The net realised gain or loss on investment securities sold is determined on the average cost basis.

### (g) Forward Foreign Exchange Contracts

Forward foreign exchange contracts are valued at the forward rate applicable on 29 February 2024 at 11.00 p.m. CET for the remaining period until maturity and are shown on the Combined Statement of Net Assets and the Portfolio Statements.

Gains or losses resulting from forward foreign exchange contracts are shown as unrealised gains or losses until the settlement of the contract when the gain or loss is reported as realised.

### (h) Security Lending Transactions

The Company may engage in securities lending transactions only subject to the conditions and restrictions stated in the Prospectus.

Income paid on securities lent by the Company will be paid by the relevant borrower of such securities to the Company.

As of 29 February 2024, the Funds had no securities on loan and no securities were lent during the reported financial period.

### (i) Combined Financial Statements

The financial statements of the Company is expressed in GBP and the financial statements of the Funds are in the currency of each Fund. The Combined Statement of Net Assets, Combined Statement of Operations and Combined Statement of Changes in Net Assets are the sum of the Statement of Net Assets, Statement of Operations and Statement of Changes in Net Assets of each Fund converted (where applicable) into the currency of the Company using exchange rates prevailing at financial period end.

# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 2. Summary of Significant Accounting Policies (continued)

### (j) Distributions

The Company will declare and pay dividends to Shareholders of each Funds' holding distribution shares on the basis set out below, usually within two months following the end of the relevant period.

<b>Fund</b>	<b>Frequency of Dividend Payment</b>	<b>Relevant Period End</b>
Barclays GlobalBeta Portfolio 1	Monthly	End of each month
Barclays GlobalBeta Portfolio 2	Quarterly	End of February, May, August and November
Barclays GlobalBeta Portfolio 3	Quarterly	End of February, May, August and November
Barclays GlobalBeta Portfolio 4	Half-yearly	End of February and August
Barclays GlobalBeta Portfolio 5	Half-yearly	End of February and August
Barclays MultiManager Portfolio 1	Monthly	End of each month
Barclays MultiManager Portfolio 2	Quarterly	End of February, May, August and November
Barclays MultiManager Portfolio 3	Quarterly	End of February, May, August and November
Barclays MultiManager Portfolio 4	Half-yearly	End of February and August
Barclays MultiManager Portfolio 5	Half-yearly	End of February and August
Barclays PB Multi-Asset Diversified Fund (EUR)	Half-yearly	End of February and August
Barclays PB Multi-Asset Diversified Fund (GBP)	Half-yearly	End of February and August
Barclays PB Multi-Asset Diversified Fund (USD)	Half-yearly	End of February and August
Liquid Alternative Strategies	Annually	End of August

Distributions are recorded by the Fund on the ex-dividend date.

Distributions which have remained unclaimed by Shareholders for over five years will be forfeited to the benefit of the relevant Fund.

## 3. Manager

### (a) Management Fees

FundRock Management Company S.A. has been appointed as Management Company. In payment for carrying out its duties and responsibilities, the Management Company is entitled to receive a Management Company fee of 1.6 basis points calculated as a percentage per annum of the Net Asset Value of each Class of each Fund. This amount is calculated monthly and paid quarterly.

In addition, the Management Company shall also be entitled to be repaid all of its reasonable disbursements out of the assets of the Company relating to the services it provides which shall be at normal commercial rates together with the value added tax, if any, thereon.

The fee paid to the Management Company is included in the caption "Management fees" on the Combined Statement of Operations for the financial period ended 29 February 2024.

#### Investment Management Fee and Lead Distributor Fee

The caption Management fee on the Combined Statement of Operations for the financial period ended 29 February 2024 also includes the fee paid to the Investment Manager and the Lead Distributor for carrying out their duties and responsibilities. The Investment Manager and the Lead Distributor may each pay a portion of their fees to the Sub-Investment Manager and the Sub-Distributors.

The current annual Management fees rates for each Class of the relevant Fund is as set out on the following table. Such fee will be accrued daily based on the daily Net Asset Value of the relevant Class and will be paid quarterly in arrears.

# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 3. Manager (continued)

(a) *Management Fees (continued)*

Funds	Management fee rates					
	Class A	Class C	Class D	Class I	Class R	Class Y
Barclays GlobalBeta Portfolio 1	0.55%	0.45%	-	up to 0.50%	0.30%	-
Barclays GlobalBeta Portfolio 2	1.10%	0.70%	-	up to 0.50%	0.35%	-
Barclays GlobalBeta Portfolio 3	1.25%	0.75%	-	up to 0.50%	0.35%	-
Barclays GlobalBeta Portfolio 4	1.25%	0.75%	-	up to 0.50%	0.35%	-
Barclays GlobalBeta Portfolio 5	1.25%	0.75%	-	up to 0.50%	0.35%	-
Barclays MultiManager Portfolio 1	0.60%	0.50%	-	up to 0.35%	0.45%	-
Barclays MultiManager Portfolio 2	1.35%	0.95%	-	up to 0.40%	0.75%	-
Barclays MultiManager Portfolio 3	1.50%	1.00%	-	up to 0.50%	0.75%	up to 2.00%
Barclays MultiManager Portfolio 4	1.50%	1.00%	-	up to 0.50%	0.75%	up to 2.00%
Barclays MultiManager Portfolio 5	1.50%	1.00%	-	up to 0.50%	0.75%	up to 2.00%
Barclays PB Multi-Asset Diversified Fund (EUR)	-	-	up to 0.55%	up to 0.60%	up to 1.05%	-
Barclays PB Multi-Asset Diversified Fund (GBP)	-	-	up to 0.55%	up to 0.60%	up to 1.05%	-
Barclays PB Multi-Asset Diversified Fund (USD)	-	-	up to 0.55%	up to 0.60%	up to 1.05%	-
Liquid Alternative Strategies	up to 1.00%	-	-	-	0.50%	-

(b) *Management Fees of Underlying Funds*

For the underlying funds in which the Funds invest, the investment manager of the underlying funds can receive a maximum annual management fee as detailed below:

	Annual Management fees in %
Abrdn SICAV II - Globalorate Bond Fund	0.00%
AKO UCITS Fund ICAV - AKO Global UCITS Fund	1.50%
Amundi Alternative Funds PLC- Amundi Tiedemann Arbitrage Strategy Fund	1.62%
BlackRock Strategic Funds - BlackRock Global Event Driven Accumulating Fund	0.50%
DB Platinum IV Systematic Alpha Fund	0.95%
Eleva UCITS Fund - Eleva Absolute Return Europe Fund	1.10%
Fidelity Investment Funds - Asia Fund	1.50%
First Sentier Investors ICVC - Stewart Investors Asia Pac Leaders Sustainability	1.50%
GlobalAccess Asia Pacific (ex-Japan) Fund*	0.75%
GlobalAccess Emerging Market Debt Fund*	0.70%
GlobalAccess Emerging Market Equity Fund*	0.94%
GlobalAccess Emerging Market Local Currency Debt Fund*	1.10%
GlobalAccess Europe (ex-UK) Alpha Fund*	0.75%
GlobalAccess Global Corporate Bond Fund*	0.55%
GlobalAccess Global Government Bond Fund*	0.45%
GlobalAccess Global High Yield Bond Fund*	0.70%
GlobalAccess Global Short Duration Bond Fund*	0.55%
GlobalAccess Japan Fund*	0.80%
GlobalAccess UK Opportunities Fund*	0.73%
GlobalAccess US Equity Fund*	0.50%
GlobalAccess US Small & Mid Cap Equity Fund*	0.90%
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	0.20%
iShares \$ Corporate Bond UCITS ETF	0.20%
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc)	0.00%
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	0.07%
iShares \$ Treasury Bond 20+yr UCITS ETF	0.07%
iShares € Government Bond 1-3yr UCITS ETF	0.20%
iShares Core £ Corporate Bond UCITS ETF	0.20%
iShares Core € Corporate Bond UCITS ETF	0.20%
iShares Core EURO STOXX 50 UCITS ETF	0.10%
iShares Core FTSE 100 UCITS ETF	0.07%
iShares Core MSCI EM IMI UCITS ETF	0.18%
iShares Core MSCI Japan IMI UCITS ETF	0.15%
iShares Core MSCI Pacific ex-Japan UCITS ETF	0.20%
iShares Emerging Markets Government Bond Index Fund	0.20%
iShares Emerging Markets Index Fund	0.14%
iShares Euro Government Bond Index Fund	0.03%

# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 3. Manager (continued)

(b) *Management Fees of Underlying Funds (continued)*

For the underlying funds in which the Funds invest, the investment manager of the underlying funds can receive a maximum annual management fee as detailed below:

	<b>Annual Management fees in %</b>
iShares Euro Investment Grade Corporate Bond Index Fund	0.12%
iShares Europe ex-UK Index Fund	0.08%
iShares GBP Ultrashort Bond UCITS ETF	0.00%
iShares Global Corp Bond UCITS ETF	0.20%
iShares Global Government Bond UCITS ETF	0.20%
iShares Global High Yield Corporate Bond UCITS ETF	0.50%
iShares Global Inflation Linked Government Bond UCITS ETF	0.20%
iShares Japan Index Fund	0.13%
iShares JP Morgan EM Local Government Bond UCITS ETF	0.50%
iShares North America Index Fund	0.07%
iShares Pacific Index Fund	0.16%
iShares Physical Gold ETC	N/A
iShares S&P 500 Swap UCITS ETF	0.00%
iShares UK Credit Bond Index Fund	0.10%
iShares UK Gilts 0-5yr UCITS ETF	0.00%
iShares UK Index Fund	0.04%
iShares US Corporate Bond Index Fund	0.12%
iShares US Index Fund	0.00%
iShares World ex-Euro Government Bond Index Fund	0.19%
Janus Henderson Fund - Global Multi-Strategy Fund	0.50%
Kepler Liquid Strategies ICAV - KLS Arete Macro Fund	1.50%
Kepler Liquid Strategies ICAV - KLS Athos Event Driven Fund	0.75%
Lazard Global Investment Funds - Lazard Rathmore Alternative Fund	1.00%
Lyxor Funds - Tiedemann Arbitrage Strategy Fund I USD Accumulation	1.25%
Lyxor Newcits IRL plc - Lyxor/Tiedemann Arbitrage Strategy Fund	1.40%
Man AHL Trend Alternative Fund	0.00%
Man Funds VI plc - Man GLG Alpha Select Alternative Fund	0.75%
Neuberger Berman High Yield Bond Fund	0.71%
Northill Global Funds ICAV - Securis Catastrophe Bond Fund	0.00%
Ossiam Shiller Barclays Cape US Sector Value UCITS ETF	0.65%
Pimco GIS Global Real Return Institutional GBP (Dist)	0.49%
Royal London Cash Plus Fund	0.25%
Stewart Investors Asia Pacific Leaders Sustainability Fund	0.84%
Variety Capital ICAV - Variety CKC Credit Opportunity Fund	0.00%
Veritas Global Real Return Fund	0.85%
Wellington Global High Yield Bond Fund	0.55%
Xtrackers S&P 500 Swap UCITS ETF	0.15%

\*These funds form part of Barclays Multi-Manager Funds PLC.

## 4. Taxation

Under current legislation and regulations, the Company is not subject to Luxembourg taxes on income or capital gains. However, the Company is subject to a "taxe d'abonnement" on the net asset value of each Fund, at an annual rate of 0.05%, calculated and payable at the end of each calendar quarter provided that this tax is not applied to, and is not payable on, the investments of the Funds in other Luxembourg undertakings for collective investments which have already been subject to such tax.

For classes of Shares of Funds which are reserved for Institutional Investors, the "taxe d'abonnement" annual rate is reduced to 0.01%.

Dividend and interest income received by the Funds may be subject to non-recoverable withholding tax in the countries of origin.

## 5. Fund Expenses

(a) *Administration and Depositary Fees*

During the financial period, Northern Trust Global Services SE acted as Administrator, Registrar, Domiciliary and Transfer Agent, pursuant to an administration agreement between the Company and the Administrator.

During the financial period, Northern Trust Global Services SE acted as Depositary of its assets and Paying Agent pursuant to a Depositary and paying agent agreement between Company and the Depositary.

# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 5. Fund Expenses (continued)

### (a) Administration and Depositary Fees (continued)

The Administrator and the Depositary were entitled to an aggregate annual fee not to exceed 0.25% of the net asset value of each Fund. The Administrator was entitled to certain out-of-pocket expenses, transfer agency fees, financial statement preparation charges and registrar fees at normal commercial rates. The Depositary was entitled to recover from the Company, sub-custody fees, transaction charges and out-of-pocket expenses at normal commercial rates.

The fees of the Administrator and Depositary accrued daily based on the daily net asset value of each Fund and were paid monthly in arrears out of the assets of each Fund.

### (b) Cap on Expenses

There is a cap to all administrative expenses (administrative, transfer agency, registrar and custody fees) at 16bps for the Funds listed below. The cap is calculated daily.

Barclays MultiManager Portfolio 1  
Barclays MultiManager Portfolio 2  
Barclays MultiManager Portfolio 3  
Barclays MultiManager Portfolio 4  
Barclays MultiManager Portfolio 5

The expenses are capped at a share class level for the Funds listed below:

<b>Funds</b>	<b>Class A</b>	<b>Class C</b>	<b>Class R</b>
Barclays GlobalBeta Portfolio 1	0.65%	0.55%	0.45%
Barclays GlobalBeta Portfolio 2	1.35%	0.85%	0.45%
Barclays GlobalBeta Portfolio 3	1.35%	0.85%	0.45%
Barclays GlobalBeta Portfolio 4	1.35%	0.85%	0.45%
Barclays GlobalBeta Portfolio 5	1.35%	0.85%	0.45%

These caps have been disclosed within the 'Waiver/Reimbursement of expenses' line in the Statement of Operations.

### (c) Currency Hedging Manager's Fees

During the financial period, the Investment Manager provided currency hedging services to the Company and the Funds.

The Currency Hedging Manager was entitled to a fee not to exceed 0.10% of the net monthly currency value of all forward foreign exchange contracts entered into in respect of the hedged share classes. All costs, including the fees of the Currency Hedging Manager, which were incurred by the hedged share classes and gains/losses which were made by the hedged share classes as a result of hedging transactions entered into, were accrued and attributed/charged to the relevant class or classes.

## 6. Research Costs

In line with the introduction of revised rules in respect of the use of dealing commission as part of the implementation of the Directive 2014/65/EU on Markets in Financial Instruments and amending Directive 2004/39/EC ("MiFID II"), effective from 3 January 2018, the Investment Manager no longer pays for its investment research via dealing commission.

The Investment Manager will pay directly out of its own resources for all research (as defined in the FCA Rules) received from third parties in connection with the provision of its services to the Company.

Research costs incurred from 1 September 2023 to 29 February 2024 by the Company are fully paid by the Investment Manager.

## 7. Related Party Transactions

The Management Company, the Investment Manager and the Sub-Investment Manager(s) and any of their respective connected persons may affect transactions by or through the agency of another person with whom the Investment Manager, the Sub-Investment Manager(s) or any of their Connected Persons have an arrangement. Such transactions, if any, have been entered into the ordinary course of business and on normal commercial terms.

## 8. Dilution

For valuation purposes, the securities are valued as outlined in note 2 (c). When these values are taken into account with the actual cost of buying or selling assets for a Fund, differences arise due to dealing charges and spreads from buying and selling of the underlying investments. These costs have an adverse effect on the value of a Fund and are known as "dilution".

# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 8. Dilution (continued)

To mitigate the effects of dilution, the Directors may, at their discretion, make a dilution adjustment to the Net Asset Value per Share. The requirement to make any adjustment will depend on the volume of subscriptions and redemptions in the relevant Fund on the valuation day. The Directors may at their discretion make a dilution adjustment if, in their opinion, the existing Shareholders, in case of subscriptions, or the remaining Shareholders, in case of redemptions, might otherwise be adversely affected. The dilution adjustment will involve adding to, when a Fund is in a net subscription position, and deducting from, when a Fund is in a net redemption position, the Net Asset Value per Share such figure as the Directors consider represents an appropriate figure to meet duties, charges and spreads. Where a dilution adjustment is made, it will increase the price where the relevant Fund is in a net subscription position and decrease the price where the relevant Fund is in a net redemption position. This is a daily process, subject to the daily volume of subscriptions and redemptions. The Directors review on a periodic basis the size of the dilution adjustment. The threshold used for the application is 0.5%. As at 29 February 2024 the maximum applicable swing factor, among all Funds, is 0.10%.

The Combined Statement of Net Assets as at 29 February 2024, as disclosed on pages 52 to 54, exclude the swing price adjustment.

The Net Asset Value per Share as at 29 February 2024, as disclosed on page 41, include the swing price adjustment (when applicable). As at 29 February 2024, the swing price adjustment was only applicable for Barclays PB Multi-Asset Diversified Fund (GBP) and Barclays PB Multi-Asset Diversified Fund (EUR) Fund. During the year the swing price was applicable for Barclays MultiManager 1, Barclays MultiManager 2, Barclays MultiManager 3, Barclays MultiManager 4, Barclays MultiManager 5, Barclays GlobalBeta Portfolio 1, Barclays GlobalBeta Portfolio 2, Barclays GlobalBeta Portfolio 3, Barclays GlobalBeta Portfolio 4, Barclays GlobalBeta Portfolio 5, Barclays PB Multi-Asset Diversified Fund (GBP) and Barclays PB Multi-Asset Diversified Fund (EUR) Fund.

## 9. Change in Investment Portfolio

The list containing all the sales and purchases of the investment portfolios is available at the registered office of the Company where it may be inspected and copies may be obtained.

# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 10. Distributions

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays GlobalBeta Portfolio 1</b>					
<b>GBP Classes</b>					
Paid on 15 September 2023	0.019679	N/A†	N/A†	0.019729	N/A†
Paid on 16 October 2023	0.069809	N/A†	N/A†	0.070012	N/A†
Paid on 16 November 2023	0.022249	N/A†	N/A†	0.022315	N/A†
Paid on 15 December 2023	0.007416	N/A†	N/A†	0.007442	N/A†
Paid on 16 January 2024	0.013599	N/A†	N/A†	0.013647	N/A†
Paid on 15 February 2024	0.016173	N/A†	N/A†	0.016233	N/A†
<b>USD Classes</b>					
Paid on 15 September 2023	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 16 October 2023	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 16 November 2023	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2023	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 16 January 2024	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 15 February 2024	N/A†	N/A†	N/A†	N/A†	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2023	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 16 October 2023	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 16 November 2023	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2023	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 16 January 2024	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 15 February 2024	N/A†	N/A†	N/A†	N/A†	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2023	1.673858	N/A†	N/A†	N/A†	N/A†
Paid on 16 October 2023	5.615827	N/A†	N/A†	N/A†	N/A†
Paid on 16 November 2023	1.791490	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2023	0.603859	N/A†	N/A†	N/A†	N/A†
Paid on 16 January 2024	1.031067	N/A†	N/A†	N/A†	N/A†
Paid on 15 February 2024	1.256111	N/A†	N/A†	N/A†	N/A†

# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 10. Distributions (continued)

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays GlobalBeta Portfolio 2</b>					
<b>GBP Classes</b>					
Paid on 15 September 2023	0.078660	0.087270	N/A†	0.096697	N/A†
Paid on 15 December 2023	0.070074	N/A†	N/A†	0.086276	N/A†
<b>USD Classes</b>					
Paid on 15 September 2023	0.087314	N/A†	N/A†	0.089305	N/A†
Paid on 15 December 2023	0.077733	N/A†	N/A†	0.079628	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2023	0.061454	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2023	0.054142	N/A†	N/A†	N/A†	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2023	6.261139	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2023	5.408454	N/A†	N/A†	N/A†	N/A†
<b>Barclays GlobalBeta Portfolio 3</b>					
<b>GBP Classes</b>					
Paid on 15 September 2023	0.137193	0.156220	N/A†	0.146616	N/A†
Paid on 15 December 2023	0.061277	0.069825	N/A†	0.065577	N/A†
<b>USD Classes</b>					
Paid on 15 September 2023	0.121798	0.125630	N/A†	0.170418	N/A†
Paid on 15 December 2023	0.053938	N/A†	N/A†	0.075583	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2023	N/A†	0.151581	N/A†	0.136988	N/A†
Paid on 15 December 2023	N/A†	0.066993	N/A†	0.060584	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2023	10.316226	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2023	4.4630240	N/A†	N/A†	N/A†	N/A†



# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 10. Distributions (continued)

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays GlobalBeta Portfolio 4</b>					
<b>GBP Classes</b>					
Paid on 15 September 2023	0.128350	0.151122	N/A†	0.192521	N/A†
<b>USD Classes</b>					
Paid on 15 September 2023	0.105529	0.187962	N/A†	0.238136	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2023	0.081399	N/A†	N/A†	0.157057	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2023	8.868647	N/A†	N/A†	N/A†	N/A†
<b>Barclays GlobalBeta Portfolio 5</b>					
<b>GBP Classes</b>					
Paid on 15 September 2023	0.088050	0.153737	N/A†	0.193745	N/A†
<b>USD Classes</b>					
Paid on 15 September 2023	N/A†	N/A†	N/A†	0.235796	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2023	N/A†	0.133770	N/A†	N/A†	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2023	N/A†	N/A†	N/A†	N/A†	N/A†

# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 10. Distributions (continued)

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays MultiManager Portfolio 1</b>					
<b>GBP Classes</b>					
Paid on 15 September 2023	0.055532	0.056347	N/A†	0.056974	N/A†
Paid on 16 October 2023	0.015741	0.015974	N/A†	0.016153	N/A†
Paid on 16 November 2023	0.020493	0.020798	N/A†	0.021031	N/A†
Paid on 15 December 2023	0.057148	0.058001	N/A†	0.058655	N/A†
Paid on 16 January 2024	0.017364	0.017627	N/A†	0.017826	N/A†
Paid on 15 February 2024	0.024203	0.024569	N/A†	0.024848	N/A†
<b>USD Classes</b>					
Paid on 15 September 2023	0.055933	N/A†	N/A†	N/A†	N/A†
Paid on 16 October 2023	0.015354	N/A†	N/A†	N/A†	N/A†
Paid on 16 November 2023	0.019983	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2023	0.059459	N/A†	N/A†	N/A†	N/A†
Paid on 16 January 2024	0.017768	N/A†	N/A†	N/A†	N/A†
Paid on 15 February 2024	0.024532	N/A†	N/A†	N/A†	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2023	0.049167	0.058318	N/A†	N/A†	N/A†
Paid on 16 October 2023	0.013719	0.016276	N/A†	N/A†	N/A†
Paid on 16 November 2023	0.017826	0.021148	N/A†	N/A†	N/A†
Paid on 15 December 2023	0.050601	0.060037	N/A†	N/A†	N/A†
Paid on 16 January 2024	0.015159	0.017988	N/A†	N/A†	N/A†
Paid on 15 February 2024	0.021556	0.025579	N/A†	N/A†	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2023	5.467111	N/A†	N/A†	N/A†	N/A†
Paid on 16 October 2023	1.476200	N/A†	N/A†	N/A†	N/A†
Paid on 16 November 2023	1.941000	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2023	5.476888	N/A†	N/A†	N/A†	N/A†
Paid on 16 January 2024	1.580260	N/A†	N/A†	N/A†	N/A†
Paid on 15 February 2024	N/A†	N/A†	N/A†	N/A†	N/A†

# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 10. Distributions (continued)

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays MultiManager Portfolio 2</b>					
<b>GBP Classes</b>					
Paid on 15 September 2023	0.086103	0.092105	N/A†	0.095180	N/A†
Paid on 15 December 2023	0.082704	0.088564	N/A†	0.091571	N/A†
<b>USD Classes</b>					
Paid on 15 September 2023	0.087520	0.107787	N/A†	0.096868	N/A†
Paid on 15 December 2023	0.084139	0.103723	N/A†	0.093278	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2023	0.072496	0.076175	N/A†	0.080247	N/A†
Paid on 15 December 2023	0.068991	0.072570	N/A†	0.076494	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2023	9.383472	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2023	8.621375	N/A†	N/A†	N/A†	N/A†
<b>Barclays MultiManager Portfolio 3</b>					
<b>GBP Classes</b>					
Paid on 15 September 2023	0.081514	0.088631	0.096488	0.092400	N/A†
Paid on 15 December 2023	0.075058	0.081717	0.089086	0.085248	N/A†
<b>USD Classes</b>					
Paid on 15 September 2023	0.082699	0.101719	N/A†	0.093872	N/A†
Paid on 15 December 2023	0.075195	0.092605	N/A†	0.085524	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2023	0.066776	0.072936	N/A†	0.075937	N/A†
Paid on 15 December 2023	0.060719	0.066405	N/A†	0.069185	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2023	8.322375	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2023	7.264206	N/A†	N/A†	N/A†	N/A†

# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 10. Distributions (continued)

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays MultiManager Portfolio 4</b>					
<b>GBP Classes</b>					
Paid on 15 September 2023	0.016746	0.062389	0.107904	0.082641	N/A†
<b>USD Classes</b>					
Paid on 15 September 2023	0.009479	N/A†	N/A†	0.080361	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2023	0.004700	0.108966	N/A†	0.064844	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2023	0.714076	N/A†	N/A†	N/A†	N/A†
<b>Barclays MultiManager Portfolio 5</b>					
<b>GBP Classes</b>					
Paid on 15 September 2023	–*	0.020487	N/A†	0.043335	N/A†
<b>USD Classes</b>					
Paid on 15 September 2023	–*	N/A†	–*	N/A†	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2023	–*	N/A†	N/A†	0.030122	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2023	N/A†	N/A†	N/A†	N/A†	N/A†
<b>Barclays PB Multi-Asset Diversified Fund (EUR)**</b>					
<b>EUR Classes</b>					
Paid on 15 September 2023	N/A†	N/A†	N/A†	N/A†	N/A†

# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 10. Distributions (continued)

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays PB Multi-Asset Diversified Fund (GBP)***</b>					
<b>GBP Classes</b>					
Paid on 15 September 2023	N/A†	N/A†	N/A†	N/A†	N/A†
<b>Barclays PB Multi-Asset Diversified Fund (USD)****</b>					
<b>USD Classes</b>					
Paid on 15 September 2023	N/A†	N/A†	N/A†	N/A†	N/A†
<b>Liquid Alternative Strategies</b>					
<b>GBP Classes</b>					
Paid on 15 September 2023	N/A†	N/A†	N/A†	N/A†	N/A†
<b>USD Classes</b>					
Paid on 15 September 2023	N/A†	N/A†	N/A†	N/A†	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2023	N/A†	N/A†	N/A†	N/A†	N/A†

\*Due to expenses exceeding income, there was no distribution for these share classes.

\*\*Barclays PB Multi-Asset Diversified Fund (EUR) was launched on 17 January 2024.

\*\*\*Barclays PB Multi-Asset Diversified Fund (GBP) was launched on 7 February 2024.

\*\*\*\* Barclays PB Multi-Asset Diversified Fund (USD) was launched on 30 January 2024.

†No shares in issue as at the payment date in this share class.

No distribution is declared on Accumulation shares but investment income and profit earned is retained and re-invested.

## 11. Foreign Exchange Transactions

As stated in note 2 (b), the reporting currency of the Company is Sterling and all Funds use Sterling as their reporting currency except for Barclays PB Multi-Asset Diversified Fund (EUR) Fund and Barclays PB Multi-Asset Diversified Fund (USD) Fund. The Company or the Funds may invest in assets denominated in currencies other than their reporting currency.

The currency exposure of the underlying assets of each Fund may be hedged back into the reporting currency of the relevant Fund to provide an element of protection against currency fluctuation.

The Company may offer within a Fund, several classes with the same characteristics but denominated in different currencies than the Fund's reporting currency. Shares denominated in currencies other than the reporting currency are hedged against the reporting currency.

Certain Funds of the Company may enter into foreign exchange transactions for the purpose of hedging the currency of certain share classes. Gains and losses of these foreign exchange transactions are allocated to the respective share classes.

Forward foreign exchange contracts held as at 29 February 2024 are shown in the Portfolio Statement of each Fund and gains and losses associated with such contracts are included in the Combined Statement of Net Assets and Combined Statement of Changes in Net Assets.

# Notes to the Financial Statements (continued)

For the financial period ended 29 February 2024

## 12. Transaction Costs and Broker Fees

Each Fund's transaction costs incurred from 1 September 2022 to 29 February 2024, relate to the purchase or sale of transferable securities, derivatives or other eligible assets. Transaction costs include commission costs, settlement fees, broker fees and depositary transaction fees. Commission costs, settlement fees and broker fees are included as part of net realised gain on investments in the Combined Statement of Operations for the financial period. Depositary transaction fees are included as part of administration and depositary fees in the Combined Statement of Operations for the financial period. Transaction costs incurred for the financial period ended 29 February 2024 were as follows:

Fund	Transaction Costs GBP
Barclays GlobalBeta Portfolio 1	264
Barclays GlobalBeta Portfolio 2	1,193
Barclays GlobalBeta Portfolio 3	2,851
Barclays GlobalBeta Portfolio 4	2,194
Barclays GlobalBeta Portfolio 5	1,003
Barclays MultiManager Portfolio 1	227
Barclays MultiManager Portfolio 2	211
Barclays MultiManager Portfolio 3	746
Barclays MultiManager Portfolio 4	378
Barclays MultiManager Portfolio 5	658
Barclays PB Multi-Asset Diversified Fund (EUR)	7,158
Barclays PB Multi-Asset Diversified Fund (GBP)	2,780
Barclays PB Multi-Asset Diversified Fund (USD)	1,168
Liquid Alternative Strategies	—

## 13. Global Exposure

The Company and the Investment Manager employs a risk-management process which enables it to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of each Fund. The Company and the Investment Manager employs, if applicable, a process for accurate and independent assessment of the value of any over the counter derivative instrument.

The Investment Manager applies the commitment approach with respect to the determination of the global exposure of each Fund.

## 14. Significant Events in the Financial Period

On the 5 December 2023, a new prospectus was issued. The main changes included the addition of the three new funds.

Barclays PB Multi-Asset Diversified Fund (EUR) was launched on 17 January 2024.

Barclays PB Multi-Asset Diversified Fund (USD) was launched on 30 January 2024.

Barclays PB Multi-Asset Diversified Fund (GBP) was launched on 7 February 2024.

There have been no significant events during the financial period end which, in the opinion of the Directors require an amendment to or disclosure in the financial statements for the financial period ended 29 February 2024.

## 15. Post Balance Sheet Events

There have been no significant events since the financial period end which, in the opinion of the Directors require an amendment to or disclosure in the financial statements for the financial period ended 29 February 2024.

# General Information

Barclays Portfolios SICAV (the "Company") is an open-end investment company with multiple compartments or sub-funds (referred to as "Funds") (Societe d'Investissement a Capital Variable ("SICAV") a compartiments multiples) governed by Luxembourg law, and, in particular, the provisions of Part I of the law of 17 December 2010 on Undertakings for Collective Investment, as amended. The Company has appointed FundRock Management Company S.A. as its Management Company. The Company was incorporated for an indefinite period on 13 October 2006 and is registered with the Registre de Commerce et des Societes of Luxembourg under number B120 390. The Company has been authorised by the Commission de Surveillance du Secteur Financier ("CSSF") as an Undertaking for Collective Investments in Transferable Securities ("UCITS"). The Company is also a recognised collective investment scheme within the meaning of Section 264 of the UK Financial Services and Markets Act 2000.

The Company is structured as an umbrella fund in that different Funds thereof may be established with the prior approval of the CSSF. In addition, each Fund may have more than one share class allocated to it. The Shares of each Class allocated to a Fund will rank pari passu with each other in all respects except as to all or any of the following:

- currency of denomination of the class (and hedging policy applicable to that currency);
- dividend policy;
- the level of fees and expenses to be charged;
- the Minimum Subscription, Minimum Holding and Minimum Redemption applicable; and
- any other element(s) and/or characteristic(s) to be decided by the Directors from time to time.

The assets of each Fund will be separate from one another and will be invested in accordance with the investment objectives and policies applicable to each such Fund.

## Keeping you informed

Audited Reports and Accounts are available annually to investors on or about 31 December. A Semi-Annual Report for the period is available annually on or about 30 April. These reports can be viewed at [www.barclaysinvestments.com](http://www.barclaysinvestments.com).

## Pricing of shares

Luxembourg law and the Company's Articles of Incorporation regulate the way in which share prices are calculated. The assets of each Fund are valued on each dealing day at 11.00 p.m. CET by reference to the market price of the underlying investments. The price per share is determined by dividing the total applicable value of each Fund's assets by the number of shares in issue and rounding up or down as appropriate.

## Authorisation and Consents

The Company has been registered under the provision of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 (the UCITS Directive) in the United Kingdom, France, Ireland, Malta, Italy, Portugal, Cyprus and Spain. Distribution of shares has been authorised in Gibraltar, Guernsey, Jersey, Japan and the Isle of Man. Please note that the relevant sub funds of Barclays Portfolios SICAV were deregistered from the Monetary Authority of Singapore list of restricted schemes on the 13 October 2016.

## Prospectus

The current Prospectus for the Company may be obtained from:

Barclays Portfolio SICAV  
10, rue du Château d'Eau  
L-3364 Leudelange  
Grand Duchy of Luxembourg

Barclays Investment Solutions Limited  
1 Churchill Place  
Canary Wharf  
London, E14 SHP  
United Kingdom

The accounts and the Prospectus are published at [www.barclaysinvestments.com](http://www.barclaysinvestments.com), which is a website maintained by the Investment Manager.

# Company Information

## Registered Office

10, rue du Château d'Eau  
L-3364 Leudelange  
Grand Duchy of Luxembourg

## Directors

The Directors of the Company, whose business address is at the registered office, are as follows:

Nicholas O'Donoghue  
Thomas Nummer  
Florence Stainier

## Legal Advisors to the Company

### As to Luxembourg Law:

Arendt & Medernach, S.A.  
41 A, Avenue J.F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

### As to English Law:

Simmons & Simmons LLP  
One Ropermaker Street  
London, EC2Y 9SS  
United Kingdom

## Auditor

PricewaterhouseCoopers, Société coopérative  
2, rue Gerhard Mercator  
L-2182 Luxembourg  
Grand Duchy of Luxembourg

## Listing Agent

Banque et Caisse d'Epargne de l'Etat, Luxembourg  
1, place de Metz  
L-2954 Luxembourg  
Grand Duchy of Luxembourg

## Lead Distributor

Barclays Investment Solutions Limited  
1 Churchill Place  
Canary Wharf  
London, E14 5HP  
United Kingdom

## Management Company

FundRock Management Company S.A.  
33, rue de Gasperich  
L-5826 Hesperange  
Grand Duchy of Luxembourg

## Investment Manager

Barclays Investment Solutions Limited  
1 Churchill Place  
Canary Wharf  
London, E14 5HP  
United Kingdom

## Sub-Investment Manager

BlackRock Investment Management (UK) Limited  
12 Throgmorton Avenue  
London, EC2N 2 DL  
United Kingdom

## Administrator, Registrar, Domiciliary and Transfer Agent

Northern Trust Global Services SE  
10, rue du Château d'Eau  
L-3364 Leudelange  
Grand Duchy of Luxembourg

## Depository and Paying Agent

Northern Trust Global Services SE  
10, rue du Château d'Eau  
L-3364 Leudelange  
Grand Duchy of Luxembourg



Barclays Portfolios SICAV, société anonyme, registered in Luxembourg as a société d'investissement à capital variable. RCSL No. B120390  
Registered Office: 10, rue du Château d'Eau, L-3364 Leudelange, Grand-Duchy of Luxembourg.

Barclays is the sponsor to the Barclays Portfolios SICAV.

Barclays Investment Solutions Limited is authorised and regulated by the Financial Conduct Authority and is a member of the London Stock Exchange and Aquis. Registered in England. Registered No. 02752982. Registered Office: 1 Churchill Place, London E14 5HP.