

UBS Small Caps USA Q-acc

Fund Fact Sheet

UBS Equity Funds > UBS Small & Mid Cap Funds

Fund description

- Actively managed equity portfolio investing in US small-cap stocks.
- Investments are predominantly made in companies with a market capitalisation of less than USD 4 billion.
- When selecting stocks, the portfolio management team focuses on companies' flexibility and their ability to innovate.
- The fund is diversified across various sectors.

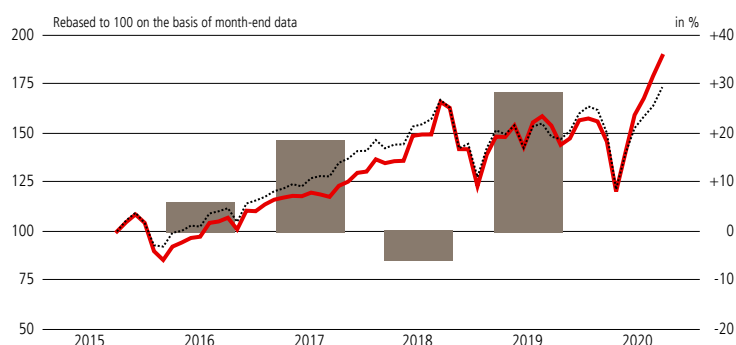
For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

Name of fund	UBS (Lux) Equity Fund - Small Caps USA (USD)
Share class	UBS (Lux) Equity Fund - Small Caps USA (USD) Q-acc
ISIN	LU0404627241
Bloomberg	UBSCUSQ LX
Currency of fund / share class	USD/USD
Launch date	29.09.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 November
Benchmark	Russell 2000 Growth (NR)
Distribution	Reinvestment
Management fee p.a.	0.82%
Entry charge (max.)	5.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	5.00%
Performance fee	none
Ongoing charges p.a.	1.08%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg



A category 1 rating should not be construed as indicating that the investment is free of any risk.

Performance (basis USD, net of fees)¹



— Fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)
..... Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	1 year	3 years	4 years	Ø p.a. 3 years	Ø p.a. 4 years
Fund (USD)	23.07	61.09	80.34	17.23	15.88
Ref. Index ²	17.03	35.56	57.40	10.67	12.01

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (USD, 31.08.2020)	194.26
Last 12 months (USD) – high	194.26
– low	102.87
Total fund assets (USD m)	45.95
Share class assets (USD m)	2.22

	3 years	5 years
Beta	1.05	n.a.
Volatility ¹		
– Fund	25.73%	n.a.
– Benchmark	23.79%	n.a.
Sharpe ratio	0.60	n.a.
Risk free rate	1.78%	n.a.

¹ Annualised standard deviation

For more information

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Contact your client advisor

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Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

UBS Small Caps USA Q-acc

Sector exposure (%)

	Fund	Deviation from index
Health care	34.59	+2.2
Information Technology	18.60	-2.3
Industrials	15.53	+1.4
Consumer Discretionary	13.38	-0.4
Consumer Staples	6.61	+3.3
Materials	2.13	-0.6
Real estate	2.02	-1.9
Financials	1.99	-2.3
Communication Services	1.81	-0.8
Utilities	0.00	-1.7
Energy	0.00	-0.2
Others	3.34	+3.3

10 largest equity positions (%)

	Fund
Generac Holdings	2.51
Vital Farms	2.13
Chegg	1.94
Enphase Energy	1.84
Wix.com	1.83
Inspire Medical Systems	1.77
LHC Group	1.74
LivePerson	1.70
NanoString Technologies	1.65
Silk Road Medical	1.65

Benefits

The fund taps into the knowledge of proven specialists in US small-cap companies.

The fund managers can also tap into the knowledge and experience of a network of equity analysts around the globe. UBS's proprietary fundamental valuation approach enables the most attractive US small-cap companies to be consistently identified.

Risks

UBS Small & Mid Cap Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. Focusing intentionally on small cap equities may entail additional risks. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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