

Fact Sheet

UBS Small Caps USA

UBS Equity Funds > UBS Small & Mid Cap Funds

Fund description

- Actively managed equity portfolio investing in US small-cap stocks.
- Investments are predominantly made in companies with a market capitalisation of less than USD 4 billion.
- When selecting stocks, the portfolio management team focuses on companies' flexibility and their ability to innovate.
- The fund is diversified across various sectors.

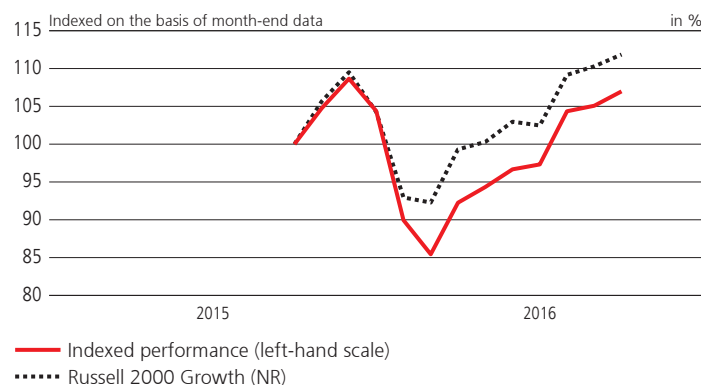
Name of fund	UBS (Lux) Equity Fund – Small Caps USA (USD)
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	30 November
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	94.93
Reference Index	Russell 2000 Growth (NR)
EU savings tax	not affected at distribution, not affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	1.08	1.03
Volatility ¹		
– Fund	17.80%	17.13%
– Reference Index	15.97%	16.04%
Sharpe ratio	-0.01	0.59
Risk free rate	0.35%	0.31%

¹ Annualised standard deviation

Performance (share class Q-acc; basis USD, net of fees)¹



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	6.98	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	11.85	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

	Q-acc
Net asset value (USD, 30.09.2016)	109.67
Last 12 months (USD)	– high 112.14 – low 81.41
Share class assets (USD m)	2.19
Management fee p.a.	0.82%
Total expense ratio (TER) p.a.	1.06% ¹

¹ as at 30.11.2015

	Q-acc
ISIN	LU0404627241
Bloomberg	UBSCUSQ LX
Launch date	29.09.2015
Distribution	Reinvestment

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UBS Small Caps USA

Sector exposure (%)

	Fund	Deviation from index
Information Technology	31.4	+6.0
Health care	18.8	-4.7
Consumer Discretionary	14.7	0.0
Industrials	11.3	-4.3
Financials	6.3	+1.4
Energy	6.1	+4.9
Consumer Staples	4.5	+1.4
Real estate	2.2	-3.1
Materials	2.1	-2.7
Telecommunication services	0.0	-0.8
Utilities	0.0	-0.8
Others	2.6	+2.6

Key benefits

- The fund taps into the knowledge of proven specialists in US small-cap companies.
- The fund managers can also tap into the knowledge and experience of a network of equity analysts around the globe.
- UBS's proprietary fundamental valuation approach enables the most attractive US small-cap companies to be consistently identified.

10 largest equity positions (%)

	Fund	Index
8X8 Inc New	2.50	0.16
Gigamon Inc	2.09	0.21
Abiomed Inc	2.05	0.00
Wix Com Ltd	1.95	0.00
Exact Sciences Corp	1.92	0.23
Proofpoint Inc	1.88	0.35
Dexcom Inc	1.72	0.00
Integrated Device Technolog	1.71	0.36
U S Silica Hldgs Inc	1.68	0.35
Generac Hldgs Inc	1.65	0.29

Risks

UBS Small & Mid Cap Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. Focusing intentionally on small cap equities may entail additional risks. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis USD)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	2.50	9.67	6.98	n.a.	n.a.	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	7.28	14.14	11.85	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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