

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Natixis Euro High Income Fund (I/A(EUR) ISIN: LU0556616935) a sub-fund of Natixis International Funds (Lux) I SICAV

Management Company and Promoter: NGAM S.A., part of the Natixis group of companies
Investment Manager: Natixis Asset Management, part of the Natixis group of companies

Objectives and Investment Policy

Investment objective:

The investment objective of Natixis Euro High Income Fund (the "Fund") is to provide high total investment return through a combination of income and capital appreciation.

Investment policy:

The Fund invests primarily in Euro-denominated debt securities rated below investment grade. Debt securities may include fixed income securities issued by companies worldwide, corporate debt securities and convertible bonds (up to 25%).

The Fund may invest up to one-third of its total assets in money market instruments or other securities, such as non- Euro-denominated securities or debt securities issued by issuers based in emerging countries.

The Fund is actively managed and uses a research-driven strategy in selecting securities.

The Fund uses derivatives for hedging and investment purpose and enters into securities lending and borrowing transactions as well as repurchase agreements.

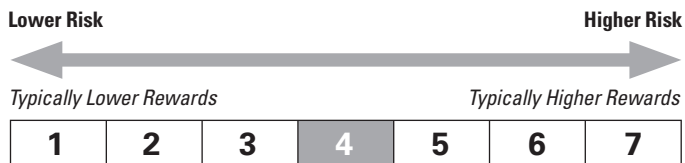
The Reference Currency of the Fund is Euro.

The Fund is not managed relative to a specific reference index. However, for indicative purposes, the Fund's performance may be compared to the BofA Merrill Lynch Euro High Yield BB-B Rated Constrained Index.

Shareholders may redeem Shares on demand on any business day in Luxembourg. Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this document. Please refer to the section entitled "Subscription, Transfer, Conversion and Redemption of shares" of the Prospectus for additional information.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 3 years.

Risk and Reward Profile



The Fund is ranked 4 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its exposure to fixed income markets, the Fund may experience important volatility, as expressed by its rank on the above scale. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free".

Special Risk Considerations

Below Investment Grade securities risk: If Funds invest in higher risk securities issued by company, financial or sovereign issuers, Funds have greater exposure to and are at a greater risk that this issuer will not be able to reimburse debt holders (principal and interest payment). In addition, if after acquisition the perceived risk of failure increases, the value of such securities is likely to decrease. Funds may also not be able to sell below investment grade securities quickly and easily. Finally, such securities may be subject to important price fluctuation.

Changing Interest rate risk: The value of fixed income securities held by a fund will rise or fall inversely with changes in interest rates. When interest rates decline, the market value of fixed income securities tends to increase. Interest rates typically vary from one country to the next for reasons including rapid fluctuations of a country's money supply, changes in demand by businesses and consumers to borrow money, and actual or anticipated changes in the rate of inflation.

Please refer to the section entitled "Specific Risks" of the Prospectus for additional details on risks.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Charges by Share Class-Share Class I

One-Off charges taken before or after you invest

Entry Charge	3.00%
Exit Charge	0.00%*

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year

Ongoing Charges:	0.60% p.a.
Total Expense Ratio (TER)	

Charges taken from the Fund under certain specific conditions:

Performance Fee:	None
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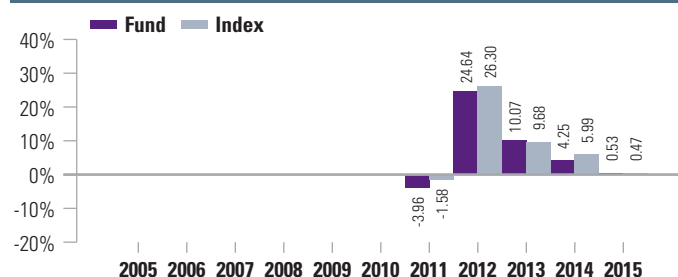
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

* A levy of up to 2.00% may be applied to an investor engaging in excessive trading or market timing practices.

The **ongoing charges** figure is based on expenses for the year ending December 2015. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters “Charges and Expenses” and “Subscription, transfer, conversion and redemption of shares” of the Fund’s prospectus, which is available at ngam.natixis.com/luxembourg.

Past Performance



Past performance is not a reliable indicator of future performance.

This bar chart shows the performance of the I/A(EUR) Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the BofA Merrill Lynch Euro High Yield BB-B Rated Constrained Index.

Date of creation of the Fund: 18 November 2010.

Practical Information

Fund’s Depository and Administrative Agent:

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d’Esch
L-1470 Luxembourg

Cut-off Deadline: D at 12h00 (Luxembourg time)

Management Company:

NGAM S.A.
2, rue Jean Monnet
L-2180 Luxembourg

Additional information about the SICAV and the Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one sub-fund to another sub-fund, may be obtained free of charge at the registered office of the Management Company or the Depository and Administrative Agent. Price per Share of the Fund may be obtained at ngam.natixis.com or at the registered office of the Management Company or the Administrative Agent.

Assets and liabilities of each sub-fund are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the SICAV.

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Additional Information

Share Class	ISIN	Types of investors	Currency	Minimum Initial Investment	Minimum Holding	Dividend Policy	TER
I/A(EUR)	LU0556616935	Institutional investors	Euro	€100,000	1 Share	Accumulation	0.60% p.a.
I/A(USD)	LU0897029509	Institutional investors	U.S. dollar	US\$100,000	US\$100,000	Accumulation	0.60% p.a.
I/A(SGD)	LU0648005667	Institutional investors	Singapore dollar	SGD100,000	1 Share	Accumulation	0.60% p.a.
I/D(EUR)	LU0593537219	Institutional investors	Euro	€100,000	1 Share	Distribution	0.60% p.a.
I/D(USD)	LU0897029681	Institutional investors	U.S. dollar	US\$100,000	US\$100,000	Distribution	0.60% p.a.
I/D(SGD)	LU0648005741	Institutional investors	Singapore dollar	SGD100,000	1 Share	Distribution	0.60% p.a.
H-I/A(USD)	LU0897029764	Institutional investors	U.S. dollar	US\$100,000	US\$100,000	Accumulation	0.60% p.a.
H-I/D(USD)	LU0897029848	Institutional investors	U.S. dollar	US\$100,000	US\$100,000	Distribution	0.60% p.a.
H-I/A(CHF)	LU0897029921	Institutional investors	Swiss Franc	CHF100,000	CHF100,000	Accumulation	0.60% p.a.

NGAM S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.