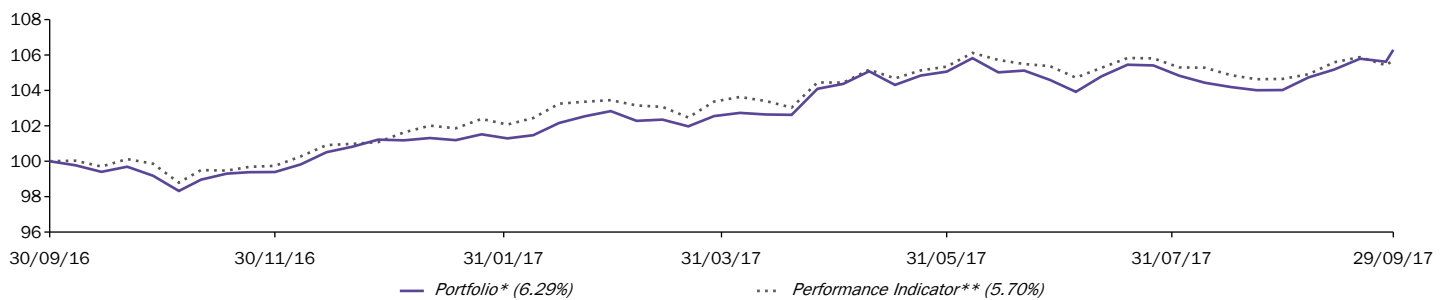


## AXA WF Framlington Global Convertibles F EUR

## Key figures (in EUR)

<b>Total assets under management (in million)</b>	<b>1 097.60</b>	<b>Current NAV (A)</b>	<b>149.8</b>
		12 month NAV price High	149.8
		12 month NAV price Low	138.56

## Performance evolution (in EUR)



Data is rebased to 100 by AXA IM on the graph start date.

## Cumulative performance

	1 M.	3 M.	YTD	1 Y.	3 Y.	5 Y.	8 Y.	Launch
Portfolio*	1.49%	2.47%	5.46%	6.29%	15.74%	42.94%	-	49.80%
Performance Indicator**	0.73%	0.97%	4.71%	5.70%	11.03%	32.31%	-	39.03%

## Annualized performance

	1 Y.	3 Y.	5 Y.	8 Y.	Launch
Portfolio*	6.31%	4.99%	7.40%	-	6.02%
Performance Indicator**	5.72%	3.55%	5.75%	-	4.88%

## Annual performance

	2016	2015	2014	2013	2012	2011	2010
Portfolio*	0.76%	6.57%	5.91%	16.21%	10.22%	-3.91%	-
Performance Indicator**	0.58%	3.60%	4.74%	12.82%	11.04%	-4.17%	-

## Risk analysis

	1 Y.	3 Y.	5 Y.	Launch
<b>Annualized volatility</b>				
Portfolio*	3.46%	6.20%	5.80%	6.35%
Performance Indicator**	3.32%	5.54%	5.17%	6.04%
<b>Relative risk ('tracking error')</b>	1.69%	1.74%	1.80%	1.74%
<b>Sharpe ratio</b>	2.17	0.97	1.42	1.05
<b>Information ratio</b>	0.91	1.33	1.40	1.12
<b>Alpha</b>	0.0363%	0.1644%	0.1679%	0.1491%

\* 1st NAV date: 03/11/2010

\*\* Performance indicator : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.

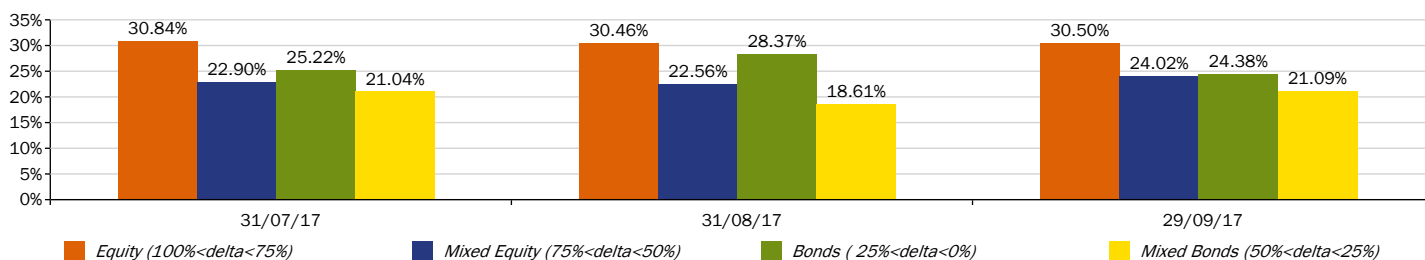
Source(s): AXA Investment Managers - GICS as at 29/09/2017

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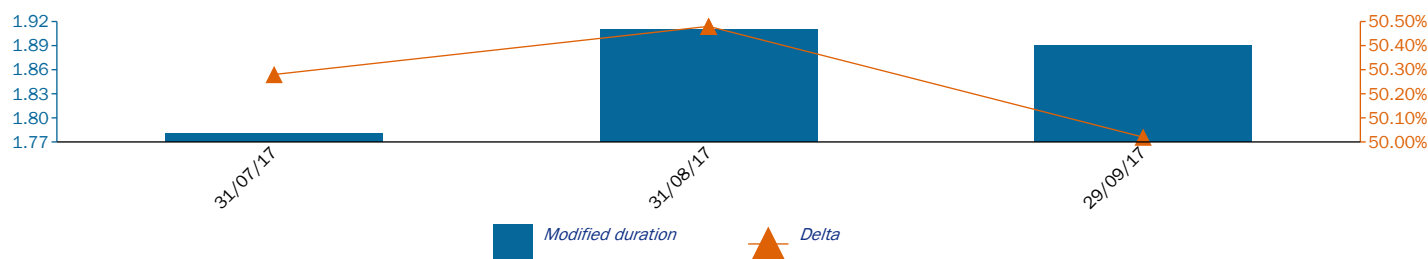
## AXA WF Framlington Global Convertibles F EUR

## Portfolio analysis

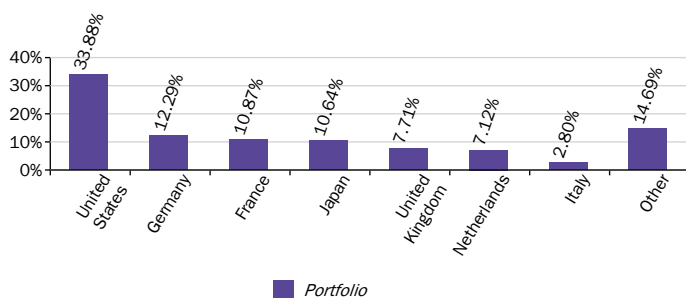
## Asset allocation



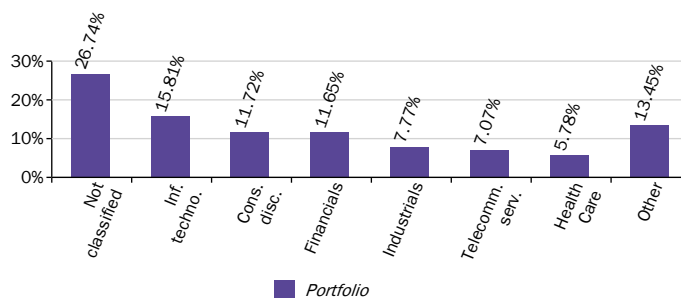
## Historical delta and modified duration of the fund



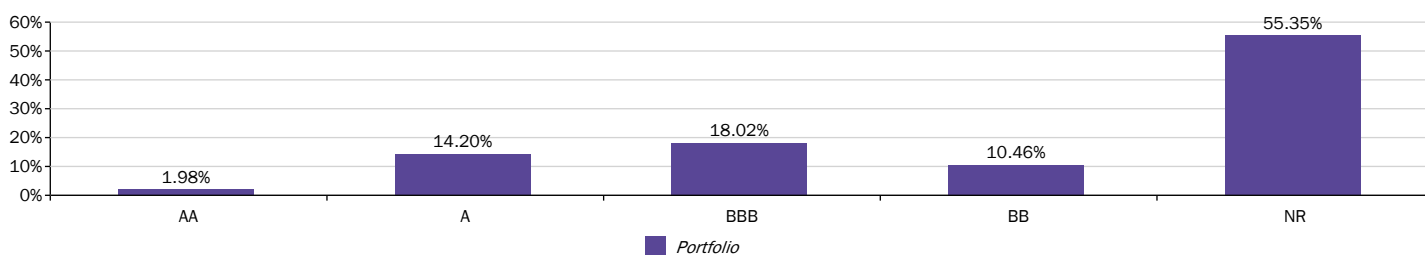
## Geographical Exposure on Equity



## Sector exposure on equity



## Exposure by S&amp;P rating



\* Performance indicator : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.

Source(s): AXA Investment Managers - GICS as at 29/09/2017

## AXA WF Framlington Global Convertibles F EUR

## 10 Largest Holdings

Name	Currency	Country	Weighting
America Movil SAB de CV 05/...	EUR	Mexico	1.98%
US Treasury Note 1.875% 09/...	USD	United States	1.95%
Lam Research Corp 1.25% 05/...	USD	United States	1.89%
Siemens Finance 1.65% 08/16...	USD	Germany	1.88%
Red Hat Inc 0.25% 10/01/2019	USD	United States	1.79%
Suzuki Motor Corp 03/31/2021	JPY	Japan	1.78%
Teradyne Inc 1.25% 12/15/2023	USD	United States	1.65%
LVMH Moet Hennessy Louis Vu...	USD	France	1.60%
Deutsche Post AG 0.6% 12/06...	EUR	Germany	1.59%
ANA Holdings Inc 09/16/2022	JPY	Japan	1.57%
<b>Number of Holdings</b>			<b>92</b>

\* Performance indicator : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.

Source(s): AXA Investment Managers - GICS as at 29/09/2017

## AXA WF Framlington Global Convertibles F EUR

## Objective and investment strategy

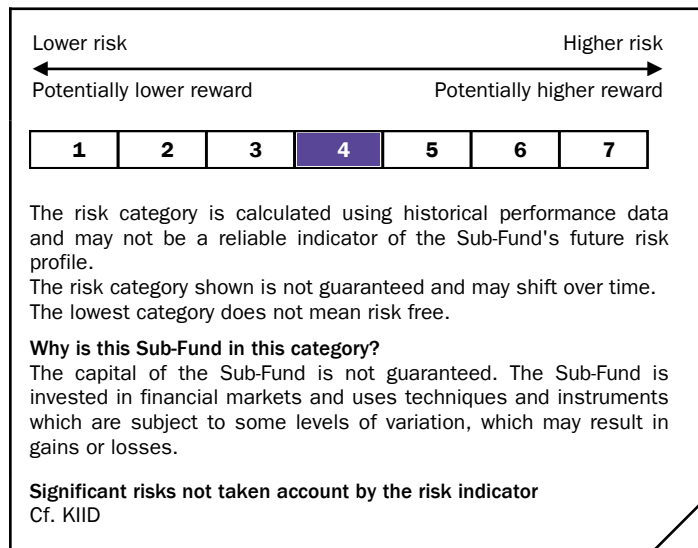
The Sub-Fund seeks to achieve long term capital growth measured in Euro by investing in convertible securities markets.

## Performance Indicator

100% Thomson Reuters Convertible Global Focus Hedged EUR from 03/11/10

## Risk characteristics

**Recommended Investment Time Horizon :** This Sub-Fund may not be suitable for investors who plan to withdraw their contribution within 5 years.



## General characteristics

Legal form	SICAV
Legal country	Luxembourg
Launch date	03/11/10
Fund Currency	EUR
Shareclass currency	EUR
Valuation	Daily
Share Type	Accumulation
ISIN code	LU0545090903
Maximum initial fees	2%
Ongoing charges	0.88%
Financial management fee*	0.6%
Maximum Management Fees	0.75%
Performance fee : The performance fees are calculated in accordance with the methodology described in the prospectus using a participation rate of 10.00% of any returns the Fund achieves above 100% Thomson Reuters Convertible Global Focus Hedged EUR. In the fund's last financial year the performance fee was 0.02% of the share class.	
Minimum initial subscription	100 000 EUR
Minimum subsequent subscription	5 000 EUR

AXA Funds Management SA  
(Luxembourg)

Management company  
(Sub) Financial delegation AXA IM Paris

Delegation of account administration State Street Bank Luxembourg S.C.A

Custodian State Street Bank Luxembourg S.C.A

\*The fund may incur other costs, fees and administrative expenses (see prospectus).

## Subscription / Redemption

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent on any Valuation Day no later than 3 p.m. Luxembourg time. Orders will be processed at the Net Asset Value applicable to the following Valuation Day. The investor's attention is drawn to the existence of potential additional processing time due to the possible involvement of intermediaries such as Financial Advisers or distributors.

The Net Asset Value of this Sub-Fund is calculated on a daily basis.  
Minimum initial investment: 100,000 euros or the equivalent in the relevant currency of the relevant Share class.

Minimum subsequent investment: 5,000 euros or the equivalent in the relevant currency of the relevant Share class.

## Disclaimers

Performance calculations are net of management or distribution fees.  
Performance are shown as annual performance (365 days). Performance calculations are based on the reinvestment dividend.

Risk Ratios are calculated from gross performances

In the case where the currency of investment is different from the Fund's reference currency the gains are capable of varying considerably due to the fluctuations of the exchange rate.

The fund is registered for public distribution in Luxembourg. Please check the countries of registration with the asset manager, or on the web site [www.axa-im-international.com](http://www.axa-im-international.com), where a fund registration map is available.

The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depend on each investor's tax status or treatment and may be subject to change. Any potential investor is strongly encouraged to seek advice from its own tax advisors.

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AXA Funds Management, a société anonyme organized under the laws of Luxembourg with the Luxembourg Register Number B 32 223RC, and whose registered office is located at 49, Avenue J.F. Kennedy L-1885 Luxembourg

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