

# UBS (Lux) Bond Fund – Asia Flexible (USD) I-A1-acc

## Portrait

- The actively managed fund invests primarily in securities denominated in USD and local currencies issued by Asian economies/borrowers (ex Japan).
- The fund takes long and short positions to become market neutral and hence minimise the impact of market volatility
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

|                        |                             |
|------------------------|-----------------------------|
| Securities no.         | 10,532,262                  |
| ISIN                   | LU0464245819                |
| Reuters symbol         | —                           |
| Bloomberg Ticker       | UFCABIA LX                  |
| Currency of account    | USD                         |
| Issue/redemption       | daily                       |
| 0.60%                  | none                        |
| Management fee p.a.    | 0.480%                      |
| Flat fee               | 0.600%                      |
| Swing pricing          | yes                         |
| TER (as of 31.03.2023) | 0.65%                       |
| Benchmark              | JP Morgan Asia Credit Index |

## Current data

|                               |     |            |
|-------------------------------|-----|------------|
| Net asset value 29.2.2024     | USD | 136.09     |
| – high last 12 months         | USD | 136.44     |
| – low last 12 months          | USD | 126.01     |
| Assets of the unit class in m | USD | 6.70       |
| Fund assets in m              | USD | 348.71     |
| Last distribution             |     | reinvested |

## Key risk figures (annualised)

|                                  | 2 years | 3 years |
|----------------------------------|---------|---------|
| Tracking error                   | 2.38%   | 2.42%   |
| Beta                             | 1.22    | 1.26    |
| Correlation                      | 0.98    | 0.98    |
| Total risk                       | 9.27%   | 8.33%   |
| Sharpe ratio                     | -0.69   | -0.98   |
| Risk-free rate (5 years) = 2.11% |         |         |

The statistical ratios were calculated on the basis of logarithmic returns.

## Breakdown of credit quality (in %)

| Ratings              | Fund          |
|----------------------|---------------|
| AAA                  | 0.80          |
| AA                   | 14.58         |
| A                    | 30.82         |
| BBB                  | 40.35         |
| BB                   | 6.77          |
| B                    | 2.72          |
| CCC                  | 1.25          |
| CC                   | 0.40          |
| C                    | 0.06          |
| D                    | 1.38          |
| NR                   | 0.40          |
| Cash and Equivalents | 0.47          |
| <b>Total</b>         | <b>100.00</b> |

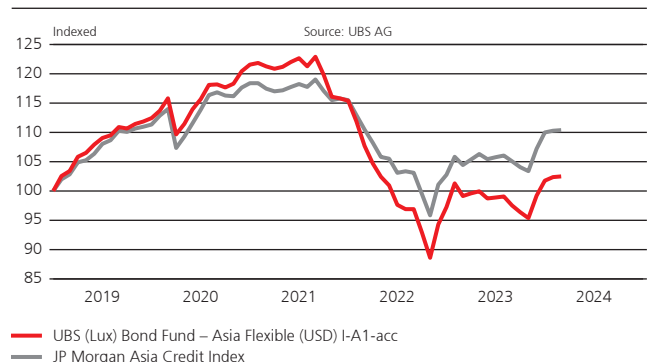
## Other key figures

|                                       | Fund |
|---------------------------------------|------|
| Average rating                        | Baa1 |
| Modified duration                     | 4.4  |
| Average maturity (in years)           | 6.4  |
| Theoretical yield to maturity (gross) | 6.3  |

## Performance (in %)

|                                | Fund   | Benchmark |
|--------------------------------|--------|-----------|
| 03.2023                        | 0.46   | 0.90      |
| 04.2023                        | 0.35   | 0.89      |
| 05.2023                        | -1.22  | -0.82     |
| 06.2023                        | 0.17   | 0.32      |
| 07.2023                        | 0.18   | 0.27      |
| 08.2023                        | -1.54  | -0.92     |
| 09.2023                        | -1.18  | -0.96     |
| 10.2023                        | -1.05  | -0.65     |
| 11.2023                        | 4.02   | 3.69      |
| 12.2023                        | 2.57   | 2.60      |
| 01.2024                        | 0.60   | 0.26      |
| 02.2024                        | 0.12   | 0.09      |
| 2024 YTD                       | 0.72   | 0.36      |
| 2023                           | 4.63   | 7.02      |
| 2022                           | -15.72 | -11.02    |
| 2021                           | -5.07  | -2.44     |
| 2020                           | 8.11   | 6.33      |
| 2019                           | 12.44  | 11.34     |
| Ø p.a. 2 years                 | -2.45  | -0.04     |
| Ø p.a. 3 years                 | -5.45  | -2.05     |
| since end of fund launch month |        |           |
| 11.2010                        | 39.64  | 59.08     |

## Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Sectors (in %)

|                   | Fund          |
|-------------------|---------------|
| Financial system  | 35.36         |
| Quasi-Sovereign   | 18.71         |
| Sovereigns        | 12.39         |
| Telecommunication | 7.98          |
| Oil and Gas       | 5.48          |
| Real estate       | 4.95          |
| Industrials       | 3.49          |
| Utilities         | 3.33          |
| Consumer services | 2.87          |
| Others            | 5.44          |
| <b>Total</b>      | <b>100.00</b> |

## Currency exposure (in %)

|              | Fund          |
|--------------|---------------|
| USD          | 99.95         |
| JPY          | 0.07          |
| HKD          | -0.04         |
| Other        | 0.02          |
| <b>Total</b> | <b>100.00</b> |

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