

GlobalAccess Global Property Securities Fund

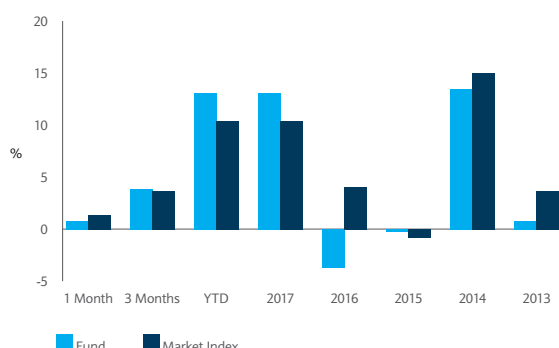
About the Fund

The Fund seeks to achieve long-term total return primarily through investment in listed property companies.

Fund Features

- The Fund provides a diversified exposure to real estate markets across countries and sectors
- Real estate securities are an efficient vehicle to gain access to the real estate sector without liquidity constraint
- The mandate is managed by Principal Real Estate Investors, a global specialist in real estate investing
- The Fund is focused on attractively valued quality asset companies with good management that will capture the real estate cycle while providing downside protection

Performance



Past performance of the fund, underlying funds and managers is not necessarily indicative of its future or likely performance.

Your investment should be regarded as medium to long term.

The performance of the fund shown takes into account the effect of annual management fees, transaction costs and any applicable taxes with net income re-invested, but not the effect of any initial charges that may be applicable. The effect of initial charges means that investors would have got back slightly less than shown. The performance of the market index (where shown) does not include the effect of any fees or charges.

Discrete 12 month performance (%)

	31.12.2016 - 31.12.2017	31.12.2015 - 31.12.2016	31.12.2014 - 31.12.2015	31.12.2013 - 31.12.2014	31.12.2012 - 31.12.2013
Fund	13.0	-3.6	0.0	13.7	0.7
Market Index	10.4	4.1	-0.8	15.0	3.7

Cumulative performance to 31 December 2017 (%)

	1 Month	3 Months	6 Months	1 Year	3 Years	3Y Ann	5 Years	5Y Ann
Fund	0.7	3.8	6.0	13.0	8.8	2.9	24.5	4.5
Market Index	1.3	3.6	5.3	10.4	13.9	4.4	35.9	6.3

Source: Morningstar as of 31 December 2017

The performance, yield and ongoing charges data shown relate to the B Income (GBP) class shares.

Fund and Market Index performance calculated on a mid-price to mid-price, total returns basis, for the same currency.

Commentary

- REIT returns were up in December. During the month, the Fund slightly underperformed the index
- The portfolio benefited from still being underweight to healthcare and the US alongside the overweight to Spain, Germany and operating companies
- The underweight to Hong Kong and retail with an overweight to industrials and Japan was a drag on performance. A number of positive stock selection decisions in France (Gecina), the US (Simon Property) and the office space were offset by poor allocation decisions in Australia (Dexus)

Key Facts

Share Class

B

Fund type

OEIC

Fund domicile

Ireland

Launch date

18/06/2014 (GBP)(Acc)

21/05/2015 (USD)(Acc)

04/03/2010 (GBP)(Inc)

Dealing/Valuation frequency

Daily

Market Index

FTSE EPRA/NAREIT Developed - Net Return

Assets under management

\$141.9m

Ongoing charges

1.50%

Distribution dates

Frequency: Quarterly - March, June, September and December

Ex dividend: First business day of income payment month

Income payment: Ten business days after ex dividend date

Risk statistics

Volatility	11.4%
Sharpe Ratio	0.3
Beta	1.1
Tracking Error	10.9%

The above statistics are annualised and cover three years to the date of this factsheet. Where three years history is not yet available, one year statistics are shown.

Historic yield

2.60% (31/12/2017)

Reflects distributions over the past twelve months as a percentage of the unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

GlobalAccess Global Property Securities Fund

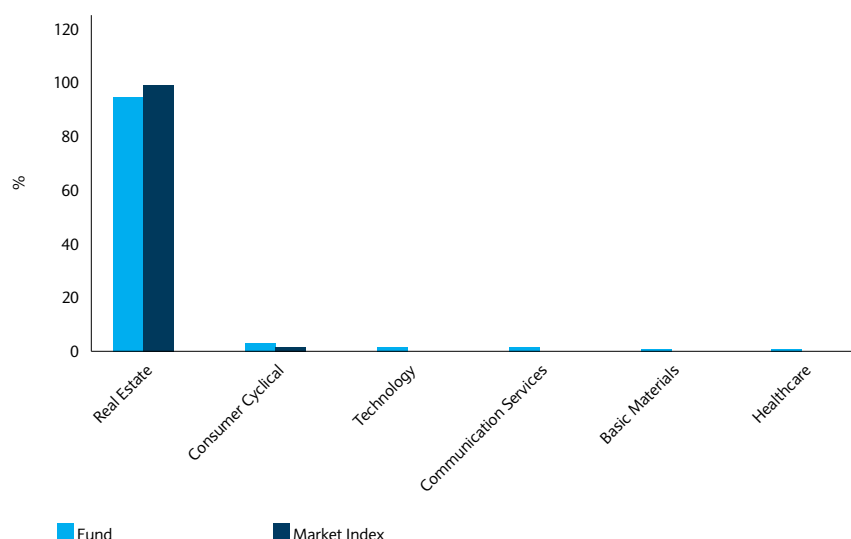
Manager Allocation



Target Allocation: 100%

- Principal Global Investors was added to the Fund in September 2014
- They are a global real estate specialist with more than \$50bn invested in real estate assets, and with expertise across different markets
- Three portfolio managers have been working together since 2003 and are backed by 14 regional PMs and analysts located in the US, London and Asia
- The investment process combines both a fundamental and quantitative approach, with the portfolio biased to quality assets companies with strong management and balance sheets

Sector Allocation



Country Allocation

	Fund (%)	MI (%)
United States of America	47.9	55.6
Japan	11.1	9.9
Germany	5.8	3.9
United Kingdom	4.9	4.8
Australia	4.2	5.8
Hong Kong	4.2	5.5
Singapore	3.6	2.8
France	3.4	3.5
Spain	2.8	0.7
Other	12.1	11.2

Top 10 Holdings

	Fund (%)	MI (%)
Simon Property Group Inc	4.5	3.6
Deutsche Wohnen SE	3.9	1.0
Mitsui Fudosan Co Ltd	3.0	1.4
AvalonBay Communities Inc	2.7	1.7
Essex Property Trust Inc	2.6	1.1
Goodman Group	2.5	0.8
Prologis Inc	2.5	2.3
Invitation Homes Inc	2.5	0.5
Segro PLC	2.3	0.5
iShares Dev Mkts Prpty Yld ETF USD Dist	2.2	0.0

Source: Morningstar. Funds investing in overseas securities are exposed to currency exchange risks. Geographic breakdown above is based on the listing of each REIT rather than its underlying assets.

Key Facts

Price

£0.95 (28/12/2017)(GBP)(Acc)
\$1.63 (28/12/2017)(USD)(Acc)
£0.96 (28/12/2017)(GBP)(Inc)

Holdings

102

UK reporting status?

Yes

Sedol code

B5KKT07 (GBP)(Acc)
B4ZL555 (USD)(Acc)
B5NB5R6 (GBP)(Inc)

ISIN code

IE00B5KKT070 (GBP)(Acc)
IE00B4ZL5553 (USD)(Acc)
IE00B5NB5R60 (GBP)(Inc)

Bloomberg code

(GBP)(Acc)
(USD)(Acc)
BAGPBIG:ID (GBP)(Inc)

Depository

Northern Trust Fiduciary Services (Ireland) Limited

GlobalAccess Global Property Securities Fund

Risk Factors

Charges to Capital

These funds take part or all of the annual management charges from capital rather than the income generated by the fund, increasing the potential for the capital value of your investment to be eroded.

Sector Specific Funds

Funds which invest in specific sectors may carry more risk than those diversified across a number of different sectors.

Value of Investments

The value of investments and the income you receive from them can fall as well as rise.

Long Term Investments

Stock market investments should be regarded as long term investments.

Property

These funds invest in property. Valuations are made by independent agents and are based on subjective opinions. Buying and selling property is usually more expensive and more difficult than trading other types of assets. Therefore, in exceptional circumstances, dealing in property funds may be suspended and there may be a delay in selling your units.

Exchange Rate

This fund invests in securities outside the UK. The value of investments and any income from them may therefore decrease or increase as a result of changes in exchange rates between currencies.

Derivative Exposure

The fund invests in derivatives as part of its investment strategy, over and above their use for Efficient Portfolio Management (EPM). Investors should be aware that the use of these instruments can, under certain circumstances, increase the volatility and risk profile of the Fund beyond that expected of a fund that only invests in equities. The fund may also be exposed to the risk that the company issuing the derivative may not honour their obligations which in turn could lead to losses arising.

Offshore

You are not normally entitled to compensation through the UK Financial Services Compensation Scheme for offshore funds.

Returns are not guaranteed

What you receive when you sell your investment is not guaranteed; it depends on how your investments perform.

Inflation

Inflation will reduce the real value of your investments in future.

Taxation and tax relief

Levels of taxation and tax relief are subject to change.

Service for disabled customers

We are committed to providing equal access to our services for all customers with disabilities. If you would like this document in Braille, large print or audio tape, please call 0345 7345 345.

Important information

Barclays Bank PLC is the sponsor of Barclays Multi-Manager Fund PLC.

The State of the origin of the Fund is Ireland.

In Switzerland, the Representative is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich, whilst the Paying agent is Barclays Bank (Suisse) SA.

The Basic documents of the Fund such as the prospectus, the key investor information document (KIID), the Articles of Association, as well as the semi-annual and annual reports may be obtained free of charge at the office of the Swiss Representative.

The current document is intended for information purposes only and shall not to be used as an offer to buy and/or sell shares.

The performance shown does not take account of any commissions and costs charged when subscribing for and redeeming shares.

Past performance may not be a reliable guide to future performance.

Barclays Multi-Manager Fund public limited company, an open-ended investment company with variable capital organised under the laws of Ireland under registration number 390324. Registered Office: 6th Floor, 2 Grand Canal Square, Dublin 2, Ireland.

Information required to be reported to investors under the UK Offshore Funds tax Regulations in respect of Share Classes that have "reporting fund" status will be available online at the relevant time for investors to access by visiting the following web page: www.barclaysinvestments.com

This fund has a prospectus and Key Investor Information Document. These are in English and can be obtained from www.barclaysinvestments.com

This document does not constitute investment advice, or an offer or solicitation to sell, or a solicitation or invitation of an offer to buy, any shares of any fund (nor shall any such shares be offered or sold to any person) in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of that jurisdiction. Any funds referenced in these materials may not be licensed in all jurisdictions, and unless otherwise indicated, no regulator or government authority has reviewed this document or the merits of the shares referenced herein. This document is an indicative summary. It has been prepared by Barclays. It is subject to change. This document (and the information contained herein) is for informational purposes only and is not binding, is not to be reproduced, distributed or transmitted without Barclays' written permission. If you receive a copy of these materials, you may not treat this as constituting a public offering and you should note that there may be restrictions or limitations to whom these materials may be made available. You should conduct appropriate checks to ensure that these materials are made available only to eligible recipients, pursuant to private placement exemptions, or are otherwise used in accordance with applicable law. If you wish to apply to purchase shares in any of the funds referenced in these materials, it is your duty to inform yourself of, and to observe, all

GlobalAccess Global Property Securities Fund

applicable laws and regulations of any relevant jurisdiction. In particular, you should inform yourself as to the legal requirements of so applying, and any applicable exchange control regulations and taxes in the countries of your respective citizenship, residence or domicile as well as any other requisite governmental or other consents or formalities which you might encounter which might be relevant to your purchase, holding or disposal of shares.

Obtain independent professional advice before investing. We are not recommending or making any representations as to the suitability of any investment approach or specific investment. Counterparties (which may include, without limitation, Barclays), their affiliates and associated personnel may act in several capacities in financial instruments which may adversely affect the investment's performance. Barclays, its affiliates and the individuals associated therewith may (in various capacities) have positions or deal in securities (or related derivatives) identical or similar to these described herein.

Any past performance or simulated past performance contained herein is no indication as to future performance. This document does not disclose all the risks. You should consult the prospectus and key investor information document prior to investing. Any decision to invest must be based solely on the information contained in Barclays Multi-Manager Fund PLC's prospectus and the latest half-yearly and unaudited accounts and/or annual report and audited accounts. Any investment in shares is done at the investor's own risk.

We are not responsible for information stated to be obtained or derived from third party sources or statistical services. No part of this document may be reproduced, distributed, transmitted or modified without Barclays' written permission. Barclays may disclose any information relating to your investment which is required by regulators. Barclays will be liable to you for any loss you may suffer in connection with your use of the information in this document only in circumstances prescribed by any applicable regulations or to the extent that loss results from our fraud. Barclays offers wealth and investment management products and services to its clients through Barclays Bank PLC and its subsidiary companies. Barclays Bank PLC registered in England and is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP. Copyright Barclays Bank PLC, 2017 (All rights reserved).

[For More Information and How to Contact Us](#)

www.barclaysinvestments.com