Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

ANIMA Star Bond (the "Fund"), a sub-fund of ANIMA Funds plc
Prestige Class Shares ISIN: IE00B5L8N534 (the "Shares"). This Fund is managed by ANIMA SGR S.p.A., part of
the ANIMA Holding S.p.A. group of companies.

Objectives and Investment Policy

Investment Objective: The objective of the Fund is to provide medium-term capital appreciation.

Main categories of financial instruments that are the object of investment: The Fund will invest in a diversified portfolio of bonds, money market instruments and/or derivatives. Up to 80% of net assets may be invested in corporate issues. The Fund may invest up to 30% of its net assets in below investment grade debt securities. The Fund may invest up to 30% of its net asset in emerging markets. The currency exposure is actively managed. The Fund is exposed to exchange rate risk.

The Fund may enter into stock lending arrangements for efficient portfolio management purposes, and/or may use Financial Derivative Instruments for (i) hedging, (ii) risk reduction and/or (iii) investment purposes. The Fund may use financial leverage to increase the amount invested in financial instruments to twice the value of the Fund's Net Asset Value. This means that if there are changes in the prices of those financial instruments the Fund could either gain or lose twice as much as it would gain or lose without using financial leverage.

Redemption of Shares: You can ask the Fund to buy back your Shares on any business day whether full or partial repayment of the Shares held is required. Please refer to the Prospectus for further dealing information.

Benchmark: The Fund does not aim to track the performance of a benchmark. Portfolio composition is determined based on active and discretionary investment decisions and choices.

Portfolio Transaction Costs: The Fund's portfolio transaction costs are paid out of the assets of the Fund. These costs are in addition to the charges set out in the Charges section below and may have a material impact on the Fund's performance.

Income: No dividend is payable on the Shares. Income earned by the Fund will be retained by the Fund and will be reflected in the value of your Shares.

Recommendation: This Fund is suitable for investors who are willing to set aside capital for up to 5 years.

Risk reward and Profile

The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.



The Fund has been classified in risk/reward class 4 because the highest value between the annualized volatility of the weekly returns of the Class over the last five years and the internal annualized volatility limit is equal to or greater than 5% and less than 10%.

The risk/reward category shown is not guaranteed to remain unchanged and the categorization of the Fund may shift over time. Please note, the lowest category on the indicator does not mean risk free.

Risks that are materially relevant to the Fund and which are not adequately captured in the risk-reward indicator:

Risk associated with investing in derivatives: The impact of financial techniques such as derivatives contracts on the Fund's risk profile where such techniques are used to a material degree to obtain, increase or reduce exposure to underlying assets. Derivative contracts can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund.

Liquidity Risk: Where a significant level of investment is made in financial instruments which are by their nature sufficiently liquid, yet which may under certain circumstances have a relatively low level of liquidity, so as to have an impact on the level of liquidity risk of the Fund as a whole.

Credit Risk: The risk that the issuer of a debt instrument may default, in whole or in part, on its obligation to repay the full capital amount invested and/or the interest thereon.

For further information on the risks related to the Fund please refer to its Fund Information Card and to the section of the Prospectus entitled "Risk Factors".

Charges for the Share Class

The charges you pay are used to pay the costs of running the Share Class, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

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One-off charges taken before or after you invest	
Entry Charge	Up to 3.00%
Exit Charge	None
Charges taken from the Share Class over a year	
Ongoing charges	1.29% per annum
Charges taken from the Share Class under specific events	
Performance Fee	For the year ended 31
(% of average NAV)	December 2017, the
	Performance Fee was 0.02%.
For more information about charges, please see the	

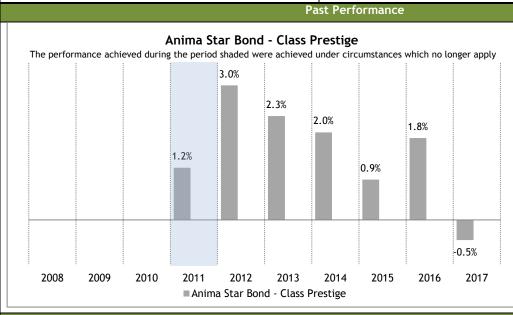
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The entry and exit charges are maximum figures. You can find out the actual charges from the Distributor.

The ongoing charges figure is based on expenses for the year ended 31 December 2017. This figure may vary from year to year and excludes portfolio transaction costs.

The Performance Fee is calculated annually at a rate of 20% of any returns the Fund achieves (before deduction of incentive fees) above the Eonia Capitalization Index, provided that the Net Asset Value per Share has also increased over the relevant period.

For more information about the Performance Fee, please see the Fund Information Card and the section entitled "Incentive Fee".



available

Past performance information should not be taken as an indicator of future performances.

The Fund performance data does not include subscription charges but does include charges levied on the Fund's Net Asset Value (mainly Investment Management, Depositary and Administrator Fees).

The Class first issued Shares on 15 October 2010.

The past performance data has been calculated in Euro.

Practical Information

Sub-Investment Manager:

ANIMA SGR S.p.A

Depositary:

Fund's

www.animafunds.ie

Prospectus

State Street Custodial Services (Ireland) Limited

Prospectus and Reports: Copies of the Prospectus (including the Fund Information Card) and the annual and half-yearly reports of ANIMA Funds plc may be obtained from the Administrator, free of charge, or by visiting www.animafunds.ie . These documents are available in English.

NAV / Pricing: The Net Asset Value ("NAV") of the Fund and Share Classes is calculated in Euro. The NAV per Share will be available from the Administrator and will also be published on www.animafunds.ie each time it is calculated. The NAV per Share will be based on the prices applicable to the most recent preceding Dealing Day's trades and therefore cannot be relied upon to be indicative after the relevant Dealing Day.

Tax: The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to an adviser.

Share Conversions: Unless a sub-fund is closed for new subscriptions, Shareholders may convert their Shares from Prestige Class or Class I into Prestige Class or Class I within the same sub-fund or any other sub-fund of ANIMA Funds plc. Shareholders of any other Class may only convert into Shares of the same Class of another sub-fund of ANIMA Funds plc.

Umbrella UCITS: The Fund is a sub-fund of ANIMA Funds plc, an umbrella investment company. The assets of the Fund are segregated from those of other sub-funds in ANIMA Funds plc and cannot be used to pay the debts of other funds of ANIMA Funds plc. Further information about the umbrella structure is contained in the Prospectus and about the Fund in the Fund Information Card which forms part of the Prospectus.

Remuneration Policy: The Remuneration Policy of ANIMA Funds plc, describing how remuneration and benefits are determined and the persons responsible for awarding such remuneration and benefits is available in English on www.animafunds.ie or, upon request, free of charge from the Administrator, State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

The Directors of ANIMA Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The information contained within this document is accurate as at 15 February 2018.