

## Institutional Euro Liquidity Fund

Institutional Cash Series plc (Heritage share class)



For professional/institutional/  
qualified investors/permitted  
clients only  
[www.blackrock.com/cash](http://www.blackrock.com/cash)

### Investment Objective

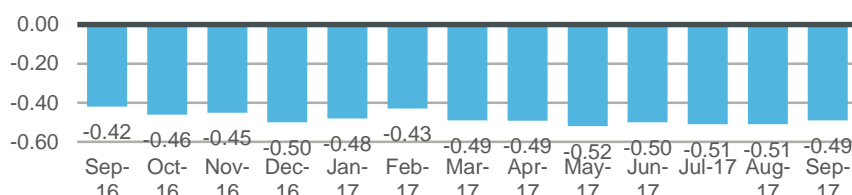
The Institutional Euro Liquidity Fund (the Fund) seeks to maximise current income consistent with the preservation of principal and liquidity through the maintenance of a portfolio of high quality short-term "money market" instruments.

### Investment Policy

The Fund invests primarily in first-tier securities, which include commercial paper, certificates of deposit, floating rate notes, time deposits and fully collateralised repurchase agreements.

### Fund Yield Performance

1 Month Net Annualised Yield %



Net Annualised Yield %

Annualised Performance History	1 month	3 months	6 months	1 year	3 years	5 years	Since inception
Fund	-0.49	-0.51	-0.51	-0.49	-0.27	-0.14	0.09
Benchmark	-0.54	-0.53	-0.53	-0.53	-0.39	-0.26	n/a

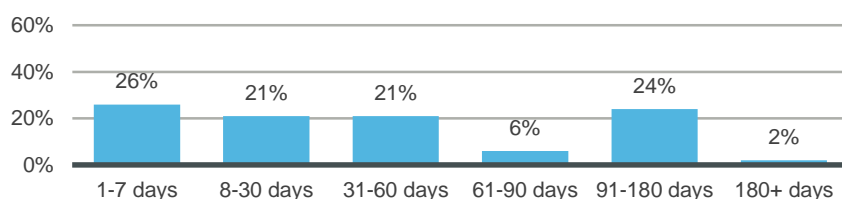
Source: BlackRock as of 30 September 2017.

All yield figures are annualised and quoted net except benchmark yields which have no associated fees. The annualised yield is the income return on an investment, such as the interest or dividends of a money market fund. The yield is expressed as a percentage of the period based on current market value. Past performance is not a guide to current or future performance and should not be the sole factor of consideration when selecting a product.

Please note, the Reverse Distribution Mechanism ("RDM") for this fund has been activated, as communicated to the shareholders as of 3 October 2014.

For more information contact the BlackRock Cash Management team

### Final Maturity Distribution (WAL)



Weighted Average Maturity (WAM)  
as at 30 September 2017

55 days

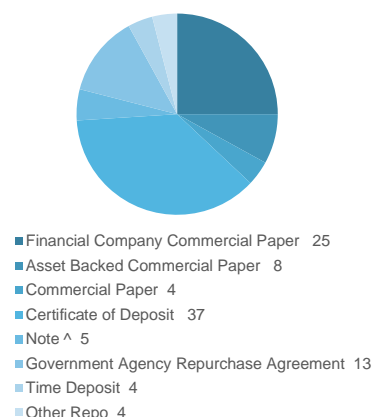
Weighted Average Life (WAL)  
as at 30 September 2017

58 days

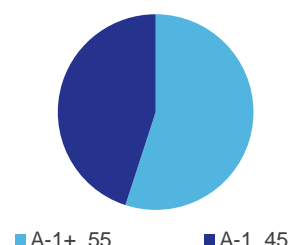
### Fund Details

Umbrella	Institutional Cash Series plc
Domicile	Ireland
Fund structure	UCITS
Size	€24.4 billion
Benchmark	7-Day LIBID
Inception date	15 February 1999
Minimum Investment	€750,000,000
Dealing deadline	1:00pm Irish time
ISIN	IE00B4004M78 – Distributing Shares IE00B3WGJF45 – Accumulating Shares
Fitch	AAAmf
Moody's	Aaa-mf
S&P	AAAm
Total Annual Expense	12.5 bps

### Portfolio Composition %



### S&P Rating %



S&P deem all A-1 securities maturing within 7 days as A-1+. Any security under a year with a long term rating of AA- or above would also be considered to have a short term rating of A-1+, whilst those with a long term rating of A or above would be considered to have a short term rating of A-1.

Past performance is not a guide to current or future performance.

Unless otherwise specified all data is internally sourced from BlackRock as of 30 September 2017

### Contact Us:

+44 (0)20 7743 3187 • [www.blackrock.com/cash](http://www.blackrock.com/cash) • [cashmanagement@blackrock.com](mailto:cashmanagement@blackrock.com)

TLIS1017E-281157-835222

Unless otherwise specified all data is internally sourced from BlackRock as of 30 September 2017.

The Risk indicator June not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and June change over time. The lowest category does not mean risk free.

**Important information – Institutional Euro Liquidity Fund**

This material is for distribution to Professional Clients (as defined by the FCA or MiFID Rules) and Qualified Investors only and should not be relied upon by any other persons.

Issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: 020 7743 3000. Registered in England No. 2020394. For your protection telephone calls are usually recorded. BlackRock is a trading name of BlackRock Investment Management (UK) Limited.

Past performance is not a guide to current or future performance. The value of investments and the income from them can fall as well as rise and is not guaranteed. You June not get back the amount originally invested. Changes in the rates of exchange between currencies June cause the value of investments to diminish or increase. Fluctuation June be particularly marked in the case of a higher volatility fund and the value of an investment June fall suddenly and substantially. Levels and basis of taxation June change from time to time.

Any research in this document has been procured and June have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

The Institutional Cash Series plc (the “Company”) is an investment company with variable capital and having segregated liability between its funds incorporated with limited liability under the laws of Ireland. The Company is an umbrella undertaking for collective investment in transferable securities (UCITS) governed by Irish law and authorised by the Central Bank of Ireland. The Company has obtained the status of “recognised scheme” for the purposes of the UK Financial Services and Markets Act 2000. Some or all of the protections provided by the UK regulatory system will not apply to investments in the Company. Compensation under the UK Investors Compensation Scheme will generally not be available.

Nothing herein constitutes an offer to invest in the Institutional Cash Series plc (“The Company”). Any decision to invest must be based solely on the information contained in the Company’s Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the Key Investor Information Document. The distribution of this information in certain jurisdictions AUG be restricted and, persons into whose possession this information comes are required to inform themselves about and to observe such restrictions. Prospective investors should take their own independent advice prior to making a decision to invest in this fund about the suitability of the fund for their particular circumstances, including in relation to taxation, and should inform themselves as to the legal requirements of applying for an investment. Most of the protections provided by the UK regulatory system, and compensation under the UK’s Financial Services Compensation Scheme, will not be available.

Investments in the fund are not deposits with a bank or deposit-taking institution. While distributing shares of the fund seek to maintain a stable net asset value per share, investors June lose money by investing in the funds.

For qualified investors in Switzerland: this document shall be exclusively made available to, and directed at, qualified investors as defined in the Swiss Collective Investment Schemes Act of 23 June 2006, as amended.

The Institutional Cash Series plc (ICS) Institutional Euro Liquidity Fund is domiciled in Ireland. BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, CH-8001 Zurich, is the Swiss Representative and State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, CH-8002 Zürich, the Swiss Paying Agent. The Prospectus, Key Investor Information Document, the Articles of Incorporation, the latest and any previous annual and semi-annual reports are available free of charge from the Swiss Representative. Investors should read the fund specific risks in the Key Investor Information Document and the Prospectus.

The Risk indicator June not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and June change over time. The lowest category does not mean risk free. Issued in the Netherlands by the Amsterdam branch office of BlackRock Investment Management (UK) Limited: Amstelplein 1, 1096 HA Amsterdam, Tel: 020 - 549 5200.

The Fund is a UCITS (icbe) as defined in section 1:1 Financial Markets Supervision Act (Wet op het financieel toezicht; “FMSA”). The Fund and its sub funds are listed in the register as defined in section 1:107 FMSA. Please refer to the Key Investor Information Document (essentiële beleggersinformatie; “EBI”) for further information about the Fund and its sub funds. The prospectus and EBI of the Fund and its sub funds are available on BlackRock’s website, [www.blackrock.nl](http://www.blackrock.nl). All financial investments contain a certain risk. The value of the assets managed by the Fund and its sub funds June greatly fluctuate as a result of the investment policy and your initial investment is not guaranteed.

This is a financial promotion. For further information, the prospectus, Key Investor Information Document, annual report and semi-annual report can be obtained free of charge in hardcopy form from the German information centre: BlackRock Investment Management (UK) Limited, German Branch, Frankfurt am Main, Bockenheimer Landstraße 2–4, 60306 Frankfurt am Main. The paying agent in Germany is J.P. Morgan AG, CIB / Investor Services – Trustee & Fiduciary, Taunustor 1 (Taunus Turm), D-60310 Frankfurt am Main.

For further information, the prospectus, Key Investor Information Document, annual report and semi-annual report can be obtained free of charge in hardcopy form from the Austrian paying agent: Raiffeisen Zentralbank Österreich AG, A-1030 Vienna, Am Stadtpark 9.

An S&P Capital IQ fund grading represents an opinion only and should not be relied on when making an investment decision. Past performance is not indicative of future results. Currency exchange rates June affect the value of investments. Copyright © 2017 by McGraw-Hill international (UK) Limited (S&P), a subsidiary of The McGraw-Hill Companies, Inc. All rights reserved.

© 2017 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, BUILD ON BLACKROCK, SO WHAT DO I DO WITH MY MONEY and the stylized i logo are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.