

01 2020

FIXED INCOME

New Capital Wealthy Nations Bond Fund (USD I Inc)

Fund Objective

The investment objective is to seek long term appreciation, through a combination of capital growth and income, through investments in a broadly diversified range of debt securities issued by governments, institutions and corporations in both developed and developing markets. The Fund is actively managed, generally holds debt securities with investment grade ratings and has no maturity limitations.

Performance & Calendar Year Returns



Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the USD I Inc Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 31 January 2020

Fund Details

Michael Leithead (Lead), Camila Astaburuaga

Inception Date

18 September 2009

AUM (millions) USD 1,235.14

Base Currency

USD

Price Reporting

Financial Times, Bloomberg, Micropal, Lipper

Benchmark / Reference Index

ICE BofAML Eurodollar Index

vestment Manager

EFG Asset Management (UK) Limited

Subscription/Redemption

Daily 16:00 (Irish Time)

Accounting Period

30 June

Share Class Details

18 September 2009

USD 124.07

Ongoing Charge Figure (OCF) 1.16%

Minimum Investment Initial: USD 1,000,000 Subsequent: USD 10,000

Dividend (for income classes)

Quarterly

ISIN: IE00B410WP56

Bloomberg Code: NCWNUIA ID

Performance Table

| | Fund | Benchmark | Difference |
|----------------------------|--------|-----------|------------|
| 1 Month | 1.40% | 2.11% | -0.71% |
| 3 Months | 2.40% | 2.63% | -0.23% |
| 6 Months | 5.63% | 5.51% | 0.12% |
| YTD | 1.40% | 2.11% | -0.71% |
| 1 Year | 14.10% | 13.20% | 0.90% |
| 3 Years Annualised | 6.63% | 6.11% | 0.52% |
| 5 Years Annualised | 5.77% | 4.17% | 1.60% |
| 7 Years Annualised | 4.89% | 4.04% | 0.85% |
| 10 years annualised | 6.95% | 4.73% | 2.23% |
| Since Inception Annualised | 6.45% | 4.83% | 1.61% |
| Since Inception | 91.11% | 63.14% | 27.98% |

| Einana | vi a I | Ratios |
|--------|--------|--------|
| | | |

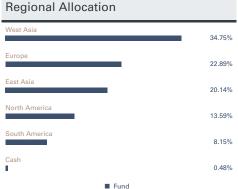
| Duration | 6.62 | Gross Running Yield | 3.95% |
|-------------------|-------|----------------------------|-------|
| Yield to Maturity | 3.03% | Portfolio Rating | Α |
| Yield to Worst | 2.97% | Total Number of Securities | 71 |

Top 10 Holdings

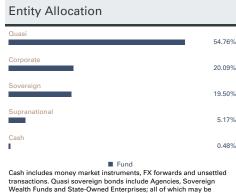
| Holding | |
|--------------------------------------------------------|-------|
| State Of Qatar 5.103% 04/23/2048 | 4.17% |
| Gazprom (Gaz Capital SA) 8.625% 04/28/2034 | 3.22% |
| Saudi International Bond 4.62500% 10/04/2047 | 3.15% |
| RZD Capital Ltd 7.487% 03/25/2031 | 2.83% |
| Sinopec Capital 2013 Ltd 3.12500% 04/24/2023 | 2.72% |
| Southern Copper Corp 7.5% 07/27/2035 | 2.42% |
| China Cinda Finance 5.625% 05/14/2024 | 2.30% |
| IPIC GMTN Ltd 6.875% 11/01/2041 | 2.22% |
| Pemex Project Funding Master Trust 6.62500% 06/15/2035 | 2.21% |
| CNOOC Finance 2013 Ltd 3% 05/09/2023 | 2.17% |

Bloomberg Sector Allocation 29 55% 26.69% 21 44% 5 94% 4 84% Basic Materials 4.43% onsumer, Non-cyclical 3.97% nications 2.66% 0.48%

■ Fund Cash includes money market instruments. EX forwards and unsettled transactions. Real Estate companies are typically included within the Financials sector under Bloomberg Classifications.



Cash includes money market instruments, FX forwards and unsettled transactions



transactions. Quasi sovereign bonds include Agencies, Sovereign Wealth Funds and State-Owned Enterprises; all of which may be classified into multiple sectors.





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Statistics

| Risk Capital | New Capital Wealthy Nations Bond Fund USD I Inc | | ICE BofAML Eurodollar Index | |
|-------------------------------|----------------------------------------------------|---------|-----------------------------|---------|
| | 3 Years | 5 Years | 3 Years | 5 Years |
| Standard Deviation Annualised | 3.78% | 4.54% | 3.29% | 3.38% |
| Sharpe Ratio (2%) Annualised | 1.19 | 0.82 | 1.22 | 0.64 |
| Sortino Ratio (2%) Annualised | 2.46 | 1.31 | 2.59 | 1.07 |
| Comparison to Benchmark | 3 Years | 5 Years | | |
| Alpha | 0.01 | 0.07 | | |
| Beta | 1.06 | 1.18 | | |
| Correlation | 0.92 | 0.88 | | |
| Tracking Error | 1.49% | 2.30% | | |
| R-Squared | 0.85 | 0.77 | | |
| Information Ratio | 0.35 | 0.70 | | |
| | | | | |

Fund Contacts

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