

Aberdeen Global II - European Convertibles Bond Fund

Class I - 2 Acc

Performance Data and Analytics to 31 October 2014



For Professional Investors Only - Not For Use By Retail Investors

Summary investment objective

The Fund's investment objective is to achieve an attractive level of total return with the Fund being invested in Investment Grade and Sub-Investment Grade convertible securities from issuers domiciled in Europe.

For full investment objective and policy details refer to the Prospectus.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised		Launch
Fund	-0.12	-0.14	-0.39	2.15	7.98	6.65	5.30
Benchmark	-0.20	-0.27	-0.74	3.27	9.76	7.60	6.34
Difference	0.08	0.13	0.34	-1.12	-1.78	-0.94	-1.04

Annual returns (%) - year ended 31/10

	2014	2013	2012	2011	2010
Fund	2.15	11.52	10.53	-3.34	13.39

Calendar year performance (%)

	Year to date	2013	2012	2011	2010
Fund	1.43	9.10	17.03	-9.33	11.87
Benchmark	2.21	11.69	18.46	-9.37	11.31
Difference	-0.78	-2.58	-1.44	0.04	0.56

Performance Data: Share Class I2 Acc

Source: Lipper. Basis: Total return, NAV to NAV, net of annual charges, gross income reinvested.

Benchmark is for comparison purpose only. This fund is not managed against a specific benchmark.

Past performance is not a guide to future results.

Top ten holdings

	%
Siemens Financieringsmat 1.05% 16/08/17	6.8
Parpublica 5.25% 28/09/17	4.2
Unibail-Rodamco 0.75% 01/01/18	3.9
Nokia 5% 26/10/17	3.7
Lukoil Intl Finance 2.625% 16/06/15	3.5
Technip 0.25% 01/01/17	3.0
Deutsche Post 0.6% 06/12/19	2.8
Aabar Invst 4% 27/05/16	2.5
Caja Ahorros Barcelona 1% 25/11/17	2.4
Holdgrove 1% 24/09/17	2.3
Total	35.1

Total number of holdings 80

Sector breakdown (%)

	Fund	Benchmark	Difference
Industrial	55.3	58.2	-2.9
Financial	26.9	26.3	0.6
Property/REIT	11.7	12.7	-1.0
Domestic			
Government	4.2	1.6	2.6
Mortgage	0.6	0.4	0.2
Derivatives	0.6	-	0.6
Utility	0.2	0.8	-0.6
Cash	0.5	-	0.5
Total	100.0	100.0	

Credit Rating of holdings (%)

	Fund	Benchmark	Difference
A	18.9	13.7	5.2
BBB	15.5	16.1	-0.6
BB or below	25.8	23.1	2.7
Cash	1.1	-	1.1
Unrated	38.6	47.1	-8.4
Total	100.0	100.0	

Average long term rating

	B	B-
Cash includes cash on call, cash used as margin, fixed deposits, unrealised profit/losses on derivative positions and forward currency contracts. Where bonds are split rated between two or more of S&P, Moody's and Fitch, the data shown takes a conservative approach, splitting lower. This may not be consistent with the arrangement detailed in the prospectus, which may detail taking a higher rating where there is a split. In the absence of any agency ratings an internal Fund Manager rating may be applied. Quality distribution represents ratings of the underlying securities held within the Fund, and not ratings of the Fund itself.		

Figures may not always sum to 100 due to rounding.

Key information

Benchmark	UBS European Convertible Bond
Sector	Lipper Global Bond Convertibles Europe
Fund size	€180.3m
Share Class	24 September 2010
Performance Launch Date	
Investment team	Convertibles Team

The risks outlined overleaf relating to convertible bonds and exchange rate movements are particularly relevant to this Fund but should be read together with all the warnings given and comments made in the Prospectus for the Fund.

Aberdeen Global II - European Convertibles Bond Fund

Interest rate exposure (IRE) (years)

	Fund	Benchmark	Difference
Eurozone	2.77	3.10	-0.33
Rest of Europe	0.27	0.26	0.01
Dollar Bloc	0.59	0.51	0.08
Modified Duration	3.63	3.87	-0.23

Interest rate exposure is calculated by multiplying weight by duration.

Maturity profile IRE (years)

	Fund	Benchmark	Difference
<1	0.07	0.05	0.01
1-3	1.13	0.94	0.19
3-7	2.02	2.16	-0.14
7-11	0.03	0.06	-0.03
>19	0.37	0.64	-0.27
Total	3.63	3.86	-0.23

Currency Exposure (%)

	Fund	Benchmark	Difference
Euro	76.9	76.4	0.5
United States Dollar	17.2	16.4	0.7
Pound Sterling	4.2	4.2	–
Swiss Franc	1.0	2.0	-1.0
Swedish Krona	0.8	1.0	-0.2
Total	100.0	100.0	

Important information

Figures may not always sum to 100 due to rounding.

Risk factors you should consider before investing

- The value of investments and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Bonds are affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may not be able to pay the bond income as promised or could fail to repay the capital amount used to purchase the bond.
- Since convertible securities are bonds that can be converted into ordinary shares, this Fund may go up or down in value at an increased rate or to a greater extent than an ordinary bond fund, which may have a positive or negative impact on the value of your investment.
- This Fund can use derivatives in order to meet its investment objectives. This may result in gains or losses that are greater than the original amount invested.
- The value of investments and the income from them can go down as well as up and your clients may get back less than the amount invested.

Other important information:

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on www.aberdeen-asset.com. Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus and relevant Key Investor Information Document (KIID) which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on www.aberdeen-asset.com. In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zurich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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^cThe Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market share price of the fund as at the date shown. The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with relevant accounting standards) as a percentage of the mid-market share price of the fund as at the date shown. Both yields are based on a snapshot of the portfolio on the month-end date. They do not include any initial charges and Investors may be subject to tax on distributions.

Market Exposure (%)^a

	Fund	Benchmark	Difference
Eurozone	76.3	80.1	-3.8
Dollar Bloc	16.3	13.2	3.1
Rest of Europe	7.4	6.7	0.7
Total	100.0	100.0	

^a Calculated as a percentage of interest rate exposure.

Figures may not always sum to 100 due to rounding.

Fund Statistics

Average maturity vs benchmark	3.9 vs 4.4 (years)
Yields ^c	1.66% underlying 1.66% distribution

Codes (Class I - 2 Acc)

SEDOL	B58T561
ISIN	LU0513460336
BLOOMBERG	ABCEI2A LX
REUTERS	LP68059339
VALOREN	11487306
WKN	A1C1C4

Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	EUR
Registered for sale	Please refer to www.aberdeen-asset.com
Minimum investment	USD 1,000,000 or currency equivalent
Charges	Current initial Avg: 4.25% to 5.00%; Max: 6.38%
Ongoing Charges Figure (OCF) ^b	0.89%
Price as at 31/10/14	€1,751.26
Deal closing time	13:00:00 CET
Daily valuation point	13:00:00 CET

Source: Simulated Ongoing charges Aberdeen Asset Managers Limited as at 31 December 2013.

^bThe Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 0.70% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

Analytics provided by The Yield Book® Software

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All sources (unless indicated): Aberdeen Asset Management
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www.aberdeen-asset.com