

Aberdeen Global II

Prospectus
December 2016



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Important Information

This Prospectus should be read in its entirety before making an application for Shares. If you are in any doubt about the contents of this Prospectus, you should consult your stockbroker, bank manager, lawyer, accountant or other authorised professional financial adviser.

To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Prospectus is in accordance with the facts and does not omit anything material to such information. Accordingly, the Directors of Aberdeen Global II accept responsibility for the information contained in this Prospectus.

Statements made in this Prospectus are based on the law and practice currently in force in the Grand Duchy of Luxembourg and are subject to changes in such law and practice.

Aberdeen Global II is authorised as an undertaking for collective investment in transferable securities under the law dated 17 December 2010 on undertakings for collective investments, as amended (the "Law") and qualifies as a UCITS.

Shares are offered only on the basis of the information contained in the current Prospectus, the latest Key Investor Information Document and the latest Annual Report and Accounts or Interim Report and Accounts (if more recent than the Annual Report and Accounts) containing the audited financial statements, and any subsequent unaudited Interim Report of Aberdeen Global II if issued thereafter, which are available from the registered office of Aberdeen Global II in Luxembourg and from the Global and UK Distributors.

No dealer, salesperson or any other person is authorised to give any information or make any representations other than those contained in this Prospectus and the documents referred to herein in connection with the offer made hereby, and, if given, any such information or representations should be regarded as unauthorised and should accordingly not be relied upon.

The distribution of this Prospectus and the offering or purchase of the Shares may be restricted in certain jurisdictions. No persons receiving a copy of this Prospectus or the accompanying Application Form in any such jurisdiction may treat this Prospectus or such Application Form as constituting an invitation to them to subscribe for Shares, nor should they in any event use such Application Form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such Application Form could lawfully be used without compliance with any local registration or other legal requirements. It is the responsibility of any persons in possession of this Prospectus and any persons wishing to apply for Shares pursuant to this Prospectus to inform themselves of and to observe all applicable laws and regulations of any relevant jurisdiction. Prospective applicants for Shares and any person in possession of this Prospectus should inform themselves as to the legal requirements of so applying, and such possession, and of any applicable exchange control regulations and applicable taxes in the countries of their respective citizenship, residence, ordinary residence or domicile. Accordingly, this Prospectus does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not

lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation.

CANADA

The Shares of Aberdeen Global II will not be publicly offered in Canada. Any offering of Shares in Canada will be made only by way of private placement: (i) pursuant to a Canadian offering memorandum containing certain prescribed disclosure, (ii) on a basis which is exempt from the requirement that Aberdeen Global II prepare and file a prospectus with the relevant Canadian securities regulatory authorities pursuant to applicable requirements in the relevant Canadian jurisdictions, and (iii) to persons or entities that are "permitted clients" (as such term is defined in National Instrument 31-103 Registration Requirements, Exemptions and On-going Registrant Obligations). Neither the Management Company, which acts as the manager of Aberdeen Global II or the Global Distributor which acts as its private placement agent in Canada, are registered in any capacity in any jurisdiction in Canada and as such they may rely on one or more exemptions from various registration requirements in certain Canadian jurisdictions. If a Canadian-resident Investor, or an Investor that has become a Canadian-resident after purchasing Shares, is required to be a "permitted client" and does not qualify, or no longer qualifies, as a "permitted client", the investor will not be able to purchase any additional Shares and may be required to redeem its outstanding Shares.

UNITED STATES OF AMERICA

The Shares have not been registered under the United States Securities Act of 1933, as amended, and Aberdeen Global II has not been registered under the United States Investment Company Act of 1940, as amended. Accordingly, the Shares may not be directly or indirectly offered or sold in the United States of America or any of its states, territories, possessions or other areas subject to its jurisdiction or to or for the benefit of a "US Person". A "US Person" for these purposes means a national or resident of the United States or any of its states, territories, possessions or areas, subject to its jurisdiction (the "United States" and any partnership, corporation or other entity organised or created under the laws of the United States or of any political subdivision thereof.

Notwithstanding the foregoing, the Shares may be offered or sold in the United States or to or for the benefit of US Persons with the prior consent of Aberdeen Global II and in a manner exempt from registration under the said Acts.

SHAREHOLDER RIGHTS

Aberdeen Global II draws the investors' attention to the fact that any investor will only be able to fully exercise his investor rights directly against Aberdeen Global II, notably the right to participate in General Meetings of Shareholders if the investor is registered himself and in his own name in the register of Shareholder of Aberdeen Global II. In cases where an investor invests in Aberdeen Global II through an intermediary investing into Aberdeen Global II in his own name but on behalf of the investor, it may not always be possible for the investor to exercise certain shareholder rights directly against Aberdeen Global II. Investors are advised to take advice on their rights.

IMPORTANT INFORMATION CONTINUED

GENERAL

The recognition, registration or authorisation of Aberdeen Global II in any jurisdiction does not require any authority to approve or disapprove or take responsibility for the adequacy or accuracy of this or any Prospectus or the portfolios of securities held by Aberdeen Global II. Neither should recognition or registration be taken to imply any responsibility of any authority for the financial soundness of any investment scheme, or that investment in such a scheme is recommended, or that any statements made or opinions expressed with regard to that scheme are correct. Any statement to the contrary is unauthorised and unlawful.

Aberdeen Global II may, following the publication of this Prospectus be authorised for public marketing in other countries. Details of current Fund authorisations are available from the registered office of Aberdeen Global II or the Transfer Agent.

This Prospectus may be translated into other languages. In the event that there is any inconsistency or ambiguity in relation to the meaning of any word or phrase in any translation, the English text shall prevail except to the extent (but only to the extent) required by the law of any jurisdiction where the Shares are sold, that in an action based upon disclosure in a Prospectus in a language other than English, the language of the Prospectus on which such action is based shall prevail and all disputes as to the terms thereof shall be governed and construed in accordance with Luxembourg law.

Glossary

This glossary is intended to help readers who may be unfamiliar with the terms used in this Prospectus.

Application Form	The application form available from the Global Distributor, the UK Distributor, the Transfer Agent or local distributors.
Articles of Incorporation	The articles of incorporation of Aberdeen Global II.
Associate	A company within the Aberdeen Asset Management PLC group of companies.
Balkan Countries	Those countries which were formerly part of the Federal Republic of Yugoslavia (namely, Bosnia and Herzegovina, Croatia, Kosovo, Macedonia, Montenegro, Serbia and Slovenia); and Albania.
Base Currency	In relation to a Fund means the base currency for the relevant Fund detailed under "Fund Information".
Board of Directors/Board	The board of directors of Aberdeen Global II.
Business Day	A day on which banks in Luxembourg are open for business (24 December is not a Business Day).
China A-Shares	Mainland China's domestic shares listed on the Chinese Stock Exchanges, which are available to Mainland China's domestic investors, QFII, RQFII, and through other eligible channels, and quoted in RMB.
China B-Shares	Mainland China's domestic shares listed and traded in foreign currencies on the Chinese Stock Exchanges, which are available to Mainland China's domestic investors, QFII and RQFII.
Chinese Stock Exchanges	Mainland China's domestic stock exchanges comprising the Shanghai and Shenzhen Stock Exchanges, or their successors.
CIS	A free association of former Soviet republics in the Soviet Union prior to its dissolution in December 1991. The original member states include: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, and Uzbekistan. Georgia, originally a member, withdrew from the association in 2009 but is included in the group for the purposes of this Prospectus.
Class(es) of Shares/Share Class(es)/Classes	Pursuant to the Articles of Incorporation, the Board of Directors may decide to issue, within each Fund, separate classes of Shares (hereinafter referred to as a "Share Class" or "Class of Shares" or "Class", as appropriate) whose assets will be commonly invested but where a specific initial or redemption charge structure, fee structure, minimum subscription amount, currency, dividend policy or other feature may be applied.
Connected Person	A person or corporation related by common ownership as more fully defined in Article 16 of the Articles of Incorporation.
CSDCC	The China Securities Depository and Clearing Corporation Limited
CSRC	The China Securities Regulatory Commission
CSSF	Commission de Surveillance du Secteur Financier or its successor.
Dealing Day	With respect to any Fund, any Business Day other than days during a period of suspension of dealing in Shares in that Fund or, days (as determined by the Board in its discretion) on which any exchange or market on which a substantial portion of the relevant Fund's portfolio is traded, is closed. The Business Days which are not Dealing Days will be available at the registered office of Aberdeen Global II and at aberdeen-asset.com .
Debt and Debt-Related Securities	Includes but is not limited to convertible and non-convertible corporate and non-corporate debt securities, preferred securities, privately placed securities (which are securities sold directly in a negotiated sale to institutional or private investors rather than a public offering such as privately placed bonds), fixed and floating rate bonds, zero-coupon and discount bonds, debentures, notes, certificates of deposit, banker's acceptances, bills of exchange, commercial paper, treasury bills, asset-backed securities and mortgage-backed securities.
Directive 2009/65/EC	Directive 2009/65/EC on the coordination of laws, regulations and administrative provision relating to undertakings for collective investment in transferable securities, as amended.
Directors	Members of the Board.
Eastern Europe	The states of Central and Eastern Europe, including Russia, Turkey, the CIS and Balkan Countries.
EEA	The European Economic Area (the EU, Norway, Iceland and Liechtenstein).
Efficient Portfolio Management	Techniques and instruments relating to transferable securities and money market instruments as further described in the section "Techniques and Instruments" in Appendix A.
Eligible Market	A stock exchange or Regulated Market in one of the Eligible States.
Eligible State	Any Member State of the EU or any other state in Eastern and Western Europe, Asia, Africa, Australia, North America, South America and Oceania.
EU	European Union

GLOSSARY CONTINUED

Euro	All references to “€” and “Euro” are to the currency introduced at the third stage of economic union pursuant to the Treaty establishing the European Union.
European Savings Tax Directive	Council Directive 2003/48/EC on the taxation of savings income in the form of interest payments, as amended from time to time.
Eurozone	EU Member States who have adopted the Euro currency.
Fund	A sub-fund of Aberdeen Global II.
Institutional Investor	An institutional investor within the meaning of the Law.
Investment Amount	The amount submitted by or on behalf of an investor for investment in any of the Funds and out of which any initial or other charges will be paid prior to investment.
Investment Grade	Having a rating of at least BBB- by Standard & Poor’s or at least Baa3 by Moody’s Investor Services or at least BBB- by Fitch Ratings, or be considered equivalent by the Investment Manager using similar credit criteria at the time of purchase. In the case of split ratings, the highest rating can be used.
Investment Grade Currencies	Currencies whose long term local currency sovereign rating is Investment Grade.
Key Investor Information Document or KIID	The key investor information document available for a Share Class of a Fund from time to time.
Law	The Luxembourg law of 17 December 2010 on undertakings for collective investment as amended.
Mainland China	PRC excluding Hong Kong, Macau and Taiwan.
Majority	In relation to the investment objectives of the Funds shall mean at least fifty one per cent of the assets of the relevant Fund are directly invested in the currency, country, the type of security or other material element set out in the investment objective of the relevant Fund.
Member State	A member state as defined in the Law.
Money Market Instruments	Instruments normally dealt in on the money market which are liquid, and have a value which can be accurately determined at any time.
Net Asset Value	In relation to any Class of Shares in a Fund, the value of the net assets of that Fund attributable to that Class and calculated in accordance with the provisions described in Section 1 of Appendix B.
OECD	The Organisation for Economic Co-operation and Development.
Operating, Administrative and Servicing Expenses	The fixed ordinary operating expenses referred to in the section “Operating Administrative and Servicing Expenses” under “Charges and Expenses”.
OTC	Over-the-Counter.
Other UCIs	An undertaking for collective investment which has as its sole object the collective investment in transferable securities and/or other liquid financial assets of capital raised from the public and which operates on the principle of risk spreading and the units/shares of which are at the request of holders repurchased or redeemed directly or indirectly out of those undertakings’ assets provided that action taken to ensure that the stock exchange value of such units/shares does not significantly vary shall be regarded as equivalent to such repurchase or redemption.
PRC	People’s Republic of China
PRC Custodian	Citibank (China) Co., Ltd
Primarily	In relation to the investment objectives of the Funds shall mean that at least two thirds of the assets of the relevant Fund are directly invested in the currency, country, the type of security or other material element set out in the investment objective.
QFII	Qualified Foreign Institutional Investor, as defined under laws and regulations governing the establishment and operation of the qualified foreign institutional investors regime in the PRC.
Regulated Market	A regulated market as defined in the directive 2004/39/EC of 21 April 2004 on markets in financial instruments (Directive 2004/39/EC), namely a market which appears on the list of the regulated markets drawn up by each Member State, which functions regularly, is characterized by the fact that regulations issued or approved by the competent authorities define the conditions for the operation of the market, the conditions for access to the market and the conditions that must be satisfied by a financial instrument before it can effectively be dealt in on the market, requiring compliance with all the reporting and transparency requirements laid down by the Directive 2004/39/EC and any other market which is regulated, operates regularly and is recognised and open to the public in an Eligible State.

Repurchase Transactions	Financial instruments used in securities and money markets as further described in section “Techniques and Instruments” in Appendix A.
RMB	All references to “Renminbi” or “RMB” are to the currency of the People’s Republic of China.
RQFII Eligible Securities	Securities and investments permitted to be held or made by a RQFII under the RQFII Regulations.
RQFII	Renminbi Qualified Foreign Institutional Investor, as defined by the China Securities Regulatory Commission under the RQF II Regulations.
RQFII Regulations	The laws and regulations governing the establishment and operation of the Renminbi qualified foreign institutional investors regime in the PRC, as may be promulgated and/or amended from time to time.
Share	Any share of any Class of a Fund.
Shareholder	Any person holding Shares of a Fund.
Share Price	The price of a Share in any one of the Funds, this price being the Net Asset Value of that Share Class divided by the number of Shares in issue in that Class, adjusted and calculated as described in Section 2 of Appendix B.
SRI	Socially Responsible Investment.
Sterling	All references to “Sterling”, “£” and “pounds” are to the pound Sterling, the currency of the United Kingdom.
Sub-Investment Grade	Having a rating which is below Investment Grade or having no rating.
Swiss Franc	All references to “Swiss Franc” and “CHF” are to the Swiss Franc, the currency of Switzerland.
Transferable Securities	Shares and other securities equivalent to shares, Debt and Debt-Related Securities, and any other negotiable securities which carry the right to acquire any such transferable securities by subscription or exchange referred to in article 41 of the Law, excluding the techniques and instruments referred to in article 42 of the Law.
UCITS	An Undertaking for Collective Investment in Transferable Securities.
UK	The United Kingdom.
US Dollars	All references to “US\$” and “US Dollars” are to the United States Dollar, the currency of the United States of America.
Yen	All references to “Yen” and “¥” are to the Japanese Yen, the currency of Japan.

Summary

This Prospectus relates to the offering of separate Classes of Shares of no par value of Aberdeen Global II. Shares are issued fully paid with respect to one of the Funds described under "Fund Information", on the terms and conditions outlined in this Prospectus. The base currency of each Share Class is the same as the Base Currency of the underlying Fund unless otherwise detailed in Appendix D.

All Classes of Shares of all the Funds that are in issue may be listed on the Luxembourg Stock Exchange.

Up to date Fund and Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.

The Aberdeen Organisation

Aberdeen Asset Management PLC, a company listed on the London Stock Exchange, is the holding company of a fund management group (the "Aberdeen Group") with offices in Europe, the United States of America and Asia. Aberdeen International Fund Managers Limited is regulated by the Hong Kong Securities and Futures Commission. Aberdeen Asset Managers Limited is regulated and authorised by the Financial Conduct Authority in the United Kingdom. Aberdeen Asset Management Asia Limited is regulated by the Monetary Authority of Singapore. Aberdeen Asset Management Inc. is regulated by the United States Securities and Exchange Commission. Aberdeen Asset Management Limited is regulated by the Australian Securities and Investment Commission. The share capital of Aberdeen International Fund Managers Limited is held by Aberdeen Asset Management PLC and Aberdeen Asset Management Asia Limited. Aberdeen Asset Managers Limited, Aberdeen Asset Management Asia Limited and Aberdeen Asset Management Inc. are all wholly owned subsidiaries of Aberdeen Asset Management PLC. The entire issued share capital of Aberdeen Asset Management Limited is held by Aberdeen Asset Management Asia Limited. The share capital of Aberdeen Global Services S.A. is held by Aberdeen International Fund Managers Limited, Aberdeen Asset Managers Limited and Aberdeen Asset Management PLC. As at 30 September 2016, the Aberdeen Group managed in excess of £312 billion.

Board of Directors of Aberdeen Global II

The Directors of Aberdeen Global II are responsible for the management and administration of Aberdeen Global II and for its overall investment policy.

- Roger Barker** was Country Manager at the International Private Banking Branch of Lloyds TSB Bank plc, Luxembourg until 2006 when he retired. He worked for the Lloyds TSB group, principally in its European offices, for almost 40 years in a variety of roles including Senior/Country Manager of European Private Banking, Monaco, Manager of Administration and International Wealth Management Luxembourg and Manager of International Private Banking in the Cayman Islands.
- Lynn Birdsong** was managing director of Zurich Scudder Investments where he worked from 1979 to 2002. He is a Chartered Financial Analyst and has an MBA from Pace University, New York. He is an independent director of The Hartford Funds and a trustee of the Natural History Museum of the Adirondacks in the United States and was formerly a director of the Sovereign High Yield Investment Company.
- Martin Gilbert** was founding director of Aberdeen Asset Management PLC in 1983 and has been Chief Executive since 1991. He holds a Masters degree in Accountancy and Bachelor's degree in Law from Aberdeen University, and is a qualified Chartered Accountant. He is also Chairman of Aberdeen's principal subsidiaries. He is a director of the Investment Manager and sits on the boards of several investment trusts and closed end funds. He is also a non-executive director of British Sky Broadcasting Group plc and a member of the Scottish Government's Financial Services Advisory Board, the UK Treasury's Financial Services Trade and Investment Board, the Prudential Regulation Authority's Practitioner Panel, the Monetary Authority of Singapore's International Advisory Panel and the International Advisory Board of British American Business. He is Adjunct Professor of Finance at Imperial College Business School.
- Soraya Hashimzai** is a Conducting Officer of the Management Company, responsible for the effective operation of the services provided to Aberdeen's Luxembourg domiciled UCITS. She joined Aberdeen Asset Management in April 2010 and also holds the role of Head of Product Management (Luxembourg). She has been admitted as a Solicitor in England and Wales specialising in corporate and funds law since 2004.
- Bob Hutcheson** was a partner with KPMG, Accountants from 1980 to 2007. He is currently Chairman at Bancon Developments Holdings Limited (construction and house building), non-executive at North Banchory Company Limited (property development), Imes Group Holdings Limited (inspection), Water Weights Group (load measurement) and UCAN (cancer charity).
- Christopher Little** formed Century Group Limited in 1983. He was Chief Executive Officer of Century Group and of its principal subsidiary, Century Life PLC. He has held several non-executive directorships and is currently a director of Aberdeen Asset Management Life and Pensions Limited and Abbey Life Assurance Company Limited.
- Ian Macdonald** is a director of Aberdeen Asset Management Asia Limited, working closely with Hugh Young to support the continued development of Aberdeen's business in the Asia-Pacific. He qualified as a chartered accountant in 1998 with Price Waterhouse in London before joining Lazard as an M&A investment banker. In 2005 he moved to Hong Kong to head HSBC's Asia-Pacific private equity coverage team. Since 2008 he has been based in Singapore and was formerly the Chief Executive Officer of the boutique fund management firm, Arisaig Partners. He attained a first class undergraduate degree in Ancient History from the University of London and is an alumnus of both IMD (PED) and Harvard Business School (AMP).
- Gary Marshall** is currently Group Head of Product for Aberdeen, overseeing product opportunities, development and governance. His previous roles for Aberdeen include Head of Americas and Chief Executive of Scottish Widows Investment Partnership (now Aberdeen Asset Investments Limited). He holds a B.Sc. in Actuarial Mathematics and Statistics from Heriot Watt University and is a fellow of the Faculty of Actuaries. He joined the Aberdeen Group when it acquired Prolific Financial Management in 1997.
- Hugh Young** is a director of Aberdeen Asset Management PLC and Managing Director of the Group's Asian business. He has overall responsibility for the Group's active equity, fixed income and property capabilities. He joined Aberdeen in 1985 to manage Asian equities from London, having previously held posts at Fidelity International and MGM Assurance. He founded Singapore-based Aberdeen Asia in 1992. He is also a director of the Investment Manager and a number of investment trusts, and of the Management Company. He graduated with a BA (Hons) in politics from Exeter University.

Board of Directors of Aberdeen Global Services S.A.

Andreia Camara	is Head of Risk Management Luxembourg and Conducting Officer for the Management Company. Andreia joined Aberdeen in 2013 after 12 years in the Real Estate audit and advisory practice at Ernst & Young. Andreia has a degree from the University of Minho in Portugal in Business Management, a Post Graduate in Tax law and Finance from the University of Economics of Oporto and a Luxembourg CPA.
Michael Determann	is a Director and consultant of the Management Company. He has been the Company Secretary of Aberdeen Global and Aberdeen Global II for one year and also a director of Aberdeen Asset Management Deutschland AG for 12 years. He began his career in 1983 with the Allianz Group fixed income investment department before being responsible for industrial shareholdings of Allianz Group. He subsequently became the Head of Investments for Allianz Austria in Vienna in 1994. In 2003 he joined DEGI Deutsche Gesellschaft für Immobilienfonds mbH (now Aberdeen Asset Management Deutschland AG) as Managing Director. He holds a degree in law from Tübingen University and previously was a practicing lawyer specialising in civil law.
Neil Dolby	is head of alternative operations and leads the team responsible for providing the full range of specialist operational services to support the different multi-manager alternative investment product ranges. He joined Aberdeen in 2010 via the acquisition of the various asset management businesses from RBS where he was chief operating officer of RBS Asset Management Ltd and responsible for the operational and functional areas of the multi-manager, fund of hedge funds and long-only business. Prior to that, Neil worked for NatWest Group and his career included, head of product risk and head of corporate governance in Coutts Group; head of tax advisory, trust & pension services in Coutts & Co and senior executive of NatWest Wealth Management. Neil graduated with a BA in Economics and Econometrics from Nottingham University.
Soraya Hashimzai^A	
Alan Hawthorn	is Global Head of Investor Services and is responsible for all in-house and outsourced transfer agency operations and product management for the Aberdeen Group. He joined Aberdeen in 1996 from Prolific Financial Management where he was an administration manager. He is a Director of a number of subsidiary companies within the Aberdeen Group. He graduated with a BA in Commerce at Napier University.
Paul King	is a Conducting Officer of the Management Company responsible for the effective operation of the services provided to Aberdeen's Luxembourg domiciled AIFs. He joined Aberdeen in 2014 from Doughty Hanson, where he was the Head of Luxembourg and Director on the Real Estate portfolio since 2011. Previously, he worked with State Street AIS and Mourant since 2007 where he held directorships and managed accounting and administrative services in Luxembourg. He holds a Bachelor of Commerce, an MBA and is a CPA.
Gary Marshall^A	
Hugh Young^A	

^A see in the section "Board of Directors of Aberdeen Global II" for details

Management and Administration

Copies of this Prospectus and further information can be obtained from Aberdeen Global II from any of the following addresses:

REGISTERED OFFICE

Aberdeen Global II

35a, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

MANAGEMENT COMPANY, DOMICILIARY AGENT, REGISTRAR AND TRANSFER AGENT AND LISTING AGENT

Aberdeen Global Services S.A.

35a, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

FOR SHAREHOLDER SERVICES

Aberdeen Global Services S.A.

c/o State Street Bank Luxembourg S.C.A.

49, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Tel: (352) 46 40 10 820 (Shareholders outside UK)

Fax: (352) 24 52 90 56

For UK Shareholders, the UK Distributor maintains the following telephone enquiry number:

Tel: 01224 425255 (UK Shareholders)

In addition, the UK Distributor retains the following email enquiry address for all investors:

Email: aberdeen.global@aberdeen-asset.com

PAYING AGENT

State Street Bank Luxembourg S.C.A.

49, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

DEPOSITARY AND ADMINISTRATOR

BNP Paribas Securities Services, Luxembourg Branch

60, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

GLOBAL DISTRIBUTOR AND INVESTMENT MANAGER

Aberdeen International Fund Managers Limited

Suites 1601 and 1609-1610
Chater House
8 Connaught Road Central
Hong Kong

Tel: (852) 2103 4700

Fax: (852) 2103 4788

INVESTMENT ADVISERS

Aberdeen Asset Managers Limited

10 Queens Terrace
Aberdeen
AB10 1YG
United Kingdom

Aberdeen Asset Managers Limited is authorised and regulated by the Financial Conduct Authority.

Aberdeen Asset Management Asia Limited

21 Church Street
#01-01 Capital Square Two
Singapore
049480

Aberdeen Asset Management Asia Limited is regulated by the Monetary Authority of Singapore.

Aberdeen Asset Management Inc.

32nd Floor
1735 Market Street
Philadelphia
PA 19103
United States of America

Aberdeen Asset Management Inc. is authorised by the Securities and Exchange Commission of the United States of America.

Aberdeen Asset Management Limited

Level 10
255 George Street
Sydney
Australia
NSW 2000

Aberdeen Asset Management Limited is authorised and regulated by the Australian Securities and Investments Commission.

UK DISTRIBUTOR AND DATA PROCESSING AGENT

Aberdeen Asset Managers Limited

10 Queens Terrace
Aberdeen
AB10 1YG
United Kingdom

SUB-DATA PROCESSING AGENTS

International Financial Data Services (UK) Limited and International Financial Data Services Limited

St. Nicholas Lane
Basildon
United Kingdom
SS15 5FS

International Financial Data Services (UK) Limited is authorised and regulated by the Financial Conduct Authority.

AUDITORS

KPMG Luxembourg, Société Coopérative

39, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

LEGAL ADVISERS AS TO MATTERS OF LUXEMBOURG LAW

Elvinger Hoss Prussen

2 Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

Principal Characteristics of Aberdeen Global II

This summary of the principal characteristics of Aberdeen Global II should be read in conjunction with the full text of the Prospectus.

STRUCTURE

Aberdeen Global II was incorporated in Luxembourg on 18 February 2008 as a *société anonyme* under the laws of the Grand Duchy of Luxembourg and qualifies as an open-ended *société d'investissement à capital variable* (a "SICAV") with UCITS status. Aberdeen Global II is authorised as an undertaking for collective investment in transferable securities under Part I of the Law.

INVESTMENT OBJECTIVE

Aberdeen Global II aims to provide investors with a broad international range of diversified actively-managed Funds which, through their specific investment objectives and individual portfolios, offer investors the opportunity of exposure to selected areas or to conveniently build a diversified bond portfolio to meet their individual investment goals.

FUNDS & BASE CURRENCIES

The Funds are denominated either in US Dollars, or, in a different currency, if that is more appropriate for the market and the type of investments of the Fund concerned. The Base Currency of each Fund is listed under "Fund Information" and can also be found at aberdeen-asset.com.

TYPES OF SHARES & SHARE PRICE CALCULATIONS

The Shares relating to each Fund are issued in registered form and will be uncertificated. Shares are not available in bearer form.

Investors can restructure their portfolio without having to deal with the excessive paperwork associated with share certificates. Ownership of Shares is evidenced by an entry in Aberdeen Global II's register of Shareholders. Shares may be issued in a sole name or in joint names - up to four joint names are possible. Shares in any Fund will normally be allotted (including Shares rounded to up to four decimal places, if appropriate, to the full value of the amount invested) upon completion of the application procedure described in the section "Dealing in Shares of Aberdeen Global II" under "Subscription for Shares" of this Prospectus. Shares can be issued, switched or redeemed during any Dealing Day.

Not all Funds will issue all Classes of Shares. However, investors should refer to aberdeen-asset.com for current details of which Classes of Shares are in issue.

The Shares relating to each Fund are issued in the following main Classes, namely Class A, Class D, Class E, Class H, Class I, Class J, Class L, Class M, Class O, Class P, Class R, Class U, Class V, Class W, Class X, Class Y and Class Z Shares. These Classes of Shares are further divided into Class A-1, Class D-1, Class E-1, Class H-1, Class I-1, Class J-1, Class L-1, Class M-1, Class O-1, Class P-1, Class R-1, Class U-1, Class V-1, Class W-1, Class X-1, Class Y-1 and Class Z-1 income Shares and Class A-2, Class D-2, Class E-2, Class H-2, Class I-2, Class J-2, Class L-2, Class M-2, Class O-2, Class P-2, Class R-2, Class U-2, Class V-2, Class W-2, Class X-2, Class Y-2 and Class Z-2 accumulation Shares.

Class A, Class D, Class I, Class J, Class W, Class X and Class Z Shares may be made available in base currency exposure versions in such currencies as the Directors of Aberdeen Global II may determine from time to time.

The Share Classes of each Fund are offered at a price based on their Net Asset Value adjusted to reflect any applicable dealing charges plus, if applicable, an initial charge. The base currency exposure

versions of Class A, Class D, Class I, Class J, Class W, Class X and Class Z Shares are similarly offered at a price based on their Net Asset Value adjusted to reflect any applicable dealing charges plus, if applicable, an initial charge (for further details of the Share Price calculation see Appendix B - Calculation of Net Asset Value).

Class J, Class W and Class Z Shares and the base currency exposure versions thereof of all the Funds will bear no initial charges. Class W Shares and the base currency exposure versions of such Shares of each Fund bear an annual distribution fee.

Class Z Shares and the base currency exposure versions of Class Z Shares bear no annual management fees.

Share Prices, i.e., Net Asset Values per Share as adjusted to reflect dealing charges, for all Classes of Shares, in all Funds, are calculated on each Dealing Day. The single Share Price for each Fund and Class is the basis for all dealing transactions with the Funds.

Class A, Class D, Class E, Class L, Class O and Class U Shares and the base currency exposure versions of Class A and Class D Shares are available to all investors. Class W Shares and the base currency exposure versions of such Shares are only available to investors whose investment is covered by a suitable agreement with the Investment Manager or one of its Associates. Class H, Class I, Class J, and Class Z Shares and the any base currency exposure versions thereof are only available to Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates. Class M, Class P, Class R, Class V, Class X and Class Y Shares and the base currency exposure versions of Class X Shares are only available to investors who are approved by the Global Distributor, including Institutional Investors, recognised financial intermediaries or institutions which provide fee-based investment advisory services to underlying investors.

All Classes of Shares of all the Funds that are in issue may be listed on the Luxembourg Stock Exchange.

Class A, Class I, Class J, Class W, Class X and Class Z Shares will be issued in the Base Currency of the relevant Fund. Class D and Class R Shares are Sterling denominated, Class E, Class H, and Class Y Shares are Euro denominated, Class L and Class M Shares are denominated in Singapore Dollars, Class O and Class P Shares are Swiss Franc denominated and Class U and Class V Shares are US Dollar denominated.

Shares are quoted and dealt in the relevant Share Class' designated currency denomination and in other currencies, including (without limitation) US Dollars, Sterling and Euro. For the purposes of being eligible for central clearing systems such as Clearstream or Euroclear and the National Securities Clearing Corporation (NSCC), which may require stock identification numbers or codes (which include a reference to the quoted and dealing currency of the Share in this code or number), these dealing currencies represent individual Share Classes in these systems.

Shares quoted and dealt in currencies other than the relevant Share Class' designated currency denomination are not additional Share Classes in Aberdeen Global II and must not be viewed as such. They are the Share Classes quoted and dealt in other currencies with the associated foreign exchange risk.

For information on how to invest see the section on "Subscription for Shares".

PRINCIPAL CHARACTERISTICS OF ABERDEEN GLOBAL II CONTINUED

BASE CURRENCY EXPOSURE SHARE CLASSES

The Funds may offer base currency exposure Share Classes ("Base Currency Exposure Share Classes") which seek to offer amended currency risk (which can generate greater or lesser risk depending on the Share Class currency and Fund currency exposures), by selling the Base Currency and buying the currency of the relevant Base Currency Exposure Share Class.

The Base Currency Exposure Share Classes are categorised as follows depending on the exposure of the Fund to the Base Currency:

- (A) Base Currency Hedged Share Classes, where the Fund invests at least 80% of its assets in securities denominated in the Base Currency of the Fund (or hedged back to the Base Currency by the Investment Adviser),
- (B) Partial Base Currency Short Share Classes, where the Fund invests between 10-80% of its assets in securities denominated in the Base Currency of the Fund (or hedged back to the Base Currency by the Investment Adviser), and
- (C) Base Currency Short Share Classes, where the Fund invests less than 10% of its assets in securities denominated in the Base Currency of the Fund (or hedged back to the Base Currency by the Investment Adviser).

It should be noted that there may be periods of time when the actual exposure may be more or less than the stated levels above for a Base Currency Exposure Share Class due to a change in the assets in the portfolio of a Fund and/or as a result of redemption and subscription activities. In such circumstances, the category of the relevant Share Class described above will be subject to change. Investors in Base Currency Exposure Share Classes should refer to aberdeen-asset.com for details of the Base Currency Exposure Share Classes available for a Fund and its relevant category of exposure at any time.

All Base Currency Exposure Share Classes seek to transpose the currency risk for investors from the Base Currency to the Base Currency Exposure Share Class currency, but will differ in their effect due to the extent that the Fund invests its assets in securities denominated in the Base Currency (or hedged back to the Base Currency by the Investment Adviser). Funds that offer Base Currency Exposure Share Classes which are categorised as Base Currency Hedged Share Classes (as described under (A) above) have a significant exposure to the Base Currency, and so the Base Currency Exposure Share Class will be effective in transposing a significant proportion of the Fund's currency exposure to the Base Currency Exposure Share Class currency, thereby offering a form of overall currency hedge. Funds that offer Base Currency Exposure Share Classes which are categorised as Partial Base Currency Short Share Classes (as described under (B) above) and Base Currency Short Share Classes (as described under (C) above) do not have a significant exposure to the Base Currency, and so will not be effective in transposing a significant proportion of the Fund's currency exposure to the Base Currency Exposure Share Class currency and thereby will not provide an overall currency hedge. It should be noted that the alignment between the currency exposure of the Fund's assets and the Base Currency of the Fund will vary over time and that currency gains and losses and corresponding returns may be more volatile than the other non-Base Currency Exposure Share Classes in the same Fund.

Accordingly, Shareholders must bear in mind that investing via Base Currency Exposure Share Classes will impact their investment if the Base Currency Exposure Share Class currency rises or falls against the Base Currency, and also if the Base Currency Exposure Share Class currency rises or falls against the currency in which some or all of the investments of the relevant Funds are denominated. The impact of currency movement could result in a Base Currency Exposure Share Class materially underperforming other non-Base Currency Exposure Share Classes invested in the same Fund.

It should be noted that regardless of the Base Currency Exposure Share Class category, the operational process of using forward foreign exchange contracts remains unchanged and the same process is employed for each type of Share Class, so performance and other characteristics of the Base Currency Exposure Share Classes will be unaffected any change in category resulting from a change in underlying assets.

Aberdeen Global retains the right to redeem in full in cash or in kind any existing Base Currency Exposure Share Class in accordance with sections 7. "Compulsory Redemption-Dissolution" and 9. "In Specie Subscriptions & Redemptions" of Appendix C "General Information" to efficiently offer the currency exposure that it was designed to provide.

GENERAL INFORMATION REGARDING BASE CURRENCY EXPOSURE SHARE CLASSES

The Investment Advisers will utilise various techniques (see Appendix A - "Investment Techniques and Instruments, Use of Financial Derivative Instruments and Credit Default Swaps") to manage the currency exposures as described herein, including financial swaps, futures, forward currency exchange contracts, options and other similar derivative transactions deemed appropriate in its discretion but which are within the limits laid down by applicable laws and regulations.

The costs associated with Base Currency Exposure Share Class transactions (including transaction costs relating to the instruments and contracts used to implement the exposure) will be attributed to a specific Class and will be reflected in the Net Asset Value of that Class. An additional fee of up to 0.10% of the Net Asset Value may be charged by the Investment Manager to the relevant Base Currency Exposure Share Class for providing this currency exposure service, part of which fee may be allocated to third parties. Investors are reminded that there is no segregation of liability between Share Classes in the same Fund, so there is a remote risk that under certain circumstances, other Share Class holders of the same Fund will be exposed to liabilities arising from currency exposure transactions undertaken for a Base Currency Exposure Share Class which negatively impacts the Net Asset Value of these other Share Classes. Base Currency Exposure Share Classes contain additional risks which are set out in this Prospectus under the 'General Risk Factors' heading.

The currency forwards used will be reviewed and placed monthly as required or at any other time that the Investment Adviser may deem appropriate. It is not possible to manage Base Currency Exposure fully or perfectly against market fluctuations and there is no assurance or guarantee that such base currency exposure management will be effective. No intentional leveraging should result from the Base Currency Exposure share class currency transactions of a Class, however, Base Currency exposure management may for short periods result in a currency exposure in excess of the stated value of the Base Currency exposure Share Class (following a significant redemption for example).

Investors should note that a dilution adjustment may be charged on a Base Currency Exposure Share Class if the cash effect on the Net Asset Value as a result of currency forward activities exceeds 5% of the Net Asset Value of the Fund or any other threshold determined by the Board of Directors (having considered prevailing market conditions) of the issued Shares linked to that Fund.

Investors should also note that the managing of the exposure of Base Currency Exposure Share Classes by the Investment Advisers is distinct from the strategies and techniques that may be adopted at the level of the portfolio of securities held within each Fund.

Investors should refer to aberdeen-asset.com for further details before investing in a Base Currency Exposure Share Class.

MINIMUM INVESTMENT

For Class A, Class D, Class E, Class L, Class M, Class O, Class P, Class R, Class U, Class V Shares, Class W, Class X and Class Y (and the Base Currency Hedged versions of the corresponding Base Currency Exposure Share Classes), the minimum Investment Amount for any initial investment in a Fund is US\$5,000 or currency equivalent and the subsequent investment is US\$1,500 or currency equivalent. For the Base Currency Short and Partial Base Currency Short versions of Class A, Class D and Class W Shares, the minimum Investment Amount for any initial investment in a Fund is US\$200,000 or currency equivalent and the subsequent investment is US\$1,500 or currency equivalent.

For Class H, Class I, Class J, and Class Z Shares or the base currency exposure versions of these Share Classes, the minimum Investment Amount for any initial investment is US\$1,000,000 or currency equivalent and the subsequent investment is US\$10,000 or currency equivalent.

The minimum holding for Class A, Class D, Class E, Class L, Class M, Class O, Class P, Class R, Class U, Class V, Class W, Class X and Class Y Shares is US\$5,000.

The minimum holding for Class H, Class I, Class J, and Class Z Shares of all Funds is US\$1,000,000.

These minima may be waived at Aberdeen Global II's discretion.

PAYMENT FOR SHARES

Payment for Shares can be made in Australian Dollars, Canadian Dollars, Euro, Sterling, Swiss Franc, Czech Koruna or US Dollars. However, if the currency of investment is different to the currency denomination of the relevant Share Class, the necessary foreign exchange transaction will be arranged on behalf of, and at the expense of, the applicant (see the "Methods of Payment" paragraph under "Dealing in Shares of Aberdeen Global II", under the "Subscription for Shares" section).

DIVIDENDS

Details of the distribution policy for each Share Class are set out in the section "Dividend Policy" and listed in Appendix D.

Distributions relating to such Shares are made by way of the payment of a dividend. Such distributions may be made out of investment income, capital gains or capital at the discretion of the Board of Directors.

Dividends will be paid by bank transfer in the preferred currency of the investor, provided that currency is on the list of currencies offered, which list is available at the registered office of Aberdeen Global II, (usually the

currency of original investment) at the expense of the investor. If the Shareholder instructs Aberdeen Global II to pay out dividends by cheque in a currency other than the currency of denomination of the Fund, the investor will have to bear the bank clearing or collection charges as well as the foreign exchange costs. Dividend amounts of less than US\$25 (or the equivalent in another currency) will, at the discretion of the Board of Directors of Aberdeen Global II, not be paid out in cash but will be automatically reinvested, in order to avoid disproportionate costs, notwithstanding an investor's request to pay out dividends.

SWITCHING BETWEEN FUNDS

Investors may exchange their Shares of one Fund for Shares of the same Class in another Fund.

Holders of Class A, Class D, Class E, Class L, Class O and Class U Shares may also exchange their Shares of one Fund for these Classes of Shares in the same or another Fund. However, holders of these Classes of Shares may only exchange their Shares for Class H, Class I, Class J, Class M, Class P, Class R, Class V, Class W, Class X, Class Y or Class Z Shares in the same or another Fund with the prior consent of the Global Distributor and provided (where appropriate) they have a suitable agreement in place with the Investment Manager or one of its Associates and/or meet the eligibility requirements of the relevant Class.

Holders of Class H, Class I, Class J, Class M, Class P, Class R, Class V, Class X, Class Y and Class Z Shares may exchange their Shares for Class A, Class D, Class E, Class L, Class O and Class U Shares in the same or another Fund. Such Shareholders may also exchange their Shares for Class H, Class I, Class J, Class M, Class P, Class R, Class V, Class X, Class Y or Class Z Shares in the same or another Fund with the prior consent of the Global Distributor and provided (where appropriate) they have a suitable agreement in place with the Investment Manager or one of its Associates and/or meet the eligibility requirements of the relevant Class.

Holders of Class W Shares may exchange their Shares for Class A Shares in the same or another Fund with the prior consent of the Global Distributor.

Any exchange of Shares is subject to meeting the relevant Share Class qualifications and to the limitations and charges described in the section "Dealing in Shares of Aberdeen Global II", under "Exchange (or Switching) of Shares".

TAXATION

Aberdeen Global II is not liable to tax in Luxembourg on its profits or income and is not subject to Luxembourg's net wealth tax.

Aberdeen Global II is liable in Luxembourg to an annual subscription tax (*taxe d'abonnement*) at a rate of 0.05% per annum of the Net Asset Value of each Class (0.01% for Class H, Class I, Class J, and Class Z Shares, being Shares that can only be held by Institutional Investors).

The taxation of investors will depend on the tax law of the jurisdiction in which they are resident or domiciled and on their citizenship and personal tax circumstances. As tax laws are subject to change it is important that investors establish their own tax circumstances by consulting a professional adviser before investing.

Further information on the taxation of Aberdeen Global II and the Shareholders can be found under the section "Taxation".

Principal Agreements

THE MANAGEMENT COMPANY

Pursuant to a Fund Management Company Agreement, Aberdeen Global Services S.A. has been appointed to act as management company of Aberdeen Global II. The Management Company will be responsible on a day-to-day basis under the supervision of the Board of Directors, for providing administration, marketing, investment management and advisory services in respect of all the Funds with the possibility to delegate part or all of such functions to third parties.

The Management Company has delegated the administration functions to the Administrator but the Management Company will assume directly the functions of the Domiciliary Agent, the Registrar and Transfer Agent and the Listing Agent. The Management Company has delegated the marketing and distribution functions to the Global Distributor and the investment management services to the Investment Manager.

The Management Company was incorporated in the form of a *société anonyme* under the laws of the Grand Duchy of Luxembourg on 5 October 2006 for an unlimited duration. The Management Company is approved as a UCITS management company regulated by the Law and as alternative investment fund manager within the meaning of article 1(46) of the law of 12 July 2013 on alternative investment fund managers. The share capital of the Management Company is held by Aberdeen International Fund Managers Limited, Aberdeen Asset Managers Limited and Aberdeen Asset Management PLC. The Management Company has a subscribed and paid-up capital of EUR 10,000,000 (as at the date of this Prospectus).

As of the date of this Prospectus, Aberdeen Global Services S.A. has also been appointed to act as management company and as alternative investment fund manager for other Luxembourg based investment funds. A list of the relevant funds may be obtained from the Management Company upon request.

The Management Company shall ensure compliance of Aberdeen Global II with the investment restrictions and oversee the implementation of Aberdeen Global II's strategies and investment policy. The Management Company will be responsible for ensuring that adequate risk measurement processes are in place to ensure a sufficient control environment.

The Management Company will monitor on a continued basis the activities of third parties to which it has delegated functions and will receive periodic reports from the Investment Manager and from the other service providers to enable it to perform its monitoring and supervision duties.

Additional information is made available by the Management Company at its registered office, upon request, in accordance with the provisions of Luxembourg laws and regulations. This additional information includes the procedures relating to complaints handling, the strategy followed by the Management Company for the exercise of voting rights of Aberdeen Global II, the policy for placing orders to deal on behalf of Aberdeen Global II with other entities, the best execution policy as well as the arrangements relating to the fee, commission or non-monetary benefit in relation to the investment management and administration of Aberdeen Global II.

Remuneration Policy

Pursuant to Article 111bis of the Law, the Management Company has approved and adopted a UCITS V Remuneration Policy Statement in conjunction the remuneration policy of the Aberdeen Asset Management group of companies which is AIFMD compliant (together the "Remuneration Policy"). The Management Company believes the UCITS V Remuneration Policy Statement is consistent with, and promotes sound and effective risk management; does not encourage risk-taking which is inconsistent with the risk profiles of the Funds or the Articles of Incorporation, and does not impair compliance of the Management Company's duty to act in the best interests of each of the Funds and its shareholders. The Management Company believes that rewarding staff for their contribution is key to recruiting and retaining a talented workforce.

The Remuneration Policy has been designed to:

- align the interests of staff with the sustained long-term interests of the Management Company, the Funds, the business, shareholders, and other stakeholders;
- focus on performance-related pay, at both a corporate and an individual level, tempered by an emphasis on ensuring that performance is not achieved by taking risks which fall outside Aberdeen Group's, and its Funds, risk appetite;
- promote sound risk management and discourage risk taking that exceeds Aberdeen's level of tolerated risk, having regard to the investment profiles of Funds;
- incorporate measures to avoid conflicts of interest; and
- offer fixed remuneration and award incentives which are reasonable and competitive within the asset management sector.

The Aberdeen Asset Management PLC board of directors has established a Remuneration Committee that operates on a group-wide basis. The Remuneration Committee is responsible for:

- Approving the Remuneration Policy
- Approving the remuneration packages of Senior executives
- Determining the size of any annual variable pay pool
- Approving the design of Incentive plans
- Considering the recruitment and redundancy of certain employees

Details of the up-to-date Remuneration Policy, including, but not limited to, a description of how remuneration and benefits are calculated, and the identity of the persons responsible for awarding remuneration and benefits including the composition of the remuneration committee, is available at aberdeen-asset.com under "Fund Literature". A paper copy is made available free of charge upon request at the Management Company's registered office.

QUERIES AND COMPLAINTS

Any person who would like to receive further information regarding Aberdeen Global II or who wishes to make a complaint about the operation of Aberdeen Global II should contact the Management Company.

THE DOMICILIARY AGENT, REGISTRAR AND TRANSFER AGENT AND LISTING AGENT

The Management Company carries out the Registrar and Transfer Agent functions, namely to provide dealing, registration and transfer agency services in Luxembourg in accordance with the requirements of the laws governing Luxembourg collective investment schemes. The Management Company also carries out the duties of a listing agent in relation to Aberdeen Global II's shares.

The Management Company also carries out the Domiciliary Agent functions, namely to provide registered office services, to maintain Aberdeen Global II's legal and regulatory documentation and coordinate meetings in Luxembourg in accordance with the requirements of the Luxembourg laws.

THE GLOBAL DISTRIBUTOR

Pursuant to a Global Distribution Agreement between Aberdeen Global II, the Management Company and Aberdeen International Fund Managers Limited, the latter was appointed as Global Distributor to organise and oversee the marketing and distribution of Shares. The Global Distributor may appoint authorised distribution agents and other sub-distributors (who may be Aberdeen affiliates) and who may receive all or part of any charges payable to the Investment Manager and Global Distributor.

The appointment of the Global Distributor is terminable by Aberdeen Global II, the Management Company or the Global Distributor upon 90 days' written notice. However, the Management Company may terminate this Agreement with immediate effect when this is in the interest of the Shareholders.

Pursuant to the terms of the Global Distribution Agreement, the Global Distributor is entitled to receive from Aberdeen Global II reimbursement of all costs and expenses incurred by it in providing the services contemplated by that Agreement (including postage, cable, telephone, telex and fax charges and other cash disbursements incurred by it with the exception of marketing and promotion expenses).

THE UK DISTRIBUTOR AND DATA PROCESSING AGENT

Pursuant to a Global Sub-Distribution Agreement between Aberdeen International Fund Managers Limited and Aberdeen Asset Managers Limited, the latter was appointed as the UK Distributor to organise and oversee the marketing and distribution of Shares in the UK and to receive and enter into the Registrar and Transfer Agent system subscription, redemption and conversion orders for acceptance by the Registrar and Transfer Agent. The UK Distributor may appoint other authorised distribution agents and other sub-distributors (who may be Aberdeen affiliates) and who may receive all or part of any charges payable to the UK Distributor.

The appointment of the UK Distributor is terminable by the Global Distributor upon 90 days' written notice.

Pursuant to the terms of the Global Sub-Distribution Agreement, the UK Distributor is entitled to receive from the Global Distributor reimbursement of all costs and expenses incurred by it in providing the services contemplated by that Agreement (including postage, cable, telephone, telex and fax charges and other cash disbursements incurred by it with the exception of marketing and promotion expenses).

Pursuant to a Data Processing Agreement between Aberdeen Global Services S.A. and Aberdeen Asset Managers Limited, Aberdeen Asset Managers Limited was appointed as Data Processing Agent. The appointment of the Data Processing Agent is terminable by Aberdeen Global Services S.A. upon 90 days' written notice.

Pursuant to the terms of the Data Processing Agreement, the Data Processing Agent is entitled to receive from Aberdeen Global Services S.A. reimbursement of all costs and expenses incurred by it in providing the services contemplated by that Agreement (including postage, cable, telephone, telex and fax charges and other cash disbursements incurred by it with the exception of marketing and promotion expenses).

THE SUB-DATA PROCESSING AGENTS

Aberdeen Asset Managers Limited (as Data Processing Agent) has appointed International Financial Data Services (UK) Limited and International Financial Data Services Limited as Sub-Data Processing Agents. This Agreement is terminable upon 90 days' written notice.

THE INVESTMENT MANAGER

Pursuant to an Investment Management Agreement between the Management Company, Aberdeen Global II and Aberdeen International Fund Managers Limited, the latter was appointed Investment Manager to Aberdeen Global II. The Investment Management Agreement is terminable by any party at any time upon three months' written notice. However, the Management Company may terminate this Agreement with immediate effect when this is in the interest of the Shareholders. The Investment Manager will manage the investment and reinvestment of the assets of the Funds in accordance with the investment objectives and investment and borrowing restrictions of Aberdeen Global II, under the overall responsibility of the Board of Directors. The current annual investment management fees for services provided under the Investment Management Agreement are shown in the section "Charges and Expenses" and Appendix E. The Investment Manager has delegated, under the overall control of the Board of Directors, certain of these functions to certain of the Investment Advisers listed in the section "Management and Administration" who will be remunerated by the Investment Manager out of its fees.

THE DEPOSITARY

BNP Paribas Securities Services, Luxembourg Branch has been appointed as depositary of Aberdeen Global II under the terms of a written agreement between BNP Paribas Securities Services, Luxembourg Branch (the "Depositary") and Aberdeen Global II.

BNP Paribas Securities Services, Luxembourg Branch is a branch of BNP Paribas Securities Services SCA, a wholly-owned subsidiary of BNP Paribas S.A. BNP Paribas Securities Services SCA is a licensed bank incorporated in France as a *Société en Commandite par Actions* (partnership limited by shares) under No.552 108 011, authorised by the Autorité de contrôle prudentiel et de résolution (ACPR) and supervised by the Autorité des marchés financiers (AMF), with its registered address at 3 rue d'Antin, 75002 Paris. BNP Paribas Securities Services SCA acts as Depositary through its Luxembourg Branch, whose office is at 60, avenue John F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg, and is supervised by the CSSF.

PRINCIPAL AGREEMENTS CONTINUED

The Depositary performs three types of functions, namely (i) the oversight duties (as defined in Article 34 (1) of the Law), (ii) the monitoring of the cash flows of Aberdeen Global II (as set out in Article 34 (2) of the Law) and (iii) the safekeeping of Aberdeen Global II's assets (as set out in Article 34 (3) of the Law).

Under its oversight duties, the Depositary is required to ensure:

- (1) that the sale, issue, repurchase, redemption and cancellation of Shares effected on behalf of Aberdeen Global II are carried out in accordance with the Luxembourg law and the Articles of Incorporation,
- (2) that the value of Shares is calculated in accordance with the Luxembourg law and the Articles of Incorporation,
- (3) that it carries out the instructions of Aberdeen Global II or the Management Company acting on behalf of Aberdeen Global II, unless they conflict with the Luxembourg law or the Articles of Incorporation,
- (4) that in transactions involving Aberdeen Global II's assets, the consideration is remitted to Aberdeen Global II within the usual time limits;
- (5) that Aberdeen Global II's revenues are allocated in accordance with Luxembourg law or the Articles of Incorporation.

The overriding objective of the Depositary is to protect the interests of the Shareholders of Aberdeen Global II, which always prevail over any commercial interests.

Conflicts of interest may arise if and when Aberdeen Global II maintains other business relationships with BNP Paribas Securities Services, Luxembourg Branch in parallel with its appointment as Depositary.

Such other business relationships may cover services in relation to

- Outsourcing/delegation of middle or back office functions (e.g. trade processing, position keeping, post trade investment compliance monitoring, collateral management, OTC valuation, fund administration inclusive of net asset value calculation, transfer agency, fund dealing services) where BNP Paribas Securities Services or its affiliates act as agent of Aberdeen Global II, or
- Selection of the Depositary or its affiliates as counterparty or ancillary service provider for matters such as foreign exchange execution, securities lending, bridge financing.

The Depositary is required to ensure that any transaction relating to such business relationships between the Depositary and an entity within the same group as the Depositary is conducted at arm's length and is in the best interests of Shareholders.

In order to address any situations of conflicts of interest, the Depositary has implemented and maintains a management of conflicts of interest policy, which aims at:

- Identifying and analysing potential situations of conflicts of interest;
- Recording, managing and monitoring the conflict of interest situations either in:
 - Relying on the permanent measures in place to address conflicts of interest such as segregation of duties, separation of reporting lines, insider lists for staff members;

- Implementing a case-by-case management to (i) take the appropriate preventive measures such as drawing up a new watch list, implementing a new Chinese wall (i.e. by separating functionally and hierarchically the performance of its Depositary duties from other activities) making sure that operations are carried out at arm's length and/or informing the concerned Shareholders of Aberdeen Global II, or (ii) refuse to carry out the activity giving rise to the conflict of interest;
- Implementing a deontological policy;
- Recording of a cartography of conflict of interests permitting to create an inventory of the permanent measures put in place to protect Aberdeen Global II's interests; or
- Setting up internal procedures in relation to, for instance (i) the appointment of service providers which may generate conflicts of interests, (ii) new products/activities of the Depositary in order to assess any situation entailing a conflict of interest.

In the event that such conflicts of interest do arise, the Depositary will undertake to use its reasonable endeavours to resolve any such conflicts of interest fairly (having regard to its respective obligations and duties) and to ensure that Aberdeen Global II and the Shareholders are fairly treated.

The Depositary may delegate to third parties the safe-keeping of Aberdeen Global II's assets subject to the conditions laid down in the applicable laws and regulations and the provisions of the Depositary Agreement. The process of appointing such delegates and their continuing oversight follows the highest quality standards, including the management of any potential conflict of interest that should arise from such an appointment. Such delegates must be subject to effective prudential regulation (including minimum capital requirements, supervision in the jurisdiction concerned and external periodic audit) for the custody of financial instruments. The Depositary's liability shall not be affected by any such delegation.

Where the Depositary has delegated the safekeeping of the assets to an entity within the same corporate group as the Depositary, it shall ensure that policies and procedures are in place to identify all conflicts of interests arising from such group link(s) and shall take all reasonable steps to avoid conflicts of interests thereon by ensuring that its functions comply with the UCITS V regulation as applicable. Where such conflicts of interests cannot be avoided, the Depositary will ensure that they are managed, monitored and disclosed in order to prevent adverse effects on the interests of Aberdeen Global II and its Shareholders. At the date of this Prospectus, there is no conflict of interest arising from any delegation of the functions of safekeeping of the assets of the Funds.

A list of the Depositary's delegates and sub-delegates in relation to its safekeeping duties is available on its website, http://securities.bnpparibas.com/files/live/sites/portal/files/contributed/files/slipsheet/UcitsV%20list%20of%20delegates_sous%20delegates_EN_March%202016.pdf.

Such list may be updated from time to time. Updated information on the Depositary's custody duties, delegations and sub-delegations, including a complete list of all delegates and conflicts of interest that may arise, may be obtained, free of charge and upon request, from the Depositary.

Either Aberdeen Global II or the Depositary may terminate the Depositary Agreement upon ninety (90) days' written notice. A new depositary must be designated to carry out the duties and assume the responsibilities of the Depositary and the replacement of the Depositary shall be effected within two months.

PAYING AGENT

Pursuant to a Paying Agent Agreement, State Street Bank Luxembourg S.C.A. has been appointed by Aberdeen Global II as Paying Agent. The appointment of the Paying Agent is terminable by Aberdeen Global II upon 90 days' written notice.

THE ADMINISTRATOR

Pursuant to an Administration Agreement between the Management Company, Aberdeen Global II and BNP Paribas Securities Services, Luxembourg Branch, the latter was appointed as Administrator to calculate the net asset value and provide accounting services in accordance with the requirements of the laws governing Luxembourg collective investment schemes. This Agreement is terminable by either party upon 3 months' written notice. However, the Management Company may terminate this Agreement with immediate effect when this is in the interest of the Shareholders. In consideration for its services as Administrator, the Administrator receives a fee as set forth herein under the section "Operating, Administrative and Servicing Expenses".

The Administrator is not involved, directly or indirectly, in the business affairs, organisation, sponsorship or the management of Aberdeen Global II and is not responsible for the preparation of this Prospectus and accepts no responsibility for any information contained in this Prospectus other than the above description.

Details of BNP Paribas Securities Services, Luxembourg Branch can be found in the Depositary section above.

Fund Information

Aberdeen Global II aims to provide investors with a broad international range of diversified actively-managed Funds which, through their specific investment objectives and individual portfolios, offer investors the opportunity of exposure to selected areas or to conveniently build a diversified global bond portfolio to meet individuals investment goals.

The overall strategy of Aberdeen Global II and the separate Funds is to seek diversification through investment primarily in Transferable Securities.

Aberdeen Global II has, through the Investment Manager, established a network of Investment Advisers through which it obtains active investment advisory and management services. Our overriding investment philosophy is that we believe that superior investment returns will only be obtained in the long run through a well-defined and disciplined investment process which is consistently applied. The Funds benefit from the depth and interaction of this global investment advisory network and enjoy the advantages of having specialist personnel who have local expertise and timely access to the very latest local market information. The detailed investment powers and restrictions are set out in Appendix A.

The following applies to all Funds, unless the more detailed investment objectives set out below impose further restrictions on a particular Fund. In such circumstances these additional restrictions shall take precedence over this paragraph.

All Funds may invest in financial derivative instruments for hedging and/or investment purposes and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. Financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. All Funds may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

All Funds may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the relevant Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Adviser feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

All Funds may also employ certain techniques and instruments for efficient portfolio management purposes, such as securities lending and reverse repurchase transactions (as described in Appendix A).

Without limiting the generality of the foregoing, all Funds may alter their currency exposure, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the relevant Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the relevant Fund. Furthermore, the relevant Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

The Investment Adviser may also alter the interest rate exposure of all Funds, through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Unless otherwise stated in the detailed investment objective and policy of a particular Fund, all Funds may invest up to 10% of their Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its Associates).

For all Funds that invest into contingent convertible securities, such investment would not represent more than 10% of the Net Asset Value of the relevant Fund.

All Funds may hold ancillary liquid assets.

The following applies to the Funds specified, unless the more detailed investment objectives set out below impose further restrictions on a particular Fund. In such circumstances these additional restrictions shall take precedence over this paragraph.

Unless otherwise stated in relation to a particular Fund, no more than 10% of the Net Asset Value of the Fund may be invested directly or indirectly in Mainland China securities (including through QFII, RQFII, Shanghai Hong Kong Stock Connect or Shenzhen Hong Kong Stock Connect, participatory notes, equity linked notes and any other eligible means).	Aberdeen Global II - Asia Pacific Multi Asset Fund
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Distinct investment objectives and investment policies have been established for each Fund, which, together with their investment policies, where applicable, and Base Currencies, are as follows:

ABERDEEN GLOBAL II - ASIAN BOND FUND

Until 29 January 2017:

Investment Objective

The Fund seeks to achieve an attractive level of total return with the majority of the Fund being invested in Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities of Asian issuers.

Investment Policy

The majority of the Fund will be invested in Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities of Asian issuers which are listed or traded on an Eligible Market or OTC market.

The Fund may invest in Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities issued by governments, supranational institutions or government-related bodies that are domiciled in Asian countries and/or Debt and Debt-Related Securities issued by companies that have their registered office in an Asian country and/or issued by companies which have the preponderance of their business activities in an Asian country and/or issued by holding companies that have the preponderance of their assets in companies with their registered office in an Asian country.

The Fund may have exposure to currencies other than the Base Currency of up to 100% of its Net Asset Value. The Fund may use financial derivative instruments (primarily, currency forwards and currency contracts) to create a net short position in currencies other than the Base Currency, up to a maximum total net short of 10% of the Net Asset Value of the Fund per currency and 40% of the Net Asset Value of the Fund in total.

The Fund may hold up to 10% of its Net Asset Value in a single issue if the respective bonds are issued by a government, supranational institution or government-related body.

The Fund may hold up to 5% of its Net Asset Value in a single issue if the respective bonds are issued by a corporate issuer.

The Fund may invest up to 20% of its Net Asset Value in asset-backed and/or mortgage-backed and related securities.

Effective as of 30 January 2017:

Investment Objective

The Fund seeks to achieve an attractive level of total return with the majority of the Fund being invested in Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities of Asian issuers.

Investment Policy

The majority of the Fund will be invested in Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities of Asian issuers which are listed or traded on an Eligible Market or OTC market.

The Fund may invest in Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities issued by governments, supranational institutions or government-related bodies that are domiciled in Asian countries and/or Debt and Debt-Related Securities issued by companies that have their registered office in an Asian country and/or issued by companies which have the preponderance of their business activities in an Asian country and/or issued by holding companies that have the preponderance of their assets in companies with their registered office in an Asian country.

The Fund may invest up to 30% of its assets in Debt and Debt-Related Securities of the above types of issuers listed on PRC stock exchanges or traded on other PRC markets, including the China Interbank Bond Market, through available QFII and RQFII quotas or by any other available means.

The Fund may have exposure to currencies other than the Base Currency of up to 100% of its Net Asset Value. The Fund may use financial derivative instruments (primarily, currency forwards and currency contracts) to create a net short position in currencies other than the Base Currency, up to a maximum total net short of 10% of the Net Asset Value of the Fund per currency and 40% of the Net Asset Value of the Fund in total.

The Fund may hold up to 10% of its Net Asset Value in a single issue if the respective bonds are issued by a government, supranational institution or government-related body.

The Fund may hold up to 5% of its Net Asset Value in a single issue if the respective bonds are issued by a corporate issuer.

The Fund may invest up to 20% of its Net Asset Value in asset-backed and/or mortgage-backed and related securities.

Base Currency:	US Dollars.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated quarterly as at 1 January, 1 April, 1 July, 1 October with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Management Asia Limited Aberdeen Asset Management Inc (Such assets as determined by the Investment Manager from time to time).
Investor Profile:	This Fund gives access to debt securities of issuers located throughout Asia and may be suitable for investors prepared to take on extra risk for potentially higher returns. Investors are likely to use this fund to complement an existing core bond portfolio and have an investment horizon of at least five years.

Risk warnings specific to Aberdeen Global II - Asian Bond Fund

In addition to the general risk factors set out under “General Risk Factors” potential investors should be aware of certain fund specific risks:

- The Fund invests in emerging markets which tend to be more volatile than mature markets and the value of your investment could move sharply up or down. In some circumstances, the underlying investments may become illiquid which may constrain the Investment Manager’s ability to realise some or all of the portfolio. The registration and settlement arrangements in emerging markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise, putting the value of your investment at risk.
- The Fund invests in a specific regional market which can increase potential volatility.
- Potential investors should note the “Investing in Mainland China” section of the “General Risk Factors” and the “Taxation of Chinese Equity and Bonds” section under “Taxation”.
- The Fund’s portfolio may have a significant position in Sub-Investment Grade bonds, which means that there may be more risk to investor’s capital and income than from a fund investing in Investment Grade bonds.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.

FUND INFORMATION CONTINUED

- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in credit default swaps (CDS).
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - ASIA PACIFIC MULTI ASSET FUND

Until 29 January 2017:

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund invested in a portfolio of equity and equity related securities and Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities of Asian issuers.

Investment Policy

The Fund will be invested in equities and equity-related securities of companies with their registered office in Asia Pacific countries; and/or, of companies which have the preponderance of their business activities in Asia Pacific countries; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Asia Pacific countries; and Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities issued by governments, supranational institutions or government-related bodies that are domiciled in Asia Pacific countries; and/or, Debt and Debt-Related Securities issued by companies that have their registered office in an Asia Pacific country; and/or, issued by companies which have the preponderance of their business activities in an Asia Pacific country; and/or, issued by holding companies that have the preponderance of their assets in companies with their registered office in an Asia Pacific country.

The Fund may have exposure to currencies other than the Base Currency of up to 100% of its Net Asset Value. The Fund may use financial derivative instruments (primarily, currency forwards and currency contracts) to create a net short position in currencies other than the Base Currency, up to a maximum total net short of 10% of the Net Asset Value of the Fund per currency and 40% of the Net Asset Value of the Fund in total.

The Fund may invest up to 30% of its Net Asset Value in securities which do not meet the above geographical requirements.

The Fund may invest up to 20% of its Net Asset Value in asset-backed and/or mortgage-backed and related securities.

Effective as of 30 January 2017:

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund invested in a portfolio of equity and equity related securities and Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities of Asian issuers.

Investment Policy

The Fund will be invested in equities and equity-related securities of companies with their registered office in Asia Pacific countries; and/or, of companies which have the preponderance of their business activities in Asia Pacific countries; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Asia Pacific countries; and Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities issued by governments, supranational institutions or government-related bodies that are domiciled in Asia Pacific countries; and/or, Debt and Debt-Related Securities issued by companies that have their registered office in an Asia Pacific country; and/or, issued by companies which have the preponderance of their business activities in an Asia Pacific country; and/or, issued by holding companies that have the preponderance of their assets in companies with their registered office in an Asia Pacific country.

The Fund may invest up to 30% of its assets in Debt and Debt-Related Securities of the above types of issuers listed on PRC stock exchanges or traded on other PRC markets, including the China Interbank Bond Market, through available QFII and RQFII quotas or by any other available means.

The Fund may have exposure to currencies other than the Base Currency of up to 100% of its Net Asset Value. The Fund may use financial derivative instruments (primarily, currency forwards and currency contracts) to create a net short position in currencies other than the Base Currency, up to a maximum total net short of 10% of the Net Asset Value of the Fund per currency and 40% of the Net Asset Value of the Fund in total.

The Fund may invest up to 30% of its Net Asset Value in securities which do not meet the above geographical requirements.

The Fund may invest up to 20% of its Net Asset Value in asset-backed and/or mortgage-backed and related securities.

Base Currency:	US Dollars.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated quarterly as at 1 January, 1 April, 1 July, 1 October with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Management Asia Limited Aberdeen Asset Managers Limited (Such assets as determined by the Investment Manager from time to time).

Investor Profile: This Fund gives access to a wide range of both equity and equity related securities and Debt and Debt Related Securities in the Asia Pacific region and may be suitable for investors willing to accept a high level of risk. Investors are likely to use this fund to complement an existing core portfolio for enhanced diversification and have an investment horizon of at least five years.

Risk warnings specific to Aberdeen Global II - Asia Pacific Multi Asset Fund

In addition to the general risk factors set out under “General Risk Factors” potential investors should be aware of certain fund specific risks:

- The Fund invests in emerging markets which tend to be more volatile than mature markets and the value of your investment could move sharply up or down. In some circumstances, the underlying investments may become illiquid which may constrain the Investment Manager’s ability to realise some or all of the portfolio. The registration and settlement arrangements in emerging markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise, putting the value of your investment at risk.
- The Fund invests in a specific regional market which can increase potential volatility.
- Potential investors should note the “Investing in Mainland China” section of the “General Risk Factors” and the “Taxation of Chinese Equity and Bonds” section under “Taxation”.
- The Fund’s portfolio may have a significant position in Sub-Investment Grade bonds, which means that there may be more risk to investor’s capital and income than from a fund investing in Investment Grade bonds.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The Fund’s exposure to equities means that investors are exposed to stock market movements which may increase volatility in the net asset value of the Fund.
- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund’s underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.

- The risk profile of this Fund may be higher relative to other bond funds due to its investments in credit default swaps (CDS).
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond’s issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - AUSTRALIAN DOLLAR BOND FUND

Investment Objective

The Fund’s investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in Australian Dollar denominated Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade Australian Dollar denominated Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may invest in government and non-government Debt and Debt-Related Securities, with at least some portion always invested in government securities.

The Fund will primarily have exposure to the Australian Dollar.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interest of Shareholders.

The Fund may invest up to 20% of its Net Asset Value in asset-backed and/or mortgage-backed and related securities.

Base Currency:	Australian Dollars.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated quarterly as at 1 January, 1 April, 1 July, 1 October with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Management Limited (Such assets as determined by the Investment Manager from time to time) Aberdeen Asset Management Asia Limited (Such assets as determined by the Investment Manager from time to time).
Investor Profile:	This Fund gives access to a broad range of Australian Dollar denominated Investment Grade Debt and Debt-Related securities and may be suitable for investors aiming for relatively stable income streams with possibility of capital growth. Investors are likely to hold this fund as part of a core portfolio investment and have an investment horizon of at least five years.

FUND INFORMATION CONTINUED

Risk warnings specific to Aberdeen Global II - Australian Dollar Bond Fund

In addition to the general risk factors set out under “General Risk Factors” potential investors should be aware of certain fund specific risks:

- The Fund will have significant exposure to one currency, increasing its potential volatility.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund invests in a specific regional market which can increase potential volatility.
- The Fund’s underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond’s issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - CANADIAN DOLLAR BOND FUND

Investment Objective

The Fund’s investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in Canadian Dollar denominated Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade Canadian Dollar denominated Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may invest in government and non-government Debt and Debt-Related Securities, with at least some portion always invested in government securities.

The Fund will primarily have exposure to the Canadian Dollar.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interest of Shareholders.

The Fund may invest up to 20% of its Net Asset Value in asset-backed and/or mortgage-backed and related securities.

Base Currency:	Canadian Dollars.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated six monthly as at 1 January and 1 July with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Managers Limited Aberdeen Asset Management Inc (Such assets as determined by the Investment Manager from time to time)
Investor Profile:	This Fund gives access to a broad range of Canadian Dollar denominated Investment Grade Debt and Debt-Related Securities and may be suitable for investors aiming for relatively stable income streams with possibility of capital growth. Investors are likely to hold this fund as part of a core portfolio investment and have an investment horizon of at least five years.

Risk warnings specific to Aberdeen Global II - Canadian Dollar Bond Fund

In addition to the general risk factors set out under “General Risk Factors” potential investors should be aware of certain fund specific risks:

- The Fund will have significant exposure to one currency, increasing its potential volatility.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund invests in a specific regional market which can increase potential volatility.
- The Fund’s underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in credit default swaps (CDS).
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond’s issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - EURO ABSOLUTE RETURN BOND FUND

Investment Objective

The Fund aims to achieve a positive return over the 3 Month Euro Inter Bank Offered Rate ("Euribor") over a rolling 12 month period, independent of prevailing market conditions, by investing the majority of the Fund in Debt and Debt-Related Securities issued by governments, supranational institutions, government-related bodies, multilateral development banks, and/or corporations. There can be no assurance that a positive return or reduced volatility will be achieved over any time period.

Investment Policy

The aim of achieving the Fund's investment objective of generating positive stable returns and reducing volatility will be pursued by investing the majority of the Fund in Debt and Debt Related securities (including government and supranational bonds, corporate bonds, Sub-Investment Grade bonds, emerging markets debt and index-linked securities), money market instruments, cash and cash equivalents. All or a substantial proportion of the Fund may at any time consist of cash, near cash, deposits and/or money market instruments during periods in which the Board of Directors believes that the economic, financial and political conditions make such investments advisable in the interests of Shareholders. The Fund may invest up to 20% of its Net Asset Value in Sub-Investment Grade bonds.

The Fund will invest in financial derivative instruments, such as bond futures, put and call options, credit default and interest rate swaps, index-based credit default swaps and forward currency contracts in order to vary the exposure to bond markets and take long and short positions on credit, interest rates and foreign exchange. Some strategies may rely on derivative instruments for hedging or risk reduction purposes and/or derivative instruments which require a substantial amount of leverage to generate a limited amount of risk such as short term government bond instruments or interest rate futures. The investment process allows the Fund to take views on specific currencies, interest rates, sectors, individual securities and/or individual issuers with the aim of enhancing capital growth, limiting downside volatility and/or preserving capital, and to shift allocations in different market environments.

Base Currency:	Euro
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global or the Transfer Agent.
Income:	Income will be calculated six monthly as at 1 January and 1 July with the appropriate distributions or allocations made within two months of this date.

Investment Adviser:	Aberdeen Asset Managers Limited
Investor Profile:	This Fund gives access to a broad range of debt securities of worldwide governments and corporations and may be suitable for investors willing to accept a high level of risk. Investors are likely to use this fund to complement an existing core bond portfolio, have a medium-term investment horizon and be able to hold the Fund for at least three years.

Risk warnings specific to Aberdeen Global II - Euro Absolute Return Bond Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of certain fund specific risks:

- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- The Fund's portfolio may have a significant position in Sub-Investment Grade bonds, which means that there may be more risk to investors' capital and income than from a fund investing in Investment Grade bonds.
- The Fund invests in emerging markets which tend to be more volatile than mature markets and its value could move sharply up or down. In some circumstances, the underlying investments may become illiquid which may constrain the Investment Manager's ability to realise some or all of the portfolio. The registration and settlement arrangements in emerging markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise, putting the value of your investment at risk.
- The Fund will utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

FUND INFORMATION CONTINUED

ABERDEEN GLOBAL II - EUROPEAN CONVERTIBLES BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in convertible securities from issuers domiciled in Europe, or in convertible securities which convert into securities of issuers domiciled in Europe or into convertible securities which are listed on a European Stock Exchange.

Investment Policy

The Fund will pursue this objective by investing its assets in convertible bonds, convertible notes, warrant bonds and similar securities with option rights of public, semi-public and private issuers domiciled in Europe.

The portion invested in currencies other than the Base Currency may not be hedged against the Base Currency.

The Fund may invest the majority of its assets in Sub-Investment Grade Securities.

Base Currency:	Euro.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated six monthly as at 1 January and 1 July with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Managers Limited Aberdeen Asset Management Inc (Such assets as determined by the Investment Manager from time to time).
Investor Profile:	This Fund gives access to European convertible bonds and may be suitable for investors seeking increased capital growth potential. Due to the higher volatility associated with convertible bonds compared to conventional bonds, investors are likely to use this fund to complement an existing core bond portfolio and have an investment horizon of at least five years.

Risk warnings specific to Aberdeen Global II - European Convertibles Bond Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of certain fund specific risks:

- Convertible bonds are a hybrid between debt and equity, which in principle allow holders to convert their holding in the bond into shares in the issuing company at a defined date in the future. Investment in convertibles will entail greater volatility than straight bond investments, with an increased risk of capital loss, but with the potential of higher returns.
- The Fund's portfolio may have a predominant position in Sub-Investment Grade bonds, which means that there may be more risk to investor's capital and income than from a fund investing in Investment Grade bonds.

- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund invests in a specific regional market which can increase potential volatility.
- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in credit default swaps (CDS).
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - EURO CORPORATE BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in Euro denominated Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade Euro denominated corporate Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may also invest in government and other non-government issued Debt and Debt-Related Securities.

The Fund will primarily have exposure to the Euro.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interest of Shareholders.

The Fund may invest more than 20% of its Net Asset Value in asset-backed and/or mortgage-backed and related securities.

Base Currency:	Euro.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated six monthly as at 1 January and 1 July with the appropriate distributions or allocations made within two months of this date.

Investment Adviser:	Aberdeen Asset Managers Limited Aberdeen Asset Management Inc (Such assets as determined by the Investment Manager from time to time).
Investor Profile:	This Fund gives access to Euro denominated Investment Grade corporate Debt and Debt-Related Securities and may be suitable for investors looking for potentially higher returns. Investors are likely to use this fund to complement an existing core bond portfolio for enhanced diversification and have an investment horizon of at least five years.

Risk warnings specific to Aberdeen Global II - Euro Corporate Bond Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of certain fund specific risks:

- The Fund will have significant exposure to one currency, increasing its potential volatility.
- The Fund invests in a specific regional market which can increase potential volatility.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - EURO GOVERNMENT BOND FUND Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in Euro denominated government Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade Euro denominated government Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may invest in government and non-government Debt and Debt-Related Securities.

The Fund will primarily have exposure to the Euro.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interest of Shareholders.

The Fund may invest up to 20% of its Net Asset Value in asset-backed and/or mortgage-backed and related securities.

Base Currency:	Euro.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated six monthly as at 1 January and 1 July with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Managers Limited Aberdeen Asset Management Inc (Such assets as determined by the Investment Manager from time to time).
Investor Profile:	This Fund gives access to Investment Grade Euro denominated government Debt and Debt-Related Securities and may be suitable for investors looking for potentially higher returns. Investors are likely to use this fund to complement an existing core bond portfolio for enhanced diversification and have an investment horizon of at least five years.

Risk warnings specific to Aberdeen Global II - Euro Government Bond Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of certain fund specific risks:

- The Fund will have significant exposure to one currency, increasing its potential volatility.
- The Fund invests in a specific regional market which can increase potential volatility.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.

FUND INFORMATION CONTINUED

- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - EURO SHORT TERM BOND FUND

Investment Objective

The Fund's investment objective is to achieve a high regular income in Euro while preserving the value of the assets and maintaining a high level of liquidity.

Investment Policy

The majority of the Fund shall be invested, in accordance with the principle of risk-spreading, in Debt and Debt-Related Securities with a short duration or short residual duration, denominated in Euro.

The Fund may invest up to 20% of its Net Asset Value in asset-backed and/or mortgage-backed and related securities.

Base Currency:	Euro.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated six monthly as at 1 January and 1 July with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Managers Limited Aberdeen Asset Management Inc (Such assets as determined by the Investment Manager from time to time).
Investor Profile:	This Fund gives access to short term Euro denominated Debt and Debt Related Securities and may be suitable for investors seeking moderate levels of risk aiming for income consistent with capital preservation. Investors may consider this fund as a core portfolio investment and are likely to have an investment horizon of at least one to three years.

Risk warnings specific to Aberdeen Global II - Euro Short Term Bond Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of certain fund specific risks:

- The Fund will have significant exposure to one currency, increasing its potential volatility.
- The Fund invests in a specific regional market which can increase potential volatility.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.

- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.

- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - GLOBAL BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in global Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade global Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may invest in government and non-government Debt and Debt-Related Securities with at least some portion always invested in non-government securities. The Fund may invest more than 20% of its Net Asset Value in asset-backed and/or mortgage-backed and related securities.

The Fund will primarily have exposure to Investment Grade Currencies.

The Fund is global insofar as its investments are not confined to or concentrated in any particular geographic region or market.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interest of Shareholders.

The Fund will invest in financial derivative instruments. Some strategies may rely on derivative instruments for hedging or risk reduction purposes and/or derivative instruments which require a substantial amount of leverage to generate a limited amount of risk such as short term government bond instruments or interest rate futures.

Base Currency:	US Dollars.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated six monthly as at 1 January and 1 July with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Managers Limited Aberdeen Asset Management Inc (Such assets as determined by the Investment Manager from time to time).

Investor Profile: This Fund provides a global exposure to debt securities of governments and corporations and may be suitable for investors looking for potentially higher returns. Investors are likely to use this fund as part of a core portfolio investment and have an investment horizon of at least five years.

Risk warnings specific to Aberdeen Global II - Global Bond Fund

In addition to the general risk factors set out under “General Risk Factors” potential investors should be aware of certain fund specific risks:

- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The Fund will utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund’s underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in credit default swaps (CDS).
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond’s issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - GLOBAL GOVERNMENT BOND FUND

Investment Objective

The Fund’s investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in global Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in government Investment Grade global Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC Market.

The Fund may invest in both government and non-government Debt and Debt Related Securities, with at least some portion always invested in government securities.

The Fund will primarily have exposure to Investment Grade Currencies.

The Fund is a global fund insofar as its investments are not confined to or concentrated in any particular geographic region or market.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt or Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be

sold unless, in the opinion of the Investment Adviser, this is in the best interest of Shareholders.

The Fund will invest in financial derivative instruments. Some strategies may rely on derivative instruments for hedging or risk reduction purposes and/or derivative instruments which require a substantial amount of leverage to generate a limited amount of risk such as short term government bond instruments or interest rate futures.

Base Currency:	US Dollars.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated six monthly as at 1 January and 1 July with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Managers Limited Aberdeen Asset Management Inc (Such assets as determined by the Investment Manager from time to time).
Investor Profile:	This Fund gives access to a global range of Investment Grade securities and may be suitable for investors aiming for relatively stable income streams with possibility of capital growth. Investors are likely to use this fund as part of a core portfolio investment and have an investment horizon of at least five years.

Risk warnings specific to Aberdeen Global II - Global Government Bond Fund

In addition to the general risk factors set out under “General Risk Factors” potential investors should be aware of certain fund specific risks:

- The Fund will utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The Fund’s underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond’s issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

FUND INFORMATION CONTINUED

ABERDEEN GLOBAL II - GLOBAL HIGH YIELD BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund invested in a portfolio of non-government Sub-Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in non-government Sub-Investment Grade Debt and Debt-Related Securities listed or traded on an Eligible Market or OTC Market.

The Fund's investments may be of any credit quality, and may include securities not paying interest currently and securities in default following purchase.

The Fund may from time to time adopt a temporary defensive position in response to extraordinary adverse political, economic or bond market events, in which case up to 100% of its Net Asset Value may be held in ancillary liquid assets including short-term Debt and Debt-Related Securities listed or traded on a Eligible Market or OTC market.

The Fund is a global fund insofar as its investments are not confined to or concentrated in any particular geographic region or market.

Base Currency:	US Dollars.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated quarterly as at 1 January, 1 April, 1 July and 1 October with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Management Inc Aberdeen Asset Managers Limited (Such assets as determined by the Investment Manager from time to time).
Investor Profile:	This Fund gives access to a global range of high yield Sub-Investment Grade Debt and Debt-Related Securities and may be suitable for investors willing to accept a high level of risk. Due to the high risks associated with non-investment grade bonds, investors are likely to use this fund to complement an existing core bond portfolio for enhanced diversification and have an investment horizon of at least five years.

Risk warnings specific to Aberdeen Global II - Global High Yield Bond Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of certain fund specific risks:

- The Fund will have significant exposure to one currency, increasing its potential volatility.
- The Fund's portfolio may have a predominant position in Sub-Investment Grade bonds, which means that there may be more risk to investor's capital and income than from a fund investing in Investment Grade bonds.

- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- The risk profile of this Fund may be higher relative to other bond Funds due to its investments in credit default swaps (CDS).
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - EMERGING MARKETS TOTAL RETURN BOND FUND

Investment Objective

The Fund's investment objective is to achieve long term total return with the majority of the Fund being invested in Debt and Debt-Related Securities which are issued by governments or government-related bodies domiciled in an Emerging Market country.

Investment Policy

The Fund will invest the majority of its assets in Debt and Debt-Related Securities which are issued by governments or government-related bodies domiciled in an Emerging Market country.

The Fund may also invest in US Treasury securities and other Debt and Debt-Related Securities which may be issued or guaranteed by sovereign governments or their agencies or instrumentalities or issued by non-government entities.

In times of extreme market stress and increased volatility, the Investment Manager may deviate from the above mentioned limits by increasing allocations to developed market securities with a view to reducing portfolio risk and volatility.

The Fund may use the financial derivative instruments to provide protection against adverse market movements and to take advantage of potential market movements. The Fund may also use these financial derivative instruments to take positions in international bond and currency markets for the purpose of gaining exposure to an attractive bond or currency market more efficiently or cheaply than is possible through purchasing the underlying instrument. It is intended that the Fund will not be geared through the use of such instruments.

Base Currency:	US Dollars.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated quarterly as at 1 January, 1 April, 1 July, 1 October with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Managers Limited Aberdeen Asset Management Inc (Such assets as determined by the Investment Manager from time to time).
Investor Profile:	This Fund gives access to a range of sovereign debt securities, primarily from issuers in Emerging Market countries, and may be suitable for investors willing to accept a moderate level of risk. Investors are likely to use this fund to complement an existing core bond portfolio for enhanced diversification and have an investment horizon of at least five years.

Risk warnings specific to Aberdeen Global II - Emerging Markets Total Return Bond Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of certain fund specific risks:

- The Fund invests in emerging markets which tend to be more volatile than mature markets and the value of your investment could move sharply up or down. In some circumstances, the underlying investments may become illiquid which may constrain the Investment Manager's ability to realise some or all of the portfolio. The registration and settlement arrangements in emerging markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise, putting the value of your investment at risk.
- The Fund's portfolio may have a significant position in Sub-Investment Grade bonds, which means that there may be more risk to investor's capital and income than from a fund investing in Investment Grade bonds.
- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.

- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in credit default swaps (CDS).
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - US DOLLAR BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in US Dollar denominated Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade US Dollar denominated Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may invest in government and non-government Debt and Debt-Related Securities, with at least some portion always invested in government securities.

The Fund will primarily have exposure to the US Dollar.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interests of Shareholders.

The Fund may invest up to 20% of its Net Asset Value in asset-backed and/or mortgage-backed and related securities.

Base Currency:	US Dollars.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated six monthly as at 1 January and 1 July with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Management Inc Aberdeen Asset Managers Limited (Such assets as determined by the Investment Manager from time to time).
Investor Profile:	This Fund gives access to Investment Grade US Dollar denominated Debt and Debt Related Securities and may be suitable for investors looking for relatively stable income streams with possibility of capital growth. Investors are likely to use this fund as part of a core portfolio investment and have an investment horizon of at least five years.

FUND INFORMATION CONTINUED

Risk warnings specific to Aberdeen Global II - US Dollar Bond Fund

In addition to the general risk factors set out under “General Risk Factors” potential investors should be aware of certain fund specific risks:

- The Fund will have significant exposure to one currency, increasing its potential volatility.
- The Fund invests in a specific regional market which can increase potential volatility.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund’s underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in credit default swaps (CDS).
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond’s issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - US DOLLAR CREDIT BOND FUND

Investment Objective

The Fund’s investment objective is to achieve an attractive level of total return with the majority of the Fund invested in US Dollar denominated Investment Grade non-government Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade US Dollar denominated non-government Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may also invest in Investment Grade Debt and Debt-Related Securities issued by governments and their agencies.

The Fund will primarily have exposure to the US Dollar.

The Fund may also invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any security which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, it is in the best interest of Shareholders to do so.

Base Currency:	US Dollars.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global or the Transfer Agent.
Income:	Income will be calculated six monthly as at 1 January and 1 July with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Management Inc Aberdeen Asset Managers Limited (Such assets as determined by the Investment Manager from time to time).
Investor Profile:	The Fund provides exposure predominantly to Investment Grade US Dollar-denominated non-government bonds and other Debt-Related Securities. The Fund may be suitable for investors seeking income or capital growth opportunities through debt and debt related securities as part of a diversified portfolio (given the single country nature of the strategy). The Fund is intended to be held by investors willing to accept a moderate level of risk. While the Fund aims to generate income, prospective investors should be aware that the withdrawal of income will have the effect of reducing the level of any capital growth which the Fund might achieve. The Fund is aimed at investors with a medium-term investment horizon who will be able to hold the Fund for at least 3 years.

Risk warnings specific to Aberdeen Global II - US Dollar Credit Bond Fund

In addition to the general risk factors set out under “General Risk Factors” potential investors should be aware of certain fund specific risks:

- The Fund will have significant exposure to one currency, increasing its potential volatility.
- The Fund invests in a specific regional market which can increase potential volatility.
- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund’s underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.

ABERDEEN GLOBAL II - US DOLLAR HIGH YIELD BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund invested in a portfolio of US Dollar denominated non-government Sub-Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in non-government Sub-Investment Grade Debt and Debt-Related Securities listed or traded on an Eligible Market or OTC Market.

The Fund will invest the majority of its assets in US Dollar denominated Sub-Investment Grade Debt and Debt-Related Securities.

The Fund's investments may be of any credit quality, and may include securities not paying interest currently and securities in default following purchase.

The Fund may from time to time adopt a temporary defensive position in response to extraordinary adverse political, economic or bond market events, in which case up to 100% of its Net Asset Value may be held in ancillary liquid assets including short-term Debt and Debt-Related Securities listed or traded on a Eligible Market or OTC market.

Base Currency:	US Dollars.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated quarterly as at 1 January, 1 April, 1 July and 1 October with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Management Inc Aberdeen Asset Managers Limited (Such assets as determined by the Investment Manager from time to time).
Investor Profile:	This Fund gives access to US Dollar denominated high yield Debt and Debt Related Securities and may be suitable for investors willing to accept a high level of risk. Due to the high risk associated with Sub-Investment Grade Debt and Debt Related Securities, investors are likely to use this fund to complement an existing core bond portfolio for enhanced diversification and have an investment horizon of at least five years.

Risk warnings specific to Aberdeen Global II - US Dollar High Yield Bond Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of certain fund specific risks:

- The Fund will have significant exposure to one currency, increasing its potential volatility.
- The Fund invests in a specific regional market which can increase potential volatility.

- The Fund's portfolio may have a predominant position in Sub-Investment Grade bonds, which means that there may be more risk to investor's capital and income than from a fund investing in Investment Grade bonds.
- The risk profile of this Fund may be higher relative to other bond Funds due to its investments in credit default swaps (CDS).
- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

ABERDEEN GLOBAL II - US DOLLAR SHORT TERM BOND FUND

Investment objective

The Fund's investment objective is to achieve a high regular income in US Dollars while preserving the value of the assets and maintaining a high level of liquidity.

Investment policy

The majority of the Fund shall be invested, in accordance with the principle of risk-spreading, in Debt and Debt-Related Securities with a short duration or short residual duration, denominated in US Dollars.

The Fund may invest up to 20% of its Net Asset Value in asset-backed and/or mortgage-backed and related securities.

Base Currency:	US Dollars.
Share Classes in issue:	Up to date Share Class information can be found at aberdeen-asset.com or is available from the registered office of Aberdeen Global II or the Transfer Agent.
Income:	Income will be calculated six monthly as at 1 January and 1 July with the appropriate distributions or allocations made within two months of this date.
Investment Adviser:	Aberdeen Asset Management Inc Aberdeen Asset Managers Limited (Such assets as determined by the Investment Manager from time to time).

Investor Profile: This Fund gives access to short term US dollar denominated Debt and Debt Related Securities and may be suitable for investors seeking moderate levels of risk and aiming for income consistent with capital preservation. Investors may consider this fund as a core portfolio investment and are likely to have an investment horizon of at least one to three years.

Risk warnings specific to Aberdeen Global II - US Dollar Short Term Bond Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of certain fund specific risks:

- The Fund will have significant exposure to one currency, increasing its potential volatility.
- The Fund invests in a specific regional market which can increase potential volatility.
- The risk profile of this Fund may be higher relative to other bond funds due to its investments in asset-backed and mortgage-backed securities.
- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- The Fund may be invested in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.

General Risk Factors

GENERAL

Investors should remember that the price of Shares of any of the Funds and any income from them may fall as well as rise and that investors may not get back the full amount invested. Past performance is not a guide to future performance and the Fund(s) should be regarded as medium to long-term investment(s).

A number of the risk warnings below have been included because the Funds may invest in other collective investment schemes to which these apply. The following statements are intended to summarise some of the risks, but are not exhaustive, nor do they offer advice on the suitability of investments.

INVESTMENT OBJECTIVE

There is no guarantee or assurance that the investment objectives of any of the Funds will be achieved. Investors should also be aware that the investment objectives of a Fund may state that it may invest on a limited basis into areas not naturally associated with the name of the Fund. These other markets may act with more or less volatility than the core investment area and performance will be in part dependent on these investments. Investors should ensure (prior to any investment being made) that they are satisfied with the risk profile of the overall objectives disclosed.

CURRENCY RISK

Where the currency of the relevant Fund varies from the currency invested, or where the currency of the relevant Fund varies from the currencies of the markets in which the Fund invests, there is the prospect of additional loss (or the prospect of additional gain) to the investor greater than the usual risks of investment.

A Fund may invest in securities denominated in a number of different currencies other than the Base Currency in which the Fund is denominated. Changes in foreign currency exchange rates may adversely affect the value of a Fund's investments and the income thereon.

REGULATORY RISK

The Funds are domiciled in Luxembourg and investors should note that all the regulatory protections provided by local regulatory authorities may not apply. Investors should consult their financial advisors for further information in this area.

REGULATORY RISK IN NON-EU JURISDICTIONS

A Fund may be registered in jurisdictions outside of the EU. As a result of such registrations, such Fund may be subject, without any notice to the shareholders in the Fund concerned, to more restrictive regulatory regimes. In such cases, such Fund will abide by these more restrictive requirements. This may prevent such Fund from making the fullest possible use of the investment limits.

OPERATIONAL RISK

Operational risk, which is defined as the risk of loss that can arise from inadequate or failed internal processes, people and systems, or from external events such as fraud, can occur and have a negative effect on Aberdeen Global II's operations. It can manifest itself in various ways, including business interruption, poor performance, information systems malfunctions or failures, regulatory or contractual breaches,

human error, negligent execution, employee misconduct, fraud or other criminal acts. In the event of a bankruptcy or insolvency of a service provider, investors could experience delays (for example, delays in the processing of subscriptions, conversions and redemption of shares) or other disruptions.

LIQUIDITY RISK

A Fund may invest in certain securities that subsequently become difficult to sell because of reduced liquidity which would have an adverse impact on market price. Reduced liquidity for such securities may be driven by a specific economic or market event, such as the deterioration in the creditworthiness of an issuer.

INFLATION/DEFLATION RISK

Inflation risk refers to the possibility of a reduction in the value of the income or assets as inflation decreases the value of money. The real value of a Fund's portfolio could decline as a result of increasing inflation. Deflation risk refers to the possibility of a decline in the prices throughout the economy over time. Deflation may have an adverse effect on the creditworthiness of issuers and may make issuer default more likely, which may result in a decline in the value of a Fund's portfolio.

INCREASED VOLATILITY

The value of some Funds may be susceptible to increased volatility as a consequence of the composition of the portfolio or the investment techniques used (e.g. where a Fund has more concentrated portfolio or where a Fund makes more extensive use of Financial Derivative Instruments for investment purposes).

COUNTERPARTY RISK

Each Fund may enter into Repurchase Transactions and other contracts that entail a credit exposure to certain counterparties. To the extent that a counterparty defaults on its obligation and the Fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, a loss of income and possible additional costs associated with asserting its rights.

DEPOSITARY RISK

The assets of Aberdeen Global II and its Funds shall be held in custody by the Depositary and its sub-custodian(s) and/or any other custodians, prime broker and/or broker-dealers appointed by Aberdeen Global II. Investors are hereby informed that cash and fiduciary deposits may not be treated as segregated assets and might therefore not be segregated from the relevant depositary, sub-custodian(s), other custodian/third party bank, prime broker and/or broker dealer's own assets in the event of the insolvency or the opening of bankruptcy, moratorium, liquidation or reorganization proceedings of the depositary, sub-custodian(s), other custodian/third party bank, prime broker or the broker dealer as the case may be. Subject to specific depositor's preferential rights in bankruptcy proceedings set forth by regulation in the jurisdiction of the relevant depositary, sub-custodian(s), other custodian/third party bank, prime broker or the broker dealer, Aberdeen Global II's claim might not be privileged and may only rank pari passu with all other unsecured creditors' claims. Aberdeen Global II and/or its Funds might not be able to recover all of their assets in full.

GENERAL RISK FACTORS CONTINUED

SPECIFIC RISKS RELATED TO OTC DERIVATIVE TRANSACTIONS

In general, there is less governmental regulation and supervision of transactions in the OTC markets (in which currencies, forwards and certain options on currencies are generally traded) than of transactions entered into on organised exchanges. In addition, many of the protections afforded to participants on some organised exchanges, such as the performance guarantee of an exchange clearinghouse, may not be available in connection with OTC transactions. Therefore, any Fund entering into OTC transactions will be subject to the risk that its direct counterparty will not perform its obligations under the transactions and that the Fund will incur losses. A Fund will only enter into transactions with counterparties which it believes to be creditworthy, and may reduce the exposure incurred in connection with such transactions through the receipt of letters of credit or collateral from certain counterparties. Regardless of the measures the Fund may seek to implement to reduce counterparty credit risk, however, there can be no assurance that a counterparty will not default or that the Fund will not sustain losses as a result.

LEVERAGE RISK

Due to the low margin deposits normally required in trading derivative instruments, an extremely high degree of leverage is typical for trading in derivatives instruments. As a result, a relatively small price movement in a derivative contract may result in substantial losses to the investor. Investment in derivative transactions may result in losses in excess of the amount invested.

RESTRICTED SECURITIES

Aberdeen Global II may invest in securities which may only be offered to qualified institutional investors (such as but not limited to QIBS as defined in the US Securities Act of 1933) or other securities that contain restrictions of their negotiability and/or issue. Such investments may be less liquid, making it difficult to acquire or to dispose of such investments which may lead to the Funds experiencing adverse price movements upon any such disposal. Such restricted securities may be but are not limited to securities known as "Rule 144A Securities".

Rule 144A securities, are privately offered securities that can be resold only to certain qualified institutional buyers. As such securities are traded among a limited number of investors, certain Rule 144A securities may be illiquid and involve the risk that a Fund may not be able to dispose of these securities quickly or in adverse market conditions.

SUSPENSION OF SHARE CLASS DEALING

Investors are reminded that in certain circumstances their right to redeem from or switch Funds may be suspended (See Appendix C, section 10, "Suspension").

WARRANTS

When a Fund invests in warrants, the Price per share of the Fund may fluctuate more than if the Fund was invested in the underlying security(ies) because of the greater volatility of the warrant price.

BASE CURRENCY EXPOSURE SHARE CLASSES

Certain Classes of Shares may be made available in currencies other than the Base Currency of the relevant Fund. The Investment Adviser may hedge the Shares of such Classes in relation to the Base Currency

of the relevant Fund. Where such hedging is undertaken in Base Currency Hedged Share Classes it may substantially protect investors against a decrease in the value of the Base Currency of the Fund relative to the hedged currency but may also preclude investors from benefiting from an increase in the value of the Base Currency of the Fund or the currencies of the assets in its portfolio.

With Base Currency Exposure Share Classes, the risk of an overall depreciation of a Fund's Base Currency against the alternate currency of the Share Class may be reduced significantly by exposing the Net Asset Value of the respective Class - calculated in the Fund's Base Currency - against the respective alternate currency by means of the financial derivative instruments mentioned under the sections "Base Currency Exposure Share Classes" and "General Information regarding Base Currency Exposure Share Classes". Consequently, it is the currency of the Base Currency Exposure Share Classes that is managed against the Base Currency rather than the investment currencies of the Fund's portfolio. This may result in the Base Currency Exposure Share Class being over or under-exposed at any one time against the investment currencies of the Fund's portfolio. Costs incurred in the process are borne solely by the Share Class concerned.

Investors should be aware that certain market events or circumstances could result in the Investment Adviser no longer being able to perform transactions for a Base Currency Exposure Share Class or that such activities may no longer be economically viable.

HOLDING SECURITIES OVERSEAS

Securities held with a local correspondent or clearing/settlement system or securities correspondent («Securities System») may not be as well protected as those held within Luxembourg. In particular, losses may be incurred as a consequence of the insolvency of the local correspondent or Securities System. In some markets, the segregation or separate identification of a beneficial owner's securities may not be possible or the practices of segregation or separate identification may differ from practices in more developed markets.

POTENTIAL CONFLICTS OF INTEREST

The Management Company and the Investment Manager/Adviser and other companies in the Aberdeen Group may effect transactions in which they have, directly or indirectly, an interest which may involve a potential conflict with the Management Company's duty to the Fund. Neither the Management Company nor the Investment Manager/Adviser nor other companies in the Aberdeen Group shall be liable to account to the Fund for any profit, commission or remuneration made or received from or by reason of such transactions or any connected transactions nor will the Investment Manager/Adviser's fees, unless otherwise provided, be abated. The Management Company and the Investment Manager/Adviser will ensure that such transactions are effected on terms which are not less favourable to the Fund than if the potential conflict had not existed. Such potential conflicting interests or duties may arise because the Investment Manager/Adviser or other members in the Aberdeen Group may have invested directly or indirectly in the Funds. More specifically, the Investment Manager/Adviser, under the rules of conduct applicable to it, must try to avoid conflicts of interests and, where they cannot be avoided, ensure that its clients (including the Fund) are fairly treated.

The Management Company will adopt and implement policies for the prevention of conflict of interests as foreseen by applicable rules and regulations.

SPECIFIC RISKS LINKED TO SECURITIES LENDING AND REPURCHASE/REVERSE REPURCHASE TRANSACTIONS

Whilst value of the collateral of Repurchase/Reverse Repurchase Agreements will be maintained to at least equal to the value of the securities transferred, in the event of a sudden market movement there is a risk that the value of such collateral may fall below the value of the securities transferred. Aberdeen Global II will seek to mitigate this risk by requiring any securities lending agent to indemnify the relevant Funds against such a fall in the value of collateral (save where such collateral has been re-invested at the instructions of the relevant Fund).

In relation to Repurchase Transactions, investors must notably be aware that (A) in the event of the failure of the counterparty with which cash of a Fund has been placed there is the risk that collateral received may yield less than the cash placed out, whether because of inaccurate pricing of the collateral, adverse market movements, a deterioration in the credit rating of issuers of the collateral, or the illiquidity of the market in which the collateral is traded; that (B) (i) locking cash in transactions of excessive size or duration, (ii) delays in recovering cash placed out, or (iii) difficulty in realising collateral may restrict the ability of the Fund to meet redemption requests, security purchases or, more generally, reinvestment; and that (C) Repurchase Transactions will, as the case may be, further expose a Fund to risks similar to those associated with optional or forward derivative financial instruments, which risks are further described in other sections of this prospectus.

Securities lending involves counterparty risk, including the risk that the loaned securities may not be returned or returned in a timely manner and/or at a loss of rights in the collateral if the borrower or the lending agent defaults or fails financially. This risk is increased when a Fund's loans are concentrated with a single or limited number of borrowers. Investors must notably be aware that (A) if the borrower of securities lent by a Fund fail to return these, there is a risk that the collateral received may realise less than the value of the securities lent out, whether due to inaccurate pricing, adverse market movements, a deterioration in the credit rating of issuers of the collateral, or the illiquidity of the market in which the collateral is traded; that (B) in case of reinvestment of cash collateral such reinvestment may (i) create leverage with corresponding risks and risk of losses and volatility, (ii) introduce market exposures inconsistent with the objectives of the Fund, or (iii) yield a sum less than the amount of collateral to be returned; and that (C) delays in the return of securities on loans may restrict the ability of a Fund to meet delivery obligations under security sales.

FINANCIAL DERIVATIVE INSTRUMENTS

A Fund may invest in financial derivative instruments as part of its strategy. Different financial derivative instruments involve different levels of exposure to risk and can entail a high degree of leverage. In particular, investors should be aware of the following:

a) Futures

Transactions in futures involve the obligation to make, or to take, delivery of the underlying asset of the contract at a future date, or in some cases to settle the Fund's position with cash. They carry a high degree of risk. The "gearing" or "leverage" often obtainable in futures trading means that a small deposit or down payment can

lead to large losses as well as gains. It also means that a relatively small market movement can lead to a proportionately much larger movement in the value of the Fund's investment, and this can work against the Fund as well as for the Fund. Futures transactions have a contingent liability, and investors should be aware of the implications of this, in particular the margining requirements.

b) Swaps

The Fund may enter into swap agreements. Swap agreements can be individually negotiated and structured to include exposure to a variety of different types of investments or market factors. Depending on their structure, swap agreements may increase or decrease the Fund's exposure to strategies, equity securities, long term or short term interest rates, foreign currency values, corporate borrowing rates or other factors. Swap agreements can take many different forms and are known by a variety of names. Depending on how they are used, swap agreements may increase or decrease the overall volatility of the Fund. The most significant factor in the performance of swap agreements is the change in the individual equity values, the Fund's net asset value, specific interest rate, currency or other factors that determine the amounts of payments due to and from the counterparties. If a swap agreement calls for payments by the Fund, the Fund must be prepared to make such payments when due. In addition, if a counterparty's creditworthiness declines, the value of swap agreements with such counterparty can be expected to decline, potentially resulting in losses to the Fund.

c) Options

There are many different types of options with different characteristics subject to different conditions:

(i) Buying Options

Buying options involves less risk than selling options because, if the price of the underlying asset moves against the Fund, the Fund can simply allow the option to lapse. The maximum loss is limited to the premium, plus any commission or other transaction charges. However, if the Fund buys a call option on a futures contract and the Fund later exercises the option, the Fund will acquire the future. This will expose the Fund to the risks described under "Futures" and "Contingent Liability Transactions".

(ii) Writing Options

If the Fund writes an option, the risk involved is considerably greater than buying options. The Fund may be liable for margin to maintain its position and a loss may be sustained well in excess of any premium received. By writing an option, the Fund accepts a legal obligation to purchase or sell the underlying asset if the option is exercised against the Fund, however far the market price has moved away from the exercise price. If the Fund already owns the underlying asset which the Fund has contracted to sell (known as "covered call options") the risk is reduced. If the Fund does not own the underlying asset (known as "uncovered call options") the risk can be unlimited. Subject to the overall limit on leverage which may be utilised by the Fund, there is no restriction on the Fund's ability to write options. Certain options markets operate on a margined basis under which buyers do not pay the full premium on their option at the time they purchase it.

In this situation the Fund may subsequently be called upon to pay margin on the option up to the level of its premium. If the Fund fails to do so as required, the Fund's position may be closed or liquidated in the same way as a futures position.

(iii) Contracts for Differences

Futures and options contracts can also be referred to, as well as include, contracts for differences. These can be options and futures on any index, as well as currency and interest rate swaps. However, unlike other futures and options, these contracts can only be settled in cash. Investing in a contract for differences carries the same risks as investing in a future or option. Transactions in contracts for differences may also have a contingent liability and an investor should be aware of the implications of this as set out below.

(iv) Off-Exchange Transactions

While some off-exchange markets are highly liquid, transactions in off-exchange, or non-transferable, derivatives may involve greater risk than investing in on-exchange derivatives instruments because there is no exchange market on which to close out an open position. It may be impossible to liquidate an existing position, to assess the value of the position arising from an off-exchange transaction or to assess the exposure to risk. Bid and offer prices need not be quoted, and even where they are, they will be established by dealers in these instruments and, consequently, it may be difficult to establish what is a fair price.

(v) Contingent Liability Transactions

Contingent liability transactions which are margined require the Fund to make a series of payments against the purchase price, instead of paying the whole purchase price immediately. If the Fund trades in futures, contracts for differences or sells options, the Fund may sustain a total loss of the margin it deposits with the broker to establish or maintain a position. If the market moves against the Fund, the Fund may be called upon to pay substantial additional margin at short notice to maintain the position. If the Fund fails to do so within the time required, its position may be liquidated at a loss and the Fund will be liable for any resulting deficit. Even if a transaction is not margined, it may still carry an obligation to make further payments in certain circumstances over and above any amount paid when the contract was entered into. Contingent liability transactions which are not traded on or under the rules of a recognised or designated investment exchange may expose you to substantially greater risks.

(vi) Suspensions of Trading

Under certain trading conditions it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement if the price rises or falls in one trading session to such an extent that under the rules of the relevant exchange trading is suspended or restricted. Placing a stop-loss order will not necessarily limit losses to the intended amounts, because market conditions may make it impossible to execute such an order at the stipulated price.

(vii) Clearing House Protections

On many exchanges, the performance of a transaction by a broker (or the third party with whom he is dealing on the Fund's behalf) is "guaranteed" by the exchange or its clearing house. However, this guarantee is unlikely in most circumstances to cover the Fund as the customer and may not protect the Fund if the broker or another party defaults on its obligations to the Fund. There is no clearing house for traditional options, nor normally for off-exchange instruments which are not traded under the rules of a recognised or designated investment exchange.

(viii) Insolvency

A derivative broker's insolvency or default, or that of any other brokers involved with the Fund's transactions, may lead to positions being liquidated or closed out without the Fund's consent. In certain circumstances, the Fund may not get back the actual assets which it lodged as collateral and the Fund may have to accept any available payment in cash.

ASSET-BACKED SECURITIES AND MORTGAGE BACKED SECURITIES

Some Funds may invest their assets in Asset Backed Securities (ABS) including Mortgage Backed Securities (MBS), which are debt securities based on a pool of assets or collateralised by the cash flows from a specific pool of underlying assets. ABS and MBS assets may be highly illiquid and therefore prone to substantial price volatility. Unless otherwise specifically stated for a Fund, ABS and/or MBS will not represent more than 20% of the Net Asset Value of a Fund.

CREDIT DEFAULT SWAPS

The market for a Credit Default Swap (CDS) may sometimes be more illiquid than that of the underlying securities of the CDS reference entity. This may also lead to higher volatility in adverse market conditions where the difference in spreads on the CDS may be greater than the spreads on the reference entity's bonds. A Fund entering into credit default swaps must at all times be able to meet the redemption requests. CDS are valued on a regular basis according to verifiable and transparent valuation methods reviewed by Aberdeen Global II's auditors.

CONTINGENT SECURITIES

Aberdeen Global II may invest in contingent securities structured as Contingent Convertible Securities also known as CoCos. A contingent convertible security is a hybrid debt security either convertible into equity at a predetermined share price, written down or written off in value based on the specific terms of the individual security if a pre-specified trigger event occurs. Contingent convertible securities are subject to the risks associated with bonds and equities, and to the risks specific to convertible securities in general. Contingent convertible securities are also subject to additional risks specific to their structure including:

Conversion risk

In some cases, the issuer may cause a convertible security to convert to common stock. If a convertible security converts to common stock, a Fund may hold such common stock in its portfolio even if it does not ordinarily invest in common stock.

Trigger level risk

Trigger levels differ and determine exposure to conversion risk depending on the distance of the capital ratio to the trigger level. It might be difficult for the Investment Adviser of the relevant Fund to anticipate the triggering events that would require the debt to convert into equity.

Capital structure inversion risk

Contingent convertible securities are typically structurally subordinated to traditional convertible bonds in the issuer's capital structure. In certain scenarios, investors in contingent convertible securities may suffer a loss of capital ahead of equity holders or when equity holders do not.

Written down risk

In some cases, the issuer may cause a convertible security to be written down in value based on the specific terms of the individual security if a pre-specified trigger event occurs. There is no guarantee that a Fund will receive return of principal on contingent convertible securities.

Yield/Valuation risk

The valuation of contingent convertible securities is influenced by many unpredictable factors such as:

- (i) the creditworthiness of the issuer and the fluctuations in the issuer's capital ratios;
- (ii) the supply and demand for contingent convertible securities;
- (iii) the general market conditions and available liquidity; and
- (iv) the economic, financial and political events that affect the issuer, the market it is operating in or the financial markets in general.

Liquidity risk

Convertible securities are subject to liquidity risk.

Coupon cancellation risk

In addition, coupon payments on contingent convertible securities are discretionary and may be cancelled by the issuer at any point, for any reason, and for any length of time. The discretionary cancellation of payments is not an event of default and there are no possibilities to require re-instatement of coupon payments or payment of any passed missed payments. Coupon payments may also be subject to approval by the issuer's regulator and may be suspended in the event there are insufficient distributable reserves. As a result of uncertainty surrounding coupon payments, contingent convertible securities may be volatile and their price may decline rapidly in the event that coupon payments are suspended.

Call extension risk

Contingent convertible securities are subject to extension risk. Contingent convertible securities are perpetual instruments and may only be callable at predetermined dates upon approval of the applicable regulatory authority. There is no guarantee that a Fund will receive return of principal on contingent convertible securities.

Unknown risk

Convertible contingent securities are a newer form of instrument and the market and regulatory environment for these instruments is still evolving. As a result it is uncertain how the overall market for contingent convertible securities would react to a trigger event or coupon suspension applicable to one issuer.

TAXATION

Investors should note in particular that the proceeds from the sale of securities in some markets or the receipt of any dividends or other income may be or may become subject to tax, levies, duties or other fees or charges imposed by the authorities in that market, including taxation levied by withholding at source. Tax law and practice in certain countries into which a Fund invests or may invest in the future (in particular Russia and other emerging markets) is not clearly established. Tax law and practice may equally be subject to change in developed countries, where governments implement fiscal reforms. It is possible therefore that the current interpretation of the law or understanding of practice might change, or that the law might be changed with retrospective effect. It is therefore possible that Aberdeen Global II could become subject to additional taxation in such countries that is not anticipated either at the date of the Prospectus or when investments are made, valued or disposed of.

In relation to Brazil, investors should be aware that the Brazilian Presidential Decree no. 6.306/10, as amended from time to time, details the current IOF tax rate (Tax on Financial Operations), that applies to foreign exchange inflows and outflows. Funds investing in Brazil, where IOF tax is not offset by a dilution adjustment may see the Net Asset Value per Share reduced as a consequence.

RISKS RELATING TO INVESTMENT IN OTHER FUNDS

Investing in other collective investment schemes

A Fund incurs costs of its own management and administration comprising the fees paid to the Management Company and other service providers. It should be noted that, in addition, such a Fund incurs similar costs in its capacity as an investor in UCITS or Other UCI's (together referred to as "Investment Funds") which in turn pay similar fees to their manager and other service providers. Furthermore, the investment strategies and techniques employed by certain Investment Funds may involve frequent changes in positions and a consequent portfolio turnover. This may result in brokerage commission expenses which exceed significantly those of other Investment Funds of comparable size. Investment Funds may be required to pay performance fees to their manager. Under these arrangements the managers will benefit from the appreciation, including unrealised appreciation of the investments of such Investment Funds, but they may not be similarly penalised for realised or unrealised losses. As a consequence, the direct and indirect costs borne by a Fund investing in Investment Funds are likely to represent a higher percentage of the Net Asset Value than would typically be the case for a Fund which invests directly in the relevant underlying investments (and not through other Investment Funds).

As a shareholder of another collective investment scheme, a Fund would bear, along with other shareholders, its pro rata portion of the expenses of the other collective investment scheme, including management and/or other fees (excluding subscription or redemption charges). These fees would be in addition to the Management Fee and other expenses which a Fund bears directly in connection with its own operations.

Reliance on third party fund management

A Fund investing in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which a Fund invests. Moreover, a Fund will generally not have the opportunity to evaluate the specific investments

GENERAL RISK FACTORS CONTINUED

made by any underlying collective investment schemes before they are made. Accordingly, the returns of a Fund will primarily depend on the performance of these unrelated underlying fund managers and could be substantially adversely affected by the unfavourable performance.

RISKS RELATED TO INVESTMENT IN EMERGING MARKETS

Investing in Russia and CIS

Investments in Russia and CIS either through the Russian Trading System (RTS) and Moscow Interbank Currency Exchange (MICEX) or on other non-Regulated Markets are subject to increased risk with regard to ownership and custody of securities.

There are significant risks inherent in investing in Russia and the CIS including: (a) delays in settling transactions and the risk of loss arising out of the systems of securities registration and custody; (b) the lack of corporate governance provisions or general rules or regulations relating to investor protection; (c) pervasiveness of corruption, insider trading, and crime in the Russian and CIS economic systems; (d) difficulties associated in obtaining accurate market valuations of many Russian and CIS securities, based partly on the limited amount of publicly available information; (e) tax regulations are ambiguous and unclear and there is a risk of imposition of arbitrary or onerous taxes; (f) the general financial condition of Russian and CIS companies, which may involve particularly large amounts of inter-company debt; (g) banks and other financial systems are not well developed or regulated and as a result tend to be untested and have low credit ratings and (h) the risk that the governments of Russia and CIS member states or other executive or legislative bodies may decide not to continue to support the economic reform programmes implemented since the dissolution of the Soviet Union.

The concept of fiduciary duty on the part of a company's management is generally non-existent. Local laws and regulations may not prohibit or restrict a company's management from materially changing the company's structure without shareholder consent. Foreign investors cannot be guaranteed redress in a court of law for breach of local laws, regulations or contracts. Regulations governing securities investment may not exist or may be applied in an arbitrary and inconsistent manner.

Evidence of legal title in many cases will be maintained in 'book-entry' form and a Fund could lose its registration and ownership of securities through fraud, negligence or even oversight. Securities in Russia and in the CIS are issued only in book entry form and ownership records are maintained by registrars who are under contract with the issuers. The registrars are neither agents of, nor responsible to, Aberdeen Global II, the Depository or their local agents in Russia or in the CIS. Transferees of securities have no proprietary rights in respect of securities until their name appears in the register of holders of the securities of the issuer. The law and practice relating to registration of holders of securities are not well developed in Russia and in the CIS and registration delays and failures to register securities can occur. Although Russian and CIS sub-custodians will maintain copies of the registrar's records ("Records") on its premises, such Records may not, however, be legally sufficient to establish ownership of securities. Further a quantity of forged or otherwise fraudulent securities, Records or other documents are in circulation in the Russian and CIS markets and there is therefore a risk that a Fund's purchases may be settled with such forged or fraudulent securities. In common with other emerging markets, Russia and the CIS have no central source for the issuance or

publication of corporate actions information. The Depository therefore cannot guarantee the completeness or timeliness of the distribution of corporate actions notifications.

Although exposure to these equity markets is substantially hedged through the use of ADRs and GDRs, Funds may, in accordance with their investment policy, invest in securities which require the use of local depository or custodial services.

Investing in Mainland China

Some Funds may invest directly or indirectly in Chinese domestic securities market via various channels including the Qualified foreign institutional investor (QFII) or Renminbi Qualified Foreign Institutional Investor (RQFII) scheme. Other than risks involved in investments on an international basis and in emerging markets, as well as other risks of investments generally as described within this section which are applicable to investments in China, investors should also note the additional specific risks below.

Under Mainland China laws, there is a limit to how many shares a single foreign investor (including a Fund) is permitted to hold in a single company which is listed on a Mainland China stock exchange (a "Mainland China Listco"), and also a limit to the maximum combined holdings of all foreign investors in a single Mainland China Listco. Such foreign ownership limits may be applied on an aggregate basis (i.e. across both domestically and overseas issued shares of the same listed company, whether the relevant holdings are through Stock Connect (as defined below), the QFII/RQFII regime or other investment channels). The single foreign investor limit is currently set at 10% of the shares of a Mainland China Listco and the aggregate foreign investor limit is currently set at 30% of the shares of a Mainland China Listco. Such limits are subject to change from time to time. Foreign investors who make strategic investment in a Mainland China Listco pursuant to relevant laws and regulations, are not bound by the foregoing percentage limits in terms of their holdings of shares under strategic investment. Strategic investment by foreign investors shall mean obtaining China A-Shares through transfer under an agreement or a directed issue of new shares by the Mainland China Listco. Any China A-Shares obtained by strategic investment shall not be transferred within three years.

QFII/RQFII regulatory risks

Foreign investors can invest in Chinese domestic securities market through institutions that have obtained Qualified foreign institutional investor (QFII) or Renminbi Qualified Foreign Institutional Investor (RQFII) status within certain investment quotas as approved under and subject to applicable Chinese regulatory requirements.

Actions of the relevant manager or issuer which violate QFII/RQFII regulations could result in the revocation of, or other regulatory action against, the relevant QFII/RQFII licence as a whole, and may impact the Fund's exposure to Chinese securities. In addition, a Fund may also be impacted by the rules and restrictions (including rules on investment restrictions, minimum investment holding periods, and repatriation of principal and profits), which may consequently have an adverse impact on the liquidity and/or investment performance of the Fund. The QFII/RQFII Regulations which regulate investments in China are relatively new, novel in nature and may be subject to further revisions in the future. The application and interpretation of the QFII/RQFII Regulations are relatively untested and there is limited certainty as to how they will

be applied. There is no assurance whether future revisions to the QFII/RQFII Regulations or their application may or may not adversely affect a Fund's investments in China.

QFII/RQFII quota risk

Investment by a Fund will be made and held through the QFII/RQFII quota granted to the Investment Adviser under the QFII/RQFII Regulations. The RQFII Regulations apply to RQFII quota(s) which may be obtained by the Investment Adviser as RQFII from time to time for a Fund or other investors as a whole, and not simply to investments made by a Fund. There can be no assurance that the Investment Adviser will be able to obtain access to a sufficient QFII/RQFII quota to meet all proposed investments of the Fund. It is possible that a Fund may not be able to accept additional subscriptions due to this limitation and would not be able to achieve further economies of scale or otherwise take advantage of the increased capital base.

Furthermore, investors should be aware that violations of the QFII/RQFII Regulations on investments arising out of activities of the Investment Adviser could result in the revocation of, or other regulatory actions in respect of the quota.

Should the Investment Adviser lose its QFII/RQFII status, or the Investment Adviser's QFII/RQFII quota be revoked or reduced, a Fund may not be able to invest in QFII/RQFII Eligible Securities which would likely have a material adverse effect on such Fund. Likewise, limits on investment in China A-Shares are applied in relation to the QFII/RQFII quota held by the Investment Adviser as a whole. Hence the ability of a Fund to make investments and/or repatriate monies from the Investment Adviser's QFII/RQFII quota may be affected adversely by the investments, performance and/or repatriation of monies invested by other investors utilising any additional QFII/RQFII quota obtained by the Investment Adviser in the future.

QFII/RQFII Custody risks and PRC Broker risks

The Depository and the Investment Adviser (in its capacity as a QFII/RQFII) have appointed the PRC Custodian as the custodian in respect of the QFII/RQFII Eligible Securities, pursuant to relevant laws and regulations.

Securities including RMB denominated fixed income instruments, China A-Shares or other permissible investments will be maintained by the PRC Custodian pursuant to PRC regulations through securities accounts with CSDCC, China Central Depository & Clearing Co. Ltd, Shanghai Clearing House Co., Ltd. or such other relevant depositories in such name as may be permitted or required in accordance with PRC law.

According to the RQFII Regulations and market practice, the securities and cash accounts for a fund in the PRC are to be maintained in the name of "the full name of the RQFII - the name of the Fund".

Moreover, given that pursuant to the RQFII Regulations, the Investment Adviser as RQFII will be the party entitled to the securities (albeit that this entitlement does not constitute an ownership interest), such RQFII Eligible Securities of a Fund may be vulnerable to a claim by a liquidator of the Investment Adviser and may not be as well protected as if they were registered solely in the name of a Fund concerned. In particular, there is a risk that creditors of the Investment Adviser may incorrectly assume that a Fund's assets belong to the Investment Adviser and such creditors may seek to gain control of a Fund's assets to meet the Investment Adviser's liabilities owed to such creditors.

Investors should note that cash deposited in the cash account of a Fund concerned with the PRC Custodian will not be segregated but will be a debt owing from the PRC Custodian to a Fund as a depositor. Such cash will be co-mingled with cash belonging to other clients of the PRC Custodian. In the event of bankruptcy or liquidation of the PRC Custodian, a Fund concerned will not have any proprietary rights to the cash deposited in such cash account, and a Fund will become an unsecured creditor, ranking *pari passu* with all other unsecured creditors, of the PRC Custodian. The Fund concerned may face difficulty and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Fund will suffer losses.

The Investment Adviser also selects the PRC Broker to execute transactions for a Fund in the PRC markets. The Investment Adviser can appoint up to three PRC Brokers per market (the Shanghai Stock Exchange and the Shenzhen Stock Exchange). Should, for any reason, a Fund's ability to use the relevant PRC Broker be affected, this could disrupt the operations of a Fund. A Fund may also incur losses due to the acts or omissions of either the relevant PRC Broker(s) or the PRC Custodian in the execution or settlement of any transaction or in the transfer of any funds or securities. Subject to the applicable laws and regulations in the PRC, the Depository will make arrangements to ensure that the PRC Custodian has appropriate procedures to properly safe-keep a Fund's assets.

In the event of any default of either the relevant PRC Broker or the PRC Custodian (directly or through its delegate) in the execution or settlement of any transaction or in the transfer of any funds or securities in the PRC, a Fund may encounter delays in recovering their assets which may in turn adversely impact the net asset value of such Fund.

Please also refer to "Taxation of Chinese Equity and Bonds" section under "Taxation".

China Interbank Bond Market

The China bond market is made up of the interbank bond market and the exchange listed bond market. The China Interbank bond market was established in 1997. Currently, more than 90% of PRC bond trading activity takes place in the China Interbank bond market, and the main products traded in this market include government bonds, central bank papers, policy bank bonds and corporate bonds.

The China Interbank bond market is still in a stage of development and the market capitalisation and trading volume may be lower than those of more developed markets. Market volatility and potential lack of liquidity due to low trading volume of certain debt securities may result in prices of debt securities traded on such market fluctuating significantly. Funds investing in such market are therefore subject to liquidity and volatility risks and may suffer losses in trading PRC bonds. The bid and offer spreads of the prices of the PRC bonds may be large, and the relevant Funds may therefore incur significant trading and realisation costs and may even suffer losses when selling such investments.

To the extent that a Fund transacts in the China Interbank bond market, the Fund may also be exposed to risks associated with settlement procedures and default of counterparties. The counterparty which has entered into a transaction with the Fund may default on its obligation to settle the transaction by delivery of the relevant security or by payment for value.

GENERAL RISK FACTORS CONTINUED

The China Interbank bond market is also subject to regulatory risks. Due to irregularities in the China Interbank bond market trading activities, the China Government Securities Depository Trust & Clearing Co. (the central clearing entity) suspended new account opening on the China Interbank bond market for specific types of products. Although the Funds can be classified as mutual funds offered to the public and therefore were not affected, there is no assurance that future regulatory actions will not affect such funds. If accounts are suspended, or cannot be opened, the Funds' ability to invest in the China Interbank bond market will be limited and, after exhausting other trading alternatives, the Funds may suffer substantial losses as a result.

Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect

Certain Funds may invest and have direct access to certain eligible China A-Shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect (together referred to as "Stock Connect"), and as such may be subject to additional risks. In particular, Shareholders should note that these programmes are novel in nature and the relevant regulations are untested and subject to change. There is no certainty as to how they will be applied.

The Shanghai-Hong Kong Stock Connect is a securities trading and clearing links programme developed by Hong Kong Exchanges and Clearing Limited ("HKEx"), Shanghai Stock Exchange ("SSE") and China Securities Depository and Clearing Corporation Limited ("ChinaClear"). The Shenzhen-Hong Kong Stock Connect is a securities trading and clearing links programme developed by HKEx, Shenzhen Stock Exchange ("SZSE") and ChinaClear. The aim of Stock Connect is to achieve mutual stock market access between Mainland China and Hong Kong.

Stock Connect comprises two Northbound Trading Links, one between SSE and SEHK, and the other between SZSE and SEHK. Stock Connect will allow foreign investors to place orders to trade eligible China A-Shares listed on the SSE ("SSE Securities") or on the SZSE ("SZSE Securities") (the SSE Securities and SZSE Securities collectively referred to as the "Stock Connect Securities") through their Hong Kong based brokers.

The SSE Securities include all the constituent stocks from time to time of the SSE 180 Index and SSE 380 Index, and all the SSE-listed China A-Shares that are not included as constituent stocks of the relevant indices but which have corresponding H-Shares listed on SEHK, except (i) those SSE-listed shares which are not traded in Renminbi (RMB) and (ii) those SSE-listed shares which are included in the "risk alert board". The list of eligible securities may be changed subject to the review of and approval by the relevant PRC regulators from time to time.

The SZSE Securities include all the constituent stocks from time to time of the SZSE Component Index and the SZSE Small/Mid Cap Innovation Index which has a market capitalization of at least RMB 6 billion, and all the SZSE-listed China A-Shares that are not included as constituent stocks of the relevant indices but which have corresponding H-Shares listed on SEHK, except those SZSE-listed shares (i) which are not quoted and traded in Renminbi (RMB), (ii) which are included in the "risk alert board"; (iii) which have been suspended from listing by the SZSE; and (iv) which are in the pre-delisting period. The list of eligible securities may be changed subject to the review and approval by the relevant PRC regulators from time to time.

Further information about Stock Connect is available online at the website: http://www.hkex.com.hk/eng/market/sec_tradinfra/chinaconnect/chinaconnect.htm.

Additional risks associated with Stock Connect:

- **Home Market Rules**

A fundamental principle of trading securities through Stock Connect is that the laws, rules and regulations of the home market of the applicable securities shall apply to investors in such securities. Therefore, in respect of Stock Connect Securities, Mainland China is the home market and a Fund should observe Mainland China laws, rules and regulations in respect of Stock Connect Securities trading (excluding those related to custodial arrangements entered into between the Funds and the SEHK subsidiary in Shanghai and/or Shenzhen to trade Stock Connect Securities). If such laws, rules or regulations are breached, the SSE and the SZSE, respectively have the power to carry out an investigation, and may require HKEx exchange participants to provide information about a Fund and to assist in investigations.

Nevertheless, certain Hong Kong legal and regulatory requirements will also continue to apply to the trading of Stock Connect Securities.

- **Quota limitations**

The programmes are subject to a daily quota limitation which may restrict a Fund's ability to invest in Stock Connect Securities through the programmes on a timely basis. In particular, once the Northbound daily quota is reduced to zero or the Northbound daily quota is exceeded during the opening call session, new buy orders will be rejected (although investors will be allowed to sell their cross-boundary securities regardless of the quota balance).

- **Restriction on trading days**

Stock Connect only operates on days when both the Mainland China and Hong Kong markets are open for trading and when banks in both markets are open on the corresponding settlement day. Due to the difference in trading days between the Mainland China and the Hong Kong markets, there may be occasions when it is a normal trading day for the Mainland China market but not in Hong Kong and, accordingly, the Funds cannot carry out any Stock Connect Securities trading. The Funds may therefore be subject to a risk of price fluctuations in China A-Shares during periods when Stock Connect is not operational.

- **Suspension risk**

Each of the SEHK, SSE and SZSE reserves the right to suspend trading if necessary for ensuring an orderly and fair market and that risks are managed prudently. In case of a suspension, the Funds' ability to access the Mainland China market will be adversely affected.

- **Beneficial ownership/Nominee arrangements**

The Stock Connect Securities purchased by a Fund will be held by the relevant sub-custodian in accounts in the Hong Kong Central Clearing and Settlement System ("CCASS") maintained by the Hong Kong Securities Clearing Company Limited ("HKSCC"), as central securities depository in Hong Kong. The HKSCC will be the "nominee holder" of the Funds' Stock Connect Securities traded

through Stock Connect. The Stock Connect regulations as promulgated by the China Securities Regulatory Commission (“CSRC”) expressly provide that HKSCC acts as nominee holder and that the Hong Kong and overseas investors (such as the Funds) enjoy the rights and interests with respect to the Stock Connect Securities acquired through Stock Connect in accordance with applicable laws. While the distinct concepts of nominee holder and beneficial owner are referred to under such regulations, as well as other laws and regulations in Mainland China, the application of such rules is untested, and there is no assurance that PRC courts will recognise such concepts, for instance in the liquidation proceedings of PRC companies.

Therefore, although the Funds’ ownership may be ultimately recognised, it may suffer difficulties or delays in enforcing its rights over its Stock Connect Securities. To the extent that HKSCC is deemed to be performing safekeeping functions with respect to assets held through it, it should be noted that the Depositary and the Funds will have no legal relationship with HKSCC and no direct legal recourse against HKSCC in the event that the Funds suffer losses resulting from the performance or insolvency of HKSCC.

- **Investor compensation**

Investments of a Fund through Northbound trading under Stock Connect will not benefit from any local investor compensation schemes nor will they be covered by Hong Kong’s Investor Compensation Fund.

On the other hand, since the Funds investing via Stock Connect are carrying out Northbound trading through securities brokers in Hong Kong but not PRC brokers, they are not protected by the China Securities Investor Protection Fund in the PRC.

- **Risk of China Clear default/Clearing and Settlement Risks**

HKSCC and ChinaClear establish the clearing links and each is a participant of each other to facilitate clearing and settlement of cross-boundary trades. As the national central counterparty of the PRC’s securities market, ChinaClear operates a comprehensive network of clearing, settlement and stock holding infrastructure. ChinaClear has established a risk management framework and measures that are approved and supervised by the CSRC. The chances of a ChinaClear default are considered to be remote.

In the event of a default by ChinaClear, HKSCC’s liabilities under its market contracts with clearing participants will be limited to assisting clearing participants with claims. HKSCC has stated that it will act in good faith to seek recovery of the outstanding stocks and monies from ChinaClear through available legal channels or the liquidation of ChinaClear. As ChinaClear does not contribute to the HKSCC guarantee fund, HKSCC will not use the HKSCC guarantee fund to cover any residual loss as a result of closing out any of ChinaClear’s positions. HKSCC will in turn distribute the Stock Connect Securities and/or monies recovered to clearing participants on a pro-rata basis. The relevant broker through whom a Fund trades shall in turn distribute Stock Connect Securities and/or monies to the extent recovered directly or indirectly from HKSCC. As such, a Fund may not fully recover their losses or their Stock Connect Securities and/or the process of recovery could be delayed.

- **Segregation**

The securities account opened with ChinaClear in the name of HKSCC is an omnibus account, in which the Stock Connect Securities for more than one beneficial owner are commingled. The Stock Connect Securities will be segregated only in the accounts opened with HKSCC by clearing participants, and in the accounts opened with the relevant sub-custodians by their clients (including the Funds).

- **Information technology risk**

The programmes require the development of new information technology systems on the part of the stock exchanges and exchange participants and may be subject to operational risk. If the relevant systems fail to function properly, trading through the programmes could be disrupted and the Funds’ ability to access the China A-Share market may be adversely affected.

- **The recalling of eligible stocks**

PRC regulations impose restrictions on selling and buying certain Stock Connect Securities from time to time. In addition, a Stock Connect Security may be recalled from the scope of eligible securities for trading via the programme, which may affect the portfolio of the Funds where they hold such securities. If such recalled Stock Connect Securities are still listed on the SSE and/or SZSE, they are allowed to be sold, but not to be bought, via the programmes.

- **Price Limits**

Securities are subject to a general price limit of a $\pm 10\%$ based on the previous trading day’s closing price. In addition, Stock Connect Securities which are on the risk alert board are subject to a $\pm 5\%$ price limit based on the previous trading day’s closing price. The price limit may be changed from time to time. All orders in respect of Stock Connect Securities must be within the price limit.

- **Taxation risk**

PRC tax applicable to the programmes is currently pending formalisation and as a result the Funds are therefore subject to uncertainties in its PRC tax liabilities (see the “Taxation of Chinese Equity and Bonds” section under “Taxation”).

- **Participation in corporate actions and shareholder meetings**

Hong Kong and overseas investors (including the Fund) are holding Stock Connect Securities traded via the Stock Connect through their brokers or custodians, and they need to comply with the arrangement and deadline specified by their respective brokers or custodians (i.e. CCASS participants). The time for them to take actions for some types of corporate actions of Stock Connect Securities may be as short as one business day only. Therefore, the Fund may not be able to participate in some corporate actions in a timely manner.

According to existing mainland practice, multiple proxies are not available. Therefore, the Fund may not be able to appoint proxies to attend or participate in shareholders’ meetings in respect of the Stock Connect Securities.

GENERAL RISK FACTORS CONTINUED

• **Currency Risk**

If a Fund is not denominated in RMB (i.e. the currency in which Stock Connect Securities are traded and settled), the performance of the Fund may be affected by movements in the exchange rate between RMB and the currency of denomination of the Fund. The Fund may, but is not obliged to, seek to hedge foreign currency risks. However, even if undertaken, such hedging may be ineffective. On the other hand, failure to hedge foreign currency risks may result in the Fund suffering from exchange rate fluctuations.

Risks associated with the Small and Medium Enterprise board and/or ChiNext market

A Fund may invest in the Small and Medium Enterprise ("SME") board and/or the ChiNext market of the SZSE via the Shenzhen-Hong Kong Stock Connect. Investments in the SME board and/or ChiNext market may result in significant losses for a Fund and its investors. The following additional risks apply:

Higher fluctuation on stock prices

Listed companies on the SME board and/or ChiNext market are usually of emerging nature with smaller operating scale. Hence, they are subject to higher fluctuation in stock prices and liquidity and have higher risks and turnover ratios than companies listed on the main board of the SZSE.

Over-valuation risk

Stocks listed on the SME board and/or ChiNext may be overvalued and such exceptionally high valuation may not be sustainable. Stock prices may be more susceptible to manipulation due to fewer circulating shares.

Differences in regulations

The rules and regulations regarding companies listed on ChiNext market are less stringent in terms of profitability and share capital than those in the main board and SME board.

Delisting risk

It may be more common and faster for companies listed on the SME board and/or ChiNext to delist. This may have an adverse impact on a Fund if the companies that it invests in are delisted.

The aforementioned risks should also be considered relevant in respect of any other similar securities trading and clearing linked programme via which certain Funds may invest and have direct access to certain eligible China A-Shares in future.

Investing in Emerging Markets and Frontier Markets

In emerging markets and frontier markets, in which some of the Funds will invest, the legal, judicial and regulatory infrastructure is still developing and there is much legal uncertainty both for local market participants and their overseas counterparts. Frontier Markets are differentiated from emerging markets in that frontier markets are considered to be somewhat less economically developed than emerging markets. Some markets carry significant risks for investors who should therefore ensure that, before investing, they understand the relevant risks and are satisfied that an investment is suitable.

The following statements are intended to summarise some of the risks in emerging markets and frontier markets countries, but are not exhaustive, nor do they offer advice on the suitability of investments.

The following statements are intended to summarise some of the risks in emerging markets and developing markets but are not exhaustive nor do they offer advice on the suitability of investments:

Political and Economic Risks

- Economic and/or political instability could lead to legal, fiscal and regulatory changes or the reversal of legal/fiscal/regulatory/market reforms. Assets could be compulsorily acquired without adequate compensation.
- A country's external debt position could lead to the sudden imposition of taxes or exchange controls.
- High inflation can mean that businesses have difficulty obtaining working capital.
- Local management are often inexperienced in operating companies in free market conditions.
- A country may be heavily dependent on its commodity and actual resource exports and therefore be vulnerable to weaknesses in world prices for these products.

Legal Environment

- The interpretation and application of decrees and legislative acts can be often contradictory and uncertain particularly in respect of matters relating to taxation.
- Legislation could be imposed retrospectively or may be issued in the form of internal regulations which the public may not be made aware of.
- Judicial independence and political neutrality cannot be guaranteed.
- State bodies and judges may not adhere to the requirements of the law and the relevant contract.
- There is no certainty that investors will be compensated in full or in part for any damage incurred or loss suffered as a result of legislation imposed or decisions of state bodies or judges.

Accounting Practices

- The accounting and audit systems may not accord with international standards.
- Even when reports have been brought into line with international standards, they may not always contain correct information.
- Obligations of companies to publish financial information may also be limited.

Shareholder Risk

- Existing legislation may not yet be adequately developed to protect the rights of minority shareholders.
- There is generally no concept of fiduciary duty to shareholders on the part of management.
- There may be limited recourse for violation of such shareholders' rights as pertain.

Market and Settlement Risks

- The securities markets of some countries lack the liquidity, efficiency, regulatory and supervisory controls of more developed markets.
- Lack of liquidity may adversely affect the value or ease of disposal of assets.
- The share register may not be properly maintained and the ownership interests may not be, or remain, fully protected.
- Registration of securities may be subject to delay and during the period of delay it may be difficult to prove beneficial ownership of the securities.
- The provision for custody of assets may be less developed than in other more mature markets and thus provides an additional level of risk for the Funds.

Price Movement and Performance

- Factors affecting the value of securities in some markets cannot easily be determined.
- Investment in securities in some markets carries a high degree of risk and the value of such investments may decline or be reduced to zero.

Currency Risk

- Conversion into foreign currency or transfer from some markets of proceeds received from the sale of securities cannot be guaranteed.
- The value of the currency in some markets, in relation to other currencies, may decline such that the value of the investment is adversely affected.
- Exchange rate fluctuations may also occur between the trade date for a transaction and the date on which the currency is acquired to meet settlement obligations.

Execution and Counterparty Risk

- In some markets there may be no secure method of delivery against payment which would avoid exposure to counterparty risk. It may be necessary to make payment on a purchase or delivery on a sale before receipt of the securities or, as the case may be, sale proceeds.

RISKS RELATING TO DEBT

Credit Risk

Credit risk, a fundamental risk relating to all debt or debt related securities as well as money market instruments, is the chance that an issuer will fail to make principal and interest payments when due.

Issuers with higher credit risk typically offer higher yields for this added risk. Conversely, issuers with lower credit risk typically offer lower yields. Generally, government securities are considered to be the safest in terms of credit risk, while corporate debt, especially those with poorer credit ratings, have the highest credit risk. Changes in the financial condition of an issuer, changes in economic and political conditions in general, or changes in economic and political conditions specific to an issuer, are all factors that may have an adverse impact on an issuer's credit quality and security values.

Interest Rate Risk

Funds that invest in debt securities or Money Market Instruments are subject to interest rate risk. The value of a debt or debt related security will generally increase when interest rates fall and decrease in value when interest rates rise. Interest rate risk is the chance that such movements in interest rates will negatively affect the value of a security or, in a Fund's case, its Net Asset Value. Securities with greater interest rate sensitivity and longer maturities tend to produce higher yields, but are subject to greater fluctuations in value. As a result, securities with a longer maturity tend to offer higher yields for this added risk. While changes in interest rates may affect a Fund's interest income, such changes may positively or negatively affect the Net Asset Value of a Fund's Shares on a daily basis.

Pre-Payment Risk

Certain debt or debt related securities, such as mortgage-backed and asset-backed securities, give an issuer the right to call its securities before their maturity date. The possibility of such prepayment risk may force the Fund to reinvest the proceeds of such investments in securities offering lower yields.

Investing in High Yield Bonds

High yield bonds are regarded as being predominately speculative as to the issuer's ability to make payments of principal and interest. Investment in such securities involves substantial risk. Issuers of high yield debt securities may be highly leveraged and may not have available to them more traditional methods of financing. An economic recession may adversely affect an issuer's financial condition and the market value of high yield debt securities issued by such entity. The issuer's ability to service its debt obligations may be adversely affected by specific issuer developments, or the issuer's inability to meet specific projected business forecasts, or the unavailability of additional financing. In the event of bankruptcy of an issuer, Aberdeen Global II may experience losses and incur costs.

Downgrading/Upgrading Risk

The value of a bond will fall in the event of the default or reduced credit rating of the issuer, similarly an increase in credit rating can lead to capital appreciation. Generally the higher the rate of interest on any bond, the higher the perceived credit risk of the issuer.

Investment Grade bonds may be subject to the risk of being downgraded to Sub-Investment Grade bonds. Inversely, a Sub-Investment Grade Bond may be upgraded to Investment Grade Status. If an Investment Grade bond is downgraded to Sub-Investment Grade, or if a Sub-Investment Grade Bond is upgraded to Investment Grade, the relevant asset will not be sold unless, in the opinion of the Investment Adviser, it is in the interest of Shareholders to do so.

Bonds which are rated below Investment Grade, have a lower credit rating or are unrated are generally considered to have a higher credit risk and a greater possibility of default than more highly rated bonds. If the issuer defaults, or such bonds or their underlying assets cannot be realised, or performed badly, investor may suffer substantial losses. In addition, the market for bonds which are rated below Investment Grade, have a lower credit rating or are unrated generally has lower liquidity and is less active than that for higher rated bonds and a Fund's

GENERAL RISK FACTORS CONTINUED

ability to liquidate its holdings in response to changes in the economy or the financial markets may be further limited by such factors as adverse publicity and investor perceptions.

Sub-Investment Grade

Some Funds are permitted to invest in Sub-Investment Grade securities. Investment in such securities involves greater price volatility and risk of loss of principal and income than investment in securities of a higher investment grade quality.

Unrated Securities

Some Funds are permitted to invest in unrated securities which involve higher risks and are more sensitive to adverse changes in general economic conditions and in the industries in which the issuers are engaged and to changes in the financial conditions of the issuers of such securities. Investment in unrated securities means that the relevant Fund must rely on the Investment Adviser's credit assessment of such securities and is in particular subject to a high credit risk and a high risk of default.

Sovereign Debt Risk

Certain developed and developing countries are especially large debtors to commercial banks and foreign governments. Investment in debt obligations ("Sovereign Debt") issued or guaranteed by such governments or their agencies and instrumentalities ("governmental entities") involves a higher degree of risk. The governmental entity that controls the repayment of Sovereign Debt may not be able or willing to repay the principal and/or interest when due in accordance with the terms of such debt. A governmental entity's willingness or ability to repay principal and interest due in a timely manner may be affected by, among other factors, its cash flow situation, the extent of its foreign reserves, the availability of sufficient foreign exchange on the date a payment is due, the relative size of the debt service burden to the economy as a whole, the governmental entity's policy towards the International Monetary Fund and the political constraints to which a governmental entity may be subject. Governmental entities may also be dependent on expected disbursements from foreign governments, multilateral agencies and others abroad to reduce principal and interest arrearage on their debt.

The commitment on the part of these governments, agencies and others to make such disbursements may be conditioned on a governmental entity's implementation of economic or fiscal reforms

and/or economic performance and the timely service of such debtor's obligations. Failure to implement such reforms, achieve such levels of economic performance or repay principal or interest when due may result in the cancellation of such third parties' commitments to lend funds to the governmental entity, which may further impair such debtor's ability or willingness to service its debt on a timely basis. Consequently, governmental entities may default on their Sovereign Debt. Holders of Sovereign Debt, including a Fund, may be requested to participate in the rescheduling of such debt and to extend further loans to governmental entities. There is no bankruptcy proceeding by which Sovereign Debt on which a governmental entity has defaulted may be collected in whole or in part.

In light of the fiscal conditions and concerns on sovereign debt of certain European countries, a Fund with exposure to Europe may be subject to an increased amount of volatility, liquidity, price and currency risk associated with investments in Europe. The performance of the relevant Fund could deteriorate should there be any adverse credit events in the European region (e.g. downgrade of the sovereign credit rating of a European country).

Where a Fund may have investment exposure to Europe in the context of the investment objective and strategy that it is pursuing, in light of the fiscal conditions and concerns on sovereign debt of certain European countries, such Fund may be subject to a number of risks arising from a potential crisis in Europe. The risks are present both in respect of direct investment exposure (for example if the Fund holds a security issued by a sovereign issuer and that issuer suffers a downgrade or defaults) and indirect investment exposure, such as the Fund facing an increased amount of volatility, liquidity, price and currency risk associated with investments in Europe.

In a case when any country should cease using the Euro as their local currency or should a collapse of the Eurozone monetary union occur, such countries may revert back to their former (or another) currency, which may lead to additional performance, legal and operational risks to the Fund and may ultimately negatively impact the value of the Fund. The performance and value of the Fund may potentially be adversely affected by any or all of the above factors, or there may be unintended consequences in addition to the above arising from the potential European crisis that adversely affect the performance and value of the Fund.

Dealing in Shares of Aberdeen Global II

MARKET TIMING AND LATE TRADING

Aberdeen Global II is intended as a long-term investment vehicle. The Investment Manager applies a number of policies and procedures designed to protect the Funds from being adversely impacted by the trading strategies of investors including application of a dilution adjustment. Further information about the application of any dilution adjustment can be found in the "Dilution Adjustment" section below.

Where the Investment Manager allows a reduced front-end charge on institutional or other similar trades, the trading strategies of the registered holders are closely monitored to ensure that in the event of short-term trading policies becoming apparent, the terms of business are reviewed.

The Investment Manager believes that these policies provide significant protection to the Funds from short term trading.

Late trading is illegal as it violates the provisions of this Prospectus. The Board of Directors will use its reasonable endeavours to ensure that late trading cannot take place. The effectiveness of these procedures is closely monitored.

SUSPENSION OF DEALINGS

The Board of Directors of Aberdeen Global II may suspend dealing in the event that a reliable price cannot be established as at the valuation point. Investors are reminded that, in certain circumstances, the issue, redemption and switching of Shares may be suspended (See Appendix C, section 10, "Suspension").

DILUTION ADJUSTMENT

The Board of Directors current policy is normally to impose a dilution adjustment to the Net Asset Value of each Class of Shares in the following circumstances:

- in respect of Shares redeemed on a particular Dealing Day, where the net redemptions of Shares linked to the Fund in which the redemption is instructed exceed 5% of the Net Asset Value or any other threshold determined by the Board of Directors (having considered prevailing market conditions) of the issued Shares linked to that Fund; or
- in respect of Shares purchased on a particular Dealing Day, where the net purchases of Shares linked to the Fund in which the purchase is instructed exceed the same percentage or any other threshold determined by the Board of Directors (having considered prevailing market conditions).

The dilution adjustment may also be charged:

- (a) where a Fund is in continual decline;
- (b) on a Fund experiencing large levels of net sales relative to its size;
- (c) on a Base Currency Exposure Share Class if the effect on the Net Asset Value as a result of such Share Class activities exceeds 5% of the Net Asset Value of the Fund or any other threshold determined by the Board of Directors (having considered prevailing market conditions) of the issued Shares linked to that Fund; or
- (d) in any other case where the Board of Directors is of the opinion that the interests of Shareholders require imposition of a dilution adjustment.

If charged the dilution adjustment will be paid into the relevant Fund and become part of the relevant Fund.

PREVENTION OF MONEY LAUNDERING AND FINANCING OF TERRORISM

Pursuant to international rules and Luxembourg laws and regulations comprising, but not limited to, the law of 12 November 2004 on the fight against money laundering and financing of terrorism, as amended, the Grand Ducal Regulation dated 1 February 2010, CSSF Regulation 12-02 of 14 December 2012 and CSSF Circular 13/556 concerning the fight against money laundering and terrorist financing, and any respective amendments or replacements, obligations have been imposed on all professionals of the financial sector to prevent the use of undertakings for collective investment for money laundering and financing of terrorism purposes. As a result of such provisions, the registrar agent of a Luxembourg undertaking for collective investment must ascertain the identity of the subscriber in accordance with Luxembourg laws and regulations. The Registrar and Transfer Agent may require subscribers to provide any document it deems necessary to effect such identification.

In case of delay or failure by an applicant to provide the documents required, the application for subscription will not be accepted and in case of redemption, payment of redemption proceeds delayed. Neither Aberdeen Global II nor the Registrar and Transfer Agent have any liability for delays or failure to process deals as a result of the applicant providing no or only incomplete documentation.

Shareholders may be requested to provide additional or updated identification documents from time to time pursuant to ongoing client due diligence requirements under relevant laws and regulations.

The right is reserved by Aberdeen Global II to reject any application for subscription of Shares in whole or in part. If an application is rejected, the application monies or balance thereof will be returned, once sufficient evidence of identification has been produced, at the risk of the applicant and without interest as soon as reasonably practicable, at the cost of the applicant, by bank transfer.

DEALING TIMES

Applications for subscription and instructions for redemptions or switches must be made to the Transfer Agent and delivered to the Transfer Agent's office between 09:00 and 17:00 hours (Luxembourg time) on any Dealing Day for the Fund or Funds concerned.

A Business Day is a day on which banks in Luxembourg are open for business (24 December is not a Business Day).

SUBSCRIPTION FOR SHARES

Eligibility

Class A, Class D, Class E Class L, Class O, and Class U Shares are available to all investors. Class W Shares are only available to investors whose investment is covered by a suitable agreement with the Investment Manager or one of its Associates. Class H, Class I, Class J, and Class Z Shares are only available to Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates. Class M, Class P, Class R, Class V, Class X and Class Y Shares are only available to investors who are approved by the Global

DEALING IN SHARES OF ABERDEEN GLOBAL II CONTINUED

Distributor, including Institutional Investors, recognised financial intermediaries or institutions which provide fee-based investment advisory services to underlying investors.

Eligibility for the Base Currency Exposure Share Classes is the same as that for the underlying Class of Share.

Application for Shares

The Funds are valued at 13:00 hours Luxembourg time on each Dealing Day.

Investors may apply for either a specific number of Shares or Shares of a specified value on any Dealing Day. Applications received by the Global Distributor, UK Distributor or the Transfer Agent up to 13:00 hours Luxembourg time on any Dealing Day will be executed at the relevant Share Price(s) calculated on that Dealing Day for the Fund or Funds concerned. If received after 13:00 hours Luxembourg time, the application will be treated as having been received on the next following Dealing Day and will be executed at the Share Price(s) calculated on such following Dealing Day.

The following information is for your guidance in submitting applications and remitting payment for Shares. If you are in any doubt about what to do, please contact the Global Distributor, the UK Distributor or the Transfer Agent at the following addresses:

Aberdeen International Fund Managers Limited

Suites 1601 and 1609-1610

Chater House

8 Connaught Road Central

Hong Kong

Tel: (852) 2103 4700

Fax: (852) 2103 4788

Aberdeen Asset Managers Limited

10 Queen's Terrace

Aberdeen

United Kingdom

AB10 1YG

Tel: 01224 425255 (UK Shareholders)

Aberdeen Global Services S.A.

c/o State Street Bank Luxembourg S.C.A.

49, avenue John F. Kennedy

L-1855 Luxembourg

Grand Duchy of Luxembourg

Tel: (352) 46 40 10 820

Fax: (352) 24 52 90 5

Applications to subscribe for Shares should be made either directly to the Global Distributor, the UK Distributor or the Transfer Agent in Luxembourg or through one of Aberdeen Global II's paying agents to be forwarded to Aberdeen Global II.

Subscriptions should be made by using Aberdeen Global II's Application Form or, in the case of subsequent subscriptions, at the discretion of Aberdeen Global II, by letter, fax or such other means as agreed, containing all the information detailed below. Failure to include all requisite information will cause delay in acceptance and allotment of Shares.

Completed applications should be sent to the Global Distributor, the UK Distributor or the Transfer Agent together with the relevant documents required to verify the identity of the investor.

Please note that the UK Distributor retains the following investor enquiry e-mail address for all investors: aberdeen.global@aberdeen-asset.com.

Applications for subsequent subscriptions which are not made on the Application Form or 'Top-up' application form MUST include the following:

1. The full name(s) and address of the applicant(s), the address for correspondence (if different) and details of the agent/authorised financial intermediary (if any). Please note that initials are not acceptable as confirmation of applicants' names;
2. Full registration details of all applicants including family name, forename(s), date of birth, address, nationality, occupation and telephone number, country of tax residence and tax identification number for no more than four joint applicants;
3. The full name of the Fund and the Class of Shares being applied for;
4. The currency amount to be invested or the number of Shares applied for;
5. How and, in which currency and, for what value date payment will be made;
6. Acknowledgement of receipt of this Prospectus and that the application is made on the basis of the information contained in this Prospectus and the Articles of Incorporation of Aberdeen Global II and agreement to abide by the terms and conditions therein;
7. Declaration that the Shares are not being acquired either directly or indirectly by or on behalf of any U.S. Person (as defined in this Prospectus) or by any other person restricted by the law of any relevant jurisdiction from acquiring the Shares and that the applicant will not sell, transfer or otherwise dispose of any such Shares, directly or indirectly, to or for the account of any U.S. Person or in the United States;
8. If the applicant does not wish for dividends to be reinvested, that fact and bank details and currency requirements if the applicant wishes for dividend payments to be made, at the expense of the applicant, by electronic transfer and/or in a currency other than the Base Currency of the relevant Fund;
9. The applicant must provide the Transfer Agent with all necessary information which the Transfer Agent may reasonably require to verify the identity of the applicant. Failure to do so may result in Aberdeen Global II refusing to accept the subscription for Shares in the Fund. Applicants must indicate whether they invest on their own account or on behalf of a third party. Except for companies who are regulated professionals of the financial sector, bound in their country by rules on the prevention of money laundering and terrorism financing equivalent to those applicable in Luxembourg, any applicant applying is obliged to submit to the Transfer Agent in Luxembourg all necessary information required under the applicable money-laundering regulations which the Transfer Agent may reasonably require to verify the identity of the applicant and

in the case of it acting on behalf a third party, of the beneficial owner(s). Furthermore any such applicant hereby undertakes that it will notify the Transfer Agent prior to the occurrence of any change in the identity of any such beneficial owner.

10. For those applicants who are resident in an EU/EEA State or Switzerland, a declaration that they have received and read the current relevant KIID for each Share Class in which they are investing.

Aberdeen Global II reserves the right to direct the Global Distributor, the UK Distributor or the Transfer Agent to reject any application for subscription of Shares in whole or in part, for any reason. If an application is rejected, the Transfer Agent will, at the applicant's risk, once sufficient evidence of identification has been produced, normally return the Investment Amount or the balance thereof within five Business Days of rejection by bank transfer at cost to the applicant.

CONFIDENTIALITY AND DATA PROTECTION

Aberdeen Global II and the Management Company collect information in relation to the Investors (including information about their representatives (such as directors, controlling persons, authorised signatories or employees) and beneficial owners which may qualify as personal data as defined by applicable data protection law (the "Information") in the subscription documents or otherwise in connection with an application to subscribe for shares, or in the course of their investment in Aberdeen Global II. The Information including in particular details of the Investors' shareholding, will be stored in digital form and processed in compliance with applicable laws and regulations.

The Information may be processed for the following purposes: (i) to enable the provision of services to the Investors such as the provision of corporate, administrative and transfer agent services to Aberdeen Global II and the Investors (including the management of subscriptions and redemptions or transfer of shares, maintaining a customer relationship data base, shareholder communications, tax or regulatory reporting), (ii) to comply with legal and regulatory obligations under applicable fund and company law (such as maintaining the register of shareholders and recording orders), anti-money laundering law (such as carrying out customer due diligence including notably screening against official sanctions lists) and tax law (such as reporting under the FATCA Law and the CRS Law (as defined in the section "Taxation") and similar laws and regulations in Luxembourg or at OECD or EU level) and (iii) to enable the effective management of Aberdeen Global II.

The Information (including shareholders' register data) may be disclosed to and shared between the following recipients: (i) Aberdeen International Fund Managers Limited, Aberdeen Asset Managers Limited, Aberdeen Asset Management Inc. or any other company within the Aberdeen Group (as well as International Financial Data Services (UK) Ltd., International Financial Data Services Ltd., State Street Bank Luxembourg S.C.A. and other agents delegates and sub-delegates (such as auditors, accountants, legal advisers and administrative support providers including processing, paying or mailing agents) which may be based in countries outside of the EEA where data protection and confidentiality laws do not exist or provide less protection than the

laws in the EU and (ii) to tax and governmental, regulatory or court authorities when required by applicable law and regulation or court-ordered (the Information may notably be disclosed to tax authorities in Luxembourg, for exchange with tax authorities in the United States of America and any other relevant reportable country or countries in which Investors are tax residents under applicable tax legislation on the automatic exchange of information).

Investors should be aware that where they fail to provide the requested Information, this may lead the key service providers to be unable to properly handle their accounts. Moreover, this may prevent the Management Company from maintaining their investment in Aberdeen Global II and may be reported by the Management Company to the relevant Luxembourg authorities to the extent permitted under applicable laws.

By subscribing or purchasing Shares of Aberdeen Global II, Investors consent to the aforementioned processing of their Information and to the disclosure and the transfer of their Information to the aforementioned parties including to parties which may be based in countries outside of the EEA where data protection and confidentiality laws do not exist or provide less protection than the laws of the EU.

Measures are taken to ensure confidentiality and security of the Information. In particular, where the same level of confidentiality and data protection in relation to personal data as is currently in force in Luxembourg may not be guaranteed as the Information is transferred electronically and made available or kept outside of Luxembourg, Aberdeen Global II and/or the Management Company, so far as is possible, seek to ensure that the agents, delegates and sub-delegates, who may or not be part of the Aberdeen Group, maintain appropriate data protection and confidentiality standards. Applicants acknowledge and agree that the Aberdeen Group companies limit their liability to the maximum extent permitted under applicable law in respect of Information being obtained by unauthorised third parties.

The Information shall not be held for longer than necessary with regard to the purpose of the data processing, subject always to applicable legal minimum retention periods.

To the extent that Information provided by Investors include personal data about their representatives (such as directors, controlling persons, authorised signatories or employees) and beneficial owners (together the "Data Subjects"), Investors agree to secure their prior consent to the aforementioned processing of their personal data including the transfer of their personal data to parties based in countries outside of the EEA where data protection and confidentiality laws do not exist or provide less protection than the laws of the EU.

Data Subjects may request a copy of the personal data held in relation to them by the Aberdeen Group or its agents. Data Subjects may be charged a fee for its provision, where such a fee is permitted by law. If any personal data is found to be wrong, the individual concerned has the right to request that this be amended, updated or deleted, as appropriate. In some circumstances individuals also have a right to object to the processing of their personal data. Data Subjects should address any request to the Management Company at its registered office.

DEALING IN SHARES OF ABERDEEN GLOBAL II CONTINUED

Minimum Investment: For Class A, Class D, Class E Class L, Class M, Class O, Class P, Class R, Class U, Class V, Class W, Class X and Class Y Shares (and the Base Currency Hedged versions of the corresponding Base Currency Exposure Share Classes), the minimum Investment Amount for any initial investment in a Fund is US\$5,000 or currency equivalent and the subsequent investment is US\$1,500 or currency equivalent. For the Base Currency Short and Partial Base Currency Short versions of Class A, Class D and Class W Shares the minimum Investment Amount for any initial investment in a Fund is US\$200,000 or currency equivalent and the subsequent investment is US\$1,500 or currency equivalent. For Class H, Class I Shares, Class J Shares and Class Z Shares of all Funds and the base currency exposure versions of these Share Classes, the minimum Investment Amount for any initial investment is US\$1,000,000 or currency equivalent and the subsequent investment is US\$10,000 or currency equivalent. These minima may be waived at Aberdeen Global II's discretion.

Allotment/Settlement period: Shares are provisionally allotted at the Share Price calculated on the date an application is accepted. Cleared monies should be received by the Transfer Agent no later than four Business Days (excluding any non-Dealing Days) after the application is accepted and Shares are allotted. The relevant Shares will be issued upon receipt of cleared monies.

Non-receipt of Cleared Monies: If monies are not received as described above, then Aberdeen Global II reserves the right to cancel any allotment of the relevant Shares without prejudice to the right of Aberdeen Global II to obtain compensation for any loss directly or indirectly resulting from the failure of an applicant to effect settlement, including in respect of overdraft charges and interest incurred.

If an allotment is cancelled and cleared monies are subsequently received, Aberdeen Global II may issue Shares on the date cleared monies are received, at that day's Share Price but subject to any applicable charges.

Methods of Payment: Payment of the total amount due should be made in the currency of denomination of the relevant Fund. Payment for Shares can be made in Australian Dollars, Canadian Dollars, Euro, Sterling, Swiss Franc, Czech Koruna or US Dollars. However, if the currency of investment is different to the currency denomination of the relevant Share Class the necessary foreign exchange transaction will be arranged on behalf of, and at the expense of, the applicant. Normal banking charges will be included in the foreign exchange rate given and will be charged to the investor. Applicants must state on their Application Form if they wish to make payment in a currency other than the currency of denomination of the relevant Fund. Certain intermediaries may offer their own foreign exchange services. In these cases the services will be described in the application forms used by those intermediaries.

Investors are reminded that if they make payment to anyone other than Aberdeen Global II, they should satisfy themselves that such persons are authorised to receive such payments. Certain intermediaries may have specific arrangements with Aberdeen Global II for the payment of investment monies. In these cases, the arrangements will be described in the Application Forms used by those intermediaries. In the absence of such arrangements, no payments should be made to the intermediary.

Any queries should be addressed to the Global Distributor, the UK Distributor or the Transfer Agent. The Transfer Agent and Aberdeen Global II cannot accept liability for any payments made to unauthorised persons. In the absence of such arrangements no investment monies should be paid to an intermediary.

Payment should be made by bank transfer net of all bank charges (i.e. at the investors' expense) from a bank account in the name(s) of the investor(s). A copy of the bank transfer form (stamped by the bank) should be attached to the Application Form in order to avoid delays. Cash, cheques or traveller's cheques will not be accepted.

All such remittances should be made payable to Aberdeen Global II.

Shares are not available to be redeemed or switched until the Business Day after the relevant settlement period or the actual settlement date of the subscription or switch, whichever is later.

Shares held in Euroclear or Clearstream: Any transaction in Shares held by an investor in an account with Euroclear or Clearstream must be notified immediately to the Registrar and Transfer Agent. The Transfer Agent has the right to refuse any such transaction where the investor does not hold sufficient Shares in their account with Clearstream or Euroclear.

REDEMPTION OF SHARES

Investors may redeem either a specific number of Shares or Shares of a specified value on any Dealing Day. Any redemption requests received by the Global Distributor, the UK Distributor or the Transfer Agent before 13:00 hours Luxembourg time on a Dealing Day will be redeemed at the Share Price(s) for the relevant Fund calculated on that Dealing Day, subject to any applicable charges. Any redemption requests received at or after 13:00 hours Luxembourg time will be redeemed on the next Dealing Day for that Fund.

If a redemption request would result in a Shareholder's investment in any one Fund or Class being less than the required minimum, Aberdeen Global II reserves the right to redeem the full Shareholding in that Fund (or Class) and pay the proceeds to the Shareholder. Shares are cancelled when redeemed.

The price at which Shares are redeemed may be higher or lower than the price at which Shares were purchased, depending on the value of the underlying assets.

Redemption requests may only be withdrawn during a period for which redemption rights have been suspended or deferred by Aberdeen Global II.

Redemption requests can be made by letter, fax or such other means as agreed. Redemption requests must state the full name(s) and address of the Shareholders, the name of the Fund, the Class, the number or value of Shares in each Fund to be redeemed and full settlement instructions. Such requests must be signed by all Shareholders. The Global Distributor, the UK Distributor and the Transfer Agent reserve the right to require the Shareholder's signature on a redemption request to be verified in a manner acceptable to the Global Distributor, the UK Distributor or Transfer Agent. Confirmation of the redemption will be sent to the Shareholder on completion of the transaction.

The Transfer Agent may from time to time make arrangements to allow Shares to be redeemed electronically or through other communication media. Certain Institutional Investors may communicate electronically as agreed with the Transfer Agent. For further details and conditions Shareholders should contact the Transfer Agent.

Shares are not available to be redeemed or switched until the Business Day after the relevant settlement period or the actual settlement date of the subscription or switch, whichever is later.

Redemption Proceeds: Payments to Shareholders are normally made to the bank account in the name of the Shareholders in Australian Dollars, Canadian Dollars, Euro, Sterling, Swiss Francs, Czech Koruna or US Dollars (as indicated at the time of the original application) or, if no indication was given, in the currency of denomination of the relevant Share Class of the Fund(s) concerned at the expense and risk of the Shareholder. No third party payments can be made. Redemption proceeds, less any applicable charges, which may include normal banking charges included in any foreign exchange rate given, will be paid in accordance with the Shareholder's instructions given on application for the relevant Shares unless otherwise amended or requested in writing.

Proceeds of redemption will normally be paid at Shareholders' expense by bank transfer into the Shareholders' nominated bank account on the fourth Business Days following the date on which the applicable Share Price was determined. If, in exceptional circumstances, the liquidity of the relevant Fund is insufficient to enable redemption proceeds to be paid within that period or, if there are other reasons, such as exchange controls or other regulations which delay payment, payment will be made as soon as reasonably practicable thereafter, but without interest. Payments by telegraphic transfer will normally be made at the expense of the Shareholder. All payments are made at the Shareholder's risk.

EXCHANGE (OR SWITCHING) OF SHARES

Shares in one Fund may be exchanged or switched into Shares of the same or a different Class in another Fund or of a different Class in the same Fund, subject to the qualifications for investment being met, on any Dealing Day for the relevant Funds. Shares in the same Class may be switched between accumulation and income shares within the same Class. Investors may switch either a specific number of Shares or Shares of a specified value.

Any requests for a switch that are received by the Global Distributor, UK Distributor or the Transfer Agent before 13:00 hours Luxembourg time on a Dealing Day will be redeemed at the Share Price for the relevant Fund calculated on that Dealing Day, subject to any applicable charges (and subject to those shares being available to switch as is explained below). Any requests for a switch received after 13:00 hours Luxembourg time will be redeemed on the next Dealing Day.

Class A, Class D, Class E, Class L, Class O and Class U Shareholders may switch between those Classes in the same Fund or another Fund. Holders of these classes may only switch into Class H, Class I, Class J, Class M, Class P, Class R, Class V, Class W, Class X, Class Y or Class Z Shares of the same Fund or another Fund with the prior consent of the Global Distributor and provided (where appropriate) they have a suitable agreement in place with the Investment Manager or one of its Associates and/or meet the eligibility requirements of the relevant Class.

Holders of Class W Shares may exchange their Shares for Class A Shares in the same or another Fund with the prior consent of the Global Distributor.

Class H, Class I, Class J, Class M, Class P, Class R, Class V, Class X, Class Y and Class Z Shareholders may switch into the same Class of Share in another Fund or Class A, Class D, Class E, Class L, Class O or Class U Shares of the same or another Fund. Such Shareholders may also switch their Shares for Class H, Class I, Class J, Class M, Class P, Class R, Class V, Class X, Class Y or Class Z Shares in the same or another Fund with the prior consent of the Global Distributor and provided (where appropriate) they have a suitable agreement in place with the Investment Manager or one of its Associates and/or meet the eligibility requirements of the relevant Class.

The conditions for exchange or switching of the base currency exposure versions of Class A, Class D, Class I, Class J, Class W, Class X and Class Z Shares are the same as for the underlying Share Class.

If a request to switch Shares would result in a Shareholder owning less than the minimum holding in any one Fund or Class, Aberdeen Global II reserves the right to switch the full shareholding in that Fund (or Class). Exchange or switching constitutes a redemption of the Shares of one Fund by Aberdeen Global II and the issuance of new Shares of another Fund in their place, based upon the formula described in Section 3 of Appendix B and subject to any applicable redemption and subscription charges.

Instructions to switch may be given by fax, letter or such other means as agreed.

Switching instructions should include full details of registration, and the number or value and Class of Shares in each Fund to be switched.

For those applicants who are resident in an EU/EEA State or Switzerland, exchange instructions must include a declaration that they have received and read the current relevant KIID for each Share Class in which they are investing.

Shares are not available to be redeemed or switched until the Business Day after the relevant settlement period or the actual settlement date of subscription or switch, whichever is later.

Confirmation of the switch will be sent to the Shareholder on completion of the transaction.

Charges and Expenses

SALES CHARGE STRUCTURE

Class A, Class D, Class E, Class L, Class M, Class O, Class P, Class R, Class U, Class V, Class X and Class Y Shares

Initial Sales Charge

Class A, Class D, Class E, Class L, Class O, and Class U Shares of all Funds are offered at the applicable Net Asset Value per Share plus an initial charge of up to 6.38% of the Net Asset Value which is due to the Global Distributor (this equates to up to 6% of the aggregate Investment Amount). The current initial charges applied are set out in Appendix E. The Global Distributor may rebate all or part of the initial charge by way of a commission or discount to recognised financial intermediaries and/or may waive all or part of the initial charge to individuals or groups of investors. Commission will normally be paid to a maximum of 3%.

Class M, Class P, Class R, Class V, Class X and Class Y Shares will have no initial charge.

Class A, Class D, Class E, Class L, Class M, Class O, Class P, Class R, Class U, Class V, Class X and Class Y Shares will have no exit charge on redemption.

The base currency exposure versions of Class A, Class D and Class X Shares bear the same initial sales charge as the underlying Class of Shares.

Class M, Class P, Class R, Class V, Class X and Class Y Shares and the base currency exposure versions of Class X Shares are only available to investors who are approved by the Global Distributor, including Institutional Investors, recognised financial intermediaries or institutions which provide fee-based investment advisory services to underlying investors.

Class W Shares

Class W Shares of all Funds will have no initial charge. Class W Shares and the base currency exposure versions thereof are only available to investors whose investment is covered by a suitable agreement with the Investment Manager or one of its Associates.

Class H, Class I, Class J and Class Z Shares

Initial Sales Charge

Class H and Class I Shares of all Funds are offered at the applicable Net Asset Value per Share plus an initial charge of up to 6.38% of the Net Asset Value which is due to the Global Distributor (this equates to up to 6% of the aggregate Investment Amount). The Global Distributor may rebate all or part of the initial charge by way of a commission or discount to recognised financial intermediaries and/or may waive all or part of the initial charge to individuals or groups of investors. Commission will normally be paid to a maximum of 3%. The base currency exposure versions of Class I Shares bear the same initial sales charge as the underlying Class of Share.

Class H and Class I Shares will have no exit charge on redemption.

Class J, and Class Z Shares and the base currency exposure versions thereof will have no initial charge and no exit charge on redemption.

Class H, Class I, Class J, and Class Z Shares and the base currency exposure versions thereof are only available to Institutional Investors who have entered into a suitable agreement with the Investment Manager or one of its Associates.

ANNUAL CHARGES STRUCTURE

Investment Manager's Fees

The Investment Manager receives fees for the provision and co-ordination of investment services to Aberdeen Global II, which shall not exceed 3% of the Net Asset Value of the Fund. The fees are calculated as a percentage of the Net Asset Value of each Fund as set out in Appendix E.

These fees are accrued daily and are paid monthly in arrears to the Investment Manager. The Investment Manager pays the fees of the Investment Advisers. The Investment Manager reserves the right, at its discretion, to reallocate any Investment Management Fee it receives to certain recognised financial intermediaries or institutions.

Distributor's Fees

Investors should note that in the case of Class W Shares and the base currency exposure versions thereof, a distributor's fee of 1.00% per annum of the Net Asset Value of the relevant Class is payable by Aberdeen Global II to the Global Distributor for providing distribution services (i.e. co-ordinating sales and marketing activities). This fee is accrued daily and paid monthly in arrears. The Global Distributor reserves the right, at its discretion, to reallocate the Global Distributor's fees, in whole or in part, to certain recognised financial intermediaries or institutions.

OTHER CHARGES

Switching

A charge payable to the Global Distributor of up to 1% of the Net Asset Value of the Shares being switched may be levied.

General

The Global Distributor and the Investment Manager may share the whole or any part of the charges or fees outlined herein with the Transfer Agent or with any sub-distributor or intermediary. The Transfer Agent may act as the collecting or processing agent for such charges or fees.

OPERATING, ADMINISTRATIVE AND SERVICING EXPENSES

Ordinary operating expenses incurred by Aberdeen Global II will generally be paid out of the assets of the relevant Fund. To seek to protect the Shareholders from fluctuations in these expenses, the yearly total amount of these expenses to be borne by each Share Class (the "Operating, Administrative and Servicing Expenses"), will be fixed at a maximum level of 0.60% of the Net Asset Value in respect of all Share Classes (except Base Currency Exposure Share Classes in respect of which a fee of up to 0.10% may be charged in addition by the Investment Manager for providing currency exposure services). The level of effective Operating, Administrative and Servicing Expenses below these maximum levels may vary at the Board of Directors' discretion, as agreed with the Management Company, and different rates may apply across the Funds and Share Classes. The Board of Directors may amend the maximum fixed level of the Operating, Administrative and Servicing Expenses applicable to each Share Class at any time at its discretion upon prior notice to the relevant Shareholders.

The Operating, Administrative and Servicing Expenses are fixed in the sense that the Management Company, or another Aberdeen Group company as elected by the Management Company, will bear the

excess in actual ordinary operating expenses to any such Operating, Administrative and Servicing Expenses charged to the Share Classes. Conversely, the Management Company, or another Aberdeen Group company as elected by the Management Company, will be entitled to retain any amount of Operating, Administrative and Servicing Expenses charged to the Share Classes exceeding the actual ordinary operating expenses incurred by the respective Share Classes, including any cost savings.

The effective Operating, Administrative and Servicing Expenses are accrued at each calculation of the Net Asset Value and are disclosed in the relevant KIID from time to time by comprising (together with the Management Fee and any excluded or extraordinary expenses) the ongoing charges of a Share Class. They are also disclosed in the semi-annual and annual reports of Aberdeen Global II.

In addition, in order to pass on economies of scales achieved by those Funds reaching significant levels of assets, the following discounts to the Operating, Administrative and Servicing Expenses will be applied:

In respect of all Share Classes of a Fund reaching a level of assets of at least (USD or the equivalent in another currency):	Discount to be applied to the Operating, Administrative and Servicing Expenses (per annum):
Below 2,000,000,000	0.00%
2,000,000,000	0.01%
4,000,000,000	0.02%
6,000,000,000	0.03%
8,000,000,000	0.04%
10,000,000,000	0.05%

Provided the relevant level of asset value is reached by a Fund on the last Business Day of each month, the relevant discount will apply and be paid to that Fund in relation to that month.

The Operating, Administrative and Servicing Expenses for the Funds and Share Classes include the following:

- a. Expenses directly incurred by the Funds, including but not limited to:
 - Depositary fees and expenses
 - Auditor's fees and expenses
 - Directors' Fees and Expenses - Any Director of Aberdeen Global II will be entitled to a fee in remuneration for their services as a Director or in their capacity as a member of any committee of the Board of Directors. In addition, all Directors may be paid reasonable travelling, hotel and other incidental expenses for attending meetings of the Board of Directors (or any committee thereof) or of Shareholders of Aberdeen Global II.
 - Luxembourg annual subscription tax (*taxe d'abonnement*) - referred to in the "Taxation" section of this Prospectus.

- Hedging costs and fees (including any fees charged by the Investment Manager).
- b. A "fund servicing fee" paid to the Management Company for administrative and related additional management services which will constitute the remaining amount of the Operating, Administrative and Servicing Expenses after deduction of the expenses detailed under section a. above. The Management Company then bears all expenses incurred in the day-to-day operation and administration of the Funds, including all third party expenses and other recoverable costs incurred by or on behalf of the Funds from time to time, including but not limited to:
 - Domiciliary Agent, Registrar & Transfer Agent and Listing Agent's Fees and Expenses
 - Principal and Local Paying Agent's Fees and Expenses
 - Fund Administrator's Fees and Expenses
 - Management Company Fee
 - Legal fees and expenses
 - Miscellaneous fees - including but not limited to: the cost of publication of the Share prices, rating fees, postage, telephone, facsimile transmission and other electronic means of communication, registration costs and expenses of preparing, printing and distributing the Prospectus, translation costs, Key Investor Information Documents or any offering document, financial reports and other documents made available to Shareholders, fees payable to permanent representatives and other agents of Aberdeen Global II, Investor Servicing teams fees and expenses.

The Management Company may instruct Aberdeen Global II to pay any and all of the expenses listed in b. above and in such cases the Operating, Administrative and Servicing Expenses charged to the relevant Funds and Share Classes would be reduced accordingly.

The Operating, Administrative and Servicing Expenses do not include any cost or expense incurred by a Share Class in respect of the following costs, which will be borne and paid out of the assets of the Fund in addition to the Operating, Administrative and Servicing Expenses:

- Dilution levy, brokerage charges and non-custody related transactions.
- Correspondent and other banking charges.
- The full amount of any current and future tax, levy, duty or similar charge which may be due on the assets and/or on the income of Aberdeen Global II, the Funds or their assets, excluding the Luxembourg annual subscription tax (*taxe d'abonnement*) included in section a. above.
- Additional fee of up to 0.10% for Base Currency Exposure Share Classes.

CHARGES AND EXPENSES CONTINUED

- Extraordinary expenses including but not limited to expenses that would not be considered as ordinary expenses: litigation expenses, exceptional measures, particularly legal, business or tax expert appraisals or legal proceedings undertaken to protect shareholders' interests, any expense linked to non-routine arrangements made by the Domiciliary Agent, the Registrar & Transfer Agent and the Listing Agent in the interests of the investors and all similar charges and expenses.
- In the case of a Fund investing in another UCITS or UCI: any double charging of fees and expenses, in particular the duplication of the fees payable to the depositary(s), transfer agent(s), investment manager(s) and other agents and also subscription and redemption charges, which are generated both at the level of the Fund and of the target funds in which the Fund invests.

For the avoidance of doubt, all charges and expenses are stated exclusive of Value-added tax (VAT), Goods and Services Tax (GST) or similar taxes that might apply in any jurisdiction.

Aberdeen Global II is a single legal entity. Pursuant to Article 181 of the Law, the rights of investors and of creditors concerning a Fund or which have arisen in connection with the creation, operation or liquidation of a Fund are limited to the assets of that Fund.

The assets of a Fund are exclusively available to satisfy the rights of investors in relation to that Fund and the rights of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Fund.

For the purpose of the relations as between investors, each Fund will be deemed to be a separate entity.

Dividend Policy

The dividend policy of each Share Class is described in Appendix D. Investors should refer to aberdeen-asset.com for current details of which Classes of Shares are in issue.

Class A-1, Class D-1, Class E-1, Class H-1, Class I-1, Class J-1, Class L-1, Class M-1, Class O-1, Class P-1, Class R-1, Class U-1, Class V-1, Class W-1, Class X-1, Class Y-1 and Z-1 Shares - Dividends will be declared and distributed on these Classes of Shares.

Class A-2, Class D-2, Class E-2, Class H-2, Class I-2, Class J-2, Class L-2, Class M-2, Class O-2, Class P-2, Class R-2, Class U-2, Class V-2, Class W-2, Class X-2, Y-2 Shares and Class Z-2 Shares - The Board of Directors does not intend to declare any dividends in respect of these Classes of Shares. Accordingly, the investment income attributable to these Classes of Shares will be accumulated in their respective Net Asset Values.

The dividend policy of the Base Currency Exposure Share Classes is the same as that of the underlying Shares.

The Board of Directors reserves the right to increase or decrease the frequency of dividend payments, if any, at their discretion. Dividends may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors.

The dividends for the following Funds will be declared **six monthly** following year end on the first Business Day of the month after period-end and will be paid within two calendar months after declaration:

Aberdeen Global II - Canadian Dollar Bond Fund
Aberdeen Global II - Euro Absolute Return Bond Fund
Aberdeen Global II - Euro Corporate Bond Fund
Aberdeen Global II - Euro Government Bond Fund
Aberdeen Global II - Euro Short Term Bond Fund
Aberdeen Global II - European Convertibles Bond Fund
Aberdeen Global II - Global Bond Fund
Aberdeen Global II - Global Government Bond Fund
Aberdeen Global II - US Dollar Bond Fund
Aberdeen Global II - US Dollar Credit Bond Fund
Aberdeen Global II - US Dollar Short Term Bond Fund

The dividends for the following Funds will be declared **quarterly** following year end on the first Business Day of the month after period-end and will be paid within two calendar months after declaration:

Aberdeen Global II - Asia Pacific Multi Asset Fund
Aberdeen Global II - Asian Bond Fund
Aberdeen Global II - Australian Dollar Bond Fund
Aberdeen Global II - Global High Yield Bond Fund
Aberdeen Global II - Emerging Markets Total Return Bond Fund
Aberdeen Global II - US Dollar High Yield Bond Fund

If a Shareholder redeems or switches all of his Shares, the dividends declared since the last reinvestment or payment date will be paid out in cash or switched to the other respective Fund, as the case may be, at the next dividend pay date. Holders of registered Shares of the above mentioned Funds at the dividend record date will be eligible for dividends notwithstanding a transfer, switch or redemption of those Shares prior to the corresponding dividend payment date. If any date for declaration of a dividend is not a Business Day, then such entitlement will be taken into account for the purposes of the declaration of a dividend on the preceding Business Day.

UK REPORTING FUND REGIME

All Class D, Class I, Class J and Class Z Shares (and the base currency exposure versions thereof) have been granted, or are in the process of being granted, reporting fund status by the UK taxation authorities. The Board of Directors, at its discretion, may apply for reporting fund status in respect of other Share Classes. Once granted reporting fund status, the Share Class may rely on that status going forward subject to continued compliance with the requirements of the reporting funds rules. Details of reporting fund status having been granted will be highlighted in the Aberdeen Global II Interim Report and Accounts and the Annual Report and Accounts, within the section "Notes to the Financial Statements, Share Class Information". Additionally, the UK Reporting Fund Regime Report in respect of all Share Classes granted reporting fund status will be published on aberdeen-asset.co.uk within six months of the relevant accounting period, and can be requested in writing by contacting Aberdeen Global Services S.A. at the Shareholder Services centre as detailed in the "Management and Administration" section of this Prospectus.

Calculation of Net Investment Income

The net investment income in relation to a Fund is determined in accordance with the laws and regulations applicable to Aberdeen Global II. Broadly, it comprises all sums deemed by the Board of Directors of Aberdeen Global II to be in the nature of income received or receivable for the account of Aberdeen Global II and attributable to each Fund in respect of the accounting period concerned, after deducting net charges and expenses of the individual Classes and payable out of such income and after making such adjustments as the Administrator considers appropriate, following consultation with the Auditors in accordance with the laws and regulations applicable to Aberdeen Global II in relation to taxation and other matters.

Each allocation of net investment income made in respect of any Fund at a time when more than one Class of Shares is in issue in respect of that Fund, shall be effected by reference to the relevant investor's proportionate interest in the property of the Fund in question. This will be ascertained for each Share Class as follows:

1. A notional account will be maintained for each Class of Share. Each account will be referred to as an Entitlement Account.
2. There will be credited to this Entitlement Account:
 - the capital amount of the price paid for the Shares of that Class (i.e., excluding any initial charges or dilution adjustment);
 - that Class' proportion of the capital appreciation attributable to the Fund;
 - that Class' proportion of the Fund's income received and receivable;
 - in the case of accumulation Shares, income previously allocated and so accumulated to Shares in respect of previous accounting periods.
3. There will be debited to the Entitlement Account:
 - any redemption payment made for the cancellation of Shares of the relevant Class;
 - that Class' proportion of any capital depreciation attributable to the Fund;
 - all distributions of income (including equalisation) made to Shareholders of that Class;
 - all costs, charges and expenses incurred by and allocated to that Class.
4. In each case, the Administrator will make such adjustments for taxation matters as the Administrator considers appropriate after consultation with the Auditors so that no particular Class of Share suffers material prejudice as opposed to another Class of Share.
5. Where a Class of Shares is denominated in a currency which is not the Base Currency of the relevant Fund, the balance on the Entitlement Account shall be converted into the Base Currency of the Fund in order to ascertain the proportion of all Classes of Share. Conversions between currencies shall be at a rate of exchange decided by the administrator as being a rate that is not likely to result in any material prejudice to the interests of investors or potential investors.

Payment of Dividends

DIVIDENDS FOR REINVESTMENT

Dividends in respect of the A - 1, D - 1, E - 1, H - 1, I - 1, J - 1, L - 1, M - 1, O - 1, P - 1, R - 1, U - 1, V - 1, W - 1, X - 1, Y - 1 and Z - 1 Classes of Shares and the Base Currency Exposure versions of Class A - 1, D - 1, I - 1, J - 1, W - 1, X - 1 and Z - 1 Shares will automatically be reinvested in additional Shares of the same Class in the relevant Fund unless the Shareholder has specifically elected on the Application Form or otherwise subsequently in writing to receive such dividends in cash. The new Shares are issued fourteen days prior to the relevant dividend payment date at the Share Price on that date and are free of any sales charge. Where such day is not a Dealing Day, the new Shares will be issued on another day at Aberdeen Global II's discretion. Reinvested dividends are likely to be treated as income received by the Shareholder for tax purposes in most jurisdictions.

DIVIDENDS FOR PAYMENT BY BANK TRANSFER

Dividends are declared in the currency in which the relevant Share Class is denominated. They can, upon request, be paid, at the expense and risk of the Shareholder, in the preferred currency of the Shareholder, provided that currency is on the list of currencies offered, which list is available at the registered office of Aberdeen Global II (usually the currency of original investment), by bank transfer. Shareholders should bear in mind that bank clearing or collection charges may seriously erode the value of small dividend amounts. Dividend amounts of less than US\$25 (or its equivalent in another currency) will, at the discretion of the Board of Directors of Aberdeen Global II, not be paid out in cash but will be automatically reinvested in order to avoid disproportionate costs, notwithstanding a Shareholders request to pay out dividends.

UNCLAIMED DIVIDENDS

Any dividend unclaimed after 5 years from the date when it first became payable shall be forfeited automatically and made use of for the benefit of the relevant Fund without the necessity for any declaration or other action by the Fund.

Taxation

TAXATION OF ABERDEEN GLOBAL II

Aberdeen Global II is not liable to any tax in Luxembourg on its profits or income and is not subject to Luxembourg's net wealth tax.

Aberdeen Global II is however liable in Luxembourg to an annual subscription tax (*taxe d'abonnement*) at a rate of 0.05% per annum of the Net Asset Value of each Class (0.01% for Class H, Class I, Class J and Class Z Shares, being Shares that can only be held by Institutional Investors), such tax being payable quarterly on the basis of the value of the net assets of Aberdeen Global II at the end of the relevant calendar quarter.

No stamp duty or other tax is payable in Luxembourg on the issue or redemption of Shares except for a capital duty of 75 Euro paid by Aberdeen Global II on its incorporation and each time the Articles are amended.

No Luxembourg tax is payable on the realised capital gains or unrealised capital appreciation of the assets of Aberdeen Global II.

Investment income received and capital gains realised by Aberdeen Global II on its investments may be subject to irrecoverable withholding taxes at source. Aberdeen Global II may benefit in certain circumstances from double taxation treaties, which Luxembourg has concluded with other countries.

Aberdeen Global II is registered for Value Added Tax in Luxembourg and is liable to account for Value Added Tax in accordance with applicable laws.

TAXATION OF SHAREHOLDERS

EU Tax Considerations for individuals resident in the EU or in certain third countries or dependent or associated territories

The Council Directive (EU) 2015/2060 has repealed the Council Directive 2003/48/EC on the taxation of savings income in the form of interest payments of 3 June 2003 (the "EUSD"), as amended by Council Directive 2014/48/EU. As a result, the EUSD will no longer apply once all the reporting obligation concerning year 2015 will have been complied with (normally 1 June 2016). The EUSD repeal will not be implemented in Austria or Switzerland until 1 January 2017. There will therefore be reporting in these countries for one further year, for 2016.

Under the EUSD, Member States of the EU are required to provide the tax authorities of another EU Member State with information on payments of interest or other similar income paid by a paying agent (as defined by the EUSD) within its jurisdiction to an individual resident in that other EU Member State. Switzerland, Austria, Monaco, Liechtenstein, Andorra and San Marino and the Channel Islands, the Isle of Man and the dependent or associated territories in the Caribbean, have also introduced measures equivalent on information exchange.

The EUSD was implemented in Luxembourg by a law dated 21 June 2005, as amended (the "2005 Law").

Dividends distributed by a Fund will be subject to the EUSD and the 2005 Law if more than 15% of such Fund's assets are invested in debt claims (as defined in the 2005 Law) and proceeds realised by Shareholders on the redemption or sale of Shares in a Fund will be subject to the EUSD and the 2005 Law if more than 25% of such Fund's assets are invested in debt claims (such Funds, hereafter "Affected Funds").

In respect of each Shareholder who is an individual resident or deemed resident for tax purposes in another EU Member State or certain of the above mentioned dependent or associated territories, the Luxembourg paying agent will report information to the tax authorities in accordance with the provisions of the 2005 Law, unless such Shareholder has provided the paying agent with a certificate drawn up by the competent authorities of his State of residence in the format required by the 2005 Law.

Aberdeen Global II reserves the right to reject any application for Shares if the information provided by any prospective investor does not meet the standards required by the 2005 Law as a result of the EUSD.

The foregoing is only a summary of the implications of the EUSD and the 2005 Law, is based on the current interpretation thereof and does not purport to be complete in all respects. It does not constitute investment or tax advice and investors should therefore seek advice from their financial or tax adviser on the full implications for themselves of the EUSD and the 2005 Law.

Automatic Exchange of Information

Following the development by the Organisation for Economic Co-operation and Development ("OECD") of a common reporting standard ("CRS") to achieve a comprehensive and multilateral automatic exchange of information (AEOI) in the future on a global basis Council Directive 2014/107/EU amending the Council Directive 2011/16/EU as regards mandatory automatic exchange of information in the field of taxation (the "Euro-CRS Directive") was adopted on 9 December 2014 in order to implement the CRS among the member States of the European Union. Under the Euro-CRS Directive, the first AEOI must be applied until 30 September 2017 to the local tax authorities of the member States of the European Union for the data relating to calendar year 2016.

The Euro-CRS Directive was implemented into Luxembourg law by the law of 18 December 2015 on the automatic exchange of financial account information in the field of taxation ("CRS Law").

The CRS Law requires Luxembourg financial institutions to identify financial asset holders and establish if they are fiscally resident in countries with which Luxembourg has a tax information sharing agreement. Luxembourg financial institutions will then report financial account information of the asset holder to the Luxembourg tax authorities, which will thereafter automatically transfer this information to the competent foreign tax authorities on a yearly basis. Shareholders may therefore be reported to the Luxembourg and other relevant tax authorities in accordance with applicable rules and regulations.

In addition, Luxembourg tax authorities signed the OECD's multilateral competent authority agreement ("Multilateral Agreement") to automatically exchange information under the CRS. The Multilateral Agreement aims to implement the CRS among non EU member states; it requires agreements on a country by country basis.

Under the CRS Law, the first exchange of information will be applied until 30 September 2017 for information related to the calendar year 2016. Accordingly, Aberdeen Global II and/or the Registrar and Transfer Agent will require its shareholders to provide information in relation to the identity and tax residence of financial account holders (including certain entities and their controlling persons), account details, reporting entity, account balance/value and income/sale or redemption proceeds

to the local tax authorities of the country of tax residency of the foreign investors to the extent that they are tax resident of another EU member State or of a country for which the Multilateral Agreement is in full force and applicable.

Shareholders should consult their professional advisors on the possible tax and other consequences with respect to the implementation of the CRS.

Luxembourg

Subject to the provisions of the 2005 Law, Shareholders are not subject to any capital gains, income, withholding, gift, estate, inheritance or other tax in Luxembourg (except for Shareholders domiciled, resident or having a permanent establishment in Luxembourg).

General

Investors and prospective investors should note that levels and bases of taxation may change and they should ascertain from their professional advisers the potential consequences to them of acquiring, holding, redeeming, transferring, selling or switching any of Aberdeen Global II's Shares or receiving dividends therefrom under the relevant laws of each jurisdiction to which they are subject, including the tax consequences and any foreign exchange control requirements. These consequences will vary with the law and practice of a Shareholder's country of citizenship, residence, domicile or incorporation and personal circumstances.

The foregoing statements on taxation are given on the basis of Aberdeen Global II's understanding of present legislation and practice in force at the date of this document and is subject to change. The summary does not purport to be a comprehensive description of all Luxembourg tax laws and Luxembourg tax considerations that may be relevant to a decision to invest in, own, hold, or dispose of Shares and is not intended as tax advice to any particular Investor or potential Investor.

TAXATION OF CHINESE EQUITY AND BONDS

The Management Company reserves the right to provide for Chinese withholding income tax on the gains derived by the Funds investing in Mainland Chinese assets. The Ministry of Finance, the State Administration of Taxation ("SAT") and the China Securities Regulatory Commission of the People's Republic of China issued the "Notice on temporary exemption of withholding income tax on capital gains derived from the transfer of Chinese equity investment assets such as Chinese domestic stocks by QFII and RQFII" Caishui [2014] No.79 on 14 November 2014 ("the Notice 79"). The Notice 79 states that Chinese withholding income tax will be imposed on gains obtained by QFII and RQFII from Chinese equity investment assets (including Chinese domestic stocks) realised prior to 17 November 2014. The Notice 79 also states that QFIIs/RQFIIs without an establishment or place in China will also be temporarily exempt from Chinese withholding income tax on gains derived from equity investment assets effective from 17 November 2014 onwards. The provision made by Aberdeen Global II is based on current market practice and Aberdeen Global II's understanding of the tax rules and any changes to market practice or interpretation of China tax rules may impact this provision and may result in this provision being higher or lower than required. It should also be noted that the Notice 79 specified that the exemption on Chinese withholding income tax on gains derived from the trading of equity investment assets is temporary. There is a possibility of the

China tax rules, regulations and practice being changed and taxes being applied retrospectively. Consequently, investors may be advantaged or disadvantaged depending upon the final outcome in terms of how the capital gains are taxed in China, the level of provision and when they subscribed for and/or redeemed their Shares in/from the relevant Fund. Aberdeen Global II will closely monitor any further guidance issued by the relevant Chinese tax authorities and adjust the withholding income tax approach of the Funds accordingly.

On 31 October 2014, the Ministry of Finance, the SAT and CSRC jointly issued a notice in relation to the taxation rule on Shanghai - Hong Kong Stock Connect under Caishui 2014 No.81 ("Notice No.81"). Under Notice No.81, CIT, individual income tax and business tax will be temporarily exempted on gains derived by Hong Kong and overseas investors (including the Funds) on the trading of China A-Shares through Shanghai - Hong Kong Stock Connect with effect from 17 November 2014. However, Hong Kong and overseas investors are required to pay tax on dividends and/or bonus shares at the rate of 10% which will be withheld and paid to the relevant authority by the listed companies. Where an investor is a tax resident of another country that has signed a tax treaty with China and in which the stipulated income tax rate on stock dividends is less than 10%, the investor may apply to the competent tax authority of the relevant listed company to enjoy the preferential treatment under the tax treaty, insofar as such a preferential treatment is granted to a Fund.

No particular taxation rules on Shenzhen-Hong Kong Stock Connect have been promulgated by the SAT, therefore, the tax treatments regarding the income gained from transferring SZSE Securities, dividends and/or bonus shares are still unclear, and there is no assurance that the above taxation rules of Shanghai - Hong Kong Stock Connect may apply to Shenzhen-Hong Kong Stock Connect.

Aberdeen Global II currently intends to make provision at a rate of 10% on gains realized up to 17 November 2014 on the disposal of Mainland Chinese equities and bonds. Following the issue of the Notice 79, Aberdeen Global II does not currently intend to make any provision in respect of unrealized gains or gains realized after 17 November 2014.

In the event that actual tax is collected by the SAT to make payments reflecting tax liabilities for which no provision has been made, investors should note that the Net Asset Value of the Funds may be adversely affected, as the Funds will ultimately have to bear the full amount of tax liabilities. In this case, the additional tax liabilities of the Funds will only impact Shares in issue of the Funds at the relevant time, and the then existing Shareholders and subsequent Shareholders of such Funds will be disadvantaged as such Shareholders will bear, through the Funds, a disproportionately higher amount of tax liabilities as compared to that borne at the time of investment in the Funds. On the other hand, if the actual applicable tax rate levied by SAT is lower than that provided for by Aberdeen Global II so that there is an excess in the tax provision amount, Shareholders who have redeemed their Shares before SAT's ruling, decision or guidance in this respect will be disadvantaged as they would have borne the loss from the overprovision. In this case, the then existing and new Shareholders may benefit if the difference between the tax provision and the actual taxation liability under that lower tax rate can be returned to the account of the Funds as assets thereof. Notwithstanding

TAXATION CONTINUED

the above change in tax provisioning approach, persons who have already redeemed their Shares in the Funds before the return of any overprovision to the account of the Funds will not be entitled to or have any right to claim any part of such overprovision.

Shareholders may be advantaged or disadvantaged depending upon the final tax liabilities, the level of provision and when they subscribed and/or redeemed their Shares in the Funds. Shareholders should seek their own tax advice on their tax position with regard to their investment in the Funds.

COMPLIANCE WITH U.S. REPORTING AND WITHHOLDING REQUIREMENTS

The Foreign Account Tax Compliance provisions of the Hiring Incentives to Restore Employment Act ("FATCA") generally impose a U.S. federal reporting and withholding tax regime with respect to certain U.S. source income (including, among other types of income, dividends and interest) and gross proceeds from the sale or other disposal of property. The rules are designed to require certain U.S. persons' direct and indirect ownership of certain non-U.S. accounts and non-U.S. entities to be reported to the U.S. Internal Revenue Service. The 30% withholding tax regime could apply if there is a failure to provide certain required information.

On 28 March 2014, the Grand-Duchy of Luxembourg entered into a Model 1 Intergovernmental Agreement ("IGA") with the United States of America and a memorandum of understanding in respect thereof. Aberdeen Global II would hence have to comply with such Luxembourg IGA, as implemented into Luxembourg law by the Law of 24 July 2015 relating to FATCA (the "FATCA Law") in order to comply with the provisions of FATCA rather than directly complying with the US Treasury Regulations implementing FATCA. Under the FATCA Law and the Luxembourg IGA, Aberdeen Global II may be required to collect information aiming to identify its direct and indirect Shareholders that are Specified US Persons for FATCA purposes ("reportable accounts"). Any such information on reportable accounts provided to Aberdeen Global II will be shared with the Luxembourg tax authorities which will exchange that information on an automatic basis with the Government of the United States of America pursuant to Article 28 of the convention between the Government of the United States of America and the Government of the Grand-Duchy of Luxembourg for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to

Taxes in Income and Capital, entered into in Luxembourg on 3 April 1996. Aberdeen Global II intends to comply with the provisions of the FATCA Law and the Luxembourg IGA to be deemed compliant with FATCA and will thus not be subject to the 30% withholding tax with respect to its share of any such payments attributable to actual and deemed U.S. investments of Aberdeen Global II. Aberdeen Global II will continually assess the extent of the requirements that FATCA and notably the FATCA Law places upon it.

To ensure Aberdeen Global II's compliance with FATCA, the FATCA Law and the Luxembourg IGA in accordance with the foregoing, Aberdeen Global II or the Management Company, in its capacity as the Aberdeen Global II's management company or the Administrator, may:

- a) request information or documentation, including self-certification forms, a Global Intermediary Identification Number, if applicable, or any other valid evidence of a shareholder's FATCA registration with the IRS or a corresponding exemption, in order to ascertain such shareholder's FATCA status;
- b) report information concerning a shareholder and his account holding in Aberdeen Global II to the Luxembourg tax authorities if such account is deemed a US reportable account under the FATCA Law and the Luxembourg IGA;
- c) deduct applicable US withholding taxes from certain payments made to a Shareholder by or on behalf of Aberdeen Global II in accordance with FATCA, the FATCA Law and the Luxembourg IGA; and
- d) divulge any such personal information to any immediate payer of certain U.S. source income as may be required for withholding and reporting to occur with respect to the payment of such income.

Any withholding obligation would be carried out in accordance with applicable laws and regulations and the Management Company will act in good faith and on reasonable grounds in relation thereto. Although Aberdeen Global II will attempt to satisfy any obligations imposed on it to avoid the imposition of FATCA withholding tax, no assurance can be given that Aberdeen Global II will be able to satisfy these obligations. If Aberdeen Global II becomes subject to a withholding tax as a result of the FATCA regime, the value of the Shares held by the Shareholders may suffer material losses.

Publication of Share Prices

The Share Prices of each Class of Shares of each Fund are made public at the registered office of Aberdeen Global II and are available on the internet site aberdeen-asset.com. Share Prices (but not necessarily for every Class) are also currently published daily in a number of local publications and are generally available from Reuters, Bloomberg, Financial Express, FT Interactive Data, Lipper, and Moneymate. Aberdeen Global II and its agents cannot accept responsibility for any errors or delays in the publication or non-publication of prices and reserve the right to discontinue or change publication in any publication without notice. Such prices are published for information only. It is not an invitation to subscribe for, redeem or switch Shares.

Meetings and Reports

The Annual General Meeting of Shareholders of Aberdeen Global II will normally be held at the registered office of Aberdeen Global II in Luxembourg at 11:00 hours on the twenty-first day of November of each year, or, if such day is not a Business Day, the next Business Day thereafter. Notices of General Meetings and other notices (which shall include the place and time of the meetings, conditions of admission, agenda, quorum and voting requirements) are given in accordance with Luxembourg law. The requirements for attendance, quorum and majorities at all General Meetings will be those specified in the Articles of Incorporation. The Board of Directors may decide, in accordance with the Articles of Incorporation and applicable laws and regulations, to hold the Annual General Meeting of Shareholders at another date, time or place than as set forth above, which shall be communicated to the Shareholders by notice.

Aberdeen Global II's financial year ends on 30 June of each year. Copies of the annual reports giving details of each of the Funds together with the audited combined annual accounts of Aberdeen Global II (in US Dollars) will be available at the registered office of Aberdeen Global II and on aberdeen-asset.com within four months of the end of the year which it covers. In addition, an interim report including unaudited combined half-yearly accounts will be available in the same manner within two months of the period which it covers.

Documents Available for Inspection

Copies of the following documents are available for inspection during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the offices of the Global Distributor and UK Distributor, and at the registered office of Aberdeen Global II (where a copy of the documents specified in (a) and (c) below may be obtained on request, free of charge):

- (a) the Articles of Incorporation;
- (b) the latest unaudited interim reports and the latest audited annual reports of Aberdeen Global II;
- (c) the latest Prospectus and the latest KIIDs;
- (d) the agreement between Aberdeen Global II and the Management Company;
- (e) the agreements concluded by Aberdeen Global II with the Paying Agent, the Depositary and Listing Agent;
- (f) the agreements concluded by Aberdeen Global II and the Management Company with the Administrator, the Investment Manager and the Global Distributor;
- (g) the agreements between the Investment Manager with each of the Investment Advisers; and
- (h) the agreement between the Global Distributor and the UK Distributor.

Key Investor Information Document

The Key Investor Information Documents containing information on Classes of Shares launched are available on the internet site aberdeen-asset.com.

Aberdeen Global II draws the attention of the investors to the fact that, before any subscription of Shares, investors should consult the relevant KIID for a Class of Share on the internet site aberdeen-asset.com.

Appendix A

Investment Restrictions, Investment Techniques and Risk Management Process

INVESTMENT POWERS AND RESTRICTIONS

Aberdeen Global II has the following investment powers and restrictions:

- I. Aberdeen Global II may invest in:
 - a) Transferable Securities and Money Market Instruments admitted to or dealt in on a Regulated Market;
 - b) recently issued Transferable Securities and Money Market Instruments, provided that the terms of issue include an undertaking that application will be made for admission to official listing on a Regulated Market and such admission is secured within one year of the issue;
 - c) units of UCITS and/or Other UCIs, whether situated in a Member State or not, provided that:
 - such Other UCIs have been authorised under the laws which provide that they are subject to supervision considered by the CSSF to be equivalent to that laid down in Community law, and that cooperation between authorities is sufficiently ensured,
 - the level of protection for unitholders in such Other UCIs is equivalent to that provided for unitholders in a UCITS, and in particular that the rules on asset segregation, borrowing, lending, and uncovered sales of Transferable Securities and Money Market Instruments are equivalent to the requirements of Directive 2009/65/EC, as amended,
 - the business of such Other UCIs is reported in half-yearly and annual reports to enable an assessment of the assets and liabilities, income and operations over the reporting period,
 - no more than 10% of the assets of the UCITS or of the Other UCIs, whose acquisition is contemplated, can, according to their constitutional documents, in aggregate be invested in units of other UCITS or Other UCIs;
 - d) deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office in a Member State or, if the registered office of the credit institution is situated in a non-Member State provided that it is subject to prudential rules considered by the CSSF as equivalent to those laid down in Community law;
 - e) financial derivative instruments, including equivalent cash-settled instruments, dealt in on a Regulated Market and/or financial derivative instruments dealt in over-the-counter ("OTC derivatives"), provided that:
 - the underlying consists of instruments covered by this paragraph I., financial indices, interest rates, foreign exchange rates or currencies, in which the Fund may invest according to its investment objective;
 - the counterparties to OTC derivative transactions are institutions subject to prudential supervision, and belonging to the categories approved by the Luxembourg supervisory authority;
 - the OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at Aberdeen Global II's initiative;
- and/or
- f) Money Market Instruments other than those dealt in on a Regulated Market, if the issue or the issuer of such instruments is itself regulated for the purpose of protecting investors and savings, and provided that such instruments are:
 - issued or guaranteed by a central, regional or local authority or by a central bank of a Member State, the European Central Bank, the EU or the European Investment Bank, a non- Member State or, in case of a Federal State, by one of the members making up the federation, or by a public international body to which one or more Member States belong, or
 - issued by an undertaking any securities of which are dealt in on a Regulated Market, or
 - issued or guaranteed by an establishment subject to prudential supervision, in accordance with criteria defined by Community law, or by an establishment which is subject to and complies with prudential rules considered by the Luxembourg authority to be at least as stringent as those laid down by Community law, or
 - issued by other bodies belonging to the categories approved by the CSSF provided that investments in such instruments are subject to investor protection equivalent to that laid down in the first, the second or the third indent and provided that the issuer is a company whose capital and reserves amount to at least ten million euro (Euro 10,000,000) and which presents and publishes its annual accounts in accordance with the fourth directive 78/660/EEC, is an entity which, within a group of companies which includes one or several listed companies, is dedicated to the financing of the group or is an entity which is dedicated to the financing of securitisation vehicles which benefit from a banking liquidity line.
- In addition, Aberdeen Global II may invest a maximum of 10% of the net assets of any Fund in Transferable Securities and Money Market Instruments other than those referred to under paragraphs a) through f) above.
- II. Aberdeen Global II may hold ancillary liquid assets.
 - III. a) (i) Aberdeen Global II will invest no more than 10% of the Net Assets of any Fund in Transferable Securities or Money Market Instruments issued by the same issuing body.
(ii) Aberdeen Global II may not invest more than 20% of the Net Assets of any Fund in deposits made with the same body. The risk exposure of a Fund to a counterparty in an OTC derivative transaction may not exceed 10% of its Net Assets when the counterparty is a credit institution referred to in paragraph I. d) above or 5% of its Net Assets in other cases.

- b) Moreover, where Aberdeen Global II holds on behalf of a Fund, investments in Transferable Securities and Money Market Instruments of issuing bodies which individually exceed 5% of the Net Assets of such Fund, the total of all such investments must not account for more than 40% of the total Net Assets of such Fund.

This limitation does not apply to deposits and OTC derivative transactions made with financial institutions subject to prudential supervision.

Notwithstanding the individual limits laid down in paragraph a), Aberdeen Global II may not combine for each Fund:

- investments in Transferable Securities or Money Market Instruments issued by a single body;
- deposits made with the same body and/or;
- exposure arising from OTC derivative transactions undertaken with the same body

in excess of 20% of its net assets.

- c) The limit of 10% laid down in sub-paragraph a) (i) above is increased to a maximum of 35% in respect of Transferable Securities or Money Market Instruments which are issued or guaranteed by a Member State, its local authorities, or by another Eligible State or by public international bodies of which one or more Member States are members.
- d) The limit of 10% laid down in sub-paragraph a) (i) is increased to 25% for certain bonds when they are issued by a credit institution which has its registered office in a Member State and is subject by law, to special public supervision designed to protect bondholders. In particular, sums deriving from the issue of these bonds must be invested in conformity with the law in assets which, during the whole period of validity of the bonds, are capable of covering claims attaching to the bonds and which, in case of bankruptcy of the issuer, would be used on a priority basis for the repayment of principal and payment of the accrued interest.

If a Fund invests more than 5% of its net assets in the bonds referred to in this sub-paragraph and issued by one issuer, the total value of such investments may not exceed 80% of the net assets of the Fund.

- e) The Transferable Securities and Money Market Instruments referred to in paragraphs c) and d) shall not be included in the calculation of the limit of 40% in paragraph b).

The limits set out in paragraphs a), b), c) and d) may not be aggregated and, accordingly, investments in Transferable Securities or Money Market Instruments issued by the same issuing body, in deposits or in financial derivative instruments effected with the same issuing body may not, in any event, exceed a total of 35% of any Fund's net assets;

Companies which are part of the same group for the purposes of the establishment of consolidated accounts, as defined in accordance with directive 83/349/EEC or in accordance with recognised international accounting rules, are regarded as a single body for the purpose of calculating the limits contained in this paragraph III.

Aberdeen Global II may cumulatively invest up to 20% of the net assets of a Fund in Transferable Securities and Money Market Instruments within the same group.

- f) **Notwithstanding the above provisions, Aberdeen Global II is authorised to invest up to 100% of the net assets of any Fund, in accordance with the principle of risk spreading, in Transferable Securities and Money Market Instruments issued or guaranteed by a Member State, by its local authorities or agencies, by a State accepted by the Luxembourg supervisory authority (being at the date of this Prospectus OECD member states, Singapore and any member state of the G20) or by public international bodies of which one or more member states of the European Union are members, provided that such Fund must hold securities from at least six different issues and securities from one issue do not account for more than 30% of the net assets of such Fund.**

- IV. a) Without prejudice to the limits laid down in paragraph V., the limits provided in paragraph III. are raised to a maximum of 20% for investments in shares and/or bonds issued by the same issuing body if the aim of the investment policy of a Fund is to replicate the composition of a certain stock or bond index which is sufficiently diversified, represents an adequate benchmark for the market to which it refers, is published in an appropriate manner and disclosed in the relevant Fund's investment policy.
- b) The limit laid down in paragraph a) is raised to 35% where this proves to be justified by exceptional market conditions, in particular on Regulated Markets where certain Transferable Securities or Money Market Instruments are highly dominant. The investment up to this limit is only permitted for a single issuer.
- V. a) Aberdeen Global II may not acquire shares carrying voting rights which should enable it to exercise significant influence over the management of an issuing body.
- b) Aberdeen Global II may acquire no more than:
- 10% of the non-voting shares of the same issuer;
 - 10% of the debt securities of the same issuer;
 - 10% of the Money Market Instruments of the same issuer.
- c) These limits under second and third indents may be disregarded at the time of acquisition, if at that time the gross amount of debt securities or of the Money Market Instruments or the net amount of the instruments in issue cannot be calculated.

The provisions of paragraph V. shall not be applicable to Transferable Securities and Money Market Instruments issued or guaranteed by a Member State or its local authorities or by any other Eligible State, or issued by public international bodies of which one or more Member States are members.

These provisions are also waived as regards shares held by Aberdeen Global II in the capital of a company incorporated in a non-Member State which invests its assets mainly in the securities of issuing bodies having their registered office in that State, where under the legislation of that State, such a holding represents the only way in which Aberdeen Global II can invest in the securities of issuing bodies of that State provided that the investment policy of the company from the non-Member State of the EU complies with the limits laid down in paragraphs III., V. and VI. a), b), c) and d).

- VI. a) Except if otherwise disclosed in the Prospectus in relation to a given Fund, Aberdeen Global II may acquire units of UCITS and/or Other UCIs referred to in paragraph I. c) (including those managed by the Investment Manager or its affiliates), provided that no more than 10% of a Fund's Net Assets be invested in the units of UCITS or Other UCIs or in one single such UCITS or Other UCI.

- b) In case a Fund may invest more than 10% in UCITS or Other UCIs, such Fund may not invest more than 20% of its Net Assets in units of a single UCITS or Other UCI. For the purpose of the application of this investment limit, each compartment of a UCITS or Other UCI with multiple compartments is to be considered as a separate issuer provided that the principle of segregation of the obligations of the various compartments vis-à-vis third parties is ensured.

Investments made in units of Other UCIs may not, in aggregate, exceed 30% of the Net Assets of such Fund.

- c) The underlying investments held by the UCITS or Other UCIs in which Aberdeen Global II invests do not have to be considered for the purpose of the investment restrictions set forth under III. above.
- d) When Aberdeen Global II invests in the units of UCITS and/or Other UCIs that are managed directly or by delegation by the Management Company or by any other company with which the Management Company is linked by common management or control, or by a substantial direct or indirect holding of more than 10% of the capital or votes, the Management Company or other company cannot charge subscription or redemption fees to Aberdeen Global II on account of its investment in the units of such UCITS and/or Other UCIs.

In respect of a Fund's investments in UCITS and Other UCIs that are managed directly or by delegation by the Management Company or by any other company with which the Management Company is linked by common management or control, or by a direct or indirect holding of more than 10% of the capital or votes, a management fee at the level of the relevant Fund and the UCITS and Other UCIs (excluding any performance fee, if any) of no more than 5% of the net asset value of the relevant Fund may be charged.

Aberdeen Global II will indicate in its annual report the total management fees charged both to the relevant Fund and to the UCITS and Other UCIs in which such Fund has invested during the relevant period.

- e) Aberdeen Global II may acquire no more than 25% of the units of the same UCITS or Other UCI. This limit may be disregarded at the time of acquisition if at that time the gross amount of the units in issue cannot be calculated. For the purpose of the application of this investment limit, each compartment of a UCITS or Other UCI with multiple compartments is to be considered as a separate UCITS or Other UCI.

- VII. a) Under the conditions and within the limits laid down by the Law, Aberdeen Global II may, to the widest extent permitted by the Luxembourg laws and regulations (i) create any Fund qualifying either as a feeder UCITS (a "Feeder UCITS") or as a master UCITS (a "Master UCITS"), (ii) convert any existing Fund into a Feeder UCITS, or (iii) change the Master UCITS of any of its Feeder UCITS.

- b) A Feeder UCITS shall invest at least 85% of its assets in the units of another Master UCITS.

A Feeder UCITS may hold up to 15% of its assets in one or more of the following:

- ancillary liquid assets in accordance with paragraph II.;
- financial derivative instruments, which may be used only for hedging purposes.

- c) For the purposes of compliance with paragraph IX., the Feeder UCITS shall calculate its global exposure related to financial derivative instruments by combining its own direct exposure under the second indent of b) with either:

- the Master UCITS actual exposure to financial derivative instruments in proportion to the Feeder UCITS investment into the Master UCITS; or
- the Master UCITS potential maximum global exposure to financial derivative instruments provided for in the Master UCITS management regulations or instruments of incorporation in proportion to the Feeder UCITS investment into the Master UCITS.

- d) As of the date of this Prospectus, none of the Funds qualify as a Feeder UCITS.

- VIII. A Fund (the "Investing Fund") may subscribe, acquire and/or hold securities to be issued or issued by one or more Funds (each a "Target Fund") under the condition that:

- the Target Fund does not, in turn, invest in the Investing Fund invested in this Target Fund; and
- no more than 10% of the assets of the Target Fund whose acquisition is contemplated, may, according to its investment policy, be invested in units of other UCITS or Other UCIs; and
- voting rights, if any, attaching to the relevant securities are suspended for as long as they are held by the Investing Fund concerned and without prejudice to the appropriate processing in the accounts and the periodic reports; and

- the Investing Fund may not invest more than 20% of its net assets in shares/units of a single Target Fund; and
- for as long as these securities are held by the Investing Fund, their value will not be taken into consideration for the calculation of the net assets of Aberdeen Global II for the purposes of verifying the minimum threshold of the net assets imposed by the Law.

IX. Aberdeen Global II shall ensure for each Fund that the global exposure relating to financial derivative instruments does not exceed the net assets of the relevant Fund.

The exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, foreseeable market movements and the time available to liquidate the positions. This shall also apply to the following subparagraphs.

If Aberdeen Global II invests in financial derivative instruments, the exposure to the underlying assets may not exceed in aggregate the investment limits laid down in paragraph III. above. When Aberdeen Global II invests in index-based financial derivative instruments, these investments do not have to be combined to the limits laid down in paragraph III.

When a Transferable Security or Money Market Instrument embeds a derivative, the latter must be taken into account when complying with the requirements of this paragraph IX.

- X. a) Aberdeen Global II may not borrow for the account of any Fund amounts in excess of 10% of the net assets of that Fund, any such borrowings to be from banks and to be effected only on a temporary basis, provided that Aberdeen Global II may acquire foreign currencies by means of back to back loans;
- b) Aberdeen Global II may not grant loans to or act as guarantor on behalf of third parties.

This restriction shall not prevent Aberdeen Global II from (i) acquiring Transferable Securities, Money Market Instruments or other financial derivative instruments referred to in paragraphs I. c), e) and f) which are not fully paid, and (ii) performing permitted securities lending activities, that shall not be deemed to constitute the making of a loan.
- c) Aberdeen Global II may not carry out uncovered sales of Transferable Securities, Money Market Instruments or other financial derivative instruments.
- d) Aberdeen Global II may not acquire movable or immovable property.
- e) Aberdeen Global II may not acquire either precious metals or certificates representing them.
- XI. a) Aberdeen Global II needs not comply with the limits laid down in this Appendix when exercising subscription rights attaching to Transferable Securities or Money Market Instruments which form part of its assets. While ensuring observance of the principle of risk spreading, recently created Funds may derogate from paragraphs III., IV. and VI. a), b) and c) for a period of six months following the date of their creation.

- b) If the limits referred to in paragraph a) are exceeded for reasons beyond the control of Aberdeen Global II or as a result of the exercise of subscription rights, it must adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the interest of its Shareholders.
- c) To the extent that an issuer is a legal entity with multiple compartments where the assets of the compartment are exclusively reserved to the investors in such compartment and to those creditors whose claim has arisen in connection with the creation, operation or liquidation of that compartment, each compartment is to be considered as a separate issuer for the purpose of the application of the risk spreading rules set out in paragraphs III., IV. and VI.

Aberdeen Global II will in addition comply with such further restrictions as may be required by the regulatory authorities in any country in which the Shares are marketed.

INVESTMENT TECHNIQUES AND INSTRUMENTS, USE OF FINANCIAL DERIVATIVE INSTRUMENTS AND CREDIT DEFAULT SWAPS Techniques and Instruments

To the maximum extent allowed by, and within the limits set forth in, the Law and any present or future related Luxembourg laws or implementing regulations, circulars and CSSF's positions, in particular the provisions of (i) article 11 of the Grand-Ducal regulation of 8 February 2008 relating to certain definitions of the law of 20 December 2002 on undertakings for collective investments⁴; (ii) CSSF Circular 08/356 relating to the rules applicable to undertakings for collective investments when they use certain techniques and instruments relating to transferable securities and money market instruments ("CSSF Circular 08/356" (as these regulations may be amended or replaced from time to time)); and (iii) CSSF Circular 14/592 relating to ESMA Guidelines on ETFs and other UCITS, each Fund of Aberdeen Global II may for the purpose of generating additional capital or income or for reducing costs or risks (a) enter, either as purchaser or seller, into optional as well as non-optional repurchase and reverse repurchase transactions and (b) engage in securities lending transactions.

- (a) **Repurchase Transactions and Reverse Repurchase Transactions**
In order to generate additional revenue for Funds, Aberdeen Global II may participate in Repurchase and Reverse Repurchase Transactions subject to complying with the provisions set forth, inter alia, in CSSF Circular 08/356 and CSSF Circular 14/592 as the same may be amended or replaced. Under no circumstances shall these operations cause a Fund to diverge from its investment objective as laid down in the Prospectus or result in additional risk higher than its profile as described in the Prospectus.

As of the date of this Prospectus, Aberdeen Global II has no intention to enter into Repurchase Transactions and Reverse Repurchase Transactions. If, in the future, Aberdeen Global II intends to enter into such transactions, the Prospectus will be amended accordingly.

⁴ The law of 20 December 2002 on undertakings for collective investments has been repealed and replaced by the Law.

Repurchase Transactions, also known as “repos”, are financial instruments used in securities and money markets. A buyer of a Repurchase Transactions agrees to provide cash to a counterparty who sells securities and agrees to repurchase those securities from the buyer at a future date. The repurchase price should be greater than the original sale price, the difference effectively representing interest, sometimes called the repo rate. The securities sold by the counterparty are often referred to as “collateral”. Repurchase Transactions are typically instruments of a short-term nature.

Each Fund may invest in securities subject to Repurchase Transactions concluded with high quality financial institutions specialised in this type of transactions. Under such agreements, the seller agrees with the buyer, upon entering into the contract, to repurchase the securities at a mutually agreed upon time and price, thereby determining the repo rate during the time of the agreement. This investment technique permits the buyer to earn a fixed rate of return independent from market fluctuations during such period. During the lifetime of a Repurchase Transaction, the buyer may not sell the securities which are the subject of the agreement either before the repurchase of the securities by the counterparty has been carried out or before the repurchase period has expired.

Aberdeen Global II may enter into repurchase agreements that consist of forward transactions at the maturity of which Aberdeen Global II (seller) has the obligation to repurchase the assets sold and the counterparty (buyer) the obligation to return the assets purchased under the transactions. Aberdeen Global II may further enter into reverse repurchase agreements that consist of forward transactions at the maturity of which the counterparty (seller) has the obligation to repurchase the asset sold and Aberdeen Global II (buyer) the obligation to return the assets purchased under the transactions. Aberdeen Global II may also enter into transactions that consist in the purchase/sale of securities with a clause reserving for the counterparty/Aberdeen Global II the right to repurchase the securities from Aberdeen Global II/the counterparty at a price and term specified by the parties in their contractual arrangements.

The following types of assets can be subject to Repurchase Transactions and Reverse Repurchase Transactions:

- (i) short-term bank certificates or money market instruments as defined in Council Directive 2007/16/EC of 19 March 2007 (as amended);
- (ii) bonds issued or guaranteed by a member State of the OECD or by their local public authorities or by supranational institutions and undertakings with EU, regional or world-wide scope;
- (iii) shares or units issued by money market UCIs calculating a net asset value on a daily basis and assigned a rating of AAA or its equivalent;
- (iv) bonds issued by non-governmental issuers offering an adequate liquidity; or
- (v) shares quoted or negotiated on a Regulated Market or on a stock exchange of a member state of the OECD, provided that these shares are included in a main index.

This limit does not apply for transactions where the UCITS acts as a seller of securities.

Aberdeen Global II will ensure to maintain the importance of purchased securities subject to a repurchase obligation at a level such that it is able, at all times to meet redemption requests from its Shareholders.

In relation to Repurchase Transactions and Reverse Repurchase Transactions, a service fee may be payable to a third party for agency services in the context of tri-party arrangements. Any revenue received by a Fund arising from Repurchase Transactions and Reverse Repurchase Transactions as reduced by the service fee (if applicable) will be for the benefit of that Fund and be specified in Aberdeen Global II's interim and annual reports.

Aberdeen Global II may act either as a seller (in a Repo) or as a buyer (a Reverse Repo).

The assets which are subject to Repurchase Transactions and Reverse Repurchase Transactions may be held by a third party custodian which is subject to prudential supervision.

(b) Lending of Portfolio Securities

In order to generate additional revenue, inter alia, for Funds, Aberdeen Global II may participate in securities lending transactions subject to complying with the provisions set forth in the CSSF Circular 08/356 and CSSF Circular 14/592 as the same may be amended or replaced. Under no circumstances shall these operations cause a Fund to diverge from its investment objective as laid down in the Prospectus or result in additional risk higher than its profile as described in the Prospectus. As of the date of this Prospectus, Aberdeen Global II does not participate in any securities lending transactions. If Aberdeen Global II was to enter into securities lending transactions, the limits and restrictions laid down under this clause (b) will apply.

The following types of assets can be subject to securities lending: equity and bonds held in the portfolio of the relevant Fund in accordance of its investment policy when Aberdeen Global II is acting as borrower.

The following types of securities are permissible for securities lending transactions:

- (i) Government Bonds;
- (ii) Mortgage Backed Securities;
- (iii) Corporate Bonds;
- (iv) Agency Bonds;
- (v) Supranational Bonds;
- (vi) Global Equities;
- (vii) Exchange Traded Funds;
- (viii) American Depositary Receipts;
- (ix) Global Depositary Receipts.

In relation to such lending transactions, Aberdeen Global II must in principle receive for the Fund concerned security of a value which at the time of the conclusion of the lending agreement must be at least equal to the value of the global valuation of the securities lent.

Aberdeen Global II may not enter into securities lending transactions unless such lending is fully and continuously secured by the cash placed as collateral and/or shares admitted to or dealt in on a Regulated Market or on a stock exchange of a member state of the OECD, provided that these shares are included in a main index and/or securities issued or guaranteed by an OECD member state or by local authorities of an OECD member state or by supranational institutions or organisations with EU, regional or worldwide scope, or by a guarantee of a highly rated financial institution, and blocked in favour of Aberdeen Global II until the termination of the lending contract.

Lending transactions may not be entered into in respect of more than 50% of the Net Assets of each Fund. Although the level of security lending transactions in average is expected to be low in practice (i.e. around 10%), it can range from 0 to 50% for each relevant Fund.

Lending transactions may not extend beyond a period of 7 days, except for lending transactions where the securities may be reclaimed at any time by Aberdeen Global II.

80% of the gross income generated from any securities lending transaction will accrue to the relevant Fund, whilst 20% will be paid to the security clearing body or financial institution arranging the securities lending transaction for the relevant Funds. Details of such amounts and the security clearing body or financial institution arranging the securities lending transaction will be disclosed in the interim and annual financial reports of Aberdeen Global II. The proportion of the income that will accrue to a particular Fund from all securities lending transactions cannot be changed without the Board's consent.

All securities lending transactions will be entered into on arms-length commercial terms. The written consent of the Board is required for any such transactions that are entered into with the Investment Manager or Investment Adviser or its Connected Persons.

The counterparties to the transactions described in (a) and (b) above must be subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by Community law and specialised in this type of transaction. While there are no predetermined legal status or geographical criteria applied in the selection of the counterparties, these elements are typically taken into account in the selection process. The counterparties to such transactions will typically be organisations based in an OECD member state. Aberdeen Global II will seek to appoint counterparties from a list of approved counterparties who have undergone a credit risk analysis by the Investment Adviser taking into account CSSF rules on counterparty selection, and whose short-term and long-term ratings so rated by Standard & Poor's or Moody's Investor Services or Fitch Ratings must not be lower than BBB+. A counterparty may be a related party to the Investment Manager. In accordance with its collateral policy, Aberdeen Global

II will ensure that its counterparty delivers and each day maintains collateral of at least the market value of the securities lent/sold, as described below. Such collateral must be in the form of:

- (i) liquid assets (i.e., cash and short term bank certificates, money market instruments as defined in Council Directive 2007/16/EC of 19 March 2007) and their equivalent (including letters of credit and a guarantee at first-demand given by a first class credit institution not affiliated to the counterparty);
- (ii) bonds issued or guaranteed by a member state of the OECD or their local authorities or by supranational institutions and undertakings with EU, regional or world-wide scope. Government bonds must have a minimum issuer rating of AA- S&P or Aa3 Moody's (with respect to a government issuer that is rated by both Moody's and S&P, the lower of those two ratings applies). The maturity of these bonds may vary and is not subject to limitations;
- (iii) shares or units issued by money market UCIs calculating a net asset value on a daily basis and assigned a rating of AAA or its equivalent;
- (iv) shares or units issued by UCITS investing mainly in bonds/shares satisfying the conditions under (v) and (vi) hereafter;
- (v) bonds issued or guaranteed by first class issuers offering an adequate liquidity; or
- (vi) shares admitted to or dealt in on a Regulated Market or on a stock exchange of a member state of the OECD, provided that these shares are included in a main index.

Collateral will be valued on a daily basis, using available market prices and taking into account appropriate discounts determined for each asset class based on the haircut policy. The collateral will be marked to market daily and may be subject to daily variation margin requirements. Haircuts can be internally reviewed and modified as per a risk based approach.

Aberdeen Global II will require a minimum over-collateralisation of 102% of the value of the underlying securities. The haircut for all eligible collateral will vary between 0 and 2% so that the minimum over-collateralisation of the value of the underlying securities will never fall below 100%.

As the case may be, cash collateral received by each Fund in relation to any of these transactions may be reinvested in a manner consistent with the investment objectives of such Fund in (a) shares or units issued by short-term money market undertakings for collective investment calculating a daily net asset value and being assigned a rating of AAA or its equivalent, (b) short-term bank deposits, (c) short-term bonds issued or guaranteed by an EU member state, Switzerland, Canada, Japan or the United States or by their local authorities or by supranational institutions and undertakings with EU, regional or world-wide scope, and (d) reverse repurchase agreement transactions according to the provisions

described under section XII. Article 43. J) of ESMA Guidelines on ETFs and other UCITS issues released by the CSSF under CSSF Circular 14/592. Such reinvestment will be taken into account for the calculation of each concerned Fund's global exposure, in particular if it creates a leverage effect. In case of reinvestment of cash collateral such reinvestment may (i) create leverage with corresponding risks and risk of losses and volatility, (ii) introduce market exposures inconsistent with the objectives of the Fund concerned, or (iii) yield a sum less than the amount of collateral to be returned.

The securities of a Fund that have been lent may be held by a third party custodian which is subject to prudential supervision. Where there is a title transfer, collateral received will be held by the Depositary (or sub-custodian on the behalf of the Depositary) on behalf of the relevant Fund in accordance with the Depositary's safekeeping duties under the Depositary Agreement. For other types of collateral arrangement, the collateral can be held by a third party custodian which is subject to prudential supervision and which should be unrelated to the provider of the collateral.

Use of Financial Derivative Instruments

Each Fund of Aberdeen Global II may, subject to the conditions and within the limits laid down in the Law and any present or future related Luxembourg laws or implementing regulations, circulars and CSSF positions (the "Regulations"), invest in financial derivative instruments for hedging, investment and/or to manage foreign exchange risks. For certain Funds, where such techniques and instruments are also used for investment purposes, this must be set out in the general or specific investment objectives and policies of such Funds. Financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. All Funds may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps. New financial derivative instruments may be developed which may be suitable for use by Aberdeen Global II. Aberdeen Global II may employ such financial derivative instruments in accordance with the Regulations and collateral received will be according to its collateral policy.

The counterparties to such transactions must be subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by Community law and specialised in this type of transaction. In respect of OTC Financial Derivative Transactions, Aberdeen Global II will receive collateral as specified in each of its ISDA Agreement. Such collateral will be in the form of cash. Collateral in the form of cash deposits in a currency other than the currency of exposure is also subject to a discount of 10%.

As the case may be, cash collateral received by each Fund in relation to Financial Derivative Instruments may be reinvested in a manner consistent with the investment objectives of such Fund in (a) shares or

units issued by short-term money market undertakings for collective investment calculating a daily net asset value and being assigned a rating of AAA or its equivalent, (b) short-term bank deposits, (c) short-term bonds issued or guaranteed by an EU member state, Switzerland, Canada, Japan or the United States or by their local authorities or by supranational institutions and undertakings with EU, regional or world-wide scope, and (d) reverse repurchase agreement transactions according to the provisions described under section XII. Article 43. J) of ESMA Guidelines on ETFs and other UCITS issues released by the CSSF under CSSF Circular 14/592. Such reinvestment will be taken into account for the calculation of each concerned Fund's global exposure, in particular if it creates a leverage effect.

Use of Credit Default Swaps

All Funds may use credit default swaps.

A credit default swap is a bilateral financial contract in which one counterpart (the protection buyer) pays a periodic fee in return for a contingent payment by the protection seller following a credit event of a reference issuer. The protection buyer must either sell particular obligations issued by the reference issuer at their par value (or some other designated reference or strike price) when a credit event occurs or receive a cash settlement based on the difference between the market price and such reference or strike price. A credit event is commonly defined as bankruptcy, insolvency, receivership, material adverse restructuring of debt, or failure to meet payment obligations when due. The International Swaps and Derivatives Association ("ISDA") has produced standardized documentation for these transactions under the umbrella of its ISDA Master Agreement.

All Funds may use credit default swaps in order to hedge the specific credit risk of some of the issuers in its portfolios by buying protection.

In addition, certain Funds may, provided it is in the exclusive interests of their Shareholders, buy protection under credit default swaps without holding the underlying assets.

Provided it is in the exclusive interests of its Shareholders, certain Funds may also sell protection under credit default swaps in order to acquire a specific credit exposure.

The Funds will only enter into credit default swap transactions with highly rated financial institutions specialized in this type of transaction and only in accordance with the standard terms laid down by the ISDA. In addition, the use of credit default swaps must comply with the investment objectives and policies and risk profile of the relevant Fund.

The total commitments arising from the use of credit default swaps together with the total commitments arising from the use of other financial derivative instruments may not, at any time, exceed the value of the net assets of the relevant Fund.

The Funds will ensure that, at any time, they have the necessary assets in order to pay redemption proceeds resulting from redemption requests and also meet its obligations resulting from credit default swaps and other techniques and instruments.

APPENDIX A CONTINUED

RISK MANAGEMENT PROCESS

Aberdeen Global II and the Management Company will employ a risk-management process which enables them to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of each Fund. Aberdeen Global II and the Management Company will employ, if applicable, a process for accurate and independent assessment of the value of any OTC financial derivative instruments. The risk measurement and monitoring of all Funds will be carried out using a value at risk (VaR) approach. The standard risk settings used to determine the VaR of the different sophisticated Funds are with a 99% confidence level and an analysis time horizon of one month (20 days).

Where it is possible to determine an appropriate risk benchmark for a Fund as indicated in the table below, the relevant Fund will apply a Relative VaR risk management approach which will measure the risk profile of each Fund against a reference portfolio or risk benchmark ("Risk Benchmark"). If for any reason it is not possible or appropriate to determine a Risk Benchmark for any Fund, then the Management Company will consider adopting an Absolute VaR risk management approach on all of a Fund's portfolio positions. The table below lists the Risk Benchmarks assigned to each Fund as at the date of this Prospectus. The referenced Risk Benchmark may be subject to change, which

shall be updated in this Prospectus at the next available opportunity. Information on the Risk Benchmark applicable to a Fund will be available upon request from the Management Company. Where a Fund's Risk Benchmark is based on a combination of indices, the proportion of each index will be indicated as a percentage of the Risk Benchmark.

The column entitled "Maximum" refers to the regulatory risk limits applied to Funds in accordance with their risk management approach. Under the relative VaR approach, the global exposure of a Fund is determined calculating the VaR of the Funds' current portfolio versus the VaR of the reference portfolio: the VaR of the Fund must be lower than twice the VaR of the reference portfolio (i.e.200%). In a case of a Fund for which an absolute VaR approach is used, the maximum absolute VaR that a Fund can have is 20% of its Net Asset Value (NAV). Under the commitment approach, a Fund's total exposure to financial derivative instruments is limited to 100% of Fund's NAV.

Where the commitment approach is used for calculation of global exposure or determination of an expected level of leverage, the calculation is in principle based on the conversion of each Financial Derivative Instrument position into the market value of an equivalent position in the underlying asset of that derivative, in accordance with the methods set out under applicable regulation.

Fund	Risk Management Approach	Maximum	Risk Benchmark
Aberdeen Global II - Asian Bond Fund	Relative VaR	200%	Markit iBoxx Asian Local Bond Index
Aberdeen Global II - Asia Pacific Multi Asset Fund	Relative VaR	200%	60% Markit iBoxx Asian Local Bond Index 40% MSCI AC Asia Pacific
Aberdeen Global II - Australian Dollar Bond Fund	Relative VaR	200%	JPM GBI AUD Index
Aberdeen Global II - Canadian Dollar Bond Fund	Relative VaR	200%	JPM GBI CAD Index
Aberdeen Global II - European Convertibles Bond Fund	Relative VaR	200%	Thomson Reuters Europe Convertible Bond Index
Aberdeen Global II - Emerging Markets Total Return Bond Fund	Relative VaR	200%	50% Citigroup WGBI US Index 25% JPM EMBI Global Diversified Index 25% JPM GBI-EM Global Diversified Index
Aberdeen Global II - Euro Absolute Return Bond Fund	Absolute VaR	20%	N/A
Aberdeen Global II - Euro Corporate Bond Fund	Relative VaR	200%	Barclays European Aggregate Corporate Index
Aberdeen Global II - Euro Government Bond Fund	Relative VaR	200%	BarCap Euro Aggregate Treasury Index
Aberdeen Global II - Euro Short Term Bond Fund	Relative VaR	200%	Citigroup EGBI 1-3 yrs (ex-BBB)
Aberdeen Global II - Global Bond Fund	Relative VaR	200%	Barclays Global Aggregate Index
Aberdeen Global II - Global Government Bond Fund	Relative VaR	200%	Citigroup WGBI Index
Aberdeen Global II - Global High Yield Bond Fund	Relative VaR	200%	Merrill Lynch Global High Yield Constrained (Hedged USD 100%)
Aberdeen Global II - US Dollar Short Term Bond Fund	Relative VaR	200%	Citigroup WGBI US 1-3y
Aberdeen Global II - US Dollar Bond Fund	Relative VaR	200%	JPM GBI USD
Aberdeen Global II - US Dollar Credit Bond Fund	Relative VaR	200%	Barclays US Credit Index
Aberdeen Global II - US Dollar High Yield Bond Fund	Relative VaR	200%	Bank of America Merrill Lynch High Yield Master II

Upon launch, a risk benchmark will be applied to the relevant Fund. Information on such risk benchmark will be available upon request from the Management Company and this Prospectus will be updated accordingly at the next available opportunity.

The expected level of leverage per Fund for which a VaR risk management approach is used is set out below, which has been calculated using the "Sum of Notionals" of the derivatives used as well as the commitment approach calculation used for the Fund's global risk exposure. The "Sum of Notionals" calculation shows the total sum of the principal values of all derivatives used by the fund not taking into account any netting of derivative positions, whereas the commitment calculation converts each financial derivative instrument position into the market value of an equivalent position in the underlying asset of that financial derivative instrument.

Investors should note that the expected level of leverage is an estimate only and there is possibility of higher leverage levels in certain circumstances, e.g. where a Fund's portfolio manager may make

more extensive use of financial derivative instruments for investment purposes (within the limits of each Fund's investment objective) as opposed to a more limited use for hedging purposes.

The expected levels of leverage indicated below reflect the use of all derivative instruments within the portfolio of a given Fund (where applicable). An expected level of leverage does not necessarily represent an increase of risk in the Fund as some of the derivative instruments used may even reduce the risk. Shareholders should note that the "Sum of Notionals" calculation method of the expected level of leverage does not make a distinction as to the intended use of a derivative e.g. being either hedging or investment purposes.

The "Sum of Notionals" calculation typically results in a higher leverage figure than for the commitment approach calculation predominantly due to the exclusion of any netting and/or hedging arrangements.

This may be varied within applicable limits if considered to be in the best interests of the Fund.

Fund	Expected Level of Leverage (%) based on "Sum of Notionals" approach	Expected Level of Leverage (%) based on Commitment approach
Aberdeen Global II - Asian Bond Fund	150%	100%
Aberdeen Global II - Asia Pacific Multi Asset Fund	100%	50%
Aberdeen Global II - Australian Dollar Bond Fund	5%	5%
Aberdeen Global II - Canadian Dollar Bond Fund	5%	5%
Aberdeen Global II - European Convertibles Bond Fund	15%	5%
Aberdeen Global II - Euro Absolute Return Bond Fund	900%	750%
Aberdeen Global II - Euro Corporate Bond Fund	5%	5%
Aberdeen Global II - Euro Government Bond Fund	350%	150%
Aberdeen Global II - Euro Short Term Bond Fund	25%	25%
Aberdeen Global II - Global Bond Fund	500%	450%
Aberdeen Global II - Global Government Bond Fund	500%	450%
Aberdeen Global II - Global High Yield Bond Fund	50%	15%
Aberdeen Global II - Emerging Markets Total Return Bond Fund	50%	25%
Aberdeen Global II - US Dollar Bond Fund	15%	15%
Aberdeen Global II - US Dollar Credit Bond Fund	50%	25%
Aberdeen Global II - US Dollar High Yield Bond Fund	25%	15%
Aberdeen Global II - US Dollar Short Term Bond Fund	25%	25%

Upon request of an investor, the Management Company will provide supplementary information relating to the quantitative limits that apply in the risk management of each Fund, to the methods chosen to this end and to the recent evolution of the risks and yields of the main categories of instruments.

Appendix B

Calculation of Net Asset Value

1. NET ASSET VALUE

- (1) The Net Asset Value of each Class of Shares will be determined on each Dealing Day for the relevant Fund.
- (2) The Net Asset Value of each Class of Shares (expressed in its currency of denomination) will be determined by aggregating the value of the assets, and deducting the liabilities, of the Fund allocated to such Class. For this purpose the assets of Aberdeen Global II shall be deemed to include:
 - (i) all cash in hand or on, or instructed to be placed on, deposit, including any interest accrued or to be accrued thereon;
 - (ii) all bills and demand notes and accounts receivable (including proceeds of securities sold but not yet delivered);
 - (iii) all bonds, time notes, shares, stock, debenture stocks, units/shares in undertakings for collective investment, subscription rights, warrants, options and other investments and securities owned or contracted for by Aberdeen Global II;
 - (iv) all stock, stock dividends, cash dividends and cash distributions receivable by Aberdeen Global II to the extent information thereon is reasonably available to Aberdeen Global II (provided that Aberdeen Global II may make adjustments with regard to fluctuations in the market value of securities caused by trading ex-dividend or ex-rights or by similar practices);
 - (v) all interest accrued on any interest-bearing securities owned by Aberdeen Global II, except to the extent that such interest is included or reflected in the principal amount of such security; and
 - (vi) all other assets of every kind and nature, including prepaid expenses.

Likewise, the liabilities of Aberdeen Global II shall be deemed to include:

- (i) all loans, bills and accounts payable;
- (ii) all accrued or payable administrative expenses (including management, depositary's and corporate agent's fees and other fees payable to representatives and agents of Aberdeen Global II);
- (iii) all known liabilities, present and future, including all matured contractual obligations for payments of money or property, including the amount of any unpaid dividends declared by Aberdeen Global II where the date of the valuation falls subsequent to the record date for determination of the persons entitled thereto;
- (iv) an appropriate provision for future taxes based on capital and income as at the date of the valuation and any other reserves authorised and approved by the Board of Directors; and

- (v) all other liabilities of Aberdeen Global II of whatever kind and nature, actual or contingent, except liabilities represented by Shares in the relevant Class towards third parties.

The value of financial derivative instruments used to manage the currency exposure on the Base Currency Exposure Share Classes will be allocated to the appropriate Base Currency Exposure Share Class. Depending on performance, the value may be either an asset or a liability and will be included in the calculation of Net Asset Value accordingly.

For the purposes of valuing its assets, no account shall be taken of monies held by the Global Distributor on behalf of Aberdeen Global II for payment of dividends to Shareholders and for the purposes of establishing its liabilities, Aberdeen Global II may take into account all administrative and other expenses with a regular or periodical character by calculating them for the entire year or any other period and by dividing the amount concerned proportionately for the relevant fractions of such period.

The value of such assets shall be determined as follows:

- (1) The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as Aberdeen Global II may consider appropriate in such case to reflect the true value thereof;
- (2) the value of securities and/or financial derivative instruments which are listed on any official stock exchange or traded on any other organised market at the last available stock price. Where such securities or other assets are quoted or dealt in or on more than one stock exchange or other organised markets, the directors shall select the principal of such stock exchanges or markets for such purposes;
- (3) in the event that any of the securities held in Aberdeen Global II's portfolio on the relevant day are not listed on any stock exchange or traded on any organised market or if with respect to securities listed on any stock exchange or traded on any other organised market, the price as determined pursuant to sub paragraph (2) is not, in the opinion of the Board of Directors, representative of the fair market value of the relevant securities, the value of such securities will be determined prudently and in good faith based on the reasonably foreseeable sales price or any other appropriate valuation principles;
- (4) the financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market will be valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by Aberdeen Global II;

- (5) units or shares in underlying open-ended investment funds shall normally be valued at their last available net asset value reduced by any applicable charges. In accordance with point (7) below units or shares in underlying open-ended investment funds may be valued at their indicative price (as described below);
- (6) liquid assets and Money Market Instruments may be valued at market value plus any accrued interest or on an amortised cost basis as determined by the Board of Directors. All other assets, where practice allows, may be valued in the same manner. If the method of valuation on an amortised cost basis is used, the portfolio holding will be reviewed from time to time under the direction of the Board of Directors to determine whether a deviation exists between the Net Asset Value calculated using the market quotation and that calculated on an amortised cost basis. If a deviation exists which may result in a material dilution or other unfair result to investors or existing shareholders, appropriate corrective action will be taken including, if necessary, the calculation of the Net Asset Value by using available market quotations; and
- (7) in the event that the above mentioned calculation methods are inappropriate or misleading, the Board of Directors may adjust the value of any investment or permit some other method of valuation to be used for the assets of Aberdeen Global II if it considers that the circumstances justify that such adjustment or other method of valuation should be adopted to reflect more fairly the value of such investments.

2. INDICATIVE PRICING

A Fund can invest in other collective investment schemes which themselves may not price and deal on a daily basis. The administrator of the underlying collective investment scheme may issue indicative prices on a more frequent basis than the official dealing prices for those collective investment schemes. In order to value a Fund, the Administrator may use these indicative prices where they are more up to date than the official dealing price of the underlying collective investment scheme. It should be noted that a Fund cannot subscribe or redeem its holding(s) in the underlying collective investment schemes at an indicative price. Such subscriptions and redemptions can only be traded at the official dealing prices of the underlying collective investment scheme.

3. SHARE PRICES AND DILUTION ADJUSTMENT

Subject to any applicable charges, the price of Shares of any Class in any Fund on a particular Dealing Day shall be the "Share Price" for that Class, being equal to the Net Asset Value of that Class on that day, adjusted when required to reflect any dealing charges (which shall include any commission and/or other costs) and/or any bid/offer spread that the Board of Directors believes are appropriate to take into account in respect of that Class, divided by the number of Shares of that Class then in issue or deemed to be in issue. Such dealing charges will reflect costs and liabilities not included in the calculation of the Net Asset Value of the relevant Class. The dealing charges shall not exceed 1.5% of the Net Asset

Value of the relevant Class whilst the bid/offer spread will represent the underlying spread in the securities that the Fund is invested into on the Dealing Day in question.

The Share Price may be rounded to up to four decimal places in the currency of denomination. In all cases, transaction values may be rounded to up to the second decimal place in the currency of denomination.

The Net Asset Value of Class A, Class D, Class E, Class H, Class I, Class J, Class L, Class M, Class O, Class P, Class R, Class U, Class V, Class W, Class X, Class Y and Class Z Shares and the base currency exposure versions of those Shares in the same Fund may differ as a result of the differing charging structures and policy applicable to each Class.

Potential investors should also note that a dilution adjustment may be applied and should refer to the section "Dilution Adjustment" for further information.

4. CALCULATION OF EXCHANGE (OR SWITCHING) PRICES

Shareholders in a Fund are entitled to exchange some or all of their shareholdings into Shares of a different Class in the same or another Fund or Shares of the same Class in another Fund provided they meet the qualifications for investment in the different Class, by giving notice to the Transfer Agent, in accordance with the requirements and procedure detailed in the section "Exchange (or Switching) of Shares". Holders of Class W Shares may only switch into Class W Shares respectively in another Fund which issues this Class of Share.

The basis of the switch is related to the respective Share Prices of the two Funds or Share Classes concerned. The number of Shares into which Shareholders may switch their existing Shares will be calculated by the Transfer Agent on behalf of Aberdeen Global II, in accordance with the following formula:

$$A = \frac{((B \times C) - D) \times E}{F}$$

where

A is the number of Shares in the new Fund or Share Class to which the Shareholder shall become entitled;

B is the number of Shares in the original Fund or Share Class which the Shareholder has requested to be switched;

C is the Share Price of a Share in the original Fund or Share Class;

D is the switching charge (if any) payable;

E when the original Fund or Share Class and the new Fund or Share Class are not designated in the same currency, is the currency exchange rate on the relevant Dealing Day, deemed appropriate by the Investment Manager, used to convert Funds or Share Classes denominated in different base currencies against each other and, in any other case, is 1; and

F is the Share Price of a Share in the new Fund or Share Class.

Shares rounded to up to four decimal places, if appropriate, will be issued on switching.

Appendix C

General Information

1. INCORPORATION

Aberdeen Global II was incorporated as a *société anonyme*, qualifying as an open-ended *société d'investissement à capital variable* on 18 February 2008 for an unlimited period. It is registered under Number B 136 363 at the Register of Commerce and Companies of Luxembourg where its Articles of Incorporation are available for inspection and where copies thereof may be obtained. The Articles of Incorporation will also be published in the *Recueil Electronique des Sociétés et Associations*, which has replaced the *Mémorial C, Recueil des Sociétés et Associations* as from 1 June 2016.

Aberdeen Global II's Articles of Incorporation were last amended on 24 June 2011.

2. CAPITAL

The Share capital of Aberdeen Global II is represented by fully paid Shares of no par value and is at any time equal to their aggregate Net Asset Value. Any variation of Aberdeen Global II's capital may be made by the Board of Directors of Aberdeen Global II and has immediate effect.

Aberdeen Global II's legal minimum capital is the equivalent in US Dollars of the minimum provided for by the Law.

3. REGISTERED OFFICE

Aberdeen Global II's registered office is 35a, avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

The register of Shareholders will be kept at the registered office.

4. ALLOCATION OF ASSETS & LIABILITIES

The Directors reserve the right to add further Funds and in certain circumstances to discontinue existing Funds.

Aberdeen Global II is a single legal entity. Pursuant to Article 181 of the Law, the assets of a Fund are exclusively available to satisfy the rights of investors in relation to that Fund and the rights of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Fund.

For the purpose of the relations as between investors, each Fund will be deemed to be a separate entity.

5. SHARES

(a) Allotment

The Directors are authorised without limitation to allot and issue Shares at any time at the relevant Share Price determined in accordance with the Articles of Incorporation and the provisions of this Prospectus and may delegate such authority to the Administrator and/or the Transfer Agent.

(b) Voting

At General Meetings each Shareholder has the right to one vote for each whole Share held.

A holder of Shares relating to any particular Fund or Class will be entitled at any separate General Meeting of the holders of Shares relating to that Fund or Class to one vote for each whole Share relating to that Fund or Class of which he is the holder.

The notice of any General Meeting of Shareholders may provide that the quorum and the majority at this General Meeting shall be determined according to the Shares issued and outstanding at a certain date and time preceding the General Meeting (the "Record Date"). The right of a Shareholder to participate at a General Meeting of Shareholders and to exercise voting rights attached to his/its/her Shares shall be determined by reference to the Shares held by this Shareholder as at the Record Date.

(c) Joint Holders

Aberdeen Global II will register Shares jointly in the names of not more than four holders should they so require. In such case the rights attaching to such a Share must be exercised jointly by all those parties unless they appoint in writing one person to do so.

(d) Rights on a Winding-up

(i) On a winding-up, assets available for distribution amongst the Shareholders shall be applied first in the payment to the holders of Shares of the relevant Fund and Class of any balance remaining in the relevant portfolio of assets in proportion to the number of Shares of that Class of such Fund, and secondly in the payment to the holders of Shares of any balance then remaining and not comprised in any of the Funds, such balance being apportioned as between the Funds pro rata to the Net Asset Value of each Fund immediately prior to any distribution to Shareholders on a winding-up. Payment of amounts so apportioned will be made to the holders of Shares in the relevant Class of each Fund in proportion to the number of such Shares held either in cash or, upon prior consent of the Shareholder, in kind in accordance with the Articles of Incorporation. Monies to which Shareholders are entitled will, unless claimed prior to the close of the winding-up, be deposited at the *Caisse de Consignation* in Luxembourg to be held on their behalf. Amounts not claimed from escrow within the relevant prescription period would be liable to be forfeited in accordance with the provisions of Luxembourg law. With the consent of Shareholders expressed in accordance with Luxembourg law, the liquidators may transfer all assets and liabilities of Aberdeen Global II to a Luxembourg undertaking for collective investment in transferable securities against the issue to Shareholders of Shares or certificates of such entity proportionate to their shareholdings in Aberdeen Global II.

(ii) If Aberdeen Global II is to be voluntarily liquidated, its liquidation will be carried out in accordance with the provisions of the Law which specifies the steps to be taken to enable Shareholders to participate in the liquidation distribution(s) and in that regard provides for deposit in escrow at the *Caisse de Consignation* in Luxembourg of any such amounts as have not been claimed by any Shareholders prior to the close of liquidation. Amounts not claimed from escrow within the relevant prescription period would be liable to be forfeited in accordance with the provisions of Luxembourg law.

(e) Class Rights and Restrictions

- (i) Shares will relate to different Funds and are further divided into Class A, Class A - (€), Class A - (Y), Class A - (£), Class A - (\$), Class D, Class D - (€), Class D - (Y), Class D - (£), Class D - (\$), Class E, Class H, Class I, Class I - (€), Class I - (Y), Class I - (£), Class I - (\$), Class J, Class J - (€), Class J - (Y), Class J - (£), Class J - (\$), Class L, Class M, Class O, Class P, Class R, Class U, Class V, Class W, Class W - (€), Class W - (Y), Class W - (£), Class W - (\$), Class X, Class X - (€), Class X - (Y), Class X - (£), Class X - (\$), Class Y, Class Z, Class Z - (€), Class Z - (Y), Class Z (£) and Class Z - (\$) Shares. Class A, Class D, Class I, Class J, Class W and Class Z Shares may also be made available in other base currency exposure versions as the Board of Directors of Aberdeen Global II may determine from time to time. They have no preferential or pre-emption rights and are freely transferable, save as referred to below.
- (ii) The Shareholders may resolve to redeem all outstanding Shares of any Class or Fund subject to the sanction of a resolution passed at a separate General Meeting of the Shareholders of that Fund or Class by a simple majority of the votes cast.
- (iii) Termination and Amalgamation of Funds.

Termination of a Fund by compulsory redemption of all relevant shares for reason other than those mentioned in 7 (b) below, may be effected only upon its prior approval of the Shareholders of the Fund to be terminated, at a duly convened Fund meeting which may be validly held without a quorum and decided by a simple majority of the votes cast.

Any merger of a Fund with another Fund of Aberdeen Global II or with another UCITS (whether subject to Luxembourg law or not) shall be decided by the Board of Directors unless the Board of Directors decides to submit the decision for such merger to the meeting of Shareholders of the Fund concerned. In the latter case, no quorum is required for such meeting and the decision for such merger is taken by a simple majority of the votes cast. In case of a merger of a Fund where, as a result, Aberdeen Global II ceases to exist, the merger shall, notwithstanding the foregoing, be decided by a meeting of Shareholders resolving in accordance with the quorum and majority requirements for the amendment of the Articles of Incorporation.

- (iv) Subject to the Articles of Incorporation, the Board of Directors may impose or relax restrictions on any Shares Class or Fund (other than any restriction on transfer but including the requirement that Shares be issued only in registered form and/or bear such legends as the Directors may feel appropriate but not necessarily on all Shares within the same Fund or Class), or require redemption of Shares, as they may think necessary to ensure that Shares are neither acquired nor held by or on behalf of any person

in breach of the law or requirements of any country or governmental or regulatory authority, or which might have adverse taxation or other pecuniary consequences for Aberdeen Global II, including a requirement to register under any securities or investment or similar laws or requirements of any country or authority. The Directors may in this connection require a Shareholder to provide such information as they may consider necessary to establish whether he is the beneficial owner of the Shares which he holds. Without limiting the generality of the foregoing, the Directors may impose (and currently have imposed) restrictions on Shares which are to be issued to US Persons (as defined in the section "Important Information", paragraph "United States of America") including restrictions as to the holding, transfer, and switching of such shares, which will be known as "Restricted Shares". Shares which are not Restricted Shares may be required to be redeemed if the Directors have reason to believe that they are held by US Persons. If it shall come to the attention of the Directors at any time that Shares are beneficially owned by a US Person, either alone or in conjunction with any other person, Aberdeen Global II shall have the right compulsorily to redeem such Shares.

- (v) Where a resolution affects more than one Class of Shares or Funds and the resolution is such as to change the respective rights thereof, the resolution must, in order to be valid, be approved separately by Shareholders of such Class of Shares or Fund in accordance with the quorum and majority requirements provided for by article 10 of the Articles of Incorporation.

Two or more Classes of Shares or Funds may be treated as a single Class or Fund if such Classes or Funds would be affected in the same way by the proposals requiring the approval of holders of Shares relating to the separate Classes or Funds.

6. DIRECTORS

The Board shall be composed of at least three persons. Each Director shall be elected by the Shareholders at the Annual General Meeting for a period ending at the next Annual General Meeting and until their successors are elected and qualified.

Directors may resign or be removed or replaced or an additional Director appointed at any time by resolution adopted by the Shareholders.

There are no age limits or share qualifications for Directors.

The Directors are vested with all powers to perform all acts necessary or useful for accomplishing Aberdeen Global II's objectives. In particular the Directors have power to appoint any entity to act as management company, depositary or any entity to act as distributor, administrator, investment manager or investment adviser and such other representatives and agents as they may consider necessary.

No contract or other transaction between Aberdeen Global II and any other company or firm shall be affected or invalidated by the fact that any one or more of the Directors or officers of Aberdeen Global II has a material interest in, or is a director, associate, officer or employee of, that other company or firm.

Save for any item described in this Prospectus and subject to the preceding paragraph, if any Director or officer of Aberdeen Global II has any material interest in any transaction of Aberdeen Global II, that Director or officer shall declare such material interest to the Board and shall not be counted in the quorum of any meeting of the Directors to consider or vote on any such transaction and he shall not vote on any such transaction and such transaction and the Director's or officer's interest therein shall be reported to the next succeeding meeting of Shareholders.

Directors shall account to Aberdeen Global II for any fees resulting from appointments held by them as a result of investments held by Aberdeen Global II. Aberdeen Global II shall indemnify any Director or officer against expenses reasonably incurred by him in connection with any proceedings to which he may be made a party by reason of such position in Aberdeen Global II, except where due to gross negligence or wilful misconduct on his part.

At no time will a majority of the Directors be resident in the UK nor will Directors resident in the UK form a valid quorum for a Board meeting.

7. COMPULSORY REDEMPTIONS-DISSOLUTION

(a) Minimum Valuation of Aberdeen Global II

- (1) If at any time the aggregate of the Net Asset Values of all Shares falls below two-thirds of the minimum capital for the time being prescribed by the Law the Directors must submit the question of dissolution of Aberdeen Global II to a General Meeting, acting without minimum quorum requirement and deciding by a simple majority vote of the votes cast at such meeting.
- (2) If at any time the aggregate Net Asset Values of all Shares is less than one-quarter of the minimum capital for the time being prescribed by the Law, the Directors must submit the question of dissolution of Aberdeen Global II to a General Meeting, acting without minimum quorum requirement and deciding by a vote of one-quarter of the votes cast at such meeting.

(b) Minimum Valuation of the Funds

In the event that for a period of 30 consecutive days, for any reason the Net Asset Value of any Fund is lower than US\$10,000,000 or in the case of a Class denominated in a currency other than U.S. Dollars, the equivalent in that currency of such amount, or in case the Board of Directors deems it appropriate because of changes in the economic or political situation affecting Aberdeen Global II or the relevant Fund, or because it is in the best interests of the relevant Shareholders, the Board of Directors may redeem all shares of

the relevant Fund at a price reflecting the anticipated realisation and liquidation costs on closing of the relevant Fund, but with no redemption charge.

8. DEFERRAL OF REDEMPTIONS

Aberdeen Global II may limit the total number of Shares of any Fund which may be redeemed on any Dealing Day to a number representing 10% of the net assets of that Fund. Aberdeen Global II will ensure the consistent treatment of all holders who have sought to redeem shares at any Dealing Day at which redemptions are deferred. Aberdeen Global II will pro-rata all such redemption requests to the stated level (i.e. 10% of the Fund's value) and will defer the remainder until the next Dealing Day. Aberdeen Global II will also ensure that all deals relating to an earlier Dealing Day are completed before those relating to a later Dealing Day are considered.

9. IN SPECIE SUBSCRIPTIONS & REDEMPTIONS

- (1) Shares may, at the discretion of the Board of Directors, be issued in consideration of the vesting in Aberdeen Global II of securities acceptable to it and having a value (after deducting any relevant charges and expenses) equal to the relevant Shares. Such securities will be independently valued in accordance with Luxembourg law by a special report of a Luxembourg approved statutory auditor, if required. The specific costs for such subscription in specie, will be borne by the subscriber or by a third party, but will not be borne by Aberdeen Global II unless the Board of Directors considers that the subscription in specie is in the interests of Aberdeen Global II or made to protect the interests of Aberdeen Global II.
- (2) Redemptions are normally effected in cash. However, Aberdeen Global II has power (subject to the consent of the Shareholder) to satisfy redemptions in specie by allocating to the holder investments from the portfolio of the relevant Fund equal in value (calculated in the manner described in Appendix B) to the value of the holding to be redeemed. The Shareholder may elect to have the assets allocated to him for the in-specie redemption sold for cash. The cash issued to the Shareholder would therefore be net of dealing costs. The nature and type of assets to be transferred in such cases will be determined on a fair and reasonable basis and in circumstances which the Directors consider do not prejudice the interests of the other Shareholders in the relevant Fund. This power will be exercised only rarely. However, it may result in the Shareholder receiving investments per Share redeemed which may be worth less or more than the Share Price of each such Share. The specific costs for such redemptions in specie, (such as but not limited to a report, if required, by Aberdeen Global II's auditors) will be borne by the redeeming Shareholders or by a third party, but will not be borne by Aberdeen Global II unless the Board of Directors considers that the redemption in specie is in the interests of Aberdeen Global II or made to protect the interests of Aberdeen Global II.

10. SUSPENSION

Suspension of the Calculation of the Net Asset Value and Allotment, Issue, Subscription, Switching and Redemption of Shares.

Aberdeen Global II may suspend the allotment, issue and redemption of Shares relating to a Fund, the right to switch Shares into those of another Fund and the calculation of the Net Asset Value of any Class:

- (a) during any period when any market or stock exchange on which a material part of the investments of the relevant Fund for the time being is quoted, is closed (otherwise than for ordinary holidays), or during which dealings are substantially restricted or suspended;
- (b) during the existence of any state of affairs as a result of which disposal or valuation of assets owned by Aberdeen Global II attributable to such Fund would be impracticable;
- (c) during any breakdown in or restriction in the use of the means of communication normally employed to determine the price or value of any of the investments attributable to such Fund or the current prices or values on any stock exchange;
- (d) during any period when Aberdeen Global II is unable to repatriate funds for the purpose of making payments on the redemption of such Shares or during which any transfer of funds involved in the realisation or acquisition of investments or payments due on redemption of such Shares cannot in the opinion of the Directors be effected at normal rates of exchange;
- (e) during any period when in the opinion of the Directors of Aberdeen Global II there exists unusual circumstances where it would be impractical or unfair towards the Shareholders to continue dealing in the Shares of Aberdeen Global II or of any Fund or any other circumstance or circumstances where a failure to do so might result in the Shareholders of Aberdeen Global II, a Fund or a Class of Shares incurring any liability to taxation or suffering other pecuniary disadvantages or other detriment which the Shareholders of Aberdeen Global II, a Fund or a Class of Shares might not otherwise have suffered;
- (f) if Aberdeen Global II, a Fund or a Class of Shares is being or may be wound-up, on or following the date on which such decision is taken by the Board of Directors or notice is given to Shareholders of a general meeting of Shareholders at which a resolution to wind-up Aberdeen Global II, a Fund or a Class of Shares is to be proposed;
- (g) in the case of a merger of Aberdeen Global II or a Fund, if the Board of Directors deems this to be necessary and in the best interest of Shareholders; or
- (h) in the case of a suspension of the calculation of the net asset value of one or several funds in which a Fund has invested a substantial portion of assets.

Shareholders who have requested switching or redemption of their Shares will be promptly notified in writing of any such suspension and of the termination thereof.

The Board of Directors may also make public such suspension in such manner as it deems appropriate.

Details of the beginning and end of any period of suspension (except for customary closing of stock exchanges for not more than three days) will be made available at the registered office of Aberdeen Global II and at the office of the Global Distributor. Notice thereof will also be given to any Shareholder lodging a request for switching or redemption of Shares.

11. TRANSFERS

Transfers of Shares may normally be effected by delivery to Aberdeen Global II of an instrument of transfer in appropriate form.

12. AMENDMENT OF THE ARTICLES OF INCORPORATION

The Articles of Incorporation may be amended at any time by a resolution of a General Meeting of Shareholders subject to the quorum and voting requirements provided by Luxembourg law and by the Articles of Incorporation. Written notice to Shareholders of the effectiveness of each amendment to the Articles of Incorporation shall be provided with the next report following its effectiveness. Such notice shall either state the text of the amendment or summarise its content and provide that the complete text of the amendment will be sent to any Shareholder upon request.

To amend the Articles of Incorporation or to dissolve Aberdeen Global II a resolution must be passed by the General Meeting with a majority consisting of two thirds of the votes cast at such meeting.

In those cases where a General Meeting is to be held to amend the Articles of Incorporation, the following shall apply by way of additional rules for the conduct of business at such meeting:

- (a) Shareholders may be represented by proxies appointed in writing;
- (b) votes shall be proportionate to the number of Shares held by the person participating in the vote;
- (c) the quorum and majorities shall be as laid down by Luxembourg law;

13. DEALINGS IN SHARES BY THE GLOBAL DISTRIBUTOR OR THE UK DISTRIBUTOR & PAYMENT OF DIVIDENDS

(1) The Global Distributor or the UK Distributor may, as principal, acquire and hold Shares and may at their sole discretion satisfy, in whole or in part, an application or request:

- (a) for the purchase of Shares, by effecting a transfer to the applicant, at the relevant Share Price plus any applicable initial charge, of Shares owned by the Global Distributor or the UK Distributor; or
- (b) for the redemption of Shares, by buying such Shares from the Shareholder at the relevant Share Price.

(2) The Global Distributor or the UK Distributor will forthwith notify the Transfer Agent of any such transactions effected by it so as to update the share register and enable the Transfer Agent to send a Share confirmation to the investor.

- (3) On any date for the payment of dividends, Aberdeen Global II shall make payment thereof to the relevant Shareholders. To the extent such monies remain unclaimed, they shall be held by the Transfer Agent on behalf of the relevant Shareholder, without any liability to account for interest thereon, and shall be forfeited within five years of their due date and revert to the relevant Fund.

14. OTHER INFORMATION

- (1) Neither the Transfer Agent, Administrator, the Investment Manager, the Depositary nor a Connected Person of any of them may as principal knowingly buy or sell any security from or to Aberdeen Global II without the consent of the Directors.
- (2) Aberdeen Global II is subject to the jurisdiction of the courts of Luxembourg.
- (3) Aberdeen Global II is not engaged in any litigation or arbitration and no litigation or claim is known to the Directors to be pending or threatened against Aberdeen Global II as at the date of this Prospectus.
- (4) Aberdeen Global II has no employees and no subsidiaries.
- (5) There are no existing or proposed service contracts between any of the Directors and Aberdeen Global II but the Directors may receive remuneration as referred to in this Prospectus.
- (6) The Articles of Incorporation provide that the following jurisdictions shall be Eligible States: all member states of the European Union and all other countries of Europe, North and South America, Africa, Asia and Oceania (including Australia).
- (7) Trading in the Shares of Aberdeen Global II on the Luxembourg Stock Exchange will be in accordance with the Rules and Regulations of the Luxembourg Stock Exchange and subject to the payment of normal brokerage fees.
- (8) From time to time, the Investment Manager, the Investment Advisers or any Connected Persons (collectively the "Managers") may effect transactions by or through the agency of another person with whom the Managers have an arrangement under which that party will from time to time provide to or procure for the Managers goods, services or other benefits (such as research or advisory services, computer hardware associated with specialised software or research services and performance measures) the nature of which is such that their provision can reasonably be expected to benefit Aberdeen Global II as a whole and may contribute to an improvement in the performance of Aberdeen Global II or of the respective Manager or any of its Connected Person(s) in providing services to Aberdeen Global II and for which no direct payment is made but instead the Manager undertakes to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.
- (9) Neither the Investment Manager, any Investment Adviser or any Connected Person may retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager, Investment Adviser and/or any Connected Person) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager, Investment Adviser or any Connected Person for or on behalf of Aberdeen Global II. Any such cash commission rebate received from any such broker or dealer will be held by the Investment Manager, Investment Adviser or any Connected Person for the account of Aberdeen Global II.

Appendix D

Share Classes

Details of the Share Classes which may be offered in the Funds of Aberdeen Global II are detailed below.

SHARE CLASS DEFINITIONS

- Class A Shares - income Shares (Class A-1 Shares) and accumulation Shares (Class A-2 Shares) in the Base Currency of the Fund.
- Class D Shares - income Shares (Class D-1 Shares) and accumulation Shares (Class D-2 Shares) denominated in Sterling.
- Class E Shares - income Shares (Class E-1 Shares) and accumulation Shares (Class E-2 Shares) denominated in Euro.
- Class H Shares - income Shares (Class H-1 Shares) and accumulation Shares (Class H-2 Shares) denominated in Euro. These Classes of Shares are only accessible to Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates.
- Class I Shares - income Shares (Class I-1 Shares) and accumulation Shares (Class I-2 Shares) in the Base Currency of the Fund. These Classes of Shares are only accessible to Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates.
- Class J Shares - income Shares (Class J-1 Shares) and accumulation Shares (Class J-2 Shares) in the Base Currency of the Fund. These Classes of Shares are only accessible to Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates.
- Class L Shares - income Shares (Class L-1 Shares) and accumulation Shares (Class L-2 Shares) denominated in Singapore Dollars.
- Class M Shares - income Shares (Class M-1 Shares) and accumulation Shares (Class M-2 Shares) denominated in Singapore Dollars. These Classes of Shares are only accessible to investors who are approved by the Global Distributor, including Institutional Investors, recognised financial intermediaries or institutions which provide fee-based investment advisory services to underlying investors.
- Class O Shares - income Shares (Class O-1 Shares) and accumulation Shares (Class O-2 Shares) denominated in Swiss Francs.
- Class P Shares - income Shares (Class P-1 Shares) and accumulation Shares (Class P-2 Shares) denominated in Swiss Francs. These Classes of Shares are only accessible to investors who are approved by the Global Distributor, including Institutional Investors, recognised financial intermediaries or institutions which provide fee-based investment advisory services to underlying investors.
- Class R Shares - income Shares (Class R-1 Shares) and accumulation Shares (Class R-2 Shares) denominated in Sterling. These Classes of Shares are only accessible to investors who are approved by the Global Distributor, including Institutional Investors, recognised financial intermediaries or institutions which provide fee-based investment advisory services to underlying investors.
- Class U Shares - income Shares (Class U-1 Shares) and accumulation Shares (Class U-2 Shares) denominated in US Dollars.
- Class V Shares - income Shares (Class V-1 Shares) and accumulation Shares (Class V-2 Shares) denominated in US Dollars. These Classes of Shares are only accessible to investors who are approved by the Global Distributor, including Institutional Investors, recognised financial intermediaries or institutions which provide fee-based investment advisory services to underlying investors.
- Class W Shares - income Shares (Class W-1 Shares) and accumulation Shares (Class W-2 Shares) in the Base Currency of the Fund. These Classes of Shares are only accessible to investors whose investment is covered by a suitable agreement with the Investment Manager or one of its Associates.
- Class X Shares - income Shares (Class X-1 Shares) and accumulation Shares (Class X-2 Shares) in the Base Currency of the Fund. These Classes of Shares are only accessible to investors who are approved by the Global Distributor, including Institutional Investors, recognised financial intermediaries or institutions which provide fee-based investment advisory services to underlying investors.
- Class Y Shares - income Shares (Class Y-1 Shares) and accumulation Shares (Class Y-2 Shares) denominated in Euro. These Classes of Shares are only accessible to investors who are approved by the Global Distributor, including Institutional Investors, recognised financial intermediaries or institutions which provide fee-based investment advisory services to underlying investors.
- Class Z Shares - income Shares (Class Z-1 Shares) and accumulation Shares (Class Z-2 Shares) in the Base Currency of the Fund. These Classes of Shares are only accessible to Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates.

Class A, Class D, Class I, Class J, Class W, Class X and Class Z Shares may also be made available in Euro, Japanese Yen, Sterling, Swiss Franc and US Dollar base currency exposure versions or such other currency base currency exposure versions as may be determined by the Board of Directors of Aberdeen Global II from time to time. These base currency exposure Share Classes will have the same characteristics as the underlying Class of Shares.

FUND SHARE CLASSES IN ISSUE

For up to date details of the Share Classes in issue for each Fund, please refer to aberdeen-asset.com.

Appendix E

Sales Charges and Management Fees

INITIAL CHARGES

The current initial charge applied for investment into Class A, Class D, Class E, Class L, Class O and Class U Shares is 4.25%. This charge is purely indicative and is subject to an increase of up to the maximum initial charge provided for in the Prospectus.

An initial charge of up to 6.38% may also be applied for investment into Class H and Class I Shares.

Currently, no initial charge is charged for investment into Class J, Class M, Class P, Class R, Class X, Class V, Class W, Class Y or Class Z Shares.

The base currency exposure versions of Class A, Class D, Class I, Class J, Class W, Class X, and Class Z Shares have the same initial charge as the underlying Class of Share.

DISTRIBUTOR'S FEES

Investors should note that in the case of Class W Shares and the base currency exposure versions thereof, a distributor fee of 1.00% per annum of the Net Asset Value of the relevant Class is payable by Aberdeen Global II to the Global Distributor for providing distribution services (i.e. co-ordinating sales and marketing activities). This fee is accrued daily and paid monthly in arrears.

The Global Distributor reserves the right, at its discretion, to reallocate the Distributor's Fees, in whole or in part to certain recognised financial intermediaries or institutions.

MANAGEMENT FEES (% OF NET ASSET VALUE)

Fund Name	Class A, Class D, Class E, Class L, Class O, Class U and Class W Shares ^{A,C}	Class H, Class I, Class M, Class P, Class R, Class V, Class X and Class Y Shares ^{B,C}	Class J Shares ^{B,C}	Class Z Shares ^{B,C}
	%	%	%	%
Aberdeen Global II - Asia Pacific Multi Asset Fund	1.50	0.75	0.75	0.00
Aberdeen Global II - Asian Bond Fund	1.20	0.70	0.50	0.00
Aberdeen Global II - Australian Dollar Bond Fund	0.90	0.50	0.50	0.00
Aberdeen Global II - Canadian Dollar Bond Fund	0.90	0.50	0.50	0.00
Aberdeen Global II - Euro Absolute Return Bond Fund	1.00	0.50	0.50	0.00
Aberdeen Global II - Euro Corporate Bond Fund	0.90	0.50	0.50	0.00
Aberdeen Global II - Euro Government Bond Fund	0.75	0.40	0.40	0.00
Aberdeen Global II - Euro Short Term Bond Fund	0.50	0.25	0.25	0.00
Aberdeen Global II - European Convertibles Bond Fund	1.20	0.70	0.50	0.00
Aberdeen Global II - Global Bond Fund	0.90	0.50	0.50	0.00
Aberdeen Global II - Global Government Bond Fund	0.90	0.50	0.50	0.00
Aberdeen Global II - Global High Yield Bond Fund	1.00	0.50	0.50	0.00
Aberdeen Global II - Emerging Markets Total Return Bond Fund	1.50	0.75	0.75	0.00
Aberdeen Global II - US Dollar Bond Fund	0.90	0.50	0.50	0.00
Aberdeen Global II - US Dollar Credit Bond Fund	0.80	0.40	0.40	0.00
Aberdeen Global II - US Dollar High Yield Bond Fund	1.25	0.70	0.65	0.00
Aberdeen Global II - US Dollar Short Term Bond Fund	0.50	0.25	0.25	0.00

^A Class W Shares are only accessible to investors whose investment is covered by a suitable agreement with the Investment Manager or one of its Associates.

^B Class H, Class I, Class J and Class Z Shares are only accessible to Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates. Class M, Class P, Class R, Class V, Class X and Class Y Shares are only available to investors who are approved by the Global Distributor, including Institutional Investors, recognised financial intermediaries or institutions which provide fee-based investment advisory services to underlying investors.

^C The base currency exposure versions of Class A, Class D, Class I, Class J, Class W, Class X and Class Z Shares will bear the same management charge as the underlying Class of Share for the relevant Fund.

Appendix F

Specific Information for Investors

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Please note that registrations are subject to change, please contact the Management Company for up to date information.

1. ADDITIONAL INFORMATION FOR INVESTORS IN AUSTRIA

Right to publicly market shares in Austria

Aberdeen Global II has notified its intention to publicly distribute certain Classes of Shares of Aberdeen Global II in Austria.

Investors should note that as at the date of this Prospectus, the following Fund is not as yet approved for public distribution in Austria:

Aberdeen Global II - Euro Absolute Return Bond Fund

Paying and Information Agent in Austria

Raiffeisen Bank International A.G.
Am Stadtpark 9
A-1030 Vienna
Austria

has undertaken the position as Paying and Information Agent in Austria (further "Austrian Paying and Information Agent").

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent but may also be sent to the Austrian Paying and Information Agent for onward transmission to the Transfer Agent. Shareholders resident in Austria may request to have all payments (redemption proceeds, distributions and any other payments) to be made for their benefit through the Austrian Paying and Information Agent.

The Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper form from the Austrian Paying and Information Agent.

Share Price Publication

Subscription prices and redemption prices are available at **aberdeen-asset.com** and at the offices of the Transfer Agent and the Austrian Paying and Information Agent.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of Austrian tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

2. ADDITIONAL INFORMATION FOR INVESTORS IN BELGIUM

Right to publicly market shares in Belgium

Aberdeen Global II has notified its intention to publicly distribute certain Classes of Shares in Aberdeen Global II in Belgium. The following Funds have not, as at the date of this Prospectus, been approved for public distribution:

- Aberdeen Global II - Australian Dollar Bond Fund
- Aberdeen Global II - Canadian Dollar Bond Fund
- Aberdeen Global II - Euro Absolute Return Bond Fund
- Aberdeen Global II - Euro Government Bond Fund
- Aberdeen Global II - Euro Short Term Bond Fund
- Aberdeen Global II - European Convertibles Bond Fund
- Aberdeen Global II - Global Bond Fund
- Aberdeen Global II - Global Government Bond Fund
- Aberdeen Global II - US Dollar Bond Fund
- Aberdeen Global II - US Dollar Credit Bond Fund
- Aberdeen Global II - US Dollar Short Term Bond Fund

Financial Agent in Belgium

BNP Paribas Securities Services, Brussels branch
Boulevard Louis Schmidt 2, 1040
Brussels

has undertaken the position as Financial Agent in Belgium.

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent but may also be sent to the Belgian Financial Agent for onward transmission to the Transfer Agent. Shareholders resident in Belgium may request to have all payments (redemption proceeds, distributions and any other payments) to be made for their benefit through the Belgian Financial Agent.

The Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper form from the Belgian Financial Agent.

Furthermore, any additional information which is available at the registered office of Aberdeen Global II will also be available at the Belgian Financial Agent.

Share Price Publication

Subscription prices and redemption prices will be published in L'Echo and De Tijd newspapers and are also available at **aberdeen-asset.com** and at the offices of the Transfer Agent and the Belgian Financial Agent.

Taxation

The Belgian government has enacted a law which charges an annual net asset value tax on foreign investment funds registered with the Belgian Banking and Finance Commission. An annual tax of 0.0925% is charged on the net outstanding amounts of Funds placed in Belgium through Belgian financial intermediaries, or where that figure is not substantially documented, the tax authorities may calculate the tax on the total assets of those Funds.

Aberdeen Global II understands that the validity of this tax charge is being questioned on the basis that it is contrary to European law and further developments are awaited. These costs shall be borne by the concerned Funds.

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of Belgian tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

3. ADDITIONAL INFORMATION FOR INVESTORS IN FINLAND

Right to market shares in Finland to Institutional Investors

Aberdeen Global II has notified its intention to distribute certain Classes of Shares of Aberdeen Global II in Finland.

Investors should note that as at the date of this Prospectus, the following Funds have not been approved for distribution:

- Aberdeen Global II - Canadian Dollar Bond Fund
- Aberdeen Global II - Euro Absolute Return Bond Fund
- Aberdeen Global II - US Dollar Credit Bond Fund

Subscription and Redemption of Shares in Finland

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent.

The Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper form from the Transfer Agent.

Furthermore, any additional information which is available at the registered office of Aberdeen Global II will also be available at the Transfer Agent.

Share Price Publication

Subscription prices and redemption prices are available at aberdeen-asset.com and are also available at the offices of the Transfer Agent.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of Finnish tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

4. ADDITIONAL INFORMATION FOR INVESTORS IN FRANCE

Right to publicly market shares in France

Aberdeen Global II has notified its intention to publicly distribute certain Classes of Shares of Aberdeen Global II in France.

Investors should note that as at the date of this Prospectus, the following Funds have been approved for public distribution:

Aberdeen Global II - Asia Pacific Multi Asset Fund
Aberdeen Global II - Asian Bond Fund
Aberdeen Global II - Australian Dollar Bond Fund
Aberdeen Global II - Canadian Dollar Bond Fund
Aberdeen Global II - Euro Absolute Return Bond Fund
Aberdeen Global II - Euro Corporate Bond Fund
Aberdeen Global II - Euro Government Bond Fund
Aberdeen Global II - Euro Short Term Bond Fund
Aberdeen Global II - European Convertibles Bond Fund
Aberdeen Global II - Global Bond Fund
Aberdeen Global II - Global Government Bond Fund
Aberdeen Global II - Global High Yield Bond Fund
Aberdeen Global II - Emerging Markets Total Return Bond Fund
Aberdeen Global II - US Dollar Bond Fund
Aberdeen Global II - US Dollar Credit Bond Fund
Aberdeen Global II - US Dollar High Yield Bond Fund
Aberdeen Global II - US Dollar Short Term Bond Fund

Financial and Centralising Correspondent Agent in France

BNP Paribas Securities Services
3 rue d'Antin
75002 Paris
France

has undertaken the position as Financial and Centralising Correspondent Agent of Aberdeen Global II in France.

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent but may also be sent to the French Centralising Correspondent Agent for onward transmission to the Transfer Agent. Shareholders resident in France may request to have all payments (redemption proceeds, distributions and any other payments) to be made for their benefit through the French Centralising Correspondent Agent.

The Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper form from the French Centralising Correspondent Agent.

Furthermore, any additional information which is available at the registered office of Aberdeen Global II will also be available at the French Centralising Correspondent Agent.

Share Price Publication

Subscription and redemption prices are available at aberdeen-asset.com and are also available at the offices of the Transfer Agent and the French Centralising Correspondent Agent.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of French tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

5. ADDITIONAL INFORMATION FOR INVESTORS IN GERMANY

Right to publicly market shares in Germany

Aberdeen Global II has notified its intention to publicly distribute certain Classes of Shares of Aberdeen Global II in Germany.

For all Funds of Aberdeen Global II a notification for public distribution in the Federal Republic of Germany was submitted and shares in all Funds may be publicly offered to investors within the scope of the German Code ("KAGB"). As a consequence, all Funds are available to investors in Germany.

Paying and Information Agent in Germany

Marcard, Stein & Co AG
Ballindamm 36
D-20095 Hamburg

has undertaken the position as Paying and Information Agent in Germany (the "German Paying and Information Agent").

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent but may also be sent to the German Paying and Information Agent for onward transmission to the Transfer Agent. Shareholders resident in Germany may request to have all payments (redemption proceeds, distributions and any other payments) to be made for their benefit through the German Paying and Information Agent.

The Prospectus and the key investor information documents (KIIDs), the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper form from the German Paying and Information Agent.

In addition, it is possible to view the documentation referred to in the above section entitled "Documents Available for Inspection" at the German Paying and Information Agent.

Furthermore, subscription, redemption and conversion prices of the shares and any notices to the shareholders and any additional information which is available at the registered office of Aberdeen Global II will be available at the German Paying and Information Agent.

Share Price Publication

Subscription, redemption and conversion prices of the shares will also be available at aberdeen-asset.com and at the offices of the Transfer Agent.

Any notices to the shareholders will be published on aberdeen-asset.de.

In addition, communications to investors in the Federal Republic of Germany will be sent by mail in the following cases:

- suspension of the redemption of the shares,
- termination of the management of the Fund or its liquidation,
- any amendments to the Fund rules which are inconsistent with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool,
- merger of the Fund with one or more other Funds and
- the change of Aberdeen Global II into a feeder fund or the modification of a master fund.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of German tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

6. ADDITIONAL INFORMATION FOR INVESTORS IN HUNGARY

Right to publicly market shares in Hungary

Aberdeen Global II has notified its intention to publicly distribute certain Classes of Shares in Hungary. The following Funds have not, as at the date of this Prospectus, been approved for public distribution:

Aberdeen Global II - Australian Dollar Bond Fund
Aberdeen Global II - Canadian Dollar Bond Fund
Aberdeen Global II - Euro Absolute Return Bond Fund
Aberdeen Global II - Global Bond Fund
Aberdeen Global II - Global Government Bond Fund
Aberdeen Global II - Global High Yield Bond Fund
Aberdeen Global II - Emerging Markets Total Return Bond Fund
Aberdeen Global II - US Dollar Credit Bond Fund

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent.

The Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper form from the Transfer Agent.

Furthermore, any additional information which is available at the registered office of Aberdeen Global II will also be available at the Transfer Agent.

Share Price Publication

Subscription prices and redemption prices are available at aberdeen-asset.com and at the offices of the Transfer Agent.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of Hungarian tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

7. ADDITIONAL INFORMATION FOR INVESTORS IN IRELAND

Right to publicly market shares in Ireland

Aberdeen Global II has notified its intention to publicly distribute certain Classes of Shares in Ireland. The following Funds have not, as at the date of this Prospectus, been approved for public distribution:

Aberdeen Global II - Euro Absolute Return Bond Fund
Aberdeen Global II - Global High Yield Bond Fund
Aberdeen Global II - US Dollar Credit Bond Fund

Facilities Agent in Ireland

Aberdeen Fund Management Ireland Limited
78 Sir John Rogerson's Quay
Dublin 2

has undertaken the position as Facilities Agent in Ireland. Complaints concerning Aberdeen Global II may be lodged with the Facilities Agent for forwarding to Aberdeen Global II.

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent.

The Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper form from the Transfer Agent.

Furthermore, any additional information which is available at the registered office of Aberdeen Global II will also be available at the Transfer Agent.

Share Price Publication

Subscription and redemption prices are available at aberdeen-asset.com and are also available at the offices of the Transfer Agent.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of Irish tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

8. ADDITIONAL INFORMATION FOR INVESTORS IN ITALY

Right to publicly market shares in Italy

Aberdeen Global II has notified its intention to publicly distribute certain Classes of Shares in Italy. The following Funds have not, as at the date of this Prospectus, been approved for public distribution:

Aberdeen Global II - Euro Absolute Return Bond Fund
Aberdeen Global II - Global Bond Fund
Aberdeen Global II - Emerging Markets Total Return Bond Fund
Aberdeen Global II - US Dollar Credit Bond Fund

Paying Agents in Italy

1. State Street Bank International GmbH, Italy Branch
Via Ferrante Aporti 10
20125 Milan
2. BNP Paribas Securities Services - Milan Branch
Piazza Lina Bo Bardi no.3
20124 Milan
3. Société Générale Securities Services S.p.A.
Via Benigno Crespi 19A - MAC2
20159 Milan
4. Allfunds Bank S.A., Italian Branch
Via Santa Margherita 7
20121 Milan
5. Banca Sella Holding S.P.A.
Piazza Gaudenzio Sella, 1
13900 Biella

have undertaken the position as Paying Agents in Italy.

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent but may also be sent to an Italian Paying Agent for onward transmission to the Transfer Agent. Shareholders resident in Italy may request to have all payments (redemption proceeds, distributions and any other payments) to be made for their benefit through an Italian Paying Agent.

The Italian Paying Agent may group the subscription, conversion and redemptions requests, and forward such requests to the Transfer Agent on a cumulative basis, in the name of the Italian Paying Agent and on behalf of the investors. In this case, the Shares will be registered in Aberdeen Global II's Shareholder register in the name of the Italian Paying Agent, with the diction "on behalf of third party" or the equivalent. In the Application Form, the investors will grant to the Italian Paying Agent the relevant mandate.

In addition to the above, the Italian Paying Agent may also offer to the Italian investors the opportunity to use accumulation/conversion/redemption plans.

The Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper form from an Italian Paying Agent.

Furthermore, any additional information which is available at the registered office of Aberdeen Global II will also be available at the offices of the Transfer Agent and each Italian Paying Agent.

Share Price Publication

Subscription prices and redemption prices will be published in Milano Finanza newspaper and are available at aberdeen-asset.com and at the offices of the Transfer Agent and each Italian Paying Agent.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of Italian tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

Charges and Expenses

Please note that additional costs may be imposed by intermediaries for services provided according to the local distribution model, as per local regulatory requirements.

9. ADDITIONAL INFORMATION FOR INVESTORS IN JERSEY

Consent under the Control of Borrowing (Jersey) Order 1958 (the 'COB Order') has not been obtained from the Jersey Financial Services Commission for the circulation of this Prospectus. Accordingly, the offer that is the subject of this Prospectus may only be made in Jersey where such offer is not an offer to the public (as defined in the COB Order) or where the offer is valid in the United Kingdom or Guernsey and is circulated in Jersey only to persons similar to those to whom, and in a manner similar to that in which, it is for the time being circulated in the United Kingdom or Guernsey as the case may be. The Directors of Aberdeen Global II may, but are not obliged to, apply for such consent in the future.

10. ADDITIONAL INFORMATION FOR INVESTORS IN THE PRINCIPALITY OF LIECHTENSTEIN

Aberdeen Global II has notified its intention to publicly distribute certain Classes of Shares of Aberdeen Global II in Liechtenstein. The following Funds have not, as at the date of this Prospectus, been approved for public distribution:

Aberdeen Global II - Euro Absolute Return Bond Fund
Aberdeen Global II - US Dollar Credit Bond Fund

Representative and Paying Agent in Liechtenstein

LGT Bank AG
Herrengasse 12
FL - 9490
Vaduz

has undertaken the position as Representative and Paying Agent in Liechtenstein.

The Full Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge from the Liechtenstein Paying Agent. Except for the KIIDs which are available in German, all other documents listed above will be available in English.

The issue and redemption prices are available at aberdeen-asset.com and at the office of the Representative and Paying Agent in Liechtenstein.

Notices to investors of Aberdeen Global II will be published on aberdeen-asset.com.

11. ADDITIONAL INFORMATION FOR INVESTORS IN THE NETHERLANDS

Right to publicly market shares in The Netherlands

Aberdeen Global II has notified its intention to publicly distribute certain Classes of Shares of Aberdeen Global II in The Netherlands.

The following Funds have not, as at the date of this Prospectus, been approved for public distribution:

- Aberdeen Global II - Australian Dollar Bond Fund
- Aberdeen Global II - Euro Absolute Return Bond Fund
- Aberdeen Global II - Global Bond Fund
- Aberdeen Global II - Global Government Bond Fund
- Aberdeen Global II - US Dollar Credit Bond Fund

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent.

The Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper form from the Transfer Agent.

Furthermore, any additional information which is available at the registered office of Aberdeen Global II will also be available at the Transfer Agent.

Share Price Publication

Subscription and redemption prices are available at **aberdeen-asset.com** and are also available at the offices of the Transfer Agent.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of Dutch tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

12. ADDITIONAL INFORMATION FOR INVESTORS IN NORWAY

Right to publicly market shares in Norway

Aberdeen Global II has notified its intention to publicly distribute certain Classes of Shares in Norway. The following funds have not, as at the date of this Prospectus, been approved for public distribution:

- Aberdeen Global II - Asia Pacific Multi Asset Fund
- Aberdeen Global II - Asian Bond Fund
- Aberdeen Global II - Australian Dollar Bond Fund
- Aberdeen Global II - Canadian Dollar Bond Fund
- Aberdeen Global II - Euro Absolute Return Bond Fund
- Aberdeen Global II - Euro Corporate Bond Fund
- Aberdeen Global II - Euro Government Bond Fund
- Aberdeen Global II - Euro Short Term Bond Fund
- Aberdeen Global II - European Convertibles Bond Fund
- Aberdeen Global II - Emerging Markets Total Return Bond Fund
- Aberdeen Global II - US Dollar Bond Fund
- Aberdeen Global II - US Dollar Credit Bond Fund
- Aberdeen Global II - US Dollar Short Term Bond Fund

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent.

The Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper

form from the Transfer Agent. Furthermore, any additional information which is available at the registered office of Aberdeen Global II will also be available at the Transfer Agent.

Share Price Publication

Subscription and redemption prices are available at **aberdeen-asset.com** and are also available at the offices of the Transfer Agent.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of Norwegian tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

13. ADDITIONAL INFORMATION FOR INVESTORS IN SINGAPORE

With the exception of the Funds listed below, each of the Funds of Aberdeen Global II are offered in Singapore as restricted foreign schemes and thus are not allowed to be offered to the retail public but can only be made available to the categories of investors as defined in the Securities and Futures Act, Chapter 289 of Singapore. Investors should note that the Funds which are offered in Singapore as restricted foreign schemes are not authorised or recognised by the Monetary Authority of Singapore.

The following Funds have not, as at the date of this Prospectus, been approved for offering in Singapore as restricted foreign schemes:

- Aberdeen Global II - Euro Absolute Return Bond Fund
- Aberdeen Global II - Global High Yield Bond Fund
- Aberdeen Global II - US Dollar Credit Bond Fund

It should be noted that for investors in Singapore the Prospectus is accompanied by a Singapore Selling Restriction which includes the country-specific information for Singapore.

14. ADDITIONAL INFORMATION FOR INVESTORS IN SPAIN

Right to publicly market shares in Spain

Aberdeen Global II has notified its intention to publicly distribute certain Classes of Shares in Spain. The following Funds have not, as at the date of this Prospectus, been approved for distribution:

- Aberdeen Global II - Euro Corporate Bond Fund
- Aberdeen Global II - Emerging Markets Total Return Bond Fund
- Aberdeen Global II - US Dollar Credit Bond Fund

Subscription and Redemption of Shares in Spain

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent.

The Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper form from the Transfer Agent.

Furthermore, any additional information which is available at the registered office of Aberdeen Global II will also be available at the Transfer Agent.

Share Price Publication

Subscription prices and redemption prices are available at **aberdeen-asset.com** and at the offices of the Transfer Agent.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of Spanish tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

15. ADDITIONAL INFORMATION FOR INVESTORS IN SWEDEN

Right to publicly market shares in Sweden

Aberdeen Global II has notified its intention to publicly distribute certain Classes of Shares of Aberdeen Global II in Sweden. The following Funds have not, as at the date of this Prospectus, been approved for distribution:

Aberdeen Global II - Canadian Dollar Bond Fund
Aberdeen Global II - Euro Absolute Return Bond Fund
Aberdeen Global II - Euro Corporate Bond Fund
Aberdeen Global II - Global Bond Fund
Aberdeen Global II - Global Government Bond Fund
Aberdeen Global II - US Dollar Credit Bond Fund

Paying and Information Agent in Sweden

Skandinaviska Enskilda Banken AB
Rissneleden 110
SE-106 40 Stockholm
Sweden

has undertaken the position as Paying and Information Agent in Sweden.

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent and may also be sent to the Swedish Paying and Information Agent for onward transmission to Aberdeen Global II. Shareholders resident in Sweden may request to have all payments (redemption proceeds, distributions and any other payments) to be made for their benefit through the Swedish Paying and Information Agent.

The Full Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper form from the Swedish Paying and Information Agent.

Furthermore, any additional information which is available at the registered office of Aberdeen Global II will also be available at the Swedish Paying and Information Agent.

Share Price Publication

Subscription and redemption prices are available at aberdeen-asset.com and are also available at the offices of the Transfer Agent and the Swedish Paying Agent.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of Swedish tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

16. ADDITIONAL INFORMATION FOR INVESTORS IN SWITZERLAND

1. Representative

The representative in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland.

2. Paying agent

The paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland.

3. Place where the relevant documents may be obtained

The Prospectus, the KIIDs, the Articles of Association, the annual and interim reports may be obtained free of charge from the representative.

4. Publications

Publications in respect of Aberdeen Global II are published on the electronic platform of fundinfo AG Zurich (www.fundinfo.com).

The issue and redemption prices or the Net Asset Value with indication of "excluding commissions" are published on a daily basis on www.fundinfo.com.

5. Payment of retrocessions and rebates

In connection with distribution in Switzerland, Aberdeen Global Services S.A. or its affiliates may pay retrocessions in order to cover the distribution and procurement activities of shares. These activities include but are not limited to the organisation of road shows, the attendance of events and fairs, the production of marketing material and the training of distribution collaborators.

The recipients of the retrocessions must ensure transparent disclosure and inform investors, unsolicited and free of charge, about the amount of remuneration they may receive for distribution. On request, the recipients of retrocessions must disclose the amounts they actually receive for distributing the funds of the investors concerned.

Retrocessions are not deemed to be rebates even if they are ultimately passed on, in full or in part, to the investors.

Rebates may also be paid directly to the investors in order to reduce the fees and cost attributed to the fund, as long as they:

- are paid from fees which have been charged to the assets of the Fund and not in addition;
- are paid on the basis of objective criteria;
- are paid to all investors fulfilling the objective criteria in the same amount and at the same time.

Rebates can only be paid if the following preconditions are fulfilled:

- The minimum investment in a collective investment scheme or in a range of collective investment schemes;
- The amount of fees resulting from the investment;
- The expected duration of the investment;
- The readiness of the investor to support the launch of the fund.

At the request of the relevant investor receiving such rebate, Aberdeen Global Services S.A. or its affiliates must disclose the amount free of charge.

6. Place of performance and jurisdiction

The place of performance and jurisdiction for the Shares distributed in or from Switzerland is at the registered office of the representative.

17. ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

United Kingdom

Aberdeen Global II is categorised in the United Kingdom as a recognised scheme under Section 264 of the Financial Services and Markets Act 2000 of the United Kingdom ("FSMA"). The following Fund has not, as at the date of this Prospectus, been approved for distribution:

Aberdeen Global II - US Dollar Credit Bond Fund

Aberdeen Global II has appointed Aberdeen Asset Managers Limited, its principal place of business being 10 Queens Terrace, Aberdeen, AB10 1YG, United Kingdom, as its UK Facilities, Marketing and Sales Agent. Aberdeen Asset Managers Limited is authorised and regulated in the conduct of its investment business by the Financial Conduct Authority (the "FCA").

Potential investors should be aware that Aberdeen Global II is not subject to the rules and regulations made under the Financial Services and Market Act (FSMA) for the protection of investors. Investors will not have any protection under the United Kingdom Financial Services Compensation Scheme nor will they have any rights of cancellation.

Written complaints about any aspect of the service including the operations of Aberdeen Global II or requests to obtain a copy of the complaints handling procedure can be addressed to the UK Facilities, Marketing and Sales Agent for their further submission to the head office of Aberdeen Global II.

The Prospectus and the KIIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of Aberdeen Global II may be obtained free of charge and in paper form from the UK Facilities, Marketing and Sales Agent and the Transfer Agent.

Furthermore, any additional information which is available at the registered office of Aberdeen Global II will also be available at the UK Facilities, Marketing and Sales Agent and the Transfer Agent.

Applications for subscription, redemption and conversion of Shares should be sent to the Transfer Agent.

Share Price Publication

Subscription and redemption prices are available at aberdeen-asset.com and at the offices of the Transfer Agent.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of UK tax law, it is recommended that investors contact a tax adviser regarding the effect on their individual tax situation.

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Grand Duchy of Luxembourg
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