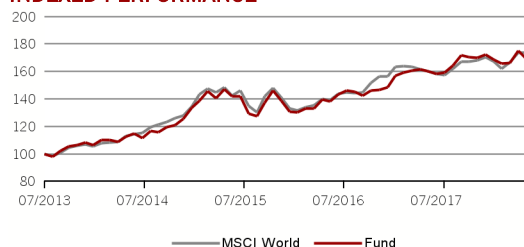


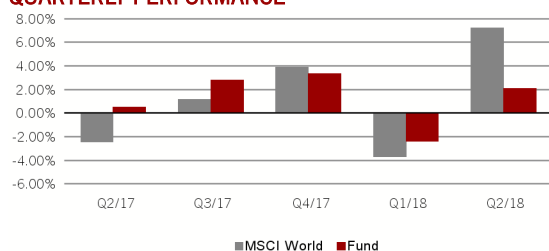
Pictet-Global Environmental Opportunities-P EUR

Data as at 30.06.2018

INDEXED PERFORMANCE

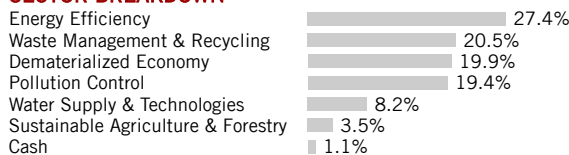


QUARTERLY PERFORMANCE

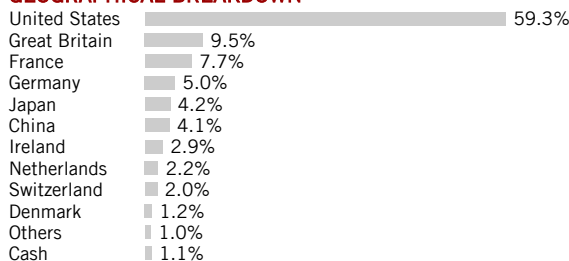


Source : Pictet Asset Management

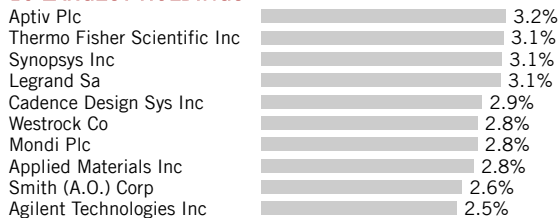
SECTOR BREAKDOWN



GEOGRAPHICAL BREAKDOWN



10 LARGEST HOLDINGS



INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing principally in securities of companies that are active throughout the environmental value chain. The sub-fund favours companies operating in services, infrastructures, technologies and resources related to environmental sustainability. The investment universe is not restricted to a specific geographical zone.

Source : Pictet Asset Management

PERFORMANCE vs. MSCI World

	Fund	Index	Fund	Index
	Cumulative		Annualised	
YTD	-0.37%	3.29%	-	-
1 month	-3.42%	-0.07%	-	-
3 months	2.08%	7.23%	-	-
1 year	5.80%	8.52%	5.80%	8.52%
3 years	19.2%	21.8%	6.04%	6.80%
5 years	73.5%	78.8%	11.6%	12.3%
Since inception	89.3%	135%	8.49%	11.5%
	Fund	Index	Fund	Index
	Yearly		June to June	
2017	15.9%	7.51%	5.80%	8.52%
2016	5.76%	10.7%	15.9%	15.1%
2015	10.2%	10.4%	-2.78%	-2.50%
2014	16.2%	19.5%	23.8%	24.6%
2013	17.7%	21.2%	17.5%	17.8%

Source : Pictet Asset Management

TECHNICAL INFORMATION

NAV	EUR 189.32	Dividend	Reinvested
Size in mio.	EUR 610	Number of positions	53
Max draw up	50.9%	Max draw down	-19.3%
Volatility	11.9%	Tracking error	4.80%
Sharpe ratio	0.64	Information ratio	0.09
Jensen's alpha	0.76%	Beta	0.95
Correlation	0.92	R squared	0.84

Source : Pictet Asset Management

GENERAL INFORMATION

Fund manager	Pictet Asset Management SA / Luciano Diana, Gabriel Micheli, Simon Gottelier
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	AT, BE, CH, CY, DE, ES, FI, FR, GB, GR, HK, IT, LI, LU, MO, NL, NO, PT, SE, SG
Inception date	10 September 2010
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.60% p.a.
TER	2.01% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0503631714
Bloomberg	PIEMSPE LX

Source : Pictet Asset Management

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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