



Eaton Vance International (IRL) Global Macro Fund

A flexible global absolute return strategy designed to complement traditional asset classes.

IE00B5VSG325

The Fund

Unconstrained to a traditional benchmark, this Fund was developed based on one of the industry's longest-running absolute return strategies. Implements a flexible approach to investing long and short in foreign markets, providing global exposure that may help counterbalance performance swings in conventional holdings.

The Approach

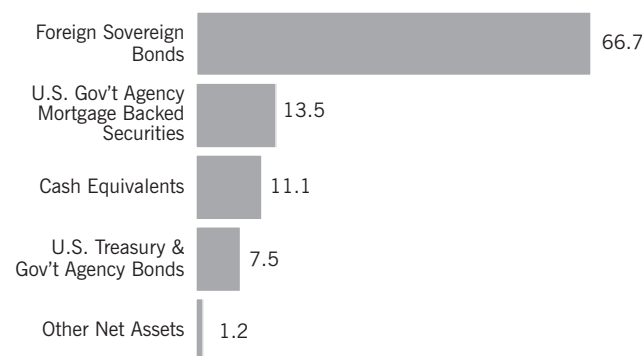
Eaton Vance applies its global macroeconomic and political research process in directing Fund investments. This time-tested process informs long and short positions in sovereign asset classes, such as foreign currencies and sovereign credit markets. Managers consider relative risk and return in managing exposures.

The Features

A flexible mandate translates into investment opportunities in both improving and deteriorating markets. Historically has provided a low volatility, strong, risk-adjusted performance experience and historically low beta to major indices. This approach may help the Fund complement traditional holdings. Managed by Eaton Vance, a global investing leader.

Portfolio Data at 31/12/2013

Asset Mix Excluding Derivatives^{1,2}



Additional Data

Average Duration	-0.33 yrs.
Countries Represented	60

10 Largest Non-U.S. Currencies (%)^{2,3}

Nigerian Naira	5.64
Polish Zloty	5.55
Mexican Peso	5.30
Serbian Dinar	5.29
Sri Lankan Rupee	5.19
Singapore Dollar	4.39
Romanian Leu	3.27
Hungarian Forint	-3.32
Swiss Franc	-4.19
Japanese Yen	-5.35

Top Non-U.S. Sovereign External Debt (%)^{2,4}

Turkey	5.52
Slovenia	3.10
China	-3.50
Qatar	-3.97
Philippines	-4.13
Colombia	-4.45
Spain	-5.42
Russian Federation	-5.67
Lebanon	-8.21
Germany	-8.54

Credit Quality¹ (% of bond holdings)²

AAA	32.54	BB	18.30
AA	4.65	B	7.42
A	8.02	CCC or Lower	0.00
BBB	26.52	Not Rated	2.50

Fund Facts

Fund Inception:	06/05/2010	Total Net Assets: ⁵	\$136.5M
Investment Objective:	Total return	Class A2\$ Expense Ratio: ⁶	2.28%

Fund Codes*

	ISIN	CUSIP
Class A2\$	IE00B5VSG325	G2919V183
Class C2\$	IE00B59Z5835	G2919V217

*Class M and I shares also available. Complete details provided upon request.

¹Percent of total net assets. Other net assets represents other assets less liabilities and includes investment types, if any, each less than 1% of net assets. Any securities sold short will be subtracted from that corresponding asset. Percentages may not total 100% due to rounding. ²Portfolio profile subject to change due to active management. ³Absolute value by percent of net assets. Currency exposures include all foreign exchange denominated assets, currency derivatives and commodities. ⁴External debt exposure is defined as exposure to sovereign debt, through bond or derivative investments, issued in a currency different from the currency that the sovereign entity can produce (print) itself. Absolute value by percent of total net assets. Includes market value of bond holdings plus credit default swaps, valued at notional plus unrealized gains/losses. ⁵Total Net Assets equals the sum of the net assets of each of the Fund's share classes. ⁶Source: Fund semiannual shareholder report dated 30/06/2013.

[†]Ratings are based on Moody's, S&P or Fitch, as applicable. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by Standard and Poor's or Fitch (Baa or higher by Moody's) are considered to be investment grade quality. Credit ratings are based largely on the rating agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. If securities are rated differently by the rating agencies, the higher rating is applied. Holdings designated as "Not Rated" are not rated by the national rating agencies stated above.

Eaton Vance International (Ireland) Funds may not be offered or sold to U.S. residents or citizens. The Fund is not offered for sale or sold in the United States, its territories or possessions.

% Average Annual Total Returns (A2\$ share as of 31/12/2013)

	Q4	YTD	1 Year	3 Years	5 Years	Life of Fund
Fund at NAV	0.50	-2.33	-2.33	0.07	—	0.11
Fund with Max. 6.25% Sales Charge	-5.82	-8.48	-8.48	-2.07	—	-1.65
Benchmark	0.06	0.28	0.28	0.35	0.44	0.36

% Calendar Year Returns (Fund performance without sales charge)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Fund	—	—	—	—	—	—	—	-1.00	3.63	-2.33
Benchmark	1.48	3.39	5.24	5.60	3.48	0.80	0.34	0.32	0.46	0.28

Benchmark: U.S. LIBOR Market 3-Month Return Index⁷**Your Management Team****Michael Cirami, CFA**

Vice President, Eaton Vance Management
 Joined Eaton Vance 2003
 Managed Fund since inception

John R. Baur

Vice President, Eaton Vance Management
 Joined Eaton Vance 2005
 Managed Fund since inception

Eric Stein, CFA

Vice President, Eaton Vance Management
 Joined Eaton Vance 2002, rejoined firm in 2008
 Managed Fund since inception

Supported by: 8 Traders/Assistant Traders
 7 Compliance & Operations Professionals

5 Analysts
 2 Product/Marketing Managers

1 Quantitative Risk Management Analyst

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than one year is cumulative.

About Risk: Fund share values are sensitive to stock market volatility, adverse market, economic, political, regulatory, geopolitical and other conditions. In international markets, these risks may be more significant. An imbalance in supply and demand in the income market may result in valuation uncertainties and greater volatility, less liquidity, widening credit spreads and a lack of price transparency in the market. Investments in income securities may be affected by changes in the creditworthiness of the issuer and are subject to the risk of non-payment of principal and interest. The value of income securities also may decline because of real or perceived concerns about the issuer's ability to make principal and interest payments. Derivatives instruments can be used to take both long and short positions, be highly volatile, result in economic leverage (which can magnify losses), and involve risks in addition to the risks of the underlying instrument on which the derivative is based, such as counterparty, correlation and liquidity risk. If a counterparty is unable to honor its commitments, the value of Fund shares may decline and/or the Fund could experience delays in the return of collateral or other assets held by the counterparty. As interest rates rise, the value of certain income investments is likely to decline. Because the Fund investments may be concentrated in a particular geographic region or country, the Fund share value may fluctuate more than that of a less concentrated fund. Investments rated below investment grade (typically referred to as "junk") are generally subject to greater price volatility and illiquidity than higher rated investments. No Fund is a complete investment program and you may lose money investing in a Fund. The Fund may engage in other investment practices that may involve additional risks and you should review the Fund prospectus for a complete description.

⁷The index represents the amount generated based on the compounded daily rate of a three-month LIBOR deposit in USD. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an Index.

Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor. Prospective investors should read the prospectus carefully before investing.

This Document does not constitute an offer or solicitation to invest in the Fund. The Fund is a sub-fund of Eaton Vance International (Ireland) Funds plc (the "Company"), a public limited company with variable capital incorporated in Ireland and authorized and regulated by the Central Bank of Ireland as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). The offering of the shares of Eaton Vance International (Ireland) Funds is restricted in many jurisdictions and investors must inform themselves of and observe applicable restrictions in their jurisdiction. The Funds are distributed by Eaton Vance Management (International) Ltd. and may employ Eaton Vance Distributors, Inc., Two International Place, Boston, MA 02110, as a sub-distributor. The Funds' current prospectus and key investor information document ("KIID") contain more information as well as the risks of investing and may be obtained free of charge from Citi Fund Services (Ireland) Limited, 1 North Wall Quay, Dublin 1, Ireland, or by calling +353 1 637 6372. None of the Funds have been or will be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and none of such shares may be offered, sold, transferred or delivered, directly or indirectly, in the United States or to U.S. residents or citizens. None of the Funds have been or will be registered as an investment company under the U.S. Investment Company Act of 1940, as amended (the "1940 Act").

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