

# New Capital Global Value Credit Fund

(USD O Acc)

## Fund Objective

The Fund seeks long-term capital appreciation through a combination of capital growth and income. The Fund invests in medium to long term international debt securities, in various currencies, in major financial markets. The Fund is actively managed and takes positions against yield curves to enhance returns.

## Performance & Calendar Year Returns



Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the USD O Acc Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 31 January 2020.

## Fund Details

**Fund Manager**  
Michael Leithead (Lead), Camila Astaburuaga

**Inception Date**  
15 August 2003

**AUM (millions)**  
USD 426.56

**Base Currency**  
USD

**Price Reporting**  
Financial Times, Bloomberg, Micropal, Lipper

**Benchmark / Reference Index**  
BofA Merrill Lynch 1-10 Year Global Corporate Index

**Investment Manager**  
EFG Asset Management (UK) Limited

**Subscription/Redemption**  
Daily 16:00 (Irish Time)

**Accounting Period**  
30 June



## Share Class Details

**Inception Date**  
15 August 2003

**NAV**  
USD 202.63

**Ongoing Charge Figure (OCF)**  
1.17%

**Minimum Investment**  
Initial: USD 5,000  
Subsequent: USD 1,000

**Dividend (for income classes)**  
No

**Identifiers**  
ISIN: IE0033116462  
Bloomberg Code: NCAPTRU ID

## Performance Table

	Fund	Benchmark	Difference
1 Month	0.80%	1.28%	-0.48%
3 Months	1.99%	1.55%	0.44%
6 Months	3.78%	2.83%	0.95%
YTD	0.80%	1.28%	-0.48%
1 Year	8.94%	8.29%	0.65%
3 Years Annualised	4.63%	4.16%	0.47%
5 Years Annualised	3.85%	3.25%	0.61%
7 Years Annualised	3.47%	3.53%	-0.06%
10 years annualised	4.52%	4.25%	0.27%
Since Inception Annualised	4.38%	4.30%	0.08%
Since Inception	102.63%	100.03%	2.59%

## Financial Ratios

Duration	3.30	Gross Running Yield	3.84%
Yield to Maturity	3.16%	Portfolio Rating	BBB
Yield to Worst	3.05%	Total Number of Securities	63

## Top 10 Holdings

Holding	
Temasek Financial I Ltd	3.625% 08/01/2028 3.99%
UBS Ag	5.125% 05/15/2024 3.28%
Hutch Whampoa Int 12 li	3.25% 11/08/2022 3.16%
BHP Billiton Finance (USA) Ltd	6.75% 10/19/2075 3.08%
Nationwide Bldg Society	4.00000% 09/14/2026 2.94%
Enel Finance Intl Nv	4.62500% 09/14/2025 2.92%
Nippon Life Insurance	5% 10/18/2042 2.77%
Vodafone Group Plc	6.25000% 10/03/2078 2.75%
Gazprom (Gaz Capital SA)	8.625% 04/28/2034 2.56%
DBS Group Holdings Ltd	4.52000% 12/11/2028 2.54%



Statistics				
Risk Capital	New Capital Global Value Credit Fund USD O Acc		BofA Merrill Lynch 1-10 Year Global Corporate Index	
	3 Years	5 Years	3 Years	5 Years
Standard Deviation Annualised	2.06%	3.07%	1.93%	2.03%
Sharpe Ratio (2%) Annualised	1.24	0.60	1.09	0.60
Sortino Ratio (2%) Annualised	2.34	1.00	2.36	0.99
Comparison to Benchmark	3 Years	5 Years		
Alpha	0.09	0.04		
Beta	0.85	1.05		
Correlation	0.80	0.70		
Tracking Error	1.28%	2.21%		
R-Squared	0.64	0.49		
Information Ratio	0.37	0.27		

Fund Contacts

Investment Manager and Global Distributor

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