

DPAM B BONDS EUR IG - F

Institutional Factsheet | 29 February 2024

Morningstar ★★★★★ (*)

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)

Lower risk Higher risk

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation
Please also read the overview and description of risks further in this document.

OVERVIEW

| | |
|--|------------------------------------|
| Asset Class | Fixed Income |
| Category | Government Investment Grade |
| Strategy | Active Strategy |
| SFDR Framework | Art 8 |
| Sub-fund of | DPAM B |
| Legal Structure | SICAV |
| Domicile | Belgium |
| Reference Currency | EUR |
| Liquidity | Daily |
| Sub-fund launch | 10.06.2010 |
| First NAV date | 30.06.2010 |
| Countries notified for public sale | AT, BE, CH, DE, ES, FR, IT, LU, NL |
| ISIN | BE0935126467 |
| Entry Fee | Maximum 1% |
| <i>Maximum fee applicable when purchasing a sub-fund. Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.</i> | |
| Exit Fee | 0% |
| Man. fees and other operating costs* | 0.39% |
| *included management fee | 0.20% |
| Performance fee | - |
| Transaction Fees | 0.07% |
| Minimum investment | EUR 25'000 |
| Swing pricing : threshold (% net assets) | 3% |
| Swing factor | |
| - Net subscriptions | 0.12% |
| - Net redemptions | 0.12% |
| NAV (Capitalisation) | 66.08 |
| Assets (all classes) | mn EUR 199.52 |
| Number of positions | 92 |

Fund Benchmark

PORTFOLIO CHARACTERISTICS

| | | |
|---------------------------|------|------|
| Maturity (Years) | 9.26 | 8.63 |
| Duration (Years) | 8.12 | 7.30 |
| Modified Duration (%) | 7.88 | 7.08 |
| Yield to Worst (%) | 3.08 | 3.04 |
| YTW (ModDur Weighted) (%) | 3.27 | 3.09 |
| Number of Issuers | 29 | 12 |

INVESTMENT UNIVERSE

The fund mainly invests (without any sectorial restrictions) in bonds and/or other debt securities, fixed or floating, denominated in euro and issued or guaranteed by EU Member States. Such securities (or otherwise the issuers thereof) must have a minimum rating of BBB-/Baa3 ('investment grade') on the scale of S&P/Moody's rating agencies. The fund may, on an optional basis, use derivatives in a bid to achieve its goals or for hedging. This is an actively managed fund. The benchmark is used to compare performance. The selection and weighting of the assets in the fund's portfolio may differ significantly from the composition of the benchmark.

BENCHMARK

JPM EMU Government Investment Grade Total Return

BREAKDOWNS (%)

| Countries | Fund | Bench | Credit Ratings (Scale S&P) | Fund | Bench |
|-------------|------|-------|----------------------------|------|-------|
| Spain | 20.5 | 15.1 | AAA | 16.2 | 23.0 |
| Italy | 17.5 | 22.1 | AA+ | 14.4 | 5.3 |
| Germany | 10.0 | 18.6 | AA | 1.8 | 0.6 |
| France | 10.0 | 25.3 | AA- | 16.2 | 31.8 |
| Austria | 9.0 | 3.8 | A | 1.9 | 0.0 |
| Finland | 5.3 | 1.6 | A- | 19.4 | 8.4 |
| Ireland | 4.7 | 1.7 | BBB+ | 10.7 | 8.7 |
| Slovakia | 3.8 | 0.0 | BBB | 1.8 | 10.8 |
| Belgium | 3.3 | 5.5 | BBB- | 17.5 | 11.2 |
| Netherlands | 3.1 | 4.4 | Cash | 0.3 | 0.0 |
| Other | 12.7 | 2.1 | | | |
| Cash | 0.3 | 0.0 | | | |

| Modified Durations | Fund | Bench | Currencies | Fund | Bench |
|--------------------|------|-------|------------|-------|-------|
| < 3% | 18.0 | 25.5 | Euro | 100.0 | 100.0 |
| 3 - 5% | 23.2 | 20.8 | | | |
| 5 - 7% | 16.2 | 13.5 | | | |
| 7 - 10% | 25.7 | 17.6 | | | |
| 10 - 15% | 6.9 | 11.5 | | | |
| > 15% | 9.8 | 11.1 | | | |
| Cash | 0.3 | 0.0 | | | |

(*) Morningstar Rating Overall

DPAM is signatory of the United Nations Principles for Responsible Investment (UN PRI).
Please read the important information at the end of this document.

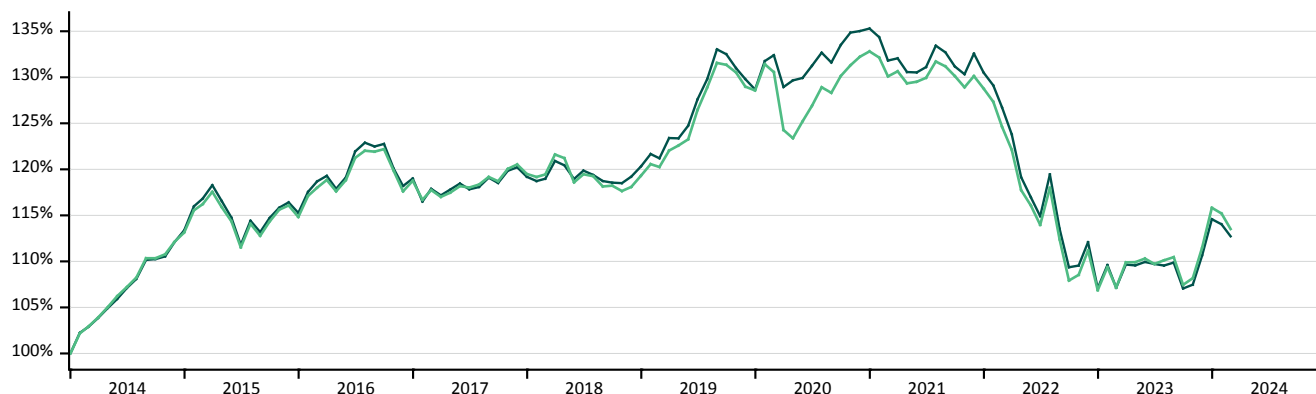
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Reference Currency EUR

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.

— Fund — Benchmark

CUMULATIVE PERFORMANCE OVER THE LAST 10 YEARS



PERFORMANCES (%)

| | Fund | Benchmark |
|---------------------|-------|-----------|
| 1 month | -1.46 | -1.15 |
| YTD | -1.99 | -1.62 |
| 1 year | 5.95 | 5.21 |
| 3 years annualised | -4.44 | -5.08 |
| 5 years annualised | -1.15 | -1.44 |
| 10 years annualised | 0.98 | 0.92 |

STATISTICS (5 YEARS)

| | | Fund | Benchmark |
|--------------------|---|--------|-----------|
| Volatility | % | 6.68 | 6.57 |
| Sharpe Ratio | | -0.24 | -0.29 |
| Downside Deviation | % | 5.14 | 5.01 |
| Sortino Ratio | | -0.31 | -0.38 |
| Positive Months | % | 51.67 | 48.33 |
| Maximum Drawdown | % | -19.53 | -20.87 |

Risk-Free Rate **0.47%**

FUND VS BENCH (5 YEARS)

| | | |
|-------------------|---|-------|
| Correlation | | 0.964 |
| R ² | | 0.930 |
| Alpha | % | 0.02 |
| Beta | | 0.981 |
| Treynor Ratio | % | -1.64 |
| Tracking Error | % | 1.78 |
| Information Ratio | | 0.163 |

Benchmark: JPM EMU Government Investment Grade Total Return

MONTHLY RETURNS IN %

| | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2014 | Fund | 2.18 | 0.74 | 0.95 | 1.06 | 1.16 | 0.91 | 0.98 | 1.94 | 0.00 | 0.39 | 1.23 | 0.90 | 13.14 |
| | Benchmark | 2.24 | 0.65 | 0.94 | 1.00 | 0.97 | 1.09 | 0.94 | 1.91 | 0.08 | 0.27 | 1.40 | 1.14 | 13.38 |
| 2015 | Fund | 2.13 | 0.58 | 1.15 | -1.42 | -1.32 | -2.48 | 2.30 | -1.14 | 1.37 | 1.13 | 0.40 | -1.08 | 1.49 |
| | Benchmark | 2.30 | 0.72 | 1.25 | -1.45 | -1.54 | -2.58 | 2.34 | -1.08 | 1.35 | 0.98 | 0.50 | -0.99 | 1.67 |
| 2016 | Fund | 1.99 | 0.76 | 0.71 | -1.04 | 1.04 | 2.04 | 0.64 | -0.08 | 0.23 | -1.93 | -1.86 | 0.98 | 3.43 |
| | Benchmark | 1.98 | 0.97 | 0.51 | -1.18 | 1.05 | 2.37 | 0.78 | -0.34 | 0.23 | -2.19 | -1.57 | 0.69 | 3.25 |
| 2017 | Fund | -1.74 | 0.90 | -0.63 | 0.40 | 0.60 | -0.13 | 0.28 | 0.70 | -0.39 | 1.13 | 0.40 | -0.86 | 0.62 |
| | Benchmark | -2.11 | 1.19 | -0.60 | 0.53 | 0.56 | -0.53 | 0.21 | 0.86 | -0.48 | 1.12 | 0.32 | -0.86 | 0.15 |
| 2018 | Fund | -0.27 | 0.23 | 1.81 | -0.32 | -2.17 | 0.74 | -0.17 | -0.94 | 0.07 | -0.49 | 0.38 | 1.03 | -0.16 |
| | Benchmark | -0.39 | 0.22 | 1.62 | -0.39 | -1.23 | 0.76 | -0.39 | -0.56 | -0.15 | -0.05 | 0.60 | 0.93 | 0.95 |
| 2019 | Fund | 1.05 | -0.26 | 1.49 | 0.45 | 0.55 | 2.59 | 1.93 | 2.07 | -0.16 | -0.63 | -1.18 | -0.32 | 7.76 |
| | Benchmark | 1.12 | -0.38 | 1.82 | -0.02 | 1.11 | 2.30 | 1.72 | 2.49 | -0.40 | -1.14 | -0.91 | -0.87 | 6.94 |
| 2020 | Fund | 2.22 | -0.65 | -4.82 | -0.72 | 1.49 | 1.34 | 1.58 | -0.47 | 1.42 | 0.90 | 0.71 | 0.44 | 3.30 |
| | Benchmark | 2.40 | 0.49 | -2.61 | 0.56 | 0.20 | 1.02 | 1.08 | -0.81 | 1.45 | 1.01 | 0.12 | 0.20 | 5.15 |
| 2021 | Fund | -0.50 | -1.55 | 0.42 | -1.00 | 0.13 | 0.33 | 1.36 | -0.40 | -0.80 | -0.94 | 0.95 | -1.04 | -3.04 |
| | Benchmark | -0.69 | -1.89 | 0.18 | -1.13 | -0.04 | 0.45 | 1.77 | -0.55 | -1.15 | -0.64 | 1.72 | -1.56 | -3.54 |
| 2022 | Fund | -1.12 | -2.13 | -2.00 | -3.59 | -1.42 | -1.82 | 3.53 | -4.73 | -3.99 | 0.57 | 2.44 | -3.88 | -17.01 |
| | Benchmark | -1.06 | -1.85 | -2.30 | -3.76 | -1.83 | -1.77 | 3.95 | -4.94 | -3.68 | 0.17 | 2.32 | -4.46 | -17.94 |
| 2023 | Fund | 2.35 | -2.04 | 2.57 | 0.02 | 0.36 | -0.53 | 0.36 | 0.31 | -2.72 | 0.67 | 3.08 | 3.87 | 8.37 |
| | Benchmark | 2.35 | -2.24 | 2.34 | -0.09 | 0.34 | -0.19 | -0.16 | 0.29 | -2.56 | 0.39 | 2.96 | 3.55 | 7.00 |
| 2024 | Fund | -0.53 | -1.46 | | | | | | | | | | | -1.99 |
| | Benchmark | -0.48 | -1.15 | | | | | | | | | | | -1.62 |

RISKS

The risk indicator assumes that you will hold the product for at least 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Investing in this product also entails risks that are materially relevant but not included in the risk indicator:

- Concentration risk: Since the sub-fund's portfolio mainly consists of debt securities issued and/or secured by EU-Member States, it is likely to be more specifically exposed to the economical development of this area.
- Credit risk: The risk that the creditworthiness of a bond or debt security issuer may deteriorate. It cannot be ruled out that part of the portfolio is rated below investment grade.
- Inflation risk: The sub-fund invests primarily in fixed income securities. A rise in inflation could cause the value of the assets in the portfolio to fall.
- Derivatives risk: derivatives held in the portfolio may be more volatile than the underlying instruments to which they relate, which may result in a decrease in the value of the portfolio.
- Sustainability risk: Environmental and/or social aspects are taken into consideration during the fund's investment selection process. Nevertheless, the risk of sustainability remains. As a result, the fund may have greater exposure to issuers that have a negative sustainability impact.

This product does not include any protection from future market performance so you could lose some or all of your investment.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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