BLACKROCK GLOBAL FUNDS

BGF European Focus Fund Class X2 EUR

APRIL 2018 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2018. All other data as at: 14-May-2018.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

FUND OVERVIEW

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 70% of its total assets in a concentrated portfolio of shares of companies domiciled in, or the main business of which is in, Europe.

GROWTH OF HYPOTHETICAL 10,000



Share Class and Benchmark performance displayed in EUR. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS

	2017	2016	2015	2014	2013
Share Class	7.49	-4.70	14.89	6.77	24.14
Benchmark	10.24	2.58	8.22	6.84	19.82

Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

CUMULATIVE & ANNUALIZED PERFORMANCE

	Cumulative (%)					Annualized (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	2.90%	-2.67%	-2.54%	0.07%	-0.62%	-0.04%	7.97%	10.69%
Benchmark	4.61%	-1.47%	-1.20%	0.11%	2.43%	1.67%	7.92%	9.09%
Quartile Rank	4	4	4	2	4	N/A	N/A	N/A

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged fund benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Key Risks: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment. Diversification and asset allocation may not fully protect you from market risk.

KEY FACTS

Asset Class	Equity
Morningstar Category	Europe Large-Cap Blend Equity
Fund Launch Date	14-Oct-2005
Share Class Launch Date	02-Jul-2010
Fund Base Currency	EUR
Share Class Currency	EUR
Fund Size (AUM)	738.31 EUR
Benchmark	MSCI Europe Net TR in EUR
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0229708952
Bloomberg Ticker	BGEFX2E
Distribution Type	Accumulating
Minimum Initial Investment	10,000,000 USD*

* or currency equivalent

PORTFOLIO MANAGEMENT

Nigel Bolton (Since: 01 Mar 2008)
Simon Hunter

TOP HOLDINGS (%)

LONZA GROUP AG	3.49
SAFRAN SA	3.41
CONTINENTAL AG	3.34
PRUDENTIAL PLC	3.32
DCC PLC	3.17
FRESENIUS MEDICAL CARE AG & CO KGAA	3.13
ATLANTIA SPA	3.09
WEIR GROUP PLC	3.06
GALP ENERGIA SGPS SA	3.01
BRITISH AMERICAN TOBACCO PLC	3.00
Total of Portfolio	**32.02**

Holdings subject to change

RATINGS

MORNINGSTAR Silver™

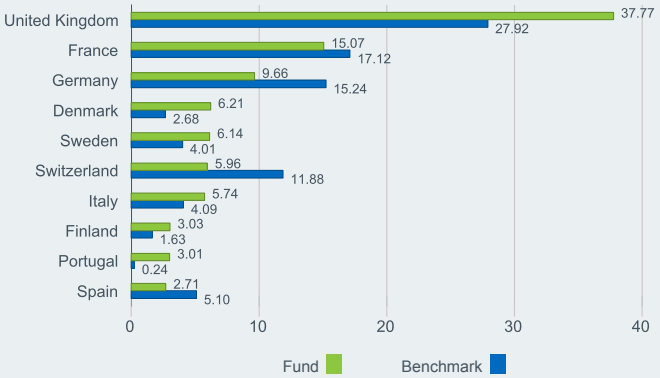
MORNINGSTAR ★★★™

SECTOR BREAKDOWN (%)

	Fund	Benchmark	+/-
Industrials	28.43	13.07	15.36
Health Care	14.95	11.86	3.09
Consumer Discretionary	14.25	11.00	3.25
Financials	13.99	20.94	-6.95
Information Technology	9.83	5.02	4.81
Consumer Staples	7.84	13.01	-5.17
Materials	5.22	8.32	-3.10
Energy	3.01	8.02	-5.01
Telecommunications	1.68	3.69	-2.02
Cash and/or Derivatives	0.80	0.00	0.80
Utilities	0.00	3.69	-3.69
Real Estate	0.00	1.37	-1.37

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

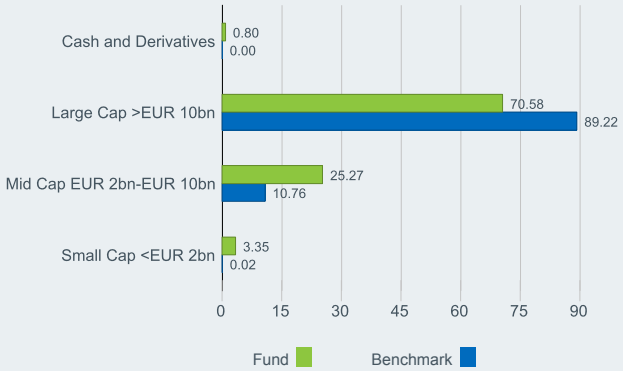
TOP COUNTRIES (%)



PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalization (millions)	32,703 EUR
Price to Book Ratio	2.61x
Price to Earnings (TTM) Ratio	15.51x
Standard Deviation (3yrs)	12.07

MARKET CAPITALIZATION (%)



FEES AND EXPENSES

Max Initial Charge	0.00%
Max Exit Fee	0.00%
Ongoing Charge	0.05%
Performance Fee	0.00%

DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

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IMPORTANT INFORMATION:

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GLOSSARY

Market Capitalization: is the total value of the shares issued by a company which trades on the stock exchange.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings (TTM) Ratio: represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

Quartile Rank: categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above it's performance fee benchmark. Please refer to the Prospectus for further information.