# DPAM B BONDS EUR IG - A

## Institutional Factsheet | 29 February 2024

Morningstar  $\star \star \star \star \star (*)$ 

## You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)							
Lower risk Higher risk							
1	2	3	4	5	6		7
RI calcula	ated acco	rding to P	RIIPS (EU)	N° 12	86/2014	1 regi	ulation
Please als this docur	o read th	e overviev	w and des	criptio	n of risk	s fur	ther in
OVERV	ΊEW						
Asset C	lass				Fixe	ed li	ncome
Catego	ry	Gov	vernme	nt In	vestm	ent	Grade
Strateg	у				Activ	e St	rategy
SFDR Fr	amew	ork					Art 8
Sub-fur	nd of					D	PAM E
Legal St	ructur	e					SICAV
Domicil	e					B	elgium
Referer	nce Cur	rency					EUF
Liquidit	y						Daily
Sub-fur	nd laun	ch			1	0.0	5.2010
First NA	V date	2			3	0.0	5.2010
Countri	es noti	fied for	public	sale			
			AT, BE,	СН, [	DE, ES,	, FR,	IT, LU
ISIN					BE09	351	23431
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## INVESTMENT UNIVERSE

The fund mainly invests (without any sectorial restrictions) in bonds and/or other debt securities, fixed or floating, denominated in euro and issued or guaranteed by EU Member States. Such securities (or otherwise the issuers thereof) must have a minimum rating of BBB-/Baa3 ('investment grade') on the scale of S&P/Moody's rating agencies. The fund may, on an optional basis, use derivatives in a bid to achieve its goals or for hedging. This is an actively managed fund. The benchmark is used to compare performance. The selection and weighting of the assets in the fund's portfolio may differ significantly from the composition of the benchmark.

### BENCHMARK

JPM EMU Government Investment Grade Total Return

### **BREAKDOWNS (%)**

Countries	Fund	Bench	Credit Ratings (Scale S&P)	Fund	Bench
Spain	20.5	15.1	AAA	16.2	23.0
Italy	17.5	22.1	AA+	14.4	5.3
Germany	10.0	18.6	AA	1.8	0.6
France	10.0	25.3	AA-	16.2	31.8
Austria	9.0	3.8	A	1.9	0.0
Finland	5.3	1.6	A-	19.4	8.4
Ireland	4.7	1.7	BBB+	10.7	8.7
Slovakia	3.8	0.0	BBB	1.8	10.8
Belgium	3.3	5.5	BBB-	17.5	11.2
Netherlands	3.1	4.4	Cash	0.3	0.0
Other	12.7	2.1			
Cash	0.3	0.0			
Modified Durations	Fund	Bench	Currencies	Fund	Bench
< 3%	18.0	25.5	Euro	100.0	100.0
3 - 5%	23.2	20.8			
5 - 7%	16.2	13.5			
7 - 10%	25.7	17.6			
10 - 15%	6.9	11.5			
> 15%	9.8	11.1			
Cash	0.3	0.0			

Benchmark



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# Institutional Factsheet | 29 February 2024

Reference Currency EUR

## Past performance does not predict future returns. Returns may increase or decrease as a result of currency fluctuations.

## CUMULATIVE PERFORMANCE OVER THE LAST 10 YEARS



PERFORMANCES (%)		
	Fund	Benchmark
1 month	-1.49	-1.15
YTD	-2.04	-1.62
1 year	5.68	5.21
3 years annualised	-4.67	-5.08
5 years annualised	-1.40	-1.44
10 years annualised	0.72	0.92

STATISTICS (5 YEARS)									
		Fund	Benchmark						
Volatility	%	6.68	6.57						
Sharpe Ratio		-0.28	-0.29						
Downside Deviation	%	5.18	5.01						
Sortino Ratio		-0.36	-0.38						
Positive Months	%	51.67	48.33						
Maximum Drawdown	%	-19.91	-20.87						
Risk-Free Rate 0.47%									

FUND VS BENCH (5 YEARS)							
Correlation		0.964					
R <sup>2</sup>		0.929					
Alpha	%	0.00					
Beta		0.980					
Treynor Ratio	%	-1.90					
Tracking Error	%	1.78					
Information Ratio		0.019					

Fund

Benchmark: JPM EMU Government Investment Grade Total Return

## **MONTHLY RETURNS IN %**

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		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2014	Fund	2.16	0.71	0.95	1.02	1.13	0.89	0.94	1.90	-0.02	0.35	1.21	0.88	12.80
	Benchmark	2.24	0.65	0.94	1.00	0.97	1.09	0.94	1.91	0.08	0.27	1.40	1.14	13.38
2015	Fund	2.09	0.56	1.14	-1.44	-1.38	-2.50	2.29	-1.17	1.33	1.10	0.37	-1.10	1.17
	Benchmark	2.30	0.72	1.25	-1.45	-1.54	-2.58	2.34	-1.08	1.35	0.98	0.50	-0.99	1.67
2016	Fund	1.97	0.74	0.70	-1.07	1.02	2.01	0.63	-0.11	0.20	-1.96	-1.89	0.97	3.16
	Benchmark	1.98	0.97	0.51	-1.18	1.05	2.37	0.78	-0.34	0.23	-2.19	-1.57	0.69	3.25
2017	Fund	-1.76	0.86	-0.65	0.39	0.58	-0.16	0.26	0.67	-0.41	1.10	0.39	-0.86	0.39
	Benchmark	-2.11	1.19	-0.60	0.53	0.56	-0.53	0.21	0.86	-0.48	1.12	0.32	-0.86	0.15
2018	Fund	-0.29	0.21	1.79	-0.34	-2.19	0.72	-0.21	-0.95	0.05	-0.51	0.35	1.01	-0.41
	Benchmark	-0.39	0.22	1.62	-0.39	-1.23	0.76	-0.39	-0.56	-0.15	-0.05	0.60	0.93	0.95
2019	Fund	1.03	-0.28	1.47	0.43	0.52	2.57	1.90	2.04	-0.20	-0.63	-1.21	-0.34	7.46
	Benchmark	1.12	-0.38	1.82	-0.02	1.11	2.30	1.72	2.49	-0.40	-1.14	-0.91	-0.87	6.94
2020	Fund	2.20	-0.69	-4.83	-0.75	1.48	1.33	1.55	-0.49	1.41	0.87	0.68	0.42	3.03
	Benchmark	2.40	0.49	-2.61	0.56	0.20	1.02	1.08	-0.81	1.45	1.01	0.12	0.20	5.15
2021	Fund	-0.52	-1.57	0.41	-1.02	0.11	0.30	1.34	-0.41	-0.83	-0.96	0.93	-1.04	-3.26
	Benchmark	-0.69	-1.89	0.18	-1.13	-0.04	0.45	1.77	-0.55	-1.15	-0.64	1.72	-1.56	-3.54
2022	Fund	-1.15	-2.15	-2.02	-3.61	-1.44	-1.85	3.52	-4.76	-4.00	0.54	2.43	-3.89	-17.21
	Benchmark	-1.06	-1.85	-2.30	-3.76	-1.83	-1.77	3.95	-4.94	-3.68	0.17	2.32	-4.46	-17.94
2023	Fund	2.33	-2.06	2.54	0.02	0.32	-0.53	0.32	0.29	-2.73	0.64	3.08	3.83	8.12
	Benchmark	2.35	-2.24	2.34	-0.09	0.34	-0.19	-0.16	0.29	-2.56	0.39	2.96	3.55	7.00
2024	Fund	-0.56	-1.49											-2.04
	Benchmark	-0.48	-1.15											-1.62

DPAM is signatory of the United Nations Principles for Responsible Investment (UN PRI). Please read the important information at the end of this document.

#### RISKS

The risk indicator assumes that you will hold the product for at least 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Investing in this product also entails risks that are materially relevant but not included in the risk indicator:

- Concentration risk: Since the sub-fund's portfolio mainly consists of debt securities issued and/or secured by EU-Member States, it is likely to be more specifically exposed to the economical development of this area.
- Credit risk: The risk that the creditworthiness of a bond or debt security issuer may deteriorate. It cannot be ruled out that part of the portfolio is rated below investment grade.
- Inflation risk: The sub-fund invests primarily in fixed income securities. A rise in inflation could cause the value of the assets in the portfolio to fall.
- Derivatives risk: derivatives held in the portfolio may be more volatile than the underlying instruments to which they relate, which may result in a decrease in the value of the portfolio.
- Sustainability risk: Environmental and/or social aspects are taken into consideration during the fund's investment selection process. Nevertheless, the risk of sustainability remains. As a result, the fund may have greater exposure to issuers that have a negative sustainability impact.

This product does not include any protection from future market performance so you could lose some or all of your investment. We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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