

# Dexia Sustainable Euro Corporate Bonds



Class(\*): Classic

Share type: Cap. (EUR)

## Risk scale

Risk class 0 1 2 3 4 5 6

The risk class is provided for information purposes only and is as at 31.12.2009 and calculated using the BEAMA method (viewable on [www.beama.be](http://www.beama.be)) on a risk scale from 0 (lowest) to 6 (highest).

## Characteristics

Legal form Sicav under Belgian law with subfunds

Commercialised in AUT, BEL, FIN, FRA, DEU, ITA, LUX, NLD, ESP, SWE, CHE

Available share type Cap., Dis.

Currency EUR

NAV calculation Daily

## Additional information supplied by the distributor

The information included in this document is complementary to that in the fund prospectus, a document supplied by the distributor to the investor. The distributor will provide any additional information required for the investor to feel that he disposes of all the information he needs to make the right investment decision, especially as regards (a) the advantages receivable from or payable to the distributor, with respect to the transaction in question, and (b) the adequacy of the match between the UCITS and the investor's risk profile.

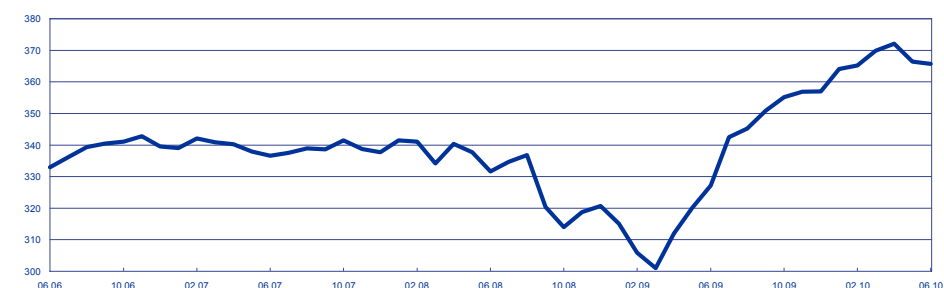
## Principal holdings (%)

Title	Sector	Weight
VOLKSWAGEN 7% 09/02/16	Automobiles	2,8
LINDE FINA 4.75% 24/04/17	Chemicals	2,8
IBERDROLA 7.5% 25/11/15	Utilities	2,6
CRH FINANC 7.375% 28/05/14	Construction & Materials	2,2
ANGLO AMER 5.875% 17/04/	Basic resources	2,2
ERICSSON 5.375% 27/06/17	Technology	2,1
MAN SE 7.25% 20/05/16	Industr.goods & services	2,0
DCL 5.375% 21/07/14	Banks	1,9
KBC IFIMA 4.5% 17/09/14	Banks	1,9
JPM 5.25% 14/01/15	Banks	1,8

## Investment strategy

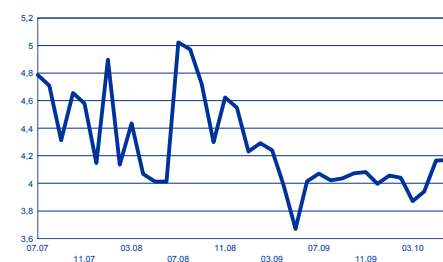
Dexia Sustainable Euro Corporate Bonds is a subfund of the sicav Dexia Sustainable and invests mainly in fixed or variable income securities or in similar securities, essentially issued by the private sector. Assets denominated in currencies other than the euro are subject to an adequate hedge. Issues are known for their good quality (minimum rating BBB and/or Baa3). The selection of issues is based on financial analyses as well as an 'extra-financial' assessment founded upon social, environmental and durable considerations, in order to constitute a socially responsible investment. For more information on sustainable management, you may refer to the site [www.dexia-am.com](http://www.dexia-am.com).

## NAV evolution (absolute value) since 4 years in EUR

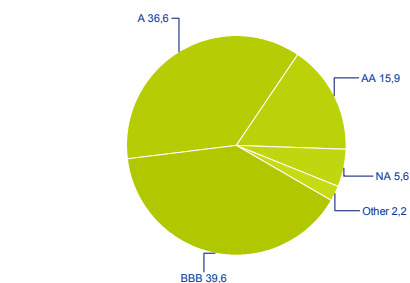


Past performances listed in this document are no guarantee of future results, nor are performances guaranteed not to fluctuate over time. The NAVs listed above are supplied by Accounts and take into account any restructuring undergone by the subfund.

## Modified Duration evolution

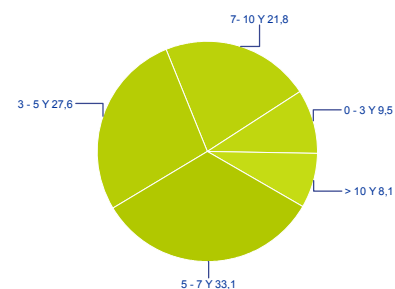


## Rating\* allocation (%)

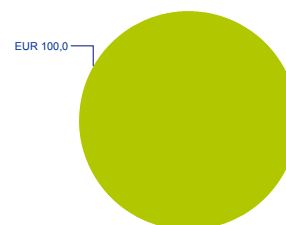


\* The Bloomberg Composite (COMP) is a blend of a security's MOODY'S, S&P, FITCH, and DBRS ratings. The NA mention means that there is no COMP-rating available.

## Mean maturity breakdown (%)



## Currency allocation (%)



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Should performance be expressed in a currency other than the official currency of the investor's country of residence, the returns could increase or decrease subsequent to currency fluctuation.

The investor is invited to consult the fund prospectus, which outlines the inherent risks. The prospectus, the simplified prospectus, the latest annual report and other fund-related information are available on [www.dexia-am.com](http://www.dexia-am.com). A glossary is on the same site.

# Dexia Sustainable Euro Corporate Bonds



Class(\*): Classic

Share type: Cap. (EUR)

## Practical information

	Cap.	Dis.
1st NAV at	06.12.2005	06.12.2005
1st NAV (EUR)	341,09	317,88
NAV per share on 30.06.2010 (EUR)	365,70	294,59
Total net assets (M EUR)	350,28	
Latest dividend distributed (EUR)		15,00
Last dividend date		13.07.2010

Subscription fees (max.) (%)	2,50	2,50
Redemption fees (%)	0,00	0,00

ISIN Code BE0945493345 BE0945492339

## Financial services

Belgium: Dexia Bank NV  
Bld. Pacheco, 44 - 1000 Brussels  
Tel. 02 222 11 11 - [www.dexia.be](http://www.dexia.be)  
Acc.n°. 052-9006469-91  
IBAN: BE23 0529 0064 6991  
BIC: GKCCBEBB  
RPR Brussels BTW BE 0403.201.185  
CBFA n°. 019649 A

Luxembourg  
Dexia Banque Internationale à Luxembourg,  
69, route d'Esch, L-2953 Luxembourg  
[www.dexia-bil.lu](http://www.dexia-bil.lu)

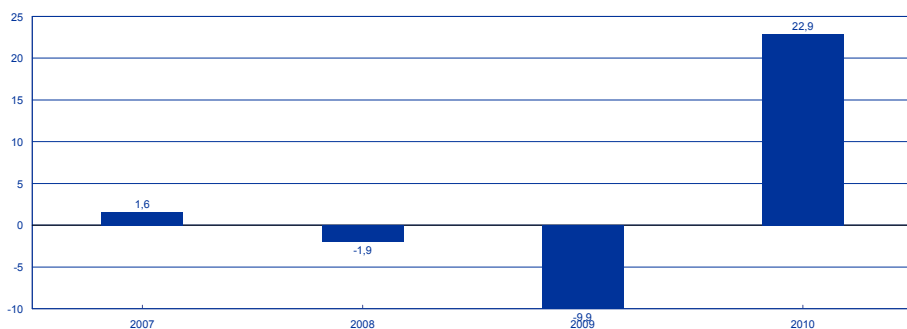
A full list with all entities in charge of financial service in different countries is available on:  
[www.dexia-am.com](http://www.dexia-am.com).

Information on terminology, class (\*), risk class, duration etc. is available in the section « glossary » and at the intermediary in charge with the financial services. Emission prospect, short emission prospect, last periodical report, the Belgian appendix, information on risk class, duration evolution, ratings and also a rate list are available free of charge at each intermediary in charge with the financial services, and also on our website [www.dexia-am.com](http://www.dexia-am.com).

## Information for Belgium

TOB Cap. share	Redemption 0,50%	max. 750 EUR per form
Fiscal status	cf. Belgian Appendix or Simplified Prospectus Tax on Dis. shares: 15%	

## Annual performance of last 4 exercices (costs/taxes excluded) in EUR (%)



Data on March 31 (year book closure)

— in EUR

## Annualised performances on 30.06.2010 (%)

Performances	1 year	3 years	5 years	10 years	Since inception
Class C Cap (EUR)	11,77	2,80	-	-	1,54

Average cumulated performances, based on annual calculation of costs and taxes.

Performances are based on historical data, which may not provide any guarantee whatsoever of future performances and do not take account of possible mergers of UCITS or parts of investment companies.

## Manager's comment

The comments on this fund are available on our website [www.dexia-am.com](http://www.dexia-am.com). For more information on the sustainability analysis of this portfolio, please also visit our website at [www.dexia-am.com](http://www.dexia-am.com).

## Subfund's risk profile

Investors are reminded that the value of a unit may go down as well as up and they may not therefore receive back the full amount invested.

Description of the risks deemed to be significant and relevant, as assessed by the sub-fund: In view of its investment policy, the sub-fund is exposed both to a medium market risk, i.e. the risk of unfavourable trends in interest rates and credit spreads, and to a low credit risk, i.e. the default risk of an issuer or counterparty.

Depending on market trends, the securities selected by the sub-fund and the absence of third party guarantees, there is therefore a risk over the sub-fund's performance. The attention of investors is drawn to the fact that the sub-fund's assets are concentrated among private-sector issuers. These are considered to present a relatively greater risk than issuers from the public sector.

In view of the fact that any assets denominated in currencies other than the euro may, in certain cases, not be entirely hedged, the sub-fund may present a very low exchange risk.

The sub-fund may also be subject to a liquidity risk in the event of a serious crisis affecting these markets, i.e. the risk that a position cannot be liquidated in a timely manner.

Finally, investors are reminded that the sub-fund's investment policy does not protect them against the inflation risk.

The assessment of the sub-fund's risk profile is based on a recommendation from the Belgian Association of Asset Managers, which can be consulted on the website [www.beama.be](http://www.beama.be).

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