

LO Funds – Golden Age

(USD) R

Fact Sheet (marketing document)

High Conviction • Equities

31 August 2021

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	14 March 2003
SFDR Classification	Article 8
Currency of Fund	USD
Currency of share class	USD
Fund manager	H. Grootveld
Net assets (all classes)	USD 1.30 bn
Liquidity (sub./red.)	Daily, 15:00
Min. investment	EUR 1'000 or equivalent
Management fee	0.75%
Distribution fee	1.55%
FROC	0.35%
TER max (31 March 2021)	2.65%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

CODES

ISIN	LU0431649531
Bloomberg	LOGDARA LX
NAV	USD 35.44

RATINGS

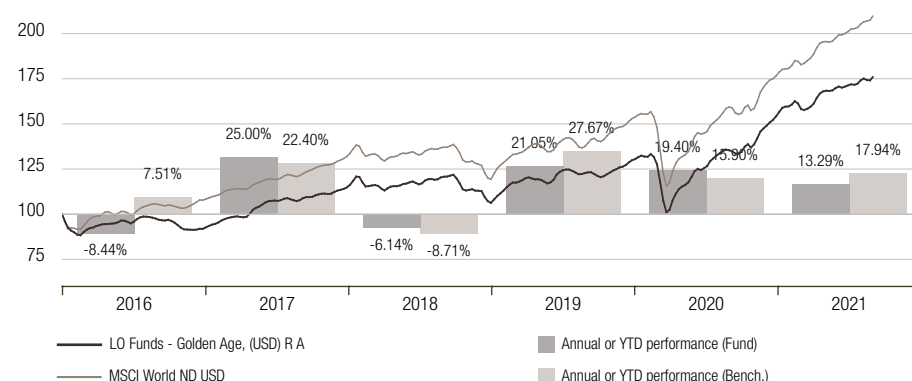
Morningstar Rating	★★★★★
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HIGHLIGHTS

LO Funds - Golden Age is an actively managed long-only global equity strategy launched in November 2009. It invests in companies deriving a significant portion of their revenues from the ageing population theme. It has a bias towards developed markets and towards the Healthcare, Consumer and Financial sectors. It seeks to outperform the MSCI World TR ND index over the long-term. The investment approach combines a fundamental bottom-up approach with a top down overlay to create a high conviction portfolio of around 40-60 positions. It focuses on names which should outperform the broader market on a sustainable basis and invests only in cash-flow positive companies that avoid significant binary risk.

The portfolio contains companies that, taken together, provide growth, quality, stability and predictability. It seeks to invest in high quality companies with sustainable financial models, business practices and business models showing resilience and the ability to evolve and benefit from long term structural trends using LOIM proprietary ESG and Sustainability Profiling tools and methodologies.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN USD Dec 31, 2015 - Aug 31, 2021



Value of investments is variable and can go down as well as up.

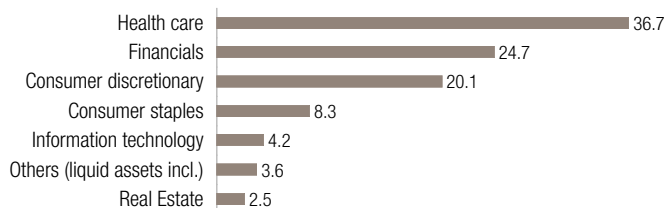
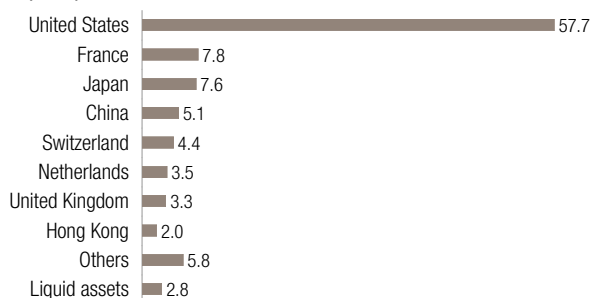
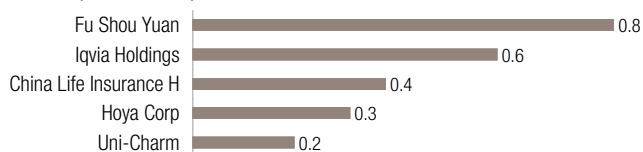
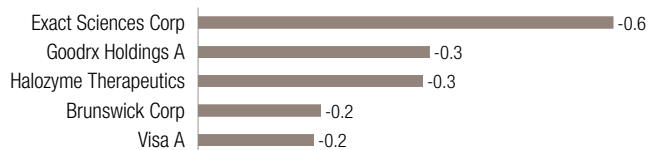
NET PERFORMANCE IN USD	Cumulative	
	Fund	Bench.
YTD	13.29%	17.94%
1 month	0.67%	2.49%
3 months	2.76%	5.88%
1 year	28.91%	29.76%
3 years	44.64%	51.94%
5 years	81.78%	99.67%
Total return (since 09.03.2015)	68.40%	103.35%

	Annualized	
	Fund	Bench.
	-	-
	-	-
	-	-
	-	-
	13.04%	14.90%
	12.64%	14.77%
	8.34%	11.52%

STATISTICS 31.08.2016 - 31.08.2021	Fund	Bench.
Annualised volatility	13.74%	14.62%
Sharpe ratio	0.82	0.92
Max. drawdown	-18.55%	-21.05%
Correlation		0.941
Tracking error		4.95%

	Fund
Number of positions	51

Golden Age⁺
Invest in an ageing population

TOP 10 (IN %)**SECTORS (IN %)****COUNTRIES (IN %)****INCREASED (SECURITIES)****REDUCED (SECURITIES)****MONTHLY RETURNS**

IN %	2016		2017		2018		2019		2020		2021	
	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.
January	-8.5	-6.0	3.9	2.4	6.0	5.3	6.0	7.8	-0.9	-0.6	0.4	-1.0
February	-1.2	-0.7	2.6	2.8	-4.9	-4.1	3.1	3.0	-6.8	-8.5	0.3	2.6
March	4.5	6.8	1.2	1.1	-1.7	-2.2	2.3	1.3	-11.8	-13.2	1.9	3.3
April	-0.1	1.6	3.6	1.5	1.6	1.1	-0.0	3.5	9.8	10.9	5.1	4.7
May	2.2	0.6	3.8	2.1	0.3	0.6	-3.7	-5.8	5.9	4.8	2.1	1.4
June	-0.3	-1.1	0.9	0.4	-0.1	-0.0	7.1	6.6	1.7	2.6	0.0	1.5
July	3.3	4.2	1.4	2.4	3.5	3.1	-0.6	0.5	5.5	4.8	2.1	1.8
August	-2.6	0.1	-0.1	0.1	1.7	1.2	0.1	-2.0	3.2	6.7	0.7	2.5
September	0.2	0.5	0.9	2.2	0.6	0.6	-1.4	2.1	-1.3	-3.4		
October	-5.2	-1.9	1.8	1.9	-8.1	-7.3	2.0	2.5	-1.9	-3.1		
November	-1.0	1.4	2.3	2.2	2.5	1.1	2.2	2.8	11.9	12.8		
December	0.6	2.4	0.3	1.4	-6.8	-7.6	2.7	3.0	5.0	4.2		
Year	-8.4	7.5	25.0	22.4	-6.1	-8.7	21.1	27.7	19.4	15.9	13.3	17.9

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.
- Emerging market risk: Significant investment in emerging markets may expose to difficulties when buying and selling investments. Emerging markets are also more likely to

experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

- Active management risk: Active management relies on anticipating various market developments and/or security selection. There is a risk at any given time that the fund may not be invested in the highest-performing markets or securities. The fund's net asset value may also decline.

For more details about risk, see appendix B "Risk Factors" of the prospectus.

GLOSSARY

Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's

possible reward to its risk.

Correlation: Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation coefficient of 0 suggests there is no correlation.

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Luxembourg: Commission de Surveillance du Secteur Financier (CSSF), 291, route d'Arlon, L-1150 Luxembourg; www.cssf.lu

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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