



RBC Funds (Lux) - U.S. Investment Grade Corporate Bond Fund

Fund information

Investment manager	RBC Global Asset Management Inc.
Sub-investment manager	RBC Global Asset Management (U.S.) Inc.
Portfolio manager	Brandon Swensen, CFA
Fund launch date	May 03, 2010
Benchmark	Bloomberg U.S. Corporate Investment Grade Index
Fund size (USD)	6.1 m
Fund type	UCITS
Fund domicile	Luxembourg
SFDR classification	Article 6
Investment objective:	
To maximize total returns by investing primarily in a diversified portfolio of investment grade corporate fixed income securities, issued in the U.S. and denominated in U.S. dollars.	

Fund characteristics

	Fund	Benchmark
Effective duration (years)	0.04	7.61
Yield to maturity (%)	1.36	4.18
Convexity	0.00	1.12
OAS (bps)	31.00	128.62

Share class information

Share class	Mgmt fees (%)	TER* (%)	NAV	Bloomberg	ISIN
O (acc) USD	0.35	0.45	153.85	RBCUIGO LX	LU0494129082
A (acc) USD	1.00	1.30	131.57	RBCUIGA LX	LU0610494527

Net annualised performance (%)

Share class	1 M	3 M	YTD	1 Y	3 Y	5 Y	10 Y	SI**
O (acc) USD	1.56	-6.32	-11.66	-10.19	0.37	1.58	2.79	3.63
A (acc) USD	1.49	-6.53	-11.97	-10.96	-0.48	0.72	1.93	2.50
Benchmark (USD)	0.93	-6.99	-11.92	-10.28	0.76	1.92	2.94	3.87

Net calendar year performance (%)

Share class	2021	2020	2019	2018	2017	Cumulative SI**	Inception date
O (acc) USD	-1.72	9.07	14.52	-2.97	6.52	53.85	03-May-10
A (acc) USD	-2.55	8.15	13.55	-3.79	5.62	31.57	26-Apr-11
Benchmark (USD)	-1.04	9.89	14.54	-2.51	6.42	58.21	03-May-10

Top 10 holdings (%)

Issuer	Fund
Charter Communications Operating LLC / Charter Communication	100.0
Total	100.0

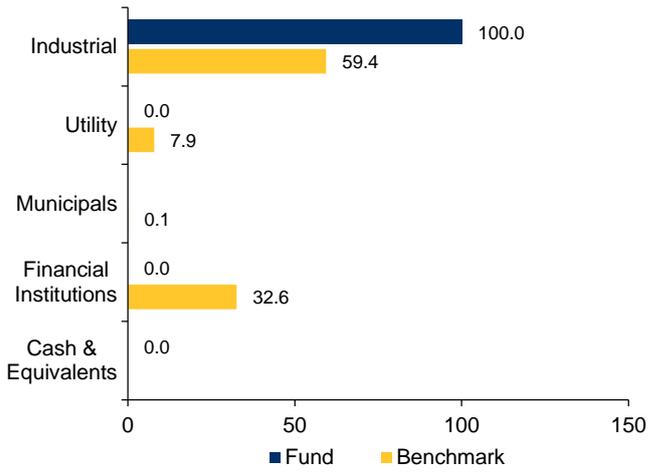
Past performance does not predict future returns and is calculated in various currencies as labeled. Returns may increase or decrease as a result of currency fluctuations.

Source: RBC Global Asset Management, Bloomberg Indices. All returns for periods greater than one year are shown on an annualised basis.

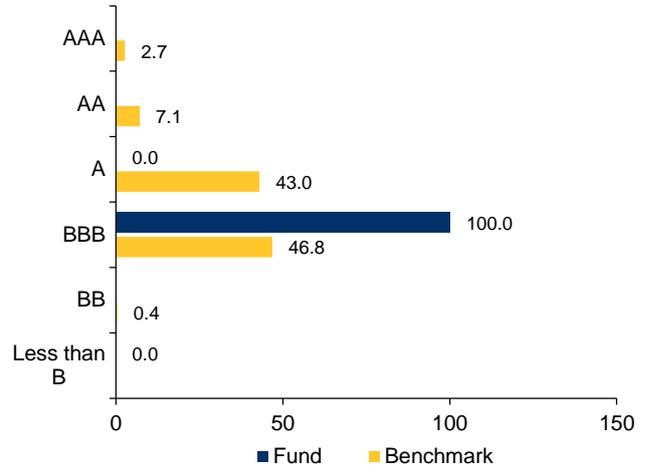
*TER - Total expense ratio. **SI – Since inception. Top 10 holdings excludes holdings in the Cash and Treasury sectors.

This report is incomplete without the Legal Disclaimer included on the last page.

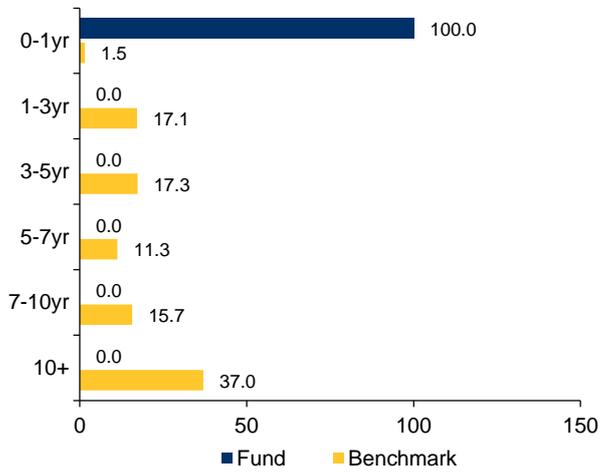
Sector allocation (%)



Credit quality (%)



Maturity distribution (%)



Important Risk Considerations:

Credit Risk: There is a potential that a borrower is unable or unwilling to repay the loan or obligation, either on time or at all.

Large Shareholder Risk: Investors holding a large portion of issued and outstanding shares of a Sub-Fund are likely to incur transaction costs in case of redemptions.

Liquidity Risk: Under highly volatile markets, securities may not be sold as quickly or easily, which could have an influence on meeting redemption requests on demand.

Specialization Risk: Sub-Funds specializing in a particular sector may lead to underperformance relative to less specialized investments.

Currency Hedging Risk: Hedging currency risks may protect investors against a decrease in the value of the Reference Currency relative to the Hedged Share Class, but it may also preclude investors from benefiting from an increase in the value of such currencies. All costs and gains/losses of hedging transactions are borne by the relevant Hedged Share Classes.

Currency Risk: Sub-Funds are invested in securities denominated in different currencies other than the Reference Currency. As a result, changes in the value of the Reference Currency compared to other currencies will affect the value in the Reference Currency of any securities denominated in another currency.

Derivative Risk: Derivative instruments are highly sensitive to changes in the value of the underlying asset that they are based on. Certain derivatives may result in losses greater than the amount originally invested.

General Investment and Taxation Risk: The value of a Sub-Fund is highly sensitive to changes in interest rates, the general financial market and economic conditions or individual company news

Interest Rate Risk: The value of the Sub-Fund is highly affected by fluctuations in interest rates.

Further details of the risks that apply to the fund can be found in the funds prospectus.

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Past performance does not predict future returns. With all investments there is a risk of loss of all or a portion of the amount invested. Where return estimates are shown, these are provided for illustrative purposes only and should not be construed as a prediction of returns; actual returns may be higher or lower than those shown and may vary substantially, especially over shorter time periods. It is not possible to invest directly in an index.

Exchange rate movement could increase or decrease the value of underlying investments/ holdings. The Sub-Fund may be invested in securities denominated in a number of different currencies other than the Reference Currency. As a result, changes in the value of the Reference Currency compared to other currencies will affect the value, in the Reference Currency, of any securities denominated in another currency. While it is the intention of the Sub-Fund to achieve its investment objective, there can be no assurance that it will.

Index returns are for illustrative purposes only, do not represent actual fund performance and do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

The value of the Sub-Fund can change from day to day because the value of the securities in which it invests can be affected by changes in interest rates, the general financial market and economic conditions or individual company news. As a result, at the time of redemption, Sub-Fund Shares may be worth more or less than the original purchase price. There can be a number of risk factors that impact the value of an investment in a Sub-Fund. Investors should refer to the section called "Risk Factors" in the Prospectus before investing.

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The full list of sources of data is available upon request. Please go to www.rbcgam.lu for contact information.

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