

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**TIBURON**  
PARTNERS

## Tiburon Taipan Fund

Tiburon Taipan Fund (the “Fund”) is a sub-fund of Tiburon Funds plc (the “Umbrella Fund”)

Class D GBP (the “Share Class”)

Managed by: Tiburon Partners LLP  
ISIN: IE00B3NYBJ55

Ticker: TAIDSUH ID Equity  
SEDOL: B3NYBJ5

## Objectives and investment policy

### Objective

To achieve long-term capital growth.

### Investment policy

The Fund invests in listed equities of companies in Asia Pacific ex-Japan.

### Dealing

You may sell your investment on any business day by submitting an application to the Administrator before the dealing deadline.

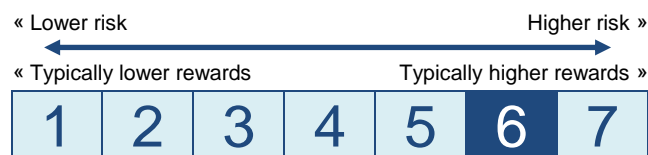
### Investment term

The Fund may not be appropriate if you plan to withdraw your money within 5 years.

### Dividends

Dividends may be paid out of the net income of the Fund. However, it is not currently expected that the Fund will pay any dividends.

## Risk and reward profile



### Further information about the rating

The rating is based on the historical volatility of the Fund and may not be a reliable indication for the future.

The rating is not guaranteed to remain unchanged over time.

The lowest rating does not mean a risk free investment.

### Why is the Fund in this category?

The Fund has a high risk rating because it invests in equities the value of which can move up and down over time to a greater extent than some other investments.

### Additional risk factors not captured by the rating

**Emerging market risk:** Investing in emerging economies involves a higher level of risk. The markets may have lower levels of regulation and investments can be illiquid.

**Operational risk:** This includes the risks relating to the safe keeping of the assets. The custodian who holds the Fund’s assets is subject to independent external audit and is supervised by regulators.

## Charges

### One-off charges taken before or after you invest

Entry charges	5.00%
Exit charges	3.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

### Charges taken from the Fund over a year

Ongoing charges	2.21%
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### Charges taken from the Fund under certain specific conditions

Performance fee	None.
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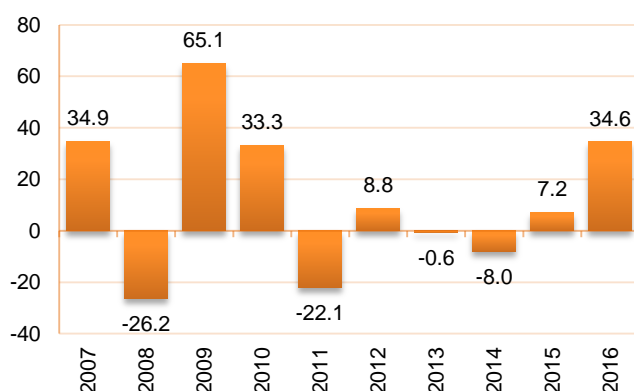
The charges you pay are used to pay the costs of running the Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

The ongoing charges figure is based on expenses for the year ending 31<sup>st</sup> December 2016. This figure may vary from year to year.

For more information about charges, see "Fees and Expenses" in the relevant supplement to the Umbrella Fund's prospectus, which is available on request via email from [investorservices@tiburon.co.uk](mailto:investorservices@tiburon.co.uk)

## Past performance



- Fund launched: 16<sup>th</sup> June 2006.
- Share Class launched: 1<sup>st</sup> March 2010.
- Base currency of the Fund: USD.
- Currency of the Share Class: GBP.
- Past performance is calculated net of all charges.
- The chart shows the annual performance of the Share Class for each full calendar year.
- Past performance is not a guide to future performance.
- The past performance of the Share Class prior to 1<sup>st</sup> March 2010 has been simulated on the basis of the actual performance of Class A USD.

## Practical information

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited.

**Custodian:** Northern Trust Fiduciary Services (Ireland) Limited.

**Investment Manager:** Tiburon Partners LLP,  
tel: +44 (0) 207 747 5770,  
email: [investorservices@tiburon.co.uk](mailto:investorservices@tiburon.co.uk)

**Further Information:** You can obtain further information about this Fund including the Prospectus for the Umbrella Fund, share prices and the latest annual or interim Financial Statements by visiting [www.tiburon.co.uk](http://www.tiburon.co.uk) or by contacting the Investment Manager.

**Remuneration Policy:** Details of the up-to-date remuneration policy of the Company, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on [www.tiburon.co.uk](http://www.tiburon.co.uk). A paper

copy will be made available free of charge upon request to the Company.

**Tax Legislation:** Irish tax legislation may have an impact on your personal tax position.

**Liability:** The Umbrella Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Umbrella Fund.

**Umbrella Fund:** An open-ended umbrella investment company with segregated liability between sub-funds. This means that the holdings of the Fund are held separately under Irish law from the holdings of the other sub-funds of Tiburon Funds plc.

**Switches:** Subject to conditions, you may apply to switch your investment into another share class or sub-fund of the Umbrella Fund. Switches are subject to a maximum fee of 3.00%. In some cases you may pay less or switch at no cost.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Tiburon Partners LLP is authorised and regulated in the UK by the Financial Conduct Authority. This key investor information is accurate as at 10<sup>th</sup> February 2017.