

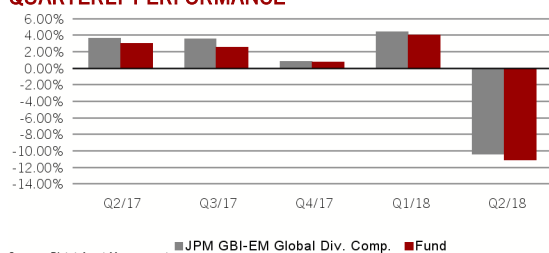
# Pictet-Emerging Local Currency Debt-P dm USD

Data as at 30.06.2018

## INDEXED PERFORMANCE

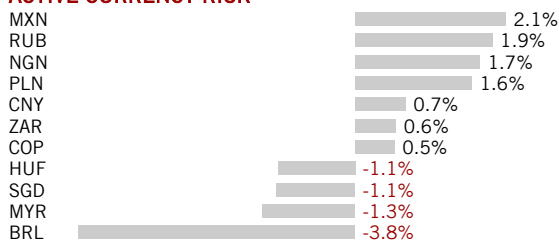


## QUARTERLY PERFORMANCE



Source : Pictet Asset Management

## ACTIVE CURRENCY RISK



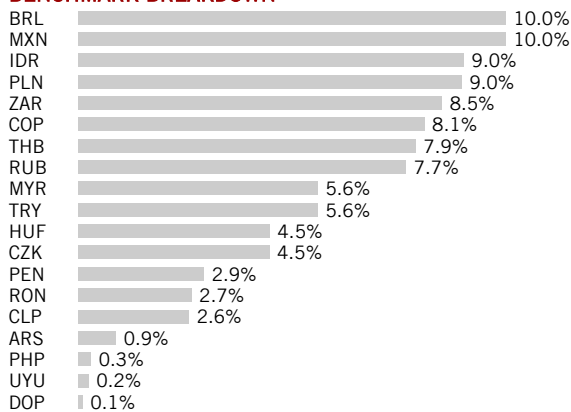
Source : Pictet Asset Management

## ACTIVE DURATION RISK



Source : Pictet Asset Management

## BENCHMARK BREAKDOWN



Source : Pictet Asset Management

## INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of local-currency bonds issued in emerging markets.

Source : Pictet Asset Management

## PERFORMANCE vs. JPM GBI-EM Global Div. Comp.

	Fund		Index	
	Cumulative		Annualised	
	Fund	Index	Fund	Index
YTD	-7.55%	-6.44%	-	-
1 month	-3.18%	-2.86%	-	-
3 months	-11.1%	-10.4%	-	-
1 year	-4.52%	-2.33%	-4.52%	-2.33%
3 years	0.53%	6.00%	0.17%	1.96%
5 years	-14.7%	-6.80%	-3.13%	-1.40%
Since inception	-2.22%	13.9%	-0.27%	1.58%
	Fund		Index	
	Yearly		June to June	
	Fund	Index	Fund	Index
2017	11.4%	15.2%	-4.52%	-2.33%
2016	7.59%	9.94%	3.20%	6.41%
2015	-14.6%	-14.9%	2.01%	1.99%
2014	-6.76%	-5.72%	-16.4%	-15.4%
2013	-11.1%	-8.98%	1.46%	3.91%

Source : Pictet Asset Management

## TECHNICAL INFORMATION

NAV	USD 76.13	Dividend (21 Jun 2018)	USD 0.58
Size in mio.	USD 4,062	Number of positions	182
Max draw up	30.9%	Max draw down	-12.9%
Average bond yield	7.05%	Average coupon	6.60%
Modified duration	4.54 years		
Volatility	10.8%	Tracking error	1.45%

Source : Pictet Asset Management

## GENERAL INFORMATION

Fund manager	Pictet Asset Management Ltd / Alper Gocer, Mary-Therese Barton
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	AT, BE, CH, CL, CY, DE, ES, FI, FR, GB, GR, HK, LI, LU, MO, NL, NO, PT, SE, SG
Inception date	23 February 2010
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.20% p.a.
TER	1.54% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0476845101
Bloomberg	PFEMPMI LX

Source : Pictet Asset Management

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