

C Accumulation USD | Data as at 28.02.2021

Fund objectives and investment policy

The fund aims to provide capital growth in excess of USD 3 Month LIBOR +5% per annum (or an alternative reference rate) before fees have been deducted* over a three to five year period by investing in a diversified range of assets and markets worldwide. The fund aims to provide this return whilst targeting an average annual volatility (a measure of how much the fund's returns may vary over a year) of 10%.
*For the target return after fees for each Share Class please visit the Schroder website: <https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets/>

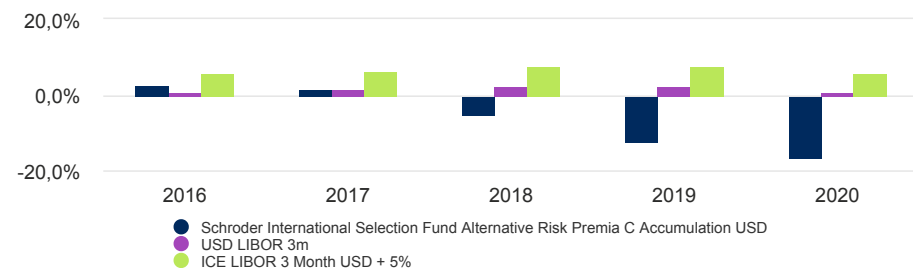
Relevant risk as associated with this Fund are shown overleaf and should be carefully considered before making any investment. For further details on the fund's Investment Policy please see the KIID.

Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	-1,0	-0,7	-1,1	-11,4	-31,4	-28,8	-34,7
Comparator	0,0	0,0	0,0	0,4	5,2	7,5	9,3
Target	0,4	1,3	0,8	5,4	21,8	37,4	78,3

12 month performance	Discrete yearly performance - Feb					Calendar year performance				
	2016	2017	2018	2019	2020	2016	2017	2018	2019	2020
	-	-	-	-	-	-	-	-	-	-
Share class (Net)	0,6	3,2	-7,8	-16,1	-11,4	2,7	1,3	-5,0	-12,3	-16,5
Comparator	0,8	1,4	2,5	2,2	0,4	0,8	1,3	2,4	2,4	0,7
Target	5,9	6,5	7,7	7,4	5,4	5,8	6,4	7,5	7,5	5,7

Performance over 5 years (%)



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

Source: Morningstar, bid to bid, net income reinvested, net of fees. Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Fund facts

Fund manager	Fei Chen Keir Livesey
Managed fund since	01.05.2020 ; 01.07.2018
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	17.02.2010
Share class launch date	17.02.2010
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 50,95
Number of holdings	29
Target	ICE LIBOR 3 Month USD + 5%
Comparator	USD LIBOR 3m
Unit NAV	USD 69,4282
Dealing frequency	Daily
Distribution frequency	No Distribution

Fees & expenses

Ongoing charge	0,96%
Redemption fee	0,00%
Entry charge up to	1,00%

Purchase details

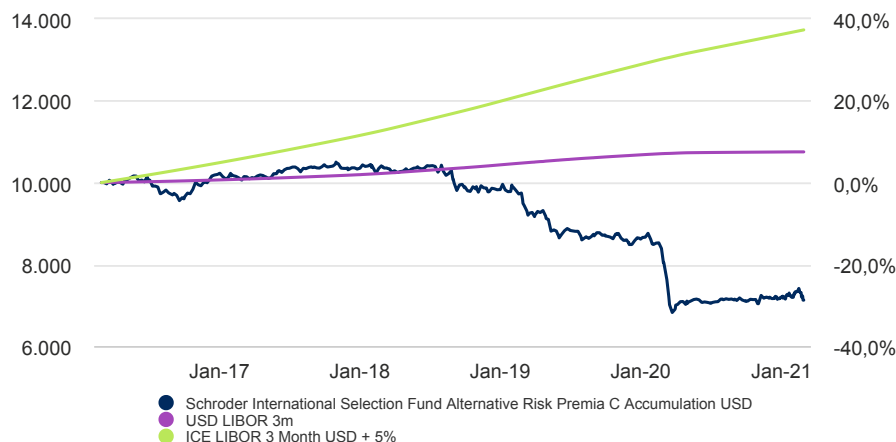
Minimum initial subscription	USD 1.000 ; EUR 1.000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU0487285537
Bloomberg	SGTAACA LX
SEDOL	B62M4Z8
Reuters code	LU0487285537.LUF

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5 year return of USD 10.000



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The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Interest rate risk: The fund may lose value as a direct result of interest rate changes.

Credit risk: A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.

Currency risk: The fund may lose value as a result of movements in foreign exchange rates.

Derivatives risk: A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund. The fund may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. When the value of an asset changes, the value of a derivative based on that asset may change to a much greater extent. This may result in greater losses than investing in the underlying asset.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

IBOR: The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

Concentration risk: The fund may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the fund, both up or down.

Synthetic risk & reward indicator (SRRI)

LOWER RISK

Potentially lower reward

HIGHER RISK

Potentially higher reward



The risk category is based upon the fund's risk target and there is no guarantee that the fund will achieve it. The fund's risk category is not guaranteed to remain fixed and may change over time. A fund in the lowest category does not mean a risk-free investment. A fund is in categories 1 to 3 where it can take lower risks in search of potentially lower rewards and its price may rise and fall accordingly. A fund is in categories 4 to 7 where it can take higher risks in search of potentially higher rewards and its price may rise and fall accordingly.

Risk statistics & financial ratios

	Fund	Comparator
Annual volatility (%) (3y)	10,0	0,3
Sharpe ratio (3y)	-1,3	4,0

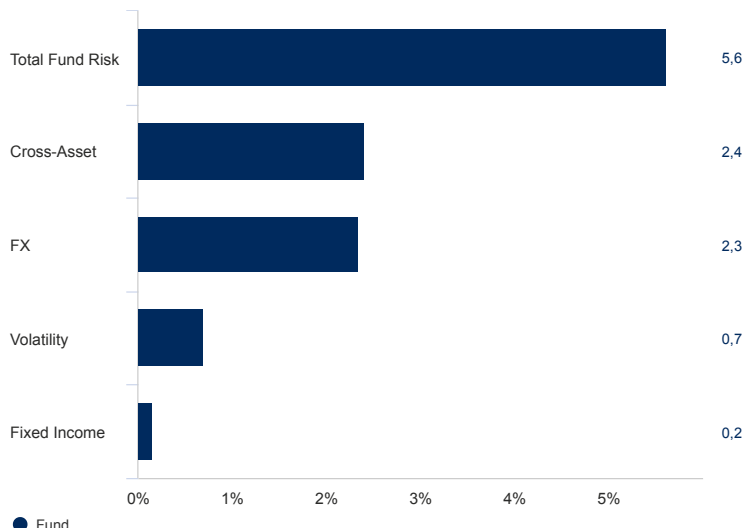
Source: Morningstar. The above ratios are based on bid to bid price based performance data.

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Asset allocation

Source: Schroders. Top holdings and asset allocation are at fund level.

Asset class (%)



Top 5 holdings (%)

Holding name	%
Cross Asset Momentum	2,4
FX Value	1,6
Volatility Carry	0,7
Global FX Carry	0,4
Fixed Income Carry to Volatility	0,3

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For your security, communications may be taped or monitored.

Benchmark and corporate action information

Fei Chen replaced Alastair Baker as Fund Manager for this fund on 01.05.2020. On 01.09.2017, the fund, previously named Schroder ISF Global Tactical Asset Allocation, changed its name to Schroder ISF Multi-Asset Strategies. On 06.07.2018 Schroder ISF Multi-Asset Strategies changed its name to Schroder ISF Alternative Risk Premia. The fund's performance should be assessed against its target benchmark, being to exceed USD 3 Month LIBOR plus 5% (or an alternative reference rate) per annum, and compared against USD 3 Month LIBOR (or an alternative reference rate). The target benchmark has been selected because the target return of the fund is to deliver or exceed the return of that benchmark as stated in the investment objective. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. Schroders is in the process of assessing the potential alternatives to LIBOR and will notify investors of any decision to move away from LIBOR in due course.

Important information

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