EDMOND DE ROTHSCHILD

Key investor information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so that you can make an informed decision about whether to invest.

EdR SICAV – Europe Midcaps (the "Sub-fund"), a sub-fund of the Edmond de Rothschild SICAV

Share class K EUR (the "Class") – FR0010849802

Management company: Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

UCITS subject to French law

Objectives and investment policy

Management objective: Over a recommended investment horizon of more than five years, the Sub-fund is managed with the aim of achieving an increase in net asset value as a result of exposure to mid-cap companies in Europe. The selection criteria will be outlined in the investment strategy. The Sub-fund is actively managed, which means that the manager makes investment decisions with the aim of achieving the sub-fund's objective and investment policy. This active management includes taking decisions related to asset selection, regional allocation, sectoral views and overall market exposure. The Manager is in no way limited by the composition of the benchmark index in the positioning of the portfolio, and the Sub-fund may not hold all the components of the benchmark index or indeed any of the components in question. The Sub-fund may diverge wholly or significantly from the benchmark index or, occasionally, very little.
Benchmark index: Stoxx Europe ex UK Small (NR), net dividends reinvested
Investment policy: The Sub-fund implements an active stock-picking management strategy, selecting listed stocks from an investment scope comprising mainly European securities. The management involves investing in securities offering growth potential, regardless of their business or geographical sector. These shares of small and mid- capitalisation companies from the European Economic Area will represent between 75% and 100% of the net assets. The manager will select the stocks exhibiting the most promising potential in terms of performance, based on external analysts' reports.
At least 60% of the portfolio is exposed to European Union equities
Securities in the portfolio may be denominated in a currency other than the euro, and up to 100% of the Sub-fund's net assets may be exposed to currency risk.
Depending on the manager's expectations regarding changes in the currency parity, and in order to protect the Sub-fund's performance, the Sub-fund may use forward currency contracts or currency swaps. The ESG investment universe is composed of securities in the benchmark index used for the performance comparison. The management company may select securities from outside its index. However, it will ensure that the chosen benchmark index offers a relevant comparison for the Sub-fund's ESG rating.
Furthermore, subject to the maximum limit of 10%, the Sub-fund may invest in units or shares of UCIs.
These UCIs may be managed by the Management Company or by an affiliated company.
In order to manage its cash, the Sub-fund may use up to 25% of debt securities or bonds denominated in euros and issued by entities with a rating greater than or equal to A2 or repurchase agreements up to the limit of 20% of the assets.
The Sub-fund may use over-the-counter forward foreign exchange contracts in the form of total return swaps (TRS) on equities up to a limit of 50% of its net assets. The expected proportion is 20%.

Frequency of share buying or selling: Daily, with the exception of French public holidays and/or days on which the French markets are closed (pursuant to the official calendar of Euronext Paris S.A.), for all orders received at the clearing house on each net asset value calculation day before 12.30 p.m. at that day's net asset value.
A redemption cap mechanism (known as "Gates") may be implemented by the management company. The operating procedures are described in the Prospectus and the Articles of Association of the SICAV.
Allocation of income: Accumulation
Allocation of net realised gains: Accumulation
Other information: Environmental, social and governance (ESG) criteria are one of the components of the management; their weighting in the final decision is not defined in advance.
Recommended investment period: more than 5 years

Risk and reward profile

Lower risk — Higher risk

Return potentially lower — Return potentially higher

1	2	3	4	5	**6**	7

The above indicator is calculated on the basis of historical data and may, therefore, not be a reliable indication of the future risk profile of the UCITS. It is not certain that the risk and reward category shown will remain unchanged and the classification may change over time. Category 1 does not mean that an investment is risk-free. Repayment of the initial investment is not guaranteed.

This Sub-fund is rated in category 6, in line with the type of securities and geographic regions presented under the heading "Objectives and investment policy", as well as the currency of the share.

Significant risks not taken into account in this indicator:

Credit risk: risk that the issuer of the bond or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

Liquidity risk: risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant buy/sell trends.

Derivative risk: the use of derivatives may cause a greater drop in the value of net assets than that of the markets in which they are invested.

Counterparty risk: this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the UCITS over a year	
Ongoing charges	1.94%
Charges taken from the UCITS under certain specific conditions	
Performance fee Not applicable	

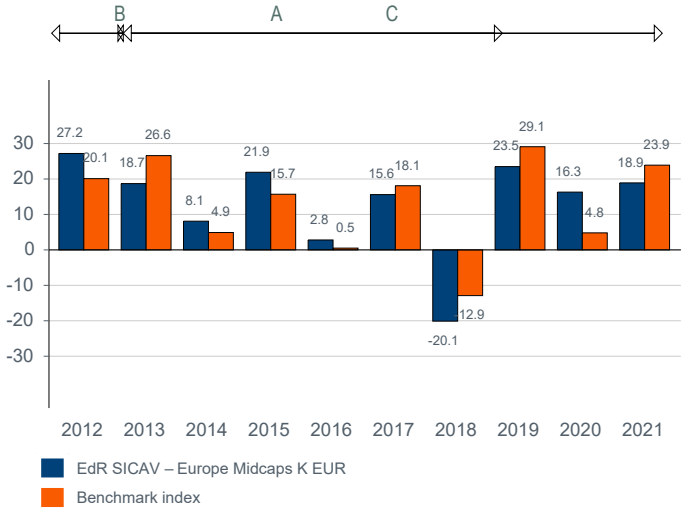
The charges and fees you pay are used to cover the costs of running the Sub-fund, including the costs of marketing and distributing the shares. These charges reduce the potential growth of your investment.

The entry and exit charges shown here are maximum figures; in some cases, investors may pay less.
Investors can find out the actual entry and exit charges from their adviser or distributor.

The ongoing charges figure is based on the charges for the year ending in September 2021. This figure may vary from year to year.
It excludes intermediary fees with the exception of the entry and exit charges paid by the Sub-fund when buying or selling units and/or shares of other UCIs and investment funds.

More detailed information on charges and fees can be found in the Sub-fund prospectus and on the website www.edram.fr.

Past performance



Past performance is not an indication of future returns. Performance may vary over time. Ongoing charges, intermediary fees and any performance fees charged are included in the performance calculation. Entry and exit charges are excluded.

Past performance has been calculated in EUR, with net dividends reinvested.

EdR SICAV – Europe Midcaps was launched on 21.03.2019

Unit launch date: 02.2010

Benchmark index: Stoxx Europe ex UK Small (NR), net dividends reinvested

A: The R unit of the Edmond de Rothschild Europe Midcaps Fund was absorbed on 21.03.2019 by the K EUR share of the EdR SICAV – Europe Midcaps Sub-fund. The absorbing Sub-fund is subject to the same investment restrictions and limitations and risk profile of the absorbed Fund. Until 21.03.2019 (date of the merger/absorption), past performance corresponded to that of the R unit of the Absorbed Fund.
B: Until 30.09.2021, the benchmark index was the Stoxx Europe Small 200 (NR).
C: Until 18.02.2013, the benchmark index was Stoxx Europe Small 200

Practical information

The depositary of the UCITS is Edmond de Rothschild (France).

The Sub-fund prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge upon written request sent to Edmond de Rothschild Asset Management (France) 47, rue du Faubourg Saint-Honoré - 75401 Paris Cedex 08 - France, telephone: +33 1 40 17 25 25, email: contact-am-fr@edr.com. The price of the shares and, where applicable, information about other share classes are available online at www.edram.fr. Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at http://www.edmond-de-rothschild.com/site/France/en/asset-management. A written copy of the policy is available free of charge from the management company upon request.

French tax law can have an impact on the investor's personal tax situation. (Eligible for the PEA)

Edmond de Rothschild Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Sub-fund's prospectus.

The shares of this Sub-fund are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. The Sub-fund may either subscribe to units or shares of target funds likely to participate in initial public offerings of US securities ("US IPOs") or participate directly in US IPOs. The Financial Industry Regulatory Authority ("FINRA"), in accordance with rules 5130 and 5131 of FINRA (the "Rules"), has decreed prohibitions regarding the eligibility of certain persons to participate in the allocation of US Initial Public Offerings when the effective beneficiary(ies) of such accounts are financial services professionals (including, among others, owners or employees of member firms of FINRA or fund managers) ("Restricted Persons") or executive managers or directors of US or non-US companies that may do business with member firms of FINRA ("Covered Persons"). The Sub-fund may not be offered or sold for the benefit or on behalf of a "US Person", as defined by "Regulation S", or to investors considered Restricted Persons or Covered Persons in conformity with the FINRA Rules. Investors should seek advice from their legal advisor if there are any doubts about their status.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).
Edmond de Rothschild Asset Management (France) (Paris Trade and Companies Register No. 332 652 536) is authorised in France under the number GP-04000015 and regulated by the AMF.
This key investor information is accurate and up to date as at 12.07.2022.