

As of 31 August 2020

PIMCO Funds: Global Investor Series plc

# Dynamic Bond Fund EUR (Hedged)

## Administrative Class Accumulation Shares

### FUND DESCRIPTION

The PIMCO Dynamic Bond Fund is benchmark-agnostic multi-sector fixed income strategy with a global opportunity set that seeks to generate potentially attractive risk-adjusted returns. The fund utilizes PIMCO's global secular forecast and an integrated investment process across multiple sectors with a duration that may range from -3 to +8 years.

### POTENTIAL INVESTOR BENEFITS

This fund benefits from broad flexibility to navigate evolving market conditions, offers the potential for attractive risk-adjusted return, and strong diversification within an overall portfolio context.

### POTENTIAL FUND ADVANTAGE

The fund's broader Investment discretion allows it to tap into credit, interest rate and currency opportunities across global bond sectors and regions. The fund can adjust its risk profile higher or lower to move nimbly across the global bond universe as conditions change, increasing exposures to segments with the most attractive risk-adjusted return potential characteristics.

### RISKS OF INVESTING

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

### KEY FACTS

Accumulation	
Bloomberg Ticker	PUCAAEH
ISIN	IE00B5M8RC76
Sedol	B5M8RC7
CUSIP	G70984490
Valoren	10897245
WKN	A0YJU4
Inception Date	21/01/2010
Distribution	—
Unified Management Fee	1.40% p.a.
Fund Type	UCITS
Portfolio Manager	Marc P. Seidner, Mohsen Fahmi, Dan Ivascyn
Total Net Assets	2.9 (USD in Billions)
Fund Base Currency	USD
Share Class Currency	EUR

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

Pacific Investment Management Company LLC

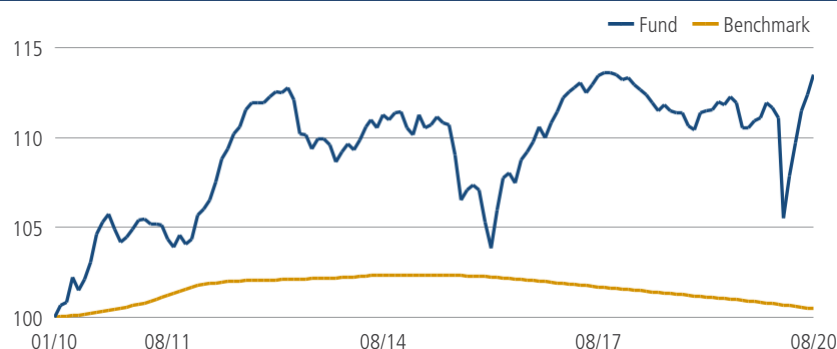
### ABOUT PIMCO

PIMCO is one of the world's premier fixed income investment managers. Since our founding in 1971 in Newport Beach, California, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today our professionals work in 17 offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

**For questions regarding the PIMCO Funds: Global Investors Series plc, please call +44 (0) 20 3640 1975. Retail investors should contact their Financial intermediary.**  
[pimco.com](http://pimco.com)

## Dynamic Bond Fund EUR (Hedged)

### Performance (Net of Fees)



**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

### Fund Statistics

Effective Duration (yrs)	1.66
Benchmark Duration (yrs)	0.08
Current Yield (%) <sup>1</sup>	2.98
Estimated Yield to Maturity (%) <sup>1</sup>	2.46
Average Coupon (%)	2.76
Effective Maturity (yrs)	0.60

<sup>1</sup> Yields reported gross of fees, the deduction of which will reduce the yield. Yields are reported in the base currency of the fund and are not specific to the share class.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
Administrative, Acc (%)	0.99	3.45	2.16	2.68	0.25	0.94	0.88	1.26
Benchmark (%)	-0.04	-0.13	-0.24	-0.46	-0.40	-0.36	0.02	—

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.**

Calendar Year (Net of Fees)	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
Administrative, Acc (%)	0.18	7.22	-2.91	1.71	-3.11	3.48	2.18	-1.81	1.34	1.40
Benchmark (%)	1.17	0.38	0.12	0.15	-0.06	-0.33	-0.37	-0.37	-0.40	-0.31

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** The benchmark is the 1 Month Euribor Index. All periods longer than one year are annualised. SI is the performance since inception.

### ABOUT THE BENCHMARK

Euribor (Euro Interbank Offered Rate) is the benchmark rate of the large euro money market. It is sponsored by the European Banking Federation, which represents 2,800 banks in the fifteen Member States of the European Union and the EMU division of ACI, the financial Markets Association. A representative sample of prime banks will provide daily quotes - for thirteen maturities from one week to one year - at which interbank term deposits denominated in euro are being offered within the euro zone between prime banks. The average rate is calculated after elimination of the highest/lowest quotations (15% each side). Euribor is quoted for spot value (T+2) and on an actual/360 day-count convention, and are displayed from 4 January 1999 to three decimals. It will be disseminated at 11:00 a.m., Brussels time.

Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

## Dynamic Bond Fund EUR (Hedged)

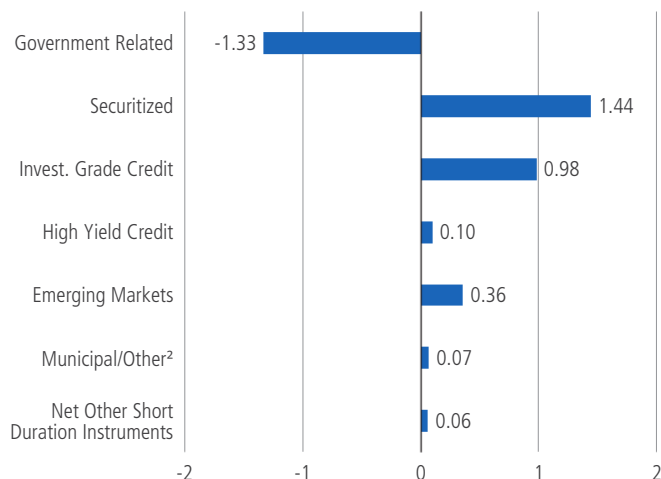
### Top 10 Holdings (%MV)\*

FNMA TBA 3.0% SEP 30YR	21.0
FNMA TBA 2.5% SEP 30YR	12.9
U S TREASURY NOTE	4.1
U S TREASURY NOTE	2.9
FNMA TBA 2.5% AUG 30YR	2.1
U S TREASURY NOTE	1.6
U S TREASURY NOTE	1.6
U S TREASURY NOTE	1.3
U S TREASURY INFLATE PROT BD	1.2
U S TREASURY INFLATE PROT BD	1.2

\*Top 10 holdings as of 30/06/2020, excluding derivatives.

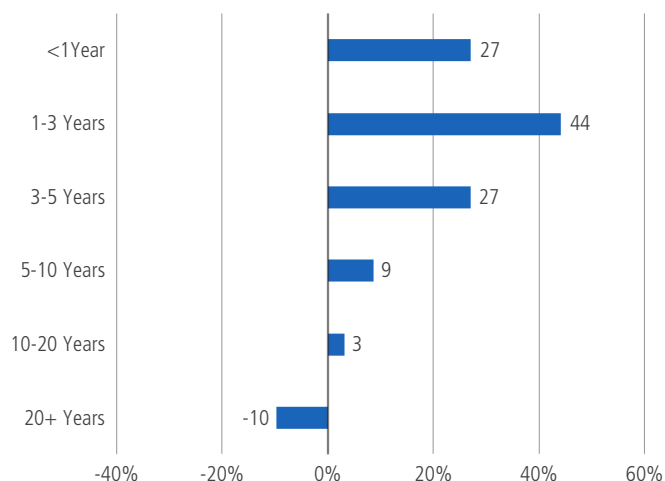
Source: PIMCO

### Sector Allocation (Duration in Years)



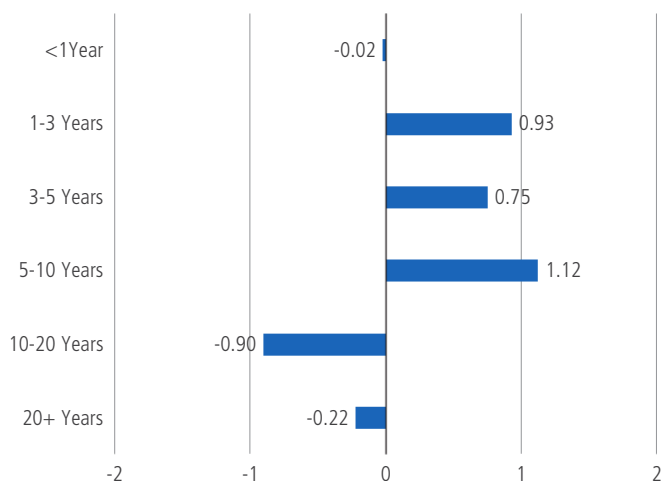
Source: PIMCO

### Maturity (%MV)



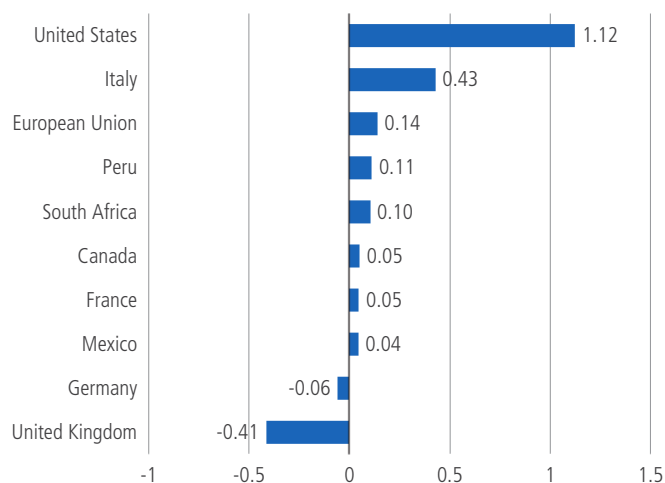
Source: PIMCO

### Duration (in Years)



Source: PIMCO

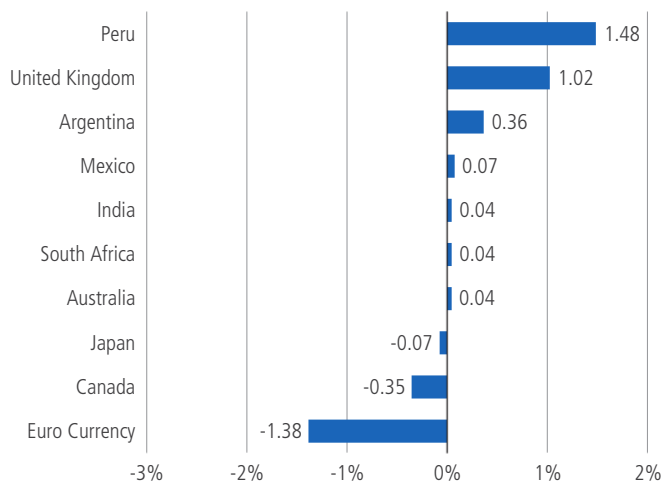
### Top 10 Countries by Contribution to Total Duration (Duration in Years)



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.

Source: PIMCO

### Top 10 Currency Exposure (%MV)



Source: PIMCO

**Except for performance, statistics and breakdowns shown are for the fund and are not specific to the share class.** <sup>2</sup> Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2020 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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