

## Nordea 1 - US Corporate Bond Fund

Risk and Reward Profile



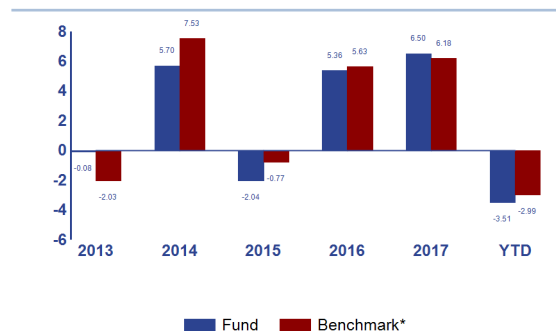
### Performance in %

	Fund	Benchmark*
Cumulative		
Year To Date	-3.51	-2.99
1 month	-0.41	-0.47
3 months	-0.89	-0.88
1 year	-1.36	-0.65
3 years	8.18	8.82
5 years	14.84	18.01
Since launch	45.50	44.44

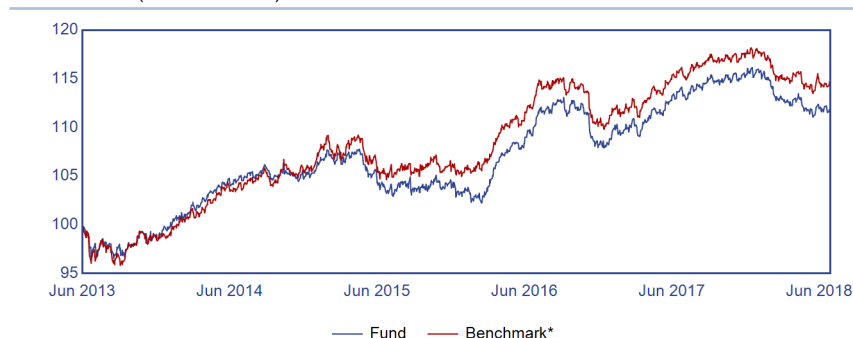
### Key Figures

	Fund	Benchmark*
Annualised return in %**	2.66	2.86
Volatility in %**	3.74	3.38
Average maturity	9.75	
Yield to worst in %***	4.18	
Effective Duration***	6.73	
Correlation**	0.96	
Information ratio**	-0.20	
Tracking error in %**	1.01	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BI-USD	Launch date	27/01/2010
Fund category	Accumulating	ISIN	LU0475887237
Last NAV	14.55	Sedol	B64HBT4
AUM (Million USD)	2,786.06	WKN	A0RBJ2
Minimum investment (EUR)	75,000	Bloomberg ticker	FRTGUSD LX
Maximum front end fee in %	3.00	Number of holdings	399
Annual management fee in %	0.350	Swing factor / Threshold	Yes / Yes
Manager	MacKay Shields LLC		

\* Bloomberg Barclays Capital US Credit Index (Source: Datastream)

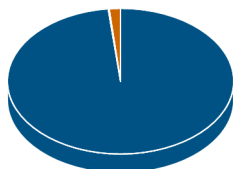
\*\* Annualized 3 year data

\*\*\* Source: MacKay Shields LLC (preliminary numbers)

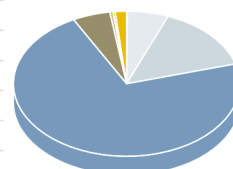
Performances are in USD

### Asset Allocation in %

Asset Type	Fund
Corporate Bonds	98.25
Government Bonds	0.13
Net Liquid Assets	1.62



Rating	Fund
AAA	0.12
AA	5.87
A	14.62
BBB	71.64
BB	5.37
B	0.46
CCC	
<CCC	
NR	0.31
Net Liquid Assets	1.62



### Top Holdings in %

Security Name	Asset Type	Rating	Weight
Great Plains Energy Inc 4.85% 01-06-2021	Corporate Bonds	BBB	1.02
Morgan Stanley 4.875% 01-11-2022	Corporate Bonds	BBB	1.01
PPL Capital Funding Inc 4.2% 15-06-2022	Corporate Bonds	BBB	0.86
Citigroup Inc 3.7% 12-01-2026	Corporate Bonds	BBB	0.74
Verizon Communications Inc 5.15% 15-09-2023	Corporate Bonds	BBB	0.73
United Airlines 2014-1 Class 4% 11-04-2026	Corporate Bonds	A	0.72
Huntington Bancshares Inc/OH 7% 15-12-2020	Corporate Bonds	BBB	0.72
National City Corp 6.875% 15-05-2019	Corporate Bonds	BBB	0.72
Hewlett Packard Enterprise C 3.6% 15-10-2020	Corporate Bonds	BBB	0.71
Fortune Brands Home & Securi 4% 15-06-2025	Corporate Bonds	BBB	0.71

### Investment Strategy

The fund seeks to achieve consistent, superior rates of return with low volatility by investing primarily in debt securities rated BBB- or better by S&P or Baa3 or better by Moody's at purchase. The fund manager uses a top-down analysis to exploit opportunities and neutralize unwanted risks, and a bottom-up analysis to maximize total return. The fund manager protects the downside by understanding the risk exposures within the portfolio and the correlation among assets, by diversifying risk factors, by defining/articulating an exit strategy for each position, and by carefully monitoring expected tracking error.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/05/2018 - 29/06/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/06/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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