FUND FACTSHEET

MIROVA GLOBAL ENERGY TRANSITION EQUITY FUND

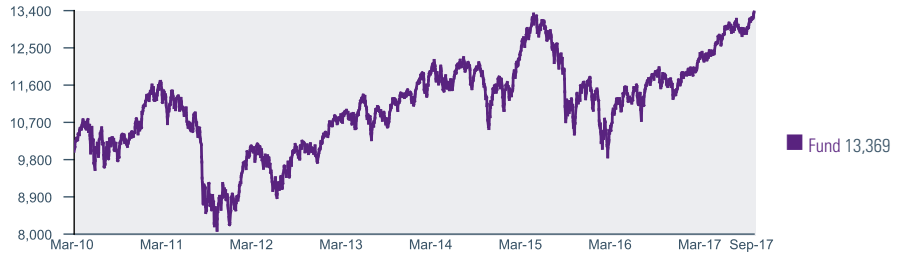
SEPTEMBER 2017

SHARE CLASS: H-R (EUR)

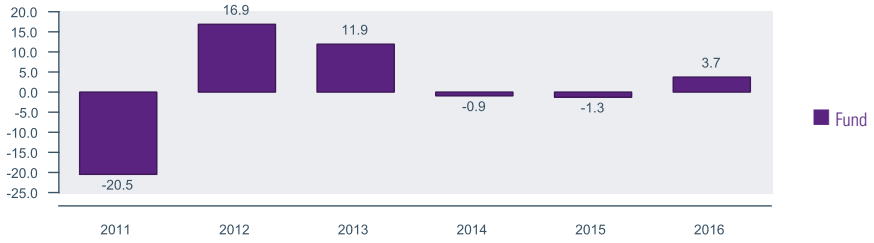
FUND HIGHLIGHTS

- Invests in international companies that are positively exposed to, or develop solutions to, energy transition.
- Adopts an original thematic approach based on long-term trends to identify investment opportunities throughout the value chain and across all industries.
- Selects companies that can deliver performance over the long term, based on thorough financial analysis that evaluates quality of strategic positioning, management and financial strength.
- Portfolio construction is driven by investment opportunities, without any reference to a specific benchmark.
- Supported by Mirova's in-house responsible research team made up of more than 10 analysts.

GROWTH OF 10,000 (EUR)



CALENDAR YEAR RETURNS %



TOTAL RETURNS	Fund %
1 month	3.16
3 months	3.28
Year to date	12.84
1 year	12.79
3 years	16.30
5 years	33.68
Since inception	33.69
Since inception	33.69

RISK MEASURES	1 year	3 years	5 years
Sharpe ratio	1.82	0.37	0.45
Fund Standard Deviation	6.83	14.13	13.03

ANNUALISED PERFORMANCE (Month End)	Fund %
3 years	5.16
5 years	5.98
Since inception	3.90
Since inception	3.90

ANNUALISED PERFORMANCE (quarter end)	Fund %
1 year	13.38
3 years	4.99
5 years	5.98
Since inception	3.90

The figures provided refer to performance in past years. Past performance is not a reliable indicator of future performance. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information.
Please read the important information given in the additional notes on pages 4 and 5 of this document.

References to rankings, awards or ratings are not an indicator of the fund s future performance.

ABOUT THE FUND

Investment Objective

To achieve long-term capital growth through global equity investments focusing on companies whose activities contribute either to reduce greenhouse gas emissions or to adapt to consequences of climate change over the recommended minimum investment period of 5 years.

Overall Morningstar Rating ™

-

Morningstar category ™

Sector Equity Ecology

FUND CHARACTERISTICS

Legal structure :	Lux. UCITS with Sub-funds
Share Class Inception	05/10/2009
Valuation Frequency :	Daily
Custodian :	CACEIS BANK, LUXEMBOURG BRANCH
Currency	USD
Cut off time (Paris time, at Caceis Bank)	13h30 D
AuM	USDm 60.8
Recommended investment period	> 5 years
Investor Type	Institutional

AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
H-R/A (EUR)	LU0448199702	ICCHRAE LX

RISK & REWARD PROFILE

Lower risk — Higher risk

Typically lower rewards — *Typically higher rewards*

1	2	3	4	5	**6**	7

The Sub-fund is ranked 6 on the synthetic risk and reward indicator scale, which is based on historical data. The Sub-fund's investment policy exposes it primarily to the following risks :
- loss of capital risk
- equity market risk
- liquidity risk for small and medium caps

Please refer to page 4 for additional detail on risks.

Mirova Global Energy Transition Equity Fund

PORTFOLIO ANALYSIS AS OF 29/09/2017

ASSET ALLOCATION	Fund %
Equities	88.8
Cash	11.2
Total	100.0

in % of AuM

TOP 10 HOLDINGS	Fund %
NEXTERA ENERGY INC	4.0
JB HUNT TRANSPORT SE	3.6
OWENS CORNING NEW CO	3.3
VESTAS WIND SYSTEM	3.2
LEGRAND SA	3.2
NIDEC CORP	3.1
BROOKFIELD RENE.TU	3.1
AO SMITH CORP	3.1
PRAXAIR	3.1
IBERDROLA	2.9
Total	32.6
Total number of holdings in portfolio	43

SECTOR BREAKDOWN	Fund %
Industrials	42.0
Utilities	23.3
Consumer Discretionary	12.2
Materials	8.0
Information Technology	1.8
Energy	1.5
Cash	11.2

MSCI Breakdown

THEMATIC BREAKDOWN	Fund %
Cash	11.2
Enabling technologies	8.7
Energy efficiency	51.5
Low carbon energy	28.6

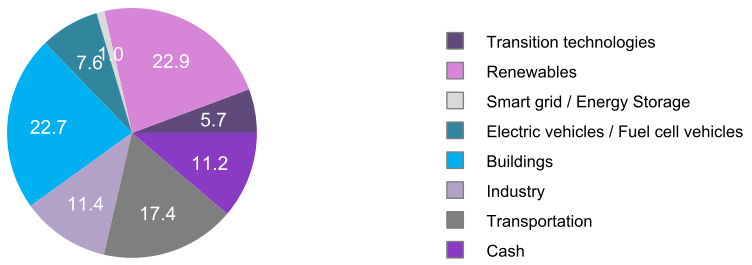
CURRENCY BREAKDOWN	Fund %
US Dollar	51.8
Euro	25.7
Japan Yen	7.8
Danish Krone	4.6
Canadian Dollar	4.2
Swiss Franc	4.1
Pound Sterling	1.8

in % of AuM forward transactions excluded

GEOGRAPHICAL BREAKDOWN BY COUNTRY	Fund %
United States	42.8
France	8.0
Japan	7.7
Canada	7.5
Denmark	4.6
Switzerland	4.1
Spain	3.4
Belgium	2.7
Ireland	2.5
Treasury	11.2
Other countries	5.5

CAPITALISATION BREAKDOWN	Fund %
< 3 billion €	8.4
between 3 and 7 billion €	19.8
between 7 and 25 billion €	51.5
> 25 billion €	20.2

THEMATIC BREAKDOWN



SHARE CLASS: H-R (EUR)

FEES & CODES

All-in-Fee	2.00%
Max. Sales Charge	8.0%
Redemption Charge	-
Minimum Investment	-
NAV (29/09/2017)	133.69 EUR

MANAGEMENT

Management Company : NATIXIS ASSET MANAGEMENT

Investment Manager

Natixis Asset Management offers a wide range of expertise across asset classes denominated mainly in euros and other currencies.

Mirova, the investment manager company wholly owned by Natixis Asset Management, since 01/01/2014, brings to bear almost 30 years of experience in SRI (Socially Responsible Investing). Mirova offers a conviction-driven approach in order to combine value creation with sustainable development in a unique and global product offering: listed equities, fixed income, infrastructure, impact investing, vote and engagement.

Headquarters	Paris
Founded	2014

Assets Under Management (Billion) US $ 419.12/€ 367.46 (30/06/2017)

Portfolio Managers

Suzanne Senellart began her investment career in 1985; she joined Natixis AM in 2008; she has managed the portfolio since 2013; she is a graduate of ISG Paris and holds the SFAF.

Hua Cheng, CFA, began his investment career in 2005; he joined Natixis Asset Management in 2006; he has jointly managed the sub-fund since 2014, he holds a Ph.D. degree in Financial Economics from the University of Paris Dauphine (France) and a Bachelor's degree in International Economics & Finance from the Wuhan University (China).

INFORMATION

Prospectus Enquiries

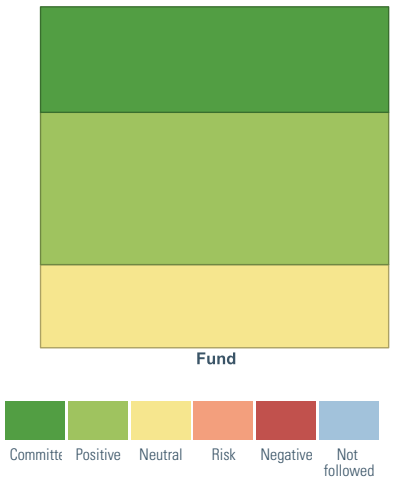
E-mail nam-service-clients@am.natixis.com

mirova
Responsible Investing

Mirova Global Energy Transition Equity Fund

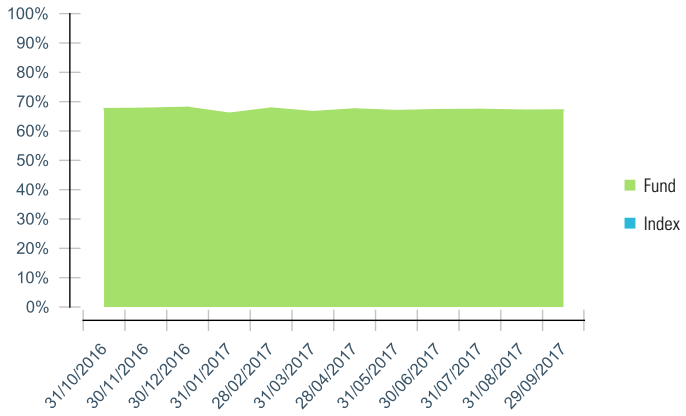
ESG INDICATORS

BREAKDOWN BY ESG



	Fund
Committed	30.9%
Positive	44.7%
Neutral	24.4%

SHARE OF POSITIVE AND COMMITED OVER TIME



In 2015, Mirova and Carbone 4 jointly developed a method which assesses carbon data in view of the specific challenges facing a low carbon economy : Carbon Impact Analytics (CIA). This method focuses on two main indicators :

– « Induced » emissions arising from the « lifecycle » of a company's activities, taking into account both direct emissions and those of suppliers and products

–« Avoided » emissions due to improvements in energy efficiency or « green » solutions

Each company is first evaluated individually according to an evaluation framework adapted to each sector. Since energy producers, carbon-intensive sectors (energy, industry, buildings, transportation, and agriculture), and companies which produce low-carbon solutions have especially significant climate impact potential, they receive particular attention.

Then, each company's individual carbon assessment is aggregated at portfolio-level and reprocessed to avoid double counting. Once aggregated, a portfolio's coherence with various climate scenarios can be calculated on a scale from 2° to 6° C. For example:

–A 2°C portfolio is in line with the trajectory outlined by international agreements, notably the 2015 Paris Accord, to limit global warming to 2°C or less by 2100.

–A 6°C portfolio is in line with the continued growth of greenhouse gas emissions, implying severe global consequences due to climate change.

More information is available on Mirova's website:

http://www.mirova.com/Content/Documents/Mirova/publications/va/studies/MIROVA_Study_Measure_Carbon_Impact_Methodology_EN.pdf

Growth of 10,000

The graph compares the growth of 10, 000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The risk and reward indicator is shown as a scale of 1 to 7 representing the levels of risk and rewards in increasing order that enables you to assess the potential performance of a fund compared to the risk it represents. The general calculation method of this regulatory indicator is based on the annualized past volatility of the fund, calculated from weekly returns over a five-year period. This indicator is monitored regularly and may vary.

Portfolio Statistics

Volatility
Extent of change of a security or stock, fund, market or index over a given period. High volatility is indicative of a significant change in the share price, and therefore the risk associated with the security is high.

Information ratio
Indicator of the outperformance of the manager (with respect to the benchmark), given the additional risk taken by the manager with respect to the same index (fund's tracking error). The higher the value, the better the fund.

Tracking error
Measurement of the relative risk taken by a fund with respect to its benchmark.

Sharpe ratio
Outperformance indicator of a product with respect to a risk-free rate, given the risk accepted (product volatility). The higher the value, the better the fund.

Alpha
A fund's outperformance relative to its benchmark, expressed as a percentage. It is an indicator of the manager's ability to create value, excluding market effects. Thus, the higher the alpha, the better the fund's performance relative to its benchmark.

Beta
Measurement of a fund's sensitivity to market movements (as represented by its benchmark). A beta of over 1 indicates that the fund amplifies movements in its reference market on both the upside and downside. Conversely, a beta of under 1 means that the fund tends to react less than its reference market.

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SRI Label :

Created by the French Ministry of Finance in early 2016, with the support of Asset Management professionals, this public Label aims at giving Sustainable Responsible Investment (SRI) management an extra visibility with savers. It will make to easier for investors to identify financial products integrating Environmental, Social, and Governance (ESG) criteria into their investment process. To qualify for certification, funds must satisfy several requirements, including:
- Transparency vis-à-vis investors (in terms of investment objectives and process, analysis, portfolio holdings, etc.)
- Use of ESG criteria in investment decision making,
- Long-term approach to investing,
- Consistent voting and engagement policy,
- Measured and reported positive impacts.
More information on http://www.tresor.economie.gouv.fr/12541_cahier-des-charges-du-label-isr-soutenu-par-les-pouvoirs-publics-

Special Risk Considerations

The specific risks of investing in the Sub-Fund are linked to :
- Capital loss
- Equity securities
- Global Investing
- Exchange Rates
- Changes in laws and/or tax regimes
- Portfolio concentration
- Small, Mid and Large Capitalization Companies
- Emerging markets

The Global Risk Exposure of the Sub-Fund is managed through the use of the "Commitment Approach" method described under "Use of derivatives, Special Investment and Hedging Techniques" - "Global Risk Exposure".
For a complete description of these risks, please refer to the Key Investor Information Document(s) and to the chapter entitled "Principal Risks" in the prospectus. This same chapter also describes the other risks linked to an investment into the Sub-Fund.

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If the fund is registered in your jurisdiction, these documents may also be obtained free of charge from the Natixis Asset Management offices (www.nam.natixis.com) and the payer agents/ representatives mentioned herebelow. Please read the prospectus and Key Investor Information carrefully before investing.

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