

SIMPLIFIED PROSPECTUS

30th May, 2008

LLOYD GEORGE INVESTMENT COMPANY PLC (the "Company")

This Simplified Prospectus contains key information in relation to the Company, which is an open-ended umbrella investment company with variable capital and segregated liability between Sub-Funds, incorporated in Ireland on 14th May, 2008, registered number 457359, and authorised by the Irish Financial Services Regulatory Authority, as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003 (S.I. No. 211 of 2003) as amended on 30th May, 2008. As at the date of this Simplified Prospectus, the Company is comprised of the following sub-funds (each a "Sub-Fund", collectively the "Sub-Funds"):

LG Global Emerging Markets Fund

LG Greater India Fund

LG Asia ex Japan Fund

LG Asian Green Fund

LG Greater China Fund

LG Global Emerging Market Smaller Companies Fund

Potential Investors are advised to read the full Prospectus dated 30th May, 2008 (the "Prospectus") before making an investment decision. The rights and duties of the investor as well as the legal relationship with the Company are laid down in the full Prospectus.

LG Global Emerging Markets Fund, LG Asia ex Japan Fund, LG Greater China Fund, LG Global Emerging Market Smaller Companies Fund each have six share classes Class A Income, Class A Accumulating, Class B Income, Class B Accumulating, Class C Income and Class C Accumulating Shares. LG Greater India Fund and LG Asian Green Fund each have four share classes Class A Income, Class A Accumulating, Class C Income and Class C Accumulating Shares

The base currency of the Sub Funds is USD.

Investment Objective

LG Global Emerging Markets Fund

The Sub-Fund aims for long-term capital growth through investment in an actively managed portfolio, primarily invested in equity and equity-related securities of companies in emerging markets worldwide.

LG Greater India Fund

The Sub-Fund aims to achieve long-term capital growth through investment in an actively managed portfolio, primarily invested in equity and equity-related securities of Indian companies, this may include investment in other countries in the Indian sub continent including Sri Lanka and Bangladesh

LG Asia ex Japan Fund

The Sub-Fund aims to achieve long-term capital growth through investment in an actively managed portfolio, primarily invested in equity and equity-related securities of companies in the Asian region, excluding Japan.

LG Asian Green Fund

The Sub-Fund aims to achieve long-term capital growth through investment in an actively managed portfolio, primarily invested in equity and equity-related securities of companies in the Asia Pacific region which, in the opinion of the Investment Manager, support the more efficient use of global resources.

LG Greater China Fund

The Sub-Fund aims to achieve long-term capital growth through investment in an actively managed portfolio, primarily invested in equity and equity-related securities of Chinese companies and companies which, in the opinion of the Investment

	<p>Manager, have significant economic activities in China.</p> <p><u><i>LG Global Emerging Market Smaller Companies Fund</i></u></p> <p>The Sub-Fund aims to achieve long-term capital growth through investment in an actively managed portfolio, primarily invested in equity and equity related securities issued by emerging market companies worldwide with a market capitalisation generally below US\$2,500 million or such other amount as the Investment Manager believes is representative of what is considered smaller companies by reference to capitalization.</p>
Investment Policy	<p><u><i>LG Global Emerging Markets Fund</i></u></p> <p>The Sub-Fund will invest primarily in equity securities or securities with equity characteristics of companies which are listed or traded on a Recognised Exchange in emerging market countries worldwide including Russia. These include common and preferred stocks, ADR/GDR, participation notes, non-voting depository receipts (“NVDR”) in Thailand, real estate investment trusts “REIT”, exchange traded funds, convertible preferred stocks, convertible debt instruments such as convertible bonds and warrants. American and /or global depository receipts which are listed or traded on Recognised Exchange may also be used as a means of attaining exposure to such companies. Emerging markets are investment markets which, in the opinion of the Investment Manager, have yet to reach a level of maturity associated with developed stock markets.</p> <p>The Sub-Fund also may invest in companies which have, in the opinion of the Investment Manger, substantial economic activities in an emerging market or markets including Russia, but whose stock listing may only be on a Recognised Exchange in a developed market, namely any market not deemed to be an emerging market in the opinion of the Investment Manager. Investment in Russian equity securities will not exceed 25% of the Net Asset Value of the Sub-Fund.</p> <p>The Sub-Fund may also invest in other open-ended collective investment schemes which have a similar investment policy to this Sub-Fund (including other Sub-Funds of the Company and other schemes managed by Investment Manager) and listed closed-ended collective investment schemes and, subject to the aggregate limit set out under investment restriction, unlisted closed-ended funds which the Investment Manager believes to be in the interests of the Shareholders of the Sub-Fund. The Sub-Fund will not invest more than 20% of its net asset value in other collective investment schemes.</p>
	<p><u><i>LG Greater India Fund</i></u></p> <p>The Sub-Fund will invest primarily in equity securities or securities with equity characteristics of companies which are listed or traded on a Recognised Exchange in India, or other countries in the Indian sub-continent. These include common and preferred stocks, ADR/GDR, participation notes, non-voting depository receipts (‘NVDR’), real estate investment trusts “REIT”, exchange traded funds, convertible preferred stocks, convertible debt instruments such as convertible bonds and warrants. American and /or global depository receipts and which are listed or traded on Recognised Exchange may also be used as a means of attaining exposure to such companies.</p> <p>The Sub-Fund also may invest in companies which, in the opinion of the Investment Manager, have substantial economic activities in India and/or the Indian sub-continent, but which are listed or traded on another Recognised Exchange.</p> <p>The Sub-Fund may also invest in other open-ended collective investment schemes which have a similar investment policy to this Sub-Fund (including other Sub-Funds of the Company and other schemes managed by the Investment Manager) and listed closed-ended collective investment schemes and, subject to the aggregate limit set out under investment restriction, unlisted closed-ended funds which the Investment Manager believes to be in the interests of the Shareholders of the Sub-Fund. The Sub-Fund will not invest more than 20% of its net asset value in other collective investment schemes.</p>

	<p><u><i>LG Asia ex Japan Fund</i></u></p> <p>The Sub-Fund will invest primarily in equity securities or securities with equity characteristics of companies which are listed or traded on a Recognised Exchange in the Asian region. The Asian region may include, but is not limited to Hong Kong, Singapore, Malaysia, Thailand, Taiwan, China, Indonesia, South Korea and the Philippines. Investment may be made in both developed and emerging Asian markets and exposure to countries that do not form part of the MSCI AC Asia ex Japan NDR Index is permitted up to a maximum of 15% of the Sub-Fund's net assets. These securities include common and preferred stocks, ADR/GDR, participation notes, non-voting depository receipts ("NVDR") in Thailand, real estate investment trusts "REIT", exchange traded funds, convertible preferred stocks, convertible debt instruments such as convertible bonds and warrants. American and /or global depository receipts and/or shares of emerging market companies which are listed or traded on Recognised Exchange may also be used as a means of attaining exposure to such companies.</p> <p>The Sub-Fund also may invest in companies which have, in the opinion of the Investment Manager, substantial economic activities in the Asian region excluding Japan which are listed on another Recognised Exchange.</p> <p>The Sub-Fund may also invest in other open-ended collective investment schemes which have a similar investment policy to this Sub-Fund (including other Sub-Funds of the Company and other schemes managed by the Investment Manager) and listed closed-ended collective investment schemes and, subject to the aggregate limit set out under investment restriction, unlisted closed-ended which the Investment Manager believes to be in the interests of the Shareholders of the Sub-Fund. The Sub-Fund will not invest more than 20% of its net asset value in other collective investment schemes.</p>
	<p><u><i>LG Asian Green Fund</i></u></p> <p>The Sub-Fund will invest primarily in equity securities or securities with equity characteristics of "green" companies which are listed or traded on a Recognised Exchange in the Asia Pacific region. These securities include common and preferred stocks, ADR/GDR, participation notes, non-voting depository receipts ("NVDR") in Thailand, real estate investment trusts "REIT", exchange traded funds, convertible preferred stocks, convertible debt instruments such as convertible bonds and warrants. American and /or global depository receipts and/or shares of emerging market companies which are listed or traded on Recognised Exchange may also be used as a means of attaining exposure to such companies. "Green" companies are those which, in the opinion of the Investment Manager, support the more efficient use of global resources. The Investment Manager will typically focus on companies involved in the development and distribution of alternative energies, on companies which are, in the opinion of the Investment Manager, involved in the design and manufacture of technologies that promote the conservation of energy and other natural resources and companies which, in the opinion of the Investment Manager, are taking initiatives towards operating in an environmentally responsible manner.</p> <p>The Sub-Fund also may invest in "green" companies which have, in the opinion of the Investment Manager, substantial economic activities in the Asia Pacific region and which are listed on another Recognised Exchange.</p> <p>The Sub-Fund may also invest in other open-ended collective investment schemes which have a similar investment policy to this Sub-Fund (including other Sub-Funds of the Company and other schemes managed by the Investment Manager) and listed closed-ended collective investment schemes and, subject to the aggregate limit set out under investment restriction, unlisted closed-ended funds which the Investment Manager believes to be in the interests of the Shareholders of the Sub-Fund. The Sub-Fund will not invest more than 20% of its net asset value in other collective investment schemes.</p>
	<p><u><i>LG Greater China Fund</i></u></p> <p>The Sub-Fund will invest primarily in equity securities or securities with equity</p>

	<p>characteristics of Chinese companies which are listed or traded on a Recognised Exchange. These include common and preferred stocks, ADR/GDR, participation notes, non-voting depository receipts (“NVDR”) in Thailand, real estate investment trusts “REIT”, exchange traded funds, convertible preferred stocks, convertible debt instruments such as convertible bonds and warrants. American and /or global depository receipts and/or shares of emerging market companies which are listed or traded on Recognised Exchange may also be used as a means of attaining exposure to such companies</p> <p>The Sub-Fund also may invest in companies which have, in the opinion of the Investment Manager, substantial economic activities in China, but which are listed or traded on another a Recognised Exchange.</p> <p>The Sub-Fund may also invest in other open-ended collective investment schemes which have a similar investment policy to this Sub-Fund (including other Sub-Funds of the Company and other schemes managed by the Investment Manager) and listed closed-ended collective investment schemes and, subject to the aggregate limit set out under investment restriction, unlisted closed-ended funds which the Investment Manager believes to be in the interests of the Shareholders of the Sub-Fund. The Sub-Fund will not invest more than 20% of its net asset value in other collective investment schemes.</p>
	<p><u>LG Global Emerging Market Smaller Companies Fund</u></p> <p>The Sub-Fund will invest primarily in equity securities or securities with equity characteristics of companies which are listed or traded on a Recognised Exchange in emerging market countries worldwide including Russia. These include common and preferred stocks, ADR/GDR, participation notes, non-voting depository receipts (“NVDR”) in Thailand, real estate investment trusts “REIT”, exchange traded funds, convertible preferred stocks, convertible debt instruments such as convertible bonds and warrants. American and /or global depository receipts which are listed or traded on Recognised Exchange may also be used as a means of attaining exposure to such companies. Emerging markets are investment markets which, in the opinion of the Investment Manager, have yet to reach a level of maturity associated with developed stock markets. Investment in Russian equity securities will not exceed 25% of the Net Asset Value of the Sub-Fund.</p> <p>The Sub-Fund also may invest in companies which have, in the opinion of the Investment Manager, substantial economic activities in an emerging market or markets, but whose stock listing may only be on a Recognised Exchange in a developed market, namely any market not deemed to be an emerging market in the opinion of the Investment Manager.</p> <p>The Sub-Fund may also invest in other open-ended collective investment schemes which have a similar investment policy to this Sub-Fund (including other Sub-Funds of the Company and other schemes managed by the Investment Manager) and listed closed-ended collective investment schemes and, subject to the aggregate limit set out under investment restriction, unlisted closed-ended funds which the Investment Manager believes to be in the interests of the Shareholders of the Sub-Fund. The Sub-Fund will not invest more than 20% of its net asset value in other collective investment schemes.</p>
	<p>Financial Derivative Instruments</p> <p>The derivatives used by each Sub-Fund may include futures, swaps, options and forward contracts and they may be used for hedging and for investment purposes, including as a substitute for direct investment in securities or to obtain additional exposure beyond that which might be obtained from a traditional securities portfolio, subject always to the restrictions and requirements of the Regulations for efficient portfolio management purposes hedging purposes or investment purposes.</p>

Risk Factors

General

Investors are advised to review the section entitled “Risk Factors” in the Prospectus. **Investors should note that the value of investments may fall, as well as rise, and investors may not receive back the amount invested.**

A more detailed description of the risk factors that apply to the Company and its Sub-Funds is set out in the full prospectus.

Emerging markets risks

The Sub-Funds may invest in equity securities of companies in emerging markets. Such securities may involve a high degree of risk and may be considered speculative. Risks include (i) greater risk of expropriation, confiscatory taxation, nationalization, and social, political and economic instability; (ii) the small current size of the markets for securities of emerging markets issuers and the currently low or non-existent volume of trading, resulting in lack of liquidity and in price volatility, (iii) certain national policies which may restrict a Fund’s investment opportunities including restrictions on investing in issuers or industries deemed sensitive to relevant national interests; and (iv) the absence of developed legal structures governing private or foreign investment and private property.

Market Capitalisation Risk

The securities of small-to-medium-sized (by market capitalisation) companies, or financial instruments related to such securities, may have a more limited market than the securities of larger companies. Accordingly, it may be more difficult to effect sales of such securities at an advantageous time or without a substantial drop in price than securities of a company with a large market capitalisation and broad trading market. In addition, securities of small-to-medium-sized companies may have greater price volatility as they are generally more vulnerable to adverse market factors such as unfavourable economic reports.

Currency Risk and Share Currency Designated Risk

Assets of a Sub-Fund may be denominated in a currency other than the Base Currency of the Sub-Fund and changes in the exchange rate between the Base Currency and the currency of the asset may lead to a depreciation of the value of the Sub-Fund’s assets as expressed in the Base Currency. It may not be possible or practical to hedge against such exchange rate risk. The Sub-Fund’s Investment Manager may, but is not obliged to, mitigate this risk by using financial instruments. In addition, a class of shares may be designated in a currency other than the base currency of the Sub-Fund. Changes in the exchange rate between the Base Currency and such designated currency may lead to a depreciation of the value of such Shares as expressed in the designated currency. The Sub-Fund’s Investment Manager may try but is not obliged to mitigate this risk by using financial instruments

Currency Risk

Changes in the exchange rate between the Base Currency and the currency of an asset of a Sub-Fund may lead to a reduction of the value of the asset as expressed in the Base Currency.

Market Risk

Some of the Recognised Exchanges in which a Sub-Fund may invest may be less well-regulated than those in developed markets and may prove to be illiquid, insufficiently liquid or highly volatile from time to time. This may affect the price at which a Sub-Fund may liquidate positions to meet redemption requests or other funding requirements

Custody Risk

Certain Sub-Funds may invest in economies of emerging markets which may differ favourably or unfavourably from the economies of industrialised countries and where custodial and/or settlement systems are not fully developed. As a Sub-Fund may invest in markets where custodial and/or settlement systems are not fully developed, the assets of such Sub-Fund may be exposed to risk in circumstances whereby the Custodian will have no liability.

Derivative Techniques and Instrument Risk

The prices of derivative instruments including futures and option prices are highly

	<p>volatile. Price movements of forward, future contracts and other derivative contracts are influenced by among other things, interest rates, changing supply and demand relationships, trade, fiscal, monetary and exchange control programmes and policies of governments and national and international political and economic events and policies.</p> <p><i>Liquidity Risk</i> Not all securities invested in by the Sub-Fund will be listed or rated and consequently liquidity may be low.</p> <p><i>Performance Fee Risk</i> Where performance fees are payable by a Fund they will be based on net realised and net unrealised gains and losses as at the end of each Calculation Period (as more fully described in the Prospectus). As a result, performance fees may be paid on unrealised gains which may subsequently never be realised.</p>
Performance Data	Currently none available
Profile of a Typical Investor	<p>LG Global Emerging Markets Fund, LG Greater India Fund, LG Asia ex Japan Fund, LG Asian Green Fund, LG Greater China Fund, LG Global Emerging Market Smaller Companies Fund</p> <p>These Sub-Funds are generally designed for the investment objective of long term returns. The Sub-Funds may be appropriate for investors who consider funds as a convenient way of participating in capital market developments and who are aware of the risks. The Sub-Funds are also suitable for more experienced investors wishing to attain a defined investment objective. There is no guarantee the Sub-Funds will be able to achieve their investment objectives. Investors should have experience with investments in equities and be able to accept significant temporary losses, thus the Sub-Funds are only suitable for investors who can afford to set aside the capital for several years. There may be significant volatility depending on market conditions.</p>
Distribution Policy	<p><i>The following distribution policy will apply to the share classes of each sub-fund:</i></p> <p><i>Class A Income, Class B Income and Class C Income Shares:</i> Dividends will be declared and paid to the extent necessary to enable the Company to pursue a full distribution policy in relation to these Share classes in accordance with the current UK tax legislation. Dividends will normally be declared in respect of financial year end (i.e. 30th September in each year) and paid within 4 months of the financial year end and will usually be paid to the Shareholder's bank account as detailed on the Application Form. Dividends which are not claimed or collected within six years of payment shall revert to and form part of the assets of the relevant class. The Directors will declare dividends in respect of any Shares in the Company out of the net income (i.e. income less expenses) of the Company (whether in the form of dividends, interest or otherwise), subject to certain adjustments.</p> <p><i>Class A Accumulating Shares, Class B Accumulating Shares and Class C Accumulating Shares:</i> Dividends will be declared on these Shares but automatically reinvested and will be reflected in the Net Asset Value of the Share class. The Company will not pursue a full distribution policy in relation to these Share classes in accordance with the current UK tax legislation. Dividends will normally be declared in respect of the financial year end (i.e. 30 September in each year). The Directors will declare dividends in respect of any Shares in the Company out of the net income (i.e. income less expenses) of the Company (whether in the form of dividends, interest or otherwise), subject to certain adjustments.</p> <p>All investors including UK investors should seek their own tax advice in relation to the implications (if any) of these distribution policies</p> <p>Any change to the dividend policy will be provided in an updated Prospectus and all Shareholders will be notified in advance.</p>

	<p>In respect of LG Asian Green Fund, the Investment Manager is entitled to the following performance fee:</p> <p>The performance fee in respect of each Share will be equal to 20 per cent of the increase in the Net Asset Value per Share in excess of the high water mark (hereinafter called the “High Water Mark”). The High Water Mark at any Valuation Day is the Net Asset Value per Share (at the end of the Initial Offer Period) in respect of the first Calculation Period or thereafter the highest Net Asset Value per Share on the last day of any preceding Calculation Period, including the Net Asset Value per Share at the end of the Initial Offer Period.</p> <p>Custody charges per annum (plus VAT, if any) payable out of each Sub-Fund will not exceed:</p> <p>Administration fee per annum (plus VAT, if any) payable out of each Sub-Fund will not exceed:</p> <p>Out of pocket expenses incurred by the Investment Manager, the Administrator, the Investment Manager and the Custodian (including any sub-custodian fees) are paid out of the relevant Sub-Fund’s assets.</p> <p>The objective criteria (eg minimum subscription) on which the differences of the fees at Class level are based, are available in the Prospectus. The fees and operating expenses of the Company are set out in detail under the heading "Fees and Expenses" in the Prospectus.</p>	<p>0.02% per annum of the average monthly Net Asset value of each Sub-Fund</p> <p>0.08 % per annum of the Net Asset Value of each Sub-Fund subject to a minimum annual fee of US\$120,000 (plus VAT, if any thereon).</p>
	<p>Total Expense Ratio Currently none available</p>	
	<p>Portfolio Turnover Rate Currently none available</p>	
Taxation	<p>The Directors have been advised that the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997 as amended and therefore will not be subject to Irish tax on its income or capital gains. However tax can arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation, transfer or deemed disposal (a deemed disposal will occur at the expiration of a Relevant Period) of Shares. Prospective investors should consult their own professional advisers on the relevant taxation considerations applicable to the acquisition, holding and disposal of Shares and the receipt of distributions under the laws of their countries of citizenship, residence or domicile.</p>	
Publication of Share Price	<p>Share Prices are available from the office of the Administrator and are available at the following website address: www.lloydgeorge.com and may be published in a newspaper in the jurisdictions where the shares are offered.</p>	

How to buy/sell shares	<p>You can apply to buy or sell Shares on every Business Day prior to the relevant Dealing Day by applying to the Administrator at its business address no later than 4pm. (Irish time).</p> <p>State Street Fund Services (Ireland) Limited, Guild House, Guild Street, International Financial Services Centre, Dublin 1, Ireland.</p> <p>Tel: 00-353-1-853 8690 Fax: 00-353-1-853 3783</p>
Additional Important Information	<p><i>Supervisory Authority</i> Irish Financial Services Regulatory Authority, Dublin, Ireland (www.financialregulator.ie)</p> <p><i>Registered Office</i> 33 Sir John Rogerson's Quay Dublin 2 Ireland.</p> <p><i>Promoter, Investment Manager and Distributor</i> Lloyd George Management (Europe) Limited 5th Floor Nightingale House 65 Curzon Street London W1J 8PE England</p>
	<p><i>Custodian</i> State Street Custodial Services (Ireland) Limited, Guild House, Guild Street, International Financial Services Centre, Dublin 1, Ireland.</p> <p><i>Administrator</i> State Street Fund Services (Ireland) Limited, Guild House, Guild Street, International Financial Services Centre, Dublin 1, Ireland.</p> <p><i>Auditor</i> PriceWaterhouseCoopers One Spencer Dock North Wall Quay Dublin 1</p> <p><i>Directors</i> Mary Canning Paul McNaughton William Kerr</p>

Documents available for inspection

Additional information, copies of the Memorandum and Articles of Association.

Material contracts and once published; the latest annual and half yearly report may be obtained, free of charge, at the Registered office of the Company.

Copies of the Prospectus and Simplified Prospectus may also be obtained by Shareholders from the Administrator.