

ABSOLUTE INSIGHT CURRENCY FUND

INVESTMENT MANAGER

Insight Investment is a leading asset manager of absolute return, multi-asset, specialist equity, fixed income and liability risk management solutions.

GENERAL INFORMATION

Total net assets (million)	£ 3.10
Performance Benchmark	3 Month Libid (in the share class currency)
IA Sector	Targeted Absolute Return
Lipper sector	Alternative Currency Strategies
Fund type	Open-Ended Investment Company (UCITS)
Fund domicile	Ireland
Fund manager	Francesca Fornasari, Max Wahl and Richard Nibloe
Base currency	GBP
Currencies available	EUR, GBP, USD, CHF
Fund launch	28 Feb 2007

B1P EURO SHARE CLASS DETAILS

Inception date	01 May 2009
Min. initial investment	€ 3,000
Ongoing charge	1.26%
Annual mgmt charge	1.00%
Max. initial charge	4.00%
Performance fee ¹	10.00%
ISIN	IE00B1HL9055
Registered for sale in:	AT, DK, DE, FR, FI, IT, LU, NL, NO, PT, ES, SE, CH, GB, KR

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 Irish time

FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio	-1.07
Annualised Standard Deviation	2.04
Basis: Calculated using monthly prices - net of fees.	

¹10.00% per year of any returns the Fund achieves above the benchmark for these fees, for Euro share classes 3 month Euribid, for Sterling share classes 3 month Libid.

5 YR ANNUALISED GROSS PERFORMANCE (%)

Fund	-2.67
Cash + 400bps	4.47
The Fund returns are shown before fees, as specified in the prospectus.	

INVESTMENT OBJECTIVE

The investment objective of the Fund is to provide attractive, positive, absolute returns in all market conditions.

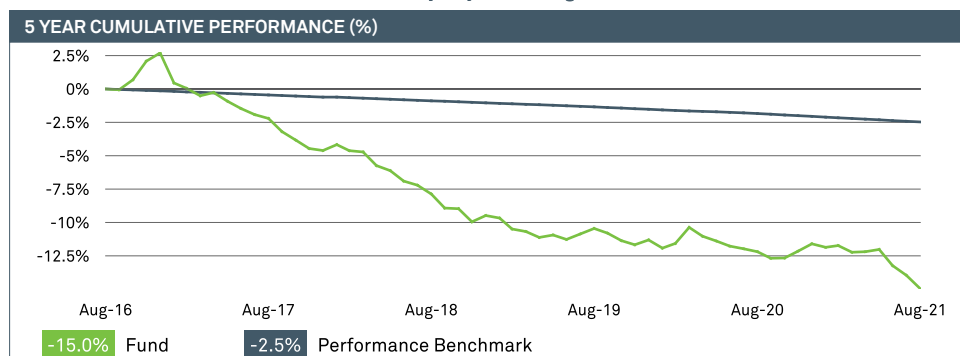
PERFORMANCE AIM

The Fund will aim to outperform its Performance Benchmark (3 Month LIBID) over a rolling twelve month period after fees and will measure its performance against this. The Fund seeks to generate returns of up to 3 month LIBID + 4% gross of fees over an annualised five year period, whilst being mindful of the Investment Objective. However, a positive return is not guaranteed and a capital loss may occur. It is a macro, discretionary currency fund primarily investing in global currencies through futures and options.

PERFORMANCE DISCLOSURE

Unless otherwise stated all data is as at the date of this factsheet.

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.



PERFORMANCE SUMMARY (%)

					Annualised		
	1M	3M	YTD	1YR	2YR	3YR	5YR
B1p Euro	-1.2	-3.3	-3.8	-3.1	-2.5	-2.6	-3.2
Gross Euro	-1.1	-3.1	-3.2	-2.2	-1.6	-1.6	-2.1
Performance Benchmark	-0.1	-0.2	-0.4	-0.6	-0.6	-0.5	-0.5
	2016	2017	2018	2019	2020		
Fund	-3.4	-7.1	-5.1	-2.0	-0.3		
Performance Benchmark	-0.4	-0.5	-0.4	-0.5	-0.5		

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Jun 2016	Jun 2017	Jun 2018	Jun 2019	Jun 2020
To	Jun 2017	Jun 2018	Jun 2019	Jun 2020	Jun 2021
Fund	-2.9	-5.5	-4.7	-0.6	-1.7

Source: Insight. Performance is shown for B1p Euro unless otherwise stated. Total return, including annual management charge, but excluding initial charge, net of performance fees, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 4% can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

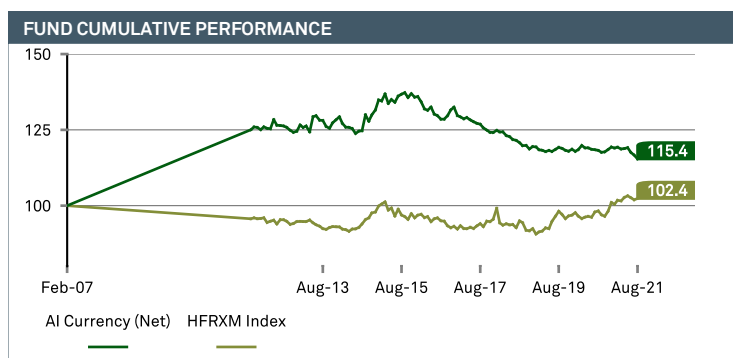
CLIENT SERVICES

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TOP CURRENCY EXPOSURE (% OF NAV)	
	Net
Japanese Yen	7.9
China Yuan Renminbi - Offshore	7.2
United States Dollar	5.4
Korean (South) Won	3.3
Polish Zloty	1.8
Norwegian Krone	1.2
Canadian Dollar	0.9
Taiwan New Dollar	-2.2
Israeli Shekel	-3.0
Euro	-21.8

CORRELATIONS TO OTHER ASSET CLASSES (SINCE INCEPTION)	
Parker Global Currency Manager Index	0.4
HFRX Macro: Currency	0.1
Global Govt Bonds (Citigroup WGBI)	0.1
HFRX Macro: Discretionary Thematic	-0.1
HFRX Absolute Return	-0.3
Equities (S&P500)	-0.3
EM Bonds (JPM EMBI)	-0.4
FX Carry (Bloomberg G10 FX Carry)	-0.4

TOP CONTRIBUTORS (% OF NAV)	
	Net
Short Euro vs Long United States Dollar	0.1
Short Euro vs Long Canadian Dollar	0.0
Short United States Dollar vs Long Polish Zloty	-0.1
Short United States Dollar vs Long Russian Rouble	-0.1
Short Euro vs Long Norwegian Krone	-0.1
Short United States Dollar vs Long South Korean Won	-0.1
Short Euro vs Long Hungary Forint	-0.1
Long United States Dollar vs Short Brazilian Real	-0.1
Short United States Dollar vs Long Canadian Dollar	-0.2
Long Pound Sterling vs Short United States Dollar	-0.2



Source: Insight

IMPORTANT INFORMATION

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