Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

DPAM B Equities US Dividend Sustainable

(a sub-fund of DPAM B SA, a public SICAV under Belgian law)

managed by DPAM SA

Classe B - ISIN: BE0947853660

Objectives and investment policy

Objective

- The fund's objective is to obtain as high a return as possible. The fund invests in listed US equities as well as any security giving access to the capital of these companies, selected on the basis of compliance with environmental, social and governance criteria. The fund will maintain a wide spread of risks, in particular by means of wide diversification of sectors. The portfolio allocation will change in accordance with the assessment of the macroeconomic outlook and of the situation of the financial markets. The fund may for example favour or avoid sectors or styles of investment, among other things, in view of the short-term economic outlook. At least 50% of the portfolio must be composed of equities and other securities referred to above generating a higher actual or expected dividend yield than the market average. The fund promotes a combination of environmental and social aspects, and invests partly in assets with a sustainable investment objective, as defined in Regulation (EU) 2019/2088 on sustainability-related disclosures for the financial services sector. This is an actively managed fund, which means that the portfolio manager does not aim to replicate the performance of a benchmark.

Investment policy

- The fund invests in equities of US companies (and other analogous transferable securities), warrants, subscription rights and cash and cash equivalents. The selection is based on a methodology that, across the entire portfolio, a) excludes companies that are not in compliance with certain global standards, including the UN Global Compact (human rights, labour, environmental protection and anti-corruption), b) excludes companies that are involved in controversial activities (tobacco, gambling, thermal coal, etc.) or involved in major ESG controversies (incidents, allegations related to environmental, social, governance issues) and c) filters the universe according to a screening process based on the quality of the ESG profile of companies, assessed by non-financial rating agencies. Finally, for the portion of investments with a sustainable objective, impact research and sustainability themes ensure that the company's products and/or services finance – in proportion to its turnover – sustainable development. More information can be found on the website www.dpamfunds.com

Benchmark: MSCI USA Net Return.
Use of the benchmark: the benchmark is used to compare performance. The selection and weighting of the assets in the fund's portfolio may differ significantly from the composition of the benchmark.

Subscription/Redemption

- Subscription or redemption requests may be made every business day before 3 p.m. (Belgian time) to Banque Degroof Petercam SA.

Types of Units

- The units of the fund are capitalisation units, issued in the form of shares, which do not give right to a dividend. All income earned by the fund is reinvested.

Derivatives

- The fund may, on an optional basis, use derivatives such as options and/or futures contracts ("futures" and/or "forwards") in order to achieve the investment objectives and/or for hedging purposes (hedging or exposure of/to interest rate and credit risks).

Investment holding period

- This fund may not be appropriate for investors who intend to withdraw their capital within 6 years of the initial investment.

Risk and reward profile

Lower risk — Higher risk

Potentially lower returns — Potentially higher returns

1	2	3	4	5	**6**	7

- All investments being risky by nature, the return (performance) is subject to a high degree of uncertainty. The risk and reward profile of your investment is reflected by a synthetic indicator which ranks the fund over a risk/return scale from the lowest (1) to the highest (7) risk category.
- *The computation of this risk/reward profile is based on the portfolio's net asset value fluctuations (volatility) recorded over the past 5 years (or on simulations based on an appropriate benchmark for funds or share classes of less than 5 years). It gives an indication of the fund's potential performance and of your capital risk exposure, but it does not guarantee that the risk/reward profile currently published will remain unchanged.*
- *Historical data, such as those used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the fund.*
- *The lowest risk/return category (level 1) does not mean a risk-free investment.*
- The risk/return profile mentioned herein is essentially due to the presence of equities in the portfolio.
- *The capital invested in this fund is neither guaranteed nor protected. You may therefore lose all or part of your investment.*

Certain risks are not (or not adequately) reflected in the risk and reward profile mentioned herein. Amongst those risks, the following could have a material impact on the risk and reward profile of the fund:

- Concentration risk: as the portfolio is mainly composed of North American securities, it is likely to be more specifically exposed to the economic development of this sector and area.

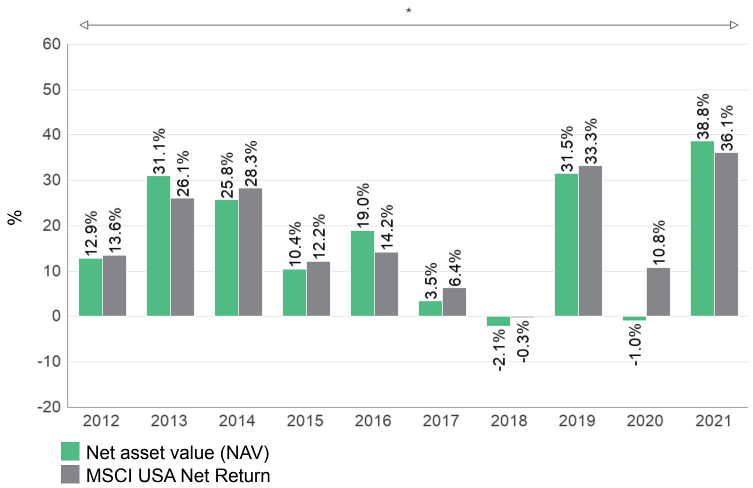
Charges

The charges are used to pay the costs of running the fund (including the marketing and distribution costs thereof). These costs reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	N/A.
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.73%
Charges taken from the fund under certain specific conditions	
Performance fee	N/A.

- The entry charges mentioned herein are maximum figures. In certain circumstances, these charges may be lower. Please contact your distributor or usual advisor to obtain the amount of charges effectively applied.
- The amount of ongoing charges mentioned herein is based on an estimate of the total expected annual costs. This amount may vary from quarter to quarter. These charges include transaction fees incurred by the fund when it subscribes to and/or sells units of another fund, but do not include either (i) the fees incurred by the fund when it makes investments other than subscriptions/sales of units of funds or, where applicable, (ii) the performance fee.
- Specific costs may be charged in case of sub-fund conversion.
- For more information on all the charges and the way they are calculated, please refer to the "Fees and costs" section of the prospectus.

Past performance



- This bar chart illustrates the performance of this share class during the period mentioned therein.
- This information gives an indication, but may under no circumstances be regarded as a guarantee, of future performance.
- This sub-fund and this class were created in 2022.
- Performance is calculated in EUR and includes all the costs and fees charged to the sub-fund (without exception).
- These performances do not follow the benchmark.

*: These performances are those of the merged DPAM CAPITAL B Equities US Dividend Sustainable sub-fund.

Practical information

- Custodian: Banque Degroof Petercam Luxembourg SA, Belgian branch
- This fund is a sub-fund of DPAM B SA (hereinafter 'DPAM B' or the 'SICAV'). DPAM B is an undertaking for collective investment in transferable securities incorporated in Belgium (Home Member State of the SICAV), which complies with the requirements of Directive 2009/65/EC, and which is subject to the prudential supervision of the FSMA.
- A copy of the prospectus and the latest periodic report(s) (annual report and any subsequent semi-annual report) can be obtained, free of charge, upon request addressed to the registered office (or the financial service provider, if applicable) of the SICAV. These documents (which are produced in French, Dutch and English) as well as more extensive information about this product are available on the website www.dpamfunds.com (esp. tabs 'Documentation' and 'Legal information').
- The value of your units is published on the websites www.dpamfunds.com (tab 'Net asset value') and www.beama.be.
- Belgian tax law may impact your personal tax regime.
- *The SICAV can only be held liable for the information contained in this document if the information is misleading, inaccurate or inconsistent with the corresponding parts of the prospectus. It is recommended that you read this document as well as the prospectus and the reports of the SICAV in order to make an informed investment decision.*
- The units held in this sub-fund may be converted into units of another sub-fund of DPAM B in accordance with the terms and conditions provided for in the prospectus (briefly summarised under the "Subscription and Redemption" sub-heading on the reverse of this document).
- In accordance with the applicable legal provisions, the assets of the sub-fund are segregated from the assets of the other sub-funds of the SICAV, which means that the rights of the investors and other creditors of this sub-fund are limited to the assets thereof.
- You can find out whether other classes of units in this fund are marketed in your jurisdiction and obtain more information on this product (risks, taxation or other information) in the prospectus or on the above-mentioned website. For an explanation of the terms used in this document, please refer to the glossary on the website www.dpamfunds.com ('Glossary' tab).
- Details of the up-to-date remuneration policy and the composition of the remuneration committee are available at https://www.dpamfunds.com/files/live/sites/degroofpetercam/files/guide/regulatory_disclosures/EN/EN%20Remuneration%20policy.pdf. A printed copy is available, free-of-charge, on request from DPAM SA, Rue Guimard, 18, 1040 Brussels or from the following email address: DPAM@degroofpetercam.com