CALAMOS GLOBAL FUNDS PLC

Global Equity Fund



16 54

-5.02

OVERVIEW

The fund invests in equities of companies around the globe, focusing on those firms demonstrating what we believe to be key growth characteristics, including increasing profit margins and high returns on invested capital.

KEY FEATURES

- » Flexibility to seek growth globally, pursuing the best risk/reward opportunities across country, market capitalisation and sector.
- » Seeks global growth companies that may benefit from long-term secular themes, including a burgeoning global middle class and an increased demand for information and entertainment.

PORTFOLIO FIT

The fund is a growth-oriented addition to a strategic global equity allocation that may complement or provide an alternative to value or blended styles.

This document does not constitute an offer or solicitation to invest in the Fund. It is directed only at professional/sophisticated investors and it is for their use and information. This document should not be shown or given to retail investors. Any entity responsible for forwarding this material to other parties takes responsibility for ensuring compliance with the financial promotion rules.

Active Global Growth

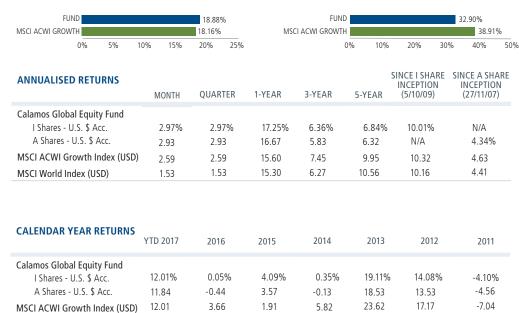
- » Active management blending global investment themes and fundamental research
- » Seeks quality companies with sustainable growth
- » Flexibility to pursue best risk/reward opportunities across country, market capitalisation and sector

Investing in Quality Companies: We seek strong brands, management and financial flexibility.

RETURN ON INVESTED CAPITAL

MSCI World Index (USD)

DEBT TO CAPITAL



Performance data quoted represents past performance, and may not be a reliable guide to future results. Performance data quoted does not include the Fund's maximum 5% front-end sales charge. Had it been included, the Fund's returns would have been lower. Performance shown reflects the management fee. All performance shown assumes reinvestment of dividends and capital gains distributions. Returns for periods less than 12 months are not annualised. See "Important Information" on the next page for more information.

-0.32

5.50

27.37

8 15

8.16

| LARGEST TEN HOLDINGS | INDUSTRY | COUNTRY | % |
|-------------------------------------|--|---------------|------|
| Alphabet, Inc Class A | Internet Software & Services | United States | 4.7 |
| Apple, Inc. | Technology Hardware, Storage & Peripherals | United States | 3.6 |
| Tencent Holdings, Ltd. | Internet Software & Services | China | 2.5 |
| Facebook, Inc Class A | Internet Software & Services | United States | 2.3 |
| Alibaba Group Holding, Ltd. | Internet Software & Services | China | 2.2 |
| Temenos Group, AG | Application Software | Switzerland | 2.1 |
| FANUC Corp. | Industrial Machinery | Japan | 2.0 |
| D.R. Horton, Inc. | Homebuilding | United States | 2.0 |
| Taiwan Semiconductor Mfg. Co., Ltd. | Semiconductors | Taiwan | 2.0 |
| JPMorgan Chase & Company | Diversified Banks | United States | 1.9 |
| TOTAL | | | 25.3 |

The portfolio is actively managed. Holdings and weightings are subject to change daily. Holdings are provided for informational purposes only.

Calamos Global Equity Fund

| FUND FACTS | FUND | MSCI ACWI GROWTH INDEX |
|--------------------------------------|---------------|---------------------------|
| Number of Holdings | 84 | 1,395 |
| Total Net Assets (mil) | \$16.9 USD | N/A |
| Portfolio Turnover | 84.7% | N/A |
| PEG Ratio | 1.58x | 1.88x |
| Debt to Capital | 32.9% | 38.9% |
| ROIC | 18.9% | 18.2% |
| Median Market Cap (mil) | \$47,054 USD | \$9,598 USD |
| Weighted Average Market Cap (mil) | \$145,458 USD | \$123,730 USD |
| | | |

Debt to capital and ROIC are based on common stock holdings.

REGIONAL ALLOCATION

| | FUND % | MSCI ACWI GROWTH INDEX % |
|--------------------|--------|-----------------------------|
| North America | 42.1 | 56.1 |
| Europe | 28.9 | 21.9 |
| Asia/Pacific | 23.3 | 19.5 |
| Middle East/Africa | 1.0 | 1.2 |
| Latin America | 0.9 | 1.3 |

EMERGING MARKETS BREAKDOWN

| | FUND % | MSCI ACWI GROWTH INDEX % |
|-------------------|--------|-----------------------------|
| Developed Markets | 81.2 | 89.3 |
| Emerging Markets | 15.0 | 10.7 |

| SECTOR WEIGHTINGS MSCLACWI | | | |
|----------------------------|--------|----------------|--|
| | FUND % | GROWTH INDEX % | |
| Information Technology | 29.6 | 23.9 | |
| Industrials | 13.9 | 12.3 | |
| Financials | 12.5 | 6.1 | |
| Consumer Discretionary | 10.5 | 17.0 | |
| Health Care | 9.4 | 14.2 | |
| Consumer Staples | 9.2 | 12.6 | |
| Materials | 6.8 | 5.1 | |
| Energy | 3.8 | 3.7 | |
| Real Estate | 0.5 | 2.5 | |
| Telecommunication Service | es 0.0 | 1.7 | |
| Utilities | 0.0 | 0.9 | |

| TOP 10 COUNTRY ALLOCATION MSCI ACWI | | | | |
|--------------------------------------|--------|----------------|--|--|
| | FUND % | GROWTH INDEX % | | |
| United States | 42.1 | 53.2 | | |
| Switzerland | 8.6 | 4.3 | | |
| United Kingdom | 6.3 | 5.7 | | |
| China | 5.9 | 2.9 | | |
| Japan | 5.5 | 7.5 | | |
| India | 5.4 | 1.0 | | |
| France | 4.1 | 2.9 | | |
| Denmark | 2.9 | 0.9 | | |
| Germany | 2.5 | 3.0 | | |
| Taiwan | 2.0 | 1.3 | | |
| | | | | |

Largest Ten Holdings and Sector Weightings are calculated as a percentage of net assets. The tables exclude cash or cash equivalents, any government/sovereign bonds or instruments on broad based indexes the portfolio may hold. You can obtain a complete listing of holdings by visiting www.calamos.com/global.

| FUND INFORMATION | | CLASS A SHARES USD Accumulating | CLASS C SHARES USD Accumulating | CLASS I SHARES* USD Accumulating | |
|--------------------------------|----------------------------------|------------------------------------|------------------------------------|-------------------------------------|-----------------------------------|
| Domicile | Ireland | Inception Date | 27/11/07 | 5/10/09 | 5/10/09 |
| Liquidity | Daily | SEDOL | B28VTX4 | B296WC8 | B296WH3 |
| Dealing Day 4 PM ET Cut-Off | 4 PM ET | ISIN | IE00B28VTX42 | IE00B296WC84 | IE00B296WH30 |
| | | CUSIP | G17716534 | G17716559 | G17716575 |
| | | Min. initial investment/ | £/€/\$2,500/ £/€/\$50 | £/€/\$2,500/ £/€/\$50 | £/€/\$1,000,000/ £/€/\$100,000 |
| | | Subsequent investment | | | |
| | Management Fee (% of NAV) | 1.50% | 1.50% | 1.00% | |
| | Total Expense Ratio [†] | 1.85% | 2.85% | 1.35% | |
| | Objective | Long-t | erm capital growth | | |

[†]The fund also offers Class A, C and I shares in GBP and EUR share classes.

Calamos Global Equity Fund is a sub-fund of Calamos Global Funds PLC, an investment company with variable capital incorporated with limited liability in Ireland (registered number 444463), and is authorised and regulated by the Irish Financial Regulator as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). The Fund is registered for public offer and sale in the following jurisdictions: Austria, Belgium, Cyprus, France, Germany, Greece, Luxembourg, Netherlands, Spain, Switzerland and the United Kingdom. In addition, the Fund is registered for institutional sales in Italy and as a "Restricted Scheme" for purposes of the private placement regime in Singapore. The Fund is not registered in Hong Kong. The Company is a recognised scheme in the UK for the purposes of the Financial Services and Markets Act 2000, but is not authorised under such Act and therefore investors will not be entitled to compensation under the UK Financial Services Compensation Scheme. Calamos Investments LLP, is authorised and regulated by the Financial Conduct Authority, and is the distributor of the Calamos Global Funds PLC.

Important Information. Portfolios are managed according to Important initiation. To thouse are inlangued according to their respective strategies which may differ significantly in terms of security holdings, industry weightings, and asset allocation from those of the benchmark(s). Portfolio performance, characteristics and volatility may differ from the benchmark(s) shown. Average annual total return measures net investment income and capital aminal total return measures het investment income and capital gain or loss from portfolio investments as an annualised average. All performance shown assumes reinvestment of dividends and capital gains distributions. The Fund also offers Class C and X shares, the performance of which may vary. Performance shown reflects the management fee.

Sources for performance data: Calamos Advisors LLC, RBC Investor Services Ireland Limited ("RBC") and Mellon Analytical Solutions, LLC.

The Fund is offered solely to non-U.S. investors under the terms and conditions of the fund's current prospectus. The prospectus contains important infor mation about the Fund and should be read carefully before investing. A copy of the full prospectus and Key Investor Information Document (KIID) for the Fund may be obtained by visiting www.calamos.com/global, or by contacting the local Paying Agent listed by jurisdiction at www.calamos.com/global, or through the fund's Transfer Agent, RBC Investor Services Ireland Limited.

The MSCI ACWI Growth is a free float-adjusted market capitalisation weighted index that is designed to measure the growth equity market performance of developed and emerging markets. The MSCI World Index is a market capitalisation weighted index representative of the market structure of developed market countries in North America, Europe, and the Asia/Pacific region.

Unmanaged index returns assume reinvestment of any and all distributions and, unlike fund returns, do not reflect fees, expenses or sales charges. Investors cannot invest directly in an

Index.

Debt/capital ratio is a measure of a company's financial leverage, calculated as the company's debt divided by its total capital. PEG ratio is a stock's price/earnings ratio divided by estimated earnings growth rate in the next year; a lower PEG indicates that less is being paid for each unit of earnings growth. Price/earnings ratio is the current stock price over trailing 12-month earnings per share. ROIC (return on invested capital) measures how effectively a company uses the money invested in its operations, calculated as a company's net income minus any dividends divided by the company's total capital. The higher the ratio, the better the portfolio's risk-adjusted return is.

Calamos Investments LLP Distributor



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^{*}Class I shares are RDR compliant.